



REVISED APPROPRIATION BILL 2020

Section		
1	Issue and appropriation of =N=10,509,654,033,053 from the Consolidated Revenue Fund of the Federation for 2020.	
2	Release of funds from the Consolidated Revenue Fund of the Federation.	
3	Virement	
4	Corrigendum	
5	Excess Revenue	
6	Authorization	
7	Information on Funds Releases	
8	Due Process Certification	
9	Information on Internally Generated Revenue	
10	Information on Extra Budgetary/Foreign Assistance	
11	Interpretation	
12	Commencement	
13	Short Title	
<p>A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=10,509,654,033,053 (Ten Trillion, Five Hundred and Nine Billion, Six Hundred and Fifty - Four Million, Thirty-Three Thousand, Fifty-Three Naira) only, of which =N=398,505,979,362 (Three Hundred and Ninety Eight Billion, Five Hundred and Five Million, Nine Hundred and Seventy-Nine Thousand, Three Hundred Sixty-Two Naira) only, is for Statutory Transfers, =N=2,951,710,000,000 (Two Trillion, Nine Hundred and Fifty-One Billion, Seven Hundred and Ten Million Naira) only, is for Debt Service, =N=4,928,525,467,849 (Four Trillion, Nine Hundred and Twenty- Eight Billion, Five Hundred and Twenty-Five Million, Four Hundred and Sixty-Seven Thousand, Eight Hundred and Forty-Nine Naira) only, is for Recurrent (Non-Debt) Expenditure while the sum of =N=2,230,912,585,842 (Two Trillion, Two Hundred and Thirty Billion, Nine Hundred and Twelve Million, Five Hundred and Eighty - Five Thousand, Eight Hundred and Forty-Two Naira) only, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2020.</p>		

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows: -		
1	(i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2020, the sums specified by the warrants, not exceeding in the aggregate =N=10,509,654,033,053 (Ten Trillion, Five Hundred and Nine Billion, Six Hundred and Fifty - Four Million, Thirty-Three Thousand, Fifty-Three Naira) only	Issue and appropriation of =N=10,509,654,033,053 from the Consolidated Revenue Fund for 2020
	(ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act.	
	(iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section.	
2	All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purpose specified in the Schedule to this Act.	Release of funds from the Consolidated Revenue Fund
3	In the event that the implementation of any of the projects intended to be undertaken under this Act cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly.	Virement
4	Any error in the schedule to this Act that may hinder the implementation of projects and programs in Ministries, Departments and Agencies may be corrected through a corrigendum issued by the National Assembly: provided that the total sum for the project or program is not affected.	Corrigendum
5	(i) The Accountant-General of the Federation shall immediately upon the coming into force of this Bill maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget	Excess Revenue
	(ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of the approved benchmark price per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas	
6	(i) No funds shall be paid out of the monies arising from the record specified in Section (4) except by an Act/approval of the National Assembly.	Authorization
	(ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released.	
