



NATIONAL BUREAU OF STATISTICS

A collage of four images representing different sectors of the Nigerian economy: 1) A farmer plowing a field with oxen. 2) Silhouettes of construction workers on a large building's steel framework. 3) Farmers in a field, one holding a large bundle of harvested crops. 4) An offshore oil drilling platform in the ocean.

Nigerian Gross Domestic Product Report

(Q2 2021)

Report Date: August 2021

Data Source: National Bureau of Statistics (NBS)



CONTENT

Preface	1
Introduction	2
Overview of GDP Second Quarter 2021	3
Oil Sector	4
Non-Oil Sector	5
Major Economic Sectors: Q2 2021	8
Methodology	81
Appendix	88
Acknowledgements/Contact	97



PREFACE

This publication provides data on Quarterly Gross Domestic Product (GDP) estimates for the four quarters of 2020, the annual figure for 2020, the first quarter of 2021 as well as the second quarter of 2021 which is the main focus.

Quarterly National Accounts (QNA) are integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of the economy that is timelier and more frequent than that provided by Annual National Accounts (ANA). The key attribute of QNA is that they provide a reasonable level of detail of the economy that help government to assess, analyse, and monitor economic growth on a regular basis.

QNA adopts the same concepts, definitions and structure as ANA. In principle QNA covers the entire sequence of accounts and balance sheets as reflected in the 2008 System of National Accounts (2008 SNA).

Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS). This series covers major aggregates of quarterly GDP by kind of economic activities at current and constant (2010) prices.

We are grateful to the various agencies and establishments that made their data available as input to the estimates.

Dr. Yemi Kale,
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Abuja – Nigeria.
August 2021.



INTRODUCTION

National Bureau of Statistics (NBS) has been conducting Establishment Surveys to provide data for the estimation of the Gross Domestic Product (GDP) for the country. In 2008, NBS started to improve the GDP series by conducting Quarterly Establishment Surveys (QES) for the four quarters of each year to complement the annual surveys which normally take place in the first quarter of the succeeding year.

The fourth quarter survey for 2019, the first, second and third quarter survey of 2020 were conducted in 2020 while the fourth quarter survey for 2020, as well as the first and second quarter surveys for 2021 were conducted in 2021. These surveys produced the data that were used for the compilation of the quarterly GDP for the four quarters of 2020(Q1-Q4, 2020) and the first two quarters of 2021 (Q1-Q2, 2021).

In subsequent sections of this report, emphasis will be given to the composition of GDP in the second quarter of 2021 relative to the corresponding quarter in 2020 as well as the immediate past quarter of 2021(Q1 2021).

OVERVIEW OF GDP IN Q2 2021

Nigeria's Gross Domestic Product (GDP) grew by 5.01%(year-on-year) in real terms in the second quarter of 2021, marking three consecutive quarters of growth following the negative growth rates recorded in the second and third quarters of 2020. The Q2 2021 growth rate was higher than the -6.10% growth rate recorded in Q2 2020 and the 0.51% recorded in Q1 2021 year on year, indicating the return of business and economic activity near levels seen prior to the nationwide implementation of COVID-19 related restrictions. The steady recovery observed since the end of 2020, with the gradual return of commercial activity as well as local and international travel, accounted for the significant increase in growth performance relative to the second quarter of 2020 when nationwide restrictions took effect. Year to date, real GDP grew 2.70% in 2021 compared to -2.18% for the first half of 2020. Nevertheless, quarter on quarter, real GDP grew at -0.79% in Q2 2021 compared to Q1 2021, reflecting slightly slower economic activity than the preceding quarter due largely to seasonality.

In the quarter under review, aggregate GDP stood at N39,123,713.32 million in nominal terms, higher than the second quarter of 2020 with aggregate GDP of N34,023,197.60 million, indicating a year on year nominal growth rate of 14.99%. The nominal GDP growth rate in Q2 2021 was higher than -2.80% growth recorded in the second quarter of 2020 when economic activities slowed sharply at the outset of the pandemic. The Q2 2021 nominal growth rate was also higher than 12.25% growth recorded in Q1 2021. For better clarity, the Nigerian economy has been classified broadly into the oil and non-oil sectors.

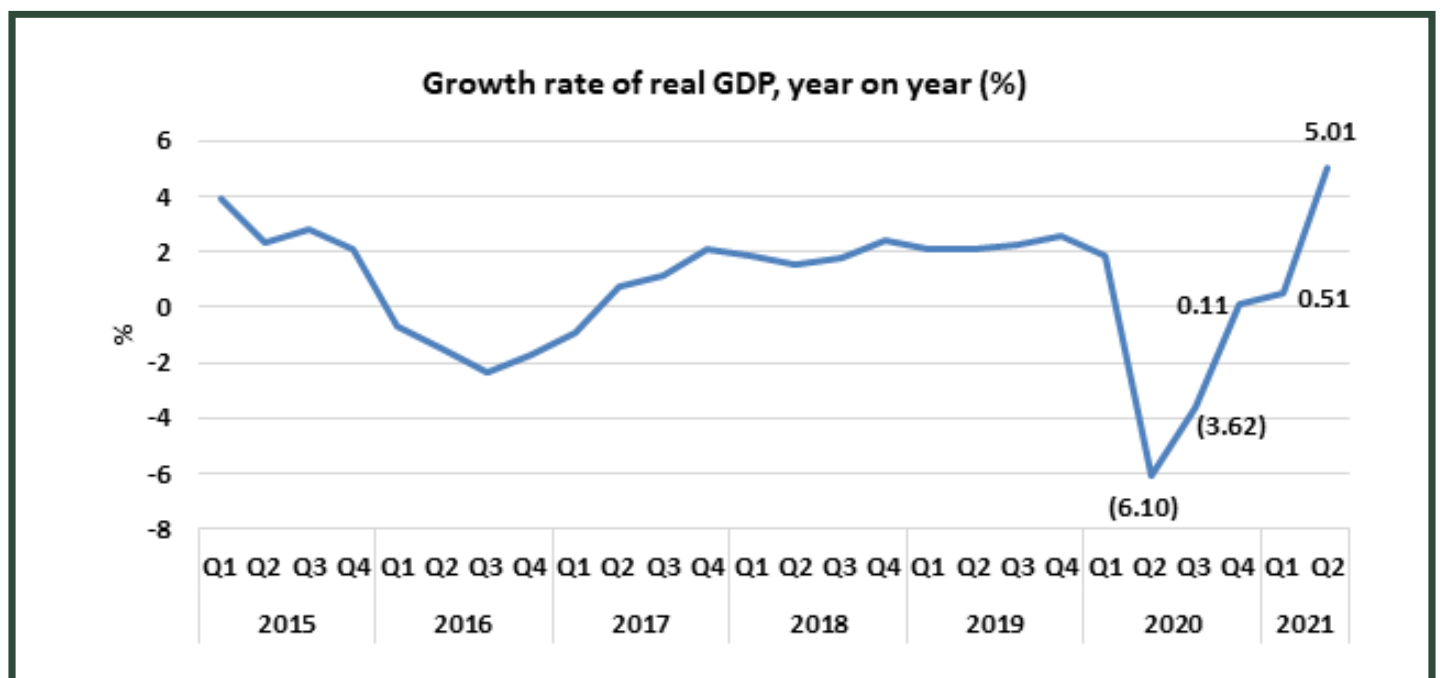


Figure 1: Real GDP growth rate

The Oil Sector

In the second quarter of 2021, average daily oil production stood at 1.61 million barrels per day (mbpd), which is -0.19mbpd lower than the average daily production of 1.81mbpd recorded in the same quarter of 2020 and -0.10mbpd lower than the 1.72mbpd recorded in the first quarter of 2021 (Figure2).

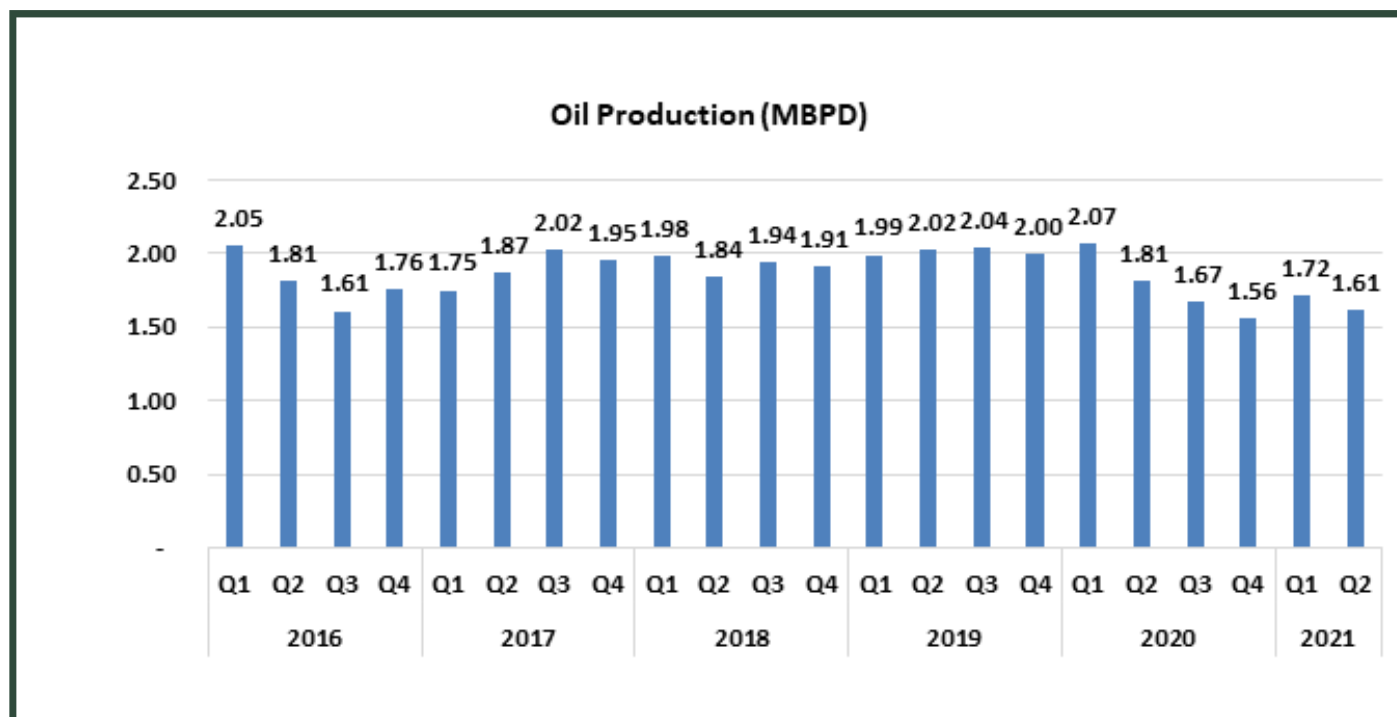


Figure 2: Crude Oil Output (MBPD)

Real growth of the oil sector was -12.65% (year-on-year) in Q2 2021 indicating a decrease of -6.02% points relative to the growth rate recorded in the corresponding quarter of 2020. Growth decreased by -10.44% points when compared to Q1 2021 which was -2.21%. For the first half of 2021, real GDP was recorded at -7.13%, compared to -0.80% for the first half of 2020, the performance reflecting lower oil output. Quarter-on-quarter, the oil sector recorded a growth rate of -20.35% in Q2 2021. The Oil sector contributed 7.42% to total real GDP in Q2 2021, down from figures recorded in the corresponding period of 2020 and down compared to the preceding quarter, where it contributed 8.93% and 9.25% respectively.

The Non-Oil Sector

The non-oil sector grew by 6.74% in real terms during the reference quarter (Q2 2021). The Q2 2021 growth rate was higher by 12.80% points compared to the rate recorded in the same quarter of 2020 and 5.95% points higher than the first quarter of 2021. During the quarter, the sector was driven mainly by growth in Trade, Information and Communication (Telecommunication), Transportation (Road Transport), Electricity, Agriculture (Crop Production) and Manufacturing (Food, Beverage & Tobacco), reflecting the easing of movement, business and economic activity across the country relative to the same period a year earlier. In real terms, the Non-Oil sector contributed 92.58% to the nation's GDP in the second quarter of 2021, higher from shares recorded in the second quarter of 2020 which was 91.07% and the first quarter of 2021 recorded as 90.75%.

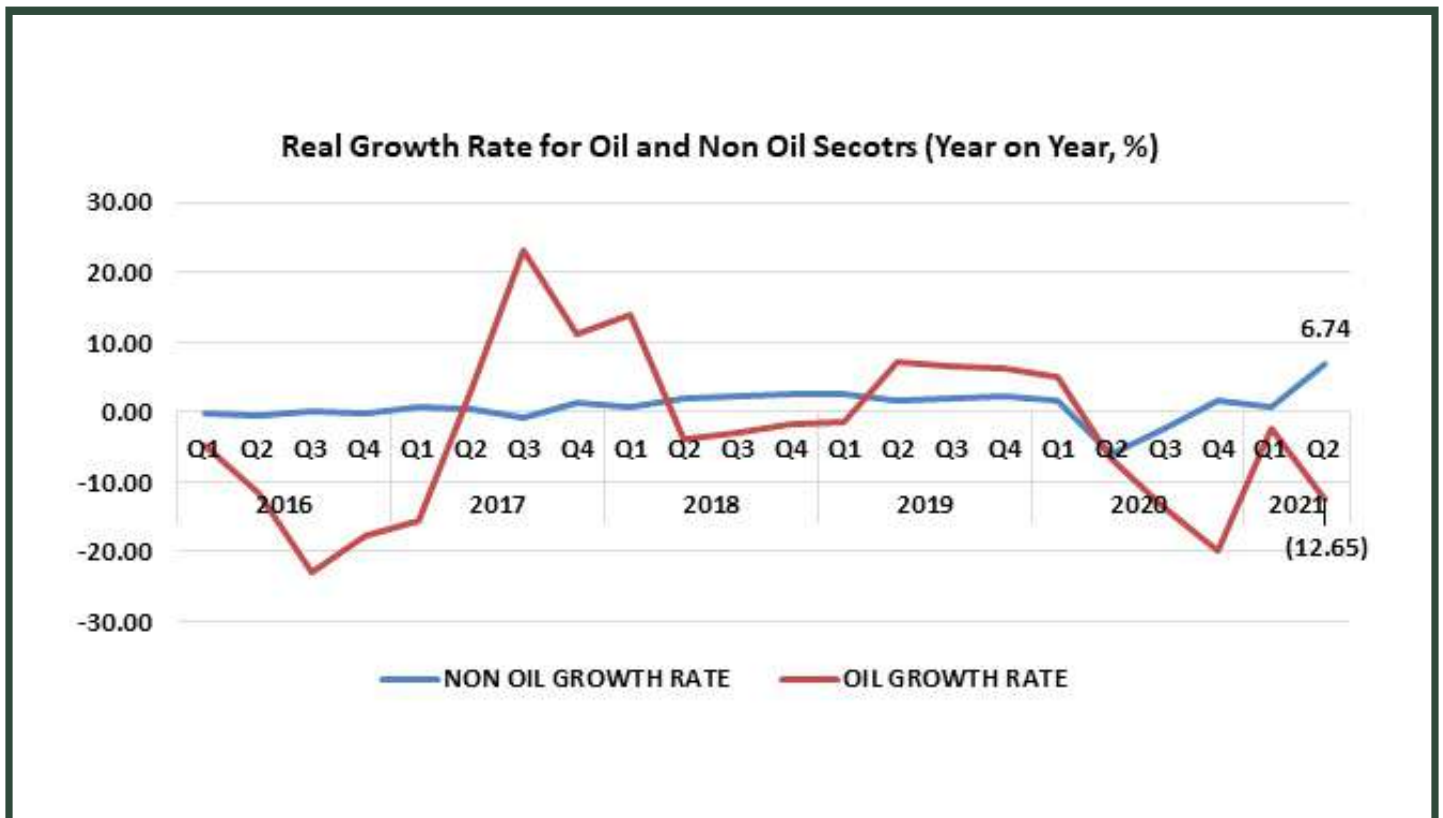


Figure 3: Crude Oil and Non-Oil Growth

GDP REPORT Q2 2021

REAL QUARTERLY GDP GROWTH FOR Q2 2021 AT

5.01%

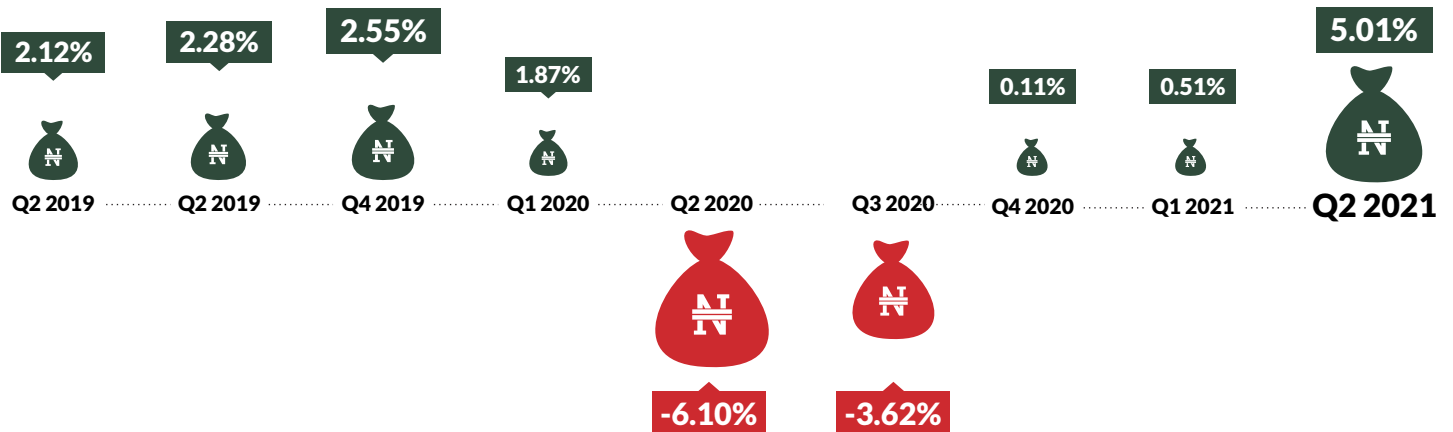
(FROM +0.51% IN Q1 2021)

NOMINAL GDP
(Q2 2021)

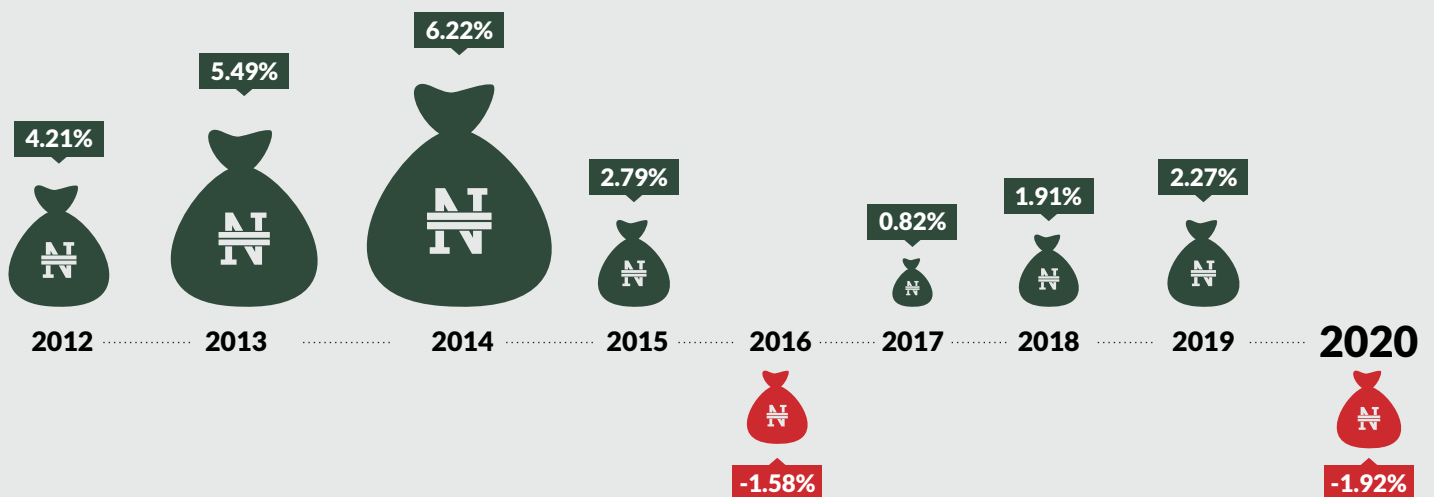
N39.12 trillion

REAL GDP
(Q2 2021)

N16.69 trillion

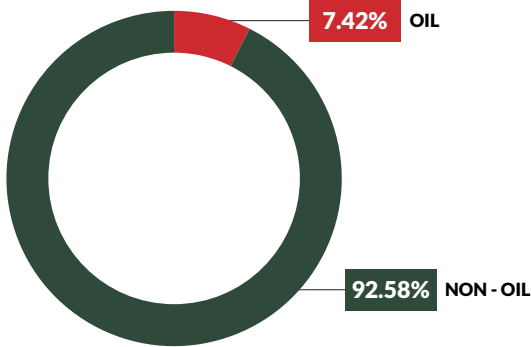


YEARLY GDP GROWTH RATE



GDP REPORT Q2 2021

CONTRIBUTION OF OIL AND NON-OIL SECTORS

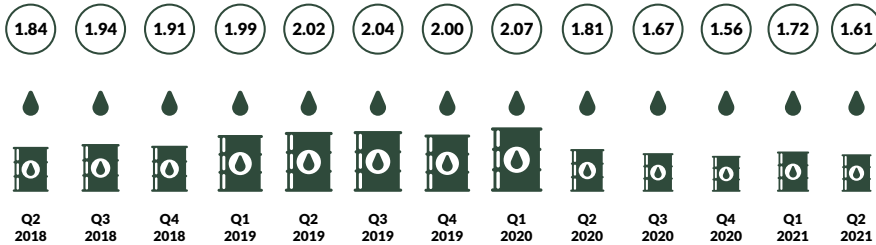


CONTRIBUTION OF OIL AND NON-OIL SECTORS

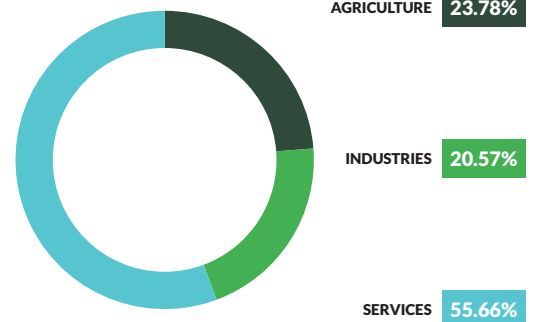
NON-OIL GDP								
Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
91.02	90.23	92.68	90.50	91.07	91.27	94.13	90.75	92.58

OIL GDP								
Q2 2019	Q3 2019	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021
8.98	9.77	7.32	9.50	8.93	8.73	5.87	9.25	7.42

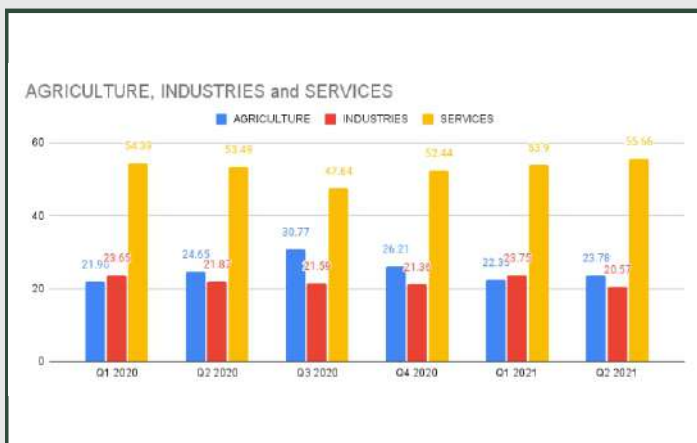
OIL PRODUCTION (MBPD)



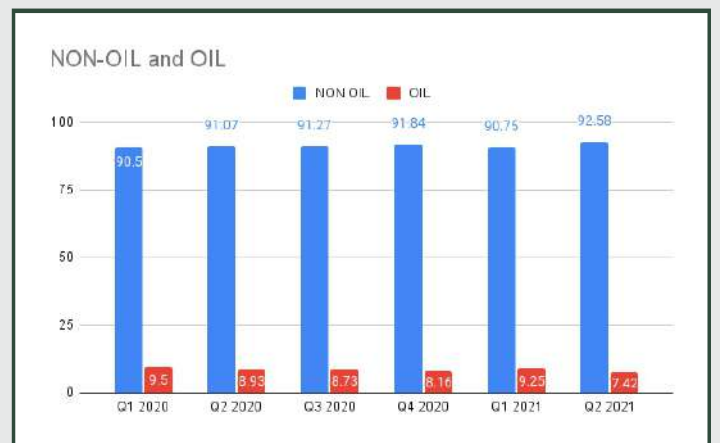
CONTRIBUTION TO REAL GDP Q2 2021 (%)



SHARE OF AGRICULTURE, INDUSTRY AND SERVICES



SHARE OF OIL AND NON-OIL SECTORS



Mining & Quarrying

The Mining & Quarrying sector consists of Crude Petroleum and Natural Gas, Coal Mining, Metal ore and Quarrying and other Minerals sub-activities. This sector grew nominally by -6.72% (year on year) in Q2 2021. Quarrying and Other Minerals exhibited the highest growth rate of all the sub-activities at 65.56% , followed by Coal mining activity at 52.07% . However, Crude Petroleum and Natural gas was the main contributor to the sector with a weight of 91.88% in Q2 2021. Comparing Q2 2021's rate of growth against Q2 2020 indicates an increase of 9.30% points, but a fall of -6.59% points relative to Q1 2021 growth rates. The Mining & Quarrying sector contributed 6.30% to overall GDP in the second quarter of 2021, lower than the contributions recorded in the second quarter of 2020 at 7.76% and in Q1 2020 recorded at 7.09% .

In real terms, the Mining and Quarrying sector grew by -12.29% (year-on-year) in the second quarter of 2021. Compared to the same quarter of 2020, this growth rate was lower by -5.68% points, and -10.10% points lower than in Q1 2021. Quarter on quarter, growth rate recorded was -18.98% . For the first half of 2021, growth rate for the sector stood at -6.98% compared to -1.04% for the first half of 2020. The contribution of Mining and Quarrying to Real GDP in the quarter under review stood at 7.58% , lower than the rate of 9.08% recorded in the corresponding quarter of 2020 and lower than the 9.28% recorded in the first quarter of 2021.

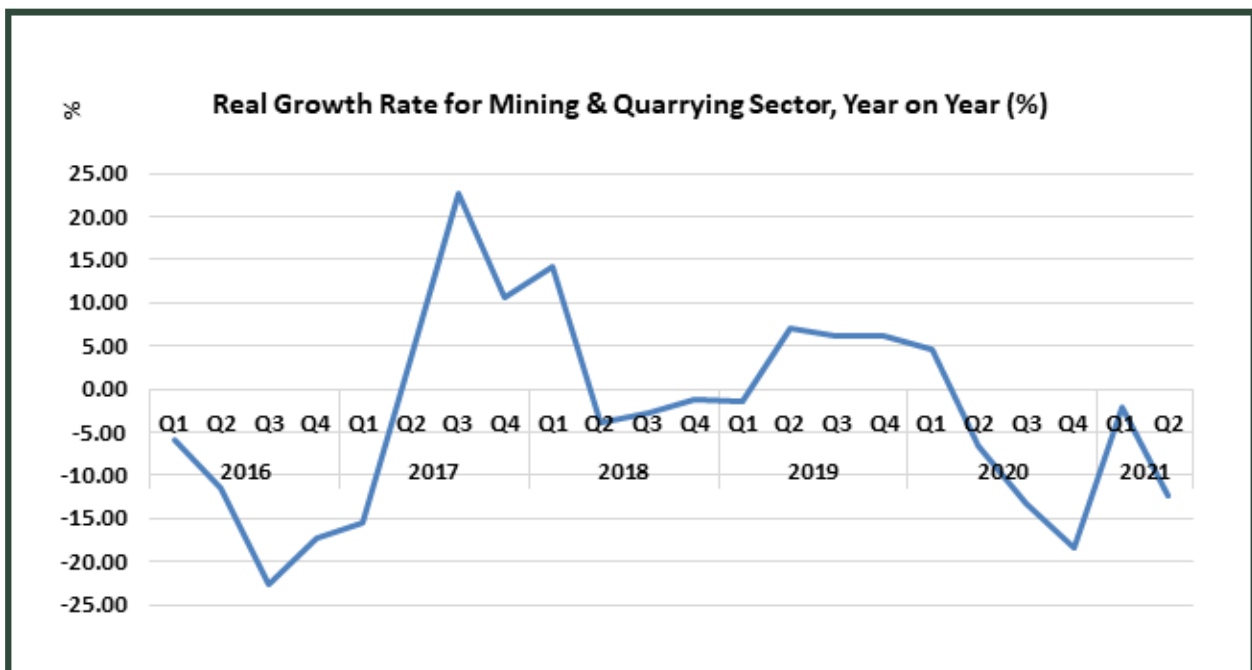


Figure 4: Mining and Quarrying real growth

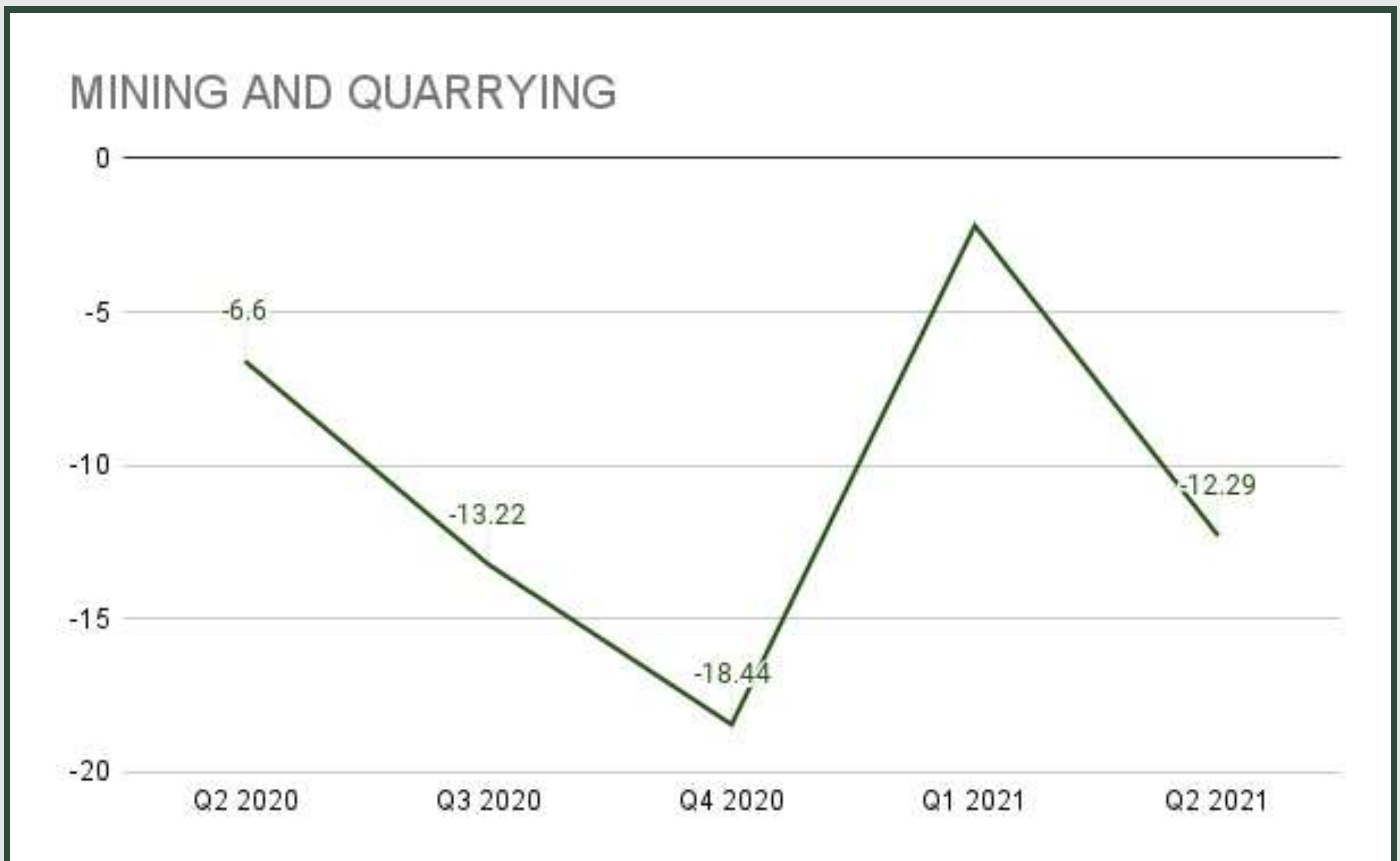
GDP REPORT Q2 2021

Mining and Quarrying Sector: Q2 2020 – Q2 2021

Mining and Quarrying sector



Mining and Quarrying Sector contracted by -12.29% in Q2 2021 from -2.19% in Q1 2020 and -6.60% in Q2 2020.



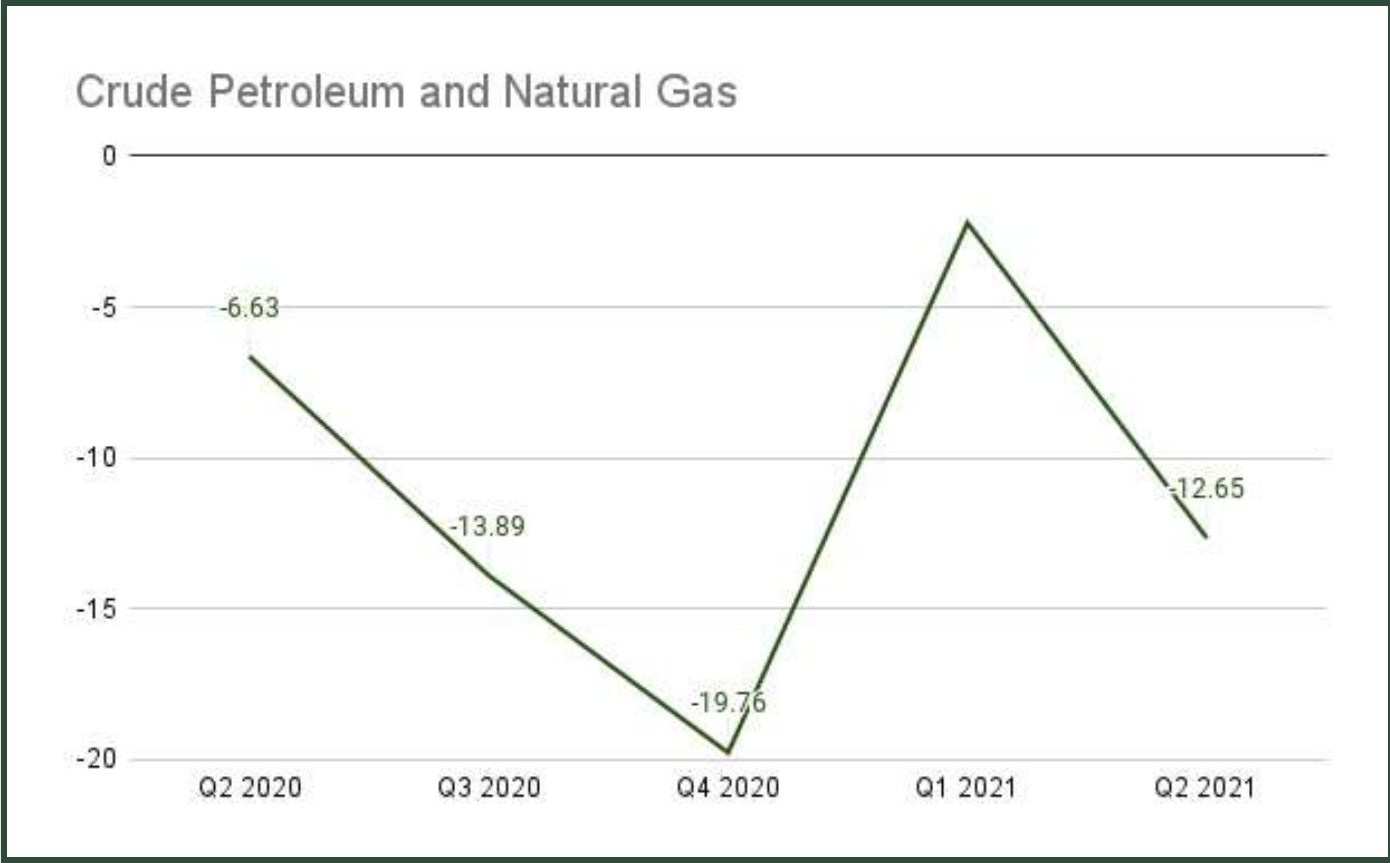
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Crude Petroleum and Natural Gas: Q2 2020 – Q2 2021

Crude Petroleum



Crude Petroleum and Natural Gas under Mining and Quarrying Sector contracted by -12.65% in Q2 2021 from -2.21% in Q1 2020 and -6.33% in Q2 2020.



