



Anambra State of Nigeria

REPORT

OF THE STATE AUDITOR-GENERAL

on the Account of the
**GOVERNMENT OF
ANAMBRA STATE OF NIGERIA**

For the year ended 31st December, 2007

ANAMBRA STATE OF NIGERIA

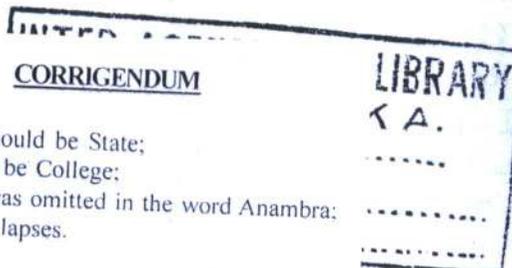
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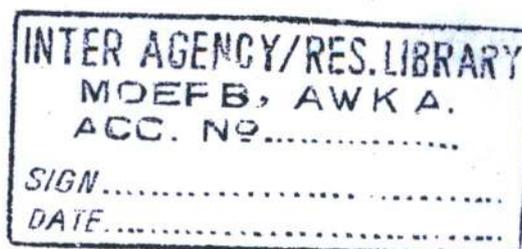


- (i) Table of Contents 30.0 Sate Should be State;
- (ii) Page 44 No. 16: Colege should be College;
- (iii) Page 49 serial No. 1 letter 'a' was omitted in the word Anambra;
- (iv) Page 63 line 3 lapse should be lapses.

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INTRODUCTION:

1. In accordance with the provisions of Section 125 (2) of the Constitution of the Federal Republic of Nigeria, 1999 and Audit law (cap 13) of Eastern Nigeria as amended, the Accounts of the Government of Anambra State of Nigeria for the year ended 31st December, 2007 have been examined under my direction and Audit certificate issued.

2. SUBMISSION OF 2007 ANNUAL FINANCIAL STATEMENTS

The Accountant-General is statutorily required to submit the Financial Statements and Annual Accounts of the State for the year to the State Auditor-General not later than six months after the end of the Financial year. Accordingly, these Statements were received on 30th April, 2008, two (2) months earlier than the last due date.

3. TABLING OF THE PREVIOUS AUDIT REPORT

The report on the Accounts of Anambra State Government for the year 2006 was submitted to the State House of Assembly on 25th may, 2007. It is my belief that the report is receiving due attention.

4. AUDIT QUERIES

There is still an improvement in attention given to audit observations raised in the course of the audit of the ministries and non-ministerial departments. However, replies to audit queries are not at the discretion of the Heads of Departments, but a legal requirement.

It will be appreciated if urgent attention is accorded to audit observations in accordance with the provisions E.C.S. Financial Instructions No. 0301 paragraph p.

5. MANNER IN WHICH THE ACCOUNTS HAVE BEEN KEPT AND RENDERED

The following were the Statements submitted by the Accountant-General to my Office for auditing, for the year ended 31st December, 2007.

- a. Budget size and virement report
- b. Cash Flow Statement
- c. Statement of Assets and Liabilities
- d. Statement of Consolidated Revenue Fund
- e. Statement of Capital Development Fund
- f. Notes to the Financial Statements
- g. Supporting Schedules

The above Statements were prepared using Pastel Accounting software.

6. INVESTMENT

The Statement of Investment of the Government with companies as at 31st December, 2007 was submitted upon my request, by the Permanent Secretary, Ministry of Finance and Budget.

7. BOOK KEEPING AND FINANCIAL CONTROL

There has been little improvement over the standard of book-keeping and financial control during the period under review. There is a need for timely recording of transactions and rendering

of Revenue and expenditure returns by the Ministries and extra-Ministerial Departments.

8. INTERNAL AUDIT UNIT

Internal Audit Unit of Ministries and non Ministerial Departments seemed to be non-functional. For no single internal Audit report was received in my Office during the period under review. This has been the situation over the years. Therefore, there is need to develop and strengthen the unit.

9. PROGRAMME/SCOPE OF WORK

The programme of work was designed to pursue a continuous Audit Inspection of all government Ministries and Offices. The audit was conducted in accordance with Public Sector Auditing Standard. The Financial Statements were examined on test basis of evidence relevant to the figures disclosed.

10. LEGAL AUTHORITIES FOR 2007 EXPENDITURE

a. The 2007 Estimates were prepared in accordance with the provisions of 1999 Constitution of the Federal Republic of Nigeria and the Appropriations Law No. 1 of Anambra State. The Governor assented to it on 30th April, 2007.

b. Release of warrants

Warrants were issued for release of funds during the period under review.

c. Virement

Some virements were authorized and made.

11. NON-RECEIPT OF EXPENDITURE RETURNS

Below is the summary of Ministries and non-Ministerial departments which received either personnel or overhead costs or both and their returns were sent to my Office, in compliance with laid down rules and regulations governing disbursement of public funds. The lack of timely submissions of the returns to my Office negatively impacted on the ability of my Office to make a comparative analysis of the figures as contained in the Accountant-General's Accounts. Ministries and non-Ministerial departments not listed hereunder are requested to comply with the above laid down rules and regulations (rendering returns).

S.NO	HEAD	MINISTRY
1.	419090201	Finance & Budget
2.	418090201	Education
3.	419090202	Accountant-General's Office
4.	432090201	Civil Service Commission
5.	431090201	Office of the State Auditor-General
6.	432090202	Office of the Auditor-General for Local Govts.
7.	412090201	Government House
8.	424090201	Justice
9.	416090201	Ministry of Agriculture
10.	428090201	Ministry of Women Affairs and Social Development

12. BANK RECONCILIATION

As reported in the previous report (2005), there is a marked improvement in bank reconciliation in some Sub-treasuries.

However there is need for constant training and re-training of staff in bank reconciliation. A situation where a sub-treasurer in the preparation of bank reconciliation statement included "add suspense a/c" is ab-initio evidence of lack of understanding of the import of suspense a/c in accounting.

13. RECONCILIATION OF ACCOUNTANT-GENERAL'S ACCOUNT WITH MINISTRIES

It was observed that the Accountant-General balances for the Ministries, in respect of Personnel and Overhead Costs are not sent to the Ministries for reconciliation and possible correction of errors. It is recommended that the Accountant-General should send the detailed personnel and overhead costs of the Ministries and Departments for comparison, reconciliation and agreement before sending his final draft account to the Auditor-General. Similarly, print-out of cash and bank balances should be sent to the Ministries, Sub-treasurers, Pay Offices, Departments for reconciliation. This may obviate errors of omission or incorrect capture of data as reported in paragraph 15.1 of this report.

14. LOSSES OF GOVERNMENT PROPERTY/FUND

Losses of Government property/fund owing to fire out-break, theft/burglary, fraud or negligence which have come to my notice since the date of my last report are as follows:

LOSSES OF GOVERNMENT PROPERTY / FUND

S/NO	MINISTRY/ DEPARTMENT/ SCHOOL	DESCRIPTION OF LOSSES	VALUE	ACTION TAKEN	REMARK
1.	STATE EDUCATION COMMISSION C.H.S Nsugbe	ON 11/17/07 Armed Robbers burgled the principal's office and store room and carted away some property & goods not quantified.	Not quantified	Not reported to the Police, but report was sent to the Commission	Office of the State Auditor-General was not officially written as required by F.I. 5602
2.	St. Jude's Sec. School, Ihiala	Robbers burgled the Introductory Technology Laboratory and Science Laboratory of the school and carted away machines and Science equipment valued about ₦300,000.00	Estimated at about ₦300,000.00	Reported to the Police and the Commission. The investigation is still on and report being awaited.	-do-
3.	C.S.S Obosi	Thieves broke into the Library of the school and	Unquantifiable but may be	The matter was reported to the Police.	-do-

		made away with educational books worth thousands of Naira on 31/8/07	estimated at about ₦200,000.00	The Police is still investigating the matter	
4.	Ide Girls' Secondary School, Enugwu-Ukwu	Armed Robbers invaded the School Laboratories and Introductory Technology Lab. On March 2007 and August 2007 and made away with machines iron doors and paints	Unquantifiable but may be estimated to about ₦100,000.00	Reported to the Police and the Commission. Report of the investigation is still being awaited	-do-
5.	Board of Internal Revenue (B.I.R)	On 5 th May, 2007, there was fire out-break which destroyed properties of the Board of Internal Revenue. The Chairmen/Chief Executive's Office, parts of the store were torched. Properties burnt included, air conditioners, computers, refrigerators, Office furniture,	Estimated at about ₦300 million	Reported to the Police and the Governors. Panel of inquiry was set up. Both the Police and Panel of inquiry report are being awaited.	The incident was not officially reported to the Office of the State Auditor-General as required by F.1.5602

		window blinds and rugs, Formats, Revenue receipts etc.			
6.	Ministry of Health:- School Of Nursing, Nkpor	On 22 nd December, 2007, armed robbers scaled the fence of the School of Nursing and carted away the 60KVA Generating Set given to the School by the Anambra State Government	Estimated cost ₦3 m	Reported to the Police and to the Commissioner, Ministry of Health, Awka. The Police investigative report is being awaited.	The loss was not officially reported to the Office of the State Auditor-General as required by the Financial instructions No. 5602

15.0 STATEMENT OF ASSETS AND LIABILITIES

15.1 Board of Cash Survey:

The Accountant-General forwarded to me the report of the Board of Cash Survey obtained by his staff showing cash and bank balances of individual sub-treasuries, Pay Officers, Ministries and Departments. However, differences were observed between the report of the Board of Cash Survey and cash and bank balances in the end of year account.

Independently, Audit staff visited all the Sub-treasuries, Pay offices, Ministries and Departments with the exception of the Liaison Offices in Abuja and Lagos. Audit comparison of the Board of Cash Survey figures with the cashbooks at the Sub-treasuries, Pay Offices, Ministries and Departments revealed differences which arose as a result of omission of the figures or extraction of incorrect amount. The details are hereunder.

S/N	Description	Account Balance	Audit Balance	Remarks
1.	Ministry of works - FCMB Awka, project A/C 1	-	54,697,733.68	Amount omitted
2.	IGR, UBA Awka 1 00250040000236	97,712,822.06	97,851,307.16	
3.	IGR Consolidated Pay Direct A/c	1,518,807,347.73	1,525,629,256.66	-
4.	Ministry of Commerce	173.00	(173.00)	
5.	Sub-treasury,	-	731,356.14	Omitted

	Awka – Spring Bank Plc			
6.	Govt. House A/C	₦14,390,072.46	-	Duplicated
7.	Ministry of Justice	-	735.52	Omitted
8.	Deputy Governor's office	-	4.00	-do-
9.	P.O.S.E.C. Cash A/C	4,139,609.40	4,832.00	
10.	St. Ozubulu Intercontinental Bank PLC	-	404,105.93	Omitted

The differences should be corrected by the Accountant-General

15.2 Treasuries and Banks

The closing balance of ₦10,690,144,017.94 is not supported by the underlying note 12. The total of note 12 is ₦10,673,942,369.48. In effect, the closing balance as per the Accounts was overstated by ₦16,201,648.48.

15.3 Dormant Accounts

During the audit verification of the Board of Cash Survey report it was observed that some accounts operated by Ministries, Sub-treasuries, Pay Offices and Departments would appear dormant. The Accountant-General is urged to close the accounts and have the balances, if any, transferred to the Chest. The affected Offices are as follows:

S/N	Ministry	Name of Bank	Amount
1.	Ministry of Work	Spring Bank	13,390.11
2.	Sub-treasury, Awka	Spring bank	731,356.14
3.	Sub-treasury, Awka	UBA PLC, Awka	17,422.46
4.	Sub-treasury, Ozubulu	Intercontinental (PMT)	404,105.93

15.4 No Certificate of Call Deposits

15.4.1 It was observed during the verification of the call deposits in the Pay Office Headquarters that two Commercial banks in Awka were given the sums of ₦600,000,000.00 and ₦200,000,000.00 each as call deposits on 25th June, 2007 with cheques numbers 0009187 and 00009186 respectively. At the time of Audit verification, neither the certificate of deposit by the banks nor evidence of roll over of interest accruable from the call deposits of ₦800,000,00.00 was produced for audit check.

15.4.2 It was further observed on call deposits account that the sum of N400,000,000.00 was placed on call deposit with a Commercial bank based in Onitsha. The last roll over produced was as at April 2007. The evidence of the accrued interest from May 2007 to date could not be produced. The Accountant-General is to furnish the evidence of the accrued interest to date.

16.0 INVESTMENT

16.1 Non-allotment of Shares in First Atlantic Bank PLC (FAB)

The State Government purchased 4 million Ordinary Shares of First Atlantic Bank Plc at N2.50 per share valued at ₦10.0

million on 24th March, 2005. However, in a letter referenced MFEB/AWK/MOFI/S.232/60 of March 5, 2007, the Bank returned the ₦10 million as a result of non-allotment of Shares to the State Government. Consequent upon the non-allotment, the ₦10 million investments in First Atlantic Bank (FAB) PLC should be de-listed from Government investment. The Accountant-General is to take action on it.

