

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

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OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA.

Date: .....

## REPORT OF AUDITOR GENERAL ON GPFS OF 21 LOCAL GOVERNMENT ANAMBRA STATE.

### AUDIT CERTIFICATION

In accordance with provisions of section 28 (2) of Anambra State Local Government Law No 5 of 2000 and relevant section of the constitution of Federal Republic of Nigeria, 1999 as amended. I have audited the account of 21 local government of Anambra State for 2021. This account has been prepared in accordance to the requirements of the International Public Sector Accounting Standards (IPSAS) and other relevant rules and regulations.

#### RESPONSIBILITY OF AUDITOR GENERAL OF LOCAL GOVERNMENT:

It is the responsibility of the Auditor General for Local Government to express opinion based on audit conducted in accordance with international audit standard.

#### BASIS OF OPINION:

The Audit is carried out with requirements of International Standards on Accounting (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL).

All relevant information and explanations were obtained to give assurance that the financial statements are free from material misstatement.

#### OPINION:

Consequent upon the observation noted, the Audit was comprehensively carried out. In our opinion the financial statements give a true and fair view of the financial activities of the local government areas for the period ending 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**

*Auditor General for Local Government,  
Anambra State.*

**CONSOLIDATED LIST OF APPROVED ESTIMATE  
FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR 2021.**

S/N	NAME OF LOCAL GOVERNMENT	STATUTORY	DIRECT TAX	LICENCES	FEES	SALES	EARNING	RENT	REPAYMENT	MISCEL
1	AGUATA	1,769,144,100	3,500,000	7,340,000	26,100,000	750,000	7,350,000	1,040,000	2,500,000	-
2	ANAMBRA EAST	-	350,000	1,564,000	3,026,000	260,000	2,100,000	100,000	-	-
3	ANAMBRA WEST	-	200,000	3,215,000	5,160,000	410,000	2,050,000	-	-	2,665,000
4	ANA OCHA	1,376,940,463	600,000	4,250,000	8,140,000	100,000	1,280,000	-	-	-
5	AWKA NORTH	1,398,022,877	100,000	300,000	1,000,000	700,000	-	-	-	500,000
6	AWKA SOUTH	3,198,000,000	10,000,000	18,300,000	36,945,000	234,850,000	6,450,000	300,000	400,000	3,000,000
7	AYAMELUM	1,183,500,000	300,000	1,950,000	1,450,000	600,000	1,547,000	205,000	-	-
8	DUNUKOFIA	1,400,000,000	55,150,356	1,556,000	5,520,000	1,000,000	1,500,000	1,000,000	-	-
9	EKWUSIGO	959,826,170	2,000,000	2,000,000	1,450,000	-	8,000,000	1,000,000	-	2,000,000
10	IDEMILI NORTH	1,354,500,000	2,500,000	-	9,240,000	-	26,500,000	1,100,000	-	-
11	IDEMILI SOUTH	1,469,091,277	400,000	22,320,000	-	-	5,150,000	100,000	-	-
12	IHALA	1,401,288,675	10,000,000	15,355,000	40,600,000	6,000,000	16,700,000	600,000	2,700,000	500,000
13	NJIKOKA	1,206,000,000	4,000,000	15,720,000	24,100,000	10,100,000	80,500,000	-	-	-
14	NNEWI NORTH	1,658,292,431	1,650,000	8,064,700	110,000	-	2,915,000	1,980,000	-	-
15	NNEWI SOUTH	772,485,020	150,000	12,404,000	20,000	-	246,000	20,000	-	350,000
16	OGBARU	1,190,000,000	200,000	1,915,000	4,770,000	950,000	1,050,000	400,000	-	100,000
17	ONITSHA NORTH	1,875,000,000	1,230,000	2,029,000	6,510,000	100,000	5,000,000	110,000	10,000	3,911,000
18	ONITSHA SOUTH	1,500,000,000	87,500,000	1,980,000	5,510,000	1,500,000	1,400,000	200,000	-	100,000
19	ORUMBA NORTH	1,300,000,000	4,000,000	5,340,000	28,010,000	200,000	250,000	100,000	-	-
20	ORUMBA SOUTH	2,103,614,641	2,300,000	3,090,000	6,130,000	420,000	3,325,000	-	50,000	-
21	OYI	1,235,298,561	1,005,000	765,000	9,641,500	803,250	2,964,750	-	-	3,015,000
		<b>28,351,004,215</b>	<b>187,135,356</b>	<b>129,457,700</b>	<b>223,432,500</b>	<b>258,743,250</b>	<b>176,277,750</b>	<b>8,255,000</b>	<b>5,660,000</b>	<b>16,141,000</b>

**ANAMBRA STATE LOCAL GOVERNMENT AREA FISCAL OPERATION REPORT  
FOR THE 21 LOCAL GOVERNMENT AREA FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

**A REVENUE:**

ii. STATUTORY ALLOCATION OVER TOTAL REVENUE

$$\frac{43,049,176,101.81}{43,182,483,469.70} \times 100 = 99\%$$

This indicated that statutory allocation took 99% of total revenue of all the twenty one L.G.A of the state leaving 1% as independent revenue.

2. STATUTORY ALLOCATION OVER TOTAL REVENUE

$$\frac{43,049,176,101.81}{43,182,483,469.70} \times 360 = 359\%$$

ii TOTAL INDEPENDENT REVENUE OVER TOTAL REVENUE.

$$\frac{133307367.9}{43,182,483,469.70} \times 360 = 1\%$$

1	STATUTORY ALLOCATION	359%
2	INDEPENDENT REVENUE	1%
	TOTAL	360%

**B. EXPENDITURE:**

i SALARIES & WAGES OVER RECURRENT EXPENDITURE.

$$\frac{11,638,155,864.01}{41,325,775,814.62} \times 360 = 101.4\%$$

Therefore, the salaries and wages took 28% of the recurrent expenditure in the L.G.A, while 72% was allocated to other expenditure.

ii OVERHEAD COST OVER RECURRENT EXPENDITURE.

$$\frac{8,750,127,720.43}{41,325,775,814.62} \times 360 = 76.2\%$$

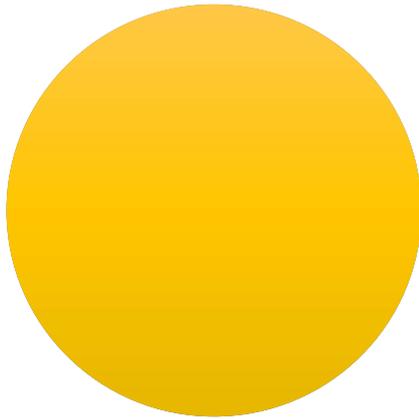
iii SOCIAL BENEFITS OVER RECURRENT EXPENDITURE.

$$\frac{12,667,272,895.50}{41,325,775,814.62} \times 360 = 110.4\%$$

iv ALLOWANCES & SOCIAL CONTRIBUTION OVER RECURRENT EXPENDITURE.

$$\frac{8,270,219,334.68}{41,325,775,814.62} \times 360 = 72\%$$

## STATISTICAL ANALYSIS OF REVENUE 2021

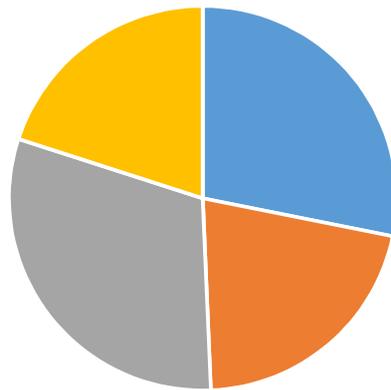


■ STATUTORY ALLOCATION   ■ INDEPENDENT REVENUE

### KEY

<b>1</b>	<b>STATUTORY ALLOCATION</b>	<b>359%</b>
<b>2</b>	<b>INDEPENDENT REVENUE</b>	<b>1%</b>
<b>3</b>	<b>TOTAL</b>	<b>360%</b>

**STATISTICAL ANALYSIS OF EXPENDITURE  
2021**



■ SALARIES WAGES      ■ OVERHEAD COST  
■ SOCIAL BENEFITS      ■ SOCIAL CONTRIBUTION

KEY

<b>1</b>	<b>SALARIES &amp; WAGES</b>	<b>101.4%</b>
<b>2</b>	<b>OVERHEAD COST</b>	<b>76.2%</b>
<b>3</b>	<b>SOCIAL BENEFITS</b>	<b>110.4%</b>
<b>4</b>	<b>SOCIAL CONTRIBUTION</b>	<b>72%</b>
	<b>TOTAL</b>	<b>360%</b>

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue	1	43,049,176,101.81	39,130,387,301.00
Tax Revenue	2a	12,223,761.00	4,188,100.00
Non-Tax Revenue	3	121,083,606.89	891,860,338.36
Investment Income			
Interest Earned			
AID & Grants			
Other Capital Receipts			
Debt Forgiveness			
<b>Total Revenue</b>		<b>43,182,483,469.70</b>	<b>40,026,435,739.36</b>
<b>EXPENDITURE</b>			
Salaries & Wages	4	11,638,155,864.01	13,641,335,887.68
Allowances & Social Contribution	5	8,270,219,334.68	504,714,835.00
Social Benefits	6	12,667,272,895.50	15,961,112,764.21
Overhead Cost	7	8,750,127,720.43	7,672,106,761.00
Grants & Contributions			
Subsidies/Capital	8	2,135,900,758.00	2,361,659,401.86
Depreciation Charges	9	476,184,510.00	476,184,510.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>43,937,861,082.62</b>	<b>40,617,114,159.75</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(755,377,612.92)</b>	<b>(590,678,420.39)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(755,377,612.92)</b>	<b>(590,678,420.39)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(755,377,612.92)</b>	<b>(590,678,420.39)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(755,377,612.92)</b>	<b>(590,678,420.39)</b>
Accumulated Surplus/Deficit 01/01/2021		(1,203,363,795.39)	(612,685,375.00)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(1,958,741,408.31)</b>	<b>(1,203,363,795.39)</b>

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	10		132,972,374.67	412,165,477.61
Inventories				
Receivables				
Prepayments	11			
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment	12		12,457,905,660.00	12,950,650,770.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>12,590,878,034.67</b>	<b>13,362,816,247.61</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>	13			-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>12,590,878,034.67</b>	<b>13,362,816,247.61</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			14,549,619,443.00	14,566,180,043.00
Accumulated surpluses/(deficits)			(1,958,741,408.33)	(1,203,363,795.39)
<b>Total Net Assets/Equity:</b>			<b>12,590,878,034.67</b>	<b>13,362,816,247.61</b>

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue	1		43,049,176,101.81	39,130,387,301.00
Tax Revenue	2a		12,223,761.00	4,188,100.00
Non-Tax Revenue	3		121,083,606.89	891,860,338.36
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>43,182,483,469.70</b>	<b>40,026,435,739.36</b>
<b>Outflows</b>				
Salaries & Wages	4		11,638,155,864.01	13,641,335,887.68
Allowances & Social Contribution	5		8,270,219,334.68	504,714,835.00
Social Benefits	6		12,667,272,895.50	15,961,112,764.21
Overhead Cost	7		8,750,127,720.43	7,672,106,761.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>41,325,775,814.62</b>	<b>37,779,270,247.89</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>1,856,707,655.08</b>	<b>2,247,165,491.47</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
<b>Purchase/ Construction of Assets (According to Sectors)</b>				
- Administrative Sector		182,311,840		448,746,487.89
- Economic Sector		1,373,943,218		1,226,653,694.00
- Regional Sector		263,361,400		5,000,000.00
- Social Sector		316,284,300	2,135,900,758	681,259,219.97
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Total Cashflow for Investing Activities</b>			<b>(279,193,102.92)</b>	<b>(114,493,910.39)</b>
<b>Net Cash Flow from Investing Activities</b>			<b>(279,193,102.92)</b>	<b>(114,493,910.39)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities:</b>			<b>-</b>	<b>-</b>
<b>Net Cash Flow from All Activities:</b>				
<b>Movement in Other Cash Equivalent Accounts</b>				
(Increase)/ Decrease in Investments				
Net (Increase)/Decrease in Other Cash Equivalents:				
<b>Total Cashflow from other Cash equivalent Accounts</b>				
<b>Net Cashflow From Other Cash Equivalents Account:</b>				
Net Increase/(Decrease) in Cash and Cash equivalents.			<b>(279,193,102.92)</b>	<b>(114,493,910.39)</b>
Cash & Its Equivalent as at 1st January, 2021			<b>412,165,477.61</b>	526,659,388.00
Cash & Its Equivalent as at 31st December, 2021			<b>132,972,374.69</b>	<b>412,165,477.61</b>

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	<b>Reserve</b>	<b>Accumulated Surpluses/ (Deficits)</b>	<b>Total</b>
	<b>NGN'000</b>	<b>NGN'000</b>	<b>NGN'000</b>
Balance at 101/01/2021	-	(1,203,363,795.39)	<b>(1,203,363,795.39)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	14,549,619,443.00	-	<b>14,549,619,443.00</b>
Net surplus for the period	-	(755,377,612.92)	<b>(755,377,612.92)</b>
<b>Balance at 31 December 2021</b>	<b>14,549,619,443.00</b>	<b>(1,958,741,408.31)</b>	<b>12,590,878,034.69</b>
			-

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	43,049,176,101.81	28,351,004,215	(14,698,171,887)	39,130,387,301
	Excess Crude Oil				
	<b>Total Allocation to LG</b>	<b>43,049,176,101.81</b>	<b>28,351,004,215</b>	<b>(14,698,171,887)</b>	<b>39,130,387,301</b>
<b>2</b>	<b>Tax Revenue:</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
<b>a</b>	<b>Direct Taxes</b>	12,223,761.00	187,135,356.00	174,911,595	4,188,100
<b>3</b>	<b>Non-Tax Revenue:</b>				
<b>i</b>	<b>Licences</b>	12,155,405	129,457,700	117,302,295	110,713,423.00
<b>ii</b>	<b>Fees</b>	91,511,291	223,432,500.00	131,921,209.11	519,089,825.00
<b>iii</b>	<b>Fines</b>		-	-	
<b>iv</b>	<b>Sales</b>	1,036,500	258,743,250.00	257,706,750	45,738,797.00
<b>v</b>	<b>Earnings</b>	9,081,581	176,277,750	167,196,169.00	101,129,425.00
<b>vi</b>	<b>Sales/Rent of Government Building</b>	391,200	8,255,000.00	7,863,800.00	44,796,365.00
<b>vii</b>	<b>Sale/Rent on Lands and Others:</b>		-	-	-
<b>viii</b>	<b>Repayments</b>	1,000,000.00	5,660,000.00	4,660,000.00	70,392,505
<b>xi</b>	<b>Investment Income</b>	5,907,630.00	16,141,000.00	10,233,370.00	-
<b>x</b>	<b>Interest Earned</b>			-	-
<b>4</b>	<b>Salaries and Wages</b>	11,638,155,864.01		(11,638,155,864)	13,641,335,887.68
<b>5</b>	<b>Allowances and Social Contributions</b>	8,270,219,334.68		(8,270,219,335)	504,714,835.00
<b>6</b>	<b>Social Benefits</b>	8,750,127,720.43		(8,750,127,720)	15,961,112,764.21
<b>7</b>	<b>Overhead Costs</b>	12,667,272,895.50		(12,667,272,896)	7,672,106,761.00
<b>8</b>	<b>Capital development</b>	12,457,905,660		(12,457,905,660)	12,950,650,770.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	182,311,840	-	(182,311,840)	448,746,487.89
	List of MDA: Economic Sector	1,373,943,218		(1,373,943,218)	1,226,653,694
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	263,361,400		(263,361,400)	5,000,000.00
	List of MDA: Sector Sector	316,284,300		(316,284,300)	681,259,219.97
	<b>Total Capital Development Fund</b>	<b>2,135,900,758</b>	<b>-</b>	<b>(2,135,900,758)</b>	<b>2,361,659,401.86</b>
<b>9</b>	<b>Depreciation</b>	476,184,510.00		(476,184,510)	476,184,510.00
<b>10</b>	<b>Cash and Cash Equivalent</b>	(279,193,103)		279,193,103	(114,493,910.39)
<b>11</b>	<b>Prepayments</b>			-	
<b>12</b>	<b>P.P.E</b>	12,457,905,660		(12,457,905,660)	12,950,650,770.00

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	3	4	5=4/3*100	6
	<b>LOCAL GOVERNMENT</b>				
ECONMIC CODE	PARTICULARS	ANNUAL BUDGET	REVENUE TO DATE	% ACHIEVED ON BUDGET	REMARKS
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	28,351,004,215	43,049,176,102	151.84	
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	187,135,356.00	12,223,761.00	6.53	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	129,457,700	12,155,405	9.39	
120204	<b>FEES - GENERAL</b>	223,432,500.00	91,511,291	40.96	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	258,743,250.00	1,036,500	0.40	
120207	<b>EARNINGS -GENERAL</b>	176,277,750	9,081,581	5.15	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	8,255,000.00	391,200	4.74	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>	5,660,000.00	1,000,000.00	17.67	
120211	<b>INVESTMENT INCOME</b>	16,141,000.00	5,907,630.00	36.60	
120212	<b>INTEREST EARNED</b>				

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		11,638,155,864.01		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		8,270,219,334.68		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		8,750,127,720.43		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		12,667,272,895.50		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

**CONSOLIDATED ACCOUNT OF 21 LOCAL GOVERNMENT COUNCILS OF ANAMBRA STATE.  
CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT**

1	2	3	4	5	6	7=5+6	8=3-7
	<b>LOCAL GOVERNMENT (C)</b>						
<b>ECONOMIC CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE THIS MONTH</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>	<b>BALANCE AVAILABLE</b>
23	<b>CAPITAL EXPENDITURE</b>			12,457,905,660		<b>12,457,905,660</b>	<b>(12,457,905,660)</b>
2301	<b>FIXED ASSETS PURCHASED</b>						
230101	<b>PURCHASE OF FIXED ASSETS - GENERAL</b>						
2302	<b>CONSTRUCTION / PROVISION</b>						
230201	<b>CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL</b>						
2303	<b>REHABILITATION / REPAIRS</b>						
230301	<b>REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL</b>						
2304	<b>PRESERVATION OF THE ENVIRONMENT</b>						
230401	<b>PRESERVATION OF THE ENVIRONMENT - GENERAL</b>						
2305	<b>OTHER CAPITAL PROJECTS</b>						
230501	<b>ACQUISITION OF NON TANGIBLE ASSETS</b>						

**DETAILS OF STATUTORY ALLOCATION FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>STATUTORY ALLOCATION</b>		
1	AGUATA		2,344,757,083.00	2,160,662,077.00
2	ANAMBRA EAST		1,822,576,097.00	1,679,479,237.00
3	ANAMBRA WEST		1,810,953,797.00	1,668,769,535.00
4	ANAOCHA		2,035,219,189.00	1,875,427,076.00
5	AWKA NORTH		1,724,863,436.00	1,589,438,431.00
6	AWKA SOUTH		2,240,503,656.00	2,064,592,104.00
7	AYAMELUM		1,850,340,138.00	1,708,164,920.00
8	DUNUKOFIA		1,609,114,945.00	1,483,077,753.00
9	EKWUSIGO		2,039,179,345.00	1,879,076,307.00
10	IDEMILI NORTH		2,992,156,601.00	2,757,232,015.00
11	IDEMILI SOUTH		1,815,258,315.41	1,672,736,093.00
12	IHALA		2,285,526,914.00	2,106,082,274.00
13	NJIKOKA		1,941,552,876.00	1,789,114,829.00
14	NNEWI NORTH		2,353,150,893.47	2,168,396,860.00
15	NNEWI SOUTH		1,991,657,465.93	1,835,285,535.00
16	OGBARU		2,070,128,831.00	1,369,387,381.00
17	ONITSHA NORTH		2,227,975,507.00	2,053,049,428.00
18	ONITSHA SOUTH		2,277,726,535.00	2,095,213,913.00
19	ORUMBA NORTH		2,008,917,883.00	1,851,191,422.00
20	ORUMBA SOUTH		1,808,198,905.00	1,666,230,942.00
21	OYI		1,799,417,689.00	1,657,779,169.00
	<b>TOTAL</b>		<b>43,049,176,101.81</b>	<b>39,130,387,301.00</b>

**DETAILS OF DIRECT TAXES FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>DIRECT TAXES</b>		
1	AGUATA		200,500.00	50,500.00
2	ANAMBRA EAST		581,384.00	494,000.00
3	ANAMBRA WEST		-	-
4	ANAOCHA		157,000.00	-
5	AWKA NORTH		-	-
6	AWKA SOUTH		1,924,000.00	-
7	AYAMELUM		33,900.00	-
8	DUNUKOFIA		15,000.00	-
9	EKWUSIGO		41,000.00	-
10	IDEMILI NORTH		424,000.00	-
11	IDEMILI SOUTH		41,000.00	4,800.00
12	IHALA		772,915.00	264,000.00
13	NJIKOKA		764,562.00	332,700.00
14	NNEWI NORTH		2,168,900.00	190,000.00
15	NNEWI SOUTH		22,300.00	3,400.00
16	OGBARU		240,000.00	1,122,500.00
17	ONITSHA NORTH		1,100,500.00	678,700.00
18	ONITSHA SOUTH		2,472,800.00	-
19	ORUMBA NORTH		770,800.00	255,900.00
20	ORUMBA SOUTH		493,200.00	244,100.00
21	OYI		-	547,500.00
	<b>TOTAL</b>		<b>12,223,761.00</b>	<b>4,188,100.00</b>

**DETAILS OF LICENCES FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>LICENCES</b>		
1	AGUATA		147,500.00	549,000.00
2	ANAMBRA EAST		124,000.00	2,352,430.00
3	ANAMBRA WEST		25,000.00	-
4	ANA OCHA		1,029,300.00	6,590,502.00
5	AWKA NORTH		69,000.00	2,000.00
6	AWKA SOUTH		870,300.00	1,073,700.00
7	AYAMELUM		384,800.00	-
8	DUNUKOFIA		76,800.00	389,800.00
9	EKWUSIGO		80,500.00	1,750,000.00
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		21,900.00	253,700.00
12	IHALA		498,000.00	254,800.00
13	NJIKOKA		1,308,300.00	812,000.00
14	NNEWI NORTH		441,605.00	531,000.00
15	NNEWI SOUTH		7,882,600.00	8,500.00
16	OGBARU		1,643,400.00	253,000.00
17	ONITSHA NORTH		3,278,000.00	930,000.00
18	ONITSHA SOUTH		479,000.00	1,251,000.00
19	ORUMBA NORTH		101,000.00	20,000.00
20	ORUMBA SOUTH		1,191,200.00	621,000.00
21	OYI		503,200.00	120,000.00
	<b>TOTAL</b>		<b>12,155,405.00</b>	<b>110,713,423.00</b>

**DETAILS OF FEES FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>FEES</b>		
1	AGUATA		8,983,000.00	9,181,700.00
2	ANAMBRA EAST		2,544,600.00	1,566,000.00
3	ANAMBRA WEST		1,182,000.00	1,903,098.00
4	ANAOCHA		6,550,200.00	4,524,720.00
5	AWKA NORTH		468,500.00	375,000.00
6	AWKA SOUTH		6,260,900.00	8,912,750.00
7	AYAMELUM		64,900.00	474,830.00
8	DUNUKOFIA		871,700.00	1,117,000.00
9	EKWUSIGO		3,618,500.89	14,500,000.00
10	IDEMILI NORTH		50,500,000.00	370,450,825.00
11	IDEMILI SOUTH		7,953,950.00	4,760,900.00
12	IHALA		1,389,050.00	2,225,500.00
13	NJIKOKA		2,215,900.00	1,530,000.00
14	NNEWI NORTH		7,453,303.00	1,820,200.00
15	NNEWI SOUTH		-	699,150.00
16	OGBARU		1,154,000.00	5,012,570.00
17	ONITSHA NORTH		13,631,700.00	12,064,190.00
18	ONITSHA SOUTH		1,409,550.00	911,800.00
19	ORUMBA NORTH		3,506,200.00	2,784,100.00
20	ORUMBA SOUTH		8,705,500.00	1,014,300.00
21	OYI		1,754,200.00	6,439,300.00
	<b>TOTAL</b>		<b>91,511,290.89</b>	<b>519,089,825.00</b>

**DETAILS OF MISCELLANOUS FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>MISCELLANOUS</b>		
1	AGUATA		-	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		1,029,000.00	-
4	ANA OCHA		14,000.00	-
5	AWKA NORTH		-	-
6	AWKA SOUTH		-	-
7	AYAMELUM		-	-
8	DUNUKOFIA		-	-
9	EKWUSIGO		-	-
10	IDEMILI NORTH		630,000.00	-
11	IDEMILI SOUTH		-	-
12	IHALA		-	-
13	NJIKOKA		1,977,000.00	-
14	NNEWI NORTH		-	-
15	NNEWI SOUTH		64,630.00	-
16	OGBARU		-	-
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		640,500.00	-
19	ORUMBA NORTH		1,552,500.00	-
20	ORUMBA SOUTH		-	-
21	OYI		-	-
	<b>TOTAL</b>		<b>5,907,630.00</b>	<b>-</b>

**DETAILS OF SALES FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>SALES</b>		
1	AGUATA		-	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		-	35,872,355.00
4	ANAOCHA		-	-
5	AWKA NORTH		837,500.00	-
6	AWKA SOUTH		-	-
7	AYAMELUM		-	-
8	DUNUKOFIA		24,600.00	96,800.00
9	EKWUSIGO		-	-
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		-	-
12	IHALA		-	-
13	NJIKOKA		154,400.00	206,410.00
14	NNEWI NORTH		-	4,574,595.00
15	NNEWI SOUTH		-	1,351,000.00
16	OGBARU		20,000.00	974,650.00
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		-	-
19	ORUMBA NORTH		-	-
20	ORUMBA SOUTH		-	-
21	OYI		-	134,700.00
	<b>TOTAL</b>		<b>1,036,500.00</b>	<b>45,738,795.00</b>

**DETAILS OF EARNINGS FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>EARNINGS</b>		
1	AGUATA		731,000.00	-
2	ANAMBRA EAST		80,500.00	201,500.00
3	ANAMBRA WEST		155,000.00	32,000.00
4	ANAOCHA		6,000.00	5,000.00
5	AWKA NORTH		65,300.00	98,280.00
6	AWKA SOUTH		2,864,900.00	3,255,100.00
7	AYAMELUM		8,000.00	188,740.00
8	DUNUKOFIA		29,600.00	38,200.00
9	EKWUSIGO		408,800.00	65,134,005.00
10	IDEMILI NORTH		190,000.00	2,000.00
11	IDEMILI SOUTH		-	32,000.00
12	IHALA		-	-
13	NJIKOKA		-	506,000.00
14	NNEWI NORTH		3,236,751.00	3,615,993.00
15	NNEWI SOUTH		29,230.00	2,000.00
16	OGBARU		420,000.00	215,000.00
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		856,500.00	-
19	ORUMBA NORTH		-	-
20	ORUMBA SOUTH		-	33,000.00
21	OYI		-	-
	<b>TOTAL</b>		<b>9,081,581.00</b>	<b>101,129,425.00</b>

**DETAILS OF RENT FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>RENT</b>		
1	AGUATA		-	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		-	-
4	ANAOCHA		-	-
5	AWKA NORTH		-	-
6	AWKA SOUTH		-	-
7	AYAMELUM		-	-
8	DUNUKOFIA		116,000.00	30,000.00
9	EKWUSIGO		-	-
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		74,200.00	48,900.00
12	IHALA		-	-
13	NJIKOKA		-	-
14	NNEWI NORTH		40,000.00	7,050,055.00
15	NNEWI SOUTH		-	10,000.00
16	OGBARU		89,000.00	20,048,000.00
17	ONITSHA NORTH		72,000.00	-
18	ONITSHA SOUTH		-	-
19	ORUMBA NORTH		-	-
20	ORUMBA SOUTH		-	-
21	OYI		-	-
	<b>TOTAL</b>		<b>391,200.00</b>	<b>44,796,365.00</b>

**DETAILS OF REPAYMENT FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>REPAYMENT</b>		
1	AGUATA		-	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		-	1,100,000.00
4	ANAOCHA		-	229,700.00
5	AWKA NORTH		-	-
6	AWKA SOUTH		1,000,000.00	-
7	AYAMELUM		-	-
8	DUNUKOFIA		-	-
9	EKWUSIGO		-	-
10	IDEMILI NORTH		-	534,500.00
11	IDEMILI SOUTH		-	29,800.00
12	IHALA		-	-
13	NJIKOKA		-	500.00
14	NNEWI NORTH		-	591,000.00
15	NNEWI SOUTH		-	5,681,200.00
16	OGBARU		-	-
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		-	40,000.00
19	ORUMBA NORTH		-	33,043,305.00
20	ORUMBA SOUTH		-	-
21	OYI		-	43,500.00
	<b>TOTAL</b>		<b>1,000,000.00</b>	<b>70,392,505.00</b>

**DETAILS OF SALARIES & WAGES FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>SALARIES &amp; WAGES</b>		
1	AGUATA		885,718,762.00	763,929,150.00
2	ANAMBRA EAST		688,467,803.00	593,800,928.92
3	ANAMBRA WEST		587,842,913.51	590,014,380.40
4	ANAOCHA		660,640,365.00	663,080,742.55
5	AWKA NORTH		559,897,635.00	424,903,747.86
6	AWKA SOUTH		727,275,882.00	729,962,408.97
7	AYAMELUM		344,528,879.00	602,846,572.60
8	DUNUKOFIA		522,325,208.00	524,254,654.47
9	EKWUSIGO		379,690,285.00	664,370,973.89
10	IDEMILI NORTH		757,426,884.09	974,853,928.13
11	IDEMILI SOUTH		472,475,720.19	591,416,805.78
12	IHALA		425,559,608.00	744,631,778.23
13	NJIKOKA		630,235,901.55	632,563,966.35
14	NNEWI NORTH		710,300,277.18	766,663,880.90
15	NNEWI SOUTH		480,754,034.49	648,888,197.73
16	OGBARU		671,972,175.00	674,454,412.35
17	ONITSHA NORTH		414,843,675.00	725,881,350.93
18	ONITSHA SOUTH		423,363,524.00	740,789,132.69
19	ORUMBA NORTH		374,055,803.00	654,511,925.50
20	ORUMBA SOUTH		336,682,283.00	589,116,828.00
21	OYI		584,098,246.00	340,400,121.43
	<b>TOTAL</b>		<b>11,638,155,864.01</b>	<b>13,641,335,887.68</b>

**DETAILS OF ALLOWANCES & SOCIAL CONTRIBUTION FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>ALLOWANCES &amp; SOCIAL CONTRIBUTION</b>		
1	AGUATA		465,472,238.00	-
2	ANAMBRA EAST		361,810,840.00	31,755,750.00
3	ANAMBRA WEST		359,503,644.74	31,553,250.00
4	ANAOCHA		404,023,955.00	-
5	AWKA NORTH		342,413,314.00	35,062,125.00
6	AWKA SOUTH		444,775,848.00	39,037,500.00
7	AYAMELUM		367,322,471.00	-
8	DUNUKOFIA		319,435,365.00	28,036,500.00
9	EKWUSIGO		404,810,111.00	-
10	IDEMILI NORTH		487,071,908.71	57,694,960.00
11	IDEMILI SOUTH		301,975,932.61	31,628,250.00
12	IHALA		453,714,090.00	39,822,000.00
13	NJIKOKA		385,429,675.92	33,828,750.00
14	NNEWI NORTH		440,367,544.17	-
15	NNEWI SOUTH		312,503,238.53	-
16	OGBARU		410,954,084.00	-
17	ONITSHA NORTH		442,289,205.00	38,819,250.00
18	ONITSHA SOUTH		451,372,716.00	39,616,500.00
19	ORUMBA NORTH		398,802,859.00	35,002,500.00
20	ORUMBA SOUTH		358,956,754.00	31,505,250.00
21	OYI		357,213,540.00	31,352,250.00
	<b>TOTAL</b>		<b>8,270,219,334.68</b>	<b>504,714,835.00</b>

**DETAILS OF SOCIAL BENEFITS FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>SOCIAL BENEFITS</b>		
1	AGUATA		450,727,468.00	836,231,446.95
2	ANAMBRA EAST		144,743,284.00	620,186,707.00
3	ANAMBRA WEST		356,219,340.75	612,526,991.34
4	ANAJOCHA		335,928,951.00	726,185,582.08
5	AWKA NORTH		422,873,343.00	728,317,491.12
6	AWKA SOUTH		579,659,650.00	827,719,830.34
7	AYAMELUM		658,414,076.00	735,420,919.86
8	DUNUKOFIA		261,933,294.00	528,924,933.82
9	EKWUSIGO		732,731,262.00	704,343,506.16
10	IDEMILI NORTH		1,213,143,083.40	1,147,016,717.21
11	IDEMILI SOUTH		748,987,084.97	614,163,748.37
12	IHIALA		898,905,950.00	939,068,332.18
13	NJIKOKA		468,010,790.00	701,155,725.04
14	NNEWI NORTH		1,068,660,114.24	941,321,669.01
15	NNEWI SOUTH		866,993,285.13	680,903,281.99
16	OGBARU		464,260,580.00	643,383,860.46
17	ONITSHA NORTH		723,635,641.00	777,266,329.18
18	ONITSHA SOUTH		668,354,253.00	1,271,695,482.92
19	ORUMBA NORTH		740,813,806.00	513,177,149.91
20	ORUMBA SOUTH		625,218,930.00	608,636,450.25
21	OYI		237,058,709.01	803,466,609.02
	<b>TOTAL</b>		<b>12,667,272,895.50</b>	<b>15,961,112,764.21</b>

**DETAILS OF OVERHEAD COST FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>OVERHEAD COST</b>		
1	AGUATA		460,359,243.00	417,915,000.00
2	ANAMBRA EAST		519,770,599.00	324,844,672.00
3	ANAMBRA WEST		495,401,857.00	322,773,204.00
4	ANAOCHA		520,126,054.00	362,744,880.00
5	AWKA NORTH		317,171,749.00	307,428,990.00
6	AWKA SOUTH		417,342,335.00	399,333,157.00
7	AYAMELUM		363,853,198.00	329,793,181.00
8	DUNUKOFIA		406,079,254.00	286,798,695.00
9	EKWUSIGO		416,402,659.00	363,450,714.00
10	IDEMILI NORTH		473,214,750.00	533,303,485.00
11	IDEMILI SOUTH		197,176,400.00	323,540,414.00
12	IHALA		414,015,429.00	407,358,181.00
13	NJIKOKA		361,656,600.00	346,050,374.00
14	NNEWI NORTH		157,861,569.31	419,411,060.00
15	NNEWI SOUTH		234,705,626.12	354,980,708.00
16	OGBARU		405,079,411.00	368,966,958.00
17	ONITSHA NORTH		572,044,162.00	397,100,574.00
18	ONITSHA SOUTH		612,417,830.00	405,256,023.00
19	ORUMBA NORTH		426,260,372.00	358,057,223.00
20	ORUMBA SOUTH		385,563,152.00	322,282,189.00
21	OYI		593,625,471.00	320,717,079.00
	<b>TOTAL</b>		<b>8,750,127,720.43</b>	<b>7,672,106,761.00</b>

**DETAILS OF ADMINISTRATIVE SECTOR FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>ADMINISTRATIVE SECTOR</b>		
1	AGUATA		4,357,760.00	10,624,000.00
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		-	-
4	ANAOCHA		80,530,000.00	-
5	AWKA NORTH		-	-
6	AWKA SOUTH		-	-
7	AYAMELUM		24,200,880.00	-
8	DUNUKOFIA		-	-
9	EKWUSIGO		2,200,000.00	-
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		1,111,900.00	6,668,535.00
12	IHALA		-	-
13	NJIKOKA		-	-
14	NNEWI NORTH		-	147,290,395.00
15	NNEWI SOUTH		58,500,000.00	-
16	OGBARU		7,561,300.00	-
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		-	-
19	ORUMBA NORTH		-	124,057,029.00
20	ORUMBA SOUTH		3,850,000.00	-
21	OYI		-	160,106,528.89
	<b>TOTAL</b>		<b>182,311,840.00</b>	<b>448,746,487.89</b>

