



NATIONAL BUREAU OF STATISTICS

# Nigerian Capital Importation

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(Q1 2018)

Report Date: May 2018

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## Capital Importation Data

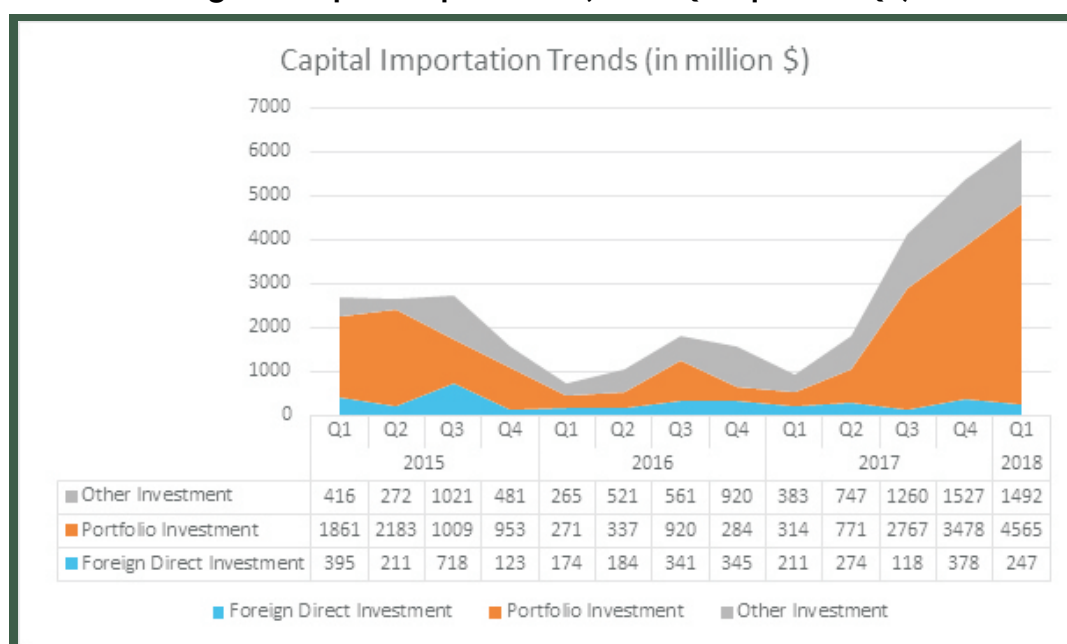
The data on Capital Importation used in this report was obtained from the Central Bank of Nigeria (CBN). The data is compiled using information on Banking transactions, gathered through Electronic Financial Analysis and Surveillance System (e-FASS) software, which enables the automatic reporting of all banking transactions to CBN. E-FASS follows WTO classification systems and covers all registered financial institutions in Nigeria, thus complying with international standards as well as being highly comprehensive. E-FASS data is supplemented by that from customs, through the analysis of declaration forms for physical capital imported. Data is therefore inclusive of both imported physical capital, such as that of plants and machinery, as well as financial capital importation.

**NOTE: Data is subject to revisions within the quarter subsequent to its release. Finalised data and reports updated accordingly and published online.**

### Summary

The first quarter in 2018 saw a continuous growth in total Capital Importation into Nigeria, the fourth consecutive quarterly increase since Q2 2017. The total value of capital imported in the quarter stood at \$6,303.63 million, which is a year on year increase of 594.03% and a 17.11% growth over the figure reported in the previous quarter. This increase in capital inflow in Q1, 2018 was driven mainly by Portfolio Investment, which grew from \$3,477.53 million in the previous quarter to \$4,565.09 million, accounting for 72.42% of the total Capital Importation during the quarter.

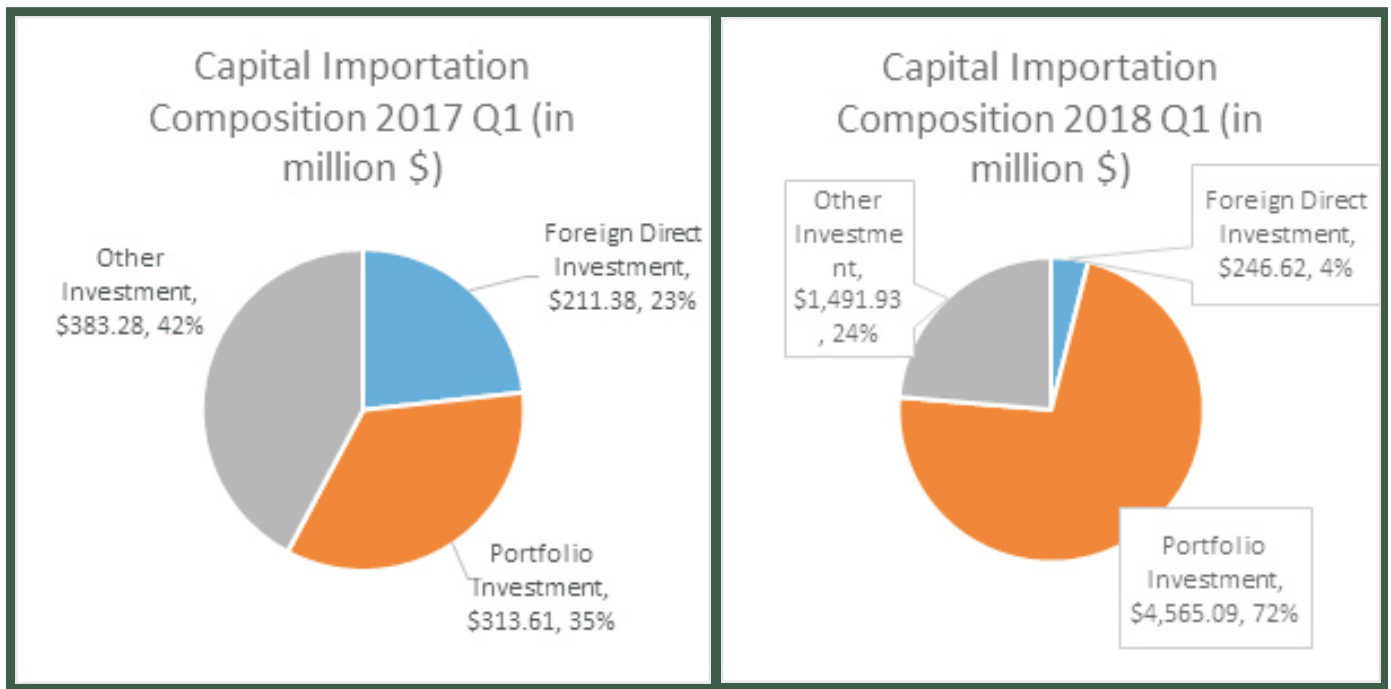
**Figure : Capital Importation (2015 Q1 - q2 2017Q3)**



## Capital Importation by Type

Capital Importation can be divided into three main investment types: Foreign Direct Investment (FDI), Portfolio Investment and Other Investments, each comprising various sub-categories. Since 2017 Q2, Portfolio Investment has been expanding faster than the other two categories, remaining the largest component of capital imported in Q1, 2018 at 35% of total capital imported. Foreign Direct Investment and Other Investment accounted for 3.91% and 23.67% of total Capital Importation into Nigeria in the quarter under review.

**Figure : Capital Importation Composition 2017 Q1 & 2018 Q1**



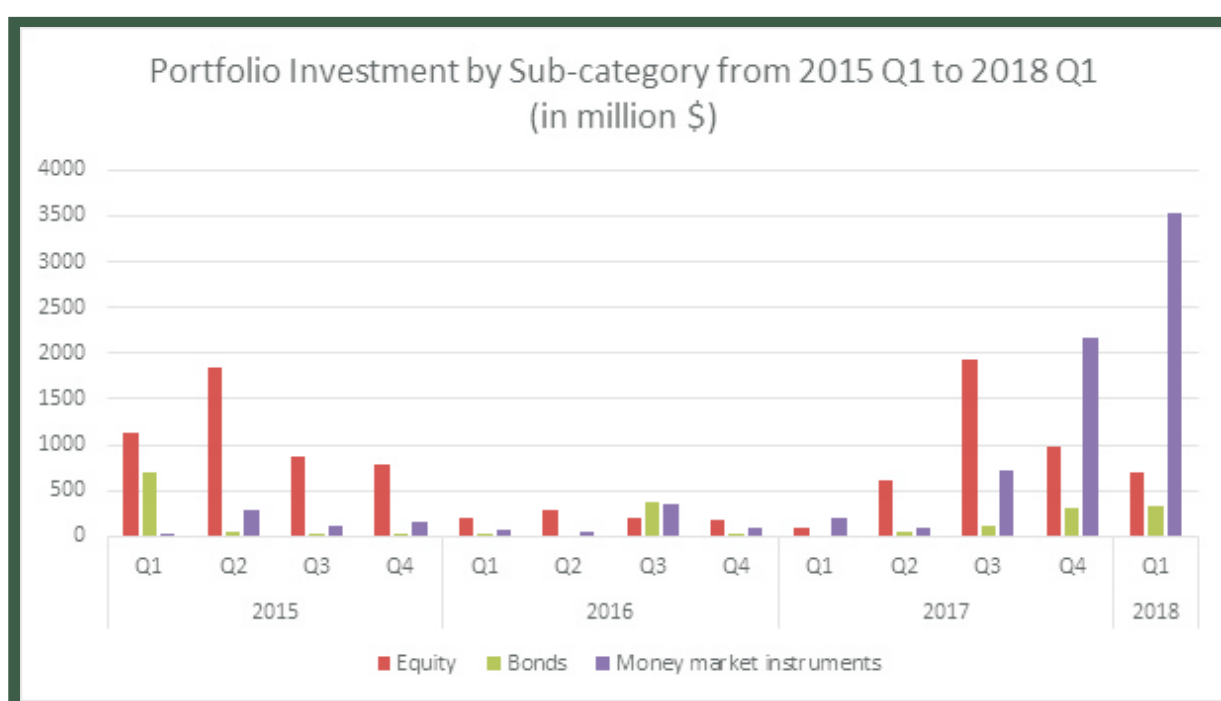
## Foreign Direct Investment (FDI)

In the first quarter, Foreign Direct Investment stood at \$246.62 million, falling by 34.83% from the figure reported in the previous quarter, and growing by 16.67% on a year-on-year basis. Foreign Direct Investment in Nigeria was still weak when compared to Portfolio Investment and Other Investment, representing only 3.9% of total capital imported. Equity Investment, a sub-category under FDI contributed (\$246.61 million) or 99.9% of FDI during the quarter, while Other Capital under FDI contributed less than 0.001%.

