



AKWA IBOM STATE GOVERNMENT

REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF AKWA IBOM STATE OF NIGERIA

**FOR THE YEAR ENDED
31ST DECEMBER, 2015**

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Part i

1. INTRODUCTION

The accounts of Akwa Ibom State Government for the year ended 31st December, 2015 have been audited under my direction in accordance with the constitution of the Federal Republic of Nigeria 1999 (as amended), the Akwa Ibom State Audit Law 1997, and the Public Sector Auditing Standards. The audit covered the following phases:

- (i) Inspection of the records and accounts of Ministries, Departments, and Agencies (MDAs) of government;
- (ii) Examination of original Payment Vouchers at the Treasury Headquarters; and
- (iii) Audit of the Financial Statements prepared by the Accountant-General.

Set out below in Parts (ii) and (iii) are my comments on the Audit of the Financial Statements. Unresolved issues and queries arising from the inspection of the records and accounts of MDAs, and examination of original payment vouchers at the Treasury Headquarters are summarized in Part iv of this report.

2. SUBMISSION OF THE FINANCIAL STATEMENTS

The financial statements with the components noted below were fully submitted to me by the Accountant-General on 14th July, 2016 via letter No. AKS/AG/MAC/8/VOL.1/73.

1. Cash Flow Statement for the year ended 31st December, 2015
2. Statement of Assets and Liabilities as at 31st December 2015
3. Statement of Consolidated Revenue Fund for the year ended 31st December, 2015.
4. Statement of Capital Development Fund for the year ended 31st December, 2015
5. Notes to the Accounts

The statements which comply with International Public Sector Accounting Standards (IPSAS), Cash Basis, satisfy the requirement of Section 4(2) of Akwa Ibom State Audit Law 1997. They are together reproduced as annexures to this report.

3. BOOK-KEEPING

The standard of book-keeping was generally satisfactory, but some lapses were noted in the following areas: There were instances where treasury receipts were not issued or issued late for revenue paid into approved revenue accounts. However, with the introduction of E-receipt system during the year under review, these lapses were gradually corrected.

There were other instances where Honour Certificates were used to retire expenditure other than petty disbursements. Many MDAs did not comply with Financial Regulations Nos. 206 and 811. They still defaulted in the preparation of periodic Bank Reconciliation Statements.

Some payment vouchers were not backed up with all relevant supporting documents to aid independent checking. Many MDAs still used casual computer printed receipts in place of official serially numbered receipts to retire expenditures. To eliminate these lapses, the Inspectorate Department, Office of the Accountant-General should be strengthened and equipped for enforcement of compliance with extant rules.

4. BUDGETARY COMPLIANCE

Total recurrent and capital expenditure for the year ended 31st December 2015 were within budgetary estimates. However, Revenue projections for 2015 were largely not met.

5. APPROVED BUDGET FOR 2015

The 2015 appropriation law passed by the State House of Assembly and assented to by the Governor was ₦484,000,000,000.00 as follows:

	₦
Recurrent Expenditure	209,000,000,000.00
Capital Expenditure	<u>275,000,000,000.00</u>
	<u>₦484,000,000,000.00</u>

There was a decrease of ₦14,539,700,100.00 or 2.92% over 2014 approved budget of ₦498,539,700,100.00.

6. SOURCES OF FUNDS FOR IMPLEMENTATION OF 2015 BUDGET

The sum of ₦484,000,000,000.00 budgeted for 2015 was proposed to be funded as follows:

Source of Fund:	₦
Balance from 2014	12,826,000,000.00
Internally Generated Revenue	34,886,864,500.00
Allocation from FAAC	358,113,135,500.00
Value Added Tax	15,000,000,000.00
Aids and Grants	4,000,000,000.00
Ecological Fund	100,000,000.00
Reimbursement on Federal Roads	46,450,000,000.00
Dividend from Government Investments	1,624,000,000.00
Internal Loans	<u>11,000,000,000.00</u>
	<u>₦484,000,000,000.00</u>

7. AUTHORITY FOR IMPLEMENTATION OF 2015 BUDGET

In compliance with the law, the under listed warrants were duly authorized by the Honourable Commissioner for Finance for implementation of the 2015 appropriation law.

	₦
(1) Annual General Warrant AKS/AGW/2/2015 - -	85,896,074,520.00
(2) Development Fund General Warrant AKS/DFGW/3/2015 - -	275,000,000,000.00
(3) Statutory Expenditure Warrant AKS/SW/4/2015 - -	112,262,905,480.00
(4) Reserved Expenditure Warrant AKS/REW/5/2015 - -	<u>10,841,020,000.00</u>
	<u>₦484,000,000,000.00</u>

8. ACTUAL IMPLEMENTATION OF 2015 BUDGET

In 2015, actual total expenditure was ₦235,835,906,770.60. There was, therefore, a 48.7% level of implementation of the budgeted ₦484,000,000,000.00 for the year.

9. LOSS OF CASH AND STORES

No loss of cash or stores anywhere in the service was brought to my notice during the year.

Part ii

HIGHLIGHTS OF FINANCIAL PERFORMANCE

REVENUE

10. RECURRENT REVENUE

Total budgeted recurrent revenue for 2015 was ₦408,000,000,000.00 made up of Internally Generated Revenue (IGR) of ₦34,886,864,500.00 and Statutory Revenue from the federation Account ₦373,113,135,500.00. Total actual recurrent revenue of ₦192,831,601,819.78 for the year translated into 47.3% achievement.

The actual IGR of ₦18,730,338,859.70 was far below the budgeted ₦34,886,864,500.00 by ₦16,156,525,640.30 or 46.3%. Details of recurrent revenue are as shown in notes 1, 2 and 3 to the Financial Statements.

11. COMPARISON OF RECURRENT REVENUE WITH PREVIOUS YEAR'S

Total recurrent revenue of ₦192,831,601,819.78 in 2015 recorded a decrease of ₦96,300,199,292.30 or 33.3% from the 2014 figure of ₦289,131,801,112.08 as follows:

	2015	2014	% DEVIATION
	₦	₦	
IGR	18,730,338,859.70	18,715,737,159.01	0.1
FAAC Revenue	174,101,262,960.08	270,416,063,953.07	(35.6)
	192,831,601,819.78	289,131,801,112.08	33.3

The falling prices of oil in the international market and reduced production out-put directly caused the reduction in revenue from FAAC in 2015. Appropriate machineries should be put in place to increase IGR to enhance government revenue base.

12. CAPITAL REVENUE

Out of ₦275,000,000,000.00 budgeted as capital revenue for 2015, ₦131,998,412,640.75 or 48.0% was realized. The summary is given below in table I.

TABLE I
CAPITAL REVENUE FOR 2015

DESCRIPTION	BUDGETED REVENUE	ACTUAL REVENUE	VARIANCE
	₦	₦	₦
Opening balance from previous year	12,826,000,000.00	40,504,399,655.71	27,678,399,655.71
Transfer from Consolidated Revenue Fund	199,000,000,000.00	71,410,918,393.44	(127,589,081,606.56)
Aid and Grant	4,000,000,000.00	0.00	(4,000,000,000.00)
Ecological Fund	100,000,000.00	2,000,000,000.00	1,900,000,000.00
Reimbursement on Federal Road	46,450,000,000.00	0.00	(46,450,000,000.00)
Dividend from Government Investment	1,624,000,000.00	2,000,000,000.00	376,000,000.00
Other Income (State Share of Pension)	0.00	3,100,000,000.00	3,100,000,000.00
Internal Loans	11,000,000,000.00	12,983,094,591.60	1,983,094,591.60
External Loans	0.00	0.00	0.00
Total Capital Revenue	275,000,000,000.00	131,998,412,640.75	(143,001,587,359.25)

Capital revenue decreased from ₦235,076,636,540.69 in 2014 to ₦131,998,412,640.75 in 2015; a decrease of ₦103,078,223,899.94 or 43.8%.

EXPENDITURE

13. RECURRENT EXPENDITURE

The recurrent expenditure budget for 2015 was ₦209,00,000,000.00. Actual expenditure of ₦121,420,683,426.34 was 58% of the budget. Additionally, a total of ₦71,410,918,393.44 was transferred from the Consolidated Revenue Fund to Capital Development Fund during the year under review. Details of recurrent expenditure are shown in notes 7, 8, 9, and 16 to the financial statements.

Recurrent expenditure for 2015 also decreased by ₦30,101,855,846.61 or 19.9% from the 2014 expenditure of ₦151,522,539,272.95.

14. CAPITAL EXPENDITURE

The actual capital expenditure of ₦114,415,223,344.26 for 2015 fell short of the budgeted sum of ₦275,000,000,000.00 by ₦160,584,776,655.74 or 58.4% as detailed in note 14 to the financial Statement.

Capital expenditure for 2015 decreased by ₦80,157,013,540.72 or 41.2% from ₦194,572,236,884.98 in 2014.

Part iii

HIGHLIGHTS OF FINANCIAL POSITION

ASSETS

15 CASH AND BANK BALANCES

Cash and Bank balances totalled ₦7,651,250,195.07 as at 31st December, 2015 as follows:

	₦	
Cash	39,350,136/67	
Bank	<u>7,611,900,058.40</u>	
	<u>₦7,651,250,195.07</u>	

Details of the balances are given in Note 15 to the Financial Statements.

16. IMPREST AND ADVANCES

The total of ₦158,252,408,832.42 represents:

	₦	
Unretired Special Imprests	-	157,681,508,802.92
Personal Advances	-	12,197,708.65
Motor Vehicle Advances		<u>558,702,320.85</u>
		<u>₦158,252,408,832.42</u>

Unretired special imprest of almost ₦158 billion as at 31st December, 2015 is too high. During audit inspection of the MDAs, it was noticed that most of the special imprests were already disbursed and payment vouchers forwarded to the Treasury but the process of finalizing the retirement was not completed. Existing bottle-necks in the retirement process should be rectified and a more timely approach adopted by the Accountant-General.

17 MINISTRY OF FINANCE INCORPORATED

As detailed in note 13 to the financial statements, the sum of ₦1,917,264,942.53 represents government's investments in 57 (No.) companies.

LIABILITIES

18. SUNDRY DEPOSITS

The total of ₦62,737,380,838.64 comprised the following accounts:

	₦
Station Deposits	- 54,583,102,301.78
Value Added Tax	- 4,516,287,473.24
Withholding Tax	- 3,592,715,082.52
Staff Housing Scheme Contributions	- <u>42,275,981.10</u>
	<u>₦62,737,380,838.64</u>

19. INTERNAL LOANS/FGN BONDS

The published figure of ₦77,115,017,912.58 has the following details:

	₦	₦
Balance on 1/1/2015:		
UBA Plc		69,358,763,055.76
New Loans:		
UBA Plc	4,441,679,486.05	
CBN ECA	10,000,000,000.00	
Access Bank Plc	1,000,000,000.00	
Zenith Bank Plc	1,983,094,591.60	
FGN Bond	<u>64,556,632.439.08</u>	
		81,981,406,516.73
Total Internal Loans		151,340,169,572.49
Less:		
Loans converted to bonds	64,556,632,439.08	
Loan Repayments	<u>9,668,519,220.83</u>	
		<u>74,225,151,659.91</u>
Balance c/f		<u>₦77,115,017,912.58</u>

20. EXTERNAL LOANS

As detailed in note 6 to the Financial Statements, external loan amounted to ₦10,385,335,922.31 as at 31st December 2015 based on data furnished by the Debt Management Office, Abuja.

REPORT ON MINISTRIES, DEPARTMENTS AND AGENCIES

LOCAL GOVERNMENT SERVICE COMMISSION, UYO

GENERAL

21 ACCOMMODATION FOR OFFICE OF THE STATE AUDITOR-GENERAL

The office of the State Auditor-General is still confronted with accommodation problem. The rented building housing this office is congested due to inadequate office space. As a result, many officers do not have offices to work in, thereby taking a toll on staff morale and productivity.

The government should come to the aid of the office in this regard.

22 STAFF MATTERS

In 2015 financial year, the management was able to maintain a well motivated work-force. Staff were trained. Some deserving senior and junior officers were promoted while others were duly recommended for promotion. The staff strength of the office as at 31st December, 2015 was 217: 160 senior and 57 junior officers respectively. During the year, 24 senior and 2 junior officers retired meritoriously.

23 APPRECIATION

I express my thanks to the management and staff of the Office of the State Auditor-General for their steadfastness, and commitment to work which made us achieve significant level of our goals in 2015.

I acknowledge the support and assistance given to my office during the year by the State Government.

I am also grateful to the accounting officers of Ministries, Departments, and Agencies for their understanding and cooperation which enabled me to succeed in my statutory duties.

M. D. Akpan

Akwa Ibom State Auditor-General

AUDITOR-GENERAL'S CERTIFICATE

The Accountant-General is responsible for the preparation of the Financial Statements of the State Government for each financial year in compliance with the provisions of the Constitution of the Federal Republic of Nigeria 1999 and the Finance (Control and Management) Act of 1958 as amended.

In preparing the accounts, the Accountant-General is expected to select suitable accounting policies and apply them consistently. The accounts should be prepared on a going concern basis. The Accountant-General is also responsible for ensuring that proper books of accounts are kept and that internal control procedures are maintained in order to safeguard the assets, detect and prevent fraud and other irregularities.

It is my responsibility as the Auditor-General to form and express an independent opinion, based on my audit of the financial statements prepared by the Accountant-General.

BASIS OF OPINION

I conducted my audit in compliance with the relevant laws of the Federal Republic of Nigeria and in accordance with Public Sector Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the Financial Statements. It also includes an assessment of the Accounting Principles used and significant judgments made by the Accountant-General in the preparation of the accounts and an evaluation of the overall adequacy of the presentation of information in the Financial Statements. I planned and performed such audit procedures so as to obtain all the information and explanations, which I considered necessary for the purpose of my audit. I examined the records kept at the Treasury Headquarters, all Sub-Treasuries, Ministries and other relevant arms of Government. The audit provided me with a reasonable basis for an independent opinion.

OPINION

In my opinion, the Financial Statements, which are in agreement with the books and returns, give a true and fair view of the financial position of the Government of Akwa Ibom State for the period ended 31st December 2015 (subject to the observations contained in my report for the period).

MONDAY DANIEL AKPAN

Auditor-General
Akwa Ibom State

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements presented are prepared in accordance with the provisions of the 1999 Constitution of the Federal Republic of Nigeria, the Finance (Control and Management) Act of 1958 as amended and the Revised Financial Regulations.

The receipts and payments stated therein are in consonance with the warrants issued for the accounting period under review. The Financial Statements comply with the requirements of International Public Sector Accounting Standards (IPSAS) and reflect the financial position of Akwa Ibom State Government as at 31st December, 2015.

Pst. Uwem S. Andrew-Essien, FCA
Accountant-General
Akwa Ibom State
FRC/2017/ICAN/00000016444

STATEMENT OF ACCOUNTING POLICIES

The following represent statement of significant Accounting Policies adopted in the preparation of 2015 Financial Statements of Akwa Ibom State Government.

- (i) **Basis of Accounting:** The Accounts and Financial Statements are prepared based on the principle of Cash Basis in compliance with the requirements of International Public Sector Accounting Standards (IPSAS).
- (ii) **Investments:** Shares and other investments are held under the Ministry of Finance Incorporated (MOFI) and stated at market values, and are under the supervision of the Honourable Commissioner for Finance, Akwa Ibom State.
- (iii) **Capital Costs:** The costs incurred in respect of capital expenditure are recognized in the year of occurrence only.
- (iv) **Assets:** The assets as stated in the accounts do not include material assets such as Roads, Airport, Buildings, Plants and Machinery and so on. This is so because under Cash Basis of accounting, assets are regarded as written off in the year of acquisition, irrespective of the useful life of the assets.
- (v) **Liabilities:** Some liabilities of the State Government to her numerous Suppliers, Contractors and Pensioners in 2015 financial year are recorded in the Treasury Station Deposit Account.
- (vi) **Foreign Currency:** Transactions in foreign currencies are translated at the exchange rate of ₦197 to the US Dollar as at 31st December, 2015.
- (vii) **Format of Account:** The format used in the presentation of these Financial Statements is in line with the recommendations of International Federation of Accountants Committee (IFAC).
- (viii) **Transfer to Capital Development Fund:**
In the accounting period ended 31st December 2015, the sum of ₦71,410,918,393.44 was transferred from Consolidated Revenue Fund to Capital Development Fund.
- (ix) **Pension Fund:** The settlement of retirement benefits to retired workers in Akwa Ibom State Civil Service was sponsored 100% by the State Government in 2015.

