



AKWA IBOM STATE GOVERNMENT

REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF AKWA IBOM STATE OF NIGERIA

**FOR THE YEAR ENDED
31ST DECEMBER, 2014**

AUDITOR-GENERAL'S CERTIFICATE

The Accountant-General is responsible for the preparation of the Financial Statements of the State Government for each financial year in compliance with the provisions of the Constitution of the Federal Republic of Nigeria 1999 and the Finance (Control and Management) Act of 1958 as amended.

In preparing the account, the Accountant-General is expected to select suitable accounting policies and apply them consistently. The accounts should be prepared on a going concern basis. The Accountant-General is also responsible for ensuring that proper books of accounts are kept and that internal control procedures are maintained in order to safeguard the assets, detect and prevent fraud and other irregularities.

It is my responsibility as the Auditor-General to form and express an independent opinion, based on my audit, on the financial statements prepared by the Accountant-General.

BASIS OF OPINION

I conducted my audit in compliance with the relevant laws of the Federal Republic of Nigeria and in accordance with Public Sector Auditing Standards. These standards require that I plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements. An audit includes examination, on a test basis, of evidence supporting the amounts and disclosures in the Financial Statements. It also includes an assessment of the Accounting Principles used and significant judgments made by the Accountant-General in the preparation of the accounts and an evaluation of the overall adequacy of the presentation of information in the Financial Statements. I planned and performed such audit procedures so as to obtain all the information and explanations, which I considered necessary for the purpose of my audit. I examined the records kept at the Treasury Headquarters, all Sub-Treasuries, and other relevant arms of Government. The audit provided me with a reasonable basis for an independent opinion.

OPINION

In my opinion, the Financial Statements, which are in agreement with the books and returns, give a true and fair view of the financial position of the Government of Akwa Ibom State for the period ended **31st December 2014** (subject to the observations contained in my report for the period).

MONDAY DANIEL AKPAN

Auditor-General

Akwa Ibom State

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements presented are prepared in accordance with the provisions of the 1999 Constitution of the Federal Republic of Nigeria, the Finance (Control and Management) Act of 1958 as amended and the Revised Financial Regulations.

The receipts and payments stated therein are in consonance with the warrants issued for the accounting period under review. The Financial Statements comply with the requirements of International Public Sector Accounting Standards (IPSAS) and reflect the financial position of Akwa Ibom State Government as at 31st December, 2014.

Udo Hilary Isobara
Accountant-General
Akwa Ibom State

STATEMENT OF ACCOUNTING POLICIES

The following represent statement of significant Accounting Policies adopted in the preparation of 2014 Financial Statements of Akwa Ibom State Government.

- (i) **Basis of Accounting:** The Accounts and Financial Statements are prepared based on the principle of Cash Basis in compliance with the requirements of International Public Sector Accounting Standard (IPSAS).
- (ii) **Investments:** Shares and other investments are held under the Ministry of Finance Incorporated (MOFI) and stated at market values, and are under the supervision of the Honourable Commissioner for Finance, Akwa Ibom State.
- (iii) **Capital Costs:** The costs incurred in respect of capital expenditure are recognized in the year of occurrence only.
- (iv) **Assets:** The assets as stated in the accounts do not include material assets such as Roads, Airport, Buildings, Plants and Machinery and so on. This is so because under Cash Basis of accounting, assets are regarded as written off in the year of acquisition, irrespective of the useful life of the assets.
- (v) **Liabilities:** The liabilities of the State Government to her numerous Suppliers and Contractors in 2014 financial year are recorded in the Treasury Station Deposit Account.
- (vi) **Foreign Currency:** Transactions in foreign currencies are translated at the exchange rate of ₦167.50 to the US Dollar as at 31st December, 2014.
- (vii) **Format of Account:** The format used in the presentation of these Financial Statements is in line with the recommendations of International Federation of Accountants Committee (IFAC).
- (viii) **Transfer to Capital Development Fund:**
In the accounting period ended 31st December 2014, the sum of ₦155,421,374,694.80 was transferred from Consolidated Revenue Fund to Capital Development Fund.
- (ix) **Pension Fund:** The settlement of retirement benefits to retired workers in Akwa Ibom State Civil Service was sponsored 100% by the State Government in 2014.

TEN YEARS FINANCIAL SUMMARY, 2005 - 2014

S/N	DESCRIPTION	2005	2006	2007	2008	2009
A	OPENING BALANCE	11,022,847,569.58	11,631,530,246.40	9,905,439,626.63	9,156,818,543.63	48,646,701,784.48
1	Internally Generated Revenue	6,714,082,728.65	5,393,423,749.19	12,632,821,599.00	12,091,432,038.67	12,113,438,230.16
2	Statutory Allocation	39,182,612,017.94	88,641,244,572.78	125,637,499,703.90	224,942,790,213.34	181,177,600,154.18
3	Value Added Tax (VAT)	2,222,537,920.75	2,726,847,049.54	3,756,447,592.13	5,065,443,637.89	5,777,493,877.00
4	Reimbursements	21,209.90	12,209,977,624.75	11,000.00	2,056,498.97	
5	External & Internal Loan	30,701,000,000.00	1,000,025,000.00	896,936,550.99	515,598.28	5,360,000,000.00
6	Ecological Funds	0.00	0.00	0.00	0.00	
7	Other Income	200,990,361.58	4,533,302,341.91	4,335,272,826.04	936,012,168.17	
	Total	90,044,091,808.40	126,136,350,584.57	157,164,428,898.69	252,195,068,698.95	253,075,234,045.82
B	EXPENDITURE					
1	Personnel Cost	11,545,364,919.88	11,623,893,083.48	14,012,856,126.55	16,484,192,053.17	16,144,971,687.80
2	Overhead Cost	4,619,519,678.14	5,144,112,955.77	5,335,419,935.43	4,460,677,131.01	7,230,438,475.13
3	Consolidated Revenue Fund Charges	53,610,497,525.18	9,629,516,023.70	14,082,032,275.81	8,805,929,186.54	8,817,845,572.08
4	Recurrent Grants and Subventions	3,631,105,207.30	5,628,069,802.08	4,149,494,835.03	4,410,811,803.12	4,812,646,545.97
5	Capital Expenditure	55,807,156,288.30	82,442,875,512.30	105,574,685,149.90	154,510,648,210.77	186,195,852,944.52
	Total	129,213,643,618.80	114,468,467,377.33	143,154,488,322.72	188,672,258,384.61	223,201,755,225.50
C	CASH BALANCE					
i	Net Cash Balance (A - B)	(39,169,551,810.40)	11,667,883,207.24	14,009,940,575.97	63,522,810,314.34	29,873,478,820.32
ii	Net Balance from Below the Line Activities	50,801,082,056.80	(1,762,443,580.61)	(4,853,122,032.34)	(14,876,108,529.86)	-
	CLOSING BALANCE	11,631,530,246.40	9,905,439,626.63	9,156,818,543.63	48,646,701,784.48	29,873,478,820.32

TEN YEARS FINANCIAL SUMMARY, 2005 - 2014

S/N	DESCRIPTION	2010	2011	2012	2013	2014
A	OPENING BALANCE	29,873,478,820.32	24,275,055,184.94	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82
1	Internally Generated Revenue	12,085,763,638.26	16,554,319,166.17	17,059,385,909.17	18,005,802,296.31	18,715,737,159.01
2	Statutory Allocation	222,688,474,940.24	261,964,712,918.10	279,963,863,759.95	316,759,018,790.35	261,498,039,765.40
3	Value Added Tax (VAT)	7,653,394,855.60	8,484,381,085.13	9,133,432,069.32	10,138,052,005.82	8,918,024,187.67
4	Reimbursements	696,588.81		0.00	0.00	
5	External & Internal Loan	4,000,000,000.00	17,176,748,945.24	51,027,116,224.56	78,467,940,567.90	11,000,000,000.00
6	Ecological Funds			250,000,000.00	5,000,000,000.00	2,000,000,000.00
7	Other Income					23,366,070,414.32
	Total	276,301,808,843.23	328,455,217,299.58	391,325,909,326.47	449,599,707,643.44	376,667,236,712.22
B	EXPENDITURE					
1	Personnel Cost	18,040,860,633.37	21,574,945,821.01	28,575,140,736.94	31,088,882,148.29	42,695,680,397.87
2	Overhead Cost	5,629,520,682.38	7,946,989,611.76	8,708,045,853.52	9,228,833,024.15	17,172,409,239.50
3	Consolidated Revenue Fund Charges	11,014,787,893.82	13,874,763,372.33	34,716,726,960.52	79,910,696,409.48	81,595,667,877.88
4	Recurrent Grants and Subventions	5,771,999,783.73	8,536,275,404.28	16,229,200,531.32	13,570,216,984.63	10,058,781,757.70
5	Capital Expenditure	211,569,584,664.99	242,630,131,726.73	281,867,901,261.11	264,631,713,891.07	194,572,236,884.98
	Total	252,026,753,658.29	294,563,105,936.11	370,097,015,343.41	398,430,342,457.62	346,094,776,157.93
C	CASH BALANCE					
i	Net Cash Balance (A - B)	24,275,055,184.94	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29
ii	Net Balance from Below the Line Activities	0.00	0.00	0.00	0.00	0.00
	CLOSING BALANCE	24,275,055,184.94	33,892,111,363.47	21,228,893,983.06	51,169,365,185.82	30,572,460,554.29

STATEMENT NO. 1

ANNEXURE 5

CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31ST DECEMBER, 2014

BUDGET	2014	DETAILS	NOTES	31ST DECEMBER, 2014	31ST DECEMBER, 2013
		CASH FLOW FROM OPERATING ACTIVITIES			
		RECEIPTS			
396,957,460,100.00		Statutory Allocation	1	261,498,039,765.40	316,759,018,790.35
14,000,000,000.00		Value Added Tax (VAT)	2	8,918,024,187.67	10,138,052,005.82
410,957,460,100.00		Total Statutory Revenue		270,416,063,953.07	326,897,070,796.17
23,104,300,000.00		Personal Taxes	3	15,332,940,980.00	13,880,543,158.00
548,550,000.00		Licenses - General	3	115,668,485.00	112,387,270.00
2,000,000.00		Royalties	3	9,000.00	-
3,292,340,000.00		Fees	3	1,297,188,554.00	627,353,529.00
25,900,000.00		Fines	3	7,383,002.00	-
322,520,000.00		Sales - General	3	134,435,466.00	945,334,245.00
90,010,000.00		Earning - General	3	162,488,743.00	326,310,012.00
53,250,000.00		Rent on Government Building	3	914,149.00	240,480,089.00
2,047,350,000.00		Rent on Land and Others - General	3	280,397,325.00	-
124,000,000.00		Investment Income	3	218,577,486.00	1,296,513,841.00
11,500,000.00		Interest Earned	3	111,412,782.00	-
3,580,520,000.00		Retained Revenue from Parastatal and Boards	3	1,054,321,187.01	576,880,152.31
33,202,240,000.00		Total Independent Revenue		18,715,737,159.01	18,005,802,296.31
		Other Revenue of the State Government			
100,000,000.00		Ecological Funds	2	2,000,000,000.00	5,000,000,000.00
30,000,000,000.00		Other Capital Receipts (Pensions Fund)	12	23,366,070,414.32	-
30,100,000,000.00		Total Other Receipts		25,366,070,414.32	5,000,000,000.00
474,259,700,100.00		TOTAL RECEIPTS		314,497,871,526.40	349,902,873,092.48
		LESS: PAYMENTS			
44,788,672,100.00		Personnel Cost (including Salaries on CRF Charges)	7	42,695,680,397.87	31,088,882,148.29
21,595,278,000.00		Overhead Cost	8	17,172,409,239.50	9,228,833,024.15
89,042,000,000.00		Consolidated Revenue Fund Charges (CRFC)	9	42,289,543,055.30	27,605,281,385.75
10,113,750,000.00		Recurrent Grants and Subventions	16	10,058,781,757.70	13,570,216,984.63
165,539,700,100.00		TOTAL PAYMENTS		112,216,414,450.37	81,493,213,542.82
308,720,000,000.00		NET CASH FLOW FROM OPERATING ACTIVITIES		202,281,457,076.03	268,409,659,549.66