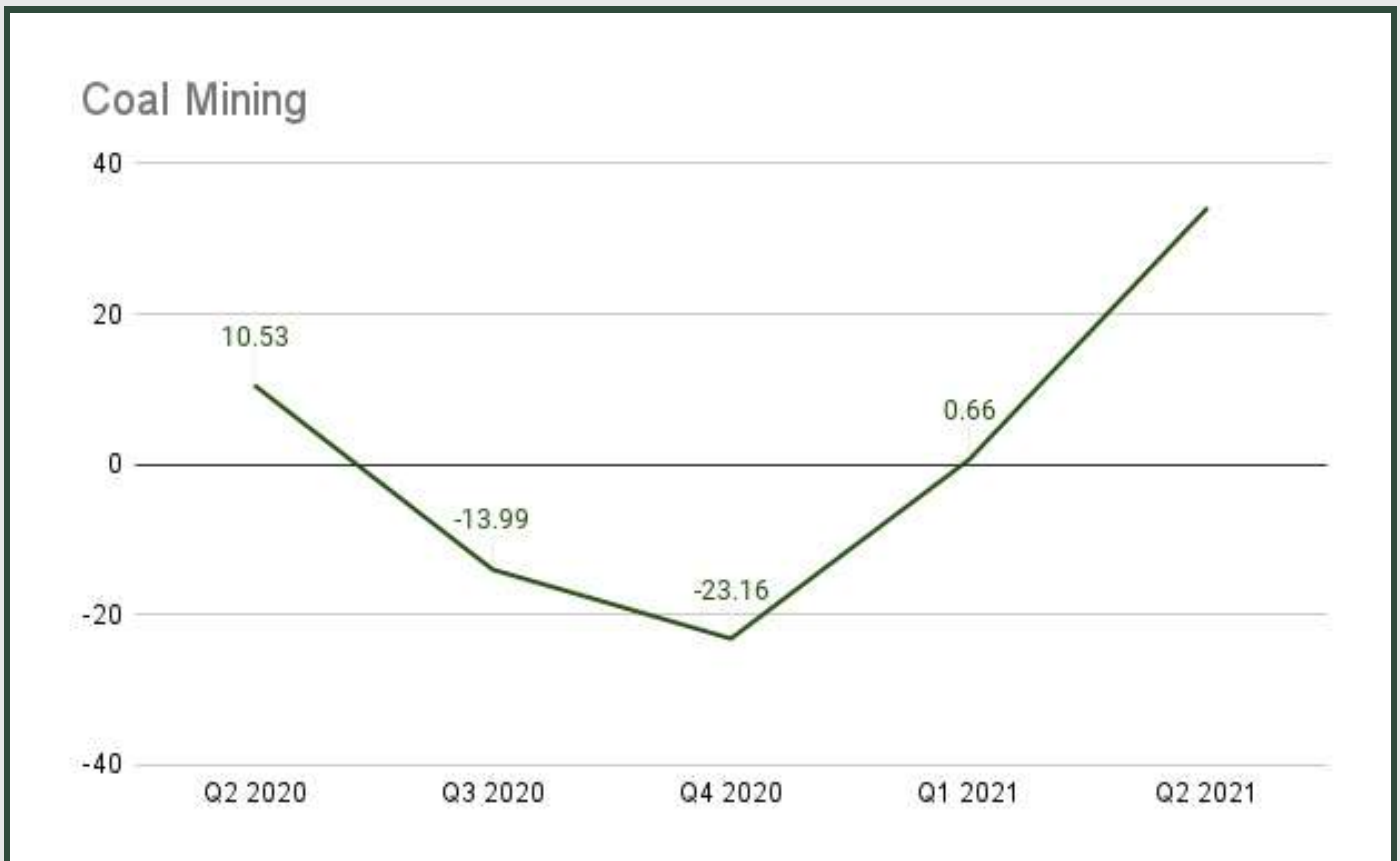
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Coal Mining : Q2 2020 – Q2 2021

Coal Mining



Coal Mining under Mining and Quarrying Sector grew by 34.14% in Q2 2021 from 0.66% in Q1 2020 and 10.53% in Q2 2020.



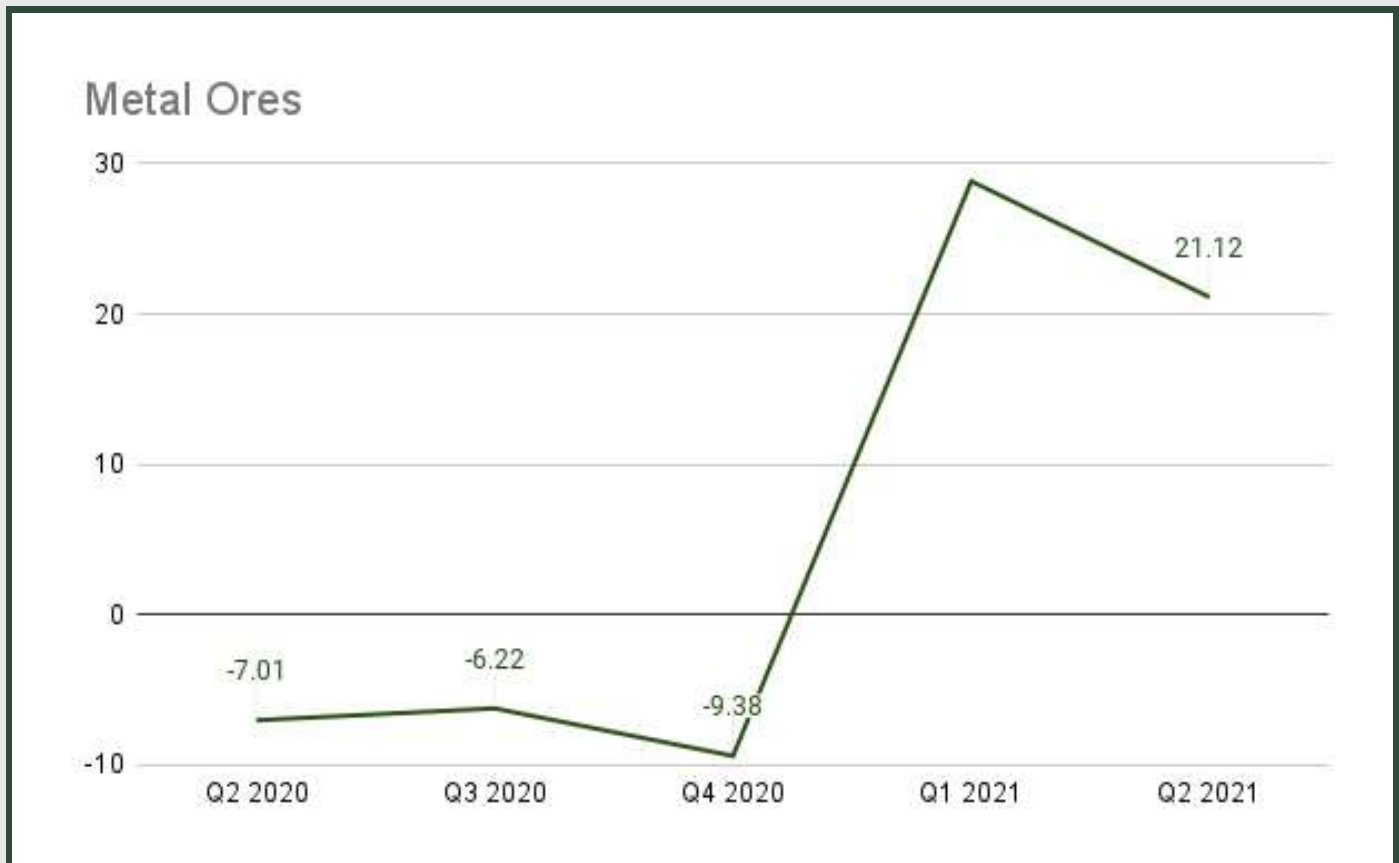
GDP REPORT Q2 2021

Metal Ores Sector: Q2 2020 – Q2 2021

Metal Ores



Metal Ores under Mining and Quarrying Sector grew by 21.12% in Q2 2021 from 28.83% in Q1 2021 and -7.01% in Q2 2020.



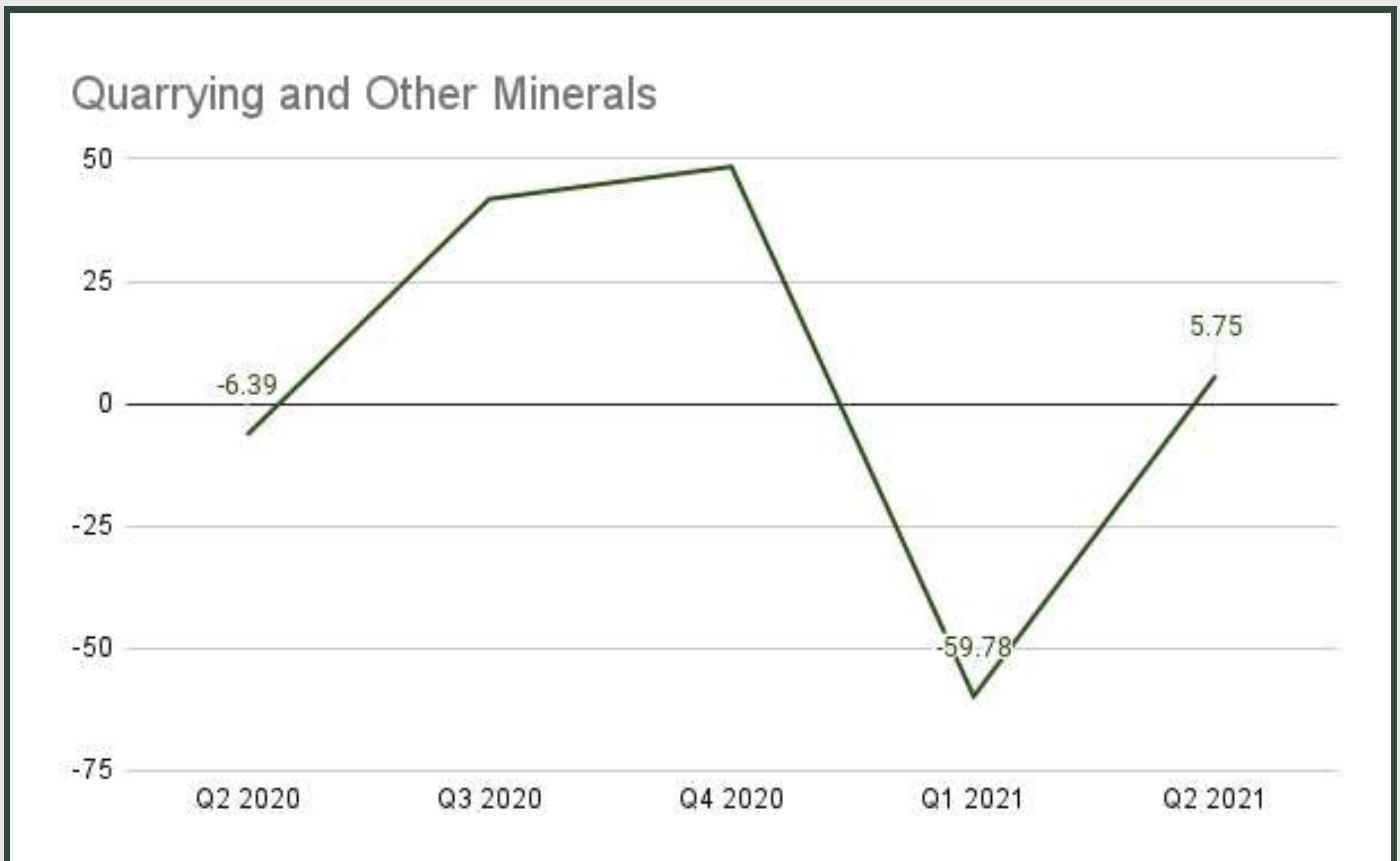
GDP REPORT Q2 2021

Quarrying and Other Minerals: Q2 2020 – Q2 2021

Quarrying and Other Minerals



Quarrying and Other Minerals under Mining and Quarrying Sector grew by 5.75% in Q2 2021 from -59.78% in Q1 2020 and -6.39% in Q2 2020.



Agriculture

Four sub-activities make up the Agricultural sector: Crop Production, Livestock, Forestry and Fishing. The sector grew by 6.36% year-on-year in nominal terms in Q2 2021, indicating a fall of -13.54% points from the same quarter of 2020. Compared with the preceding quarter's growth rate of 15.14%, this represented a decrease of -8.78% points. Crop Production remained the major driver of the sector, accounting for 68.60% of overall nominal growth of the sector in Q2 2021.

Quarter on quarter, growth stood at 1.03% in the second quarter of 2021. Agriculture contributed 22.13% to nominal GDP in the second quarter of 2021. This figure was lower than the rates recorded for the second quarter of 2020 which recorded 23.92% but higher than the rate recorded in the first quarter of 2021 which stood at 21.42%.

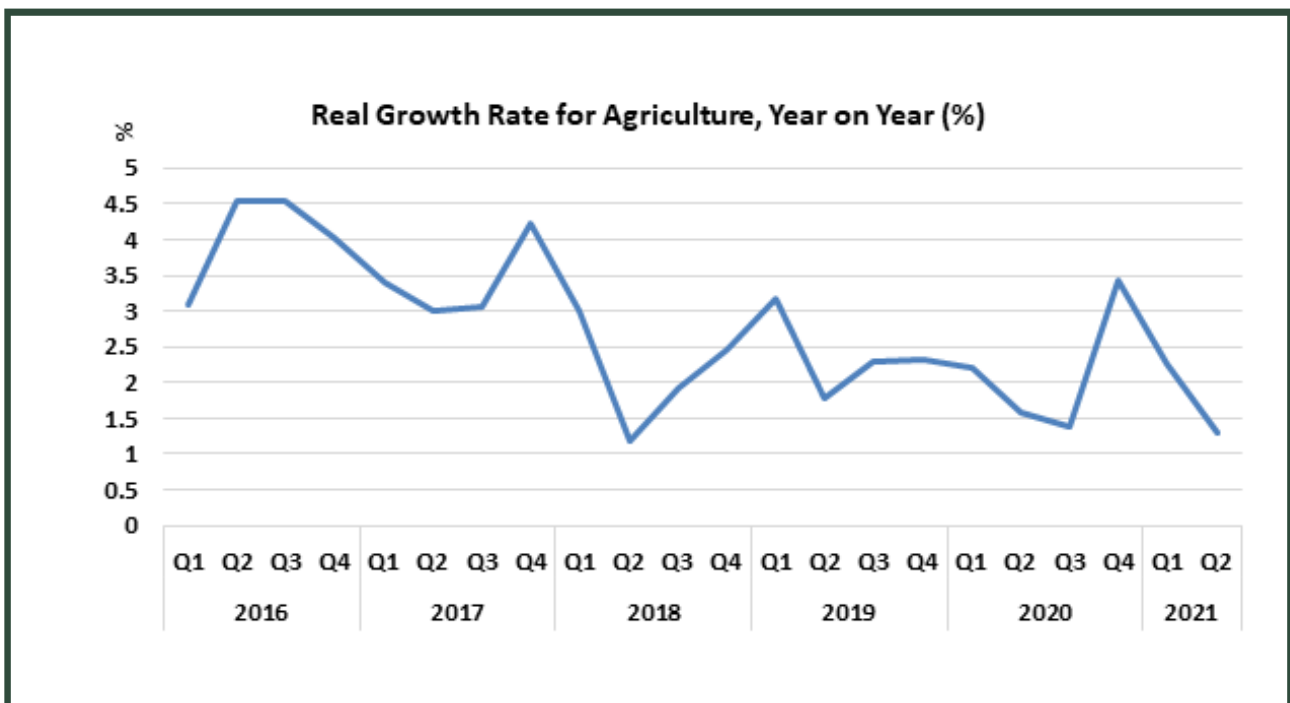


Figure 5: Agriculture real growth

In the second quarter of 2021, the agricultural sector grew by 1.30% (year-on-year) in real terms, a decrease of -0.28% points from the corresponding period of 2020, and a decrease of -0.97% points from the preceding quarter which recorded a growth rate of 2.28%. On a half year basis, the sector grew 1.77% in 2021 compared to 1.88% for the first half of 2020. On a quarter on quarter basis, the sector grew at 5.55%.

By contribution, the sector accounted for 23.78% of overall GDP in real terms in Q2 2021, lower than the contribution in the second quarter of 2020 which stood at 24.65% but higher than the first quarter of 2021 which recorded 22.35%.

GDP REPORT Q2 2021

Agriculture: Q2 2020 – Q2 2021

Agriculture sector



Agricultural sector grew by 1.30% in Q2 2021 from 2.28% in Q1 2021 and 1.58% in Q2 2020.

AGRICULTURE



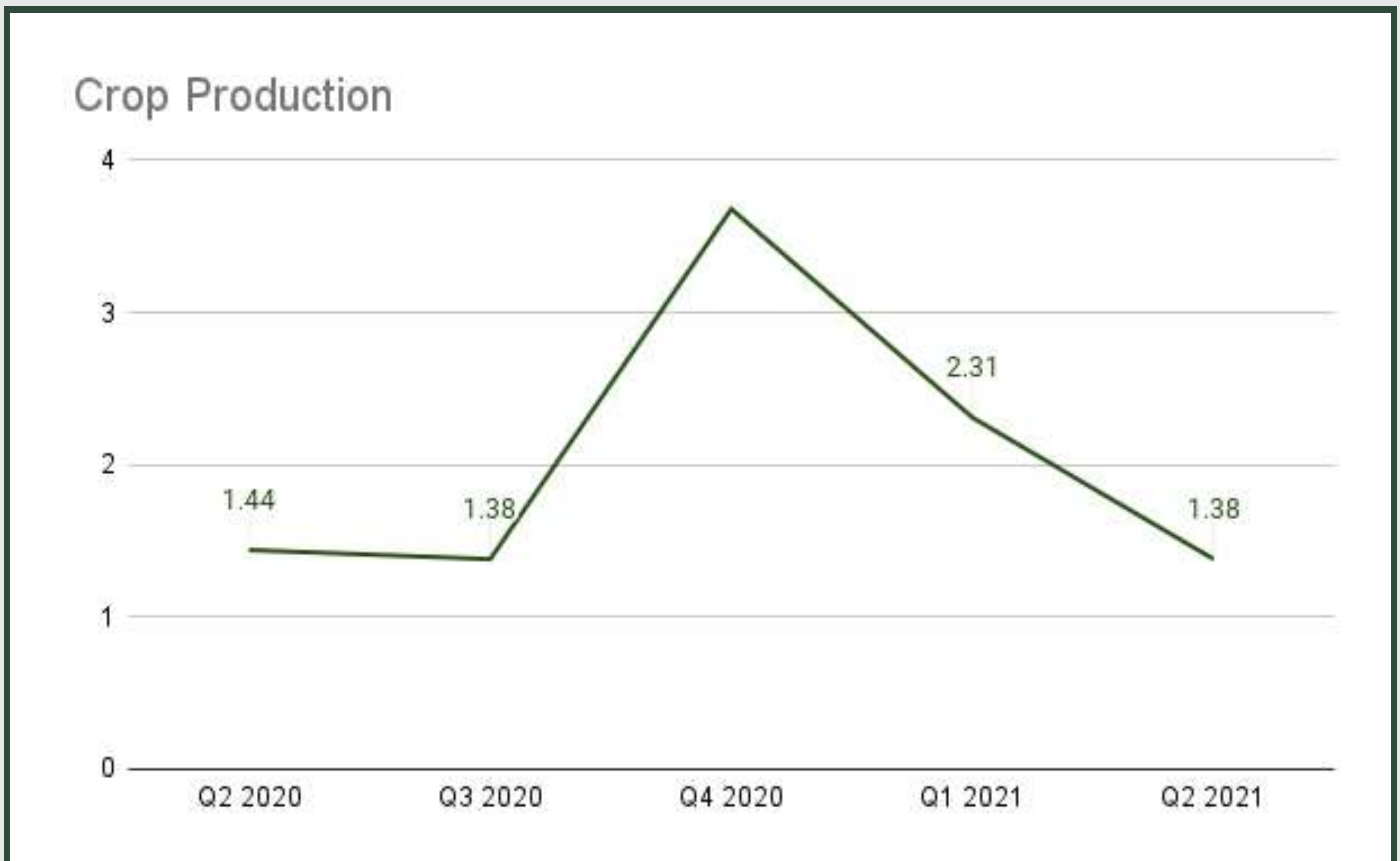
GDP REPORT Q2 2021

Crop Production: Q2 2020 – Q2 2021

Crop Production



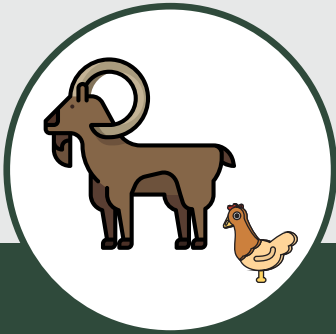
Crop Production grew by 1.38% in Q2 2021 from 2.31% in Q1 2021 and 1.44% in Q2 2020.



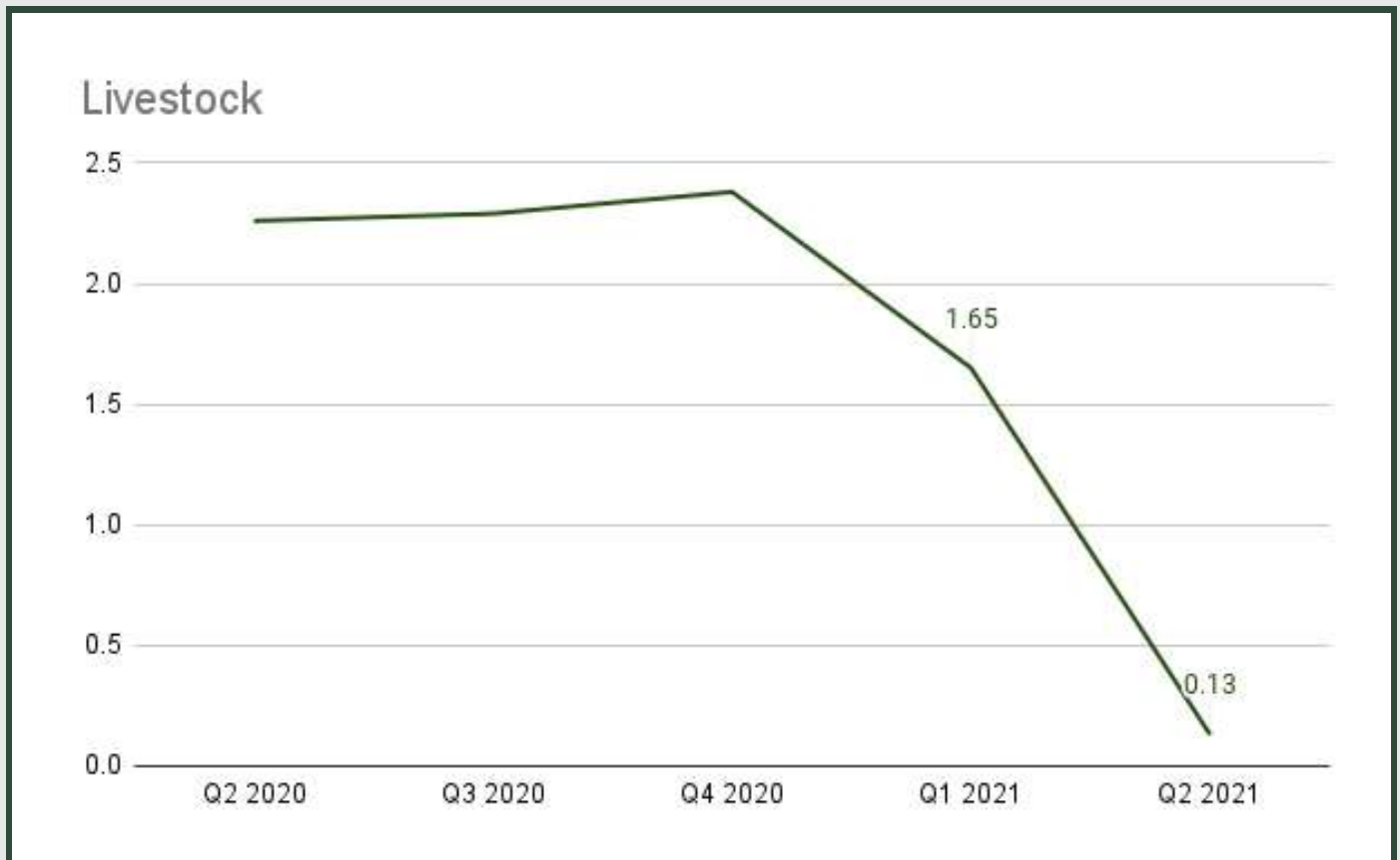
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Livestock: Q2 2020 - Q2 2021

Livestock



Livestock under agriculture sector grew by 0.13% in Q2 2021 from 1.65% in Q1 2020 and 2.26% in Q2 2020.



GDP REPORT Q2 2021

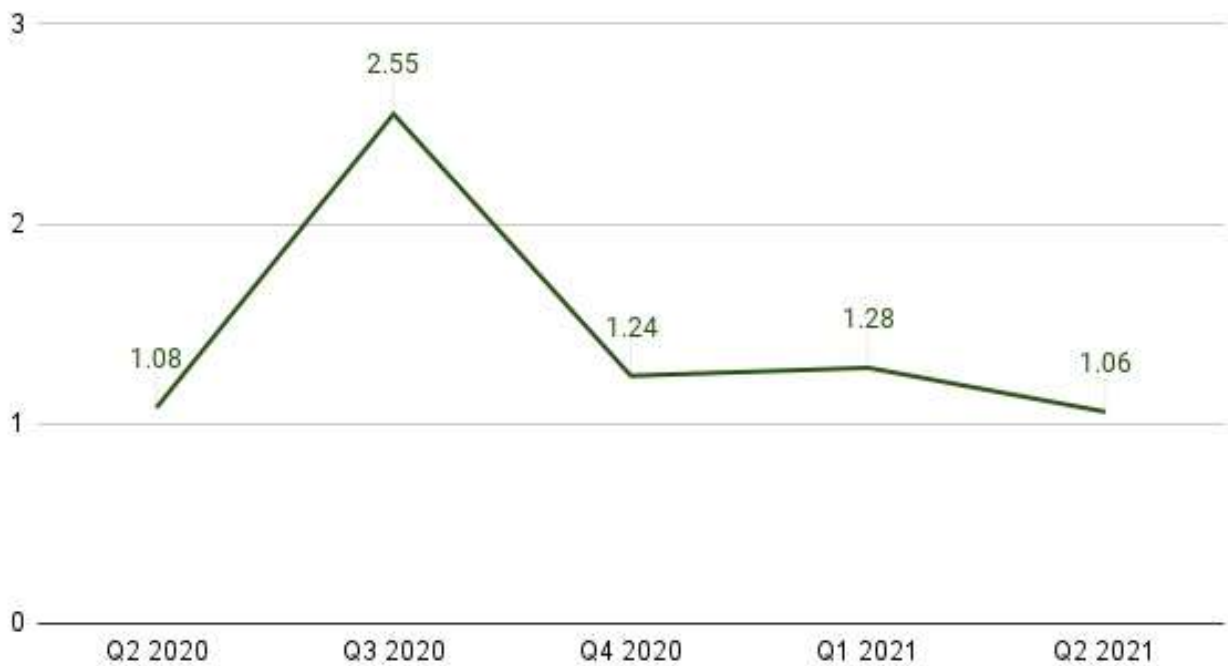
Forestry: Q2 2020 – Q2 2021

Forestry



Forestry under agriculture sector grew by 1.06% in Q2 2021 from 1.28% in Q1 2020 and 1.08% in Q2 2020.

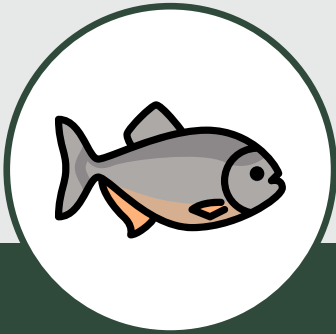
Forestry



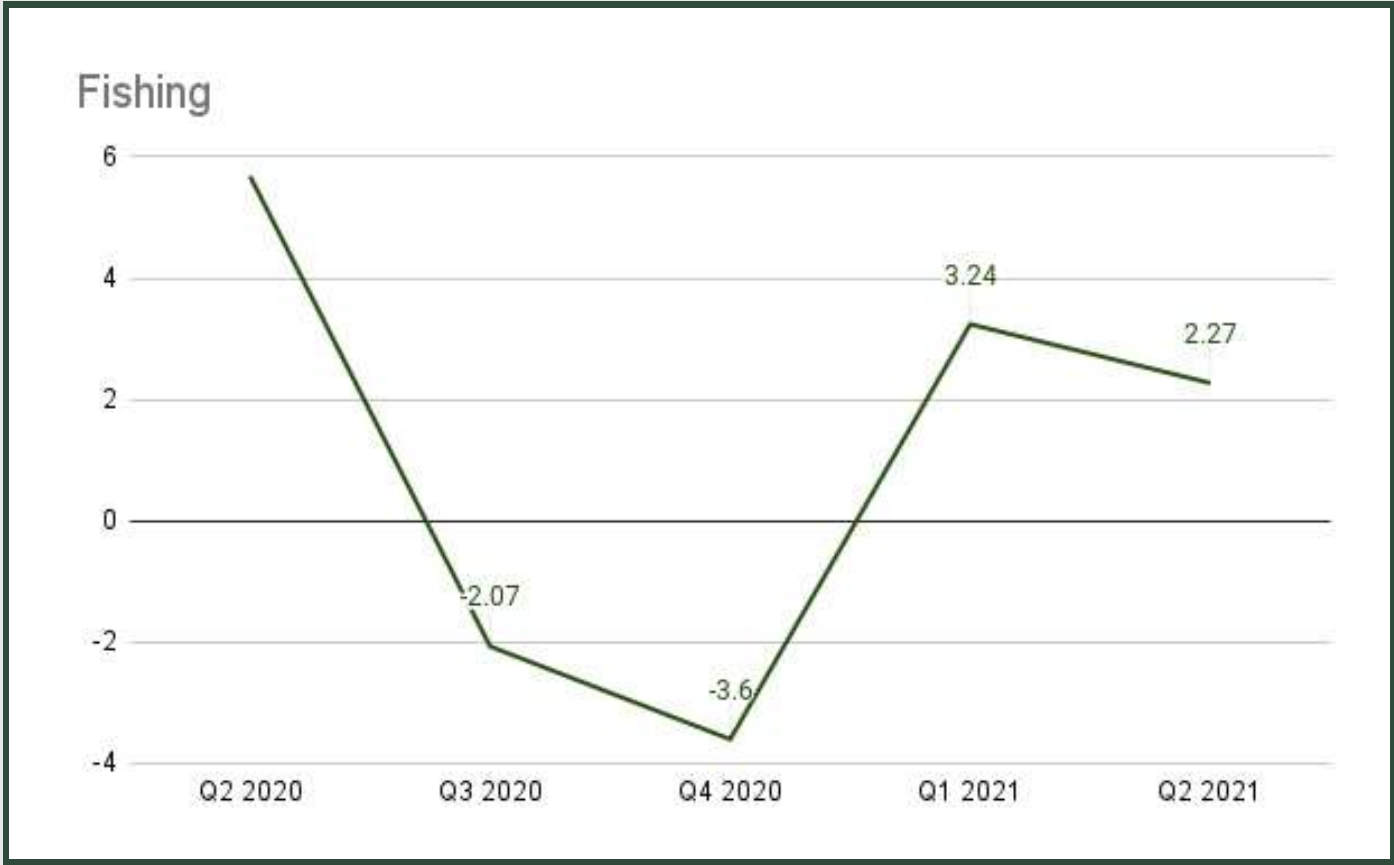
GDP REPORT Q2 2021

Fishing: Q2 2020 – Q2 2021

Fishing



Fishing under agriculture sector grew by 2.27% in Q2 2021 from 3.24% in Q1 2020 and 5.68% in Q2 2020.



Manufacturing

The Manufacturing sector is comprised of thirteen activities: Oil Refining; Cement; Food, Beverages and Tobacco; Textile, Apparel, and Footwear; Wood and Wood products; Pulp Paper and Paper products; Chemical and Pharmaceutical products; Non-metallic Products, Plastic and Rubber products; Electrical and Electronic, Basic Metal and Iron and Steel; Motor Vehicles and Assembly; and Other Manufacturing.

Nominal GDP growth of the Manufacturing sector in the second quarter of 2021 was recorded at 38.33% (year-on-year), 38.47% points higher than figure recorded in the corresponding period of 2020 (-0.14%) and 6.23% points higher than the preceding quarter figure of 32.10%. Quarter on quarter growth of the sector was recorded at -9.22%. The contribution of Manufacturing to Nominal GDP in the second quarter of 2021 was 14.18%, higher than the figure recorded in the corresponding period of 2020 at 11.79% but lower than the first quarter of 2021 at 15.27%.

Real GDP growth in the manufacturing sector in the second quarter of 2021 was 3.49% (year on year), higher than the same quarter in 2020 and the preceding quarter by 12.27% points and 0.08% points respectively. On a half year basis, growth rate of the sector stood at 3.44% compared to -4.07% recorded for half year 2020. On a quarter-on-quarter basis, growth stood at -13.10%. Real contribution to GDP in Q2 2021 was 8.69%, lower than the 8.82% recorded in the second quarter of 2020 and the 9.93% recorded in the first quarter of 2021.

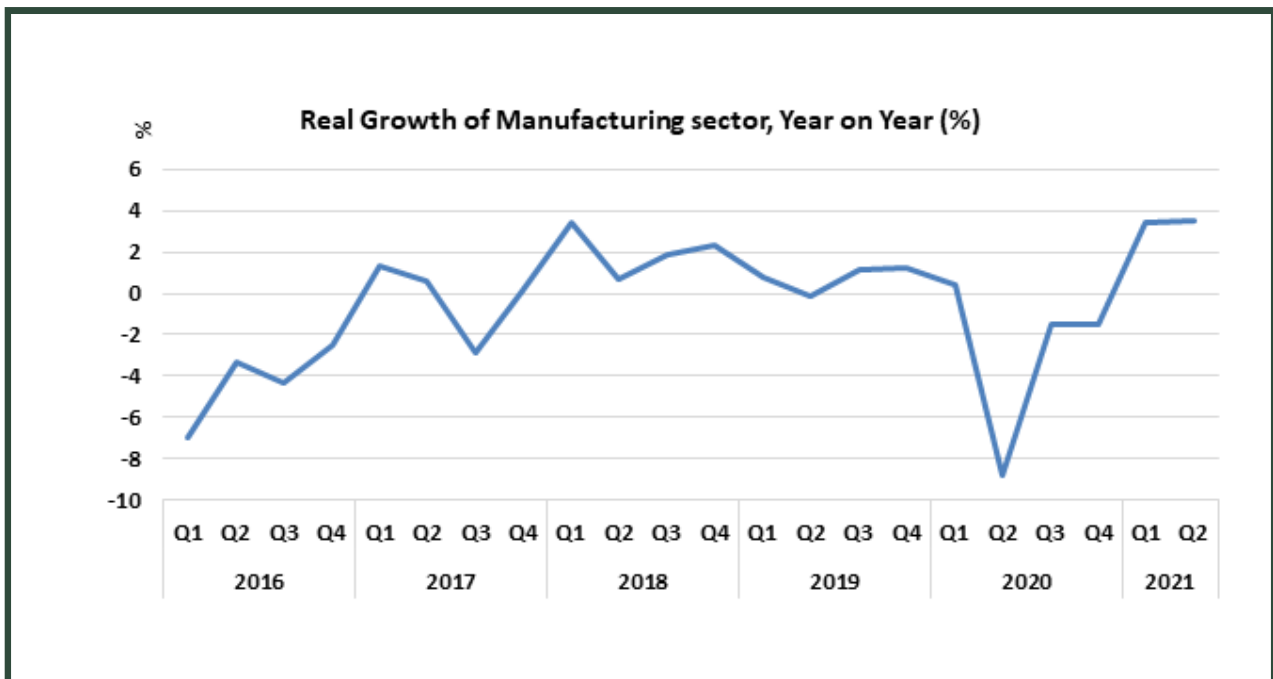
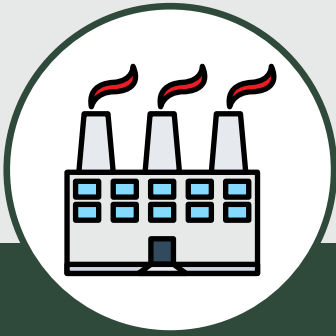


Figure 6: Manufacturing real growth

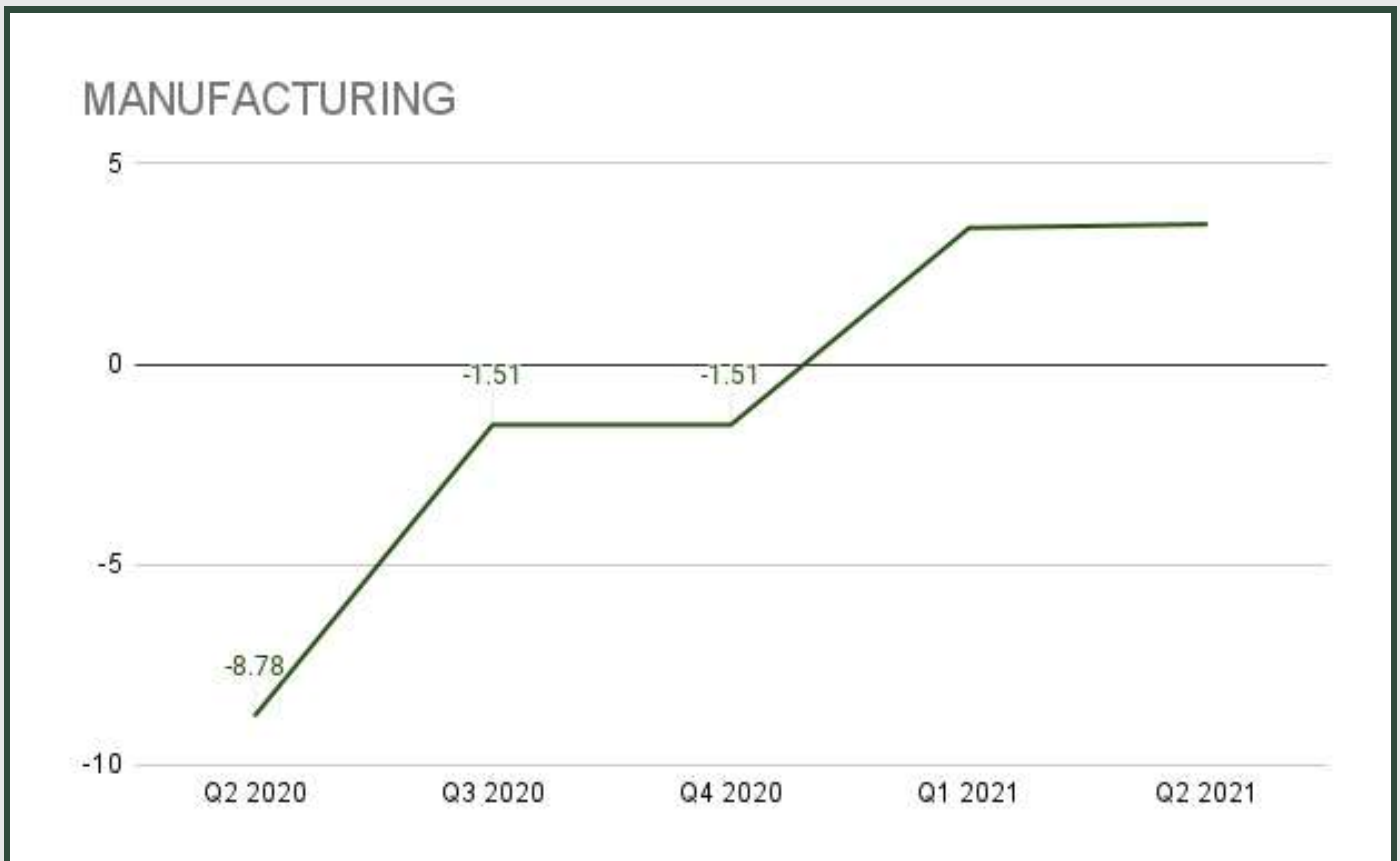
GDP REPORT Q2 2021

Manufacturing Sector: Q2 2020 – Q2 2021

Manufacturing sector



Manufacturing Sector grew by 3.49% in Q2 2021 from 3.40% in Q1 2020 and -8.78% in Q2 2020.



