



BENUE STATE OF NIGERIA

2020 NO:.....

**A LAW TO MAKE PROVISIONS FOR THE
FINANCING OF THE APPROPRIATION FOR
THE YEAR ENDING THE THIRTY-FIRST DAY
OF DECEMBER, TWO THOUSAND AND
TWENTY AND FOR PURPOSES
CONNECTED THEREWITH**



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Date of Commencement

ENACTED by the House of Assembly of Benue State of Nigeria as follows;

1. This law may be cited as the REVENUE LAW 2020 and shall be deemed to have come into force on 1st January, 2020.

Title and Commencement

2. [1] The Accountant-General may, when authorized by warrant under the hand of the Governor, source income for the Consolidated Revenue Fund of the State, during the year ending the 31st December, 2020, any sum not exceeding in the aggregate **₦189,483,511,025 [One Hundred and Eighty Nine Billion, Four Hundred and Eighty three Million, Five Hundred and Eleven Thousand, Twenty Five Naira]** only.

Source of Income
₦ 189,483,511,025

[2] The sum specified above shall be generated from the sources set forth in PARTS A and C of the SCHEDULE to this Law as Revenue for the State.

[3] The sum specified in sub-section (1) above shall be appropriated for the services set forth in PART B of the SCHEDULE to this Law.

3. Notwithstanding anything contained in any Law or Authority in force in the State, all revenue generated and collected by a Ministry, Department or Agency (MDA) otherwise known as Public Sector Entity (PSE) shall be paid into the Consolidated Revenue Fund of the State before expenditures are made therefrom.

**Payment of Internally
Generated Revenue into
Consolidated Revenue
Fund**

SCHEDULE (Section 2 (2) (3))

PART A: REVENUE SOURCES

S/NO	REVENUE SOURCES	AMOUNT (N)
1	Statutory Allocation	42,760,945,940
2	FAAC Special Allocations	1,944,224,508
3	Value Added Tax (VAT)	13,973,148,100
4	Internally Generated Revenue	31,885,665,929
5	Investment Income	
6	Excess Crude Oil	2,000,000,000
7	Budget Augmentation	
8	Transfer to Fund Recurrent	9,838,443,477
9	Gain on Foreign Exchange	2,140,253,677
10	PAYE (Commercial)	139,550,000
11	Revenue from Institutions and Boards	5,348,000,000
12	Domestic Aid and Grants	20,253,314,601.00
13	Foreign Aid and Grants	16,090,913,816.85
14	Domestic Loans / Deficit Financing	40,000,000,000
15	Extra Ordinary Items	3,109,050,976
	TOTAL	189,483,511,025

PART B: APPROPRIATION

S/NO	REVENUE SOURCES	
1	Recurrent Expenditure	114,548,525,887
2	Capital Expenditure	74,934,985,138
	TOTAL	189,483,511,025

PART C: DEFICIT FINANCING

S/NO	REVENUE SOURCES	AMOUNT
1	Domestic Loans/ Deficit Financing	40,000,000,000
2	Extra Ordinary Items	3,109,050,976
	TOTAL	43,109,050,976

This Printed impression has been carefully compared by me with the Bill which passed the State Legislature and found to be a true and correctly printed copy of the said Bill.



TORESE AGENA, Ph.D
Clerk of the House.

This printed impression has been endorsed by me to be correct.



RT. TITUS TYOAPINE UBA
Speaker
Benue State House of Assembly

I ~~assent / withhold assent~~ this 30th day of Dec. 2019.



SAMUEL ORTOM
Governor
Benue State of Nigeria.