TEN YEARS FINANCIAL SUMMARY, 2006- 2015						
S/N	DESCRIPTION	2006	2007	2008	2009	2010
A	OPENING BALANCE	11,631,530,246.40	9,905,439,626.63	9,156,818,543.63	48,646,701,784.48	29,873,478,820.32
1	Internally Generated Revenue	5,393,423,749.19	12,632,821,599.00	12,091,432,038.67	12,113,438,230.16	12,085,763,638.26
2	Statutory Allocation	88,641,244,572.78	125,637,499,703.90	224,942,790,213.34	181,177,600,154.18	222,688,474,940.24
3	Value Added Tax (VAT)	2,726,847,049.54	3,756,447,592.13	5,065,443,637.89	5,777,493,877.00	7,653,394,855.60
4	Reimbursements	12,209,977,624.75	11,000.00	2,056,498.97		696,588.81
5	External & Internal Loan	1,000,025,000.00	896,936,550.99	515,598.28	5,360,000,000.00	4,000,000,000.00
6	Ecological Funds	0.00	0.00	0.00		
7	Other Income	4,533,302,341.91	4,335,272,826.04	936,012,168.17		
	Total	126,136,350,584.57	157,164,428,898.69	252,195,068,698.95	253,075,234,045.82	276,301,808,843.23
B	EXPENDITURE					
1	Personnel Cost	11,623,893,083.48	14,012,856,126.55	16,484,192,053.17	16,144,971,687.80	18,040,860,633.37
2	Overhead Cost	5,144,112,955.77	5,335,419,935.43	4,460,677,131.01	7,230,438,475.13	5,629,520,682.38
3	Consolidated Revenue Fund Charges	9,629,516,023.70	14,082,032,275.81	8,805,929,186.54	8,817,845,572.08	11,014,787,893.82
4	Recurrent Grants and Subventions	5,628,069,802.08	4,149,494,835.03	4,410,811,803.12	4,812,646,545.97	5,771,999,783.73
5	Capital Expenditure	82,442,875,512.30	105,574,685,149.90	154,510,648,210.77	186,195,852,944.52	211,569,584,664.99
	Total	114,468,467,377.33	143,154,488,322.72	188,672,258,384.61	223,201,755,225.50	252,026,753,658.29
C	CASH BALANCE					
i	Net Cash Balance (A - B)	11,667,883,207.24	14,009,940,575.97	63,522,810,314.34	29,873,478,820.32	24,275,055,184.94
ii	Net Balance from Below the Line Activities	(1,762,443,580.61)	(4,853,122,032.34)	(14,876,108,529.86)		0.00
	CLOSING BALANCE	9,905,439,626.63	9,156,818,543.63	48,646,701,784.48	29,873,478,820.32	24,275,055,184.94
S/N	DESCRIPTION	2011	2012	2013	2014	2015
A	OPENING BALANCE	24,275,055,184.94	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29
1	Internally Generated Revenue	16,554,319,166.17	17,059,385,909.17	18,005,802,296.31	18,715,737,159.01	18,730,338,859.70
2	Statutory Allocation	261,964,712,918.10	279,963,863,759.95	316,759,018,790.35	261,498,039,765.40	165,215,202,183.24
3	Value Added Tax (VAT)	8,484,381,085.13	9,133,432,069.32	10,138,052,005.82	8,918,024,187.67	8,886,060,776.84
4	Reimbursements		0.00	0.00		
5	External & Internal Loan	17,176,748,945.24	51,027,116,224.56	78,467,940,567.90	11,000,000,000.00	12,983,094,591.60
6	Ecological Funds		250,000,000.00	5,000,000,000.00	2,000,000,000.00	2,000,000,000.00
7	Other Income				23,366,070,414.32	5,100,000,000.00
	Total	328,455,217,299.58	391,325,909,326.47	449,599,707,643.44	376,667,236,712.22	243,487,156,965.67
B	EXPENDITURE					
1	Personnel Cost	21,574,945,821.01	28,575,140,736.94	31,088,882,148.29	40,755,430,081.33	35,442,734,704.00
2	Overhead Cost	7,946,989,611.76	8,708,045,853.52	9,228,833,024.15	17,172,409,239.50	15,990,718,401.00
3	Consolidated Revenue Fund Charges	13,874,763,372.33	34,716,726,960.52	79,910,696,409.48	83,535,918,194.42	61,719,629,835.34
4	Recurrent Grants and Subventions	8,536,275,404.28	16,229,200,531.32	13,570,216,984.63	10,058,781,757.70	8,267,600,486.00
5	Capital Expenditure	242,630,131,726.73	281,867,901,261.11	264,631,713,891.07	194,572,236,884.98	114,415,223,344.26
	Total	294,563,105,936.11	370,097,015,343.41	398,430,342,457.62	346,094,776,157.93	235,835,906,770.61
C	CASH BALANCE					
i	Net Cash Balance (A - B)	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29	7,651,250,195.06
ii	Net Balance from Below the Line Activities	0.00	0.00	0.00	0.00	0.00
	CLOSING BALANCE	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29	7,651,250,195.06

STATEMENT NO. 1				
AKWA IBOM STATE GOVERNMENT OF NIGERIA				
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER, 2015				
BUDGET 2015	DETAILS	NOTES	ACTUAL 2015	ACTUAL 2014
	CASH FLOW FROM OPERATING ACTIVITIES			
	RECEIPTS			
358,113,135,500.00	Statutory Allocation	1	165,215,202,183.24	261,498,039,765.40
15,000,000,000.00	Value Added Tax (VAT)	2	8,886,060,776.84	8,918,024,187.67
373,113,135,500.00	Total Statutory Revenue		174,101,262,960.08	270,416,063,953.07
26,120,850,000.00	Personal Taxes	3	13,410,886,883.12	15,332,940,980.00
666,060,000.00	Licenses - General	3	85,809,477.00	115,668,485.00
2,500,000.00	Royalties	3	80,000.00	9,000.00
3,609,372,000.00	Fees	3	1,449,954,303.00	1,297,188,554.00
29,710,000.00	Fines	3	17,247,990.00	7,383,002.00
346,350,000.00	Sales - General	3	195,198,880.00	134,435,466.00
110,522,000.00	Earning - General	3	9,233,100.00	162,488,743.00
53,450,000.00	Rent on Government Building	3	1,893,535.00	914,149.00
901,100,000.00	Rent on Land and Others - General	3	685,592,576.00	280,397,325.00
1,203,850,000.00	Investment Income	3	611,257,026.00	218,577,486.00
11,500,000.00	Interest Earned	3	1,066,395,822.58	111,412,782.00
1,831,600,500.00	Retained Revenue from Parastatal and Boards	3	1,196,789,267.00	1,054,321,187.01
34,886,864,500.00	Total Independent Revenue		18,730,338,859.70	18,715,737,159.01
	Other Revenue of the State Government			
100,000,000.00	Ecological Funds	2	2,000,000,000.00	2,000,000,000.00
46,450,000,000.00	Reimbursement on Federal Roads			
0.00	Other Income (State Share of Pensions)	4	3,100,000,000.00	23,366,070,414.32
46,550,000,000.00	Total Other Receipts		5,100,000,000.00	25,366,070,414.32
454,550,000,000.00	TOTAL RECEIPTS		197,931,601,819.78	314,497,871,526.40
	LESS: PAYMENTS			
57,510,225,260.00	Personnel Cost (including Salaries on CRF Charges)	7	36,822,665,978.67	42,695,680,397.87

25,998,537,500.00	Overhead Cost	8	15,990,718,401.00	17,172,409,239.50
57,362,000,000.00	Consolidated Revenue Fund Charges (Others)	9	45,318,681,246.23	42,289,543,055.30
16,129,237,240.00	Recurrent Grants and Subventions	16	8,267,600,486.00	10,058,781,757.70
157,000,000,000.00	TOTAL PAYMENTS		106,399,666,111.90	112,216,414,450.37
297,550,000,000.00	NET CASH FLOW FROM OPERATING ACTIVITIES		91,531,935,707.88	202,281,457,076.03
	CASH FLOW FROM INVESTMENT ACTIVITIES			
1,624,000,000.00	Dividend from Government Investment	4	2,000,000,000.00	
(94,132,500,000.00)	Capital Expenditure: Administration Sector	14	(35,243,414,233.00)	(49,420,634,241.00)
(120,612,800,000.00)	Capital Expenditure: Economic Sector	14	(63,150,497,045.26)	(100,701,653,591.07)
(8,843,500,000.00)	Capital Expenditure: Law and Justice Sector	14	(1,218,240,088.00)	(1,507,099,824.04)
(3,800,000,000.00)	Capital Expenditure: Regional Sector	14	(439,516,725.00)	(943,612,897.00)
(47,611,200,000.00)	Capital Expenditure: Social Sector	14	(14,363,555,253.00)	(41,999,236,331.87)
0.00	Capital Expenditure Funded from Aids & Grant		0.00	0.00
(273,376,000,000.00)	NET CASH FLOW FROM INVESTMENT ACTIVITIES		(112,415,223,344.26)	(194,572,236,884.98)
	CASH FLOW FROM FINANCING ACTIVITIES			
4,000,000,000.00	Proceeds from Aids & Grant		0.00	0.00
0.00	Proceeds from External Loan		0.00	0.00
11,000,000,000.00	Proceeds from Internal Loan	5	12,983,094,591.60	11,000,000,000.00
(35,000,000,000.00)	Loan Repayment (Internal Debt Servicing)	5	(9,507,540,346.10)	(26,290,607,022.24)
(2,000,000,000.00)	Loan Repayment (External Debt Servicing)	10	(1,054,869,718.06)	(897,944,592.63)
(15,000,000,000.00)	Internal Bank Loan (Interest)	9	(4,458,607,250.28)	(12,117,573,207.71)
(37,000,000,000.00)	NET CASH FLOW FROM FINANCING ACTIVITIES		(2,037,922,722.84)	(28,306,124,822.58)
(12,826,000,000.00)	NET CASH FLOW FROM ALL ACTIVITIES		(22,921,210,359.22)	(20,596,904,631.53)
12,826,000,000.00	Cash & Its Equivalent as at 1st January, 2015		30,572,460,554.29	51,169,365,185.82
0.00	Cash & Its Equivalent as at 31st December, 2015		7,651,250,195.07	30,572,460,554.29
	The Accompanying Notes form part of these Statements			
	Signature: Pst. Uwem S. Andrew-Essien, FCA Accountant-General			

STATEMENT NO. 2			
AKWA IBOM STATE GOVERNMENT OF NIGERIA			
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER, 2015			
	NOTES	31ST DECEMBER, 2015	31ST DECEMBER, 2014
		₦	₦
ASSETS:			
Cash and Bank Balances	15	7,651,250,195.07	30,572,460,554.29
Imprest & Advances	12	158,252,408,832.41	131,708,311,546.47
Ministry of Finance Incorporated	13	1,917,264,942.53	3,841,294,177.48
TOTAL ASSETS		167,820,923,970.01	166,122,066,278.24
LIABILITIES:			
Capital Development Fund	stmt 4	17,583,189,296.48	40,504,399,655.71
Pension Funds		-	13,791,271,175.45
Sundry Deposits	12	62,737,380,838.64	32,604,120,045.59
FGN Bond	5	64,395,653,564.35	-
Internal Loan	5	12,719,364,348.23	69,358,763,055.76
External Loan	6	10,385,335,922.31	9,863,512,345.73
TOTAL LIABILITIES		167,820,923,970.01	166,122,066,278.24
<i>The Accompanying Notes form part of these Statements</i>			
<i>Signature:</i>			
Pst. Uwem S. Andrew-Essien, FCA			
<i>Accountant-General</i>			

STATEMENT NO. 3

AKWA IBOM STATE GOVERNMENT OF NIGERIA

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE PERIOD 31ST DECEMBER, 2015

ACTUAL 2014	DESCRIPTION	NOTES	BUDGET 2015	ACTUAL 2015	VARIANCE
17,812,112,855.67	Opening Balance				
	Add: Revenue				
261,498,039,765.40	Statutory Allocation	1	358,113,135,500.00	165,215,202,183.24	(192,897,933,316.76)
8,918,024,187.67	Value Added Tax	2	15,000,000,000.00	8,886,060,776.84	(6,113,939,223.16)
270,416,063,953.07	Total Statutory Revenue		373,113,135,500.00	174,101,262,960.08	(199,011,872,539.92)
15,332,940,980.00	Personal Taxes	3	26,120,850,000.00	13,410,886,883.12	(12,709,963,116.88)
115,668,485.00	Licenses - General	3	666,060,000.00	85,809,477.00	(580,250,523.00)
9,000.00	Royalties	3	2,500,000.00	80,000.00	(2,420,000.00)
1,297,188,554.00	Fees	3	3,609,372,000.00	1,449,954,303.00	(2,159,417,697.00)
7,383,002.00	Fines	3	29,710,000.00	17,247,990.00	(12,462,010.00)
134,435,466.00	Sales - General	3	346,350,000.00	195,198,880.00	(151,151,120.00)
162,488,743.00	Earning - General	3	110,522,000.00	9,233,100.00	(101,288,900.00)
914,149.00	Rent on Government Building	3	53,450,000.00	1,893,535.00	(51,556,465.00)
280,397,325.00	Rent on Land and Others - General	3	901,100,000.00	685,592,576.00	(215,507,424.00)
218,577,486.00	Investment Income	3	1,203,850,000.00	611,257,026.00	(592,592,974.00)
111,412,782.00	Interest Earned	3	11,500,000.00	1,066,395,822.58	1,054,895,822.58
1,054,321,187.01	Retained Revenue from Parastatal and Boards	3	1,831,600,500.00	1,196,789,267.00	(634,811,233.00)
18,715,737,159.01	Total Independent Revenue		34,886,864,500.00	18,730,338,859.70	(16,156,525,640.30)
306,943,913,967.75	Total Revenue		408,000,000,000.00	192,831,601,819.78	(215,168,398,180.22)
	Less: Expenditure				
42,695,680,397.87	Personnel Cost (including Salaries on CRF Charges)	7	57,510,225,260.00	36,822,665,978.67	20,687,559,281.33
17,172,409,239.50	Overhead Cost	8	25,998,537,500.00	15,990,718,401.00	10,007,819,099.00
81,595,667,877.88	Consolidated Revenue Fund Charges (CRFC)	9	109,362,000,000.00	60,339,698,560.67	49,022,301,439.33
10,058,781,757.70	Recurrent Grants and Subventions	16	16,129,237,240.00	8,267,600,486.00	7,861,636,754.00
151,522,539,272.95	Total Recurrent Expenditure		209,000,000,000.00	121,420,683,426.34	87,579,316,573.66
155,421,374,694.80	Operating Balance (A-B)		199,000,000,000.00	71,410,918,393.44	127,589,081,606.56
	Appropriation/Transfers				
155,421,374,694.80	Transfer to Capital Development Fund		199,000,000,000.00	71,410,918,393.44	127,589,081,606.56
-	Closing Balance		-	-	
	<i>The Accompanying Notes form part of these Statements</i>				
	Signature:				
	Pst. Uwem S. Andrew-Essien, FCA				
	Accountant-General				