STATEMENT NO. 1
CASH FLOW STATEMENT
 FOR THE PERIOD ENDED 31ST DECEMBER, 2014

BUDGET	2014	DETAILS	NOTES	31 ST DECEMBER, 2014	31 ST DECEMBER, 2013
		CASH FLOW FROM INVESTMENT ACTIVITIES			
	(90,963,500,000.00)	Capital Expenditure: Administration Sector	14	(49,420,634,241.00)	(66,014,919,954.11)
	(160,496,000,000.00)	Capital Expenditure: Economic Sector	14	(100,701,653,591.07)	(150,288,004,922.94)
	(7,701,000,000.00)	Capital Expenditure: Law and Justice Sector	14	(1,507,099,824.04)	(1,571,214,831.63)
	(4,500,000,000.00)	Capital Expenditure: Regional Sector	14	(943,612,897.00)	(9,422,926,113.32)
	(69,339,500,000.00)	Capital Expenditure: Social Sector	14	(41,999,236,331.87)	(37,334,648,069.07)
	0.00	Capital Expenditure Funded from Aids & Grant		-	-
	(333,000,000,000.00)	NET CASH FLOW FROM INVESTMENT ACTIVITIES		(194,572,236,884.98)	(264,631,713,891.07)
		CASH FLOW FROM FINANCING ACTIVITIES			
	3,930,000,000.00	Proceeds from Aids & Grant		-	-
	-	Proceeds from External Loan		-	892,949,554.87
	3,000,000,000.00	Proceeds from Internal Loan	5	11,000,000,000.00	77,574,991,013.03
		Loan Repayment (Internal Debt Servicing)	5	(26,290,607,022.24)	(39,720,041,511.39)
		Loan Repayment (External Debt Servicing)	10	(897,944,592.63)	(834,941,150.59)
		Internal bank loan (interest)	9	(12,117,573,207.71)	(11,750,432,361.75)
	6,930,000,000.00	NET CASH FLOW FROM FINANCING ACTIVITIES		(28,306,124,822.58)	26,162,525,544.17
	(17,350,000,000.00)	NET CASH FLOW FROM ALL ACTIVITIES		(20,596,904,631.53)	29,940,471,202.76
	17,350,000,000.00	Cash & Its Equivalent as at 1st January, 2014		51,169,365,185.82	21,228,893,983.06
	-	Cash & Its Equivalent as at 31st December, 2014		30,572,460,554.29	51,169,365,185.82

STATEMENT OF ASSETS & LIABILITIES

AS AT 31ST DECEMBER, 2014

	NOTES	31ST DECEMBER, 2014 ₹	31ST DECEMBER, 2013 ₹
ASSETS:			
Cash and Bank Balances	15	30,572,460,554.29	51,169,365,185.82
Fixed Deposits (Pensions Funds)			12,965,303,628.41
Imprest & Advances		131,708,311,546.47	167,733,250,085.75
Ministry of Finance Incorporated	13	3,841,294,177.48	4,049,966,821.23
TOTAL ASSETS		166,122,066,278.24	235,917,885,721.21
LIABILITIES:			
Capital Development Fund	stmt 4	40,504,399,655.71	43,289,191,431.57
Consolidated Revenue Fund	stmt 3		17,812,112,855.67
Pension Funds	12	13,791,271,175.45	33,936,965,561.26
Sundry Deposits		32,604,120,045.59	46,597,535,287.82
Internal Loan	5	69,358,763,055.76	84,649,370,078.00
External Loan	6	9,863,512,345.73	9,632,710,506.89
TOTAL LIABILITIES		166,122,066,278.24	235,917,885,721.21

STATEMENT NO. 3

STATEMENT OF CONSOLIDATED REVENUE FUND

AS AT 31ST DECEMBER, 2014

ANNEXURE 7

ACTUAL 2013	DESCRIPTION	NOTES	BUDGET 2014	ACTUAL 2014	VARIANCE
6,707,868,329.74	Opening Balance		17,350,000,000.00	17,812,112,855.67	462,112,855.67
	Add: Revenue				-
316,759,018,790.35	Statutory Allocation	1	396,957,460,100.00	261,498,039,765.40	(135,459,420,334.60)
10,138,052,005.82	Value Added Tax	2	14,000,000,000.00	8,918,024,187.67	(5,081,975,812.33)
326,897,070,796.17	Total Statutory Revenue		410,957,460,100.00	270,416,063,953.07	(140,541,396,146.93)
13,880,543,158.00	Personal Taxes	3	23,104,300,000.00	15,332,940,980.00	(7,771,359,020.00)
112,387,270.00	Licenses - General	3	548,550,000.00	115,668,485.00	(432,881,515.00)
-	Royalties	3	2,000,000.00	9,000.00	(1,991,000.00)
627,353,529.00	Fees	3	3,292,340,000.00	1,297,188,554.00	(1,995,151,446.00)
-	Fines	3	25,900,000.00	7,383,002.00	(18,516,998.00)
945,334,245.00	Sales - General	3	322,520,000.00	134,435,466.00	(188,084,534.00)
326,310,012.00	Earning - General	3	90,010,000.00	162,488,743.00	72,478,743.00
240,480,089.00	Rent on Government Building	3	53,250,000.00	914,149.00	(52,335,851.00)
-	Rent on Land and Others - General	3	2,047,350,000.00	280,397,325.00	(1,766,952,675.00)
1,296,513,841.00	Investment Income	3	124,000,000.00	218,577,486.00	94,577,486.00
-	Interest Earned	3	11,500,000.00	111,412,782.00	99,912,782.00
576,880,152.31	Retained Revenue from Parastatal and Boards	3	3,580,520,000.00	1,054,321,187.01	(2,526,198,812.99)
18,005,802,296.31	Total Independent Revenue		33,202,240,000.00	18,715,737,159.01	(14,486,502,840.99)
351,610,741,422.22	Total Revenue		461,509,700,100.00	306,943,913,967.75	(154,565,786,132.25)

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND
AS AT 31ST DECEMBER, 2014

ACTUAL 2013	DESCRIPTION	NOTES	BUDGET 2014	ACTUAL 2014	VARIANCE
	Less: Expenditure				
31,088,882,148.29	Personnel Cost (including Salaries on CRF Charges)	7	44,788,672,100.00	42,695,680,397.87	2,092,991,702.13
9,228,833,024.15	Overhead Cost	8	21,595,278,000.00	17,172,409,239.50	4,422,868,760.50
79,910,696,409.48	Consolidated Revenue Fund Charges (CRFC)	9	89,042,000,000.00	81,595,667,877.88	7,446,332,122.12
13,570,216,984.63	Recurrent Grants and Subventions	16	10,113,750,000.00	10,058,781,757.70	54,968,242.30
133,798,628,566.55	Total Recurrent Expenditure		165,539,700,100.00	151,522,539,272.95	14,017,160,827.05
217,812,112,855.67	Operating Balance (A-B)		295,970,000,000.00	155,421,374,694.80	140,548,625,305.20
	Appropriation/Transfers				
200,000,000,000.00	Transfer to Capital Development Fund		295,970,000,000.00	155,421,374,694.80	140,548,625,305.20
17,812,112,855.67	Closing Balance		-	-	

STATEMENT NO. 4

STATEMENT OF CAPITAL DEVELOPMENT FUND
 AS AT 31ST DECEMBER, 2014

ANNEXURE 8

ACTUAL 2013	DESCRIPTION	NOTES	BUDGET 2014	ACTUAL 2014	VARIANCE
24,452,964,754.74	Opening Balance			43,289,191,431.57	43,289,191,431.57
	Add: Revenue				-
200,000,000,000.00	Transfer from Consolidated Revenue Fund		385,970,000,000.00	155,421,374,694.80	(140,548,625,305.20)
0.00	Aid & Grants		3,930,000,000.00	-	(3,930,000,000.00)
5,000,000,000.00	Ecological Fund	2	100,000,000.00	2,000,000,000.00	1,900,000,000.00
0.00	Other Capital Receipts (Pensions Fund)	12	30,000,000,000.00	23,366,070,414.32	(6,633,929,585.68)
77,574,991,013.03	Internal Loan	5	3,000,000,000.00	11,000,000,000.00	8,000,000,000.00
892,949,554.87	External Loans	6	-	-	-
283,467,940,567.90	Total Capital Receipts		333,000,000,000.00	191,787,445,109.12	(141,212,554,890.88)
307,920,905,322.64	Total Revenue Available		333,000,000,000.00	235,076,636,540.69	(97,923,363,459.31)
	Less: Capital Expenditure				
66,014,919,954.11	Capital Expenditure: Administration Sector	14	90,963,500,000.00	49,420,634,241.00	41,542,865,759.00
150,288,004,922.94	Capital Expenditure: Economic Sector	14	160,496,000,000.00	100,701,653,591.07	59,794,346,408.93
1,571,214,831.63	Capital Expenditure: Law and Justice Sector	14	7,701,000,000.00	1,507,099,824.04	6,193,900,175.96
9,422,926,113.32	Capital Expenditure: Regional Sector	14	4,500,000,000.00	943,612,897.00	3,556,387,103.00
37,334,648,069.07	Capital Expenditure: Social Sector	14	69,339,500,000.00	41,999,236,331.87	27,340,263,668.13
0.00	Capital Expenditure Funded from Aids & Grant		0.00		0.00
264,631,713,891.07	Total Capital Expenditure		333,000,000,000.00	194,572,236,884.98	138,427,763,115.02
43,289,191,431.57	Closing Balance		0.00	40,504,399,655.71	

OFFICE OF THE ACCOUNTANT-GENERAL

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1

GROSS STATUTORY ALLOCATION FROM FAAC

JANUARY - DECEMBER, 2014

ANNEXURE 9

Month	Gross Allocation	Net Minerals Derivation	NNPC/ Other Refunds	Excess Crude, Savings & Non Oil Revenue	SURE - P	Total Allocation	Total Deductions	Net Allocation
JANUARY	2,974,177,451.58	15,488,735,748.63	328,196,241.20		1,744,976,089.75	20,536,085,531.16	501,332,067.59	20,034,753,463.57
FEBRUARY	3,160,593,852.39	15,683,572,976.54	328,196,241.20		1,627,366,989.14	20,799,730,059.27	503,196,231.59	20,296,533,827.68
MARCH	3,328,836,818.11	15,464,125,851.31	328,196,241.20		1,534,518,428.88	20,655,677,339.50	613,155,086.20	20,042,522,253.30
APRIL	3,349,694,456.95	16,837,579,807.30	583,356,366.20		1,611,977,725.01	22,382,608,355.46	503,688,671.77	21,878,919,683.69
MAY	3,349,366,821.65	16,775,949,381.96			1,684,228,702.61	21,809,544,906.22	161,795,920.13	21,647,748,986.09
JUNE	3,648,997,093.08	17,639,285,870.50		5,131,298,348.43	1,787,349,234.91	28,206,930,546.92	161,795,920.13	28,045,134,626.79
JULY	3,632,895,878.44	17,823,322,724.57	546,357,991.63	503,343,891.50	1,473,112,122.29	23,979,032,608.43	161,795,920.13	23,817,236,688.30
AUGUST	3,460,498,681.40	15,434,532,560.18	546,357,991.63		1,787,349,234.91	21,228,738,468.12	76,742,545.13	21,151,995,922.99
SEPTEMBER	3,201,826,882.31	13,132,781,314.27	546,357,991.63	1,659,158,639.45	1,620,651,091.17	20,160,775,918.83	76,742,545.13	20,084,033,373.70
OCTOBER	2,928,596,799.70	12,746,369,905.66	669,363,338.13	1,332,537,893.16	1,578,989,242.96	19,255,857,179.61	71,625,738.08	19,184,231,441.53
NOVEMBER	3,015,918,023.25	13,672,152,748.22	546,357,991.63	1,393,964,831.67	1,631,558,599.52	20,259,952,194.29	72,905,067.25	20,187,047,127.04
DECEMBER	2,640,421,688.68	12,362,423,926.46	1,016,087,694.47	4,552,864,268.55	1,651,309,079.43	22,223,106,657.59	542,634,770.09	21,680,471,887.50
TOTAL	38,691,824,447.54	183,060,832,815.60	5,438,828,088.92	14,573,167,872.76	19,733,386,540.58	261,498,039,765.40	3,447,410,483.22	258,050,629,282.18

NOTE 2

VAT & ECOLOGICAL FUNDS

JANUARY - DECEMBER, 2014

Month	VAT	Ecological Funds	Total
JANUARY	700,567,922.19	0.00	700,567,922.19
FEBRUARY	890,536,794.61	0.00	890,536,794.61
MARCH	723,035,239.62	0.00	723,035,239.62
APRIL	685,219,874.70	2,000,000,000.00	2,685,219,874.70
MAY	712,789,112.57	0.00	712,789,112.57
JUNE	708,317,739.32	0.00	708,317,739.32
JULY	719,130,842.69	0.00	719,130,842.69
AUGUST	708,881,137.00	0.00	708,881,137.00
SEPTEMBER	666,061,377.65	0.00	666,061,377.65
OCTOBER	1,014,918,227.57	0.00	1,014,918,227.57
NOVEMBER	729,594,158.59	0.00	729,594,158.59
DECEMBER	658,971,761.16	0.00	658,971,761.16
TOTAL	8,918,024,187.67	2,000,000,000.00	10,918,024,187.67