16.2 Continued Featuring of Nigerian Cement

Company Plc

It would appear that the Permanent Secretary, Ministry of Finance and the Office of the Secretary to the State Government have not thought it fit to implement the recommendation of Audit in respect of sale of 13,359,073 ordinary shares in the Nigerian Cement Company PLC, which was reported in 2005 and 2006 Auditor-General reports. As the State Government interests in the said Company Shares were sold, it is out of place to continue to feature it in the list of Government investments. Take necessary action to expunge it from the list of Government investment.

16.3 Overstatement of Investment in ANAMCO:

Similarly, it was reported in 2005 and 2006 on the overstatement of Government investment in Anambra Motor Manufacturing Company Ltd (ANAMCO) by ₦84,158,200.00. The Accountant-General has failed to rectify the error. Please comply.

17.0 STATEMENT OF CONSOLIDATED REVENUE FUND

17.1 Recurrent Revenue

The Consolidated Revenue Statement submitted by the Accountant-General for the year was ₦31,291,844,895.58 as against the budgeted sum of ₦41,089,561,967.00 giving rise to under-collection of revenue of ₦9,797,717,071.42 or 23.84%.

17.2 Under Collection of Revenue

Under Collection of revenue occurred in 6 major heads as shown below. The Ministries and non-Ministerial Departments Charged with the duty of revenue collection should take appropriate measures to improve on their performances as the overall performance was below average. The details are below.

Head	Description	Actual	Budget	Variance	%
402090201	Fine & Fees	754,014,779.66	1,551,962,350.00	797,947,570.34	51.42
405090201	Rent on Govt. property	26,767,036.14	249,500,000.00	222,732,963.86	89.27
406090201	Interest, Dividends & Repayment	347,756,686.79	1,000,000,000.00	652,243,313.21	65.22
401090201	Taxes (Direct & Indirect)	990,239,218.96	4,304,582,590.00	3,314,343,371.04	77.00
40909090201	Statutory Allocation	25,407,374,481.20	32,600,000,000.00	7,192,625,518.80	22.06
403090201	Licenses	107,749,577.72	446,640,000.00	338,890,422.28	75.88

17.3 Recurrent Expenditure

The Consolidated Revenue Fund Statement showed that a total sum of ₦21,444,187,654.00 was budgeted for expenditure. However, the actual expenditure was ₦18,082,886,196.26 thus showing a saving of ₦3,361,301,457.74 or 15.67%. Notwithstanding, Ministry by Ministry analysis of the Accounts shows that some Ministries and non-Ministerial Departments recorded over-expenditure in both personnel and overhead costs.

18.0 STATEMENT OF CAPITAL DEVELOPMENT FUND

18.1 Capital Receipt

The total capital receipt for the year was ₦25,637,403,046.09 inclusive of opening balance of ₦2,489,770,169.35. The budgeted amount was ₦35,022,796,002.00 , thus showing a deficit of ₦9,385,392, 955.91 or 26.8%.

18.2 Capital Expenditure

The actual capital expenditure for all the sectors amounted to ₦25,053,021,025.02 as against the budgeted sum of ₦34,923,993,000.00 resulting in a probable saving of ₦9,870,971,974.98 or 71.74% performance. However, some of the Ministries and non-Ministerial Departments over-expended their votes in some sub-heads for the year under review. The Ministries and non-Ministerial Departments are advised to adhere strictly to their budgetary provisions and seek appropriate legislative approval for virements, where the budgetary provisions are inadequate. The details of the over expenditure are contained in this report as appendix 1.

19.0 MINISTRIES AND NON-MINISTERIAL DEPARTMENTS

19.1 MINISTRY OF EDUCATION

19.1.1 Supply of Poor Quality Laboratory Chemicals:

Some of the Laboratory materials/chemicals supplied to most of the schools under the Government programme to rehabilitate laboratory facilities to encourage the study of science across the State were found to be either of low quality, defective, adulterated or inappropriate to the needs of the students as well as the science teachers. In some instances, industrial chemicals as against laboratory chemicals were supplied. Consequently, experiments conducted at the instance of Audit using the reagents produced defective results.

19.1.2 Supply of Wrong Specifications of Laboratory

Materials:-

Wrongly specified laboratory items were observed to have been supplied to most of the schools in varying quantities. Some of these laboratory items were not suitable for practical as they lacked detailed features that would help the achievement of desired results. Others would appear to be mere toys or imitation of one laboratory equipment or another. Such defective materials include model of mammalian eye, model of mammalian ear, model of human skeleton and so on.

19.1.3 Under Supply of Laboratory Items:-

It was reported by the respective schools that the Ministry denied them access to documents detailing items and quantities

supplied to them. However, a comparison between the lists submitted to Audit by the Ministry and inventories at the respective schools shows that some of the laboratory materials/chemicals were neither supplied nor fully supplied.

19.1.4 Supply of Computers and Accessories of Different Brands:-

It is confirmed that 10 No. computers and accessories comprising 15" monitor, Central Processing Unit (CPU), Uninterrupted Power Supply (UPS), Keyboard, Mouse, Automatic Voltage Regular (AVR) 1000w, all of the brand name "Discovery" and 10 No. HP Printer was supplied to sundry schools. However, some earmarked schools are yet to receive as assigned to them while some are not installed. Some of the installed computers examined suggest that they are of low quality.

The foregoing observations and others with various recommendations to address the observed shortcomings were communicated to the Honourable Commissioner in my letter AS/AUD/116/4 of 11th February, 2008. Affirmative action from the Ministry is being awaited.

20.0 MINISTRY OF AGRICULTURE

20.1 Payment of Salaries after Retirement/Death

20.1.1 The Ministry of Agriculture sought for the approval of the Civil Service Commission for the voluntary retirement of a Security guard, grade Level 04 which the Commission approved in letter No. AN/CSC/PERS/CR/90/SUB/V/III/128 of 20th

October 2004. Despite the approval for the voluntary retirement, the Ministry continued to payroll and pay the Guard resulting in the overpayment of ₦220,071.28. Out of this amount, only ₦110,200.00 was recovered at the instance of audit and paid back to treasury. The balance of ₦109,871.28 is yet to be recovered.

20.1.2 Deceased Staff

An Agriculture Engineer, Grade II, grade level 08 was paid for seven (7) months after death in year 2006 resulting in the irregular payment of ₦109,450.52. The Treasury Receipt Voucher (TRV) details of recovery had not been forwarded to me.

20.1.3 Other Payments to Retired Staff

A total sum of ₦260,002.47 (Two hundred and sixty thousand and two Naira Forty seven kobo) was paid to seven (7) retired staff as emoluments after retirement between 13 April, 2005 and 22nd February 2007. The Auditor-General called for recoveries from their pension. The irregular payment had not been recovered. The reply to my observation referenced letter AS/MIN.1/REP/1/54 of August 2007 is being awaited.

20.1.4 Similarly, other staff of the Ministry of Agriculture who retired between 22nd February 2007 and 18th June 2007 were irregularly paid a sum total of ₦926,411.70 as salaries and allowances after retirement. The details and individual amount recoverable from the retired staff were communicated to the Hon.

Commissioner, Ministry of Agriculture for immediate recovery in my letter AS/MIN.1/REP/1/65 of 31st March 2008. His reply is awaited.

21.0 MINISTRY OF LANDS, SURVEY AND TOWN PLANNING

21.1 Payment of Salaries and Allowances to Retired Officers

The sum of ₦26,113.79 was paid to retired and resigned Officers of the Ministry of Lands, Survey and Town Planning as salaries and Allowances for the period January 2007 to June 2007 after their dates of retirement and resignation contrary to the Officer of the Head of Service Circular No. HOS/ADM/49/T/2/21 of 15th July, 2003. The reply to my letter referenced AS/MIN.9/REP/1/10 of 8th April 2008 for the recovery is being awaited.

22.0 MINISTRY OF WORKS AND TRANSPORT- SALARY

OVERPAYMENT

22.1 A staff of the Ministry of Works and transport was dismissed from service by Civil Service Commission letter No. MOWE/AD/F/013/84 of 6th August 2007. The effective date of dismissal was 16th June 2005. However, the officer continued to receive his salary up to the end of February 2006 resulting in salary overpayment amounting to ₦89,473.45 (Eighty-nine thousand, four hundred and seventy-three naira, forty-five kobo). The details of this overpayment were communicated to the Hon.

Commissioner in my letter AS/MOW.1/REP/1/77 of 9th January, 2008. The reply is still awaited.

23.0 MINISTRY OF FINANCE AND BUDGET

23.1 Overpayment of Salaries to Retired Staff

Six (6) staff of the Ministry who retired between 5th July 2006 and 29th April, 2007 were overpaid salaries amounting to ₦342,492.00. The overpayment is yet to be recovered. The names of the affected officers and amount against each person were communicated to the Hon. Commissioner, Ministry of Finance and Budget in my letter AS/MIN.4/REP/1/130 of 8th May, 2008. The reply is awaited.

24.0 MINISTRY OF YOUTHS AND SPORTS

24.1 Incomplete Preparations of Payment Vouchers:

Payment Vouchers prepared in respect of the Ministry's expenditure were not properly done. The payment vouchers were raised without inserting or disclosing the necessary details thereby rendering them incomplete like omission of the payee name or substituting the name of the payee with another name contrary to Financial Instruction 0801. Also the payment vouchers have no payment numbers inserted on them for easy identification. Payees did not sign the vouchers in acknowledgement of receipt.

24.2 Irregular Honour Certificate

Payment Voucher no 35 of 24th April, 2006 for N5,963,490 (Five Million, nine hundred and sixty three thousand, four hundred and ninety naira) charged to Head 461 subhead 7 paid to the former Permanent Secretary for the 125th National Sports Festival held at Abeokuta included Honour Certificate of 26th April, 2006 for N30,000.00 (Thirty thousand naira) submitted by the Permanent Secretary in certification of electronic media expenses at Abuja and Awka. This is irregular as honour certificate is used only for petty disbursement when it is impracticable to obtain receipt. Vide ECS Financial Instruction 0816. The Permanent Secretary is requested to obtain, and forward for verification original receipts from the media houses or in the alternative to refund N30,000,00.00 (thirty thousand naira) to the government and inform me of the refund particulars,

24.3 Items of Stores not taken on charge:

Stationery items such as typing and writing materials, etcetera purchased by the Ministry were not taken on charge as store unit is completely absent in the Ministry contrary to Financial Instruction 4308. The Honourable Commissioner was advised to create a store unit without delay so as to maintain sanity in the purchase, storage and issuance of

stationery items. Compliance is yet to be made known to this office.

24.4 Non-retirement of Advances

A total sum of ₦393,000.00 (Three hundred and ninety-three thousand Naira) was given to sundry officers of the Ministry for purchase of stationery, Motor vehicle maintenance, fueling of Vehicles, etc between August, 2006 and October, 2006. The amount is yet to be retired.

24.5 Restoration of Light:

Payment voucher no 114 of 13th July, 2006 for N40,000.00 (Forty thousand naira) charged to Head 430 subhead 3 was paid to former Permanent Secretary as part of the Money for reconnection of Light to the Ministry. The amount was not retired and no Light was connected to the Ministry. The Permanent Secretary should either retire the money or have it refunded to the government.

In my letter AS/AUD/MIN.18/REP/1/1 of 31st October, 2007, the preceding observations were communicated to the Honourable Commissioner. Her reply is awaited.

25.0 HOUSE OF ASSEMBLY

25.1 Fictitious Expenditure

On payment voucher no. 1 of October, 2006. the sum of N1,361,000.00 (one million, three hundred and sixty-one thousand Naira) was released to the Press Secretary, Anambra State House of Assembly for the procurement of a complete Editing Studio Equipment.

The equipment was neither purchased nor the money refunded. The expenditure was charged to Head 467090209 sub-head 6 – office equipment.

The Press Secretary should produce the Editing Studio equipment, failing which the sum of N1,361,000.00 is recoverable from him. Please, forward the particulars of the refund for my verification.

25.2 Un-Retired Expenditure

25.2.1 A total sum of N8,400,000.00 (Eight million, four hundred thousand Naira) on two payment vouchers numbers 148 of December 2006 for N4,800,000.00 and No. 9 of December 2006 for N3,600,000.00 was made payable to an Honourable Member of the House. The payment was to enable him organize an end of year Christmas party for the Honourable Members and other staff of the House of Assembly. The Honourable member did not retire the amount and he is requested to provide the receipts for the materials

used for the Christmas party and get-together for the staff including the amount or gifts to the recipients of award.

