



AKWA IBOM STATE GOVERNMENT

REPORT

OF THE

AUDITOR-GENERAL

**ON THE ACCOUNTS OF
AKWA IBOM STATE OF NIGERIA**

**FOR THE YEAR ENDED
31ST DECEMBER, 2016**

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PART I

1. INTRODUCTION

In accordance with the Constitution of the Federal Republic of Nigeria 1999 as amended, the Akwa Ibom State Audit Law, 1997 as well as the Public Sector Auditing Standards, the accounts of Akwa Ibom State Government for the year ended 31st December, 2016 have been audited under my direction.

Our findings and recommendations which form the basis for this report were discussed with key officers of the various Ministries, Departments, and Agencies (MDAs) and communicated formally to them in individual Audit Inspection Reports for their comments and necessary action.

2. SCOPE OF AUDIT

The audit was conducted in the following phases:

- i. Audit Inspection of accounting records of Ministries, Departments, and Agencies (MDAs) of government;
- ii. Monitoring of government contracts;
- iii. Examination of Original Payment Vouchers at the Treasury Headquarters; and
- iii. Audit of the Financial Statements prepared by the Accountant-General.

My comments on the audit of the Financial Statements are set out in Parts (II) and (III) below, while unresolved issues and queries arising from the audit inspection of the accounts and records of MDAs as well as examination of Payment Vouchers are summarized in Part (IV) of this report.

3. SUBMISSION OF ANNUAL ACCOUNTS

The Annual Accounts with the undernoted components were submitted to me by the Accountant-General on 9th August, 2017 via letter No. AKS/AG/MAC/8/VOL.I/163.

1. Cash Flow Statement for the year ended 31st December, 2016
2. Statement of Assets and Liabilities as at 31st December, 2016
3. Statement of Consolidated Revenue Fund for the year ended 31st December, 2016.
4. Statement of Capital Development Fund for the year ended 31st December, 2016
5. Notes to the Accounts

The statements which are reproduced as annexures to this report, together with my certificate there on, comply with the requirement of Section 4(2) of Akwa Ibom State Audit Law 1997 as well as International Public Sector Accounting Standards (Cash Basis).

4. BOOK KEEPING

Accounting books and records, to a large extent, were properly kept. However, some MDAs did not maintain fixed Asset Register in preparation for Accrual IPSAS Implementation next year. The use of Honour Certificates to retire expenditure other than petty disbursements still persisted. Many MDAs failed to comply with Akwa Ibom State Financial Regulations No. 2062 by not supporting payment vouchers with relevant store receipt vouchers for purchases of stores. Relevant enforcement of compliance to laid down rules and procedures is therefore necessary for effective records keeping and accounting controls.

5. BUDGETARY COMPLIANCE

Revenue projections for 2016 were largely not achieved. However, expenditures were within budget.

6. 2016 APPROPRIATION LAW

Based on the appropriation law passed by the State House of Assembly and assented to by the Governor, the approved budget for 2016 was ₦423,000,000,000.00 as follows:

	₦
Recurrent Expenditure	180,000,000,000.00
Capital Expenditure	<u>243,000,000,000.00</u>
	<u>₦423,000,000,000.00</u>

There was a decrease of ₦61,000,000,000.00 or 12.6% over 2015 approved budget of ₦484,000,000,000.00.

7. SOURCES OF FUNDS FOR IMPLEMENTATION OF 2016 BUDGET

	₦
Balance from 2015	9,627,508,200.00
Internally Generated Revenue	37,665,491,800.00
Allocation from FAAC	235,000,000,000.00
Value Added Tax	12,000,000,000.00
Aids and Grants	3,500,000,000.00
Ecological Funds	2,000,000,000.00
Reimbursement on Federal Roads	45,000,000,000.00
Dividend from Govt. Investments	24,207,000,000.00
Internal Loans	<u>54,000,000,000.00</u>
	<u>₦423,000,000,000.00</u>

8. AUTHORITY FOR IMPLEMENTATION OF 2016 BUDGET

The Implementation of the 2016 budget was duly authorized by the Honourable Commissioner for Finance through the underlisted warrants:

		₦
1	Annual General Warrant AKS/AGW/2/2016	- 83,093,439,950.00
2	Development Fund General Warrant AKS/DFGW/3/2016	- 243,000,000,000.00
3	Statutory Expenditure Warrant AKS/SW/4/2016	- 85,036,390,050.00
4	Reserved Expenditure Warrant AKS/REW/5/2016	- <u>11,870,170,000.00</u>
		<u>₦423,000,000,000.00</u>

9. ACTUAL IMPLEMENTATION OF 2016 BUDGET

Total actual expenditure for 2016 amounted to ₦190,084,823,442.22. This translated into 44.9% level of implementation of the budget of ₦423,000,000,000.00.

10. LOSS OF CASH AND STORES

No loss of cash or stores was reported to me during the year under review. However, in the course of audit inspection of 2015/2016 accounts of Life Enhancement Agency, I became aware of a loss, through alleged theft of the sum of ₦1,500,000.00 (One Million Five Hundred Thousand Naira) only at the Agency. They were called upon to ensure that appropriate procedures are followed as laid down in Akwa Ibom State Financial Regulations No.1502 on losses or shortage in government funds.

PART II

HIGHLIGHTS OF FINANCIAL PERFORMANCE

REVENUE

11. RECURRENT REVENUE

Total budgeted recurrent revenue for 2016 was ₦284,665,491,800.00 made up of Internally Generated Revenue (IGR) - ₦37,665,491,800.00 and Statutory Revenue from the Federation Account - ₦247,000,000,000.00. However, total actual recurrent revenue of ₦156,777,809,630.19 realized in the year translated into 55.1% achievement.

Actual IGR of ₦16,290,953,095.00 fell short of the budgeted ₦37,665,491,800.00 by a net amount of ₦21,374,538,705.00 or 56.7%. Details of the recurrent revenue are as shown in Notes 1, 2, 3 and 11 to the financial statements.

Actual Statutory revenue from the Federation Account of ₦140,486,856,535.19 deviated from the budgeted ₦247,000,000,000.00 by a net sum of ₦106,513,143,464.81 or 43.1%.

12. COMPARISON OF 2016 RECURRENT REVENUE WITH YEAR 2015

Total recurrent revenue of ₦156,777,809,630.19 recorded in 2016 shows a decrease of ₦36,053,792,189.59 or 18.7% from 2015 figure of ₦192,831,601,819.78 as follows:

	2016	2015	% DEVIATION
	₦	₦	
IGR	16,290,953,095.00	18,730,338,859.70	(13.0)
FAAC Revenue	140,486,856,535.19	174,101,262,960.08	(19.3)
	₦156,777,809,630.19	₦192,831,601,819.78	(18.7)

The reduced revenue in 2016 from FAAC was as a result of reduced oil output and falling prices in the International Market. In order to improve IGR in the State, the State Board of Internal Revenue Service should be adequately funded to upgrade its operations and run a more efficient and effective internal revenue services. There should be adequate training programme to develop the capacity of employees of the board on improved data collection, management, assessment and revenue collection processes.

13. CAPITAL REVENUE

Out of ₦243,000,000,000.00 budgeted as Capital Revenue for 2016, ₦109,307,288,234.66 or 45.0% was realized as summarized in Table 1 below:

TABLE 1**CAPITAL REVENUE FOR 2016**

DESCRIPTION	BUDGETED REVENUE	ACTUAL REVENUE	VARIANCE
	₦	₦	₦
Opening Balance from previous year	9,627,508,200.00	17,583,189,296.49	7,955,681,096.49
Transfer from Consolidated Revenue Fund	104,665,491,800.00	58,255,315,154.17	(46,410,176,645.83)
Aid and Grants	3,500,000,000.00	-	(3,500,000,000.00)
Ecological Fund	2,000,000,000.00	-	(2,000,000,000.00)
Reimbursement on Federal Roads	45,000,000,000.00	-	(45,000,000,000.00)
Dividend from Government Investment	24,207,000,000.00	-	(24,207,000,000.00)
Other Income (State Share of Pension)	-	-	-
Internal Loans	54,000,000,000.00	33,468,783,784.00	(20,531,216,216.00)
External Loans	-	-	-
Total Capital Revenue	₦243,000,000,000.00	₦109,307,288,234.66	(₦133,692,711,765.34)

Capital Revenue also decreased from ₦131,998,412,640.75 in 2015 to ₦109,307,288,234.66 in 2016; a decrease of ₦22,691,124,406.09 or 17.2%.

EXPENDITURE**14. RECURRENT EXPENDITURE**

In 2016, the sum of ₦180,000,000,000.00 was budgeted as recurrent expenditure. Actual recurrent expenditure within the year amounted to ₦98,522,494,476.02 or 54.7% of the budget. Also, a total of ₦58,255,315,154.17 was transferred from the Consolidated Revenue Fund to Capital Development Fund during the year under review.

Recurrent Expenditure details are shown in Notes 7, 8, 9 and 17 to the financial statements. Recurrent expenditure for 2016 also decreased by ₦22,898,188,950.32 or 18.9% from the 2015 expenditure of ₦121,420,683,426.34.

15. CAPITAL EXPENDITURE

As detailed in Note 15 to the financial statements, the actual capital expenditure of ₦91,562,328,966.20 for 2016 fell short of the budgeted amount of ₦243,000,000,000.00 by ₦151,437,671,033.80 or 62.3%.

Capital expenditure for 2016 decreased by ₦22,852,894,378.06 or 20.0% from ₦114,415,223,344.26 in 2015.

PART III

HIGHLIGHTS OF FINANCIAL POSITION

ASSETS

16 CASH AND BANK BALANCES

Cash and bank balances as at 31st December, 2016 amounting to ₦7,813,020,167.04 are detailed in Note 16 to the financial statements.

17. IMPREST AND ADVANCES

The total of ₦21,873,346,825.00 represents:

	₦
Unretired Special Imprests	18,909,812,797.86
Personal Advances	2,763,443,501.61
Motor Vehicle Advances	<u>200,090,525.53</u>
	<u>₦21,873,346,825.00</u>

Unretired Special Imprest of ₦18,909,812,797.86 is far lower than the 2015 figure of ₦157,681,508,802.92, even though, it is still on a high side. The Accountant-General should continue to employ appropriate financial and administrative rules to ensure that MDAs effect retirement promptly.

18 MINISTRY OF FINANCE INCORPORATED

As detailed in Note 14 to the financial statements, the sum of ₦2,829,344,855.84 represents government's investments in 47 (No.) Companies.

LIABILITIES

19. SUNDRY DEPOSITS

The underlisted accounts make up the total Sundry Deposits amounting to ₦88,882,888,582.44:

	₦
Station Deposits	77,777,083,035.68
Value Added Tax	4,542,291,915.13
Withholding Tax	6,121,766,761.36
National Housing Fund	298,844,770.37
Union Dues	140,758,951.99
Co-operative Societies	<u>2,143,147.91</u>
	<u>₦88,882,888,582.44</u>

20. INTERNAL LOANS/FGN BONDS

The underlisted details make up the published figure of Internal Loans/FGN Bonds amounting to ₦101,332,965,758.00.

	₦	₦
Balance 1/1/2016:		
FGN Bond	64,395,653,564.35	
CBN ECA - Zenith	10,000,000,000.00	
Access Bank Plc	889,043,567.16	
Zenith Bank Plc	<u>1,830,320,781.07</u>	77,115,017,912.58
New Loans:		
Zenith Bank Plc	5,000,000,000.00	
UBA-ASL	1,500,000,000.00	
UBA-WINZINO	10,000,000,000.00	
Zenith-MDG	600,000,000.00	
Zenith-AKSG	3,600,000,000.00	
Zenith-GREENWELL	600,000,000.00	
Skye-CARDIOCARE	250,000,000.00	
UBA-WINZINO	5,000,000,000.00	
Zenith-CCECC	5,000,000,000.00	
Zenith Bank Plc	<u>1,918,783,783.78</u>	<u>33,468,783,783.78</u>
Total Internal Loans		110,583,801,696.36
Less:		
Loan Repayments		<u>9,250,835,938.36</u>
Balance c/f		<u>101,332,965,758.00</u>

21. EXTERNAL LOANS

External loans as at 31st December 2016 amounted to ₦15,394,195,178.40 as detailed in Note 6 to the Financial Statements. This is based on data furnished by the Debt Management Office, Abuja.

PART IV

**REPORT ON MINISTRIES,
DEPARTMENTS AND AGENCIES**

PART V

GENERAL

**102. ACCOMMODATION FOR OFFICE OF THE STATE
AUDITOR-GENERAL**

The rented building housing the Office of the State Auditor-General continues to be congested. There is inadequate office space to accommodate all the staff. This has a direct effect on staff moral, motivation and productivity. The government should salvage this situation soonest to enhance effective service delivery.

103. STAFF MATTERS

In recognition of the importance of human capital to the success of any organization, management has done its best to maintain a well motivated work force in 2016. Some deserving officers were duly recommended for promotion. The staff strength of the office as at 31st December, 2016 was 200 comprising 151 senior and 49 junior officers. Only seven officers retired during the year. There is an urgent need for staff training on emerging issues like International Public Sector Accounting Standards (IPSAS), information technology, modern reporting techniques, fraud prevention and networking.

104. APPRECIATION

I sincerely appreciate the support and assistance given to my office during the year by the State Government. I acknowledge the understanding and cooperation of the accounting officers of Ministries, Departments and Agencies which enabled me to succeed in my statutory duties. I also thank all the staff of the office of the State Auditor-General for their steadfastness, loyalty, commitment and hard work which enabled us achieve our goals during the year.

M. D. Akpan

State Auditor-General

ANNEXURE 1

AUDITOR-GENERAL'S CERTIFICATE

The Accountant-General is responsible for the preparation of the Financial Statements of the State Government for each financial year in compliance with the provisions of the Constitution of the Federal Republic of Nigeria 1999 and the Finance (Control and Management) Act of 1958 as amended.

In preparing the accounts, the Accountant-General is expected to select suitable accounting policies and apply them consistently. The accounts should be prepared on a going concern basis. The Accountant-General is also responsible for ensuring that proper books of accounts are kept and that internal control procedures are maintained in order to safeguard the assets, detect and prevent fraud and other irregularities.

It is my responsibility as the Auditor-General to form and express an independent opinion, based on my audit of the financial statements prepared by the Accountant-General.

BASIS OF OPINION

I conducted my audit in compliance with the relevant laws of the Federal Republic of Nigeria and in accordance with Public Sector Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the Financial Statements. It also includes an assessment of the Accounting Principles used and significant judgments made by the Accountant-General in the preparation of the accounts and an evaluation of the overall adequacy of the presentation of information in the Financial Statements. I planned and performed such audit procedures so as to obtain all the information and explanations, which I considered necessary for the purpose of my audit. I examined the records kept at the Treasury Headquarters, all Sub-Treasuries, Ministries and other relevant arms of Government. The audit provided me with a reasonable basis for an independent opinion.

OPINION

In my opinion, the Financial Statements, which are in agreement with the books and returns, give a true and fair view of the financial position of the Government of Akwa Ibom State for the year ended 31st December 2016 (subject to the observations contained in my report for the period).

MONDAY DANIEL AKPAN

Auditor-General

Akwa Ibom State

FRC/2014/ICAN/00000009577

ANNEXURE 2

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements presented are prepared in accordance with the provisions of the 1999 Constitution of the Federal Republic of Nigeria, the Finance (Control and Management) Act of 1958 as amended and the Revised Financial Regulations.

The receipts and payments stated therein are in consonance with the warrants issued for the accounting period under review. The Financial Statements comply with the requirements of International Public Sector Accounting Standards (IPSAS) and reflect the financial position of Akwa Ibom State Government as at 31st December, 2016.

Pst. Uwem S. Andrew-Essien, FCA
Accountant-General
Akwa Ibom State
FRC/2017/ICAN/00000016444

ANNEXURE 3

STATEMENT OF ACCOUNTING POLICIES

The following represent statements of significant Accounting Policies adopted in the preparation of 2016 Financial Statements of Akwa Ibom State Government.

- (i) **Basis of Accounting:** The Accounts and Financial Statements are prepared based on the principle of Cash Basis in compliance with the requirements of International Public Sector Accounting Standards (IPSAS).
- (ii) **Investments:** Shares and other investments are held under the Ministry of Finance Incorporated (MOFI) and stated at market values, and are under the supervision of the Honourable Commissioner for Finance, Akwa Ibom State.
- (iii) **Capital Costs:** The costs incurred in respect of capital expenditure are recognized in the year of occurrence only.
- (iv) **Assets:** The assets as stated in the accounts do not include material assets such as Roads, Airport, Buildings, Plants and Machinery and so on. This is so because under Cash Basis of accounting, assets are regarded as written off in the year of acquisition, irrespective of the useful life of the assets.
- (v) **Liabilities:** Some liabilities of the State Government to its numerous Suppliers, Contractors and Pensioners in 2016 financial year are recorded in the Treasury Station Deposit Account.
- (vi) **Foreign Currency:** Transactions in foreign currencies are translated at the exchange rate of ₦304.50 to the US Dollar as at 31st December, 2016.
- (vii) **Format of Account:** The format used in the presentation of these Financial Statements is in line with the recommendations of International Federation of Accountants Committee (IFAC).
- (viii) **Transfer to Capital Development Fund:**
In the accounting year ended 31st December 2016, the sum of ₦58,255,315,154.17 was transferred from Consolidated Revenue Fund to Capital Development Fund.

