



NATIONAL BUREAU OF STATISTICS

Nigeria Capital Importation

(Q4 2022)

Report Date: March 2023

Data Source: National Bureau of Statistics (NBS)

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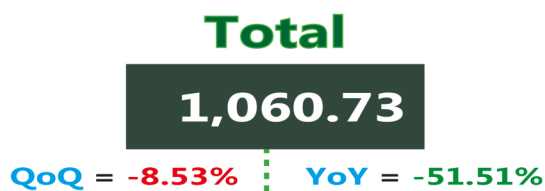
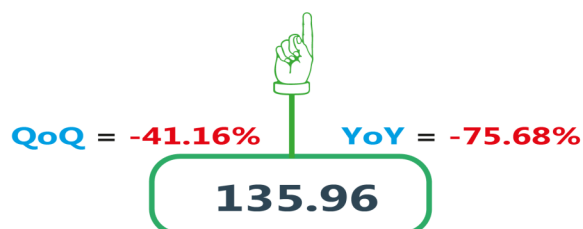
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EXECUTIVE SUMMARY

In Q4 2022, total capital importation into Nigeria stood at US\$1,060.73 million, lower than US\$2,187.63 million recorded in Q4 2021, indicating a decrease of 51.51%. When compared to the preceding quarter, capital importation also fell by 8.53% from US\$1,159.67 million in Q3 2022. The largest capital importation during the period was received from Other Investment, which accounted for 65.17% (US\$691.23 million) of total capital imported in Q4 2022. This was followed by Portfolio Investment with 26.89% (US\$285.26 million) and Foreign Direct Investment (FDI) with 7.94% (US\$84.23 million). Disaggregated by Sectors, capital importation into the production sector recorded the highest inflow of US\$392.54 million, representing 37.01% of total capital imported in Q4 2022. This was followed by capital imported into the banking sector, valued at US\$255.45 million (24.08%), and Telecoms with US\$168.27 million (15.86%). Capital Importation by Country of Origin reveals that capital from the United Kingdom ranked top in Q4 2022 with US\$455.24 million, accounting for 42.92%. This was followed by the Republic of South Africa and the United Arab Emirates valued at US\$119.31 million (11.25%) and US\$116.82 million (11.01%) respectively. By Destination of Investment, Lagos state remained the top destination in Q4 2022 with US\$600.54 million, accounting for 56.62% of total capital investment in Nigeria. This was followed by Abuja (FCT), valued at US\$424.50 million (40.02%). Categorization of Capital Importation by Banks shows that Citibank Nigeria Limited ranked top in Q4 2022 with US\$308.72 million (29.10%). This was followed by Standard Chartered Bank Nigeria Limited with US\$232.45 million (21.91%) and Rand Merchant Bank with US\$102.00 (9.62%). However, on annual basis, capital importation was US\$5,328.88 million in 2022, a decrease of 20.47% from US\$6,700.51 million in 2021.

NIGERIAN CAPITAL IMPORTATION – Q4 2022

By Type of Investment (US\$ million)



NIGERIAN CAPITAL IMPORTATION – Q4 2022

By Country of Origin (US\$ million)



Top Five Country of Origin



455.24

United Kingdom



119.31

South Africa



116.82

United Arab Emirates



89.04

Netherlands



42.14

United States

NIGERIAN CAPITAL IMPORTATION – Q4 2022

By Destination of Investment (US\$ million)



600.54

Lagos



424.50

FCT



31.47

Akwa Ibom



4.00

Anambra



0.20

Ondo

NIGERIAN CAPITAL IMPORTATION – Q4 2022

By Selected Sector (US\$ million)



5.93%

62.95

Shares



0.66%

6.95

Agriculture



24.08%

255.45

Banking



0.00%

-

Construction



0.00%

-

Consultancy



0.28%

2.96

Electrical



7.50%

79.59

Financing



0.15%

1.62

IT Services



0.00%

-

Marketing



0.21%

2.26

Oil and Gas



37.01%

392.54

Production



3.09%

32.78

Services



5.06%

53.66

Trading



15.86%

168.27

Telecomms



0.00%

-

Drilling



0.00%

-

Transport



0.01%

0.07

Brewing



0.15%

1.63

Hotels



100.00%

1,060.73

Total

7

NIGERIAN CAPITAL IMPORTATION – Q4 2022

By Selected Banks (US\$ million)