**DETAILS OF ECONOMIC SECTOR FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>ECONOMIC SECTOR</b>		
1	AGUATA		92,140,000.00	-
2	ANAMBRA EAST		116,980,583.00	125,147,285.00
3	ANAMBRA WEST		21,085,190.00	121,200,989.00
4	ANA OCHA		40,833,000.00	106,375,940.00
5	AWKA NORTH		94,207,000.00	102,000,000.00
6	AWKA SOUTH		6,380,000.00	95,850,000.00
7	AYAMELUM		3,498,000.00	-
8	DUNUKOFIA		48,123,000.00	-
9	EKWUSIGO		121,470,000.00	-
10	IDEMILI NORTH		114,760,900.00	77,837,400.00
11	IDEMILI SOUTH		97,188,000.00	115,427,000.00
12	IHIALA		119,997,245.00	110,709,080.00
13	NJIKOKA		107,200,000.00	98,000,000.00
14	NNEWI NORTH		-	-
15	NNEWI SOUTH		38,245,600.00	82,092,000.00
16	OGBARU		1,980,000.00	-
17	ONITSHA NORTH		109,060,000.00	103,044,000.00
18	ONITSHA SOUTH		37,100,000.00	-
19	ORUMBA NORTH		-	-
20	ORUMBA SOUTH		97,081,680.00	88,970,000.00
21	OYI		106,613,020.00	-
	<b>TOTAL</b>		<b>1,373,943,218.00</b>	<b>1,226,653,694.00</b>

**DETAILS OF REGIONAL SECTOR FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

<b>S/NO</b>	<b>LOCAL GOVERNMENT AREAS</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
		<b>REGIONAL SECTOR</b>		
1	AGUATA		-	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		-	-
4	ANAOCHA		1,200,000.00	-
5	AWKA NORTH		-	-
6	AWKA SOUTH		64,700,000.00	-
7	AYAMELUM		-	-
8	DUNUKOFIA		-	-
9	EKWUSIGO		-	-
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		10,201,400.00	-
12	IHALA		-	-
13	NJIKOKA		-	-
14	NNEWI NORTH		-	5,000,000.00
15	NNEWI SOUTH		2,760,000.00	-
16	OGBARU		-	-
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		96,500,000.00	-
19	ORUMBA NORTH		88,000,000.00	-
20	ORUMBA SOUTH		-	-
21	OYI		-	-
	<b>TOTAL</b>		<b>263,361,400.00</b>	<b>5,000,000.00</b>

**DETAILS OF SOCIAL SECTOR FOR THE 21 LOCAL GOVERNMENT  
COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>SOCIAL SECTOR</b>		
1	AGUATA		2,300,000.00	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		-	-
4	ANAOCHA		3,180,000.00	2,200,000.00
5	AWKA NORTH		-	-
6	AWKA SOUTH		-	18,271,600.00
7	AYAMELUM		96,000,000.00	-
8	DUNUKOFIA		59,319,300.00	120,092,670.00
9	EKWUSIGO		3,750,000.00	114,045,000.00
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		1,380,000.00	1,420,000.00
12	IHALA		-	-
13	NJIKOKA		-	5,088,000.00
14	NNEWI NORTH		-	-
15	NNEWI SOUTH		12,500,000.00	3,122,000.00
16	OGBARU		128,055,000.00	190,053,902.97
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		300,000.00	200,960,342.00
19	ORUMBA NORTH		-	-
20	ORUMBA SOUTH		9,500,000.00	26,005,705.00
21	OYI		-	-
	<b>TOTAL</b>		<b>316,284,300.00</b>	<b>681,259,219.97</b>

**CONSOLIDATED LIST OF DEPRECIATION CHARGES FOR THE 21 LOCAL  
GOVERNMENT COUNCILS FOR 2020 AND 2021.**

<b>S/N</b>	<b>NAME OF LOCAL GOVERNMENT</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
			<b>= N =</b>	<b>= N =</b>
1	AGUATA	<b>DEPRECIATION CHARGES</b>	13,954,620.00	13,954,620.00
2	ANAMBRA EAST	-	16,141,000.00	16,141,000.00
3	ANAMBRA WEST	-	15,502,600.00	15,502,600.00
4	ANAOCHA	-	14,497,300.00	14,497,300.00
5	AWKA NORTH	-	12,433,410.00	12,433,410.00
6	AWKA SOUTH	-	29,955,000.00	29,955,000.00
7	AYAMELUM	-	16,560,600.00	16,560,600.00
8	DUNUKOFIA	-	14,834,300.00	14,834,300.00
9	EKWUSIGO	-	21,728,600.00	21,728,600.00
10	IDEMILI NORTH	-	21,204,800.00	21,204,800.00
11	IDEMILI SOUTH	-	91,818,000.00	91,818,000.00
12	IHALA	-	5,813,200.00	5,813,200.00
13	NJIKOKA	-	30,828,200.00	30,828,200.00
14	NNEWI NORTH	-	15,620,000.00	15,620,000.00
15	NNEWI SOUTH	-	14,162,050.00	14,162,050.00
16	OGBARU	-	27,485,300.00	27,485,300.00
17	ONITSHA NORTH	-	16,830,000.00	16,830,000.00
18	ONITSHA SOUTH	-	12,364,600.00	12,364,600.00
19	ORUMBA NORTH	-	59,759,710.00	59,759,710.00
20	ORUMBA SOUTH	-	13,323,420.00	13,323,420.00
21	OYI	-	11,367,800.00	11,367,800.00
			<b>476,184,510.00</b>	<b>476,184,510.00</b>

**CONSOLIDATED LIST OF PROPERTY, PLANT AND EQUIPMENT  
FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR 2020 AND 2021.**

<b>S/N</b>	<b>NAME OF LOCAL GOVERNMENT</b>	<b>PARTICULARS</b>	<b>AMOUNT 2021</b>	<b>AMOUNT 2020</b>
			<b>= N =</b>	<b>= N =</b>
1	AGUATA	<b>P.P.E.</b>	456,394,620.00	470,349,240.00
2	ANAMBRA EAST	-	400,171,000.00	416,312,000.00
3	ANAMBRA WEST	-	302,332,600.00	317,835,200.00
4	ANAOCHA	-	454,606,300.00	469,103,600.00
5	AWKA NORTH	-	126,436,860.00	138,870,270.00
6	AWKA SOUTH	-	1,150,905,000.00	1,180,860,000.00
7	AYAMELUM	-	310,230,600.00	343,351,800.00
8	DUNUKOFIA	-	289,514,300.00	304,348,600.00
9	EKWUSIGO	-	764,093,600.00	785,822,200.00
10	IDEMILI NORTH	-	710,019,800.00	731,224,600.00
11	IDEMILI SOUTH	-	3,375,506,700.00	3,467,324,700.00
12	IHALA	-	168,263,200.00	174,076,400.00
13	NJIKOKA	-	792,138,200.00	822,966,400.00
14	NNEWI NORTH	-	439,520,000.00	455,140,000.00
15	NNEWI SOUTH	-	264,272,050.00	278,434,100.00
16	OGBARU	-	278,135,300.00	305,620,600.00
17	ONITSHA NORTH	-	301,680,000.00	318,510,000.00
18	ONITSHA SOUTH	-	457,054,600.00	469,419,200.00
19	ORUMBA NORTH	-	506,159,710.00	565,919,420.00
20	ORUMBA SOUTH	-	448,653,420.00	461,976,840.00
21	OYI	-	461,817,800.00	473,185,600.00
			<b>12,457,905,660.00</b>	<b>12,950,650,770.00</b>

**DETAILS OF BANK BALANCES FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>BANK BALANCES</b>		
1	AGUATA		9,607,907.00	15,866,194.00
2	ANAMBRA EAST		381,503.00	6,281,404.00
3	ANAMBRA WEST		2,488,576.00	9,096,805.00
4	ANAOCHA		960,985.00	5,893,041.00
5	AWKA NORTH		988,933.00	11,248,238.00
6	AWKA SOUTH		43,050,147.00	27,449,474.00
7	AYAMELUM		207,347.00	10,570,212.00
8	DUNUKOFIA		7,485,188.00	14,446,080.00
9	EKWUSIGO		638,042.00	18,286,722.00
10	IDEMILI NORTH		924,003.00	48,484,145.16
11	IDEMILI SOUTH		460,151.00	7,525,109.36
12	IHALA		2,495,540.00	26,534,134.00
13	NJIKOKA		10,346,183.00	12,240,613.00
14	NNEWI NORTH		784,923.00	9,492,975.51
15	NNEWI SOUTH		239,695.00	7,525,109.36
16	OGBARU		458,487.00	15,489,448.92
17	ONITSHA NORTH		106,481.00	16,511,905.00
18	ONITSHA SOUTH		1,630,860.00	7,455,298.00
19	ORUMBA NORTH		8,227,474.00	26,858,640.00
20	ORUMBA SOUTH		492,946.00	6,551,890.00
21	OYI		1,754,868.00	6,194,249.19
	<b>TOTAL</b>		<b>93,730,239.00</b>	<b>310,001,687.50</b>

**DETAILS OF CASH AT HAND FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>CASH AT HAND</b>		
1	AGUATA		2,200.00	-
2	ANAMBRA EAST		75,293.00	42,020.00
3	ANAMBRA WEST		625,420.00	888,340.00
4	ANAOCHA		228,300.00	212,430.00
5	AWKA NORTH		-	-
6	AWKA SOUTH		10,020,950.00	12,152,670.00
7	AYAMELUM		8,146,692.00	4,530,592.00
8	DUNUKOFIA		415.00	6,000.00
9	EKWUSIGO		226,047.00	-
10	IDEMILI NORTH		411,690.00	18,473.00
11	IDEMILI SOUTH		97,100.00	1,353,200.00
12	IHALA		197,515.00	164,365.00
13	NJIKOKA		4,000.00	2,669,500.00
14	NNEWI NORTH		125,130.00	2,115,130.00
15	NNEWI SOUTH		1,112.00	21,220.00
16	OGBARU		3,748,700.00	4,885,057.08
17	ONITSHA NORTH		592,185.00	1,737.00
18	ONITSHA SOUTH		301,900.00	300,900.00
19	ORUMBA NORTH		13,371,221.00	7,824,512.00
20	ORUMBA SOUTH		30,000.00	70,000.00
21	OYI		336,565.00	65,811,608.00
	<b>TOTAL</b>		<b>38,542,435.00</b>	<b>103,067,754.08</b>

**DETAILS OF DEPOSIT FOR THE 21 LOCAL GOVERNMENT COUNCILS FOR THE 2020 AND 2021 FINANCIAL YEARS.**

S/NO	LOCAL GOVERNMENT AREAS	PARTICULARS	AMOUNT 2021	AMOUNT 2020
		<b>DEPOSIT</b>		
1	AGUATA		-	-
2	ANAMBRA EAST		-	-
3	ANAMBRA WEST		187,000.00	-
4	ANAOCHA		-	-
5	AWKA NORTH		-	-
6	AWKA SOUTH		-	-
7	AYAMELUM		-	-
8	DUNUKOFIA		-	-
9	EKWUSIGO		-	-
10	IDEMILI NORTH		-	-
11	IDEMILI SOUTH		3,739,600.00	-
12	IHALA		-	-
13	NJIKOKA		-	-
14	NNEWI NORTH		43,881,121.00	-
15	NNEWI SOUTH		-	-
16	OGBARU		-	-
17	ONITSHA NORTH		-	-
18	ONITSHA SOUTH		-	-
19	ORUMBA NORTH		-	-
20	ORUMBA SOUTH		-	-
21	OYI		-	-
	<b>TOTAL</b>		<b>47,807,721.00</b>	<b>-</b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

*(In your reply quote Ref. No. and Date)*



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Aguata Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'J. Unachukwu'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

**ANAMBRA STATE LOCAL GOVERNMENT SYSTEM**  
**AGUATA LOCAL GOVERNMENT**  
P.M.B.1, AGUATA

Telegrams: Executive Aguata

Your Ref: \_\_\_\_\_

Our Ref: \_\_\_\_\_

(All replies to be addressed to the  
Chairman, Aguata Local Government)



Administration \_\_\_\_\_ DEPARTMENT

\_\_\_\_\_ 200 \_\_\_\_\_

**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>**  
**DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Aguata Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 8/2/2022

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

\_\_\_\_\_

Treasurer

Chairman

8/2/2022

8/2/2022

Date

Date

**FINANCIAL STATEMENTS OF THE AGUATA LOCAL GOVERNMENT  
OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2021**  
**ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

## 5. **Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. **Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. **Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. **Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. **Principal Statements in GPFS**

- a.** This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.
- b. Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis
- c. Principal Statements in GPFS**
  - The Statement of Financial Performance
  - The Statement of Financial Position
  - The Statement of Cash Flow
  - The Statement of changes in Net Assets
  - The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## AGUATA LOCAL GOVERNMENT AREA.

### FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

#### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,344,757,083.00</u>	x	100	=	99
	2,354,819,383.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,344,757,083.00</u>	x	360	=	358
	2,354,819,383.00				

11	Independent Revenue: Total Revenue				
	<u>10,062,300.00</u>	x	360	=	2
	2,354,819,383.00				

1	Statutory Allocation	358
2	Independen Revenue	2
	Total	360

#### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>885,718,762.00</u>	x	360	=	135
	2,354,819,383.00				

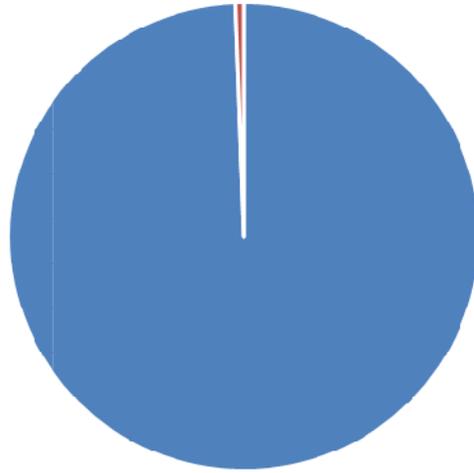
Therefore the Salaries and Wages took 38% of the recurrent expenditure in the local government, while 62% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>465,472,238.00</u>	x	360	=	71
	2,354,819,383.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>450,727,468.00</u>	x	360	=	69
	2,354,819,383.00				

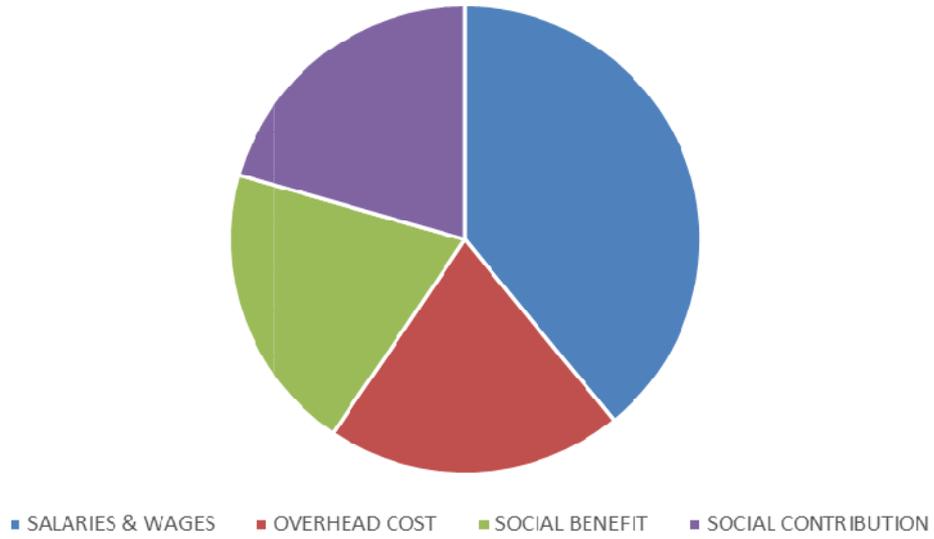
4	Overhead Cost: Recurrent Expenditure.				
	<u>460,359,243.00</u>	x	360	=	70
	2,354,819,383.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## AGUATA LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,344,757,083.00	2,160,662,077.00
Tax Revenue		9,331,300.00	9,781,200.00
Non-Tax Revenue		731,000.00	-
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,354,819,383.00</b>	<b>2,170,443,277.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		885,718,762.00	763,929,150.51
Allowances & Social Contribution		465,472,238.00	-
Social Benefits		450,727,468.00	836,231,446.95
Overhead Cost		460,359,243.00	417,915,000.00
Grants & Contributions			
Subsidies/Capital		98,797,760.00	-
Depreciation Charges		13,954,620.00	13,954,620.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,375,030,091.00</b>	<b>2,032,030,217.46</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(20,210,708.00)</b>	<b>138,413,059.54</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(20,210,708.00)</b>	<b>138,413,059.54</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(20,210,708.00)</b>	<b>138,413,059.54</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(20,210,708.00)</b>	<b>138,413,059.54</b>
Accumulated Surplus/Deficit 01/01/2021		124,732,161.03	(13,680,898.51)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>104,521,453.03</b>	<b>124,732,161.03</b>

## AGUATA LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			9,610,107.00	15,866,195.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			456,394,620.00	470,349,240
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>466,004,727.00</b>	<b>486,215,435</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>466,004,727.00</b>	<b>486,215,435</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			361,483,273.97	361,483,273.97
Accumulated surpluses/(deficits)			104,521,453.03	124,732,161.03
<b>Total Net Assets/Equity:</b>			<b>466,004,727.00</b>	<b>486,215,435.00</b>

## AGUATA LOCAL GOVERNMENT AREA.

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,344,757,083.00	2,160,662,077.00
Tax Revenue			9,331,300.00	9,781,200.00
Non-Tax Revenue			731,000.00	
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,354,819,383.00</b>	<b>2,170,443,277.00</b>
<b>Outflows</b>				
Salaries & Wages			885,718,762.00	763,929,150.51
Allowances & Social Contribution			465,472,238.00	-
Social Benefits			450,727,468.00	836,231,446.95
Overhead Cost			460,359,243.00	417,915,000.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,262,277,711.00</b>	<b>2,018,075,597.46</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>92,541,672.00</b>	<b>152,367,679.54</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		92,140,000		
- Social Sector		2,300,000		
- Regional Sector		-		
- Administrative Sector		4,357,760	98,797,760.00	<b>106,240,000.00</b>
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(6,256,088.00)</b>	<b>46,127,679.54</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(6,256,088.00)</b>	<b>(44,645,559.54)</b>
<b>Net Cash Flow from all Activities</b>			<b>(6,256,088.00)</b>	<b>1,482,120.00</b>
Cash & Its Equivalent as at 1/1/2020			15,866,195.00	14,384,075.00
Cash & Its Equivalent as at 31/12/2021			<b>9,610,107.00</b>	<b>15,866,195.00</b>

## AGUATA LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	124,732,161.03	<b>124,732,161.03</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	361,483,273.97	-	<b>361,483,273.97</b>
Net surplus for the period	-	(20,210,708.00)	<b>(20,210,708.00)</b>
<b>Balance at 31 December 2021</b>	<b>361,483,273.97</b>	<b>104,521,453.03</b>	<b>466,004,727.00</b>
			-

**AGUATA LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,344,757,083	1,769,144,100	(575,612,983)	2,160,662,077.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,344,757,083</b>	<b>1,769,144,100</b>	<b>(575,612,983)</b>	<b>2,160,662,077.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	200,500	3,500,000	3,299,500	50,500
	<b>Licences</b>	147,500	7,340,000	7,192,500	549,000
	<b>Fees</b>	8,983,000	26,100,000	17,117,000	9,181,700
	<b>Fines</b>	-	-	-	-
	<b>Sales</b>	-	750,000.00	750,000	-
	<b>Earnings</b>	731,000	7,350,000	6,619,000.00	-
	<b>Sales/Rent of Government Buildings</b>	-	1,040,000.00	1,040,000.00	-
	<b>Sale/Rent on Lands and Others:</b>	-	-	-	-
	<b>Repayments</b>	-	2,500,000.00	2,500,000.00	-
	<b>Investment Income</b>	-	-	-	-
	<b>Interest Earned</b>	-	-	-	-
	<b>Other Revenue Sources of the Govern</b>	-	-	-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	885,718,762		(885,718,762)	763,929,150.00
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	465,472,238		(465,472,238)	-
<b>6</b>	<b>Overhead Costs</b>	460,359,243		(460,359,243)	417,915,000.00
<b>7</b>	<b>Other Operating activities</b>	450,727,468		(450,727,468)	836,231,446.95
<b>8</b>	<b>Capital development</b>	98,797,760		(98,797,760)	10,624,000.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	4,357,760		(4,357,760)	10,624,000
	List of MDA: Economic Sector	92,140,000		(92,140,000)	-
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	-		-	-
	List of MDA: Social Sector	2,300,000		(2,300,000)	-
	<b>Total Capital Development Fund</b>	<b>98,797,760</b>	<b>-</b>	<b>(98,797,760)</b>	<b>10,624,000</b>

**AGUATA LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	3	4	6=5/3*100	6
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,769,144,100	2,344,757,083	132.54	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>PERSONAL TAXES</b>	3,500,000	200,500	5.73	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	7,340,000	147,500	2.01	
120204	<b>FEES - GENERAL</b>	26,100,000	8,983,000	34.42	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	750,000	-	-	
120207	<b>EARNINGS -GENERAL</b>	7,350,000	731,000	9.95	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>				
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>	2,500,000	-	-	
120211	<b>INVESTMENT INCOME</b>				
120212	<b>INTEREST EARNED</b>				

**AGUATA LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		885,718,762		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		465,472,238		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		460,359,243		
220201	TRAVEL & TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		450,727,468.00		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

**AGUATA LOCAL GOVERNMENT AREA.**  
**CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT**

1	2	3	4	5	6	7=5+6	8=3-7
	<b>LOCAL GOVERNMENT (C)</b>						
<b>ECONOMIC CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE THIS MONTH</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>	<b>BALANCE AVAILABLE</b>
23	<b>CAPITAL EXPENDITURE</b>			<b>98,797,760</b>		<b>98,797,760</b>	<b>(98,797,760)</b>
2301	<b>FIXED ASSETS PURCHASED</b>						
230101	<b>PURCHASE OF FIXED ASSETS - GENERAL</b>						
2302	<b>CONSTRUCTION / PROVISION</b>						
230201	<b>CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL</b>						
2303	<b>REHABILITATION / REPAIRS</b>						
230301	<b>REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL</b>						
2304	<b>PRESERVATION OF THE ENVIRONMENT</b>						
230401	<b>PRESERVATION OF THE ENVIRONMENT - GENERAL</b>						
2305	<b>OTHER CAPITAL PROJECTS</b>						
230501	<b>ACQUISITION OF NON TANGIBLE ASSETS</b>						

## AGUATA LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	Building	Furniture & Fittings	Equipment	Motor Vehicles	Total
Depreciation %	2%	20%	20%	20%	
	=N=	=N=	=N=	=N=	=N=
Cost as at 01/01/21	491,600,000	3,023,100	5,490,000	12,100,000	512,213,100
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b>491,600,000</b>	<b>3,023,100</b>	<b>5,490,000</b>	<b>12,100,000</b>	<b>512,213,100</b>
 <u>Depreciation</u>					
As at 01/01/21	29,496,000	1,813,860	3,294,000	7,260,000	41,863,860
Charges for the year	9,832,000	604,620	1,098,000	2,420,000	13,954,620
As at 31/12/21	<b>39,328,000</b>	<b>2,418,480</b>	<b>4,392,000</b>	<b>9,680,000</b>	<b>55,818,480</b>
 <u>Netbook Value</u>					
As at 31/12/21	<u>452,272,000</u>	<u>604,620</u>	<u>1,098,000</u>	<u>2,420,000</u>	<u>456,394,620</u>
As at 31/12/20	<u>462,104,000</u>	<u>1,209,240</u>	<u>2,196,000</u>	<u>4,840,000</u>	<u>470,349,240</u>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Anambra East Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# ANAMBRA EAST LOCAL GOVERNMENT COUNCIL

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_  
(All correspondence to be addressed to the Chairman)



LOCAL GOVT. SECRETARIAT  
OTUOCHA, ANAMBRA STATE.

Date: \_\_\_\_\_

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Anambra East Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_  
*Mye*

Date: \_\_\_\_\_  
*9/2/2022*

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_  
*Mye*

\_\_\_\_\_  
*Obwike*

Treasurer

Chairman

\_\_\_\_\_  
*9/02/22*

\_\_\_\_\_  
*9/2/2022*

Date

Date

**FINANCIAL STATEMENTS OF THE ANAMBRA EAST LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

### **1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

### **2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

### **3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

### **4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

### **5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

**d.** This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities

(PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

**e. Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

**f. Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

**ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

**ANAMBRA EAST LOCAL GOVERNMENT AREA.**  
**FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

**A. REVENUE:**

1	Statutory Allocation: Total Revenue				
	<u>1,822,576,097.00</u>	x	100	=	99
	1,825,906,581.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,822,576,097.00</u>	x	360	=	359
	1,825,906,581.00				

11	Independent Revenue: Total Revenue				
	<u>3,330,484.00</u>	x	360	=	1
	1,825,906,581.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

**B. EXPENDITURE:**

1	Salaries & Wages: Recurrent Expenditure.				
	<u>688,467,803.00</u>	x	360	=	145
	1,714,792,526.00				

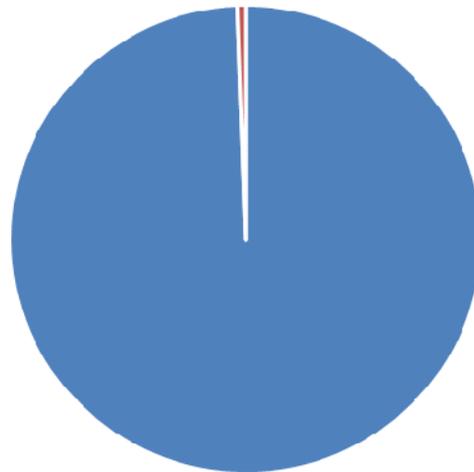
Therefore the Salaries and Wages took 40% of the recurrent expenditure in the local government, while 60% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>361,810,840.00</u>	x	360	=	76
	1,714,792,526.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>144,743,284.00</u>	x	360	=	30
	1,714,792,526.00				

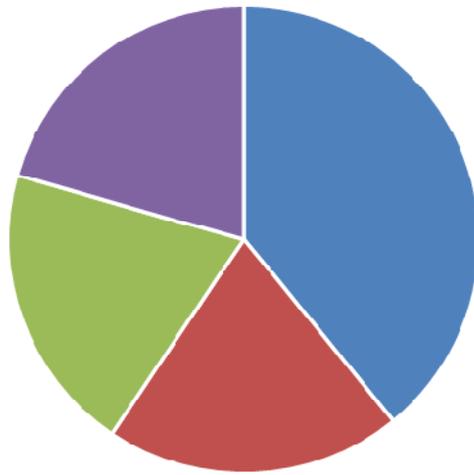
4	Overhead Cost: Recurrent Expenditure.				
	<u>519,770,599.00</u>	x	360	=	109
	1,714,792,526.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



■ SALARIES & WAGES ■ OVERHEAD COST ■ SOCIAL BENEFIT ■ SOCIAL CONTRIBUTION

## ANAMBRA EAST LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,822,576,097.00	1,679,479,237.00
Tax Revenue		3,249,984.00	4,412,430.00
Non-Tax Revenue		80,500.00	201,500.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,825,906,581.00</b>	<b>1,684,093,167.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		688,467,803.00	593,800,928.92
Allowances & Social Contribution		361,810,840.00	31,755,750.00
Social Benefits		144,743,284.00	620,186,707.00
Overhead Cost		519,770,599.00	324,844,672.00
Grants & Contributions			
Subsidies/Capital		116,980,583.00	125,147,285.00
Depreciation Charges		16,141,000.00	16,141,000.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,847,914,109.00</b>	<b>1,711,876,342.92</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(22,007,528.00)</b>	<b>(27,783,175.92)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(22,007,528.00)</b>	<b>(27,783,175.92)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(22,007,528.00)</b>	<b>(27,783,175.92)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(22,007,528.00)</b>	<b>(27,783,175.92)</b>
Accumulated Surplus/Deficit 01/01/2021		(41,423,387.86)	(13,640,211.94)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(63,430,915.86)</b>	<b>(41,423,387.86)</b>

## ANAMBRA EAST LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			456,796.00	6,323,424.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			400,171,000.00	416312000
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>400,627,796.00</b>	<b>422,635,424.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>400,627,796.00</b>	<b>422,635,424.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			464,058,711.86	464,058,711.86
Accumulated surpluses/(deficits)			(63,430,915.86)	(41,423,287.86)
<b>Total Net Assets/Equity:</b>			<b>400,627,796.00</b>	<b>422,635,424.00</b>

**ANAMBRA EAST LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,822,576,097.00	1,679,479,237.00
Tax Revenue			3,249,984.00	4,412,430.00
Non-Tax Revenue			80,500.00	201,500.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,825,906,581.00</b>	<b>1,684,093,167.00</b>
<b>Outflows</b>				
Salaries & Wages			688,467,803.00	593,800,928.92
Allowances & Social Contribution			361,810,840.00	31,755,750.00
Social Benefits			144,743,284.00	620,186,707.00
Overhead Cost			519,770,599.00	324,844,672.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,714,792,526.00</b>	<b>1,570,588,057.92</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>111,114,055.00</b>	<b>113,505,109.08</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		116,980,583		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector		-	116,980,583.00	125,147,285.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(5,866,528.00)</b>	<b>(11,642,175.92)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments			(100.00)	
<b>Net Cash Flow from Financing Activities</b>			<b>(5,866,628.00)</b>	<b>(3,386,958.08)</b>
<b>Net Cash Flow from all Activities (Increase)/Decreases in Investments</b>			<b>(5,866,628)</b>	<b>(15,029,134.00)</b>
Cash & Its Equivalent as at 1/1/2021			6,323,424	21,352,558.00
Cash & Its Equivalent as at 31/12/2021			<b>456,796.00</b>	<b>6,323,424</b>

## ANAMBRA EAST LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accummulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(41,423,387.86)	<b>(41,423,387.86)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	464,058,711.86	-	<b>464,058,711.86</b>
Net surplus for the period	-	(22,007,528.00)	<b>(22,007,528.00)</b>
<b>Balance at 31 December 2021</b>	<b>464,058,711.86</b>	<b>(63,430,915.86)</b>	<b>400,627,796.00</b>
			-

**ANAMBRA EAST LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,822,576,097		(1,822,576,097)	1,679,479,237
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	-
	<b>Total Allocation to LG</b>	<b>1,822,576,097</b>	<b>-</b>	<b>(1,822,576,097)</b>	<b>1,679,479,237</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	581,384	350,000	(231,384)	494,000
	Licences	124,000	1,564,000	1,440,000	2,352,430
	Fees	2,544,600	3,026,000	481,400.00	1,566,000
	Fines	-		-	-
	Sales		260,000	260,000	-
	Earnings	80,500	2,100,000	2,019,500.00	201,500
	Sales/Rent of Government Buildings		100,000.00	100,000.00	-
	Sale/Rent on Lands and Others:			-	-
	Repayments			-	-
	Investment Income			-	-
	Interest Earned			-	-
<b>3</b>	<b>Other Revenue Sources</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	688,467,803		(688,467,803)	593,800,928.92
<b>5</b>	<b>Employers Contribution to Pension</b>	361,810,840		(361,810,840)	31,755,750.00
<b>6</b>	<b>Overhead Costs</b>	519,770,588		(519,770,588)	324,844,672.00
<b>7</b>	<b>Other Operating activities</b>	144,743,284		(144,743,284)	620,186,707.00
<b>8</b>	<b>Capital development</b>	116,980,583		(116,980,583)	125,147,285.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	-	-	-	-
	List of MDA: Economic Sector	116,980,583		(116,980,583)	125,147,285
	List of MDA: Law and Justice Sector	-			
	List of MDA: Regional Sector			-	-
	List of MDA: Social Sector			-	-
	<b>Total Capital Development Fund</b>	<b>116,980,583</b>	<b>-</b>	<b>(116,980,583)</b>	<b>125,147,285</b>

**ANAMBRA EAST LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

	1	2	3	6=5/3*100	7
	LOCAL GOVERNMENT				
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	REVENUE TO DATE	% ACHIEVED ON BUDGET	REMARKS
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION		1,822,576,097		
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>PERSONAL TAXES</b>	350,000	581,384	166.11	
	<b>NON-TAX REVENUE</b>				
120201	LICENCES - GENERAL	1,564,000	124,000	7.93	
120204	FEES - GENERAL	3,026,000	2,544,600	84.09	
120205	FINES - GENERAL				
120206	SALES - GENERAL	260,000			
120207	EARNINGS -GENERAL	2,100,000	80,500	3.83	
120208	RENT ON GOVERNMENT BUILDINGS - GENERAL	100,000		-	
120209	RENT ON LAND & OTHERS - GENERAL				
120210	REPAYMENTS - GENERAL				
120211	INVESTMENT INCOME				
120212	INTEREST EARNED				

## ANAMBRA EAST LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		688,467,803		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		361,810,840		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		519,770,588		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		144,743,284		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## ANAMBRA EAST LOCAL GOVERNMENT AREA

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

		3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			116,980,583		116,980,583	(116,980,583)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ANAMBRA EAST LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	426,700,000	4,785,000	1,750,000	31,500,000	<b>464,735,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/20</b>	<b><u>426,700,000</u></b>	<b><u>4,785,000</u></b>	<b><u>1,750,000</u></b>	<b><u>31,500,000</u></b>	<b><u>464,735,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	25,602,000	2,871,000	1,050,000	18,900,000	<b>48,423,000</b>
Charges for the year	8,534,000	957,000	350,000	6,300,000	<b>16,141,000</b>
As at 31/12/21	<b><u>34,136,000</u></b>	<b><u>3,828,000</u></b>	<b><u>1,400,000</u></b>	<b><u>25,200,000</u></b>	<b><u>64,564,000</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>392,564,000</u></b>	<b><u>957,000</u></b>	<b><u>350,000</u></b>	<b><u>6,300,000</u></b>	<b><u>400,171,000</u></b>
As at 31/12/20	<b><u>401,098,000</u></b>	<b><u>1,914,000</u></b>	<b><u>700,000</u></b>	<b><u>12,600,000</u></b>	<b><u>416,312,000</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

*(In your reply quote Ref. No. and Date)*



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Anambra West Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# ANAMBRA WEST LOCAL GOVERNMENT



LOCAL GOVERNMENT OFFICE  
P.O. BOX 96  
NZAM

Our Ref:.....

Your Ref: .....

..... 20.....