TEN YEARS FINANCIAL SUMMARY, 2007 – 2016

S/N	DESCRIPTION	2007	2008	2009	2010	2011
A	OPENING BALANCE	9,905,439,626.63	9,156,818,543.63	48,646,701,784.48	29,873,478,820.32	24,275,055,184.94
1	Internally Generated Revenue	12,632,821,599.00	12,091,432,038.67	12,113,438,230.16	12,085,763,638.26	16,554,319,166.17
2	Statutory Allocation	125,637,499,703.90	224,942,790,213.34	181,177,600,154.18	222,688,474,940.24	261,964,712,918.10
3	Value Added Tax (VAT)	3,756,447,592.13	5,065,443,637.89	5,777,493,877.00	7,653,394,855.60	8,484,381,085.13
4	Reimbursements	11,000.00	2,056,498.97		696,588.81	
5	External & Internal Loan	896,936,550.99	515,598.28	5,360,000,000.00	4,000,000,000.00	17,176,748,945.24
6	Ecological Funds	0.00	0.00			
7	Other Income	4,335,272,826.04	936,012,168.17			
	Total	157,164,428,898.69	252,195,068,698.95	253,075,234,045.82	276,301,808,843.23	328,455,217,299.58
B	EXPENDITURE					
1	Personnel Cost	14,012,856,126.55	16,484,192,053.17	16,144,971,687.80	18,040,860,633.37	21,574,945,821.01
2	Overhead Cost	5,335,419,935.43	4,460,677,131.01	7,230,438,475.13	5,629,520,682.38	7,946,989,611.76
3	Consolidated Revenue Fund Charges	14,082,032,275.81	8,805,929,186.54	8,817,845,572.08	11,014,787,893.82	13,874,763,372.33
4	Recurrent Grants and Subventions	4,149,494,835.03	4,410,811,803.12	4,812,646,545.97	5,771,999,783.73	8,536,275,404.28
5	Capital Expenditure	105,574,685,149.90	154,510,648,210.77	186,195,852,944.52	211,569,584,664.99	242,630,131,726.73
	Total	143,154,488,322.72	188,672,258,384.61	223,201,755,225.50	252,026,753,658.29	294,563,105,936.11
C	CASH BALANCE					
i	Net Cash Balance (A - B)	14,009,940,575.97	63,522,810,314.34	29,873,478,820.32	24,275,055,184.94	33,892,111,363.47
ii	Net Balance from Below the Line Activities	(4,853,122,032.34)	(14,876,108,529.86)	0.00	0.00	0.00
	CLOSING BALANCE	9,156,818,543.63	48,646,701,784.48	29,873,478,820.32	24,275,055,184.94	33,892,111,363.47

TEN YEARS FINANCIAL SUMMARY, 2007 - 2016

S/N	DESCRIPTION	2012	2013	2014	2015	2016
A	OPENING BALANCE	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29	7,651,250,195.07
1	Internally Generated Revenue	17,059,385,909.17	18,005,802,296.31	18,715,737,159.01	18,730,338,859.70	16,290,953,095.00
2	Statutory Allocation	279,963,863,759.95	316,759,018,790.35	261,498,039,765.40	165,215,202,183.24	131,601,979,581.80
3	Value Added Tax (VAT)	9,133,432,069.32	10,138,052,005.82	8,918,024,187.67	8,886,060,776.84	8,884,876,953.39
4	Reimbursements	0.00	0.00			
5	External & Internal Loan	51,027,116,224.56	78,467,940,567.90	11,000,000,000.00	12,983,094,591.60	33,468,783,784.00
6	Ecological Funds	250,000,000.00	5,000,000,000.00	2,000,000,000.00	2,000,000,000.00	
7	Other Income			23,366,070,414.32	5,100,000,000.00	
	Total	391,325,909,326.47	449,599,707,643.44	376,667,236,712.22	243,487,156,965.67	197,897,843,609.26
B	EXPENDITURE					
1	Personnel Cost	28,575,140,736.94	31,088,882,148.29	40,755,430,081.33	35,442,734,704.00	33,055,299,386.00
2	Overhead Cost	8,708,045,853.52	9,228,833,024.15	17,172,409,239.50	15,990,718,401.00	9,226,990,027.00
3	Consolidated Revenue Fund Charges	34,716,726,960.52	79,910,696,409.48	83,535,918,194.42	61,719,629,835.34	46,046,086,264.54
4	Recurrent Grants and Subventions	16,229,200,531.32	13,570,216,984.63	10,058,781,757.70	8,267,600,486.00	10,194,118,798.48
5	Capital Expenditure	281,867,901,261.11	264,631,713,891.07	194,572,236,884.98	114,415,223,344.26	91,562,328,966.20
	Total	370,097,015,343.41	398,430,342,457.62	346,094,776,157.93	235,835,906,770.60	190,084,823,442.22
C	CASH BALANCE					
i	Net Cash Balance (A - B)	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29	7,651,250,195.07	7,813,020,167.04
ii	Net Balance from Below the Line Activities	0.00	0.00	0.00	0.00	0.00
	CLOSING BALANCE	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29	7,651,250,195.07	7,813,020,167.04

STATEMENT NO. 1

AKWA IBOM STATE GOVERNMENT OF NIGERIA
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER, 2016

BUDGET 2016	DETAILS	NOTES	ACTUAL 2016	ACTUAL 2015
	CASH FLOW FROM OPERATING ACTIVITIES			
	RECEIPTS			
235,000,000,000.00	Statutory Allocation	1	131,601,979,581.80	165,215,202,183.24
12,000,000,000.00	Value Added Tax (VAT)	2	8,884,876,953.39	8,886,060,776.84
247,000,000,000.00	Total Statutory Revenue		140,486,856,535.19	174,101,262,960.08
28,524,600,000.00	Personal Taxes	3	13,534,864,803.00	13,410,886,883.12
763,500,000.00	Licenses - General	3	84,919,762.00	85,809,477.00
2,500,000.00	Royalties	3	0.00	80,000.00
3,805,027,400.00	Fees	3	644,667,188.00	1,449,954,303.00
45,341,000.00	Fines	3	8,604,395.00	17,247,990.00
393,546,000.00	Sales - General	3	75,879,089.00	195,198,880.00
136,278,400.00	Earning - General	3	14,379,200.00	9,233,100.00
58,450,000.00	Rent on Government Building	3	378,702,681.00	1,893,535.00
1,029,850,000.00	Rent on Land and Others - General	3	107,886,035.00	685,592,576.00
11,500,000.00	Interest Earned	3	0.00	1,066,395,822.58
402,500,000.00	Investment Income	3	241,448,000.00	611,257,026.00
2,492,399,000.00	Retained Revenue from Parastatal and Boards	3	1,199,601,942.00	1,196,789,267.00
37,665,491,800.00	Total Independent Revenue		16,290,953,095.00	18,730,338,859.70
	Other Revenue of the State Government			
45,000,000,000.00	Reimbursement on Federal Roads		0.00	0.00
2,000,000,000.00	Ecological Fund		0.00	2,000,000,000.00
0.00	Other Income (State Share of Pensions)		0.00	3,100,000,000.00
47,000,000,000.00	Total Other Receipts		0.00	5,100,000,000.00
331,665,491,800.00	TOTAL RECEIPTS		156,777,809,630.19	197,931,601,819.78
	LESS: PAYMENTS			
56,206,626,700.00	Personnel Cost (including Salaries on CRF Charges)	7	34,863,742,268.00	36,822,665,978.67
26,891,680,900.00	Overhead Cost	8	9,226,990,027.00	15,990,718,401.00
33,762,000,000.00	Consolidated Revenue Fund Charges (Others)	9	21,099,104,915.55	45,318,681,246.23

STATEMENT NO. 1

AKWA IBOM STATE GOVERNMENT OF NIGERIA
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST DECEMBER, 2016

BUDGET 2016	DETAILS	NOTES	ACTUAL 2016	ACTUAL 2015
15,139,692,400.00	Recurrent Grants and Subventions	17	10,194,118,798.48	8,267,600,486.00
132,000,000,000.00	TOTAL PAYMENTS		75,383,956,009.03	106,399,666,111.90
199,665,491,800.00	NET CASH FLOW FROM OPERATING ACTIVITIES		81,393,853,621.16	91,531,935,707.88
	CASH FLOW FROM INVESTMENT ACTIVITIES			
24,207,000,000.00	Dividend from Government Investment			2,000,000,000.00
(68,715,687,000.00)	Capital Expenditure: Administration Sector	15	(32,268,634,359.00)	(35,243,414,233.00)
(137,003,927,000.00)	Capital Expenditure: Economic Sector	15	(54,316,345,613.36)	(63,150,497,045.26)
(4,276,000,000.00)	Capital Expenditure: Law and Justice Sector	15	(608,953,470.00)	(1,218,240,088.00)
(2,976,290,000.00)	Capital Expenditure: Regional Sector	15	(60,750,000.00)	(439,516,725.00)
(26,528,096,000.00)	Capital Expenditure: Social Sector	15	(4,307,645,523.84)	(14,363,555,253.00)
(3,500,000,000.00)	Capital Expenditure Funded from Aids & Grant	18	(743,607,532.00)	-
(218,793,000,000.00)	NET CASH FLOW FROM INVESTMENT ACTIVITIES		(92,305,936,498.20)	(112,415,223,344.26)
	CASH FLOW FROM FINANCING ACTIVITIES			
3,500,000,000.00	Proceeds from Aids & Grant	4	743,607,532.00	-
0.00	Proceeds from External Loan		-	-
54,000,000,000.00	Proceeds from Internal Loan	5	33,468,783,784.00	12,983,094,591.60
(33,000,000,000.00)	Loan Repayment (Internal Debt Servicing)	5	(9,250,835,938.35)	(9,507,540,346.10)
(1,000,000,000.00)	Loan Repayment (External Debt Servicing)	10	(1,046,857,389.00)	(1,054,869,718.06)
(14,000,000,000.00)	Internal Bank Loan (Interest)	9	(12,840,845,139.64)	(4,458,607,250.28)
9,500,000,000.00	NET CASH FLOW FROM FINANCING ACTIVITIES		11,073,852,849.01	(2,037,922,722.84)
(9,627,508,200.00)	NET CASH FLOW FROM ALL ACTIVITIES		161,769,971.97	(22,921,210,359.22)
9,627,508,200.00	Cash & Its Equivalent as at 1st January, 2016		7,651,250,195.07	30,572,460,554.29
0.00	Cash & Its Equivalent as at 31st December, 2016		7,813,020,167.04	7,651,250,195.07
	The Accompanying Notes form part of these Statements			
	Signature: UWEM S. ANDREW-ESSIEN <i>Accountant-General</i>			

STATEMENT NO. 2

AKWA IBOM STATE GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST DECEMBER, 2016

	NOTES	31ST DECEMBER, 2016	31ST DECEMBER, 2015
		₦	₦
ASSETS:			
Cash and Bank Balances	16	7,813,020,167.04	7,651,250,195.07
Imprest & Advances	13	21,873,346,825.00	158,252,408,832.42
Ministry of Finance Incorporated	14	2,829,344,855.84	1,917,264,942.53
Intangible Assets		190,839,296,939.42	
TOTAL ASSETS		223,355,008,787.30	167,820,923,970.01
LIABILITIES:			
Capital Development Fund	stmt 4	17,744,959,268.46	17,583,189,296.49
Sundry Deposits	12	88,882,888,582.44	62,737,380,838.64
FGN Bond	5	63,689,003,641.59	64,395,653,564.35
Internal Loan	5	37,643,962,116.41	12,719,364,348.23
External Loan	6	15,394,195,178.40	10,385,335,922.31
TOTAL LIABILITIES		223,355,008,787.30	167,820,923,970.02
<i>The Accompanying Notes form part of these Statements</i>			
<i>Signature:</i> UWEM S. ANDREW-ESSIEN <i>Accountant-General</i>			

STATEMENT NO. 3

AKWA IBOM STATE GOVERNMENT OF NIGERIA

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2016

ACTUAL 2015	DESCRIPTION	NOTES	BUDGET 2016	ACTUAL 2016	VARIANCE
₦			₦	₦	₦
	Opening Balance				
	Add: Revenue				
165,215,202,183.24	Statutory Allocation	1	235,000,000,000.00	131,601,979,581.80	(103,398,020,418.20)
8,886,060,776.84	Value Added Tax	2	12,000,000,000.00	8,884,876,953.39	(3,115,123,046.61)
174,101,262,960.08	Total Statutory Revenue		247,000,000,000.00	140,486,856,535.19	(106,513,143,464.81)
13,410,886,883.12	Personal Taxes	3	28,524,600,000.00	13,534,864,803.00	(14,989,735,197.00)
85,809,477.00	Licenses - General	3	763,500,000.00	84,919,762.00	(678,580,238.00)
80,000.00	Royalties	3	2,500,000.00	-	(2,500,000.00)
1,449,954,303.00	Fees	3	3,805,027,400.00	644,667,188.00	(3,160,360,212.00)
17,247,990.00	Fines	3	45,341,000.00	8,604,395.00	(36,736,605.00)
195,198,880.00	Sales - General	3	393,546,000.00	75,879,089.00	(317,666,911.00)
9,233,100.00	Earning - General	3	136,278,400.00	14,379,200.00	(121,899,200.00)
1,893,535.00	Rent on Government Building	3	58,450,000.00	378,702,681.00	320,252,681.00
685,592,576.00	Rent on Land and Others - General	3	1,029,850,000.00	107,886,035.00	(921,963,965.00)
1,066,395,822.58	Interest Earned	3	11,500,000.00	-	(11,500,000.00)
611,257,026.00	Investment Income	3	402,500,000.00	241,448,000.00	(161,052,000.00)
1,196,789,267.00	Retained Revenue from Parastatal and Boards	3	2,492,399,000.00	1,199,601,942.00	(1,292,797,058.00)
18,730,338,859.70	Total Independent Revenue		37,665,491,800.00	16,290,953,095.00	(21,374,538,705.00)
192,831,601,819.78	Total Revenue		284,665,491,800.00	156,777,809,630.19	(127,887,682,169.81)

STATEMENT NO. 3

AKWA IBOM STATE GOVERNMENT OF NIGERIA

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2016

ACTUAL 2015		DESCRIPTION	NOTES	BUDGET 2016	ACTUAL 2016	VARIANCE
₦				₦	₦	₦
		Less: Expenditure				
36,822,665,978.67		Personnel Cost (including Salaries on CRF Charges)	7	56,206,626,700.00	34,863,742,268.00	21,342,884,432.00
15,990,718,401.00		Overhead Cost	8	26,891,680,900.00	9,226,990,027.00	17,664,690,873.00
60,339,698,560.67		Consolidated Revenue Fund Charges (CRFC)	9	81,762,000,000.00	44,237,643,382.54	37,524,356,617.46
8,267,600,486.00		Recurrent Grants and Subventions	17	15,139,692,400.00	10,194,118,798.48	4,945,573,601.52
121,420,683,426.34		Total Recurrent Expenditure		180,000,000,000.00	98,522,494,476.02	81,477,505,523.98
71,410,918,393.44		Operating Balance (A-B)		104,665,491,800.00	58,255,315,154.17	46,410,176,645.83
		Appropriation/Transfers				
71,410,918,393.44		Transfer to Capital Development Fund		104,665,491,800.00	58,255,315,154.17	46,410,176,645.83
(0.00)		Closing Balance		0.00	0.00	
		<i>The Accompanying Notes form part of these Statements</i>				
		<p><i>Signature:</i> UWEM S. ANDREW-ESSIEN <i>Accountant-General</i></p>				

STATEMENT NO. 4

AKWA IBOM STATE GOVERNMENT OF NIGERIA

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE PERIOD ENDED 31ST DECEMBER, 2016

ACTUAL 2015	DESCRIPTION	NOTES	BUDGET 2016	ACTUAL 2016	VARIANCE
₦			₦	₦	₦
40,504,399,655.71	Opening Balance		9,627,508,200.00	17,583,189,296.49	7,955,681,096.49
	Add: Revenue				-
71,410,918,393.44	Transfer from Consolidated Revenue Fund	4	104,665,491,800.00	58,255,315,154.17	(46,410,176,645.83)
	Aid & Grants	4	3,500,000,000.00	743,607,532.00	(2,756,392,468.00)
2,000,000,000.00	Ecological Fund		2,000,000,000.00		(2,000,000,000.00)
	Reimbursement on Federal Roads		45,000,000,000.00		(45,000,000,000.00)
2,000,000,000.00	Dividend from Government Investment		24,207,000,000.00		(24,207,000,000.00)
3,100,000,000.00	Other Income		0.00		-
12,983,094,591.60	Internal Loan	5	54,000,000,000.00	33,468,783,784.00	(20,531,216,216.00)
	External Loans	6	0.00		-
91,494,012,985.04	Total Capital Receipts		233,372,491,800.00	92,467,706,470.17	(140,904,785,329.83)
131,998,412,640.75	Total Revenue Available		243,000,000,000.00	110,050,895,766.66	(132,949,104,233.34)
	Less: Capital Expenditure				
35,243,414,233.00	Capital Expenditure: Administration Sector	15	68,715,687,000.00	32,268,634,359.00	36,447,052,641.00
63,150,497,045.26	Capital Expenditure: Economic Sector	15	137,003,927,000.00	54,316,345,613.36	82,687,581,386.64
1,218,240,088.00	Capital Expenditure: Law and Justice Sector	15	4,276,000,000.00	608,953,470.00	3,667,046,530.00
439,516,725.00	Capital Expenditure: Regional Sector	15	2,976,290,000.00	60,750,000.00	2,915,540,000.00
14,363,555,253.00	Capital Expenditure: Social Sector	15	26,528,096,000.00	4,307,645,523.84	22,220,450,476.16
	Capital Expenditure Funded from Aids & Grant	18	3,500,000,000.00	743,607,532.00	2,756,392,468.00
114,415,223,344.26	Total Capital Expenditure		243,000,000,000.00	92,305,936,498.20	150,694,063,501.80
17,583,189,296.49	Closing Balance		0.00	17,744,959,268.46	
	The Accompanying Notes form part of these Statements				
	Signature: UWEM S. ANDREW-ESSIEN <i>Accountant-General</i>				

NOTE 1

**GROSS STATUTORY ALLOCATION FROM FAAC
JANUARY - DECEMBER, 2016**

Month	Statutory Allocation	Net Minerals Derivation	Excess Crude, Exchange Gain & Other Refunds	Budget Support Facility & Paris Club Refund	Gross	Total Deductions	Net
	₦	₦	₦	₦	₦	₦	₦
JANUARY	1,984,487,747.46	8,778,545,101.48	195,841,212.14		10,958,874,061.08	1,125,568,869.96	9,833,305,191.12
FEBRUARY	1,848,736,055.32	6,916,954,505.29	132,030,211.55		8,897,720,772.16	1,132,128,681.40	7,765,592,090.76
MARCH	1,710,594,983.95	7,510,387,636.14	157,755,014.98		9,378,737,635.07	1,132,128,681.40	8,246,608,953.67
APRIL	1,467,353,437.50	6,475,549,274.34	257,930,239.55		8,200,832,951.39	534,665,935.02	7,666,167,016.37
MAY	1,361,155,422.92	4,829,338,910.17	236,793,335.30		6,427,287,668.39	441,757,927.31	5,985,529,741.08
JUNE	1,517,341,966.61	5,707,719,568.95	232,463,886.41	1,390,000,000.00	8,847,525,421.97	1,184,814,892.40	7,662,710,529.57
JULY	2,625,140,970.78	5,147,046,274.87	1,972,280,792.69	1,390,000,000.00	11,134,468,038.34	1,058,139,118.65	10,076,328,919.69
AUGUST	1,737,642,612.89	3,869,666,212.46	6,119,709,964.03	1,390,000,000.00	13,117,018,789.38	1,058,139,118.65	12,058,879,670.73
SEPTEMBER	2,007,932,576.98	6,860,983,890.78	5,162,859,881.70	1,111,000,000.00	15,142,776,349.46	1,079,546,265.48	14,063,230,083.98
OCTOBER	1,618,489,068.00	3,557,136,070.24	4,147,867,466.88	1,111,000,000.00	10,434,492,605.12	1,174,546,551.10	9,259,946,054.02
NOVEMBER	1,300,083,163.40	1,781,311,926.43	3,507,213,923.49	1,111,000,000.00	7,699,609,013.32	1,079,546,265.48	6,620,062,747.84
DECEMBER	1,316,518,456.50	1,872,785,991.96	2,562,331,827.66	15,611,000,000.00	21,362,636,276.12	1,079,546,265.48	20,283,090,010.64
TOTAL	20,495,476,462.31	63,307,425,363.11	24,685,077,756.38	23,114,000,000.00	131,601,979,581.80	12,080,528,572.33	119,521,451,009.47