GDP REPORT Q2 2021

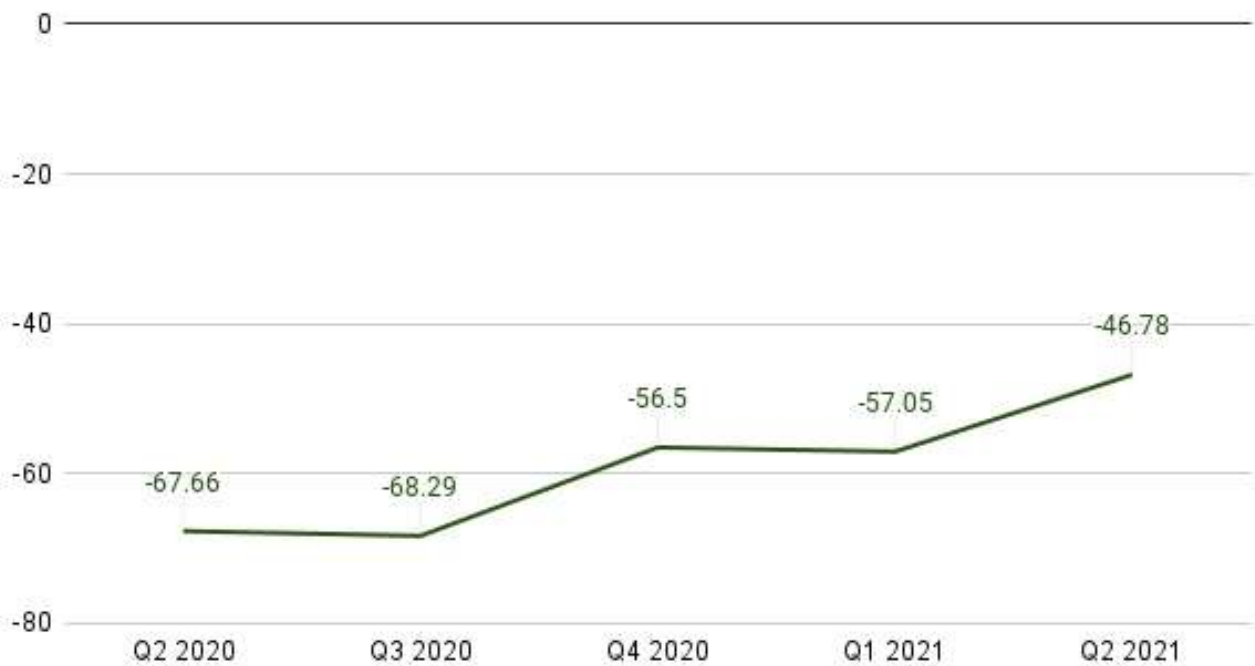
Oil Refining : Q2 2020 – Q2 2021

Oil Refining



Oil Refining under Manufacturing Sector contracted by -46.78% in Q2 2021 from -57.05% in Q1 2021 and -67.66% in Q2 2020.

Oil Refining



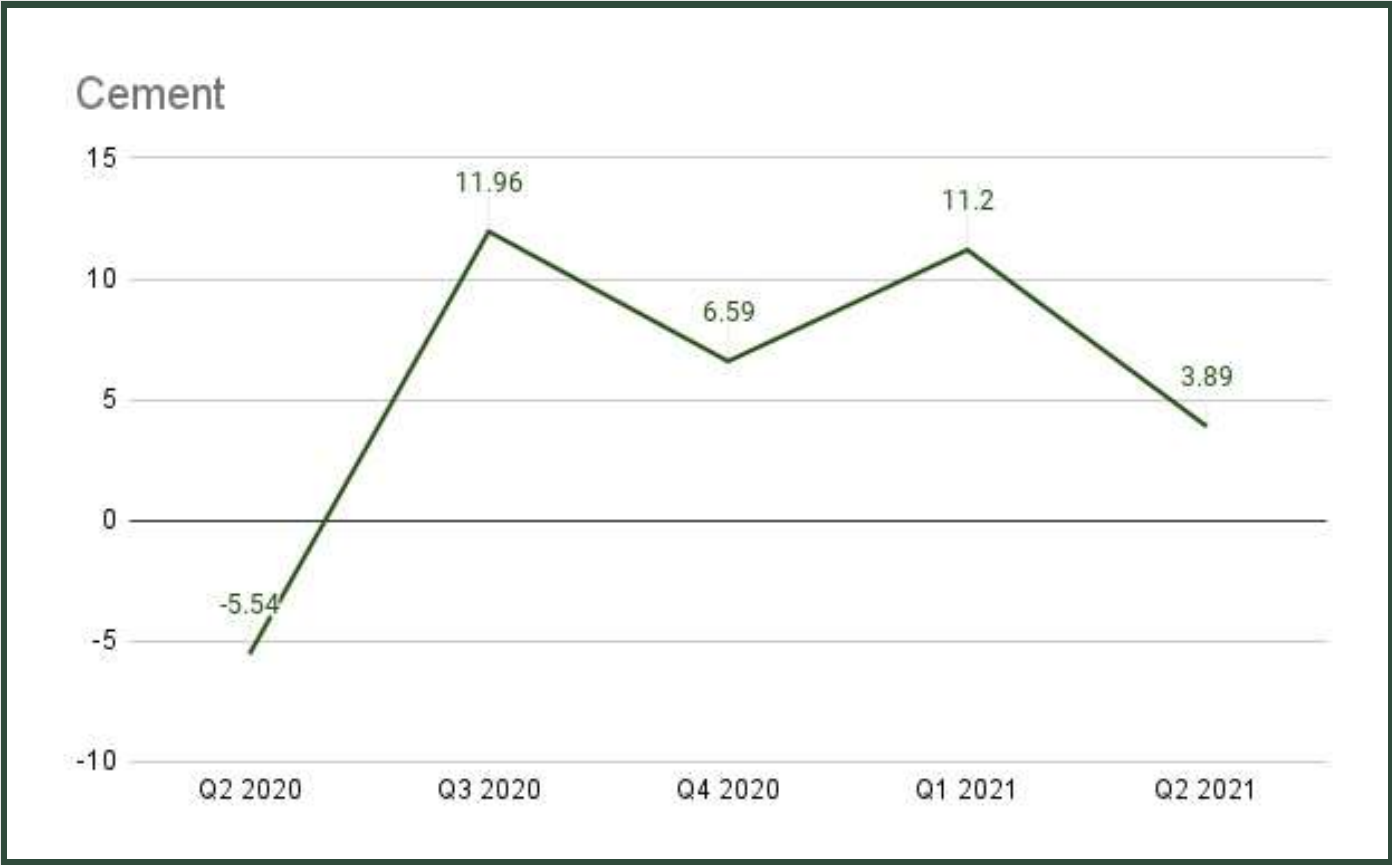
GDP REPORT Q2 2021

Cement: Q2 2020 - Q2 2021

Cement



Cement under Manufacturing Sector grew by 3.89% in Q2 2021 from 11.20% in Q1 2020 and -5.54% in Q2 2020.



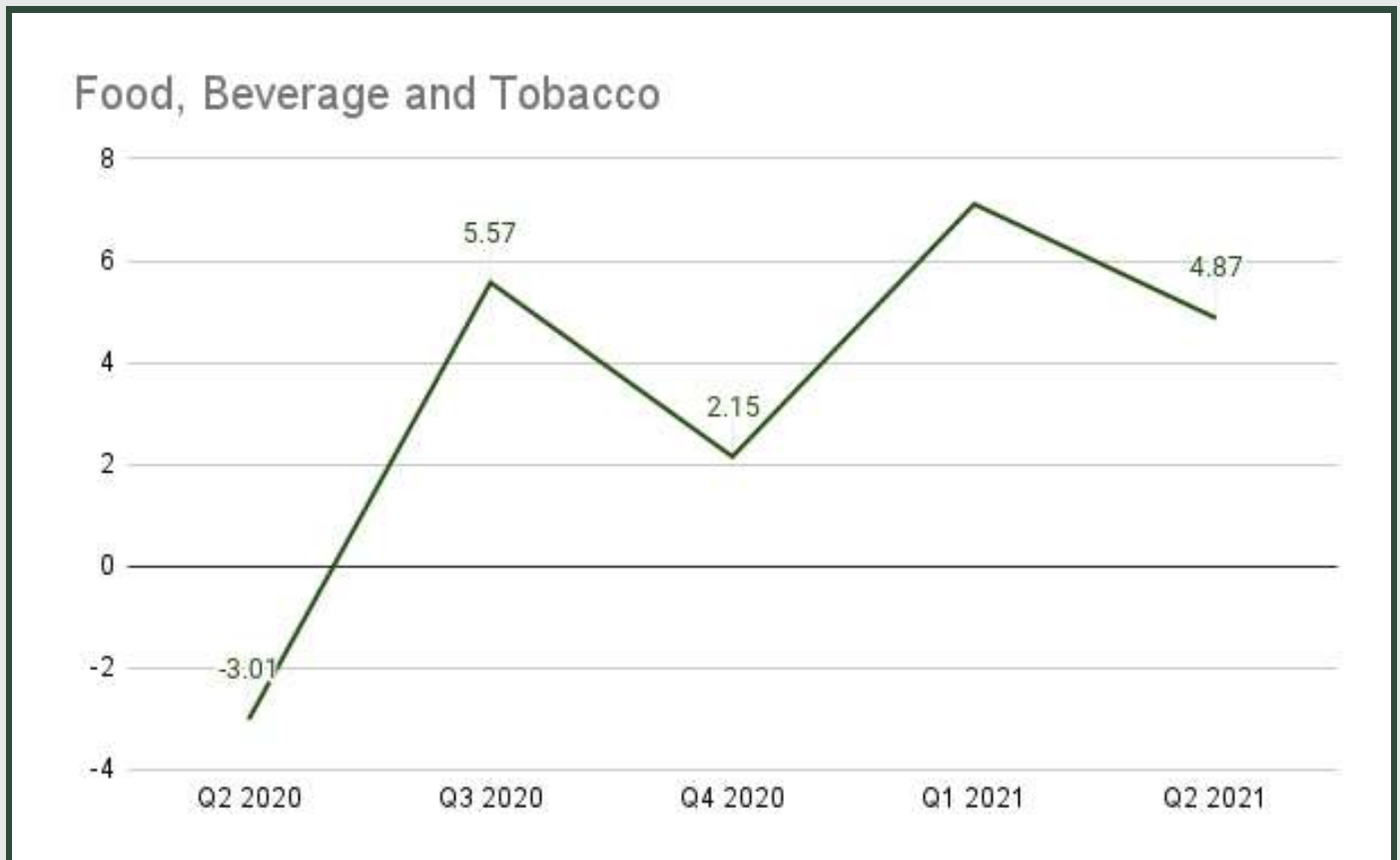
GDP REPORT Q2 2021

Food, Beverage and Tobacco: Q2 2020 – Q2 2021

Food, Beverage and Tobacco



Food, Beverage and Tobacco under Manufacturing Sector grew by 4.87% in Q2 2021 from 7.11% in Q1 2021 and -3.01% in Q2 2020.



GDP REPORT Q2 2021

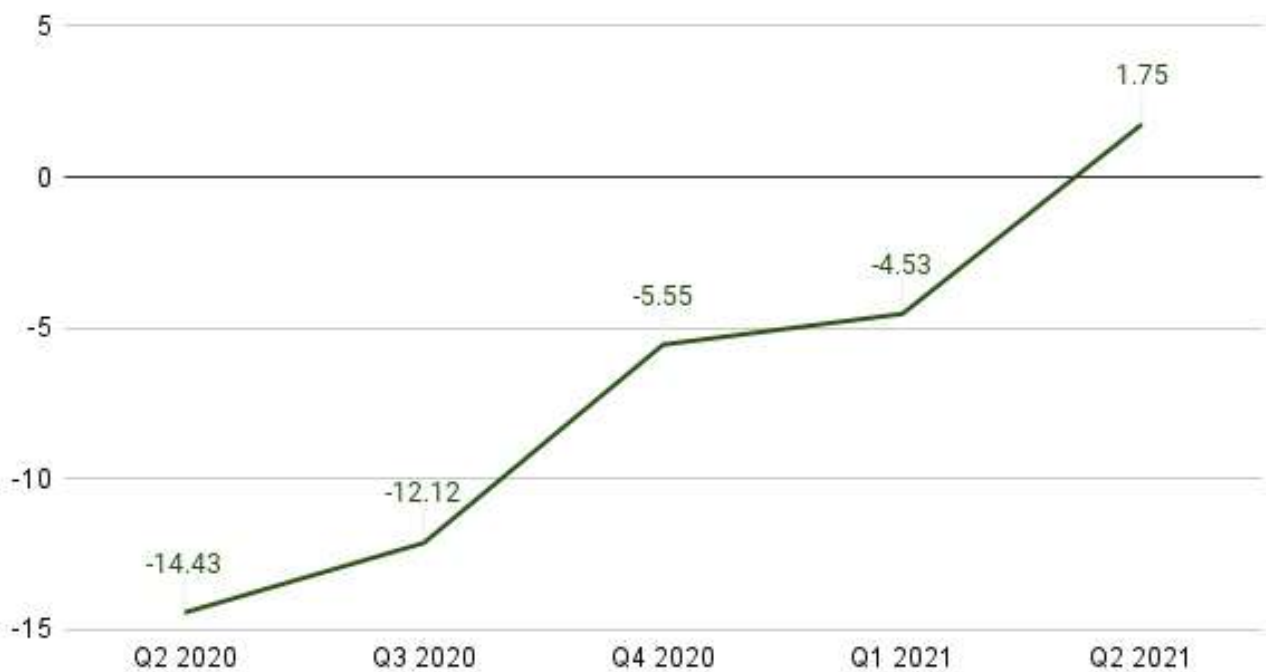
Textile, Apparel and Footwear: Q2 2020 – Q2 2021

Textile, Apparel and Footwear



Textile, Apparel and Footwear under Manufacturing grew by 1.75% in Q2 2021 from -4.53% in Q1 2021 and -14.43% in Q2 2020.

Textile, Apparel and Footwear



GDP REPORT Q2 2021

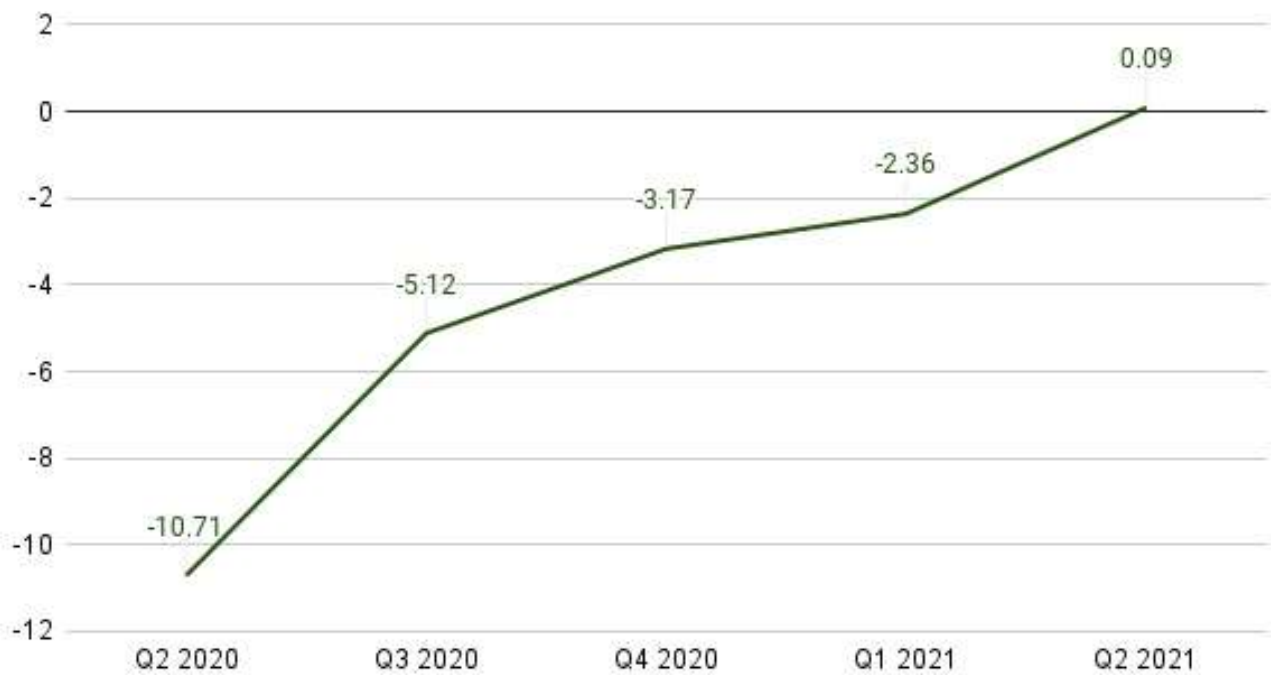
Wood and Wood Products: Q2 2020 – Q2 2021

Wood and Wood Products



Wood and Wood Products under Manufacturing grew by 0.09% in Q2 2021 from -2.36% in Q1 2021 and -10.71% in Q2 2020.

Wood and Wood Products



GDP REPORT Q2 2021

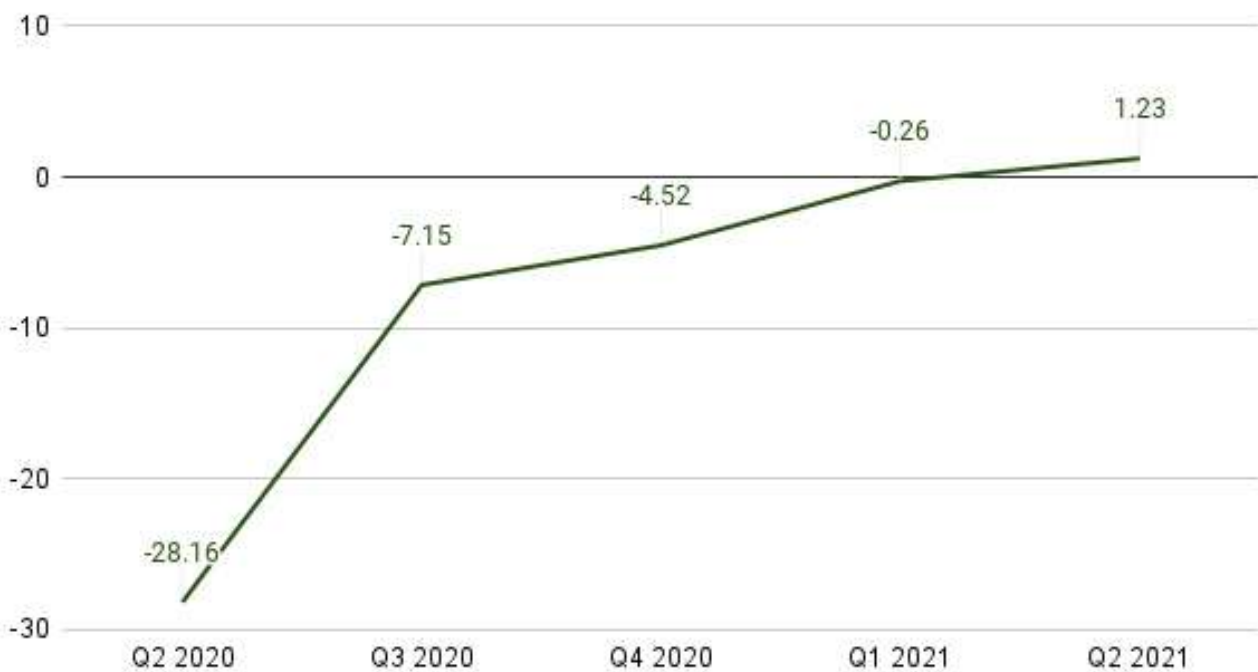
Pulp, Paper and Paper Products: Q2 2020 – Q2 2021

Pulp, Paper and Paper Products



Pulp, Paper and Paper Products under Manufacturing grew by 1.23% in Q2 2021 from -0.26% in Q1 2021 and -28.16% in Q2 2020.

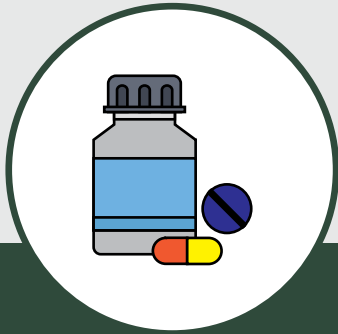
Pulp, Paper and Paper Products



GDP REPORT Q2 2021

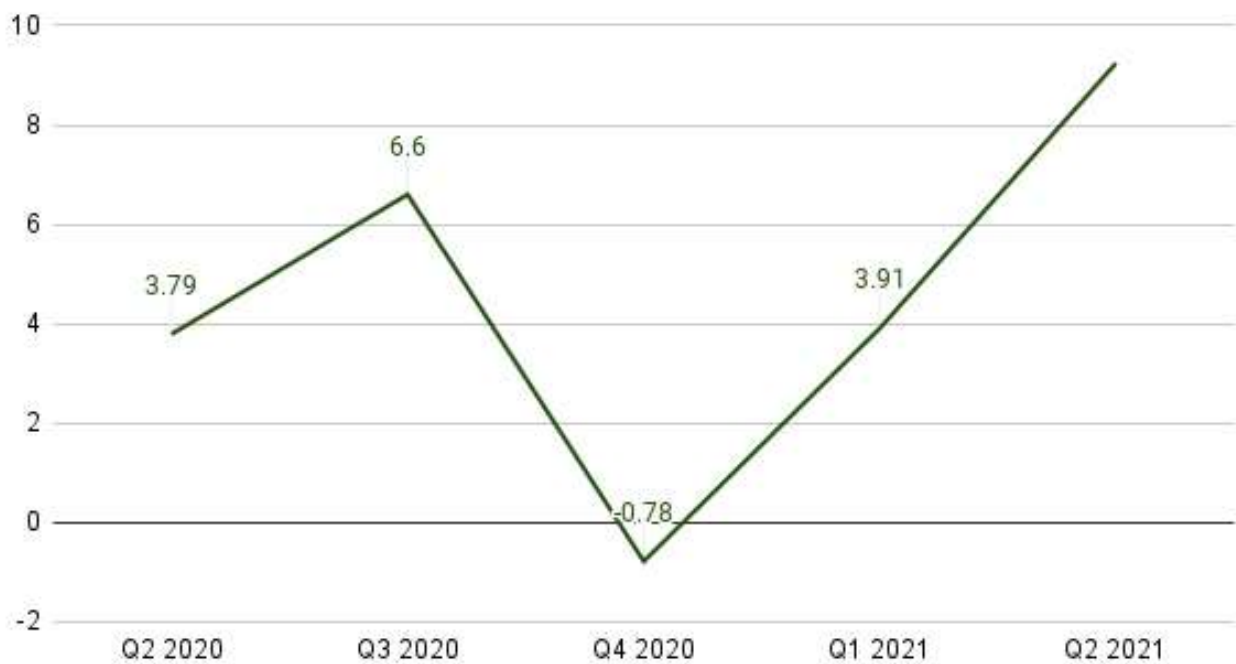
Chemical and Pharmaceutical Product: Q2 2020 – Q2 2021

Chemical and Pharmaceutical Products



Chemical and Pharmaceutical Products under Manufacturing grew by 9.24% in Q2 2021 from 3.91% in Q1 2021 and 3.79% in Q2 2020.

Chemical and Pharmaceutical Products



GDP REPORT Q2 2021

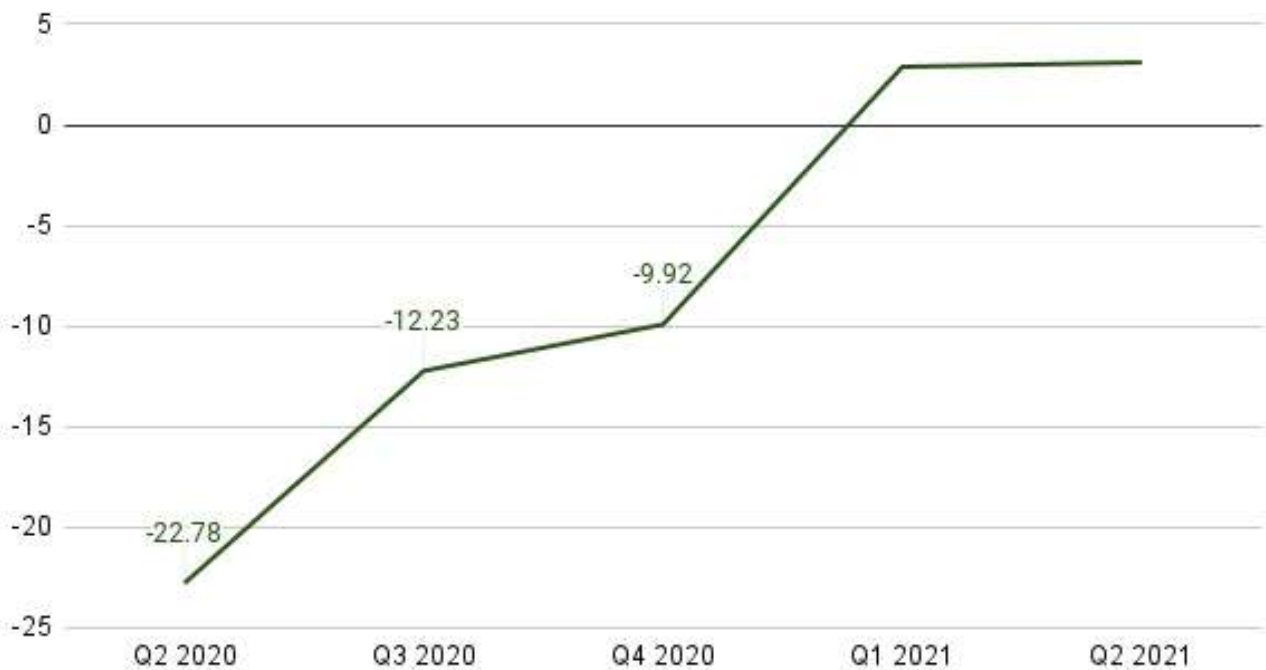
Non-Metallic Products: Q2 2020 – Q2 2021

Non-Metallic Products



Non-Metallic Products under Manufacturing grew by 3.10% in Q2 2021 from 2.88% in Q1 2021 and -22.78% in Q2 2020.

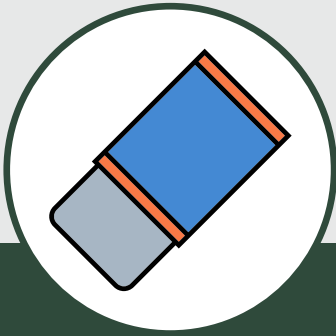
Non-Metallic Products



GDP REPORT Q2 2021

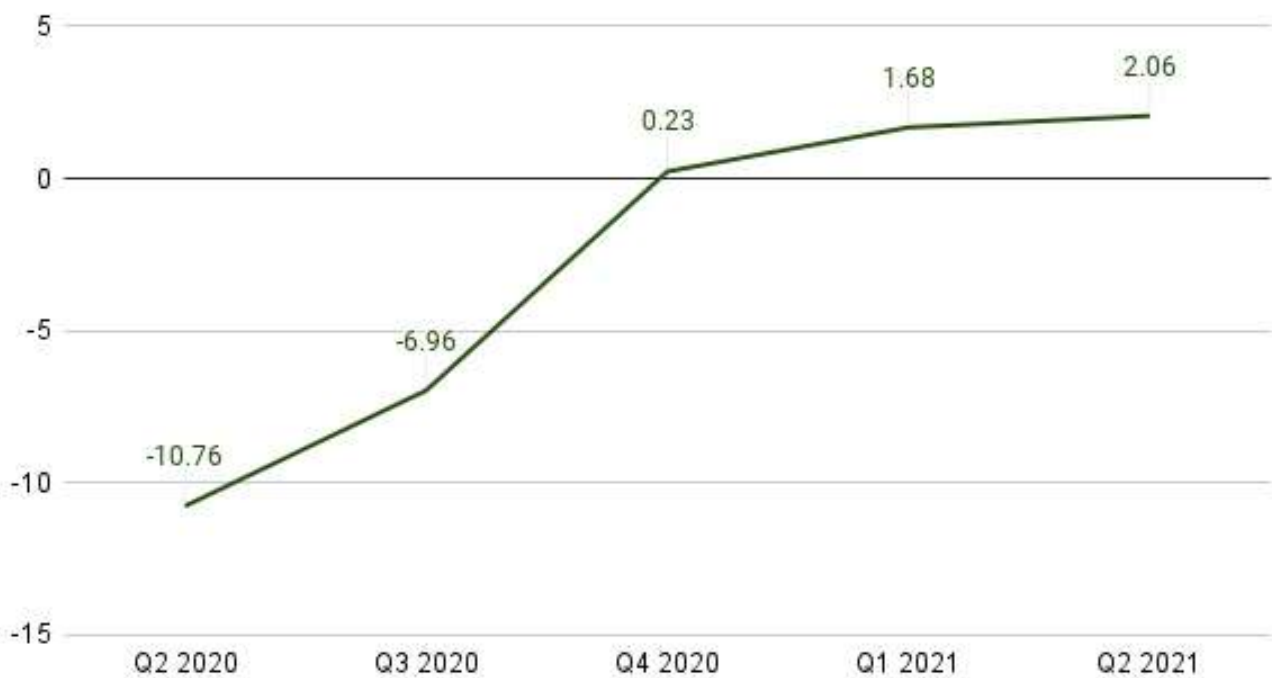
Plastic and Rubber Products: Q2 2020 – Q2 2021

Plastic and Rubber Products



Plastic and Rubber products under Manufacturing grew by 2.06% in Q1 2021 from 1.68% in Q4 2020 and -10.76% in Q1 2020.

Plastic and Rubber products



GDP REPORT Q2 2021

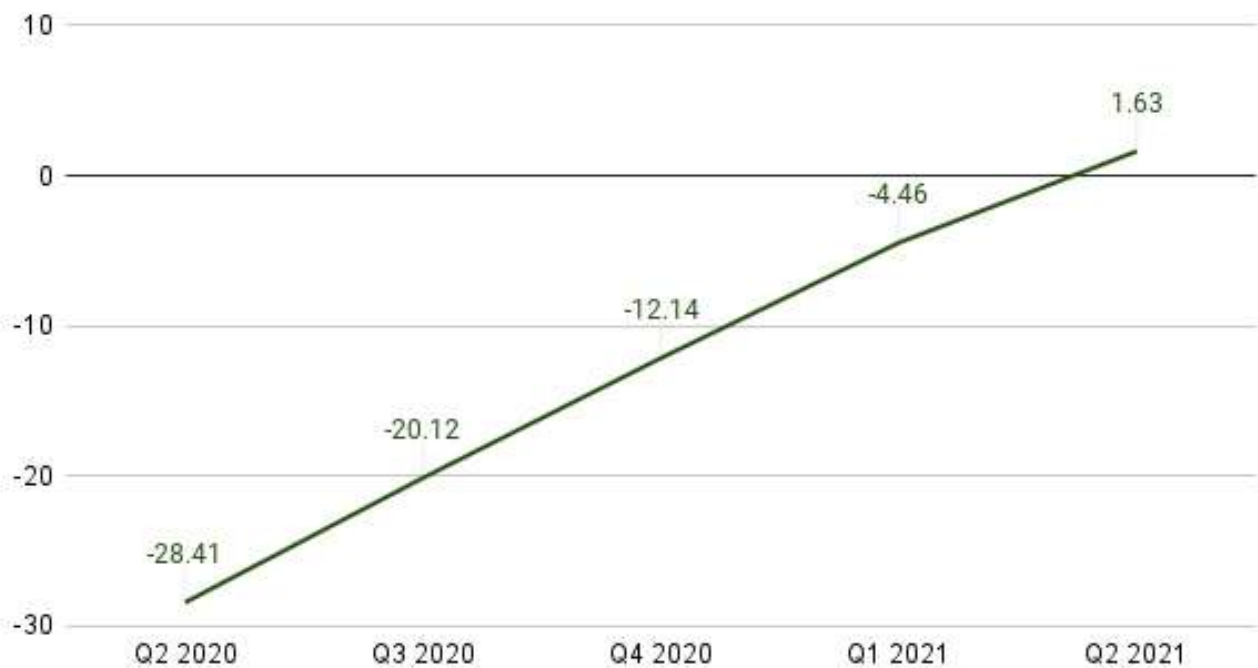
Electrical and Electronics: Q2 2020 – Q2 2021

Electrical and Electronics



Electrical and Electronics under Manufacturing grew by 1.63% in Q2 2021 from -4.46% in Q1 2021 and -28.41% in Q2 2020.

