



NATIONAL BUREAU OF STATISTICS

Nigeria Capital Importation

(Q1 2024)

Report Date: June 2024

Data Source: National Bureau of Statistics (NBS)

CONTENT

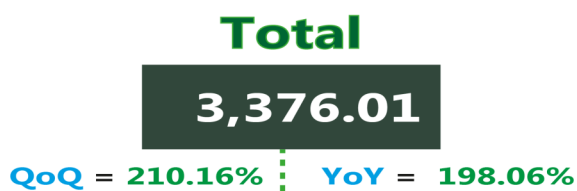
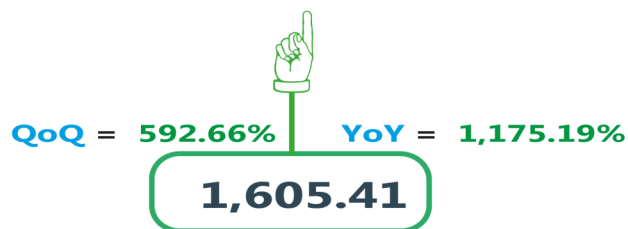
Key Highlights	3
Capital Importation by Type of Investment	4
Capital Importation by Sector	5
Capital Importation by Banks	6
Appendix	7
Contact	10

KEY HIGHLIGHTS

- In Q3 2023, total capital importation into Nigeria stood at US\$654.65 million, lower than US\$1,159.67 million recorded in Q3 2022, indicating a decline of 43.55%. In comparison to the preceding quarter, capital importation fell by 36.45% from US\$1,030.21 million in Q2 2023.
- Other Investment ranked top accounting for 77.56% (US\$507.77 million) of total capital importation in Q3 2023, followed by Portfolio Investment with 13.31% (US\$87.11 million) and Foreign Direct Investment (FDI) with 9.13% (US\$59.77 million).
- The production/manufacturing sector recorded the highest inflow with US\$279.51 million, representing 42.70% of total capital imported in Q3 2023, followed by the financing sector, valued at US\$127.93 million (19.54%), and Shares with US\$85.49 million (13.06%).
- Capital Importation during the reference period originated largely from Netherlands with US\$175.62 million, and recorded 26.83% share. This was followed by Singapore with US\$79.15 million (12.09%) and the United States with US\$67.04 million (10.24%).
- Lagos state remained the top destination in Q3 2023 with US\$308.83 million, accounted for 47.18% of total capital. Also, Abuja (FCT) maintained the second state with larger receiver of capital importation in Q3 2023 with US\$194.66 million (29.73%); while Abia state was the third state with US\$150.09 million (22.93%).
- Stanbic IBTC Bank Plc received the highest capital importation into Nigeria in Q3 2023 with US\$222.84 million (34.04%), followed by Citibank Nigeria Limited with US\$190.03 million (29.03%) and Zenith Bank Plc with US\$83.04 (12.68%).

NIGERIAN CAPITAL IMPORTATION – Q1 2024

By Type of Investment (US\$ million)



NIGERIAN CAPITAL IMPORTATION – Q1 2024

By Selected Sector (US\$ million)



2.92%

98.71

Shares



0.47%

15.80

Agriculture



61.24%

2,067.44

Banking



0.02%

0.61

Construction



0.01%

0.30

Consultancy



1.75%

58.93

Electrical



2.24%

75.55

Financing



5.09%

171.70

IT Services



0.00%

0.06

Marketing



-

-

Oil and Gas



5.67%

191.57

Production



0.10%

3.44

Services



14.66%

494.93

Trading



5.67%

191.57

Telecomms



-

-

Drilling



0.15%

5.05

Transport



100.00%

3,376.01

Total

NIGERIAN CAPITAL IMPORTATION – Q1 2024

By Selected Banks (US\$ million)



access

278.18

**Access
Bank Plc**



The Pan African Bank

32.87

**Ecobank
Nigeria Plc**



5.43

**Fidelity
Bank Plc**



96.98

**First Bank of
Nigeria Plc**



2.80

**First City
Monument Bank Plc**



Guaranty Trust Bank

1.73

**Guaranty Trust
Bank Plc**



10.20

**Keystone
Bank Limited**



30.07

**Nova Merchant
Bank Limited**



PROVIDUSBANK

0.25

**Providus
Bank Limited**



528.73

**Rand
Merchant Bank**



1,257.38

**Stanbic IBTC
Bank Plc**



399.41

**Standard Chartered
Bank Nigeria Ltd**



Sterling

8.60

**Sterling
Bank Plc**



17.66

**Union Bank of
Nigeria Plc**



United Bank for Africa

46.26

**United Bank
for Africa Plc**



WEMA BANK

0.93

**Wema
Bank Plc**



ZENITH

98.71

Zenith Bank Plc



547.71

**CitiBank
Nigeria Limited**



MERCHANT BANK LTD

12.09

**FSDH Merchant
Bank Plc**



0.01

**Jaiz
Bank Plc**

Appendix

ACKNOWLEDGEMENTS/CONTACTS

We acknowledge the contributions of our strategic partner the Central Bank of Nigeria (CBN)



National Bureau of Statistics

Head Office

No 1, Wole Olanipekun Street,
Formerly, Plot 762 Independence Avenue
Off Constitution Avenue,
CBD, Abuja, F. C. T.

Mr. Ichedi S.J

Information Desk

Director, Communication & Public Relations
Department (C&PRD)
Phone: +2348037051701
sjichedi@nigerianstat.gov.ng

Moses Mathew

Statistical Information Officer

Phone: +2347069071157
matmoses@nigerianstat.gov.ng



@nbsnigeria



NBSNigeria



nbsnigeria