11.44

Access
Bank Plc



100.17

Ecobank
Nigeria Plc



31.47

Fidelity
Bank Plc



69.36

First Bank of
Nigeria Plc



25.38

First City
Monument Bank Plc



Guaranty Trust Bank

7.56

Guaranty Trust
Bank Plc



-

Keystone
Bank Limited



4.00

Nova Merchant
Bank Limited



-

Providus
Bank Limited



102.00

Rand
Merchant Bank



86.08

Stanbic IBTC
Bank Plc



232.45

Standard Chartered
Bank Nigeria Ltd



5.45

Sterling
Bank Plc



17.30

Union Bank of
Nigeria Plc



United Bank for Africa

8.46

United Bank
for Africa Plc



WEMA BANK

1.61

Wema
Bank Plc



47.62

Zenith Bank Plc



308.72

CitiBank
Nigeria Limited



-

FSDH Merchant
Bank Plc



-

Unity
Bank Plc



0.01

JAIZ BANK PLC



1.63

Titan Trust
Bank Limited

Appendix

TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2022

		2022				
		Q1	Q2	Q3	Q4	2022
Foreign Direct Investment		154.97	147.16	81.72	84.23	468.08
	<i>Equity</i>	154.97	142.16	81.72	84.06	462.91
	<i>Other Capital</i>	-	5.00	-	0.16	5.16
Portfolio Investment		957.58	757.32	442.08	285.26	2,442.24
	<i>Equity</i>	31.78	12.72	7.21	4.86	56.57
	<i>Bonds</i>	310.06	322.04	203.80	144.44	980.34
	<i>Money market instruments</i>	615.74	422.56	231.08	135.96	1,405.34
Other Investment		460.59	630.87	635.87	691.23	2,418.56
	<i>Trade credits</i>	-	-	3.01	-	3.01
	<i>Loans</i>	430.59	595.87	619.16	665.61	2,311.23
	<i>Currency deposits</i>	-	-	3.70	5.62	9.32
	<i>Other claims</i>	30.00	35.00	10.00	20.00	95.00
TOTAL		1,573.14	1,535.35	1,159.67	1,060.73	5,328.88

TABLE 2: Capital Importation by Sector/Nature of Business (\$ million)

	2022			
	Q1	Q2	Q3	Q4
Shares	149.48	152.41	104.58	62.95
Agriculture	1.76	57.41	29.68	6.95
Banking	818.84	646.36	368.95	255.45
Brewering	-	-	0.48	0.07
Construction	0.40	4.71	2.71	-
Consultancy	0.03	0.07	0.02	-
Drilling	-	1.76	-	-
Electrical	4.08	11.81	4.10	2.96
Financing	199.37	197.31	314.90	79.59
Fishing	-	-	9.00	-
Hotels	-	-	-	1.63
I T Services	0.27	0.72	3.20	1.62
Marketing	2.41	2.00	-	-
Oil And Gas	0.61	1.93	1.57	2.26
Production	223.67	233.99	98.22	392.54
Servicing	48.45	13.49	55.83	32.78
Tanning	-	-	-	-
Telecomms	57.79	153.50	77.26	168.27
Trading	65.96	56.56	89.17	53.66
Transport	-	1.32	-	-
Weaving	-	-	-	-
TOTAL	1,573.14	1,535.35	1,159.67	1,060.73

Capital Importation by Destination (US\$ million)