SOURCE: FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC) FILES

NOTE 2

**VALUE ADDED TAX (VAT)
JANUARY - DECEMBER, 2016**

MONTH	VAT 2016	VAT 2015
JANUARY	₦ 704,311,481.79	₦ 790,949,781.32
FEBRUARY	791,091,741.04	690,846,059.16
MARCH	698,933,118.69	785,178,916.24
APRIL	728,500,373.87	959,592,833.27
MAY	708,133,715.43	829,298,480.29
JUNE	701,105,009.40	619,626,957.65
JULY	727,679,785.51	710,423,928.08
AUGUST	721,586,210.13	819,218,950.50
SEPTEMBER	828,826,166.50	679,645,749.47
OCTOBER	693,763,470.77	616,493,075.16
NOVEMBER	751,587,509.86	686,780,532.11
DECEMBER	829,358,370.40	698,005,513.59
TOTAL	8,884,876,953.39	8,886,060,776.84
SOURCE: FEDERATION ACCOUNT ALLOCATION COMMITTEE (FAAC) FILES		

NOTE 3

INTERNALLY GENERATED REVENUE
JANUARY - DECEMBER, 2016

REVENUE DETAILS	NOTES	BUDGET 2016	ACTUAL 2016	VARIANCE
		₱	₱	₱
Personal Taxes	11	28,524,600,000.00	13,534,864,803.00	(14,989,735,197.00)
Licenses - General	11	763,500,000.00	84,919,762.00	(678,580,238.00)
Royalties	11	2,500,000.00	0.00	(2,500,000.00)
Fees	11	3,805,027,400.00	644,667,188.00	(3,160,360,212.00)
Fines	11	45,341,000.00	8,604,395.00	(36,736,605.00)
Sales - General	11	393,546,000.00	75,879,089.00	(317,666,911.00)
Earning - General	11	136,278,400.00	14,379,200.00	(121,899,200.00)
Rent on Government Building	11	58,450,000.00	378,702,681.00	320,252,681.00
Rent on Land and Others - General	11	1,029,850,000.00	107,886,035.00	(921,963,965.00)
Interest Earned	11	11,500,000.00	0.00	(11,500,000.00)
Investment Income	11	402,500,000.00	241,448,000.00	(161,052,000.00)
Retained Revenue from Parastatal and Boards	11	2,492,399,000.00	1,199,601,942.00	(1,292,797,058.00)
Total Independent Revenue		37,665,491,800.00	16,290,953,095.00	(21,374,538,705.00)
SOURCE: AKS INTERNAL REVENUE SERVICE RECORDS				

NOTE 4

CAPITAL RECEIPTS 2016
JANUARY - DECEMBER, 2016

ACTUAL 2015	DESCRIPTION	NOTES	BUDGET 2016	ACTUAL 2016	VARIANCE
₦			₦	₦	₦
40,504,399,655.71	Opening Balance		9,627,508,200.00	17,583,189,296.49	7,955,681,096.49
	Add: Revenue				
71,410,918,393.44	Transfer from Consolidated Revenue Fund		104,665,491,800.00	58,255,315,154.17	(46,410,176,645.83)
	Aid & Grants				
0.00	FGN Assisted Projects		1,000,000,000.00		(1,000,000,000.00)
0.00	UNITAR		25,000,000.00		(25,000,000.00)
0.00	World Bank		0.00	125,000,000.00	125,000,000.00
0.00	EU/UNICEF/NDSP		0.00	18,464,402.00	18,464,402.00
0.00	Multinational Companies Assisted Project / joint Ventures		0.00		0.00
0.00	SUBEB		103,711,000.00		(103,711,000.00)
0.00	UNDP		80,000,000.00		(80,000,000.00)
0.00	HIV / AIDS		60,000,000.00		(60,000,000.00)
0.00	UNICEF		666,289,000.00	1,198,130.00	(665,090,870.00)
0.00	AKCBDPM		0.00		0.00
0.00	KNCV/CHALLENGE TB		0.00	45,000,000.00	45,000,000.00
0.00	HSDF II		0.00		0.00
0.00	AK- RUWATSAN		5,000,000.00		(5,000,000.00)
0.00	Animal Traction		0.00		0.00
0.00	CGS		1,000,000,000.00		(1,000,000,000.00)
0.00	Good Governance Project		0.00		0.00
0.00	UNFRA		80,000,000.00	9,945,000.00	(70,055,000.00)
0.00	FGN Assisted Projects		0.00		0.00
0.00	Japanese Assisted Projects		0.00		0.00

0.00	MDGs		0.00		0.00
0.00	UNIDO		150,000,000.00		(150,000,000.00)
	GLOBAL FUND		0.00	32,000,000.00	32,000,000.00
0.00	Education Counterpart Fund		0.00		0.00
0.00	Bilateral Agreement		0.00		0.00
0.00	IFAD		5,000,000.00		(5,000,000.00)
	European Union (Niger Delta Support Programme - Water & Sanitation)			512,000,000.00	512,000,000.00
0.00	FADAMA III		175,000,000.00		(175,000,000.00)
0.00	SEEFOR		150,000,000.00		(150,000,000.00)
	Sub-Total Aids & Grants		3,500,000,000.00	743,607,532.00	(2,756,392,468.00)
2,000,000,000.00	Ecological Fund	2	2,000,000,000.00		(2,000,000,000.00)
	Reimbursement on Federal Roads		45,000,000,000.00		(45,000,000,000.00)
2,000,000,000.00	Dividend from Government Investment		24,207,000,000.00		(24,207,000,000.00)
3,100,000,000.00	Other Income (State Share of Pensions)	4	0.00		0.00
12,983,094,591.60	Internal Loan	5	54,000,000,000.00	33,468,783,784.00	(20,531,216,216.00)
	External Loans	6	0.00		0.00
91,494,012,985.04	Total Capital Receipts		233,372,491,800.00	92,467,706,470.17	(143,661,177,797.83)
131,998,412,640.75	Total Revenue Available		243,000,000,000.00	110,050,895,766.66	(135,705,496,701.34)

NOTE 5**SUMMARY OF INTERNAL LOANS & FGN BOND****JANUARY - DECEMBER, 2016**

DESCRIPTION	BALANCES AS AT 1ST JAN. 2016	NEW LOANS RECEIVED 2016 (NGN)	LOAN REPAYMENTS 2016 (NGN)	BALANCES AS AT 31ST DECEMBER, 2016 (NGN)
FGN BOND	64,395,653,564.35		706,649,922.76	63,689,003,641.59
CBN ECA - ZENITH - N10B	10,000,000,000.00		479,281,358.28	9,520,718,641.72
ACCESS BANK PLC - N1B	889,043,567.16		281,830,232.34	607,213,334.82
ZENITH BANK PLC - N1.9B	1,830,320,781.07		1,830,320,781.40	(0.33)
ZENITH BANK PLC - N5B		5,000,000,000.00	1,253,233,768.40	3,746,766,231.60
UBA - ASL - N1.5B		1,500,000,000.00	410,933,517.10	1,089,066,482.90
UBA - WINZINO - N10B		10,000,000,000.00	2,110,346,601.16	7,889,653,398.84
ZENITH - MDG N600M		600,000,000.00	388,062,629.14	211,937,370.86
ZENITH - AKSG - N3.6B		3,600,000,000.00	494,537,418.94	3,105,462,581.06
ZENITH - GREENWELL N600M		600,000,000.00	47,763,156.17	552,236,843.83
SKYE - CARDIOCARE N250M		250,000,000.00	250,000,000.00	0.00
UBA - WINZINO - N5B		5,000,000,000.00	278,515,343.30	4,721,484,656.70
ZENITH - CCECC N5B		5,000,000,000.00	425,400,062.40	4,574,599,937.60
ZENITH BANK PLC - N1.918B		1,918,783,783.78	293,961,146.97	1,624,822,636.81
TOTAL	77,115,017,912.58	33,468,783,783.78	9,250,835,938.36	101,332,965,758.00

SOURCE: DEBT MANAGEMENT OFFICE, MOF, UYO

NOTE 6

SUMMARY OF EXTERNAL LOANS

JANUARY - DECEMBER, 2016

S/N	CRE-DITOR	LOAN TITLE	AGREE - MENT DATE	ORIGINAL LOAN CURRENCY	Actual Amount Due and Paid January-December, 2016 in Original Currency			Naira Equivalent of Total Amount Paid	Debt Outstanding (31.12.2016)		The Outstanding in Naira
					Principal	Interest + CMF	Total PR + Int + CMF		Principal Balance in Original Curr.	DOD in USD Equivalent	
1	AFDB	Akwa Ibom State-First Multi State Water Supply Project (35.12%) JPK -ADB	1/1/1994	EUR	167,525.15	38,871.66	206,396.81	66,482,579.67	418,812.87	442,308.27	134,682,868.22
2	AFDB	Akwa Ibom State-First Multi State Water Supply Project (35.12%) JPK - ADB	1/1/1994	JPK	14,237.80	4,753.40	18,991.20	49,519,554.00	56,950.92	486,883.64	148,256,068.38
3	AFDB	Akwa Ibom State-First Multi State Water Supply Project (35.12%) USD -ADB	1/1/1994	USD	101,793.20	23,619.60	125,412.80	38,250,904.00	260,360.67	260,360.67	79,279,824.02
4	AFDB	Akwa Ibom State-First Multi State Water Supply Project (35.12%) EUR -ADB	1/1/1994	EUR	2,080,665.38	412,163.28	2,492,828.66	802,966,286.09	4,161,330.77	4,394,781.42	1,338,210,942.39
5	AFDF	Akwa Ibom State First Multi State Water Project ADF (27.75%) FRF	29/6/1994	EUR	1,891.39	404.23	2,295.62	739,443.31	52,013.25	54,931.20	16,726,550.40
6	AFDF	Akwa Ibom State First Multi State Water ADF (27.72%) CHF	29/6/1994	CHF	865.94	187.41	1,053.35	315,622.11	23,813.25	23,394.49	7,123,622.21
7	AFDF	Akwa Ibom State First Multi State Water ADF (27.75%) DEM (EUR)	29/6/1994	EUR	20,265.65	2,287.80	22,553.45	7,264,703.06	557,305.27	588,570.09	179,219,592.41
8	AFDF	Akwa Ibom State First Multi State Water Project (27.75%) USD	29/6/1994	USD	36,823.36	7,869.90	44,693.26	13,631,444.30	1,012,642.40	1,012,642.40	308,349,610.80
9	AFDF	Akwa Ibom State First Multi State Water Project ADF (27.75%) EUR	1/1/1999	EUR	25,645.15	5,480.86	31,126.01	10,026,014.64	705,241.62	744,805.67	226,793,326.52

10	AFDF	Akwa Ibom State Health System Dev. IV - ADF	13/11/2003	EUR	22,749.60	16,552.70	39,302.30	12,659,683.50	2,195,342.62	2,679,698.12	815,968,077.54
11	AFDF	Akwa Ibom State Health System Dev. IV - ADF	13/11/2003	USD	3,267.00	2,377.00	5,644.00	1,721,420.00	313,628.16	313,628.16	95,499,774.72
12	IDA	Akwa Ibom State - HIV/AIDS Programme - IDA	2/28/2002	XDR	106,129.20	27,410.40	133,539.60	54,577,634.52	3,575,111.49	4,790,649.39	1,458,752,739.26
13	IDA	Akwa Ibom State - Community Based Natural Urban Dev Project - IDA	23/5/2003	XDR	221,288.20	76,219.81	297,508.01	121,591,523.69	9,845,317.12	13,192,724.93	4,017,184,741.19
14	IDA	Akwa Ibom State - Health Systems Development - IDA	27/5/2003	XDR	20,765.40	4,021.77	24,787.17	10,130,516.38	336,540.97	450,964.91	137,318,815.10
15	IDA	Akwa Ibom State - Malaria Control Booster - IDA	28/5/2007	XDR	-	34,727.98	34,727.98	14,193,325.43	2,671,203.67	3,579,412.92	1,089,931,234.14
16	IDA	Akwa Ibom-Community & Social Dev. Proj - IDA	1/6/2009	XDR	-	35,709.50	35,709.50	14,594,472.65	4,763,621.69	6,383,253.06	1,943,700,538.50
17	IDA	Akwa Ibom State Health System Development Project II (Additional Financing)	4/8/2009	XDR	-	13,819.67	13,819.67	5,648,099.13	1,425,889.49	1,910,691.92	581,805,689.64
18	IDA	Akwa Ibom State - Community & Social Dev. Proj.	17/9/2009	XDR	-	24,277.37	24,277.37	9,922,161.12	3,249,999.88	4,354,999.84	1,326,097,451.28
19	IDA	Akwa Ibom State - Malaria Control Booster (Addtn Financing)	27/1/2010	XDR	-	21,474.86	21,474.86	8,776,775.28	1,295,043.99	1,735,358.95	528,416,800.28
20	IFAD	Akwa Ibom-Community Based Natural Resource Mgt Prog - IFAD	24/11/2004	XDR	37,833.40	6,171.62	44,005.02	17,984,851.67	409,575.64	548,831.36	167,119,149.12
21	IDA	Akwa Ibom State - Second HIV/AIDS Programme Dev. Proj.	27/7/2011	XDR	-	23,865.66	23,865.66	9,753,895.24	1,945,341.67	2,606,757.84	793,757,762.28
22	IDA	Akwa Ibom State-Community and Social Dev. (Addn Fin.) - IDA	2/25/2015	USD	-	20,333.33	20,333.33	6,201,665.65	-	-	
		GRAND TOTAL						1,276,952,575.44		50,555,649.25	15,394,195,178.40
SOURCE: DEBT MANAGEMENT OFFICE, ABUJA											

NOTE 7**PERSONNEL COSTS**

JANUARY TO DECEMBER, 2016

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
		₦	₦	₦
1	Advisory Council on Prerogative of Mercy	0.00	0.00	-
2	Agency for Adult And Non Formal Education	41,467,660.00	27,787,009.00	13,680,651.00
3	Agricultural Loans Board	51,130,570.00	0.00	51,130,570.00
4	AKS Investment Corporation	107,400,450.00	41,119,969.00	66,280,481.00
5	AKS Road Maintenance and Other Infrastructure Agency	15,973,570.00	0.00	15,973,570.00
6	Akw a Ibom Angel Football Club	136,800,000.00	57,300,000.00	79,500,000.00
7	Akwa Ibom Agricultural Development Programme	560,552,400.00	476,724,518.00	83,827,882.00
8	Akwa Ibom Airport Development Company Limited	828,615,200.00	389,542,967.00	439,072,233.00
9	Akwa Ibom Broadcasting Corporation (Radio Services)	403,875,020.00	243,371,238.00	160,503,782.00
10	Akwa Ibom Broadcasting Corporation (Television Services)	364,267,250.00	230,689,822.00	133,577,428.00
11	Akwa Ibom College of Art and Science	640,575,680.00	610,610,905.00	29,964,775.00
12	Akwa Ibom Community Based Urban Development Project	0.00	0.00	-
13	Akwa Ibom Hotels and Tourism Board	7,148,390.00	26,403,313.00	(19,254,923.00)
14	Akwa Ibom Property and Investments Company (APICO)	228,117,270.00	168,956,241.00	59,161,029.00
15	Akwa Ibom State Budget Office	110,466,020.00	57,780,942.00	52,685,078.00
16	Akwa Ibom State Budget Office (Margin)	0.00	0.00	-
17	Akwa Ibom State Center for Alternative Dispute Resolution	0.00	0.00	-
18	Akwa Ibom State Civil Service Commission	122,751,430.00	85,326,005.00	37,425,425.00
19	Akwa Ibom State College of Education	1,270,065,720.00	955,933,728.00	314,131,992.00
20	Akwa Ibom State Council For Arts and Culture	102,647,370.00	80,672,927.00	21,974,443.00

21	Akwa Ibom State Environmental Protection And Waste Management Agency	0.00	0.00	-
22	Akwa Ibom State Fire Service	451,186,090.00	233,674,854.00	217,511,236.00
23	Akwa Ibom State House of Assembly	695,287,920.00	472,556,219.00	222,731,701.00
24	Akwa Ibom State Independent Electoral Commission	179,208,090.00	160,793,571.00	18,414,519.00
25	Akwa Ibom State Institute of Technology Ikot Ada Idem	0.00	0.00	-
26	Akwa Ibom State Integrated Farmers Scheme	0.00	0.00	-
27	Akwa Ibom State Internal Revenue Services	722,185,550.00	431,191,189.00	290,994,361.00
28	Akwa Ibom State Judiciary	3,361,522,950.00	1,772,645,579.00	1,588,877,371.00
29	Akwa Ibom State Library Board	60,496,790.00	41,482,059.00	19,014,731.00
30	Akwa Ibom State Life Enhancement Agency	47,007,150.00	33,663,695.00	13,343,455.00
31	Akwa Ibom State Newspaper Corporation	248,429,110.00	141,322,327.00	107,106,783.00
32	Akwa Ibom State Polytechnic	1,499,560,020.00	1,122,806,554.00	376,753,466.00
33	Akwa Ibom State Rice Development Project	17,760,290.00	6,205,032.00	11,555,258.00
34	Akwa Ibom State Rural Water Supply And Sanitation Agency	75,844,830.00	53,990,332.00	21,854,498.00
35	Akwa Ibom State Sports Council	0.00	0.00	-
36	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	0.00	0.00	-
37	Akwa Ibom State Teachers Registration Council	0.00	0.00	-
38	Akwa Ibom State University	3,833,996,300.00	2,365,152,771.00	1,468,843,529.00
39	Akwa Ibom State Water Company Limited	318,996,240.00	254,341,908.00	64,654,332.00
40	Akwa Ibom Urban Taxi Network Limited	20,438,330.00	10,943,513.00	9,494,817.00
41	Akwa Starlet Football Club	72,000,000.00	63,000,000.00	9,000,000.00
42	Akwa United Football Club	120,000,000.00	78,200,000.00	41,800,000.00
43	Bureau of Cooperative Development and Food Sufficiency	142,040,100.00	101,753,476.00	40,286,624.00
44	Bureau of Intergovernmental and National Assembly Relation	0.00	0.00	-
45	Bureau of Public Service Matters, Labour and Productivity	77,241,820.00	81,621,277.00	(4,379,457.00)

46	Bureau of Technical Matters	67,651,400.00	55,561,396.00	12,090,004.00
47	Christian Family Mission, Nkwot, Ikono	0.00	0.00	-
48	Christian Pilgrims Welfare Board	0.00	0.00	-
49	Comprehensive Health Centre, Awa	0.00	0.00	-
50	Comprehensive Health Centre, Essene	0.00	0.00	-
51	Comprehensive Health Centre, Ikot Edibon	0.00	0.00	-
52	Comprehensive Health Centre, Mbiaya Uruan	0.00	0.00	-
53	Comprehensive Health Centre, Nkpene	0.00	0.00	-
54	Comprehensive Health Centre, Nto Edino	0.00	0.00	-
55	Comprehensive Health Centre, Okot Eket	0.00	0.00	-
56	Cottage Hospital, Akai Ubium	0.00	0.00	-
57	Cottage Hospital, Asong	0.00	0.00	-
58	Cottage Hospital, Ekpene Obo	0.00	0.00	-
59	Cottage Hospital, Ibeno	0.00	0.00	-
60	Cottage Hospital, Ikot Abia	0.00	0.00	-
61	Cottage Hospital, Ikot Eko Ibon	0.00	0.00	-
62	Cottage Hospital, Ikot Ekpaw	0.00	0.00	-
63	Cottage Hospital, Ikot Ekpene Udoh	0.00	0.00	-
64	Cottage Hospital, Ukana	0.00	0.00	-
65	Dental Health Centre, Eket	0.00	0.00	-
66	Dental Health Centre, Ikot Ekpene	0.00	0.00	-
67	Department of Establishment	157,101,260.00	107,311,428.00	49,789,832.00
68	Ethical and Attitudinal Re-orientation Commission (EARCOM)	31,316,700.00	17,858,404.00	13,458,296.00
69	Executive Council Secretariat	23,663,440.00	71,267.00	23,592,173.00
70	Finance and General Purpose Committee	16,277,300.00	0.00	16,277,300.00
71	French Language Centre	0.00	0.00	-
72	General Hospital Etinan	0.00	0.00	-
73	General Hospital, Eastern Obolo	0.00	0.00	-
74	General Hospital, Ika	0.00	0.00	-
75	General Hospital, Ikono	0.00	0.00	-