25.2.2 Similarly, the same Honourable member on payment voucher No. 43 of November 2006 received N3,600,000.00 (Three million, six hundred thousand naira) to offset the House expenditure during the visit of the former President of Nigeria to the State. The money was not retired. The Honourable member should furnish the bills, invoices, etc to enable the amount to be a legitimate charge to Government expenditure.

25.2.3 The sum of N5,000,000.00 (Five million Naira) was paid to the Chairman, House Committee on Public Accounts on payment voucher No. 56 of December 2006. The payment was to enable the House Committee on Public Accounts to investigate the accounts of the state and local Government from 1999 to date. Audit observed that the N5 million Naira was not retired as there was no evidence on how the money was utilized.

25.2.4 The Chief Press Secretary, Anambra State House of Assembly on payment voucher No 10 of March 2006 was paid the sum of N470,350.00 (Four hundred and seventy thousand, three hundred and fifty naira). The payment was to enable him

purchase Standard Video Camera and accessories. There were no receipts/bills nor Store receipts voucher attached to the payment voucher as evidence of purchase and the items taken on Store ledger charge. He is required to retire the money or refund same.

25.2.5 On payment voucher No. 76 of August, 2006, N24,500 was paid to a retainer for purchase of computer accessories in the Clerk's office, Anambra State House of Assembly. The expenditure was charged to Head 456 sub-head 6. The money is yet to be retired.

25.3 Double Payment

The total sum of N1,950,000.00 on sundry payment vouchers namely: 1 of September 2006, N600,000.00; No. 34 of July 2006, N600,000.00; No. 83 of August, 2006, N150,000.00 and No 26 of October 2006, N600,000.00 was made payable to an Honourable member of the House. It was to enable him clear the legislators' quarters at Iyi-agu Housing Estate.

It is the audit view that the responsibility of maintaining the legislators quarters lies with the legislators themselves. The Anambra State Law No. 7 of 2001 on Anambra State Public officers salaries law page A75, No 15 has taken care of maintenances of quarters which are embedded in their

monthly salaries. Therefore any approval given for the same purpose amounts to double payment and it is recoverable. Please, inform me of the recovery particulars for my verification.

25.4 Overpricing

The sum of N300,000.00 (Three hundred thousand Naira) was made payable to the former Clerk of the House of Assembly on payment voucher No. 11 of March 2006. The payment was to enable him purchase 3 No. 1.5 HP air-conditioners, 3 No. single control switch, 2 No. 2.5mm² wire, 30 packets of clip and labour cost.

A market survey conducted within and outside the State disclosed serious overpricing of the items purchase of N121,450.00. The labour cost of N30,000.00 was also overpriced by N25,000.00. He is to refund the sum of N146,450.00 (N121,450 + N25,000).

25.5 Non-Deduction of Mandatory Taxes:

An individual on retainership with the Anambra State House of Assembly for the maintenance of their computers was on various payment vouchers in 2006 paid a total sum of N250,000.00. Audit examination of the payment vouchers disclosed that the mandatory taxes-VAT-5%, withholding tax-5% and 2½% State tax were not deducted contrary to Circular

No. AG/AN/S.I/178 of March 2004. The mandatory taxes amounting to N31,250.00 is recoverable from him. Please, furnish me with the recovery particulars.

The preceding observations were communicated to the Clerk of the House in my letter AG/LEG.1/Vol.11/213 of 2nd August, 2007. The reply is awaited.

26.0 MINISTRY OF JUSTICE

26.1 Accounts of Administrator-General and Public Trustee:-

The accounts of the Administrator-General and Public Trustee have not been produced and sent to State Audit as required by Law, since 1993 to date. The Administrator-General and Public Trustee is hereby advised to prepare his Account from 1993 to 2007 and present them for my examination.

26.2 Cash Payment of Staff Salaries

Contrary to government regulations, a number of civil servants in the Ministry of Justice still receive salaries by cash. This is against the State Accountant-General circular letters AG/AN/S.148/115 of 2nd August, 2000, AG/AN/S.217/VIII of 28th November, 2002 and AG/AN/S.1/170 of 25th February, 2004 which requested all employees of the State to open Bank Account in any bank of their choice for salary purpose.

Regrettably, this directive is yet to be adhered to by your ministry.

26.3 Spill Over of Capital Release:-

It was observed in audit that funds earmarked for capital projects were released very late in the financial year. Consequently, these funds were not applied fully in the financial year of appropriation which led to wasteful expenditure. For example, large quantities of the "revised law of Anambra State" Vol. 1 -8 were obsolete because of late printing. It is important to note that funds appropriated for a particular financial year should be used that year and not carried over to the next financial year. A situation where funds are released late in December and spent the next year is wrong and the expenditure in the new year is illegal.

26.4 Maintenance of Records of Printed/ Purchased Legal Documents:

There is a lapse in the handling of printed/ purchased law documents such as Law reports, Law books, essential legislation etc. There would appear to be inadequate information between accounts department and the office receiving the printed/purchased law documents. It was difficult to establish in audit the actual quantities of the

contracted law documents that were received and whether the amount paid was commensurate with job done.

It is the view of audit that in subsequent instances contract documents and certification as to quantity supplied is attached to the payment voucher(s). The certification of job performance should be the basis for payment.

The above observations were communicated to the Honourable Commissioner/Attorney General in my letter referenced AS/MIN.7/REP/VOL.50 of 28th June, 2007. His reply is awaited.

27.0 GOVERNMENT HOUSE

27.1 Misuse of Overhead

Audit observation revealed that two Chief Medical Officers in-charge of Government House Clinic and Government House Lodge, misused overhead released to them. Each of them collected N50,000.00 per month, that is N600,000.00 per annual in 2005. They retired this money with drugs receipt. Further investigation revealed that the drugs were neither dispensed in the clinics nor was any revenue generated from the sales accounted for. The officers regarded overhead cost allocation to them as additional salary but used the drug receipts as cover up.

**27.2 Retirement of Imprest For Motor Vehicle
Maintenance No. ANGH 115.**

It was observed that serial receipt booklets collected from petrol filling station were used to retire the sum of N135,270. This practice is unwholesome and should be discouraged.

27.3 Pharmacy Department

It was observed that drugs sold at the Government House by the Pharmacist were private drugs. Adequate arrangement should be made with the Ministry of Health for the supply of Government drugs to the Government House Clinic.

27.4 Non-Deduction of Mandatory Taxes

27.4.1 On payment voucher No. 12 of October 2005, the sum of N2,249,100.00 was paid to the Special Assistant to the Governor for purchase of 4 No bullet proof tyres. The values of the mandatory taxes were built into the actual cost of the material as follows:

4 Bullet Proof Tyres at N426.300 each		N1,705,200.00
Freight and Clearance		<u>294,000.00</u>
Net	=	N1,999,200.00
Vat 5%		99,960
WHT 5%		99,960
Tax 2½%		<u>49,980</u>
Total		<u>N2,249,100.00</u>

It is wrong to have paid the gross sum of N2,249,100.00 to the Special Assistant without deducting the mandatory tax built into the cost. Please recover the sum of N249,900.00 mandatory tax from the Special Assistant or in the alternative from the Accountant who made the payment. Furnish me with the particulars of recovery for my verification.

27.4.2 On payment voucher No. 3 of July 2005 the sum of N5,100,000.00 (Five million one hundred and thousand Naira) was paid to a contractor for the purchase and installation of CSD Electronic Sweeper Assembly for the Government House Lodge Awka. The mandatory taxes amounting to N382,600.00 was not deducted from the contract sum. Please recover the mandatory taxes from the contractor or in the alternative from the Accountant who paid it. Furnish me with the particulars of the recovery for further action.

27.5 Unretired Imprest – Monthly Overhead Release

It was observed that some officers in Government House who were privileged to be issued monthly overhead did not retire such amount. It would appear that they regard such imprest as part of their salaries. The total sum of N6,610.340 is outstanding as a result of the unretired overhead releases. Please endeavour to obtain the retirements.

27.6 Outstanding Payment Vouchers

The under-listed payment vouchers were not produced for audit examination. The cashier should produce them for audit scrutiny. The details of the vouchers are as follows:

	P.V. No. and Date	Amount paid (N)
i.	180 of March 2005	N10,970.00
ii.	255 of April 2005	1,170,000.00
iii.	256 of April 2005	150,000.00
iv.	69 of July 2005	5,500.00
v.	242 of September 2005	2,000,000.00
vi.	243 of Sept. 2005	1,000,000.00
vii.	288 of Dec. 2005	2,505,000.00

27.7 Items of Stores/Equipment Not Taken on Store Ledger Charge

It has been observed that items of stores and equipment purchased in Government House were not taken on ledger charge. This act contravenes the provisions of Financial Instructions Vol. 11 Nos 4502, 4504, 4507 and 4510.

You are advised that henceforth all items on stores and equipment, purchased should be recorded in the stores ledger.

The details of the above observations and actions required were communicated to the Principal Secretary to the

Governor in my letter referenced AS/GH.1/REP/1/73 of 14th December 2007. His reply is awaited.

28.0 MINISTRY OF INFORMATION AND CULTURE

28.1 Payment of Salaries to Retired Officers

A total sum of N142,862.85 (one hundred and forty-two thousand, eight hundred and sixty-two naira, and eighty-five kobo) was paid to some staff of the ministry as salaries after their retirement from the State Civil Service. The amount should be recovered from their pension/gratuity as the recovery was communicated to the Hon. Commissioner in my letter reference no. AS/MIN.6/REP./1/128 of 30th July, 2007.

28.2 Cash Payment

Notwithstanding the provisions of the Financial Instruction, the Ministry continued to make payment of huge amount in cash instead of cheques. Thereby, contravening the Financial Instruction, which prohibits any significant payment in cash. The information was communicated to the Hon. Commissioner in my letter AS/MIN.6/REP/1/130 of 6th August 2007.

28.3 No Evidence of Alleged Production of 2nd Anniversary Magazine/Brochure

On payment voucher No. 23 of May, 2005, the sum of N2,000,000.00 (Two million naira) was signed for and collected

by the Former Commissioner for Information and Culture, to enable the Ministry produce 2nd Anniversary Magazine/Brochure of the Former Governor's Administration. The former Governor in approving the proposal also approved Anambra Newspaper and printing Corporation for the printing job. The job was diverted to a private Company in Iva-Valley, Enugu. 12,000 copies of the Magazine/Brochures valued at N3,300.00 was seen in the Company's sale invoice attached to the voucher dated 30th May, 2005. The alleged consignment of the Magazine/Brochures that was signed for by the former Commissioner was neither in the stores ledger nor taken on charge, therefore casting doubt if the printing was actually executed. The former Hon. Commissioner was asked to produce for audit verification 12,000 Magazine/Brochures or in the alternative to refund the sum of N2:0 million. This information was communicated to the Honourable Commissioner in letter No AS/MIN.6/REP/1/130 of 6th August, 2007.

28.4 Vouched Special Release Without Evidence Of Actual Expenditure

On payment voucher No. 24 of 23rd November, 2005, N2,608,000.00 (Two million, six hundred and eight thousand naira) cash was paid to the former Commissioner to enable the State contingent participate in Abuja Carnival 2005. There

was no evidence of expenditure to show that the amount was used for the purpose it was given. The former Commissioner should either retire the amount fully or in the alternative refund N2,608,000.00 to the government. My letter AS/MIN/6/REP/1/130 of 6th August, 2007 contains the details.

28.5 Irregular Refund of Out Of Pocket Expenses

Schedule 'A' attached to my report sent to the Hon. Commissioner for Information and Culture under reference no. AS/MIN.6/REP/1/130 of 6th August, 2007 contains details of out of pocket expenses totaling N80,000.00 paid to the former Commissioner on various occasions. It was discovered in audit that only N10,000.00 was expended for the interest of the State while the remaining N70,000.00 covered the domestic/personal interest of the former Commissioner. The sum of N70,000.00 should be recovered from him. Inform me of the recovery particulars.

29.0 OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT

29.1 Payrolling Of Retired Staff:-

Three officers of the office of the Secretary to the State Government who retired from the service of the State Government were paid salaries illegally from April 2007 to

June 2007 resulting in the overpayment of the sum of N74,753.58. The amount should be recovered from the Director of Accounts for failure to pin off their names from the salary sheets.

29.2 Unclaimed Allowances:-

The sum of #128, 700.00 (one hundred and twenty-eight thousand, seven hundred naira) being unclaimed allowances of sundry persons is still in the custody of the cashier contrary to the Financial Regulations on unclaimed Salaries and allowances.

29.3 Absence of Internal Control:

There is no internal control in the Payroll Unit to the effect that one person doubles as a cashier and head of payroll unit. Such sensitive posts should be manned by different person to avoid creating room for untoward acts.