7	The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and or organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly.	Information on Funds Releases
8	The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act.	Due Process Certification
9	All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the agency in any form whatsoever;	Information on internally generated revenue
10	All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Bill furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any agency, person or organization in any form whatsoever.	Information on extra budgetary /foreign assistance
11	For the purposes of this Bill the term "schedule" includes the detailed estimates of expenditure attached thereto	Interpretation
12	This Act may be cited as the Revised Appropriation Act 2020.	Short Title

SCHEDULE		2020 APPROPRIATION REVISION
PART A - STATUTORY TRANSFERS		=N=
HEAD	STATUTORY TRANSFERS	
1	NATIONAL JUDICIAL COUNCIL	99,000,000,000
2	NIGER-DELTA DEVELOPMENT COMMISSION	44,200,986,326
3	UNIVERSAL BASIC EDUCATION	51,120,202,624
4	NATIONAL ASSEMBLY	115,200,000,000
5	PUBLIC COMPLAINTS COMMISSION	4,230,000,000
6	INDEPENDENT NATIONAL ELECTORAL COMMISSION (INEC)	36,000,000,000
7	NATIONAL HUMAN RIGHT COMMISSION	2,250,000,000
8	NORTH EAST DEVELOPMENT COMMISSION	20,944,689,100
9	BASIC HEALTH CARE FUND	25,560,101,312
	TOTAL - STATUTORY TRANSFERS	398,505,979,362
SCHEDULE		
PART B - DEBT SERVICE		
HEAD	DEBT SERVICE	
10	DOMESTIC DEBTS	1,873,340,000,000
11	FOREIGN DEBTS	805,470,000,000
	SUB-TOTAL	2,678,810,000,000
HEAD	SINKING FUND:	
12	SINKING FUND TO RETIRE MATURING LOANS	272,900,000,000
	SUB-TOTAL	272,900,000,000
	TOTAL - DEBT SERVICE	2,951,710,000,000
SCHEDULE		2020 APPROPRIATION REVISION
PART C - RECURRENT (NON-DEBT) EXPENDITURE		=N=
HEAD	MINISTRY/DEPARMENT/AGENCY	
	EXECUTIVE:	
13	PRESIDENCY	42,021,004,850
14	MINISTRY OF DEFENCE	783,933,632,080
15	MINISTRY OF FOREIGN AFFAIRS	60,295,803,215
16	FEDERAL MINISTRY OF INFORMATION & CULTURE	43,380,100,847
17	MINISTRY OF INTERIOR	212,947,224,395
18	OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	5,588,075,761
19	AUDITOR GENERAL FOR THE FEDERATION	3,348,824,987
20	MINISTRY OF POLICE AFFAIRS	393,834,064,381
21	MINISTRY OF COMMUNICATION TECHNOLOGY	12,680,829,990
22	OFFICE OF THE NATIONAL SECURITY ADVISER	115,565,313,827
23	INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	1,067,011,960
24	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION	55,780,613,609
25	MINISTRY OF SPECIAL DUTIES & INTER - GOVERNMENTAL AFFAIRS	2,679,278,538
26	FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT	57,964,818,432
27	FEDERAL MINISTRY OF FINANCE, BUDGET AND NATIONAL PLANNING	18,565,600,809
28	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	14,512,339,448
29	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	10,892,931,075
30	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	41,738,109,838
