



APPROPRIATION BILL 2020

Section		
1	Issue and appropriation of =N=10,594,362,364,830 from the Consolidated Revenue Fund of the Federation for 2020.	
2	Release of funds from the Consolidated Revenue Fund of the Federation.	
3	Virement	
4	Corrigendum	
5	Excess Revenue	
6	Authorization	
7	Information on Funds Releases	
8	Due Process Certification	
9	Information on Internally Generated Revenue	
10	Information on Extra Budgetary/Foreign Assistance	
11	Interpretation	
12	Commencement	
13	Short Title	

<p>A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=10,594,362,364,830 (Ten Trillion, Five Hundred and Ninety-Four Billion, Three Hundred and Sixty - Two Million, Three Hundred and Sixty - Four Thousand, Eight Hundred and Thirty Naira) only, of which =N=560,470,827,235 (Five Hundred and Sixty Billion, Four Hundred and Seventy Million, Eight Hundred and Twenty-Seven Thousand, Two Hundred and Thirty - Five Naira) only, is for Statutory Transfers, =N=2,725,498,930,000 (Two Trillion, Seven Hundred and Twenty - Five Billion, Four Hundred and Ninety - Eight Million, Nine Hundred and Thirty Thousand, Naira) only, is for Debt Service, =N=4,842,974,600,640 (Four Trillion, Eight Hundred and Forty - Two Billion, Nine Hundred and Seventy - Four Million, Six Hundred Thousand, Six Hundred and Forty Naira) only, is for Recurrent (Non-Debt) Expenditure while the sum of =N=2,465,418,006,955 (Two Trillion, Four Hundred and Six - Five Billion, Four Hundred and Eighteen Million, Six Thousand, Nine Hundred and Fifty - Five Naira) only, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2020.</p>		

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: -		
1	(i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2020, the sums specified by the warrants, not exceeding in the aggregate =N=10,594,362,364,830 (Ten Trillion, Six Hundred and Forty-Four Billion, Three Hundred and Sixty - Two Million, Three Hundred and Sixty - Four Thousand, Eight Hundred and Thirty Naira) only.	Issue and appropriation of =N=10,594,362,364,830 from the Consolidated Revenue Fund for 2020
	(ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act.	
	(iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section.	
2	All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purpose specified in the Schedule to this Act.	Release of funds from the Consolidated Revenue Fund
3	In the event that the implementation of any of the projects intended to be undertaken under this Act cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly.	Virement
4	Any error in the schedule to this Act that may hinder the implementation of projects and programs in Ministries, Departments and Agencies may be corrected through a corrigendum issued by the National Assembly: provided that the total sum for the project or program is not affected.	Corrigendum
5	(i) The Accountant-General of the Federation shall immediately upon the coming into force of this Bill maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget	Excess Revenue
	(ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of the approved benchmark price per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas	
6	(i) No funds shall be paid out of the monies arising from the record specified in Section (4) except by an Act/approval of the National Assembly.	Authorization
	(ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released.	

7	The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and or organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly.	Information on Funds Releases
8	The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act.	Due Process Certification
9	All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the agency in any form whatsoever;	Information on internally generated revenue
10	All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any agency, person or organization in any form whatsoever.	Information on extra budgetary /foreign assistance
11	For the purposes of this Bill the term "schedule" includes the detailed estimates of expenditure attached thereto	Interpretation
12	In line with the provisions of Section 318 of the Constitution of the Federal Republic of Nigeria 1999 as amended, this bill will run for a course of 12 months starting from the date it is assented into law	Commencement
13	This Act may be cited as the Appropriation Act 2020.	Short Title

	SCHEDULE	2020 APPROPRIATION BILL
	PART A - STATUTORY TRANSFERS	=N=
HEAD	STATUTORY TRANSFERS	
1	NATIONAL JUDICIAL COUNCIL	110,000,000,000
2	NIGER-DELTA DEVELOPMENT COMMISSION	80,881,610,074
3	UNIVERSAL BASIC EDUCATION	111,789,185,895
4	NATIONAL ASSEMBLY	128,000,000,000
5	PUBLIC COMPLAINTS COMMISSION	4,700,000,000
6	INDEPENDENT NATIONAL ELECTORAL COMMISSION (INEC)	40,000,000,000
7	NATIONAL HUMAN RIGHT COMMISSION	2,500,000,000
8	NORTH EAST DEVELOPMENT COMMISSION	38,101,783,432
9	BASIC HEALTH CARE FUND	44,498,247,834
	TOTAL - STATUTORY TRANSFERS	560,470,827,235
	SCHEDULE	
	PART B - DEBT SERVICE	
HEAD	DEBT SERVICE	
10	DOMESTIC DEBTS	1,732,718,670,000
11	FOREIGN DEBTS	719,880,260,000
	SUB-TOTAL	2,452,598,930,000
HEAD	SINKING FUND:	
12	SINKING FUND TO RETIRE MATURING LOANS	272,900,000,000
	SUB-TOTAL	272,900,000,000
	TOTAL - DEBT SERVICE	2,725,498,930,000