## Portfolio Investments

Portfolio Investment remained the largest component of total capital inflow into Nigeria in the first quarter of 2018. The total value of Portfolio Investment was \$4,565.1 million, which is a 1,355.66% growth compared to Q1, 2017 and a 31.27% growth compared to the figure reported in Q4, 2017. The strong growth of Portfolio Investment was mainly due to the increase in Money Market Instruments which recorded a figure of \$3,527.60 million, accounting for 77.27% of total Portfolio Investments in the first quarter. This sub-category (Money Market Instruments) has grown quite significantly in the past three quarters, recording quarterly growth rates of 603% in Q3, 2017, 203% in Q4, 2017 and in 62% in Q1 2018. Portfolio Investment in the form of Equity and Bonds only recorded \$701.61 million and \$335.88 million respectively in the quarter under review.

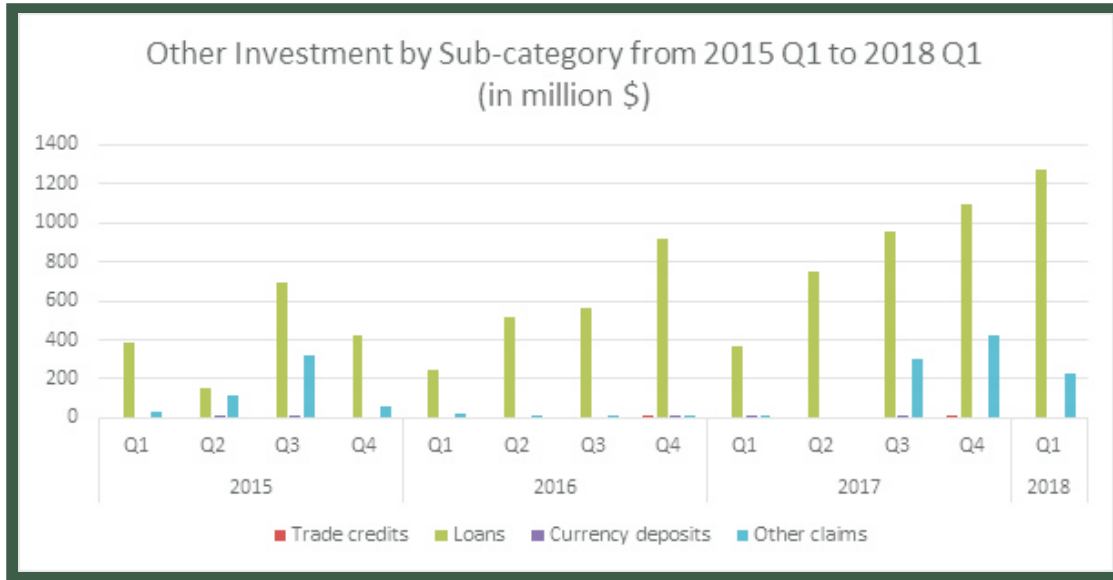
**Figure : Portfolio Investment by Sub-category - (2015 Q1- 2018 Q1)**



## Other Investments

Other Investment recorded \$1.49 billion in the first quarter of 2018, declining by 2.29% from the previous quarter, however, growing by 289.25% compared to the corresponding period of 2017. This category accounted for 23.67% of total Capital Importation in the first quarter of 2018. As in previous periods, Other Investment was dominated by Loans (\$1,27 billion), which accounted for 85.02% of Other Investments. This was followed by Other Claims (\$223.49 million), which accounted for 14.98% of the category of Capital Importation. Trade Credits and Currency Deposits posted no inflow in the quarter.

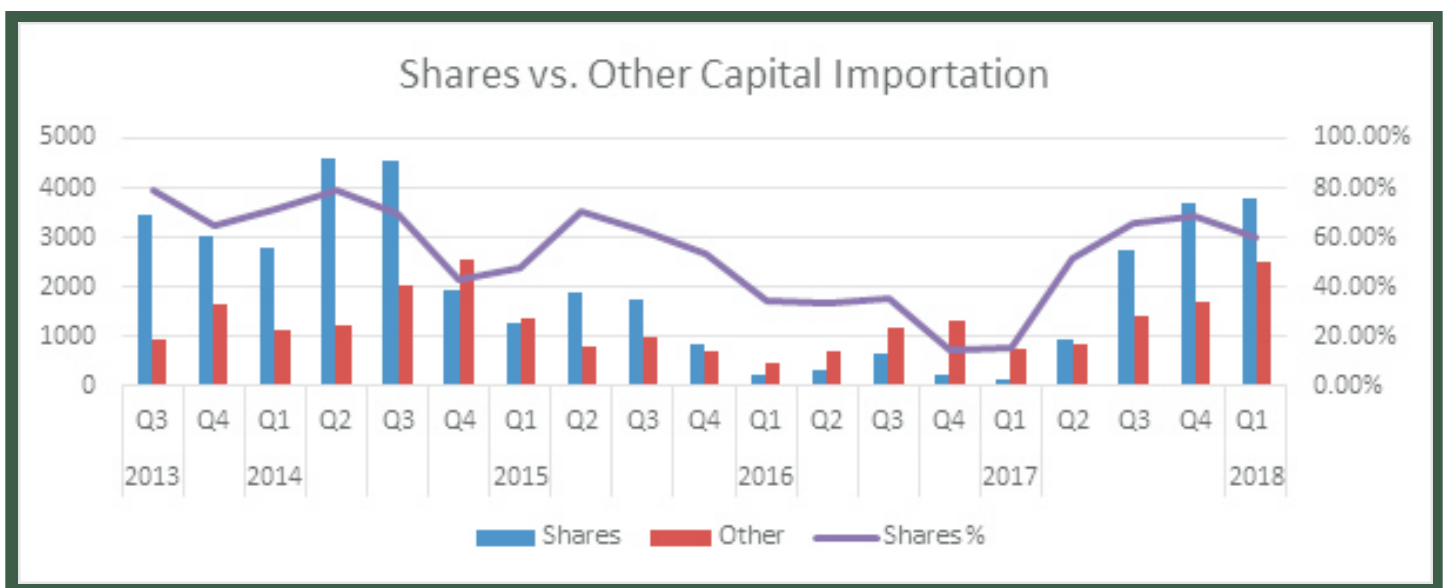
**Figure 4 : Proportion of Shares to Total Capital Importation in million \$ ( 2015 Q1- 2017 Q4 )**



## Capital Importation by Sector

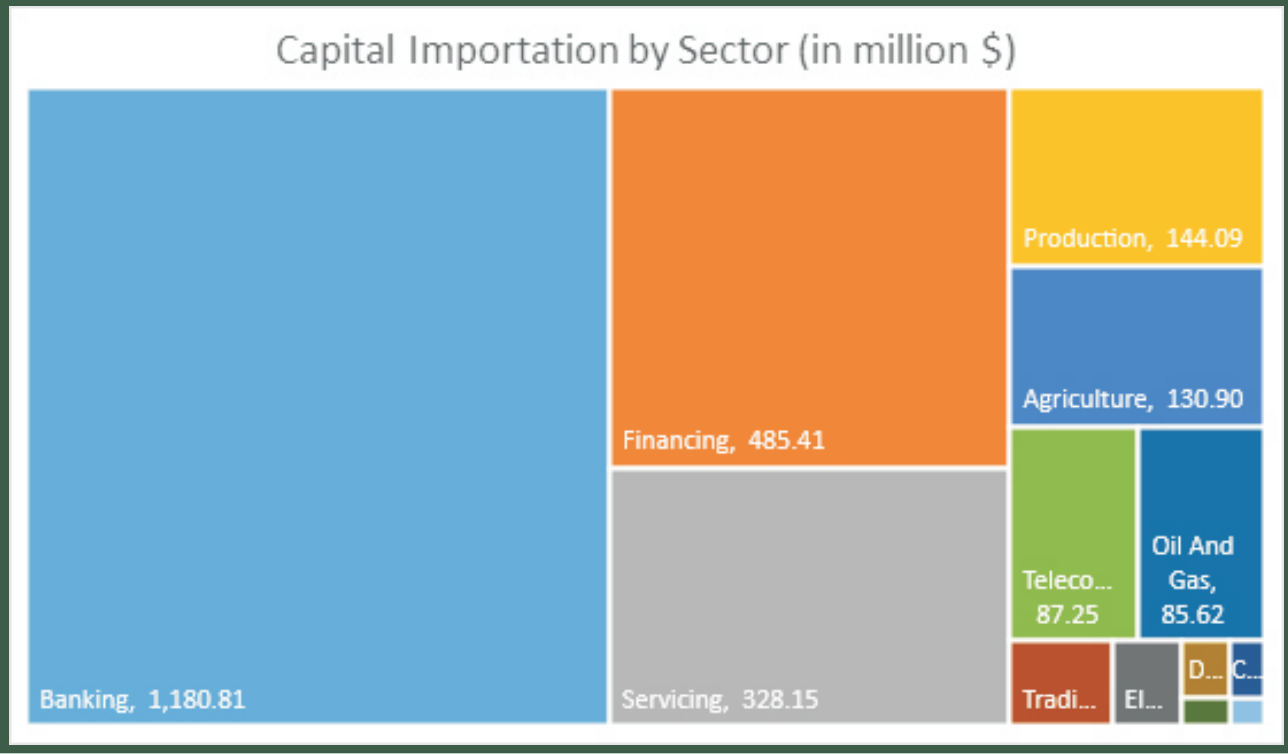
Capital is either imported in the form of Shares or directly imported by different sectors of the economy. Share capital investment, which is closely related to Equity investment (FDI and Portfolio Investment) dominated Capital Importation into Nigeria during the quarter. Capital inflow in the form of Shares in the first quarter increased by 3.05% from \$3.68 billion reported in Q4, 2017 to \$3.79 billion in Q1, 2018. This component has recorded a steady rise since the first quarter of 2017, with Q1, 2018 being the fifth quarter of its consecutive rise. The percentage share of Shares investments to total Capital Imported however, decreased from 68.37% in the previous quarter to 60.17% in the first quarter of 2018.