The preceding observations were forwarded to the Secretary to the State Government in my Letter 'AS/ PRE.1/REP/1/195 of 26th November, 2007. The reply is still awaited.

29.4 Payment of Salaries To Disengaged Commissioners And One Other :

It was confirmed in audit that two former Commissioners and one former chief of Staff continued to draw their monthly

emoluments months after they were disengaged from the service of the State Government. For the period June, 2005 to march 2006 the three persons received a collective sum of #4, 712, 298.17 as salaries even when they were no more government functionaries. The names of the former commissioners were pinned off on their disengagement but inexplicably transferred to the payroll of Government House. The details of this observation were communicated to the Secretary to the State Government via my letter referenced AS/ PRE.1 /REP /1/ 145 of 29th October, 2007.

29.5 Double Payment:

A former Secretary to the State Government claimed the sum of N60,000 on payment voucher No. 45 of June, 2004 as out of station allowance and other expenses related to an invitation to talk on "Anambra State Today" in a summit organized by Anambra State Town Unions in Lagos on June 19, 2004. The same claim was also made on payment voucher No. 70 of June, 2004 and both payment vouchers are the same in all material particulars. This information was communicated to the Secretary to the State Government in my letter under reference AS/ PRE.1/REP/1/145 of 29th October, 2007.

29.6 Doubtful Claim:

A former Special Assistant to a disengaged Secretary to the State Government claimed through an Honour certificate to

have spent #40,000 for the entertainment of the visiting members of the National war college Course 14 on tour to Anambra State. The claim of this Special Assistant could not be sustained as all issues related to the visit of this group were contained in the approved memo referenced ANS/SSG/M. 18/T/94 of 1st November, 2005. Further audit checks confirmed that the honour certificate was an afterthought to cover up the non-utilisation of a part of the money set aside for the entertainment of the State Executive Council members. This information was also contained in my letter to the Secretary to the State Government referred elsewhere in this paragraph.

29.7 Anambra State Buildings At Enugu:

Audit investigations confirmed the existence of 5 No. buildings at Enugu belonging to the Government of Anambra State that have remained largely unoccupied. These buildings became properties of the State following the 1991 States creation and the subsequent sharing of Asset (and Liabilities) between Enugu and Anambra State Governments. Two of the buildings are observed to be forcibly and illegally occupied by PRODA and agents of the Enugu State Government while rent collected on another building could not be accounted for. The details of this development were brought to the attention of the

Secretary to the State Government via my letter AS/PRE/1/REP/145 of 29th October, 2007.

29.8 Misappropriation Of Public Funds/Illegal Conversion Of Government Property

The sum of #5, 500, 000, was released to the former chairman, Anambra State Lotto Commission, Awka as per payment voucher NO.83 of December, 2005 for sundry items of equipment and furniture as well as running cost for the Lotto Commission. From the records of the purported activities of the Commission and physical inspection obvious lapses were established suggesting that the active Board members did not utilize the fund for the purposes earmarked. Furthermore, 2 No. Mitsubishi L. 300, and 1 No. Mercedes Benz model 190 and other office equipment purchased in the name of the commission were illegally converted to personal use and retained by the board members even after disengagement. This information was communicated to the Secretary to the State Government.

29.9 Over-Valuation of Expenditure:

On payment voucher No. 103 of November, 2006 the sum of #2, 149,000 was released to a former Special Adviser (now commissioner) for the purchase of office vehicle, furniture and equipment. Though items were confirmed to have been purchased, they were deliberately over-priced to the tune of

N612, 300. This information was equally communicated to the Secretary to the State Government.

29.10 2006 Presidential Visit To Anambra State:

29.10.1 The sum of #13,100,000 was released to a Special Adviser in respect of the Presidential visit for sundry construction/repair works. Out of this amount the Special Adviser claimed in his retirement to have spent N9,756,000 for the "repair of roads/routes" in Awka and Onitsha. However, these repaired roads/routes which gulped so much could not be established. Investigations showed that no major repairs were carried out during the period. In any case, those roads were then under contract.

29.10.2 Similarly the sum of N841.500 was purportedly spent by the same Special Adviser on the rehabilitation/renovation of conveniences during the Presidential visit. Investigation showed that only one convenience facility measuring about 13 feet by 6 feet was rehabilitated. And the quoted cost was obviously inflated.

The details of the above observations and recommended course of action have been duly communicated to the Secretary to the State Government via my letter with reference AS/PRE.I/REP/I/145 of 29th October, 2007. His reply is awaited.

30.00 CAPITAL PROJECT:

30.1 Non-Submission of Contract Documents:-

It was observed in audit that key Ministries engaged in the execution of government contracts failed to forward all the copies of the contracts, accompanied by the Tenders Board recommendations to the Auditor-General as provided for in the E.C.S. Financial Instructions No. 2802. This is in spite of letters written to them to forward the contract document / bills of quantities. The non-submission of the contract documents impeded the Audit Monitoring of the projects.

The defaulting ministries are:-

- (i) Ministry of Works
- (ii) Ministry of Housing
- (iii) Ministry of Education
- (iv) Ministry of Environment
- (v) Ministry of Information
- (vi) Bureau of Basic Infrastructures & Rural Development

The attention of the Honourable Commissioners/Heads of Departments/Special Advisers is drawn to the E.C.S. Financial Instructions No. 2802 for compliance.

30.2 Projects Monitored in Audit:-

43 (Forty-three) contract agreements were sent to the Office of the State Auditor-General without Tender Board recommendations. Out of the 43 contract agreements received, only 27 came with the bills of quantities. These contracts were monitored and the level of physical achievement recorded as detailed below.

SOME OF THE CAPITAL PROJECTS MONITORED BY THE STATE AUDITOR-GENERAL

S/N	HEAD/SUB-HEAD	NAME OF BENEFITTING MINISTRY/AGENCY	DESCR_IPTION OF PROJECT	CONTRACTOR'S NAME & ADDRESS	CONTRACT SUM & DATE OF AWARD	AMOUNT PAID	LEVEL OF PROGRESS
1.	459090201	MINISTRY OF HEALTH	Construction of female ward at General Hospital, Awka	Metro Concept Nig. Ltd	₦43,716,041.25 of 26/05/07	40,716,041.25	On-going, 80% level of Completion
2.	459090201	-do-	Construction of female Medical and Surgical block at General Hospital Umueri	Milton Construction Coy Ltd	₦28,204,007.40 of 26/05/07	₦23,204,007.40	100% Completion
3.	"	-do-	Construction of male and surgical block at General Hospital Umeri	Menthod Ventures Ltd	₦28,869,801.63 of 25/05/07	₦23,869,801.63	100% Completion
4.	"	-do-	Construction of main theatre and demolition, evacuation and preparations of site at Gen. Hospital Umeri	Metrocept Nig. Ltd.	₦57,000,000 of 25/05/07	₦52,000,000	100% Completion
5.		-do-	Construction of a female ward at school of psychiatric Hospital Nawfia	Milton Construction Coy Ltd	₦29,453,079.90 of 25/05/07	₦24,453,079	On-going 30% completion. Construction moving at show pace.
6.	459090201	Ministry of Health	construction of multipurpose building (Sch, Hall, Lib., classroom) at school of	Lunal Int. Ltd.	₦14,878,045 of 22/09/07	₦14,878,045	100% Completion

			Nursing & Midwifery				
7.	"	-do-	Rehabilitation work on house Officers Quarters at General Hospital, Osha	Direct Labour by Min. of Health	₦2,500,000	₦2,500,000	100% Completion
8.	"	-do-	Construction of 3 (4) bedroom houses for 12 house officers at General Hospital, Onitsha	-do-	₦20,780,320	₦20,780,320	100% Completion
9.	"	-do-	Construction of a five Room Block for Ghain/ Hiv/Aids Comprehensive Programme, Awka	-do-	₦3,150,00	₦3,150,000	100% Completion
10		-do-	Reconstruction of Cardiac – Thoracic Renal Dialysis and Mammography Centre at General Hospital, Osha	Anambra State Housing Development Corporation, Awka	₦95,250,000	₦95,250,000	80% Completion
11.	459090201	--do-	Construction of additional toilet for children ward at General Hospital, Osha	Direct labour by Ministry of Health	₦1,461,584.25	₦1,461,584.25	100% Completion
12.	459090201	MINISTRY OF HEALTH	Construction of male/female ward at cottage Hospital, Umunze-Orumba South L.G.A.	Method Ventures Ltd.	₦29,879,172.00	24,879,172.00	80% Completion, (on-going)
13.	"	-do-	Renovation of NPI cold room and vaccine building at Amaku	Direct Labour by Ministry of Health	₦2,492,736.50	₦2,492,736.50	100% Completion

			Gen. Hospital and installation of Gen. Set.				
14.		-do-	Conversion of warehouse/store at Gen. Hospital, Awka to Adult Casualty / Ward	-do-	₦1,136,470	₦1,136,470	70% Completion (on-going)
15.	"	-do-	Construction of Gen. Set houses at Gen. Hospital Awka, Sch. of Nursing/Midwifery, Nkpor	-do-	₦3,639,369	₦3,639,369	100% Completion
16.	459090201	-do-	Construction of 3 No Classroom Block At Colege Of Health Tech Obosi	Direct labour by Ministry of Health	₦8,500,000	₦8,500,000	100% Completion
17.		-do-	Procurement of equipments for accreditation visit to School of Nursing & Midwifery, Nkpor	-do-	₦1,780,000	₦1,780,000	100% Completion
18	"	-do-	Supply of 500 First Aid Boxes & equipping them with drugs to Pri. & Sec. Schools in the State	-do-	₦3,250,000	₦3,250,000	All 500 first Aid Boxes and Drugs have been supplied but only one school at Orumba has

							been given during the launching
19	459090201	Ministry of Health	Supply of 1 n0 x ray machine & installation of dark room equipment at Gen. Hospital, Amaku-Awka	Watson & Sons Ltd	₦1,945,446.	₦1,945,446.	100% Completion
20.	"	-do-	Supply of 1 no X ray machines/installation of darkroom equipment at Gen. Hospital Onitsha	-do-	₦1,945,446.	₦1,945,446.	100% Completion
21.	459090201	-do-	Supply and installation of 1 no oxygen generation machine 4lpm/ltx at Gen. Hospital Osha	CAL MACS	₦1,525,545	₦1,525,545	100% completion
22.		-do-	Reconstruction of different parts of hospital and equipping the hospital library with journals including procurement of medical equipment for accreditation visit of Gen. Hospital, Onitsha	Direct Labour by Ministry of Health	₦2,500,000	₦2,500,000	100% Completion
23.	458090201/20	Ministry of education Anambra State University Uli	Construction and development of law faculty at Igbariam Campus	Vice Chancellor Anambra State Uli .	₦125,000,000	₦125,000,000	100% Completion

24.	"	-do-	Construction of 10 no two storey academic block at Uli Campus, Anambra State University	Jimbaz West Africa Ltd 9 Eziagu Street. Enugu	N248,580,637	N95,705,002	2 No 2 Storey Building have been completed. 1 No. is at DPC and 1 No at Foundation Level. 1 no is at Decking level. For the remaining 5 No. Storey Buildings Foundations have not been laid.
			Total		N2757,437,700.93	N581,562,065.93	

**31.0 ACCOUNT OF PARASTATALS AND STATE OWNED
STATUTORY BODIES**

In the period under review, effort was intensified towards ensuring that these statutory bodies and agencies properly account for the public resources entrusted to them. Unfortunately, the level of compliance continued to remain grossly unimpressive. This is in spite of the constitutional and other regulatory provisions put in place to ensure compliance and my consistent reminder of the grave implications of such negative management attitude to this responsibility. Only a very few of these establishments maintained consistent effort towards preparing the required financial statements for audit in line with existing regulations. They are therefore adjudged up to date.

These exceptions are as tabulated below

S/N	NAME OF STATUTORY BODY	YEAR LAST AUDITED	REMARK
1	Anambra State Universal Basic Education Board	2006	
2	Anambra State Urban Development Board	2006	
3	Anambra State Broadcasting Service	2007	
4	Anambra State University, Uli	2006/2007	
5	State Emergency Management Agency	—	Effective 2006

Next group of these statutory bodies are those that though not up to date are fairly current. By this, it is meant those establishments that are less than three years in arrears.

They are equally very few and include:

S/N	NAME OF STATUTORY BODY	YEAR LAST AUDITED	REMARK
1	Anambra State Hospital Management Board	2005	No reason
2	Transport Company of Anambra State	2005	do
3	Anambra State Education Commission	2005	do
4	Anambra State Agriculture Development Programme	2003	do

The third group of these statutory bodies are those that though vibrant on operation yet could not furnish any audited account for years. The management appears to have deliberately decided not to account for huge resources being allocated to them yearly.