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Anambra West Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: Munir

Date: 4/2/2022

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

Munir

[Signature]

Treasurer

Chairman

3/1/2022

4/2/2022

Date

Date

All Correspondence to be addressed to the Chairman of the Local Government

**FINANCIAL STATEMENTS OF THE ANAMBRA WEST LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

A. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

**B. Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

**C. Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

**ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# ANAMBRA WEST LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>1,811,140,797.00</u>	x	100	=	99
	1,813,531,797.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,811,140,797.00</u>	x	360	=	359
	1,813,531,797.00				

11	Independent Revenue: Total Revenue				
	<u>2,391,000.00</u>	x	360	=	1
	1,813,531,797.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>587,842,913.51</u>	x	360	=	118
	1,798,967,756.00				

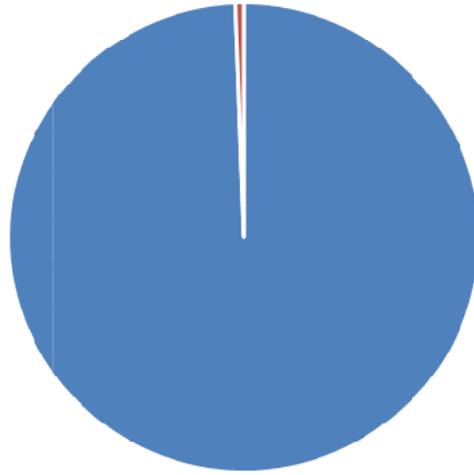
Therefore the Salaries and Wages took 32% of the recurrent expenditure in the local government, while 68% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>359,503,644.74</u>	x	360	=	72
	1,798,967,756.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>356,219,340.75</u>	x	360	=	71
	1,798,967,756.00				

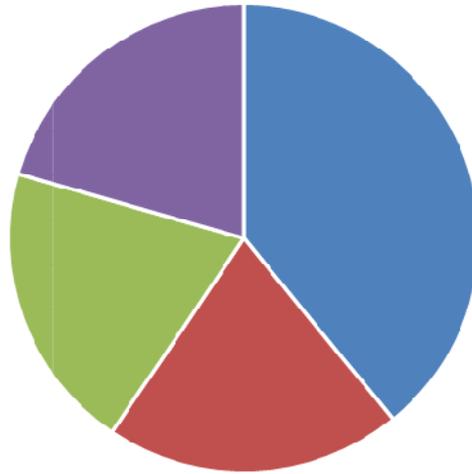
4	Overhead Cost: Recurrent Expenditure.				
	<u>495,401,857.00</u>	x	360	=	99
	1,798,967,756.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



■ SALARIES & WAGES   ■ OVERHEAD COST   ■ SOCIAL BENEFIT   ■ SOCIAL CONTRIBUTION

## ANAMBRA WEST LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,811,140,797.00	1,668,769,535.00
Tax Revenue		1,207,000.00	1,903,098.00
Non-Tax Revenue		1,184,000.00	1,132,000.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,813,531,797.00</b>	<b>1,671,804,633.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		587,842,913.51	590,014,380.40
Allowances & Social Contribution		359,503,644.74	31,553,250.00
Social Benefits		356,219,340.75	612,526,991.34
Overhead Cost		495,401,857.00	322,773,204.00
Grants & Contributions			
Subsidies/Capital		21,085,190.00	121,200,989.00
Depreciation Charges		15,502,600.00	15,502,600.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,835,555,546.00</b>	<b>1,693,571,414.74</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(22,023,749.00)</b>	<b>(21,766,781.74)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(22,023,749.00)</b>	<b>(21,766,781.74)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(22,023,749.00)</b>	<b>(21,766,781.74)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(22,023,749.00)</b>	<b>(21,766,781.74)</b>
Accumulated Surplus/Deficit 01/01/2021		(23,253,860.89)	(1,487,079.15)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(45,277,609.89)</b>	<b>(23,253,860.89)</b>

## ANAMBRA WEST LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			3,113,996.00	9,985,145.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			302,332,600.00	317835200
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>305,446,596.00</b>	<b>327,820,345.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>305,446,596.00</b>	<b>327,820,345.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			350,724,205.89	329,307,424.15
Accumulated surpluses/(deficits)			(45,277,609.89)	(1,487,079.15)
<b>Total Net Assets/Equity:</b>			<b>305,446,596.00</b>	<b>327,820,345.00</b>

**ANAMBRA WEST LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,811,140,797.00	1,668,769,535.00
Tax Revenue			1,207,000.00	1,903,098.00
Non-Tax Revenue			1,184,000.00	1,132,000.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,813,531,797.00</b>	<b>1,671,804,633.00</b>
<b>Outflows</b>				
Salaries & Wages			587,842,913.51	590,014,380.40
Allowances & Social Contribution			359,503,644.74	31,553,250.00
Social Benefits			356,219,340.75	612,526,991.34
Overhead Cost			495,401,857.00	322,773,204.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,798,967,756.00</b>	<b>1,556,867,825.74</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>14,564,041.00</b>	<b>114,936,807.26</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		21,085,190		
- Social Sector				
- Regional Sector				
- Administrative Sector			21,085,190.00	121,200,989.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(6,521,149.00)</b>	<b>(6,264,181.74)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments			350,000.00	
<b>Net Cash Flow from Financing Activities</b>			<b>(6,171,149.00)</b>	<b>(5,531,068.26)</b>
<b>Net Cash Flow from all Activities</b>			<b>(6,171,149.00)</b>	<b>(11,795,250.00)</b>
Cash & Its Equivalent as at 1/1/2021			9,985,145.00	21,780,395.00
Cash & Its Equivalent as at 31/12/2021			<b>3,813,996.00</b>	<b>9,985,145.00</b>

## ANAMBRA WEST LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accummulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(23,253,860.89)	<b>(23,253,860.89)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	350,724,205.89	-	<b>350,724,205.89</b>
Net surplus for the period	-	(22,023,749.00)	<b>(22,023,749.00)</b>
<b>Balance at 31 December 2021</b>	<b>350,724,205.89</b>	<b>(45,277,609.89)</b>	<b>305,446,596.00</b>
			-

**ANAMBRA WEST LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,811,140,797		(1,811,140,797)	1,668,769,535
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,811,140,797</b>	<b>-</b>	<b>(1,811,140,797)</b>	<b>1,668,769,535</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	-	200,000	200,000	-
	<b>Licences</b>	25,000	3,215,000	3,190,000	-
	<b>Fees</b>	1,182,000	5,160,000	3,978,000.00	1,903,098
	<b>Fines</b>			-	-
	<b>Sales</b>		410,000.00	410,000	-
	<b>Earnings</b>	155,000	2,050,000	1,895,000.00	32,000
	<b>Sales/Rent of Government Buildings</b>	-	-	-	-
	<b>Sale/Rent on Lands and Others:</b>	-	-	-	-
	<b>Repayments</b>	-	-	-	1,100,000
	<b>Investment Income</b>	2,665,000.00	1,029,000	(1,636,000.00)	-
	<b>Interest Earned</b>	-	-	-	-
<b>3</b>	<b>Other Revenue Sources of the Government:</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	587,842,914		(587,842,914)	590,014,380.40
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	359,503,645		(359,503,645)	31,553,250.00
<b>6</b>	<b>Overhead Costs</b>	495,401,857		(495,401,857)	322,773,204.00
<b>7</b>	<b>Other Operating activities</b>	356,219,341		(356,219,341)	612,526,991.34
<b>8</b>	<b>Capital development</b>	21,085,190		(21,085,190)	121,200,989.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	
	List of MDA: Economic Sector	21,085,190		(21,085,190)	121,200,989
	List of MDA: Law and Justice Sector	-			
	Lis of MDA: Regional Sector			-	
	List of MDA: Social Sector			-	
	<b>Total Capital Development Fund</b>	<b>21,085,190</b>	<b>-</b>	<b>(21,085,190)</b>	<b>121,200,989</b>

## ANAMBRA WEST LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

	1	2	3	6=5/3*100	7
	LOCAL GOVERNMENT				
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	REVENUE TO DATE	% ACHIEVED ON BUDGET	REMARKS
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION		1,811,140,797	-	
11010201	SHARE OF VAT			-	
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	PERSONAL TAXES	200,000.00		-	
	<b>NON-TAX REVENUE</b>				
120201	LICENCES - GENERAL	3,215,000	25,000	0.78	
120204	FEES - GENERAL	5,160,000.00	1,182,000	22.91	
120205	FINES - GENERAL				
120206	SALES - GENERAL	410,000.00		-	
120207	EARNINGS -GENERAL	2,050,000	155,000	7.56	
120208	RENT ON GOVERNMENT BUILDINGS - GENERAL				
120209	RENT ON LAND & OTHERS - GENERAL				
120210	REPAYMENTS - GENERAL				
120211	INVESTMENT INCOME	1,029,000.00	2,665,000.00	258.99	
120212	INTEREST EARNED				

## ANAMBRA WEST LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		587,842,914		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		359,503,645		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		495,401,857		
220201	TRAVEL& TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		356,219,341		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## ANAMBRA WEST LOCAL GOVERNMENT AREA

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

		3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO-DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			21,085,190		21,085,190	(21,085,190)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ANAMBRA WEST LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	318,700,000	5,492,000	8,761,000	31,390,000	<b>364,343,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>318,700,000</u></b>	<b><u>5,492,000</u></b>	<b><u>8,761,000</u></b>	<b><u>31,390,000</u></b>	<b><u>364,343,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	19,122,000	3,295,200	5,256,600	18,834,000	<b>46,507,800</b>
Charges for the year	6,374,000	1,098,400	1,752,200	6,278,000	<b>15,502,600</b>
As at 31/12/21	<b><u>25,496,000</u></b>	<b><u>4,393,600</u></b>	<b><u>7,008,800</u></b>	<b><u>25,112,000</u></b>	<b><u>62,010,400</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>293,204,000</u></b>	<b><u>1,098,400</u></b>	<b><u>1,752,200</u></b>	<b><u>6,278,000</u></b>	<b><u>302,332,600</u></b>
As at 31/12/20	<b><u>299,578,000</u></b>	<b><u>2,196,800</u></b>	<b><u>3,504,400</u></b>	<b><u>12,556,000</u></b>	<b><u>317,835,200</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....  
(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Anaocha Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# ANAMBRA STATE LOCAL GOVERNMENT SYSTEM

Telegrams: EXECUTIVE ANAOCHA

Your Ref: \_\_\_\_\_

Our Ref: \_\_\_\_\_

(All replies to be addressed to the Chairman  
of the Local Government)



ANAOCHA LOCAL GOVERNMENT  
PMB 1  
NENI

Date: \_\_\_\_\_

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Anaocha Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 10-02-22

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

\_\_\_\_\_

Treasurer

Chairman

9/2/2022

10-02-22

Date

Date

**FINANCIAL STATEMENTS OF THE ANAOCHA LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

### **1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

### **2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

### **3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

### **4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

### **5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement:** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# ANAOGCHA LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,035,219,189.00</u>	x	100	=	99
	2,042,975,689.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,035,219,189.00</u>	x	360	=	359
	2,042,975,689.00				

11	Independent Revenue: Total Revenue				
	<u>7,756,500.00</u>	x	360	=	1
	2,042,975,689.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>660,640,365.00</u>	x	360	=	124
	1,920,718,326.00				

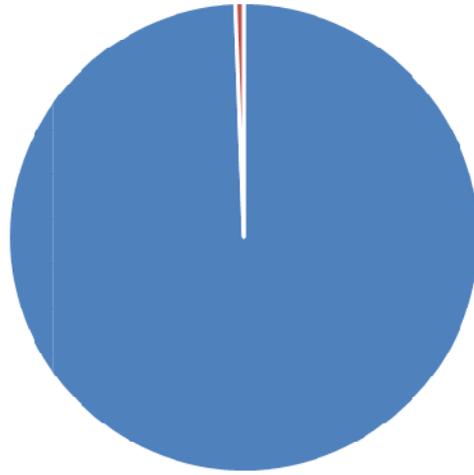
Therefore the Salaries and Wages took 34% of the recurrent expenditure in the local government, while 66% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>404,023,955.00</u>	x	360	=	76
	1,920,718,326.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>335,927,952.00</u>	x	360	=	63
	1,920,718,326.00				

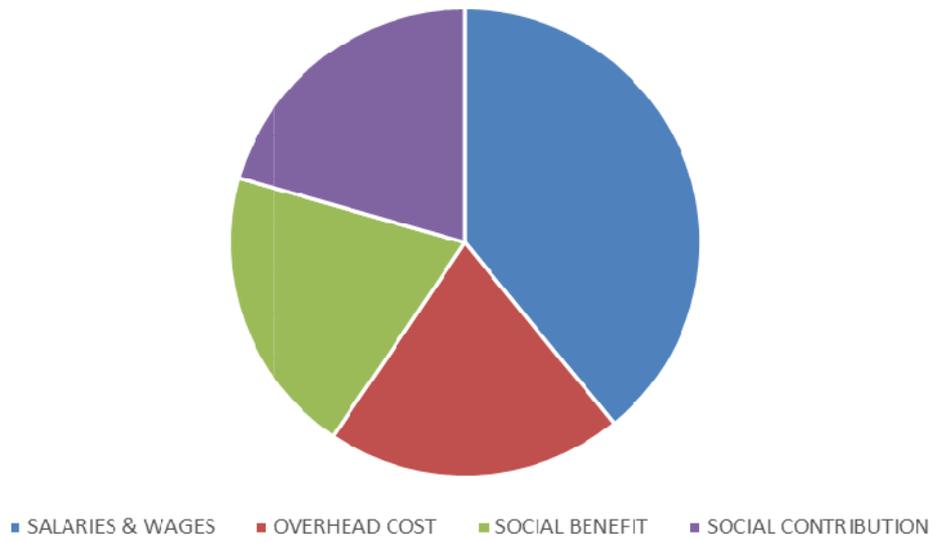
4	Overhead Cost: Recurrent Expenditure.				
	<u>520,126,054.00</u>	x	360	=	97
	1,920,718,326.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## ANAOCHA LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,035,219,189.00	1,875,427,076.00
Tax Revenue		7,736,500.00	11,115,222.00
Non-Tax Revenue		20,000.00	234,700.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,042,975,689.00</b>	<b>1,886,776,998.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		660,640,365.00	663,080,742.55
Allowances & Social Contribution		404,023,955.00	-
Social Benefits		335,928,951.00	726,185,582.08
Overhead Cost		520,126,054.00	362,744,880.00
Grants & Contributions			
Subsidies/Capital		125,743,000.00	108,575,940.00
Depreciation Charges		14,497,300.00	14,497,300.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,060,959,625.00</b>	<b>1,875,084,444.63</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(17,983,936.00)</b>	<b>11,692,553.37</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(17,983,936.00)</b>	<b>11,692,553.37</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(17,983,936.00)</b>	<b>11,692,553.37</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(17,983,936.00)</b>	<b>11,692,553.37</b>
Accumulated Surplus/Deficit 01/01/2021		(2,444,223.13)	(14,136,776.50)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(20,428,159.13)</b>	<b>(2,444,223.13)</b>

## ANAOCHA LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			1,189,285.00	5,893,041.34
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			454,606,300.00	469,103,600.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>455,795,585.00</b>	<b>474,996,641.34</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>455,795,585.00</b>	<b>474,996,641.34</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			461,726,444.13	462,943,564.47
Accumulated surpluses/(deficits)			(5,930,859.13)	12,053,076.87
<b>Total Net Assets/Equity:</b>			<b>455,795,585.00</b>	<b>474,996,641.34</b>

## ANAOCHA LOCAL GOVERNMENT AREA.

### STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,035,219,189.00	1,875,427,076.00
Tax Revenue			7,736,500.00	11,115,222.00
Non-Tax Revenue			20,000.00	234,700.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,042,975,689.00</b>	<b>1,886,776,998.00</b>
<b>Outflows</b>				
Salaries & Wages			660,640,365.00	663,080,742.55
Allowances & Social Contribution			404,023,955.00	-
Social Benefits			335,927,952.00	726,185,582.08
Overhead Cost			520,126,054.00	362,744,880.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,920,718,326.00</b>	<b>1,752,011,204.63</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>122,257,363.00</b>	<b>134,765,793.37</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		80,530,000		
- Social Sector		40,833,000		
- Regional Sector		1,200,000		
- Administrative Sector		3,180,000	125,743,000.00	108,575,940.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(3,485,637.00)</b>	<b>26,189,853.37</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(3,485,637.00)</b>	<b>(35,470,750.96)</b>
<b>Net Cash Flow from all Activities</b>			<b>(3,485,637.00)</b>	<b>(9,280,897.59)</b>
Cash & Its Equivalent as at 1/1/2021			4,674,922.00	15,173,938.93
Cash & Its Equivalent as at 31/12/2021			<b>1,189,285.00</b>	<b>5,893,041.34</b>

## ANAOCHA LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	12,053,076.87	<b>12,053,076.87</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	461,726,444.13	-	<b>461,726,444.13</b>
Net surplus for the period	-	(17,983,936.00)	<b>(17,983,936.00)</b>
<b>Balance at 31 December 2021</b>	<b>461,726,444.13</b>	<b>(5,930,859.13)</b>	<b>455,795,585.00</b>
			-

**ANAOCHA LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,035,219,189	1,376,940,463	(658,278,726)	1,875,427,076.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,035,219,189</b>	<b>1,376,940,463</b>	<b>(658,278,726)</b>	<b>1,875,427,076.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	157,000	600,000	443,000	-
	<b>Licences</b>	1,029,300	4,250,000	3,220,700	6,590,502
	<b>Fees</b>	6,550,200	8,140,000	1,589,800.00	4,524,720
	<b>Fines</b>			-	-
	<b>Sales</b>		100,000	100,000	-
	<b>Earnings</b>	6,000	1,280,000	1,274,000.00	5,000
	<b>Sales/Rent of Government Buildings</b>	-	-	-	-
	<b>Sale/Rent on Lands and Others:</b>	-	-	-	-
	<b>Repayments</b>	-	-	-	229,700
	<b>Investment Income</b>	14,000.00	-	(14,000.00)	-
	<b>Interest Earned</b>	-	-	-	-
<b>3</b>	<b>Other Revenue Sources of the</b>		-	-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	660,640,365.00		(660,640,365)	663,080,742.55
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	404,023,955.00		(404,023,955)	-
<b>6</b>	<b>Overhead Costs</b>	520,126,054.00		(520,126,054)	362,744,880.00
<b>7</b>	<b>Other Operating activities</b>	335,928,951.00		(335,928,951)	726,185,582.08
<b>8</b>	<b>Capital development</b>	125,743,000.00		(125,743,000)	108,575,940.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	80,530,000		(80,530,000)	-
	List of MDA: Economic Sector	40,833,000		(40,833,000)	106,375,940
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	1,200,000		(1,200,000)	
	List of MDA: Social Sector	3,180,000		(3,180,000)	2,200,000
	<b>Total Capital Development Fund</b>	<b>125,743,000</b>	<b>-</b>	<b>(125,743,000)</b>	<b>108,575,940</b>

## ANAOCHA LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

	1	2	3	6=5/3*100	7
	LOCAL GOVERNMENT				
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	REVENUE TO DATE	% ACHIEVED ON BUDGET	REMARKS
	REVENUE				
11010101	STATUTORY ALLOCATION	1,376,940,463	2,035,219,189	147.81	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	TAX REVENUE				
120101	PERSONAL TAXES	600,000.00	157,000.00	26.17	
	NON-TAX REVENUE				
120201	LICENCES - GENERAL	4,250,000	1,029,300.00	24.22	
120204	FEES - GENERAL	8,140,000.00	6,550,200.00	80.47	
120205	FINES - GENERAL				
120206	SALES - GENERAL	100,000.00		-	
120207	EARNINGS -GENERAL	1,280,000	6,000.00	0.47	
120208	RENT ON GOVERNMENT BUILDINGS - GENERAL				
120209	RENT ON LAND & OTHERS - GENERAL				
120210	REPAYMENTS - GENERAL				
120211	INVESTMENT INCOME				
120212	INTEREST EARNED				

## ANAOGHA LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		660,640,365.00		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		404,023,955.00		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		520,126,054.00		
220201	TRAVEL & TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		335,928,951.00		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## ANAOCHA LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

		3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			125,743,000		125,743,000	(125,743,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ANAOCHA LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	Building	Furniture & Fittings	Equipment	Motor Vehicles	Total
Depreciation %	2%	20%	20%	20%	
	=N=	=N=	=N=	=N=	=N=
Cost as at 01/01/21	489,010,000	4,275,500	8,710,000	10,600,000	512,595,500
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b>489,010,000</b>	<b>4,275,500</b>	<b>8,710,000</b>	<b>10,600,000</b>	<b>512,595,500</b>
<b>Depreciation</b>					
As at 01/01/21	29,340,600	2,565,300	5,226,000	6,360,000	43,491,900
Charges for the year	9,780,200	855,100	1,742,000	2,120,000	14,497,300
As at 31/12/21	<b>39,120,800</b>	<b>3,420,400</b>	<b>6,968,000</b>	<b>8,480,000</b>	<b>57,989,200</b>
<b>Netbook Value</b>					
As at 31/12/21	<b>449,889,200</b>	<b>855,100</b>	<b>1,742,000</b>	<b>2,120,000</b>	<b>454,606,300</b>
As at 31/12/20	<b>459,669,400</b>	<b>1,710,200</b>	<b>3,484,000</b>	<b>4,240,000</b>	<b>469,103,600</b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Awka North Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'JMA&amp;for'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# AWKA NORTH LOCAL GOVERNMENT COUNCIL

Our Ref:.....

Your Ref:.....

Date:.....



Local Government Headquarters,  
Achalla.

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Awka North Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

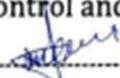
The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed:  .....

Date: 04-02-22

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

 .....

Treasurer

02/02/2022

Date

 .....

Chairman

04-02-22

Date

**FINANCIAL STATEMENTS OF THE AWKA NORTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## AWKA NORTH LOCAL GOVERNMENT AREA.

### FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

#### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>1,724,863,436.00</u>	x	100	=	99
	1,726,303,736.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,724,863,436.00</u>	x	360	=	360
	1,726,303,736.00				

11	Independent Revenue: Total Revenue				
	<u>1,440,300.00</u>	x	360	=	0
	1,726,303,736.00				

1	Statutory Allocation	360
2	Independen Revenue	0
	Total	360

#### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>559,897,635.00</u>	x	360	=	123
	1,642,356,041.00				

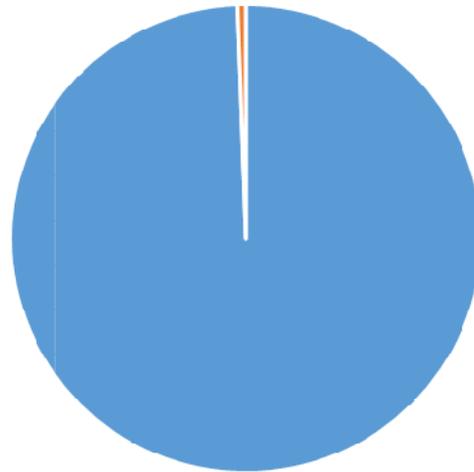
Therefore the Salaries and Wages took 34% of the recurrent expenditure in the local government, while 66% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>342,413,314.00</u>	x	360	=	75
	1,642,356,041.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>422,873,343.00</u>	x	360	=	93
	1,642,356,041.00				

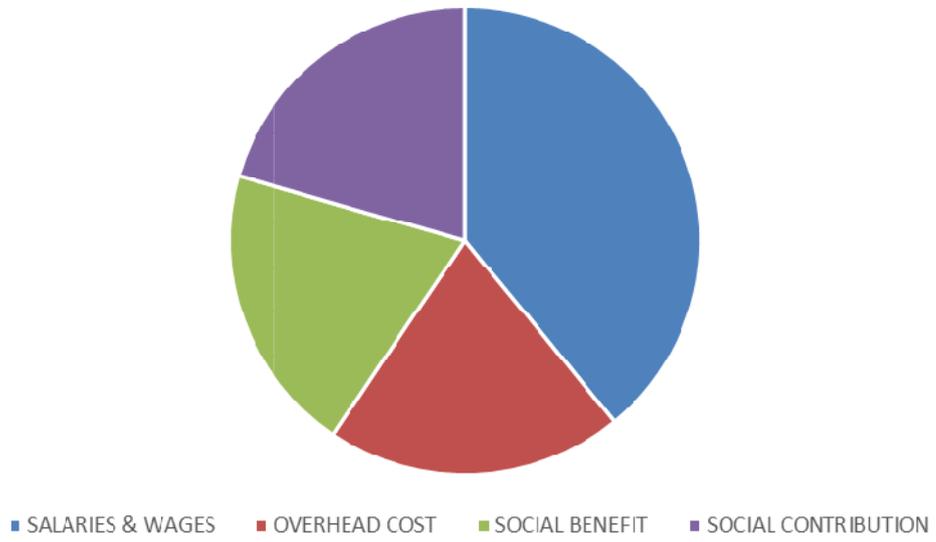
4	Overhead Cost: Recurrent Expenditure.				
	<u>317,171,749.00</u>	x	360	=	70
	1,642,356,041.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## AWKA NORTH LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,724,863,436.00	1,589,438,431.00
Tax Revenue		537,500.00	377,000.00
Non-Tax Revenue		902,800.00	98,280.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,726,303,736.00</b>	<b>1,589,913,711.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		559,897,635.00	424,903,747.86
Allowances & Social Contribution		342,413,314.00	35,062,125.00
Social Benefits		422,873,343.00	728,317,491.12
Overhead Cost		317,171,749.00	307,428,990.00
Grants & Contributions			
Subsidies/Capital		94,207,000.00	102,000,000.00
Depreciation Charges		12,433,410.00	12,433,410.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,748,996,451.00</b>	<b>1,610,145,763.98</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(22,692,715.00)</b>	<b>(20,232,052.98)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(22,692,715.00)</b>	<b>(20,232,052.98)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(22,692,715.00)</b>	<b>(20,232,052.98)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(22,692,715.00)</b>	<b>(20,232,052.98)</b>
Accumulated Surplus/Deficit 01/01/2021		(33,784,307.36)	(13,552,254.38)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(56,477,022.36)</b>	<b>(33,784,307.36)</b>

## AWKA NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			988,933.00	11,248,238.44
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			126,436,860.00	138,870,270.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>127,425,793.00</b>	<b>150,118,508.44</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			<b>-</b>	<b>-</b>
<b>Net Assets:</b>			<b>127,425,793.00</b>	<b>150,118,508.44</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			183,902,815.35	183,902,815.80
Accumulated surpluses/(deficits)			(56,477,022.35)	(33,784,307.36)
<b>Total Net Assets/Equity:</b>			<b>127,425,793.00</b>	<b>150,118,508.44</b>

**AWKA NORTH LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,724,863,436.00	1,589,438,431.00
Tax Revenue			537,500	377,000
Non-Tax Revenue			902,800	98,280
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,726,303,736.00</b>	<b>1,589,913,711.00</b>
<b>Outflows</b>				
Salaries & Wages			559,897,635.00	424,903,747.86
Allowances & Social Contribution			342,413,314.00	35,062,125.00
Social Benefits			422,873,343.00	728,317,491.12
Overhead Cost			317,171,749.00	307,428,990.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,642,356,041.00</b>	<b>1,495,712,353.98</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>83,947,695.00</b>	<b>94,201,357.02</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		94,207,000		
- Social Sector		-		
- Regional Sector				
- Administrative Sector			94,207,000.00	102,000,000.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(10,259,305.00)</b>	<b>(7,798,642.98)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(10,259,305.00)</b>	<b>(7,798,642.98)</b>
<b>Net Cash Flow from all Activities</b>			<b>(10,259,305.00)</b>	<b>(7,798,642.98)</b>
Cash & Its Equivalent as at 1/1/2021			11,248,238.44	19,046,881.42
Cash & Its Equivalent as at 31/12/2021			<b>988,933.44</b>	<b>11,248,238.44</b>

## AWKA NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(33,784,307.36)	<b>(33,784,307.36)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	183,902,815.35	-	<b>183,902,815.35</b>
Net surplus for the period	-	(22,692,715.00)	<b>(22,692,715.00)</b>
<b>Balance at 31 December 2018</b>	<b>183,902,815.35</b>	<b>(56,477,022.36)</b>	<b>127,425,792.99</b>
			-

**AWKA NORTH LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,724,863,436	1,398,022,877	(326,840,559)	1,589,438,431
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,724,863,436</b>	<b>1,398,022,877</b>	<b>(326,840,559)</b>	<b>1,589,438,431</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	Direct Taxes		100,000	100,000	-
	Licences	69,000	300,000	231,000	2,000
	Fees	468,500	1,000,000	531,500.00	375,000
	Fines			-	-
	Sales	837,500.00	700,000.00	(137,500.00)	-
	Earnings	65,300		(65,300.00)	98,280
	Sales/Rent of Government Buildings			-	
	Sale/Rent on Lands and Others:	-	-	-	-
	Repayments	-	-	-	-
	Investment Income	-	-	-	-
	Interest Earned	-	-	-	-
<b>3</b>	<b>Other Revenue Sources</b>	-	-	-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	559,897,635.00		(559,897,635)	424,903,747.86
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	342,413,314.00		(342,413,314)	35,062,125.00
<b>6</b>	<b>Overhead Costs</b>	317,171,749.00		(317,171,749)	307,428,990.00
<b>7</b>	<b>Other Operating activities</b>	422,873,343.00		(422,873,343)	728,317,491.12
<b>8</b>	<b>Capital development</b>	94,207,000.00		(94,207,000)	102,000,000.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	-
	List of MDA: Economic Sector	94,207,000.00		(94,207,000)	102,000,000
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector			-	
	List of MDA: Social Sector			-	
	<b>Total Capital Development Fund</b>	<b>94,207,000</b>	<b>-</b>	<b>(94,207,000)</b>	<b>102,000,000</b>

**AWKA NORTH LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	3	4	6=5/3*100	6
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,398,022,877	1,724,863,436	123.38	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	100,000		-	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	300,000	69,000.00	23.00	
120204	<b>FEES - GENERAL</b>	1,000,000.00	468,500.00	46.85	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	700,000.00	837,500.00	119.64	
120207	<b>EARNINGS -GENERAL</b>		65,300.00		
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>				
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>				
120212	<b>INTEREST EARNED</b>				

**AWKA NORTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		559,897,635.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		342,413,314.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		317,171,749.00		
220201	<b>TRAVEL&amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		422,873,343.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## AWKA NORTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO-DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			94,207,000		94,207,000	(94,207,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

**AWKA NORTH LOCAL GOVERNMENT AREA.**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	<b>=N=</b>
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	126,670,500	13,850,000	16,900,000	18,750,000	<b>176,170,500</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>126,670,500</u></b>	<b><u>13,850,000</u></b>	<b><u>16,900,000</u></b>	<b><u>18,750,000</u></b>	<b><u>176,170,500</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	7,600,230	8,310,000	10,140,000	11,250,000	<b>37,300,230</b>
Charges for the year	2,533,410	2,770,000	3,380,000	3,750,000	<b>12,433,410</b>
As at 31/12/21	<b><u>10,133,640</u></b>	<b><u>11,080,000</u></b>	<b><u>13,520,000</u></b>	<b><u>15,000,000</u></b>	<b><u>49,733,640</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<u>116,536,860</u>	<u>2,770,000</u>	<u>3,380,000</u>	<u>3,750,000</u>	<b><u>126,436,860</u></b>
As at 31/12/20	<u>119,070,270</u>	<u>5,540,000</u>	<u>6,760,000</u>	<u>7,500,000</u>	<b><u>138,870,270</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of AwkaSouth Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# AWKA SOUTH LOCAL GOVERNMENT ANAMBRA STATE

Our Ref:.....  
Your Ref:.....

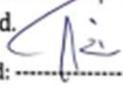


Awka South Local Government  
Headquarters  
Old Government Station  
Anambra State  
Nigeria.  
048-550202, 550532  
Date:.....

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Awka South Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed:  .....

Date: 11/2/22 .....

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

 .....

Treasurer

11/2/22 .....

Date

 .....

Chairman

11/2/22 .....

Date

All Correspondence to be Addressed to the Executive Chairman



**FINANCIAL STATEMENTS OF THE AWKA SOUTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## AWKA SOUTH LOCAL GOVERNMENT AREA.

FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,240,503,656.00</u>	x	100	=	99
	2,253,423,756.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,240,503,656.00</u>	x	360	=	358
	2,253,423,756.00				

11	Independent Revenue: Total Revenue				
	<u>12,920,100.00</u>	x	360	=	2
	2,253,423,756.00				

1	Statutory Allocation	358
2	Independen Revenue	2
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>727,275,882.00</u>	x	360	=	121
	2,169,053,715.00				

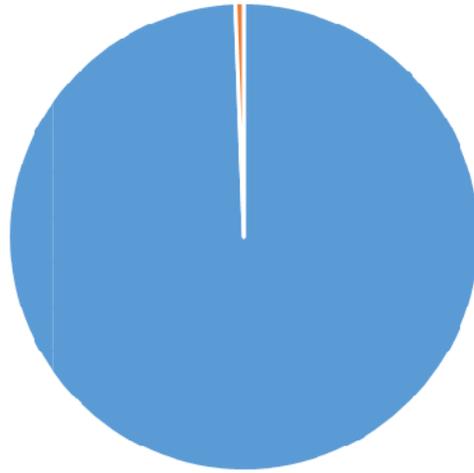
Therefore the Salaries and Wages took 34% of the recurrent expenditure in the local government, while 66% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>444,775,848.00</u>	x	360	=	74
	2,169,053,715.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>579,659,650.00</u>	x	360	=	96
	2,169,053,715.00				

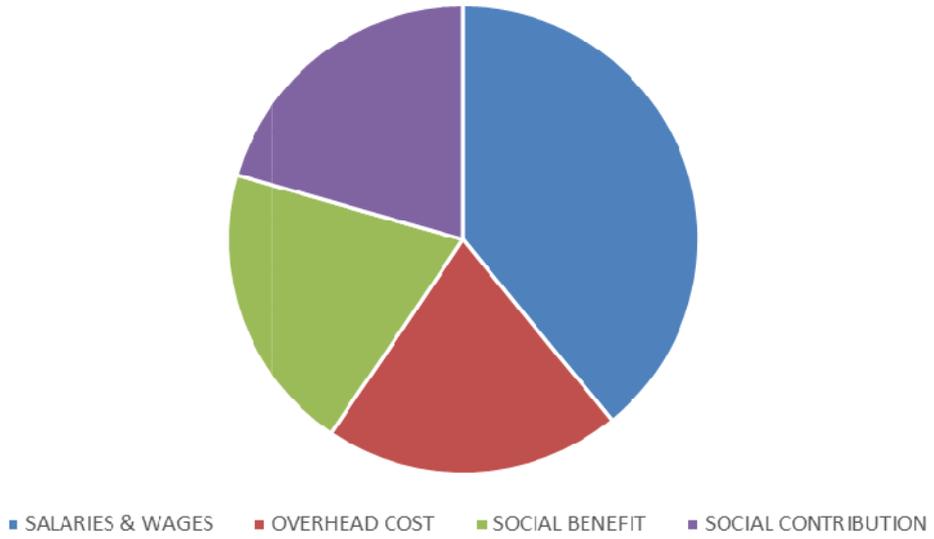
4	Overhead Cost: Recurrent Expenditure.				
	<u>417,342,335.00</u>	x	360	=	69
	2,169,053,715.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## AWKA SOUTH LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,240,503,656.00	2,064,592,104.00
Tax Revenue		9,055,200.00	9,986,450.00
Non-Tax Revenue		3,864,900.00	3,255,100.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,253,423,756.00</b>	<b>2,077,833,654.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		727,275,882.00	729,962,408.97
Allowances & Social Contribution		444,775,848.00	39,037,500.00
Social Benefits		579,659,650.00	827,719,830.34
Overhead Cost		417,342,335.00	399,333,157.00
Grants & Contributions			
Subsidies/Capital		71,080,000.00	114,121,600.00
Depreciation Charges		29,955,000.00	29,955,000.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,270,088,715.00</b>	<b>2,140,129,496.31</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(16,664,959.00)</b>	<b>(62,295,842.31)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(16,664,959.00)</b>	<b>(62,295,842.31)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(16,664,959.00)</b>	<b>(62,295,842.31)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(16,664,959.00)</b>	<b>(62,295,842.31)</b>
Accumulated Surplus/Deficit 01/01/2021		(100,360,511.81)	(38,064,669.50)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(117,025,470.81)</b>	<b>(100,360,511.81)</b>

## AWKA SOUTH LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			53,071,097.00	39,781,056.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			1,150,905,000.00	1,180,860,000.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>1,203,976,097.00</b>	<b>1,220,641,056.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>1,203,976,097.00</b>	<b>1,220,641,056.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			1,321,001,567.81	1,321,001,567.81
Accumulated surpluses/(deficits)			(117,025,470.81)	(100,360,511.81)
<b>Total Net Assets/Equity:</b>			<b>1,203,976,097.00</b>	<b>1,220,641,056.00</b>

**AWKA SOUTH LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
<b><u>Inflows</u></b>				
Statutory Revenue			2,240,503,656.00	2,064,592,104.00
Tax Revenue			9,055,200.00	9,986,450.00
Non-Tax Revenue			3,864,900.00	3,255,100.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,253,423,756.00</b>	<b>2,077,833,654.00</b>
<b><u>Outflows</u></b>				
Salaries & Wages			727,275,882.00	729,962,408.97
Allowances & Social Contribution			444,775,848.00	39,037,500.00
Social Benefits			579,659,650.00	827,719,830.34
Overhead Cost			417,342,335.00	399,333,157.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,169,053,715.00</b>	<b>1,996,052,896.31</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>84,370,041.00</b>	<b>81,780,757.69</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		6,380,000		
- Social Sector				
- Regional Sector		64,700,000		
- Administrative Sector			71,080,000.00	114,121,600.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>13,290,041.00</b>	<b>(32,340,842.31)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>13,290,041.00</b>	<b>(66,014,760.31)</b>
<b>Net Cash Flow from all Activities</b>			<b>13,290,041.00</b>	<b>(33,673,918.00)</b>
Cash & Its Equivalent as at 1/1/2021			39,781,056.00	73,454,974.00
Cash & Its Equivalent as at 31/12/2021			<b>53,071,097.00</b>	<b>39,781,056.00</b>