**Figure 5: Proportion of Shares to Total Capital Importation in million \$ ( 2013 Q3- 2018 Q1 )**



In the first quarter of 2018, Banking remained the leading sector for foreign capital Inflow which attracted the most considerable amount of capital investment. During the first quarter, \$1.18 billion overseas investment flowed to the Banking sector, which accounted for 18.7% of the total Capital Importation. Financing exceeded Production, Servicing and Telecoms sectors to become the second leading sector to receive capital investment, attracting \$485.41 million during the quarter. This was followed by the Servicing sector with \$328.15 million, Production sector with \$144.09 million and Agriculture with \$130.90 million. These five economic sectors mentioned above together attracted more than 90% of foreign capital investment in the first quarter of 2018. Telecommunications, which ranked fourth in Q4, 2017, only had a total of \$87.25 million foreign capital investment in the first quarter of 2018, declining by 54.32% from \$191.01 million recorded in the last quarter. Capital inflow to other sectors including Drilling, Electrical, Marketing, Oil and Gas, and Trading increased significantly compared to the fourth quarter of 2017, although the absolute values to these sectors remained smaller than the sectors discussed in the previous paragraph.

**Figure 6: Capital Importation by Sector 2018 Q1**

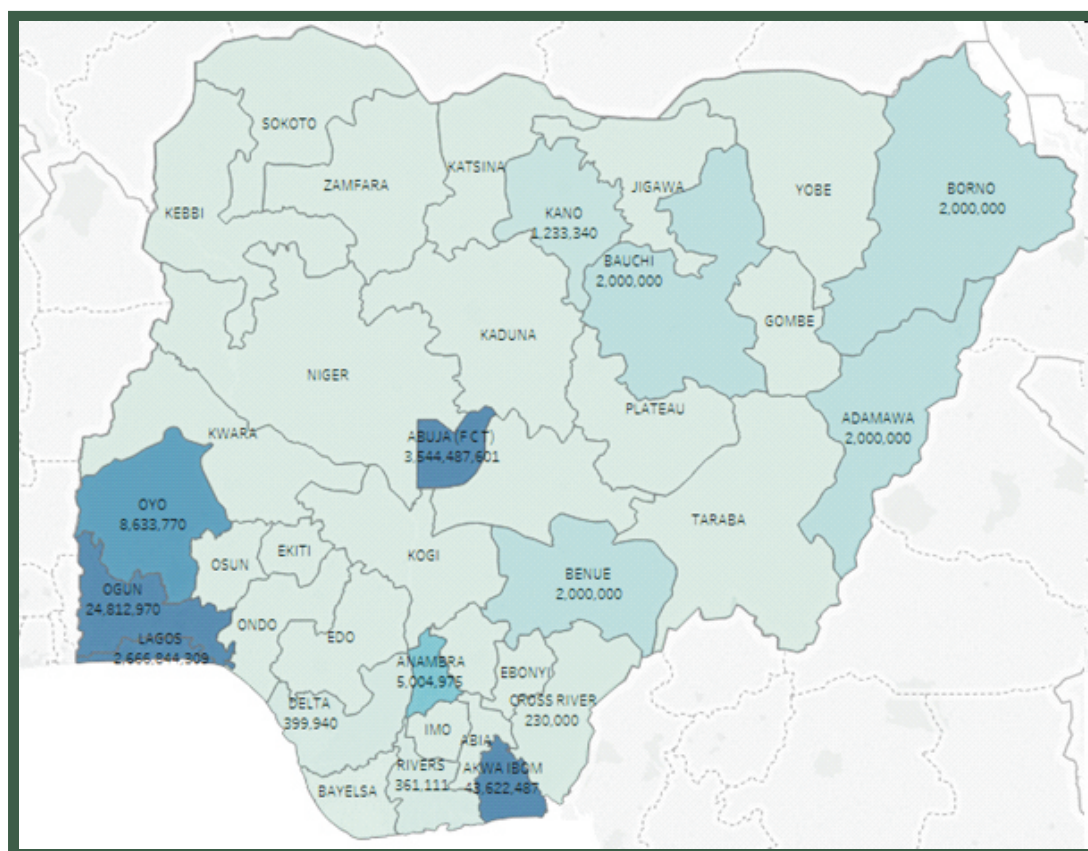


**Capital Importation by State**

In the first quarter of 2018, Abuja remained the leading state to receive foreign capital inflow after it overtook Lagos in the fourth quarter of 2017, recording an amount of \$3.54 billion. This was an increase of 32.24% from the figure recorded in the previous quarter, when it reported \$2.68 billion. At the same time, capital importation to Lagos increased marginally by 4.59% from \$2.55 billion in the last quarter to \$2.67 billion in Q1, 2018, while Capital Importation to Akwa Ibom was \$43.62 million, which is a decline of 65.05% from the figure reported last quarter (\$124.85 million).

In contrast, Ogun, Bauchi, and Kano witnessed strong growth in foreign capital inflow in the first quarter, each recorded respective growth rates of 182.06%, 370.59%, and 154.84% on a quarter-on-quarter basis.

**Figure 7: Capital Importation Map by Receiving State in \$ (2018 Q1)**



## Capital Importation by Country of Origin

The United Kingdom kept its leading role in capital investment in Nigeria in the first quarter of 2018, with \$2.25 billion capital invested in Nigeria. This inflow accounted for 35.73% of the total of capital inflow in Q1,2018, it was also a 39.89% increase from the previous quarter and a growth of 644.55% over the corresponding period of last year. As well as the existence of a historical relationship between the UK and Nigeria, London (the capital of the UK) is also a principal financial center, which explains the high value of foreign capital from the UK. Since 2010, the UK has accounted for the highest value of capital importation in all but two quarters (both in the second half of 2015).

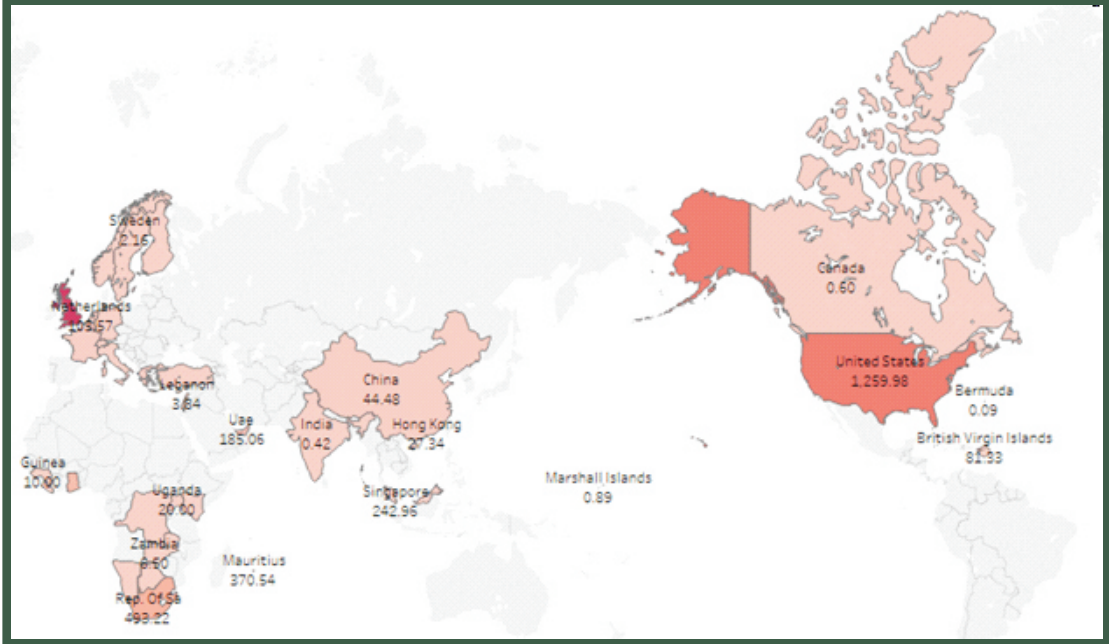
The country to account for the second most significant value of capital importation was the United States. The US accounted for \$1.26 billion in the first quarter of 2018 or 19.99% of the total quarterly capital importation. The US has also been one of the most important investors in Nigeria, usually either the largest or second largest investor country.

The next two largest investors in the first quarter of 2018 were South Africa and Ghana, which recorded \$493.22 million and \$380.14 million capital inflow into Nigeria in the first quarter

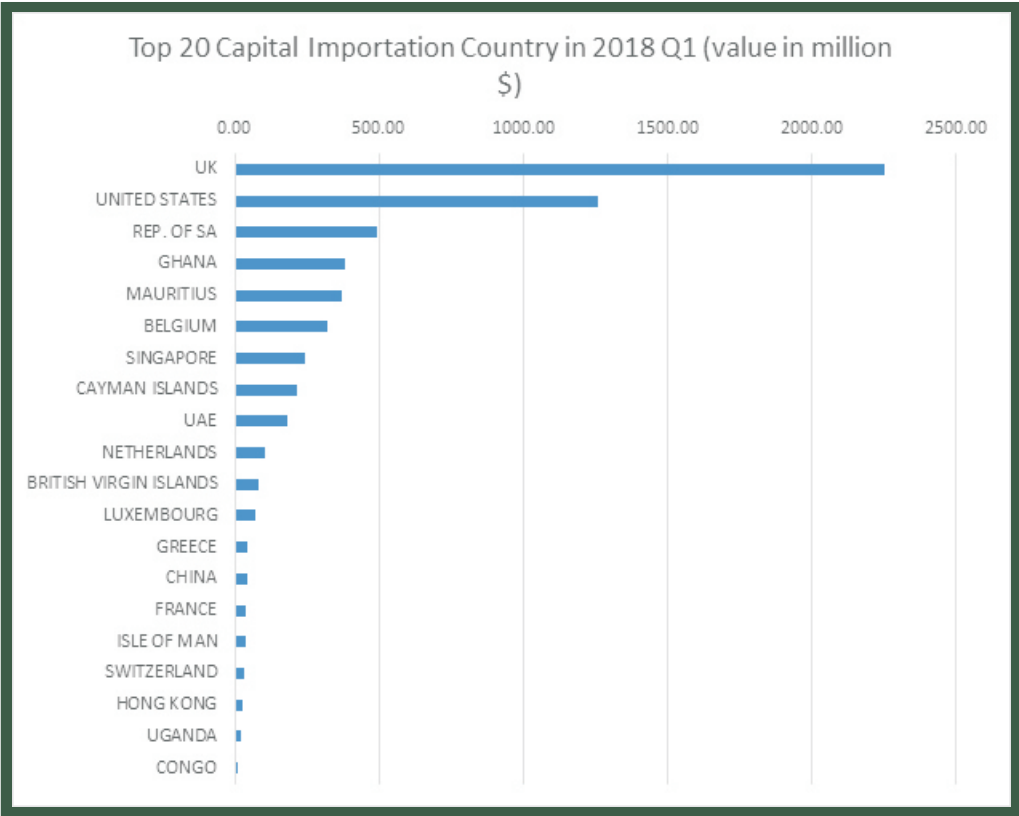


respectively. These two country's capital investment accounted for 7.82% and 6.03% of the total quarterly capital importation in Q1 2018. Capital Importation from South Africa increased by 79.29% from the previous quarter and by 673.19% relative to the first quarter in 2017. The first quarter in 2018 was the first time since 2013 that Ghana made a significant capital investment in Nigeria, which made Ghana the fourth largest Capital Importation source country for Nigeria in this quarter.