SCHEDULE		2020 APPROPRIATION BILL
PART C - RECURRENT (NON-DEBT) EXPENDITURE		=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	EXECUTIVE:	
13	PRESIDENCY	46,562,367,372
14	MINISTRY OF DEFENCE	784,589,343,660
15	MINISTRY OF FOREIGN AFFAIRS	67,813,702,739
16	FEDERAL MINISTRY OF INFORMATION & CULTURE	44,731,841,597
17	MINISTRY OF INTERIOR	219,457,740,793
18	OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	6,346,098,741
19	AUDITOR GENERAL FOR THE FEDERATION	3,975,427,252
20	MINISTRY OF POLICE AFFAIRS	394,572,275,767
21	MINISTRY OF COMMUNICATION TECHNOLOGY	12,765,138,159
22	OFFICE OF THE NATIONAL SECURITY ADVISER	116,907,758,883
23	INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	1,122,619,114
24	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION	59,596,945,231
25	MINISTRY OF SPECIAL DUTIES & INTER - GOVERNMENTAL AFFAIRS	2,931,767,178
26	FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT	58,686,551,003
27	FEDERAL MINISTRY OF FINANCE, BUDGET AND NATIONAL PLANNING	20,450,516,039
28	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	15,276,499,559
29	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	11,422,155,751
30	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	42,759,981,586
31	FEDERAL MINISTRY OF TRANSPORT	12,618,112,990
32	FEDERAL MINISTRY OF AVIATION	6,923,080,532
33	FEDERAL MINISTRY OF POWER	5,825,808,404
34	MINISTRY OF PETROLEUM RESOURCES	75,959,587,057
35	MINISTRY OF MINES AND STEEL DEVELOPMENT	10,906,604,610
36	FEDERAL MINISTRY OF WORKS AND HOUSING	27,983,371,592
37	NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	820,430,931
38	FISCAL RESPONSIBILITY COMMISSION	332,013,751
39	FEDERAL MINISTRY OF WATER RESOURCES	8,875,958,206
40	FEDERAL MINISTRY OF JUSTICE	25,207,924,799
41	INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	7,155,895,141
42	FEDERAL CAPITAL TERRITORY ADMINISTRATION	0
43	MINISTRY OF NIGER DELTA AFFAIRS	2,020,135,886
44	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	168,331,040,938
45	FEDERAL MINISTRY OF WOMEN AFFAIRS	1,530,934,792
46	FEDERAL MINISTRY OF EDUCATION	490,303,716,050
47	FEDERAL MINISTRY OF HEALTH	336,597,463,881
48	FEDERAL MINISTRY OF ENVIRONMENT	18,367,382,771
49	NATIONAL POPULATION COMMISSION	6,272,635,692
50	FEDERAL MINISTRY OF HUMANITARIAN AFFAIRS, DISASTER MANAGEMENT & SOCIAL DEVELOPMENT	4,088,170,792
	SUB-TOTAL: EXECUTIVE	3,120,088,999,239
	FEDERAL EXECUTIVE BODIES:	
51	CODE OF CONDUCT BUREAU	2,312,825,734

52	CODE OF CONDUCT TRIBUNAL	737,037,149
53	FEDERAL CHARACTER COMMISSION	2,763,328,707
54	FEDERAL CIVIL SERVICE COMMISSION	1,153,225,532
55	POLICE SERVICE COMMISSION	788,816,160
56	REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	2,230,244,022
	SUB-TOTAL: FEDERAL EXECUTIVE BODIES	9,985,477,304
	GOVERNMENT OWNED ENTERPRISES	364,948,261,384