Electrical and Electronics



GDP REPORT Q2 2021

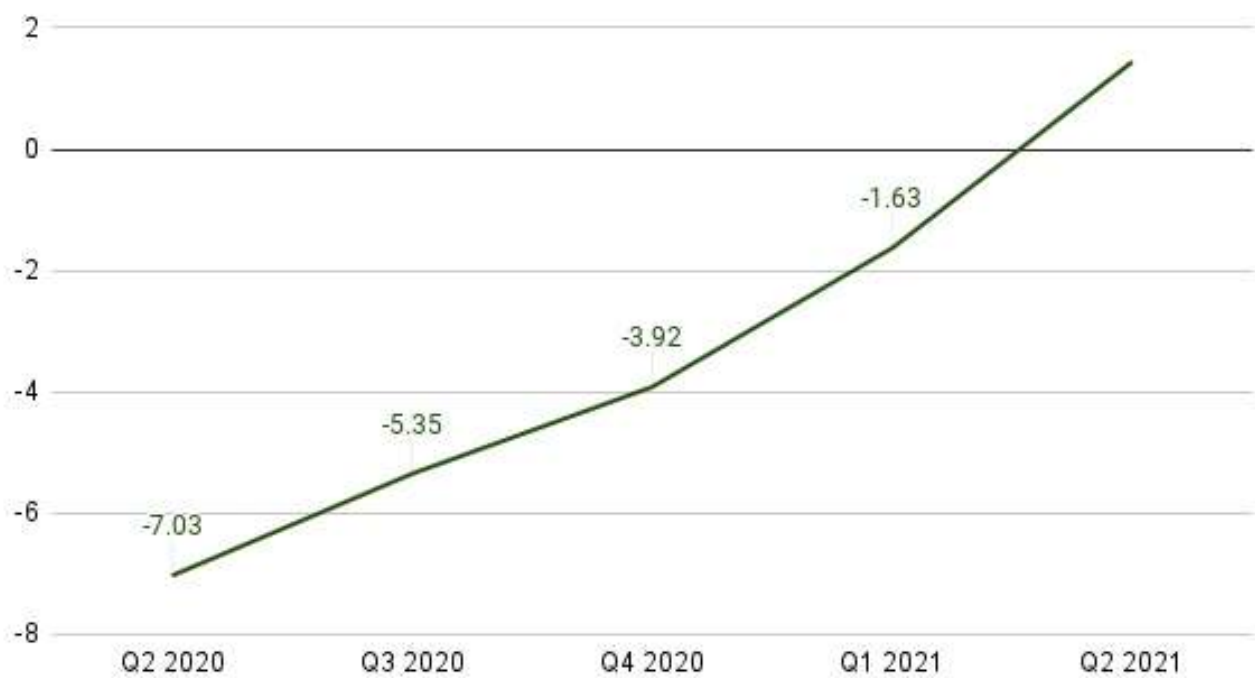
Basic Metal , Iron and Steel: Q2 2020 – Q2 2021

Basic metal , Iron and Steel



Basic metal, Iron and Steel under Manufacturing grew by 1.44% in Q2 2021 from -1.63% in Q1 2021 and -7.03% in Q2 2020.

Basic metal, Iron and Steel



GDP REPORT Q2 2021

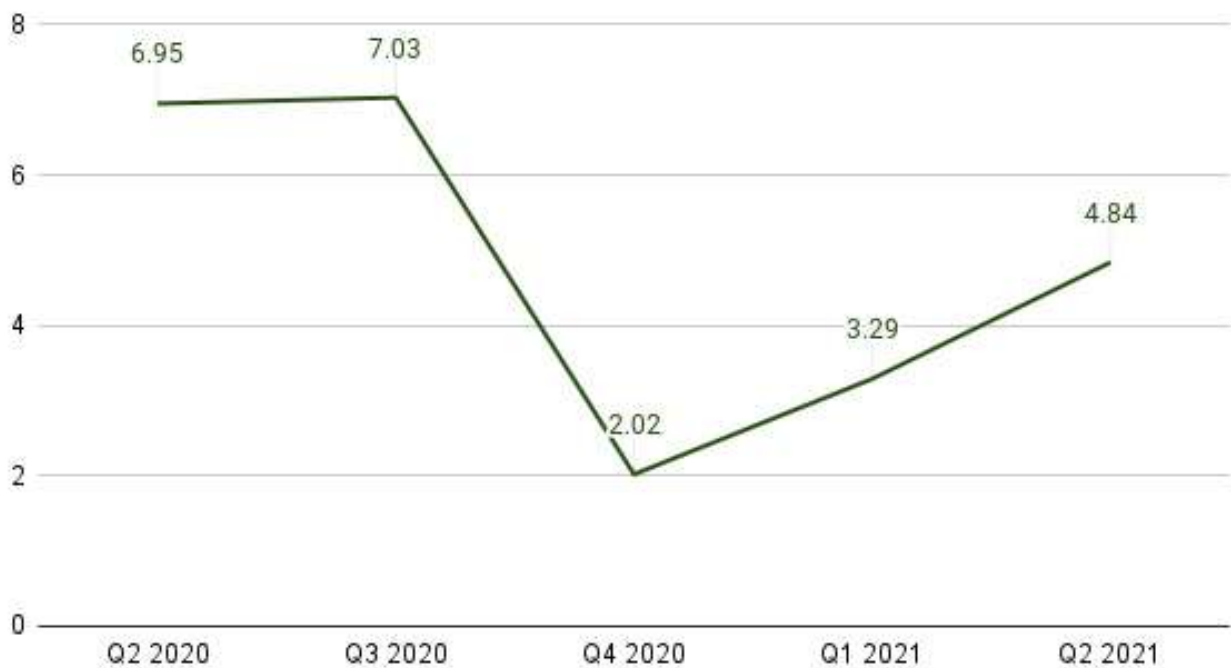
Motor Vehicles & Assembly: Q2 2020 – Q2 2021

Motor Vehicles & Assembly



Motor vehicles & Assembly under Manufacturing grew by 4.84% in Q2 2021 from 3.29% in Q1 2021 and 6.95% in Q2 2020.

Motor Vehicles & Assembly



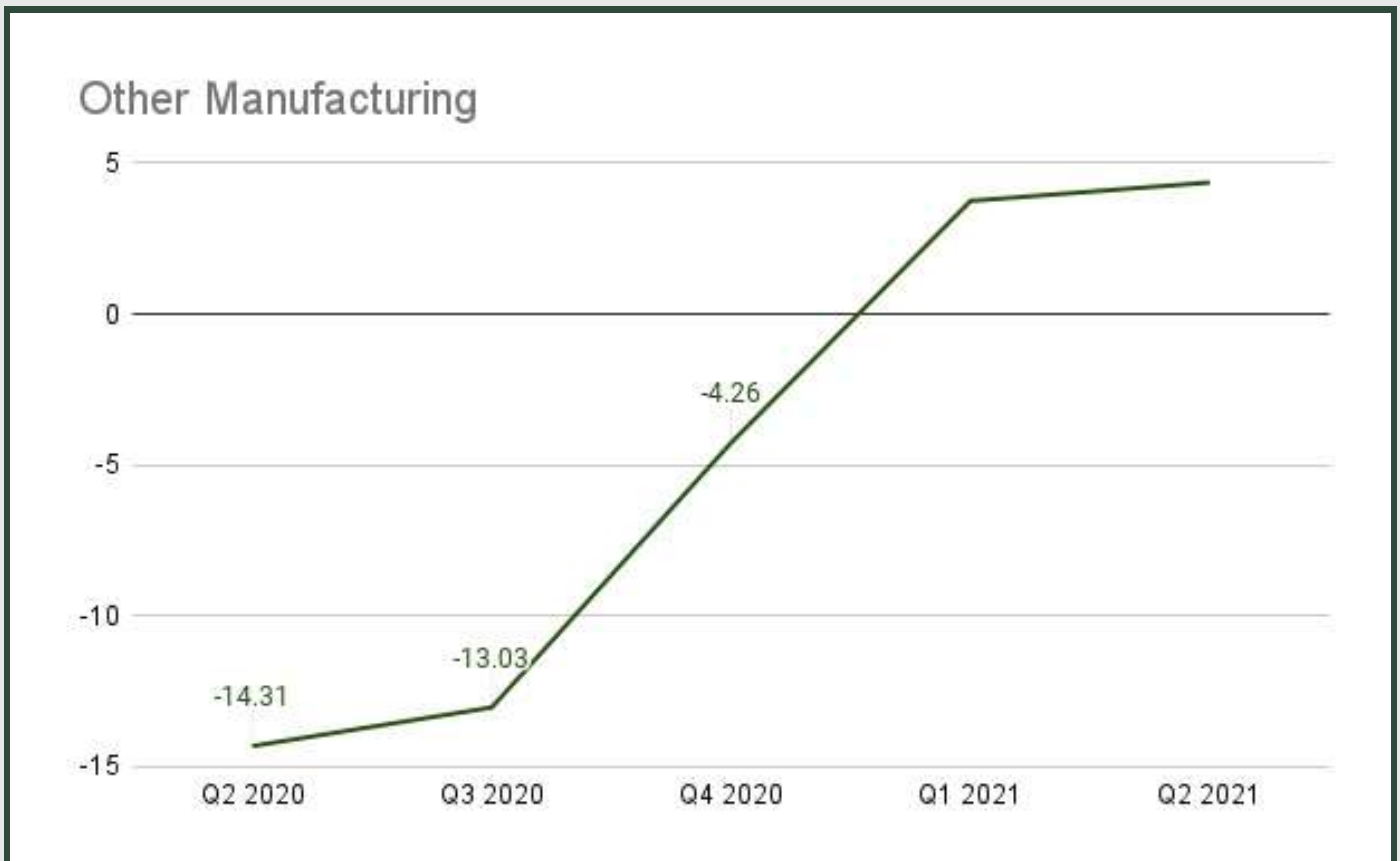
GDP REPORT Q2 2021

Other Manufacturing: Q2 2020 – Q2 2021

Other Manufacturing



Other Manufacturing under Manufacturing grew by 4.36% in Q2 2021 from 3.75% in Q1 2021 and -14.31% in Q2 2020.



Electricity, Gas, Steam and Air Conditioning Supply

The Electricity, Gas, Steam and Air conditioning Supply sector recorded a year on year growth of 114.30% in the second quarter of 2021. This was 105.66% points higher than the 8.64% growth rate recorded in the corresponding quarter of 2020, and 83.60% points higher than the growth rate of 30.70% recorded in the quarter before. Quarter-on-quarter, the sector recorded a growth rate of 281.45% in Q2 2021. The contribution of Electricity, Gas, Steam and Air Conditioning Supply to Nominal GDP in Q2 2021 was 1.72%, higher than the contribution made in the corresponding quarter of 2020 at 0.92% and higher with its contribution of 0.44% in the quarter before.

In real terms, the sector grew by 78.16% in Q2 2021, an improvement from the growth rate of -3.00% recorded in the same quarter of 2020. When compared to the immediate past quarter, there was an increase of 69.50% points from 8.66% recorded. On a half year basis, the sector grew by 56.58% year on year, compared to -2.78% recorded last year. Quarter on quarter, the sector grew at a rate of 264.23%. The contribution of this sector to real GDP in the second quarter of 2021 was 0.80%, higher than 0.47% recorded in Q2 2020. This figure was also higher than 0.22% recorded in Q1 2021.

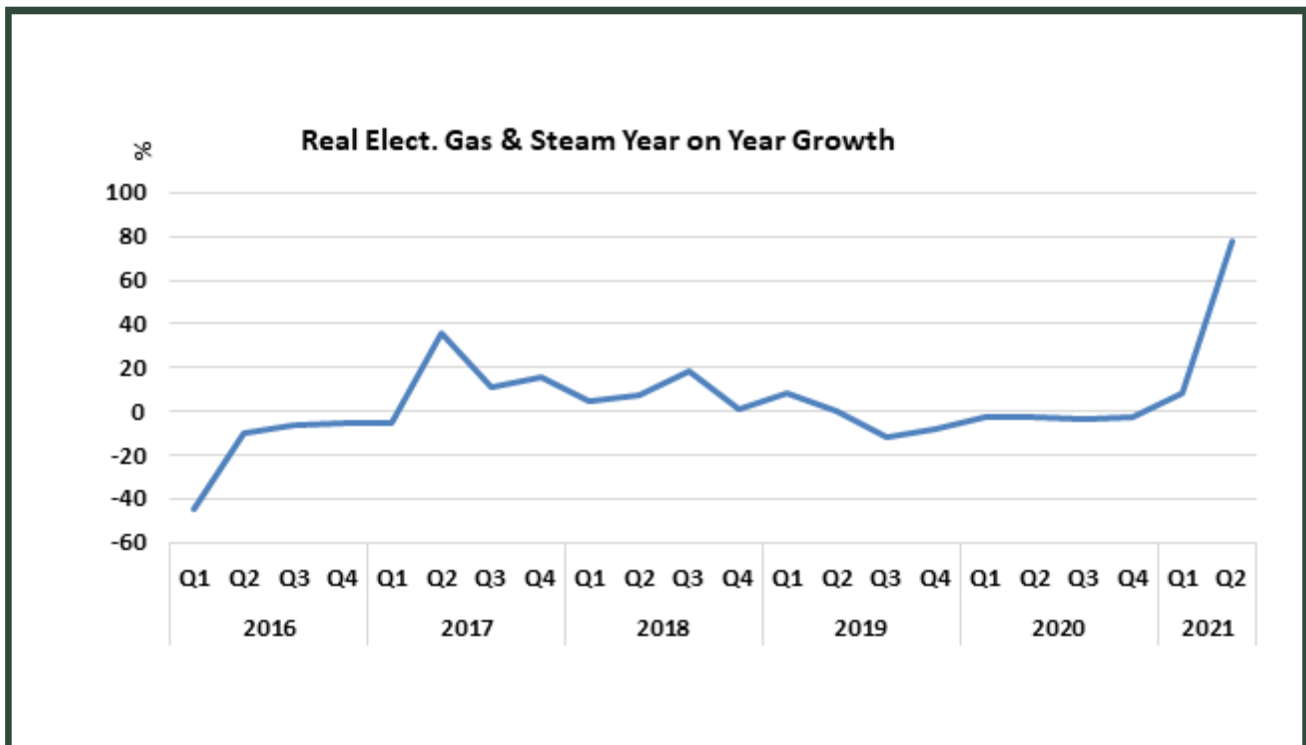
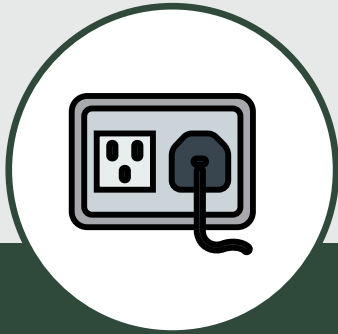


Figure 7: Elect. Gas and Steam real growth

GDP REPORT Q2 2021

Electricity, Gas, Steam and Air Conditioning Supply: Q2 2020 – Q2 2021

Electricity, Gas ,Steam And Air Conditioning Supply



Electricity, Gas, Steam And Air Conditioning Supply sector grew by 78.16% in Q2 2021 from 8.66% in Q1 2020 and -3.00% in Q2 2020.

ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY



Construction

The Construction sector grew by 47.11% in nominal terms (year on year) in the second quarter of 2021, a rise by 50.31% points compared to the rate of -3.20% recorded in the same quarter of 2020. There was an increase by 3.23% points when compared to the rate recorded in the preceding quarter. Nominal growth, quarter on quarter was recorded at -16.05%. Construction contributed 8.74% to nominal GDP in the second quarter of 2021, higher than the 6.83% it contributed a year earlier but lower than the 10.17% contributed in the first quarter of 2021.

The real growth rate of the construction sector, in the second quarter of 2021, was recorded at 3.70% (year on year), higher by 35.46% points from the rate recorded a year previous. Relative to the preceding quarter, there was an increase of 2.27% points. For the first half of 2021, growth was recorded at 2.40% compared to -15.99% in 2020. Quarter on quarter, the sector grew by -23.08% in real terms, higher than the -24.77% it recorded in the second quarter of 2020.

Its contribution to total real GDP was 3.19% in the second quarter of 2021; lower from its contribution of 3.23% in the same quarter of the previous year, and the immediate past quarter where it contributed 4.12%.



Figure 8: Construction real growth

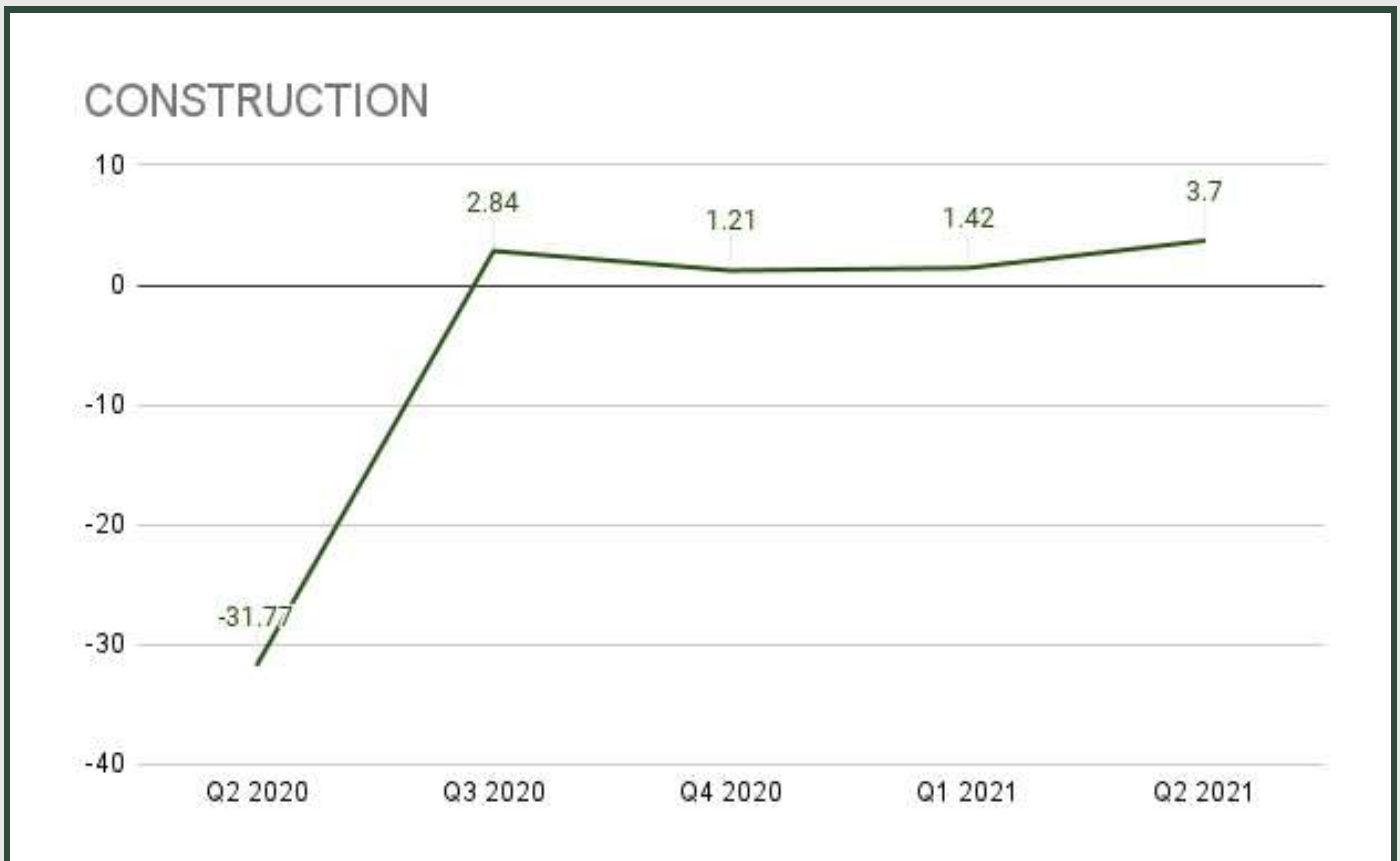
GDP REPORT Q2 2021

Construction: Q2 2020 – Q2 2021

Construction



Construction sector grew by 3.70% in Q2 2021 from 1.42% in Q1 2020 and -31.77% in Q2 2020.



Trade

In the second quarter of 2021, the nominal year on year growth rate of Trade stood at 23.27%. This indicates an increase of 38.21% points when compared to the growth rate of -14.95% in the second quarter of 2020, and 23.14% points than the previous quarter growth rate of 0.13%. The quarter on quarter growth rate was 4.47%. Trade's contribution to Nominal GDP in the second quarter of 2021 was 14.38%, higher than the contribution in the same quarter of the previous year of 13.41%, and higher than the preceding quarter recorded at 13.46%.



Figure 9: Trade real growth

In real terms, Trade's year on year growth stood at 22.49% in the second quarter of 2021, which was 39.08% points higher than the rate recorded a year earlier at -16.59%, and 24.92% points higher than the preceding quarter at -2.43% growth rate. For the first half of 2021, growth in the trade sector stood at 8.97% compared to -9.64% for 2020. Quarter on quarter growth stood at 5.85%, higher than the quarter on quarter growth recorded in the second quarter of 2020 at -15.68%. Trade's contribution to GDP was 16.66%, which was also higher than the 14.28% it represented the previous year, and the 15.61% recorded in the first quarter of 2021.

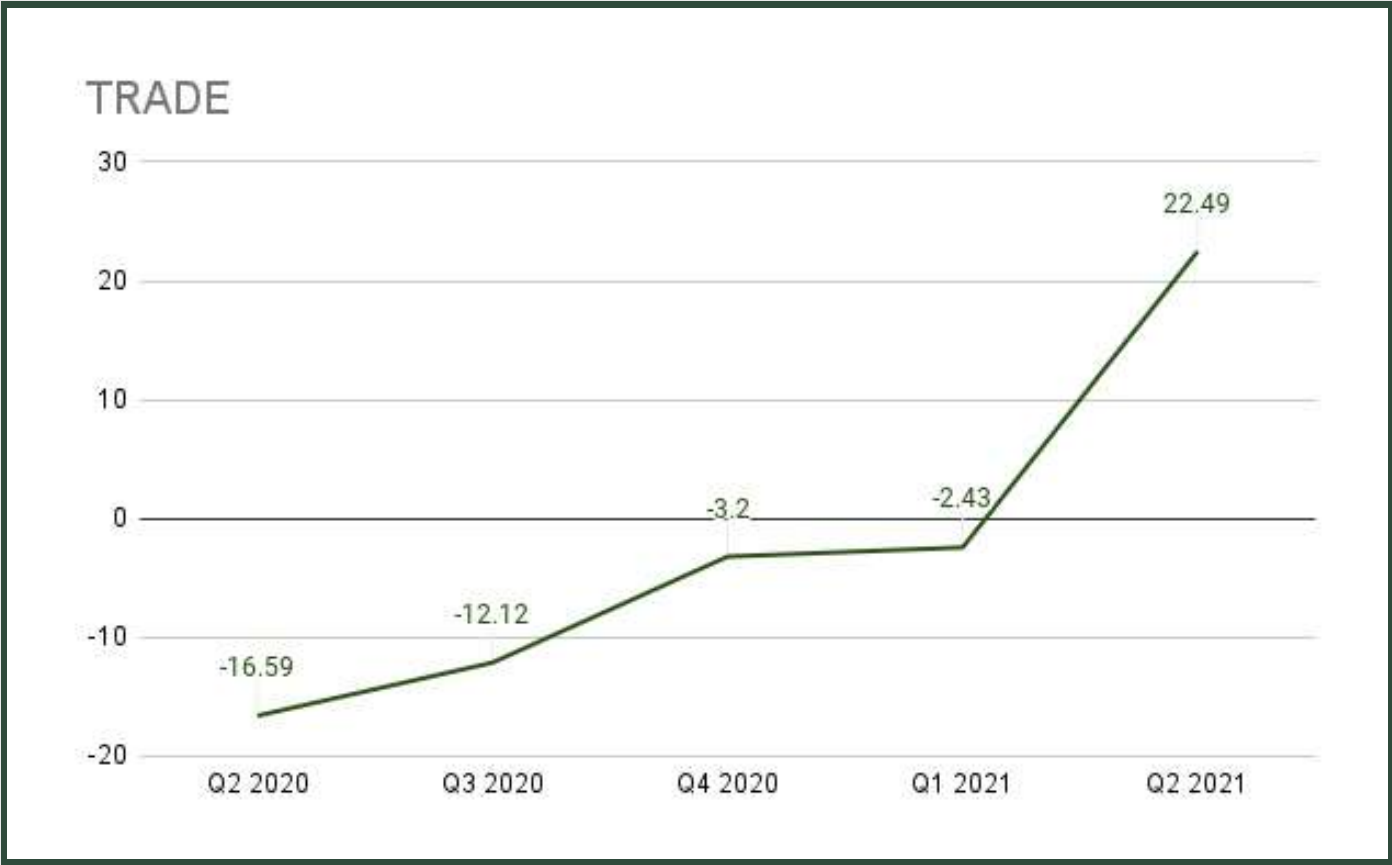
GDP REPORT Q2 2021

Trade: Q2 2020 - Q2 2021

Wholesale and Retail Trade



Trade sector grew by 22.49% in Q2 2021 from -2.43% in Q1 2020 and -16.59% in Q2 2020.



Accommodation and Food Services

In nominal terms, Accommodation and Food Services grew by 19.07% year on year in the second quarter of 2021. This represented an increase of 49.23% points relative to the same quarter of 2020, when the growth rate was -30.16%. Growth was higher than in the preceding quarter by 7.68% points when growth was 11.39%. Quarter on quarter growth stood at -59.57%. Accommodation and Food Services contribution to nominal GDP stood at 0.49% in the second quarter of 2021, higher slightly than the figure recorded a year prior but lower than the first quarter of 2021 contribution recorded at 0.48% and 1.20% respectively.

The real year on year growth rate for this sector in the second quarter of 2021 stood at 1.97%, 42.16% points higher from -40.19% recorded a year earlier. Relative to the preceding quarter, growth rate was 6.58% points higher from -4.60% recorded. For the first half of 2021, growth was recorded at 13.50% compared to -4.13% recorded in the preceding year. Quarter on quarter real growth was -61.11%. In the second quarter of 2021, the sector represented 0.40% of real GDP, slightly lower than the contribution of 0.41% recorded in the second quarter of 2020 and the 1.01% recorded in the first quarter of 2021.

GDP REPORT Q2 2021

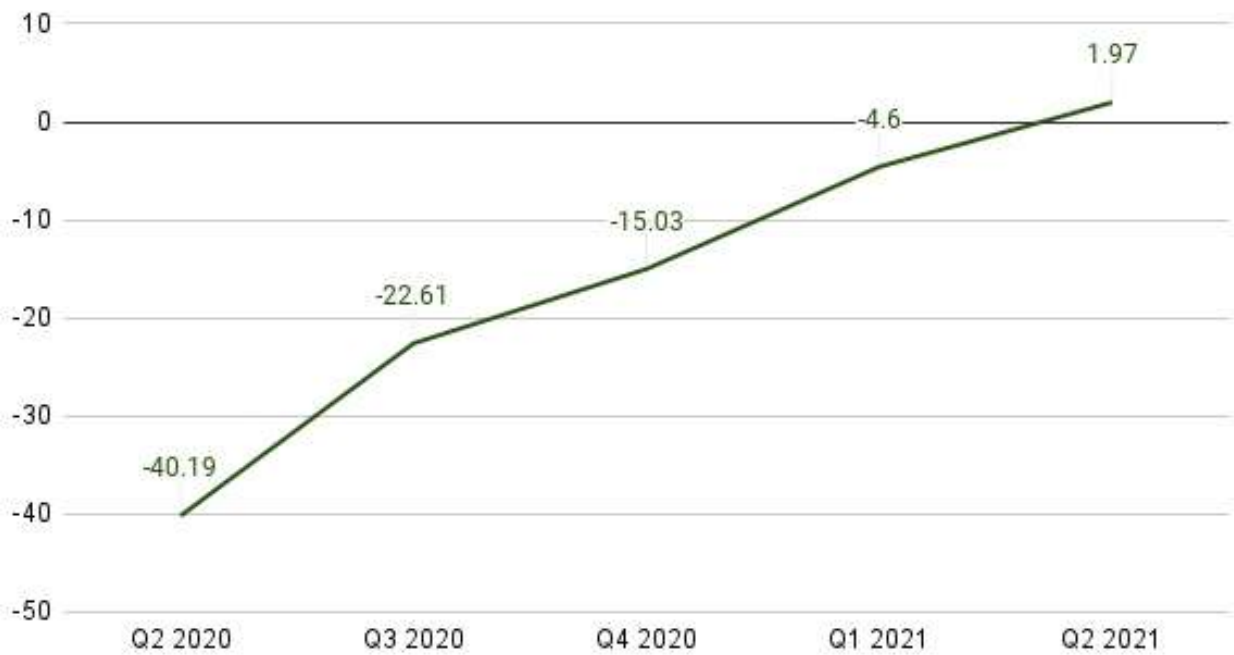
Accommodation and Food Services: Q2 2020 – Q2 2021

Accommodation and Food Services



Accommodation and Food Services Sector grew by 1.97% in Q2 2021 from -4.60% in Q1 2021 and -40.19% in Q2 2020.

ACCOMMODATION AND FOOD SERVICES



The Information and Communication sector is composed of the four activities of Telecommunications and Information Services; Publishing; Motion Picture, Sound Recording and Music Production; and Broadcasting.

In nominal terms, in the second quarter of 2021 the sector growth was recorded at -0.07% (year-on-year), a 1.08% point increase from the rate of -1.15% recorded in the same quarter of 2020, but -7.93% points lower than rate recorded in the preceding quarter. The quarter on quarter growth rate recorded was 20.55%. The Information and Communications sector contributed 12.22% to total Nominal GDP, lower than 14.06% recorded in the same quarter of 2020 but higher than the 9.91% contributed in the preceding quarter.

In the second quarter of 2021, the sector recorded a growth rate of 5.55% in real terms, year on year, indicating a decrease of -9.54% points compared to the second quarter of 2020. For the first half of 2021, growth in this sector stood at 5.97% compared to 11.59% in 2020 while quarter on quarter growth was 19.28% in real terms. Of total real GDP, the sector contributed 17.92% in the second quarter of 2021, slightly higher than in the same quarter of the previous year in which it represented 17.83% and the preceding quarter in which it represented 14.91%.

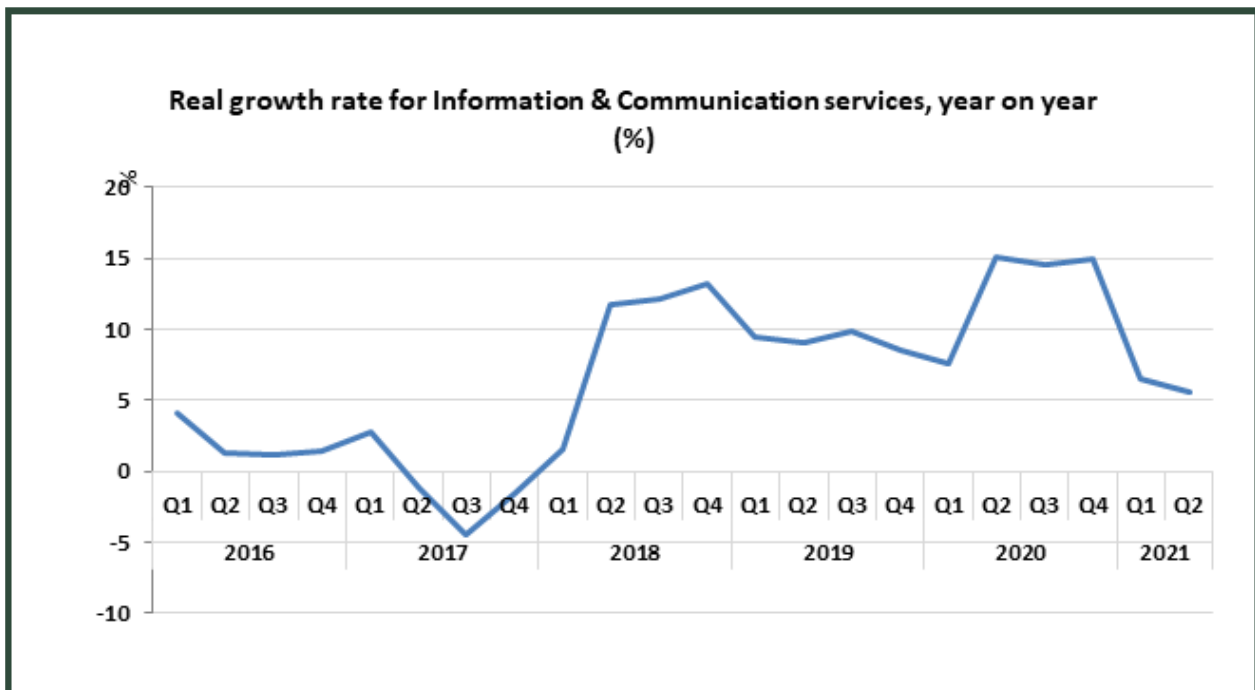
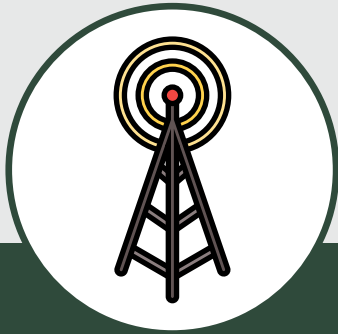


Figure 10: Info and Communication real growth

GDP REPORT Q2 2021

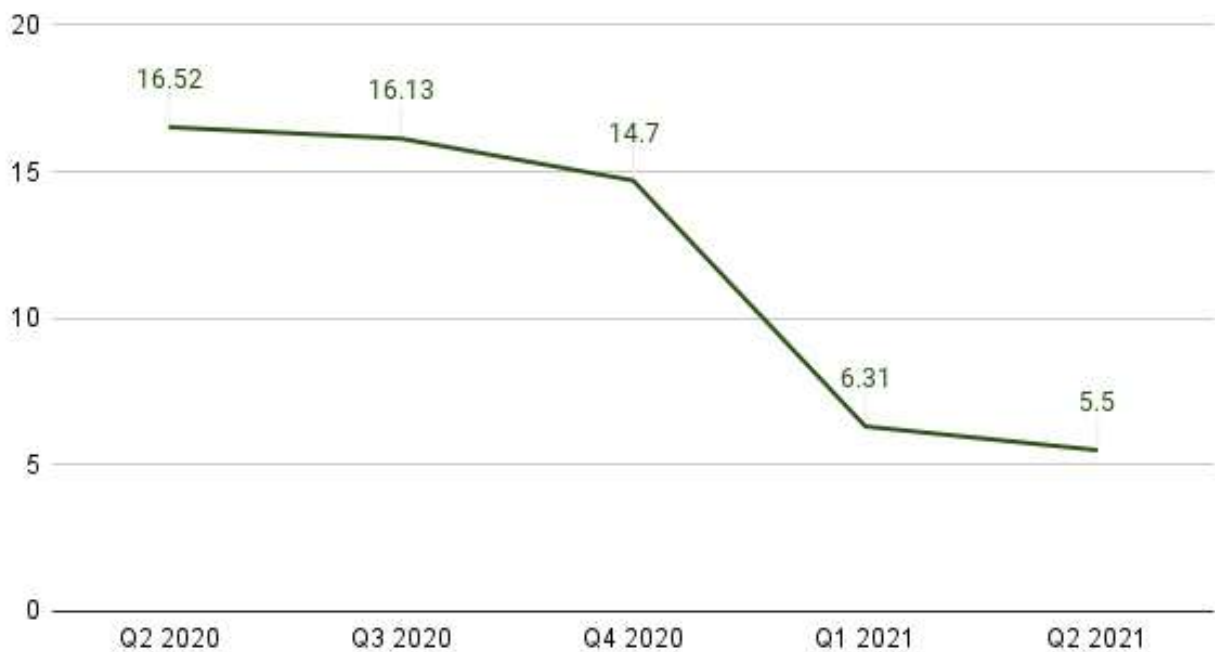
Information and Communication : Q2 2020 – Q2 2021

Information and Communication sector



Information and Communication Sector grew by 5.50% in Q2 2021 from 6.31% in Q1 2020 and 16.52% in Q2 2020.

INFORMATION AND COMMUNICATION



GDP REPORT Q2 2021

Telecommunications: Q2 2020 - Q2 2021

Telecommunications



Telecommunications & Information Services under Information and Communication Sector grew by 5.90% in Q1 2021 from 7.69% in Q4 2020 and 18.10% in Q1 2020.

