

**BENUE STATE GOVERNMENT
2019 BUDGET FRAMEWORK**



S/No.	Source of Revenue	Revenue Estimates January-December, 2019
<u>RECEIPTS:</u>		
1	Statutory Allocation	58,124,843,615
2	FAAC Special Allocations	2,567,827,265
3	Share of VAT	14,964,829,171
4	Excess Crude	3,000,000,000
		78,657,500,051
<u>INDEPENDENT REVENUE</u>		
5	Tax Revenue	11,632,252,798
6	Non-Tax Revenue	23,613,199,132
		35,245,451,930
TOTAL PROJECTED FUNDS:		113,902,951,981
<u>OTHER RECEIPTS/REVENUE</u>		
7	Investment Income	-
8	Budget Augmentation	
9	Subsidy Savings	-
10	Gain on Foreign Exchange	2,790,380,807
11	PAYE (Commercial)	5,131,558,631
12	Revenue from Institutions & Boards	1,426,000,000
13	Domestic Aid & Grant	16,815,116,338.20
14	Foreign Aid & Grant	18,933,009,728.16
15	Domestic Loans/Deficit Financing	39,989,067,474
16	Extra Ordinary Items	756,958,950
TOTAL FINANCING:		85,842,091,929
<u>EXPENDITURE:</u>		
17	Debt Payments Local	5,000,000,000.00
18	Debt Payments Foreign	322,687,834.00
19	Pension	4,357,449,737.00
20	Gratuity	12,059,245,206.00
21	Personnel Costs	39,764,964,946
22	Overhead Costs	47,828,642,395.00
23	Expenses by Parastatals	
24	Development Funds	90,412,053,792.00
TOTAL EXPENDITURE:		199,745,043,910
FISCAL SURPLUS/DEFICIT:		(85,842,091,929)
TOTAL REVENUE		199,745,043,910
SURPLUS/DEFICIT		