STATEMENT NO. 4					
AKWA IBOM STATE GOVERNMENT OF NIGERIA					
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2015					
ACTUAL 2014	DESCRIPTION	NOTES	BUDGET 2015	ACTUAL 2015	VARIANCE
43,289,191,431.57	Opening Balance		12,826,000,000.00	40,504,399,655.71	27,678,399,655.71
	Add: Revenue				0.00
155,421,374,694.80	Transfer from Consolidated Revenue Fund		199,000,000,000.00	71,410,918,393.44	127,589,081,606.56
0.00	Aid & Grants		4,000,000,000.00	-	4,000,000,000.00
2,000,000,000.00	Ecological Fund	2	100,000,000.00	2,000,000,000.00	(1,900,000,000.00)
0.00	Reimbursement on Federal Roads		46,450,000,000.00	-	46,450,000,000.00
0.00	Dividend from Government Investment		1,624,000,000.00	2,000,000,000.00	(376,000,000.00)
23,366,070,414.32	Other Income (State Share of Pensions)	4	0.00	3,100,000,000.00	(3,100,000,000.00)
11,000,000,000.00	Internal Loan	5	11,000,000,000.00	12,983,094,591.60	(1,983,094,591.60)
0.00	External Loans	6	0.00		0.00
191,787,445,109.12	Total Capital Receipts		262,174,000,000.00	91,494,012,985.04	170,679,987,014.96
235,076,636,540.69	Total Revenue Available		275,000,000,000.00	131,998,412,640.75	143,001,587,359.25
	Less: Capital Expenditure				
49,420,634,241.00	Capital Expenditure: Administration Sector	14	94,132,500,000.00	35,243,414,233.00	58,889,085,767.00
100,701,653,591.07	Capital Expenditure: Economic Sector	14	120,612,800,000.00	63,150,497,045.26	57,462,302,954.74
1,507,099,824.04	Capital Expenditure: Law and Justice Sector	14	8,843,500,000.00	1,218,240,088.00	7,625,259,912.00
943,612,897.00	Capital Expenditure: Regional Sector	14	3,800,000,000.00	439,516,725.00	3,360,483,275.00
41,999,236,331.87	Capital Expenditure: Social Sector	14	47,611,200,000.00	14,363,555,253.00	33,247,644,747.00
	Capital Expenditure Funded from Aids & Grant		0.00		0.00
194,572,236,884.98	Total Capital Expenditure		275,000,000,000.00	114,415,223,344.26	160,584,776,655.74
40,504,399,655.71	Closing Balance		0.00	17,583,189,296.48	
	The Accompanying Notes form part of these Statements				
	Signature:				
	Pst. Uwem S. Andrew-Essien, FCA				
	Accountant-General				

NOTE 1						
GROSS STATUTORY ALLOCATION FROM FAAC						
JANUARY - DECEMBER, 2015						
Month	Statutory Allocation	Net Minerals Derivation	Excess Crude, Exchange Gain & Other Refunds	Gross	Total Deductions	Net
	₱	₱	₱	₱	₱	₱
JANUARY	2,964,470,596.84	14,485,492,989.61	1,767,298,779.61	19,217,262,366.06	72,905,067.25	19,144,357,298.81
FEBRUARY	2,613,616,733.02	11,262,543,621.69	1,151,780,577.02	15,027,940,931.73	72,905,067.25	14,955,035,864.48
MARCH	2,509,443,768.60	11,328,247,077.27	5,107,404,594.45	18,945,095,440.32	109,513,737.97	18,835,581,702.35
APRIL	1,969,948,283.39	8,928,674,890.04	2,604,096,700.13	13,502,719,873.56	109,513,737.97	13,393,206,135.59
MAY	1,776,726,735.50	6,610,542,553.52	1,630,360,734.71	10,017,630,023.73	108,234,408.80	9,909,395,614.93
JUNE	2,041,491,100.12	8,212,005,454.71	1,890,905,457.83	12,144,402,012.66	108,234,408.80	12,036,167,603.86
JULY	2,944,152,035.78	11,850,682,742.09	3,321,344,416.64	18,116,179,194.51	108,234,408.80	18,007,944,785.71
AUGUST	2,717,996,707.32	9,653,651,385.86	797,241,584.81	13,168,889,677.99	74,089,239.58	13,094,800,438.41
SEPTEMBER	2,267,648,807.58	9,048,544,881.67	772,431,754.20	12,088,625,443.45	196,743,927.08	11,891,881,516.37
OCTOBER	2,035,267,731.99	9,404,407,115.32	783,787,936.50	12,223,462,783.81	924,903,533.46	11,298,559,250.35
NOVEMBER	2,581,938,977.82	7,887,936,698.14	188,982,410.50	10,658,858,086.46	1,396,400,527.18	9,262,457,559.28
DECEMBER	1,876,269,191.13	8,018,668,539.71	209,198,618.12	10,104,136,348.96	1,396,400,527.18	8,707,735,821.78
TOTAL	28,298,970,669.09	116,691,397,949.63	20,224,833,564.52	165,215,202,183.24	4,678,078,591.32	160,537,123,591.92

NOTE 2

VAT & ECOLOGICAL FUNDS

JANUARY - DECEMBER, 2015

Month	VAT	Ecological Funds	Total
JANUARY	790,949,781.32	0.00	790,949,781.32
FEBRUARY	690,846,059.16	2,000,000,000.00	2,690,846,059.16
MARCH	785,178,916.24	0.00	785,178,916.24
APRIL	959,592,833.27	0.00	959,592,833.27
MAY	829,298,480.29	0.00	829,298,480.29
JUNE	619,626,957.65	0.00	619,626,957.65
JULY	710,423,928.08	0.00	710,423,928.08
AUGUST	819,218,950.50	0.00	819,218,950.50
SEPTEMBER	679,645,749.47	0.00	679,645,749.47
OCTOBER	616,493,075.16	0.00	616,493,075.16
NOVEMBER	686,780,532.11	0.00	686,780,532.11
DECEMBER	698,005,513.59	0.00	698,005,513.59
TOTAL	8,886,060,776.84	2,000,000,000.00	10,886,060,776.84

NOTE 3				
Internally Generated Revenue & Other Capital Receipts				
JANUARY - DECEMBER, 2015				
REVENUE DETAILS	NOTES	BUDGET 2015	ACTUAL 2015	VARIANCE
Personal Taxes	11	26,120,850,000.00	13,410,886,883.12	(12,709,963,116.88)
Licenses - General	11	666,060,000.00	85,809,477.00	(580,250,523.00)
Royalties	11	2,500,000.00	80,000.00	(2,420,000.00)
Fees	11	3,609,372,000.00	1,449,954,303.00	(2,159,417,697.00)
Fines	11	29,710,000.00	17,247,990.00	(12,462,010.00)
Sales - General	11	346,350,000.00	195,198,880.00	(151,151,120.00)
Earning - General	11	110,522,000.00	9,233,100.00	(101,288,900.00)
Rent on Government Building	11	53,450,000.00	1,893,535.00	(51,556,465.00)
Rent on Land and Others - General	11	901,100,000.00	685,592,576.00	(215,507,424.00)
Investment Income	11	1,203,850,000.00	611,257,026.00	(592,592,974.00)
Interest Earned	11	11,500,000.00	1,066,395,822.58	1,054,895,822.58
Retained Revenue from Parastatal and Boards	11	1,831,600,500.00	1,196,789,267.00	(634,811,233.00)
Total Independent Revenue		34,886,864,500.00	18,730,338,859.70	(16,156,525,640.30)
SOURCE: AKS INTERNAL REVENUE SERVICE RECORDS				
NOTE 4				
Other Income				
MINISTRY/ DEPARTMENT		BUDGET 2015	ACTUAL 2015	VARIANCE
AKS Investment Corporation				
Dividend from Government Investment (Ibom Power)		0.00	2,000,000,000.00	2,000,000,000.00
Office of the Accountant General				
State Share of Pensions		0.00	3,100,000,000.00	3,100,000,000.00
Total			5,100,000,000.00	5,100,000,000.00

NOTE 5

SUMMARY OF INTERNAL LOANS & FGN BOND

JANUARY - DECEMBER, 2015

DESCRIPTION	BALANCES AS AT 1ST JAN. 2015	NEW LOANS RECEIVED/ INTEREST CAPITALIZATION 2015 (NGN)	LOAN REPAYMENTS 2015 (NGN)	OUTSTANDING LOAN CONVERTED TO BOND (NGN)	BALANCES AS AT 31ST DECEMBER, 2015 (NGN)
UBA PLC N85B	69,358,763,055.76	4,441,679,486.05	9,243,810,102.73	64,556,632,439.08	0.00
CBN ECA - N10B		10,000,000,000.00			10,000,000,000.00
ACCESS BANK PLC - N1B		1,000,000,000.00	110,956,432.84		889,043,567.16
ZENITH BANK PLC - N1.9B		1,983,094,591.60	152,773,810.53		1,830,320,781.07
Sub Total	69,358,763,055.76	17,424,774,077.65	9,507,540,346.10	64,556,632,439.08	12,719,364,348.23
FGN BOND		64,556,632,439.08	160,978,874.73		64,395,653,564.35
TOTAL	69,358,763,055.76	81,981,406,516.73	9,668,519,220.83	64,556,632,439.08	77,115,017,912.58

NOTE 6
SUMMARY OF EXTERNAL LOANS
 JANUARY - DECEMBER, 2015

S/N	CREDITOR	LOAN TITLE	AGREE - MENT DATE	ORIGINAL LOAN CURRENCY	ORIGINAL LOAN AMOUNT	AMOUNT OUTSTAN- DING IN ORIGINAL CURRENCY AS AT 31:12:15	LOAN PAID FOR YEAR 2015 IN USD	USD EQUIVALENT OF AMOUNT OUTSTANDING AS AT 31:12:15	NAIRA EQUIVALENT OF AMOUNT OUTSTANDING AS AT 31:12:15
1	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) FRF (EUR) - ADB	1/1/1994	EUR	3,427,884.74	586,338.02	3,096,149.32	638,873.91	125,858,160.27
2	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) JPK - ADB	1/1/1994	JPK	292,140.81	71,188.64	1,835,136.87	591,263.25	116,478,860.25
3	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) USD - ADB	1/1/1994	USD	2,082,885.35	356,276.53	1,726,608.82	356,276.53	70,186,476.41
4	AFDB	Akwa Ibom State - First Multi State Water Supply Project (35.12%) EUR - ADB	1/1/1994	EUR	42,535,095.63	6,241,996.15	39,544,961.16	6,801,279.00	1,339,851,963.00
5	AFDB	Akwa Ibom State First Multi State Water Project ADF (27.75%) FRF	6/29/1994	EUR	64,662.64	53,904.64	11,721.92	58,734.50	11,570,696.50
6	AFDB	Akwa Ibom State First Multi State Water ADF (27.72%) DEM (EUR)	6/29/1994	EUR	692,839.43	577,570.91	125,596.58	629,321.26	123,976,288.22
7	AFDB	Akwa Ibom State First Multi State Water ADF (27.72%) CHF	6/29/1994	CHF	29,604.52	24,679.19	4,956.06	24,833.15	4,892,130.55
8	AFDB	Akwa Ibom State First Multi State Water Project ADF (27.75%) USD	6/29/1994	USD	870,150.28	1,049,465.76	0.00	1,049,465.76	206,744,754.72
9	AFDB	Akwa Ibom State First Multi State Water Project ADF (27.75%) EUR	1/1/1999	EUR	876,753.25	730,886.77	158,936.12	796,374.22	156,885,721.34
10	AFDB	Akwa Ibom State Health System Dev. IV-ADF	10/13/2003	FUA	2,818,000.00	2,202,536.46	857,540.66	3,068,848.84	604,563,221.48
11	IDA	Akwa Ibom State HIV/AIDS Programme-IDA	2/28/2002	XDR	4,245,166.00	3,681,240.64	782,051.69	5,105,144.51	1,005,713,468.47

12	IDA	Akwa Ibom State Community Based Urban Dev Project-IDA	5/23/2003	XDR	5,838,844.91	1,066,605.40	62,461,920.28	13,960,368.36	2,750,192,566.92
13	IDA	Akwa Ibom State Health System Development-IDA	5/27/2003	XDR	1,085,000.00	306,522.13	1,079,593.11	425,084.89	83,741,723.33
14	IDA	Akwa Ibom State Malaria Control Booster Project-IDA	5/28/2007	XDR	5,610,000.00	2,671,203.67	4,075,522.75	3,704,425.25	729,771,774.25
15	IDA	Akwa Ibom State - Third National Fadama Dev Project	6/1/2009	XDR	4,818,310.00	4,763,621.69	75,841.75	6,606,190.56	1,301,419,540.32
16	IDA	Akwa Ibom State Health System Development Project II (Additional financing)	8/4/2009	XDR	2,049,275.15	1,425,889.49	2,644,191.28	1,977,423.54	389,552,437.38
17	IDA	Akwa Ibom State Community & Social Dev Project	9/17/2009	XDR	3,250,000.00	3,249,999.88	0.17	4,507,099.83	887,898,666.51
18	IFAD	Akwa Ibom State Cassava Multiplication Programme IFAD XDR	2/27/1987	XDR	-			0.00	0.00
19	IFAD	Akwa Ibom State- Community Based Natural Resource Mgt Prog-IFAD	11/24/2004	XDR	1,135,000.00	447,409.04	953,551.15	620,466.86	122,231,971.42
20	IDA	Akwa Ibom State- Malaria Control Booster (Additional financing)	1/27/2010	XDR	2,457,263.62	1,295,043.99	1,611,766.19	1,795,967.01	353,805,500.97
		GRAND TOTAL					121,046,045.88	52,717,441.23	10,385,335,922.31

NOTE 7

PERSONNEL COSTS

JANUARY TO DECEMBER, 2015

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
	ADMINISTRATION SECTOR			
1	AKS Investment Corporation	101,433,630.00	58,887,307.00	42,546,323.00
2	Akwa Ibom Airport Development Company Limited	652,538,970.00	48,774,091.00	603,764,879.00
3	Akwa Ibom Broadcasting Corporation (Radio Services)	439,797,430.00	279,765,843.00	160,031,587.00
4	Akwa Ibom Broadcasting Corporation (Television Services)	416,043,380.00	259,929,714.00	156,113,666.00
5	Akwa Ibom Property and Investments Company (APICO)	278,129,010.00	192,997,307.00	85,131,703.00
6	Akwa Ibom State Civil Service Commission	114,677,660.00	101,725,905.00	12,951,755.00
7	Akwa Ibom State House of Assembly	560,118,190.00	402,349,229.00	157,768,961.00
8	Akwa Ibom State Independent Electoral Commission	205,009,690.00	152,485,451.00	52,524,239.00
9	Akwa Ibom State Life Enhancement Agency	47,349,670.00	42,913,353.00	4,436,317.00
10	Akwa Ibom State Newspaper Corporation	259,902,150.00	173,888,965.00	86,013,185.00
11	Bureau of Cooperative Development and Food Sufficiency	144,970,620.00	121,200,260.00	23,770,360.00
12	Bureau of Technical Matters	49,306,240.00	39,991,478.00	9,314,762.00
13	Department of Establishment	118,791,960.00	88,630,279.00	30,161,681.00
14	Ethical and Attitudinal Re-orientation Commission (EARCOM)	48,890,990.00	21,283,318.00	27,607,672.00
15	Executive Council Secretariat	27,628,080.00	380,092.00	27,247,988.00
16	Finance and General Purpose Committee	16,721,040.00	0.00	16,721,040.00
17	General Service Office	611,627,770.00	351,703,731.00	259,924,039.00
18	Government House	241,400,740.00	161,340,298.00	80,060,442.00
19	House of Assembly Service Commission	78,613,840.00	35,134,595.00	43,479,245.00
20	Liaison Office Abuja	62,103,520.00	60,787,170.00	1,316,350.00
21	Liaison Office Lagos	43,057,820.00	42,721,994.00	335,826.00
22	Ministry of Information and Communications	258,071,240.00	231,136,360.00	26,934,880.00
23	Ministry of Special Duties	68,502,560.00	50,165,778.00	18,336,782.00
24	Office of the Auditor General (Local Government)	165,607,460.00	148,417,943.00	17,189,517.00
25	Office of the Auditor General (State)	191,551,420.00	150,240,757.00	41,310,663.00
26	Office of the Deputy Governor	106,795,610.00	86,417,224.00	20,378,386.00
27	Office of the Head of Civil Service	92,424,890.00	65,711,756.00	26,713,134.00
28	Office of the Secretary to the State Government	186,165,620.00	153,271,957.00	32,893,663.00
29	Office of the Senior Special Assistant to the Governor on Power	19,142,570.00	12,313,415.00	6,829,155.00
30	Political and Legislative Affairs Bureau	84,883,470.00	71,313,074.00	13,570,396.00
31	Special Service Department	355,986,680.00	83,210,243.00	272,776,437.00
32	State Agency for the Control of Aids (SACA)	23,577,490.00	8,550,189.00	15,027,301.00
	TOTAL ADMINISTRATION SECTOR	6,070,821,410.00	3,697,639,076.00	2,373,182,334.00