## AWKA SOUTH LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2018	-	(100,360,511.81)	<b>(100,360,511.81)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	1,321,001,567.81		<b>1,321,001,567.81</b>
Net surplus for the period		(16,664,959.00)	<b>(16,664,959.00)</b>
<b>Balance at 31 December 2021</b>	<b>1,321,001,567.81</b>	<b>(117,025,470.81)</b>	<b>1,203,976,097.00</b>
			-

**AWKA SOUTH LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,240,503,656	3,189,000,000	948,496,344	2,064,592,104.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,240,503,656</b>	<b>3,189,000,000</b>	<b>948,496,344</b>	<b>2,064,592,104.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	1,924,000	10,000,000	8,076,000	
	<b>Licences</b>	870,300	18,300,000	17,429,700	1,073,700
	<b>Fees</b>	6,260,900	36,945,000	30,684,100.00	8,912,750
	<b>Fines</b>			-	
	<b>Sales</b>	-	234,850,000	234,850,000	
	<b>Earnings</b>	2,864,900	6,450,000	3,585,100.00	3,255,100
	<b>Sales/Rent of Government Buildings</b>		300,000	300,000.00	
	<b>Sale/Rent on Lands and Others:</b>			-	
	<b>Repayments</b>	1,000,000	400,000	(600,000.00)	-
	<b>Investment Income</b>		3,000,000.00	3,000,000.00	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources</b>				-
<b>4</b>	<b>A - Total Personnel Costs</b>	727,275,882.00		(727,275,882)	729,962,408.97
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	444,775,848.00		(444,775,848)	39,037,500.00
<b>6</b>	<b>Overhead Costs</b>	417,342,335.00		(417,342,335)	399,333,157.00
<b>7</b>	<b>Other Operating activities</b>	579,659,650		(579,659,650)	827,719,830.34
<b>8</b>	<b>Capital development</b>	71,080,000.00		(71,080,000)	114,121,600.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	-
	List of MDA: Economic Sector	6,380,000.00		(6,380,000)	95,850,000
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	64,700,000.00		(64,700,000)	
	List of MDA: Social Sector			-	18,271,600
	<b>Total Capital Development Fund</b>	<b>71,080,000</b>	<b>-</b>	<b>(71,080,000)</b>	<b>114,121,600</b>

## AWKA SOUTH LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	REVENUE TO DATE	% ACHIEVED ON BUDGET	REMARKS
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	3,189,000,000	2,240,503,656	70.26	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	10,000,000.00	1,924,000.00	19.24	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	18,300,000	870,300.00	4.76	
120204	<b>FEES - GENERAL</b>	36,945,000.00	6,260,900.00	16.95	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	234,850,000.00		-	
120207	<b>EARNINGS -GENERAL</b>	6,450,000	2,864,900.00	44.42	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	300,000.00		-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>	400,000.00	1,000,000.00	250.00	
120211	<b>INVESTMENT INCOME</b>		3,000,000.00	-	
120212	<b>INTEREST EARNED</b>				

**AWKA SOUTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		727,275,882.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		444,775,848.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		417,342,335.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		579,659,650.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## AWKA SOUTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1		3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO-DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			71,080,000		71,080,000	(71,080,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

**AWKA SOUTH LOCAL GOVERNMENT AREA.**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<u>COST/NETBOOK</u> <u>VALUE</u>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	1,245,500,000	15,065,000	8,360,000	1,800,000	<b>1,270,725,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>1,245,500,000</u></b>	<b><u>15,065,000</u></b>	<b><u>8,360,000</u></b>	<b><u>1,800,000</u></b>	<b><u>1,270,725,000</u></b>
<b>Depreciation</b>					
As at 01/01/21	74,730,000	9,039,000	5,016,000	1,080,000	<b>89,865,000</b>
Charges for the year	24,910,000	3,013,000	1,672,000	360,000	<b>29,955,000</b>
As at 31/12/21	<b><u>99,640,000</u></b>	<b><u>12,052,000</u></b>	<b><u>6,688,000</u></b>	<b><u>1,440,000</u></b>	<b><u>119,820,000</u></b>
<b>Netbook Value</b>					
As at 31/12/21	<u>1,145,860,000</u>	<u>3,013,000</u>	<u>1,672,000</u>	<u>360,000</u>	<b><u>1,150,905,000</u></b>
As at 31/12/20	<u>1,170,770,000</u>	<u>6,026,000</u>	<u>3,344,000</u>	<u>720,000</u>	<b><u>1,180,860,000</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....  
(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Ayamelum Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# ANAMBRA STATE LOCAL GOVERNMENT SYSTEM

## AYAMELUM LOCAL GOVERNMENT SECRETARIAT

Telegrams: \_\_\_\_\_  
Telephone: \_\_\_\_\_  
Your Ref: \_\_\_\_\_  
Our Ref: \_\_\_\_\_



Ayamelum Local Government Secretariat  
Office Anaku

Office of the Chairman

AYAMELUM LOCAL GOVERNMENT

20

### STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Ayamelum Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_  
Treasurer

Date: 4/2/22

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_  
Treasurer  
3/2/2022  
Date

\_\_\_\_\_  
Chairman  
4/2/22  
Date

All correspondence to be addressed to the Chairman of Ayamelum Local Government

**FINANCIAL STATEMENTS OF THE AYAMELUM LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

**AYAMELUM LOCAL GOVERNMENT AREA.**  
**FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

**A. REVENUE:**

1	Statutory Allocation: Total Revenue				
	<u>1,850,340,138.00</u>	x	100	=	99
	1,850,831,738.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,850,340,138.00</u>	x	360	=	360
	1,850,831,738.00				

11	Independent Revenue: Total Revenue				
	<u>491,600.00</u>	x	360	=	0
	1,850,831,738.00				

1	Statutory Allocation	360
2	Independen Revenue	0
	Total	360

**B. EXPENDITURE:**

1	Salaries & Wages: Recurrent Expenditure.				
	<u>344,528,879.00</u>	x	360	=	72
	1,734,118,624.00				

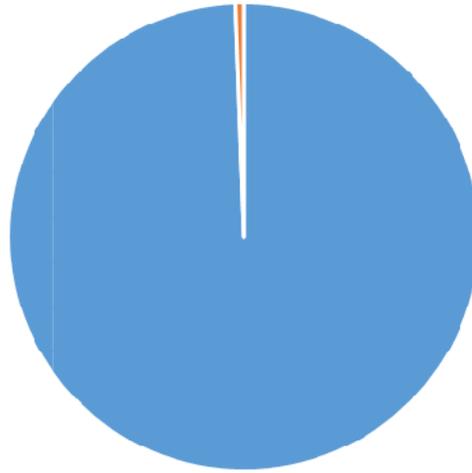
Therefore the Salaries and Wages took 19% of the recurrent expenditure in the local government, while 81% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>367,322,471.00</u>	x	360	=	76
	1,734,118,624.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>658,414,076.00</u>	x	360	=	137
	1,734,118,624.00				

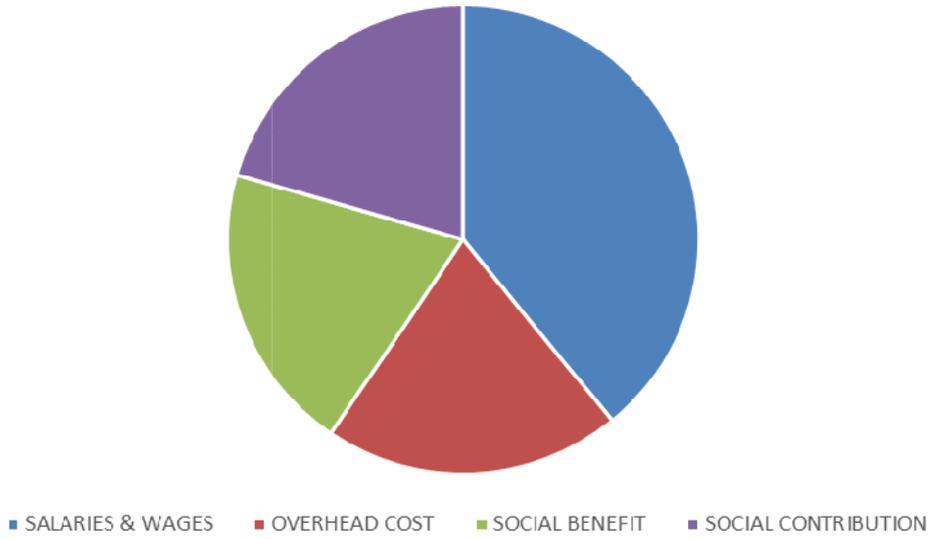
4	Overhead Cost: Recurrent Expenditure.				
	<u>363,853,198.00</u>	x	360	=	76
	1,734,118,624.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## AYAMELUM LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,850,340,138.00	1,708,164,920.00
Tax Revenue		483,600.00	474,830.00
Non-Tax Revenue		8,000.00	188,740.00
Investment Income			
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,850,831,738.00</b>	<b>1,708,828,490.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		344,528,879.00	602,846,572.60
Allowances & Social Contribution		367,322,471.00	-
Social Benefits		658,414,076.00	735,420,919.86
Overhead Cost		363,853,198.00	329,793,181.00
Grants & Contributions			
Subsidies/Capital		123,698,880.00	-
Depreciation Charges		16,560,600.00	16,560,600.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,874,378,104.00</b>	<b>1,684,621,273.46</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(23,546,366.00)</b>	<b>24,207,216.54</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(23,546,366.00)</b>	<b>24,207,216.54</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(23,546,366.00)</b>	<b>24,207,216.54</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(23,546,366.00)</b>	<b>24,207,216.54</b>
Accumulated Surplus/Deficit 01/01/2021		(2,125,978.46)	(26,333,195.00)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(25,672,344.46)</b>	<b>(2,125,978.46)</b>

## AYAMELUM LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			8,354,039.00	15,100,804.00
Inventories				
Receivables				
Prepayments				
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			310,230,600.00	343351800
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>318,584,639.00</b>	<b>358,452,604.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>318,584,639.00</b>	<b>358,452,604.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			344,256,983.46	360,578,582.46
Accumulated surpluses/(deficits)			(25,672,344.46)	(2,125,978.46)
<b>Total Net Assets/Equity:</b>			<b>318,584,639.00</b>	<b>358,452,604.00</b>

**AYAMELUM LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,850,340,138.00	1,708,164,920.00
Tax Revenue			483,600.00	474,830.00
Non-Tax Revenue			8,000.00	188,740.00
Investment Income				
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,850,831,738.00</b>	<b>1,708,828,490.00</b>
<b>Outflows</b>				
Salaries & Wages			344,528,879.00	602,846,572.60
Allowances & Social Contribution			367,322,471.00	-
Social Benefits			658,414,076.00	735,420,919.86
Overhead Cost			363,853,198.00	329,793,181.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,734,118,624.00</b>	<b>1,668,060,673.46</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>116,713,114.00</b>	<b>40,767,816.54</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		3,498,000		
- Social Sector		96,000,000		
- Regional Sector		-		
- Administrative Sector		24,200,880	123,698,880.00	-
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(6,985,766.00)</b>	<b>40,767,816.54</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>239,001.00</b>	<b>(34,590,526.53)</b>
<b>Net Cash Flow from all Activities</b>			<b>(6,746,765.00)</b>	<b>6,177,290.01</b>
Cash & Its Equivalent as at 1/1/2021			15,100,804.01	8,923,514.00
Cash & Its Equivalent as at 31/12/2021			<b>8,354,039.01</b>	<b>15,100,804.01</b>

## AYAMELUM LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(2,125,978.46)	<b>(2,125,978.46)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	344,256,983.46	-	<b>344,256,983.46</b>
Net surplus for the period	-	(23,546,366.00)	<b>(23,546,366.00)</b>
<b>Balance at 31 December 2021</b>	<b>344,256,983.46</b>	<b>(25,672,344.46)</b>	<b>318,584,639.00</b>
			-

**AYAMELUM LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,850,340,138	1,183,500,000	(666,840,138)	1,708,164,920.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,850,340,138</b>	<b>1,183,500,000</b>	<b>(666,840,138)</b>	<b>1,708,164,920.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	Direct Taxes	33,900.00	300,000.00	266,100	
	Licences	384,800.00	1,950,000	1,565,200.00	
	Fees	64,900.00	1,450,000.00	1,385,100.00	474,830
	Fines			-	
	Sales		600,000.00	600,000	
	Earnings	8,000.00	1,547,000	1,539,000.00	188,740
	Sales/Rent of Government Buildings		205,000.00	205,000.00	-
	Sale/Rent on Lands and Others:			-	-
	Repayments			-	-
	Investment Income			-	-
	Interest Earned			-	-
<b>3</b>	<b>Other Revenue Sources</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	344,528,879.00		(344,528,879)	602,846,572.60
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	367,322,471.00		(367,322,471)	
<b>6</b>	<b>Overhead Costs</b>	363,853,198.00		(363,853,198)	329,793,181.00
<b>7</b>	<b>Other Operating activities</b>	658,414,076.00		(658,414,076)	735,420,919.86
<b>8</b>	<b>Capital development</b>	123,698,880.00		(123,698,880)	-
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	24,200,880.00		(24,200,880)	-
	List of MDA: Economic Sector	3,498,000		(3,498,000)	-
	List of MDA: Law and Justice Sector				-
	List of MDA: Regional Sector			-	-
	List of MDA: Social Sector	96,000,000		(96,000,000)	-
	<b>Total Capital Development Fund</b>	<b>123,698,880</b>	<b>-</b>	<b>(123,698,880)</b>	<b>-</b>

**AYAMELUM LOCAL GOVERNMENT AREA**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,183,500,000	1,850,340,138	156.34	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	300,000.00	33,900.00	11.30	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	1,950,000	384,800.00	19.73	
120204	<b>FEES - GENERAL</b>	1,450,000.00	64,900.00	4.48	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	600,000.00			
120207	<b>EARNINGS -GENERAL</b>	1,547,000	8,000.00	0.52	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	205,000.00			
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>				
120212	<b>INTEREST EARNED</b>				

**AYAMELUM LOCAL GOVERNMENT AREA**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		344,528,879.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		367,322,471.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		363,853,198.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		658,414,076.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## AYAMELUM LOCAL GOVERNMENT AREA

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	<b>LOCAL GOVERNMENT (C)</b>						
<b>ECONOMIC CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE THIS MONTH</b>	<b>ACTUAL EXPENDITURE TO-DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>	<b>BALANCE AVAILABLE</b>
23	<b>CAPITAL EXPENDITURE</b>			123,698,880		123,698,880	(123,698,880)
2301	<b>FIXED ASSETS PURCHASED</b>						
230101	<b>PURCHASE OF FIXED ASSETS - GENERAL</b>						
2302	<b>CONSTRUCTION / PROVISION</b>						
230201	<b>CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL</b>						
2303	<b>REHABILITATION / REPAIRS</b>						
230301	<b>REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL</b>						
2304	<b>PRESERVATION OF THE ENVIRONMENT</b>						
230401	<b>PRESERVATION OF THE ENVIRONMENT - GENERAL</b>						
2305	<b>OTHER CAPITAL PROJECTS</b>						
230501	<b>ACQUISITION OF NON TANGIBLE ASSETS</b>						

**AYAMELUM LOCAL GOVERNMENT AREA.**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	326,300,000	40,043,000	-	10,130,000	<b>376,473,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>326,300,000</u></b>	<b><u>40,043,000</u></b>	<b><u>-</u></b>	<b><u>10,130,000</u></b>	<b><u>376,473,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	19,578,000	24,025,800	-	6,078,000	<b>49,681,800</b>
Charges for the year	6,526,000	8,008,600	-	2,026,000	<b>16,560,600</b>
As at 31/12/21	<b><u>26,104,000</u></b>	<b><u>32,034,400</u></b>	<b><u>-</u></b>	<b><u>8,104,000</u></b>	<b><u>66,242,400</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>300,196,000</u></b>	<b><u>8,008,600</u></b>	<b><u>-</u></b>	<b><u>2,026,000</u></b>	<b><u>310,230,600</u></b>
As at 31/12/20	<b><u>306,722,000</u></b>	<b><u>16,017,200</u></b>	<b><u>-</u></b>	<b><u>4,052,000</u></b>	<b><u>326,791,200</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Dunukofia Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'J. Unachukwu'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

ANAMBRA STATE OF NIGERIA  
**DUNUKOFIA LOCAL GOVERNMENT**



**OFFICE:**  
Local Government Secretariat  
Along Enugu-Onitsha Expressway  
P. O. Box 94 Ukpou  
Anambra State.  
E-mail: [dunukofialga@gmail.com](mailto:dunukofialga@gmail.com)

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_

Date: \_\_\_\_\_

**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>**

**DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Dunukofia Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 4/2/2022

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

Treasurer

\_\_\_\_\_

Date

\_\_\_\_\_

Chairman

\_\_\_\_\_

Date

**FINANCIAL STATEMENTS OF THE DUNUKOFIA LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

### **1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

### **2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

### **3 Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

### **4 Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

## 5 Budget Figures

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6 Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7 Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8 Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9 Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

**DUNUKOFIA LOCAL GOVERNMENT AREA.**  
**FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

**A. REVENUE:**

1	Statutory Allocation: Total Revenue				
	<u>1,609,114,945.00</u>	x	100	=	99
	1,610,248,645.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,609,114,945.00</u>	x	360	=	360
	1,610,248,645.00				

11	Independent Revenue: Total Revenue				
	<u>1,133,700.00</u>	x	360	=	0
	1,610,248,645.00				

1	Statutory Allocation	360
2	Independen Revenue	0
	Total	360

**B. EXPENDITURE:**

1	Salaries & Wages: Recurrent Expenditure.				
	<u>522,325,208.00</u>	x	360	=	125
	1,509,773,121.00				

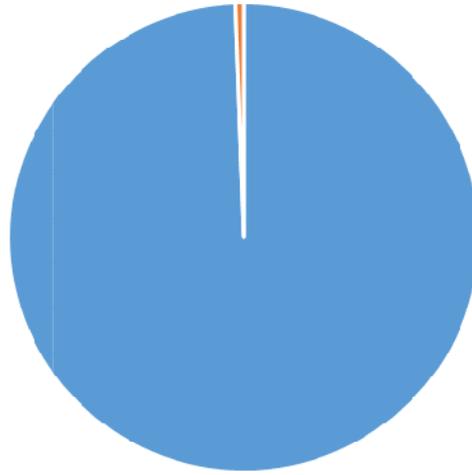
Therefore the Salaries and Wages took 35% of the recurrent expenditure in the local government, while 65% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>319,435,365.00</u>	x	360	=	76
	1,509,773,121.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>261,933,294.00</u>	x	360	=	62
	1,509,773,121.00				

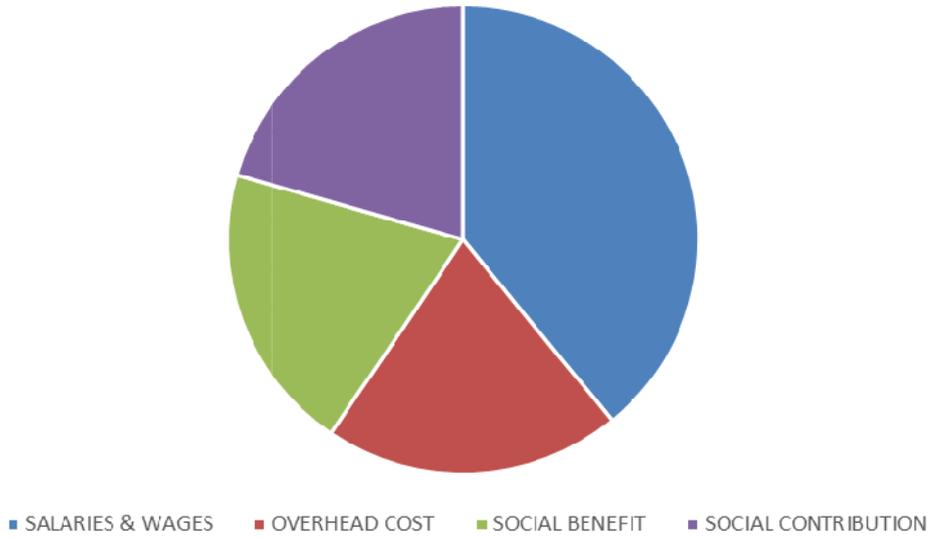
4	Overhead Cost: Recurrent Expenditure.				
	<u>406,079,254.00</u>	x	360	=	97
	1,509,773,121.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## DUNUKOFIA LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,609,114,945.00	1,483,077,753.00
Tax Revenue		963,500.00	1,603,600.00
Non-Tax Revenue		170,200.00	68,200.00
Investment Income			
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,610,248,645.00</b>	<b>1,484,749,553.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		522,325,208.00	524,254,654.47
Allowances & Social Contribution		319,435,365.00	28,036,500.00
Social Benefits		261,933,294.00	528,924,933.82
Overhead Cost		406,079,254.00	286,798,695.00
Grants & Contributions			
Subsidies/Capital		107,442,000.00	120,092,670.00
Depreciation Charges		14,834,300.00	14,834,300.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,632,049,421.00</b>	<b>1,502,941,753.29</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(21,800,776.00)</b>	<b>(18,192,200.29)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(21,800,776.00)</b>	<b>(18,192,200.29)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(21,800,776.00)</b>	<b>(18,192,200.29)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(21,800,776.00)</b>	<b>(18,192,200.29)</b>
Accumulated Surplus/Deficit 01/01/2021		(30,587,499.42)	(12,395,299.13)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(52,388,275.42)</b>	<b>(30,587,499.42)</b>

## DUNUKOFIA LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			7,485,603.00	14,452,080.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			289,514,300.00	304,348,600.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>296,999,903.00</b>	<b>318,800,680.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>296,999,903.00</b>	<b>318,800,680.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			349,388,178.42	349,388,179.42
Accumulated surpluses/(deficits)			(52,388,275.42)	(30,587,499.42)
<b>Total Net Assets/Equity:</b>			<b>296,999,903.00</b>	<b>318,800,680.00</b>

## DUNUKOFIA LOCAL GOVERNMENT AREA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,609,114,945.00	1,483,077,753.00
Tax Revenue			963,500.00	1,603,600.00
Non-Tax Revenue			170,200.00	68,200.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,610,248,645.00</b>	<b>1,484,749,553.00</b>
<b>Outflows</b>				
Salaries & Wages			522,325,208.00	524,254,654.47
Allowances & Social Contribution			319,435,365.00	28,036,500.00
Social Benefits			261,933,294.00	528,924,933.82
Overhead Cost			406,079,254.00	286,798,695.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,509,773,121.00</b>	<b>1,368,014,783.29</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>100,475,524.00</b>	<b>116,734,769.71</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		48,123,000		
- Social Sector		59,319,300		
- Regional Sector		-		
- Administrative Sector			107,442,300.00	120,092,670.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(6,966,776.00)</b>	<b>(3,357,900.29)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(6,966,776.00)</b>	<b>8,920.71</b>
<b>Net Cash Flow from all Activities</b>			<b>(6,966,776.00)</b>	<b>(3,366,821.00)</b>
Cash & Its Equivalent as at 1/1/2021			14,452,079.00	17,818,900.00
Cash & Its Equivalent as at 31/12/2021			<b>7,485,303.00</b>	<b>14,452,079.00</b>

## DUNUKOFIA LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(30,587,499.42)	<b>(30,587,499.42)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	349,388,178.42		<b>349,388,178.42</b>
Net surplus for the period		(21,800,776.00)	<b>(21,800,776.00)</b>
<b>Balance at 31 December 2021</b>	<b>349,388,178.42</b>	<b>(52,388,275.42)</b>	<b>296,999,903.00</b>
			-

**DUNUKOFIA LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,609,114,945	1,400,000,000	(209,114,945)	1,483,077,753.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,609,114,945</b>	<b>1,400,000,000</b>	<b>(209,114,945)</b>	<b>1,483,077,753.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	15,000	55,150,356	55,135,356	
	<b>Licences</b>	76,800	1,556,000	1,479,200	389,800
	<b>Fees</b>	871,700	5,520,000	4,648,300.00	1,117,000
	<b>Fines</b>			-	
	<b>Sales</b>	24,600	1,000,000	975,400	96,800
	<b>Earnings</b>	29,600.00	1,500,000	1,470,400.00	38,200
	<b>Sales/Rent of Government Buildings</b>	116,000.00	1,000,000.00	884,000.00	30,000
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>			-	-
	<b>Investment Income</b>			-	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	522,325,208.00		(522,325,208)	524,254,654.47
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	319,435,365.00		(319,435,365)	28,036,500.00
<b>6</b>	<b>Overhead Costs</b>	406,079,254.00		(406,079,254)	286,798,685.00
<b>7</b>	<b>Other Operating activities</b>	261,933,294.00		(261,933,294)	528,924,933.82
<b>8</b>	<b>Capital development</b>	107,442,300.00		(107,442,300)	120,092,670.00
<b>8</b>	<b>Capital Development Fund ( Accord</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	-
	List of MDA: Economic Sector	48,123,000.00		(48,123,000)	-
	List of MDA: Law and Justice Sector				-
	Lis of MDA: Regional Sector			-	-
	List of MDA: Social Sector	59,319,300.00		(59,319,300)	120,092,670
	<b>Total Capital Development Fund</b>	<b>107,442,300</b>	<b>-</b>	<b>(107,442,300)</b>	<b>120,092,670</b>

## DUNUKOFIA LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,400,000,000	1,609,114,945	114.94	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	55,150,356.00	15,000.00	0.03	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	1,556,000	76,800.00	4.94	
120204	<b>FEES - GENERAL</b>	5,520,000.00	871,700.00	15.79	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	1,000,000.00	24,600.00	2.46	
120207	<b>EARNINGS -GENERAL</b>	1,500,000	29,600.00	1.97	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	1,000,000.00	116,000.00	11.60	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>				
120212	<b>INTEREST EARNED</b>				

**DUNUKOFIA LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		522,325,208.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		319,435,365.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		406,079,254.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		261,933,294.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## DUNUKOFIA LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUA L EXPEN DITURE THIS MONTH	ACTUAL EXPENDITUR E TO- DATE	LIABILI TY COMMI TTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			107,442,300		107,442,300	(107,442,300)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

**DUNUKOFIA LOCAL GOVERNMENT AREA**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	305,200,000	599,500	15,700,000	27,352,000	<b>348,851,500</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>305,200,000</u></b>	<b><u>599,500</u></b>	<b><u>15,700,000</u></b>	<b><u>27,352,000</u></b>	<b><u>348,851,500</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	18,312,000	359,700	9,420,000	16,411,200	<b>44,502,900</b>
Charges for the year	6,104,000	119,900	3,140,000	5,470,400	<b>14,834,300</b>
As at 31/12/21	<b><u>24,416,000</u></b>	<b><u>479,600</u></b>	<b><u>12,560,000</u></b>	<b><u>21,881,600</u></b>	<b><u>59,337,200</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>280,784,000</u></b>	<b><u>119,900</u></b>	<b><u>3,140,000</u></b>	<b><u>5,470,400</u></b>	<b><u>289,514,300</u></b>
As at 31/12/20	<b><u>286,888,000</u></b>	<b><u>239,800</u></b>	<b><u>6,280,000</u></b>	<b><u>10,940,800</u></b>	<b><u>304,348,600</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Ewkusigo Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.



ANAMBRA STATE LOCAL GOVERNMENT SYSTEM  
**EKWUSIGO LOCAL GOVERNMENT**  
P.M.B. 1001 OZUBULU.

TELEGRAMS

Our Ref: EKLG/TR/20/8/118

Your Ref: \_\_\_\_\_



Finance Department DEPARTMENT

Date: \_\_\_\_\_

**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>  
DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Ekwusigo Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed:  \_\_\_\_\_

Date: 11/2/2022

Treasurer

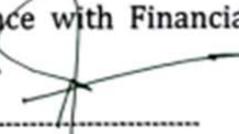
We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

 \_\_\_\_\_

Treasurer

9/2/2022

Date

 \_\_\_\_\_

Chairman

11/2/2022

Date

**FINANCIAL STATEMENTS OF THE EKWUSIGO LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria.

Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## EKWUSIGO LOCAL GOVERNMENT AREA.

### FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

#### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,039,179,345.00</u>	x	100	=	99
	2,043,328,145.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,039,179,345.00</u>	x	360	=	359
	2,043,328,145.00				

11	Independent Revenue: Total Revenue				
	<u>4,148,800.00</u>	x	360	=	1
	2,043,328,145.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

#### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>379,690,285.00</u>	x	360	=	71
	1,933,634,317.00				

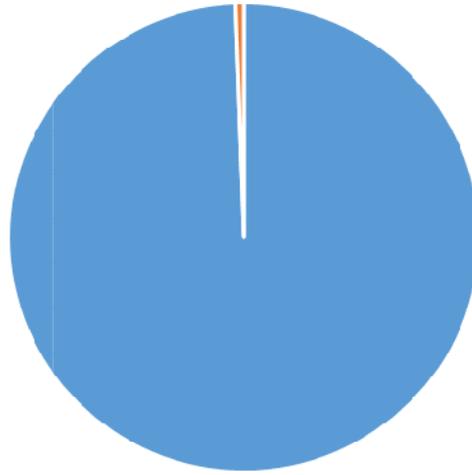
Therefore the Salaries and Wages took 19% of the recurrent expenditure in the local government, while 81% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>404,810,111.00</u>	x	360	=	75
	1,933,634,317.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>732,731,262.00</u>	x	360	=	136
	1,933,634,317.00				

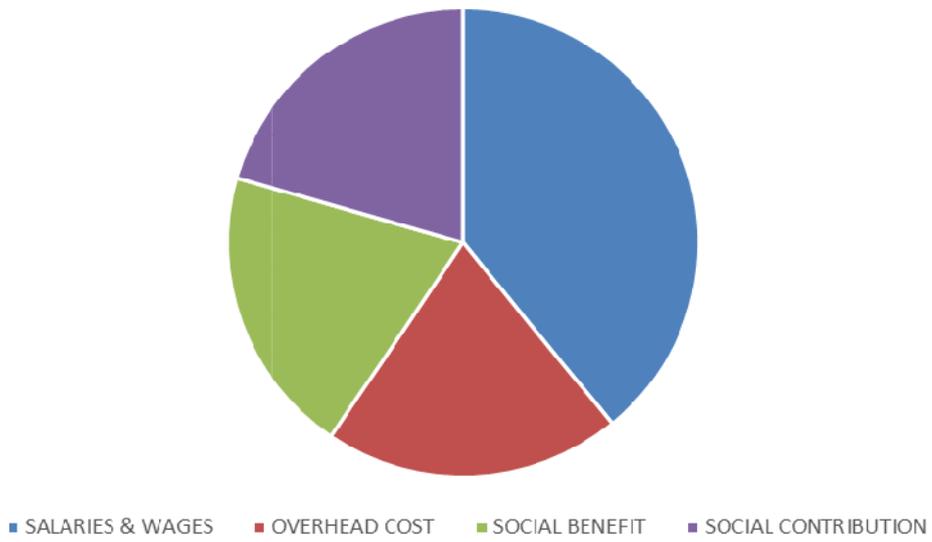
4	Overhead Cost: Recurrent Expenditure.				
	<u>416,402,659.00</u>	x	360	=	78
	1,933,634,317.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## EKWUSIGO LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,039,179,345.00	1,879,076,307.00
Tax Revenue		3,740,000.00	16,250,000.00
Non-Tax Revenue		408,800.00	8,000,000.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,043,328,145.00</b>	<b>1,903,326,307.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		379,690,285.00	664,370,973.89
Allowances & Social Contribution		404,810,111.00	-
Social Benefits		732,731,262.00	704,343,506.16
Overhead Cost		416,402,659.00	363,450,714.00
Grants & Contributions			
Subsidies/Capital		21,728,600.00	21,728,600.00
Depreciation Charges			
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,955,362,917.00</b>	<b>1,753,893,794.05</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>87,965,228.00</b>	<b>149,432,512.95</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>87,965,228.00</b>	<b>149,432,512.95</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>87,965,228.00</b>	<b>149,432,512.95</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>87,965,228.00</b>	<b>149,432,512.95</b>
Accumulated Surplus/Deficit 01/01/2021		124,778,514.11	(24,653,998.84)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>212,743,742.11</b>	<b>124,778,514.11</b>

## EKWUSIGO LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			864,089.00	18,590,261.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			764,093,600.00	785,822,200.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>764,957,689.00</b>	<b>804,412,461.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>764,957,689.00</b>	<b>804,412,461.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			552,213,946.89	829,066,459.84
Accumulated surpluses/(deficits)			212,743,742.11	(24,653,998.84)
<b>Total Net Assets/Equity:</b>			<b>764,957,689.00</b>	<b>804,412,461.00</b>

## EKWUSIGO LOCAL GOVERNMENT AREA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,039,179,345.00	1,879,076,307.00
Tax Revenue			3,740,000.00	16,250,000.00
Non-Tax Revenue			408,800.00	8,000,000.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,043,328,145.00</b>	<b>1,903,326,307.00</b>
<b>Outflows</b>				
Salaries & Wages			379,690,285.00	664,370,973.89
Allowances & Social Contribution			404,810,111.00	-
Social Benefits			732,731,262.00	704,343,506.16
Overhead Cost			416,402,659.00	363,450,714.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,933,634,317.00</b>	<b>1,732,165,194.05</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>109,693,828.00</b>	<b>171,161,112.95</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		121,470,000		
- Social Sector		3,750,000		
- Regional Sector				
- Administrative Sector		2,200,000	<b>127,420,000.00</b>	<b>114,045,000.00</b>
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(17,726,172.00)</b>	<b>57,116,112.95</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(17,726,172.00)</b>	<b>(59,272,889.95)</b>
<b>Net Cash Flow from all Activities</b>			<b>(17,726,172.00)</b>	<b>(2,156,777.00)</b>
Cash & Its Equivalent as at 1/1/2021			18,590,261.00	20,747,038.00
Cash & Its Equivalent as at 31/12/2021			<b>864,089.00</b>	<b>18,590,261.00</b>

## EKWUSIGO LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	124,778,514.11	<b>124,778,514.11</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	552,213,946.89	-	<b>552,213,946.89</b>
Net surplus for the period	-	87,965,228.00	<b>87,965,228.00</b>
<b>Balance at 31 December 2021</b>	<b>552,213,946.89</b>	<b>212,743,742.11</b>	<b>764,957,689.00</b>
			-

**EKWUSIGO LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,039,179,345	959,826,170	(1,079,353,175)	1,879,076,307.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,039,179,345</b>	<b>959,826,170</b>	<b>(1,079,353,175)</b>	<b>1,879,076,307.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	41,000	2,000,000	1,959,000	
	<b>Licences</b>	80,500	2,000,000	1,919,500	1,750,000
	<b>Fees</b>	3,618,500	14,500,000	10,881,500.00	14,500,000
	<b>Fines</b>			-	
	<b>Sales</b>			-	
	<b>Earnings</b>	408,800	8,000,000	7,591,200.00	8,000,000
	<b>Sales/Rent of Government Buildings</b>		1,000,000.00	1,000,000.00	-
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>			-	-
	<b>Investment Income</b>		2,000,000.00	2,000,000.00	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources of the -----Government:</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	379,690,285.00		(379,690,285)	664,370,973.89
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	404,810,111.00		(404,810,111)	-
<b>6</b>	<b>Overhead Costs</b>	416,402,659.00		(416,402,659)	363,450,714.00
<b>7</b>	<b>Other Operating activities</b>	732,731,262		(732,731,262)	704,343,506.16
<b>8</b>	<b>Capital development</b>	127,420,000.00		(127,420,000)	114,045,000.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	2,200,000.00		(2,200,000)	-
	List of MDA: Economic Sector	121,470,000.00		(121,470,000)	
	List of MDA: Law and Justice Sector	-			
	List of MDA: Regional Sector			-	-
	List of MDA: Social Sector	3,750,000.00		(3,750,000)	114,045,000
	<b>Total Capital Development Fund</b>	<b>127,420,000</b>	<b>-</b>	<b>(127,420,000)</b>	<b>114,045,000</b>

**EKWUSIGO LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

	1	2	3	6=5/3*100	7
	LOCAL GOVERNMENT				
ECONMIC CODE	PARTICULARS	ANNUAL BUDGET	REVENUE TO DATE	% ACHIEVED ON BUDGET	REMARKS
	REVENUE				
11010101	STATUTORY ALLOCATION	959,826,170	2,039,179,345	212.45	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	INDEPENDENT REVENUE				
120101	TAX REVENUE	2,000,000.00	41,000.00	2.05	
	NON-TAX REVENUE				
120201	LICENCES - GENERAL	2,000,000	80,500.00	4.03	
120204	FEES - GENERAL	14,500,000.00	3,618,500.00	24.96	
120205	FINES - GENERAL				
120206	SALES - GENERAL				
120207	EARNINGS -GENERAL	8,000,000	408,800.00	5.11	
120208	RENT ON GOVERNMENT BUILDINGS - GENERAL	1,000,000.00		-	
120209	RENT ON LAND & OTHERS - GENERAL				
120210	REPAYMENTS - GENERAL				
120211	INVESTMENT INCOME		2,000,000.00		
120212	INTEREST EARNED				

**EKWUSIGO LOCAL GOVERNMENT AREA**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		379,690,285.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		404,810,111.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		416,402,659.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		732,731,262.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## EKWUSIGO LOCAL GOVERNMENT AREA

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

		3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			127,420,000		127,420,000	(127,420,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

**EKWUSIGO LOCAL GOVERNMENT AREA**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	824,850,000	1,658,000	9,500,000	15,000,000	<b>851,008,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>824,850,000</u></b>	<b><u>1,658,000</u></b>	<b><u>9,500,000</u></b>	<b><u>15,000,000</u></b>	<b><u>851,008,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	49,491,000	994,800	5,700,000	9,000,000	<b>65,185,800</b>
Charges for the year	16,497,000	331,600	1,900,000	3,000,000	<b>21,728,600</b>
As at 31/12/21	<b><u>65,988,000</u></b>	<b><u>1,326,400</u></b>	<b><u>7,600,000</u></b>	<b><u>12,000,000</u></b>	<b><u>86,914,400</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>758,862,000</u></b>	<b><u>331,600</u></b>	<b><u>1,900,000</u></b>	<b><u>3,000,000</u></b>	<b><u>764,093,600</u></b>
As at 31/12/20	<b><u>775,359,000</u></b>	<b><u>663,200</u></b>	<b><u>3,800,000</u></b>	<b><u>6,000,000</u></b>	<b><u>785,822,200</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....  
(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Idemili North Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'J. Unachukwu', enclosed in a light blue rectangular box.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.