Within this group are:

S /N	NAME OF STATUTORY BODY	YEAR LAST AUDITED	REMARK
1	Anambr State Environmental Protection Agency	None	
2	Anambra State Independent Electoral Commission	do	
3	Anambra Newspaper and Printing Corporation	do	
4	Anambra State Housing Development Corporation	1996	
5	Anambra State Home Ownership Company Limited	1997	
6	Nwafor Orizu College of Education Nsugbe	2000/2001	
7	Anambra State Volunteer Service Agency	None	
8	Foundry and Machine Tools Production Company Limited	None	
9	Anambra State Water and Sanitation Project (WATSAN)	None	
10	Anambra State Rural Electrification Board	1992	

Finally are other groups of the parastatals whose operational life appear weak and perhaps doubtful. To that extent, they have not been able to furnish any account for years. They include:

S/N	NAME OF STATUTORY BODY	YEAR LAST AUDITED	REMARK
1	Anambra State Water Corporation	1996	
2	Anambra State Marketing Company Limited	1997	
3	Anambra State Library Board	1994	
4	Anambra State Integrated Livestock Company Limited	1994	
5	Anambra State College of Agriculture Igbariam	None	
6	Anambra State Hotels and Tourism Board	None	
7	Anambra State Palm Development Agency	None	
8	Anambra State Rural Development Agency	None	
9	Anambra State Gaming Commission	None	
10	Anambra Funds for small Scale Industries	None	
11	Anambra State Development Trust Fund	None	
12	Supervised Agricultural Credit Scheme	None	
13	Agency for Mass Literacy, Adult and None-Formal Education	None	
14	New Era Insurance Company Limited	2003	Under Liquidation.
15	Anambra State Grains Production Agency	None	

32.0 PERIODIC CHECK AND REVIEW REPORTS

32.1 Anambra State Hospital Management Board

32.1.1 Continuing Payment of Salaries To Retired Officers

Audit examination of sample personnel files of 23 staff of the Hospitals Management Board revealed that most of the staff deemed to have duly retired from service of the Board were retained on the payroll and purportedly paid their respective monthly salaries months after their due retirements. A total of N6,781,815.14 (Six million, seven hundred and eighty one thousand, eight hundred and fifteen naira, fourteen kobo) was found to have been paid out in this regard between 2001 and June 2007. Details of this observation requesting for justification for and / or refund of such payments were conveyed to the Hospital Administrator. Vide my letter AS/OUT.6/20 of 31st October 2007. His reaction is still being awaited.

32.1.2 Controversial Records

The examination of sample personnel files of the Board further revealed a lot of inconsistencies in the records of some officers. The records of date of birth, first appointment and consequently due date of retirement contradict themselves. Details of these observations and request for clarification of these issues were

conveyed to the Hospital Administrator. Vide my letter AS/OUT.6/20 of 31st October 2007. His reaction is still being awaited.

32.1.3 Records Not Produced For Audit

In the course of my examination of records at the Board, some vital documents could not be made available.

These records include some salary print-out for 2002 and personal files of some of the officers. Several demands and repeated trips were made for this in vain. Details of this observation were conveyed to the Hospital Administrator. Vide my letter AS/OUT.6/20 of 31st October 2007. His response is yet to be received in Audit.

32.2.0 AMAKU GENERAL HOSPITAL, AWKA

32.2.1 Non Registration of Drug Suppliers

Audit examination of records at the Amaku General Hospital Awka for the period Jan 2003 – July 2007 revealed that a number of pharmaceutical companies that supply drugs to the Hospital were not registered with the State Government contrary to extant regulations. At least, 26 suppliers were found to have been used in the period. Details of this observation and request for the recovery

of the registration fees accruable to the government were conveyed to the Chief Medical Director. Vide my letter AS/OUT.6/24 of 14th February 2008. His response is yet to be received.

32.2.2 Lack of Internal Control

Audit review of the operations of the Pharmacy department of the Hospital showed total absence of internal controls in the period under review. The pharmacist doubles as both the store officer, the accounts officer and the dispensing pharmacist resulting in irregularities and losses. Details of this observation and request for immediate implementation of the Accountant - General's letter AG/AN/5.598/17 of 3rd August, 2007 were conveyed to the Chief Medical Director. Vide my letter AS/OUT.6/24 of 14th February 2008. The matter is under correspondence.

32.2.3 Percentage Monthly Profit Deduction By The Pharmacist

Audit examination of the records at the Pharmacy revealed some unexplained deductions from the monthly profits of the Pharmacy by the Pharmacist. A total of N139,372.50 (One hundred and thirty nine thousand, three hundred and seventy two naira, fifty kobo) was found to have been deducted in this regard. Details of

the observations and request for the authority for the deductions or recovery of the amount were communicated to the Chief Medical Director Amaku General Hospital, Awka. Vide my letter AS/OUT.6/24 of 14th February 2008. The matter is still under correspondence.

32.2.4 Document Not Produced For Audit

During the audit of the operations of the pharmacy, Daily Sales records for the period March 2003 to April 2004 were not made available for audit inspection. Repeated demands for the production of these documents did not yield any positive result. Details of this observation were conveyed to the Chief Medical Director vide my letter AS/OUT.6/24 of 14th February 2008. The matter is still under correspondence.

32.3.0 ANAMBRA BROADCASTING SERVICE (ABS)

32.3.1 Commercial Debtors

In my report AS/OUT.13/245 of 24th November 2003, the attention of the Managing Director, Anambra Broadcasting Service was drawn to the weak and fraud prone credit policy of the media house. Recommendation was made to check further rise of

commercial debtor figure above then balance of N79,296,227.04. In 2007 audit, this lax was found to have continued with the figure rising to N166,036,460.55. Details of this were repeated in my letter AS/OUT.13/437^A of 31st January 2008 to the Managing Director for necessary action. His reaction is yet to be communicated.

32.3.2 Commission And Discounts

Similarly, irregularities observed in 2003 on commissions and discounts were found to be recurring during my review of 2007 draft Account. The attention of the managing Director was drawn to this observation. Vide my letter AS/OUT.13/245 of 31st January, 2008 still requesting that the 70% invoice value of sales lost to agents be reviewed. His response is still being awaited.

32.4.0 EXAMINATION DEVELOPMENT CENTRE (EDC)

32.4.1 Revenue Shortfall - Primary School Leaving Certificate

Audit of the accounts of Examination Development Centre revealed material discrepancies between the number of candidates who registered and or sat for this examination and the number whose

examination fees were accounted for by the various Area Inspectors of Education. In 2005, a total of N487,194 were not accounted for. In 2006, the shortfall rose to N1,114,388. Details of this observation highlighting the respective distribution of this shortfalls and request for recovery of the outstanding shortfalls were conveyed to the Director (Exams). Vide my letter EDC/VOL.1/T/82 of 20th February 2008. Meanwhile, N118,559 was refunded out of the 2005 shortfall while the balance of N368,635 is yet to be refunded. In 2006, N60,199 was refunded while N1,028,357 is yet to be refunded. Audit is still awaiting further reaction on these outstanding balances.

32.4.2 Embezzlement of School Fees

The Attention of Audit was specifically drawn to apparent outright embezzlement of Primary School Leaving Certificate Examination fees by the Area Inspector of Education of Onistha North for 2006 and 2008 Examination sessions. The Area Inspector of Education (AIE) did not account for a total of N1,289,566 she collected from the pupils in respect of the examinations for 2005 and 2006. Details of this observation and request for recovery of this amount from the AIE and immediate redeployment of the officer out of cash

related schedule were conveyed to the Director (Exams). Vide my letter EDC/VOL.1/82 of 20th February 2008. His response is yet to be received in Audit.

32.5.0 ANAMBRA STATE URBAN DEVELOPMENT BOARD

32.5.1 Astronomical Increase in Some items of Expenditure

During the review of the operations of the Anambra State Urban Development Board, Audit observed a disproportionate rise in some items of expenditure between 2004 and 2006. Transport expenses jumped from ₦80,370 in 2004 to ₦3,850,835 in 2006 an increase of 4,691.38%. Advert/Promotion expenses rose from ₦178,976 in 2004 to ₦987,868 in 2006 representing an increase of 451.95%. Training and development also increased from ₦83,500 in 2005 to ₦1,228,250 in 2006. Maintenance of vehicles expenses jumped from ₦1,417,328 in 2004 to ₦7,678,151 in 2006. This does not appear justifiable given the level of performance of the Board as turnover only increased by 32% between 2004 and 2006. Details of this observation and request for clarification of the development were communicated to the General Manager. Vide my letters A/OUT.25/49 of 26th July, 2007 and AS/OUT.25/59 of 3rd June, 2008. His reaction is yet to be received in Audit.

32.6.0 ANAMBRA STATE EDUCATION COMMISSION

32.6.1 No. Authorization of Vouchers Before Payment

Audit examination of the records of operation of the State Education Commission for the period 2003 to 2005 revealed glaring neglect of the procedures regarding disbursement of public funds. Payment vouchers were either not authorized at all or the authorizing officer's name was written without the signature. In a few cases, the officers being paid authorized the payments. Details of this observation were conveyed to the Chairman of the Commission. Vide my letter AS/OUT.40/14A of 1st July 2008, requesting justification for this anomaly or recovery of the total amount purportedly paid out without authorization. The matter is still under correspondence.

32.6.2 Blank Receipts as Evidence of Purchase

In the course of examination of payment vouchers raised by the Commission in the period, two payment vouchers for N105,500 and N383,600 in favour of a schedule officer being advance for purchase of stationery were observed to bear the same number and date - PV No. 3 of March 2003. A further scrutiny in audit showed that this total advance of N489,100 (Four hundred and

eight-nine thousand one hundred naira) was not retired rather two blank receipts collected from a supplier were attached. Details of the observation were conveyed to the Chairman. Vide my report AS/OUT.40/14A of 1st July, 2008 requesting for account of the total advance or refund of same. His reaction is still being awaited.

32.6.3 Unretired Advances

Audit review of the operation of the State Education Commission for the period 2003 to 2005 further revealed that some officers do not retire advances given to them for various expenditures. Sample examination of payment vouchers shown that a total of ₦3,036,847 was advanced to various officers without retirement contrary to extant regulations. Details of the observation and request for proof of expenditures or refund of the amount were conveyed to the Chairman. Vide my letter AS/OUT.40/14A of 1st July 2008. His response is yet to be received in Audit.

32. 6.4 Doubtful Payments

Audit review of the financial records for the periods showed that advances made to officers of the Commission for various expenditures were not acknowledged or receipted. This

contravenes extant regulations on the acknowledgement of such payments. Sample of payment vouchers examined revealed that a total of N1,040,000 (One million and forty thousand naira) was disbursed to various officers without their acknowledgement. Details of this observation were communicated to the Chairman of the Commission. Vide my letter AS/OUT.40/14A of 1st July 2008 requesting for confirmation of the purported disbursements or refund of the amount. This reaction is still being awaited.

32.6.5 Documents Not Produced For Audit

During my audit check on the Commission, some vital documents relevant for the exercise were not made available for examination. The documents include 2004 payment vouchers and 2003 Examination fees records. Repeated demands for these records did not yield any positive result. Details of this were communicated to the Chairman. Vide my letter AS/OUT.40/14A of 1st July 2008 requesting for production of these records. His response is still being awaited.

32.6.6 Absence of Accounting Records

It was further observed in audit that vital accounting records were not being maintained by the Accounts department as prescribed by extant regulation. These are the principal accounting/asset records.

The glaring effect of this among others is that no financial statement was prepared through these periods and consequently, the revenue and expenditure profile of the Commission were not being monitored. Details of this observation and request for its rectification were conveyed to the Chairman. Vide my letter AS/OUT.40/14A of 1st July 2008. The mater is still under correspondence.

32.7.0 ANAMBRA STATE UNIVERSAL BASIC EDUCATION BOARD (ASUBEB)

32.7.1 Irregular Diversion of Funds to Private Account

Audit review of the records of Universal Basic Education Board for 2006 fiscal year revealed that out of an amount received for school feeding programme, the sum of N33,732,000 was transferred to a private account with a bank based at Nnewi operated in the name of a staff. Details of this discovery was communicated to the

Chairman with a request for its account/ recovery as well as refund of accruable interest. His reaction is still being awaited.

32.7.2 Irregular Contracts

Audits review of the operation system at the Board showed that the Planning, Research & Statistics (PRS) department play leading role in the preparation of work plan, award of contracts, supervision/evaluation of contracts and certification for payments. A scrutiny of contract documents for the period however revealed that significant number of projects amounting to N21,352,154 were handled by key officers in the department. This is considered in Audit as irregular moreso as none of these amounts was retired. The details of this observation were forwarded to the Chairman of the Board. Vide my letter AS/OUT.27/162 of 30th June 2008 requesting for justification or recovery of the amounts involved. The matter is still under correspondence.