NOTE 3

Internally Generated Revenue

JANUARY - DECEMBER, 2014

REVENUE DETAILS	NOTES	BUDGET 2014	ACTUAL 2014	VARIANCE
Personal Taxes	11	23,104,300,000.00	15,332,940,980.00	(7,771,359,020.00)
Licenses - General	11	548,550,000.00	115,668,485.00	(432,881,515.00)
Royalties	11	2,000,000.00	9,000.00	(1,991,000.00)
Fees	11	3,292,340,000.00	1,297,188,554.00	(1,995,151,446.00)
Fines	11	25,900,000.00	7,383,002.00	(18,516,998.00)
Sales - General	11	322,520,000.00	134,435,466.00	(188,084,534.00)
Earning - General	11	90,010,000.00	162,488,743.00	72,478,743.00
Rent on Government Building	11	53,250,000.00	914,149.00	(52,335,851.00)
Rent on Land and Others - General	11	2,047,350,000.00	280,397,325.00	(1,766,952,675.00)
Investment Income	11	124,000,000.00	218,577,486.00	94,577,486.00
Interest Earned	11	11,500,000.00	111,412,782.00	99,912,782.00
Retained Revenue from Parastatal and Boards	11	3,580,520,000.00	1,054,321,187.01	(2,526,198,812.99)
Total Independent Revenue		33,202,240,000.00	18,715,737,159.01	(14,486,502,840.99)

NOTE 4

CAPITAL RECEIPTS 2014

JANUARY - DECEMBER, 2014

ACTUAL 2013	DETAIL	NOTES	BUDGET 2014	ACTUAL 2014	VARIANCE
24,452,964,754.74	Opening Balance			43,289,191,431.57	43,289,191,431.57
	ADD: CAPITAL RECEIPTS				
200,000,000,000.00	Transfer from Consolidated Revenue Fund	stmt 5	295,970,000,000.00	151,421,374,694.80	(144,548,625,305.20)
0.00	Aids & Grants		3,930,000,000.00	0.00	(3,930,000,000.00)
5,000,000,000.00	Ecological Fund		100,000,000.00	2,000,000,000.00	1,900,000,000.00
0.00	Other Capital Receipts (Pensions Fund)		30,000,000,000.00	23,366,070,414.32	(6,633,929,585.68)
77,574,991,013.03	Internal Loan		3,000,000,000.00	11,000,000,000.00	8,000,000,000.00
892,949,554.87	External Loans		-	-	-
283,467,940,567.90	Total Capital Receipts (A)		333,000,000,000.00	187,787,445,109.12	(145,212,554,890.88)
307,920,905,322.64	Total Revenue Available		333,000,000,000.00	231,076,636,540.69	(101,923,363,459.31)

NOTE 5

SUMMARY OF INTERNAL LOANS

JANUARY - DECEMBER, 2014

DESCRIPTION	BALANCES AS AT 1ST JAN. 2014 (NGN)	LOAN RECEIVED 2014 (NGN)	LOAN REPAYMENTS 2014 (NGN)	BALANCES AS AT 31ST DEC. 2014 (NGN)
UBA PLC (N85 BILLION RE- STRUCTURED)	81,699,355,521.03	11,000,000,000.00	23,340,592,465.27	69,358,763,055.76
ZENITH BANK PLC (N1.7B MDG)	1,567,195,233.39		1,567,195,233.39	0.00
ZENITH BANK PLC (N1.5B UBE)	1,382,819,323.58		1,382,819,323.58	0.00
TOTAL	846,493,700,78.00	11,000,000,000.00	26,290,607,022.24	69,358,763,055.76

NOTE 6

SUMMARY OF EXTERNAL LOANS

JANUARY - DECEMBER, 2014

S/N	CREDITOR	LOAN TITLE	AGREEMENT DATE	ORIGINAL LOAN CURRENCY	ORIGINAL LOAN AMOUNT	AMOUNT OUTSTANDING IN ORIGINAL CURRENCY AS AT 31/12/14	USD EQUIVALENT OF AMOUNT OUTSTANDING AS AT 31/12/14	NAIRA EQUIVALENT OF AMOUNT OUTSTANDING AS AT 31/12/14
1	AFDB	Akwa Ibom State- First Multi State Water Supply Project (35.12%)FRF(EUR)-ADB	1/Jan/94	EUR	3,427,884.74	753,863.17	916,094.52	153,445,832.10
2	AFDB	Akwa Ibom State- First Multi State Water Supply Project (35.12%) JPK -ADB	1/Jan/94	JPK	292,140.81	85,426.37	715,903.51	119,913,837.93
3	AFDB	Akwa Ibom State- First Multi State Water Supply Project (35.12%) USD -ADB	1/Jan/94	USD	2,082,885.35	458,069.82	458,069.82	76,726,694.85
4	AFDB	Akwa Ibom State- First Multi State Water Supply Project (35.12%) EUR -ADB	1/Jan/99	EUR	42,535,095.63	8,322,661.53	10,113,698.29	1,694,044,463.58
5	AFDF	Akwa Ibom State- First Multi State Water Project ADF (27.75%) FRF	29/Jun/94	EUR	64,662.64	55,796.03	67,803.34	11,357,059.45
6	AFDF	Akwa Ibom State- First Multi State Water Project ADF (27.75%) DEM	29/Jun/94	EUR	692,839.43	597,836.56	726,490.98	121,687,239.15
7	AFDF	Akwa Ibom State- First Multi State Water Project ADF (27.75%) CHF	29/Jun/94	CHF	29,604.52	25,545.12	25,826.64	4,325,962.20
8	AFDF	Akwa Ibom State- First Multi State Water Project ADF (27.75%) USD	29/Jun/94	USD	1,230,865.61	1,086,289.12	1,086,289.12	181,953,427.60
9	AFDF	Akwa Ibom State- First Multi State Water Project ADF (27.75%) EUR	1/Jan/99	EUR	876,753.25	756,531.92	919,337.59	153,989,046.33
10	AFDF	Akwa Ibom State-Health System Dev. IV - ADF	13/Oct/03	FUA	2,818,000.00	2,223,721.37	3,188,141.38	534,013,681.15

NOTE 6
SUMMARY OF EXTERNAL LOANS
 JANUARY – DECEMBER, 2014

S/N	CREDITOR	LOAN TITLE	AGREEMENT DATE	ORIGINAL LOAN CURRENCY	ORIGINAL LOAN AMOUNT	AMOUNT OUTSTANDING IN ORIGINAL CURRENCY AS AT 31/12/14	USD EQUIVALENT OF AMOUNT OUTSTANDING AS AT 31/12/14	NAIRA EQUIVALENT OF AMOUNT OUTSTANDING AS AT 31/12/14
11	IDA	Akwa Ibom State- HIV/AIDS Programme -IDA	28/Feb/02	XDR	4,245,166.00	3,787,369.79	5,485,626.40	918,842,422.00
12	IDA	Akwa Ibom State- Community Based Urban Dev. Project -IDA	23/May/03	XDR	11,064,414.04	10,287,893.68	14,900,985.20	2,495,915,021.00
13	IDA	Akwa Ibom State- Health System Development Project -IDA	27/May/03	XDR	1,085,000.00	327,287.55	474,043.29	79,402,251.08
14	IDA	Akwa Ibom State- Malaria Control Booster Project -IDA	28/May/07	XDR	5,610,000.00	2,671,203.67	3,868,971.40	648,052,709.50
15	IDA	Akwa Ibom State- Third National Fadama Dev. Project	1/Jun/09	XDR	4,818,310.00	4,763,621.69	6,899,629.66	1,155,687,968.05
16	IDA	Akwa Ibom State- Health System Development Project II (Additional Financing)	4/Aug/09	XDR	2,049,275.15	1,425,889.49	2,065,258.34	345,930,771.95
17	IDA	Akwa Ibom State- Community & Social Dev. Project	17/Sep/09	XDR	3,250,000.00	3,249,999.88	4,707,299.83	788,472,721.53
18	IFAD	Akwa Ibom State- Community Based Natural Resource Mgt. Prog.- IFAD	24/Nov/04	XDR	1,135,000.00	443,746.83	642,722.91	107,656,087.43
19	IDA	Akwa Ibom State-Malaria Control Booster (Additional Financing)	27/Jan/10	XDR	2,457,263.62	1,121,546.98	1,624,448.65	272,095,148.88
GRAND TOTAL							58,886,640.87	9,863,512,345.73

NOTE 7

PERSONNEL COSTS

JANUARY TO DECEMBER, 2014

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
1	Advisory Council on Prerogative of Mercy	17,350,940.00	0.00	17,350,940.00
2	Agency for Adult And Non Formal Education	51,601,270.00	50,826,269.00	775,001.00
3	Agricultural Loans Board	42,896,070.00	0.00	42,896,070.00
4	AKS Investment Corporation	91,802,790.00	80,126,409.00	11,676,381.00
5	AKS Road Maintenance and Other Infrastructure Agency	0.00	0.00	-
6	Akw a Ibom Angel Football Club	30,000,000.00	22,700,000.00	7,300,000.00
7	Akwa Ibom Agricultural Development Programme	526,485,750.00	517,741,846.00	8,743,904.00
8	Akwa Ibom Airport Development Company Limited	435,631,510.00	410,571,398.00	25,060,112.00
9	Akwa Ibom Broadcasting Corporation (Radio Services)	363,640,320.00	354,795,292.00	8,845,028.00
10	Akwa Ibom Broadcasting Corporation (Television Services)	319,350,850.00	315,802,130.00	3,548,720.00
11	Akwa Ibom College of Art and Science	483,694,380.00	467,030,222.00	16,664,158.00
12	Akwa Ibom Community Based Urban Development Project	0.00	0.00	-
13	Akwa Ibom Hotels and Tourism Board	33,326,390.00	24,614,085.00	8,712,305.00
14	Akwa Ibom Property and Investments Company (APICO)	205,190,100.00	201,915,644.00	3,274,456.00
15	Akwa Ibom State Budget Office	120,768,090.00	119,470,197.00	1,297,893.00
16	Akwa Ibom State Center for Alternative Dispute Resolution	0.00	0.00	-
17	Akwa Ibom State Civil Service Commission	110,244,400.00	82,515,617.00	27,728,783.00
18	Akwa Ibom State College of Education	1,704,915,940.00	1,692,783,233.00	12,132,707.00
19	Akwa Ibom State Council For Arts and Culture	107,651,470.00	80,118,357.00	27,533,113.00
20	Akwa Ibom State Environmental Protection And Waste Management Agency	0.00	0.00	-
21	Akwa Ibom State Fire Service	472,228,000.00	429,383,887.00	42,844,113.00
22	Akwa Ibom State House of Assembly	566,146,280.00	546,694,110.00	19,452,170.00
23	Akwa Ibom State Independent Electoral Commission	195,823,410.00	157,739,265.00	38,084,145.00
24	Akwa Ibom State Institute of Technology Ikot Ada Idem	7,779,970.00	1,964,787.00	5,815,183.00
25	Akwa Ibom State Integrated Farmers Scheme	0.00	0.00	-
26	Akwa Ibom State Internal Revenue Services	715,207,350.00	705,353,730.00	9,853,620.00
27	Akwa Ibom State Judiciary	3,880,274,760.00	3,848,029,787.00	32,244,973.00
28	Akwa Ibom State Library Board	64,234,340.00	43,246,665.00	20,987,675.00
29	Akwa Ibom State Life Enhancement Agency	54,751,480.00	40,160,232.00	14,591,248.00
30	Akwa Ibom State Newspaper Corporation	263,694,330.00	245,112,701.00	18,581,629.00
31	Akwa Ibom State Polytechnic	1,443,616,090.00	1,421,660,098.00	21,955,992.00
32	Akwa Ibom State Rice Development Project	8,162,460.00	7,116,562.00	1,045,898.00
33	Akwa Ibom State Rural Water Supply And Sanitation Agency	68,921,780.00	49,592,422.00	19,329,358.00
34	Akwa Ibom State Sports Council	138,505,010.00	128,209,065.00	10,295,945.00

NOTE 7

PERSONNEL COSTS

JANUARY TO DECEMBER, 2014

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
35	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	8,400,000.00	8,340,000.00	60,000.00
36	Akwa Ibom State Teachers Registration Council	0.00	0.00	-
37	Akwa Ibom State University	1,318,169,200.00	1,299,368,811.00	18,800,389.00
38	Akwa Ibom State Water Company Limited	343,994,410.00	338,731,565.00	5,262,845.00
39	Akwa Ibom Urban Taxi Network Limited	12,554,220.00	599,149.00	11,955,071.00
40	Akwa Starlet Football Club	36,000,000.00	33,400,000.00	2,600,000.00
41	Akwa United Football Club	60,000,000.00	0.00	60,000,000.00
42	Bureau of Cooperative Development and Food Sufficiency	150,260,080.00	149,563,939.00	696,141.00
43	Bureau of Intergovernmental and National Assembly Relation	0.00	0.00	-
44	Bureau of Public Service Matters, Labour and Productivity	63,918,570.00	55,445,900.00	8,472,670.00
45	Bureau of Technical Matters	49,465,250.00	37,623,596.00	11,841,654.00
46	Christian Family Mission, Nkwot, Ikono	0.00	0.00	-
47	Christian Pilgrims Welfare Board	0.00	0.00	-
48	Comprehensive Health Centre, Awa	0.00	0.00	-
49	Comprehensive Health Centre, Essene	0.00	0.00	-
50	Comprehensive Health Centre, Ikot Edibon	0.00	0.00	-
51	Comprehensive Health Centre, Mbiaya Uruan	0.00	0.00	-
52	Comprehensive Health Centre, Nkpene	0.00	0.00	-
53	Comprehensive Health Centre, Nto Edino	0.00	0.00	-
54	Comprehensive Health Centre, Okot Eket	0.00	0.00	-
55	Cottage Hospital, Akai Ubium	0.00	0.00	-
56	Cottage Hospital, Asong	0.00	0.00	-
57	Cottage Hospital, Ekpene Obo	0.00	0.00	-
58	Cottage Hospital, Ibeno	0.00	0.00	-
59	Cottage Hospital, Ikot Abia	0.00	0.00	-
60	Cottage Hospital, Ikot Eko Ibon	0.00	0.00	-
61	Cottage Hospital, Ikot Ekpaw	0.00	0.00	-
62	Cottage Hospital, Ikot Ekpene Udoh	0.00	0.00	-
63	Cottage Hospital, Ukana	0.00	0.00	-
64	Dental Health Centre, Eket	0.00	0.00	-
65	Dental Health Centre, Ikot Ekpene	0.00	0.00	-
66	Department of Establishment	113,141,460.00	101,551,265.00	11,590,195.00
67	Ethical and Attitudinal Re-orientation Commission (EARCOM)	50,546,580.00	49,355,012.00	1,191,568.00
68	Executive Council Secretariat	0.00	0.00	-
69	Finance and General Purpose Committee	17,829,310.00	0.00	17,829,310.00
70	French Language Centre	0.00	0.00	-
71	General Hospital Etinan	0.00	0.00	-