	ECONOMIC SECTOR			
33	Agricultural Loans Board	45,922,730.00	0.00	45,922,730.00
34	AKS Road Maintenance and Other Infrastructure Agency	73,502,390.00	0.00	73,502,390.00
35	Akwa Ibom Agricultural Development Programme	561,572,450.00	558,075,633.00	3,496,817.00
36	Akwa Ibom Hotels and Tourism Board	7,348,730.00	5,396,568.00	1,952,162.00
37	Akwa Ibom State Budget Office	119,883,520.00	60,653,368.00	59,230,152.00
38	Akwa Ibom State Council For Arts and Culture	102,770,700.00	89,972,876.00	12,797,824.00
39	Akwa Ibom State Fire Service	458,863,980.00	255,776,159.00	203,087,821.00
40	Akwa Ibom State Internal Revenue Services	765,482,080.00	546,792,153.00	218,689,927.00
41	Akwa Ibom State Rice Development Project	10,907,450.00	8,418,803.00	2,488,647.00
42	Akwa Ibom State Rural Water Supply And Sanitation Agency	74,456,500.00	54,424,724.00	20,031,776.00
43	Akwa Ibom State Water Company Limited	299,199,010.00	294,798,193.00	4,400,817.00
44	Akwa Ibom Urban Taxi Network Limited	15,450,470.00	13,115,993.00	2,334,477.00
45	Bureau of Public Service Matters, Labour and Productivity	58,512,000.00	57,953,809.00	558,191.00
46	Land Use and Allocation Committee	73,909,090.00	63,754,303.00	10,154,787.00
47	Ministry of Agriculture and Natural Resources	569,686,210.00	565,085,818.00	4,600,392.00
48	Ministry of Commerce and Industry	313,679,990.00	236,339,526.00	77,340,464.00
49	Ministry of Culture and Tourism	139,162,080.00	77,235,978.00	61,926,102.00
50	Ministry of Economic Development	226,922,400.00	151,307,540.00	75,614,860.00
51	Ministry of Finance HQ	227,916,820.00	221,665,903.00	6,250,917.00
52	Ministry of Housing and Urban Renewal	168,798,340.00	138,217,112.00	30,581,228.00
53	Ministry of Lands and Town Planning	293,528,290.00	249,311,753.00	44,216,537.00
54	Ministry of Science and Technology	137,207,410.00	114,451,546.00	22,755,864.00
55	Ministry of Transport	115,622,830.00	52,439,074.00	63,183,756.00
56	Ministry of Works	289,553,220.00	244,642,681.00	44,910,539.00
57	Office of the Accountant General	857,298,490.00	444,581,083.00	412,717,407.00
58	Office of the Surveyor General	139,007,810.00	107,722,206.00	31,285,604.00
59	Uyo Capital City Development Authority	75,385,210.00	43,490,601.00	31,894,609.00
	TOTAL ECONOMIC SECTOR	6,221,550,200.00	4,655,623,403.00	1,565,926,797.00
	LAW & JUSTICE SECTOR			
60	Advisory Council on Prerogative of Mercy	0.00	0.00	-
61	Akwa Ibom State Judiciary	3,389,591,820.00	1,820,613,816.00	1,568,978,004.00
62	Judicial Service Commission	62,036,650.00	54,108,453.00	7,928,197.00
63	Law Reform Commission	34,193,020.00	20,128,912.00	14,064,108.00
64	Ministry of Justice	379,653,690.00	308,672,204.00	70,981,486.00
	TOTAL LAW & JUSTICE SECTOR	3,865,475,180.00	2,203,523,385.00	1,661,951,795.00
	REGIONAL SECTOR			
65	Ministry of Rural Development	161,070,530.00	140,945,747.00	20,124,783.00
	TOTAL REGIONAL SECTOR	161,070,530.00	140,945,747.00	20,124,783.00
	SOCIAL SECTOR			
66	Agency for Adult And Non Formal Education	55,274,000.00	36,613,354.00	18,660,646.00
67	Akw a Ibom Angel Football Club	30,000,000.00	22,000,000.00	8,000,000.00
68	Akwa Ibom College of Art and Science	542,424,450.00	539,904,165.00	2,520,285.00
69	Akwa Ibom State College of Education	1,814,499,340.00	921,801,056.00	892,698,284.00

70	Akwa Ibom State Institute of Technology Ikot Ada Idem	3,804,780.00	600,604.00	3,204,176.00
71	Akwa Ibom State Library Board	57,945,300.00	45,557,615.00	12,387,685.00
72	Akwa Ibom State Polytechnic	1,471,056,330.00	1,321,123,996.00	149,932,334.00
73	Akwa Ibom State Sports Council	6,180,000.00	0.00	6,180,000.00
74	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	8,400,000.00	4,865,000.00	3,535,000.00
75	Akwa Ibom State University	3,361,575,050.00	2,376,289,154.00	985,285,896.00
76	Akwa Starlet Football Club	0.00	0.00	-
77	Akwa United Football Club	60,000,000.00	44,360,000.00	15,640,000.00
78	Hospitals Management Board	4,271,664,690.00	3,869,613,412.00	402,051,278.00
79	Local Government Pensions Board	42,944,070.00	35,873,979.00	7,070,091.00
80	Local Government Service Commission	76,898,090.00	57,159,166.00	19,738,924.00
81	Ministry of Education HQ	363,334,470.00	280,677,792.00	82,656,678.00
82	Ministry of Environment and Mineral Resources	305,755,960.00	266,927,884.00	38,828,076.00
83	Ministry of Health HQ	2,108,505,890.00	911,689,529.00	1,196,816,361.00
84	Ministry of Local Government and Chieftaincy Affairs	137,872,250.00	109,989,054.00	27,883,196.00
85	Ministry of Women Affairs and Social Welfare	151,038,220.00	112,593,282.00	38,444,938.00
86	Ministry of Youth and Sports	104,516,970.00	99,030,251.00	5,486,719.00
87	State Scholarship Board	0.00	0.00	-
88	State Secondary Education Board	20,940,502,370.00	11,810,109,708.00	9,130,392,662.00
89	State Technical Schools Board	1,014,638,120.00	790,852,636.00	223,785,484.00
90	State Universal Basic Education Board	1,361,572,110.00	1,087,371,456.00	274,200,654.00
	TOTAL SOCIAL SECTOR	38,290,402,460.00	24,745,003,093.00	13,545,399,367.00
	GRAND TOTAL	54,609,319,780.00	35,442,734,704.00	19,166,585,076.00

NOTE 8

OVERHEAD COSTS

JANUARY TO DECEMBER 2015

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
	ADMINISTRATION SECTOR			
1	AKS Investment Corporation	168,000,000.00	36,625,767.00	131,374,233.00
2	Akwa Ibom Airport Development Company Limited	265,300,000.00	119,669,904.00	145,630,096.00
3	Akwa Ibom Broadcasting Corporation (Radio Services)	157,500,000.00	0.00	157,500,000.00
4	Akwa Ibom Broadcasting Corporation (Television Services)	95,000,000.00	62,000.00	94,938,000.00
5	Akwa Ibom Property and Investments Company (APICO)	48,000,000.00	16,000,001.00	31,999,999.00
6	Akwa Ibom State Civil Service Commission	107,880,000.00	38,958,700.00	68,921,300.00
7	Akwa Ibom State House of Assembly	1,372,750,000.00	1,050,199,142.00	322,550,858.00
8	Akwa Ibom State Independent Electoral Commission	92,260,000.00	43,441,609.00	48,818,391.00
9	Akwa Ibom State Life Enhancement Agency	42,100,000.00	13,750,000.00	28,350,000.00
10	Akwa Ibom State Newspaper Corporation	675,500,000.00	8,800,000.00	666,700,000.00
11	Bureau of Cooperative Development and Food Sufficiency	58,130,000.00	32,274,789.00	25,855,211.00
12	Bureau of Intergovernmental and National Assembly Relation	128,000,000.00	30,800,000.00	97,200,000.00
13	Bureau of Technical Matters	87,000,000.00	36,688,062.00	50,311,938.00
14	Christian Pilgrims Welfare Board	37,000,000.00	13,001,000.00	23,999,000.00
15	Department of Establishment	65,760,000.00	36,885,000.00	28,875,000.00
16	Ethical and Attitudinal Re-orientation Commission (EARCOM)	66,810,000.00	28,500,000.00	38,310,000.00
17	Executive Council Secretariat	44,770,000.00	17,384,500.00	27,385,500.00
18	Finance and General Purpose Committee	24,400,000.00	19,283,000.00	5,117,000.00
19	General Service Office	117,250,000.00	77,448,406.00	39,801,594.00
20	Government House	7,133,410,000.00	4,762,167,179.00	2,371,242,821.00
21	House of Assembly Service Commission	102,360,000.00	59,860,932.00	42,499,068.00
22	Liaison Office Abuja	183,000,000.00	176,876,558.00	6,123,442.00
23	Liaison Office Lagos	132,200,000.00	105,325,062.00	26,874,938.00
24	Millennium Development Goals (MDG)	25,000,000.00	9,480,000.00	15,520,000.00
25	Ministry of Information and Communications	73,820,000.00	47,340,757.00	26,479,243.00
26	Ministry of Special Duties	70,780,000.00	42,934,400.00	27,845,600.00
27	Office of the Auditor General (Local Government)	45,090,000.00	27,793,800.00	17,296,200.00
28	Office of the Auditor General (State)	71,720,000.00	64,944,999.00	6,775,001.00
29	Office of the Chief of Staff	90,000,000.00	22,000,000.00	68,000,000.00
30	Office of the Deputy Governor	764,300,000.00	450,207,441.00	314,092,559.00
31	Office of the Head of Civil Service	143,080,000.00	128,328,500.00	14,751,500.00
32	Office of the Secretary to the State Government	787,700,000.00	709,856,652.00	77,843,348.00
33	Office of the Senior Special Assistant to the Governor on Power	42,480,000.00	14,000,000.00	28,480,000.00
34	Political and Legislative Affairs Bureau	93,440,000.00	35,029,011.00	58,410,989.00
35	Special Service Department	42,340,000.00	37,590,360.00	4,749,640.00
36	State Agency for the Control of Aids (SACA)	31,700,000.00	7,794,500.00	23,905,500.00
	TOTAL ADMINISTRATION SECTOR	13,485,830,000.00	8,321,302,031.00	5,164,527,969.00

	ECONOMIC SECTOR			
37	Agricultural Loans Board	47,260,000.00	21,170,668.00	26,089,332.00
38	AKS Road Maintenance and Other Infrastructure Agency	62,450,000.00	16,200,000.00	46,250,000.00
39	Akwa Ibom Agricultural Development Programme	27,190,000.00	12,204,133.00	14,985,867.00
40	Akwa Ibom Community Based Urban Development Project	0.00	0.00	-
41	Akwa Ibom Hotels and Tourism Board	22,400,000.00	9,000,000.00	13,400,000.00
42	Akwa Ibom State Budget Office	443,240,000.00	387,975,033.00	55,264,967.00
43	Akwa Ibom State Council For Arts and Culture	42,600,000.00	13,847,000.00	28,753,000.00
44	Akwa Ibom State Fire Service	90,020,000.00	41,967,071.00	48,052,929.00
45	Akwa Ibom State Integrated Farmers Scheme	17,100,000.00	4,920,000.00	12,180,000.00
46	Akwa Ibom State Internal Revenue Services	96,070,000.00	56,639,642.00	39,430,358.00
47	Akwa Ibom State Rice Development Project	6,000,000.00	1,971,300.00	4,028,700.00
48	Akwa Ibom State Rural Water Supply And Sanitation Agency	93,200,000.00	18,703,950.00	74,496,050.00
49	Akwa Ibom State Water Company Limited	153,907,500.00	0.00	153,907,500.00
50	Akwa Ibom Urban Taxi Network Limited	30,200,000.00	17,500,000.00	12,700,000.00
51	Bureau of Public Service Matters, Labour and Productivity	54,170,000.00	26,486,750.00	27,683,250.00
52	Land Use and Allocation Committee	36,680,000.00	18,222,411.00	18,457,589.00
53	Ministry of Agriculture and Natural Resources	168,830,000.00	72,924,816.00	95,905,184.00
54	Ministry of Commerce and Industry	154,960,000.00	55,403,206.00	99,556,794.00
55	Ministry of Culture and Tourism	73,930,000.00	37,306,920.00	36,623,080.00
56	Ministry of Economic Development	105,800,000.00	54,350,069.00	51,449,931.00
57	Ministry of Finance HQ	2,146,170,000.00	1,988,283,109.00	157,886,891.00
58	Ministry of Housing and Urban Renewal	70,260,000.00	42,408,410.00	27,851,590.00
59	Ministry of Lands and Town Planning	88,700,000.00	47,740,310.00	40,959,690.00
60	Ministry of Science and Technology	64,210,000.00	34,627,000.00	29,583,000.00
61	Ministry of Transport	91,520,000.00	54,454,992.00	37,065,008.00
62	Ministry of Works	137,180,000.00	50,805,055.00	86,374,945.00
63	Office of the Accountant General	2,222,190,000.00	1,991,889,808.00	230,300,192.00
64	Office of the Surveyor General	54,710,000.00	28,141,651.00	26,568,349.00
65	Project Financial Management Unit	0.00	0.00	-
66	Uyo Capital City Development Authority	85,300,000.00	6,657,000.00	78,643,000.00
	TOTAL ECONOMIC SECTOR	6,686,247,500.00	5,111,800,304.00	1,574,447,196.00
	LAW AND JUSTICE SECTOR			
67	Advisory Council on Prerogative of Mercy	37,300,000.00	12,603,000.00	24,697,000.00
68	Akwa Ibom State Center for Alternative Dispute Resolution	45,720,000.00	15,015,316.00	30,704,684.00
69	Akwa Ibom State Judiciary	980,600,000.00	750,039,438.00	230,560,562.00
70	Judicial Service Commission	43,060,000.00	21,943,572.00	21,116,428.00
71	Law Reform Commission	34,500,000.00	15,300,000.00	19,200,000.00
72	Ministry of Justice	187,860,000.00	81,960,999.00	105,899,001.00
	TOTAL LAW AND JUSTICE SECTOR	1,329,040,000.00	896,862,325.00	432,177,675.00
	REGIONAL SECTOR			
73	Ministry of Rural Development	93,910,000.00	51,006,107.00	42,903,893.00
	TOTAL REGIONAL SECTOR	93,910,000.00	51,006,107.00	42,903,893.00
	SOCIAL SECTOR			
74	Agency for Adult And Non Formal Education	19,300,000.00	7,499,994.00	11,800,006.00
75	Akw a Ibom Angel Football Club	25,000,000.00	14,000,000.00	11,000,000.00
76	Akwa Ibom College of Art and Science	73,300,000.00	11,106,869.00	62,193,131.00
77	Akwa Ibom State College of Education	106,570,000.00	0.00	106,570,000.00