32.7.3 Ambiguous Contracts

Examination of a payment voucher No. I of Decem 6 for N2,139,750 in favour of the Managing Director of a contracting company representing 5% of total contract sum showed that the

contract was for the construction of a four classroom block at Central School, Nri. Audit Scrutiny of the contract documents revealed some lapse. Furthermore, reports of abandonment of the contract were confirmed by Audit site inspection. Similarly, four other contracts with different Contractors worth millions of naira were also observed to have been poorly executed. The attention of the Chairman was drawn to these anomalies. Vide my report AS/OUT.27/162 of 30th June 2008 for rectification or recovery of the amounts purportedly committed. His reaction is still being awaited.

32.7.4 Non Existent Projects

Of the 82 projects said to have been executed in the period under review. Audit sample site inspection revealed that two of the projects were not executed at all while the purported benefiting schools for other two could not be located. Details of this observation involving N13,533,370.16 were conveyed to the Chairman of the Board for clarification and / or recovery in my letter AS/OUT.27/162 of 30th June 2008. His reaction is still being awaited.

32.7.5 Abandoned Projects

In the course of audit review of the draft account for the period 2006, it was observed that two projects involving construction of two different classroom blocks in two different schools at the total cost of N6,639,750 were found to have been abandoned for long. The executors of the two projects were a contracting firm and the Planning, Research & Statistics (PRS) department. In my report A/OUT.27/162 of 30th June 2008, details of this observation were communicated to the Chairman of the Board requesting for justification and for recovery of the total amount purportedly committed on the projects. His reaction is still being awaited.

32.7.6 Irregular Payment of Salaries to Special Assistants

Audit scrutiny of records at the Board revealed that two serving officers were appointed Special Assistants to two Board members. It was however observed in audit that these officers were placed on salary grade level 16 step 8 contrary to extant regulation implying maximum grade level of 15 for such appointments. Details of this observation were communicated to the Chairman of the Board. Vide my letter AS/OUT.27/162 of 30th June 2008. He was requested to rectify this anomaly as well as recover excess salary

paid to these appointees. His response is yet to be received in audit.

32 7.7 Unretired Training Advances

On two payment vouchers raised by the Board in the period under review a total sum of N40,150,337.73 was advanced to a member of the Board for staff development/training. Audit examination of the records show that there was no record of the expenditure of this amount within the board. The attention of the Chairman was drawn to the details of this observation. Vide my letter AS/OUT.27/162 of 30th June 2008, requesting for retirement or refund of this amount. His response is still being awaited. Similarly, audit scrutiny of the records revealed that a total of N23,630,706.30 was outstanding as staff advances as at 31st December, 2006. Of this, N8,973,644.39 was retired at Audit instance leaving a balance of N14,570,061.91 still outstanding. Details of this observation were conveyed to the Chairman. Vide my letter AS/OUT.27/162 of 30th June 2008 asking for the retirement or refund of the balance. His reaction is still being awaited.

32.7.8 Excess Sitting Allowance to Members

Audit examination of payment vouchers raised in the period under review showed that a total of N450,000 was paid on payment voucher No. 1551 of 19th December as sitting allowance to some Board members. On a close scrutiny it was observed that the amount was paid to 10 members for 3 sittings at the rate of N15000 per sitting contrary to existing regulations. Details of this observation were communicated to the Chairman of the Board. Vide my report AS/OUT.27/162 of 30th June, 2008 requesting for the recovery of the excess allowance. His reaction is still being awaited.

33.0 Certification of Retirement Benefits

(Pensions and Gratuities)

In accordance with the 1979 Pensions Act; a total of 1,389 files of retiring/death benefits of Public Servants, including recalculation cases; were scrutinized and certified by my office during the year under review.

In the course of Audit examination of pension files, it was observed that overpayment of ₦79,973,010.80 to tutorial and non tutorial staff and ₦17,835,484.30 in respect of civil servants were made during the period. These arose as a result of overstay in service, overstepping during promotions, and/or non-pro-rating of monthly emolument of officers who retired/died within a given month.

The overpayment is to be recovered *en bloc* from their respective gratuities.

ACKNOWLEDGEMENT

I wish to thank all the staff of the Office of the State Auditor-General who contributed significantly to the production of this report. My thanks go to the Accountant-General and his staff as well as Ministries and non-Ministerial Department that co-operated with my office in carrying out this assignment.

I also have to thank the Executive Governor, Mr. Peter Obi for the assistance he rendered to my Office in producing the 2007 State Annual Report.

Lastly, I have to thank the ALMIGHTY GOD for good health, divine guidance without which this work would have been a nullity.

**Office of the State
Auditor - General.
P.M.B. 5055 Awka.
28 July, 2008**



R.N Chiaghana, ACA

Ag. State Auditor - General

AUDIT CERTIFICATE

In compliance with Section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 and Audit Law (Cap 13) Laws of Eastern Nigeria, as amended, I have examined the Accounts and Financial Statements of Anambra State Government of Nigeria, for the year ended 31st December, 2007.

The audit was conducted in accordance with the National Auditing Standard for public Sector Accounts in Nigeria.

In my opinion, subject to the comments contained in my report, the Financial Statements give a true and fair view of the Financial position of the State as at 31st December, 2007.

Office of the State
Auditor - General.
P.M.B. 5055 Awka.
28 July, 2008


R.N Chiaghana, ACA

Ag. State Auditor - General

APPENDIX 1

OVER-EXPENDITURE OF RECURRENT AND CAPITAL VOTES

S/N	MINISTRY/NON-MINISTERIAL DEPARTMENT	HEAD/SUB-HEAD	DESCRIPTI ON	BUDGETE D SUM -N	ACTUAL EXPENDITURE N	OVER-EXPENDITURE -N	%	REMARK
1	Office of the SSG	414090201/1	Personnel cost	120,000,000	160,626,268.03	40,626,268.03	34	Recurrent Expenditure
2	Lagos liaison office	41409203\1	Personnel cost	12,000,000	15,485,371,81	3,485,371,81	29	"
3	Office of the Head of Service	41590201\1	Personnel cost	130,400,000	131,939,469,31	1,539,469.31	01	"
4	Min. of Agriculture	416090201\1	Personnel cost	152,900,000	190,898,966.45	37,998,966.45	25	"
5	Min of Agriculture	416090201\2-18	Overhead cost	6,500,000	7,077,382	577,382	08	"
6	Min of Education	418090201\1	Personnel cost	88,500,000	93,549,290.42	5,049,290.42	06	"
7	Min of Education	418090201\2-18	Overhead cost	8,500,000	10,870,200	2,370,200	28	"
8	Min of Finance & Econ. Dev	419090201\1	Personnel cost	140,000,000	167,289,098	27,289,098	19	"

9	Min of Finance & Econ. Dev.	419090201/ 2-18	Overhead cost	14,500,000	19,357,089.40	4,857,089.40	33	"
10	Office of the Accountant-General	419090202/ 1	Personnel cost	—	21,621.70	21,621.70	100	"
11	Min of Health	420090201/ 1	Personnel cost	138,000,000	216,477,988.51	78,477,988.51	57	Recurrent Expenditure
12	Min of Environment. Min. Resources, Sci. & Tech	426090201/ 2-18	Overhead cost	6,000,000	16,314,894.58	10,314,894.58	172	"
13	Forestry Department	426090202/ 1	Personnel cost	12,000,000	15,225,895.08	3,225,895.08	27	"
14	Min of Information & Culture	423090201/ 2-18	Overhead cost	10,000,000	28,564,779.05	18,564,779.05	186	"
15	Lands, Survey & Urban Plan	425090201/ 1	Personnel cost	81,000,000	81,128,815.84	128,815.84	0.16	"
16	Min of	427090201/ 1	Overhead cost	8,550,000	8,559,999.50	9,995.50	0.12	"

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	Planning & Econ. Dev.	2-18	cost					
17	Min of Women Aff. & Soc. Dev.	428090201/1	Personnel cost	82,000,000	94,112,046.01	12,112,046.01	15	"
18	Min. of Women Aff. & Soc. Dev.	428090201/2-18	Overhead cost	6,000,000	8,490,736.51	2,490,736.51	42	"
19	Min of Works & Transport	429090201/1	Personnel cost	83,420,000	92,763,793.78	9,343,793.78	11	"
20	Auditor General (State)	431090201/1	Personnel cost	27,000,000	31,381,947.19	4,381,947.19	16	"
21	Civil Service Commission	432090201/1	Personnel cost	26,220,000	31,302,564.79	5,082,564.79	19	"
22	Civil Service Commission	432090201/2-18	Personnel cost	6,500,000	96,271,518.10	89,771,518.10	1381	"
23	Judiciary	433090201/1	Personnel cost	302,000,000	314,357,764.81	12,357,764.81	4	Recurrent Expenditure
24	State Education Commission	434090201/1	Personnel cost	3,610,000,000	3,628,551,032.78	18,551,032.78	0.51	"

25	Legislature	436090201/1	Personnel cost	168,000,000	266,731,444.69	98,731,444.69	59	"
26	Pension & Gratuities	438090201/1	FGN/ State share of Gratuities	940,000,000	1,084,846,861.86	144,846,861.86	15	Consolidated Revenue Fund charges
27	Pension & Gratuities	438090201/4	Pension: Seconded Officers	—	1,660,114.77	1,660,114.77	100	"
28	Salary and Allowances: Statutory office holders	438090202/1	Executive Governor	4,000,000	28,240,529.62	24,240,529.62	606	"
29	Salary and Allowances: Statutory office holders	438090202/8	Chairman -Judiciary Service Commission	—	600,000	600,000	100	"
30	Salary and Allowances: Statutory office holders	438090202/9	Members Jud. Service Comm.	2,851,272	6,025,000	3173,728	111	"
31	Public Debt Charges	438090203/3	Outstanding Debt to	30,000,000	374,528,682.50	344,528,682.50	1148	"

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			Suppliers					
32	Anambra State Housing Corp	412090306	Subvention	4,800,000	100,000,000	95,200,000	1983	Subvention to Parastat
33	ASTRAC	416090203	Subvention	1,680,000	2,851,602.96	1,171,602.96	70	Subvention Parastatal
34	Anambra State University	418090305	Subvention	790,000,000	791,549,095	1,549,0952	0.2	"
35	Anambra Broadcasting Service	423090301	Subvention	110,880,000	170,760,000	59,880,000	54	"
36	Min of Agriculture	450090201/16	Agrometrological Services Proj.	7,000,000	10,262,000	3,262,000	47	Capital Expenditure
37	Min of Agriculture	450090201/18	Fertilizer Procurement & Distr.	25,000,000	55,728,000	30,728,000	123	Capital Expenditure

38	Min of Comm. Ind. & Tourism	454090201/ 1	UNDP. Assisted Human Dev. Fund	2,000,000	2,200,000	200,000	01	"
39	Min of Science, Tech & Min Resources	454090202/ 12	20006 National Science & Tech.	1,000,000	1,247,950	247,950	25	"
40	Min of Science Tech & Min. Resources	454090202/ 14	Research Work	2,000,000	11,306,418.0 1	9,306,418.01	465	"
41	Min of Finance	456090201/ 4	Compute rization of AG Office	12,000,00 0	12,492,847.5 0	492,847.50	04	"
42	Min of Land & Transport	457090201/ 1	Rehab of SELECTE D Major & Minor Inter	11,500,00 0,000	15,884,380,7 09.55	4,384,380,709. 55	38	"

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43	Min of Education	458090201/7	Dev of Existing Sec. Schools	46,000,000	109,250,000	63,250,000	138	"
44	Min. of Education	458090201/8	Equipme nt of Sec. Schools	50,000,000	151,474,276.45	101,474,276.45	203	"
45	Min. of Education	458090201/10	Compute r Education in Sec. Sch.	50,000,000	71,975,000	21,975,000	44	"
46	Min. of Education	458090201/24	HIV/AIDS Preventiv e Educ.	6,000,000	7,132,500	1,132,500	19	"
47	Min of Health	459090201/14	Nat. Prog. On Immuniz ation	5,000,000	5,264,736.50	264,736.50	05	"

48	Min of Health	459090201/ 31	Estab of State of Art Hospital	—	5,441,465.92	5,441,465.92	100	"
49	Min. of Health	459090201/ 33	Anambra Health News	1,000,000	1,200,000	200,000	20	"
50	Min. of Health	459090201/ 36	Health Emergenc y Rapid Resp.	8,000,000	25,000,000	17,000,000	213	"
51	Min. of Health	459090201/ 40	Constr. Cottage Hosp. Sch. of Nursing	15,000,00 0	29,170,273.7 3	14,170,273.73	94	"
52	Min of Information & Culture	460090201/ 1	Equip for Film/ Video Prod. & Rural	15,000,00 0	26,423,650	11,423,650	76	"