S/NO	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
72	General Hospital, Eastern Obolo	0.00	0.00	-
73	General Hospital, Ika	0.00	0.00	-
74	General Hospital, Ikono	0.00	0.00	-
75	General Hospital, Ikot Abasi	0.00	0.00	-
76	General Hospital, Ikot Ekpene	0.00	0.00	-
77	General Hospital, Ikot Okoro	0.00	0.00	-
78	General Hospital, Ikpe Annang	0.00	0.00	-
79	General Hospital, Ini	0.00	0.00	-
80	General Hospital, Mbioto II	0.00	0.00	-
81	General Hospital, Okobo	0.00	0.00	-
82	General Hospital, Oron	0.00	0.00	-
83	General Hospital, Ukpom-Abak	0.00	0.00	-
84	General Hospital, Urue Offong / Oruko	0.00	0.00	-
85	General Hospital, Uruk Ata Ikot Ekpor	0.00	0.00	-
86	General Service Office	330,512,350.00	329,561,905.00	950,445.00
87	Government House	264,668,910.00	264,435,719.00	233,191.00
88	Hospitals Management Board	3,344,947,490.00	3,339,115,928.00	5,831,562.00
89	House of Assembly Service Commission	70,811,020.00	69,209,041.00	1,601,979.00
90	I.D.H Ikot Ekpene	0.00	0.00	-
91	Immanuel General Hospital, Eket	0.00	0.00	-
92	Judicial Service Commission	58,993,250.00	57,844,304.00	1,148,946.00
93	Land Use and Allocation Committee	71,874,750.00	57,520,534.00	14,354,216.00
94	Law Reform Commission	32,396,780.00	20,294,345.00	12,102,435.00
95	Leprosy Hospital, Ekpene Obom-Etinan	0.00	0.00	-
96	Liaison Office Abuja	55,234,950.00	50,893,604.00	4,341,346.00
97	Liaison Office Lagos	45,745,150.00	44,954,353.00	790,797.00
98	Local Government Pension Board	42,978,000.00	30,976,339.00	12,001,661.00
99	Local Government Service Commission	75,970,710.00	74,225,035.00	1,745,675.00
100	Mary Slessor Hospital Itu	0.00	0.00	-
101	Methodist General Hospital, Ituk Mbang	0.00	0.00	-
102	Millennium Development Goals (MDG)	0.00	0.00	-
103	Ministry of Agriculture and Natural Resources	643,712,080.00	634,573,629.00	9,138,451.00
104	Ministry of Commerce and Industry	322,678,750.00	319,744,517.00	2,934,233.00
105	Ministry of Culture and Tourism	100,323,680.00	98,576,399.00	1,747,281.00
106	Ministry of Economic Development	229,420,520.00	214,565,494.00	14,855,026.00
107	Ministry of Education HQ	365,700,920.00	360,694,212.00	5,006,708.00
108	Ministry of Environment and Mineral Resources	285,679,350.00	270,744,087.00	14,935,263.00
109	Ministry of Finance HQ	190,072,100.00	180,539,807.00	9,532,293.00
110	Ministry of Health HQ	1,117,341,620.00	1,116,884,652.00	456,968.00
111	Ministry of Housing and Urban Renewal	215,312,170.00	215,267,573.00	44,597.00
112	Ministry of Information and Communications	241,928,940.00	223,035,932.00	18,893,008.00
113	Ministry of Justice	345,862,930.00	342,748,795.00	3,114,135.00
114	Ministry of Lands and Town Planning	341,441,890.00	339,070,195.00	2,371,695.00
115	Ministry of Local Government and Chieftaincy Affairs	140,447,550.00	130,201,587.00	10,245,963.00

S/NO	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
116	Ministry of Rural Development	143,268,010.00	119,060,876.00	24,207,134.00
117	Ministry of Science and Technology	130,072,320.00	128,085,511.00	1,986,809.00
118	Ministry of Special Duties	61,828,550.00	42,202,790.00	19,625,760.00
119	Ministry of Transport	68,578,360.00	67,993,284.00	585,076.00
120	Ministry of Women Affairs and Social Welfare	154,625,040.00	144,132,756.00	10,492,284.00
121	Ministry of Works	318,664,730.00	294,465,505.00	24,199,225.00
122	Ministry of Youth and Sports	100,589,610.00	94,779,478.00	5,810,132.00
123	Mt. Carmel Hospital Akpautong	0.00	0.00	-
124	Office of the Accountant General	749,425,540.00	698,830,753.00	50,594,787.00
125	Office of the Auditor General (Local Government)	146,875,280.00	127,469,068.00	19,406,212.00
126	Office of the Auditor General (State)	166,790,060.00	96,887,850.00	69,902,210.00
127	Office of the Chief of Staff	0.00	0.00	-
128	Office of the Deputy Governor	113,821,480.00	80,262,525.00	33,558,955.00
129	Office of the Governor	0.00	0.00	-
130	Office of the Head of Civil Service	90,644,660.00	54,770,366.00	35,874,294.00
131	Office of the Secretary to the State Government	145,213,630.00	137,881,984.00	7,331,646.00
132	Office of the Senior Special Assistant to the Governor on Power	15,090,650.00	11,345,508.00	3,745,142.00
133	Office of the Surveyor General	140,014,310.00	63,644,534.00	76,369,776.00
134	Political and Legislative Affairs Bureau	95,515,600.00	56,205,460.00	39,310,140.00
135	Project Financial Management Unit	0.00	0.00	-
136	Psychiatric Hospital, Eket	0.00	0.00	-
137	Redeemer Cottage Hospital, Ibesit	0.00	0.00	-
138	Special Education Centre	0.00	0.00	-
139	Special Service Department	237,144,330.00	178,252,213.00	58,892,117.00
140	State Agency for the Control of Aids (SACA)	17,571,910.00	12,594,188.00	4,977,722.00
141	State Committee on Food and Nutrition	0.00	0.00	-
142	State Scholarship Board	6,240,000.00	0.00	6,240,000.00
143	State Secondary Education Board	10,976,880,940.00	10,959,769,968.00	17,110,972.00
144	State Technical Schools Board	973,328,390.00	960,809,829.00	12,518,561.00
145	State Universal Basic Education Board	3,930,332,020.00	3,473,130,748.33	457,201,271.67
146	Uyo Capital City Development Authority	69,073,720.00	47,923,654.00	21,150,066.00
	TOTAL	42,533,819,610.00	40,755,430,081.33	1,778,389,528.67

NOTE 8
OVERHEAD COSTS
 JANUARY TO DECEMBER 2014

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
1	Advisory Council on Prerogative of Mercy	26,780,000.00	25,375,000.00	1,405,000.00
2	Agency for Adult And Non Formal Education	12,000,000.00	9,073,756.00	2,926,244.00
3	Agricultural Loans Board	40,320,000.00	37,382,375.00	2,937,625.00
4	AKS Investment Corporation	198,000,000.00	97,530,390.00	100,469,610.00
5	AKS Road Maintenance and Other Infrastructure Agency	60,000,000.00	37,695,200.00	22,304,800.00
6	Akwa Ibom Angel Football Club	24,000,000.00	22,700,000.00	1,300,000.00
7	Akwa Ibom Agricultural Development Programme	25,700,000.00	25,198,215.00	501,785.00
8	Akwa Ibom Airport Development Company Limited	252,000,000.00	214,900,258.00	37,099,742.00
9	Akwa Ibom Broadcasting Corporation (Radio Services)	150,000,000.00	0.00	150,000,000.00
10	Akwa Ibom Broadcasting Corporation (Television Services)	82,000,000.00	0.00	82,000,000.00
11	Akwa Ibom College of Art and Science	62,610,000.00	13,298,500.00	49,311,500.00
12	Akwa Ibom Community Based Urban Development Project	8,400,000.00	8,200,000.00	200,000.00
13	Akwa Ibom Hotels and Tourism Board	18,000,000.00	16,079,950.00	1,920,050.00
14	Akwa Ibom Property and Investments Company (APICO)	40,000,000.00	14,898,435.00	25,101,565.00
15	Akwa Ibom State Budget Office	380,120,000.00	333,255,061.20	46,864,938.80
16	Akwa Ibom State Center for Alternative Dispute Resolution	42,000,000.00	29,882,210.00	12,117,790.00
17	Akwa Ibom State Civil Service Commission	94,370,000.00	72,667,502.00	21,702,498.00
18	Akwa Ibom State College of Education	94,500,000.00	0.00	94,500,000.00
19	Akwa Ibom State Council For Arts and Culture	34,600,000.00	19,429,000.00	15,171,000.00
20	Akwa Ibom State Environmental Protection And Waste Management Agency	42,000,000.00	37,150,501.00	4,849,499.00
21	Akwa Ibom State Fire Service	65,410,000.00	12,277,890.00	53,132,110.00
22	Akwa Ibom State House of Assembly	1,300,010,000.00	862,865,027.00	437,144,973.00
23	Akwa Ibom State Independent Electoral Commission	85,800,000.00	77,229,870.00	8,570,130.00
24	Akwa Ibom State Institute of Technology Ikot Ada Idem	4,800,000.00	4,370,000.00	430,000.00
25	Akwa Ibom State Integrated Farmers Scheme	7,200,000.00	5,233,600.00	1,966,400.00
26	Akwa Ibom State Internal Revenue Services	79,740,000.00	68,998,598.00	10,741,402.00
27	Akwa Ibom State Judiciary	1,048,070,000.00	992,026,857.00	56,043,143.00
28	Akwa Ibom State Library Board	28,950,000.00	20,362,530.00	8,587,470.00
29	Akwa Ibom State Life Enhancement Agency	38,400,000.00	18,070,493.00	20,329,507.00
30	Akwa Ibom State Newspaper Corporation	635,000,000.00	27,130,000.00	607,870,000.00
31	Akwa Ibom State Polytechnic	238,870,000.00	0.00	238,870,000.00
32	Akwa Ibom State Rice Development Project	3,360,000.00	3,344,900.00	15,100.00
33	Akwa Ibom State Rural Water Supply And Sanitation Agency	386,000,000.00	28,122,001.00	357,877,999.00