Telecommunications & Information Services



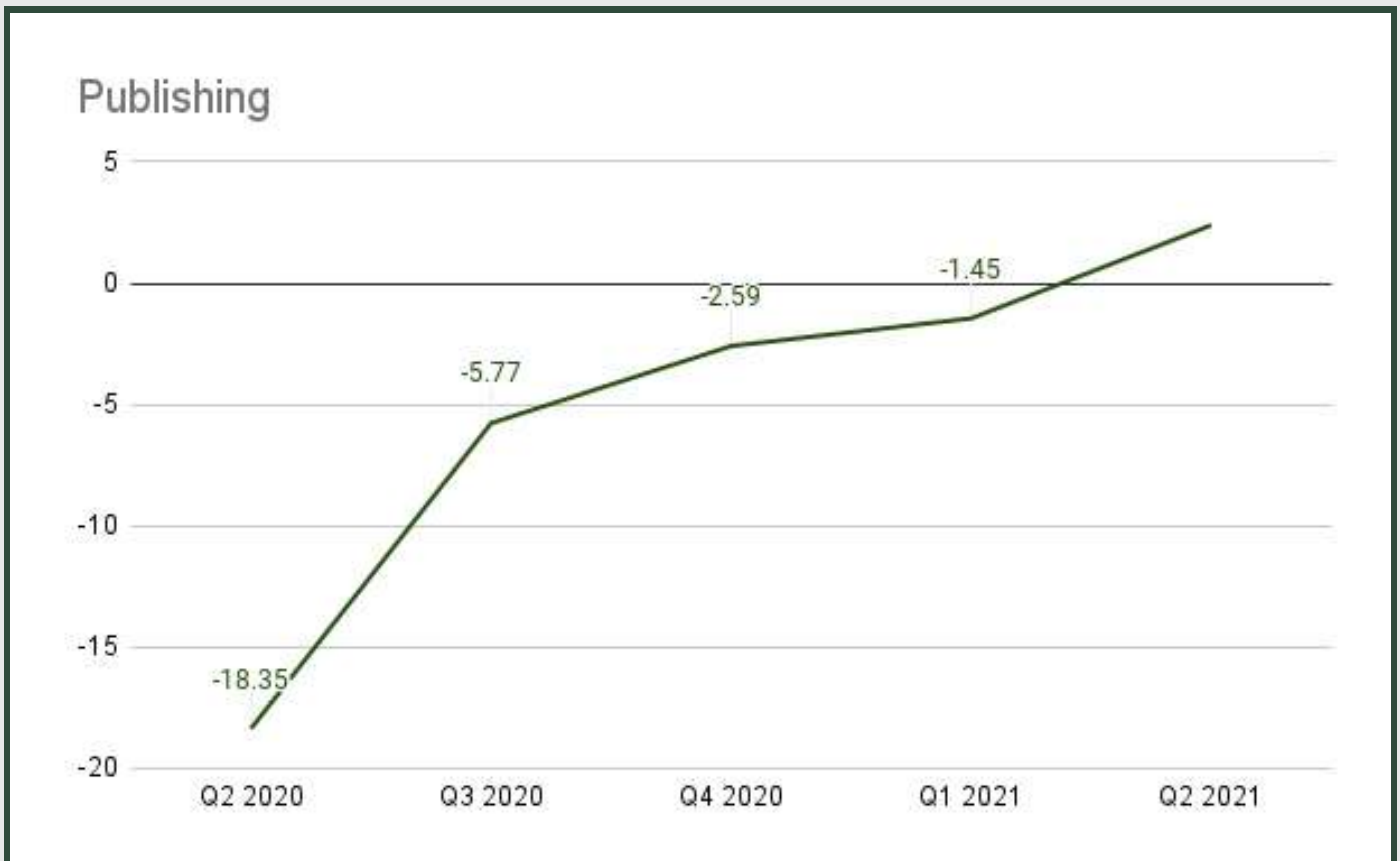
GDP REPORT Q2 2021

Publishing: Q2 2020 – Q2 2021

Publishing



Publishing under Information and Communication Sector grew by 2.39% in Q2 2021 from -1.45% in Q1 2021 and -18.35% in Q2 2020.



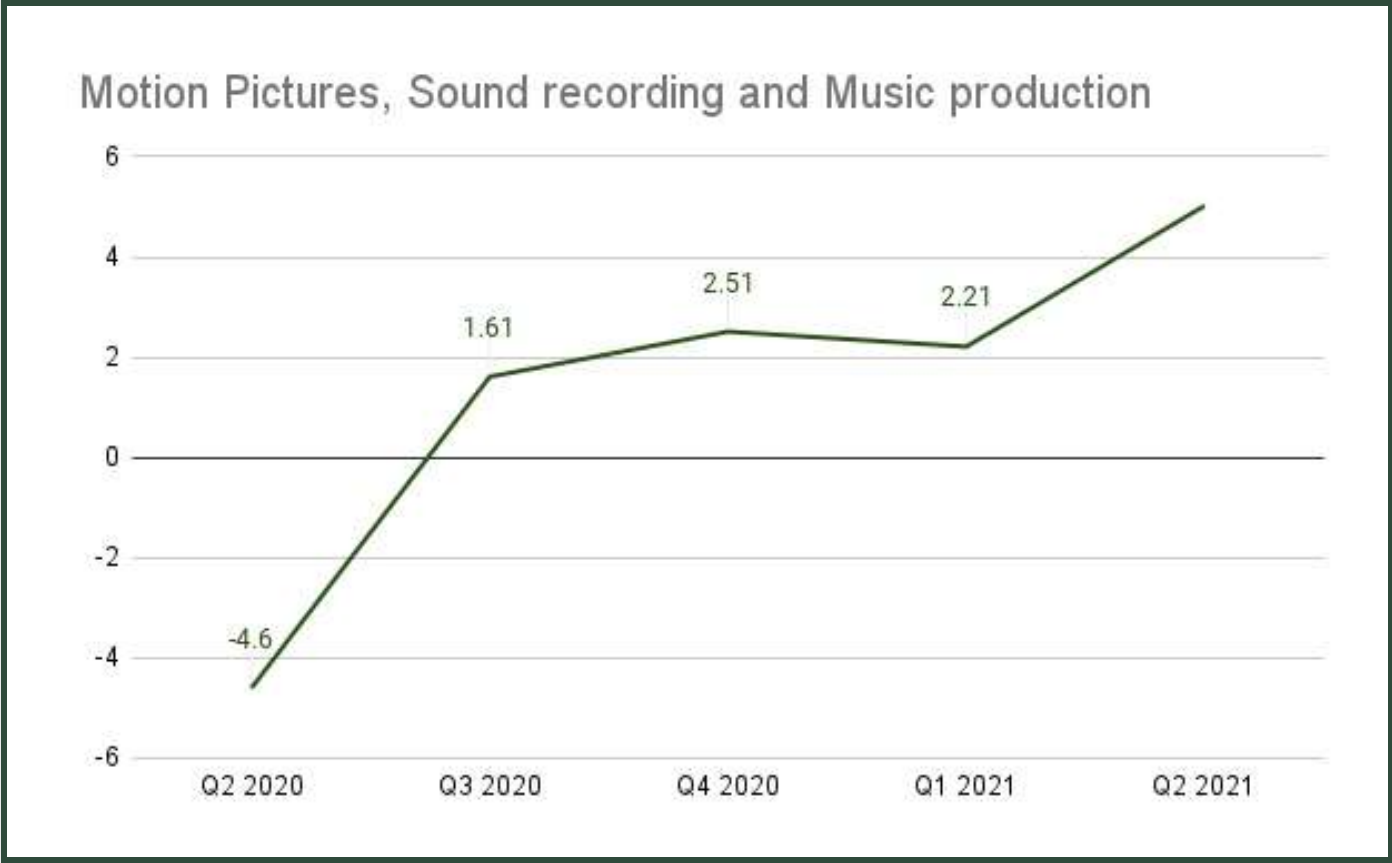
GDP REPORT Q2 2021

Motion Pictures, Sound Recording and Music Production: Q2 2020 – Q2 2021

Motion Pictures, Sound recording and Music production



Motion Pictures, Sound recording and Music production under Information and Communication Sector grew by 5.02% in Q2 2021 from 2.21% in Q1 2020 and -4.60% in Q2 2020.



GDP REPORT Q2 2021

Broadcasting: Q2 2020 – Q2 2021

Broadcasting



Broadcasting under Information and Communication Sector grew by 3.84% in Q2 2021 from 2.45% in Q1 2021 and 8.78% in Q2 2020.

Broadcasting



Transportation and Storage

Six activities make up the Transportation and Storage sector: Road Transport; Rail Transport and Pipelines; Water Transport; Air Transport; Transport Services; and Post and Courier Services.

The sector grew by 112.56% in nominal terms in the second quarter of 2021 (year on year). This rate was higher relative to the figure of -41.63% recorded for the corresponding quarter of 2020 and -9.25% in the previous quarter. All the six sub-activities under Transport and Storage industry recorded positive growth rates in the second quarter of 2021. Quarter on quarter growth stood at -5.60%. Transport activities contributed 2.09% to Nominal GDP in Q2 2021, an increase from the 1.13% recorded in the corresponding period of 2020, but lower than 2.16% recorded in first quarter of 2021.

In real terms, the Transportation and Storage sector grew by 76.81% in Q2 2021. This rate represented an increase of 126.03% points relative to the same quarter of the previous year and an increase of 98.70% points relative to the preceding quarter. For the first half of 2021, growth stood at 6.30% compared to -20.47% in 2020. Quarter on quarter, growth was -9.50%. The contribution of the sector to real GDP in Q2 2021 stood at 1.26%, an increase from 0.75% recorded a year earlier but lower than 1.38% recorded in the first quarter of 2021.

GDP REPORT Q2 2021

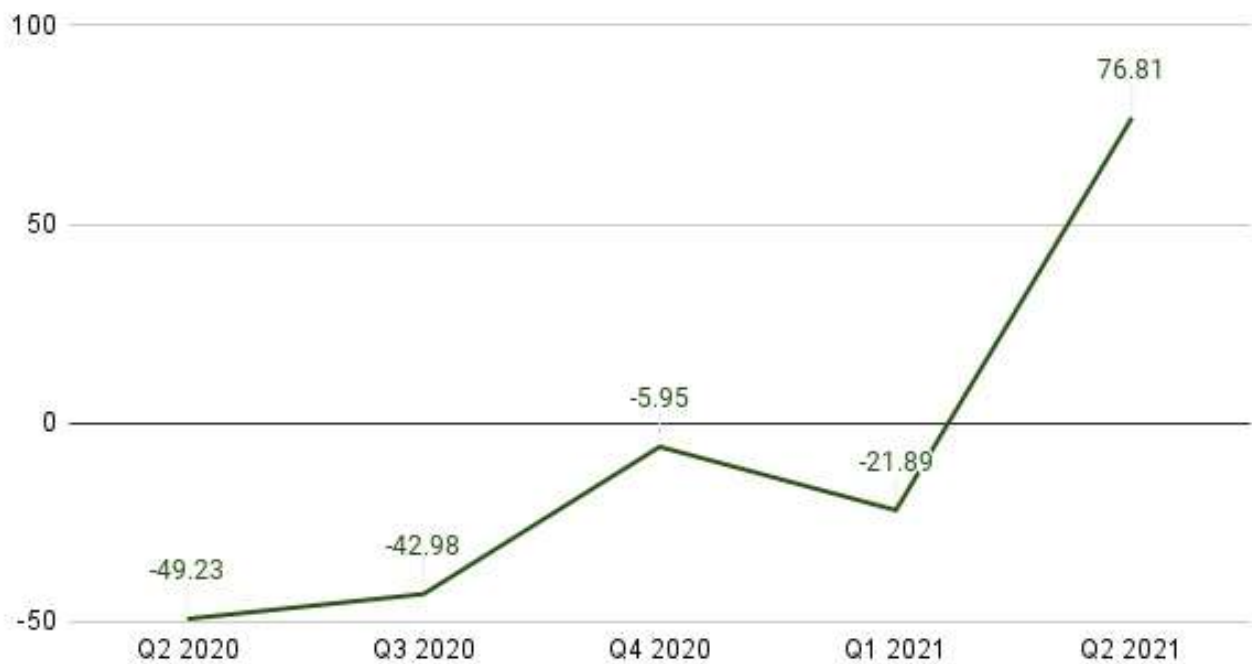
Transportation and Storage: Q2 2020 – Q2 2021

Transportation and Storage sector



Transportation and Storage Sector grew by 76.81% in Q2 2021 from -21.89% in Q1 2020 and -49.23% in Q2 2020.

TRANSPORTATION AND STORAGE



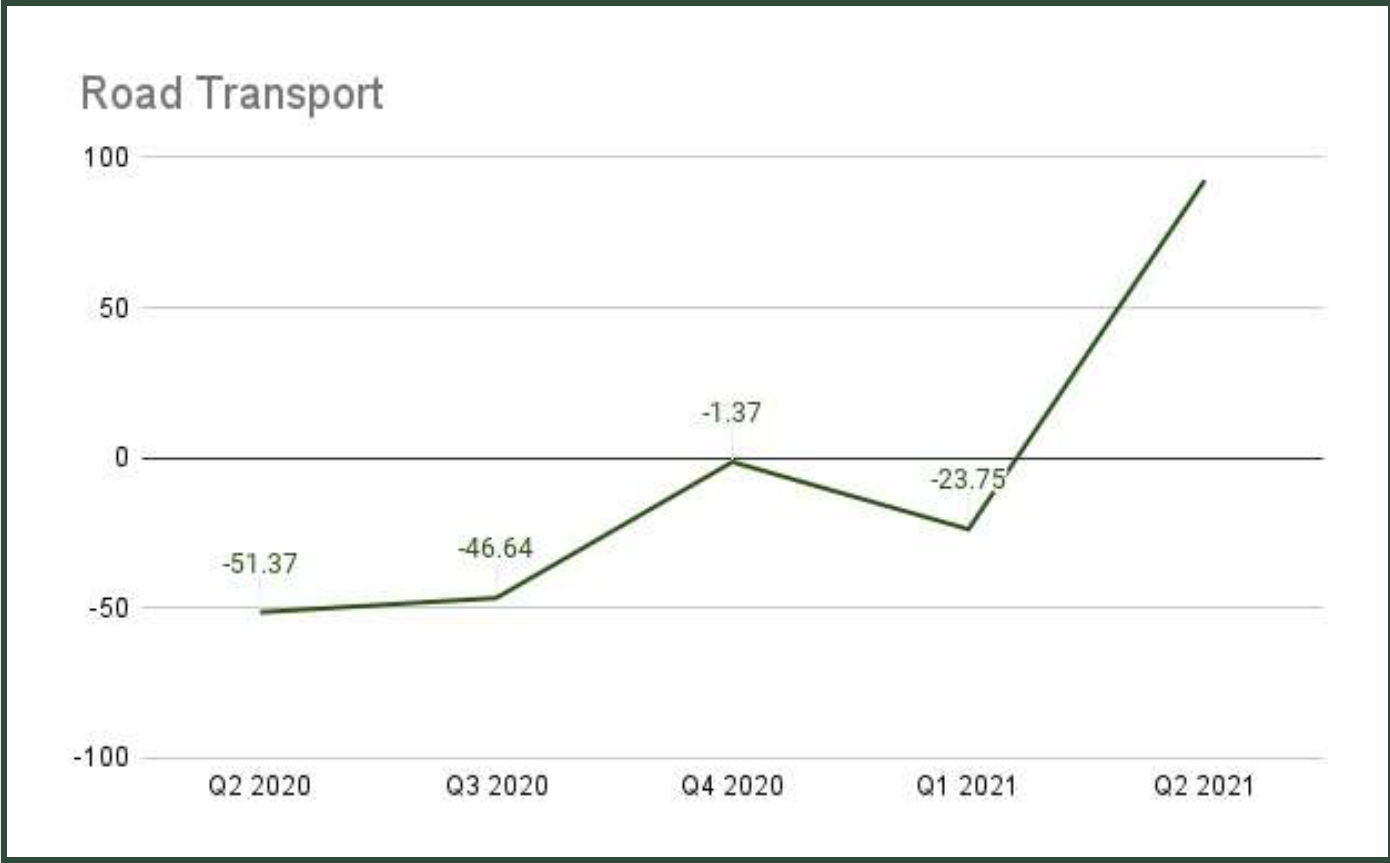
GDP REPORT Q2 2021

Road Transport: Q2 2020 – Q2 2021

Road Transport



Road Transport under Transportation and Storage Sector grew by 92.38% in Q2 2021 from -23.75% in Q1 2021 and -51.37% in Q2 2020.



GDP REPORT Q2 2021

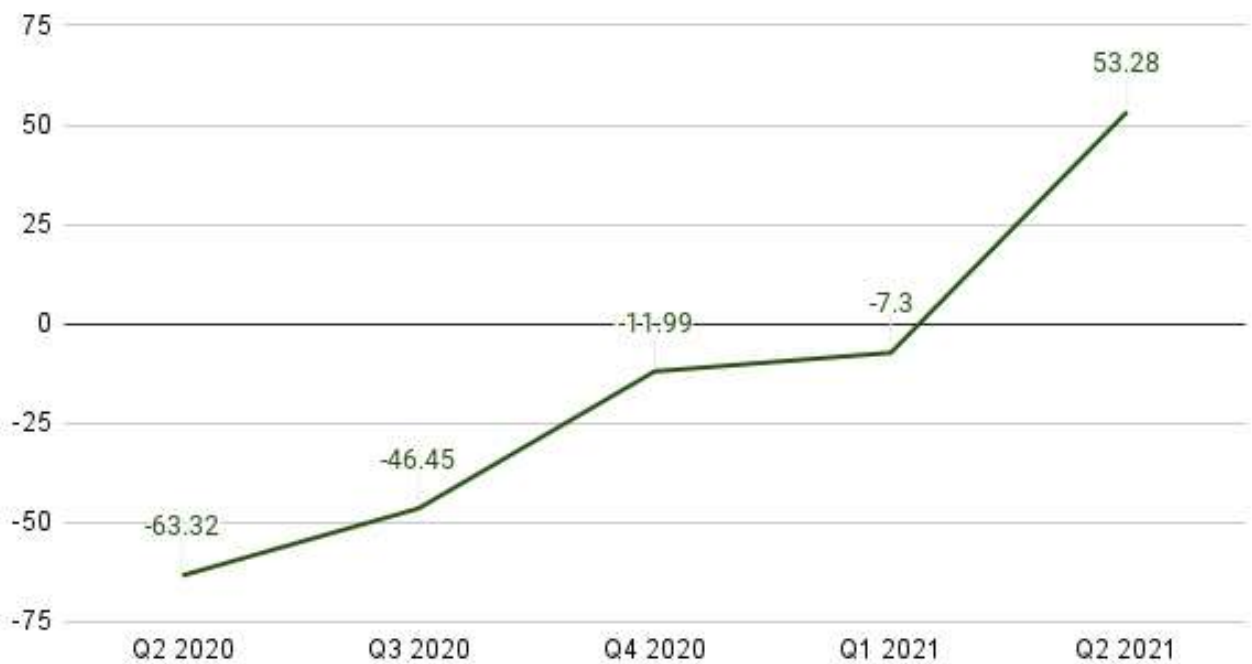
Rail Transport & Pipelines: Q2 2020 – Q2 2021

Rail Transport & Pipelines



Rail Transport & Pipelines under Transportation and Storage Sector grew by 53.28% in Q2 2021 from -7.30% in Q1 2021 and -63.32% in Q2 2020.

Rail Transport & Pipelines



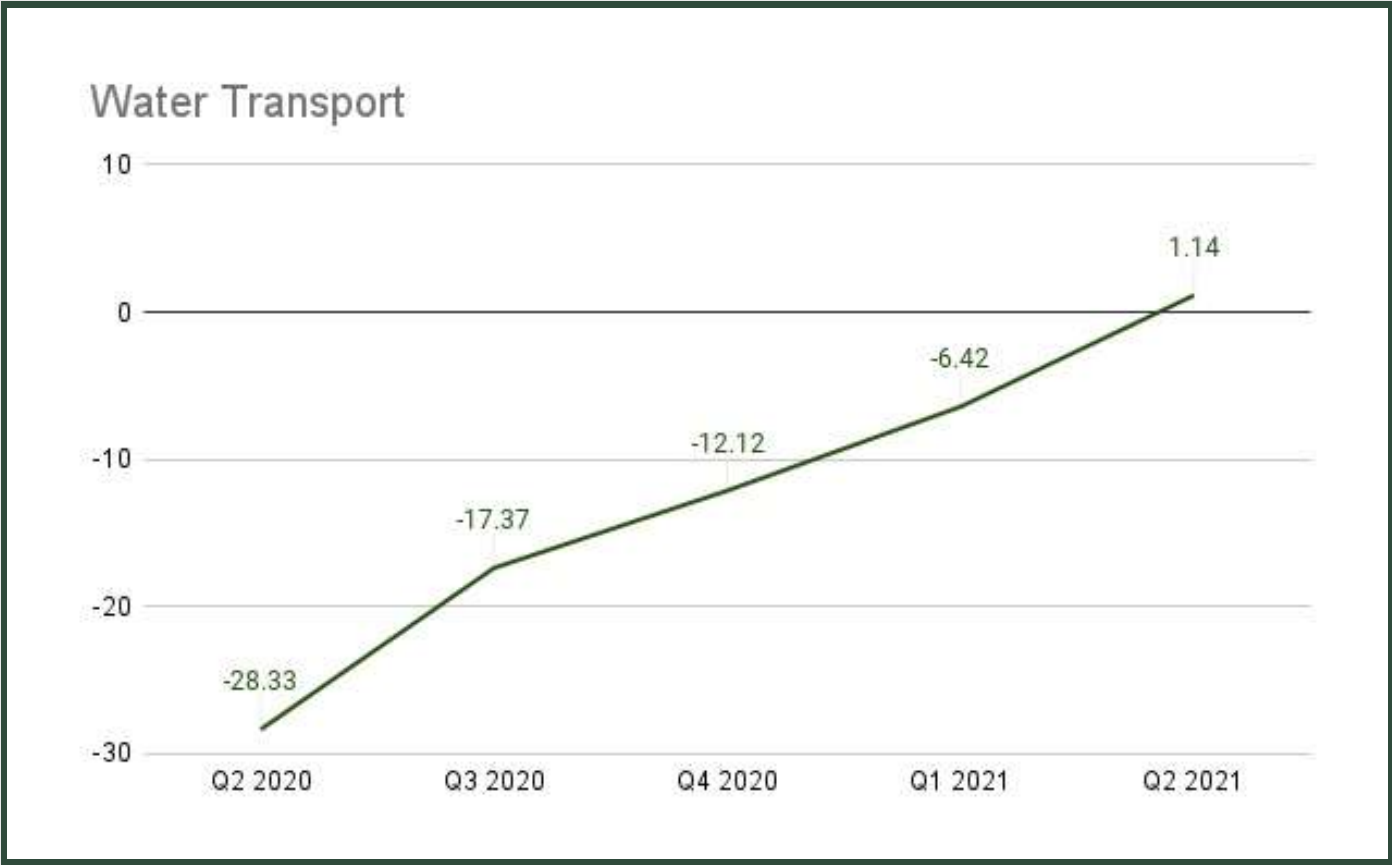
GDP REPORT Q2 2021

Water Transport: Q2 2020 – Q2 2021

Water Transport



Water Transport under Transportation and Storage Sector grew by 1.14% in Q2 2021 from -6.42% in Q1 2021 and -28.33% in Q2 2020.



GDP REPORT Q2 2021

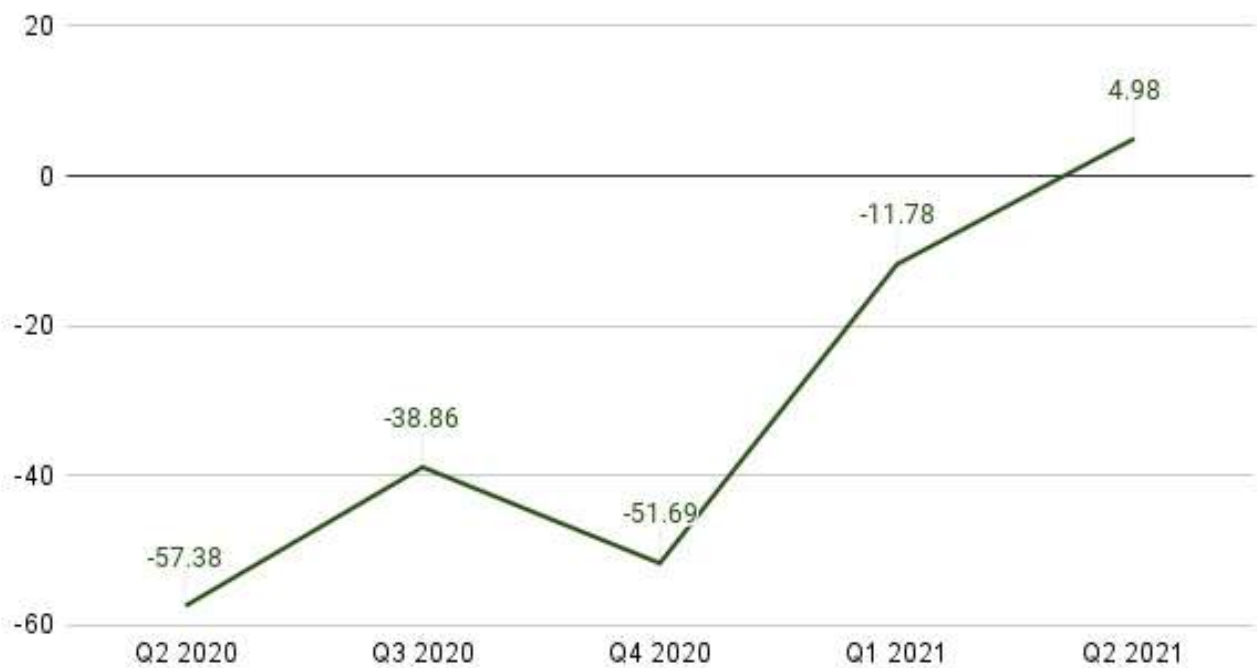
Air Transport: Q2 2020 – Q2 2021

Air Transport



Air Transport under Transportation and Storage Sector grew by 4.98% in Q2 2021 from -11.78% in Q1 2021 and -57.38% in Q2 2020.

Air Transport



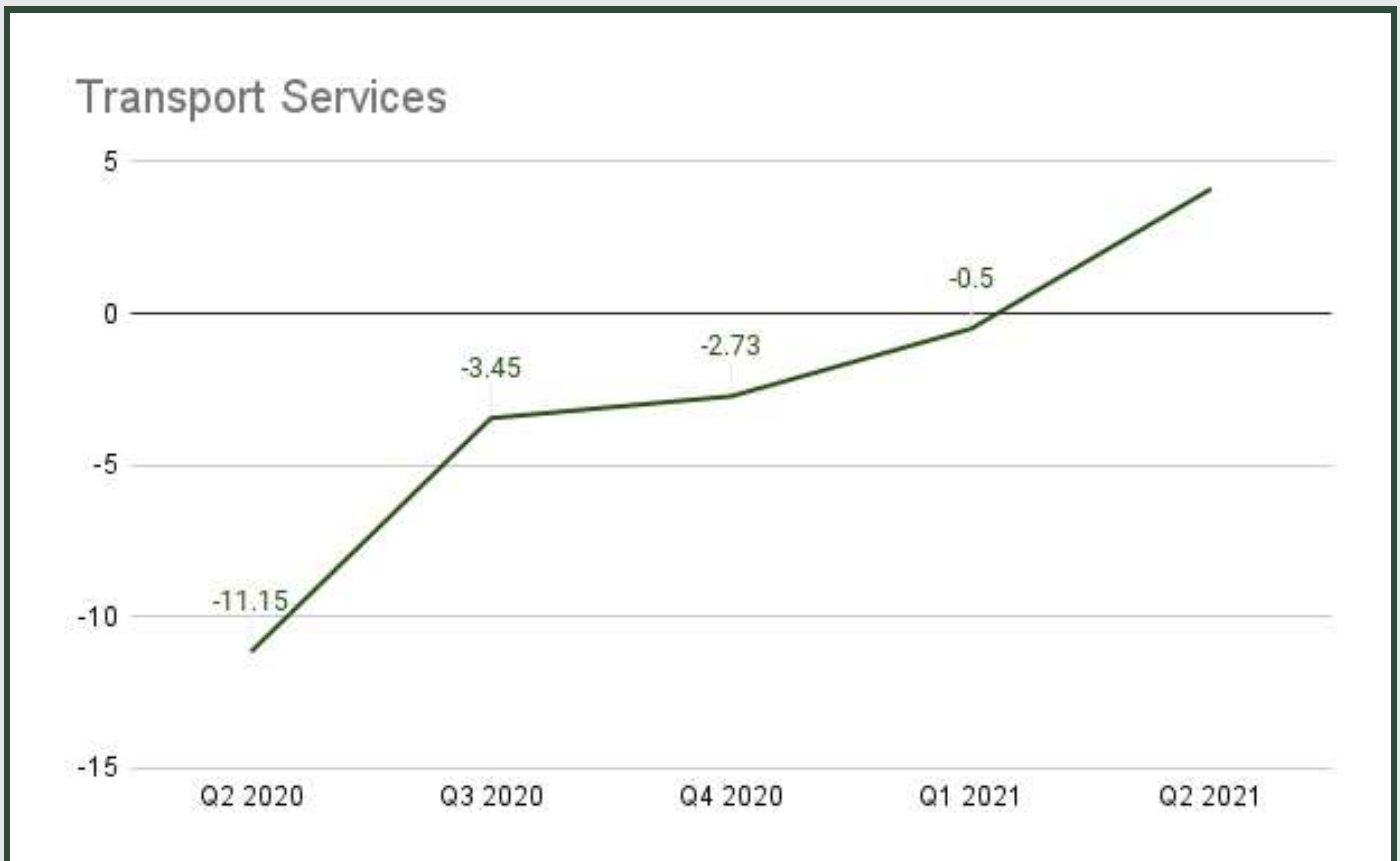
GDP REPORT Q2 2021

Transport Services: Q2 2020 – Q2 2021

Transport Services



Transport Services under Transportation and Storage Sector grew by 4.11% in Q2 2021 from -0.50% in Q1 2020 and -11.15% in Q2 2020.



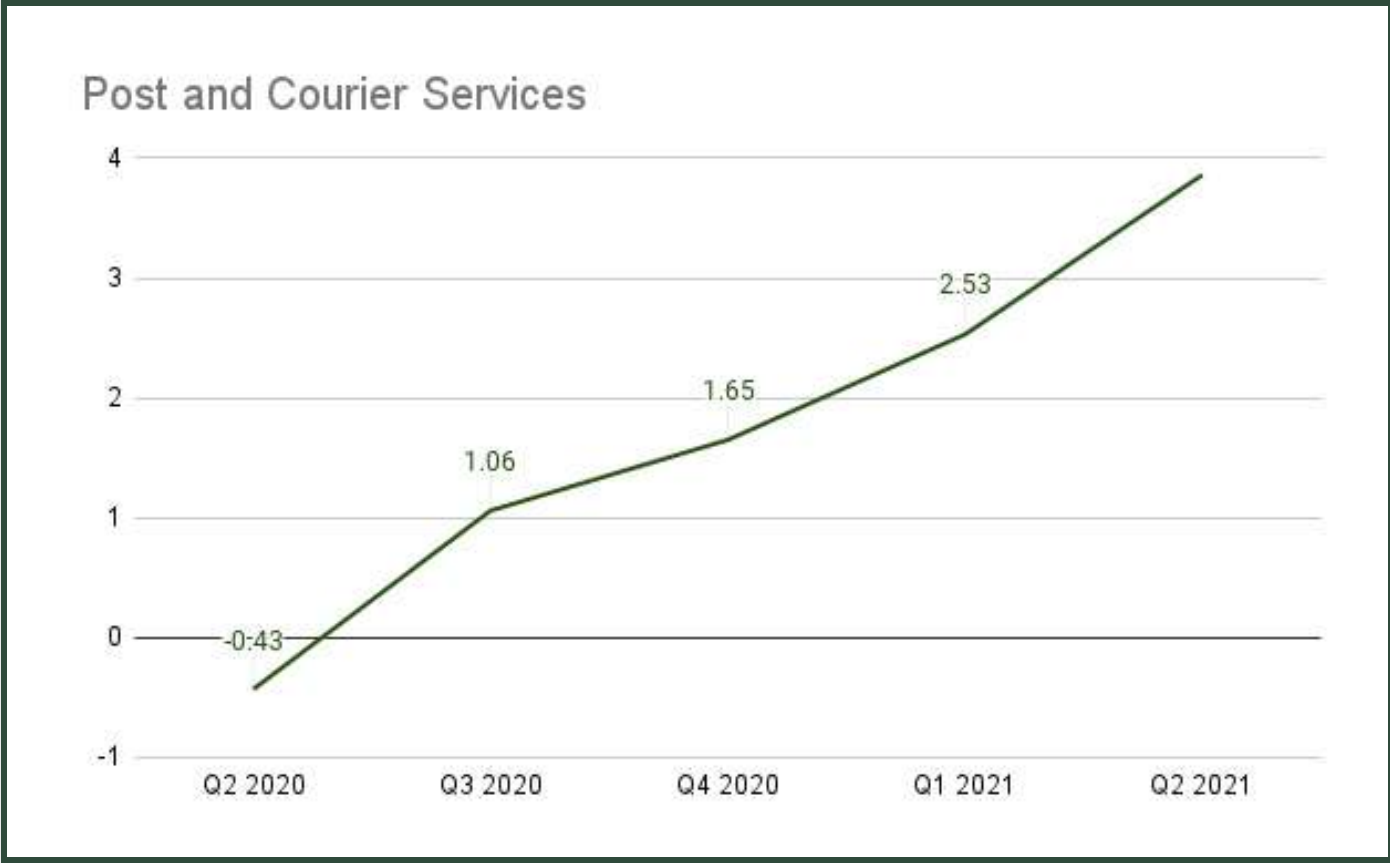
GDP REPORT Q2 2021

Post and Courier Services: Q2 2020 – Q2 2021

Post and Courier Services



Post and Courier Services under Transportation and Storage Sector grew by 3.86% in Q2 2021 from 2.53% in Q1 2021 and -0.43% in Q2 2020.



Arts, Entertainment and Recreation

In Nominal terms, the Arts, Entertainment and Recreation sector grew 1.89% in the second quarter of 2021 (year-on-year), representing an increase of 2.36% points relative to the preceding quarter growth rate of -0.47% and an increase of 20.99% points compared with the growth rate of -19.10% the preceding year. On a quarterly basis, growth was recorded at -29.54%, higher than quarter-on-quarter growth of Q2 2020 recorded at -31.18%. The activity contributed 0.16% to total nominal GDP in the second quarter of 2021, lower than the 0.18% it contributed in Q2 2020 as well as the 0.22% it contributed in Q1 2021.

In real terms, the activity grew by 1.22% year on year which was higher than the rate recorded in Q2 2020 by 10.15% points, and 2.35% points higher when compared with the preceding quarter. Quarter on quarter, growth stood at -29.66% in real terms, higher than quarter-on-quarter growth recorded in Q2 2020 at -31.29%. Overall, Art, Entertainment and Recreation contributed 0.21% to real GDP in Q2 2021, slightly lower than it contributed a year earlier and lower than 0.30% recorded in the first quarter of 2021.

GDP REPORT Q2 2021

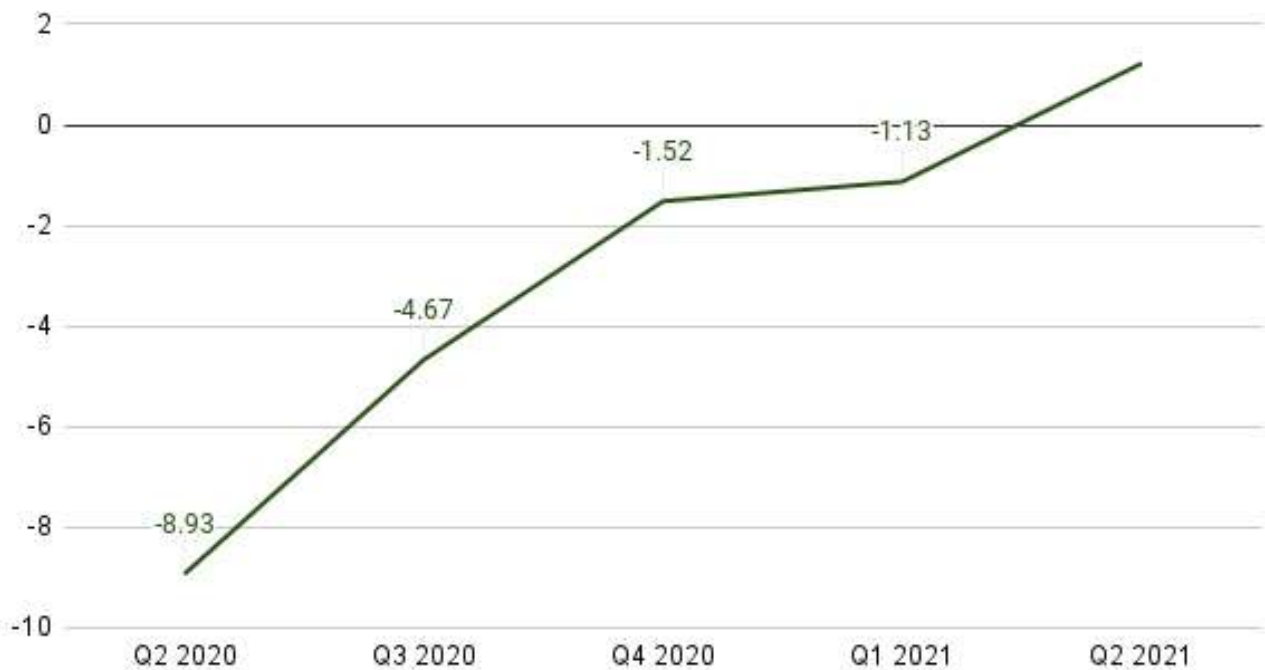
Arts, Entertainment and Recreation: Q2 2020 – Q2 2021

Arts, Entertainment and Recreation



Arts, Entertainment and Recreation Sector grew by 1.22% in Q2 2021 from -1.13% in Q1 2021 and -8.93% in Q2 2020.

ARTS, ENTERTAINMENT AND RECREATION



Real Estate Services

In the second quarter of 2021, real estate services grew in nominal terms, by 7.38%, or 24.56% points higher than the growth rate reported for the same period in 2020 but -0.66% points lower compared to the preceding quarter. Quarter on quarter, the sector growth rate was -1.85%. The contribution to nominal GDP in Q2 2021 stood at 5.05% as against 5.41% recorded in the second quarter of 2020, but slightly higher than the 5.03% it accounted for in the first quarter of 2021.

