

PLATEAU STATE 2020 COVID-19 RESPONSIVE BUDGET SUMMARY

Item	2020 Jan-June Actual	2020 original budget	2020 amended budget	o/w COVID-responsive* (in 2020 amended budget)	Reference to Explanatory Notes**
Assumptions:					EXPLANATORY NOTES
Oil price (US\$/bbl)	20.00	57.00	20.00		EN1.1
Oil production (national, mbpd)	1.70	2.20	1.70		EN1.1
Exchange rate (N/US\$)	360.00	305.00	360.00		EN1.1
GDP growth (national, percent annual change)	-4.42	2.93	-4.42		EN1.1
Inflation (national, percent, annual average)	14.13	10.81	14.13		EN1.1
1. Opening Balance	11,945,780,336	11,945,780,336	11,945,780,336		EN1.0
2. Revenues and grants:	56,498,809,004	120,438,971,804	101,139,393,667		EN1.0
Gross Statutory Allocation (not net of deductions)	18,280,890,690.49	47,000,000,000.00	33,600,000,000.00		EN1.2
Derivation	0.00	0.00	0.00		EN1.3
Other FAAC transfers (exchange rate gain, augmentation, others)	796,050,131.44	2,500,000,000.00	1,500,000,000.00		EN1.4
VAT	6,429,872,221.44	19,000,000,000.00	12,900,000,000.00		EN1.5
IGR	9,467,315,242.52	21,213,373,723.00	18,744,863,637.00		EN1.6
Internal grants	825,023,780.43	13,635,543,564.00	4,635,543,564.00		EN1.7
External grants	16,700,000,000.00	0.00	16,700,000,000.00		EN1.8
DRAWDOWN	1,900,000,000.00	14,744,850,320.00	7,819,850,320.00		EN1.9
REIMBURSEMENT(S)	0.00	2,000,000,000.00	0.00		EN1.10
SURPLUS CRUDE (EXCESS CRUDE)	97,295,619.69	344,204,197.00	150,000,000.00		EN1.11
DONATION(S)	1,105,077,281.86	1,000,000.00	1,500,000,000.00		EN1.12
BOND TRANSFER(REFUND)	897,284,036.40	0.00	3,589,136,145.60		EN1.13
3. Expenditures:	56,610,147,163.51	177,340,521,774.00	122,848,822,913.00	14,824,375,766	EN2.0
<i>Recurrent:</i>	<i>35,281,684,964.39</i>	<i>99,312,275,754.00</i>	<i>79,986,466,915.00</i>	<i>6,589,119,966</i>	<i>EN2.0</i>
Personnel costs (salaries, pensions)	12,365,085,967.94	43,603,464,435.00	36,750,363,696.00	377,841,766	EN2.1
Overhead costs	7,078,943,119.11	28,490,669,419.00	25,017,961,319.00	6,211,278,200	EN2.2
CRF CHARGES	0.00	5,338,000,000.00	5,338,000,000.00	-	EN2.3
PUBLIC DEBT CHARGES(interest payments on debt (or debt service), including FAAC deductions)	15,837,655,877.34	21,880,141,900.00	12,880,141,900.00		EN2.4
<i>Capital:</i>	<i>21,328,462,199.12</i>	<i>78,028,246,020.00</i>	<i>42,862,355,998.00</i>	<i>8,235,255,800.00</i>	<i>EN2.0</i>
ADMINISTRATION SECTOR	208,193,119.02	11,636,295,000.00	3,358,588,213.00	309,500,000	EN2.5
ECONOMIC SECTOR	2,317,994,729.18	44,253,301,943.00	11,518,964,412.13	27,500,000	EN2.6
JUDICIARY/LAW/JUSTICE SECTOR	0.00	1,020,620,000.00	289,750,000.00	-	EN2.7
REGIONAL/GEOGRAPHIC SECTOR	0.00	0.00	0.00	-	EN2.8
SOCIAL SECTOR	18,802,274,350.92	21,118,029,077.00	27,695,053,372.87	7,898,255,800	EN2.9
4. Balance (=(1+2)-3))	-111,338,159.24	-56,901,549,970.00	-21,709,429,246.40		
5. Financing:	1,701,000,000.00	44,955,769,634.00	21,709,429,246.40		EN3.0
Domestic bonds	0.00	10,000,000,000.00	13,948,000,000.00		EN3.1
Commercial bank loans	0.00	22,955,769,634.00	6,681,429,246.40		EN3.2
External loans	1,701,000,000.00	12,000,000,000.00	1,080,000,000.00		EN3.3
Sales of Government Assets	0.00	0.00	0.00		EN3.4
6. Financing gap (=(4+5))	-1,589,661,840.76	11,945,780,336.00	0.00		
Memorandum Items:					EN4.0
COVID-19 responsive expenditures (% of total expenditures)	4,105,077,281.86			12.07	EN4.1