78	Akwa Ibom State Environmental Protection And Waste Management Agency	44,780,000.00	22,200,000.00	22,580,000.00
79	Akwa Ibom State Institute of Technology Ikot Ada Idem	6,100,000.00	3,480,000.00	2,620,000.00
80	Akwa Ibom State Library Board	31,440,000.00	14,292,250.00	17,147,750.00
81	Akwa Ibom State Polytechnic	248,170,000.00	0.00	248,170,000.00
82	Akwa Ibom State Sports Council	50,630,000.00	25,380,000.00	25,250,000.00
83	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	10,200,000.00	4,099,980.00	6,100,020.00
84	Akwa Ibom State Teachers Registration Council	13,600,000.00	4,600,000.00	9,000,000.00
85	Akwa Ibom State University	1,742,100,000.00	439,630,169.00	1,302,469,831.00
86	Akwa Starlet Football Club	31,000,000.00	13,500,000.00	17,500,000.00
87	Akwa United Football Club	60,000,000.00	42,805,000.00	17,195,000.00
88	Christian Family Mission, Nkwot, Ikono	6,000,000.00	0.00	6,000,000.00
89	Comprehensive Health Centre, Awa	6,000,000.00	0.00	6,000,000.00
90	Comprehensive Health Centre, Essene	6,000,000.00	2,220,000.00	3,780,000.00
91	Comprehensive Health Centre, Ikot Edibon	6,000,000.00	0.00	6,000,000.00
92	Comprehensive Health Centre, Mbiaya Uruan	6,000,000.00	0.00	6,000,000.00
93	Comprehensive Health Centre, Nkpene	6,000,000.00	0.00	6,000,000.00
94	Comprehensive Health Centre, Nto Edino	6,000,000.00	2,212,500.00	3,787,500.00
95	Comprehensive Health Centre, Okot Eket	6,000,000.00	2,215,000.00	3,785,000.00
96	Cottage Hospital, Akai Ubium	6,000,000.00	4,089,280.00	1,910,720.00
97	Cottage Hospital, Asong	6,000,000.00	2,615,770.00	3,384,230.00
98	Cottage Hospital, Ekpene Obo	6,000,000.00	3,764,850.00	2,235,150.00
99	Cottage Hospital, Ibeno	6,000,000.00	1,845,050.00	4,154,950.00
100	Cottage Hospital, Ikot Abia	6,000,000.00	2,414,100.00	3,585,900.00
101	Cottage Hospital, Ikot Eko Ibon	6,000,000.00	1,847,500.00	4,152,500.00
102	Cottage Hospital, Ikot Ekpaw	6,000,000.00	1,095,100.00	4,904,900.00
103	Cottage Hospital, Ikot Ekpene Udoh	6,000,000.00	2,757,400.00	3,242,600.00
104	Cottage Hospital, Ukana	6,000,000.00	1,850,000.00	4,150,000.00
105	Dental Health Centre, Eket	6,000,000.00	600,000.00	5,400,000.00
106	Dental Health Centre, Ikot Ekpene	6,000,000.00	2,766,380.00	3,233,620.00
107	French Language Centre	13,000,000.00	4,300,000.00	8,700,000.00
108	General Hospital Etinan	7,200,000.00	4,120,720.00	3,079,280.00
109	General Hospital, Eastern Obolo	7,200,000.00	4,693,170.00	2,506,830.00
110	General Hospital, Ika	7,200,000.00	4,806,460.00	2,393,540.00
111	General Hospital, Ikono	7,200,000.00	6,286,935.00	913,065.00
112	General Hospital, Ikot Abasi	7,200,000.00	4,227,800.00	2,972,200.00
113	General Hospital, Ikot Ekpene	8,400,000.00	3,675,500.00	4,724,500.00
114	General Hospital, Ikot Okoro	7,200,000.00	6,648,875.00	551,125.00
115	General Hospital, Ikpe Annang	7,200,000.00	4,902,650.00	2,297,350.00
116	General Hospital, Ini	7,200,000.00	3,936,650.00	3,263,350.00
117	General Hospital, Mbioto II	7,200,000.00	5,262,300.00	1,937,700.00
118	General Hospital, Okobo	7,200,000.00	5,147,785.00	2,052,215.00
119	General Hospital, Oron	8,400,000.00	5,136,410.00	3,263,590.00
120	General Hospital, Ukpom-Abak	7,200,000.00	5,137,790.00	2,062,210.00
121	General Hospital, Urue Offong / Oruko	7,200,000.00	6,320,180.00	879,820.00
122	General Hospital, Uruk Ata Ikot Ekpor	7,200,000.00	5,907,950.00	1,292,050.00
123	Hospitals Management Board	76,040,000.00	49,131,480.00	26,908,520.00
124	I.D.H Ikot Ekpene	6,000,000.00	1,711,000.00	4,289,000.00
125	Immanuel General Hospital, Eket	8,400,000.00	5,234,320.00	3,165,680.00
126	Leprosy Hospital, Ekpene Obom-Etinan	6,000,000.00	2,691,160.00	3,308,840.00

127	Local Government Pensions Board	35,300,000.00	18,592,100.00	16,707,900.00
128	Local Government Service Commission	60,460,000.00	31,594,034.00	28,865,966.00
129	Mary Slessor Hospital Itu	7,200,000.00	3,353,600.00	3,846,400.00
130	Methodist General Hospital, Ituk Mbang	7,200,000.00	5,015,585.00	2,184,415.00
131	Ministry of Education HQ	112,510,000.00	56,865,676.00	55,644,324.00
132	Ministry of Environment and Mineral Resources	78,870,000.00	63,674,623.00	15,195,377.00
133	Ministry of Health HQ	137,720,000.00	85,251,849.00	52,468,151.00
134	Ministry of Local Government and Chieftaincy Affairs	86,960,000.00	83,555,023.00	3,404,977.00
135	Ministry of Women Affairs and Social Welfare	108,730,000.00	63,098,001.00	45,631,999.00
136	Ministry of Youth and Sports	96,550,000.00	52,140,771.00	44,409,229.00
137	Mt. Carmel Hospital Akpautong	6,000,000.00	3,758,960.00	2,241,040.00
138	Psychiatric Hospital, Eket	6,000,000.00	2,120,500.00	3,879,500.00
139	Redeemer Cottage Hospital, Ibesit	6,000,000.00	1,662,500.00	4,337,500.00
140	Special Education Centre	13,000,000.00	5,500,000.00	7,500,000.00
141	State Committee on Food and Nutrition	8,600,000.00	3,120,000.00	5,480,000.00
142	State Scholarship Board	31,000,000.00	10,265,500.00	20,734,500.00
143	State Secondary Education Board	135,290,000.00	60,743,043.00	74,546,957.00
144	State Technical Schools Board	54,090,000.00	30,779,042.00	23,310,958.00
145	State Universal Basic Education Board	616,000,000.00	254,490,500.00	361,509,500.00
	TOTAL SOCIAL SECTOR	4,403,510,000.00	1,609,747,634.00	2,793,762,366.00
	GRAND TOTAL	25,998,537,500.00	15,990,718,401.00	10,007,819,099.00

NOTE 9

**CONSOLIDATED REVENUE FUND
CHARGES**

JANUARY - DECEMBER, 2015

<i>Bud_Desc</i>	<i>Bud_Amount</i>	<i>Actual_Total</i>	<i>Variance</i>
	2015	12 Months (2015)	2015
GENERAL SERVICE OFFICE			
Chief of Staff	1,337,230.00	222,871.00	1,114,359.00
Secretary to the State Government	1,337,230.00	-	1,337,230.00
Honourable Commissioners	25,407,370.00	23,099,318.00	2,308,052.00
Board / Commissioners	102,052,220.00	29,381,588.00	72,670,632.00
Special Advisers	6,250,550.00	6,599,324.00	(348,774.00)
Head of Service	1,337,230.00	668,610.00	668,620.00
Permanent Secretary / Others	51,162,670.00	32,478,911.00	18,683,759.00
Special Assistance	87,898,820.00	33,947,351.00	53,951,469.00
Personal Asst. to Executive Governor	31,792,320.00	20,325,718.00	11,466,602.00
Director of Press Affairs to the Executive Governor	2,270,880.00	1,135,440.00	1,135,440.00
Director of Protocol to the Executive Governor	2,270,880.00	582,948.00	1,687,932.00
Director of Press Affairs to the Deputy Governor	1,135,440.00	-	1,135,440.00
Consolidated Allowance	1,543,249,220.00	881,650,746.00	661,598,474.00
Leave Grant	30,351,720.00	15,994,189.00	14,357,531.00
Wardrobe	167,176,250.00	-	167,176,250.00
SUB TOTAL	2,055,030,030.00	1,046,087,014.00	1,008,943,016.00
OFFICE OF THE GOVERNOR			
Executive Governor	2,450,000.00	1,111,854.00	1,338,146.00
Consolidated Allowance	6,490,000.00	2,455,340.95	4,034,659.05
SUB TOTAL	8,940,000.00	3,567,194.95	5,372,805.05
OFFICE OF THE DEPUTY GOVERNOR			
Deputy Governor	2,200,000.00	2,112,215.04	87,784.96
Consolidated Allowance	5,600,000.00	5,597,369.76	2,630.24
SUB TOTAL	7,800,000.00	7,709,584.80	90,415.20
AKWA IBOM STATE CIVIL SERVICE COMMISSION			
Chairman	1,500,000.00	891,483.36	608,516.64
Commissioners	5,510,000.00	3,333,626.56	2,176,373.44
Consolidated Allowance	7,500,000.00	4,539,806.00	2,960,194.00
Consolidated Allowance	27,700,000.00	16,728,799.04	10,971,200.96
SUB TOTAL	42,210,000.00	25,493,714.96	16,716,285.04
AKWA IBOM STATE INDEPENDENT ELECTORAL COMMISSION			
Chairman	1,500,000.00	-	1,500,000.00

Commissioners	6,900,000.00	-	6,900,000.00
Consolidated Allowance	7,500,000.00	-	7,500,000.00
Consolidated Allowance	34,520,000.00	-	34,520,000.00
SUB TOTAL	50,420,000.00	-	50,420,000.00
OFFICE OF THE AUDITOR GENERAL (STATE)			
Auditor General (State)	1,380,000.00	1,247,870.00	132,130.00
Consolidated Allowance	6,900,000.00	6,264,799.68	635,200.32
SUB TOTAL	8,280,000.00	7,512,669.68	767,330.32
OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENT)			
Auditor General (Local State)	1,380,000.00	1,247,870.00	132,130.00
Consolidated Allowance	6,900,000.00	6,264,799.68	635,200.32
SUB TOTAL	8,280,000.00	7,512,669.68	767,330.32
HOUSE OF ASSEMBLY SERVICE COMMISSION			
Chairman	1,500,000.00	-	1,500,000.00
Commissioners	4,200,000.00	-	4,200,000.00
Consolidated Allowance	7,500,000.00	-	7,500,000.00
Consolidated Allowance	20,800,000.00	-	20,800,000.00
SUB TOTAL	34,000,000.00	-	34,000,000.00
LOCAL GOVERNMENT SERVICE COMMISSION			
Chairman	1,500,000.00	-	1,500,000.00
Commissioners	5,510,000.00	-	5,510,000.00
Consolidated Allowance	7,500,000.00	-	7,500,000.00
Consolidated Allowance	27,700,000.00	-	27,700,000.00
SUB TOTAL	42,210,000.00	-	42,210,000.00
AKWA IBOM STATE JUDICIARY			
High Court Judges and Customary Court of Appeal Judges	70,420,660.00	34,537,023.00	35,883,637.00
Chief Judge and Customary Court of Appeal President	3,991,000.00	1,940,095.56	2,050,904.44
Chief Registrar / Chief Registrar and Customary Court of Appeal	2,495,740.00	1,247,870.04	1,247,869.96
Consolidated Allowance	488,492,980.00	239,100,000.00	249,392,980.00
Consolidated Allowance	29,158,900.00	3,000,000.00	26,158,900.00
Consolidated Allowance	11,559,120.00	2,223,438.00	9,335,682.00
SUB TOTAL	606,118,400.00	282,048,426.60	324,069,973.40
JUDICIAL SERVICE COMMISSION			
Commissioners	5,000,440.00	-	5,000,440.00
Executive Secretary	1,250,110.00	-	1,250,110.00
Consolidated Allowance	25,093,200.00	-	25,093,200.00
Consolidated Allowance	6,273,300.00	-	6,273,300.00
SUB TOTAL	37,617,050.00	-	37,617,050.00
CRF CHARGES - STATUTORY OFFICE HOLDER'S SALARIES PENSION AND GRATUITY	2,900,905,480.00	1,379,931,274.67	1,520,974,205.33
Contribution to Local Government	50,000,000.00	-	50,000,000.00

Pension Funds	9,000,000,000.00	7,681,147,366.00	1,318,852,634.00
Gratuity	11,000,000,000.00	7,760,742,038.00	3,239,257,962.00
SUB TOTAL	20,050,000,000.00	15,441,889,404.00	4,608,110,596.00
GRANT AND CHARGES			
Contractual Liability	18,000,000,000.00	15,398,731,230.01	2,601,268,769.99
Share of Cost of Collecting Federal Revenue	12,000,000.00		12,000,000.00
10% Grants to Local Government Authorities	2,000,000,000.00	934,117,737.96	1,065,882,262.04
Refund of 7.5% Contributory Pension	6,000,000,000.00	9,634,204,200.00	(3,634,204,200.00)
SUB TOTAL	26,012,000,000.00	25,967,053,167.97	44,946,832.03
PUBLIC DEBT CHARGES			
BANK CHARGES			
Bank Charges (Interest on Temporary Loans Advance)	1,300,000,000.00	286,529,801.00	1,013,470,199.00
SUB TOTAL	1,300,000,000.00	286,529,801.00	1,013,470,199.00
DIRECT DEDUCTION (FAAC)			
Direct Deduction (FAAC) & Others	10,000,000,000.00	3,623,208,873.26	6,376,791,126.74
SUB TOTAL	10,000,000,000.00	3,623,208,873.26	6,376,791,126.74
INTERNAL & EXTERNAL LOANS			
EXTERNAL LOANS			
Repayment of Principal	2,000,000,000.00	1,054,869,718.06	945,130,281.94
SUB TOTAL	2,000,000,000.00	1,054,869,718.06	945,130,281.94
INTERNAL LOAN			
Internal Bank Loans (Interest)	15,000,000,000.00	4,458,607,250.28	10,541,392,749.72
Internal Bank Loans (Repayment of Principal)	35,000,000,000.00	9,507,540,346.10	25,492,459,653.90
SUB TOTAL	50,000,000,000.00	13,966,147,596.38	36,033,852,403.62
GRAND TOTAL	112,262,905,480.00	61,719,629,835.34	50,543,275,644.66

NOTE 10

DIRECT DEDUCTIONS FROM STATUTORY ALLOCATION

JANUARY - DECEMBER, 2015

Month	Foreign Loans	FGN Bond	Other Deductions	Total Deductions
JANUARY	71,625,738.08		1,279,329.17	72,905,067.25
FEBRUARY	71,625,738.08		1,279,329.17	72,905,067.25
MARCH	108,234,408.80		1,279,329.17	109,513,737.97
APRIL	108,234,408.80		1,279,329.17	109,513,737.97
MAY	108,234,408.80		0.00	108,234,408.80
JUNE	108,234,408.80		0.00	108,234,408.80
JULY	108,234,408.80		0.00	108,234,408.80
AUGUST	74,089,239.58		0.00	74,089,239.58
SEPTEMBER	74,089,239.58		122,654,687.50	196,743,927.08
OCTOBER	74,089,239.58	850,814,293.88	0.00	924,903,533.46
NOVEMBER	74,089,239.58	850,814,293.88	471,496,993.72	1,396,400,527.18
DECEMBER	74,089,239.58	850,814,293.88	471,496,993.72	1,396,400,527.18
TOTAL	1,054,869,718.06	2,552,442,881.64	1,070,765,991.62	4,678,078,591.32