Real GDP growth for the second quarter of 2021 stood at 3.85%, higher than the growth recorded in the second quarter of 2020 by 25.84% points, and 2.08% points higher relative to Q1 2021. For the first half of 2021, Real estate services grew 2.79% year on year in real terms, compared to -14.11% recorded in 2020. Quarter-on-quarter, the sector grew by -0.72% in the second quarter of 2021. The sector contributed 5.28% to real GDP in Q2 2021, slightly lower than the 5.34% it recorded in the corresponding quarter of 2020.

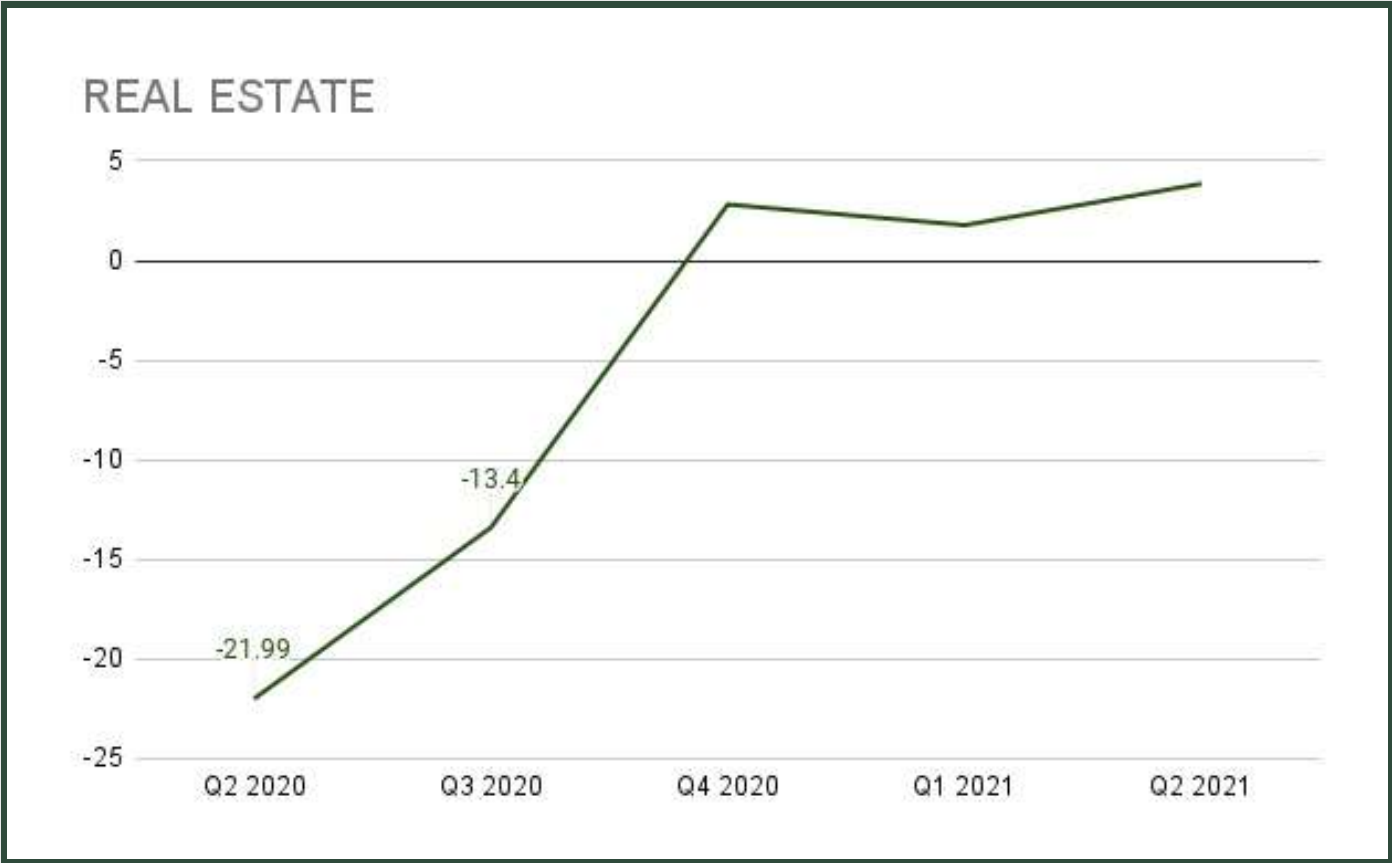
GDP REPORT Q2 2021

Real Estate: Q2 2020 - Q2 2021

Real Estate



Real Estate Sector grew by 3.85% in Q2 2021 from 1.77% in Q1 2020 and -21.99% in Q2 2020.



Finance and Insurance

The Finance and Insurance Sector consists of the two subsectors, Financial Institutions and Insurance, which accounted for 87.92% and 12.08% of the sector respectively in real terms in Q2 2021.

As a whole the financial and insurance services sector grew at -1.86% in nominal terms (year on year), with Financial Institutions growing at -3.93% while Insurance recorded a growth rate of 16.41%. The overall rate was lower than that in Q2 2020 by -22.68% points, and by -4.01% points than the preceding quarter. Quarter on quarter growth was -3.45%. The sector's contribution to the aggregate nominal GDP was 3.21% in Q2 2021, lower than the 3.76% it represented a year earlier, and the contribution of 3.25% it made in the preceding quarter.

Growth in this sector in real terms totaled -2.48%, lower by -20.97% points from the rate recorded in the second quarter of 2020 and -2.02% points from the rate recorded in the preceding quarter. For the first half of 2021, growth in financial and insurance services stood at -1.47% year on year, compared to 19.63% year on year for 2020. Quarter on quarter growth in real terms stood at -2.18%. The contribution of Finance and Insurance to real GDP totaled 3.72%, lower than the 4.00% recorded in the second quarter of 2020 by -0.29% points, and the 3.77% recorded in Q1 2021 by -0.05% points.

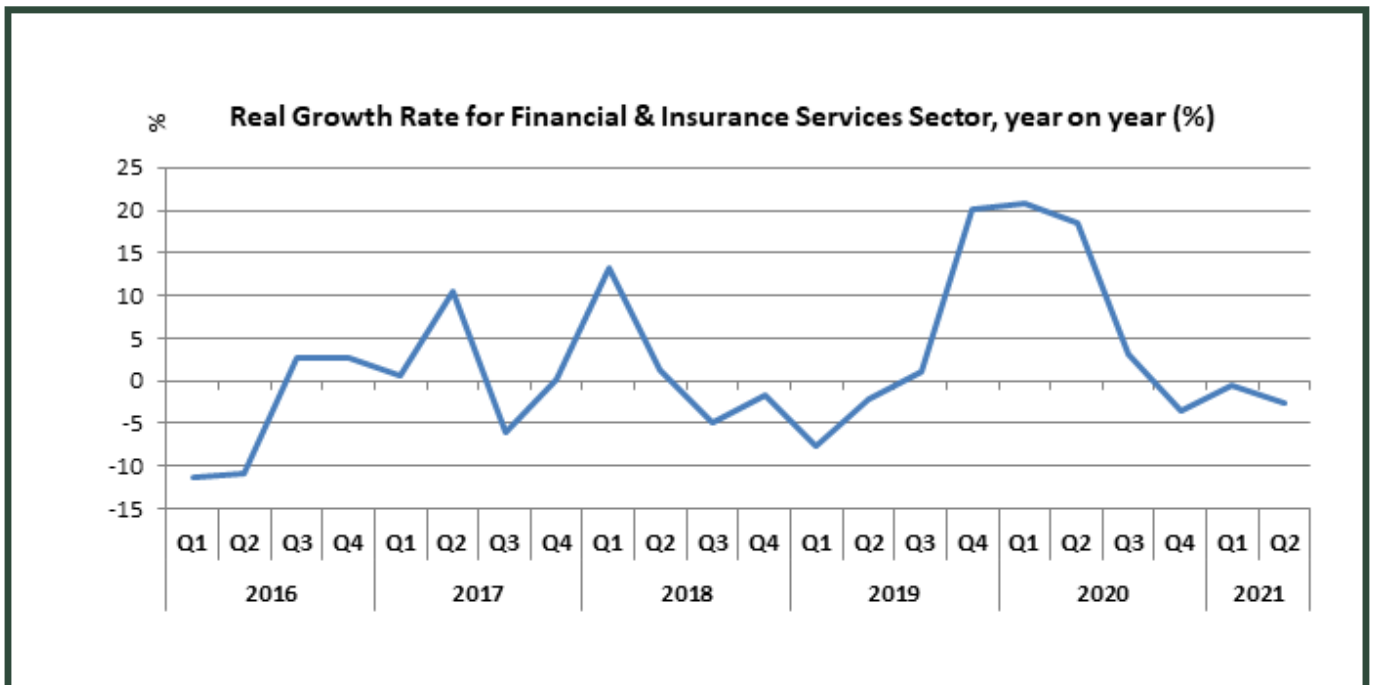


Figure 11: Finance and Insurance real growth

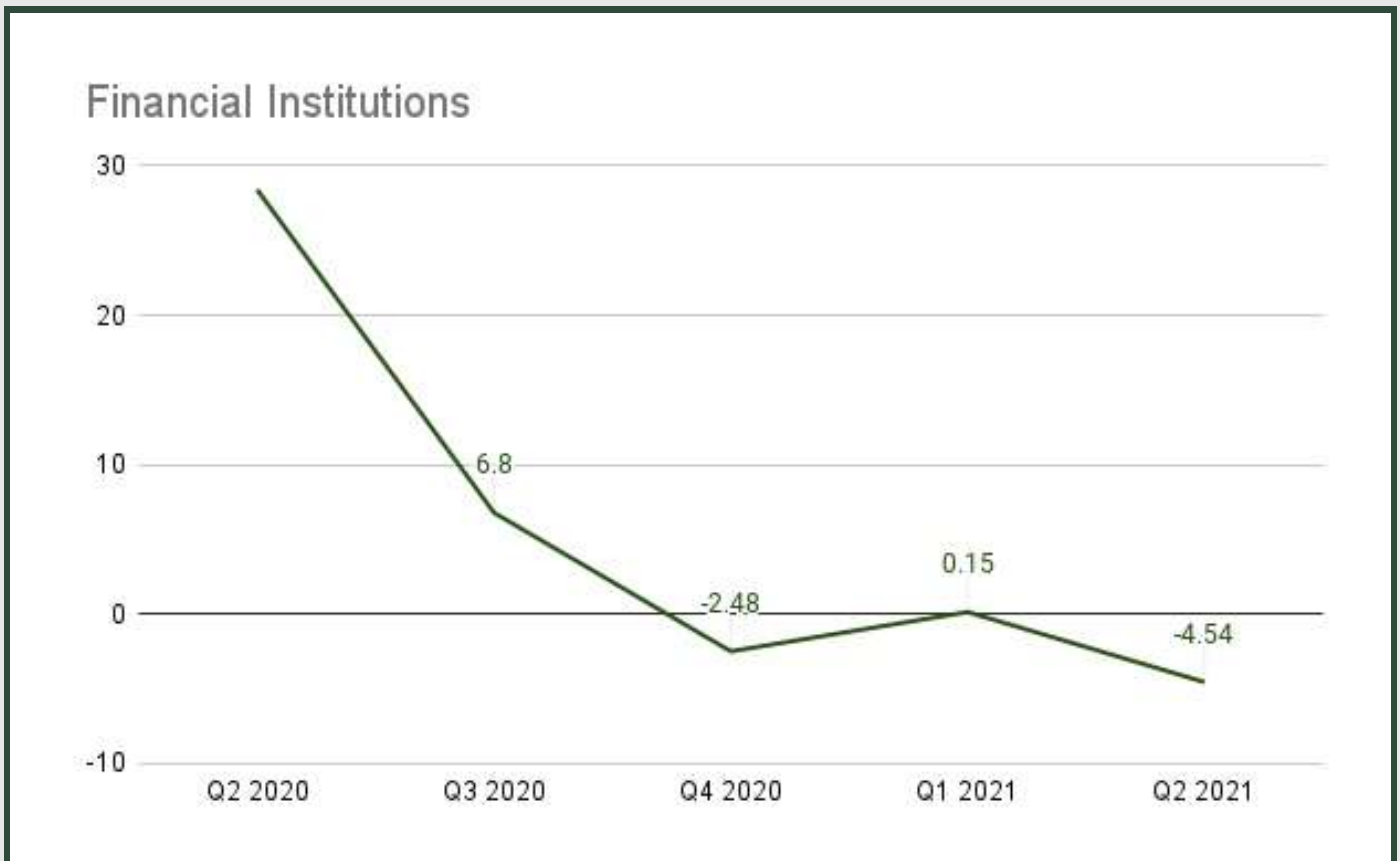
GDP REPORT Q2 2021

Financial Institutions: Q2 2020 - Q2 2021

Financial Institutions



Financial Institutions under Financial and Insurance Sector contracted by -4.54% in Q2 2021 from 0.15% in Q1 2021 and 28.41% in Q2 2020.



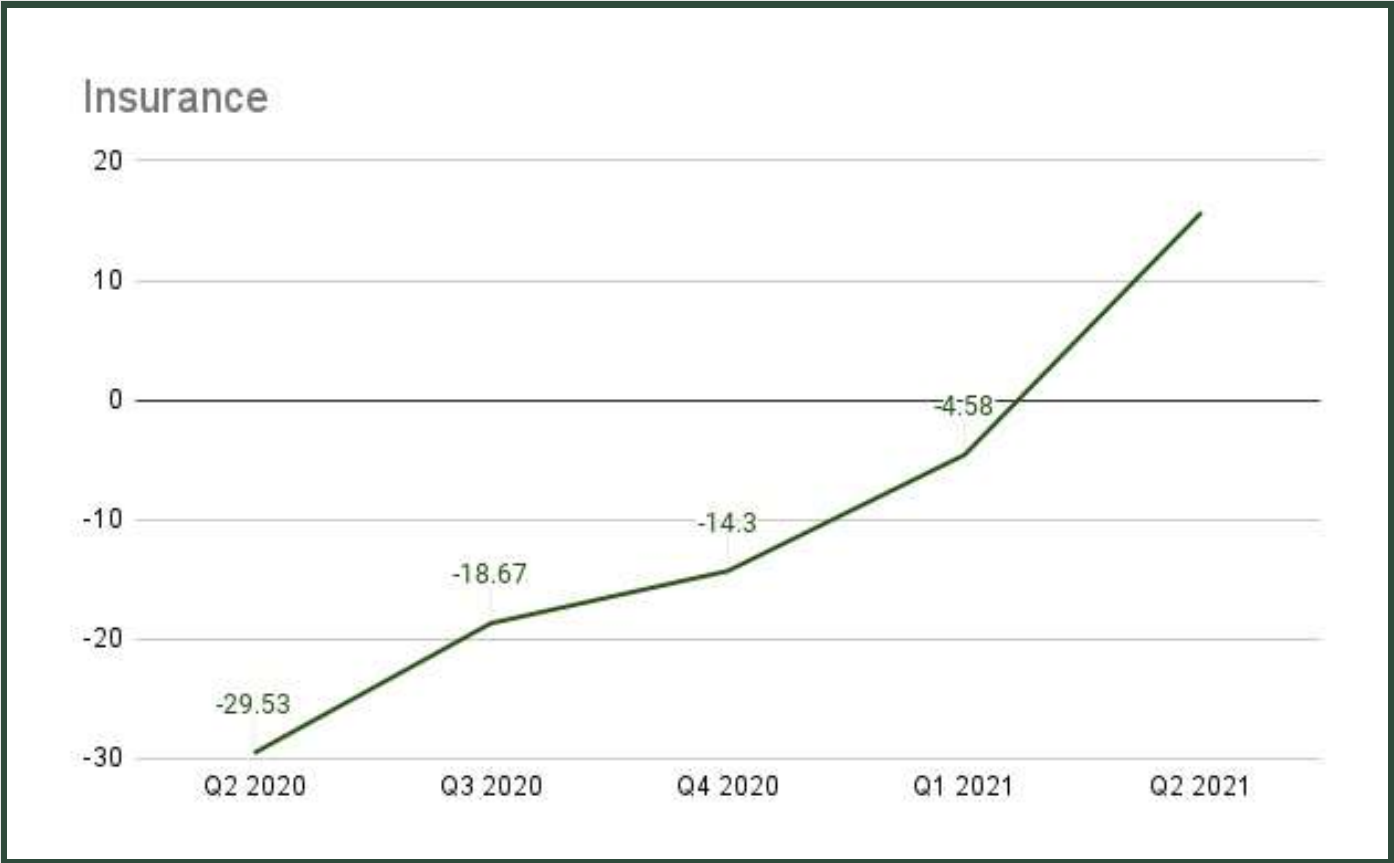
GDP REPORT Q2 2021

Insurance: Q2 2020 – Q2 2021

Insurance



Insurance under Financial and Insurance Sector grew by 15.68% in Q2 2021 from -4.58% in Q1 2021 and 29.53% in Q2 2020.



GDP REPORT Q2 2021

Financial and Insurance: Q2 2020 – Q2 2021

Financial And Insurance



Financial and Insurance Sector Contracted by -2.48% in Q2 2021 from -0.46% in Q1 2021 and 18.49% in Q2 2020.

FINANCIAL AND INSURANCE



Administrative and Support Services

In nominal terms, the Administrative and Support Services sector grew by 5.45% (year on year) in Q2 2021, higher by 5.92% points compared to Q2 2020, and by 3.62% points compared to the previous quarter. Quarter on quarter, growth rate in the sector was 4.86% in Q2 2021. The contribution of Administrative and Support Services to nominal GDP was 0.02% in Q2 2021, relatively same as in Q2 2020 and as well as in the preceding quarter.

In real terms, the sector recorded a growth rate of 4.79% (year-on-year), an increase of 7.18% points from the corresponding quarter of 2020 and 5.56% points from the rate recorded in Q1 2021. Quarter on quarter, the sector grew by 6.24% in Q2 2021. For the first half of 2021, the sector recorded a growth rate of 2.02% year on year, compared to -2.15% in 2020. The sector's contribution to real GDP was 0.02% in second quarter 2021, unchanged from the corresponding quarter in 2020 and first quarter 2021.

GDP REPORT Q2 2021

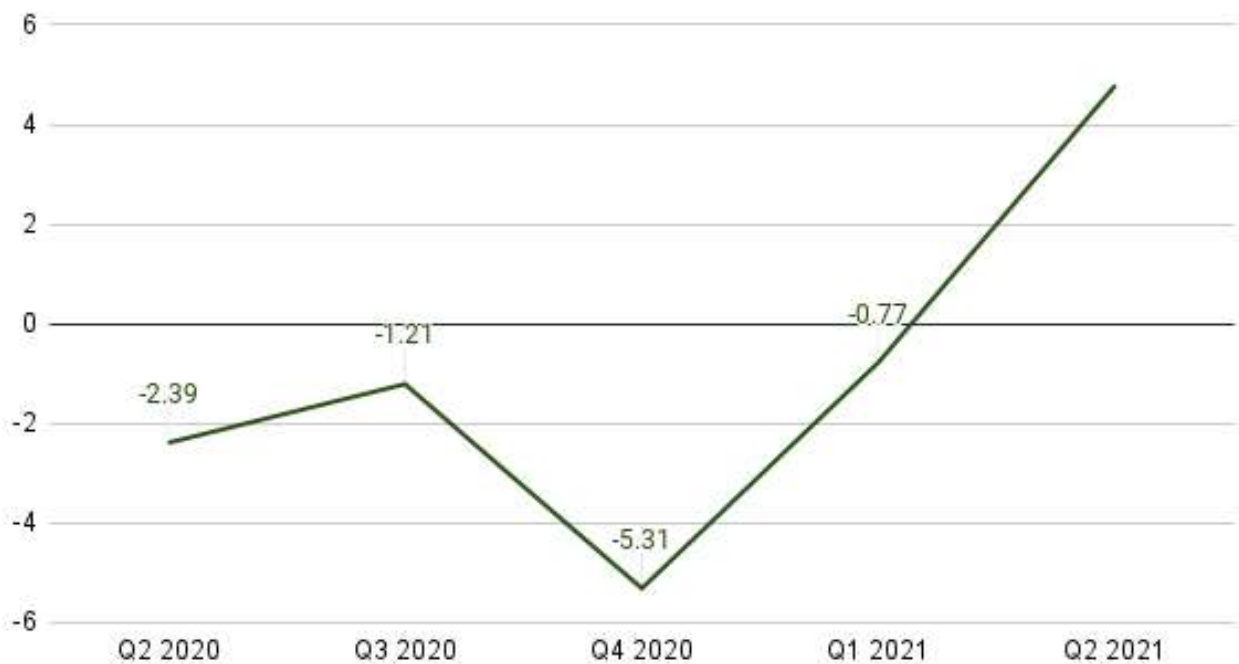
Administrative & Support Services: Q2 2020 – Q2 2021

Administrative & Support Services



Administrative & Support Services Sector grew by 4.79% in Q2 2021 from -0.77% in Q1 2020 and -2.39% in Q2 2020.

ADMINISTRATIVE & SUPPORT SERVICES



Professional, Scientific and Technical Services

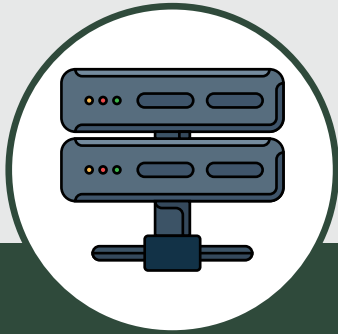
In Q2 2021, Professional, Scientific and Technical Services recorded a nominal growth of 1.92% (year-on-year), which is 15.67% points higher than Q2 2020, and 3.23% points higher than the rate recorded in Q1 2021. Quarter-on-quarter, the sector grew by -7.48%. The contribution of Professional, Scientific and Technical Services to nominal GDP was 2.67% in Q2 2021, down from the 3.01% contribution in Q2 2020 and from the 2.82% recorded in Q1 2021.

Real growth in the sector was recorded at 1.27% in Q2 2021, an increase of 16.69% points relative to the rate recorded in the corresponding period of 2020, and 5.11% points higher than that of Q1 2021. On a half year basis, the sector grew -1.43% year on year, compared to -8.08% recorded in 2020. On a quarter-on-quarter basis, the sector grew by -6.26% in Q2 2021. Professional, Scientific and Technical Services contributed 3.09% to aggregate GDP in Q2 2021, lower than the 3.20% it contributed in Q2 2020 and 3.27% recorded in Q1 2021.

GDP REPORT Q2 2021

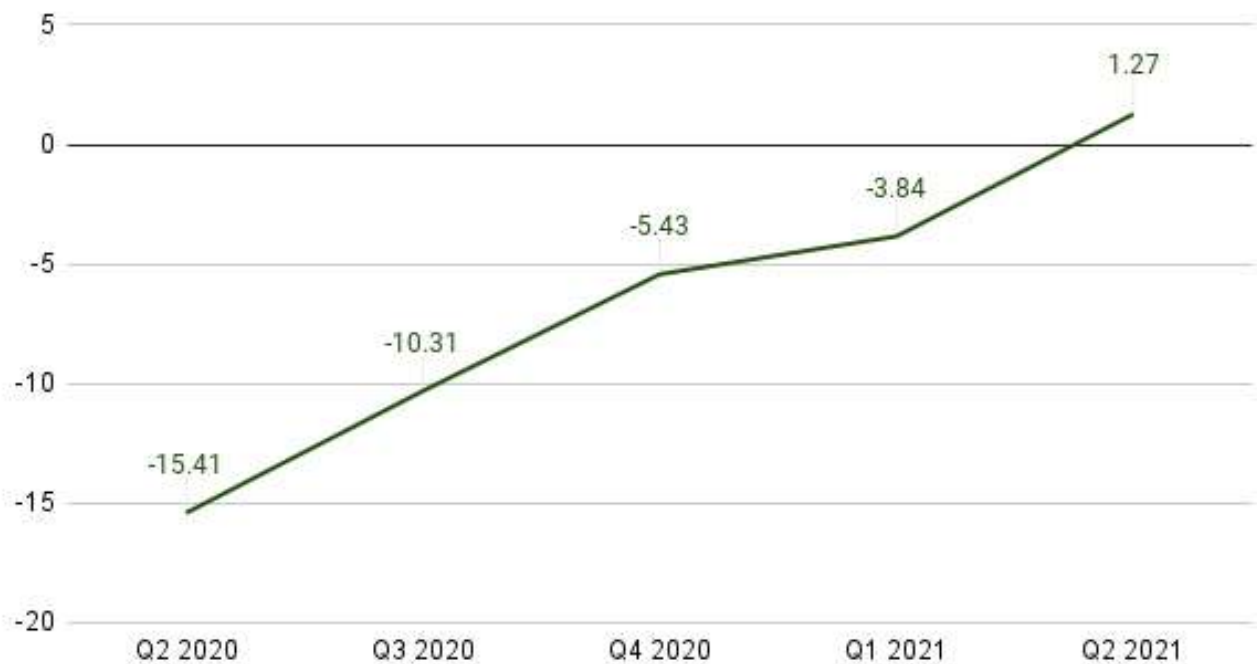
Professional, Scientific and Technical Services: Q2 2020 – Q2 2021

Professional, Scientific and Technical Services



Professional, Scientific and Technical Services Sector grew by 1.27% in Q2 2021 from -3.84% in Q1 2021 and -15.41% in Q2 2020.

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES



Education

Nominal growth in the Education sector in the second quarter of 2021 was 6.97% (year-on-year), up by 29.06% points from the growth of -22.09% reported in the corresponding quarter of 2020, and by 7.27% points when compared to Q1 2021 growth rate of -0.30%. The contribution of Education to nominal GDP in Q2 2021 was 1.27%, down from 1.37% estimated in Q2 2020 and from 1.75% in Q1 2021.

Real growth in Education year-on-year stood at 0.63% in Q2 2021; an increase of 24.76% points from the corresponding quarter of 2020 which was estimated at -24.12%. When compared with the previous quarter's rate of -6.20%, the sector's growth increased by 6.84% points. For half year 2021, the sector performed better growing at -3.50% year on year compared to -10.83% recorded in 2020. The Sector contributed 1.37% to total real GDP in Q2 2021 which was lower than 1.43% reported for the corresponding quarter in 2020 and the 1.94% recorded in Q1 2021.

GDP REPORT Q2 2021

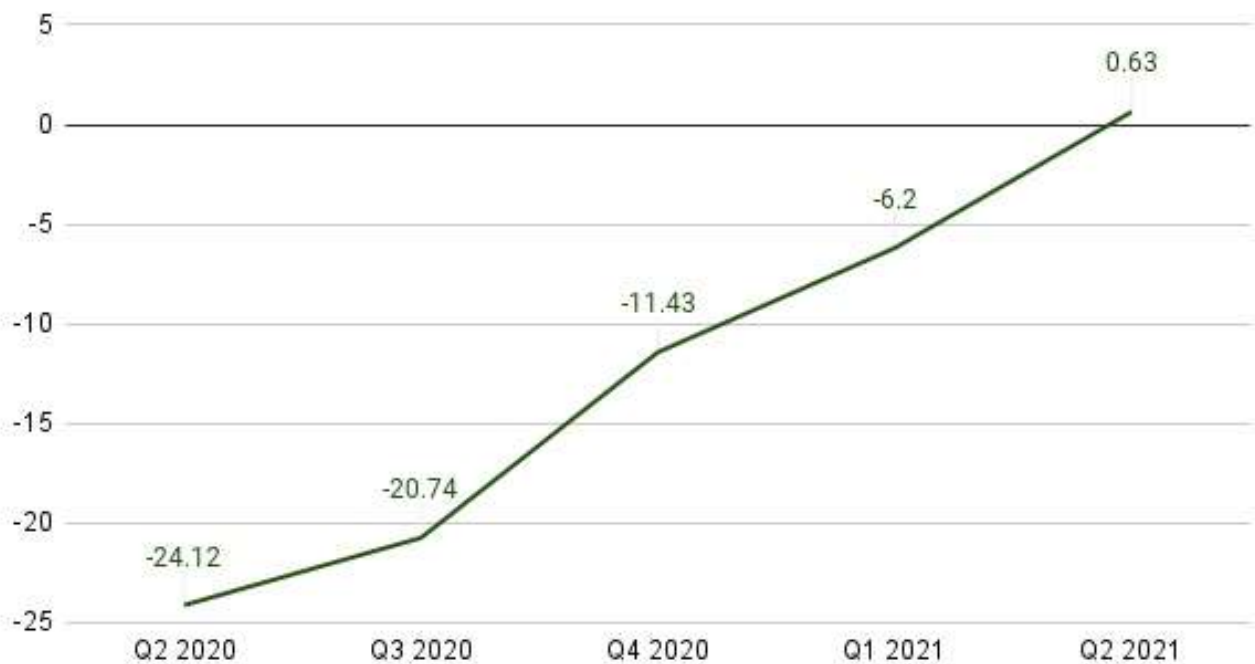
Education: Q2 2020 – Q2 2021

Education



Education Sector grew by 0.63% in Q2 2021 from -6.20% in Q1 2020 and -24.12% in Q2 2020.

EDUCATION



Public Administration

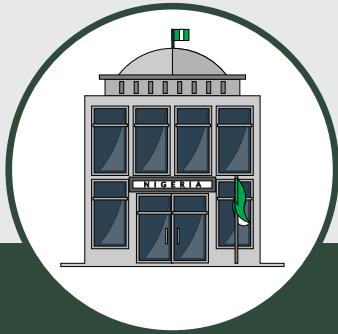
In nominal terms, the Public Administration sector grew by -1.06% in Q2 2021, -5.08% points lower by from the corresponding quarter of 2020 and lower by -2.78% points relative to Q1 2021. Quarter on quarter, the sector grew by 30.61%. The contribution of Public Administration to Nominal GDP stood at 1.90% in Q2 2021, lower than the 2.21% recorded in Q2 2020 by -0.31% points and higher than the 1.43% recorded in Q1 2021 by 0.48% points.

In real terms, the sector recorded a growth rate of -1.68% (year on year) in Q2 2021, or -3.70% points lower from the Q2 2020 rate and -0.80% points lower than the Q1 2021 rate. On a half year basis, the sector grew -1.34% year on year which is an improvement compared to - 2.88% recorded the previous year. On quarter on quarter, the sector grew by 32.33% in Q2 2021. The contribution of Public Administration to Real GDP stood at 2.21% in Q2 2021, lower compared to 2.36% in Q2 2020 but higher from 1.65% in Q1 2021.

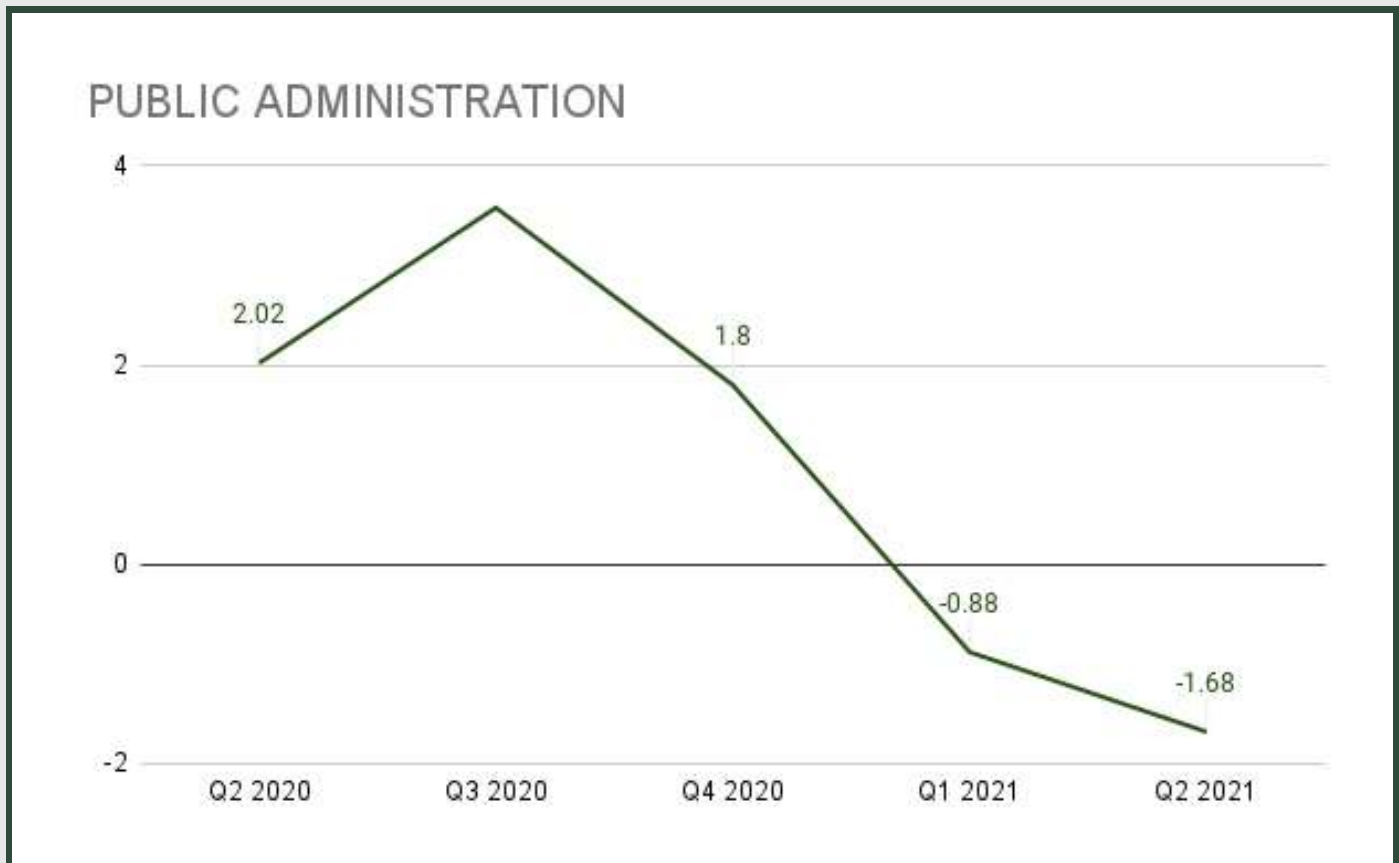
GDP REPORT Q2 2021

Public Administration: Q2 2020 – Q2 2021

Public Administration



Public Administration Sector contracted by -1.68% in Q1 2021 from -0.88% in Q4 2020 and 2.02% in Q1 2020.



Human Health and Social Services

The year on year growth rate for Human Health and Social Services in nominal terms was 11.12%, up relative to the growth rate of -0.07% reported in the same quarter of 2020 by 11.19% points and up by 0.28% points compared to Q1 2021. Quarter on quarter growth was 9.50%. The contribution to nominal GDP was 0.68% in Q2 2021, lower than the 0.70% recorded in Q2 2020 and up from the 0.60% recorded in Q1 2021.

Real GDP growth of Human Health and Social Services for Q2 2021 stood at 4.92% (year-on-year) compared to 1.89% for the corresponding period of 2020, a rise of 3.02% points. The growth in Q2 2021 was also higher than the growth recorded in Q1 2021 by 0.27% points. Quarter on quarter, this sector grew by 7.93% while half year growth of 4.79% year on year was recorded for 2021 compared to 1.49% recorded in 2020. The contribution of Human Health and Social Services to real GDP was 0.77% in Q2 2021, unchanged from the figure recorded in Q2 2020 but slightly higher than the 0.71% recorded for the preceding quarter.

GDP REPORT Q2 2021

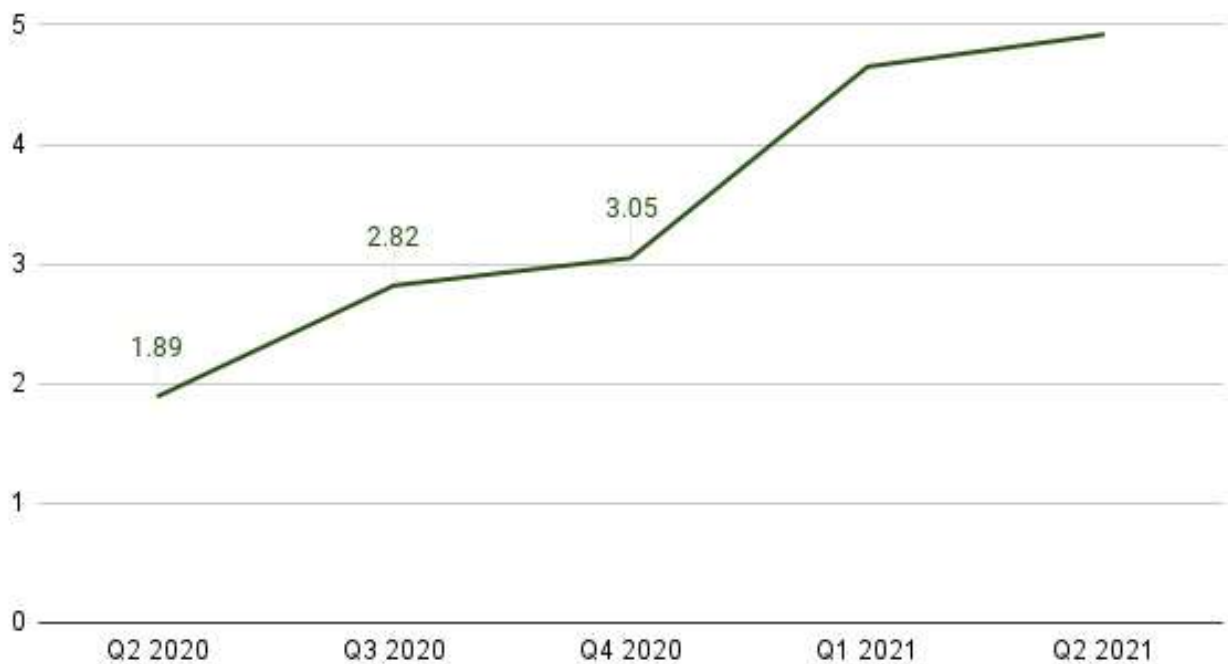
Human Health and Social Services: Q2 2020 – Q2 2021

Human Health and Social Services



Human Health and Social Services Sector grew by 4.92% in Q2 2021 from 4.65% in Q1 2021 and 1.89% in Q2 2020.