31	FEDERAL MINISTRY OF TRANSPORT	12,359,859,095
32	FEDERAL MINISTRY OF AVIATION	6,666,595,065
33	FEDERAL MINISTRY OF POWER	5,458,108,512
34	MINISTRY OF PETROLEUM RESOURCES	75,548,699,111
35	MINISTRY OF MINES AND STEEL DEVELOPMENT	10,361,416,769
36	FEDERAL MINISTRY OF WORKS AND HOUSING	22,966,885,146
37	NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	759,173,387
38	FISCAL RESPONSIBILITY COMMISSION	274,613,171
39	FEDERAL MINISTRY OF WATER RESOURCES	8,539,242,683
40	FEDERAL MINISTRY OF JUSTICE	23,895,243,117
41	INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	6,583,402,019
42	FEDERAL CAPITAL TERRITORY ADMINISTRATION	-
43	MINISTRY OF NIGER DELTA AFFAIRS	1,743,159,018
44	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	162,210,043,802
45	FEDERAL MINISTRY OF WOMEN AFFAIRS	1,373,039,283
46	FEDERAL MINISTRY OF EDUCATION	479,568,158,460
47	FEDERAL MINISTRY OF HEALTH	336,597,463,881
48	FEDERAL MINISTRY OF ENVIRONMENT	17,701,929,679
49	NATIONAL POPULATION COMMISSION	6,078,400,830
50	FEDERAL MINISTRY OF HUMANITARIAN AFFAIRS, DISASTER MANAGEMENT & SOCIAL DEVELOPMENT	3,750,103,643
	SUB-TOTAL: EXECUTIVE	3,059,231,114,713

	FEDERAL EXECUTIVE BODIES:	
51	CODE OF CONDUCT BUREAU	2,175,261,924
52	CODE OF CONDUCT TRIBUNAL	663,675,664
53	FEDERAL CHARACTER COMMISSION	2,645,653,751
54	FEDERAL CIVIL SERVICE COMMISSION	1,003,902,788
55	POLICE SERVICE COMMISSION	722,067,628
56	REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	2,121,371,188
	SUB-TOTAL: FEDERAL EXECUTIVE BODIES	9,331,932,943
	GOVERNMENT OWNED ENTERPRISES	308,412,676,814
	PENSION, GRATUITIES AND RETIREES BENEFITS	
	TOTAL ALLOCATION:	536,717,450,127
	OFFICE OF THE HEAD OF CIVIL SERVICE (CIVILIAN PENSION)	48,897,287,441
57	GRATUITIES	2,300,000,000.0
58	PENSIONS	46,467,287,441
	PENSION RUNNING COST	130,000,000.0
	MILITARY PENSIONS AND GRATUITIES (DMP)	217,593,565,984
59	PENSIONS	126,492,195,623
60	EXPECTED RETIREES	17,917,600,447
61	DEATH BENEFITS	23,191,554,357
62	ADMINISTRATIVE CHARGES/RUNING COST	150,000,000
64	MEDICAL RETIREES	1,259,074,576
65	ARREARS OF 2017 - 2018 PENSION	43,800,692,518
66	ARREARS OF 2017 - 2018 GRATUITY	4,782,448,463
	NHIS - MILITARY RETIREES	10,478,000,762
68	NHIS - MILITARY RETIREES - ARREARS 2014 - 2018	5,953,077,216.2
69	NHIS - MILITARY RETIREES - INCLUDING ARREARS	4,524,923,545.7
	DIA CIVILIAN STAFF PENSION AND GRATUITIES	400,255,916
70	PENSION (2018 ARREARS)	30,267,023
71	PENSION	66,089,619
72	GRATUITY (2018 ARREARS)	3,597,633
73	GRATUITY	270,301,641
75	ADMINISTRATIVE CHARGES (INCLUDING VERIFICATION)	30,000,000
	POLICE PENSIONS AND GRATUITIES	7,408,000,000
76	PENSIONS	7,308,000,000
77	PENSION RUNNING COST	100,000,000
	CUSTOMS, IMMIGRATION AND PRISIONS PENSION OFFICE	8,311,000,000
78	PENSIONS	8,211,000,000
79	PENSION RUNNING COST	100,000,000
	UNIVERSITIES PENSION INCLUDING ARREARS	13,629,524,126
80	PENSIONS	13,629,524,126
	PARASTATALS PENSION AND RAILWAY PENSIONS	26,756,754,031