**Figure 8: Capital Importation Map by Country of Origin in \$ millions (2018 Q1)**



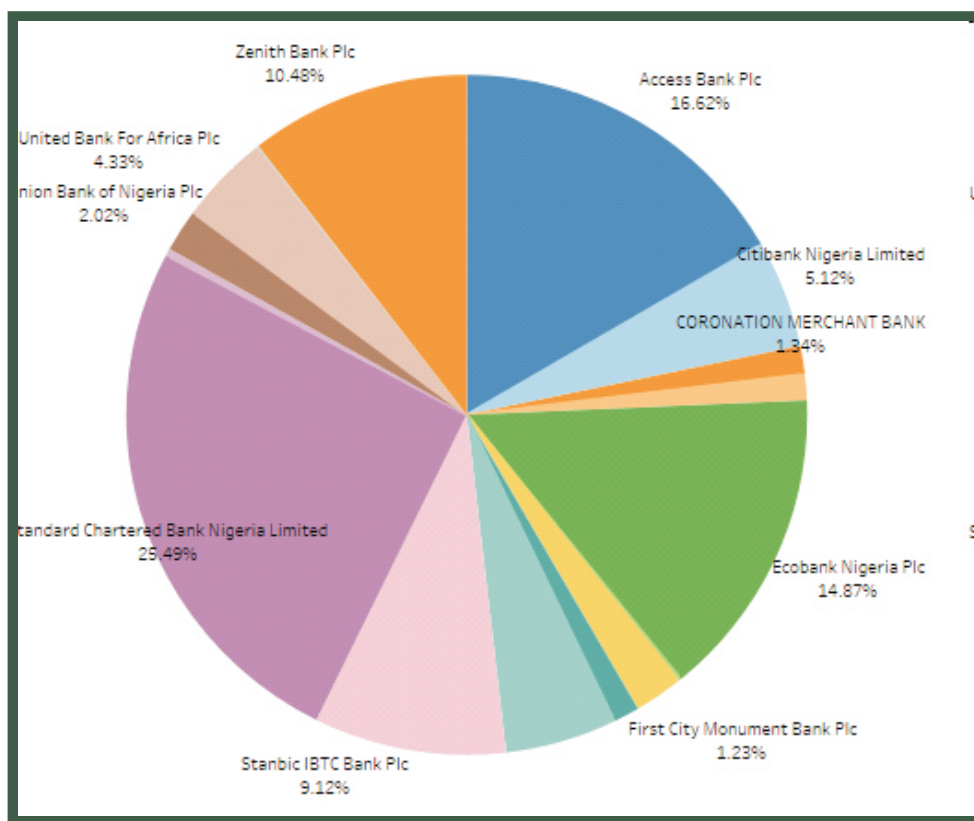
**Figure 9: Capital Importation Bar Graph by Country of Origin in \$ millions (2018 Q1)**



## Capital Importation by Bank

Capital is imported through financial institutions into Nigeria. In the first quarter of 2018, the bank through which the highest share of capital flowed was Standard Chartered Bank. The amount of capital imported through Standard Chartered Bank accounted for 25.49% of the total foreign capital inflow (up from the 15.1% share recorded in the last quarter of 2017). This was followed by Access Bank, Ecobank, Zenith Bank, Stanbic IBTC Bank and Guaranty Trust Bank, which accounted for 16.62%, 14.87%, 10.48%, 9.12% and 5.32% of the total capital importation in the first quarter of 2018 respectively. A total of 81.90% of the foreign capital in 2018 Q1 was imported through the six banks stated above.

**Figure 9: Capital Importation Bar Graph by Country of Origin in \$ millions (2018 Q1)**



# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by Type of Investment

Q1  
2018

(\$ million)

### FOREIGN DIRECT INVESTMENT

Foreign Direct  
Investment



\$246.62

Equity



\$246.61

Other Capital



\$0.005

(\$ million)

### PORTFOLIO INVESTMENT

Portfolio  
Investment



\$4,565.09

Equity



\$701.61

Bonds



\$335.88

Money market  
instruments



\$3,527.60

(\$ million)

### OTHER INVESTMENT

Other Investment



\$1,491.93

Trade credits



-----

Loans



\$1,268.44

Currency deposits



-----

Other claims



\$223.49

# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by Type of Investment



(\$ million)

**TOTAL**



**\$6,303.63**



Portfolio investment dominated capital importation in Q1 2018 with a value of \$4,565.09 mln capital imported.

# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by Type of Investment

(\$ million)

### NATURE OF CAPITAL

Capital Importation by Type of Investment (US\$) (January 2018 - March 2018)

Jan  
2018

Feb  
2018

Mar  
2018

Foreign Direct  
Investment - Equity



\$66,451,084.57

\$128,442,417.28

\$51,717,576.55

Foreign Direct  
Investment - Other capital



\$4,980.00

-----

-----

Portfolio Investment  
- Equity



\$351,600,121.44

\$130,112,638.58

\$219,897,031.66

Portfolio Investment  
- Bonds



\$96,370,080.32

\$40,233,232.18

\$199,273,879.20

Portfolio Investment -  
Money market instruments



\$1,536,494,607.04

\$835,726,638.35

\$1,155,380,382.93

# NIGERIAN CAPITAL IMPORTATION - Q1 2018








## Capital Importation by Type of Investment

(\$ million)

### NATURE OF CAPITAL

Capital Importation by Type of Investment (US\$) (January 2018 - March 2018)

	Jan 2018	Feb 2018	Mar 2018
<b>Other Investments - Trade credits</b> 	-----	-----	-----
<b>Other Investments - Loans</b> 	\$423,529,303.90	\$431,509,206.11	\$413,402,864.18
<b>Other Investments - Currency deposits</b> 	-----	-----	-----
<b>Other Investments - Other claims</b> 	\$134,054,015.37	\$70,053,702.71	\$19,378,372.84
<b>TOTAL</b> 	\$2,608,504,192.64	\$1,636,077,835.21	\$2,059,050,107.36

# NIGERIAN CAPITAL IMPORTATION

- Q1 2018



## Capital Importation by Sector

(\$ million)



Shares

**\$3,792.73**

Agriculture

**\$130.90**

Banking

**\$1,180.81**

Brewering

**\$1.00**

Construction

**\$6.20**

Consultancy

**\$1.00**

Drilling

**\$9.06**

(\$ million)



Electrical

**\$18.66**

Financing

**\$485.41**

Fishing

-----

IT Services

**\$1.10**

Marketing

**\$4.27**

Oil And Gas

**\$85.62**

Production

**\$144.09**

(\$ million)



Servicing

**\$328.15**

Hotels

**\$0.03**

Telecoms

**\$87.25**

Tanning

-----

Trading

**\$27.33**

Transport

**\$0.03**

Weaving

-----



TOTAL






















**\$6,303.63**

# NIGERIAN CAPITAL IMPORTATION

## - Q1 2018



### Capital Importation by Sector

Jan 2018			
	(\$ million)	(\$ million)	(\$ million)
	<b>Agriculture</b> \$42,627,581.67		<b>Financing</b> \$127,849,393.40
	<b>Banking</b> \$379,173,756.59		<b>Fishing</b> -----
	<b>Brewing</b> -----		<b>IT Services</b> -----
	<b>Construction</b> \$4,110,229.85		<b>Marketing</b> \$4,166,965.00
	<b>Consultancy</b> \$45,000.00		<b>Oil And Gas</b> \$22,119,420.79
	<b>Drilling</b> \$4,000,000.00		<b>Production</b> \$21,862,300.62
	<b>Electrical</b> \$4,975.00		<b>Servicing</b> \$49,317,317.64
			<b>Shares</b> \$1,889,162,101.68
			<b>Hotels</b> -----
			<b>Telecoms</b> \$51,194,735.18
			<b>Tanning</b> -----
			<b>Trading</b> \$12,065,480.22
			<b>Transport</b> \$0.03
			<b>Weaving</b> -----



**TOTAL**

**\$2,608,499,192.64**
























# NIGERIAN CAPITAL IMPORTATION

- Q1 2018



## Capital Importation by Sector

Feb  
2018

	(\$ million)		(\$ million)		(\$ million)
	<b>Agriculture</b> \$34,768,420.00		<b>Financing</b> \$12,267,087.00		<b>Shares</b> \$917,811,417.62
	<b>Banking</b> \$388,568,100.67		<b>Fishing</b> -----		<b>Hotels</b> -----
	<b>Brewing</b> -----		<b>IT Services</b> \$297,937.00		<b>Telecoms</b> \$802,304.29
	<b>Construction</b> \$485,446.71		<b>Marketing</b> -----		<b>Tanning</b> -----
	<b>Consultancy</b> \$950,000.00		<b>Oil And Gas</b> \$4,051,896.72		<b>Trading</b> \$1,590,676.00
	<b>Drilling</b> \$5,059,970.00		<b>Production</b> \$89,944,102.00		<b>Transport</b> \$29,000.00
	<b>Electrical</b> \$15,028,899.20		<b>Servicing</b> \$164,422,578.00		<b>Weaving</b> -----



**TOTAL**

**\$1,636,077,835.21**

# NIGERIAN CAPITAL IMPORTATION

## - Q1 2018



### Capital Importation by Sector

Mar 2018		Mar 2018		Mar 2018	
	(\$ million)		(\$ million)		(\$ million)
	<b>Agriculture</b> \$53,500,000.00		<b>Financing</b> \$345,289,910.13		<b>Shares</b> \$985,753,136.93
	<b>Banking</b> \$413,070,743.29		<b>Fishing</b> -----		<b>Hotels</b> \$30,000.00
	<b>Brewing</b> \$1,000,000.00		<b>IT Services</b> -----		<b>Telecoms</b> \$35,253,420.17
	<b>Construction</b> \$1,609,253.05		<b>Marketing</b> \$100,000.00		<b>Tanning</b> -----
	<b>Consultancy</b> -----		<b>Oil And Gas</b> \$59,445,779.41		<b>Trading</b> \$13,670,225.00
	<b>Drilling</b> -----		<b>Production</b> \$32,287,429.00		<b>Transport</b> -----
	<b>Electrical</b> \$3,628,098.12		<b>Servicing</b> \$114,412,112.26		<b>Weaving</b> \$2,059,050,107.36