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
34	Akwa Ibom State Sports Council	42,000,000.00	38,150,000.00	3,850,000.00
35	Akwa Ibom State Task Force on Counterfeit and Fake Drugs and Unwholesome Processed Foods	7,800,000.00	5,589,675.00	2,210,325.00
36	Akwa Ibom State Teachers Registration Council	8,400,000.00	8,400,000.00	-
37	Akwa Ibom State University	1,600,000,000.00	542,006,876.06	1,057,993,123.94
38	Akwa Ibom State Water Company Limited	270,240,000.00	0.00	270,240,000.00
39	Akwa Ibom Urban Taxi Network Limited	24,000,000.00	21,612,550.00	2,387,450.00
40	Akwa Starlet Football Club	18,000,000.00	9,000,000.00	9,000,000.00
41	Akwa United Football Club	36,000,000.00	16,390,000.00	19,610,000.00
42	Bureau of Cooperative Development and Food Sufficiency	50,010,000.00	43,711,606.00	6,298,394.00
43	Bureau of Intergovernmental and National Assembly Relation	128,000,000.00	127,528,500.00	471,500.00
44	Bureau of Public Service Matters, Labour and Productivity	48,020,000.00	38,807,150.00	9,212,850.00
45	Bureau of Technical Matters	77,030,000.00	45,498,622.00	31,531,378.00
46	Christian Family Mission, Nkwot, Ikono	6,000,000.00	4,915,400.00	1,084,600.00
47	Christian Pilgrims Welfare Board	24,000,000.00	23,294,230.00	705,770.00
48	Comprehensive Health Centre, Awa	6,000,000.00	5,737,110.00	262,890.00
49	Comprehensive Health Centre, Essene	6,000,000.00	1,200,000.00	4,800,000.00
50	Comprehensive Health Centre, Ikot Edibon	6,000,000.00	5,550,000.00	450,000.00
51	Comprehensive Health Centre, Mbiaya Uruan	6,000,000.00	5,901,700.00	98,300.00
52	Comprehensive Health Centre, Nkpene	6,000,000.00	5,379,400.00	620,600.00
53	Comprehensive Health Centre, Nto Edino	6,000,000.00	5,155,220.00	844,780.00
54	Comprehensive Health Centre, Okot Eket	6,000,000.00	5,474,530.00	525,470.00
55	Cottage Hospital, Akai Ubium	6,000,000.00	5,447,210.00	552,790.00
56	Cottage Hospital, Asong	6,000,000.00	5,423,650.00	576,350.00
57	Cottage Hospital, Ekpene Obo	6,000,000.00	5,883,770.00	116,230.00
58	Cottage Hospital, Ibeno	6,000,000.00	5,369,000.00	631,000.00
59	Cottage Hospital, Ikot Abia	6,000,000.00	4,545,940.00	1,454,060.00
60	Cottage Hospital, Ikot Eko Ibon	6,000,000.00	5,578,480.00	421,520.00
61	Cottage Hospital, Ikot Ekpaw	6,000,000.00	5,952,580.00	47,420.00
62	Cottage Hospital, Ikot Ekpene Udoh	6,000,000.00	5,965,810.00	34,190.00
63	Cottage Hospital, Ukana	6,000,000.00	4,555,490.00	1,444,510.00
64	Dental Health Centre, Eket	6,000,000.00	4,771,650.00	1,228,350.00
65	Dental Health Centre, Ikot Ekpene	6,000,000.00	5,408,100.00	591,900.00
66	Department of Establishment	54,000,000.00	39,414,745.00	14,585,255.00
67	Ethical and Attitudinal Re-orientation Commission (EARCOM)	62,500,000.00	55,541,700.00	6,958,300.00
68	Executive Council Secretariat	39,500,000.00	23,467,900.00	16,032,100.00
69	Finance and General Purpose Committee	20,400,000.00	11,671,800.00	8,728,200.00
70	French Language Centre	8,400,000.00	8,341,000.00	59,000.00
71	General Hospital Etinan	7,200,000.00	6,908,540.00	291,460.00

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
72	General Hospital, Eastern Obolo	7,200,000.00	6,085,950.00	1,114,050.00
73	General Hospital, Ika	7,200,000.00	6,924,800.00	275,200.00
74	General Hospital, Ikono	7,200,000.00	6,547,630.00	652,370.00
75	General Hospital, Ikot Abasi	7,200,000.00	7,189,190.00	10,810.00
76	General Hospital, Ikot Ekpene	8,400,000.00	7,396,230.00	1,003,770.00
77	General Hospital, Ikot Okoro	7,200,000.00	7,171,850.00	28,150.00
78	General Hospital, Ikpe Annang	7,200,000.00	6,400,550.00	799,450.00
79	General Hospital, Ini	7,200,000.00	6,290,540.00	909,460.00
80	General Hospital, Mbioto II	7,200,000.00	6,184,575.00	1,015,425.00
81	General Hospital, Okobo	7,200,000.00	6,093,200.00	1,106,800.00
82	General Hospital, Oron	8,400,000.00	7,403,819.00	996,181.00
83	General Hospital, Ukpom-Abak	7,200,000.00	5,315,880.00	1,884,120.00
84	General Hospital, Urue Offong / Oruko	7,200,000.00	7,108,655.00	91,345.00
85	General Hospital, Uruk Ata Ikot Ekpor	7,200,000.00	6,939,490.00	260,510.00
86	General Service Office	110,120,000.00	96,334,600.00	13,785,400.00
87	Government House	3,313,390,000.00	3,295,813,872.00	17,576,128.00
88	Hospitals Management Board	60,040,000.00	46,452,345.00	13,587,655.00
89	House of Assembly Service Commission	96,128,000.00	82,475,000.00	13,653,000.00
90	I.D.H Ikot Ekpene	6,000,000.00	5,640,650.00	359,350.00
91	Immanuel General Hospital, Eket	8,400,000.00	7,339,300.00	1,060,700.00
92	Judicial Service Commission	36,970,000.00	28,094,950.00	8,875,050.00
93	Land Use and Allocation Committee	31,040,000.00	27,417,804.00	3,622,196.00
94	Law Reform Commission	30,010,000.00	23,729,000.00	6,281,000.00
95	Leprosy Hospital, Ekpene Obom-Etinan	6,000,000.00	5,593,350.00	406,650.00
96	Liaison Office Abuja	171,580,000.00	152,784,005.00	18,795,995.00
97	Liaison Office Lagos	113,850,000.00	109,549,127.00	4,300,873.00
98	Local Government Pension Board	31,880,000.00	15,363,500.00	16,516,500.00
99	Local Government Service Commission	48,040,000.00	43,780,000.00	4,260,000.00
100	Mary Slessor Hospital Itu	7,200,000.00	6,727,400.00	472,600.00
101	Methodist General Hospital, Ituk Mbang	7,200,000.00	5,528,250.00	1,671,750.00
102	Millennium Development Goals (MDG)	18,000,000.00	17,591,500.00	408,500.00
103	Ministry of Agriculture and Natural Resources	129,250,000.00	108,360,455.00	20,889,545.00
104	Ministry of Commerce and Industry	91,150,000.00	87,379,895.00	3,770,105.00
105	Ministry of Culture and Tourism	65,750,000.00	63,226,318.00	2,523,682.00
106	Ministry of Economic Development	99,130,000.00	70,001,333.00	29,128,667.00
107	Ministry of Education HQ	103,300,000.00	55,991,290.00	47,308,710.00
108	Ministry of Environment and Mineral Resources	68,970,000.00	65,500,248.00	3,469,752.00
109	Ministry of Finance HQ	2,782,740,000.00	2,755,112,503.58	27,627,496.42
110	Ministry of Health HQ	125,180,000.00	116,665,219.00	8,514,781.00
111	Ministry of Housing and Urban Renewal	62,890,000.00	51,012,469.00	11,877,531.00
112	Ministry of Information and Communications	64,520,000.00	58,241,860.00	6,278,140.00
113	Ministry of Justice	179,570,000.00	172,006,008.00	7,563,992.00
114	Ministry of Lands and Town Planning	82,340,000.00	76,418,433.00	5,921,567.00

S/N	MINISTRY/DEPARTMENT	BUDGET	ACTUAL	VARIANCE
115	Ministry of Local Government and Chieftaincy Affairs	78,640,000.00	68,714,890.00	9,925,110.00
116	Ministry of Rural Development	85,930,000.00	75,794,735.00	10,135,265.00
117	Ministry of Science and Technology	60,620,000.00	49,229,000.00	11,391,000.00
118	Ministry of Special Duties	64,040,000.00	54,728,100.00	9,311,900.00
119	Ministry of Transport	86,700,000.00	78,105,638.00	8,594,362.00
120	Ministry of Women Affairs and Social Welfare	99,210,000.00	93,850,560.00	5,359,440.00
121	Ministry of Works	129,370,000.00	122,348,950.00	7,021,050.00
122	Ministry of Youth and Sports	77,770,000.00	75,328,902.00	2,441,098.00
123	Mt. Carmel Hospital Akpautong	6,000,000.00	5,475,130.00	524,870.00
124	Office of the Accountant General	1,672,080,000.00	1,665,472,453.00	6,607,547.00
125	Office of the Auditor General (Local Government)	38,260,000.00	31,968,900.00	6,291,100.00
126	Office of the Auditor General (State)	58,280,000.00	26,656,203.00	31,623,797.00
127	Office of the Chief of Staff	60,000,000.00	56,681,272.00	3,318,728.00
128	Office of the Deputy Governor	724,770,000.00	723,681,272.00	1,088,728.00
129	Office of the Governor	0.00	0.00	-
130	Office of the Head of Civil Service	136,100,000.00	132,817,700.00	3,282,300.00
131	Office of the Secretary to the State Government	748,960,000.00	745,648,133.00	3,311,867.00
132	Office of the Senior Special Assistant to the Governor on Power	38,880,000.00	35,871,666.00	3,008,334.00
133	Office of the Surveyor General	47,840,000.00	44,725,900.00	3,114,100.00
134	Political and Legislative Affairs Bureau	86,370,000.00	84,397,910.00	1,972,090.00
135	Project Financial Management Unit	9,600,000.00	9,027,933.66	572,066.34
136	Psychiatric Hospital, Eket	6,000,000.00	4,772,800.00	1,227,200.00
137	Redeemer Cottage Hospital, Ibesit	6,000,000.00	5,176,800.00	823,200.00
138	Special Education Centre	6,000,000.00	4,573,500.00	1,426,500.00
139	Special Service Department	36,020,000.00	32,490,300.00	3,529,700.00
140	State Agency for the Control of Aids (SACA)	20,000,000.00	13,483,800.00	6,516,200.00
141	State Committee on Food and Nutrition	7,200,000.00	6,426,780.00	773,220.00
142	State Scholarship Board	24,000,000.00	19,714,486.00	4,285,514.00
143	State Secondary Education Board	117,110,000.00	115,224,600.00	1,885,400.00
144	State Technical Schools Board	48,010,000.00	43,079,829.00	4,930,171.00
145	State Universal Basic Education Board	643,170,000.00	638,594,000.00	4,576,000.00
146	Uyo Capital City Development Authority	70,000,000.00	66,866,000.00	3,134,000.00
	TOTAL	21,595,278,000.00	17,172,409,239.50	4,422,868,760.50

NOTE 9

CONSOLIDATED REVENUE FUND CHARGES

JANUARY - DECEMBER, 2014

S/N	DESCRIPTION	BUDGET 2014	ACTUAL 2014	VARIANCE
FUND CHARGES				
1	Judiciary	606,118,400.00	314,005,260.34	292,113,139.66
2	Office of the Auditor General (State)	7,512,670.00	7,512,669.68	0.32
3	Office of the Auditor General (LG)	7,512,670.00	7,512,669.68	0.32
4	Civil Service Commission	38,240,580.00	38,240,572.44	7.56
5	Local Government Service Commission	38,240,580.00	38,240,572.44	7.56
6	Judicial Service Commission	37,617,050.00	27,046,819.20	10,570,230.80
7	Assembly Service Commission	30,717,170.00	30,717,162.84	7.16
8	AKS Independent Electoral Commission	45,763,990.00	45,763,982.04	7.96
9	Office of the Governor	8,116,530.00	8,116,254.00	276.00
10	Office of the Deputy Governor	6,934,610.00	6,934,610.00	-
11	General Services Office	1,428,078,240.00	1,416,159,743.88	11,918,496.12
	Sub Total	2,254,852,490.00	1,940,250,316.54	314,602,173.46
12	Pensions and Gratuities	18,000,000,000.00	17,155,286,257.23	844,713,742.77
13	Grants and Charges	29,542,000,000.00	25,134,256,798.07	4,407,743,201.93
14	Internal Loans Repayment	39,500,000,000.00	38,408,180,229.95	1,091,819,770.05
15	External Loans Repayment	2,000,000,000.00	897,944,592.63	1,102,055,407.37
	Total Consolidated Revenue Fund	91,296,852,490.00	83,535,918,194.42	7,760,934,295.58

Summary of Consolidated Revenue Fund Charges

Internal Bank loans (interest)	12,117,573,207.71
Internal Bank loans (Principal Repayments)	26,290,607,022.24
Sub Total	38,408,180,229.95
Loan Repayment (External Debt Servicing)	897,944,592.63
CRF Charges - Statutory Office Holders' Salaries	1,940,250,316.54
Pensions, Gratuities, Grants and Charges	42,289,543,055.30
Total	83,535,918,194.42

NOTE 10

DIRECT DEDUCTIONS FROM STATUTORY ALLOCATION

JANUARY – DECEMBER, 2014

Month	Foreign Loans	Other Deductions	Total Deductions
JANUARY	72,934,781.24	428,397,286.35	501,332,067.59
FEBRUARY	72,934,781.24	430,261,450.35	503,196,231.59
MARCH	76,742,545.13	536,412,541.07	613,155,086.20
APRIL	76,742,545.13	426,946,126.64	503,688,671.77
MAY	76,742,545.13	85,053,375.00	161,795,920.13
JUNE	76,742,545.13	85,053,375.00	161,795,920.13
JULY	76,742,545.13	85,053,375.00	161,795,920.13
AUGUST	76,742,545.13		76,742,545.13
SEPTEMBER	76,742,545.13		76,742,545.13
OCTOBER	71,625,738.08		71,625,738.08
NOVEMBER	71,625,738.08	1,279,329.17	72,905,067.25
DECEMBER	71,625,738.08	471,009,032.01	542,634,770.09
TOTAL	897,944,592.63	2,549,465,890.59	3,447,410,483.22