NOTE 11

Internally Generated Revenue By MDAs

JANUARY - DECEMBER 2015

S/N	MINISTRY/ DEPARTMENT	BUDGET 2015	ACTUAL 2015	VARIANCE
	HEAD 120101 PERSONAL TAXES			
1	Akwa Ibom State Internal Revenue Services	26,102,000,000.00	12,186,138,022.00	(13,915,861,978.00)
2	Local Government Service Commission	3,150,000.00	3,862,832.00	712,832.00
3	Ministry Of Agriculture and Natural Resources	5,000,000.00	1,987,815.00	(3,012,185.00)
4	Ministry Of Commerce and Industry	4,200,000.00	2,581,342.00	(1,618,658.00)
5	Ministry Of Lands and Town Planning	-	3,500,000.00	3,500,000.00
6	Ministry of Transport	6,500,000.00	-	(6,500,000.00)
7	Office of The Accountant General	-	1,212,816,872.12	1,212,816,872.12
	TOTAL	26,120,850,000.00	13,410,886,883.12	(12,709,963,116.88)
	HEAD 120201 - LICENCES - GENERAL			
1	Akwa Ibom State Internal Revenue Services	656,000,000.00	80,584,327.00	(575,415,673.00)
2	Ministry Of Agriculture and Natural Resources	2,000,000.00	717,200.00	(1,282,800.00)
3	Ministry of Environment And Mineral Resources	7,000,000.00	4,188,950.00	(2,811,050.00)
4	Ministry Of Lands and Town Planning	160,000.00	-	(160,000.00)
5	Ministry of Local Government and Chieftaincy Affairs	900,000.00	319,000.00	(581,000.00)
	TOTAL	666,060,000.00	85,809,477.00	(580,250,523.00)
	HEAD 120203 - ROYALTIES			
1	Office of The Surveyor General	2,500,000.00	80,000.00	(2,420,000.00)
	TOTAL	2,500,000.00	80,000.00	(2,420,000.00)
	HEAD 120204 - FEES			
1	Akwa Ibom State Judiciary	175,000,000.00	92,739,070.00	(82,260,930.00)
2	Agency For Adult and Non Formal Education	680,000.00	2,030,540.00	1,350,540.00
3	AKS Investment Corporation	200,000.00	-	(200,000.00)
4	Akwa Ibom Airport Development Company Limited	211,900,000.00	42,000,100.00	(169,899,900.00)
5	Akwa Ibom Hotels and Tourism Board	9,500,000.00	9,299,310.00	(200,690.00)
6	Akwa Ibom State Civil Service Commission	300,000.00	49,000.00	(251,000.00)
7	Akwa Ibom State Internal Revenue Services	316,000,000.00	978,004,087.00	662,004,087.00
8	Bureau of Cooperative Development and Food Sufficiency	20,660,000.00	3,523,900.00	(17,136,100.00)
9	Bureau of Technical Matters	5,000,000.00	-	(5,000,000.00)
10	Department of Establishment	3,410,000.00	3,316,126.00	(93,874.00)
11	Finance and General Purpose Committee	80,000,000.00	2,111,000.00	(77,889,000.00)
12	General Service Office	1,000,000.00	1,733,325.00	733,325.00
13	Hospitals Management Board	61,000,000.00	10,668,743.00	(50,331,257.00)
14	Land Use and Allocation Committee	16,000,000.00	6,674,745.00	(9,325,255.00)
15	Liaison Office Lagos	2,000,000.00	-	(2,000,000.00)
16	Ministry of Agriculture and Natural Resources	9,000,000.00	1,889,220.00	(7,110,780.00)

17	Ministry of Commerce and Industry	76,600,000.00	29,528,218.00	(47,071,782.00)
18	Ministry of Culture and Tourism	1,300,000.00	-	(1,300,000.00)
19	Ministry of Education Hqtrs	18,500,000.00	16,317,679.00	(2,182,321.00)
20	Ministry of Environment And Mineral Resources	9,500,000.00	4,944,500.00	(4,555,500.00)
21	Ministry of Health Hqtrs	91,200,000.00	41,031,610.00	(50,168,390.00)
22	Ministry of Housing and Urban Renewal	17,000,000.00	3,742,000.00	(13,258,000.00)
23	Ministry of Information and Communications	3,252,000.00	-	(3,252,000.00)
24	Ministry of Justice	1,500,400,000.00	75,659,873.00	(1,424,740,127.00)
25	Ministry of Lands and Town Planning	513,400,000.00	86,127,128.00	(427,272,872.00)
26	Ministry of Rural Development	1,000,000.00	96,000.00	(904,000.00)
27	Ministry of Science and Technology	5,500,000.00	9,341,961.00	3,841,961.00
28	Ministry of Transport	31,200,000.00	4,261,350.00	(26,938,650.00)
29	Ministry of Women Affairs and Social Welfare	800,000.00	236,500.00	(563,500.00)
30	Ministry of Works	32,170,000.00	29,448,309.00	(2,721,691.00)
31	Ministry of Youth and Sports	3,500,000.00	636,000.00	(2,864,000.00)
32	Office of the Auditor General (Local Government)	21,000,000.00	(57,185,000.00)	(78,185,000.00)
33	Office of the Auditor General (State)	5,100,000.00	8,610,779.00	3,510,779.00
34	Office of the Head of Civil Service	5,000,000.00	-	(5,000,000.00)
35	Office of the Surveyor General	360,000,000.00	42,718,230.00	(317,281,770.00)
36	Political and Legislative Affairs Bureau	1,300,000.00	400,000.00	(900,000.00)
	TOTAL	3,609,372,000.00	1,449,954,303.00	(2,159,417,697.00)
	HEAD 120205 - FINES			
1	Akwa Ibom State Judiciary	22,000,000.00	16,063,425.00	(5,936,575.00)
2	Bureau of Cooperative Development And Food Sufficiency	100,000.00	-	(100,000.00)
3	Department of Establishment	310,000.00	64,500.00	(245,500.00)
4	Judicial Service Commission	1,000,000.00	175,000.00	(825,000.00)
5	Ministry of Education Hqtrs	4,000,000.00	-	(4,000,000.00)
6	Ministry of Environment and Mineral Resources	1,000,000.00	945,065.00	(54,935.00)
7	Ministry of Transport	1,300,000.00	-	(1,300,000.00)
	TOTAL	29,710,000.00	17,247,990.00	(12,462,010.00)
	HEAD 120206-SALES (GENERAL)			
1	Agency for Adult and Non Formal Education	20,000.00	-	(20,000.00)
2	Akwa Ibom Airport Development Company Limited	1,000,000.00	-	(1,000,000.00)
3	Akwa Ibom Hotels and Tourism Board	500,000.00	-	(500,000.00)
4	Akwa Ibom State Budget Office	1,100,000.00	61,200.00	(1,038,800.00)
5	Akwa Ibom State Civil Service Commission	5,000,000.00	3,334,585.00	(1,665,415.00)
6	Akwa Ibom State Internal Revenue Services	300,200,000.00	180,326,620.00	(119,873,380.00)
7	Akwa Ibom State Judiciary	1,500,000.00	95,950.00	(1,404,050.00)
8	Christian Pilgrims Welfare Board	5,000,000.00	1,200,000.00	(3,800,000.00)
9	General Service Office	50,000.00	-	(50,000.00)
10	Judicial Service Commission	300,000.00	2,440,750.00	2,140,750.00
11	Land Use and Allocation Committee	200,000.00	223,650.00	23,650.00
12	Law Reform Commission	3,200,000.00	280,000.00	(2,920,000.00)
13	Local Government Pensions Board	4,160,000.00	-	(4,160,000.00)
14	Ministry of Agriculture and Natural Resources	4,900,000.00	77,500.00	(4,822,500.00)
15	Ministry of Culture and Tourism	1,000,000.00	125,000.00	(875,000.00)

16	Ministry of Education Hqtrs	1,320,000.00	1,056,000.00	(264,000.00)
17	Ministry of Environment and Mineral Resources	5,700,000.00	252,000.00	(5,448,000.00)
18	Ministry of Health Hqtrs	650,000.00	1,597,500.00	947,500.00
19	Ministry of Information And Communications	600,000.00	80,925.00	(519,075.00)
20	Ministry of Justice	1,550,000.00	20,000.00	(1,530,000.00)
21	Ministry of Lands And Town Planning	1,000,000.00	21,000.00	(979,000.00)
22	Ministry of Rural Development	-	2,006,200.00	2,006,200.00
23	Ministry of Transport	-	2,000,000.00	2,000,000.00
24	Ministry of Works	400,000.00	-	(400,000.00)
25	Office of the Head Of Civil Service	7,000,000.00	-	(7,000,000.00)
	TOTAL	346,350,000.00	195,198,880.00	(151,151,120.00)
	HEAD 120207-EARNING-GENERAL			
1	Akwa Ibom State Judiciary	2,000,000.00	-	(2,000,000.00)
2	Akwa Ibom State Library Board	1,200,000.00	-	(1,200,000.00)
3	Akwa Ibom Urban Taxi Network Limited	17,000,000.00	-	(17,000,000.00)
4	General Service Office	3,500,000.00	1,020,000.00	(2,480,000.00)
5	Local Government Service Commission	5,250,000.00	234,500.00	(5,015,500.00)
6	Ministry of Culture and Tourism	1,500,000.00	-	(1,500,000.00)
7	Ministry of Education Hqtrs	7,000,000.00	285,000.00	(6,715,000.00)
8	Ministry Of Information and Communications	15,372,000.00	-	(15,372,000.00)
9	Ministry of Special Duties	37,000,000.00	-	(37,000,000.00)
10	Ministry of Transport	5,200,000.00	-	(5,200,000.00)
11	Ministry of Women Affairs and Social Welfare	2,000,000.00	-	(2,000,000.00)
12	Ministry of Youth and Sports	1,500,000.00	364,100.00	(1,135,900.00)
13	Office of the Head of Civil Service	12,000,000.00	7,329,500.00	(4,670,500.00)
	TOTAL	110,522,000.00	9,233,100.00	(101,288,900.00)
	HEAD 120208: RENT ON GOVERNMENT BUILDING			
1	Akwa Ibom Airport Development Company Limited	4,000,000.00	-	(4,000,000.00)
2	General Service Office	5,450,000.00	845,790.00	(4,604,210.00)
3	Ministry of Culture and Tourism	1,500,000.00	830,000.00	(670,000.00)
4	Ministry of Finance Hqtrs	42,000,000.00	107,745.00	(41,892,255.00)
5	Ministry of Science and Technology	500,000.00	110,000.00	(390,000.00)
	TOTAL	53,450,000.00	1,893,535.00	(51,556,465.00)
	HEAD 120208: RENT ON LAND AND OTHERS-GENERAL			
1	Ministry of Lands and Town Planning	893,000,000.00	681,152,776.00	(211,847,224.00)
2	Ministry of Agriculture and Natural Resources	300,000.00	2,219,800.00	1,919,800.00
3	Ministry of Transport	6,500,000.00	-	(6,500,000.00)
4	Ministry of Works	1,300,000.00	2,220,000.00	920,000.00
	TOTAL	901,100,000.00	685,592,576.00	(215,507,424.00)
	HEAD- 120211: INVESTMENT INCOME			
1	AKS Investment Corporation	1,033,850,000.00		(1,033,850,000.00)
2	Ministry of Culture and Tourism	50,000,000.00	-	(50,000,000.00)
3	Ministry of Finance Hqtrs	120,000,000.00	611,257,026.00	491,257,026.00
	TOTAL	1,203,850,000.00	611,257,026.00	(592,592,974.00)

	HEAD- 120212: INTEREST EARNED			
1	Agricultural Loans Board	11,500,000.00	18,576,046.00	7,076,046.00
2	Office of The Accountant General		1,047,819,776.58	1,047,819,776.58
	TOTAL	11,500,000.00	1,066,395,822.58	1,054,895,822.58
	HEAD-120214: RETAINED REVENUE			
1	Akwa Ibom Broadcasting Corporation (Radio Services)	157,500,000.00	131,519,843.00	(25,980,157.00)
2	Akwa Ibom Broadcasting Corporation (Television Services)	86,100,000.00	89,582,530.00	3,482,530.00
3	Akwa Ibom College of Art and Science	44,610,000.00	25,041,970.00	(19,568,030.00)
4	Akwa Ibom Property and Investments Company (APICO)	15,000,000.00	6,025,378.00	(8,974,622.00)
5	Akwa Ibom State College of Education	106,570,000.00	104,570,000.00	(2,000,000.00)
6	Akwa Ibom State Council for Arts and Culture	12,100,000.00	2,469,000.00	(9,631,000.00)
7	Akwa Ibom State Independent Electoral Commission	15,000,000.00	-	(15,000,000.00)
8	Akwa Ibom State Newspaper Corporation	651,500,000.00	58,900,614.00	(592,599,386.00)
9	Akwa Ibom State Polytechnic	238,870,000.00	238,927,240.00	57,240.00
10	Akwa Ibom State Rural Water Supply and Sanitation Agency	50,000,000.00	395,000.00	(49,605,000.00)
11	Akwa Ibom State University	137,000,000.00	257,250,000.00	120,250,000.00
12	Akwa Ibom State Water Company Limited	256,650,500.00	220,159,482.00	(36,491,018.00)
13	Uyo Capital City Development Authority	60,700,000.00	61,948,210.00	1,248,210.00
	TOTAL	1,831,600,500.00	1,196,789,267.00	(634,811,233.00)
	GRAND TOTAL	34,886,864,500.00	18,730,338,859.70	(16,156,525,640.30)

NOTE 12

SUNDRY DEPOSITS & IMPREST & ADVANCES

SUNDRY DEPOSITS

S/N	DESCRIPTION	AMOUNT
1	Station Deposits	54,583,102,301.78
2	Value Added Tax (VAT)	4,516,287,473.24
3	Withholding Tax (WHT)	3,592,715,082.52
4	Staff Housing Scheme Contributions	45,275,981.10
	TOTAL	62,737,380,838.64

IMPREST & ADVANCES

S/N	DESCRIPTION	AMOUNT
1	Special Imprests	157,681,508,802.92
2	Personal Advances	12,197,708.65
3	Motor Vehicle Advances	558,702,320.85
	TOTAL	158,252,408,832.42

NOTE 13

INVESTMENTS

AS AT 31ST DECEMBER, 2015

S/N	NAME OF COMPANY	NO. OF UNITS	MARKET VALUE AS AT 31/12/2015	TOTAL
			₦	₦
1	AIICO INSURANCE COMPANY	6,458,333	0.91	5,877,083.03
2	FIDELITY BANK PLC	633,333	1.36	861,332.88
3	GT BANK PLC	9,895,274	18.99	187,911,253.26
4	GUINNESS NIG PLC	103,786	125.00	12,973,250.00
5	ZENITH INTERNATIONAL	337,500	14.80	4,995,000.00
6	AG LEVENTIS	68,904	0.74	50,988.96
7	BERGER PAINTS PLC	616	9.85	6,067.60
8	COSTAIN WEST AFRICA PLC	186	0.50	93.00
9	FOOT WEAR	82,911	0.00	0.00
10	JOHN HOLT	252,194	0.92	232,018.48
11	NIGERIAN BREWERIES PLC	5,713	118.50	676,990.50
12	TOTAL NIG. PLC	1,056,000	145.00	153,120,000.00
13	UACN	5,009,926	24.20	121,240,209.20
14	UNILEVER NIGERIA PLC	135,950	42.00	5,709,900.00
15	UTC	347,000	0.50	173,500.00
16	BHN	165	0.00	0.00
17	COOPDEV	1,000,000	0.00	0.00
18	NAMPAK	694	0.00	0.00
19	UNTL	399,168	0.00	0.00
20	TRANSNATIONAL CORPORATION OF NIGERIA	132,000,000	1.52	200,640,000.00
21	R. T. BRISCOE	400,950	0.50	200,475.00
22	NAL STERLING BANK	8,727,518	1.89	16,495,009.02
23	NIGERIAN BOTTLING COMP	3,842	0.00	0.00
24	AFRICAN PRUDENTIAL REGISTRARS PLC	3,500,000	2.44	8,540,000.00
25	C & I LEASING PLC	3,032,223	0.50	1,516,111.50
26	CADBURY PLC	85,000	2.20	187,000.00
27	CAP PLC	1,097,879	37.60	41,280,250.40
28	CHAMPION BREWERIES PLC	94,654,812	3.69	349,276,256.28
29	CONOIL PLC	40	26.04	1,041.60
30	COSTAIN WEST AFRICA PLC	3,688,790	0.50	1,844,395.00
31	DANGOTE SUGAR REFINERY PLC	5,021,285	6.18	31,031,541.30
32	FBN HOLDINGS PLC	3,300,000	4.23	13,959,000.00
33	JOS INTERNATIONAL BREWERIES PLC	4,808,150	1.51	7,260,306.50
34	MOBIL OIL NIG. PLC	125,492	132.41	16,616,395.72
35	MRS OIL NIGERIA PLC	728,352	49.66	36,169,960.32
36	NATIONAL SALT COMPANY PLC	3,620,000	6.75	24,435,000.00
37	P.Z. INDUSTRIES PLC	500,000	27.00	13,500,000.00
38	SKYE BANK PLC	952,000	1.47	1,399,440.00