**TOTAL**











**\$2,059,050,107.36**

# NIGERIAN CAPITAL IMPORTATION - Q1 2018













## Capital Importation by Country of Origin

### Top Ten Highest

		(\$ million)
	United Kingdom	\$2,252.04
	United States	\$1,259.98
	Rep. Of SA	\$493.22
	Ghana	\$380.14
	Mauritius	\$370.54
	Belgium	\$319.50
	Singapore	\$242.96
	Cayman Islands	\$214.87
	UAE	\$185.06
	Netherlands	\$103.57

### Top Ten Lowest

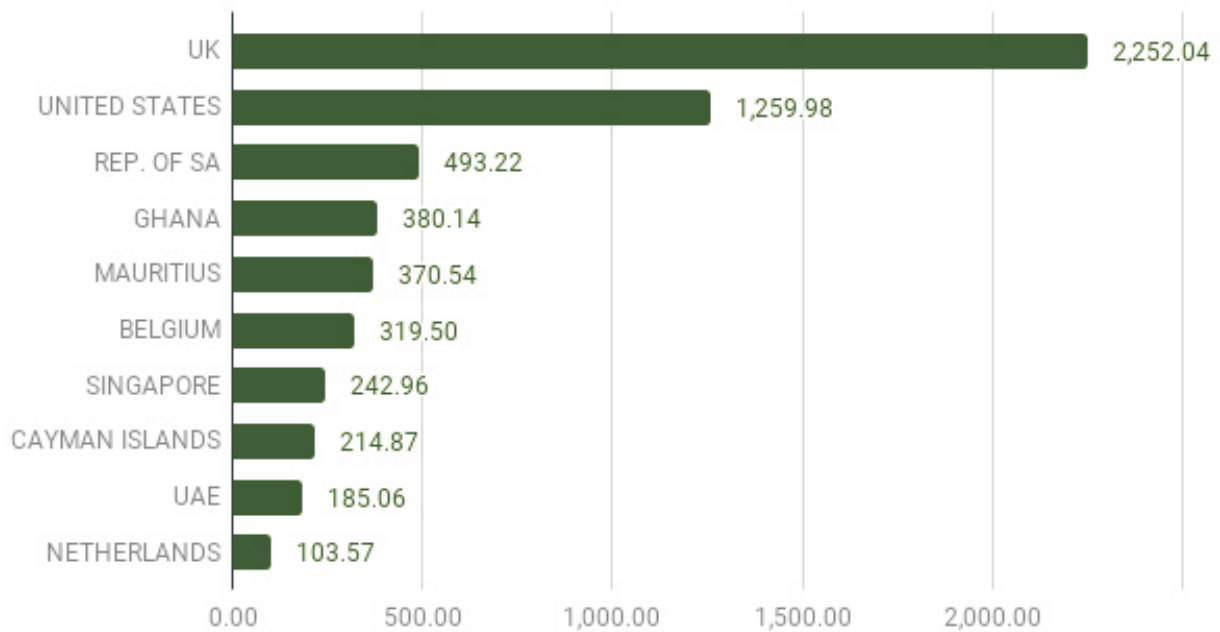
		(\$ million)
	Canada	\$0.60
	Botswana	\$0.50
	India	\$0.42
	Anguilla	\$0.20
	Italy	\$0.15
	Turkey	\$0.13
	Kenya	\$0.12
	Norway	\$0.12
	Bermuda	\$0.09
	Israel	\$0.01

# NIGERIAN CAPITAL IMPORTATION - Q1 2018

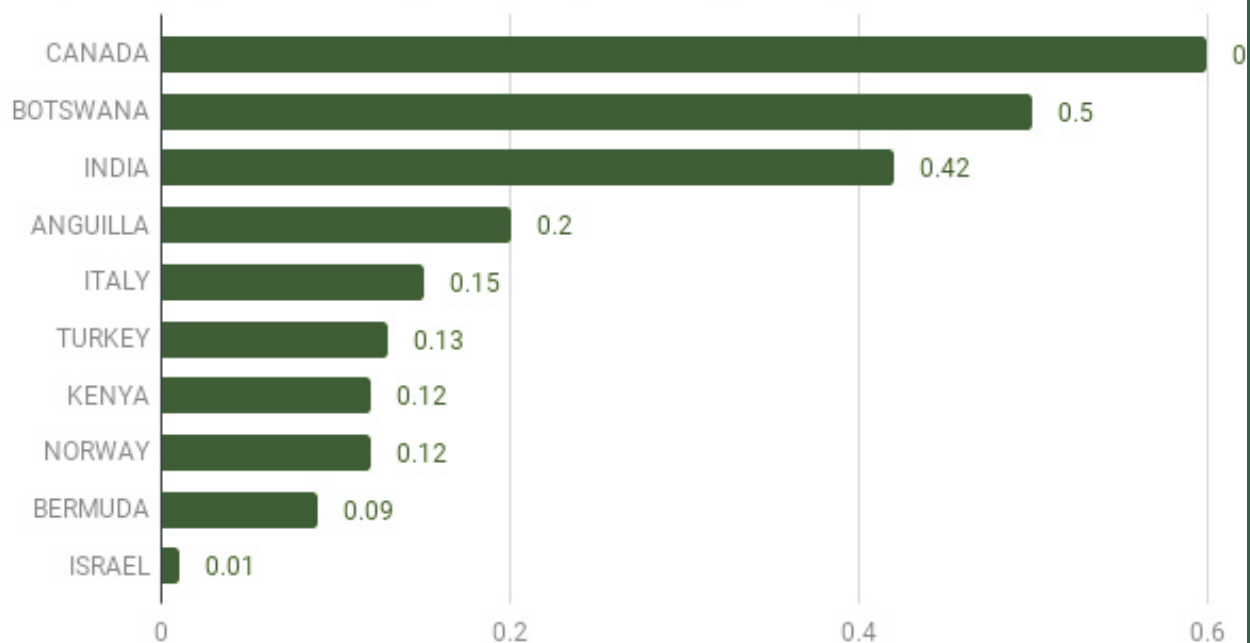


## Capital Importation by Country of Origin

### Capital Importation by Country of Origin -Top Ten Highest



### Capital Importation by Country of Origin -Top Ten Lowest



# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by Country of Origin

TABLE 3: Capital Importation by Country of Origin (\$ million)	2018
	Q1
AFGHANISTAN	-
ARMENIA	-
ANGUILLA	0.20
AUSTRALIA	-
AUSTRIA	-
BAHAMAS	-
BAHRAIN	-
BARBADOS	-
BELGIUM	319.50
BENIN	-
BERMUDA	0.09
BOTSWANA	0.50
BRAZIL	-
BRITISH VIRGIN ISLANDS	81.33
BRUNEI DARUSSALAM	-
BULGARIA	-
CANADA	0.60
CAMEROON	-
CAYMAN ISLANDS	214.87
CHINA	44.48
CONGO	10.02
COTE D'IVOIRE	-
CYPRUS	6.58
CZECH REPUBLIC	-
DENMARK	-
DJIBOUTI	-
EGYPT	-
FINLAND	5.00
FRANCE	40.50
GAMBIA	-
GABON	-
GERMANY	9.77
GIBRALTAR	-
GUINEA	10.00
GHANA	380.14
GREECE	45.72
HONG KONG	27.34
HUNGARY	-
INDIA	0.42
INDONESIA	-
IRELAND	-
ISLE OF MAN	40.00
ISRAEL	0.01
ITALY	0.15
JAPAN	-
KENYA	0.12

KIRIBATI	-
KOREA, REPUBLIC OF	-
LATVIA	-
LEBANON	3.84
LIBERIA	9.00
LIECHTENSTEIN	-
LUXEMBOURG	73.70
MALAYSIA	0.00
MALTA	-
MARSHALL ISLANDS	0.89
MAURITANIA	-
MAURITIUS	370.54
MONACO	-
MOROCCO	-
NAMIBIA	5.00
NETHERLANDS	103.57
NETH.ANTILLES	-
NEW ZEALAND	-
NIGER	-
NORWAY	0.12
PANAMA	-
PITCAIRN	-
POLAND	-
PORTUGAL	-
PUERTO RICO	-
QATAR	-
REP. OF SA	493.22
RUSSIA	-
RWANDA	-
SAUDI ARABIA	-
SEYCHELLES	-
SINGAPORE	242.96
SLOVAKIA	-
SPAIN	-
SWEDEN	2.16
SWITZERLAND	35.58
THAILAND	-
TOGO	-
TURKEY	0.13
TUNISIA	-
UGANDA	20.00
UKRAINE	-
UAE	185.06
UK	2,252.04
UNITED STATES	1,259.98
U. REP TANZANIA	-
US VIRGIN ISLANDS	-
VIETNAM	-
VIRGIN ISLANDS	2.00
ZAMBIA	6.50
TOTAL	6,303.63

# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by State

### Destination Of Investment

#### ABUJA (F C T)



January

\$1,623,915,377.24



February

\$782,211,277.38



March

\$1,138,360,945.97



Total Q1 2018

\$3,544,487,600.59



2018 Total (%)

56.23%

#### LAGOS



January

\$948,195,528.32



February

\$836,432,375.84



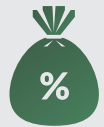
March

\$882,216,405.28



Total Q1 2018

\$2,666,844,309.44



2018 Total (%)

42.31%

#### AKWA IBOM



January

\$30,505,400.00



February

\$8,117,087.00



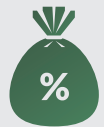
March

\$5,000,000.00



Total Q1 2018

\$43,622,487.00



2018 Total (%)

0.69%

#### OGUN



January

\$2,597,970.00



February

\$9,150,000.00



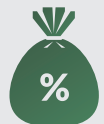
March

\$13,065,000.00



Total Q1 2018

\$24,812,970.00



2018 Total (%)

0.39%

# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by State

### Destination Of Investment

#### OYO

January	February	March	Total Q1 2018	2018 Total (%)
\$1,850,000.00	\$167,094.99	\$6,616,675.00	\$8,633,769.99	0.14%

#### ANAMBRA

January	February	March	Total Q1 2018	2018 Total (%)
\$4,975.00	----	\$5,000,000.00	\$5,004,975.00	0.08%

#### ADAMAWA

January	February	March	Total Q1 2018	2018 Total (%)
----	-----	\$2,000,000.00	\$2,000,000.00	0.03%