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53	Min of Information & Culture	460090201/10	Pub. Of Information Matter	2,000,000	8,410,000	6,410,000	321	"
54	Min of Information & Culture	460090201/12	State Cultural Corp. Awka	5,000,000	12,398,000	7,398,000	148	"
55	Min of Youths & Sports	461090201/1	Anambra Stadium Complex	100,000,000	279,820,679.81	179,820,679.81	180	"
56	Min of Youths & Sports	461090201/9	Sports Adm. Off & Dev. Of Govt. Pl.	4,500,000	9,212,,500	4,712,500	105	"
57	Min. of Youths & Sports	461090201/10	Youth Development Centre	5,000,000	10,390,000	5,390,000	108	"
58	Min. of Youths & Sports	461090201/22	Constr. Office Block Youth	12,000,000	14,707,676.01	2,707,676.01	23	"

59	Min of Women Affairs	461090202/ 1	Vocational Rehab. Centre	6,000,000	10,244,000	4,244,000	71	"
60	Min of Women Affairs	461090202/ 8	Poverty Eradication Prog.	6,000,000	101,000,000	95,000,000	1583	"
61	Min of Women Affairs	461090202/ 13	Projects for the Disabled	60,000,000	7,370,000	1,370,000	23	"
62	Min. of Women Affairs	461090202/ 28	SCARP- Cont & Erad. Of Moral	—	1,384,000	1,384,000	100	"
63	Bureau of Public Utilities	462090201/ 24	Alor Water Supply Scheme	5,000,000	7,340,087	2,340,087	47	"
64	Min of Environ & Min Resources	463090201/ 1	Study & Design of Storm Water Drain	—	37,800,000	37,800,000	100	"

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65	Min of Environ & Min. Resources	463090201/4	Waste Disposal/ Estab.	100,000,000	176,899,906.30	76,899,906.30	77	"
66	Min. of Environment & Min. Resources	463090201/3	Prog. Of Proj. Veh, Equip... ...	10,000,000	106,000,000	96,000,000	960	"
67	Min of Housing & Urban Dev.	464090201/19	Park Dev (including constr.	60,000,000	70,613,180.33	10,613,180.33	18	"
68	Min of Housing & Urban Dev.	464090201/23	Reh. Of Liaison office	10,000,000	33,953,753.09	23,953,753.09	240	"
69	Min. of Housing & Urban Dev.	464090201/41	Landscaping of Govt. off & Resid	-	633,412.50	633,412.50	100	"
70	Min. of Housing &	464090201/44	Housing Estate	51,500,000	200,393,821.96	148,893,821.96	289	"

	Urban Dev.		Program me					
71	Min of Lands, Survey & Urban Pl.	465090201/ 8	Land Survey	10,000,00 0	15,400,000	5,400,000	54	"
72	Bureau of Pub. Utilities & Infrastr.	466090201/ 7	Joint Action on Developm ent	-	19,197,555.8 0	19,197,555.80	100	"
73	Min of Justice	467090201/ 5	Robbing Allowanc e	1,610,000	19,997,450	18,387,450	1142	"
74	Min of Justice	467090201/ 5	Equip for the office of JP	2,000,000	2,500,000	500,000	25	"
75	Head of Service	467090204/ 17	Constr. of new Secretari at	500,000,0 00	538,947,320. 07	38,947,320.07	08	"

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76	Office the SSG	467090205/ 4	Purch. Of Veh for top Civil Servants	450,000,0 00	457,089,314	7,089,314	02	"
77	Office of the SSG	467090205/ 10	Compute rization: SSG office	—	9,759,694	9,759,694	100	"
78	Office of the SSG	467090205/ 11	Purchase of office Equip	10,000,00 0	10,226, 144	226,144	02	"
79	Government House	467090207/ 3	Purch. Of Govt. House Equip	100,000,0 00	113,188,500	13,188,500	13	"
80	Government House	467090207/ 9	Govt. House Project Impl.	5,000,000	5,649,000	649,000	13	"

81	Min of Planning & Eco. Dev.	467090208/ 4	Publ. of Annual Statistica 1	3,000,000	3,569,600	569,600	19	"
82	Min of Planning & Eco. Dev.	467090208/ 5	UNICEF Assisted Prog. Gccc	138,000,0 00	150,301,386	12,301,386	09	"

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ANAMBRA STATE OF NIGERIA

ANNUAL FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31ST DECEMBER, 2007

PRODUCED BY

THE OFFICE OF THE STATE ACCOUNTANT- GENERAL

MINISTRY OF FINANCE AND BUDGET

AWKA.

ANAMBRA STATE GOVERNMENT OF NIGERIA
 BUDGET SIZE AND VIREMENT REPORT
 FOR THE YEAR ENDED 31/12/2007

	Actual 2007	Original Budget 2007	Variance % 2007	Actual 2006
RECEIPTS:				
Statutory Allocation	25,407,374,481.20	32,600,000,000.00	22.06%-	23,324,514,809.12
IGR	6,023,865,075.31	8,486,263,340.00	29.02%-	4,660,276,868.72
VAT	31,431,239,556.51	41,086,263,340.00	23.50%-	27,984,791,677.84
Capital Receipts	3,543,459,997.20	3,500,000,000.00	1.24%+	2,701,318,164.25
	19,604,172,879.54	31,522,796,003.00	37.81%-	11,751,987,207.88
Total Receipts	54,578,872,433.25	76,109,059,343.00	28.29%-	42,438,097,049.97
Less				
Recurrent Expenditure:				
Personnel Costs	6,955,201,191.96	6,987,917,873.00	0.47%+	6,458,419,623.95
Pension & Gratuities	2,944,187,451.91	4,742,000,000.00	37.91%+	2,448,186,023.80
Overhead Costs	5,407,991,534.84	5,758,154,765.00	6.08%+	3,950,659,507.44
Sal of Statutory Office Holders	39,908,664.55	40,305,486.00	0.98%+	46,517,272.65
Miscellaneous Expenses	1,410,263,258.12			747,658,889.96
Public Debt Charges	1,325,334,094.88	3,675,000,000.00	63.94%+	1,534,089,742.15
Transfer to Capital Dev Fund	14,680,711,694.62	20,131,886,999.00	27.08%+	7,041,202,283.39
Sub-Total Recurrent Exp.	32,763,597,890.88	41,335,265,123.00	20.74%+	22,226,733,343.34
Capital Expenditure:				
Economic Sector	17,354,791,480.04	21,290,432,000.00	18.49%+	12,658,267,393.82
Social Services Sector	2,789,462,206.74	3,584,751,000.00	22.19%+	1,160,742,152.11
Regional Development Sector	2,795,135,355.53	5,505,900,000.00	49.23%+	663,569,205.82
Administration	2,113,631,982.71	4,542,910,000.00	53.47%+	1,133,851,590.03
Sub-Total Capital Exp.	25,053,021,025.02	34,923,993,000.00	28.26%+	15,616,430,341.78
Budget Size -Total Expenditure	57,816,618,915.90	76,259,258,123.00	24.18%+	37,843,163,685.12
Net Budget Surplus/(Deficit)	<3,237,746,482.65>	<150,198,780.00>	2,055.64%-	4,594,933,364.85
Opening Cash and Bank Balance	13,927,890,500.59	150,198,780.00	9,172.97%-	9,332,957,135.74
Closing Cash and Bank Balance	10,690,144,017.94			13,927,890,500.59

RHC Ogbogu
 R H C. OGBOGU
 ACCOUNTANT GENERAL
 OFFICE OF THE ACCOUNTANT-GENERAL
 MINISTRY OF FINANCE
 AWKA
 ANAMBRA STATE

ANAMBRA STATE GOVERNMENT OF NIGERIA
STATEMENT NO. 1
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31/12/2007

18/07/2008 12:27 Page: 1
Prepared by: Office Of The Accountant General

	Note	Actual 2007	Actual 2006
Cash Flow From Operations			
Statutory Allocation		25,407,374,481.20	23,324,514,809.12
VAT		3,543,459,997.20	2,701,318,164.25
Internally Generated Revenue	3	5,899,024,080.56	4,610,823,902.34
Grants/Subventions		4,923,461,184.92	4,371,561,095.81
Total Receipts		39,773,319,743.88	35,008,217,971.52
Payments			
Personnel Emoluments	5	6,955,201,191.96	6,458,419,623.95
Overhead Costs:			
Education Services		1,254,841,748.50	12,755,187.46
Transport Services		5,703,696.21	3,842,921.00
Health Services		17,382,840.60	11,875,516.16
Mining & Mineral Resources		6,724,382.79	3,772,630.00
Agricultural Services		15,643,012.15	3,423,392.90
Consolidated Rev.Fund Charges	6	2,984,096,116.46	2,494,703,296.45
Others of General Nature	7	5,517,959,112.71	4,662,648,749.88
Total Payment		16,757,552,101.38	13,651,441,317.80
Net Cash Flow from Operations		23,015,767,642.50	21,356,776,653.72
Cash Flow From Investment			
Purchase/Construction of Asset		24,506,471,025.02	15,129,055,243.28
Purchase of Fin.Market Instrum		546,550,000.00	487,375,098.50
Net Cash from Investment		25,053,021,025.02	15,616,430,341.78
Cash Flow From Financing			
Proceeds of Loans/Borrowings		124,840,994.75	339,223,828.68
Dividends		1,325,334,094.88	49,452,966.38
Repayment of Loans	10		1,534,089,742.15
Net Cash Flow from Financing		1,200,493,100.13	1,145,412,947.09
Net Increase/(Decrease) incash		<3,237,746,482.65>	4,594,933,364.85
Opening Cash Balance	11	13,927,890,500.59	9,332,957,135.74
Closing Cash Balance		10,690,144,017.94	13,927,890,500.59

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ANAMBRA STATE GOVERNMENT OF NIGERIA
STATEMENT NO 2
STATEMENT OF ASSETS/LIABILITIES
FOR THE YEAR ENDED 31/12/2007

18/07/2008 12:26 Page: 1
Prepared by: Office Of The Accountant General

	Note	Actual 2007	Actual 2006
ASSETS			
Treasuries and Banks	12	10,690,144,017.94	13,927,890,500.59
Other Assets			
Investments	13	2,144,633,917.16	1,148,433,917.16
Liability Over Assets	17	879,913,258.82	12,576,417,333.06
Sub-Total		3,024,547,175.98	13,724,851,250.22
Total Assets		13,714,691,193.92	27,652,741,750.81
Public Funds & Liabilities			
Cosolidated Revenue Fund	18	10,105,761,996.87	11,438,120,331.24
Capital Development Fund	19	584,382,021.07	2,489,770,169.35
Total Public Funds		10,690,144,017.94	13,927,890,500.59
Internal Loans	22	1,090,943,515.02	1,090,943,515.02
Foreign Loans	23	1,933,603,660.96	12,633,907,735.20
Total Liabilities		3,024,547,175.98	13,724,851,250.22
Public Fund + Liabilities		13,714,691,193.92	27,652,741,750.81

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ANAMBRA STATE

ANAMBRA STATE GOVERNMENT OF NIGERIA
STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REV FUND
FOR THE YEAR ENDED 31/12/2007

18/07/2008 12:32 Page: 1
Prepared by: Office Of The Accountant General

	Note	Actual 2007	Original Budget 07	Variance 2007	Actual 2006
Opening Balance		11,438,120,331.24			5,680,061,996.74
Add Revenue (INCOME)					
Fine and Fees	24	754,014,779.66	1,551,962,350.00	51.42%-	834,667,933.40
Earnings and Sales	25	86,305,124.27	68,620,000.00	25.77%+	31,087,534.23
Rent on Government Property	26	26,767,036.14	249,500,000.00	89.27%-	16,965,069.89
Interest Dividends & Repayment	27	347,756,686.79	1,000,000,000.00	65.22%-	436,350,594.46
Taxes(Direct and Indirect)	28	990,239,218.96	4,304,582,590.00	77.00%-	590,337,924.56
Statutory Allocation	29	25,407,374,481.20	32,600,000,000.00	22.06%-	23,324,514,809.12
Miscellaneous	30	2,432,425,897.46	818,230,000.00	197.28%+	877,364,188.26
Licenses	31	- 107,749,577.72	446,640,000.00	75.88%-	73,503,623.92
Reimbursements	32	1,278,606,754.31	60,075,000.00	2,028.35%+	1,800,000,000.00
Total Revenue(Income) - (b)		31,431,239,556.51	41,099,609,940.00	23.52%-	27,984,791,677.84
Total Funds Available (a+b)		42,869,359,887.75	41,099,609,940.00	4.31%+	33,664,853,674.58
less Expenditure					
Personnel Cost	33	6,955,201,191.96	7,248,326,574.00	4.04%+	6,458,419,623.95
Overhead Cost					
Pension & Gratuities		2,944,187,451.91	4,750,380,604.00	38.02%+	2,448,186,023.80
Statutory Office Holders Sal.	34	39,908,664.55	40,305,486.00	0.98%+	46,517,272.65
Overhead Running Cost	35	5,407,991,534.84	5,730,174,990.00	5.62%+	3,950,659,507.44
Public Debt Charges	36	1,325,334,094.88	3,675,000,000.00	63.94%+	1,534,089,742.15
Miscellaneous Expenses	37	1,410,263,258.12			747,658,889.96
Total Expenditure		18,082,886,196.26	21,444,187,654.00	15.67%+	15,185,531,059.95
Operating Fund B/A Transfer		24,786,473,691.49	19,655,422,286.00	26.11%+	18,479,322,614.63
APPROPRIATION/TRANSFERS					
Transfer to Capital Dev. Fund		14,680,711,694.62	20,131,886,999.00	27.08%+	7,041,202,283.39
Total Appropriations		14,680,711,694.62	20,131,886,999.00	27.08%+	7,041,202,283.39
Closing Balance		10,105,761,996.87	<476,464,713.00>	2,220.99%+	11,438,120,331.24