GOVERNMENT OF ANAMBRA STATE OF NIGERIA

**IDEMILI NORTH  
LOCAL GOVERNMENT COUNCIL**

Local Government Headquarters, Ogidi. P.M.B. 008, Ogidi



**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>  
DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Idemili North Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

\_\_\_\_\_

Treasurer

Chairman

\_\_\_\_\_

\_\_\_\_\_

Date

Date

**FINANCIAL STATEMENTS OF THE IDEMILI NORTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# IDEMILI NORTH LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,992,156,601.00</u>	x	100	=	99
	2,998,450,601.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,992,156,601.00</u>	x	360	=	359
	2,998,450,601.00				

11	Independent Revenue: Total Revenue				
	<u>6,294,000.00</u>	x	360	=	1
	2,998,450,601.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>757,426,884.09</u>	x	360	=	93
	2,930,856,626.20				

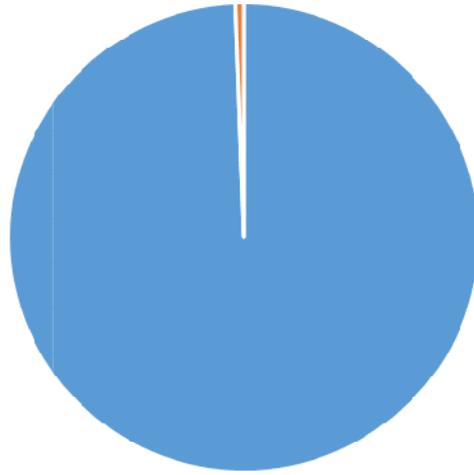
Therefore the Salaries and Wages took 26% of the recurrent expenditure in the local government, while 74% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>487,071,908.71</u>	x	360	=	60
	2,930,856,626.20				

3	Social Benefits: Recurrent Expenditure.				
	<u>1,213,143,083.40</u>	x	360	=	149
	2,930,856,626.20				

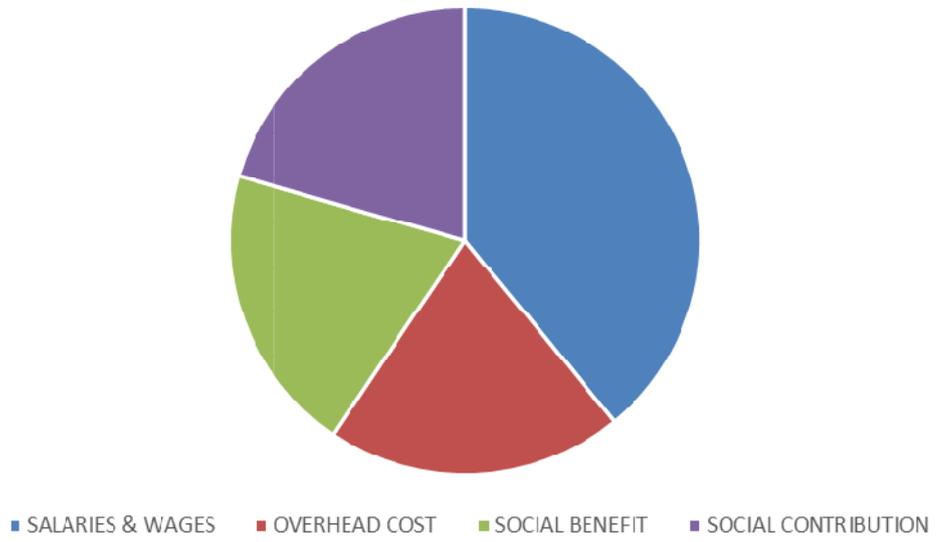
4	Overhead Cost: Recurrent Expenditure.				
	<u>473,214,750.00</u>	x	360	=	58
	2,930,856,626.20				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## IDEMILI NORTH LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,992,156,601.00	2,757,232,015.00
Tax Revenue		5,474,000.00	1,463,650.00
Non-Tax Revenue		820,000.00	536,500.00
Investment Income			
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,998,450,601.00</b>	<b>2,759,232,165.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		757,426,884.09	974,853,928.13
Allowances & Social Contribution		487,071,908.71	57,694,960.00
Social Benefits		1,213,143,083.40	1,147,016,717.21
Overhead Cost		473,214,750.00	533,303,485.00
Grants & Contributions			
Subsidies/Capital		114,760,900.00	77,837,400.00
Depreciation Charges		21,204,800.00	21,204,800.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>3,066,822,326.20</b>	<b>2,811,911,290.34</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(68,371,725.20)</b>	<b>(52,679,125.34)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(68,371,725.20)</b>	<b>(52,679,125.34)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(68,371,725.20)</b>	<b>(52,679,125.34)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(68,371,725.20)</b>	<b>(52,679,125.34)</b>
Accumulated Surplus/Deficit 01/01/2021		(19,626,782.08)	33,052,343.26
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(87,998,507.28)</b>	<b>(19,626,782.08)</b>

## IDEMILI NORTH LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			1,335,693.00	48,502,618.16
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			710,019,800.00	731,224,600.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>711,355,493.00</b>	<b>779,727,218.16</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>711,355,493.00</b>	<b>779,727,218.16</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			799,354,000.28	799,354,000.24
Accumulated surpluses/(deficits)			(87,998,507.28)	(19,626,782.08)
<b>Total Net Assets/Equity:</b>			<b>711,355,493.00</b>	<b>779,727,218.16</b>

**IDEMILI NORTH LOCAL GOVERNMENT AREA**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
<b>Inflows</b>				
Statutory Revenue			2,992,156,601.00	2,757,232,015.00
Tax Revenue			5,474,000.00	1,463,650.00
Non-Tax Revenue			820,000.00	536,500.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,998,450,601.00</b>	<b>2,759,232,165.00</b>
<b>Outflows</b>				
Salaries & Wages			757,426,884.09	974,853,928.13
Allowances & Social Contribution			487,071,908.71	57,694,960.00
Social Benefits			1,213,143,083.40	1,147,016,717.21
Overhead Cost			473,214,750.00	533,303,485.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,930,856,626.20</b>	<b>2,712,869,090.34</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>67,593,974.80</b>	<b>46,363,074.66</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		114,760,900		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector		-	114,760,900.00	77,837,400.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(47,166,925.20)</b>	<b>(31,474,325.34)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(47,166,925.20)</b>	<b>(64,782.15)</b>
<b>Net Cash Flow from all Activities</b>			<b>(47,166,925.20)</b>	<b>(31,539,107.49)</b>
Cash & Its Equivalent as at 1/1/2021			48,502,618.16	80,041,725.65
Cash & Its Equivalent as at 31/12/2021			<b>1,335,693</b>	<b>48,502,618.16</b>

## IDEMILI NORTH LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(19,626,782.08)	<b>(19,626,782.08)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	799,354,000.28	-	<b>799,354,000.28</b>
Net surplus for the period	-	(68,371,725.20)	<b>(68,371,725.20)</b>
<b>Balance at 31 December 2021</b>	<b>799,354,000.28</b>	<b>(87,998,507.28)</b>	<b>711,355,493.00</b>
			-

**IDEMILI NORTH LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,992,156,601	1,354,500,000	(1,637,656,601)	2,757,232,015
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,992,156,601</b>	<b>1,354,500,000</b>	<b>(1,637,656,601)</b>	<b>2,757,232,015</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	Direct Taxes	424,000	2,500,000	2,076,000	-
	Licences			-	
	Fees	50,500,000	9,240,000	(41,260,000.00)	1,463,650
	Fines			-	
	Sales			-	
	Earnings	190,000	26,500,000	26,310,000	2,000
	Sales/Rent of Government Buildings		1,100,000.00	1,100,000	
	Sale/Rent on Lands and Others:	-	-	-	-
	Repayments	534,500.00	-	(534,500.00)	-
	Investment Income	630,000.00	-	(630,000.00)	-
	Interest Earned	-	-	-	-
<b>3</b>	<b>Other Revenue Sources</b>		-	-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	757,426,884.09		(757,426,884)	974,853,928.13
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	487,071,908.71		(487,071,909)	57,694,960.00
<b>6</b>	<b>Overhead Costs</b>	473,214,750.00		(473,214,750)	533,303,485.00
<b>7</b>	<b>Other Operating activities</b>	1,213,143,083		(1,213,143,083)	1,147,016,717.21
<b>8</b>	<b>Capital development</b>	114,760,900.00			77,837,400.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	-
	List of MDA: Economic Sector	114,760,900.00		(114,760,900)	77,837,400
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector			-	-
	List of MDA: Social Sector			-	
	<b>Total Capital Development Fund</b>	<b>114,760,900</b>	<b>-</b>	<b>(114,760,900)</b>	<b>77,837,400</b>

**IDEMMILI NORTH LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,354,500,000	2,992,156,601	220.90	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	2,500,000.00	424,000.00	16.96	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>				
120204	<b>FEES - GENERAL</b>	9,240,000.00	50,500,000.00	546.54	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>				
120207	<b>EARNINGS -GENERAL</b>	26,500,000.00	190,000.00	0.72	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	1,100,000		-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>		5,345,000.00		
120211	<b>INVESTMENT INCOME</b>		630,000.00		
120212	<b>INTEREST EARNED</b>				

**IDEMMILI NORTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		757,426,884.09		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		487,071,908.71		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		473,214,750.00		
220201	TRAVEL& TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		1,213,143,083.00		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## IDEMILI NORTH LOCAL GOVERNMENT AREA

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	<b>LOCAL GOVERNMENT (C)</b>						
<b>ECONOMIC CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE THIS MONTH</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>	<b>BALANCE AVAILABLE</b>
23	<b>CAPITAL EXPENDITURE</b>			<b>114,760,900</b>		<b>114,760,900</b>	<b>(114,760,900)</b>
2301	<b>FIXED ASSETS PURCHASED</b>						
230101	<b>PURCHASE OF FIXED ASSETS - GENERAL</b>						
2302	<b>CONSTRUCTION / PROVISION</b>						
230201	<b>CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL</b>						
2303	<b>REHABILITATION / REPAIRS</b>						
230301	<b>REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL</b>						
2304	<b>PRESERVATION OF THE ENVIRONMENT</b>						
230401	<b>PRESERVATION OF THE ENVIRONMENT - GENERAL</b>						
2305	<b>OTHER CAPITAL PROJECTS</b>						
230501	<b>ACQUISITION OF NON TANGIBLE ASSETS</b>						

**IDEMILI NORTH LOCAL GOVERNMENT AREA.**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	765,350,000	6,249,000	13,520,000	9,720,000	<b>794,839,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>765,350,000</u></b>	<b><u>6,249,000</u></b>	<b><u>13,520,000</u></b>	<b><u>9,720,000</u></b>	<b><u>794,839,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	45,921,000	3,749,400	5,112,000	5,832,000	<b>60,614,400</b>
	15,307,000	1,249,800	2,704,000	1,944,000	<b>21,204,800</b>
As at 31/12/21	<b><u>61,228,000</u></b>	<b><u>4,999,200</u></b>	<b><u>7,816,000</u></b>	<b><u>7,776,000</u></b>	<b><u>81,819,200</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>704,122,000</u></b>	<b><u>1,249,800</u></b>	<b><u>5,704,000</u></b>	<b><u>1,944,000</u></b>	<b><u>713,019,800</u></b>
As at 31/12/20	<b><u>719,429,000</u></b>	<b><u>2,499,600</u></b>	<b><u>8,408,000</u></b>	<b><u>3,888,000</u></b>	<b><u>734,224,600</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

*(In your reply quote Ref. No. and Date)*



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Idemili South Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**

Auditor General for Local Government,  
Anambra State.

**ANAMBRA STATE LOCAL GOVERNMENT SYSTEM  
IDEMILI-SOUTH LOCAL GOVERNMENT**

Telegrams: Executive Ojoto  
Telephone:



Local Government Headquarters  
Ojoto, Anambra State.

..... Dept.

Your Ref:.....

Our Ref:.....

**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>  
DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Idemili south Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 15/2/22

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended,

\_\_\_\_\_

\_\_\_\_\_

Treasurer

Chairman

15/2/2022

15/2/22

Date

Date

**FINANCIAL STATEMENTS OF THE IDEMILI SOUTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# IDEMILI SOUTH LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

**A. REVENUE:**

1 Statutory Allocation: Total Revenue

$$\frac{1,815,258,315.41}{1,823,349,365.41} \times 100 = 99$$

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

$$\frac{1,815,258,315.41}{1,823,349,365.41} \times 360 = 358$$

11 Independent Revenue: Total Revenue

$$\frac{8,091,050.00}{1,823,349,365.41} \times 360 = 2$$

1	Statutory Allocation	358
2	Independen Revenue	2
	Total	360

**B. EXPENDITURE:**

1 Salaries & Wages: Recurrent Expenditure.

$$\frac{472,475,720.19}{1,720,615,137.77} \times 360 = 99$$

Therefore the Salaries and Wages took 28% of the recurrent expenditure in the local government, while 72% was allocated to other expenditure.

2 Allowances & Social Contribution: Recurrent Expenditure.

$$\frac{301,975,932.61}{1,720,615,137.77} \times 360 = 63$$

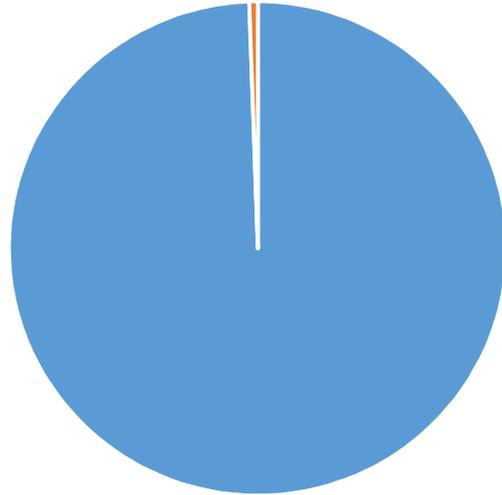
3 Social Benefits: Recurrent Expenditure.

$$\frac{748,987,084.77}{1,720,615,137.77} \times 360 = 157$$

4 Overhead Cost: Recurrent Expenditure.

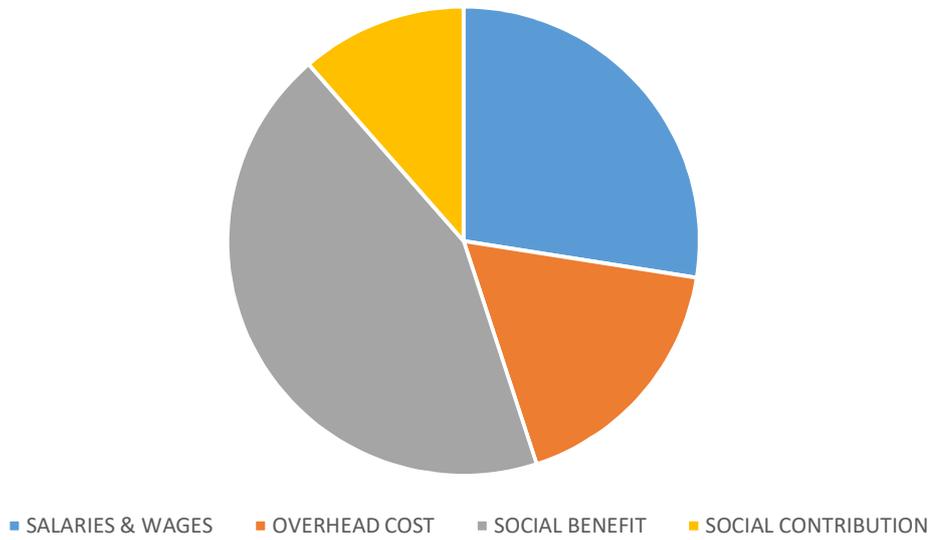
$$\frac{197,176,400.00}{1,720,615,137.77} \times 360 = 41$$

### STATISTICAL ANALYSIS OF REVENUE 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE 2021



## IDEMILI SOUTHLLOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,815,258,315.41	1,672,736,093.00
Tax Revenue		8,016,850.00	5,019,400.00
Non-Tax Revenue		74,200.00	110,700.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,823,349,365.41</b>	<b>1,677,866,193.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		472,475,720.19	591,416,805.78
Allowances & Social Contribution		301,975,932.61	31,628,250.00
Social Benefits		748,987,084.97	614,163,748.37
Overhead Cost		197,176,400.00	323,540,414.00
Grants & Contributions			
Subsidies/Capital		109,881,300.00	123,515,535.00
Depreciation Charges		91,818,000.00	91,818,000.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,922,314,437.77</b>	<b>1,776,082,753.15</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(98,965,072.36)</b>	<b>(98,216,560.15)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(98,965,072.36)</b>	<b>(98,216,560.15)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(98,965,072.36)</b>	<b>(98,216,560.15)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(98,965,072.36)</b>	<b>(98,216,560.15)</b>
Accumulated Surplus/Deficit 01/01/2021		(149,271,981.12)	(51,055,420.97)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(248,237,053.48)</b>	<b>(149,271,981.12)</b>

## IDEMILI SOUTHLOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			557,251.00	7,704,323.18
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			3,375,506,700.00	3,467,324,700.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>3,376,063,951.00</b>	<b>3,475,029,023.18</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>3,376,063,951.00</b>	<b>3,475,029,023.18</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			3,624,301,004.48	3,624,301,004.30
Accumulated surpluses/(deficits)			(248,237,053.48)	(149,271,981.12)
<b>Total Net Assets/Equity:</b>			<b>3,376,063,951.00</b>	<b>3,475,029,023.18</b>

**IDEMILI SOUTHLLOCAL GOVERNMENT AREA**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,815,258,315.41	1,672,736,093.00
Tax Revenue			8,016,850.00	5,019,400.00
Non-Tax Revenue			74,200.00	110,700.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,823,349,365.41</b>	<b>1,677,866,193.00</b>
<b>Outflows</b>				
Salaries & Wages			472,475,720.19	591,416,805.78
Allowances & Social Contribution			301,975,932.61	31,628,250.00
Social Benefits			748,987,084.97	614,163,748.37
Overhead Cost			197,176,400.00	323,540,414.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,720,615,137.77</b>	<b>1,564,211,388.90</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>102,734,227.64</b>	<b>113,654,804.10</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		97,188,000		
- Social Sector		1,380,000		
- Regional Sector		10,201,400		
- Administrative Sector		1,111,900	<b>109,881,300.00</b>	<b>123,515,535.00</b>
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(7,147,072.36)</b>	<b>(9,860,730.90)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(7,147,072.36)</b>	<b>(9,860,730.90)</b>
<b>Net Cash Flow from all Activities</b>			<b>(7,147,072.36)</b>	<b>(9,860,730.90)</b>
Cash & Its Equivalent as at 1/1/2021			7,704,323.18	17,565,054.08
Cash & Its Equivalent as at 31/12/2021			<b>557,250.82</b>	<b>7,704,323.18</b>

## IDEMILI SOUTH LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(149,271,981.12)	<b>(149,271,981.12)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	3,624,301,004.48	-	<b>3,624,301,004.48</b>
Net surplus for the period	-	(98,965,072.36)	<b>(98,965,072.36)</b>
<b>Balance at 31 December 2021</b>	<b>3,624,301,004.48</b>	<b>(248,237,053.48)</b>	<b>3,376,063,951.00</b>
			-

**IDEMILI SOUTHLOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,815,258,315	1,469,091,277	(346,167,038)	1,672,736,093
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,815,258,315</b>	<b>1,469,091,277</b>	<b>(346,167,038)</b>	<b>1,672,736,093</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	Direct Taxes	41,000	400,000	359,000	4,800
	Licences	21,900.00	22,320,000	22,298,100	253,700
	Fees	7,953,950	-	(7,953,950)	4,760,900.00
	Fines	-	-	-	-
	Sales	-	-	-	-
	Earnings		5,150,000	5,150,000	32,000
	Sales/Rent of Government Buildings	74,200.00	100,000.00	25,800	48,900
	Sale/Rent on Lands and Others:	-	-	-	-
	Repayments	-	-	-	29,800
	Investment Income	-	-	-	-
	Interest Earned	-	-	-	-
<b>3</b>	<b>Other Revenue Sources</b>	-	-	-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	472,475,720.19		(472,475,720.19)	591,416,805.78
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	301,975,932.61		(301,975,932.61)	31,628,250.00
<b>6</b>	<b>Overhead Costs</b>	197,176,400.00		(197,176,400.00)	323,540,414.00
<b>7</b>	<b>Other Operating activities</b>	748,987,084.97		(748,987,084.97)	614,163,748.37
<b>8</b>	<b>Capital development</b>	109,881,300.00		(109,881,300.00)	123,515,535.00
<b>8</b>	<b>Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	1,111,900.00		(1,111,900)	6,668,535
	List of MDA: Economic Sector	97,188,000.00		(97,188,000)	115,427,000
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	10,201,400.00		(10,201,400)	
	List of MDA: Social Sector	1,380,000.00		(1,380,000)	1,420,000
	<b>Total Capital Development Fund</b>	<b>109,881,300</b>	<b>-</b>	<b>(109,881,300)</b>	<b>123,515,535</b>

**IDEMMILI SOUTH LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,401,288,675	2,285,526,914	163.10	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	10,000,000.00	772,915.00	7.73	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	15,355,000	498,000.00	3.24	
120204	<b>FEES - GENERAL</b>	40,600,000.00	1,389,050.00		
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	6,000,000.00			
120207	<b>EARNINGS -GENERAL</b>	16,700,000		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	3,100,000.00			
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>		500,000.00		
120212	<b>INTEREST EARNED</b>				

**IDEMMILI SOUTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		472,475,720.00		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		301,975,932.61		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		197,176,400.00		
220201	TRAVEL& TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		748,987,084.97		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## IDEMMILI SOUTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			109,881,300		109,881,300	(109,881,300)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## IDEMILI SOUTH LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	3,648,543,000	9,264,750	43,927,950	41,043,000	<b>3,742,778,700</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>3,648,543,000</u></b>	<b><u>9,264,750</u></b>	<b><u>43,927,950</u></b>	<b><u>41,043,000</u></b>	<b><u>3,742,778,700</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	218,912,580	5,558,850	26,356,770	24,625,800	<b>275,454,000</b>
	72,970,860	1,852,950	8,785,590	8,208,600	<b>91,818,000</b>
As at 31/12/21	<b><u>291,883,440</u></b>	<b><u>7,411,800</u></b>	<b><u>35,142,360</u></b>	<b><u>32,834,400</u></b>	<b><u>367,272,000</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>3,356,659,560</u></b>	<b><u>1,852,950</u></b>	<b><u>8,785,590</u></b>	<b><u>8,208,600</u></b>	<b><u>3,375,506,700</u></b>
As at 31/12/20	<b><u>3,429,630,420</u></b>	<b><u>3,705,900</u></b>	<b><u>17,571,180</u></b>	<b><u>16,417,200</u></b>	<b><u>3,467,324,700</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Ihiala Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'JCU', is enclosed in a light blue rectangular box.

**Joseph .C. Unachukwu**

Auditor General for Local Government,  
Anambra State.

# IHIALA LOCAL GOVERNMENT ANAMBRA STATE

Telegram: Office of the Chairman

Telephone: \_\_\_\_\_

Fax Ref: \_\_\_\_\_

Cell Ref: \_\_\_\_\_

(All correspondence to be addressed to the Chairman)



IHIALA LOCAL GOVERNMENT  
P.M.B. 04  
ANAMBRA STATE

Date: \_\_\_\_\_

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Ihiala Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Treasurer

Date: \_\_\_\_\_

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended,

\_\_\_\_\_

Treasurer

\_\_\_\_\_

Date

\_\_\_\_\_

Chairman

\_\_\_\_\_

Date

**FINANCIAL STATEMENTS OF THE IHIALA LOCAL GOVERNMENT  
OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2021**  
**ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# IHIALA LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,285,526,914.00</u>	x	100	=	99
	2,288,186,879.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,285,526,914.00</u>	x	360	=	360
	2,288,186,879.00				

11	Independent Revenue: Total Revenue				
	<u>2,659,965.00</u>	x	360	=	0
	2,288,186,879.00				

1	Statutory Allocation	360
2	Independen Revenue	0
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>425,559,609.00</u>	x	360	=	70
	2,192,195,078.00				

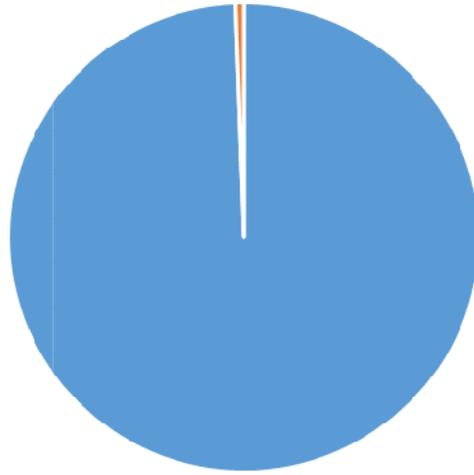
Therefore the Salaries and Wages took 19% of the recurrent expenditure in the local government, while 81% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>453,714,090.00</u>	x	360	=	75
	2,192,195,078.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>898,905,950.00</u>	x	360	=	148
	2,192,195,078.00				

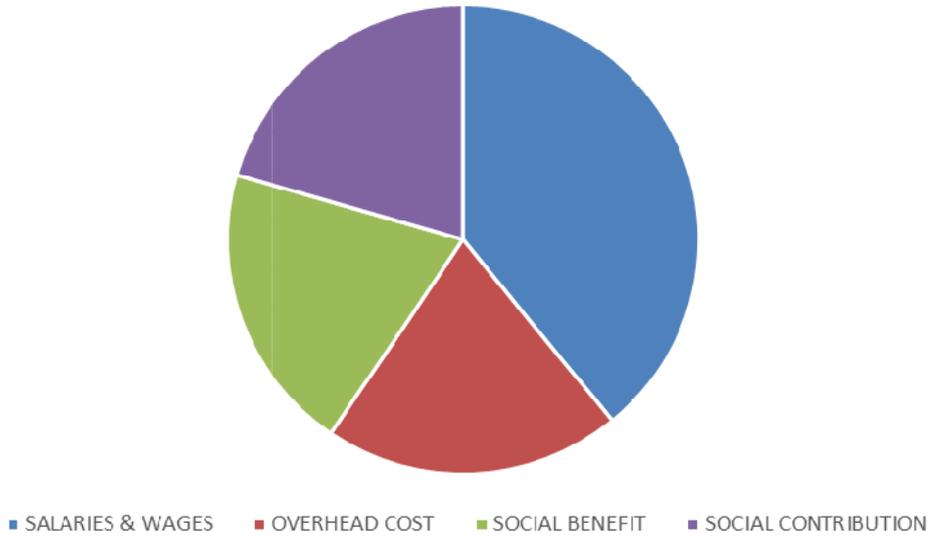
4	Overhead Cost: Recurrent Expenditure.				
	<u>414,015,429.00</u>	x	360	=	68
	2,192,195,078.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## IHIALA LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,285,526,914.00	2,106,082,274.00
Tax Revenue		2,659,965.00	2,744,300.00
Non-Tax Revenue		-	-
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,288,186,879.00</b>	<b>2,108,826,574.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		425,559,609.00	744,631,778.23
Allowances & Social Contribution		453,714,090.00	39,822,000.00
Social Benefits		898,905,950.00	939,068,332.18
Overhead Cost		414,015,429.00	407,358,181.00
Grants & Contributions			
Subsidies/Capital		119,997,245.00	110,709,080.00
Depreciation Charges		5,813,200.00	5,813,200.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,318,005,523.00</b>	<b>2,247,402,571.41</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(29,818,644.00)</b>	<b>(138,575,997.41)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(29,818,644.00)</b>	<b>(138,575,997.41)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(29,818,644.00)</b>	<b>(138,575,997.41)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(29,818,644.00)</b>	<b>(138,575,997.41)</b>
Accumulated Surplus/Deficit 01/01/2021		(119,971,047.98)	18,604,949.43
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(149,789,691.98)</b>	<b>(119,971,047.98)</b>

## IHIALA LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			2,693,055.00	26,698,499.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			168,263,200.00	174,076,400.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>170,956,255.00</b>	<b>200,774,899.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>170,956,255.00</b>	<b>200,774,899.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			320,745,946.98	320,745,946.98
Accumulated surpluses/(deficits)			(149,789,691.98)	(119,971,047.98)
<b>Total Net Assets/Equity:</b>			<b>170,956,255.00</b>	<b>200,774,899.00</b>

## IHIALA LOCAL GOVERNMENT AREA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,285,526,914.00	2,106,082,274.00
Tax Revenue			2,659,965.00	2,744,300.00
Non-Tax Revenue			-	-
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,288,186,879.00</b>	<b>2,108,826,574.00</b>
<b>Outflows</b>				
Salaries & Wages			425,559,609.00	744,631,778.23
Allowances & Social Contribution			453,714,090.00	39,822,000.00
Social Benefits			898,905,950.00	939,068,332.18
Overhead Cost			414,015,429.00	407,358,181.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,192,195,078.00</b>	<b>1,972,164,860.43</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>95,991,801.00</b>	<b>136,661,713.57</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		119,997,245		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector		-	119,997,245.00	110,709,080.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(24,005,444.00)</b>	<b>25,952,633.57</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(24,005,444.00)</b>	<b>25,952,633.57</b>
<b>Net Cash Flow from all Activities</b>			<b>(24,005,444.00)</b>	<b>25,952,633.57</b>
Cash & Its Equivalent as at 1/1/2021			26,698,499.00	745,865.43
Cash & Its Equivalent as at 31/12/2021			<b>2,693,055.00</b>	<b>26,698,499.00</b>

## IHIALA LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(119,971,047.98)	<b>(119,971,047.98)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	320,745,946.98	-	<b>320,745,946.98</b>
Net surplus for the period	-	(29,818,644.00)	<b>(29,818,644.00)</b>
<b>Balance at 31 December 2021</b>	<b>320,745,946.98</b>	<b>(149,789,691.98)</b>	<b>170,956,255.00</b>
			-

**IHALA LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,285,526,914	1,401,288,675	(884,238,239)	2,106,082,274.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,285,526,914</b>	<b>1,401,288,675</b>	<b>(884,238,239)</b>	<b>2,106,082,274.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	772,915	10,000,000	9,227,085	264,000
	<b>Licences</b>	498,000	15,355,000	14,857,000	254,800
	<b>Fees</b>	1,389,050	40,600,000	39,210,950.00	2,225,500
	<b>Fines</b>			-	-
	<b>Sales</b>		6,000,000	6,000,000	-
	<b>Earnings</b>		16,700,000	16,700,000.00	-
	<b>Sales/Rent of Government Buildings</b>		600,000.00	600,000.00	-
	<b>Sale/Rent on Lands and Others:</b>		2,700,000.00	2,700,000.00	-
	<b>Repayments</b>			-	-
	<b>Investment Income</b>		500,000.00	500,000.00	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources of the -----Government:</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to GRF in Note 4B below):</b>	425,559,608.00		(425,559,608)	744,631,778.23
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	453,714,090.00		(453,714,090)	39,822,000.00
<b>6</b>	<b>Overhead Costs</b>	414,015,429.00		(414,015,429)	407,358,181.00
<b>7</b>	<b>Other Operating activities</b>	898,905,950		(898,905,950)	939,068,332.18
<b>8</b>	<b>Capital development</b>	119,997,245.00		(119,997,245)	110,709,080.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	
	List of MDA: Economic Sector	119,997,245.00		(119,997,245)	110,709,080
	List of MDA: Law and Justice Sector	-			
	List of MDA: Regional Sector			-	
	List of MDA: Social Sector			-	
	<b>Total Capital Development Fund</b>	<b>119,997,245</b>	<b>-</b>	<b>(119,997,245)</b>	<b>110,709,080</b>

**IHIALA LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	3	4	6=5/3*100	6
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,401,288,675	2,285,526,914	163.10	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	10,000,000.00	772,915.00	7.73	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	15,355,000	498,000.00	3.24	
120204	<b>FEES - GENERAL</b>	40,600,000.00	1,389,050.00	3.42	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	6,000,000.00		-	
120207	<b>EARNINGS -GENERAL</b>	16,700,000		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	3,100,000.00		-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>		500,000.00		
120212	<b>INTEREST EARNED</b>				

## IHIALA LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		425,559,608.00		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		453,714,090.00		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		414,015,429.00		
220201	TRAVEL& TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		898,905,950.00		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## IHIALA LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUA L EXPEN DITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILIT Y COMMIT TED	TOTAL EXPENDITUR E & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			119,997,245		119,997,245	(119,997,245)
	FIXED ASSETS						
2301	PURCHASED						
	PURCHASE OF FIXED						
230101	ASSETS - GENERAL						
	CONSTRUCTION /						
2302	PROVISION						
	CONSTRUCTION /						
230201	PROVISION OF FIXED ASSETS - GENERAL						
	REHABILITATION /						
2303	REPAIRS						
	REHABILITATION /						
230301	REPAIRS OF FIXED ASSETS - GENERAL						
	PRESERVATION OF THE						
2304	ENVIRONMENT						
	PRESERVATION OF THE						
230401	ENVIRONMENT - GENERAL						
	OTHER CAPITAL						
2305	PROJECTS						
	ACQUISITION OF NON						
230501	TANGIBLE ASSETS						

## IHIALA LOCAL GOVERNMENT AREA

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	Building	Furniture & Fittings	Equipment	Motor Vehicles	Total
Depreciation %	2%	20%	20%	20%	
	=N=	=N=	=N=	=N=	=N=
Cost as at 01/01/21	180,500,000	4,826,000	2,020,000	4,170,000	191,516,000
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>180,500,000</u></b>	<b><u>4,826,000</u></b>	<b><u>2,020,000</u></b>	<b><u>4,170,000</u></b>	<b><u>191,516,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	10,830,000	2,895,600	1,212,000	2,502,000	17,439,600
Charges for the year	3,610,000	965,200	404,000	834,000	5,813,200
As at 31/12/21	<b><u>14,440,000</u></b>	<b><u>3,860,800</u></b>	<b><u>1,616,000</u></b>	<b><u>3,336,000</u></b>	<b><u>23,252,800</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<u>166,060,000</u>	<u>965,200</u>	<u>404,000</u>	<u>834,000</u>	<b><u>168,263,200</u></b>
As at 31/12/20	<u>169,670,000</u>	<u>1,930,400</u>	<u>808,000</u>	<u>1,668,000</u>	<b><u>174,076,400</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

*(In your reply quote Ref No. and Date)*



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Njikoka Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.