HUMAN HEALTH AND SOCIAL SERVICES



Other Services

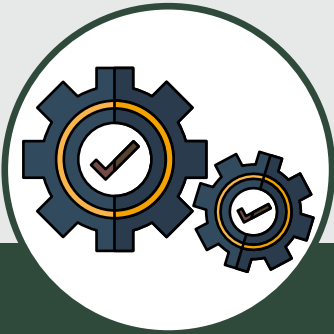
In nominal terms, Other Services grew by 1.27% (year-on-year) in Q2 2021. This growth rate was higher than the -13.40% growth rate recorded in the same quarter of the previous year and the growth rate of -0.41% in Q1 2021 by 14.67% points and 1.68% points respectively. Quarter on quarter growth was -33.41%. This sector contributed 2.38% to the aggregate nominal GDP in Q2 2021, lower than the 2.70% it contributed in the same period of the previous year and lower than 3.49% it contributed in the preceding quarter.

Other Services real GDP grew by 0.64% (year-on-year) in Q2 2021, 15.70% points higher than growth recorded in the same period of the previous year, and 3.59% points higher than Q1 2021. Quarter on quarter growth was -32.53% while half year growth for 2021 recorded a better performance at -1.54% year on year compared to -5.98% in 2020. The sector contributed 2.75% to real GDP in Q2 2021 against the 2.87% recorded for the corresponding quarter of 2020 and the 4.05% recorded in Q1 2021.

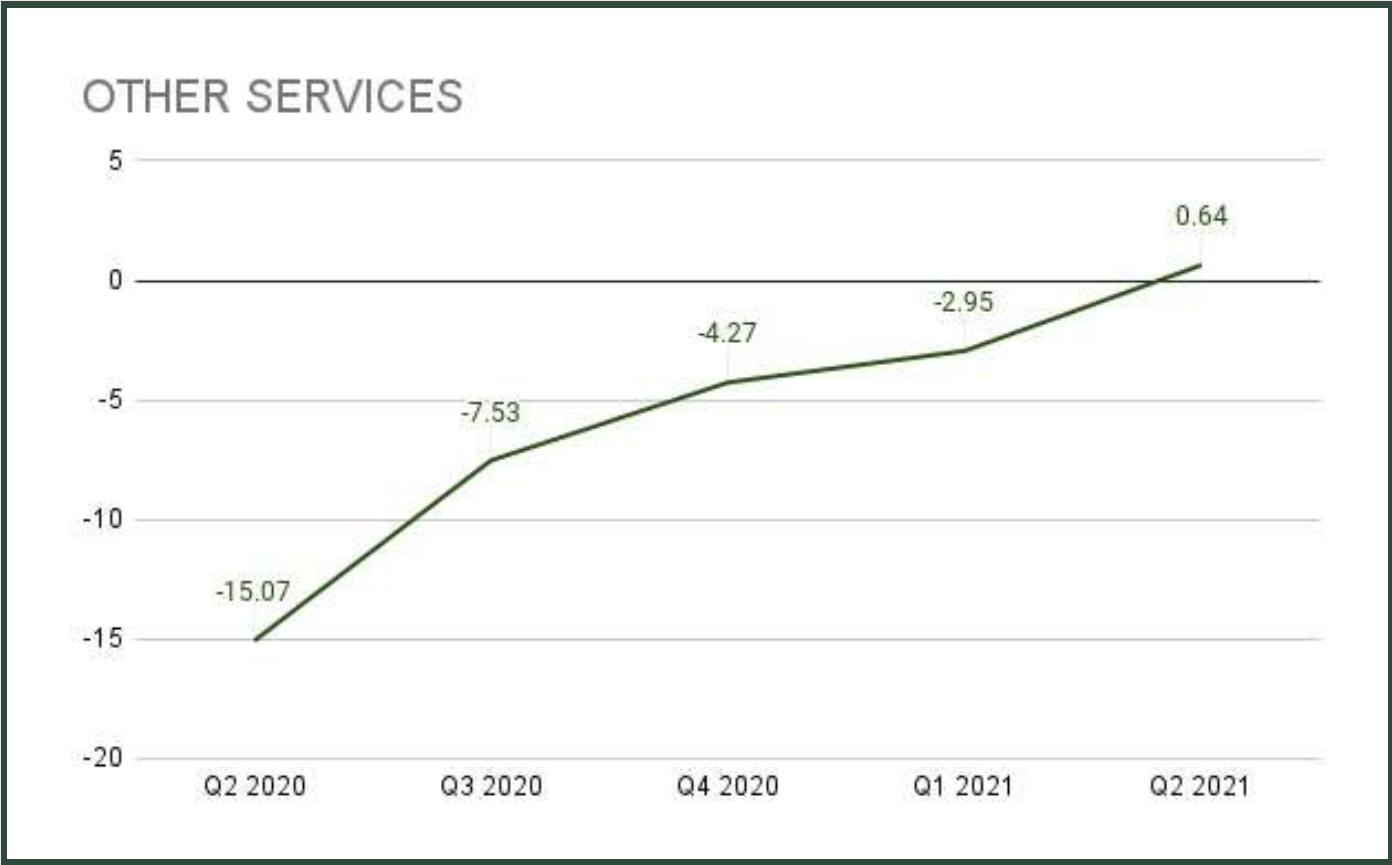
GDP REPORT Q2 2021

Other Services: Q2 2020 – Q2 2021

Other Services



Other Services Sector grew by 0.64% in Q2 2021 from -2.95% in Q1 2020 and -15.07% in Q2 2020.



GDP REPORT Q2 2021

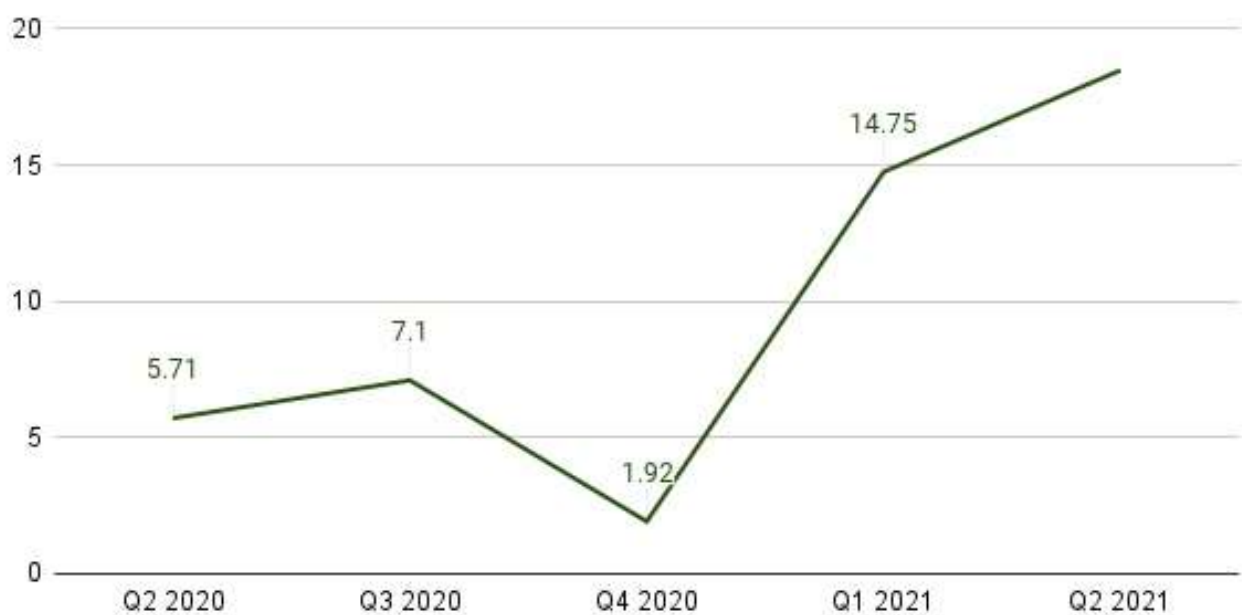
Water Supply, Sewerage, Waste Management and Remediation: Q2 2020 – Q2 2021

Water Supply, Sewerage, Waste Management And Remediation



Water Supply, Sewerage, Waste Management And Remediation sector grew by 18.48% in Q2 2021 from 14.75% in Q1 2020 and 5.71% in Q2 2020.

WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION



GDP REPORT Q2 2021

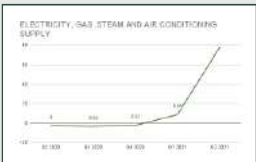
Industries: Q2 2020 – Q2 2021

Industries

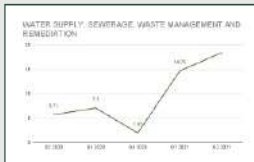


Industries Sector contracted by -1.23% in Q2 2021 from 0.94% in Q1 2021 and -12.05% in Q2 2020.

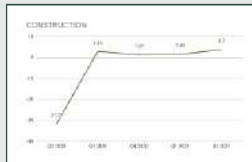
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY



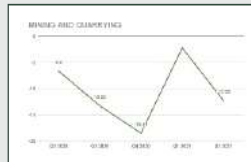
WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION



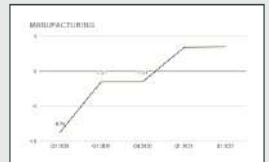
CONSTRUCTION



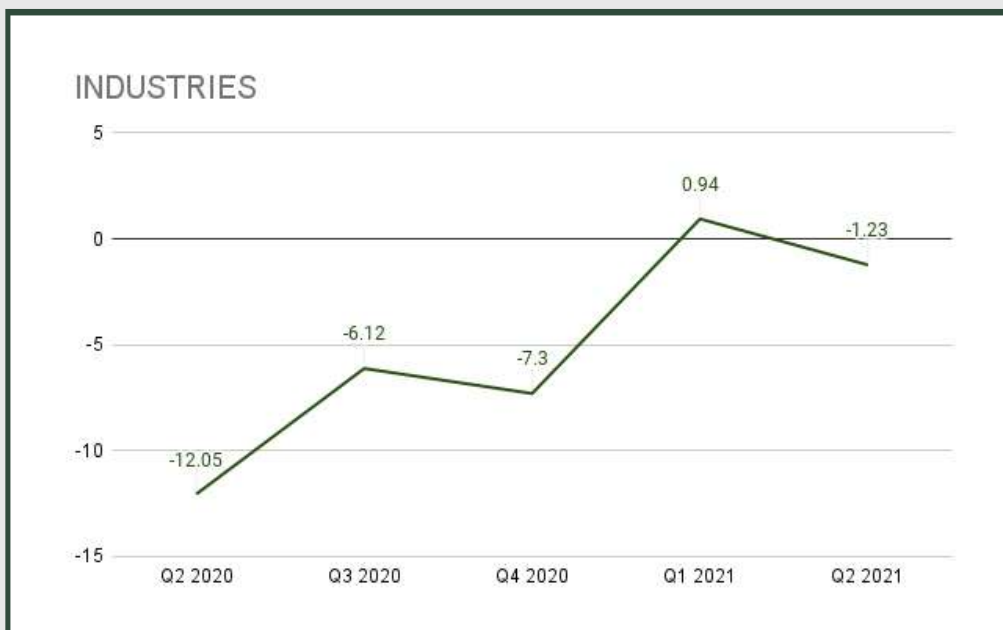
MINING AND QUARRYING



MANUFACTURING



INDUSTRIES



GDP REPORT Q2 2021

Services: Q2 2020 – Q2 2021

Services

TRADE

ACCOMMODATION AND FOOD SERVICES

TRANSPORTATION AND STORAGE

- Road Transport
- Rail Transport & Pipelines
- Water Transport
- Air Transport
- Transport Services
- Post and Courier Services

INFORMATION AND COMMUNICATION

- Telecommunications
- Publishing,
Motion Pictures, Sound recording and Music production
- Broadcasting

ARTS, ENTERTAINMENT AND RECREATION

FINANCIAL AND INSURANCE

- Financial Institutions
- Insurance

REAL ESTATE

PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES

ADMINISTRATIVE & SUPPORT SERVICES

PUBLIC ADMINISTRATION

EDUCATION

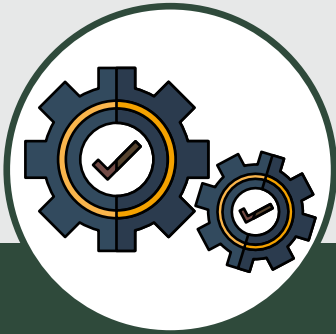
HUMAN HEALTH AND SOCIAL SERVICES

OTHER SERVICES

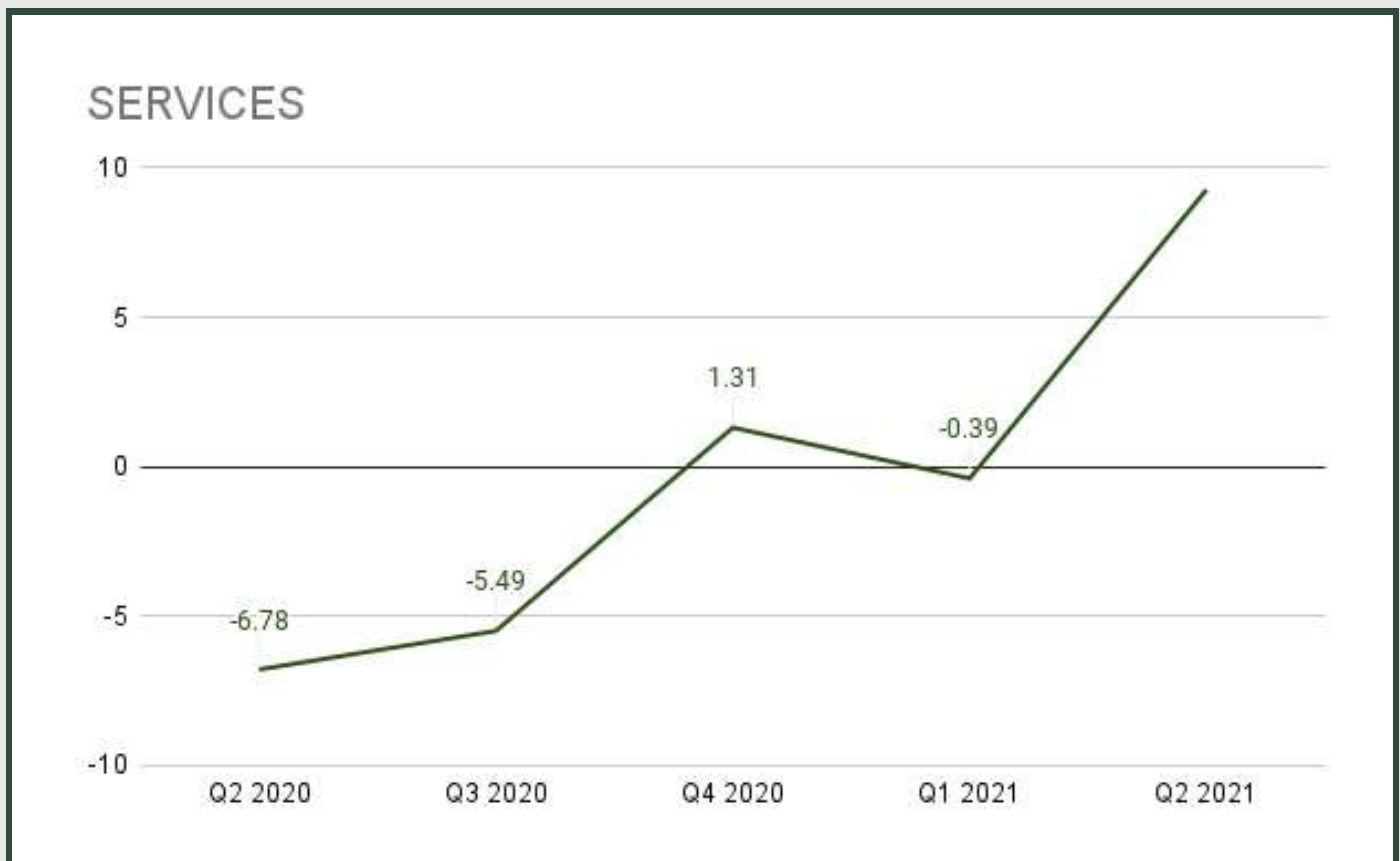
GDP REPORT Q2 2021

Services: Q2 2020 – Q2 2021

Services



Services Sector grew by 9.27% in Q2 2021 from -0.39% in Q1 2020 and -6.78% in Q2 2020.



Quarterly National Accounts (QNA) are an integrated system of macroeconomic accounts designed to describe the entire system of production in a nation on a quarterly basis. They provide a picture of the current economic status of an economy on a more frequent basis than Annual National Accounts (ANA). In providing a reasonable level of detailed information of the economy, QNA allows the government to regularly assess, analyze and monitor economic developments.

In line with international standards outlined under the United Nations Statistics Division (UNSTATS), four major methodological pillars underpin GDP compilation in Nigeria:

The System of National Accounts (SNA 2008 version)

The internationally agreed standard of recommendations as to how to compile measures of economic activity.

The International Standard Industrial Classification (ISIC Revision 4.0):

This is the international reference for the classification of productive activities. Its main purpose is to provide a set of activity categories that can be used for the collection and reporting of statistics according to such activities.

The Central Product Classification (CPC version 2)

A classification based on the physical characteristics of goods or on the nature of services rendered. The CPC covers products that are output of economic activities.

Data for this analysis were obtained from the Quarterly Establishment Survey (QES) conducted by the National Bureau of Statistics (NBS), tax receipts from the Federal Inland Revenue Service, and other administrative sources such as the Nigerian National Petroleum Corporation. The series covers major aggregates of quarterly GDP under 46 activities at current and constant (2010) prices.

Using the above data and standards, GDP is computed as gross output minus intermediate consumption. Both gross output and intermediate consumption are detailed below for each activity:

1. AGRICULTURE

Under Section A, Division 01-03 of ISIC rev 4, Agriculture is divided into four main activities.

1.1 CROP PRODUCTION

Section A, Division 01 of ISIC Rev 4

Gross Output: Quantities produced multiplied by farm gate price, less losses (wastages).

Intermediate consumption: Seeds, fertilizer, pesticides, hire of farm implements and simple farm tools that are used up in one farming season.

1.2 LIVESTOCK PRODUCTION

Section A, Division 01 of ISIC Rev 4

Gross Output is calculated using the following Live animals and their produce + imports = animals slaughtered and their produce - animals which died of natural causes + exports + change in animal stock.

Intermediate Consumption: Value of animal feeds as input in the production of livestock and livestock products (such as broiler starter concentrate, breeder concentrate, ground cake, guinea corn etc.)

1.3 FORESTRY

Section A, Division 02 of ISIC Rev 4

Gross Output: Value and quantity of timbers of various types (firewood, charcoal, uncultivated materials gathered). Other forest products obtained using expenditure approach. Sawn-logs, and other wood products categories are obtained using the production method, whereby, the quantity of logs produced is multiplied by the price per cubic of log.

Intermediate consumption: Expenditure on seeds and sapling, fuel oils, lubricants, feed, hand tools and spare parts, payments for contract work and other services.

1.4 FISHING

Section A, Division 03 of ISIC Rev 4

Gross Output: Measured by multiplying quantity in kilogram by the average price to obtain the value of production.

Intermediate consumption: Intermediate consumption here is captured according to expenditure on fingerlings, nets, feeds and other operating expenses.

2. MINING AND QUARRYING

Section B, Division 05-09 of ISIC Rev 4.0

2.1 CRUDE PETROLEUM AND NATURAL GAS

Section B, Division 06 of ISIC Rev 4

Gross Output: Quantity of crude petroleum produced (barrels) and Natural gas in million cubic feet (mcf) multiplied by the average price in domestic currency (equivalent of the price in dollar during the account period).

Intermediate Consumption: Includes purchase of consultancy services, Transportation, Electricity Bills, Water bills, Cost of Fuel used, Minor Repairs and Maintenance, Medical expense to staff, License & Registration fees, Travelling allowance, Staff Uniform, Rents on machinery & buildings, Spare Parts etc.

2.2 COAL MINING

Section B, Division 05 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price.

Intermediate Consumption: Cost of raw materials used; both imported and Local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing use at work, rents on machinery & buildings, Spare Parts etc.

2.3 METAL ORES

Section B, Division 07 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price

Intermediate Consumption: Cost of raw materials used; both imported and Local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing used at work, rents on machinery & buildings, Spare Parts etc.

2.4 QUARRYING AND OTHER MINING

Section B, Division 08 of ISIC Rev 4

Gross Output: Quantity produced multiplied by the average price

Intermediate Consumption: Cost of raw materials used; both imported and local, purchase of consultancy services, transportation, electricity bills, water bills, cost of fuel used, minor repairs and maintenance, medical expense to staff, royalty, travelling allowance, special clothing used at work, rents on machinery & buildings, Spare Parts etc.

3. MANUFACTURING

Section C, Division 10-33 of ISIC Rev 4.

Gross output = Revenue from sales of goods + Revenue from sales of goods bought for resale (trade margin) + Revenue from rendering services to other + Closing stock of finished goods - Opening stock of finished goods + Closing stock of work-in-progress - Opening stock of work-in-progress

Intermediate consumption = Purchases of raw materials and supplies + Purchases of goods bought for resale + Purchases of packaging materials + Fuels and lubricants + Electricity + Water and Sewerage + Repair and Maintenance + Freight charges and transport + Closing stock of raw materials and supplies - Opening stock of raw materials and supplies + Insurance premium + All other costs and expenses for goods and services

4. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY

Section D, Division 35 of ISIC Rev 4.

Gross Output: The value of output is the amount of gas and electricity paid for. Hence, value added is the output less intermediate consumption.

Intermediate Consumption = other cost of sales + Indirect expenses

5. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION

Section E, Division 36 of ISIC Rev. 4

Gross output = Water revenue + Sewage revenue + New connections

Intermediate Consumption = other cost of sales + Indirect expenses

6. TRADE

Section G, Divisions 45 to 47 of ISIC Rev. 4.

Gross Output: This is equal to the trade margin, i.e. the difference between the revenue of goods sold and the value of the goods purchased for resale.

Intermediate Consumption: Goods and services needed to run the trading establishment, such as packaging materials, electricity, office supplies, and rentals.

7. CONSTRUCTION

Section F, Division 41 to 43 of ISIC Rev 4.

Gross Output: Value of work done and other incomes.

Intermediate Consumption: This comprises cement, blocks, metals/iron bars, sand, stone, wood, gravel, other construction inputs, and cost of fuel used by generator, water bills and expenses on internet services/telephone/postage bills during the construction period.

8. ACCOMMODATION AND FOOD SERVICES

Section I, Division 55 to 56 of ISIC Rev. 4.

Gross Output: Income generated from Accommodation, Catering, Restaurants, Beverage Service activities, Other income

Intermediate Consumption includes expenses incurred in running the businesses.

9. TRANSPORTATION AND STORAGE

This industry broadly categorized under ISIC Rev. 4, Section H, division 49-53. The sector is divided into 6 sub-economic activities.

9.1 ROAD TRANSPORT

Section H, Division 49 of ISIC Rev 4

Gross Output: The output of road transport is the revenue generated for the period under consideration.

Intermediate Consumption: Intermediate consumption consists of fuels and lubricants used electricity bills, water bills, office supplies, and rentals.

9.2 RAIL TRANSPORT AND PIPELINES

Section H, Division 49 of ISIC Rev 4

Gross Output: Receipts from passengers, goods traffic and subventions from Federal Government. The Petroleum Pipeline Product income is from the transportation of the petroleum products and crude oil to designated depots and refineries in Nigeria.

Intermediate Consumption: This consists of the summation of all expenses incurred in the production process such as fuels and lubricants used, electricity bills, water bills, office supplies, and rentals.

9.3 WATER TRANSPORT

Section H, Division 50 of ISIC Rev 4

Gross Output: Receipts from passengers and goods traffic.

Intermediate Consumption: Fuels and lubricants used electricity bills, water bills, office supplies, and rentals.

9.4 AIR TRANSPORT

Section H, Division 51 of ISIC Rev 4

Gross Output: Receipts from passengers and Cargoes (goods traffic).

Intermediate Consumption: Fuels and lubricants used, electricity bills, water bills, office supplies, and rentals, Spare parts, Consultancy, Audit fees

9.5 TRANSPORT SERVICES

Section H, Division 52 of ISIC Rev 4

Gross Output: Receipts from services for storage and transportation activities.

Intermediate Consumption: Fuels and lubricants used, transportation cost, electricity bills, water bills, office supplies, and rentals.

9.6 POST AND COURIER SERVICES

Section H, Division 53 of ISIC Rev 4

Gross Output: Receipts from services rendered on number of mails and parcels handled.

Intermediate Consumption: Fuels and lubricants used, transportation cost, electricity bills, water bills, office supplies, and rentals.

10. INFORMATION AND COMMUNICATION

Categorized under ISIC Rev. 4, Section J, Division 58-63, the sector is divided into 4 economic activities:

10.1 TELECOMMUNICATION AND INFORMATION SERVICES

Section J, division 61 to 63 of ISIC Rev 4.

Gross Output: Revenue from telephone, telex, Facsimile, telegraph, and other income from satellite and internet services.

Intermediate consumption: Transit fees, operational expenditure, minor repairs and maintenance and other expenses.

10.2 PUBLISHING

Section J, Division 58 of ISIC Rev 4

Gross Output: Revenue from publishing services.

Intermediate consumption: This includes details of the cost structure including transportation fees, operational expenditure, minor repairs etc.

10.3 MOTION PICTURE AND SOUND RECORDING

Section J, Division 59 of ISIC Rev 4.

Gross Output: Revenue generated/total sales from the number of movies and sound recordings produced including revenue generated from TV rights, royalties and fees.

Intermediate consumption: Detail on the cost structure of operating firms including transportation fees, operational expenditure, minor repairs and maintenance, and other administrative expenses.

10.4 BROADCASTING

Section J, Division 60 of ISIC Rev 4

Gross Output: Public corporation data derived from Accountants General's reports, while private component relies on revenue generated from services rendered e.g. advertisement.

Intermediate consumption: Details of the cost structure of market participants which include transportation fees, operational expenditure, minor repairs and maintenance

11. ARTS ENTERTAINMENT AND RECREATION

Section R, division 90-93 of ISIC Rev 4.

Gross Output: Revenue generated was estimated in two categories: one as a market output and the second as non-market output (public establishments)

Intermediate consumption: Details of the cost structure were obtained from the financial reports of firms.

12. FINANCE AND INSURANCE SERVICES

Section k, Division 64-66 of ISIC Rev 4, Finance and Insurance Services is divided into two (2) sectors.

12.1 FINANCIAL INSTITUTIONS

Section K, Division 64 of ISIC Rev 4

Gross Output: Gross output for financial services are measured by Financial Services Indirectly Measured (FISIM).

Gross Output = Implicit service charges (FISIM) + Explicit service charges.

Intermediate Consumption: Details of the cost structure are extracted from the data supplied such as; Currency Issue

Expenses, Administrative Expenses, Repairs and Maintenance, Consultancy Fees, Bank Charges, Audit fees, Directors related expenses

12.2. INSURANCE

Section K, Division 65 of ISIC Rev 4

Gross Output:

Output of life insurance: Output = Actual premiums earned + Plus Premium supplements - Benefits due - Minus Increases (plus decreases) in life insurance technical reserves

Output of non-life (General) insurance: Output = Actual premiums earned + Premium supplements - Adjusted claims incurred

Output of funded pension fund: Output = Actual pension contributions + Supplementary contributions - Benefits due + Plus Change in the actuarial reserves + Property income

Intermediate consumption: consists of the cost structure (operating expenses) from the annual reports of institutions.

13. REAL ESTATE

Section L, Division 68 of ISIC Rev 4

Gross Output: Sum of fees and commissions receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

14. PROFESSIONAL SCIENTIFIC AND TECHNICAL SERVICES

Section M, Division 69-75 of ISIC Rev 4.

Gross Output: Sum of revenues receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

15. ADMINISTRATIVE AND SUPPORT SERVICES

Section N, Division 77-82 of ISIC RE 4.

Gross Output: Sum of fees and commissions receivable for the services rendered.

Intermediate consumption: Details of the cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

16. PUBLIC ADMINISTRATION

Section O, Division 48 of ISIC Rev. 4

Gross output Basic = Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

17. EDUCATION

Section P, division 85 of ISIC Rev. 4.

Gross Output: Consists of government production, which is a non-market service offered without charge or at a price not economically significant, and private production, offered at the market price.

Government Production (non-market service):

Gross output Basic = + Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

Private Production (market service):

Gross output Basic = Total output - Intermediate consumption + other taxes less subsidies on production.

Intermediate consumption: Details of cost structure including transportation fees, operational expenditure, minor repairs and maintenance etc.

18. **HUMAN HEALTH AND SOCIAL SERVICES**

Section Q, Division 86-88 of ISIC Rev. 4.

Gross Output: Consists of government production, which is a non-market service offered without charge or at a price not economically significant, and private production, offered at the market price.

Government production (non-market service):

Gross output Basic = Intermediate consumption (Less commodity sales and fees) + Compensation of employees + Consumption of fixed capital + Other taxes less subsidies on production.

Private production (market service):

Gross output Basic = Total output - Intermediate consumption + other taxes less subsidies on production.

Intermediate consumption: Details of the cost structure of operators including transportation fees, operational expenditure, minor repairs and maintenance etc.

19. **OTHER SERVICE ACTIVITIES**

Section S Division 94 to 96 of ISIC Rev. 4.

Gross Output: Income generated from the various services rendered.

APPENDIX

Table One: Gross Domestic Product At Current Basic Prices (=N=Million)

	2020					2021	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
ACTIVITY SECTOR							
AGRICULTURE							
1. Crop Production	6,410,647.17	7,198,345.63	10,192,217.02	9,376,328.33	33,177,538.15	7,218,298.07	7,553,534.55
2. Livestock	509,547.73	503,341.58	509,946.41	598,535.01	2,121,370.73	613,715.30	508,074.08
3. Forestry	64,114.31	75,495.31	69,162.83	76,017.37	284,789.82	73,327.72	75,767.01
4. Fishing	458,368.20	362,339.21	334,665.48	502,537.55	1,657,910.45	663,986.70	519,932.27
MINING AND QUARRYING							
5. Crude Petroleum and Natural Gas	2,827,160.42	2,519,995.03	2,782,376.36	2,066,094.13	10,195,625.94	2,822,468.96	2,264,104.41
6. Coal Mining	3,308.76	4,892.45	1,092.35	2,186.79	11,480.34	3,775.75	7,439.85
7. Metal Ores	5,212.48	2,595.16	2,189.70	1,561.31	11,558.65	7,612.96	3,574.82
8. Quarrying and Other Minerals	5,354.01	114,173.03	202,938.59	310,635.90	633,101.53	3,519.87	189,022.84
MANUFACTURING							
9. Oil Refining	10,666.52	14,223.60	12,579.79	20,389.13	57,859.04	5,022.41	7,806.59
10. Cement	756,701.75	593,115.76	1,039,654.07	1,053,779.18	3,443,250.76	1,289,276.14	1,118,169.46
11. Food, Beverage and Tobacco	1,733,815.12	1,620,825.45	1,897,039.77	1,988,746.62	7,240,426.96	2,068,892.37	1,938,136.64
12. Textile, Apparel and Footwear	1,096,255.69	888,358.01	1,028,014.23	1,294,326.42	4,306,954.36	1,322,158.67	1,178,726.31
13. Wood and Wood Products	114,783.13	94,829.42	115,004.59	118,967.84	443,584.98	127,046.79	107,588.39
14. Pulp, Paper and Paper Products	62,061.07	47,347.60	64,388.49	81,403.16	255,200.33	91,340.25	70,725.67
15. Chemical and Pharmaceutical Products	97,084.66	109,245.23	164,504.65	124,427.28	495,261.82	126,199.01	149,281.56
16. Non-Metallic Products	272,205.10	225,903.78	297,466.77	326,544.57	1,122,120.22	406,280.71	346,179.89
17. Plastic and Rubber products	134,478.43	120,114.36	193,432.87	157,721.13	605,746.79	162,118.06	145,343.64
18. Electrical and Electronics	2,716.80	2,807.43	4,154.74	4,180.82	13,859.79	3,421.78	3,761.58
19. Basic metal, Iron and Steel	89,804.62	81,288.90	139,526.97	110,508.96	421,129.45	103,915.58	96,999.16
20. Motor vehicles & assembly	111,598.99	104,110.98	119,781.37	154,172.48	489,663.81	234,061.75	255,306.10
21. Other Manufacturing	143,673.26	108,175.03	223,127.46	169,516.19	644,491.95	170,911.73	129,443.59
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	134,797.54	313,589.49	270,399.61	426,848.42	1,145,635.06	176,179.17	672,030.16
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	78,033.48	114,005.85	86,412.01	75,899.12	354,350.47	110,274.09	166,342.54
24. CONSTRUCTION	2,829,463.49	2,323,182.01	2,828,014.71	3,658,821.70	11,639,481.91	4,071,042.43	3,417,547.30
25. TRADE	5,377,999.54	4,563,929.92	5,007,436.62	6,157,017.75	21,106,383.82	5,385,012.11	5,625,786.46
26. ACCOMMODATION AND FOOD SERVICES	429,653.11	162,508.35	324,075.78	424,695.67	1,340,932.91	478,592.75	193,496.57
TRANSPORTATION AND STORAGE							
27. Road Transport	879,851.58	338,318.17	423,857.95	726,850.30	2,368,878.00	788,038.48	764,485.55
28. Rail Transport & Pipelines	38.33	40.94	41.09	120.70	241.06	36.17	63.90
29. Water Transport	1,659.75	2,094.94	2,725.44	2,119.56	8,599.70	1,581.32	2,157.29
30. Air Transport	51,346.57	21,266.68	41,827.76	36,606.73	151,047.75	53,837.91	26,534.60
31. Transport Services	12,594.14	19,554.31	27,012.95	30,298.49	89,459.89	12,698.03	20,628.88
32. Post and Courier Services	8,500.75	3,194.14	3,139.83	6,708.63	21,543.36	9,553.61	3,365.67
INFORMATION AND COMMUNICATION							
33. Telecommunications & Information Services	2,744,728.83	3,803,603.69	3,034,875.18	3,714,710.52	13,297,918.22	3,005,814.62	3,752,656.63
34. Publishing,	9,684.94	7,981.84	7,732.82	8,782.97	34,182.57	9,673.51	8,282.78
34. Motion Pictures, Sound recording and Music production	379,048.82	278,224.98	286,991.30	326,726.99	1,270,992.10	389,995.53	294,125.22
36. Broadcasting	542,547.89	693,529.50	411,831.52	557,635.36	2,205,544.26	559,521.08	724,924.77
37. ARTS, ENTERTAINMENT AND RECREATION	89,201.32	61,392.56	57,616.68	67,415.34	275,625.90	88,779.18	62,551.81
FINANCIAL AND INSURANCE							
38. Financial Institutions	1,108,100.63	1,149,417.86	855,950.71	1,116,698.77	4,230,167.97	1,138,899.88	1,104,223.47
39. Insurance	165,332.58	130,283.32	106,958.93	105,083.65	507,658.48	161,900.34	151,666.37
40. REAL ESTATE	1,863,236.07	1,840,109.04	2,188,247.84	2,786,541.16	8,678,134.12	2,013,073.29	1,975,873.04
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	1,143,132.56	1,024,069.12	1,198,105.13	1,368,527.89	4,733,834.69	1,128,109.11	1,043,691.05
42. ADMINISTRATIVE & SUPPORT SERVICES	6,575.21	6,657.56	7,973.34	7,690.25	28,896.36	6,695.41	7,020.61
43. PUBLIC ADMINISTRATION	560,764.03	752,976.11	770,803.65	887,042.45	2,971,586.24	570,388.51	744,995.66
44. EDUCATION	700,852.55	464,986.90	642,714.94	898,884.49	2,707,438.88	698,772.61	497,393.21
45. HUMAN HEALTH AND SOCIAL SERVICES	218,227.97	238,340.38	240,622.13	254,152.12	951,342.60	241,879.49	264,846.06
46. OTHER SERVICES	1,402,476.20	918,417.00	870,828.16	1,379,547.05	4,571,268.41	1,396,783.55	930,105.31
GDP Current Basic Price	35,647,406.08	34,023,197.60	39,089,460.61	43,564,006.29	152,324,070.59	40,014,482.74	39,123,713.32
Net Indirect Taxes on Products	322,495.09	313,700.00	625,260.80	666,792.41	1,928,248.31	493,202.83	491,124.94
GDP Current Market Price	35,969,901.18	34,336,897.61	39,714,721.41	44,230,798.70	154,252,318.90	40,507,685.57	39,614,838.25