76	General Hospital, Ikot Abasi	0.00	0.00	-
77	General Hospital, Ikot Ekpene	0.00	0.00	-
78	General Hospital, Ikot Okoro	0.00	0.00	-
79	General Hospital, Ikpe Annang	0.00	0.00	-
80	General Hospital, Ini	0.00	0.00	-
81	General Hospital, Mbioto II	0.00	0.00	-
82	General Hospital, Okobo	0.00	0.00	-
83	General Hospital, Oron	0.00	0.00	-
84	General Hospital, Ukpom-Abak	0.00	0.00	-
85	General Hospital, Urue Offong / Oruko	0.00	0.00	-
86	General Hospital, Uruk Ata Ikot Ekor	0.00	0.00	-
87	General Service Office	265,974,790.00	136,436,511.00	129,538,279.00
88	Government House	240,823,600.00	158,309,191.00	82,514,409.00
89	Hospitals Management Board	6,012,105,570.00	4,536,649,544.00	1,475,456,026.00
90	House of Assembly Service Commission	58,236,240.00	37,073,811.00	21,162,429.00
91	I.D.H Ikot Ekpene	0.00	0.00	-
92	Immanuel General Hospital, Eket	0.00	0.00	-
93	Judicial Service Commission	79,636,400.00	56,095,203.00	23,541,197.00
94	Land Use and Allocation Committee	65,532,580.00	43,058,790.00	22,473,790.00
95	Law Reform Commission	31,241,320.00	23,408,870.00	7,832,450.00
96	Leprosy Hospital, Ekpene Obom-Etinan	0.00	0.00	-
97	Liaison Office Abuja	69,629,480.00	51,978,110.00	17,651,370.00
98	Liaison Office Lagos	43,590,430.00	37,802,347.00	5,788,083.00
99	Local Government Pensions Board	51,607,550.00	41,233,899.00	10,373,651.00
100	Local Government Service Commission	70,060,050.00	50,340,221.00	19,719,829.00
101	Mary Slessor Hospital Itu	0.00	0.00	-
102	Methodist General Hospital, Ituk Mbang	0.00	0.00	-
103	Millennium Development Goals (MDG)	0.00	0.00	-
104	Ministry of Agriculture and Natural Resources	792,597,830.00	290,542,366.00	502,055,464.00
105	Ministry of Commerce and Industry	380,769,250.00	260,728,645.00	120,040,605.00

106	Ministry of Culture and Tourism	226,711,380.00	132,933,640.00	93,777,740.00
107	Ministry of Economic Development	154,816,880.00	80,520,318.00	74,296,562.00
108	Ministry of Education HQ	440,376,360.00	342,616,736.00	97,759,624.00
109	Ministry of Environment and Mineral Resources	411,443,260.00	308,515,765.00	102,927,495.00
110	Ministry of Finance HQ	219,628,520.00	136,136,834.00	83,491,686.00
111	Ministry of Health HQ	1,434,274,690.00	948,076,769.00	486,197,921.00
112	Ministry of Housing and Urban Renewal	210,105,500.00	170,539,952.00	39,565,548.00
113	Ministry of Information and Communications	294,488,020.00	182,592,931.00	111,895,089.00
114	Ministry of Justice	486,829,240.00	289,174,243.00	197,654,997.00
115	Ministry of Lands and Town Planning	343,806,500.00	267,558,562.00	76,247,938.00
116	Ministry of Local Government and Chieftaincy Affairs	143,141,980.00	110,659,691.00	32,482,289.00
117	Ministry of Rural Development	180,957,910.00	134,842,082.00	46,115,828.00
118	Ministry of Science and Technology	153,751,490.00	123,635,698.00	30,115,792.00
119	Ministry of Special Duties	77,117,140.00	67,137,938.00	9,979,202.00
120	Ministry of Transport	77,981,450.00	53,517,908.00	24,463,542.00
121	Ministry of Women Affairs and Social Welfare	204,188,480.00	137,627,530.00	66,560,950.00
122	Ministry of Works	433,873,180.00	295,801,307.00	138,071,873.00
123	Ministry of Youth and Sports	227,607,640.00	185,791,496.00	41,816,144.00
124	Mt. Carmel Hospital Akpautong	0.00	0.00	-
125	Office of the Accountant General	902,051,990.00	373,209,958.00	528,842,032.00
126	Office of the Auditor General (Local Government)	242,263,380.00	215,750,410.00	26,512,970.00
127	Office of the Auditor General (State)	173,349,130.00	119,362,143.00	53,986,987.00
128	Office of the Chief of Staff	0.00	0.00	-

129	Office of the Deputy Governor	114,165,930.00	82,366,317.00	31,799,613.00
130	Office of the Governor	0.00	0.00	-
131	Office of the Head of Civil Service	76,188,480.00	55,159,430.00	21,029,050.00
132	Office of the Secretary to the State Government	197,372,690.00	124,786,089.00	72,586,601.00
133	Office of the Senior Special Assistant to the Governor on Power	25,789,490.00	17,036,022.00	8,753,468.00
134	Office of the Surveyor General	180,754,910.00	97,390,814.00	83,364,096.00
135	Political and Legislative Affairs Bureau	85,610,230.00	51,724,492.00	33,885,738.00
136	Project Financial Management Unit	0.00	0.00	-
137	Psychiatric Hospital, Eket	0.00	0.00	-
138	Redeemer Cottage Hospital, Ibesit	0.00	0.00	-
139	Special Education Centre	0.00	0.00	-
140	Special Service Department	374,312,160.00	77,739,388.00	296,572,772.00
141	State Agency for the Control of Aids (SACA)	24,891,060.00	14,719,152.00	10,171,908.00
142	State Committee on Food and Nutrition	0.00	0.00	-
143	State Scholarship Board	0.00	0.00	-
144	State Secondary Education Board	16,458,227,400.00	9,229,218,388.00	7,229,009,012.00
145	State Technical Schools Board	1,074,374,470.00	744,229,221.00	330,145,249.00
146	State Universal Basic Education Board	1,811,112,320.00	1,064,803,768.00	746,308,552.00
147	Uyo Capital City Development Authority	77,802,620.00	38,100,451.00	39,702,169.00
	GRAND TOTAL	52,932,236,650.00	33,055,299,386.00	19,876,937,264.00
	Statutory Office Holders' Salaries (See Note 9 - CRF Charges)	3,274,390,050.00	1,808,442,882.00	1,465,947,168.00
	GRAND TOTAL	56,206,626,700.00	34,863,742,268.00	21,342,884,432.00

NOTE 8**OVERHEAD COSTS**

JANUARY TO DECEMBER 2016

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
1	Advisory Council on Prerogative of Mercy	39,200,000.00	4,000,000.00	35,200,000.00
2	Agency for Adult And Non Formal Education	21,050,000.00	2,500,000.00	18,550,000.00
3	Agricultural Loans Board	49,320,000.00	5,219,000.00	44,101,000.00
4	AKS Investment Corporation	168,000,000.00	15,000,000.00	153,000,000.00
5	AKS Road Maintenance and Other Infrastructure Agency	68,940,000.00	4,000,000.00	64,940,000.00
6	Akw a Ibom Angel Football Club	36,000,000.00	5,000,000.00	31,000,000.00
7	Akwa Ibom Agricultural Development Programme	31,450,000.00	2,000,000.00	29,450,000.00
8	Akwa Ibom Airport Development Company Limited	275,150,000.00	59,012,706.00	216,137,294.00
9	Akwa Ibom Broadcasting Corporation (Radio Services)	200,000,000.00	0.00	200,000,000.00
10	Akwa Ibom Broadcasting Corporation (Television Services)	107,625,000.00	170,000.00	107,455,000.00
11	Akwa Ibom College of Art and Science	37,770,900.00	2,000,000.00	35,770,900.00
12	Akwa Ibom Community Based Urban Development Project	0.00	0.00	-
13	Akwa Ibom Hotels and Tourism Board	23,000,000.00	1,000,000.00	22,000,000.00
14	Akwa Ibom Property and Investments Company (APICO)	38,200,000.00	5,755,000.00	32,445,000.00
15	Akwa Ibom State Budget Office	249,230,000.00	81,317,000.00	167,913,000.00
16	Akwa Ibom State Center for Alternative Dispute Resolution	51,070,000.00	4,000,000.00	47,070,000.00
17	Akwa Ibom State Civil Service Commission	118,530,000.00	12,017,000.00	106,513,000.00
18	Akwa Ibom State College of Education	111,898,500.00	0.00	111,898,500.00
19	Akwa Ibom State Council For Arts and Culture	43,390,000.00	1,620,000.00	41,770,000.00
20	Akwa Ibom State Environmental Protection And Waste Management Agency	46,610,000.00	4,000,000.00	42,610,000.00
21	Akwa Ibom State Fire Service	91,520,000.00	9,839,239.00	81,680,761.00
22	Akwa Ibom State House of Assembly	4,335,080,000.00	1,314,097,031.00	3,020,982,969.00

23	Akwa Ibom State Independent Electoral Commission	102,400,000.00	7,000,000.00	95,400,000.00
24	Akwa Ibom State Institute of Technology Ikot Ada Idem	0.00	0.00	-
25	Akwa Ibom State Integrated Farmers Scheme	18,500,000.00	1,200,000.00	17,300,000.00
26	Akwa Ibom State Internal Revenue Services	145,590,000.00	28,184,316.00	117,405,684.00
27	Akwa Ibom State Judiciary	1,029,500,000.00	771,211,065.00	258,288,935.00
28	Akwa Ibom State Library Board	33,000,000.00	2,000,000.00	31,000,000.00
29	Akwa Ibom State Life Enhancement Agency	44,280,000.00	2,700,000.00	41,580,000.00
30	Akwa Ibom State Newspaper Corporation	827,000,000.00	2,000,000.00	825,000,000.00
31	Akwa Ibom State Polytechnic	262,520,000.00	0.00	262,520,000.00
32	Akwa Ibom State Rice Development Project	6,780,000.00	600,000.00	6,180,000.00
33	Akwa Ibom State Rural Water Supply And Sanitation Agency	98,900,000.00	4,000,000.00	94,900,000.00
34	Akwa Ibom State Sports Council	53,350,000.00	5,000,000.00	48,350,000.00
35	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	10,910,000.00	600,000.00	10,310,000.00
36	Akwa Ibom State Teachers Registration Council	14,600,000.00	1,200,000.00	13,400,000.00
37	Akwa Ibom State University	1,913,000,000.00	296,305,247.00	1,616,694,753.00
38	Akwa Ibom State Water Company Limited	277,676,500.00	0.00	277,676,500.00
39	Akwa Ibom Urban Taxi Network Limited	32,000,000.00	0.00	32,000,000.00
40	Akwa Starlet Football Club	18,000,000.00	5,000,000.00	13,000,000.00
41	Akwa United Football Club	24,000,000.00	11,000,000.00	13,000,000.00
42	Bureau of Cooperative Development and Food Sufficiency	60,400,000.00	7,676,188.00	52,723,812.00
43	Bureau of Intergovernmental and National Assembly Relation	130,300,000.00	76,500,000.00	53,800,000.00
44	Bureau of Public Service Matters, Labour and Productivity	63,070,000.00	5,012,050.00	58,057,950.00
45	Bureau of Technical Matters	90,350,000.00	9,521,200.00	80,828,800.00
46	Christian Family Mission, Nkwot, Ikono	6,000,000.00	0.00	6,000,000.00
47	Christian Pilgrims Welfare Board	39,000,000.00	1,000,000.00	38,000,000.00
48	Comprehensive Health Centre, Awa	6,000,000.00	0.00	6,000,000.00
49	Comprehensive Health Centre, Essene	6,000,000.00	0.00	6,000,000.00
50	Comprehensive Health Centre, Ikot Edibon	6,000,000.00	0.00	6,000,000.00

51	Comprehensive Health Centre, Mbiaya Uruan	6,000,000.00	0.00	6,000,000.00
52	Comprehensive Health Centre, Nkpene	6,000,000.00	0.00	6,000,000.00
53	Comprehensive Health Centre, Nto Edino	6,000,000.00	1,496,500.00	4,503,500.00
54	Comprehensive Health Centre, Okot Eket	6,000,000.00	0.00	6,000,000.00
55	Cottage Hospital, Akai Ubium	6,000,000.00	0.00	6,000,000.00
56	Cottage Hospital, Asong	6,000,000.00	0.00	6,000,000.00
57	Cottage Hospital, Ekpene Obo	6,000,000.00	0.00	6,000,000.00
58	Cottage Hospital, Ibeno	6,000,000.00	0.00	6,000,000.00
59	Cottage Hospital, Ikot Abia	6,000,000.00	0.00	6,000,000.00
60	Cottage Hospital, Ikot Eko Ibon	6,000,000.00	0.00	6,000,000.00
61	Cottage Hospital, Ikot Ekpaw	6,000,000.00	0.00	6,000,000.00
62	Cottage Hospital, Ikot Ekpene Udoh	6,000,000.00	0.00	6,000,000.00
63	Cottage Hospital, Ukana	6,000,000.00	0.00	6,000,000.00
64	Dental Health Centre, Eket	6,000,000.00	7,330.00	5,992,670.00
65	Dental Health Centre, Ikot Ekpene	6,000,000.00	0.00	6,000,000.00
66	Department of Establishment	83,750,000.00	15,255,960.00	68,494,040.00
67	Ethical and Attitudinal Re-orientation Commission (EARCOM)	70,310,000.00	4,000,000.00	66,310,000.00
68	Executive Council Secretariat	46,670,000.00	12,121,000.00	34,549,000.00
69	Finance and General Purpose Committee	35,150,000.00	5,000,000.00	30,150,000.00
70	French Language Centre	14,800,000.00	1,000,000.00	13,800,000.00
71	General Hospital Etinan	7,200,000.00	488,000.00	6,712,000.00
72	General Hospital, Eastern Obolo	7,200,000.00	2,575,000.00	4,625,000.00
73	General Hospital, Ika	7,200,000.00	427,400.00	6,772,600.00
74	General Hospital, Ikono	7,200,000.00	2,105,230.00	5,094,770.00
75	General Hospital, Ikot Abasi	7,200,000.00	434,250.00	6,765,750.00
76	General Hospital, Ikot Ekpene	8,400,000.00	1,554,800.00	6,845,200.00
77	General Hospital, Ikot Okoro	7,200,000.00	0.00	7,200,000.00
78	General Hospital, Ikpe Annang	7,200,000.00	0.00	7,200,000.00
79	General Hospital, Ini	7,200,000.00	1,716,195.00	5,483,805.00
80	General Hospital, Mbioto II	7,200,000.00	1,691,375.00	5,508,625.00
81	General Hospital, Okobo	7,200,000.00	2,556,870.00	4,643,130.00
82	General Hospital, Oron	8,400,000.00	1,799,325.00	6,600,675.00
83	General Hospital, Ukpom-Abak	7,200,000.00	1,112,690.00	6,087,310.00

84	General Hospital, Urue Offong / Oruko	7,200,000.00	2,275,730.00	4,924,270.00
85	General Hospital, Uruk Ata Ikot Ekpor	7,200,000.00	0.00	7,200,000.00
86	General Service Office	133,480,000.00	65,049,000.00	68,431,000.00
87	Government House	4,491,800,000.00	2,441,087,624.00	2,050,712,376.00
88	Hospitals Management Board	81,080,000.00	11,626,500.00	69,453,500.00
89	House of Assembly Service Commission	108,150,000.00	10,966,000.00	97,184,000.00
90	I.D.H Ikot Ekpene	6,000,000.00	0.00	6,000,000.00
91	Immanuel General Hospital, Eket	8,400,000.00	2,454,370.00	5,945,630.00
92	Judicial Service Commission	53,370,000.00	3,510,000.00	49,860,000.00
93	Land Use and Allocation Committee	38,330,000.00	5,061,278.00	33,268,722.00
94	Law Reform Commission	36,330,000.00	2,500,000.00	33,830,000.00
95	Leprosy Hospital, Ekpene Obom-Etinan	6,000,000.00	0.00	6,000,000.00
96	Liaison Office Abuja	194,550,000.00	187,221,131.00	7,328,869.00
97	Liaison Office Lagos	150,800,000.00	140,741,496.00	10,058,504.00
98	Local Government Pensions Board	38,800,000.00	3,772,900.00	35,027,100.00
99	Local Government Service Commission	64,690,000.00	7,200,000.00	57,490,000.00
100	Mary Slessor Hospital Itu	7,200,000.00	1,037,600.00	6,162,400.00
101	Methodist General Hospital, Ituk Mbang	7,200,000.00	2,874,535.00	4,325,465.00
102	Millennium Development Goals (MDG)	50,200,000.00	2,000,000.00	48,200,000.00
103	Ministry of Agriculture and Natural Resources	186,280,000.00	19,376,788.00	166,903,212.00
104	Ministry of Commerce and Industry	172,730,000.00	19,357,725.00	153,372,275.00
105	Ministry of Culture and Tourism	101,820,000.00	8,758,355.00	93,061,645.00
106	Ministry of Economic Development	125,420,000.00	16,079,334.00	109,340,666.00
107	Ministry of Education HQ	122,900,000.00	13,065,875.00	109,834,125.00
108	Ministry of Environment and Mineral Resources	87,060,000.00	34,872,345.00	52,187,655.00
109	Ministry of Finance HQ	2,125,740,000.00	1,259,021,000.00	866,719,000.00
110	Ministry of Health HQ	161,190,000.00	26,732,483.00	134,457,517.00
111	Ministry of Housing and Urban Renewal	80,500,000.00	8,740,250.00	71,759,750.00
112	Ministry of Information and Communications	85,170,000.00	13,427,320.00	71,742,680.00
113	Ministry of Justice	235,450,000.00	23,687,028.00	211,762,972.00
114	Ministry of Lands and Town Planning	102,640,000.00	9,745,271.00	92,894,729.00
115	Ministry of Local Government and Chieftaincy Affairs	112,770,000.00	16,197,528.00	96,572,472.00
116	Ministry of Rural Development	97,440,000.00	23,776,775.00	73,663,225.00
117	Ministry of Science and Technology	78,260,000.00	7,150,000.00	71,110,000.00