# NJIKOKA LOCAL GOVERNMENT ABAGANA, ANAMBRA STATE



NJIKOKA LOCAL GOVT. HQTRS  
PMB 2002  
ABAGANA

Our Ref: \_\_\_\_\_

Date: \_\_\_\_\_

Dear Sirs

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Njikoka Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

Treasurer

\_\_\_\_\_

Chairman

\_\_\_\_\_

Date

\_\_\_\_\_

Date

**FINANCIAL STATEMENTS OF THE NJIKOKA LOCAL GOVERNMENT  
OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2021**  
**ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## NJIKOKA LOCAL GOVERNMENT AREA.

### FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

**A. REVENUE:**

1	Statutory Allocation: Total Revenue				
	1,941,552,876.00	x	100	=	99
	1,947,973,038.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	1,941,552,876.00	x	360	=	359
	1,947,973,038.00				

11	Independent Revenue: Total Revenue				
	6,420,162.00	x	360	=	1
	1,947,973,038.00				

1	Statutory Allocation				
2	Independen Revenue				1
	Total				360

**B. EXPENDITURE:**

1	Salaries & Wages: Recurrent Expenditure.				
	630,235,901.55	x	360	=	123
	1,845,332,968.00				

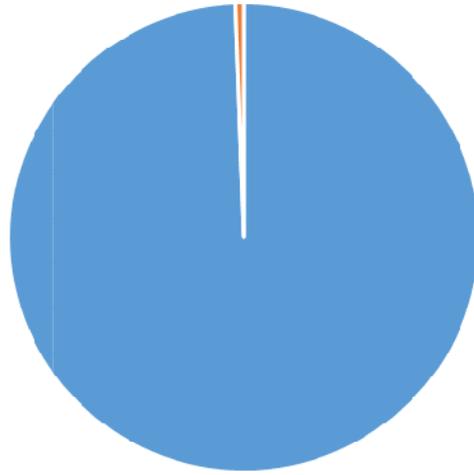
Therefore the Salaries and Wages took 34% of the recurrent expenditure in the local government, while 66% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	385,429,675.92	x	360	=	75
	1,845,332,968.00				

3	Social Benefits: Recurrent Expenditure.				
	468,010,790.53	x	360	=	91
	1,845,332,968.00				

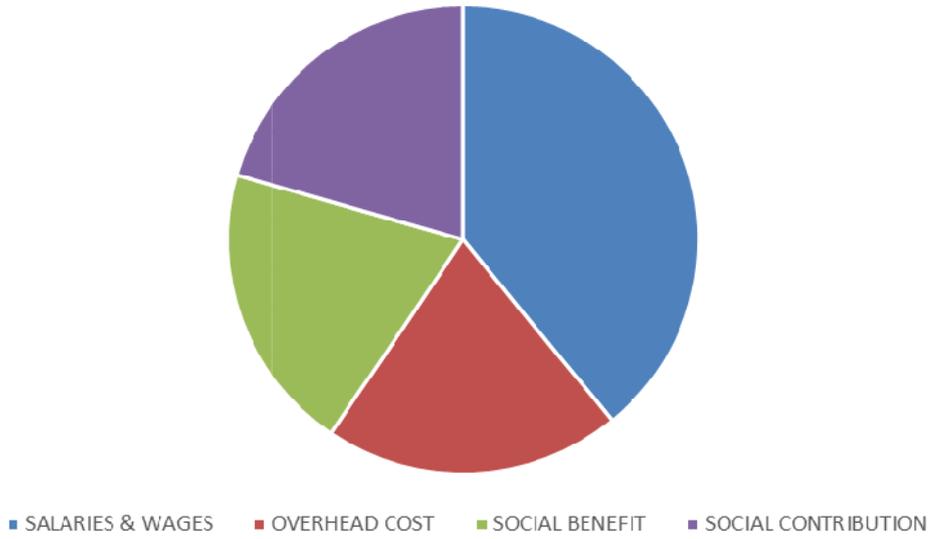
4	Overhead Cost: Recurrent Expenditure.				
	361,656,600.00	x	360	=	71
	1,845,332,968.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## NJIKOKA LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,941,552,876.00	1,789,114,829.00
Tax Revenue		4,288,762.00	2,881,110.00
Non-Tax Revenue		2,131,400.00	506,500.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,947,973,038.00</b>	<b>1,792,502,439.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		630,235,901.55	632,563,966.35
Allowances & Social Contribution		385,429,675.92	33,828,750.00
Social Benefits		468,010,790.53	701,155,725.04
Overhead Cost		361,656,600.00	346,050,374.00
Grants & Contributions			
Subsidies/Capital		107,200,000.00	103,088,000.00
Depreciation Charges		30,828,200.00	30,828,200.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,983,361,168.00</b>	<b>1,847,515,015.39</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(35,388,130.00)</b>	<b>(55,012,576.39)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(35,388,130.00)</b>	<b>(55,012,576.39)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(35,388,130.00)</b>	<b>(55,012,576.39)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(35,388,130.00)</b>	<b>(55,012,576.39)</b>
Accumulated Surplus/Deficit 01/01/2021		(98,542,484.82)	(43,529,908.43)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(133,930,614.82)</b>	<b>(98,542,484.82)</b>

## NJIKOKA LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			10,350,183.00	14,910,113.42
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			792,138,200.00	822,966,400.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>802,488,383.00</b>	<b>837,876,513.42</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>802,488,383.00</b>	<b>837,876,513.42</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			936,418,997.82	936,418,998.24
Accumulated surpluses/(deficits)			(133,930,614.82)	(98,542,484.82)
<b>Total Net Assets/Equity:</b>			<b>802,488,383.00</b>	<b>837,876,513.42</b>

## NJIKOKA LOCAL GOVERNMENT AREA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,941,552,876.00	1,789,114,829.00
Tax Revenue			4,288,762.00	2,881,110.00
Non-Tax Revenue			2,131,400.00	506,500.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,947,973,038.00</b>	<b>1,792,502,439.00</b>
<b>Outflows</b>				
Salaries & Wages			630,235,901.55	632,563,966.35
Allowances & Social Contribution			385,429,675.92	33,828,750.00
Social Benefits			468,010,790.53	701,155,725.04
Overhead Cost			361,656,600.00	346,050,374.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,845,332,968.00</b>	<b>1,696,885,042.30</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>102,640,070.00</b>	<b>95,617,396.70</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		107,200,000		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector		-	107,200,000.00	103,088,000.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(4,559,930.00)</b>	<b>(7,470,603.30)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(4,559,930.00)</b>	<b>(7,470,603.30)</b>
<b>Net Cash Flow from all Activities</b>			<b>(4,559,930.00)</b>	<b>(7,470,603.30)</b>
Cash & Its Equivalent as at 1/1/2021			14,910,113.42	22,380,716.72
Cash & Its Equivalent as at 31/12/2021			<b>10,350,183.42</b>	<b>14,910,113.42</b>

## NJIKOKA LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(98,542,484.82)	<b>(98,542,484.82)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	936,418,997.82	-	<b>936,418,997.82</b>
Net surplus for the period	-	(35,388,130.00)	<b>(35,388,130.00)</b>
<b>Balance at 31 December 2021</b>	<b>936,418,997.82</b>	<b>(133,930,614.82)</b>	<b>802,488,383.00</b>
			-

**NJIKOKA LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,947,973,038	1,206,000,000	(741,973,038)	1,789,114,829
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,947,973,038</b>	<b>1,206,000,000</b>	<b>(741,973,038)</b>	<b>1,789,114,829</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	764,562	4,000,000	3,235,438	332,700
	<b>Licences</b>	1,308,300	15,720,000	14,411,700	812,000
	<b>Fees</b>	2,215,900	24,100,000.00	21,884,100	1,530,000
	<b>Fines</b>			-	-
	<b>Sales</b>	154,400	10,100,000	9,945,600	206,410
	<b>Earnings</b>	-	8,050,000	8,050,000	506,000
	<b>Sales/Rent of Government Buildings</b>	-	-	-	-
	<b>Sale/Rent on Lands and Others:</b>	-	-	-	-
	<b>Repayments</b>	500	-	(500.00)	-
	<b>Investment Income</b>	1,977,000	-	(1,977,000.00)	-
	<b>Interest Earned</b>	-	-	-	-
<b>3</b>	<b>Other Revenue Sources of the Government:</b>		-	-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	630,235,901.55		(630,235,901.55)	632,563,966.35
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	385,429,675.92		(385,429,675.92)	33,828,750.00
<b>6</b>	<b>Overhead Costs</b>	361,656,600		(361,656,600)	346,050,374.00
<b>7</b>	<b>Other Operating activities</b>	468,010,790.53		(468,010,790.53)	701,155,725.04
<b>8</b>	<b>Capital development</b>	107,200,000.00		(107,200,000.00)	103,088,000.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	
	List of MDA: Economic Sector	107,200,000.00		(107,200,000)	98,000,000
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector			-	-
	List of MDA: Social Sector			-	5,088,000
	<b>Total Transfer to Capital Development</b>	<b>107,200,000.00</b>	<b>-</b>	<b>(107,200,000)</b>	<b>103,088,000</b>

**NJIKOKA LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,206,000,000	1,947,973,038	161.52	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	4,000,000.00	764,562.00	19.11	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	15,720,000	1,308,300.00	8.32	
120204	<b>FEES - GENERAL</b>	24,100,000.00	2,215,900.00	9.19	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	10,100,000.00	154,400.00	1.53	
120207	<b>EARNINGS -GENERAL</b>	8,050,000		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>				
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>		500.00		
120211	<b>INVESTMENT INCOME</b>		1,977,000.00		
120212	<b>INTEREST EARNED</b>				

## NJIKOKA LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		630,235,901.55		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		385,429,675.92		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		361,656,600.00		
220201	TRAVEL& TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		468,010,790.53		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

**NJIKOKA LOCAL GOVERNMENT AREA.**  
**CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT**

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			107,200,000		107,200,000	(107,200,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## NJIKOKA LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	845,900,000	48,170,000	10,251,000	11,130,000	<b>915,451,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>845,900,000</u></b>	<b><u>48,170,000</u></b>	<b><u>10,251,000</u></b>	<b><u>11,130,000</u></b>	<b><u>915,451,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	50,754,000	28,902,000	6,150,600	6,678,000	<b>92,484,600</b>
Charges for the year	16,918,000	9,634,000	2,050,200	2,226,000	<b>30,828,200</b>
As at 31/12/21	<b><u>67,672,000</u></b>	<b><u>38,536,000</u></b>	<b><u>8,200,800</u></b>	<b><u>8,904,000</u></b>	<b><u>123,312,800</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>778,228,000</u></b>	<b><u>9,634,000</u></b>	<b><u>2,050,200</u></b>	<b><u>2,226,000</u></b>	<b><u>792,138,200</u></b>
As at 31/12/20	<b><u>795,146,000</u></b>	<b><u>19,268,000</u></b>	<b><u>4,100,400</u></b>	<b><u>4,452,000</u></b>	<b><u>822,966,400</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Nnewi North Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'JMA2 for'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.



ANAMBRA STATE LOCAL GOVERNMENT SYSTEM

**NNEWI NORTH LOCAL GOVERNMENT**

Local Government Headquarters, P.M.B. 5033, Nnewi Anambra State, Nigeria.

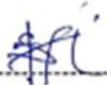
Telephone: 046 - 460001, 460004, 460005, 460006, 460008.

Our Ref:..... Your Ref:..... Date:.....

**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>  
DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Nnewi North Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed:  .....

Date: 4/2/2022

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

 .....

 .....

Treasurer

Chairman

4/2/22

4/2/2022

Date

Date

*(All Replies to be addressed to the chairman of the local Government)*

**FINANCIAL STATEMENTS OF THE NNEWI NORTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## NNEWI NORTH LOCAL GOVERNMENT AREA.

FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,353,150,893.47</u>	x	100	=	99
	2,366,491,452.47				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,353,150,893.47</u>	x	360	=	358
	2,366,491,452.47				

11	Independent Revenue: Total Revenue				
	<u>13,340,559.00</u>	x	360	=	2
	2,366,491,452.47				

1	Statutory Allocation	358
2	Independen Revenue	2
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>710,300,277.18</u>	x	360	=	108
	2,377,189,504.90				

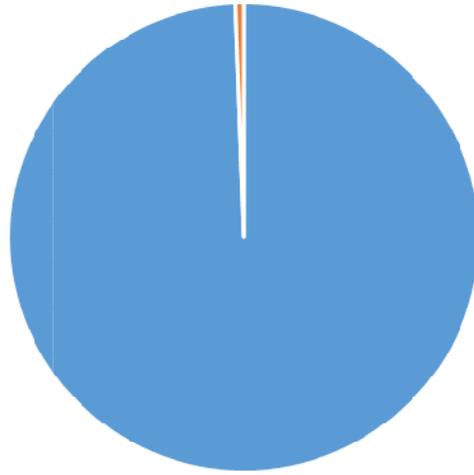
Therefore the Salaries and Wages took 30% of the recurrent expenditure in the local government, while 70% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>440,367,544.17</u>	x	360	=	67
	2,377,189,504.90				

3	Social Benefits: Recurrent Expenditure.				
	<u>1,068,660,114.24</u>	x	360	=	162
	2,377,189,504.90				

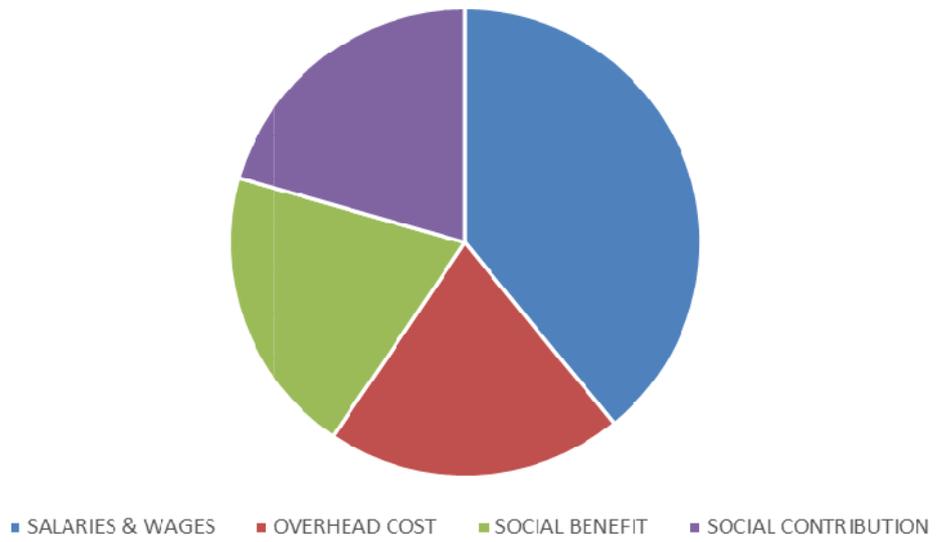
4	Overhead Cost: Recurrent Expenditure.				
	<u>157,861,569.31</u>	x	360	=	24
	2,377,189,504.90				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## NNEWI NORTH LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,353,150,893.47	2,168,396,860.00
Tax Revenue		10,063,808.00	7,115,795.00
Non-Tax Revenue		3,276,751.00	11,257,048.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,366,491,452.47</b>	<b>2,186,769,703.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		710,300,277.18	766,663,880.90
Allowances & Social Contribution		440,367,544.17	-
Social Benefits		1,068,660,114.24	941,321,669.01
Overhead Cost		157,861,569.31	419,411,060.00
Grants & Contributions			
Subsidies/Capital		-	147,290,395.00
Depreciation Charges		15,620,000.00	15,620,000.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,392,809,504.90</b>	<b>2,290,307,004.91</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(26,318,052.43)</b>	<b>(103,537,301.91)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(26,318,052.43)</b>	<b>(103,537,301.91)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(26,318,052.43)</b>	<b>(103,537,301.91)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(26,318,052.43)</b>	<b>(103,537,301.91)</b>
Accumulated Surplus/Deficit 01/01/2021		(93,963,674.83)	9,573,627.08
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(120,281,727.26)</b>	<b>(93,963,674.83)</b>

## NNEWI NORTH LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			910,053.00	11,608,105.51
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			439,520,000.00	455,140,000.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>440,430,053.00</b>	<b>466,748,105.51</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>440,430,053.00</b>	<b>466,748,105.51</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			560,711,780.26	560,711,780.26
Accumulated surpluses/(deficits)			(120,281,727.26)	(93,963,674.75)
<b>Total Net Assets/Equity:</b>			<b>440,430,053.00</b>	<b>466,748,105.51</b>

## NNEWI NORTH LOCAL GOVERNMENT AREA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,353,150,893.47	2,168,396,860.00
Tax Revenue			10,063,808.00	7,115,795.00
Non-Tax Revenue			3,276,751.00	11,257,048.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,366,491,452.47</b>	<b>2,186,769,703.00</b>
<b>Outflows</b>				
Salaries & Wages			710,300,277.18	766,663,880.90
Allowances & Social Contribution			440,367,544.17	-
Social Benefits			1,068,660,114.24	941,321,669.01
Overhead Cost			157,861,569.31	419,411,060.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,377,189,504.90</b>	<b>2,127,396,609.91</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>(10,698,052.51)</b>	<b>115,460,213.74</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		-		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector				147,290,395.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(10,698,052.51)</b>	<b>(31,830,181.26)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(10,698,052.51)</b>	<b>(31,830,181.26)</b>
<b>Net Cash Flow from all Activities</b>			<b>(10,698,052.51)</b>	<b>(31,830,181.26)</b>
Cash & Its Equivalent as at 1/1/2021			11,608,105.51	43,438,286.77
Cash & Its Equivalent as at 31/12/2021			<b>910,053.00</b>	<b>11,608,105.51</b>

## NNEWI NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(93,963,674.83)	<b>(93,963,674.83)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	560,711,780.26	-	<b>560,711,780.26</b>
Net surplus for the period	-	(26,318,052.43)	<b>(26,318,052.43)</b>
<b>Balance at 31 December 2021</b>	<b>560,711,780.26</b>	<b>(120,281,727.26)</b>	<b>440,430,053.00</b>
			-

**NNEWI NORTH LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,353,150,893	1,658,292,431	(694,858,462)	2,168,396,860
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,353,150,893</b>	<b>1,658,292,431</b>	<b>(694,858,462)</b>	<b>2,168,396,860</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	2,168,900.00	1,650,000.00	(518,900)	190,000
	<b>Licences</b>	441,605.00	8,064,700	7,623,095	531,000
	<b>Fees</b>	7,453,303.00	110,000.00	(7,343,303.00)	1,820,200
	<b>Fines</b>			-	-
	<b>Sales</b>			-	4,574,595
	<b>Earnings</b>	3,236,751.00	2,915,000	(321,751.00)	3,615,993
	<b>Sales/Rent of Government Buildings</b>	40,000.00	1,980,000.00	1,940,000.00	7,050,055
	<b>Sale/Rent on Lands and Others:</b>	-	-	-	-
	<b>Repayments</b>	-	-	-	591,000
	<b>Investment Income</b>	-	-	-	-
	<b>Interest Earned</b>	-	-	-	-
<b>3</b>	<b>Other Revenue Sources of the Governr</b>	-	-	-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	710,300,277.18		(710,300,277)	766,663,880.90
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	440,367,544.17		(440,367,544)	
<b>6</b>	<b>Overhead Costs</b>	157,861,569.31		(157,861,569)	419,411,060.00
<b>7</b>	<b>Other Operating activities</b>	1,068,660,114		(1,068,660,114)	941,321,669.01
<b>8</b>	<b>Capital development</b>			-	152,290,395.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	147,290,395
	List of MDA: Economic Sector			-	-
	List of MDA: Law and Justice Sector				
	Lis of MDA: Regional Sector			-	5,000,000
	List of MDA: Social Sector			-	
	<b>Total Capital Development Fund</b>	-	-	-	<b>152,290,395</b>

**NNEWI NORTH LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	3=2/3*100	5
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMIC CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,658,292,431	2,353,150,893	141.90	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	1,650,000.00	2,168,900.00	131.45	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	8,064,700	441,605.00	5.48	
120204	<b>FEES - GENERAL</b>	110,000.00	7,453,303.00	6,775.73	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>				
120207	<b>EARNINGS -GENERAL</b>	2,915,000	3,236,751.00	111.04	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	1,980,000.00	40,000.00	2.02	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>				
120212	<b>INTEREST EARNED</b>				

**NNEWI NORTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		710,300,277.18		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		440,367,544.17		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		157,861,569.31		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		1,068,660,114.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## NNEWI NORTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO-DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE					-	-
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

**NNEWI NORTH LOCAL GOVERNMENT AREA.**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	471,000,000	1,300,000	22,950,000	6,750,000	<b>502,000,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>471,000,000</u></b>	<b><u>1,300,000</u></b>	<b><u>22,950,000</u></b>	<b><u>6,750,000</u></b>	<b><u>502,000,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	28,260,000	780,000	13,770,000	4,050,000	<b>46,860,000</b>
Charges for the year	9,420,000	260,000	4,590,000	1,350,000	<b>15,620,000</b>
<b>As at 31/12/21</b>	<b><u>37,680,000</u></b>	<b><u>1,040,000</u></b>	<b><u>18,360,000</u></b>	<b><u>5,400,000</u></b>	<b><u>62,480,000</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<u>433,320,000</u>	<u>260,000</u>	<u>4,590,000</u>	<u>1,350,000</u>	<b><u>439,520,000</u></b>
As at 31/12/20	<u>442,740,000</u>	<u>520,000</u>	<u>9,180,000</u>	<u>2,700,000</u>	<b><u>455,140,000</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....  
(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Nnewi South Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'J. Unachukwu'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.



# NNEWI SOUTH LOCAL GOVERNMENT COUNCIL UKPOR

P.M.B. 2, Ukpok, Anambra State, Nigeria. Tel: 234-046-462200  
E-mail: nnewisouth@yahoo.com

Our Ref: \_\_\_\_\_ Your Ref: \_\_\_\_\_ Date: \_\_\_\_\_

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Nnewi South Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 10/02/2022

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

\_\_\_\_\_

Treasurer

Chairman

08/02/2022

10/02/2022

Date

Date

**FINANCIAL STATEMENTS OF THE NNEWI SOUTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## NNEWI SOUTH LOCAL GOVERNMENT AREA.

### FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

#### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>1,991,657,465.93</u>	x	100	=	99
	1,999,656,225.93				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,991,657,465.93</u>	x	360	=	359
	1,999,656,225.93				

11	Independent Revenue: Total Revenue				
	<u>7,998,760.00</u>	x	360	=	1
	1,999,656,225.93				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

#### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>480,754,034.49</u>	x	360	=	91
	1,894,956,184.27				

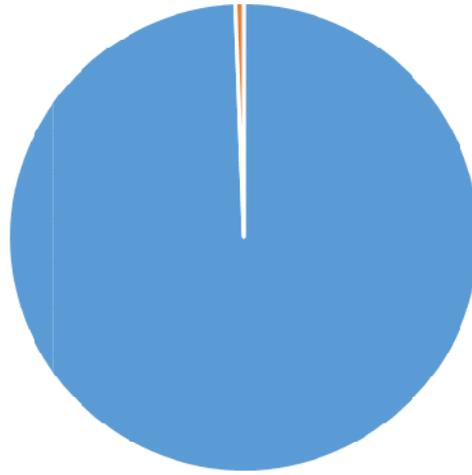
Therefore the Salaries and Wages took 25% of the recurrent expenditure in the local government, while 75% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>312,503,238.53</u>	x	360	=	59
	1,894,956,184.27				

3	Social Benefits: Recurrent Expenditure.				
	<u>866,993,285.13</u>	x	360	=	165
	1,894,956,184.27				

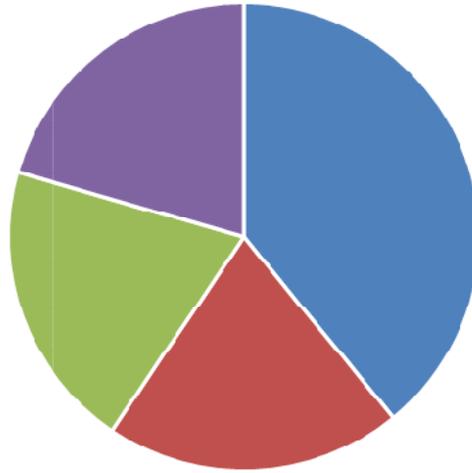
4	Overhead Cost: Recurrent Expenditure.				
	<u>234,705,626.12</u>	x	360	=	45
	1,894,956,184.27				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



■ SALARIES & WAGES ■ OVERHEAD COST ■ SOCIAL BENEFIT ■ SOCIAL CONTRIBUTION

## NNEWI SOUTH LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,991,657,465.93	1,835,285,535.00
Tax Revenue		7,904,900.00	2,062,050.00
Non-Tax Revenue		93,860.00	5,693,200.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,999,656,225.93</b>	<b>1,843,040,785.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		480,754,034.49	648,888,197.73
Allowances & Social Contribution		312,503,238.53	-
Social Benefits		866,993,285.13	680,903,281.99
Overhead Cost		234,705,626.12	345,980,708.00
Grants & Contributions			
Subsidies/Capital		112,005,600.00	135,214,000.00
Depreciation Charges		14,162,050.00	14,162,050.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,021,123,834.27</b>	<b>1,834,148,237.29</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(21,467,608.34)</b>	<b>8,892,547.71</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(21,467,608.34)</b>	<b>8,892,547.71</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(21,467,608.34)</b>	<b>8,892,547.71</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(21,467,608.34)</b>	<b>8,892,547.71</b>
Accumulated Surplus/Deficit 01/01/2021		(5,687,282.76)	(14,579,830.47)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(27,154,891.10)</b>	<b>(5,687,282.76)</b>

## NNEWI SOUTH LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			240,807.00	7,546,329.36
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			264,272,050.00	278,434,100.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>264,512,857.00</b>	<b>285,980,429.36</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>264,512,857.00</b>	<b>285,980,429.36</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			291,667,748.10	291,667,712.12
Accumulated surpluses/(deficits)			(27,154,891.10)	(5,687,282.76)
<b>Total Net Assets/Equity:</b>			<b>264,512,857.00</b>	<b>285,980,429.36</b>

**NNEWI SOUTH LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,991,657,465.93	1,835,285,535.00
Tax Revenue			7,904,900.00	2,062,050.00
Non-Tax Revenue			93,860.00	5,693,200.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,999,656,225.93</b>	<b>1,843,040,785.00</b>
<b>Outflows</b>				
Salaries & Wages			480,754,034.49	648,888,197.73
Allowances & Social Contribution			312,503,238.53	-
Social Benefits			866,993,285.13	680,903,281.99
Overhead Cost			234,705,626.12	345,980,708.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,894,956,184.27</b>	<b>1,684,772,187.72</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>104,700,041.66</b>	<b>158,268,597.28</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		38,245,600		
- Social Sector		12,500,000		
- Regional Sector		2,760,000		
- Administrative Sector		58,500,000	112,005,600.00	135,214,000.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(7,305,522.36)</b>	<b>(11,647,152.80)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(7,305,522.36)</b>	<b>(11,647,152.80)</b>
<b>Net Cash Flow from all Activities</b>			<b>(7,305,522.36)</b>	<b>(11,647,152.80)</b>
Cash & Its Equivalent as at 1/1/2021			7,546,329.36	19,193,482.16
Cash & Its Equivalent as at 31/12/2021			<b>240,807.00</b>	<b>7,546,329.36</b>

## NNEWI SOUTH LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accummulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 01/01/2021	-	(5,687,282.76)	<b>(5,687,282.76)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	291,667,748.10	-	<b>291,667,748.10</b>
Net surplus for the period	-	(21,467,608.34)	<b>(21,467,608.34)</b>
<b>Balance at 31 December 2021</b>	<b>291,667,748.10</b>	<b>(27,154,891.10)</b>	<b>264,512,857.00</b>
			-

**NNEWI SOUTH LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,991,657,466	772,485,020	(1,219,172,446)	1,835,285,535.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,991,657,466</b>	<b>772,485,020</b>	<b>(1,219,172,446)</b>	<b>1,835,285,535.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	Direct Taxes	22,300.00	150,000.00	127,700	3,400
	Licences	7,882,600.00	12,404,000	4,521,400	8,500
	Fees		20,000.00	20,000.00	699,150
	Fines			-	-
	Sales			-	1,351,000
	Earnings	29,230.00	246,000	216,770.00	2,000
	Sales/Rent of Government Buildings		20,000.00	20,000.00	10,000
	Sale/Rent on Lands and Others:			-	-
	Repayments			-	-
	Investment Income	64,630.00	350,000.00	285,370.00	5,681,200
	Interest Earned			-	-
<b>3</b>	<b>Other Revenue Sources of the -----Government:</b>			-	
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	480,754,034.49		(480,754,034)	648,888,197.73
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	312,503,238.53		(312,503,239)	410,954,084.00
<b>6</b>	<b>Overhead Costs</b>	234,705,626.12		(234,705,626)	354,980,708.00
<b>7</b>	<b>Other Operating activities</b>	866,993,285		(866,993,285)	680,903,281.99
<b>8</b>	<b>Capital development</b>	112,005,600.00		(112,005,600)	85,214,000.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	58,500,000.00		(58,500,000)	
	List of MDA: Economic Sector	38,245,600.00		(38,245,600)	82,092,000
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	2,760,000.00		(2,760,000)	
	List of MDA: Social Sector	12,500,000.00		(12,500,000)	3,122,000.00
	<b>Total Capital Development Fund</b>	<b>112,005,600</b>	<b>-</b>	<b>(112,005,600)</b>	<b>85,214,000</b>

**NNEWI SOUTH LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	772,485,020	1,991,657,466	257.82	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	150,000.00	22,300.00	14.87	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	12,404,000	7,882,600.00	63.55	
120204	<b>FEES - GENERAL</b>	20,000.00	-	-	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>				
120207	<b>EARNINGS -GENERAL</b>	246,000	29,230.00	11.88	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	20,000.00	-	-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>	350,000.00	64,630.00	18.47	
120212	<b>INTEREST EARNED</b>				

**NNEWI SOUTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		480,754,034.49		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		312,503,239.53		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		234,705,626.12		
220201	TRAVEL& TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL		866,993,285.00		
220206	OTHER SERVICES - GENERAL				
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## NNEWI SOUTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			112,005,600		112,005,600	(112,005,600)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

**NNEWI SOUTH LOCAL GOVERNMENT AREA.**  
**PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.**

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	277,900,000	8,468,650	17,151,600	17,400,000	<b>320,920,250</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>277,900,000</u></b>	<b><u>8,468,650</u></b>	<b><u>17,151,600</u></b>	<b><u>17,400,000</u></b>	<b><u>320,920,250</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	16,674,000	5,081,190	10,290,960	10,440,000	<b>42,486,150</b>
Charges for the year	5,558,000	1,693,730	3,430,320	3,480,000	<b>14,162,050</b>
As at 31/12/21	<b><u>22,232,000</u></b>	<b><u>6,774,920</u></b>	<b><u>13,721,280</u></b>	<b><u>13,920,000</u></b>	<b><u>56,648,200</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>255,668,000</u></b>	<b><u>1,693,730</u></b>	<b><u>3,430,320</u></b>	<b><u>3,480,000</u></b>	<b><u>264,272,050</u></b>
As at 31/12/20	<b><u>261,226,000</u></b>	<b><u>3,387,460</u></b>	<b><u>6,860,640</u></b>	<b><u>6,960,000</u></b>	<b><u>278,434,100</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref:.....  
(In your reply quote Ref No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . .

Date:.....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Ogbaru Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'J. Unachukwu'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# OGBARU LOCAL GOVERNMENT COUNCIL

Office of the  
Chairman



P.M.B. 1, Atani,  
Anambra State.

Ref: .....

Date: .....

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Ogbaru Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed:  .....

Date: 4/2/22

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

 .....