	PENSION, GRATUITIES AND RETIREES BENEFITS	
	TOTAL ALLOCATION:	536,717,450,127
	OFFICE OF THE HEAD OF CIVIL SERVICE (CIVILIAN PENSION)	48,897,287,441
57	GRATUITIES	2,300,000,000
58	PENSIONS	46,467,287,441
	PENSION RUNNING COST	130,000,000
	MILITARY PENSIONS AND GRATUITIES (DMP)	217,593,565,984
59	PENSIONS	126,492,195,623
60	EXPECTED RETIREES	17,917,600,447
61	DEATH BENEFITS	23,191,554,357
62	ADMINISTRATIVE CHARGES/RUNING COST	150,000,000
64	MEDICAL RETIREES	1,259,074,576
65	ARREARS OF 2017 - 2018 PENSION	43,800,692,518
66	ARREARS OF 2017 - 2018 GRATUITY	4,782,448,463
	NHIS - MILITARY RETIREES	10,478,000,762
68	NHIS - MILITARY RETIREES - ARREARS 2014 - 2018	5,953,077,216
69	NHIS - MILITARY RETIREES - INCLUDING ARREARS	4,524,923,546
	DIA CIVILIAN STAFF PENSION AND GRATUITIES	400,255,916
70	PENSION (2018 ARREARS)	30,267,023
71	PENSION	66,089,619
72	GRATUITY (2018 ARREARS)	3,597,633
73	GRATUITY	270,301,641
75	ADMINISTRATIVE CHARGES (INCLUDING VERIFICATION)	30,000,000
	POLICE PENSIONS AND GRATUITIES	7,408,000,000
76	PENSIONS	7,308,000,000
77	PENSION RUNNING COST	100,000,000
	CUSTOMS, IMMIGRATION AND PRISIONS PENSION OFFICE	8,311,000,000
78	PENSIONS	8,211,000,000
79	PENSION RUNNING COST	100,000,000
	UNIVERSITIES PENSION INCLUDING ARREARS	13,629,524,126
80	PENSIONS	13,629,524,126
	PARASTATALS PENSION AND RAILWAY PENSIONS	26,756,754,031
81	PENSIONS	26,756,754,031
	DEPARTMENT OF STATE SECURITY	13,160,158,718
84	PENSIONS (INCLUDING ARREARS)	9,007,377,311
85	GRATUITY	3,886,521,784
86	DEATH BENEFITS	266,259,623
	NIGERIA INTELLIGENCE AGENCY	4,365,518,550
87	PENSIONS/DEPENDANTS BENEFITS	4,265,518,550
88	PENSION RUNNING COST	100,000,000
	NELMCO	16,879,348,775
89	NELMCO PENSIONS/ARREARS	16,879,348,775
	OTHER PENSIONS	168,838,035,824
90	ARREARS OF PENSION LIABILITIES	23,875,609,666
91	ARREARS OF 33% INCREASE IN PENSION RATES	17,161,129,529
92	PAYMENT INTO REDEMPTION FUND	89,548,062,654
93	PENSION PROTECTION FUND	10,000,000,000
94	BENEFITS OF RETIRED HEADS OF SERVICE AND PERMANENT SECRETARIES AND PROFESSORS	4,502,491,809
95	SEVERANCE BENEFITS TO RETIRED HEADS OF GOVERNMENT AGENCIES AND PARASTATALS	1,000,000,000

96	ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATES AND VICE PRESIDENTS/CHIEF OF GENERAL STAFF	2,300,000,000
97	PAYMENT OF OUTSTANDING TERMINAL BENEFITS OF NIGERIA AIRWAYS EX-WORKERS	16,566,787,166
98	ARREARS FOR VEHICLES FOR RETIRED/DISCHARGED PERSONNEL (2017, 2018, 2019)	3,883,955,000
	OTHER SERVICE - WIDE VOTES	811,234,412,586
99	PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS/POLICE	5,000,000,000
100	GROUP LIFE ASSURANCE FOR ALL MDAs INCLUDING DSS/INSURANCE OF SENSITIVE ASSETS/CORPERS PLUS ADMINISTRATION MONITORING	15,000,000,000
101	PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES & PAYMENT OF SEVERANCE BENEFITS AND MINIMUM WAGE RELATED ADJUSTMENTS)	200,000,000,000
102	MILITARY OPERATIONS: LAFIYA DOLE & OTHER OPERATIONS OF THE ARMED FORCES	75,000,000,000
103	SETTLEMENT OF MDAs ELECTRICITY BILLS	4,000,000,000
104	IPPIS CAPTURING	1,000,000,000
105	PAYMENT FOR OUTSOURCED SERVICES	3,000,000,000
106	MARGIN FOR INCREASES IN COSTS AND RECURRENT ADJUSTMENT COSTS	3,000,000,000
107	PRESIDENTIAL AMNESTY PROGRAMME: REINTEGRATION OF TRANSFORMED EX-MILITANTS	65,000,000,000
108	SERVICE WIDE TRAINING OF BUDGET/PLANNING OFFICERS ON GIFMIS BUDGET PREPARATION SYSTEM (BPS) AS WELL AS MONITORING AND EVALUATION OF ALL PROJECTS NATIONWIDE	2,000,000,000
109	SPECIAL INTERVENTION PROGRAMME (RECURRENT) - NSIO	350,000,000,000
110	CONTINGENCY (RECURRENT)	15,000,000,000
111	INTERNATIONAL SPORTING COMPETITIONS	5,000,000,000
112	TSA OPERATIONS	2,000,000,000
113	EMPLOYEE COMPENSATION ACT - EMPLOYEES COMPENSATION FUND	3,000,000,000
114	CONTRIBUTIONS TO INTERNATIONAL ORGANISATIONS	20,000,000,000
116	GAVI/IMMUNISATION	22,734,412,586
118	ADDITIONAL SUPPORT FOR UNIVERSITIES	20,000,000,000
120	TAKE OFF GRANT FOR THE ESTABLISHMENT OF THE NIA PENSION BOARD	500,000,000
	TOTAL CRF CHARGES:	1,347,951,862,713
	TOTAL RECURRENT (NON-DEBT)	4,842,974,600,640