118	Ministry of Special Duties	80,590,000.00	22,895,455.00	57,694,545.00
119	Ministry of Transport	95,500,000.00	12,550,212.00	82,949,788.00
120	Ministry of Women Affairs and Social Welfare	125,040,000.00	32,855,483.00	92,184,517.00
121	Ministry of Works	143,780,000.00	16,219,000.00	127,561,000.00
122	Ministry of Youth and Sports	117,240,000.00	12,798,046.00	104,441,954.00
123	Mt. Carmel Hospital Akpautong	6,000,000.00	93,000.00	5,907,000.00
124	Office of the Accountant General	1,799,150,000.00	895,303,977.00	903,846,023.00
125	Office of the Auditor General (Local Government)	49,610,000.00	20,386,000.00	29,224,000.00
126	Office of the Auditor General (State)	81,760,000.00	81,248,640.00	511,360.00
127	Office of the Chief of Staff	90,000,000.00	72,000,000.00	18,000,000.00
128	Office of the Deputy Governor	726,000,000.00	334,769,300.00	391,230,700.00
129	Office of the Governor	0.00	0.00	-
130	Office of the Head of Civil Service	187,770,000.00	41,638,800.00	146,131,200.00
131	Office of the Secretary to the State Government	837,850,000.00	138,347,000.00	699,503,000.00
132	Office of the Senior Special Assistant to the Governor on Power	48,780,000.00	5,000,000.00	43,780,000.00
133	Office of the Surveyor General	64,050,000.00	7,077,367.00	56,972,633.00
134	Political and Legislative Affairs Bureau	101,500,000.00	26,689,827.00	74,810,173.00
135	Project Financial Management Unit	0.00	0.00	-
136	Psychiatric Hospital, Eket	6,000,000.00	0.00	6,000,000.00
137	Redeemer Cottage Hospital, Ibesit	6,000,000.00	0.00	6,000,000.00
138	Special Education Centre	13,870,000.00	2,200,000.00	11,670,000.00
139	Special Service Department	44,670,000.00	5,000,000.00	39,670,000.00
140	State Agency for the Control of Aids (SACA)	32,680,000.00	2,000,000.00	30,680,000.00
141	State Committee on Food and Nutrition	9,030,000.00	700,000.00	8,330,000.00
142	State Scholarship Board	32,100,000.00	2,000,000.00	30,100,000.00
143	State Secondary Education Board	140,500,000.00	16,131,956.00	124,368,044.00
144	State Technical Schools Board	57,130,000.00	10,800,000.00	46,330,000.00
145	State Universal Basic Education Board	634,790,000.00	251,320,756.00	383,469,244.00
146	Uyo Capital City Development Authority	95,300,000.00	2,000,000.00	93,300,000.00
	GRAND TOTAL	26,891,680,900.00	9,226,990,027.00	17,664,690,873.00

NOTE 9

CONSOLIDATED REVENUE FUND CHARGES

JANUARY - DECEMBER, 2016

DESCRIPTION	BUDGET 2016	ACTUAL 2016	VARIANCE
GENERAL SERVICE OFFICE			
Chief of Staff	1,337,230.00	-	1,337,230.00
Secretary to the State Government	1,337,230.00	5,006,476.00	(3,669,246.00)
Honourable Commissioners	26,744,600.00	52,357,456.00	(25,612,856.00)
Board / Commissioners	114,692,750.00	31,987,374.00	82,705,376.00
Special Advisers	7,500,660.00	76,539,182.00	(69,038,522.00)
Head of Service	1,250,110.00	4,450,204.00	(3,200,094.00)
Permanent Secretary / Others	52,410,540.00	178,804,436.00	(126,393,896.00)
Special Assistance	133,761,770.00	390,981,126.00	(257,219,356.00)
Personal Asst. to Executive Governor	54,501,120.00	277,208,532.00	(222,707,412.00)
Director of Press Affairs to the Executive Governor	2,270,880.00	-	2,270,880.00
Director of Protocol to the Executive Governor	2,270,880.00	16,200,000.00	(13,929,120.00)
Director of Press Affairs to the Deputy Governor	1,135,440.00	466,447.00	668,993.00
Consolidated Allowance	2,077,205,900.00	650,753,235.00	1,426,452,665.00
Leave Grant	39,922,220.00	24,708,945.00	15,213,275.00
SUB TOTAL	2,516,341,330.00	1,709,463,413.00	806,877,917.00
OFFICE OF THE AUDITOR GENERAL (STATE)			
Auditor General (State)	1,380,000.00	2,279,938.00	(899,938.00)
Consolidated Allowance	6,900,000.00	3,840,223.00	3,059,777.00
SUB TOTAL	8,280,000.00	6,120,161.00	2,159,839.00

OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENT)			
Auditor General (Local Government)	1,518,000.00		1,518,000.00
Consolidated Allowance	7,590,000.00		7,590,000.00
SUB TOTAL	9,108,000.00	-	9,108,000.00
AKWA IBOM STATE JUDICIARY			
High Court Judges and Customary Court of Appeal Judges	70,420,660.00	48,109,308.00	22,311,352.00
Consolidated Allowance	614,712,900.00	44,750,000.00	569,962,900.00
Chief Registrar / Chief Registrar and Customary Court of Appeal	2,495,740.00		2,495,740.00
Consolidated Allowance	12,308,000.00		12,308,000.00
Chief Registrar / Chief Registrar and Customary Court of Appeal	36,732,420.00		36,732,420.00
Consolidated Allowance	3,991,000.00		3,991,000.00
SUB TOTAL	740,660,720.00	92,859,308.00	647,801,412.00
Sub Total (Statutory Office Holders' Salaries)	3,274,390,050.00	1,808,442,882.00	1,465,947,168.00
PENSION AND GRATUITY			
Contribution to Local Government	50,000,000.00	441,872,394.00	(391,872,394.00)
Pension Funds	8,000,000,000.00	8,727,013,811.00	(727,013,811.00)
Gratuity	10,000,000,000.00	322,187,261.00	9,677,812,739.00
SUB TOTAL	18,050,000,000.00	9,491,073,466.00	8,558,926,534.00
GRANT AND CHARGES			
Contractual Liability	11,000,000,000.00	9,731,087,672.64	1,268,912,327.36
Share of Cost of Collecting Federal Revenue	12,000,000.00	-	12,000,000.00
10% Grants to Local Government Authorities	1,000,000,000.00	454,764,600.00	545,235,400.00

Refund of 7.5% Contributory Pension	1,000,000,000.00	5,478,562.00	994,521,438.00
SUB TOTAL	13,012,000,000.00	10,191,330,834.64	2,820,669,165.36
PUBLIC DEBT CHARGES			
BANK CHARGES			
Bank Charges (Interest on Temporary Loans Advance)	700,000,000.00	157,930,107.00	542,069,893.00
SUB TOTAL	700,000,000.00	157,930,107.00	542,069,893.00
DIRECT DEDUCTION (FAAC)			
Direct Deduction (FAAC) & Others	2,000,000,000.00	1,258,770,507.91	741,229,492.09
SUB TOTAL	2,000,000,000.00	1,258,770,507.91	741,229,492.09
Sub Total (Other CRF Charges)	33,762,000,000.00	21,099,104,915.55	12,662,895,084.45
INTERNAL & EXTERNAL LOANS			
EXTERNAL LOANS			
Repayment of Principal	1,000,000,000.00	1,046,857,389.00	(46,857,389.00)
SUB TOTAL	1,000,000,000.00	1,046,857,389.00	(46,857,389.00)
INTERNAL LOAN			
Internal Bank Loans (Interest)	14,000,000,000.00	12,840,845,139.64	1,159,154,860.36
Internal Bank Loans (Repayment of Principal)	33,000,000,000.00	9,250,835,938.35	23,749,164,061.65
SUB TOTAL	47,000,000,000.00	22,091,681,077.99	24,908,318,922.01
Sub Total (Debt Charges)	48,000,000,000.00	23,138,538,466.99	24,861,461,533.01
Sub Total (Pensions, Grants & Public Debt Charges)	81,762,000,000.00	44,237,643,382.54	37,524,356,617.46
GRAND TOTAL	85,036,390,050.00	46,046,086,264.54	38,990,303,785.46

NOTE 10

DIRECT DEDUCTIONS FROM STATUTORY ALLOCATION

JANUARY - DECEMBER, 2016

Month	Other Deductions			Total Other Deductions	Foreign Loans	Total Deductions
	FGN Bond	Refunds to States	Excess Crude Backed Facility			
JANUARY	850,814,293.88	200,665,336.50		1,051,479,630.38	74,089,239.58	1,125,568,869.96
FEBRUARY	850,814,293.88	200,665,336.50		1,051,479,630.38	80,649,051.02	1,132,128,681.40
MARCH	850,814,293.88	200,665,336.50		1,051,479,630.38	80,649,051.02	1,132,128,681.40
APRIL		200,665,336.50	253,351,547.50	454,016,884.00	80,649,051.02	534,665,935.02
MAY		361,108,876.29		361,108,876.29	80,649,051.02	441,757,927.31
JUNE	850,814,293.88		253,351,547.50	1,104,165,841.38	80,649,051.02	1,184,814,892.40
JULY	850,814,293.88		126,675,773.75	977,490,067.63	80,649,051.02	1,058,139,118.65
AUGUST	850,814,293.88		126,675,773.75	977,490,067.63	80,649,051.02	1,058,139,118.65
SEPTEMBER	850,814,293.88		126,675,773.75	977,490,067.63	102,056,197.85	1,079,546,265.48
OCTOBER	850,814,293.88	95,000,285.62	126,675,773.75	1,072,490,353.25	102,056,197.85	1,174,546,551.10
NOVEMBER	850,814,293.88		126,675,773.75	977,490,067.63	102,056,197.85	1,079,546,265.48
DECEMBER	850,814,293.88		126,675,773.75	977,490,067.63	102,056,197.85	1,079,546,265.48
TOTAL	8,508,142,938.80	1,258,770,507.91	1,266,757,737.50	11,033,671,184.21	1,046,857,388.12	12,080,528,572.33

SOURCE: FEDERATION ACCOUNT ALLOCATION FILES

NOTE 11**INTERNALLY GENERATED REVENUE BY MDAS**

JANUARY - DECEMBER 2016

S/N	MINISTRY/ DEPARTMENT	BUDGET 2016	ACTUAL 2016	VARIANCE
	HEAD 120101 PERSONAL TAXES			
1	Akwa Ibom State Internal Revenue Services	28,504,000,000.00	13,210,715,356.00	(15,293,284,644.00)
2	Local Government Service Commission	3,400,000.00	63,903,039.00	60,503,039.00
3	Ministry of Investment, Commerce And Industry	4,200,000.00	1,451,476.00	(2,748,524.00)
4	Ministry of Transport	6,500,000.00	5,032,000.00	(1,468,000.00)
5	Ministry of Lands And Town Planning	500,000.00	2,500,100.00	2,000,100.00
6	Ministry of Agriculture And Natural Resources	6,000,000.00	2,715,450.00	(3,284,550.00)
7	Ministry of Finance Hqrs.	-	-	-
8	Office of the Accountant General	-	248,547,382.00	248,547,382.00
	TOTAL	28,524,600,000.00	13,534,864,803.00	(14,989,735,197.00)
				-
	HEAD 120201 - LICENCES - GENERAL			-
1	Akwa Ibom State Internal Revenue Services	751,100,000.00	79,578,137.00	(671,521,863.00)
2	Ministry of Agriculture and Natural Resources	2,500,000.00	298,200.00	(2,201,800.00)
3	Ministry of Environment and Mineral Resources	8,000,000.00	4,596,425.00	(3,403,575.00)
4	Ministry of Local Government and Chieftaincy Affairs	900,000.00	436,500.00	(463,500.00)
5	Ministry of Health Hqrs.	1,000,000.00	10,500.00	(989,500.00)
6	Ministry of Science and Technology	-	-	-
	TOTAL	763,500,000.00	84,919,762.00	(678,580,238.00)

	HEAD 120203 - ROYALTIES			-
1	Office of The Surveyor General	2,500,000.00	-	(2,500,000.00)
	TOTAL	2,500,000.00	-	(2,500,000.00)
				-
	HEAD 120204 - FEES			-
1	Agency for Adult and Non Formal Education	680,000.00	-	(680,000.00)
2	AKS Investment Corporation	5,000,000.00	-	(5,000,000.00)
3	AKS Road Maintenance and Other Infrastructure Agency	2,000,000.00	-	(2,000,000.00)
4	Akwa Ibom Airport Development Company Limited	140,050,000.00	90,966,154.00	(49,083,846.00)
5	Akwa Ibom Hotels and Tourism Board	10,000,000.00	15,000.00	(9,985,000.00)
6	Akwa Ibom State Budget Office	20,000,000.00	-	(20,000,000.00)
7	Akwa Ibom State Civil Service Commission	300,000.00	120,000.00	(180,000.00)
8	Akwa Ibom State Internal Revenue Services	319,500,000.00	37,819,590.00	(281,680,410.00)
9	Akwa Ibom State Judiciary	214,000,000.00	92,115,018.00	(121,884,982.00)
10	Bureau of Cooperative Development and Food Sufficiency	23,300,000.00	2,652,115.00	(20,647,885.00)
11	Bureau of Technical Matters	-	405,150.00	405,150.00
12	Department of Establishment	5,751,000.00	2,124,400.00	(3,626,600.00)
13	Finance and General Purpose Committee	90,000,000.00	4,485,000.00	(85,515,000.00)
14	General Service Office	1,000,000.00	3,926,500.00	2,926,500.00
15	Hospitals Management Board	70,000,000.00	24,168,900.00	(45,831,100.00)
16	Judicial Service Commission	1,000,000.00	1,300,000.00	300,000.00
17	Land Use and Allocation Committee	16,200,000.00	11,489,631.00	(4,710,369.00)

18	Liaison Office Abuja	4,000,000.00	-	(4,000,000.00)
19	Liaison Office Lagos	2,500,000.00	-	(2,500,000.00)
20	Ministry of Agriculture and Natural Resources	15,550,000.00	1,980,650.00	(13,569,350.00)
21	Ministry of Commerce and Industry	86,600,000.00	19,550,834.00	(67,049,166.00)
22	Ministry of Culture and Tourism	1,300,000.00	112,870.00	(1,187,130.00)
23	Ministry of Education Hqrs.	19,375,000.00	26,976,250.00	7,601,250.00
24	Ministry of Environment and Mineral Resources	20,500,000.00	12,922,875.00	(7,577,125.00)
25	Ministry of Health Hqrs.	102,870,000.00	48,656,006.00	(54,213,994.00)
26	Ministry of Housing and Urban Renewal	17,000,000.00	889,600.00	(16,110,400.00)
27	Ministry of Information and Communications	7,154,400.00	-	(7,154,400.00)
28	Ministry of Justice	1,500,400,000.00	9,700.00	(1,500,390,300.00)
29	Ministry of Lands and Town Planning	570,500,000.00	112,730,436.00	(457,769,564.00)
30	Ministry of Local Government and Chieftaincy Affairs	4,000,000.00	-	(4,000,000.00)
31	Ministry of Rural Development	1,000,000.00	85,000.00	(915,000.00)
32	Ministry of Science and Technology	5,500,000.00	2,066,850.00	(3,433,150.00)
33	Ministry of Special Duties	500,000.00	1,175,000.00	675,000.00
34	Ministry of Transport	31,200,000.00	77,110,774.00	45,910,774.00
35	Ministry of Women Affairs and Social Welfare	1,040,000.00	366,000.00	(674,000.00)
36	Ministry of Works	36,782,000.00	4,067,704.00	(32,714,296.00)
37	Ministry of Youth and Sports	3,700,000.00	424,000.00	(3,276,000.00)
38	Office of the Auditor General (Local Government)	67,775,000.00	2,541,522.00	(65,233,478.00)
39	Office of the Auditor General (State)	7,700,000.00	5,500.00	(7,694,500.00)
40	Office of the Head of Civil Service	-	-	-

41	Office of the Surveyor General	377,500,000.00	61,183,159.00	(316,316,841.00)
42	Political and Legislative Affairs Bureau	1,800,000.00	225,000.00	(1,575,000.00)
	TOTAL	3,805,027,400.00	644,667,188.00	(3,160,360,212.00)
	HEAD 120205 - FINES			
1	Akwa Ibom State Judiciary	32,000,000.00	7,126,945.00	(24,873,055.00)
2	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	200,000.00	-	(200,000.00)
3	Bureau of Cooperative Development and Food Sufficiency	500,000.00	-	(500,000.00)
4	Department of Establishment	341,000.00	-	(341,000.00)
5	Ministry of Commerce and Industry	6,000,000.00	-	(6,000,000.00)
6	Ministry of Education Hqtrs.	4,000,000.00	416,000.00	(3,584,000.00)
7	Ministry of Environment and Mineral Resources	1,000,000.00	1,061,450.00	61,450.00
8	Ministry of Transport	1,300,000.00	-	(1,300,000.00)
	TOTAL	45,341,000.00	8,604,395.00	(36,736,605.00)
				-
	HEAD 120206-SALES (GENERAL)			-
1	Agency for Adult and Non Formal Education	20,000.00	-	(20,000.00)
2	Akwa Ibom Hotels and Tourism Board	200,000.00	-	(200,000.00)
3	Akwa Ibom State Budget Office	1,000,000.00	595,700.00	(404,300.00)
4	Akwa Ibom State Civil Service Commission	2,000,000.00	5,000.00	(1,995,000.00)
5	Akwa Ibom State Internal Revenue Services	360,300,000.00	57,174,539.00	(303,125,461.00)
6	Akwa Ibom State Judiciary	1,505,000.00	20,000.00	(1,485,000.00)

7	Christian Pilgrims Welfare Board	5,000,000.00	-	(5,000,000.00)
8	General Service Office	50,000.00	-	(50,000.00)
9	Judicial Service Commission	300,000.00	-	(300,000.00)
10	Land Use and Allocation Committee	200,000.00	-	(200,000.00)
11	Law Reform Commission	1,000,000.00	-	(1,000,000.00)
12	Local Government Pensions Board	1,500,000.00	-	(1,500,000.00)
13	Ministry of Agriculture and Natural Resources	7,200,000.00	157,250.00	(7,042,750.00)
14	Ministry of Commerce and Industry	-	-	-
15	Ministry of Culture and Tourism	500,000.00	700.00	(499,300.00)
16	Ministry of Economic Development	500,000.00	-	(500,000.00)
17	Ministry of Education Hqtrs.	1,375,000.00	1,842,000.00	467,000.00
18	Ministry of Environment And Mineral Resources	5,700,000.00	44,000.00	(5,656,000.00)
19	Ministry of Health Hqtrs.	726,000.00	1,138,100.00	412,100.00
20	Ministry of Information and Communications	1,320,000.00	-	(1,320,000.00)
21	Ministry of Justice	1,550,000.00	-	(1,550,000.00)
22	Ministry of Lands and Town Planning	1,200,000.00	1,883,000.00	683,000.00
23	Ministry of Rural Development	-	5,500.00	5,500.00
24	Ministry of Science and Technology	-	176,100.00	176,100.00
25	Ministry of Transport	-	12,834,700.00	12,834,700.00
26	Ministry of Works	400,000.00	-	(400,000.00)
27	Office of the Head of Civil Service	-	2,500.00	2,500.00
	TOTAL	393,546,000.00	75,879,089.00	(317,666,911.00)
				-