NOTE 11

Internally Generated Revenue By MDAs

JANUARY - DECEMBER 2014

S/N	MINISTRY/ DEPARTMENT	BUDGET 2013	ACTUAL 2013	VARIANCE
120101 PERSONAL TAXES				
1	Ministry of Finance (H/Q)		2,954,870.00	(2,954,870.00)
2	Local Government Service Commission	3,000,000.00	3,249,504.00	(249,504.00)
3	Office of the Accountant General		59,999,470.00	(59,999,470.00)
4	Aks Internal Revenue Service	22,904,000,000.00	15,247,530,133.00	7,656,469,867.00
5	Ministry of Commerce & Industry	4,200,000.00	2,394,118.00	1,805,882.00
6	Ministry of Transport	5,000,000.00	-	5,000,000.00
7	Ministry of Lands & Town Planning	183,600,000.00	14,809,000.00	168,791,000.00
8	Ministry of Agric. & Natural Resources	4,500,000.00	2,003,885.00	2,496,115.00
	TOTAL	23,104,300,000.00	15,332,940,980.00	7,771,359,020.00
120201 - LICENCES - GENERAL				
1	Ministry of agric. & Mineral Resources	1,500,000.00	452,800.00	1,047,200.00
2	Aks Internal Revenue Service	539,000,000.00	110,985,535.00	428,014,465.00
3	Ministry of Lands & Town Planning	150,000.00	-	150,000.00
4	Ministry of Health HQ	500,000.00	-	500,000.00
5	Ministry of Environment & Mineral Resources	6,500,000.00	3,504,650.00	2,995,350.00
6	Ministry of Local Government & Chief Affairs	900,000.00	725,500.00	174,500.00
	TOTAL	548,550,000.00	115,668,485.00	432,881,515.00
120203 - ROYALTIES				
1	Office of the Surveyor General	2,000,000.00	9,000.00	1,991,000.00
	TOTAL	2,000,000.00	9,000.00	1,991,000.00
120204 - FEES				
1	Agency for Adult Non Formal Education	680,000.00	34,816.00	645,184.00
2	AKS Airport Dev. Comp. Ltd	206,500,000.00	26,022,500.00	149,477,500.00
3	Aks Civil Service Commission	200,000.00	36,000.00	164,000.00
4	Aks Hotels & Tourism Board	22,000,000.00	-	22,000,000.00
5	AKS Internal Revenue Service	297,000,000.00	107,524,129.00	189,475,871.00
6	AKS Judiciary	170,000,000.00	103,383,065.00	66,616,935.00
7	Bureau of Tech. Matters	5,000,000.00	450,850.00	4,549,150.00
8	Bureau of Cooperative Development	19,160,000.00	10,233,150.00	8,926,850.00
9	Bureau of Establishment. & Training	3,100,000.00	3,885,000.00	(785,000.00)
10	Bureau of Youth & Sports	3,000,000.00	978,500.00	2,021,500.00
11	General Services Office	6,700,000.00	2,082,100.00	4,617,900.00
12	Hospital Management Board	-	2,040,090.00	(2,040,090.00)
13	Land Use & Allocation Committee	14,300,000.00	10,336,856.00	3,963,144.00
14	Min of Agric & Natural Resources	6,740,000.00	2,709,130.00	4,030,870.00
15	Ministry of Commerce & Industry	1,300,000.00	191,000.00	1,109,000.00

S/N	MINISTRY/ DEPARTMENT	BUDGET 2013	ACTUAL 2013	VARIANCE
16	Min. of Environment & Mineral Resources	19,000,000.00	6,962,700.00	12,037,300.00
17	Min of Science & Technology	5,500,000.00	2,376,600.00	3,123,400.00
18	Min. of Comm. & Industry	75,300,000.00	29,275,701.00	46,024,299.00
19	Min. of Culture & Tourism	3,500,000.00	100,000.00	3,400,000.00
20	Min. of Education (HQ)	16,700,000.00	13,716,410.00	2,983,590.00
21	Min. of Health (HQ)	82,000,000.00	80,985,783.00	1,014,217.00
22	Min. of Housing & Urban Renewal	17,000,000.00	444,105.00	16,555,895.00
23	Min. of Information & Communication	2,710,000.00	100,750.00	2,609,250.00
24	Min. of Justice	1,500,400,000.00	699,271,139.00	801,128,861.00
25	Min. of Lands & Town Planning	452,300,000.00	102,859,838.00	349,440,162.00
26	Ministry of Rural Development	1,000,000.00	129,200.00	870,800.00
27	Min. of Transport	24,000,000.00	32,359,458.00	(8,359,458.00)
28	Min. of Women Affairs Social Welfare	800,000.00	347,500.00	452,500.00
29	Ministry of Works	28,500,000.00	4,091,610.00	24,408,390.00
30	Office of the Secretary State Government	80,000,000.00	8,357,500.00	31,142,500.00
31	Office of the Auditor General (Local Govt.)	21,000,000.00	-	21,000,000.00
32	Office of the Auditor General (State)	5,500,000.00	3,200,000.00	2,300,000.00
33	Office of the Head of Civil Service	5,000,000.00	-	5,000,000.00
34	Office of the Surveyor General	195,150,000.00	37,728,074.00	157,421,926.00
35	Political & Legislative Affairs Bureau	1,300,000.00	4,975,000.00	(3,675,000.00)
	TOTAL	3,292,340,000.00	1,297,188,554.00	1,923,651,446.00

120205 - FINES

1	Aks Judiciary	20,000,000.00	6,365,002.00	13,634,998.00
2	Ministry of Environment & Mineral Resources	1,000,000.00	583,500.00	416,500.00
3	Bureau of Cooperative Development	100,000.00	-	100,000.00
4	Bureau of Establishment and training	300,000.00	83,000.0	317,000.00
5	Ministry of Education HQ	3,500,000.00	100,000.00	3,400,000.00
6	Ministry of Transport	1,000,000.00	-	1,000,000.00
7	Judicial Service Commission	-	251,500.00	(251,500.00)
	TOTAL	25,900,000.00	7,383,002.00	18,616,998.00

120206 - SALES (GENERAL)

1	Agency for Adult and Non Formal Education	20,000.0	80,000.0	(60,000.00)
2	Aks Budget Office	1,100,000.00	2,189,350.00	(1,089,350.00)
3	Aks Civil Service Commission	1,500,000.00	1,946,000.00	(446,000.00)
4	Aks House of Assembly	-	1,000,000.00	(1,000,000.00)
5	Aks Internal Revenue Service	260,000,000.00	109,575,226.00	150,424,774.00
6	Aks Judiciary	2,200,000.00	4,896,310.00	(2,696,310.00)
7	Akwa Ibom Airport Dev. Com. Limited	1,000,000.00	-	1,000,000.00
8	Akwa Ibom Hotels and Tourism Board	7,200,000.00	-	7,200,000.00

S/N	MINISTRY/ DEPARTMENT	BUDGET 2013	ACTUAL 2013	VARIANCE
9	Bureau of Cooperative Development	100,000.00	-	100,000.00
10	Judicial Service Commission	9,400,000.00	1,932,550.00	7,467,450.00
11	Land Use and Allocation Committee	-	15,000.0	(15,000.00)
12	Law Reform Commission	3,200,000.00	1,000,000.00	2,200,000.00
13	Ministry of Education (HQ)	1,200,000.00	1,135,000.00	65,000.00
14	Min of Rural Development	200,000.00	-	200,000.00
15	Min. of Agric and Natural Resources	12,950,000.00	41,600.0	12,908,400.00
16	Min. of Commerce and Industry	200,000.00	-	200,000.00
17	Min. of Culture and Tourism	1,000,000.00	500,000.00	500,000.00
18	Min. of Environment and Min. Resources	5,700,000.00	1,496,200.00	4,203,800.00
19	Min. of Housing and Urban Renewal	-	1,000,000.00	(1,000,000.00)
20	Min. of Information and Communication	500,000.00	-	500,000.00
21	Ministry of Justice	1,550,000.00	-	1,550,000.00
22	Min. of Lands and Town Planning	1,000,000.00	1,538,530.00	(538,530.00)
23	Min. of Science and Technology	-	2,500.0	(2,500.00)
24	Min. of Works	400,000.00	-	400,000.00
25	Ministry of Health HQ	600,000.00	1,510,200.00	(910,200.00)
26	Office of the Head of Civil Service	7,000,000.00	-	7,000,000.00
27	Office of the SSG	4,500,000.00	4,570,000.00	(70,000.00)
28	Office of the Surveyor General	-	7,000.0	(7,000.00)
	TOTAL	322,520,000.00	134,435,466.00	188,084,534.00
	120207 - EARNING - GENERAL			
1	Min. of Special Duties	37,000,000.00	2,000,000.00	35,000,000.00
2	Ministry of Education (HQ)	7,000,000.00	11,953.0	6,988,047.00
3	Local Govt. Service Commission	5,000,000.00	2,117,500.00	2,882,500.00
4	Office of the Head of Civil Service	10,000,000.00	4,800,000.00	5,200,000.00
5	General Services Office	3,500,000.00	2,938,790.00	561,210.00
6	Min. of Women Affairs & Social Welfare	2,000,000.00	-	2,000,000.00
7	Min. of Culture & Tourism	1,500,000.00	150,220,500.00	(148,720,500.00)
8	Aks House of Assembly	-	100,000.00	(100,000.00)
9	Aks Airport Dev. Comp. Ltd.	1,200,000.00	-	1,200,000.00
10	Bureau of Youth and Sports	1,000,000.00	110,000.00	890,000.00
11	Min. of Information & Communication	12,810,000.00	190,000.00	12,620,000.00
12	Min of Transport	4,000,000.00	-	4,000,000.00
13	Min. of Lands Town Planning	5,000,000.00	-	5,000,000.00
	TOTAL	90,010,000.00	162,488,743.00	(72,478,743.00)

S/N	MINISTRY/ DEPARTMENT	BUDGET 2013	ACTUAL 2013	VARIANCE
120208: RENT ON GOVERNMENT BUILDING				
1	General Service Office	5,100,000.00	214,149.00	4,885,851.00
2	Min. of Culture & Tourism	1,500,000.00	50,000.0	1,450,000.00
3	Min of Science & Technology	300,000.00	100,000.00	200,000.00
4	AKS Airport Development Company Ltd	4,050,000.00	-	4,050,000.00
5	Gen. Service Office	300,000.00	550,000.00	(250,000.00)
6	Min. of Finance (HQ)	42,000,000.00	-	42,000,000.00
	TOTAL	53,250,000.00	914,149.00	52,335,851.00
120208: RENT ON LAND AND OTHERS - GENERAL				
1	Min. of Land & Town Planning	2,040,850,000.00	279,353,190.00	1,503,329,769.00
2	Min. of Agric. Nat. Resources	200,000.00	36,500.00	163,500.00
3	Min. of Finance HQ	-	1,005,235.00	(1,005,235.00)
4	Ministry of Works	1,300,000.00	-	1,300,000.00
5	Min. of Transport	5,000,000.00	2,400.00	4,997,600.00
	TOTAL	2,047,350,000.00	280,397,325.00	1,508,785,634.00
120211: INVESTMENT INCOME				
1	Min. of Finance (HQ)	120,000,000.00	218,577,486.00	(98,577,486.00)
2	Min. of Special Duties	4,000,000.00	-	4,000,000.00
	TOTAL	124,000,000.00	218,577,486.00	(94,577,486.00)
120212: INTEREST EARNED				
1	Agriculture Loans Board	11,500,000.00	-	11,500,000.00
2	Min. of Finance (HQ)	-	93,837,411.00	(93,837,411.00)
3	Min. of Finance (HQ)	-	17,575,371.00	(17,575,371.00)
	TOTAL	11,500,000.00	111,412,782.00	(99,912,782.00)
120214: RETAINED REVENUE				
1	Aks Investment Corporation	1,523,600,000.00	-	1,523,600,000.00
2	Aks Property Investment Company (APICO)	10,000,000.00	10,000,000.00	-
3	AKBC - Television Services	82,000,000.00	78,678,707.48	3,321,292.52
4	AKBC Radio Services	150,000,000.00	100,707,429.25	49,292,570.75
5	Aks Newspaper Corporation	611,000,000.00	83,704,148.66	527,295,851.34
6	Aks Council for Arts & Culture	10,600,000.00	2,420,000.00	8,180,000.00
7	AKS Ethical and attitudinal Re-orientation Commission	100,000.00	-	100,000.00
8	Aks Water Company Limited	270,240,000.00	145,866,622.26	124,373,377.74
9	Aks Rural Water Supply & Sant. Agency	350,000,000.00	592,000.00	349,408,000.00
10	Uyo Cap. City Dev. Authority	58,000,000.00	79,599,186.00	(21,599,186.00)

11	Aks Polytechnic	238,870,000.00	238,350,000.00	520,000.00
12	Aks University	137,000,000.00	179,012,200.00	(42,012,200.00)
13	Aks College of Education	94,500,000.00	94,602,496.00	(102,496.00)
14	Aks College of Arts & Science	44,610,000.00	40,788,397.36	3,821,602.64
	TOTAL	3,580,520,000.00	1,054,321,187.01	2,526,198,812.99