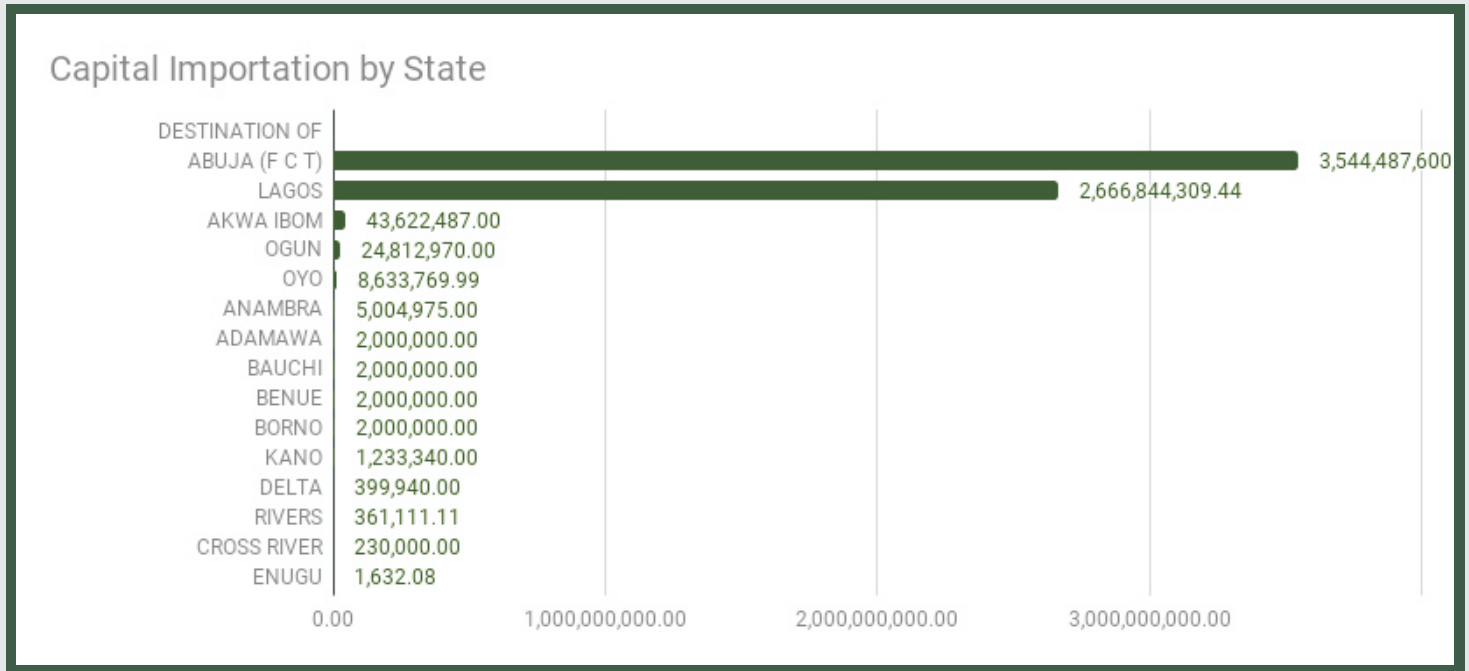
#### BAUCHI

January	February	March	Total Q1 2018	2018 Total (%)
----	-----	\$2,000,000.00	\$2,000,000.00	0.03%

# NIGERIAN CAPITAL IMPORTATION - Q1 2018



## Capital Importation by State





**TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2013-2018**

	2013							2014							2015							2016							2017							2018											
	Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015	Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017	Q1	Q2	Q3	Q4	Total 2018																				
<b>Foreign Direct Investment</b>	195.28	121.82	490.69	472.99	544.5	768.86	2,277.04	394.61	211.14	717.71	123.16	1,446.62	174.46	184.29	340.64	344.63	1,044.02	211.38	274.37	117.60	378.41	981.75	246.62	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44	246.61	
Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44	246.61	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44	246.61	
Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32	0.005	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32	0.005	
<b>Portfolio Investment</b>	3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43	271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06	4,565.09	3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43	271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06	4,565.09	
Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31	701.61	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31	701.61	
Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84	335.88	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84	335.88	
Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90	3,527.60	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90	3,527.60	
<b>Other Investment</b>	488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97	265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75	1,491.93	488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97	265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75	1,491.93	
Trade credits	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-	-	-	-	0.16	0.16	-	-	-	10.00	10.00	-	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-	-	-	-	-	0.16	0.16	-	-	-	10.00	10.00	-
Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63	1,268.44	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63	1,268.44	
Currency deposits	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10	-	-	-	0.03	0.03	3	-	0.52	0	3.52	-	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10	-	-	-	-	0.03	0.03	3	-	0.52	0	3.52	-
Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60	223.49	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60	223.49	
<b>TOTAL</b>	4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00	710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.27	1,792.34	4,145.10	5,382.86	12,228.57	6,303.63	4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00	710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.27	1,792.34	4,145.10	5,382.86	12,228.57	6,303.63	

**Capital Importation by Type of Investment (US\$) (Jan-2017 - Mar-2018)**

S/N	NATURE OF CAPITAL	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
1.00	Foreign Direct Investment - Equity	45,196,987.67	75,569,157.84	89,335,461.68	158,668,049.07	67,666,884.55	47,734,948.26	29,058,608.66	53,986,900.03	34,423,333.52	104,095,918.15	127,778,253.23	145,922,743.46	66,451,084.57	128,442,417.28	51,717,576.53
2.00	Foreign Direct Investment - Other capital	1,009,960.20	252,380.60	16,383.44	-	300,000.00	-	86,271.43	39,955.00	-	13,690.00	499,955.00	100,000.00	4,980.00	-	-
	Portfolio Investment - Equity	35,657,186.23	38,906,449.57	27,431,141.29	43,960,464.18	267,143,906.82	302,949,729.74	433,752,242.26	801,576,299.53	696,739,622.14	217,481,045.91	259,405,318.38	512,309,147.09	351,600,121.44	130,112,638.58	219,897,031.66
	Portfolio Investment - Bonds	-	-	-	-	57,869,459.45	-	17,612,998.95	20,201,497.63	77,619,647.42	119,355,774.97	103,518,555.75	86,669,575.01	96,370,080.32	40,233,232.18	199,273,879.20
	Portfolio Investment - Money market instruments	32,190,625.00	149,389,262.33	30,030,539.47	75,000,000.00	12,235,000.00	11,350,000.00	15,087,137.00	158,020,052.04	546,806,453.68	938,817,637.54	951,052,097.27	288,917,100.41	1,536,494,607.04	835,726,638.35	1,155,380,382.93
	Other Investments - Trade credits	-	-	-	-	-	-	-	-	-	-	9,999,993.00	-	-	-	-
	Other Investments - Loans	73,848,153.25	209,426,486.20	86,008,724.50	285,646,459.93	211,259,661.95	250,560,178.43	568,595,493.94	235,087,411.17	153,003,750.82	310,900,587.88	424,164,638.86	356,136,210.50	423,529,303.90	431,509,206.11	413,402,864.18
	Other Investments - Currency deposits	-	3,000,000.00	-	-	-	-	-	517,948.86	-	-	-	-	-	-	-
	Other Investments - Other claims	-	-	11,000,000.00	-	-	-	-	29,501,369.10	273,378,346.47	340,543,964.69	44,377,892.87	40,796,990.59	134,054,015.37	70,053,702.71	19,378,372.84
	<b>TOTAL</b>	187,902,912.35	476,543,736.54	243,822,250.38	563,274,973.18	616,474,912.77	612,594,856.43	1,064,192,752.24	1,298,931,433.36	1,781,971,154.05	2,031,208,619.14	1,920,796,704.36	1,430,851,767.06	2,608,504,192.64	1,636,077,835.21	2,059,050,107.36

Note: March 2018 is provisional

**TABLE 2: Capital Importation by Sector/Nature of Business (\$ million)**

	2013		2014				2015				2016				2017				2018				
	Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015	Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017	Q1
Shares	3,476.70	3,046.67	2,773.36	4,575.25	4,523.86	1,934.32	13,806.79	1,280.67	1,877.26	1,736.48	831.88	5,726.29	243.53	347.99	646.28	228.24	1,466.04	143.81	932.58	2,745.79	3,680.34	10,104.49	3,792.73
Agriculture	40.1	24.85	15.08	0.22	0.83	8.19	24.32	2.68	0.05	95.10	0.50	98.33	0.20	1.00	10.90	10.37	22.47	30.00	23.71	42.89	62.46	195.65	130.90
Banking	55.65	94.48	104.93	191.10	330.99	337.16	964.18	114.89	360.92	244.24	193.49	913.54	107.58	108.11	555.52	161.30	932.51	126.00	89.80	177.94	543.37	1,078.86	1,180.81
Brewing	3.82	0.76	-	-	-	-	0.00	-	-	9.06	-	9.06	11.64	11.32	5.63	25.67	54.26	16.06	4.83	4.00	2.3	19.96	1.00
Construction	22.29	2.03	10.63	4.62	4.88	35.56	55.69	4.30	3.24	11.10	9.38	28.02	10.16	14.95	3.62	3.75	32.48	1.57	1.71	2.36	92.71	100.85	6.20
Consultancy	0.51	12.81	2.81	6.96	7.74	8.91	26.42	0.70	0.10	0.23	9.56	10.59	0.14	0.20	2.14	0.44	2.92	4.89	4.20	2.52	2.06	15.50	1.00
Drilling	0.21	0.06	0.01	1.01	39.24	1.00	41.26	1.01	0.01	0.13	0.17	1.32	-	0.41	0.05	0.00	0.46	-	1.21	0.30	0.3	3.32	9.06
Electrical	4.46	3.36	5.95	1.79	5.84	2.44	16.02	0.83	73.39	0.58	137.52	212.32	70.15	12.84	18.65	23.72	125.36	1.10	6.38	26.34	5.1	70.55	18.66
Financing	357.56	858.12	345.28	723.14	1,073.83	566.06	2,708.31	763.49	46.54	35.15	13.71	858.89	42.57	1.08	36.56	15.13	95.34	88.65	57.31	49.91	122.68	337.12	485.41
Fishing	-	-	0.45	-	0.10	-	0.55	-	-	-	0.01	0.01	-	3.00	1.00	2.00	6.00	1.00	-	-	99.43	99.43	-
IT Services	10	16.7	2.50	2.57	1.65	3.25	9.97	1.40	5.75	2.02	3.61	12.78	1.02	0.63	0.03	0.04	1.72	0.49	6.28	1.25	8.45	23.51	1.10
Marketing	0.17	2.36	0.06	-	0.03	-	0.09	-	-	0.15	0.80	0.95	0.20	-	-	0.60	0.80	1.31	0.09	0.78	0.48	2.23	4.27
Oil And Gas	1.62	53.65	201.14	3.83	3.16	0.05	208.18	9.47	4.86	2.21	13.22	29.76	20.83	200.39	171.63	327.30	720.15	101.08	190.39	16.07	23.83	436.73	85.62
Production	72.59	32.98	104.07	107.88	365.10	366.92	943.97	118.36	51.20	162.42	91.72	423.70	77.77	89.42	68.25	67.21	302.65	79.32	141.42	442.90	317.82	1,486.44	144.09
Servicing	105.63	19.22	32.36	53.58	110.49	354.88	551.31	6.29	12.83	65.64	115.71	200.47	55.05	119.75	36.55	87.56	298.91	146.05	145.56	586.97	216.45	1,681.52	328.15
Hotels	0.08	-	0.57	0.53	1.34	8.83	11.27	-	-	1.15	-	1.15	0.75	-	-	-	0.75	-	0.17	-	0.03	0.38	0.03
Telecomms	180.31	355.47	135.68	61.66	27.07	769.92	994.33	336.87	138.40	369.49	93.37	938.13	13.44	118.71	244.80	554.25	931.20	145.78	174.18	33.63	191.01	606.63	87.25
Tanning	-	-	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	0.52	0.52	-
Trading	86.94	157.32	169.35	68.11	46.43	101.72	385.61	28.54	91.57	6.66	40.77	167.54	55.08	12.37	18.95	38.52	124.92	18.72	12.53	11.45	12.96	60.91	27.33
Transport	0.13	0.55	0.30	1.64	-	0.53	2.47	2.10	0.24	6.11	1.55	10.00	0.86	-	1.55	2.76	5.17	2.43	-	-	0.55	0.55	0.03
Weaving	-	-	-	-	-	-	0.00	-	-	0.20	-	0.20	-	-	-	-	0.00	-	-	-	0	0.00	-
<b>TOTAL</b>	<b>4,418.75</b>	<b>4,681.39</b>	<b>3,904.55</b>	<b>5,803.89</b>	<b>6,542.58</b>	<b>4,499.74</b>	<b>20,750.76</b>	<b>2,671.59</b>	<b>2,666.36</b>	<b>2,748.10</b>	<b>1,556.95</b>	<b>9,643.00</b>	<b>710.97</b>	<b>1,042.17</b>	<b>1,822.12</b>	<b>1,548.88</b>	<b>5,124.14</b>	<b>908.26</b>	<b>1,792.34</b>	<b>4,145.10</b>	<b>5,382.85</b>	<b>12,228.55</b>	<b>6,303.63</b>