39	SOVEREIGN TRUST INSURANCE PLC	3,500,000	0.50	1,750,000.00
40	OKUMU OIL PALM	1,263,803	29.00	36,650,287.00
41	U A C NIGERIA PLC	921,238	24.20	22,293,959.60
42	UBA CAPITAL PLC	9,000,000	3.75	33,750,000.00
43	UNITY BANK PLC	523,632	0.67	350,833.44
44	WEST AFRICAN PROVINCIAL INSURANCE PLC	1,497,139	0.50	748,569.50
45	ZENITH INTERNATIONAL BANK PLC	33,971,610	14.34	487,152,887.40
46	CEMENT COMPANY OF NORTHERN NIGERIA	1,300,000	7.40	9,620,000.00
47	FCMB GROUP PLC	6,240,000	1.90	11,856,000.00
48	FIDSON HEALTHCARE PLC	947,500	2.60	2,463,500.00
49	GUINNESS NIG PLC	54,921	125.50	6,892,585.50
50	JAPPAUL OIL & MARINE SERVICES PLC	1,503,111	0.51	766,586.61
51	JULIUS BERGER NIG. PLC	220,000	37.81	8,318,200.00
52	LIVESTOCK FEEDS	2,000,000	1.41	2,820,000.00
53	MANSARD INSURANCE PLC	1,360,000	2.65	3,604,000.00
54	NATIONAL AVIATION HANDLING COMPANY PLC	4,479,362	3.53	15,812,147.86
55	PAINT AND COATINGS MANUFACTURES PLC	1,460,698	1.09	1,592,160.82
56	ETERNA PLC	1,947,675	1.63	3,174,710.25
57	TOTALFINAELF NIGERIA PLC	65,301	145.00	9,468,645.00
	TOTAL			1,917,264,942.53

NOTE 14

CAPITAL EXPENDITURE BY SECTOR
 AS AT 31ST DECEMBER, 2015

S/N	DESCRIPTION	BUDGET 2015	ACTUAL 2015	VARIANCE
	ADMINISTRATION SECTOR			
1	AKS Investment Corporation	7,720,000,000.00	146,216,000.00	7,573,784,000.00
2	Akwa Ibom State Civil Service Commission	275,000,000.00	4,492,500.00	270,507,500.00
3	Akwa Ibom State House of Assembly	5,354,000,000.00	1,931,891,000.00	3,422,109,000.00
4	Akwa Ibom State Independent Electoral Commission	1,639,000,000.00	0.00	1,639,000,000.00
5	Akwa Ibom State Life Enhancement Agency	462,500,000.00	0.00	462,500,000.00
6	Bureau of Cooperative Development and Food Sufficiency	1,320,000,000.00	0.00	1,320,000,000.00
7	Bureau of Technical Matters	360,000,000.00	138,802,906.00	221,197,094.00
8	Department of Establishment	200,000,000.00	0.00	200,000,000.00
9	Executive Council Secretariat	10,000,000.00	0.00	10,000,000.00
10	General Service Office	750,000,000.00	154,909,145.00	595,090,855.00
11	House of Assembly Service Commission	1,110,000,000.00	0.00	1,110,000,000.00
12	Liaison Office Abuja	364,000,000.00	222,420.00	363,777,580.00
13	Liaison Office Lagos	220,000,000.00	200,000.00	219,800,000.00
14	Ministry of Information and Communications	3,355,000,000.00	1,025,855,500.00	2,329,144,500.00
15	Ministry of Special Duties	24,068,000,000.00	6,956,991,138.00	17,111,008,862.00
16	Office of the Auditor General (Local Government)	450,000,000.00	51,105,000.00	398,895,000.00
17	Office of the Auditor General (State)	1,900,000,000.00	920,000,000.00	980,000,000.00
18	Office of the Deputy Governor	2,300,000,000.00	421,123,570.00	1,878,876,430.00
19	Office of the Governor	25,265,000,000.00	17,396,125,263.00	7,868,874,737.00
20	Office of the Head of Civil Service	1,085,000,000.00	14,250,000.00	1,070,750,000.00
21	Office of the Secretary to the State Government	14,685,000,000.00	6,075,829,791.00	8,609,170,209.00
22	Political and Legislative Affairs Bureau	690,000,000.00	5,000,000.00	685,000,000.00
23	Special Service Department	50,000,000.00	400,000.00	49,600,000.00
24	State Agency for the Control of Aids (SACA)	500,000,000.00	0.00	500,000,000.00
	TOTAL ADMINISTRATION SECTOR	94,132,500,000.00	35,243,414,233.00	58,889,085,767.00
	ECONOMIC SECTOR			
25	AKS Road Maintenance and Other Infrastructure Agency	2,100,000,000.00	1,050,000,000.00	1,050,000,000.00
26	Akwa Ibom Hotels and Tourism Board	250,000,000.00	0.00	250,000,000.00
27	Akwa Ibom State Budget Office	6,135,000,000.00	3,830,002,240.00	2,304,997,760.00
28	Akwa Ibom State Fire Service	1,667,000,000.00	0.00	1,667,000,000.00
29	Akwa Ibom State Internal Revenue Services	4,335,000,000.00	4,000,000.00	4,331,000,000.00
30	Akwa Ibom State Rural Water Supply And Sanitation Agency	630,000,000.00	0.00	630,000,000.00
31	Akwa Ibom State Water Company Limited	1,500,000,000.00	0.00	1,500,000,000.00
32	Bureau of Public Service Matters, Labour and Productivity	705,000,000.00	70,000,000.00	635,000,000.00
33	Ministry of Agriculture and Natural Resources	5,820,500,000.00	72,323,049.00	5,748,176,951.00
34	Ministry of Commerce and Industry	3,935,000,000.00	568,045,862.00	3,366,954,138.00

35	Ministry of Culture and Tourism	1,475,000,000.00	536,773,215.00	938,226,785.00
36	Ministry of Economic Development	5,870,000,000.00	122,600,000.00	5,747,400,000.00
37	Ministry of Finance HQ	1,555,000,000.00	488,600,000.00	1,066,400,000.00
38	Ministry of Housing and Urban Renewal	9,837,000,000.00	909,271,167.00	8,927,728,833.00
39	Ministry of Lands and Town Planning	3,065,000,000.00	231,574,679.00	2,833,425,321.00
40	Ministry of Science and Technology	1,336,500,000.00	103,233,000.00	1,233,267,000.00
41	Ministry of Transport	2,040,000,000.00	11,200,000.00	2,028,800,000.00
42	Ministry of Works	65,000,000,000.00	54,787,921,578.26	10,212,078,421.74
43	Office of the Accountant General	830,000,000.00	168,871,214.00	661,128,786.00
44	Office of the Surveyor General	1,666,800,000.00	180,149,606.00	1,486,650,394.00
45	Uyo Capital City Development Authority	860,000,000.00	15,931,435.00	844,068,565.00
	TOTAL ECONOMIC SECTOR	120,612,800,000.00	63,150,497,045.26	57,462,302,954.74
	LAW & JUSTICE SECTOR			
46	Akwa Ibom State Center for Alternative Dispute Resolution	150,000,000.00	0.00	150,000,000.00
47	Akwa Ibom State Judiciary	6,183,500,000.00	644,675,022.00	5,538,824,978.00
48	Judicial Service Commission	180,000,000.00	12,320,000.00	167,680,000.00
49	Law Reform Commission	100,000,000.00	0.00	100,000,000.00
50	Ministry of Justice	2,230,000,000.00	561,245,066.00	1,668,754,934.00
	TOTAL LAW & JUSTICE SECTOR	8,843,500,000.00	1,218,240,088.00	7,625,259,912.00
	REGIONAL SECTOR			
51	Ministry of Rural Development	3,800,000,000.00	439,516,725.00	3,360,483,275.00
	TOTAL REGIONAL SECTOR	3,800,000,000.00	439,516,725.00	3,360,483,275.00
	SOCIAL SECTOR			
52	Hospitals Management Board	1,569,000,000.00	227,371,500.00	1,341,628,500.00
53	Local Government Pensions Board	90,000,000.00	0.00	90,000,000.00
54	Local Government Service Commission	310,000,000.00	0.00	310,000,000.00
55	Ministry of Education HQ	16,307,200,000.00	1,049,500,264.00	15,257,699,736.00
56	Ministry of Environment and Mineral Resources	6,255,000,000.00	1,307,700,927.00	4,947,299,073.00
57	Ministry of Health HQ	10,905,000,000.00	10,866,823,018.00	38,176,982.00
58	Ministry of Local Government and Chieftaincy Affairs	1,622,500,000.00	65,000,000.00	1,557,500,000.00
59	Ministry of Women Affairs and Social Welfare	872,500,000.00	271,150,000.00	601,350,000.00
60	Ministry of Youth and Sports	7,460,000,000.00	561,809,544.00	6,898,190,456.00
61	State Secondary Education Board	470,000,000.00	14,200,000.00	455,800,000.00
62	State Technical Schools Board	955,000,000.00	0.00	955,000,000.00
63	State Universal Basic Education Board	795,000,000.00	0.00	795,000,000.00
	TOTAL SOCIAL SECTOR	47,611,200,000.00	14,363,555,253.00	33,247,644,747.00
	GRAND TOTAL	275,000,000,000.00	114,415,223,344.26	160,584,776,655.74

NOTE 15

STATEMENT OF CASH AND BANK BALANCES

AS AT 31ST DECEMBER, 2015

STATION NAME	CASH AMOUNT	BANK AMOUNT	TOTAL BALANCE
ACCOUNTANT-GENERAL OFFICE (TREASURY HQTRS)	-	6,149,512,853.33	6,149,512,853.33
AKS LIAISON OFFICE, ABUJA	12,025.26	3,368,785.72	3,380,810.98
AKS HOUSE OF ASSEMBLY	547,827.74	4,940,032.42	5,487,860.16
AKS JUDICIARY	2,395.00	9,664,823.34	9,667,218.34
AKS LIAISON OFFICE, LAGOS	141,802.13	260,072.63	401,874.76
AUDITOR-GENERAL OFFICE (STATE)	34,737,135.00	252,727.01	34,989,862.01
BIGNAR, ABUJA	492.57	4,292,737.63	4,293,230.20
SUB TREASURY, ABAK	-	65,731.25	65,731.25
SUB TREASURY, EKET	-	4,001,517.66	4,001,517.66
SUB TREASURY, ESSIEN UDIM	16,027.49	2,026,232.15	2,042,259.64
SUB TREASURY, ETIM EKPO	302,259.65	11,480.77	313,740.42
SUB TREASURY, ETINAN	-	788,090.46	788,090.46
SUB TREASURY, IBENO	-	191,882.00	191,882.00
SUB TREASURY, IBESIKPO ASUTAN	-	-	-
SUB TREASURY, IBIONO	-	14,148.47	14,148.47
SUB TREASURY, IKA	-	11,466.40	11,466.40
SUB TREASURY, IKONO	-	787,179.19	787,179.19
SUB TREASURY, IKOT ABASI	33,333.00	4,070,601.58	4,103,934.58
SUB TREASURY, IKOT EKPENE	-	1,077,267.65	1,077,267.65
SUB TREASURY, INI	-	336,152.48	336,152.48
SUB TREASURY, ITU	-	-	-
SUB TREASURY, MBO	-	42,512.00	42,512.00
SUB TREASURY, MKPAT ENIN	200,000.00	76,629.28	276,629.28
SUB TREASURY, NSIT ATAI	-	587,985.84	587,985.84
SUB TREASURY, NSIT IBOM	-	466,265.14	466,265.14
SUB TREASURY, NSIT UBIUM	-	3,561.50	3,561.50
SUB TREASURY, OBOT AKARA	630,000.00	3,415,413.09	4,045,413.09
SUB TREASURY, OKOBO	954,627.95	-	954,627.95
SUB TREASURY, ONNA	-	243,228.68	243,228.68
SUB TREASURY, ORON	-	753,256.64	753,256.64
SUB TREASURY, ORUK ANAM	-	320,114.00	320,114.00
SUB TREASURY, UDUNG UKO	-	475.56	475.56
SUB TREASURY, UKANAFUN	-	4,752,182.00	4,752,182.00
SUB TREASURY, URUAN	27,800.00	2,818,754.07	2,846,554.07
SUB TREASURY, URUE OFFONG	1,744,410.88	24,073.89	1,768,484.77
SUB TREASURY, UYO	-	721,601,926.83	721,601,926.83
GOVERNMENT HOUSE	-	51,709,552.53	51,709,552.53
MINISTRY OF AGRICULTURE	-	4,766.15	4,766.15
LIBRARY BOARD, UYO	-	27,545.48	27,545.48
MINISTRY OF FINANCE	-	6,274,440.37	6,274,440.37
GENERAL SERVICES OFFICE, UYO	-	1,002,659.22	1,002,659.22
BUREAU OF POL. & LEGISLETIVE AFFAIRS	-	12,684.41	12,684.41
TEACHER'S REGISTRATION COUNCIL	-	13,425.79	13,425.79
MINISTRY OF INFORMATION	-	18,633,512.70	18,633,512.70
CHRISTIAN WELFARE PILGRIM BOARD	-	3,074.95	3,074.95
COLLEGE OF EDUCATION, AFAHA NSIT	-	469,359.26	469,359.26