81	PENSIONS	26,756,754,031
	DEPARTMENT OF STATE SECURITY	13,160,158,718
84	PENSIONS (INCLUDING ARREARS)	9,007,377,311
85	GRATUITY	3,886,521,784
86	DEATH BENEFITS	266,259,623
	NIGERIA INTELLIGENCE AGENCY	4,365,518,550
87	PENSIONS/DEPENDANTS BENEFITS	4,265,518,550
88	PENSION RUNNING COST	100,000,000
	NELMCO	16,879,348,775
89	NELMCO PENSIONS/ARREARS	16,879,348,775
	OTHER PENSIONS	168,838,035,824
90	ARREARS OF PENSION LIABILITIES	23,875,609,666
91	ARREARS OF 33% INCREASE IN PENSION RATES	-
92	DEFUNCT PRIVATISED AGENCIES PENSION	17,161,129,529
93	PAYMENT INTO REDEMPTION FUND	89,548,062,654
94	PENSION PROTECTION FUND	10,000,000,000
95	BENEFITS OF RETIRED HEADS OF SERVICE AND PERMANENT SECRETARIES AND PROFESSORS	4,502,491,809
96	SEVERANCE BENEFITS TO RETIRED HEADS OF GOVERNMENT AGENCIES AND PARASTATALS	1,000,000,000
97	ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATES AND VICE PRESIDENTS/CHIEF OF GENERAL STAFF	2,300,000,000
98	PAYMENT OF OUTSTANDING TERMINAL BENEFITS OF NIGERIA AIRWAYS EX-WORKERS	16,566,787,166
99	ARREARS FOR VEHICLES FOR RETIRED/DISCHARGED PERSONNEL (2017, 2018, 2019)	3,883,955,000

	OTHER SERVICE - WIDE VOTES	1,014,832,293,253
100	PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS/POLICE	5,000,000,000
101	GROUP LIFE ASSURANCE FOR ALL MDAs INCLUDING DSS/INSURANCE OF SENSITIVE ASSETS/CORPERS PLUS ADMINISTRATION MONITORING	15,000,000,000
102	PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES & PAYMENT OF SEVERANCE BENEFITS AND MINIMUM WAGE RELATED ADJUSTMENTS)	200,000,000,000
103	MILITARY OPERATIONS: LAFIYA DOLE & OTHER OPERATIONS OF THE ARMED FORCES	75,000,000,000
104	SETTLEMENT OF MDAs ELECTRICITY BILLS	4,000,000,000
105	IPPIS CAPTURING	1,000,000,000
106	PAYMENT FOR OUTSOURCED SERVICES	3,000,000,000
107	MARGIN FOR INCREASES IN COSTS AND RECURRENT ADJUSTMENT COSTS	3,000,000,000
108	PRESIDENTIAL AMNESTY PROGRAMME: REINTEGRATION OF TRANSFORMED EX-MILITANTS	65,000,000,000
109	SERVICE WIDE TRAINING OF BUDGET/PLANNING OFFICERS ON GIFMIS BUDGET PREPARATION SYSTEM (BPS) AS WELL AS MONITORING AND EVALUATION OF ALL PROJECTS NATIONWIDE	2,000,000,000
110	SPECIAL INTERVENTION PROGRAMME (RECURRENT) - NSIO	350,000,000,000
111	CONTINGENCY (RECURRENT)	15,000,000,000
112	INTERNATIONAL SPORTING COMPETITIONS	5,000,000,000
113	TSA OPERATIONS	2,000,000,000
114	EMPLOYEE COMPENSATION ACT - EMPLOYEES COMPENSATION FUND	3,000,000,000
115	CONTRIBUTIONS TO INTERNATIONAL ORGANISATIONS	10,000,000,000
117	GAVI/IMMUNISATION	22,734,412,586
119	ADDITIONAL SUPPORT FOR UNIVERSITIES	20,000,000,000
121	TAKE OFF GRANT FOR THE ESTABLISHMENT OF THE NIA PENSION BOARD	500,000,000
121	COVID-19 CRISIS INTERVENTION FUND	213,597,880,667
	TOTAL CRF CHARGES:	1,551,549,743,380
	TOTAL RECURRENT (NON-DEBT)	4,928,525,467,849

SCHEDULE		2020 APPROPRIATION REVISION
PART D - CAPITAL EXPENDITURE		=N=
HEAD	MINISTRY/DEPARTMENT/AGENCY	
EXECUTIVE:		
122	PRESIDENCY	10,012,099,316