	HEAD 120207-EARNING-GENERAL			-
1	AKS Investment Corporation	200,000.00	-	(200,000.00)
2	Akwa Ibom Airport Development Company Limited	1,500,000.00	700.00	(1,499,300.00)
3	Akwa Ibom State Judiciary	2,500,000.00	-	(2,500,000.00)
4	Akwa Ibom State Library Board	1,560,000.00	-	(1,560,000.00)
5	Akwa Ibom Urban Taxi Network Limited	8,700,000.00	2,050,000.00	(6,650,000.00)
6	General Service Office	3,500,000.00	2,081,000.00	(1,419,000.00)
7	Local Government Service Commission	5,600,000.00	-	(5,600,000.00)
8	Ministry of Culture And Tourism	1,100,000.00	2,500.00	(1,097,500.00)
9	Ministry of Education Hqtr.	-	-	-
10	Ministry of Information And Communications	33,818,400.00	35,000.00	(33,783,400.00)
11	Ministry of Science And Technology	56,000,000.00	-	(56,000,000.00)
12	Ministry of Transport	5,200,000.00	-	(5,200,000.00)
13	Ministry of Women Affairs And Social Welfare	2,600,000.00	1,020,000.00	(1,580,000.00)
14	Ministry of Youth And Sports	2,000,000.00	20,000.00	(1,980,000.00)
15	Office of the Head Of Civil Service	12,000,000.00	9,170,000.00	(2,830,000.00)
	TOTAL	136,278,400.00	14,379,200.00	(121,899,200.00)
	HEAD 120208: RENT ON GORVERNMENT BUILDING			
1	Akwa Ibom Airport Development Company Limited	8,550,000.00	50,000.00	(8,500,000.00)
2	General Service Office	5,600,000.00	339,446,254.00	333,846,254.00
3	Ministry of Culture And Tourism	1,000,000.00	550,000.00	(450,000.00)

4	Ministry of Finance Hqtr.	42,000,000.00	38,486,427.00	(3,513,573.00)
5	Ministry of Science And Technology	300,000.00	170,000.00	(130,000.00)
6	Ministry of Special Duties	1,000,000.00	-	(1,000,000.00)
	TOTAL	58,450,000.00	378,702,681.00	320,252,681.00
				-
	HEAD 120209: RENT ON LAND AND OTHERS-GENERAL			-
1	Akwa Ibom Property And Investments Company (APICO)	17,550,000.00	-	(17,550,000.00)
2	Ministry of Agriculture And Natural Resources	1,000,000.00	300,000.00	(700,000.00)
3	Ministry of Lands And Town Planning	1,004,000,000.00	104,182,585.00	(899,817,415.00)
4	Ministry of Transport	6,500,000.00	1,003,450.00	(5,496,550.00)
5	Ministry of Works	800,000.00	2,400,000.00	1,600,000.00
	TOTAL	1,029,850,000.00	107,886,035.00	(921,963,965.00)
				-
	HEAD- 120211: INVESTMENT INCOME			-
1	AKS Investment Corporation	202,000,000.00	-	(202,000,000.00)
2	Ministry of Culture And Tourism	50,000,000.00	-	(50,000,000.00)
3	Ministry of Finance Hqtr.	150,500,000.00	241,448,000.00	90,948,000.00
	TOTAL	402,500,000.00	241,448,000.00	(161,052,000.00)
	HEAD- 120212: INTEREST EARNED			
1	Agricultural Loans Board	11,500,000.00	-	(11,500,000.00)
	TOTAL	11,500,000.00	-	(11,500,000.00)

	HEAD-120214: RETAINED REVENUE			
1	AKS Investment Corporation	-	-	
2	Akwa Ibom Broadcasting Corporation (Radio Services)	200,000,000.00	96,787,638.00	(103,212,362.00)
3	Akwa Ibom Broadcasting Corporation (Television Services)	107,625,000.00	61,533,347.00	(46,091,653.00)
4	Akwa Ibom College of Art and Science	16,170,900.00	24,074,600.00	7,903,700.00
5	Akwa Ibom Property and Investments Company (APICO)	1,950,000.00	1,950,000.00	-
6	Akwa Ibom State College Of Education	111,898,500.00	110,559,100.00	(1,339,400.00)
7	Akwa Ibom State Council for Arts and Culture	13,100,000.00	988,000.00	(12,112,000.00)
8	Akwa Ibom State Independent Electoral Commission	100,000,000.00	-	(100,000,000.00)
9	Akwa Ibom State Newspaper Corporation	802,000,000.00	53,751,880.00	(748,248,120.00)
10	Akwa Ibom State Polytechnic	262,520,000.00	260,820,000.00	(1,700,000.00)
11	Akwa Ibom State Rural Water Supply And Sanitation Agency	52,500,000.00	410,000.00	(52,090,000.00)
12	Akwa Ibom State University	476,958,100.00	333,021,000.00	(143,937,100.00)
13	Akwa Ibom State Water Company Limited	277,676,500.00	177,173,731.00	(100,502,769.00)
14	Uyo Capital City Development Authority	70,000,000.00	78,532,646.00	8,532,646.00
	TOTAL	2,492,399,000.00	1,199,601,942.00	(1,292,797,058.00)
	GRAND TOTAL	37,665,491,800.00	16,290,953,095.00	(21,374,538,705.00)

NOTE 12

SUNDRY DEPOSITS

JANUARY TO DECEMBER, 2016

S/N	DESCRIPTION	2016	2015
1	Station Deposits	77,777,083,035.68	54,583,102,301.78
2	Value Added Tax (VAT)	4,542,291,915.13	4,516,287,473.24
3	Withholding Tax (WHT)	6,121,766,761.36	3,592,715,082.52
4	Staff Housing Scheme Contributions		45,275,981.10
5	National Housing Fund	298,844,770.37	
6	Union Dues	140,758,951.99	
7	Cooperatives Societies	2,143,147.91	
	TOTAL	88,882,888,582.44	62,737,380,838.64

NOTE 13

IMPREST & ADVANCES

JANUARY TO DECEMBER, 2016

S/N	DESCRIPTION	2016	2015
1	Special Imprests	18,909,812,797.86	157,681,508,802.92
2	Personal Advances	2,763,443,501.61	12,197,708.65
3	Motor Vehicle Advances	200,090,525.53	558,702,320.85
	TOTAL	21,873,346,825.00	158,252,408,832.42

NOTE 14

INVESTMENTS

AS AT 31ST DECEMBER, 2016

S/N	NAME OF COMPANY	NO. OF UNITS	PRICE	TOTAL
		₦	₦	N
1	ACCESSBANK	18,332,161	5.87	107,609,785.07
2	AIICO	6,458,333	0.63	4,068,749.79
3	AGLEVENTIS	68,904	0.96	66,147.84
4	BERGERPAINTS	616	6.40	3,942.40
5	COSTAIN	186	0.50	93.00
6	FIDELITYBANK	633,333	0.84	531,999.72
7	FBN HOLDING	45,200,000	3.35	151,420,000.00
	FBNH	2,303,050	3.35	7,715,217.50
	FBN HOLDINGS PLC	2,200,000	3.35	7,370,000.00
	TOTAL	49,703,050	10.05	166,505,217.50
8	FCMB GROUP PLC	86,593,895	1.10	95,253,284.50
	FCMB GROUP PLC	6,240,000	1.10	6,864,000.00
	TOTAL	92,833,895	2.20	102,117,284.50
9	GTBANK	8,534,000	24.70	210,789,800.00
10	GUINNESS NIGERIA PLC	103,786	83.05	8,619,427.30
	GUINNESS NIGERIA PLC	68,421	83.05	5,682,364.05
	TOTAL	172,207	166.10	14,301,791.35
11	JOHNHOLT	252,194	0.66	166,448.04
12	NBL	1,089,730	147.99	61,269,142.70
13	RTBRISCOE	135,234	0.50	67,617.00
14	TOTAL NIGERIA PLC	1,056,000	299.00	315,744,000.00
	TOTAL NIGERIA PLC	40,000	299.00	11,960,000.00
	TOTAL	1,096,000	598.00	327,704,000.00
15	TRANSCORP	150,000,000	0.87	130,500,000.00
16	UBA	52,473,000	4.50	236,128,500.00
17	U A C NIGERIA PLC	5,009,926	16.81	84,216,856.06
	U A C NIGERIA PLC	200,000	16.81	3,362,000.00
	U A C NIGERIA PLC	400,000	16.81	6,724,000.00
	TOTAL	5,609,926	50.43	94,302,856.06
18	UNILEVER	135,950	35.00	4,758,250.00
19	UTC	346,949	0.50	173,474.50
20	WAPIC	711,058	0.50	355,529.00
	WAPIC	1,497,139	0.50	748,569.50
	TOTAL	2,208,197	1.00	1,104,098.50
21	ZENITHBANK	47,911,000	14.75	706,687,250.00

	ZENITH BANK	232,485	14.75	3,429,153.75
	TOTAL	48,143,485	29.50	710,116,403.75
22	AFRIPRUD	2,500,000	3.05	7,625,000.00
23	CAP	700,000	32.00	22,400,000.00
	CAP	710,940	32.00	22,750,080.00
	TOTAL	1,410,940	64.00	45,150,080.00
24	CHAMPION BREWERIES	83,678,124	2.45	205,011,403.80
	CHAMPION BREWERIES	10,976,688	2.45	26,892,885.60
	TOTAL	94,654,812	4.90	231,904,289.40
25	JOSBREW	2,996,360	1.51	4,524,503.60
26	MOBIL OIL NIG. PLC	44,492	279.00	12,413,268.00
	MOBIL OIL NIG. PLC	125,000	279.00	34,875,000.00
	TOTAL	169,492	558.00	47,288,268.00
27	MRS OIL NIGERIA PLC	328,379	43.28	14,212,243.12
	MRS OIL NIGERIA PLC	378,332	43.24	16,359,075.68
	TOTAL	706,711	86.52	30,571,318.80
28	NACHO	2,695,000	3.16	8,516,200.00
29	NASCON	3,620,000	8.50	30,770,000.00
30	THE OKOMU OIL PALM	800,000	40.17	32,136,000.00
	THE OKOMU OIL PALM	595,000	40.17	23,901,150.00
	TOTAL	1,395,000	80.34	56,037,150.00
31	PZ	100,000	14.50	1,450,000.00
32	SOVEREN INS	3,500,000	0.50	1,750,000.00
33	UCAP	3,000,000	2.73	8,190,000.00
34	AFRICAN PRUDENTIAL	1,000,000.00	3.05	3,050,000.00
35	CEMENT COMPANY OF NORTH	1,000,000.00	5.00	5,000,000.00
36	C & I LEASING	1,000,000.00	0.50	500,000.00
37	DANGOTE SUGAR REFINARY	1,000,000.00	6.11	6,110,000.00
38	ETERNAL PLC	200,000.00	3.10	620,000.00
39	JAPPAUL OIL & MARINE	1,116,111.00	0.50	558,055.50
40	JULIUS BERGER PLC	220,000.00	38.58	8,487,600.00
41	JOS INTERNATIONAL BREW.	1,808,250.00	1.51	2,730,457.50
42	LIVESTOCK FEEDS	7,631,348.00	0.84	6,410,332.32
43	NATIONAL AVIATION HANDLING COMPANY	3,500,000.00	3.16	11,060,000.00
44	SKYE BANK PLC	100,000.00	0.50	50,000.00
45	TOTALFINAELF NIGERIA PLC	74,301.00	299.00	22,215,999.00
46	UNITED CAPITAL PLC	6,000,000.00	2.73	16,380,000.00
47	UNITY BANK PLC	200,000.00	0.55	110,000.00
	TOTAL			94,672,444.32
	GRAND TOTAL			2,829,344,855.84

NOTE 15**CAPITAL EXPENDITURE BY SECTOR**

AS AT 31ST DECEMBER, 2016

S/N	DESCRIPTION	BUDGET 2016	ACTUAL 2016	VARIANCE
	ADMINISTRATION SECTOR			
1	AKS Investment Corporation	2,442,500,000.00	250,000,000.00	2,192,500,000.00
2	Akwa Ibom State Civil Service Commission	150,500,000.00	6,163,700.00	144,336,300.00
3	Akwa Ibom State House of Assembly	1,849,000,000.00	1,093,445,000.00	755,555,000.00
4	Akwa Ibom State Independent Electoral Commission	4,583,000,000.00	20,000,000.00	4,563,000,000.00
5	Akwa Ibom State Life Enhancement Agency	209,000,000.00	0.00	209,000,000.00
6	Bureau of Cooperative Development and Food Sufficiency	500,000,000.00	4,850,000.00	495,150,000.00
7	Bureau of Technical Matters	924,000,000.00	907,992,000.00	16,008,000.00
8	Department of Establishment	65,000,000.00	0.00	65,000,000.00
9	Executive Council Secretariat	0.00	0.00	0.00
10	General Service Office	786,000,000.00	224,921,391.00	561,078,609.00
11	House of Assembly Service Commission	106,000,000.00	0.00	106,000,000.00
12	Liaison Office Abuja	211,850,000.00	61,300,000.00	150,550,000.00
13	Liaison Office Lagos	160,000,000.00	20,000,000.00	140,000,000.00
14	Ministry of Information and Communications	2,093,000,000.00	87,800,000.00	2,005,200,000.00
15	Ministry of Special Duties	17,956,000,000.00	4,832,096,464.00	13,123,903,536.00
16	Office of the Auditor General (Local Government)	450,000,000.00	23,756.00	449,976,244.00
17	Office of the Auditor General (State)	1,210,000,000.00	35,000,000.00	1,175,000,000.00
18	Office of the Deputy Governor	820,000,000.00	44,925,000.00	775,075,000.00
19	Office of the Governor	23,012,500,000.00	19,265,137,413.00	3,747,362,587.00
20	Office of the Head of Civil Service	559,064,000.00	55,500,000.00	503,564,000.00
21	Office of the Secretary to the State Government	9,863,673,000.00	5,356,714,635.00	4,506,958,365.00
22	Political and Legislative Affairs Bureau	250,000,000.00	2,765,000.00	247,235,000.00
23	Special Service Department	298,600,000.00	0.00	298,600,000.00
24	State Agency for the Control of Aids (SACA)	216,000,000.00	0.00	216,000,000.00
	TOTAL ADMINISTRATION SECTOR	68,715,687,000.00	32,268,634,359.00	36,447,052,641.00

	ECONOMIC SECTOR			
25	AKS Road Maintenance and Other Infrastructure Agency	1,500,000,000.00	450,000,000.00	1,050,000,000.00
26	Akwa Ibom Hotels and Tourism Board	77,000,000.00	0.00	77,000,000.00
27	Akwa Ibom State Budget Office	5,534,779,000.00	2,617,992,048.00	2,916,786,952.00
28	Akwa Ibom State Fire Service	740,000,000.00	0.00	740,000,000.00
29	Akwa Ibom State Internal Revenue Services	3,439,209,000.00	45,800,000.00	3,393,409,000.00
30	Akwa Ibom State Rural Water Supply And Sanitation Agency	282,000,000.00	0.00	282,000,000.00
31	Akwa Ibom State Water Company Limited	350,000,000.00	0.00	350,000,000.00
32	Bureau of Public Service Matters, Labour and Productivity	318,800,000.00	94,750,000.00	224,050,000.00
33	Ministry of Agriculture and Natural Resources	9,141,972,000.00	1,647,534,000.00	7,494,438,000.00
34	Ministry of Commerce and Industry	4,873,500,000.00	441,683,326.00	4,431,816,674.00
35	Ministry of Culture and Tourism	1,149,500,000.00	3,500,000.00	1,146,000,000.00
36	Ministry of Economic Development	4,300,000,000.00	748,647,532.00	3,551,352,468.00
37	Ministry of Finance HQ	956,290,000.00	34,928,000.00	921,362,000.00
38	Ministry of Housing and Urban Renewal	7,202,000,000.00	1,552,475,000.00	5,649,525,000.00
39	Ministry of Lands and Town Planning	4,599,000,000.00	6,500,000.00	4,592,500,000.00
40	Ministry of Science and Technology	861,000,000.00	37,000,000.00	824,000,000.00
41	Ministry of Transport	2,800,000,000.00	0.00	2,800,000,000.00
42	Ministry of Works	91,224,327,000.00	47,295,225,602.36	43,929,101,397.64
43	Office of the Accountant General	298,550,000.00	83,917,637.00	214,632,363.00
44	Office of the Surveyor General	512,000,000.00	0.00	512,000,000.00
45	Uyo Capital City Development Authority	344,000,000.00	0.00	344,000,000.00
	TOTAL ECONOMIC SECTOR	140,503,927,000.00	55,059,953,145.36	83,443,973,854.64
	LAW & JUSTICE SECTOR			
46	Akwa Ibom State Center for Alternative Dispute Resolution	150,000,000.00	0.00	150,000,000.00
47	Akwa Ibom State Judiciary	2,386,000,000.00	455,823,600.00	1,930,176,400.00
48	Judicial Service Commission	100,000,000.00	0.00	100,000,000.00
49	Law Reform Commission	50,000,000.00	0.00	50,000,000.00
50	Ministry of Justice	1,590,000,000.00	153,129,870.00	1,436,870,130.00
	TOTAL LAW & JUSTICE SECTOR	4,276,000,000.00	608,953,470.00	3,667,046,530.00

	REGIONAL SECTOR			
51	Ministry of Rural Development	2,976,290,000.00	60,750,000.00	2,915,540,000.00
	TOTAL REGIONAL SECTOR	2,976,290,000.00	60,750,000.00	2,915,540,000.00
	SOCIAL SECTOR			
52	Hospitals Management Board	959,500,000.00	15,488,573.00	944,011,427.00
53	Local Government Pensions Board	54,500,000.00	5,000,000.00	49,500,000.00
54	Local Government Service Commission	150,000,000.00	0.00	150,000,000.00
55	Ministry of Education HQ	8,953,920,000.00	772,001,790.84	8,181,918,209.16
56	Ministry of Environment and Mineral Resources	4,120,000,000.00	2,024,295,160.00	2,095,704,840.00
57	Ministry of Health HQ	6,459,581,000.00	459,640,000.00	5,999,941,000.00
58	Ministry of Local Government and Chieftaincy Affairs	663,250,000.00	0.00	663,250,000.00
59	Ministry of Women Affairs and Social Welfare	875,000,000.00	256,000,000.00	619,000,000.00
60	Ministry of Youth and Sports	3,357,500,000.00	774,900,000.00	2,582,600,000.00
61	State Secondary Education Board	188,095,000.00	0.00	188,095,000.00
62	State Technical Schools Board	351,750,000.00	0.00	351,750,000.00
63	State Universal Basic Education Board	395,000,000.00	320,000.00	394,680,000.00
	TOTAL SOCIAL SECTOR	26,528,096,000.00	4,307,645,523.84	22,220,450,476.16
	GRAND TOTAL	243,000,000,000.00	92,305,936,498.20	150,694,063,501.80

