

LAGOS STATE HOUSE OF ASSEMBLY SUMMARY POSITION

FISCAL ITEMS		Y2020 APPROVED BUDGET
		#m
A	TOTAL REVENUE	1,071,029
B	TOTAL INTERNALLY GENERATED REVENUE (C+D)	886,041
C	INTERNALLY GENERATED REVENUE	653,751
i	Lagos Internal Revenue Services	500,000
ii	Internally Generated Revenue(Others)	118,118
iii	Dedicated Revenue	32,633
iv	Investment Income	3,000
v	Extra Ordinary Revenue	-
D	CAPITAL RECEIPTS	232,290
i	Grants	36,056
ii	Balance from Loan Proceed	100,000
iii	Balance from Bond Issuance	75,000
iv	Other Capital Receipts	21,234
E	Federal Transfers	184,988
i	Statutory Allocation	63,504
ii	Value Added Tax	111,384
iii	Extra Ordinary Revenue	10,000
iv	13% Derivations	100
F	RECURRENT EXPENDITURE (DEBT AND NON-DEBT)	457,529
G	RECURRENT DEBT	39,692
i	Debt Charges(External)	4,992
ii	Debt Charges (Internal)	29,700
iii	Debt Charges (Bond)	5,000
H	RECURRENT NON DEBT	417,837
I	Total Personnel Costs	167,907
i	Personnel Costs (Basic and Allowance)	105,966
ii	Personnel Costs (Consolidated)	2,336
iii	NYSC /Interns (Allowances)	300
iv	Other Personnel Cost (Contingency)	16,886
v	1% Pension Protection Fund	1,128
vi	10% Govt. Share to Pension Contribution	6,269
vii	2.5% Govt. Share to Pension Contribution	-
viii	10% BSA (Pension Redemption Bond Fund)	9,356
ix	Pension Redemption Bond Fund Shortfall	13,750
x	Pension & Gratuities (Civil Service/ Teaching Services)	4,104
xi	142% Pension & Gratuities (Civil Service/ Teaching Services)-Arrears	1,299
xii	6% Pension & Gratuities (Civil Service/ Teaching Services)-Arrears	99
xiii	15% Pension & Gratuities (Civil Service/ Teaching Services)-Arrears	454
xiv	Pension & Gratuities (Judiciary)	530
xv	Retirement Planning/Contingencies Expenses/Pensions	400
xvi	Pension Sinking Fund	2,400
xvii	Severance Pay (Pol. Off. Holders)	720
xviii	Health Insurance Premium for Public Servants	1,909

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J	Total Overhead Costs	249,930
i	Overhead Costs	130,538
ii	Dedicated Expenditure	32,633
iii	Subvention (Overhead)	86,759
K	SURPLUS/(DEFICIT) ON CRF	613,500
L	TOTAL CAPITAL EXPENDITURE	711,033
M	CAPITAL EXPENDITURE	525,334
i	Core Capital Expenditure	439,505
ii	Capital Development (Dedicated)	21,234
iii	Grants	36,056
iv	Counterpart Funding	12,204
v	Special Expenditure	8,018
vi	Special Expenditure (Others)	1,000
vii	Risk Retention Fund	100
viii	Staff Housing Fund	100
ix	Contingency Reserve	7,117
x	Planning Reserve	-
N	REPAYMENT	185,699
i	External Loans (Principal Repayments)	11,704
ii	Internal Loan (Principal Repayments)	37,520
iii	Bond Issuance (Repayments)	41,910
iv	Consolidated Debt Service Accounts-Funding for Sinking Fund	94,565
O	TOTAL EXPENDITURE (BUDGET SIZE)	1,168,562
P	FINANCING SURPLUS/(DEFICIT)	(97,533)
Q	DEFICIT FUNDING SOURCES	97,533
i	External Loans (a+b)	34,533
a	External Loan Others	34,533
ii	Internal Loans	63,000