123	MINISTRY OF DEFENCE	115,977,543,505
124	MINISTRY OF FOREIGN AFFAIRS	6,141,311,207
125	FEDERAL MINISTRY OF INFORMATION & CULTURE	4,934,616,549
126	MINISTRY OF INTERIOR	32,927,646,442
127	OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION	1,307,059,172
128	AUDITOR GENERAL FOR THE FEDERATION	41,147,530
129	MINISTRY OF POLICE AFFAIRS	15,909,986,864
130	MINISTRY OF COMMUNICATION TECHNOLOGY	3,584,317,144
131	OFFICE OF THE NATIONAL SECURITY ADVISER	26,461,119,323
132	INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION	90,351,688
133	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION	19,088,599,421
134	SPECIAL DUTIES & INTER - GOVERNMENTAL AFFAIRS	1,143,664,005
135	FEDERAL MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT	79,012,520,694
136	FEDERAL MINISTRY OF FINANCE, BUDGET AND NATIONAL PLANNING	3,608,747,903
137	FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT	23,678,371,466
138	FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT	12,070,444,519
139	FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY	42,416,438,064
140	FEDERAL MINISTRY OF TRANSPORT	106,661,510,261
141	FEDERAL MINISTRY OF AVIATION	44,270,830,824
142	FEDERAL MINISTRY OF POWER	127,223,689,363
143	MINISTRY OF PETROLEUM RESOURCES	2,708,577,647
144	MINISTRY OF MINES AND STEEL DEVELOPMENT	7,592,708,617
145	FEDERAL MINISTRY OF WORKS AND HOUSING	256,734,983,667
146	NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	95,058,399
147	FISCAL RESPONSIBILITY COMMISSION	115,579,020
148	FEDERAL MINISTRY OF WATER RESOURCES	76,581,526,058
149	FEDERAL MINISTRY OF JUSTICE	3,338,176,859
150	INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	150,063,400
151	FEDERAL CAPITAL TERRITORY ADMINISTRATION	29,657,154,360
152	MINISTRY OF NIGER DELTA AFFAIRS	20,650,841,499
153	FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT	2,601,731,718
154	FEDERAL MINISTRY OF WOMEN AFFAIRS	4,119,754,504
155	FEDERAL MINISTRY OF EDUCATION	67,865,809,021
156	FEDERAL MINISTRY OF HEALTH	44,732,174,920
157	FEDERAL MINISTRY OF ENVIRONMENT	10,374,796,829
158	NATIONAL POPULATION COMMISSION	1,901,978,275
159	FEDERAL MINISTRY OF HUMANITARIAN AFFAIRS, DISASTER MANAGEMENT & SOCIAL DEVELOPMENT	57,858,851,314
SUB-TOTAL: EXECUTIVE		1,263,641,781,368
FEDERAL EXECUTIVE BODIES:		
160	CODE OF CONDUCT BUREAU	297,904,492
161	CODE OF CONDUCT TRIBUNAL	26,321,943
162	FEDERAL CHARACTER COMMISSION	141,704,074
163	FEDERAL CIVIL SERVICE COMMISSION	23,062,977
164	POLICE SERVICE COMMISSION	377,500,835
165	REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION	93,895,011
SUB-TOTAL: FEDERAL EXECUTIVE BODIES		960,389,332
GOVERNMENT-OWNED ENTERPRISES		141,170,085,810
MULTILATERAL/BILATERAL LOAN FUNDED PROJECTS		387,298,800,000
CAPITAL SUPPLEMENTATION		
166	FGN SPECIAL INTERVENTION PROGRAMME (CAPITAL)	20,000,000,000
168	COUNTERPART FUNDING FOR DONOR SUPPORT PROGRAMMES INCLUDING GLOBAL FUND	5,500,000,000