NOTE 16**STATEMENT OF CASH AND BANK BALANCES**

AS AT 31ST DECEMBER, 2016

BANK	ACCOUNT	AMOUNT
		₦
ACCESS BANK	AKSG A/C	75,060,559.08
ACCESS BANK	AKSG A/C	446,832,548.70
AKWA SAVINGS & LOANS	AKSG A/C	59,304,136.53
DIAMOND BANK	AKSG A/C	4,171,264.13
DIAMOND BANK	AKSG A/C	8,062,589.34
ECOBANK	AKSG MAIN A/C	1,858,508.28
ECOBANK	AKSG MAIN A/C I	24,446,581.64
ECOBANK	MV REVOLVING LOAN	3,960,820.10
ECOBANK	AKSG EN BLOC PENSION A/C	24,738,060.08
HERITAGE BANK	AKSG A/C	4,171,148.71
HERITAGE BANK	AKSG OPERATIONAL FUND A/C	217,102.09
FCMB	AKSG A/C	
FCMB	AKSG A/C	(7,313,822.38)
FIDELITY BANK	AKSG A/C	3,645,233.56
FIRST BANK	AKSG REV A/C II	8,083,388.63
FIRST BANK	AKSG A/C	11,574,700.28
FIRST BANK	AKSG REVENUE A/C	965,814.01
FIRST BANK	AKSG A/C FOR EXEC. OF JOBS DONE IN THE JUDICIARY	618,986.52
GUARANTY TRUST BANK	AKSG PENSIONS & GRATUITY A/C	3,051,549.92
GUARANTY TRUST BANK	AKSG A/C	
KEYSTONE BANK	AKSG A/C	4,449,729.06
KEYSTONE BANK	AKSG WHT / VAT A/C	
KEYSTONE BANK	AKSG 15% DERIVATION A/C	69,186,625.96
KEYSTONE BANK	AKSG SRA A/C	3,075,904.26
KEYSTONE BANK	AKSG TRANSPORT SCHEME REVENUE A/C	
SKYE BANK	AKSG MOTOR VEHICLE LOANS A/C	3,005,385.00
SKYE BANK	AKSG STAFF HOUSING SCHEME A/C	
SKYE BANK	AKSG LEAD BANK REMITTANCE IGR A/C 2	288,300,462.84
SKYE BANK	AKSG A/C	1,766,190.93
SKYE BANK	AKSG E-PAYMENT SALARY ACCOUNT	13,614,641.16
SKYE BANK	AKSG MONTHLY CIVILIAN PENSION ACCOUNT	6,994,940.39
STANBIC IBTC BANK	AKSG ACCOUNT	3,982,969.81
STERLING BANK	AKSG A/C	39,209,651.08
STERLING BANK	AKSG A/C	314,680,154.12
UNITED BANK FOR AFRICA	AKSG STATUTORY ALLO. A/C	20,435,962.81
UNITED BANK FOR AFRICA	AKSG STATUTORY & DER. REV. AC	540,980,356.90
UNITED BANK FOR AFRICA	AKSG A/C	69,125,107.18

UNITED BANK FOR AFRICA	COMM. AGRIC. CREDIT SCHEME	
UNITED BANK FOR AFRICA	AKSG AGRIC LOAN RECOVERY ACCOUNT	
UNITED BANK FOR AFRICA	VAT/ WHT A/C	20,500,000.00
UNITED BANK FOR AFRICA	AKSG ECOLOGY FUND A/C	
UNITED BANK FOR AFRICA	AKSG BOND ACCOUNT	
UNITED BANK FOR AFRICA	AKSG MAIN A/C	377,773.71
UNITED BANK FOR AFRICA	AKSG E -PAYMENT AC	
UNITED BANK FOR AFRICA	AKSG CAPITAL PROJECTS ACCOUNT	69,123,555.00
UNION BANK	AKSG MAIN A/C I	19,527,350.23
UNION BANK	AKSG PENSION A/C	1,144,279.34
UNITY BANK	AKSG A/C	855,836.44
UNITY BANK	AKSG PROJECT A/C	1,554,000.00
ZENITH BANK	AKSG SPECIAL A/C	52,595,866.53
ZENITH BANK	AKSG MAIN A/C II	(18,250,634.53)
ZENITH BANK	AKSG MOFI A/C	3,165,553.07
ZENITH BANK	AKSG A/C	(26,293,911.02)
ZENITH BANK	AKSG MAIN A/C I	6,041,400.69
ZENITH BANK	AKSG ESTACODE A/C	37,966,798.35
ZENITH BANK	AKSG POLICE REFORM ACCOUNT	6,478,694.76
ZENITH BANK	AKSG REV. A/C 1	1,700,417.03
ZENITH BANK	7.5% CONTRIBUTORY PENSION FOR PRY SCH. TEACHERS	1,319,833.20
ZENITH BANK	AKSG E-PAYMENT SALARY ACCOUNT	302,393,491.48
ZENITH BANK	AKSG FTZ IKOT ABASI JETTY ACCOUNT	0.00
ZENITH BANK	AKSG IGR CONSOLIDATION ACCOUNT	(140,492.71)
ZENITH BANK	AKSG E-PAYMENT CIVILIAN PENSION ACCOUNT	456,475,681.91
ZENITH BANK	AKSG A/C	1,870,291,075.92
ZENITH BANK	AKSG EXCESS CRUDE LOAN BACKED ACCOUNT	5,677,358.63
ZENITH BANK	AKSG ACCOUNT	5,472,467.31
ZENITH BANK	AKSG ACCOUNT	(2,452,094.09)
UNITED BANK FOR AFRICA	SUB TREASURY IKOT ABASI	233,391.64
ZENITH BANK	SUB TREASURY ESSIEN UDIM	1,911,836.30
FIRST BANK	SUB TREASURY IBESIKPO ASUTAN	2,171.41
FIRST BANK	SUB TREASURY ETIM EKPO	105,397.42
FIRST BANK	SUB TREASURY NSIT UBIUM	2,975.00
ACCESS BANK	SUB TREASURY OKOBO	62,211.96
HERITAGE BANK	SUB TREASURY EKET	8,353.02
ZENITH BANK	SUB TREASURY ONNA	234,797.93
DIAMOND BANK	SUB TREASURY ABAK	2,558.54
UNITED BANK FOR AFRICA	SUB TREASURY OBOT AKARA	2,000,391.73
FIRST BANK	SUB TREASURY NSIT IBOM	23,573.08
UNITED BANK FOR AFRICA	SUB TREASURY URUAN	1,533,633.79
FIRST BANK	SUB TREASURY EASTERN OBOLO	308.00
UNITED BANK FOR AFRICA	SUB TREASURY ITU	1,010.45
ECOBANK	SUB TREASURY NSIT ATAI	587,985.84
FIRST BANK	SUB TREASURY JUDICIARY	4,596,532.44

UNITED BANK FOR AFRICA	SUB TREASURY UKANAFUN	2,180.27
ZENITH BANK	AKSLO ABUJA	6,256.22
DIAMOND BANK	AKWA IBOM STATE HOUSE OF ASSEMBLY	36,367,538.46
UNITED BANK FOR AFRICA	SUB TREASURY AKSLO LAGOS	992,801.36
UNITED BANK FOR AFRICA	SUB TREASURY ETINAN	885,815.67
FIRST BANK	SUB TREASURY ETINAN	788,090.46
SKYE BANK	SUB TREASURY IBIONO IBOM	5,467.97
FIRST BANK	SUB TREASURY IKONO	497,962.55
FIRST BANK	SUB TREASURY IKA	1,655.91
FIRST BANK	SUB TREASURY INI	336,152.48
ZENITH BANK	SUB TREASURY IKOT EKPENE	829,091.42
FIRST BANK	SUB TREASURY MKPAT ENIN	76,629.28
FIRST BANK	SUB TREASURY MBO	1,106.69
ECOBANK	SUB TREASURY ORUK ANAM	320,114.00
FIRST BANK	SUB TREASURY ORON	741,692.00
FIRST BANK	SUB TREASURY URUEOFFONG ORUKO	17,336.06
UNITED BANK FOR AFRICA	SUB TREASURY STATE AUDITOR GENERAL	124,403.06
FCMB	SUB TREASURY UDUNG UKO	435.34
FIRST BANK	SUB TREASURY IBENO	272,338.50
ZENITH BANK	BINAR ABUJA	26,983.74
FIRST BANK	SUB TREASURY ESIT EKET	464.00
SKYE BANK	SUB TREASURY UYO	9,029,700.82
ECOBANK	SUB TREASURY UYO	707,552.10
STERLING BANK	SUB TREASURY UYO	4,088,447.69
FIRST BANK	SUB TREASURY UYO	2,181,782.78
FCMB	SUB TREASURY UYO	7,860,663.56
GUARANTY TRUST BANK	SUB TREASURY UYO	2,009,025.72
ACCESS BANK	SUB TREASURY UYO	15,195,940.71
KEYSTONE BANK	SUB TREASURY UYO	336,033.64
ECOBANK	SUB TREASURY UYO	211,148,722.64
SKYE BANK	SUB TREASURY UYO	4,885,715.92
HERITAGE BANK	SUB TREASURY UYO	2,258,401.08
HERITAGE BANK	SUB TREASURY UYO	6,885,845.70
UNION BANK	SUB TREASURY UYO	85,708,842.88
UNITY BANK	SUB TREASURY UYO	4,028,070.86
UNITED BANK FOR AFRICA	SUB TREASURY UYO	4,364,825.35
UNITED BANK FOR AFRICA	SUB TREASURY UYO	52,553,004.16
UNITED BANK FOR AFRICA	SUB TREASURY UYO	(6,943.13)
ZENITH BANK	SUB TREASURY UYO	16,572,240.22
GUARANTY TRUST BANK	SUB TREASURY UYO	2,526,614.40
KEYSTONE BANK	SUB TREASURY UYO	207,453,474.01
ACCESS BANK	SUB TREASURY UYO	(16,605,984.02)
FCMB	SUB TREASURY UYO	1,945,709.72
KEYSTONE BANK	SUB TREASURY UYO	(32,607,192.66)
ZENITH BANK	SUB TREASURY UYO	172,389,501.15

UNITED BANK FOR AFRICA	SUB TREASURY UYO	(18,229.19)
UNION BANK	SUB TREASURY UYO	2,179,093.35
UNITY BANK	SUB TREASURY UYO	4,725,306.52
SKYE BANK	SUB TREASURY UYO	5,210,048.35
HERITAGE BANK	SUB TREASURY UYO	1,200,854.59
FIRST BANK	SUB TREASURY UYO	7,603,336.82
UNITED BANK FOR AFRICA	SUB TREASURY UYO	26,484,890.66
ZENITH BANK	OFFICE OF AUDITOR GENERAL FOR LG	19,134.61
ZENITH BANK	IBOM AIRPORT DEV. CO LTD	4,463,405.90
ZENITH BANK	AKWA IBOM WATER CO PRJ A/C	1,042,927.74
ZENITH BANK	AKWA IBOM WATER CO LTD	58,309.50
ZENITH BANK	OFFICE OF SURV. GENERAL	60,999,678.98
ZENITH BANK	MINISTRY OF SPECIAL DUTIES (IBOM TROP PRJ)	132,411.53
ZENITH BANK	HOSPITAL MANAGEMENT BOARD	5,887,971.82
ZENITH BANK	OFFICE OF HEAD OF CIVIL SERVICE	5,023,459.83
ZENITH BANK	MINISTRY OF WORKS & TRANSPORT DIR LABOUR	30,760,392.48
ZENITH BANK	MIN. OF ECON. DEV. SPECIAL IMPREST A/C	7,468.73
ZENITH BANK	MIN. OF ECON. DEV. SUBVENT A/C	39,295.24
ZENITH BANK	MINISTRY OF LANDS & TOWN PLANNING	737,635.42
ZENITH BANK	MIN. OF WOMEN AFFAIRS	19,951,843.36
ZENITH BANK	CIVIL SERVICE COMMISSION	272,596.89
ZENITH BANK	SUB TREASURY, UYO	181,809,685.08
ZENITH BANK	AKWCL NEW WATER WELFARE SCHEME	664,533.86
ZENITH BANK	CIVIL SERVICE COM SPECIAL IMPREST	121,527.48
ZENITH BANK	MIN OF WORKS & TRANS PRJ SUPER	3,108,049.36
ZENITH BANK	MINISTRY OF YOUTH AND SPORTS	28,018.79
ZENITH BANK	MIN OF ECON. DEV. STNDING IMPREST	2,287.66
ZENITH BANK	MIN OF WORKS & TRANS CONTRACT ADMIN	46,530,284.10
ZENITH BANK	AKWA IBOM STATE GOVERNMENT OPERATIONS	(4,740.79)
ZENITH BANK	AKWA IBOM STATE GOVERNMENT	(5,911,731.74)
ZENITH BANK	SECRETARY TO THE STATE GOV AKSG	110,058,400.96
ZENITH BANK	SECRETARY TO THE STATE GOV AKSG	32,487.07
ZENITH BANK	AKS SCHOLARSHIP BOARD	3,879,391.21
ZENITH BANK	LOCAL GOVT CONTRIBUTION PENSION FUND	37,211.36
ZENITH BANK	MIN OF HOUSING & URBAN RENEWAL	88,894.67
HERITAGE BANK	AKWA STARLET FOOTBALL CLUB	1,038.75
HERITAGE BANK	AKWA IBOM STATE AVIATION	175,334.03
HERITAGE BANK	AKWA IBOM STATE KICKBOXING ASSO	2,615.04
HERITAGE BANK	AKWA IBOM STATE BADMINTON ASSO	1,289.45
HERITAGE BANK	AKWA IBOM INVESTMENT & INDUSTRIAL PROMOTION	10,000.00
HERITAGE BANK	AKWA IBOM PROPERTY & INVESTMENT	32,447.68
HERITAGE BANK	AKWA DRILL LTD	12,493.15
HERITAGE BANK	AKWA IBOM STATE WATR COY LTD	44.73
HERITAGE BANK	AKSWC LTD AC2 AREA OFFICE	5,553.12
HERITAGE BANK	DAMBE SPORTS ASSOCIATION	791.10

HERITAGE BANK	POLO SPORTS ASSOCIATION	202.44
HERITAGE BANK	SCRABBLE ASSOCIATION	237,771.81
HERITAGE BANK	AKWA IBOM STATE COLLEGE OF AGRIC.	11,466.02
HERITAGE BANK	AKWA IBOM TRADERS ASSO	11.97
HERITAGE BANK	AKWA IBOM STATE LIBRARY BOARD	19,250.86
HERITAGE BANK	AKWA IBOM STATE JUDICIARY	-
HERITAGE BANK	AKWA IBOM STATE CYCLING ASSO	2,048.40
HERITAGE BANK	AKWA UNITED FOOTBALL CLUB	85.84
HERITAGE BANK	IBOM ANGELS FOOTBALL CLUB	267,100.68
GUARANTY TRUST BANK	AKWA IBOM STATE GOVERNMENT	753,663.11
GUARANTY TRUST BANK	OFFICE OF THE HEAD OF SERVICE	48,412.90
GUARANTY TRUST BANK	OFFICE OF THE HOS IMPREST AC	15,789.90
GUARANTY TRUST BANK	MINISTRY OF JUSTICE	2,366,678.88
GUARANTY TRUST BANK	OFFICE OF THE GOVERNOR	3,652,519.26
GUARANTY TRUST BANK	APICO	977,093.06
GUARANTY TRUST BANK	MINISTRY OF COMMERCE AND IND.	25,953.87
GUARANTY TRUST BANK	AKSG(IGR)-M.V. LICENSES- I/R AC	14,500.00
GUARANTY TRUST BANK	MIN. OF FINANCE INC. AKS	83,469,055.69
GUARANTY TRUST BANK	OFFICE OF SEC. TO STATE GOVT.	(83,940.62)
GUARANTY TRUST BANK	AKS CIVIL SERV. M. C-IMP. A/C	242,480.49
GUARANTY TRUST BANK	AK-IBOM STATE SUB TREASURY UYO	2,009,225.72
GUARANTY TRUST BANK	AKS HIV/AIDS PROG.DEV.PROJ	8,309.78
GUARANTY TRUST BANK	AKS HIV/AIDS FUND (HAF)	35,422.34
GUARANTY TRUST BANK	SUB TREASURY GRATUITY ACCOUNT	17,594.10
GUARANTY TRUST BANK	MINISTRY OF CULTURE & TOURISM	53,006.86
GUARANTY TRUST BANK	MINISTRY OF RURAL DEVELOPMENT	31,721.77
GUARANTY TRUST BANK	AKSA FOR THE CONTROL OF AIDS	7,064.33
GUARANTY TRUST BANK	AKSG AIRPORT ACCOUNT	100.00
GUARANTY TRUST BANK	AKS NTWK OF PPL WITH HIV/AIDS	(646.58)
GUARANTY TRUST BANK	AKWA IBOM WATER COMPANY LIMITED	58,358.69
GUARANTY TRUST BANK	AKSG PENSIONS & GRATUITY FUNDS	48,799,622.61
GUARANTY TRUST BANK	AKWA IBOM STATE UNIVERSITY	5,139,343.09
GUARANTY TRUST BANK	AKWA IBOM STATE FHLE PROJ A/C	2,376.65
GUARANTY TRUST BANK	AKWA IBOM AIRPORT FIRE SERVICE SOC	1,327.30
GUARANTY TRUST BANK	AKIA-ARFFS WELFARE ASSOCIATION	23,502.75
ZENITH BANK	SUBTREASURY IK. EKP. PENSIONS	11,310.07
ZENITH BANK	SUBTREASURY IK. EKP. GRATUITY	81,681.64
UNITED BANK FOR AFRICA	GOVERNMENT HOUSE, UYO	1,125,070.63
UNITED BANK FOR AFRICA	OFFICE OF THE SECT TO THE STATE GOVT.	5,013,721.95
UNITED BANK FOR AFRICA	MINISTRY OF FINANCE INVESTMENT	881,107.81
UNITED BANK FOR AFRICA	MINISTRY OF FINANCE DERIVATION	27,702.40
UNITED BANK FOR AFRICA	AKSG AGRIC LOANS RECOVERY A./C	48,467,422.32
UNITED BANK FOR AFRICA	INTERMINISTERIAL DIRECT LABOUR COMM	122,330.80
UNITED BANK FOR AFRICA	MINISTRY OF SPECIAL DUTIES	243,936.46
UNITED BANK FOR AFRICA	MINISTRY OF SPECIAL DUTIES (PROJECTS)	636.00