LOCATION OF IN-	Q12022	Q22022	Q32022	Q42022	Total 2022
ABIA	-	-	-	-	-
ABUJA (FCT)	446.81	453.95	303.81	424.50	1,629.07
ADAMAWA	-	-	-	-	-
AKWA IBOM	-	-	11.04	31.47	42.52
ANAMBRA	4.15	24.71	4.11	4.00	36.97
BAUCHI	-	-	-	-	-
BAYELSA	-	-	-	-	-
BENUE	-	-	-	-	-
BORNO	-	-	-	-	-
CROSS RIVER	-	-	-	-	-
DELTA	-	-	-	-	-
EBONYI	-	-	-	-	-
EDO	-	-	-	-	-
EKITI	-	0.50	-	0.01	0.51
ENUGU	-	-	0.00	0.00	0.00
GOMBE	-	-	-	-	-
IMO	-	-	-	-	-
JIGAWA	-	-	-	-	-
KADUNA	-	-	-	-	-
KANO	-	-	-	-	-
KATSINA	0.70	-	-	-	0.70
KEBBI	-	-	-	-	-
KOGI	-	2.00	-	-	2.00
KWARA	-	-	-	-	-
LAGOS	1,119.44	1,054.18	839.71	600.54	3,613.87
NASARAWA	-	-	-	-	-
NIGER	-	-	-	-	-
OGUN	-	-	-	-	-
ONDO	-	-	-	0.20	0.20
OSUN	-	-	-	-	-
OYO	2.00	-	1.00	-	3.00
PLATEAU	0.04	-	-	-	0.04
RIVERS	-	-	-	-	-
SOKOTO	-	-	-	-	-
TARABA	-	-	-	-	-
YOBE	-	-	-	-	-
ZAMFARA	-	-	-	-	-
TOTAL	1,573.14	1,535.35	1,159.67	1,060.73	5,328.88

Capital Importation by Banks (US\$ Millions)

Name of Bank	Q1 2022	Q22022	Q3 2022	Q4 2022	Total 2022
Access Bank Plc	-	101.14	60.84	11.44	173.42
Citibank Nigeria Limited	439.03	450.94	274.19	308.72	1,472.89
CORONATION MERCHANT BANK	-	-	-	-	-
Diamond Bank Plc	-	-	-	-	-
Ecobank Nigeria Plc	69.80	82.94	46.66	100.17	299.58
FBN Merchant Bank Limited	-	-	-	-	-
FSDH Merchant Bank Limited	30.20	-	1.06	-	31.26
Fidelity Bank Plc	36.17	6.21	48.71	31.47	122.56
First Bank Of Nigeria Plc	1.55	88.93	27.55	69.36	187.39
First City Monument Bank Plc	56.47	15.75	36.24	25.38	133.83
Globus Bank	-	-	-	-	-
Guaranty Trust Bank Plc	6.78	1.60	3.48	7.56	19.43
Heritage Banking Company Limited	-	-	-	-	-
JAIZ BANK PLC	-	-	0.00	0.01	0.01
Keystone Bank Limited	0.16	1.93	0.44	-	2.53
NOVA MERCHANT BANK LTD	4.15	24.71	4.11	4.00	36.97
PROVIDUSBANK PLC	-	0.30	-	-	0.30
Rand Merchant Bank	5.40	65.00	-	102.00	172.40
Skye Bank Plc	-	-	-	-	-
Stanbic IBTC Bank Plc	251.52	163.92	301.84	86.08	803.36
Standard Chartered Bank Nigeria Limited	543.20	323.24	233.34	232.45	1,332.22
Sterling Bank Plc	10.31	0.99	1.47	5.45	18.22
Suntrust Bank Nigeria Ltd	-	-	-	-	-
Union Bank of Nigeria Plc	22.87	66.09	6.41	17.30	112.67
United Bank For Africa Plc	0.72	9.70	0.55	8.46	19.42
Unity Bank Plc	-	3.56	-	-	3.56
Wema Bank Plc	1.93	-	0.26	1.61	3.81
Zenith Bank Plc	92.88	128.38	101.87	47.62	370.75
Titan Trust Bank Limited	-	-	10.64	1.63	12.27
TOTAL	1,573.14	1,535.35	1,159.67	1,060.73	5,328.88

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