MINISTRY OF WORKS	-	5,322,163.85	5,322,163.85
BUREAU OF CO-OPERATIVE DEVELOPMENT	-	22,681.63	22,681.63
LAW REFORM'S COMMISSION	-	436.60	436.60
MINISTRY OF EDUCATION	-	225,822.12	225,822.12
AKWA IBOM NEWSPAPER CO-OPERATION	-	50,748.75	50,748.75
AGENCY FOR ADULT & NON FORMAL EDU.	-	9,935.50	9,935.50
MINISTRY OF LANDS & TOWN PLANNING	-	10,133,151.60	10,133,151.60
COUNCIL FOR ARTS AND CULTURE	-	1,047,732.63	1,047,732.63
AKWA UNITED FOOTBALL CLUB	-	231,861.74	231,861.74
MINISTRY OF ENVIRONMENT	-	192,467,243.75	192,467,243.75
STATE AUDITOR GENERAL	-	241,113.51	241,113.51
STATE ACTION COMM.ON AIDS	-	120,934.82	120,934.82
MINISTRY OF WOMEN'S AFFAIRS	-	33,725,723.47	33,725,723.47
IBOM AIRPORT DEVELOPMENT COMPANY	-	569,884.04	569,884.04
AKIROIMA	-	1,082,724.85	1,082,724.85
MINISTRY OF LOCAL GOVT & CHIEFTAINCY AFFAIRS	-	2,557,600.60	2,557,600.60
ASSEMBLY SERVICE COMMISSION	-	7,341.51	7,341.51
GENERAL HOSPITAL, IKOT EKPENE	-	1,035,860.00	1,035,860.00
MINISTRY OF TRANSPORT	-	3,328,337.44	3,328,337.44
AKS INVESTMENT & PROMOTION COUNCIL	-	27,723,257.44	27,723,257.44
LAND USE & ALLOCATION COMMITTEE	-	8,391.71	8,391.71
MINISTRY OF COMMERCE & INDUSTRY	-	17,715,512.58	17,715,512.58
POWER SECTOR	-	16,778.00	16,778.00
SCHOOL OF HEALTH TECHNOLOGY , ETINAN	-	91,037.00	91,037.00
INTER- MINISTERIAL DIRECT LABOUR, UYO	-	156,027.09	156,027.09
AKS TAXI SCHEME	-	608,172.15	608,172.15
MINISTRY OF HEALTH	-	104,874.81	104,874.81
LOCAL GOVT. SERVICE COMMISSION	-	3,280.05	3,280.05
CIVIL SERVICE TRAINING CENTRE	-	41,596.50	41,596.50
MINISTRY OF ECONOMIC DEVELOPMENT	-	7,593.06	7,593.06
STATE BUDGET OFFICE	-	898,622.44	898,622.44
AKISIEC	-	8,359,514.35	8,359,514.35
MIN OF HOUSING & URBAN RENEWAL	-	2,343,561.52	2,343,561.52
LIFE ENHANCEMENT AGENCY	-	2,120,918.50	2,120,918.50
HOSPITAL MANAGEMENT BOARD	-	9,632,805.20	9,632,805.20
MINISTRY OF RURAL DEVELOPMENT	-	108,090.05	108,090.05
MINISTRY OF JUSTICE	-	3,096,255.75	3,096,255.75
ALTERNATIVE DISPUTE RESOLUTION	-	30,177.46	30,177.46
MINISTRY OF SCIENCE & TECHNOLOGY	-	3,680,150.64	3,680,150.64
BUREAU OF LAB & PRODUCTIVITY MATTERS	-	1,055.49	1,055.49
AKS RICE PROJECT	-	62,511.05	62,511.05
MINISTRY OF YOUTHS & SPORT	-	1,389.90	1,389.90
IMMANUEL HOSPITAL EKET	-	432,650.00	432,650.00
CENTRAL DRUG STORES	-	42,285.08	42,285.08
MINISTRY OF CULTURE & TOURISM	-	226.38	226.38
STATE TECHNICAL BOARD	-	111,611.77	111,611.77
MINISTRY OF SPECIAL DUTIES	-	51,241.61	51,241.61
BUREAU OF ESTABLISHMENT	-	28,841.95	28,841.95
STATE SECONDARY EDUCATION BOARD	-	58,789.00	58,789.00
FIRE SERVICE UYO	-	4,218.33	4,218.33
DEPUTY GOVERNOR'S OFFICE	-	39,734,054.07	39,734,054.07
AGRICULTURAL LOANS BOARD	-	1,432.50	1,432.50
LOCAL GOVT. PENSION BOARD, UYO.	-	156,010.19	156,010.19

SECRETARY TO THE STATE GOVT.	-	4,288,851.88	4,288,851.88
AKS ENVIRONMENTAL PROTECTION & WATER MGT AGENCY	-	9,315.43	9,315.43
OFFICE OF THE SURVEYOR GENERAL	-	133,796.64	133,796.64
STATE SCHOLARSHIP BOARD	-	249,315.79	249,315.79
OFFICE OF THE HEAD OF SERVICE	-	212,005.34	212,005.34
EXCO CHAMBERS	-	21,397.73	21,397.73
STATE UNIVERSAL EDU. BOARD (SUBEB)	-	35,182,013.68	35,182,013.68
JUDICIAL SERVICES COMMISSION	-	2,236,886.15	2,236,886.15
AKS INTEGRATED FARMER'S SCHEME	-	116,593.41	116,593.41
AKWA IBOM WATER COMPANY	-	5,385,363.57	5,385,363.57
BUREAU OF TECHNICAL MATTERS	-	3,040,905.15	3,040,905.15
STAFF/EYE CLINIC, UYO	-	16,544.02	16,544.02
AKADEP	-	1,165,103.85	1,165,103.85
AKRWATSAN, UYO	-	15,415.64	15,415.64
CIVIL SERVICE COMMISSION	-	4,150,747.53	4,150,747.53
UYO CAPITAL DEV. AUTHORITY	-	2,882,867.05	2,882,867.05
JUDICIAL HEADQUARTERS	-	102,770,113.05	102,770,113.05
INTERNAL REVENUE SERRVICES	-	2,200,454.03	2,200,454.03
AKS HOTEL & TOURISM	-	532,631.09	532,631.09
SCHOOL OF HEALTH & TECH. ETINAN	-	91,037.00	91,037.00
COMPUTER UNIT	-	1,001,811.31	1,001,811.31
AKS POLYTECHNIC, IKOT OSURUA	-	13,916,349.23	13,916,349.23
FINANCE & GEN. PURPOSE COMMISSION (FGPC)	-	85,875.98	85,875.98
REVENUE COURT, UYO	-	2,093.40	2,093.40
COLLEGE OF ARTS & SCIENCE, NUNG UKIM	-	3,935,942.73	3,935,942.73
EARCOM	-	9,455.60	9,455.60
SPECIAL SERVICES DEPARTMENT	-	25,949.57	25,949.57
AKBC RADIO/TV	-	236,879.00	236,879.00
AKWA IBOM STATE UNIVERSITY, MKPAT ENIN	-	59,438,930.00	59,438,930.00
TOTAL	39,350,136.67	7,611,900,058.40	7,651,250,195.07

NOTE 16

RECURRENT GRANTS & SUBVENTIONS

JANUARY - DECEMBER, 2015

S/N	NAME OF INSTITUTIONS	BUDGET 2015	ACTUAL 2015	VARIANCE
1	Adult Education Training Centre	6,000,000.00	3,000,000.00	3,000,000.00
2	Advisory Committee on National I.D Card	5,040,000.00	2,790,000.00	2,250,000.00
3	Agency for Community Social Development (ACSD)	36,000,000.00	20,100,000.00	15,900,000.00
4	Agro Value Addition	7,200,000.00	3,450,000.00	3,750,000.00
5	Airport Maintenance	600,000,000.00	400,000,000.00	200,000,000.00
6	AKS Association of Disabled	5,400,000.00	2,800,000.00	2,600,000.00
7	AKS Drugs Revolving Committee	1,800,000.00	975,000.00	825,000.00
8	AKS Due Process Office	13,200,000.00	6,400,000.00	6,800,000.00
9	AKS Football Association	2,400,000.00	1,500,000.00	900,000.00
10	AKS Local Govt. Sports Associations	29,160,000.00	13,000,000.00	16,160,000.00
11	AKS Youth Council	42,000,000.00	19,300,000.00	22,700,000.00
12	Akwa Ibom Fire Service	13,200,000.00	7,950,000.00	5,250,000.00
13	Audit Monitoring (Local Govt.)	36,000,000.00	9,000,000.00	27,000,000.00
14	Audit Monitoring (State Audit)	36,000,000.00	9,000,000.00	27,000,000.00
15	Board and Committee	60,000,000.00	0.00	60,000,000.00
16	Budget Monitoring & Implementation	84,000,000.00	36,000,000.00	48,000,000.00
17	Burial Expenses	52,000,000.00	16,310,000.00	35,690,000.00
18	Children Correctional Centre	79,200,000.00	0.00	79,200,000.00
19	Civil Service Monitoring Unit	9,600,000.00	5,100,000.00	4,500,000.00
20	Civil Service Training Centre	7,200,000.00	4,200,000.00	3,000,000.00
21	Committee on Petroleum Monitoring Unit	48,000,000.00	12,950,000.00	35,050,000.00
22	Community Plantation Development Scheme (Casual Staff)	31,800,000.00	25,400,000.00	6,400,000.00
23	Community Plantation Development Scheme (Cocoa Development Unit)	12,000,000.00	2,500,000.00	9,500,000.00
24	Community Plantation Development Scheme (CPDS)	9,600,000.00	5,900,000.00	3,700,000.00
25	Criminal Justice Committee	8,760,000.00	0.00	8,760,000.00
26	CVU Unit	72,000,000.00	47,500,000.00	24,500,000.00
27	Direct Intervention in Government Hospitals	24,000,000.00	10,250,000.00	13,750,000.00
28	Directorate of Culture (Ministry of culture and Tourism)	12,000,000.00	2,500,000.00	9,500,000.00
29	Education Monitoring	31,200,000.00	15,950,000.00	15,250,000.00
30	Establishment Service Matters	48,000,000.00	20,250,000.00	27,750,000.00
31	Evaluation & Impact Assessment Unit	43,200,000.00	0.00	43,200,000.00
32	FADAMA III Project	3,600,000.00	1,200,000.00	2,400,000.00
33	General Services Office Matters	12,000,000.00	6,800,000.00	5,200,000.00
34	Government Guest House	73,200,000.00	47,500,000.00	25,700,000.00
35	Grants in Aid to Football Club	14,400,000.00	0.00	14,400,000.00
36	Grants in Aid to Sports Associations	16,800,000.00	0.00	16,800,000.00
37	Health Research and Ethics Committee	3,600,000.00	1,200,000.00	2,400,000.00

38	Ibom Tropicana Maintenance	168,000,000.00	84,000,000.00	84,000,000.00
39	Ibom Youths Football Clubs	36,000,000.00	16,000,000.00	20,000,000.00
40	ICT Training Centre (Office of the Accountant General)	180,000,000.00	127,500,000.00	52,500,000.00
41	Inspection Activities (Ministry of Local Govt. and Chieftaincy Affairs)	24,000,000.00	12,000,000.00	12,000,000.00
42	Inter-Ministerial Comm. On Micro – Credit Scheme	12,000,000.00	3,500,000.00	8,500,000.00
43	Inter-ministerial Direct Labour Committee	60,000,000.00	21,500,000.00	38,500,000.00
44	IPSAS Committee (State Budget Office)	24,000,000.00	6,000,000.00	18,000,000.00
45	IPSAS e-budget Template	60,000,000.00	5,000,000.00	55,000,000.00
46	Labour Matters	19,200,000.00	10,200,000.00	9,000,000.00
47	Lawn Tennis Association	6,000,000.00	2,000,000.00	4,000,000.00
48	Local Government Pension Board	2,400,000.00	800,000.00	1,600,000.00
49	Maintenance of Civil Service Auditorium (Head of Civil Service)	12,000,000.00	6,500,000.00	5,500,000.00
50	Maintenance of Equipments (Head of Civil Service)	60,000,000.00	26,500,000.00	33,500,000.00
51	Maintenance of IPSAS Software	132,000,000.00	67,000,000.00	65,000,000.00
52	Management of Civil Servant Bus (Office of the Head of Civil Service)	3,000,000.00	1,725,000.00	1,275,000.00
53	Margin for Increased Cost / Emergency Provision (Overhead Cost)	500,000,000.00	75,000,000.00	425,000,000.00
54	Margin for Increased Cost / Emergency Provision (Personnel Cost)	500,000,000.00	170,536,567.00	329,463,433.00
55	Margin for Increased Cost / Emergency Provision (Subvention)	12,130,877,240.00	6,595,808,919.00	5,535,068,321.00
56	Maternal and Child Health Committee	3,600,000.00	1,200,000.00	2,400,000.00
57	Medical Dental Council Monitoring Committee	3,600,000.00	1,200,000.00	2,400,000.00
58	Millennium Band	6,000,000.00	3,150,000.00	2,850,000.00
59	Ministry of Commerce & Industry	19,200,000.00	9,850,000.00	9,350,000.00
60	Ministry of Education, Inspectorate Service	24,000,000.00	13,600,000.00	10,400,000.00
61	Ministry of Lands Development Control Division	6,600,000.00	3,000,000.00	3,600,000.00
62	Ministry of Lands Litigation Dir.	6,600,000.00	3,000,000.00	3,600,000.00
63	Ministry of Science and Technology Research and Development Laboratory	6,000,000.00	3,750,000.00	2,250,000.00
64	Ministry of Women Affairs	96,000,000.00	56,500,000.00	39,500,000.00
65	MOANR – Accelerated Livestock and Fish Production Programme	6,000,000.00	2,650,000.00	3,350,000.00
66	MOANR – Commercial Agricultural Development Programme (CADP)	6,000,000.00	2,650,000.00	3,350,000.00
67	Mobile Court	24,000,000.00	0.00	24,000,000.00
68	Monitoring and Inspection of Govt. Projects (Ministry of Housing and Urban Renewal)	36,000,000.00	9,000,000.00	27,000,000.00
69	Monitoring of Government Hospital	9,600,000.00	4,050,000.00	5,550,000.00
70	National Population Commission	7,200,000.00	3,450,000.00	3,750,000.00
71	National Schools Agricultural Programme (NSAP)	36,000,000.00	9,000,000.00	27,000,000.00
72	Nigerian Legion	3,000,000.00	1,725,000.00	1,275,000.00
73	On-the Spot Monitoring of Schools (SSEB)	72,000,000.00	25,500,000.00	46,500,000.00

74	Performing Athlete (AKS Sports Council)	48,000,000.00	31,000,000.00	17,000,000.00
75	Political and Legislative Affairs Bureau	12,000,000.00	4,000,000.00	8,000,000.00
76	Project Monitoring (Ministry of Rural Development)	24,000,000.00	5,000,000.00	19,000,000.00
77	Public Health Laboratory	3,600,000.00	1,950,000.00	1,650,000.00
78	Public Service Half Hour (Head of Civil Service)	30,000,000.00	14,250,000.00	15,750,000.00
79	Raw Material Research Council	3,000,000.00	1,655,000.00	1,345,000.00
80	Revenue Centre (Uyo, Eket and Ikot Ekpene)	24,000,000.00	12,800,000.00	11,200,000.00
81	Rubber Development	3,000,000.00	1,725,000.00	1,275,000.00
82	Rural Finance Institute Building Programme (RUFIN)	7,200,000.00	3,100,000.00	4,100,000.00
83	Sanitation (Head of Civil Service)	4,800,000.00	2,400,000.00	2,400,000.00
84	Snr. Special Assistants, Special/Personal Assistants	36,000,000.00	25,500,000.00	10,500,000.00
85	State Pension Office (Dept of Establishment)	12,000,000.00	4,000,000.00	8,000,000.00
86	Technical Schools Board	18,000,000.00	8,000,000.00	10,000,000.00
87	WADEP – Women Agro-Entrepreneurship Development Programme	7,200,000.00	3,600,000.00	3,600,000.00
88	Women Education Model Centre	6,000,000.00	3,000,000.00	3,000,000.00
	TOTAL	16,129,237,240.00	8,267,600,486.00	7,861,636,754.00

NOTE 17
UNRETIRED SPECIAL IMPREST
AS AT 31ST DECEMBER 2015

		N
1	Governor's Office	20,259,480,080.94
2	Deputy Governor	623,623,021.00
3	S. S. G	13,938,472,102.85
4	H. C. S	575,866,654.00
5	Min. of Women Affairs	983,100,000.00
6	Min. of Health	1,399,263,262.75
7	Min. of Lands & Town Planning	1,815,735,702.35
8	Min. of Justice	1,385,215,060.50
9	Min. of Housing & Urban Renewal	28,000,000.00
10	M L G/C H A	160,000,000.00
11	M. O. E	2,436,333,446.65
12	M. E. D	371,902,470.00
13	L. A. A. C	30,466,430.60
14	M. O. I	1,660,831,682.28
15	M. O. A	872,868,295.00
16	M. C. I	2,288,999,990.00
17	M. C. T	65,072,000.00
18	M. Y. S	1,327,227,396.00
19	M. S. T	97,033,000.00
20	M. O. F	1,317,653,106.47
21	Liabilities Over Assets	93,266,100,844.91
22	M. O. T	27,950,000.00
23	I. M. D. L. C. C	3,000,000.00
24	AG's Office	219,361,617.51
25	M. R. D	377,127,185.00
26	F. G. P. C	128,700,000.00
27	Jud Hqtrs	167,000,000.00
28	S. B. O	570,000,000.00
29	M.S. D	1,179,155,471.56
30	B. L. P. P. S M	7,500,000.00
31	Surveyor General	359,304,112.17
32	Auditor General (State)	85,980,000.00
33	Auditor General (L. G)	217,330,000.00
34	A. K. H. A	10,000,000.00
35	B. T. M	1,858,392,905.78
36	Internal Revenue Service	14,500,000.00
37	Dept. Of Establishment	253,700.00
38	Ministry of Works	6,412,234,127.09
39	M. E. M. R	1,140,475,137.51
	TOTAL	157,681,508,802.92