	SCHEDULE	2020 APPROPRIATION BILL
	PART D - CAPITAL EXPENDITURE	=N=
HEAD	MINISTRY/DEPARMENT/AGENCY	
	EXECUTIVE:	
121	PRESIDENCY	19,031,057,925
122	MINISTRY OF DEFENCE	116,181,290,730
123	MINISTRY OF FOREIGN AFFAIRS	7,608,141,474
124	FEDERAL MINISTRY OF INFORMATION & CULTURE	7,555,803,233
125	MINISTRY OF INTERIOR	34,035,824,302
126	OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	1,722,796,040
127	AUDITOR GENERAL FOR THE FEDERATION	153,071,048
128	MINISTRY OF POLICE AFFAIRS	15,959,986,864
129	MINISTRY OF COMMUNICATION TECHNOLOGY	5,919,002,554
130	OFFICE OF THE NATIONAL SECURITY ADVISER	27,418,469,323
131	INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	232,351,688
132	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION	25,188,940,930
133	SPECIAL DUTIES & INTER - GOVERNMENTAL AFFAIRS	2,158,620,395
134	FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT	124,395,096,917
135	FEDERAL MINISTRY OF FINANCE, BUDGET AND NATIONAL PLANNING	4,976,199,925
136	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	38,583,331,761
137	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	24,445,756,678
138	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	62,882,531,566
139	FEDERAL MINISTRY OF TRANSPORT	121,366,932,571
140	FEDERAL MINISTRY OF AVIATION	52,061,533,122
141	FEDERAL MINISTRY OF POWER	129,082,499,363
142	MINISTRY OF PETROLEUM RESOURCES	3,337,444,887
143	MINISTRY OF MINES AND STEEL DEVELOPMENT	10,431,563,177
144	FEDERAL MINISTRY OF WORKS AND HOUSING	315,563,564,269
145	NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	127,609,002
146	FISCAL RESPONSIBILITY COMMISSION	170,652,203
147	FEDERAL MINISTRY OF WATER RESOURCES	91,679,927,042
148	FEDERAL MINISTRY OF JUSTICE	3,853,600,220
149	INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	363,066,404
150	FEDERAL CAPITAL TERRITORY ADMINISTRATION	62,407,154,360
151	MINISTRY OF NIGER DELTA AFFAIRS	23,120,350,399
152	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	3,735,486,210
153	FEDERAL MINISTRY OF WOMEN AFFAIRS	6,650,300,966
154	FEDERAL MINISTRY OF EDUCATION	84,728,529,572
155	FEDERAL MINISTRY OF HEALTH	59,909,430,837
156	FEDERAL MINISTRY OF ENVIRONMENT	12,350,140,731
157	NATIONAL POPULATION COMMISSION	2,032,717,266
158	FEDERAL MINISTRY OF HUMANITARIAN AFFAIRS, DISASTER MANAGEMENT & SOCIAL DEVELOPMENT	61,085,146,003
	SUB-TOTAL: EXECUTIVE	1,562,505,921,958
	FEDERAL EXECUTIVE BODIES:	
159	CODE OF CONDUCT BUREAU	308,459,492
160	CODE OF CONDUCT TRIBUNAL	228,004,538

161	FEDERAL CHARACTER COMMISSION	231,824,074
162	FEDERAL CIVIL SERVICE COMMISSION	123,837,786
163	POLICE SERVICE COMMISSION	580,770,515
164	REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	123,895,011
	SUB-TOTAL: FEDERAL EXECUTIVE BODIES	1,596,791,416
	GOVERNMENT-OWNED ENTERPRISES	188,226,781,081
	MULTILATERAL/BILATERAL LOAN FUNDED PROJECTS	328,128,150,000