**Capital Importation by Nature of Business (US\$) (Jan-2017 - Mar-2018)**

S/N	NATURE OF BUSINESS	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18
1	AGRICULTURE	1,000,000.00	600,000.00	28,399,980.00	2,709,427.58	20,995,651.26		645,064.00	8,798,000.00	33,447,839.29	21,049,900.00	25,868,344.66	15,539,100.00	42,627,581.67	34,768,420.00	53,500,000.00
2	BANKING	22,190,625.00	77,449,457.26	26,360,487.14	81,038,767.12	8,766,009.94			127,642,312.50	50,300,000.00	180,432,268.50	275,329,299.50	87,610,645.79	379,173,756.59	388,568,100.67	413,070,743.29
3	BREWING	5,458,025.13	7,581,771.96	3,017,828.36	1,700,000.00		3,128,423.00			4,000,000.00	1,000,000.00	1,300,000.00				1,000,000.00
4	CONSTRUCTION	1,122,234.20	356,825.41	90,000.00	120,000.00	34,980.00	1,555,000.00	500,000.00	400,000.00	1,461,500.00	3,601,000.00	3,500,000.00	85,608,678.00	4,110,229.85	485,446.71	1,609,253.05
5	CONSULTANCY		7,555.19	4,886,910.45		3,771,873.34	431,839.16		1,010,323.48	1,504,939.41	1,988,013.46	45,000.00	25,000.00	45,000.00	950,000.00	
6	DRILLING			1,007,760.00			200,000.00		299,975.00			300,000.00		4,000,000.00	5,059,970.00	
7	ELECTRICAL		1,054,575.00	50,000.00	6,331,236.00	35,000.00	15,500.00	181,445.60	4,625,697.00	21,535,710.00	80,547.16	4,600,000.00	420,863.33	4,975.00	15,028,899.20	3,628,098.12
8	FINANCING	27,249,990.00	60,661,318.88	733,751.00	34,230,030.00	11,729,338.32	11,350,000.00	20,727,024.20	29,183,915.00		116,361,706.61	299,975.00	6,013,741.00	127,849,393.40	12,267,087.00	345,289,910.13
9	FISHING	999,992.00		970.00								99,428,635.32				
10	IT SERVICES			487,000.00	6,279,931.33			1,249,636.00					8,449,782.17	799,935.00	297,937.00	
11	MARKETING			1,314,990.00	40,000.00	15,000.00	38,000.00	10,000.00	770,000.00		280,000.00	200,972.00		4,166,965.00		100,000.00
12	OIL AND GAS	1,370,810.34	99,670,419.66	40,378.44	434,977.71	69,628,136.31	120,322,445.74	2,672,176.93	9,182,108.19	4,210,749.12	8,574,128.78	3,921,256.18	11,332,792.94	22,119,420.79	4,051,896.72	59,445,779.41
13	PRODUCTION/MANUFACTURING	18,277,989.23	28,995,624.93	32,049,576.42	44,215,775.50	65,838,300.55	31,361,124.45	24,149,186.30	133,673,562.57	285,074,397.00	125,513,291.01	120,228,107.54	72,077,657.45	21,862,300.62	89,944,102.00	32,287,429.00
14	SERVICING	5,978,071.56	92,415,287.11	47,654,495.74	12,644,749.04	33,393,336.47	99,525,318.57	535,908,727.69	41,564,514.47	9,500,377.01	110,600,540.51	45,073,123.88	60,776,936.53	49,317,317.64	164,422,578.00	114,412,112.26
15	SHARES	50,283,588.70	46,345,355.50	47,184,569.77	271,584,076.63	358,046,402.56	302,949,729.74	456,170,242.21	920,312,014.44	1,369,305,193.39	1,439,207,998.34	1,277,764,738.90	963,366,609.43	1,889,162,101.68	917,811,417.62	985,753,136.93
16	HOTELS			173,775.06								34,964.00		-	30,000.00	
17	TELECOMMUNICATION	52,025,093.19	53,196,825.64	40,558,363.76	95,820,342.27	39,676,942.63	38,680,290.00	13,618,698.12	19,610,418.47	402,277.47	22,451,024.77	54,414,478.38	114,143,971.31	51,194,735.18	802,304.29	35,253,420.17
18	TANNING											22,000.00		497,810.97		
19	TRADING	1,713,493.00	6,008,720.00	10,992,949.30	5,117,900.00	4,370,166.33	3,037,185.77	8,360,551.19	2,158,567.24	928,196.36	48,200.00	7,953,808.00	4,953,214.14	12,065,480.22	1,590,676.00	13,670,225.00
20	TRANSPORT	233,000.00	2,200,000.00									546,965.00		29,000.00		
21	WEAVING													0		
	<b>TOTAL</b>	<b>187,902,912.35</b>	<b>476,543,736.54</b>	<b>243,822,250.38</b>	<b>563,274,973.18</b>	<b>616,474,912.77</b>	<b>612,594,856.43</b>	<b>1,064,192,752.24</b>	<b>1,298,931,433.36</b>	<b>1,781,971,154.05</b>	<b>2,031,188,619.14</b>	<b>1,920,796,704.36</b>	<b>1,430,851,767.06</b>	<b>2,608,499,192.64</b>	<b>1,636,077,835.21</b>	<b>2,059,050,107.36</b>







Latvia	120,070.00	363,100.00	90,000.00	120,000.00		758,828.91	-	6,157,925.00	50,000.00	3,559,338.74	1,789,129.00	967,131.00	1,993,572.08	654,983.28
Lebanon														9,000,000.00
Liberia														
Liechtenstein	1,002,732.00	10,714,180.12	410,809.85	3,128,075.77	7,302,310.13	4,949,813.44	436,277.24	13,970,731.14	12,947,692.74	16,514,697.36	25,377,590.70	20,053,683.18	24,363,243.84	16,871,380.96
Luxembourg				17,900.00	35,350.00							26,795.65		100.00
Malaysia														
Malta										591,250.00	1,174,565.00	919,745.00		874,650.00
Marshall Islands										234,842,856.85				
Mauritania	1,877,276.07	63,248,043.98	6,279,633.23	2,074,500.00	18,620,799.09	44,899,685.67	30,220,682.53	55,116,723.57	143,856,522.54		108,420,904.70	8,481,898.41	189,053,403.39	106,301,284.71
Mauritius														
Monaco		5,000,000.00	2,213,448.50											
Morocco														5,000,000.00
NAMIBIA	1,723,710.08	10,857,260.13	5,915,066.79	7,084,891.45	4,815,361.91	4,386,040.80	66,000.00	2,770,722.00	21,620,953.83	55,974,805.00	14,348,656.49	113,115,094.35	37,349,849.59	33,470,945.69
Netherlands	495,985.00	2,616,693.29		6,342,033.05										
Netherlands Antilles					69,047.62									
New Zealand											1,000,000.00			
Niger			970.00		4,649,854.64		227,284.12	972,822.53	87,957.25					100,000.00
Norway								500,000.00	8,999,925.00		500,000.00			
Panama														
Pitcairn														
Poland									59,452.40	66,000.00				
Portugal														
Puerto Rico														
Qatar	675,339.21	58,089,588.93	5,020,698.64	6,859,214.89	5,259,238.18	38,910,951.12	9,581,890.07	102,272,276.81	112,651,605.80	156,460,287.96	83,187,485.60	35,456,972.46	285,905,097.71	136,957,040.79
Republic of South Africa												13,475.00		
Russian Federation								26,000.00						
Rwanda		71,644.80					1,114,206.13	63,800.00						
Saudi Arabia														
Seychelles	15,276,390.00	7,689,779.85	50,538,535.00	42,668,520.00	97,902,623.26	14,831,379.21	18,660,075.00	7,312,500.00	3,580,889.00	104,846,966.19	231,356,542.69	76,349,513.17	42,550,554.56	109,384,359.54
Singapore	52,490.00													
Slovakia	635.94		8,170.50	200,000.00	200,000.00						353,340.00	20,863.33		
Spain	5,210,738.42	3,314,171.59		181,037.06	11,704,424.50			4,009,362.80	30,000.00				1,480,160.62	2,500.00
Sweden	1,067,019.62	2,017,514.37	983.00	3,056,118.27	53,004,435.65	22,704,456.68	10,039,907.85	11,124,479.87	18,968,623.62	99,402,949.02	94,916,200.99	99,604,137.53	27,920,306.97	
Switzerland								10,000,000.00						
Thailand														
Togo					2,500,000.00						30,303.03		134,370.00	
Turkey														
Tunisia														
Uganda														
Ukraine	11,532,993.00	13,621,010.00	5,666,273.00	49,978,141.83	5,129,910.00	6,999,986.00			22,340,520.00	25,755,860.00	140,623,159.86	57,000,580.14	138,152,497.82	20,000,000.00
United Arab Emirates	62,199,228.03	200,663,687.41	39,603,538.73	107,059,388.17	250,957,222.10	338,680,116.29	732,565,466.83	19,344,895.15	984,669,703.72	562,000,470.89	689,972,014.83	357,950,922.45	926,584,590.97	487,620,241.80
United Kingdom	69,732,287.13	71,527,464.51	74,396,220.33	94,029,329.17	108,207,902.69	85,579,937.23	60,481,144.56	601,697,853.47	299,923,346.62	488,505,765.88	294,130,706.60	218,709,343.20	634,193,454.66	299,732,384.26
United States								315,468,561.23			10,634,565.00			
United Republic of Tanzania														
United States Virgin Islands														
Vietnam										1,000,000.00				
Virgin Islands														6,500,000.00
Zambia														
<b>TOTAL</b>	<b>187,902,912.35</b>	<b>476,543,736.54</b>	<b>243,822,250.38</b>	<b>563,274,973.18</b>	<b>616,474,912.77</b>	<b>612,594,856.43</b>	<b>1,064,192,752.24</b>	<b>1,298,931,433.36</b>	<b>1,781,971,154.05</b>	<b>2,031,208,619.14</b>	<b>1,920,796,704.36</b>	<b>1,430,851,767.06</b>	<b>2,608,504,192.64</b>	<b>1,636,077,835.21</b>