APPENDIX

Table Two: Gross Domestic Product At 2010 Constant Basic Prices (=N=Million)

ACTIVITY SECTOR	2020					2021	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
AGRICULTURE							
1. Crop Production	3,219,506.13	3,493,035.24	5,063,608.76	4,768,370.43	16,544,520.56	3,293,952.24	3,541,208.51
2. Livestock	296,837.60	289,964.07	297,891.75	348,421.39	1,233,114.81	301,748.19	290,343.90
3. Forestry	42,989.85	50,093.58	46,125.19	51,299.44	190,508.05	43,538.16	50,626.02
4. Fishing	117,819.91	85,575.52	76,438.23	100,198.85	380,032.51	121,642.02	87,518.73
MINING AND QUARRYING							
5. Crude Petroleum and Natural Gas	1,591,248.22	1,419,038.39	1,555,771.57	1,147,137.70	5,713,195.88	1,556,073.55	1,239,461.07
6. Coal Mining	1,833.62	2,627.52	568.54	1,103.02	6,132.69	1,845.67	3,524.45
7. Metal Ores	2,888.61	1,393.75	1,139.68	787.52	6,209.56	3,721.38	1,688.15
8. Quarrying and Other Minerals	1,047.04	19,746.31	31,040.26	42,019.49	93,853.10	421.08	20,881.87
MANUFACTURING							
9. Oil Refining	6,925.07	9,163.54	8,042.28	12,934.71	37,065.61	2,974.47	4,876.67
10. Cement	154,954.73	131,915.27	173,421.72	157,342.02	617,633.75	172,314.38	137,050.72
11. Food, Beverage and Tobacco	744,747.87	689,546.18	781,014.70	792,351.51	3,007,660.27	797,686.05	723,159.60
12. Textile, Apparel and Footwear	363,212.15	286,582.34	312,241.04	370,177.95	1,332,213.48	346,758.93	291,595.59
13. Wood and Wood Products	53,883.58	43,143.09	48,566.22	50,836.67	196,429.57	52,613.96	43,180.97
14. Pulp, Paper and Paper Products	13,612.35	9,422.51	12,531.07	13,335.79	48,901.72	13,576.70	9,538.14
15. Chemical and Pharmaceutical Products	37,288.82	39,675.28	42,051.18	40,402.87	159,418.15	38,747.36	43,339.30
16. Non-Metallic Products	59,622.11	46,191.25	54,093.47	54,106.14	214,012.97	61,337.76	47,621.30
17. Plastic and Rubber products	58,921.01	50,434.79	52,633.11	60,822.01	222,810.92	59,912.86	51,475.72
18. Electrical and Electronics	923.54	890.63	1,063.23	1,155.15	4,032.55	882.31	905.18
19. Basic metal , Iron and Steel	41,198.66	35,808.61	38,079.12	44,884.59	159,970.97	40,527.73	36,325.48
20. Motor vehicles & assembly	8,784.10	7,907.70	6,616.43	7,134.11	30,442.33	9,073.23	8,290.70
21. Other Manufacturing	71,316.59	51,890.19	61,855.48	75,937.57	260,999.84	73,987.96	54,151.86
22. ELECTRICITY, GAS ,STEAM AND AIR CONDITIONING SUPPLY	33,907.85	75,322.52	64,533.72	93,481.82	267,245.91	36,842.84	134,193.78
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	30,063.46	41,694.10	29,999.29	25,012.85	126,769.71	34,497.63	49,397.91
24. CONSTRUCTION	682,791.74	513,692.43	572,977.23	679,254.80	2,448,716.21	692,520.88	532,693.68
25. TRADE	2,692,253.73	2,269,985.07	2,474,504.80	3,022,957.58	10,459,701.18	2,626,861.27	2,780,511.10
26. ACCOMMODATION AND FOOD SERVICES	178,331.47	64,886.95	124,480.10	156,928.87	524,627.40	170,122.91	66,167.03
TRANSPORTATION AND STORAGE							
27. Road Transport	264,443.50	97,673.68	117,544.23	225,452.25	705,113.66	201,644.26	187,904.19
28. Rail Transport & Pipelines	19.68	20.93	20.91	61.15	122.67	18.24	32.08
29. Water Transport	797.43	1,001.99	1,297.71	1,004.69	4,101.82	746.20	1,013.42
30. Air Transport	19,003.68	7,538.24	14,199.68	11,901.97	52,643.58	16,764.47	7,913.31
31. Transport Services	6,593.02	10,202.95	14,048.28	15,705.06	46,549.31	6,560.28	10,622.57
32. Post and Courier Services	5,921.92	2,217.16	2,171.63	4,623.29	14,934.01	6,071.97	2,302.84
INFORMATION AND COMMUNICATION							
33. Telecommunications & Information Services	1,821,239.59	2,272,972.78	1,996,930.50	2,434,021.06	8,525,163.93	1,961,276.33	2,407,050.83
34. Publishing,	5,353.19	4,397.04	4,245.58	4,805.98	18,801.80	5,275.54	4,501.94
34. Motion Pictures, Sound recording and Music production	217,835.62	159,629.62	164,387.84	186,839.88	728,692.96	222,652.62	167,642.48
36. Broadcasting	311,796.92	397,907.65	235,895.99	318,885.58	1,264,486.13	319,436.58	413,185.18
37. ARTS, ENTERTAINMENT AND RECREATION	51,263.12	35,223.55	33,002.68	38,551.68	158,041.02	50,684.99	35,652.64
FINANCIAL AND INSURANCE							
38. Financial Institutions	554,720.77	571,691.82	422,981.72	548,274.04	2,097,668.35	555,566.44	545,755.80
39. Insurance	82,766.32	64,799.68	52,855.46	51,593.71	252,015.18	78,976.56	74,960.19
40. REAL ESTATE	872,533.43	848,905.93	994,521.86	1,247,627.96	3,963,589.18	887,934.72	881,567.26
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	572,257.93	509,346.47	592,062.79	671,916.49	2,345,583.68	550,302.59	515,838.02
42. ADMINISTRATIVE & SUPPORT SERVICES	3,291.58	3,311.31	3,940.15	3,775.74	14,318.78	3,266.09	3,469.89
43. PUBLIC ADMINISTRATION	280,721.30	374,511.56	380,904.94	435,517.94	1,471,655.75	278,241.06	368,209.62
44. EDUCATION	348,558.96	227,752.16	310,036.17	427,041.45	1,313,388.73	326,944.62	229,197.75
45. HUMAN HEALTH AND SOCIAL SERVICES	113,695.47	122,402.84	121,812.13	126,826.45	484,736.89	118,980.63	128,419.76
46. OTHER SERVICES	702,086.67	456,797.74	430,333.65	677,326.65	2,266,544.71	681,364.60	459,698.95
GDP at 2010 constant price	16,741,809.92	15,897,931.94	17,824,482.08	19,550,147.90	70,014,371.85	16,826,890.29	16,694,666.15
Net Indirect Taxes on Products	151,459.87	146,581.79	285,113.94	203,016.05	786,171.64	135,615.64	209,570.26
GDP Constant Market Price	16,893,269.79	16,044,513.73	18,109,596.02	19,753,163.95	70,800,543.49	16,962,505.92	16,904,236.42

APPENDIX

Table Three: GDP Growth Rate at Current prices (Nominal GDP Growth) %

ACTIVITY SECTOR	2020					2021	
	Q1	Q2	Q3	Q4	Full Year 2020	Q1	Q2
AGRICULTURE	22.47	19.9	13.52	14.03	16.73	15.14	6.36
1. Crop Production	23.89	21.03	13.71	14.18	17.25	12.6	4.93
2. Livestock	-1.05	0.53	2.52	0.44	0.59	20.44	0.94
3. Forestry	-2.83	-3.04	3.89	0.73	-0.38	14.37	0.36
4. Fishing	42.4	37.98	30.55	35.26	36.75	44.86	43.49
MINING AND QUARRYING	-10.57	-16.02	-19.92	-12.32	-15.02	-0.13	-6.72
5. Crude Petroleum and Natural Gas	-10.2	-17.64	-23.23	-19.55	-17.78	-0.17	-10.15
6. Coal Mining	-35.84	18.75	-2.49	-12.89	-11.06	14.11	52.07
7. Metal Ores	8.72	-0.1	-1.87	2.73	3.73	46.05	37.75
8. Quarrying and Other Minerals	-70.95	44.02	94.37	117.48	83.54	-34.26	65.56
MANUFACTURING	28.47	-0.14	13.54	24.6	16.44	32.1	38.33
9. Oil Refining	-51.33	-66.65	-67.55	-55.14	-61.11	-52.91	-45.12
10. Cement	61	23.29	59.43	65.11	53.62	70.38	88.52
11. Food, Beverage and Tobacco	17.97	7.14	13.3	15.25	13.44	19.33	19.58
12. Textile, Apparel and Footwear	27.63	-0.6	-2.41	16	9.82	20.61	32.69
13. Wood and Wood Products	14.78	-10.75	-3.17	9.76	2.34	10.68	13.45
14. Pulp, Paper and Paper Products	50.5	-2.21	9.55	40.89	23.76	47.18	49.38
15. Chemical and Pharmaceutical Products	25.82	-18.78	10.76	24.12	7.56	29.99	36.65
16. Non-Metallic Products	43.13	2.49	11.51	30.68	21.02	49.26	53.24
17. Plastic and Rubber products	20.07	-38.96	-6.4	18.84	-6.55	20.55	21
18. Electrical and Electronics	29.73	-36.51	-19.66	15.83	-9.39	25.95	33.99
19. Basic metal, Iron and Steel	19.03	-39.15	-4.33	13.01	-6.97	15.71	19.33
20. Motor vehicles & assembly	105.16	218.51	173.7	126.29	146.09	109.73	145.22
21. Other Manufacturing	12.62	-48.08	-12.02	9.78	-13.37	18.96	19.66
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	17.51	8.64	-0.01	17.27	10.39	30.7	114.3
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	22.93	18.81	15.79	25.51	20.31	41.32	45.91
24. CONSTRUCTION	44.26	-3.2	35.5	43.58	29.37	43.88	47.11
25. TRADE	-0.27	-14.95	-9.82	-0.66	-6.23	0.13	23.27
26. ACCOMMODATION AND FOOD SERVICES	13.27	-30.16	-9.64	-0.79	-4.13	11.39	19.07
TRANSPORTATION AND STORAGE	20.44	-41.63	-35.06	-3.76	-13.52	-9.25	112.56
27. Road Transport	20.78	-42.88	-37.32	-0.5	-13.15	-10.44	125.97
28. Rail Transport & Pipelines	3.94	-63.54	-45.47	-10.39	-32.89	-5.62	56.06
29. Water Transport	1.89	-27.45	-15.87	-10.53	-15.06	-4.73	2.98
30. Air Transport	25.61	-41.62	-27.33	-42.58	-23.95	4.85	24.77
31. Transport Services	-0.07	-13.36	-2.17	-1.44	-4.35	0.82	5.5
32. Post and Courier Services	0.43	-26.97	2.52	3.12	-3.85	12.39	5.37
INFORMATION AND COMMUNICATION	8.94	-1.15	15.91	16.32	9.13	7.86	-0.07
33. Telecommunications & Information Services	11.57	0.55	19.35	19.63	11.83	9.51	-1.34
34. Publishing,	1.46	-24.58	-4.49	-1.27	-7.92	-0.12	3.77
34. Motion Pictures, Sound recording and Music production	0.99	-15.25	2.29	3.19	-2.29	2.89	5.71
36. Broadcasting	2.48	-3.36	3.92	5.11	1.45	3.13	4.53
37. ARTS, ENTERTAINMENT AND RECREATION	2.2	-19.1	-4.04	-0.87	-5.35	-0.47	1.89
FINANCIAL AND INSURANCE	23.96	20.82	5.91	-1.1	11.98	2.15	-1.86
38. Financial Institutions	27.26	30.94	9.6	0.07	16.04	2.78	-3.93
39. Insurance	5.64	-28.15	-16.54	-12.05	-13.29	-2.08	16.41
40. REAL ESTATE	1.12	-17.18	-8.06	9.15	-3.55	8.04	7.38
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	2.23	-13.75	-7.96	-2.95	-5.65	-1.31	1.92
42. ADMINISTRATIVE & SUPPORT SERVICES	0.67	-0.47	1.38	-2.83	-0.35	1.83	5.45
43. PUBLIC ADMINISTRATION	-6.33	4.02	6.29	4.47	2.58	1.72	-1.06
44. EDUCATION	7.03	-22.09	-15.75	-5.86	-8.82	-0.3	6.97
45. HUMAN HEALTH AND SOCIAL SERVICES	7.03	-0.07	8.9	9.14	6.15	10.84	11.12
46. OTHER SERVICES	3.71	-13.4	-5.11	-1.76	-3.46	-0.41	1.27
GDP Current Basic Price (Nominal GDP Growth %)	12.01	-2.8	3.39	10.07	5.63	12.25	14.99

APPENDIX

Table Four: GDP Growth Rate at Constant 2010 prices (Real GDP Growth)%

ACTIVITY SECTOR	2020					2021		
	Q1	Q2	Q3	Q4	Full Year 2020	Q1	Q2	
AGRICULTURE	2.2	1.58	1.39	3.42	2.17	2.28	1.3	
1. Crop Production	2.38	1.44	1.38	3.68	2.24	2.31	1.38	
2. Livestock	0.63	2.26	2.29	2.38	1.91	1.65	0.13	
3. Forestry	1.71	1.08	2.55	1.24	1.62	1.28	1.06	
4. Fishing	1.49	5.68	-2.07	-3.6	0.26	3.24	2.27	
MINING AND QUARRYING	4.58	-6.6	-13.22	-18.44	-8.54	-2.19	-12.29	
5. Crude Petroleum and Natural Gas	5.06	-6.63	-13.89	-19.76	-8.89	-2.21	-12.65	
6. Coal Mining	-43.41	10.53	-13.99	-23.16	-20.5	0.66	34.14	
7. Metal Ores	-4.1	-7.01	-6.22	-9.38	-5.85	28.83	21.12	
8. Quarrying and Other Minerals	-83.03	-6.39	41.81	48.42	21.16	-59.78	5.75	
MANUFACTURING	0.43	-8.78	-1.51	-1.51	-2.75	3.4	3.49	
9. Oil Refining	-52.81	-67.66	-68.29	-56.5	-62.22	-57.05	-46.78	
10. Cement	1.67	-5.54	11.96	6.59	3.88	11.2	3.89	
11. Food, Beverage and Tobacco	1.1	-3.01	5.57	2.15	1.5	7.11	4.87	
12. Textile, Apparel and Footwear	1.03	-14.43	-12.12	-5.55	-7.59	-4.53	1.75	
13. Wood and Wood Products	1.25	-10.71	-5.12	-3.17	-4.29	-2.36	0.09	
14. Pulp, Paper and Paper Products	1.99	-28.16	-7.15	-4.52	-9.32	-0.26	1.23	
15. Chemical and Pharmaceutical Products	0.58	3.79	6.6	-0.78	2.54	3.91	9.24	
16. Non-Metallic Products	-1.35	-22.78	-12.23	-9.92	-11.55	2.88	3.1	
17. Plastic and Rubber products	1.28	-10.76	-6.96	0.23	-3.94	1.68	2.06	
18. Electrical and Electronics	-1.59	-28.41	-20.12	-12.14	-16.48	-4.46	1.63	
19. Basic metal, Iron and Steel	1.19	-7.03	-5.35	-3.92	-3.73	-1.63	1.44	
20. Motor vehicles & assembly	1.04	6.95	7.03	2.02	4.03	3.29	4.84	
21. Other Manufacturing	-1.78	-14.31	-13.03	-4.26	-7.97	3.75	4.36	
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	-2.31	-3	-3.66	-2.51	-2.9	8.66	78.16	
23. WATER SUPPLY,SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	-0.18	5.71	7.1	1.92	3.81	14.75	18.48	
24. CONSTRUCTION	1.69	-31.77	2.84	1.21	-7.68	1.42	3.7	
25. TRADE	-2.82	-16.59	-12.12	-3.2	-8.49	-2.43	22.49	
26. ACCOMMODATION AND FOOD SERVICES	-2.99	-40.19	-22.61	-15.03	-17.75	-4.6	1.97	
TRANSPORTATION AND STORAGE	2.82	-49.23	-42.98	-5.95	-22.26	-21.89	-100	
27. Road Transport	2.83	-51.37	-46.64	-1.37	-22.25	-23.75	92.38	
28. Rail Transport & Pipelines	2.09	-63.32	-46.45	-11.99	-33.64	-7.3	53.28	
29. Water Transport	0.08	-28.33	-17.37	-12.12	-16.44	-6.42	1.14	
30. Air Transport	5.68	-57.38	-38.86	-51.69	-36.98	-11.78	4.98	
31. Transport Services	-1.38	-11.15	-3.45	-2.73	-4.74	-0.5	4.11	
32. Post and Courier Services	-1.01	-0.43	1.06	1.65	0.19	2.53	3.86	
INFORMATION AND COMMUNICATION	7.65	15.09	14.56	14.95	13.18	6.47	5.55	
33. Telecommunications & Information Services	9.71	18.1	17.36	17.64	15.9	7.69	5.9	
34. Publishing,	0.1	-18.35	-5.77	-2.59	-6.79	-1.45	2.39	
34. Motion Pictures, Sound recording and Music production	0.33	-4.6	1.61	2.51	0.03	2.21	5.02	
36. Broadcasting	1.81	8.78	3.23	4.42	4.85	2.45	3.84	
37.ARTS, ENTERTAINMENT AND RECREATION	1.53	-8.93	-4.67	-1.52	-3	-1.13	1.22	
FINANCIAL AND INSURANCE	20.79	18.49	3.21	-3.63	9.37	-0.46	-2.48	
38. Financial Institutions	24	28.41	6.8	-2.48	13.34	0.15	-4.54	
39. Insurance	2.94	-29.53	-18.67	-14.3	-15.3	-4.58	15.68	
40. REAL ESTATE	-4.75	-21.99	-13.4	2.81	-9.22	1.77	3.85	
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	-0.39	-15.41	-10.31	-5.43	-7.92	-3.84	1.27	
42. ADMINISTRATIVE & SUPPORT SERVICES	-1.9	-2.39	-1.21	-5.31	-2.75	-0.77	4.79	
43. PUBLIC ADMINISTRATION	-8.72	2.02	3.58	1.8	0.1	-0.88	-1.68	
44. EDUCATION	0.69	-24.12	-20.74	-11.43	-13.57	-6.2	0.63	
45. HUMAN HEALTH AND SOCIAL SERVICES	1.06	1.89	2.82	3.05	2.23	4.65	4.92	
46. OTHER SERVICES	1.06	-15.07	-7.53	-4.27	-5.78	-2.95	0.64	
GDP at 2010 constant price (Real GDP Growth %)	1.87	-6.1	-3.62	0.11	-1.92	0.51	5.01	

APPENDIX

Table Five: Implicit Price Deflators

	2020					2021	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
ACTIVITY SECTOR							
AGRICULTURE							
1. Crop Production	199.12	206.08	201.28	196.64	200.53	219.14	213.3
2. Livestock	171.66	173.59	171.19	171.78	172.03	203.39	174.99
3. Forestry	149.14	150.71	149.95	148.18	149.49	168.42	149.66
4. Fishing	389.04	423.41	437.82	501.54	436.25	545.85	594.08
MINING AND QUARRYING							
5. Crude Petroleum and Natural Gas	177.67	177.58	178.84	180.11	178.46	181.38	182.67
6. Coal Mining	180.45	186.2	192.13	198.26	187.2	204.57	211.09
7. Metal Ores	180.45	186.2	192.13	198.26	186.14	204.57	211.76
8. Quarrying and Other Minerals	511.35	578.2	653.79	739.27	674.57	835.92	905.2
MANUFACTURING							
9. Oil Refining	154.03	165.22	156.42	157.63	156.1	168.85	160.08
10. Cement	488.34	449.62	599.49	669.74	557.49	748.21	815.88
11. Food, Beverage and Tobacco	232.81	235.06	242.89	250.99	240.73	259.36	268.01
12. Textile, Apparel and Footwear	301.82	309.98	329.24	349.65	323.29	381.29	404.23
13. Wood and Wood Products	213.02	249.8	236.8	234.02	225.82	241.47	249.16
14. Pulp, Paper and Paper Products	455.92	502.49	513.83	610.41	521.86	672.77	741.5
15. Chemical and Pharmaceutical Products	260.36	375.35	391.2	307.97	310.67	325.7	344.45
16. Non-Metallic Products	456.55	489.06	549.91	603.53	524.32	662.37	726.94
17. Plastic and Rubber products	228.24	248.16	367.51	259.32	271.87	270.59	282.35
18. Electrical and Electronics	294.17	315.22	390.77	361.93	343.7	387.82	415.56
19. Basic metal, Iron and Steel	217.98	247.01	366.41	246.21	263.25	256.41	267.03
20. Motor vehicles & assembly	1270.47	1316.58	1810.36	2161.06	1608.5	2579.7	3079.43
21. Other Manufacturing	201.46	258.47	360.72	223.23	246.93	231	239.04
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	397.54	416.33	419.01	456.61	428.68	478.19	500.79
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	259.56	293.43	288.05	303.44	279.52	319.66	336.74
24. CONSTRUCTION	414.4	452.25	493.56	538.65	475.33	587.86	641.56
25. TRADE	199.76	201.06	202.36	203.68	201.79	205	202.33
26. ACCOMMODATION AND FOOD SERVICES	240.93	250.45	260.34	270.63	255.6	281.32	292.44
TRANSPORTATION AND STORAGE							
27. Road Transport	332.72	346.38	360.59	322.4	335.96	390.81	406.85
28. Rail Transport & Pipelines	194.75	195.62	196.51	197.39	196.51	198.28	199.17
29. Water Transport	208.14	209.08	210.02	210.97	209.66	211.92	212.87
30. Air Transport	270.19	282.12	294.57	307.57	286.93	321.14	335.32
31. Transport Services	191.02	191.65	192.29	192.92	192.18	193.56	194.2
32. Post and Courier Services	143.55	144.06	144.58	145.1	144.26	157.34	146.15
INFORMATION AND COMMUNICATION							
33. Telecommunications & Information Services	150.71	167.34	151.98	152.62	155.98	153.26	155.9
34. Publishing	180.92	181.53	182.14	182.75	181.8	183.37	183.98
34. Motion Pictures, Sound recording and Music production	174.01	174.29	174.58	174.87	174.42	175.16	175.45
36. Broadcasting	174.01	174.29	174.58	174.87	174.42	175.16	175.45
37. ARTS, ENTERTAINMENT AND RECREATION	174.01	174.29	174.58	174.87	174.4	175.16	175.45
FINANCIAL AND INSURANCE							
38. Financial Institutions	199.76	201.06	202.36	203.68	201.66	205	202.33
39. Insurance	199.76	201.06	202.36	203.68	201.44	205	202.33
40. REAL ESTATE	213.54	216.76	220.03	223.35	218.95	226.71	224.13
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	199.76	201.06	202.36	203.68	201.82	205	202.33
42. ADMINISTRATIVE & SUPPORT SERVICES	199.76	201.06	202.36	203.68	201.81	205	202.33
43. PUBLIC ADMINISTRATION	199.76	201.06	202.36	203.68	201.92	205	202.33
44. EDUCATION	201.07	204.16	207.3	210.49	206.14	213.73	217.01
45. HUMAN HEALTH AND SOCIAL SERVICES	191.94	194.72	197.54	200.39	196.26	203.29	206.23
46. OTHER SERVICES	199.76	201.06	202.36	203.68	201.68	205	202.33
GDP Deflator	212.92	214.64	219.3	222.83	217.56	237.8	234.35

APPENDIX

Table Six: Gross Domestic Product At Current Basic Prices Percentage Distribution

ACTIVITY SECTOR	2020					2021		
	Q1	Q2	Q3	Q4	Total	Q1	Q2	
AGRICULTURE								
1. Crop Production	17.98	21.16	26.07	21.52	21.78	18.04	19.31	
2. Livestock	1.43	1.48	1.3	1.37	1.39	1.53	1.3	
3. Forestry	0.18	0.22	0.18	0.17	0.19	0.18	0.19	
4. Fishing	1.29	1.06	0.86	1.15	1.09	1.66	1.33	
MINING AND QUARRYING								
5. Crude Petroleum and Natural Gas	7.93	7.41	7.12	4.74	6.69	7.05	5.79	
6. Coal Mining	0.01	0.01	0	0.01	0.01	0.01	0.02	
7. Metal Ores	0.01	0.01	0.01	0	0.01	0.02	0.01	
8. Quarrying and Other Minerals	0.02	0.34	0.52	0.71	0.42	0.01	0.48	
MANUFACTURING								
9. Oil Refining	0.03	0.04	0.03	0.05	0.04	0.01	0.02	
10. Cement	2.12	1.74	2.66	2.42	2.26	3.22	2.86	
11. Food, Beverage and Tobacco	4.86	4.76	4.85	4.57	4.75	5.17	4.95	
12. Textile, Apparel and Footwear	3.08	2.61	2.63	2.97	2.83	3.3	3.01	
13. Wood and Wood Products	0.32	0.28	0.29	0.27	0.29	0.32	0.27	
14. Pulp, Paper and Paper Products	0.17	0.14	0.16	0.19	0.17	0.23	0.18	
15. Chemical and Pharmaceutical Products	0.27	0.32	0.42	0.29	0.33	0.32	0.38	
16. Non-Metallic Products	0.76	0.66	0.76	0.75	0.74	1.02	0.88	
17. Plastic and Rubber products	0.38	0.35	0.49	0.36	0.4	0.41	0.37	
18. Electrical and Electronics	0.01	0.01	0.01	0.01	0.01	0.01	0.01	
19. Basic metal, Iron and Steel	0.25	0.24	0.36	0.25	0.28	0.26	0.25	
20. Motor vehicles & assembly	0.31	0.31	0.31	0.35	0.32	0.58	0.65	
21. Other Manufacturing	0.4	0.32	0.57	0.39	0.42	0.43	0.33	
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.38	0.92	0.69	0.98	0.75	0.44	1.72	
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	0.22	0.34	0.22	0.17	0.23	0.28	0.43	
24. CONSTRUCTION	7.94	6.83	7.23	8.4	7.64	10.17	8.74	
25. TRADE	15.09	13.41	12.81	14.13	13.86	13.46	14.38	
26. ACCOMMODATION AND FOOD SERVICES	1.21	0.48	0.83	0.97	0.88	1.2	0.49	
TRANSPORTATION AND STORAGE								
27. Road Transport	2.47	0.99	1.08	1.67	1.56	1.97	1.95	
28. Rail Transport & Pipelines	0	0	0	0	0	0	0	
29. Water Transport	0	0.01	0.01	0	0.01	0	0.01	
30. Air Transport	0.14	0.06	0.11	0.08	0.1	0.13	0.07	
31. Transport Services	0.04	0.06	0.07	0.07	0.06	0.03	0.05	
32. Post and Courier Services	0.02	0.01	0.01	0.02	0.01	0.02	0.01	
INFORMATION AND COMMUNICATION								
33. Telecommunications & Information Services	7.7	11.18	7.76	8.53	8.73	7.51	9.59	
34. Publishing,	0.03	0.02	0.02	0.02	0.02	0.02	0.02	
34. Motion Pictures, Sound recording and Music production	1.06	0.82	0.73	0.75	0.83	0.97	0.75	
36. Broadcasting	1.52	2.04	1.05	1.28	1.45	1.4	1.85	
37. ARTS, ENTERTAINMENT AND RECREATION	0.25	0.18	0.15	0.15	0.18	0.22	0.16	
FINANCIAL AND INSURANCE								
38. Financial Institutions	3.11	3.38	2.19	2.56	2.78	2.85	2.82	
39. Insurance	0.46	0.38	0.27	0.24	0.33	0.4	0.39	
40. REAL ESTATE	5.23	5.41	5.6	6.4	5.7	5.03	5.05	
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	3.21	3.01	3.07	3.14	3.11	2.82	2.67	
42. ADMINISTRATIVE & SUPPORT SERVICES	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
43. PUBLIC ADMINISTRATION	1.57	2.21	1.97	2.04	1.95	1.43	1.9	
44. EDUCATION	1.97	1.37	1.64	2.06	1.78	1.75	1.27	
45. HUMAN HEALTH AND SOCIAL SERVICES	0.61	0.7	0.62	0.58	0.62	0.6	0.68	
46. OTHER SERVICES	3.93	2.7	2.23	3.17	3	3.49	2.38	
GDP at current basic price	100	100	100	100	100	100	100	

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 Issue 30: Quarter Two, 2021

APPENDIX

Table Seven: Gross Domestic Product At 2010 Basic Prices Percentage Distribution

	2020				Total	2021	
	Q1	Q2	Q3	Q4		Q1	Q2
ACTIVITY SECTOR							
AGRICULTURE							
1. Crop Production	19.23	21.97	28.41	24.39	23.63	19.58	21.21
2. Livestock	1.77	1.82	1.67	1.78	1.76	1.79	1.74
3. Forestry	0.26	0.32	0.26	0.26	0.27	0.26	0.3
4. Fishing	0.7	0.54	0.43	0.51	0.54	0.72	0.52
MINING AND QUARRYING							
5. Crude Petroleum and Natural Gas	9.5	8.93	8.73	5.87	8.16	9.25	7.42
6. Coal Mining	0.01	0.02	0	0.01	0.01	0.01	0.02
7. Metal Ores	0.02	0.01	0.01	0	0.01	0.02	0.01
8. Quarrying and Other Minerals	0.01	0.12	0.17	0.21	0.13	0	0.13
MANUFACTURING							
9. Oil Refining	0.04	0.06	0.05	0.07	0.05	0.02	0.03
10. Cement	0.93	0.83	0.97	0.8	0.88	1.02	0.82
11. Food, Beverage and Tobacco	4.45	4.34	4.38	4.05	4.3	4.74	4.33
12. Textile, Apparel and Footwear	2.17	1.8	1.75	1.89	1.9	2.06	1.75
13. Wood and Wood Products	0.32	0.27	0.27	0.26	0.28	0.31	0.26
14. Pulp, Paper and Paper Products	0.08	0.06	0.07	0.07	0.07	0.08	0.06
15. Chemical and Pharmaceutical Products	0.22	0.25	0.24	0.21	0.23	0.23	0.26
16. Non-Metallic Products	0.36	0.29	0.3	0.28	0.31	0.36	0.29
17. Plastic and Rubber products	0.35	0.32	0.3	0.31	0.32	0.36	0.31
18. Electrical and Electronics	0.01	0.01	0.01	0.01	0.01	0.01	0.01
19. Basic metal, Iron and Steel	0.25	0.23	0.21	0.23	0.23	0.24	0.22
20. Motor vehicles & assembly	0.05	0.05	0.04	0.04	0.04	0.05	0.05
21. Other Manufacturing	0.43	0.33	0.35	0.39	0.37	0.44	0.32
22. ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.2	0.47	0.36	0.48	0.38	0.22	0.8
23. WATER SUPPLY, SEWERAGE, WASTE MANAGEMENT AND REMEDIATION	0.18	0.26	0.17	0.13	0.18	0.21	0.3
24. CONSTRUCTION	4.08	3.23	3.21	3.47	3.5	4.12	3.19
25. TRADE	16.08	14.28	13.88	15.46	14.94	15.61	16.66
26. ACCOMMODATION AND FOOD SERVICES	1.07	0.41	0.7	0.8	0.75	1.01	0.4
TRANSPORTATION AND STORAGE							
27. Road Transport	1.58	0.61	0.66	1.15	1.01	1.2	1.13
28. Rail Transport & Pipelines	0	0	0	0	0	0	0
29. Water Transport	0	0.01	0.01	0.01	0.01	0	0.01
30. Air Transport	0.11	0.05	0.08	0.06	0.08	0.1	0.05
31. Transport Services	0.04	0.06	0.08	0.08	0.07	0.04	0.06
32. Post and Courier Services	0.04	0.01	0.01	0.02	0.02	0.04	0.01
INFORMATION AND COMMUNICATION			0				
33. Telecommunications & Information Services	10.88	14.3	11.2	12.45	12.18	11.66	14.42
34. Publishing,	0.03	0.03	0.02	0.02	0.03	0.03	0.03
34. Motion Pictures, Sound recording and Music production	1.3	1	0.92	0.96	1.04	1.32	1
36. Broadcasting	1.86	2.5	1.32	1.63	1.81	1.9	2.47
37. ARTS, ENTERTAINMENT AND RECREATION	0.31	0.22	0.19	0.2	0.23	0.3	0.21
FINANCIAL AND INSURANCE							
38. Financial Institutions	3.31	3.6	2.37	2.8	3	3.3	3.27
39. Insurance	0.49	0.41	0.3	0.26	0.36	0.47	0.45
40. REAL ESTATE	5.21	5.34	5.58	6.38	5.66	5.28	5.28
41. PROFESSIONAL, SCIENTIFIC AND TECHNICAL SERVICES	3.42	3.2	3.32	3.44	3.35	3.27	3.09
42. ADMINISTRATIVE & SUPPORT SERVICES	0.02	0.02	0.02	0.02	0.02	0.02	0.02
43. PUBLIC ADMINISTRATION	1.68	2.36	2.14	2.23	2.1	1.65	2.21
44. EDUCATION	2.08	1.43	1.74	2.18	1.88	1.94	1.37
45. HUMAN HEALTH AND SOCIAL SERVICES	0.68	0.77	0.68	0.65	0.69	0.71	0.77
46. OTHER SERVICES	4.19	2.87	2.41	3.46	3.24	4.05	2.75
GDP at 2010 constant price	100	100	100	100	100	100	100

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 Issue 29: Quarter One, 2021

Table Eight: Quarterly Contribution to Gross Domestic Product (%), at 2010 Constant Basic Prices

	2020					2021	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
CONTRIBUTION TO GDP							
AGRICULTURE	21.96	24.65	30.77	26.95	26.21	22.35	23.78
INDUSTRIES	23.65	21.87	21.59	18.77	21.36	23.75	20.57
SERVICES	54.39	53.49	47.64	54.28	52.44	53.9	55.66
	100	100	100	100	100	100	100
NON OIL	90.5	91.07	91.27	94.13	91.84	90.75	92.58
OIL	9.5	8.93	8.73	5.87	8.16	9.25	7.42
	100	100	100	100	100	100	100

Table Nine: Quarterly Real Growth Rate by Sector (%) Year-on-Year

	2020					2021	
	Q1	Q2	Q3	Q4	Total	Q1	Q2
GROWTH							
AGRICULTURE	2.20	1.58	1.39	3.42	2.17	2.28	1.30
INDUSTRIES	2.26	-12.05	-6.12	-7.30	-5.85	0.94	-1.23
SERVICES	1.57	-6.78	-5.49	1.31	-2.22	-0.39	9.27
REAL GROWTH RATE AT BASIC PRICE	1.87	-6.10	-3.62	0.11	-1.92	0.51	5.01
REAL GROWTH RATE AT MARKET PRICE	1.95	-6.04	-3.14	0.01	-1.79	0.41	5.36
NON OIL GROWTH RATE	1.55	-6.05	-2.51	1.69	-1.25	0.79	6.74
OIL GROWTH RATE	5.06	-6.63	-13.89	-19.76	-8.89	-2.21	-12.65

Table Ten: Annual Real Contribution & Growth Rate by Sector (%) Year-on-Year

CONTRIBUTION TO GDP	2012	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	23.91	23.33	22.9	23.11	24.45	25.08	25.13	25.16	26.21
INDUSTRY	25.61	24.81	24.93	23.71	21.96	22.25	22.24	22.25	21.36
SERVICES	50.48	51.86	52.16	53.18	53.59	52.67	52.63	52.6	52.44
	100	100	100	100	100	100	100	100	100
GROWTH	2012	2013	2014	2015	2016	2017	2018	2019	2020
AGRICULTURE	6.7	2.94	4.27	3.72	4.11	3.45	2.12	2.36	2.17
INDUSTRY	2.43	2.16	6.76	-2.24	-8.85	2.15	1.87	2.31	-5.85
SERVICES	3.97	8.38	6.85	4.78	-0.82	-0.91	1.83	2.22	-2.22
REAL GROWTH RATE AT BASIC PRICE	4.21	5.49	6.22	2.79	-1.58	0.82	1.91	2.27	-1.92
REAL GROWTH RATE AT MARKET PRICE	4.28	5.39	6.31	2.65	-1.62	0.81	1.92	2.21	-1.79
NON OIL GROWTH RATE	5.81	8.42	7.18	3.75	-0.22	0.47	2	2.06	-1.25
OIL GROWTH RATE	-4.95	-13.07	-1.32	-5.45	-14.45	4.69	0.97	4.59	-8.89

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ACKNOWLEDGEMENTS/CONTACTS

Acknowledgements

We acknowledge our technical partners, Proshare in the design, concept and production of this publication.





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