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OFFICE OF THE ACCOUNTANT-GENERAL
MINISTRY OF FINANCE
AWKA
ANAMBRA STATE

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ANAMBRA STATE GOVERNMENT OF NIGERIA
STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND
FOR THE PERIOD ENDED 31/12/2007

18/07/2008 12:28 Page: 1
Prepared by: Office Of The Accountant General

Note	Actual 2007	Original Budget 07	Variance 2007	Actual 2006
Opening Balance	2,489,770,169.35		2,489,770,169.35+	3,652,895,139.00
Add: Capital Receipts				
Value Added Tax	3,543,459,997.20	3,500,000,000.00	43,459,997.20+	2,701,318,164.25
Transfer from CRF	14,680,711,694.62	20,131,886,999.00	5,451,175,304.38-	7,041,202,283.39
External Loans	39 4,923,461,184.92	80,000,000.00	80,000,000.00-	339,223,828.68
Grants/Subventions	40 4,923,461,184.92	11,310,909,003.00	6,387,447,818.08-	4,371,561,095.81
Total Capital Receipts	23,147,632,876.74	35,022,796,002.00	11,875,163,125.26-	14,453,305,372.13
Total Capital Funds Available	25,637,403,046.09	35,022,796,002.00	9,385,392,955.91-	18,106,200,511.13
Less: Capital Expenditure				
Economic Sector:				
Agriculture	41 188,952,982.50	1,255,732,000.00	1,066,779,017.50+	23,250,000.00
Livestock	42 1,218,809.68	177,000,000.00	175,781,190.32+	
Forestry	43	17,000,000.00	17,000,000.00+	
Fisheries	44 1,333,336.00	15,000,000.00	13,666,664.00+	
Manufacturing	45 618,717,882.92	2,086,700,000.00	1,467,982,117.08+	5,020,411.80
Power -(Electricity)	46 30,000,000.00	200,000,000.00	170,000,000.00+	15,549,267.38
Commerce & Finance	47 603,115,789.39	1,645,000,000.00	1,041,884,210.61+	512,704,639.38
Transport	48 15,911,452,879.55	12,484,000,000.00	3,427,452,879.55-	12,101,743,075.26
Total Capital Exp - Economic	17,354,791,480.04	17,880,432,000.00	525,640,519.96+	12,658,267,393.82
Social Service Sector:				
Education	49 979,131,505.00	2,309,900,000.00	1,330,768,495.00+	105,579,393.20
Health	50 499,197,705.21	1,205,000,000.00	705,802,294.79+	544,609,658.72
Information	51 144,921,939.70	353,500,000.00	208,578,060.30+	313,640,452.02
Social Dev Youth & Sports	52 1,166,211,056.83	1,936,351,000.00	770,139,943.17+	196,912,648.17
Total Capital Exp - Social Sect	2,789,462,206.74	5,804,751,000.00	3,015,288,793.26+	1,160,742,152.11
Regional Sector:				
Water Supply	53 26,177,550.94	810,000,000.00	783,822,449.06+	76,069,359.80
Environment, Sewage/Drainage	54 1,377,544,962.29	2,778,000,000.00	1,400,455,037.71+	224,258,378.07
Housing	55 837,154,858.23	1,632,900,000.00	795,745,141.77+	131,598,001.95
Urban Development	56 283,441,475.25	762,000,000.00	478,558,524.75+	223,623,466.00
Community Development	57 270,816,508.82	573,000,000.00	302,183,491.18+	8,000,000.00
Total Capital Exp - Reg Dev	2,795,135,355.53	6,555,900,000.00	3,760,764,644.47+	663,569,205.82
Administration Sector:				
Administration	58 2,113,631,982.71	4,682,910,000.00	2,569,278,017.29+	1,133,851,590.03
Total Capital Exp - Admin	2,113,631,982.71	4,682,910,000.00	2,569,278,017.29+	1,133,851,590.03
Total Capital Expenditure	25,053,021,025.02	34,923,993,000.00	9,870,971,974.98+	15,616,430,341.78
Closing Balance	584,382,021.07	98,803,002.00	485,579,019.07+	2,489,770,169.35

R.H.C. OGBOGU
ACCOUNTANT GENERAL
OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE
AWKA
ANAMBRA STATE





ANAMBRA STATE OF NIGERIA

STATEMENT OF INVESTMENT

OF

ANAMBRA STATE GOVERNMENT

WITH COMPANIES

AS AT 31ST DECEMBER, 2007

PRODUCED BY

THE PERMANENT SECRETARY,

MINISTRY OF FINANCE AND BUDGET,

AWKA.

ANAMBRA STATE GOVERNMENT INVESTMENT PROFILE
(QUOTED AND UNQUOTED COMPANIES) ... AT COST
AS AT 31ST DECEMBER, 2007



S/N	NAME OF COMPANY	VOLUME OF SHARES (UNITS)	UNIT PRICE AT THE TIME OF PURCHASE/PAR VALUE (N)	TOTAL AMOUNT (N)
1.	ABA TEXTILE MILLS	724,281	1.50	1,086,421.50
2.	AFRI BANK NIG. PLC	428,278	0.50	214,139.00
3.	AFRICAN PETROLEUM PLC	1,781	0.50	890.50
4.	AFRIK PHARM. PLC	112,000	0.50	56,000.00
5.	ANAMBRA HOME OWNERSHIP CO. LTD	18,380,000	1.00	18,380,000.00
6.	ANAMBRA INTEGRATED LIVESTOCK LTD	3,600,000	1.00	3,600,000.00
7.	ANAMBRA VEGETABLE OIL PLC	2,520,000	0.50	1,260,000.00
8.	ANAMCO LTD	84,008,000	1.00	84,008,000.00
9.	APEX SECURITIES	52,800	0.50	26,400.00
10.	A.G. LEVENTIS PLC	36,288	0.50	18,144.00
11.	BAP SERVICES LTD (fmr. BEWAC AUT.)	107,772	0.50	53,886.00
12.	BENUE CEMENT CO. PLC	39,062	0.50	19,531.00

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	BERGER PAINTS NIG. PLC	3,954	1.60	6,326.40
4.	CADBURY NIG. PLC	8,950	0.50	4,475.00
5.	CHEMICAL AND ALLIED PROD. PLC (CAP)	16,800	0.50	8,400.00
6.	CHEVRON OIL NIG. PLC	272,029	0.50	136,014.50
7.	DUMEZ NIG. PLC	172,800	0.50	86,400.00
8.	EMENTE LTD	10,716,800	2.00	21,433,600.00
9.	EVANS MEDICALS PLC (fmr. GLAXO PLC)	521,090	0.50	260,545.00
10.	FIDELITY BANK PLC (fmr FSB PLC)	4,443	0.50	2,221.50
11.	FIRST ALUMINIUM NIG. PLC	705,024	0.50	352,512.00
12.	FIRST BANK PLC	104,400	33.00	3,445,200.00
13.	FOUNDRY AND MACHINE TOOLS LTD	-	-	-
14.	GENERAL COTTON MILLS LTD	17,849,650	0.50	8,924,825.00
	SUB - TOTAL	<u>140,386,202</u>		<u>143,383,931.40</u>

ANAMBRA STATE GOVERNMENT INVESTMENT PROFILE

	<i>NAME OF COMPANY</i>	<i>VOLUME OF SHARES (UNITS)</i>	<i>UNIT PRICE AT THE TIME OF PURCHASE/PAR VALUE</i> (N)	<i>TOTAL AMOUNT</i> (N)
25.	GLAXO SMITHKLINE NIG. PLC	8,816	0.50	4,408.00
26.	GUINNESS NIG. PLC	304,500	0.50	152,250.00
27.	INTERCONTINENTAL BANK PLC	2,369,230	6.00	14,215,380.00
28.	INTERNATIONAL ENAMELWARE IND. LTD.	147,129	2.00	294,258.00
29.	INTERSTATE FINANCE AND INVESTMENT CO.	5,000,000	0.50	2,500,000.00
30.	JULIUS BERGER NIG. PLC	222,221	8.00	1,777,768.00
31.	KRABO NIG. PLC	50,000	0.20	10,000.00
32.	LENNARDS NIG. PLC	322,735	0.50	161,367.50
33.	MAJESTIC PROPERTIES LTD	104,400	0.50	52,200.00
34.	MARKLINT MEDICAL COMPLEX LTD	108,000	0.50	54,000.00
35.	MOBIL OIL NIG. PLC	1,097	0.50	548.50
36.	NAL MERCHANT BANK (STERLING BANK)	20,155,882	2.50	50,389,705.00
37.	NESTLE PLC	1,620	0.50	810.00
38.	NEW ERA INSURANCE CO.	14,000,000	1.00	14,000,000.00

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NEW

FEDERAL RESERVE BANK OF NIGERIA
 NIGERIA CEMENT CO. (NIGERCEM)
 94

39.	NIGER GAS LTD	188,416	0.50	94,208.00
40.	NIGERIA ENAMEL WARE CO.	57,600	0.50	28,800.00
41.	NIGERIA BOTTLING CO.	429,558	0.50	214,779.00
42.	NIGERIAN BREWERIES PLC	18,004	0.50	9,002.00
43.	NIGERIAN GERMAN CHEMICALS PLC	2,733	0.50	1,366.50
44.	NIGERIAN CEMENT CO. (NIGERCEM)	18,103,261	0.50	9,051,630.50
45.	NIGERIAN MINERAL WATER IND. LTD	34,200,000	2.00	68,400,000.00
46.	NIGERIAN SUGAR CO. LTD	29,663	1.00	29,663.00
47.	NIGERIAN TOBACCO CO. PLC	93,883	0.50	46,944.00
48.	OANDO PLC (fmr AGIP NIG. PLC)	11,925	0.50	5,962.50
49.	OCEANIC BANK NIG. PLC	1,500,000	16.50	24,750,000.00
50.	ORIENT BANK NIG. PLC	8,202,500	0.50	4,101,250.00
	SUB-TOTAL	<u>105,633,173</u>		<u>190,346,300.50</u>

ANAMBRA STATE GOVERNMENT INVESTMENT PROFILE

	<i>NAME OF COMPANY</i>	<i>VOLUME OF SHARES (UNITS)</i>	<i>UNIT PRICE AT THE TIME OF PURCHASE/PAR VALUE</i> (N)	<i>TOTAL AMOUNT</i> (N)
51.	ORIENT PETROLEUM RESOURCES PLC	5,730,000	0.50	2,865,000.00
	OPR - REFINING AND PETROCHEMICALS CO. LTD	18,398,790	0.50	9,199,395.00
52.	PREMIER BREWERIES PLC	3,410,000	0.50	1,705,000.00
53.	P.Z. INDUSTRIES PLC	333,803	0.50	166,901.50
54.	SCAN AFRICAN NIG. PLC	80,000	0.50	40,000.00
55.	SCOA NIG. PLC	157,698	0.50	78,849.00
56.	SPRING BANK PLC	46,266,232	0.50	23,133,116.00
57.	STUDIO PRESS NIG. PLC	48,000	0.50	24,000.00
58.	TOTAL INDUSTRIES PLC	25,000	0.50	12,500.00
59.	TOTAL NIG	3,484	0.50	1,742.00
60.	TEXACO PLC	192,878	0.50	96,439.00
61.	UACN PROPERTY DEV. CO. PLC	6,600	0.50	3,300.00
62.	UNILIVER NIG. PLC (fmr LEVER BROS)	595,906	0.50	297,953.00
63.	UNION BANK OF NIG. PLC	128,866	0.50	64,433.00
64.	WIGGINS TEAPE NIG. PLC	43,325	0.50	21,662.50
	SUB-TOTAL	<u>75,420,582</u>		<u>37,710,291.00</u>
	GRAND TOTAL	<u>321,439,957</u>		<u>371,440,522.90</u>

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