	CAPITAL SUPPLEMENTATION	
165	FGN SPECIAL INTERVENTION PROGRAMME (CAPITAL)	30,000,000,000
167	COUNTERPART FUNDING FOR DONOR SUPPORT PROGRAMMES INCLUDING GLOBAL FUND	5,500,000,000
168	PAYMENT OF LOCAL CONTRACTORS' DEBTS/OTHER LIABILITIES	15,000,000,000
169	GALAXY BACKBONE	4,000,000,000
170	GIFMIS/IPPIS CAPITAL	5,000,000,000
171	OSSAP: SPECIAL PROJECTS	6,000,000,000
172	OSSAP - SDGs: PAYMENT OF ONGOING PROJECTS	0
173	OSSAP - SDGs: SOCIAL SAFETY NET	0
	OSSAP: SOCIAL SAFETY NET	16,000,000,000
	OSSAP: CONDITIONAL GRANTS TO STATES	10,000,000,000
	OSSAP: PAYMENT OF ON-GOING PROJECTS	8,000,000,000
174	OSSAP - SDGs: SDG PROJECTS 1	7,970,000,000
177	RECAPITALISATION OF DEVELOPMENT FINANCE INSTITUTIONS	15,000,000,000
179	ZONAL INTERVENTION PROJECTS	100,000,000,000
180	HEAD OF SERVICE (FEDERAL GOVERNMENT STAFF HOUSING LOANS BOARD)	2,500,000,000
181	SUBSCRIPTION TO SHARES IN INTERNATIONAL ORGANISATIONS	15,000,000,000
182	NATIONAL DEVELOPMENT PLANS (FEDERAL MINISTRY OF FINANCE, BUDGET AND NATIONAL PLANNING)	1,500,000,000
183	CAPITAL EXIGENCIES/ADJUSTMENT TO CAPITAL COST	7,196,000,000
184	CONTINGENCY (CAPITAL)	10,000,000,000
185	GRANTS AND DONOR FUNDED PROJECTS	36,392,600,000
186	PRESIDENTIAL ENABLING BUSINESS ENVIRONMENT COUNCIL (PEBEC)	500,000,000
187	GRANTS TO BOI TO SUPPORT LOW INTEREST LENDING TO SMES	10,000,000,000
188	REFUND FOR THE ACQUISITION OF YOLA DISCO	26,901,762,500
189	SPECIAL INTEVENTION FUND	20,000,000,000
190	CONSTITUTION REVIEW	1,000,000,000
191	CPA	500,000,000
192	FGN INTERVENTION IN ZAMFARA/KATSINA/BORNO	1,500,000,000
193	FALCON EYE PROJECT (OFFICE OF THE NATIONAL SECURITY ADVISER)	25,000,000,000
194	CONSTRUCTION OF NATIONAL ASSEMBLY LIBRARY (NLIDS)	2,000,000,000
195	DIGITIZATION ARCHIVAL FOR SUPREME COURT PROCEEDINGS AND JUDGMENTS	2,500,000,000
	TOTAL CAPITAL SUPPLEMENTATION:	384,960,362,500
	TOTAL CAPITAL EXPENDITURE	2,465,418,006,955
	AGGREGATE EXPENDITURE	10,594,362,364,830

EXPLANATORY MEMORANDUM

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=10,594,362,364,830** (Ten Trillion, Five Hundred and Ninety-Four Billion, Three Hundred and Sixty - Two Million, Three Hundred and Sixty - Four Thousand, Eight Hundred and Thirty Naira) only, of which **=N=560,470,827,235** (Five Hundred and Sixty Billion, Four Hundred and Seventy Million, Eight Hundred and Twenty-Seven Thousand, Two Hundred and Thirty - Five Naira) only, is for Statutory Transfers, **=N=2,725,498,930,000** (Two Trillion, Seven Hundred and Twenty - Five Billion, Four Hundred and Ninety - Eight Million, Nine Hundred and Thirty Thousand, Naira) only, is for Debt Service, **=N=4,842,974,600,640** (Four Trillion, Eight Hundred and Forty - Two Billion, Nine Hundred and Seventy - Four Million, Six Hundred Thousand, Six Hundred and Forty Naira) only, is for Recurrent (Non-Debt) Expenditure while the sum of **=N=2,465,418,006,955** (Two Trillion, Four Hundred and Six - Five Billion, Four Hundred and Eighteen Million, Six Thousand, Nine Hundred and Fifty - Five Naira) only, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2020.