169	PAYMENT OF LOCAL CONTRACTORS' DEBTS/OTHER LIABILITIES	11,286,447,500
170	GALAXY BACKBONE	4,000,000,000
171	GIFMIS/IPPIS CAPITAL	5,000,000,000
172	OSSAP: SPECIAL PROJECTS	6,000,000,000
173	OSSAP - SDGs: PAYMENT OF ONGOING PROJECTS	-
174	OSSAP - SDGs: SOCIAL SAFETY NET	-
	OSSAP: SOCIAL SAFETY NET	16,000,000,000
	OSSAP: CONDITIONAL GRANTS TO STATES	10,000,000,000
	OSSAP: PAYMENT OF ON-GOING PROJECTS	8,000,000,000
175	OSSAP - SDGs: SDG PROJECTS I	7,970,000,000
178	RECAPITALISATION OF DEVELOPMENT FINANCE INSTITUTIONS	-
180	ZONAL INTERVENTION PROJECTS	100,000,000,000
181	HEAD OF SERVICE (FEDERAL GOVERNMENT STAFF HOUSING LOANS BOARD)	2,500,000,000
182	SUBSCRIPTION TO SHARES IN INTERNATIONAL ORGANISATIONS	5,000,000,000
183	NATIONAL DEVELOPMENT PLANS (FEDERAL MINISTRY OF FINANCE, BUDGET AND NATIONAL PLANNING)	1,500,000,000

184	CAPITAL EXIGENCIES/ADJUSTMENT TO CAPITAL COST	7,196,000,000
185	CONTINGENCY (CAPITAL)	10,000,000,000
186	GRANTS AND DONOR FUNDED PROJECTS	42,955,200,000
187	PRESIDENTIAL ENABLING BUSINESS ENVIRONMENT COUNCIL (PEBEC)	500,000,000
188	GRANTS TO BOI TO SUPPORT LOW INTEREST LENDING TO SMES	10,000,000,000
189	REFUND FOR THE ACQUISITION OF YOLA DISCO	26,901,762,500
190	SPECIAL INTEVENTION FUND	20,000,000,000
191	CONSTITUTION REVIEW	1,000,000,000
192	CPA	500,000,000
193	FGN INTERVENTION IN ZAMFARA/KATSINA/BORNO	1,500,000,000
194	FALCON EYE PROJECT (OFFICE OF THE NATIONAL SECURITY ADVISER)	10,000,000,000
195	CONSTRUCTION OF NATIONAL ASSEMBLY LIBRARY (NLIDS)	2,000,000,000
196	DIGITIZATION ARCHIVAL FOR SUPREME COURT PROCEEDINGS AND JUDGMENTS	2,500,000,000
196	COVID-19 CRISIS INTERVENTION FUND - INCREMENTAL CAPITAL	100,032,119,333
	TOTAL CAPITAL SUPPLEMENTATION:	437,841,529,333
	TOTAL CAPITAL EXPENDITURE	2,230,912,585,842
	AGGREGATE EXPENDITURE	10,509,654,033,053

EXPLANATORY MEMORANDUM	10,509,649,033,054
<p>A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of =N=10,509,654,033,053 (Ten Trillion, Five Hundred and Nine Billion, Six Hundred and Fifty - Four Million, Thirty-Three Thousand, Fifty-Three Naira) only, of which =N=398,505,979,362 (Three Hundred and Ninety Eight Billion, Five Hundred and Five Million, Nine Hundred and Seventy-Nine Thousand, Three Hundred Sixty-Two Naira) only, is for Statutory Transfers, =N=2,951,710,000,000 (Two Trillion, Nine Hundred and Fifty-One Billion, Seven Hundred and Ten Million Naira) only, is for Debt Service, =N=4,928,525,467,849 (Four Trillion, Nine Hundred and Twenty- Eight Billion, Five Hundred and Twenty-Five Million, Four Hundred and Sixty-Seven Thousand, Eight Hundred and Forty-Nine Naira) only, is for Recurrent (Non-Debt) Expenditure while the sum of =N=2,230,912,585,842 (Two Trillion, Two Hundred and Thirty Billion, Nine Hundred and Twelve Million, Five Hundred and Eighty - Five Thousand, Eight Hundred and Forty-Two Naira) only, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2020.</p>	