UNITED BANK FOR AFRICA	AKSG MOTOR VEHICLE LOAN ACCOUNT	1,919,675.06
UNITED BANK FOR AFRICA	AKS SCHOLARSHIP BOARD A/C	263,407.99
UNITED BANK FOR AFRICA	IBOM INDUSTRIAL CITY IMPLEMENTATION COM	537,841.07
UNITED BANK FOR AFRICA	BUREAU OF TECHNICAL MATTERS	40,943.99
UNITED BANK FOR AFRICA	MINISTRY OF YOUTH AND SPORTS	191,091.69
UNITED BANK FOR AFRICA	AKWA IBOM STATE GOVT	67,663.35
UNITED BANK FOR AFRICA	BUREAU OF LABOUR AND PRODUCTIVITY	4,162.67
UNITED BANK FOR AFRICA	AKSG MDGS-2009 CGS ACCOUNT	24,838.99
UNITED BANK FOR AFRICA	POLITICAL & LEGISLATIVE AFFAIRS	28,454.30
UNITED BANK FOR AFRICA	STATE BUDGET OFFICE	5,802.25
UNITED BANK FOR AFRICA	LOCAL GOVT PENSION BOARD	301,633.81
UNITED BANK FOR AFRICA	MINISTRY OF HOUSING & URBAN RENEWAL	12,485.43
UNITED BANK FOR AFRICA	MINISTRY OF INVESTMENT, COMMERCE & INDUSTRY	27,279.86
UNITED BANK FOR AFRICA	MINISTRY OF EDUCATION HIV/AIDS	1,761.33
UNITED BANK FOR AFRICA	MINISTRY OF WORKS - TRANSPORT (PROJECT A/C)	477,900.85
UNITED BANK FOR AFRICA	MINISTRY OF RURAL DEVELOPMENT	58,545.37
AKWA SAVINGS & LOANS	MINISTRY OF FINANCE	49,904,200.17
AKWA SAVINGS & LOANS	MINISTRY OF LANDS	1,622,822.25
AKWA SAVINGS & LOANS	MINISTRY OF WORKS	121,758.44
AKWA SAVINGS & LOANS	AKS LIFE ENHANCEMENT MASS TRANSIT	2,057,125.87
AKWA SAVINGS & LOANS	BUREAU OF COOPERATIVE DEVELOPMENT	673,196.22
AKWA SAVINGS & LOANS	BUREAU OF COOPERATIVE DEVELOPMENT	3,622,674.82
AKWA SAVINGS & LOANS	MINISTRY OF HEALTH	2,456.95
AKWA SAVINGS & LOANS	AKWA IBOM STATE UNIVERSITY (AKSU)	14,128,967.13
AKWA SAVINGS & LOANS	AKS PRIMARY EDU. SUPPORT	428.02
AKWA SAVINGS & LOANS	AKS COLLEGE OF AGRICULTURE	362.80
AKWA SAVINGS & LOANS	AKWA IBOM STATE GOVT. (IGR A/C)	4,988,853.57
AKWA SAVINGS & LOANS	AKWA IBOM STATE TENNIS ASSOCIATION	81.69
AKWA SAVINGS & LOANS	AKWA IBOM STATE COLLEGE OF AGRIC.	23,974.80
AKWA SAVINGS & LOANS	AKWA IBOM STATE GOVERNMENT	44,153.59
AKWA SAVINGS & LOANS	AKWA IBOM STATE UNIVERSITY (AKSU)	2,479,828.39
AKWA SAVINGS & LOANS	AKWA IBOM STATE BROADCASTING COOPERATION (AKBC)	910,051.49
AKWA SAVINGS & LOANS	AKS DRAFTS ASSOCIATION	2,067.95
AKWA SAVINGS & LOANS	AKWA IBOM INVESTMENT & INDUSTRIAL PROMOTION (AKICORP)	214,097,898.60
AKWA SAVINGS & LOANS	AKWA IBOM PROPERTY & INVESTMENT COMPANY LTD (APICO)	2,638,614.11
AKWA SAVINGS & LOANS	AKS BOXING ASSOCIATION	1,424.49
AKWA SAVINGS & LOANS	AKS GOLF ASSOCIATION	12,811.45
AKWA SAVINGS & LOANS	AKS SCRABBLE	12,209,015.47
AKWA SAVINGS & LOANS	AKS SHOOTING ASSOCIATION	2,557.30
WEMA BANK	AKSG TAX ACCOUNT	2,181,268.55
WEMA BANK	AKSG SALARY DEDUCTION REMITTANCE ACCOUNT	1,065,416,723.20
WEMA BANK	AKSG EN BLOCK PENSIONS ACCOUNT	1,411.68

WEMA BANK	AKSG IGR COLLECTIONS ACCOUNT	4,272,925.84
WEMA BANK	AKWA IBOM PRO & INV COMPANY	271,065.30
WEMA BANK	AKWA IBOM STATE GOVERNMENT	5,883.42
WEMA BANK	AKWA IBOM STATE COLLEGE OF EDUCATION	36,962.20
WEMA BANK	MINISTRY OF FINANCE AKSG	683,567.06
WEMA BANK	AKSG SALARY ADVANCE A/C	2,478.38
WEMA BANK	AKSG MAIN ACCOUNT	287.94
ZENITH BANK	MINISTRY OF JUSTICE	885,830.42
ZENITH BANK	HOSPITAL MANAGEMENT BOARD	5,066.56
ZENITH BANK	MINISTRY OF COMMERCE AND INDUSTRY	1,442.88
UNITED BANK FOR AFRICA	MINISTRY OF JUSTICE	4,103,090.17
UNITED BANK FOR AFRICA	MINISTRY OF TRANSPORT	856,649.56
UNITED BANK FOR AFRICA	ICT RES CENTRE AG'S	9,587.43
UNITED BANK FOR AFRICA	MINISTRY OF SCIENCE AND TECH.	38,813.73
UNITED BANK FOR AFRICA	AKS ENVIR. PROTECTION & WASTE MGT AGENCY	223,947.50
UNITED BANK FOR AFRICA	OFFICE OF THE HEAD OF CIVIL SERVICE	148,592.38
UNITED BANK FOR AFRICA	THE ASSISTANT CHIEF REGISTRAR	4,002,936.87
UNITED BANK FOR AFRICA	OFFICE OF THE SS ASST TO GOV ON POWER	64,612.88
UNITED BANK FOR AFRICA	GOVERNOR'S OFFICE PROTOCOL UYO	964,583.71
ECOBANK	AKSG IGF EXPENDITURE A/C	1,895.00
ECOBANK	AKWA IBOM STATE YOUTH COUNCIL HIV/AIDS PROJECT	11,643.12
ECOBANK	AKS, (HSDP) II PROJECT A/C	8,150.53
ECOBANK	AKS, (HSDP) II DRAWDOWN/ ZERO BALANCE ACCOUNT	1.57
ECOBANK	AKWA IBOM INVESTMENT AND IN	3,932,432.19
ECOBANK	BUREAU OF POLITICAL AND LEGISLATIVE AFFAIR	61,081.93
ECOBANK	AKS, (HSDP) II PROJECT ACCOUNT (INTEREST)	0.10
ECOBANK	MINISTRY OF ECONOMIC DEVELOPMENT	137,763.41
ECOBANK	MINISTRY OF HEALTH, STATE PUBLIC HEALTH LABORATORY, UYO	26,122.29
ECOBANK	MINISTRY OF HEALTH (IKOT ETETUK HEALTH CENTRE NETPROJECT)	82.97
ECOBANK	MINISTRY OF HEALTH (IKOT MFON HEALTH CENTRE REVAMPING PROJECT)	3.83
ECOBANK	MINISTRY OF HEALTH (USUK UKWOK HEALTH CENTRE NET PROJECT)	55.10
ECOBANK	MINISTRY OF HEALTH (UDUNA ATA AKAN NET HEALTH CENTRE NET PROJECT)	8.60
ECOBANK	MINISTRY OF HEALTH (IKOT EKET HEALTH CENTRE NET PROJECT)	131.00
ECOBANK	MINISTRY OF HEALTH (NTO ETON HEALTH CENTRE REVAMPING PROJECT)	4,906.50
ECOBANK	MINISTRY OF HEALTH (UTA EWA HEALTH CENTRE NETPROJECT)	4,034.94
ECOBANK	MINISTRY OF HEALTH (IKOT AKPAN IKPONG HEALTH CENTRE REVAMP PROJECT)	47.61
ECOBANK	MINISTRY OF HEALTH (ABIAKPO NKAP HEALTH CENTRE REVAMP PROJECT)	3.87

ECOBANK	AKSG, AKWA IBOM STATE HOUSE OF ASSEMBLY	881.25
ECOBANK	MINISTRY OF EDUCATION PROJECT ACCOUNT	388,255.16
ECOBANK	AKSG AKWA IBOM INVESTMENT AND IN	4,546.87
ECOBANK	AKSG AKWA IBOM STATE GOVERNMENT	2,528.48
ECOBANK	MINISTRY OF INFORMATION, AKWA IBOM NEWSPAPER CORPORATION	76,310.43
ECOBANK	MINISTRY OF HOUSING AND URBAN RENEWAL, UYO	2,660,489.56
ECOBANK	MINISTRY OF RURAL DEVELOPMENT IBOM COMMUNITY BASED URBAN DEVELOPMENT PROJECT	1,500.00
ECOBANK	MINISTRY OF RURAL DEVELOPMENT IBOM COMMUNITY BASED URBAN DEVELOPMENT PROJECT	49,265.00
ECOBANK	MINISTRY OF YOUTHS AND SPORTS	15,659.53
ECOBANK	ADVISORY COUNCIL ON PREROGATIVE OR MERCY IMPREST A/C	3,500.40
TOTAL		7,813,020,167.04

NOTE 17**RECURRENT GRANTS & SUBVENTIONS**

JANUARY - DECEMBER, 2016

S/N	NAME OF INSTITUTIONS	BUDGET 2016	ACTUAL 2016	VARIANCE
		₦	₦	₦
1	Adult Education Training Centre	6,000,000.00	750,000.00	5,250,000.00
2	Advisory Committee on National I.D Card	-	900,000.00	900,000.00)
3	Agency for Community Social Development (ACSD)	12,000,000.00	4,000,000.00	8,000,000.00
4	Agro Value Addition	7,200,000.00	750,000.00	6,450,000.00
5	Airport Maintenance	240,000,000.00	210,000,000.00	30,000,000.00
6	AKS Association of Disabled	5,400,000.00	1,200,000.00	4,200,000.00
7	AKS Drugs Revolving Committee	2,400,000.00	300,000.00	2,100,000.00
8	AKS Due Process Office	7,200,000.00	0.00	7,200,000.00
9	AKS Football Association	12,000,000.00	600,000.00	11,400,000.00
10	AKS Local Govt. Sports Associations	29,160,000.00	3,600,000.00	25,560,000.00
11	AKS Youth Council	44,400,000.00	5,000,000.00	39,400,000.00
12	Akwa Ibom Fire Service	12,000,000.00	2,500,000.00	9,500,000.00
13	Audit Monitoring (Local Govt.)	12,000,000.00	5,000,000.00	7,000,000.00
14	Audit Monitoring (State Audit)	24,000,000.00	7,500,000.00	16,500,000.00
15	Board and Committee	12,000,000.00	0.00	12,000,000.00
16	Budget Monitoring & Implementation	60,000,000.00	11,000,000.00	49,000,000.00
17	Burial Expenses	52,000,000.00	15,790,000.00	36,210,000.00
18	Case Management (Min. of Justice)	48,000,000.00	0.00	48,000,000.00
19	Children Correctional Centre	79,200,000.00	72,000,000.00	7,200,000.00
20	Civil Service Monitoring Unit	9,600,000.00	3,900,000.00	5,700,000.00
21	Civil Service Training Centre	7,200,000.00	1,500,000.00	5,700,000.00

22	Committee on Food Sufficiency	6,000,000.00	0.00	6,000,000.00
23	Committee on Petroleum Monitoring Unit	48,000,000.00	5,000,000.00	43,000,000.00
24	Community Plantation Development Scheme (Casual Staff)	32,400,000.00	23,900,000.00	8,500,000.00
25	Community Plantation Development Scheme (Cocoa Development Unit)	6,000,000.00	1,500,000.00	4,500,000.00
26	Community Plantation Development Scheme (CPDS)	9,600,000.00	1,500,000.00	8,100,000.00
27	Criminal Justice Committee	8,760,000.00	0.00	8,760,000.00
28	CVU Unit	72,000,000.00	54,000,000.00	18,000,000.00
29	Direct Intervention in Government Hospitals	12,000,000.00	2,500,000.00	9,500,000.00
30	Directorate of Culture (Ministry of culture and Tourism)	12,000,000.00	1,500,000.00	10,500,000.00
31	Education Monitoring	24,000,000.00	14,000,000.00	10,000,000.00
32	Education Monitoring (SSG)	12,000,000.00	0.00	12,000,000.00
33	Establishment Service Matters	48,000,000.00	5,000,000.00	43,000,000.00
34	Evaluation & Impact Assessment Unit	12,000,000.00	0.00	12,000,000.00
35	FADAMA III Project	3,600,000.00	900,000.00	2,700,000.00
36	General Services Office Matters	24,000,000.00	2,500,000.00	21,500,000.00
37	Government Guest House	72,000,000.00	54,000,000.00	18,000,000.00
38	Grants in Aid to Football Club	14,400,000.00	0.00	14,400,000.00
39	Grants in Aid to Sports Associations	16,800,000.00	0.00	16,800,000.00
40	Green Brigade (Min. of Environment)	1,320,000,000.00	0.00	1,320,000,000.00
41	Health Research and Ethics Committee	3,600,000.00	900,000.00	2,700,000.00
42	Ibom Tropicana Maintenance	120,000,000.00	46,000,000.00	74,000,000.00
43	Ibom Youths Football Clubs	-	7,500,000.00	(7,500,000.00)
44	ICT Training Centre (Office of the Accountant General)	120,000,000.00	120,000,000.00	-
45	Inspection Activities (Ministry of Local Govt. and Chieftaincy Affairs)	12,000,000.00	2,500,000.00	9,500,000.00
46	Inter-Ministerial Comm. On Micro – Credit Scheme	12,000,000.00	2,000,000.00	10,000,000.00
47	Inter-ministerial Direct Labour Committee	-	5,000,000.00	(5,000,000.00)
48	IPSAS Committee (State Budget Office)	24,000,000.00	5,000,000.00	19,000,000.00
49	IPSAS e-budget Template	60,000,000.00	10,000,000.00	50,000,000.00
50	Jogging to serve better(Office of the Head of Civil Service)	60,000,000.00	0.00	60,000,000.00
51	Labour Matters	19,200,000.00	2,500,000.00	16,700,000.00
52	Lawn Tennis Association	6,000,000.00	1,500,000.00	4,500,000.00

53	Local Government Pension Board	2,400,000.00	600,000.00	1,800,000.00
54	Maintenance of Civil Service Auditorium (Head of Civil Service)	12,000,000.00	2,500,000.00	9,500,000.00
55	Maintenance of Deeds Management (Min. of lands and Town Planning)	6,000,000.00	0.00	6,000,000.00
56	Maintenance of Electrical Substation and Transformers (Min. of Rural Dev)	12,000,000.00	0.00	12,000,000.00
57	Maintenance of Equipments (Head of Civil Service)	60,000,000.00	12,000,000.00	48,000,000.00
58	Maintenance of Facility at Former Institute of Technology, Ikot Ada Idem	6,000,000.00	1,500,000.00	4,500,000.00
59	Maintenance of IPSAS Software	120,000,000.00	22,000,000.00	98,000,000.00
60	Management of Civil Servant Bus (Office of the Head of Civil Service)	2,400,000.00	600,000.00	1,800,000.00
61	Margin for Increased Cost / Emergency Provision (Overhead Cost)	200,000,000.00	18,000,000.00	182,000,000.00
62	Margin for Increased Cost / Emergency Provision (Personnel Cost)	200,000,000.00	1,291,456.00	198,708,544.00
63	Margin for Increased Cost / Emergency Provision (Subvention)	11,127,772,400.00	9,282,287,342.48	1,845,485,057.52
64	Maternal and Child Health Committee	3,600,000.00	900,000.00	2,700,000.00
65	Medical Board (Hospital Management Board)	24,000,000.00	0.00	24,000,000.00
66	Medical Dental Council Monitoring Committee	3,600,000.00	900,000.00	2,700,000.00
67	Millennium Band	6,000,000.00	900,000.00	5,100,000.00
68	Ministry of Commerce & Industry	6,000,000.00	2,500,000.00	3,500,000.00
69	Ministry of Education, Inspectorate Service	24,000,000.00	2,500,000.00	21,500,000.00
70	Ministry of Health	12,000,000.00	0.00	12,000,000.00
71	Ministry of Information	12,000,000.00	0.00	12,000,000.00
72	Ministry of Lands Development Control Division	6,600,000.00	750,000.00	5,850,000.00
73	Ministry of Lands Litigation Dir.	6,600,000.00	750,000.00	5,850,000.00
74	Ministry of Science and Technology Research and Development Laboratory	6,000,000.00	1,500,000.00	4,500,000.00
75	Ministry of Women Affairs	96,000,000.00	29,000,000.00	67,000,000.00
76	MOANR – Accelerated Livestock and Fish Production Programme	6,000,000.00	750,000.00	5,250,000.00
77	MOANR – Commercial Agricultural Development Programme (CADP)	6,000,000.00	750,000.00	5,250,000.00
78	Mobile Court	6,000,000.00	0.00	6,000,000.00
79	Monitoring and Inspection of Govt. Projects (Ministry of Housing and Urban Renewal)	12,000,000.00	5,000,000.00	7,000,000.00
80	Monitoring of Government Hospital	9,600,000.00	1,500,000.00	8,100,000.00
81	National Population Commission	7,200,000.00	750,000.00	6,450,000.00
82	National Schools Agricultural Programme (NSAP)	12,000,000.00	6,000,000.00	6,000,000.00

83	Nigerian Legion	3,000,000.00	600,000.00	2,400,000.00
84	Nigerian Red Cross Society	2,400,000.00	0.00	2,400,000.00
85	Office of the Surveyor General	6,000,000.00	0.00	6,000,000.00
86	On-the Spot Monitoring of Schools (SSEB)	24,000,000.00	8,000,000.00	16,000,000.00
87	Performing Athlete (AKS Sports Council)	48,000,000.00	22,000,000.00	26,000,000.00
88	Political and Legislative Affairs Bureau	12,000,000.00	2,500,000.00	9,500,000.00
89	Project Monitoring (Ministry of Rural Development)	12,000,000.00	2,500,000.00	9,500,000.00
90	Public Health Laboratory	3,600,000.00	600,000.00	3,000,000.00
91	Public Service Half Hour (Head of Civil Service)	30,000,000.00	2,500,000.00	27,500,000.00
92	Raw Material Research Council	3,000,000.00	600,000.00	2,400,000.00
93	Revenue Centre (Uyo, Eket and Ikot Ekpene)	24,000,000.00	8,500,000.00	15,500,000.00
94	Rubber Development	3,000,000.00	600,000.00	2,400,000.00
95	Rural Finance Institute Building Programme (RUFIN)	7,200,000.00	750,000.00	6,450,000.00
96	Sanitation (Head of Civil Service)	2,400,000.00	600,000.00	1,800,000.00
97	Senior Special Assistant to Governor on Education	6,000,000.00	0.00	6,000,000.00
98	Snr. Special Assistants, Special/Personal Assistants	36,000,000.00	27,000,000.00	9,000,000.00
99	State Pension Office (Dept of Establishment)	12,000,000.00	2,500,000.00	9,500,000.00
100	Technical Schools Board	6,000,000.00	2,500,000.00	3,500,000.00
101	WADEP – Women Agro-Entrepreneurship Development Programme	7,200,000.00	900,000.00	6,300,000.00
102	Women Education Model Centre	6,000,000.00	750,000.00	5,250,000.00
	TOTAL	15,139,692,400.00	10,194,118,798.48	4,945,573,601.52