NOTE 12

SUMMARY OF 7.5% CONTRIBUTORY PENSIONS FUNDS

AS AT 31ST DECEMBER, 2014

DESCRIPTION	DETAIL	AMOUNT
Opening Balance as at 1st January, 2014	33,936,965,561.26	
Add: Accumulated Interests	3,220,376,028.51	
Total		37,157,341,589.77
Less: Refund to AKSG		23,366,070,414.32
Closing Balance as at 31st December, 2014		13,791,271,175.45

SUMMARY

Staff Contributory Pensions by MDAs

Union Bank of Nigeria Plc, Uyo	11,544,481.34	
Skye Bank Plc, Uyo	11,858,418,469.16	
Sub Total	11,869,962,950.50	

Local Government Counterpart Pensions Deducted from JAAC

Skye Bank Plc, Uyo	1,921,308,224.95	
Sub Total	1,921,308,224.95	

TOTAL **13,791,271,175.45**

NOTE 13

INVESTMENTS

AS AT 31ST DECEMBER, 2014

S/N	NAME OF COMPANY	NO. OF UNITS	MARKET VALUE AS AT 31/12/2014		TOTAL
				N	N
1	AIICO INSURANCE	1	6,458,333.00	0.80	5,166,666.40
2	FIDELITY BANK PLC	1	633,333.00	1.95	1,234,999.35
3	GT BANK PLC	1	9,895,274.00	27.14	268,557,736.36
		2	25,000,000.00	25.18	629,500,000.00
4	GUINNESS NIG PLC	1	510.00		0.00
		2	102,960.00		0.00
		3	316.00		0.00
		4	103,786.00	178.00	18,473,908.00
		4	54,921.00	129.99	7,139,180.79
5	ZENITH INTERNATIONAL BANK PLC	1	157,500.00		0.00
		2	180,000.00		0.00
		3	337,500.00	22.20	7,492,500.00
		3	157,485.00	16.01	2,521,334.85
		4	8,750,000.00	18.41	161,087,500.00
6	AG ELVENTIS	1	57,420.00		0.00
		2	11,484.00		0.00
		3	68,904.00	1.33	91,642.32
7	BERGER PAINTS PLC	1	205.00		0.00
		2	411.00		0.00
		3	616.00	8.08	4,977.28
8	COSTAIN WSET AFRICA PLC	1	186.00	0.88	163.68
		2	688,790.00	0.72	495,928.80
		3	3,000,000.00	0.72	2,160,000.00
9	FOOT WEAR	1	82,911.00	4.86	402,947.46
10	JOHN HOLT	1	252,194.00	1.08	272,369.52
11	NIGERIAN BREWERIES PLC	1	3,433.00		0.00
		2	2,280.00		0.00
		3	5,713.00	168.00	959,784.00
12	TOTAL NIG. PLC	1	1,056,000.00	171.00	180,576,000.00
13	UACN	1	4,046,479.00		0.00
		2	963,447.00		0.00
		3	5,009,926.00	53.79	269,483,919.54
14	UNILEVER NIGERIA PLA	1	135,950.00	42.28	5,747,966.00
15	UTC	1	258,833.00		0.00
		2	25,883.50		0.00
		3	62,283.00		0.00
		4	347,000.00	0.50	173,500.00

S/N	NAME OF COMPANY	NO. OF UNITS	MARKET		TOTAL
			VALUE AS AT 31/12/2014		
			N	N	N
16	BHN	1	165.00	0.00	0.00
17	COOPDEV	1	1,000,000.00	0.00	0.00
18	NAMPAK	1	694.00	0.00	0.00
19	UNTL	1	399,168.00	0.00	0.00
20	TRANSATIONAL CORPOATION OF NIG.	1	132,000,000.00	5.13	677,160,000.00
		2	2,509,350.00	2.82	7,076,367.00
21	R. T. BRISCOE	1	277,200.00		0.00
		2	24,750.00		0.00
		3	99,000.00		0.00
			400,950.00	86.00	34,481,700.00
22	NAL STERLING BANK	1	8,727,518.00	0.00	0.00
23	NIGERIAN BOTTLING COMP.	1	3,842.00	0.00	0.00
24	AFRICA PRUDENTIAL REGISTRARS PLC	1	3,000,000.00	2.76	8,280,000.00
		2	1,000,000.00	2.76	2,760,000.00
25	C & I LEASING PLC	1	2,000,000.00	0.50	1,000,000.00
		2	2,000,000.00	0.50	1,000,000.00
26	CADBURY PLC	1	180,000.00	40.25	7,245,000.00
		2	360,000.00	40.25	14,490,000.00
27	CAP PLC	1	366,660.00	38.75	14,208,075.00
		2	289,237.00	38.75	11,207,933.75
28	CHAMPION BREWERIES	1	83,678,124.00	5.62	470,271,056.88
		2	10,976,688.00	5.62	61,688,986.56
29	CONOIL PLC		200,000.00	36.21	7,242,000.00
30	DANGOTE SUGAR REFINERY PLC	1	300,000.00	6.82	2,046,000.00
		2	2,021,285.00	6.82	13,785,163.70
31	FBN HOLDINGS PLC	1	1,830,500.00	7.09	12,978,245.00
		2	2,000,000.00	7.09	14,180,000.00
32	JOS INTERNATIONAL BREWERIES PLC	1	2,996,360.00	2.02	6,052,647.20
		2	1,808,250.00	2.02	3,652,665.00
33	MOBIL IOL NIG. PLC	1	492.00	150.00	73,800.00
		2	125,000.00	150.00	18,750,000.00
34	MRS IOL NIGERIA PLC	1	376,688.00	50.54	19,037,811.52
		2	394,065.00	50.54	19,916,045.10
35	NATIONAL SALT COMP. PLC	1	1,000,000.00	6.50	6,500,000.00
36	P.Z. INDUSTRIES PLC	1	469,194.00	29.64	13,906,910.16
		2	420,000.00	29.64	12,448,800.00
37	SKYE BANK PLC	1	1,250,000.00	1.99	2,487,500.00
		2	2,000,000.00	1.99	3,980,000.00
38	SOVEREIGN TRUST INSURANCE PLC	1	3,500,000.00	0.50	1,750,000.00

S/N	NAME OF COMPANY		NO. OF UNITS	MARKET	TOTAL
				VALUE AS AT 31/12/2014	
				₦	₦
39	THE OKOMU IOL PALM	1	400,000.00	27.45	10,980,000.00
		2	963,803.00	27.45	26,456,392.35
40	UAC NIGERIA PLC	1	240,000.00	37.20	8,928,000.00
		2	806,238.00	37.20	29,992,053.60
41	UBA CAPITAL PLC	1	3,139,200.00	1.44	4,520,448.00
		2	6,000,000.00	1.44	8,640,000.00
42	UNITY BANK PLC	1	1,364,840.00	0.50	682,420.00
		2	6,921,482.00	0.50	3,460,741.00
43	WEST AFRICAN PROVINCIAL INSURANCE PLC	1	4,597,139.00	0.51	2,344,540.89
		2	50,000.00	0.51	25,500.00
44	CEMENT COMPANY OF NORTHERN NIG.	1	1,530,477.00	9.20	14,080,388.40
45	E TERNA PLC	1	1,947,675.00	2.67	5,200,292.25
46	FCMB GROUP PLC	1	6,240,000.00	2.05	12,792,000.00
47	FIDSON HEALTHCARE PLC	1	947,500.00	3.26	3,088,850.00
48	JAPPAUL OIL & MARINE SERVICES PLC	1	1,503,111.00	0.50	751,555.50
49	JULIUS BERGER PLC	1	220,000.00	44.89	9,875,800.00
50	LIVESTOCK FEEDS	1	2,000,000.00	2.20	4,400,000.00
51	MANSARD INSURANCE PLC	1	1,360,000.00	3.00	4,080,000.00
52	NATIONAL AVIATION HANDING COMP.	1	2,129,362.00	4.80	10,220,937.60
53	OANDO PLC	1	23.00	15.39	353.97
54	PAINTS AND COASTING MANUFACTURERS PLC	1	1,500,000.00	1.50	2,250,000.00
55	ACCESS BANK	1	3,332,161.00	6.60	21,992,262.60
56	FBNH	1	20,200,000.00	8.80	177,760,000.00
57	UBA	1	23,973,000.00	4.30	103,083,900.00
58	NB	1	2,084,017.00	165.30	344,488,010.10
					3,841,294,177.48

NOTE 14

CAPITAL EXPENDITURE BY SECTOR

AS AT 31ST DECEMBER, 2014

S/N	DESCRIPTION	BUDGET 2014	ACTUAL 2014	VARIANCE
ADMINISTRATION SECTOR				
1	AKS Investment Corporation	7,780,000,000.00	0.00	7,780,000,000.00
2	AKS Liaison Office, Abuja	350,000,000.00	232,650.00	349,767,350.00
3	AKS Liaison Office, Lagos	170,000,000.00	0.00	170,000,000.00
4	Akwa Ibom State Civil Service Commission	200,000,000.00	125,757,600.00	74,242,400.00
5	Akwa Ibom State House of Assembly	4,795,500,000.00	2,253,397,587.41	2,542,102,412.59
6	Akwa Ibom State Independent Electoral Commission	1,350,000,000.00	87,351,000.00	1,262,649,000.00
7	Akwa Ibom State Life Enhancement Agency	500,000,000.00	0.00	500,000,000.00
8	Bureau of Cooperative Development and Food Sufficiency	1,370,000,000.00	499,034,285.97	870,965,714.03
9	Bureau of Technical Matters	1,100,000,000.00	0.00	1,100,000,000.00
10	Department of Establishment	200,000,000.00	0.00	200,000,000.00
11	Executive Council Secretariat	10,000,000.00	0.00	10,000,000.00
12	General Services Office	250,000,000.00	152,053,288.42	97,946,711.58
13	House of Assembly Service Commission	880,000,000.00	180,362,392.00	699,637,608.00
14	Ministry of Information and Communications	3,230,000,000.00	1,656,948,574.81	1,573,051,425.19
15	Ministry of Special Duties	29,608,000,000.00	17,564,913,985.31	12,043,086,014.69
16	Office of the Auditor General (Local Government)	500,000,000.00	31,100,000.00	468,900,000.00
17	Office of the Auditor General (State)	2,900,000,000.00	660,000,000.00	2,240,000,000.00
18	Office of the Deputy Governor	1,950,000,000.00	405,149,640.00	1,544,850,360.00
19	Office of the Governor	25,815,000,000.00	23,054,467,130.08	2,760,532,869.92

S/N	DESCRIPTION	BUDGET 2014	ACTUAL 2014	VARIANCE
20	Office of the Head of Civil Service	1,240,000,000.00	130,650,000.00	1,109,350,000.00
21	Office of the Secretary to the State Government	5,545,000,000.00	2,527,255,107.00	3,017,744,893.00
22	Political and Legislative Affairs Bureau	690,000,000.00	91,961,000.00	598,039,000.00
23	Special Services Department	30,000,000.00	0.00	30,000,000.00
24	State Agency for the Control of Aids (SACA)	500,000,000.00	0.00	500,000,000.00
	TOTAL ADMINISTRATION SECTOR	90,963,500,000.00	49,420,634,241.00	41,542,865,759.00
	ECONOMIC SECTOR			
1	AKS Road Maintenance and Other Infrastructure Agency	2,000,000,000.00	0.00	2,000,000,000.00
2	Akwa Ibom Hotels and Tourism Board	250,000,000.00	0.00	250,000,000.00
3	Akwa Ibom State Budget Office	5,835,000,000.00	5,335,499,700.00	1,299,500,300.00
4	Akwa Ibom State Fire Service	1,662,000,000.00	106,650.00	1,661,893,350.00
5	Akwa Ibom State Internal Revenue Services	1,500,000,000.00	350,710,456.00	1,149,289,544.00
6	Akwa Ibom State Rural Water Supply and Sanitation Agency	700,000,000.00	0.00	700,000,000.00
7	Akwa Ibom State Water Company Limited	1,000,000,000.00	0.00	1,000,000,000.00
8	Bureau of Public Service Matters, Labour and Productivity	705,000,000.00	232,100,000.00	472,900,000.00
9	Ministry of Agriculture & Natural Resources	9,080,000,000.00	297,252,541.18	8,782,747,458.82
10	Ministry of Commerce and Industry	4,525,000,000.00	18,310,482.79	4,506,689,517.21
11	Ministry of Culture and Tourism	1,619,000,000.00	489,623,617.30	1,129,376,382.70
12	Ministry of Economic Development	5,640,000,000.00	179,297,500.00	5,460,702,500.00