Treasurer

3/2/22

Date



Chairman

4/2/22

Date

**FINANCIAL STATEMENTS OF THE OGBARU LOCAL GOVERNMENT  
OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2021**  
**ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# OGBARU LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,070,128,831.00</u>	x	100	=	99
	2,073,695,231.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,070,128,831.00</u>	x	360	=	359
	2,073,695,231.00				

11	Independent Revenue: Total Revenue				
	<u>3,566,400.00</u>	x	360	=	1
	2,073,695,231.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>671,972,175.00</u>	x	360	=	124
	1,952,266,250.00				

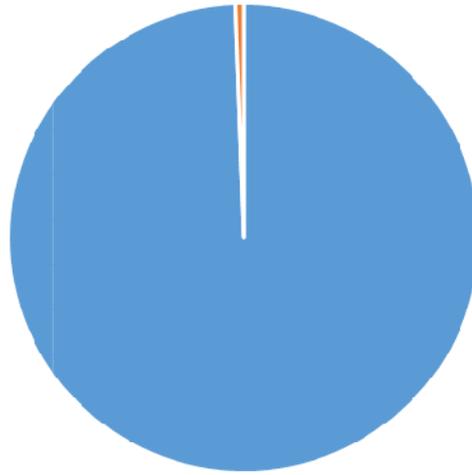
Therefore the Salaries and Wages took 34% of the recurrent expenditure in the local government, while 66% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>410,954,084.00</u>	x	360	=	76
	1,952,266,250.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>464,260,580.00</u>	x	360	=	86
	1,952,266,250.00				

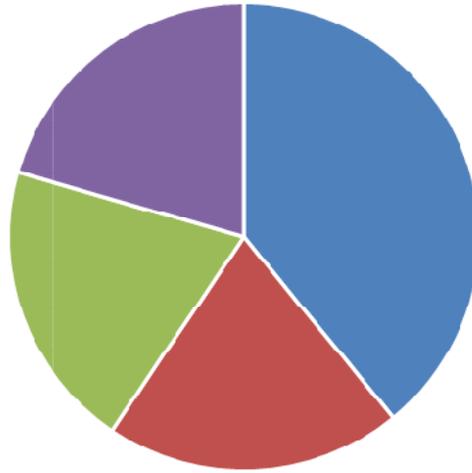
4	Overhead Cost: Recurrent Expenditure.				
	<u>405,079,411.00</u>	x	360	=	75
	1,952,266,250.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



■ SALARIES & WAGES   ■ OVERHEAD COST   ■ SOCIAL BENEFIT   ■ SOCIAL CONTRIBUTION

## OGBARU LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2020.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,070,128,831.00	1,369,387,381.00
Tax Revenue		3,037,400.00	7,362,720.00
Non-Tax Revenue		529,000.00	263,000.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,073,695,231.00</b>	<b>1,377,013,101.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		671,972,175.00	674,454,412.35
Allowances & Social Contribution		410,954,084.00	-
Social Benefits		464,260,580.00	643,383,860.46
Overhead Cost		405,079,411.00	368,966,958.00
Grants & Contributions			
Subsidies/Capital		137,596,300.00	190,053,902.97
Depreciation Charges		27,485,300.00	27,485,300.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,117,347,850.00</b>	<b>1,904,344,433.78</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(43,652,619.00)</b>	<b>(527,331,332.78)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(43,652,619.00)</b>	<b>(527,331,332.78)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(43,652,619.00)</b>	<b>(527,331,332.78)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(43,652,619.00)</b>	<b>(527,331,332.78)</b>
Accumulated Surplus/Deficit 01/01/2021		(569,088,406.34)	(41,757,073.56)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(612,741,025.34)</b>	<b>(569,088,406.34)</b>

## OGBARU LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents				
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			278,135,300.00	305,620,600.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>278,135,300.00</b>	<b>305,620,600.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>278,135,300.00</b>	<b>305,620,600.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			890,876,325.34	874,709,006.34
Accumulated surpluses/(deficits)			(612,741,025.34)	(569,088,406.34)
<b>Total Net Assets/Equity:</b>			<b>278,135,300.00</b>	<b>305,620,600.00</b>

**OGBARU LOCAL GOVERNMENT AREA.**

**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,070,128,831.00	1,369,387,381.00
Tax Revenue			3,037,400.00	7,362,720.00
Non-Tax Revenue			529,000.00	263,000.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,073,695,231.00</b>	<b>1,377,013,101.00</b>
<b>Outflows</b>				
Salaries & Wages			671,972,175.00	674,454,412.35
Allowances & Social Contribution			410,954,084.00	-
Social Benefits			464,260,580.00	643,383,860.46
Overhead Cost			405,079,411.00	368,966,958.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,952,266,250.00</b>	<b>1,686,805,230.81</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>121,428,981.00</b>	<b>(309,792,129.81)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		1,980,000		
- Social Sector		128,055,000		
- Regional Sector		-		
- Administrative Sector		7,561,300	<b>137,596,300.00</b>	<b>190,053,902.97</b>
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(16,167,319.00)</b>	<b>(3,177,294.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustment				
<b>Net Cash Flow from Financing Activities</b>			<b>(16,167,319.00)</b>	<b>(3,177,294.00)</b>
<b>Net Cash Flow from all Activities</b>			<b>(16,167,319.00)</b>	<b>(3,177,294.00)</b>
Cash & Its Equivalent as at 1/1/2021			20,374,506.00	17,197,212.00
Cash & Its Equivalent as at 31/12/2021			<b>4,207,187.00</b>	<b>20,374,506.00</b>

## OGBARU LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 01/01/2021	-	(569,088,406.34)	<b>(569,088,406.34)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	890,876,325.34	-	<b>890,876,325.34</b>
Net surplus for the period	-	(43,652,619.00)	<b>(43,652,619.00)</b>
<b>Balance at 31 December 2021</b>	<b>890,876,325.34</b>	<b>(612,741,025.34)</b>	<b>278,135,300.00</b>
			-

**OGBARU LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,070,128,831	1,190,000,000	(880,128,831)	1,369,387,381
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,070,128,831</b>	<b>1,190,000,000</b>	<b>(880,128,831)</b>	<b>1,369,387,381</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	240,000.00	200,000.00	(40,000)	1,122,500
	<b>Licences</b>	1,643,400.00	1,915,000	271,600	253,000
	<b>Fees</b>	1,154,000.00	4,770,000.00	3,616,000.00	5,012,570
	<b>Fines</b>			-	
	<b>Sales</b>	20,000.00	950,000.00	930,000.00	974,650
	<b>Earnings</b>	420,000.00	1,050,000	630,000.00	215,000
	<b>Sales/Rent of Government Buildings</b>	89,000.00	400,000.00	311,000.00	48,000
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>			-	-
	<b>Investment Income</b>		100,000.00	100,000.00	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources of the -----Government:</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	671,972,175.00		(671,972,175)	674,454,412.35
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	410,954,084.00		(410,954,084)	-
<b>6</b>	<b>Overhead Costs</b>	405,079,411.00		(405,079,411)	368,966,958.00
<b>7</b>	<b>Other Operating activities</b>	464,260,580.00		(464,260,580)	643,383,860.00
<b>8</b>	<b>Capital development</b>	137,596,300.00		(137,596,300)	190,053,902.97
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	7,561,300.00		(7,561,300)	-
	List of MDA: Economic Sector			-	-
	List of MDA: Law and Justice Sector	1,980,000.00			
	List of MDA: Regional Sector	-		-	-
	List of MDA: Social Sector	128,055,000		(128,055,000)	190,053,903
	<b>Total Capital Development Fund</b>	<b>137,596,300</b>	<b>-</b>	<b>(137,596,300)</b>	<b>190,053,903</b>

**OGBARU LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,190,000,000	2,070,128,831	173.96	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	200,000.00	240,000.00	120.00	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	1,915,000	1,643,400.00	85.82	
120204	<b>FEES - GENERAL</b>	4,770,000.00	1,154,000.00	24.19	
120205	<b>FINES - GENERAL</b>	-	-	-	
120206	<b>SALES - GENERAL</b>	950,000.00	20,000.00	2.11	
120207	<b>EARNINGS -GENERAL</b>	1,050,000	420,000.00	40.00	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	400,000.00	89,000.00	22.25	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>	100,000.00			
120212	<b>INTEREST EARNED</b>				

**OGBARU LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		671,972,175.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		410,954,084.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		405,079,411.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		464,260,580.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

**OGBARU LOCAL GOVERNMENT AREA.**  
**CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT**

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			137,596,300		137,596,300	(137,596,300)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## OGBARU LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	Building	Furniture & Fittings	Equipment	Motor Vehicles	Total
Depreciation %	2%	20%	20%	20%	
	=N=	=N=	=N=	=N=	=N=
Cost as at 01/01/21	278,500,000	18,269,500	4,187,000	87,120,000	388,076,500
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b>278,500,000</b>	<b>18,269,500</b>	<b>4,187,000</b>	<b>87,120,000</b>	<b>388,076,500</b>
<b>Depreciation</b>					
As at 01/01/21	16,710,000	10,961,700	2,512,200	52,272,000	82,455,900
Charges for the year	5,570,000	3,653,900	837,400	17,424,000	27,485,300
As at 31/12/21	<b>22,280,000</b>	<b>14,615,600</b>	<b>3,349,600</b>	<b>69,696,000</b>	<b>109,941,200</b>
<b>Netbook Value</b>					
As at 31/12/21	<b>256,220,000</b>	<b>3,653,900</b>	<b>837,400</b>	<b>17,424,000</b>	<b>278,135,300</b>
As at 31/12/20	<b>261,790,000</b>	<b>7,307,800</b>	<b>1,674,800</b>	<b>34,848,000</b>	<b>305,620,600</b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS  
P.M.B. 5062  
AWKA . . . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Onitsha North Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'JMA&amp;for'.

**Joseph .C. Unachukwu**  
Auditor General for Local Government,  
Anambra State.

# ONITSHA NORTH LOCAL GOVERNMENT COUNCIL

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_  
(All correspondence to be addressed to the chairman)



LOCAL GOVERNMENT HEADQUARTERS  
# 7 PARK ROAD G.R.A. ONITSHA  
ANAMBRA STATE OF NIGERIA  
P.M.B 1724

Date: \_\_\_\_\_

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Onitsha North Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 10/2/22

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

\_\_\_\_\_

Treasurer

Chairman

09/02/22

10/2/22

Date

Date

**FINANCIAL STATEMENTS OF THE ONITSHA NORTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

**ONITSHA NORTH LOCAL GOVERNMENT AREA.**  
**FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

**A. REVENUE:**

1	Statutory Allocation: Total Revenue				
	<u>2,227,975,507.00</u>	x	100	=	99
	2,246,057,707.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,227,975,507.00</u>	x	360	=	357
	2,246,057,707.00				

11	Independent Revenue: Total Revenue				
	<u>18,082,200.00</u>	x	360	=	3
	2,246,057,707.00				

1	Statutory Allocation	357
2	Independen Revenue	3
	Total	360

**B. EXPENDITURE:**

1	Salaries & Wages: Recurrent Expenditure.				
	<u>414,843,675.00</u>	x	360	=	69
	2,152,812,683.00				

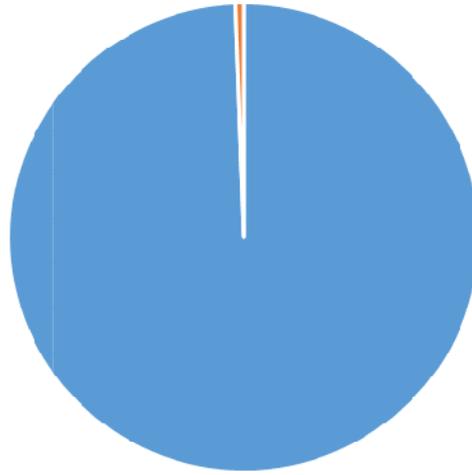
Therefore the Salaries and Wages took 19% of the recurrent expenditure in the local government, while 81% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>442,289,205.00</u>	x	360	=	74
	2,152,812,683.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>723,635,641.00</u>	x	360	=	121
	2,152,812,683.00				

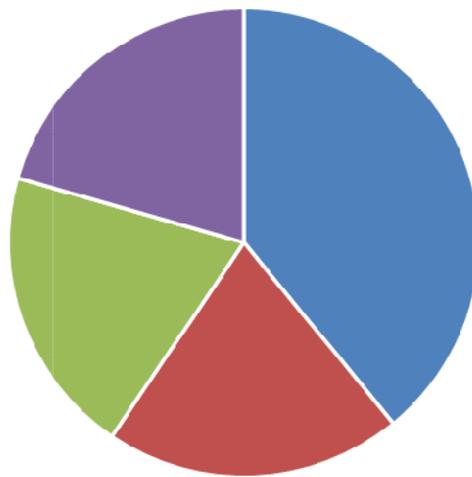
4	Overhead Cost: Recurrent Expenditure.				
	<u>572,044,162.00</u>	x	360	=	96
	2,152,812,683.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



■ SALARIES & WAGES ■ OVERHEAD COST ■ SOCIAL BENEFIT ■ SOCIAL CONTRIBUTION

## ONITSHA NORTH LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,227,975,507.00	2,053,049,428.00
Tax Revenue		18,010,200.00	13,672,890.00
Non-Tax Revenue		72,000.00	
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,246,057,707.00</b>	<b>2,066,722,318.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		414,843,675.00	725,881,350.93
Allowances & Social Contribution		442,289,205.00	38,819,250.00
Social Benefits		723,635,641.00	777,266,329.18
Overhead Cost		572,044,162.00	397,100,574.00
Grants & Contributions			
Subsidies/Capital		109,060,000.00	103,044,000.00
Depreciation Charges		16,830,000.00	16,830,000.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,278,702,683.00</b>	<b>2,058,941,504.11</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(32,644,976.00)</b>	<b>(7,780,813.89)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(32,644,976.00)</b>	<b>(7,780,813.89)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(32,644,976.00)</b>	<b>(7,780,813.89)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(32,644,976.00)</b>	<b>(7,780,813.89)</b>
Accumulated Surplus/Deficit 01/01/2021		(17,031,540.89)	(9,250,727.00)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(49,676,516.89)</b>	<b>(17,031,540.89)</b>

## ONITSHA NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			698,666.00	16,513,642.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			301,680,000.00	318,510,000.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>302,378,666.00</b>	<b>335,023,642.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>302,378,666.00</b>	<b>335,023,642.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			352,055,182.89	352,055,182.89
Accumulated surpluses/(deficits)			(49,676,516.89)	(17,031,540.89)
<b>Total Net Assets/Equity:</b>			<b>302,378,666.00</b>	<b>335,023,642.00</b>

**ONITSHA NORTH LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,227,975,507.00	2,053,049,428.00
Tax Revenue			18,010,200.00	13,672,890.00
Non-Tax Revenue			72,000.00	
Investment Income				
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,246,057,707.00</b>	<b>2,066,722,318.00</b>
<b>Outflows</b>				
Salaries & Wages			414,843,675.00	725,881,350.93
Allowances & Social Contribution			442,289,205.00	38,819,250.00
Social Benefits			723,635,641.00	777,266,329.18
Overhead Cost			572,044,162.00	397,100,574.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,152,812,683.00</b>	<b>1,972,726,763.00</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>93,245,024.00</b>	<b>93,995,555.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		109,060,000		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector		-	109,060,000.00	103,044,000.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(15,814,976.00)</b>	<b>(9,048,445.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(15,814,976.00)</b>	<b>(9,048,445.00)</b>
<b>Net Cash Flow from all Activities</b>			<b>(15,814,976.00)</b>	<b>(9,048,445.00)</b>
Cash & Its Equivalent as at 1/1/2021			16,513,642.00	25,562,087.00
Cash & Its Equivalent as at 31/12/2021			<b>698,666.00</b>	<b>16,513,642.00</b>

## ONITSHA NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(17,031,540.89)	<b>(17,031,540.89)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	352,055,212.89	-	<b>352,055,212.89</b>
Net surplus for the period	-	(32,644,976.00)	<b>(32,644,976.00)</b>
<b>Balance at 31 December 2021</b>	<b>352,055,212.89</b>	<b>(49,676,516.89)</b>	<b>302,378,696.00</b>
			-

**ONITSHA NORTH LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual	Budget	Variance	Actual
		Amount	Amount	Amount	Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,227,975,507	1,875,000,000	(352,975,507)	2,053,049,428.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,227,975,507</b>	<b>1,875,000,000</b>	<b>(352,975,507)</b>	<b>2,053,049,428.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	1,100,500.00	1,230,000.00	129,500	678,700
	<b>Licences</b>	3,278,000.00	2,029,000	(1,249,000.00)	930,000
	<b>Fees</b>	13,631,700	6,510,000	(7,121,700.00)	12,064,190
	<b>Fines</b>			-	-
	<b>Sales</b>		100,000.00	100,000	-
	<b>Earnings</b>		5,000,000	5,000,000.00	
	<b>Sales/Rent of Government Buildings</b>	72,000.00	110,000.00	38,000.00	-
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>		10,000.00	10,000.00	-
	<b>Investment Income</b>		3,911,000.00	3,911,000.00	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	414,843,675.00		(414,843,675)	725,881,350.93
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	442,289,205.00		(442,289,205)	38,819,250.00
<b>6</b>	<b>Overhead Costs</b>	572,044,162.00		(572,044,162)	397,100,574.00
<b>7</b>	<b>Other Operating activities</b>	723,635,641		(723,635,641)	777,266,329.18
<b>8</b>	<b>Capital development</b>	109,060,000.00		(109,060,000)	103,044,000.00
<b>8</b>	<b>Capital Development Fund (According to Sectors)</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	-
	List of MDA: Economic Sector	109,060,000.00		(109,060,000)	103,044,000
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector			-	-
	List of MDA: Social Sector			-	-
	<b>Total Capital Development Fund</b>	<b>109,060,000</b>	<b>-</b>	<b>(109,060,000)</b>	<b>103,044,000</b>

## ONITSHA NORTH LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,875,000,000	2,227,975,507	118.83	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	1,230,000.00	1,100,500.00	89.47	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	2,029,000	3,278,000.00	161.56	
120204	<b>FEES - GENERAL</b>	6,510,000.00	13,631,700.00	209.40	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	100,000.00			
120207	<b>EARNINGS -GENERAL</b>	5,000,000		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	110,000.00	72,000.00	65.45	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>		10,000.00		
120211	<b>INVESTMENT INCOME</b>		3,911,000.00		
120212	<b>INTEREST EARNED</b>				

**ONITSHA NORTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		414,843,675.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		442,289,205.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		572,044,162.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		723,635,641.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## ONITSHA NORTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			109,060,000		109,060,000	(109,060,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ONITSHA NORTH LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	316,500,000	-	49,450,000	3,050,000	<b>369,000,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b>316,500,000</b>	<b>-</b>	<b>49,450,000</b>	<b>3,050,000</b>	<b>369,000,000</b>
<b><u>Depreciation</u></b>					
As at 01/01/21	18,990,000	-	29,670,000	1,830,000	<b>50,490,000</b>
Charges for the year	6,330,000	-	9,890,000	610,000	<b>16,830,000</b>
As at 31/12/21	<b>25,320,000</b>	<b>-</b>	<b>39,560,000</b>	<b>2,440,000</b>	<b>67,320,000</b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b>291,180,000</b>	<b>-</b>	<b>9,890,000</b>	<b>610,000</b>	<b>301,680,000</b>
As at 31/12/20	<b>297,510,000</b>	<b>-</b>	<b>19,780,000</b>	<b>1,220,000</b>	<b>318,510,000</b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Onitsha South Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**

Auditor General for Local Government,  
Anambra State.

# ONITSHA SOUTH LOCAL GOVERNMENT COUNCIL

Our Ref: \_\_\_\_\_

Your Ref: \_\_\_\_\_

(All Correspondence to be addressed to the Chairman)



LOCAL GOVERNMENT HEADQUARTERS  
ZIKS AVENUE, FEGGE ONITSHA  
ANAMBRA STATE OF NIGERIA  
☎: 046-412231

Date: \_\_\_\_\_

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>

### DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Onitsha South Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: \_\_\_\_\_

Date: 16/2/2022

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

\_\_\_\_\_

Treasurer

3/2/2022

Date

\_\_\_\_\_

Chairman

16/2/2022

Date

**FINANCIAL STATEMENTS OF THE ONITSHA SOUTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

## ONITSHA SOUTH LOCAL GOVERNMENT AREA.

### FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

#### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,277,726,535.00</u>	x	100	=	99
	2,283,584,885.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,277,726,535.00</u>	x	360	=	359
	2,283,584,885.00				

11	Independent Revenue: Total Revenue				
	<u>5,858,350.00</u>	x	360	=	1
	2,283,584,885.00				

1	Statutory Allocation	359
2	Independent Revenue	1
	Total	360

#### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>423,363,524.00</u>	x	360	=	71
	2,155,508,323.00				

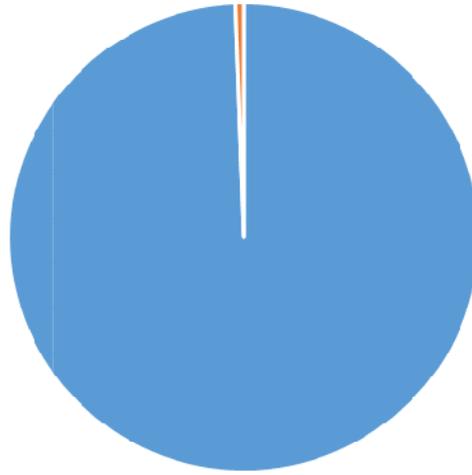
Therefore the Salaries and Wages took 20% of the recurrent expenditure in the local government, while 80% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>451,372,716.00</u>	x	360	=	75
	2,155,508,323.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>668,354,253.00</u>	x	360	=	112
	2,155,508,323.00				

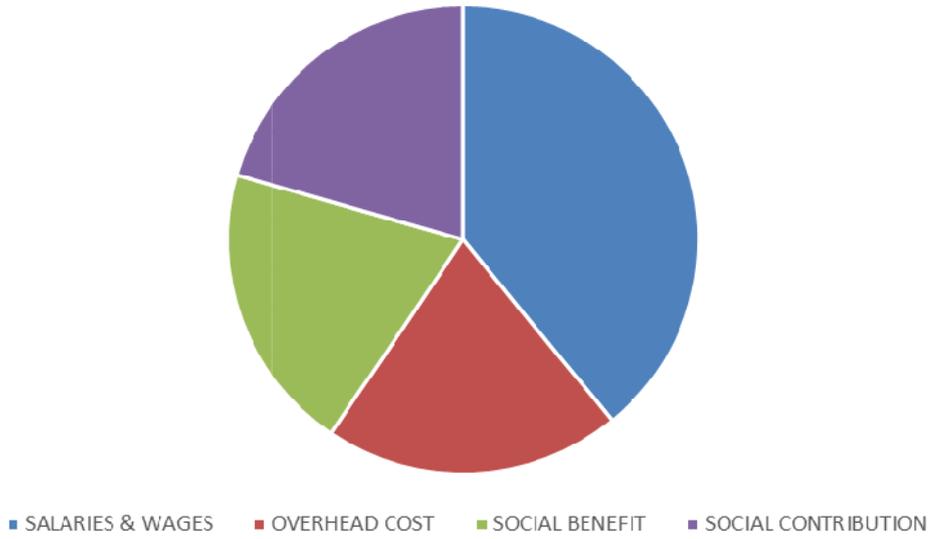
4	Overhead Cost: Recurrent Expenditure.				
	<u>612,417,830.00</u>	x	360	=	102
	2,155,508,323.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION   ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## ONITSHA SOUTH LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,277,726,535.00	2,095,213,913.00
Tax Revenue		4,361,350.00	2,162,800.00
Non-Tax Revenue		1,497,000.00	40,000.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,283,584,885.00</b>	<b>2,097,416,713.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		423,363,524.00	740,789,132.69
Allowances & Social Contribution		451,372,716.00	39,616,500.00
Social Benefits		668,354,253.00	1,271,695,482.92
Overhead Cost		612,417,830.00	405,256,023.00
Grants & Contributions			
Subsidies/Capital		133,900,000.00	200,960,342.00
Depreciation Charges		12,364,600.00	12,364,600.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,301,772,923.00</b>	<b>2,670,682,080.61</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(18,188,038.00)</b>	<b>(573,265,367.61)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(18,188,038.00)</b>	<b>(573,265,367.61)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(18,188,038.00)</b>	<b>(573,265,367.61)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(18,188,038.00)</b>	<b>(573,265,367.61)</b>
Accumulated Surplus/Deficit 01/01/2021		(562,521,530.61)	10,743,837.00
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(580,709,568.61)</b>	<b>(562,521,530.61)</b>

## ONITSHA SOUTH LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			1,932,760.00	7,756,198.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			457,054,600.00	469,419,200.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>458,987,360.00</b>	<b>477,175,398.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>458,987,360.00</b>	<b>477,175,398.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			1,039,696,928.61	1,039,696,928.61
Accumulated surpluses/(deficits)			(580,709,568.61)	(562,521,530.61)
<b>Total Net Assets/Equity:</b>			<b>458,987,360.00</b>	<b>477,175,398.00</b>

**ONITSHA SOUTH LOCAL GOVERNMENT AREA**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
<b><u>Inflows</u></b>				
Statutory Revenue			2,277,726,535.00	2,095,213,913.00
Tax Revenue			4,361,350.00	2,162,800.00
Non-Tax Revenue			1,497,000.00	40,000.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,283,584,885.00</b>	<b>2,097,416,713.00</b>
<b><u>Outflows</u></b>				
Salaries & Wages			423,363,524.00	740,789,132.69
Allowances & Social Contribution			451,372,716.00	39,616,500.00
Social Benefits			668,354,253.00	1,271,695,482.92
Overhead Cost			612,417,830.00	405,256,023.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>2,155,508,323.00</b>	<b>1,925,848,199.00</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>128,076,562.00</b>	<b>171,568,514.00</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		37,100,000		
- Social Sector		300,000		
- Regional Sector		96,500,000		
- Administrative Sector		-	133,900,000.00	200,960,342.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(5,823,438.00)</b>	<b>(29,391,828.00)</b>
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(5,823,438.00)</b>	<b>(29,391,828.00)</b>
<b>Net Cash Flow from all Activities</b>			<b>(5,823,438)</b>	<b>(29,391,828.00)</b>
<b><u>(Increase)/Decreases in Investments</u></b>				
Cash & Its Equivalent as at 1/1/2021			7,756,198	37,148,026.00
Cash & Its Equivalent as at 31/12/2021			<b>1,932,760</b>	<b>7,756,198</b>

## ONITSHA SOUTH LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accummulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(562,521,530.61)	<b>(562,521,530.61)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	1,039,696,928.61	-	<b>1,039,696,928.61</b>
Net surplus for the period	-	(18,188,038.00)	<b>(18,188,038.00)</b>
<b>Balance at 31 December 2021</b>	<b>1,039,696,928.61</b>	<b>(580,709,568.61)</b>	<b>458,987,360.00</b>
			-

**ONITSHA SOUTH LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,277,726,535	1,500,000,000	(777,726,535)	2,095,213,913
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,277,726,535</b>	<b>1,500,000,000</b>	<b>(777,726,535)</b>	<b>2,095,213,913</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	2,472,800	87,500,000	85,027,200	
	<b>Licences</b>	479,000	1,980,000	1,501,000	1,251,000
	<b>Fees</b>	1,409,550	5,510,000	4,100,450.00	911,800
	<b>Fines</b>			-	-
	<b>Sales</b>		1,500,000	1,500,000	-
	<b>Earnings</b>	856,500	1,400,000	543,500.00	
	<b>Sales/Rent of Government Buildings</b>		200,000.00	200,000.00	-
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>			-	40,000
	<b>Investment Income</b>	640,500.00	100,000.00	(540,500.00)	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources of the Government:</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	423,363,524.00		(423,363,524)	740,789,132.69
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	451,372,716.00		(451,372,716)	39,616,500.00
<b>6</b>	<b>Overhead Costs</b>	612,417,830.00		(612,417,830)	405,256,023.00
<b>7</b>	<b>Other Operating activities</b>	668,354,253		(668,354,253)	1,271,695,482.92
<b>8</b>	<b>Capital development</b>	133,900,000.00		(133,900,000)	200,960,342.00
<b>8</b>	<b>Transfer to Capital Development Fund</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	
	List of MDA: Economic Sector	37,100,000		(37,100,000)	
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	96,500,000		(96,500,000)	-
	List of MDA: Social Sector	300,000		(300,000)	200,960,342
	<b>Total Capital Development Fund</b>	<b>133,900,000</b>	<b>-</b>	<b>(133,900,000)</b>	<b>200,960,342</b>

## ONITSHA SOUTH LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,500,000,000	2,277,726,535	151.85	
11010201	SHARE OF VAT			-	
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	87,500,000.00	2,472,800.00	2.83	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	1,980,000	479,000.00	24.19	
120204	<b>FEES - GENERAL</b>	5,510,000.00	1,409,550.00	25.58	
120205	<b>FINES - GENERAL</b>			-	
120206	<b>SALES - GENERAL</b>	1,500,000.00		-	
120207	<b>EARNINGS -GENERAL</b>	1,400,000	856,500.00	61.18	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	200,000.00		-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>	100,000.00	640,500.00	640.50	
120212	<b>INTEREST EARNED</b>				

**ONITSHA SOUTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		423,363,524.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		451,372,716.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		612,417,830.00		
220201	<b>TRAVEL&amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		668,354,253.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## ONITSHA SOUTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			133,900,000		133,900,000	(133,900,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ONITSHA SOUTH LOCAL GOVERNMENT AREA

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	494,100,000	8,312,000	2,701,000	1,400,000	<b>506,513,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>494,100,000</u></b>	<b><u>8,312,000</u></b>	<b><u>2,701,000</u></b>	<b><u>1,400,000</u></b>	<b><u>506,513,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	29,646,000	4,987,200	1,620,600	840,000	<b>37,093,800</b>
Charges for the year	9,882,000	1,662,400	540,200	280,000	<b>12,364,600</b>
As at 31/12/21	<b><u>39,528,000</u></b>	<b><u>6,649,600</u></b>	<b><u>2,160,800</u></b>	<b><u>1,120,000</u></b>	<b><u>49,458,400</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>454,572,000</u></b>	<b><u>1,662,400</u></b>	<b><u>540,200</u></b>	<b><u>280,000</u></b>	<b><u>457,054,600</u></b>
As at 31/12/20	<b><u>464,454,000</u></b>	<b><u>3,324,800</u></b>	<b><u>1,080,400</u></b>	<b><u>560,000</u></b>	<b><u>469,419,200</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

(In your reply quote Ref. No. and Date)



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Orumba North Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'JMC for'.

**Joseph .C. Unachukwu**

Auditor General for Local Government,  
Anambra State.

# ANAMBRA STATE LOCAL GOVERNMENT SYSTEM

Telegram Executive Chairman,  
Orumba North L.G.A.

Telephone

Your Ref.

Our Ref.



Finance Department  
Orumba North Local Government  
P.M.B. 1007  
Ajali

## STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup> DECEMBER, 2021.

These financial statements have been prepared by the Treasurer of Orumba North Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed: 

Date: 3/2/22

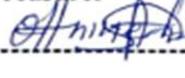
Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.





Treasurer

 3/2/22

Chairman

 3/2/22

Date

Date

**FINANCIAL STATEMENTS OF THE ORUMBA NORTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## **6. Revenue**

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## **7. Expenses**

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## **8. Property, Plant and Equipment (PPE)**

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## **9. Principal Statements in GPFS**

a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement:** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# ORUMBA NORTH LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>2,008,917,883.00</u>	x	100	=	99
	2,014,848,383.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>2,008,917,883.00</u>	x	360	=	359
	2,014,848,383.00				

11	Independent Revenue: Total Revenue				
	<u>5,930,500.00</u>	x	360	=	1
	2,014,848,383.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>374,055,803.00</u>	x	360	=	69
	1,939,932,840.00				

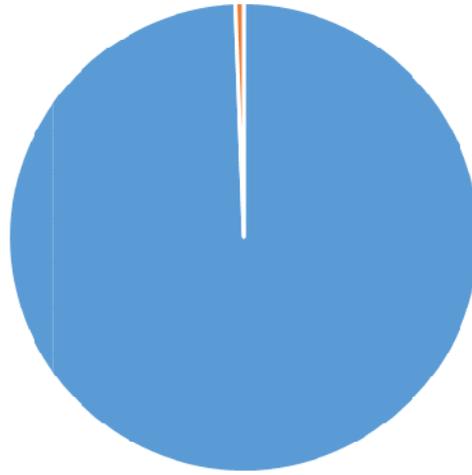
Therefore the Salaries and Wages took 19% of the recurrent expenditure in the local government, while 81% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>398,802,859.00</u>	x	360	=	74
	1,939,932,840.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>740,813,806.00</u>	x	360	=	137
	1,939,932,840.00				

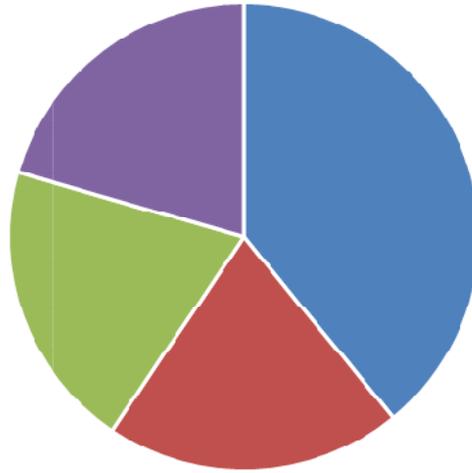
4	Overhead Cost: Recurrent Expenditure.				
	<u>426,260,372.00</u>	x	360	=	79
	1,939,932,840.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



■ SALARIES & WAGES ■ OVERHEAD COST ■ SOCIAL BENEFIT ■ SOCIAL CONTRIBUTION

## ORUMBA NORTH LOCAL GOVERNMENT AREA.

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		2,008,917,883.00	1,851,191,422.00
Tax Revenue		4,378,000.00	3,060,000.00
Non-Tax Revenue		1,552,500.00	3,043,300.00
Investment Income		-	
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>2,014,848,383.00</b>	<b>1,857,294,722.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		374,055,803.00	654,511,925.50
Allowances & Social Contribution		398,802,859.00	35,002,500.00
Social Benefits		740,813,806.00	513,177,149.91
Overhead Cost		426,260,372.00	358,057,223.00
Grants & Contributions			
Subsidies/Capital		88,000,000.00	124,057,029.00
Depreciation Charges		59,759,710.00	59,759,710.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>2,087,692,550.00</b>	<b>1,744,565,537.41</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(72,844,167.00)</b>	<b>112,729,184.59</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(72,844,167.00)</b>	<b>112,729,184.59</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(72,844,167.00)</b>	<b>112,729,184.59</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(72,844,167.00)</b>	<b>112,729,184.59</b>
Accumulated Surplus/Deficit 01/01/2021		31,897,823.60	(80,831,360.99)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(40,946,343.40)</b>	<b>31,897,823.60</b>

## ORUMBA NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			21,598,695.00	34,683,152.00
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			506,159,710.00	565,919,420.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>527,758,405.00</b>	<b>600,602,572.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>527,758,405.00</b>	<b>600,602,572.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			568,704,748.40	568,704,748.40
Accumulated surpluses/(deficits)			(40,946,343.40)	31,897,823.60
<b>Total Net Assets/Equity:</b>			<b>527,758,405.00</b>	<b>600,602,572.00</b>

**ORUMBA NORTH LOCAL GOVERNMENT AREA.**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			2,008,917,883.00	1,851,191,422.00
Tax Revenue			4,378,000.00	3,060,000.00
Non-Tax Revenue			1,552,500.00	3,043,300.00
Investment Income				
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>2,014,848,383.00</b>	<b>1,857,294,722.00</b>
<b>Outflows</b>				
Salaries & Wages			374,055,803.00	654,511,925.50
Allowances & Social Contribution			398,802,859.00	35,002,500.00
Social Benefits			740,813,806.00	513,177,149.91
Overhead Cost			426,260,372.00	358,057,223.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,939,932,840.00</b>	<b>1,740,027,935.00</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>74,915,543.00</b>	<b>117,266,787.00</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector			-	
- Social Sector			-	
- Regional Sector			88,000,000	
- Administrative Sector			-	
			<b>88,000,000.00</b>	<b>124,057,029.00</b>
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(13,084,457.00)</b>	<b>(6,790,242.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(13,084,457.00)</b>	<b>(6,790,242.00)</b>
<b>Net Cash Flow from all Activities</b>			<b>(13,084,457.00)</b>	<b>(6,790,242.00)</b>
Cash & Its Equivalent as at 1/1/2021			34,683,152.00	41,473,394.00
Cash & Its Equivalent as at 31/12/2021			<b>21,598,695.00</b>	<b>34,683,152.00</b>

## ORUMBA NORTH LOCAL GOVERNMENT AREA.

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	31,897,823.60	<b>31,897,823.60</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	568,704,748.40	-	<b>568,704,748.40</b>
Net surplus for the period	-	(72,844,167.00)	<b>(72,844,167.00)</b>
<b>Balance at 31 December 2021</b>	<b>568,704,748.40</b>	<b>(40,946,343.40)</b>	<b>527,758,405.00</b>
			-

**ORUMBA NORTH LOCAL GOVERNMENT AREA.**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	2,008,917,883	1,300,000,000	(708,917,883)	1,851,191,422.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>2,008,917,883</b>	<b>1,300,000,000</b>	<b>(708,917,883)</b>	<b>1,851,191,422.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	770,800.00	4,000,000	3,229,200	255,900
	<b>Licences</b>	101,000	5,340,000	5,239,000	20,000
	<b>Fees</b>	3,506,200	28,010,000	24,503,800.00	2,784,100
	<b>Fines</b>			-	-
	<b>Sales</b>		200,000.00	200,000	-
	<b>Earnings</b>		250,000	250,000.00	-
	<b>Sales/Rent of Government Buildings</b>		100,000.00	100,000.00	-
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>	3,043,300.00	-	(3,043,300.00)	-
	<b>Investment Income</b>	1,552,500.00	-	(1,552,500.00)	-
	<b>Interest Earned</b>	-	-	-	-
	<b>Other Revenue Sources of the Government:</b>		-	-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	374,055,803.00		(374,055,803)	654,511,925.50
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	398,802,859.00		(398,802,859)	35,002,500.00
<b>6</b>	<b>Overhead Costs</b>	426,260,372.00		(426,260,372)	358,057,223.00
<b>7</b>	<b>Other Operating activities</b>	740,813,806		(740,813,806)	513,177,149.91
<b>8</b>	<b>Capital development</b>	88,000,000.00		(88,000,000)	124,057,029.00
<b>8</b>	<b>Transfer to Capital Development Fund ( According to Sectors)</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector			-	124,057,029
	List of MDA: Economic Sector			-	
	List of MDA: Law and Justice Sector				
	List of MDA: Regional Sector	88,000,000.00		(88,000,000)	-
	List of MDA: Social Sector			-	-
	<b>Total Capital Development Fund</b>	<b>88,000,000</b>	<b>-</b>	<b>(88,000,000)</b>	<b>124,057,029</b>

## ORUMBA NORTH LOCAL GOVERNMENT AREA.

### ANNUAL REVENUE RETURNS PERFORMANCE REPORT

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,300,000,000	2,008,917,883	154.53	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	4,000,000.00	770,800.00	19.27	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	5,340,000	101,000.00	1.89	
120204	<b>FEES - GENERAL</b>	28,010,000.00	3,506,200.00	12.52	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	200,000.00		-	
120207	<b>EARNINGS -GENERAL</b>	250,000		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>	100,000.00		-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>		3,043,300.00		
120211	<b>INVESTMENT INCOME</b>		1,552,500.00		
120212	<b>INTEREST EARNED</b>				

**ORUMBA NORTH LOCAL GOVERNMENT AREA.**  
**RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT**

1	2	3	4	5	5=3+4
	<b>LOCAL GOVERNMENT (C)</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	<b>EXPENDITURES</b>				
2	<b>PERSONNEL COST</b>		374,055,803.00		
	<b>SALARY</b>				
210101	<b>SALARIES AND WAGES</b>				
2102	<b>ALLOWANCES AND SOCIAL CONTRIBUTION</b>		398,802,859.00		
210201	<b>ALLOWANCES</b>				
210202	<b>SOCIAL CONTRIBUTIONS</b>				
2201	<b>OTHER RECURRENT COSTS</b>				
220101	<b>SOCIAL BENEFITS</b>				
2202	<b>OVERHEAD COST</b>		426,260,372.00		
220201	<b>TRAVEL &amp; TRANSPORT - GENERAL</b>				
220202	<b>UTILITIES - GENERAL</b>				
220203	<b>MATERIALS &amp; SUPPLIES - GENERAL</b>				
220204	<b>MAINTENANCE SERVICES - GENERAL</b>				
220205	<b>TRAINING - GENERAL</b>				
220206	<b>OTHER SERVICES - GENERAL</b>		740,813,806.00		
220207	<b>CONSULTING &amp; PROFESSIONAL SERVICES - GENERAL</b>				
220208	<b>FUEL &amp; LUBRICANTS - GENERAL</b>				
220209	<b>FINANCIAL CHARGES - GENERAL</b>				
2203	<b>LOANS AND ADVANCES</b>				
220301	<b>STAFF LOANS &amp; ADVANCES</b>				
220401	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>				
220402	<b>FOREIGN GRANTS AND CONTRIBUTIONS</b>				
2205	<b>SUBSIDIES GENERAL</b>				
220603	<b>INSURANCE PREMIUM</b>				

## ORUMBA NORTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO-DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			88,000,000		88,000,000	(88,000,000)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ORUMBA NORTH LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	496,000,000	21,128,550	71,070,000	157,000,000	<b>745,198,550</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>496,000,000</u></b>	<b><u>21,128,550</u></b>	<b><u>71,070,000</u></b>	<b><u>157,000,000</u></b>	<b><u>745,198,550</u></b>
<b>Depreciation</b>					
As at 01/01/21	29,760,000	12,677,130	42,642,000	94,200,000	<b>179,279,130</b>
Charges for the year	9,920,000	4,225,710	14,214,000	31,400,000	<b>59,759,710</b>
As at 31/12/21	<b><u>39,680,000</u></b>	<b><u>16,902,840</u></b>	<b><u>56,856,000</u></b>	<b><u>125,600,000</u></b>	<b><u>239,038,840</u></b>
<b>Netbook Value</b>					
As at 31/12/21	<u>456,320,000</u>	<u>4,225,710</u>	<u>14,214,000</u>	<u>31,400,000</u>	<b><u>506,159,710</u></b>
As at 31/12/20	<u>466,240,000</u>	<u>8,451,420</u>	<u>28,428,000</u>	<u>62,800,000</u>	<b><u>565,919,420</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

Telegram:

Telephone:

Your Ref: .....