### Capital Importation by Destination (US\$) ( Q1, 2017 to Q1 2018)

S/NO	DESTINATION OF INVESTMENT	Share of Q1						Share of Q2						Share of Q3						Share of Q4						FULL YEAR		Share of		2018		Share of Q1				
		January	February	March	Total Q1 2017	2017 Total %	April	May	June	Total Q2 2017	2017 Total %	July	August	September	Total Q3 2017	2017 Total %	October	November	December	Total Q4 2017	2017 Total %	2017	2017 Total %	2018	2018 Total %	2018	2018 Total %									
1	ADIA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	ABUJA (F C T)	3,953,533.06	10,824,194.78	90,000.00	14,867,727.84	1.64	8,919,213.71	5,852,095.96	1,873,378.82	16,644,688.49	0.93	2,672,176.93	12,121,805.19	802,825,165.00	817,619,147.12	19.72	1,007,626,617.46	817,210,335.20	855,460,975.82	2,680,297,928.48	59.79	3,529,429,491.93	28.86	1,623,915,377.24	782,211,277.38	1,138,360,945.97	3,544,487,609.59	56.23								
3	ADAMAWA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4	AKWA IBOM	12,250,000.00	6,111,200.00	-	18,361,200.00	2.02	34,030,300.00	50,514.00	34,080,544.00	1.90	2,587,137.00	6,315,000.00	15,080,735.00	23,982,872.00	0.58	105,714,258.00	19,134,704.00	-	-	124,848,962.00	0.00	201,273,578.00	1.65	30,505,400.00	8,117,087.00	5,000,000.00	43,622,487.00	0.69								
5	ANAMBRA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	3,771,000.00	-	-	3,771,000.00	0.03	3,771,000.00	0.03	-	-	-	5,000,000.00	5,000,000.00	0.08							
6	BAUCHI	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	425,000.00	-	-	425,000.00	0.00	425,000.00	0.00	-	-	-	2,000,000.00	2,000,000.00	0.03							
7	BAYELSA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
8	BENUE	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	2,000,000.00	2,000,000.00	0.03						
9	BORNO	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	2,000,000.00	2,000,000.00	0.03						
10	CROSS RIVER	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	230,000.00	230,000.00	0.00						
11	DELTA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	2,999,940.00	2,699,970.00	-	5,699,910.00	0.00	5,699,910.00	0.05	199,970.00	-	199,970.00	399,940.00	399,940.00	0.01							
12	EBONYI	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	EDO	-	-	-	-	0.00	-	-	-	-	0.00	-	3,744,506.39	3,744,506.39	0.09	-	-	-	-	-	0.00	3,744,506.39	0.03	-	-	-	-	-	-	-	-	-	-	-		
14	EKITI	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	ENUGU	-	-	-	-	0.00	-	-	-	-	0.00	63,800.00	-	63,800.00	0.00	-	-	-	644,890.00	644,890.00	0.05	708,690.00	0.01	-	1,632.08	-	-	-	-	-	-	-	1,632.08	0.00		
16	GOMBE	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
17	IMO	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
18	JIGAWA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
19	KADUNA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	89,975.00	-	89,975.00	0.00	89,975.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	
20	KANO	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	299,000.00	184,970.00	-	483,970.00	0.00	483,970.00	0.00	1,233,340.00	-	-	-	-	-	-	-	-	1,233,340.00	0.02		
21	KATSINA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	KEBBI	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	KOGI	-	-	-	-	0.00	-	-	-	-	0.00	-	148,000.00	148,000.00	0.00	500,000.00	-	-	-	500,000.00	0.00	648,000.00	0.01	-	-	-	-	-	-	-	-	-	-	-		
24	KWARA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	LAGOS	168,311,188.08	453,675,460.89	243,732,250.38	865,718,899.35	95.32	520,325,729.47	609,454,954.91	6,10,011,701.19	1,739,792,385.57	97.07	1,058,869,638.31	1,279,948,628.17	958,220,782.66	3,297,039,049.14	79.54	904,189,246.71	1,078,226,780.16	567,463,917.95	2,549,879,944.83	39.66	8,452,430,278.69	69.12	948,195,528.32	836,432,375.84	882,216,405.28	2,666,844,309.44	42.31								
26	NASARAWA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	NIGER	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	OGUN	2,734,196.00	2,617,514.37	-	5,351,710.37	0.59	-	-	-	-	0.00	-	398,000.00	999,965.00	1,397,965.00	0.03	4,449,950.00	3,249,970.00	1,097,191.00	8,797,111.00	0.08	15,546,786.37	0.13	2,597,970.00	9,150,000.00	13,065,000.00	24,812,970.00	0.39								
29	ONDO	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	OSUN	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	OYO	103,995.21	3,315,366.50	-	3,419,361.71	0.38	-	1,117,347.90	709,776.42	1,827,124.32	0.10	-	1,100,000.00	-	1,100,000.00	0.03	1,233,606.97	-	5,799,975.00	7,033,581.97	0.41	13,380,068.00	0.11	1,850,000.00	167,094.99	6,616,675.00	8,633,769.99	0.14								
32	PLATEAU	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	RIVERS	550,000.00	-	-	550,000.00	0.06	-	-	-	-	0.00	-	-	-	-	0.00	-	-	384,817.28	384,817.28	0.03	934,817.28	0.01	-	-	-	361,111.11	361,111.11	0.01							
34	SOCKOTO	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	TARABA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
36	YOBE	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
37	ZAMFARA	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL		187,902,912.35	476,543,736.54	243,822,250.38	908,268,899.27	100.00	563,274,973.18	616,474,912.77	612,594,856.43	1,792,344,742.88	100.00	1,064,192,752.24	1,298,931,433.36	1,781,971,154.05	4,145,095,339.65	100.00	2,031,208,619.14	1,920,796,704.36	1,430,851,767.06	5,382,857,090.56	100.00	12,228,566,071.86	100.00	2,608,504,192.64	1,636,077,835.21	2,059,050,107.36	6,303,632,135.21	100.00								

**Capital Importation by Destination (US\$) ( Q1, 2018)**

S/NO	DESTINATION OF INVESTMENT	2018			Total Q1 2018	Share of Q1
		January	February	March		2018 Total %
1	ABIA					0
2	ABUJA (F C T)	1,623,915,377.24	782,211,277.38	1,138,360,945.97	3,544,487,600.59	56.23
3	ADAMAWA			2,000,000.00	2,000,000.00	0.03
4	AKWA IBOM	30,505,400.00	8,117,087.00	5,000,000.00	43,622,487.00	0.69
5	ANAMBRA	4,975.00		5,000,000.00	5,004,975.00	0.08
6	BAUCHI			2,000,000.00	2,000,000.00	0.03
7	BAYELSA				-	0
8	BENUE			2,000,000.00	2,000,000.00	0.03
9	BORNO			2,000,000.00	2,000,000.00	0.03
10	CROSS RIVER			230,000.00	230,000.00	0
11	DELTA	199,970.00		199,970.00	399,940.00	0.01
12	EBONYI				-	0
13	EDO				-	0
14	EKITI				-	0
15	ENUGU	1,632.08			1,632.08	0
16	GOMBE				-	0
17	IMO				-	0
18	JIGAWA				-	0
19	KADUNA				-	0
20	KANO	1,233,340.00			1,233,340.00	0.02
21	KATSINA				-	0
22	KEBBI				-	0
23	KOGI				-	0
24	KWARA				-	0
25	LAGOS	948,195,528.32	836,432,375.84	882,216,405.28	2,666,844,309.44	42.31
26	NASARAWA				-	0
27	NIGER				-	0
28	OGUN	2,597,970.00	9,150,000.00	13,065,000.00	24,812,970.00	0.39
29	ONDO				-	0
30	OSUN				-	0
31	OYO	1,850,000.00	167,094.99	6,616,675.00	8,633,769.99	0.14
32	PLATEAU				-	0
33	RIVERS			361,111.11	361,111.11	0.01
34	SOKOTO				-	0
35	TARABA				-	0
36	YOBE				-	0
37	ZAMFARA				-	0
	TOTAL	2,608,504,192.64	1,636,077,835.21	2,059,050,107.36	6,303,632,135.21	100



# Methodology

Data is supplied administratively by the Central Bank of Nigeria (CBN) and verified and validated by the National Bureau of Statistics, Nigeria (NBS).

# Acknowledgements/Contacts

## Acknowledgements

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