S/N	DESCRIPTION	BUDGET 2014	ACTUAL 2014	VARIANCE
13	Ministry of Finance HQ	9,595,000,000.00	8,025,128,840.00	2,469,871,160.00
14	Ministry of Housing and Urban Renewal	10,332,000,000.00	1,646,015,006.00	8,685,984,994.00
15	Ministry of Lands and Town Planning	3,125,000,000.00	1,273,422,391.75	1,851,577,608.25
16	Ministry of Science and Technology	920,000,000.00	102,409,000.00	817,591,000.00
17	Ministry of Transport	1,945,000,000.00	20,809,511.00	1,924,190,489.00
18	Ministry of Works	96,536,000,000.00	82,041,919,078.05	14,494,080,921.95
19	Office of the Accountant General	830,000,000.00	687,600,000.00	142,400,000.00
20	Office of the Surveyor General	1,797,000,000.00	1,178,817.00	1,795,821,183.00
21	Uyo Capital City Development Authority	900,000,000.00	270,000.00	899,730,000.00
	TOTAL ECONOMIC SECTOR	160,496,000,000.00	100,701,653,591.07	61,494,346,408.93
	LAW & JUSTICE SECTOR			
1	Akwa Ibom State Center for Alternative Dispute Resolution	150,000,000.00	0.00	150,000,000.00
2	Akwa Ibom State Judiciary	5,466,000,000.00	982,443,584.04	4,483,556,415.96
3	Judicial Service Commission	180,000,000.00	78,504,500.00	101,495,500.00
4	Law Reform Commission	100,000,000.00	0.00	100,000,000.00
5	Ministry of Justice	1,805,000,000.00	446,151,740.00	1,358,848,260.00
	TOTAL LAW & JUSTICE SECTOR	7,701,000,000.00	1,507,099,824.04	6,193,900,175.96
	REGIONAL SECTOR			
1	Ministry of Rural Development	4,500,000,000.00	943,612,897.00	3,556,387,103.00
	TOTAL REGIONAL SECTOR	4,500,000,000.00	943,612,897.00	3,556,387,103.00

S/N	DESCRIPTION	BUDGET 2014	ACTUAL 2014	VARIANCE
SOCIAL SECTOR				
1	Hospitals Management Board	1,728,000,000.00	698,734,942.19	1,029,265,057.81
2	Local Government Pensions Board	60,000,000.00	15,000,000.00	45,000,000.00
3	Local Government Service Commission	310,000,000.00	325,190.00	309,674,810.00
4	Ministry of Education HQ	10,449,000,000.00	1,485,212,596.76	8,961,787,403.24
5	Ministry of Environment and Mineral Resources	6,025,000,000.00	1,110,654,176.70	4,914,345,823.30
6	Ministry of Health HQ	14,320,000,000.00	8,561,638,762.48	5,758,361,237.52
7	Ministry of Local Government and Chieftaincy Affairs	377,500,000.00	33,000,000.00	344,500,000.00
8	Ministry of Women Affairs and Social Welfare	895,000,000.00	59,492,000.00	835,508,000.00
9	Ministry of Youth and Sports	32,930,000,000.00	29,598,087,151.84	3,331,912,848.16
10	State Secondary Education Board	470,000,000.00	53,889,611.90	416,110,388.10
11	State Technical Schools Board	980,000,000.00	377,241,900.00	602,758,100.00
12	State Universal Basic Education Board	795,000,000.00	5,960,000.00	789,040,000.00
	TOTAL SOCIAL SECTOR	69,339,500,000.00	41,999,236,331.87	27,338,263,668.13
	GRAND TOTAL	333,000,000,000.00	194,572,236,884.98	140,125,763,115.02

NOTE 15

STATEMENT OF CASH AND BANK BALANCES

AS AT 31ST DECEMBER, 2014

STATION NAME	CASH AMOUNT	BANK AMOUNT	TOTAL BALANCE
ACCOUNTANT-GENERAL OFFICE (TREASURY HQTRS)	-	27,355,991,442.12	27,355,991,442.12
AKS LIAISON OFFICE, ABUJA	84.46	242,046.47	242,130.93
AKS HOUSE OF ASSEMBLY	2,366,276,497.66	(8,181,751.69)	2,358,094,745.97
AKS JUDICIARY	3,790.00	65,526,703.04	65,530,493.04
AKS LIAISON OFFICE, LAGOS	94,469.28	547,852.64	642,321.92
AUDITOR-GENERAL OFFICE (STATE)	29,112,995.00	18,282,108.35	47,395,103.35
BIGNAR, ABUJA	492.57	1,150,031.03	1,150,523.60
SUB TREASURY, ABAK	-	143,459.06	143,459.06
SUB TREASURY, EKET	-	3,644,442.66	3,644,442.66
SUB TREASURY, ESSIEN UDIM	16,027.49	2,225,197.90	2,241,225.39
SUB TREASURY, ETIM EKPO	11,036.65	11,480.77	22,517.42
SUB TREASURY, ETINAN	-	788,094.46	788,094.46
SUB TREASURY, IBESIKPO ASUTAN	-	143.00	143.00
SUB TREASURY, IBIONO	-	22,540.35	22,540.35
SUB TREASURY, IKA	3,088.24	11,466.40	14,554.64
SUB TREASURY, IKONO	-	461,418.30	461,418.30
SUB TREASURY, IKOT ABASI	-	125,613.64	125,613.64
SUB TREASURY, IKOT EKPENE	580,401.42	25,844,985.89	26,425,387.31
SUB TREASURY, INI	-	347,684.65	347,684.65
SUB TREASURY, ITU	-	371.64	371.64
SUB TREASURY, MKPAT ENIN	-	276,623.00	276,623.00
SUB TREASURY, NSIT ATAI	-	480,713.16	480,713.16
SUB TREASURY, NSIT IBOM	-	441,130.88	441,130.88
SUB TREASURY, NSIT UBUIUM	-	-	-
SUB TREASURY, OBOT AKARA	-	10,036.09	10,036.09
SUB TREASURY, OKOBO	-	15,823.95	15,823.95
SUB TREASURY, ONNA	141,345.46	130,336.25	271,681.71
SUB TREASURY, ORON	-	36,493,094.00	36,493,094.00
SUB TREASURY, ORUK ANAM	320,114.00	-	320,114.00
SUB TREASURY, UKANAFUN	317,360.46	20,223,078.34	20,540,438.80
SUB TREASURY, URUAN	28,553.44	1,418,815.35	1,447,368.79
SUB TREASURY, URUE OFFONG	-	13,446.81	13,446.81
SUB TREASURY, UYO	-	648,865,869.65	648,865,869.65
TOTAL	2,396,906,256.13	28,175,554,298.16	30,572,460,554.29

Summary of Cash and Bank Balances:

(i) Bank Accounts (Various)	16,781,189,378.84
(ii) Pensions Funds	13,791,271,175.45
Total	30,572,460,554.29

NOTE 16

RECURRENT GRANTS & SUBVENTIONS

JANUARY - DECEMBER, 2014

S/N	NAME OF INSTITUTIONS	BUDGET 2014	ACTUAL 2014	VARIANCE
1	Adult Education Men/Women Education Centre	6,000,000.00	6,000,000.00	-
2	Adult Education Teachers Training Centre	6,000,000.00	5,000,000.00	1,000,000.00
3	Advisory Committee on National I.D Card	5,040,000.00	5,000,000.00	40,000.00
4	Agro Value Addition	7,800,000.00	7,000,000.00	800,000.00
5	Airport Maintenance	600,000,000.00	600,000,000.00	-
6	AKS Association of Disabled	2,400,000.00	2,400,000.00	-
7	AKS Drugs Revolving Committee	1,800,000.00	1,000,000.00	800,000.00
8	AKS Due Process Office	13,200,000.00	13,000,000.00	200,000.00
9	AKS Football Association	2,400,000.00	2,000,000.00	400,000.00
10	AKS Local Govt. Sports Associations	22,070,000.00	22,000,000.00	70,000.00
11	AKS Youth Council	33,600,000.00	33,000,000.00	600,000.00
12	Akwa Ibom Fire Service	13,200,000.00	13,000,000.00	200,000.00
13	Association of Wives of Permanent Secretary	12,000,000.00	12,000,000.00	-
14	Board and Committee	60,000,000.00	58,000,000.00	2,000,000.00
15	Budget Monitory & Implementation	72,000,000.00	70,000,000.00	2,000,000.00
16	Burial Expenses	51,600,000.00	51,000,000.00	600,000.00
17	Children Correctional Centre	74,000,000.00	74,000,000.00	-
18	Civil Service Monitoring Unit	9,600,000.00	9,000,000.00	600,000.00
19	Civil Service Training Centre	7,200,000.00	7,000,000.00	200,000.00
20	Committee on Petroleum Monitoring Unit	44,400,000.00	44,000,000.00	400,000.00
21	Community Plantation Development Scheme (Casual Staff)	24,000,000.00	23,000,000.00	1,000,000.00
22	Community Plantation Development Scheme (CPDS)	9,600,000.00	9,000,000.00	600,000.00
23	Criminal Justice Committee	7,560,000.00	7,000,000.00	560,000.00
24	CVU Unit	60,000,000.00	59,000,000.00	1,000,000.00
25	Direct Intervention in Government Hospitals	18,000,000.00	17,500,000.00	500,000.00
26	Education Monitoring	25,200,000.00	25,000,000.00	200,000.00
27	Establishment Service Matters	43,200,000.00	43,000,000.00	200,000.00
28	Evaluation & Impact Assessment Unit	36,000,000.00	35,000,000.00	1,000,000.00
29	General Services Office Matters	9,600,000.00	9,000,000.00	600,000.00
30	Government Guest House	62,400,000.00	62,000,000.00	400,000.00
31	Grants in Aid to Football Club	14,400,000.00	14,000,000.00	400,000.00
32	Grants in Aid to Sports Associations	18,000,000.00	17,000,000.00	1,000,000.00
33	Ibom Tropicana Maintenance	168,000,000.00	168,000,000.00	-
34	Ibom Youths Football Clubs	24,000,000.00	23,000,000.00	1,000,000.00
35	ICT Training Centre (Office of the Accountant General)	180,000,000.00	180,000,000.00	-
36	Inspection Activities (Ministry of Local Govt. and Chieftaincy Affairs)	24,000,000.00	23,000,000.00	1,000,000.00

S/N	NAME OF INSTITUTIONS	BUDGET 2014	ACTUAL 2014	VARIANCE
37	Inter-Ministerial Comm. On Micro – Credit Scheme	12,000,000.00	10,000,000.00	2,000,000.00
38	Inter-ministerial Direct Labour Committee	38,400,000.00	38,000,000.00	400,000.00
39	Labour Matters	19,200,000.00	19,000,000.00	200,000.00
40	Maintenance of IPSAS Software	120,000,000.00	120,000,000.00	-
41	Management of Civil Servant Bus (Office of the Head of Civil Service)	3,000,000.00	3,000,000.00	-
42	Margin for Increased Cost / Emergency Provision (Overhead Cost)	232,400,000.00	232,000,000.00	400,000.00
43	Margin for Increased Cost / Emergency Provision (Personnel Cost)	500,000,000.00	499,569,718.00	430,282.00
44	Margin for Increased Cost / Emergency Provision (Subvention)	6,932,420,000.00	6,912,812,039.70	19,607,960.30
45	Millennium Band	6,000,000.00	5,000,000.00	1,000,000.00
46	Ministry of Commerce & Industry	19,200,000.00	19,000,000.00	200,000.00
47	Ministry of Education, Inspectorate Service	19,200,000.00	19,000,000.00	200,000.00
48	Ministry of Lands Development Control Division	6,600,000.00	6,000,000.00	600,000.00
49	Ministry of Lands Litigation Dir.	6,600,000.00	6,000,000.00	600,000.00
50	Ministry of Science and Technology Research and Development Laboratory	6,000,000.00	6,000,000.00	-
51	Ministry of Women Affairs	84,000,000.00	84,000,000.00	-
52	MOANR – Accelerated Livestock and Fish Production Programme	4,800,000.00	4,000,000.00	800,000.00
53	MOANR – Commercial Agricultural Development Programme (CADP)	4,800,000.00	4,000,000.00	800,000.00
54	Mobile Court	24,000,000.00	23,000,000.00	1,000,000.00
55	Monitoring of Government Hospital	6,000,000.00	6,000,000.00	-
56	National Population Commission	7,200,000.00	7,000,000.00	200,000.00
57	Nigerian Legion	3,000,000.00	3,000,000.00	-
58	Office of the Head of Service	114,000,000.00	114,000,000.00	-
59	On-the Spot Monitoring of Schools (SSEB)	36,000,000.00	35,000,000.00	1,000,000.00
60	Performing Athlete (AKS Sports Council)	48,000,000.00	48,000,000.00	-
61	Public Health Laboratory	3,600,000.00	3,000,000.00	600,000.00
62	Raw Material Research Council	2,760,000.00	2,000,000.00	760,000.00
63	Revenue Centre (Uyo, Eket and Ikot Ekpene)	22,100,000.00	22,000,000.00	100,000.00
64	Rubber Development	3,000,000.00	2,000,000.00	1,000,000.00
65	Rural Finance Institute Building Programme (RUFIN)	6,000,000.00	5,000,000.00	1,000,000.00
66	Snr. Special Assistants, Special/Personal Assistants	36,000,000.00	35,500,000.00	500,000.00
67	Technical Schools Board	12,000,000.00	10,000,000.00	2,000,000.00
68	WADEP – Women Agro-Entrepreneurship Development Programme	7,200,000.00	7,000,000.00	200,000.00
	TOTAL	10,113,750,000.00	10,058,781,757.70	54,968,242.30