Our Ref: .....

*(In your reply quote Ref No. and Date)*



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Orumba South Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

A handwritten signature in green ink, appearing to read 'J. Unachukwu', enclosed in a light blue rectangular box.

**Joseph .C. Unachukwu**

Auditor General for Local Government,  
Anambra State.

**ORUMBA SOUTH LOCAL GOVERNMENT COUNCIL**  
UMUNZE, ANAMBRA STATE OF NIGERIA  
ANAMBRA STATE LOCAL GOVERNMENT SYSTEM.

P. O. Box 225,  
Umunze

Our Ref:.....



☎: .....

Your Ref:.....

Date:.....

**STATEMENT OF FINANCIAL RESPONSIBILITY AS AT 31<sup>ST</sup>  
DECEMBER, 2021.**

These financial statements have been prepared by the Treasurer of Orumba south Local Government in accordance with the provision of Anambra state Local Government Law N. 5 of 2000 as amended. The Financial statement complies with International Public Sector Accounting standard (IPSAS) Accrual.

The Treasurer is responsible for the establishing and maintaining a system of Internal control designed to provide reasonable assurance that the transactions recorded with statutory authority are properly recorded, the use of all public Financial Resources by the local Government Council to the best of my knowledge, the system of Internal control was operated adequately throughout the reporting period.

Signed:  .....

Date: 4/2/22 .....

Treasurer

We accept the responsible of the integrity of Financial Statements, the information they contained are in compliance with Financial (control and Management) Acts 1958 as amended.

 .....

 .....

Treasurer

Chairman

2/2/2022 .....

4/2/22 .....

Date

Date

**FINANCIAL STATEMENTS OF THE ORUMBA SOUTH LOCAL  
GOVERNMENT OF ANAMBRA STATE FOR THE YEAR ENDED 31<sup>st</sup>  
DECEMBER, 2021 ACCOUNTING POLICIES.**

**1. Basis of preparation**

The General Purpose Financial Statements (GPFS) were prepared under the historical cost and in accordance with International Public Sector Accounting Standards as may be defined by the Fiscal Responsibility Commission (FRC).

**2. Fundamental Accounting Concepts**

The following fundamental accounting concepts were taken as the basis of preparation of the accounts;

- Accrual Basis Concept
- Going Concern Concept
- Consistency Concept
- Understandability
- Materiality
- Relevance
- Prudence
- Completeness

**3. Accounting Period**

The accounting year of the financial statements is from 1<sup>st</sup> January to 31<sup>st</sup> December, 2021.

**4. Reporting Currency**

The General Purpose Financial Statements were prepared in the Nigerian Naira.

**5. Budget Figures**

These were figures from the approved budget in accordance with the Appropriation Act, 2021.

## 6. Revenue

All revenue accrued to the Governments were recognized when they were due and not when received. The revenues were classified as Tax and non-Tax Revenues.

## 7. Expenses

The expenses were reported on an accrual basis. All the expenses were recognized in the period they were incurred or related.

## 8. Property, Plant and Equipment (PPE)

Property, Plant and Equipment (PPE) are assets that are acquired or constructed and handed for use from which benefits are derivable beyond a financial year.

The values were recognized as cost less accumulated depreciation and impairment losses. Depreciation was charged on a straight line basis over their expected useful lives as follows;

➤ Buildings	2%
➤ Plants and Machinery	20%
➤ Motor Vehicles	20%
➤ Office Equipment	20%
➤ I.T Equipments	20%
➤ Furniture and Fittings	20%

## 9. Principal Statements in GPFS

- a. This account is prepared in line with recommendation of FAAC, for adoption into IPSAS Accrual Accounting for all Public Sector Entities (PSE) in Nigeria. Anambra State Government has complied. The adoptions have assisted in measuring financial performance.

b. **Basis of Measurement::** The General Purpose Financial Statement (GPFS) are prepared under the historical cost convention in accordance with IPSAS Accrual basis

c. **Principal Statements in GPFS**

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Cash Flow
- The Statement of changes in Net Assets
- The Notes to the Financial Statements

## **ABBREVIATIONS**

1. PPE.....Property, Plant and Equipment
2. LGA.....Local Government Area
3. FAAC.....Federal Account Allocation Committee
4. VAT.....Value Added Tax
5. IGR.....Internally Generated Revenue
6. GPFS.....General Purpose Financial Statements

# ORUMBA SOUTH LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>1,808,198,905.00</u>	x	100	=	99
	1,810,753,855.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,808,198,905.00</u>	x	360	=	359
	1,810,753,855.00				

11	Independent Revenue: Total Revenue				
	<u>2,554,950.00</u>	x	360	=	1
	1,810,753,855.00				

1	Statutory Allocation	359
2	Independen Revenue	1
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>336,682,283.00</u>	x	360	=	71
	1,706,421,119.00				

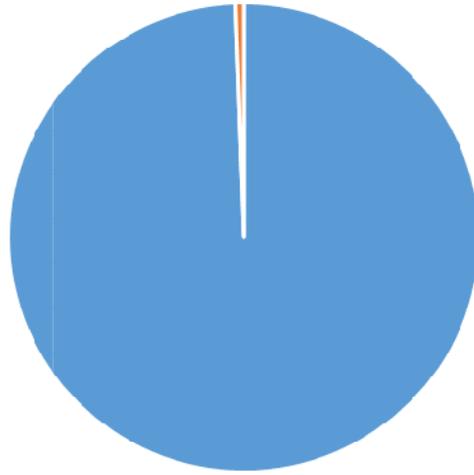
Therefore the Salaries and Wages took 20% of the recurrent expenditure in the local government, while 80% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>358,956,754.00</u>	x	360	=	76
	1,706,421,119.00				

3	Social Benefits: Recurrent Expenditure.				
	<u>625,218,930.00</u>	x	360	=	132
	1,706,421,119.00				

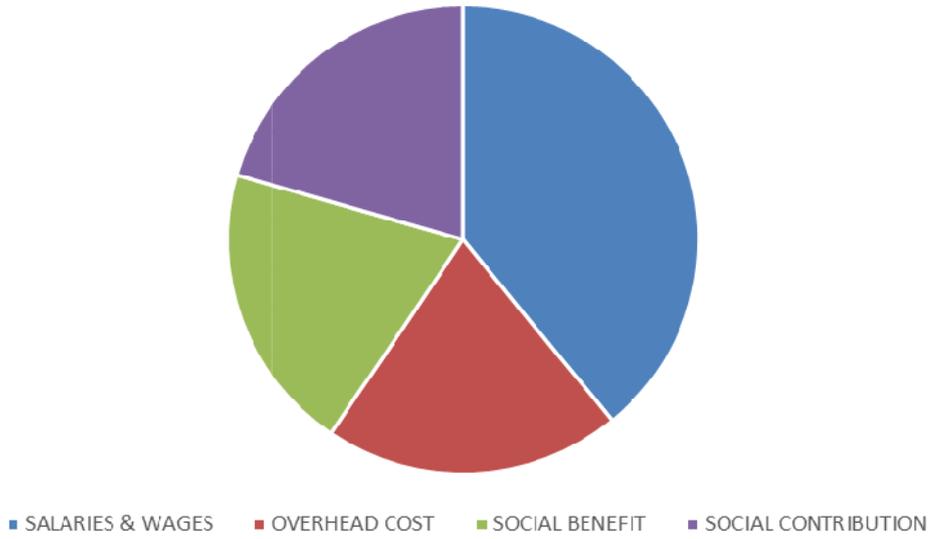
4	Overhead Cost: Recurrent Expenditure.				
	<u>385,563,152.00</u>	x	360	=	81
	1,706,421,119.00				

### STATISTICAL ANALYSIS OF REVENUE FOR 2021



■ STATUTORY ALLOCATION    ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## ORUMBA SOUTH LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,808,198,905.00	1,666,230,942.00
Tax Revenue		2,554,950.00	1,879,400.00
Non-Tax Revenue		-	33,000.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,810,753,855.00</b>	<b>1,668,143,342.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		336,682,283.00	589,116,825.00
Allowances & Social Contribution		358,956,754.00	31,505,250.00
Social Benefits		625,218,930.00	608,636,450.25
Overhead Cost		385,563,152.00	322,282,189.00
Grants & Contributions			
Subsidies/Capital		110,431,680.00	114,975,705.00
Depreciation Charges		13,323,420.00	13,323,420.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,830,176,219.00</b>	<b>1,679,839,839.25</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(19,422,364.00)</b>	<b>(11,696,497.25)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(19,422,364.00)</b>	<b>(11,696,497.25)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(19,422,364.00)</b>	<b>(11,696,497.25)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(19,422,364.00)</b>	<b>(11,696,497.25)</b>
Accumulated Surplus/Deficit 01/01/2021		(23,720,865.25)	(12,024,368.00)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(43,143,229.25)</b>	<b>(23,720,865.25)</b>

## ORUMBA SOUTH LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents				
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			448,653,420.00	461,976,840.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>448,653,420.00</b>	<b>461,976,840.00</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>448,653,420.00</b>	<b>461,976,840.00</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			491,796,652.25	485,697,708.25
Accumulated surpluses/(deficits)			(43,143,232.25)	(23,720,868.25)
<b>Total Net Assets/Equity:</b>			<b>448,653,420.00</b>	<b>461,976,840.00</b>

**ORUMBA SOUTH LOCAL GOVERNMENT AREA**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,808,198,905.00	1,666,230,942.00
Tax Revenue			2,554,950.00	1,879,400.00
Non-Tax Revenue			-	33,000.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,810,753,855.00</b>	<b>1,668,143,342.00</b>
<b>Outflows</b>				
Salaries & Wages			336,682,283.00	589,116,825.00
Allowances & Social Contribution			358,956,754.00	31,505,250.00
Social Benefits			625,218,930.00	608,636,450.25
Overhead Cost			385,563,152.00	322,282,189.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,706,421,119.00</b>	<b>1,551,540,717.25</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>104,332,736.00</b>	<b>116,602,624.75</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		97,081,680		
- Social Sector		9,500,000		
- Regional Sector		-		
- Administrative Sector		3,850,000	110,431,680.00	114,975,705.00
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(6,098,944.00)</b>	<b>(11,696,500.00)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(6,098,944.00)</b>	<b>(11,696,500.00)</b>
<b>Net Cash Flow from all Activities</b>			<b>(6,098,944.00)</b>	<b>(11,696,500.00)</b>
Cash & Its Equivalent as at 1/1/2021			6,621,890.00	18,318,390.00
Cash & Its Equivalent as at 31/12/2021			<b>522,946.00</b>	<b>6,621,890.00</b>

## ORUMBA SOUTH LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(23,720,868.25)	<b>(23,720,868.25)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	491,796,652.25	-	<b>491,796,652.25</b>
Net surplus for the period	-	(19,422,364.00)	<b>(19,422,364.00)</b>
<b>Balance at 31 December 2021</b>	<b>491,796,652.25</b>	<b>(43,143,232.25)</b>	<b>448,653,420.00</b>
			-

**ORUMBA SOUTH LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,808,198,905	2,103,614,641	295,415,736	1,666,230,942.00
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	
	<b>Total Allocation to LG</b>	<b>1,808,198,905</b>	<b>2,103,614,641</b>	<b>295,415,736</b>	<b>1,666,230,942.00</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>	493,200	2,090,000	1,596,800	244,100
	<b>Licences</b>	1,191,200	3,090,000	1,898,800	621,000
	<b>Fees</b>	8,705,500	6,130,000	(2,575,500.00)	1,014,300
	<b>Fines</b>			-	
	<b>Sales</b>		420,000.00	420,000	
	<b>Earnings</b>		3,325,000	3,325,000.00	33,000
	<b>Sales/Rent of Government Buildings</b>			-	-
	<b>Sale/Rent on Lands and Others:</b>			-	-
	<b>Repayments</b>		50,000.00	50,000.00	-
	<b>Investment Income</b>			-	-
	<b>Interest Earned</b>			-	-
<b>3</b>	<b>Other Revenue Sources of the Government:</b>			-	-
<b>4</b>	<b>A - Total Personnel Costs</b>	336,682,283.00		(336,682,283)	589,116,828.00
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	358,956,754.00		(358,956,754)	31,505,250.00
<b>6</b>	<b>Overhead Costs</b>	385,563,152.00		(385,563,152)	322,282,189.00
<b>7</b>	<b>Other Operating activities</b>	625,218,930		(625,218,930)	608,636,450.00
<b>8</b>	Capital development			-	-
<b>8</b>	<b>Capital Development Fund (According to Sectors)</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	3,850,000.00		(3,850,000)	-
	List of MDA: Economic Sector	97,081,680.00		(97,081,680)	88,970,000
	List of MDA: Law and Justice Sector	-			
	List of MDA: Regional Sector	9,500,000.00		(9,500,000)	26,005,705
	List of MDA: Social Sector			-	-
	<b>Total Capital Development Fund</b>	<b>110,431,680</b>	<b>-</b>	<b>(110,431,680)</b>	<b>114,975,705</b>

**ORUMBA SOUTH LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	3	4	6=5/3*100	6
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	2,103,614,641	1,808,198,905	85.96	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	2,090,000.00	493,200.00	23.60	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	3,090,000	1,191,200.00	38.55	
120204	<b>FEES - GENERAL</b>	6,130,000.00	8,705,500.00	142.01	
120205	<b>FINES - GENERAL</b>			-	
120206	<b>SALES - GENERAL</b>	420,000.00		-	
120207	<b>EARNINGS -GENERAL</b>	3,325,000		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>			-	
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>		50,000.00		
120211	<b>INVESTMENT INCOME</b>				
120212	<b>INTEREST EARNED</b>				

## ORUMBA SOUTH LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY
	EXPENDITURES				
2	PERSONNEL COST		336,682,283.00		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		358,956,754.00		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		385,563,152.00		
220201	TRAVEL & TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		625,218,930.00		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## ORUMBA SOUTH LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONMI C CODE	PARTICULARS	ANNUAL BUDGET	ACTUA L EXPEN DITURE THIS MONTH	ACTUAL EXPENDITU RE TO- DATE	LIABILIT Y COMMIT TED	TOTAL EXPENDITU RE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE					-	-
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## ORUMBA SOUTH LOCAL GOVERNMENT AREA

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<u>COST/NETBOOK VALUE</u>	Building	Furniture & Fittings	Equipment	Motor Vehicles	Total
Depreciation %	2%	20%	20%	20%	
	=N=	=N=	=N=	=N=	=N=
Cost as at 01/01/21	483,700,000	7,394,000	8,603,100	2,250,000	501,947,100
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>483,700,000</u></b>	<b><u>7,394,000</u></b>	<b><u>8,603,100</u></b>	<b><u>2,250,000</u></b>	<b><u>501,947,100</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	29,022,000	4,436,400	5,161,860	1,350,000	39,970,260
Charges for the year	9,674,000	1,478,800	1,720,620	450,000	13,323,420
As at 31/12/21	<b><u>38,696,000</u></b>	<b><u>5,915,200</u></b>	<b><u>6,882,480</u></b>	<b><u>1,800,000</u></b>	<b><u>53,293,680</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<u>445,004,000</u>	<u>1,478,800</u>	<u>1,720,620</u>	<u>450,000</u>	<b><u>448,653,420</u></b>
As at 31/12/20	<u>454,678,000</u>	<u>2,957,600</u>	<u>3,441,240</u>	<u>900,000</u>	<b><u>461,976,840</u></b>

# GOVERNMENT OF ANAMBRA STATE OF NIGERIA

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*(In your reply quote Ref. No. and Date)*



OFFICE OF THE AUDITOR-GENERAL  
FOR LOCAL GOVERNMENTS

P.M.B. 5062

AWKA . . .

Date: .....

## AUDIT CERTIFICATION

I have examined the Account and General Purpose Financial Statement (GPFS) of Oyi Local Government Area of Anambra State in line with provisions of section 28(2) of Anambra State Local Government Law No5 of 2000 for the year 31<sup>st</sup> December, 2021, and in compliance with relevant sections of Constitution of Federal Republic of Nigeria, 1999 as Amended.

I have examined and obtained explanations as required by International Standards of Auditing (ISA) issued by International Federation of Accountants (IFAC) through International Auditing and Assurance Standards (IAASB) and Supreme Audit Institutions (INTOSAL). The Audit was carried out and all reasonable assurance was obtained.

I hereby certify that the financial statements and activities of local government gives a true and fair view of the activities of the local government as at 31<sup>st</sup> December, 2021.

**Joseph .C. Unachukwu**

Auditor General for Local Government,  
Anambra State.



# OYI LOCAL GOVERNMENT AREA.

## FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

### A. REVENUE:

1	Statutory Allocation: Total Revenue				
	<u>1,799,417,689.00</u>	x	100	=	99
	1,801,675,089.00				

This indicated that Statutory Allocation look 99% of the total revenue of all the twenty one local government of the state leaving 1% as independent revenue.

	<u>1,799,417,689.00</u>	x	360	=	360
	1,801,675,089.00				

11	Independent Revenue: Total Revenue				
	<u>2,257,400.00</u>	x	360	=	0
	1,801,675,089.00				

1	Statutory Allocation	360
2	Independen Revenue	0
	Total	360

### B. EXPENDITURE:

1	Salaries & Wages: Recurrent Expenditure.				
	<u>584,098,246.00</u>	x	360	=	119
	1,764,976,493.19				

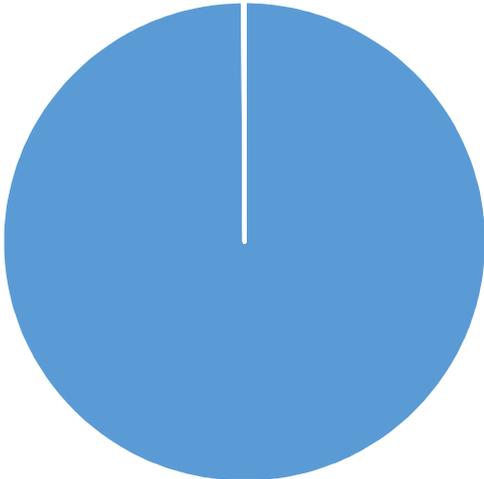
Therefore the Salaries and Wages took 33% of the recurrent expenditure in the local government, while 67% was allocated to other expenditure.

2	Allowances & Social Contribution: Recurrent Expenditure.				
	<u>357,213,540.00</u>	x	360	=	73
	1,764,976,493.19				

3	Social Benefits: Recurrent Expenditure.				
	<u>237,058,709.81</u>	x	360	=	48
	1,764,976,493.19				

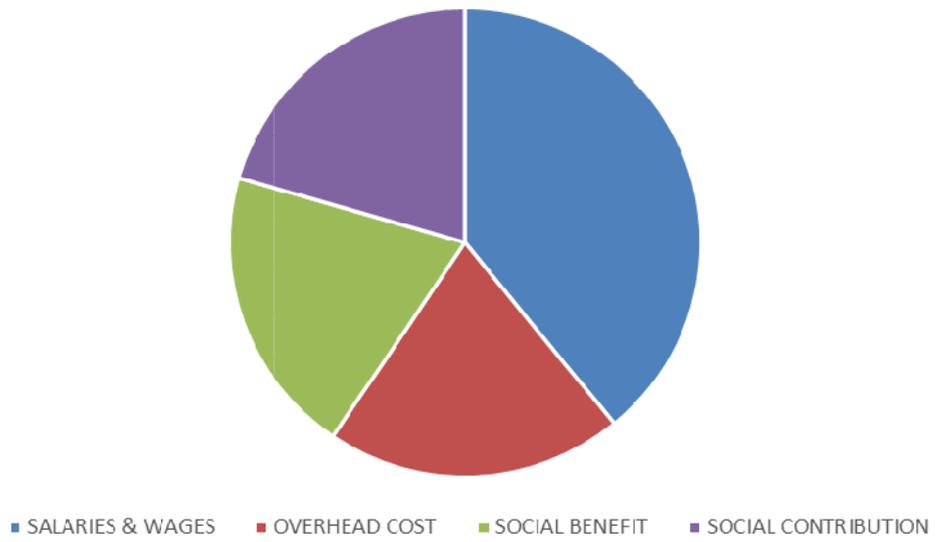
4	Overhead Cost: Recurrent Expenditure.				
	<u>593,625,471.00</u>	x	360	=	121
	1,764,976,493.19				

**STATISTICAL ANALYSIS OF REVENUE FOR 2021**



■ STATUTORY ALLOCATION   ■ INDEPENDENT REVENUE

### STATISTICAL ANALYSIS OF EXPENDITURE FOR 2021



## OYI LOCAL GOVERNMENT AREA

### STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

REVENUE	Notes	Actual 2021	Actual 2020
Statutory Revenue		1,799,417,689.00	1,657,779,169.00
Tax Revenue		2,257,400.00	7,241,500.00
Non-Tax Revenue		-	43,500.00
Investment Income		-	-
Interest Earned		-	-
AID & Grants		-	-
Other Capital Receipts		-	-
Debt Forgiveness		-	-
<b>Total Revenue</b>		<b>1,801,675,089.00</b>	<b>1,665,064,169.00</b>
<b>EXPENDITURE</b>			
Salaries & Wages		584,098,246.00	340,400,121.43
Allowances & Social Contribution		357,213,540.00	31,352,250.00
Social Benefits		237,058,709.81	803,466,609.02
Overhead Cost		593,625,471.00	320,717,079.00
Grants & Contributions			
Subsidies/Capital		106,613,020.00	160,106,528.89
Depreciation Charges		11,367,800.00	11,367,800.00
Impairment Charges			
Amortization Charges			
Bad Debts Charges			
<b>Total Expenditure</b>		<b>1,889,976,786.81</b>	<b>1,667,410,388.34</b>
<b>Surplus/(deficit) from Operating Activities for the Period</b>		<b>(88,301,697.81)</b>	<b>(2,346,219.34)</b>
Public Debt Charges			
Gain/ Loss on Disposal of Asset			
Gain/Loss on Exchange Transaction			
<b>Total non-operating revenue (expenses)</b>		<b>(88,301,697.81)</b>	<b>(2,346,219.34)</b>
<b>Surplus/(deficit) from Ordinary Activities</b>		<b>(88,301,697.81)</b>	<b>(2,346,219.34)</b>
Minority Interest Share of surplus/ (deficit)			
<b>Net Surplus/ (Deficit) for the Period</b>		<b>(88,301,697.81)</b>	<b>(2,346,219.34)</b>
Accumulated Surplus/Deficit 01/01/2021		(26,844,047.85)	(24,497,828.51)
<b>Accumulated Surplus/Deficit 31/12/2021</b>		<b>(115,145,745.66)</b>	<b>(26,844,047.85)</b>

## OYI LOCAL GOVERNMENT AREA

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents			2,091,433.00	72,005,857.19
Inventories				
Receivables				
Prepayments				-
<b>Non-current assets</b>				
Loans Granted				
Investments				
Fixed Assets - Property, Plant & Equipment			461,817,800.00	473,185,600.00
Investment Property				
Intangible Assets				
<b>Total Assets</b>			<b>463,909,233.00</b>	<b>545,191,457.19</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Deposits				-
Loans & Debts (Short-term)				
Unremitted Deductions				
Accrued Expenses (Including Pension & Gratuity)				
Current portion of borrowings				
<b>Accumulated Depreciation</b>				-
<b>Non-Current Liabilities</b>				
Public Funds				
Borrowings				
<b>Total Liabilities:</b>			-	-
<b>Net Assets:</b>			<b>463,909,233.00</b>	<b>545,191,457.19</b>
<b>NET ASSETS/EQUITY</b>				
Reserves			579,054,978.68	572,035,505.04
Accumulated surpluses/(deficits)			(115,145,745.68)	(26,844,047.85)
<b>Total Net Assets/Equity:</b>			<b>463,909,233.00</b>	<b>545,191,457.19</b>

## OYI LOCAL GOVERNMENT AREA

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Notes	2021		2020
		NGN'000	NGN'000	NGN'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Inflows</b>				
Statutory Revenue			1,799,417,689.00	1,657,779,169.00
Tax Revenue			2,257,400.00	7,241,500.00
Non-Tax Revenue			-	43,500.00
Investment Income			-	-
Interest Earned			-	-
AID & Grants			-	-
Other Capital Receipts			-	-
Debt Forgiveness			-	-
<b>Total Inflow from Operating Activities</b>			<b>1,801,675,089.00</b>	<b>1,665,064,169.00</b>
<b>Outflows</b>				
Salaries & Wages			584,098,246.00	340,400,121.43
Allowances & Social Contribution			357,213,540.00	31,352,250.00
Social Benefits			237,058,709.81	803,466,609.02
Overhead Cost			593,625,471.00	320,717,079.00
Consolidated Revenue Charges				
Interest Payment				
<b>Total Outflow from Operating Activities</b>			<b>1,764,976,493.19</b>	<b>1,507,303,858.92</b>
<b>Net Cash Inflow/(Outflow) From Operating Activities*</b>			<b>36,698,595.81</b>	<b>157,760,310.08</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase/ Construction of Assets (According to Sectors)				
- Economic Sector		106,613,020		
- Social Sector		-		
- Regional Sector		-		
- Administrative Sector		-	106,613,020.00	160,106,528.89
Purchase of Financial Market Instruments				
Investment in Private Companies				
Investment in Development of Natural Resources				
Foreign Investments				
Proceeds from Foreign Investments				
Proceeds from Sales of Fixed Assets				
Dividends Received				
<b>Net Cash Flow from Investing Activities</b>			<b>(69,914,424.19)</b>	<b>(2,346,218.81)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Domestic Loans & Other Borrowings				
Proceeds from External Loans & Other Borrowings				
Grants and Loans to Other Governments/ Agencies				
Contribution/ Subscriptions to International Agencies/ Bodies				
Repayment of Loans				
Salary Advance				
Deposits				
Prior Adjustments				
<b>Net Cash Flow from Financing Activities</b>			<b>(69,914,424.19)</b>	<b>(2,346,218.81)</b>
<b>Net Cash Flow from all Activities</b>			<b>(69,914,424.19)</b>	<b>(2,346,218.81)</b>
Cash & Its Equivalent as at 1/1/2021			72,005,857.19	74,352,076.00
Cash & Its Equivalent as at 31/12/2021			<b>2,091,433.00</b>	<b>72,005,857.19</b>

## OYI LOCAL GOVERNMENT AREA

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Reserve	Accumulated Surpluses/ (Deficits)	Total
	NGN'000	NGN'000	NGN'000
Balance at 101/01/2021	-	(26,844,047.87)	<b>(26,844,047.87)</b>
Changes in Accounting Policy	-	-	-
	-	-	-
Surplus on Revaluation of Property	-	-	-
Deficit on Revaluation of Investments	-	-	-
			-
Net Gains and Losses not Recognised in the Statement of Financial Performance	579,054,978.68	-	<b>579,054,978.68</b>
Net surplus for the period	-	(88,301,697.81)	<b>(88,301,697.81)</b>
<b>Balance at 31 December 2021</b>	<b>579,054,978.68</b>	<b>(115,145,745.68)</b>	<b>463,909,233.00</b>
			-

**OYI LOCAL GOVERNMENT AREA**  
**NOTES TO THE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 2021.**

NOTE	Details	2021			2020
		Actual Amount	Budget Amount	Variance Amount	Actual Amount
<b>1</b>	<b>Statutory Allocation</b>	<b>N</b>	<b>N</b>		
	Statutory Allocation	1,799,417,689	1,235,297,561	(564,120,128)	1,657,779,169
	Excess Crude Oil				
	Share of Value Added Tax (VAT)			-	-
	<b>Total Allocation to LG</b>	<b>1,799,417,689</b>	<b>1,235,297,561</b>	<b>(564,120,128)</b>	<b>1,657,779,169</b>
<b>2</b>	<b>Internally Generated Revenue</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>
	<b>Direct Taxes</b>		1,005,000	1,005,000	547,500
	Licences	503,200.00	765,000.00	261,800	120,000
	Fees	1,754,200	9,641,500	7,887,300.00	6,439,300
	Fines			-	-
	Sales		803,250.00	803,250	134,700
	Earnings		2,964,750	2,964,750.00	-
	Sales/Rent of Government Buildings			-	-
	Sale/Rent on Lands and Others:			-	-
	Repayments	-	-	-	43,500
	Investment Income	-	3,015,000	3,015,000	-
	Interest Earned	-	-	-	-
<b>3</b>	<b>Other Revenue Sources of the Govern</b>	-		-	-
<b>4</b>	<b>A - Total Personnel Costs ( Including Salaries directly charged to CRF in Note 4B below):</b>	584,098,246.00		(584,098,246)	340,400,121.43
<b>5</b>	<b>Employers Contribution to Pension according to Sector</b>	357,213,540.00		(357,213,540)	31,352,250.00
<b>6</b>	<b>Overhead Costs</b>	593,625,471.00		(593,625,471)	320,717,079.00
<b>7</b>	<b>Other Operating activities</b>	237,058,709.81		(237,058,710)	803,466,609.02
<b>8</b>	<b>Capital development</b>	106,613,020.00		(106,613,020)	160,106,529.00
<b>8</b>	<b>Transfer to Capital Development Fund ( According to Sectors)</b>	<b>Actual</b>	<b>Total Budget</b>	<b>Variance</b>	<b>Actual</b>
	List of MDA: Administrative Sector	-		-	160,106,529
	List of MDA: Economic Sector	106,613,020		(106,613,020)	-
	List of MDA: Law and Justice Sector	-			
	Lis of MDA: Regional Sector	-		-	-
	List of MDA: Social Sector	-		-	-
	<b>Total Capital Development Fund</b>	<b>106,613,020</b>	<b>-</b>	<b>(106,613,020)</b>	<b>160,106,529</b>

**OYI LOCAL GOVERNMENT AREA.**  
**ANNUAL REVENUE RETURNS PERFORMANCE REPORT**

1	2	2	3	6=5/3*100	7
	<b>LOCAL GOVERNMENT</b>				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>REVENUE TO DATE</b>	<b>% ACHIEVED ON BUDGET</b>	<b>REMARKS</b>
	<b>REVENUE</b>				
11010101	STATUTORY ALLOCATION	1,235,297,561	1,799,417,689	145.67	
11010201	SHARE OF VAT				
11010303	EXCESS CRUDE				
	<b>TAX REVENUE</b>				
120101	<b>DIRECT TAX</b>	1,005,000.00		-	
	<b>NON-TAX REVENUE</b>				
120201	<b>LICENCES - GENERAL</b>	765,000	503,200.00	65.78	
120204	<b>FEES - GENERAL</b>	9,641,500.00	1,754,200.00	18.19	
120205	<b>FINES - GENERAL</b>				
120206	<b>SALES - GENERAL</b>	803,250.00			
120207	<b>EARNINGS -GENERAL</b>	2,964,750		-	
120208	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>				
120209	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>				
120210	<b>REPAYMENTS - GENERAL</b>				
120211	<b>INVESTMENT INCOME</b>	3,015,000.00			
120212	<b>INTEREST EARNED</b>				

## OYI LOCAL GOVERNMENT AREA.

### RECURRENT EXPENDITURE ( BUDGET) PERFORMANCE REPORT

1	2	3	4	5	5=3+4
	LOCAL GOVERNMENT (C)				
<b>ECONMI C CODE</b>	<b>PARTICULARS</b>	<b>ANNUAL BUDGET</b>	<b>ACTUAL EXPENDITURE TO- DATE</b>	<b>LIABILITY COMMITTED</b>	<b>TOTAL EXPENDITURE &amp; LIABILITY</b>
	EXPENDITURES				
2	PERSONNEL COST		584,098,246.00		
	SALARY				
210101	SALARIES AND WAGES				
2102	ALLOWANCES AND SOCIAL CONTRIBUTION		357,213,540.00		
210201	ALLOWANCES				
210202	SOCIAL CONTRIBUTIONS				
2201	OTHER RECURRENT COSTS				
220101	SOCIAL BENEFITS				
2202	OVERHEAD COST		593,625,471.00		
220201	TRAVEL & TRANSPORT - GENERAL				
220202	UTILITIES - GENERAL				
220203	MATERIALS & SUPPLIES - GENERAL				
220204	MAINTENANCE SERVICES - GENERAL				
220205	TRAINING - GENERAL				
220206	OTHER SERVICES - GENERAL		237,058,709.81		
220207	CONSULTING & PROFESSIONAL SERVICES - GENERAL				
220208	FUEL & LUBRICANTS - GENERAL				
220209	FINANCIAL CHARGES - GENERAL				
2203	LOANS AND ADVANCES				
220301	STAFF LOANS & ADVANCES				
220401	LOCAL GRANTS AND CONTRIBUTIONS				
220402	FOREIGN GRANTS AND CONTRIBUTIONS				
2205	SUBSIDIES GENERAL				
220603	INSURANCE PREMIUM				

## OYI LOCAL GOVERNMENT AREA.

### CAPITAL (BUDGET) EXPENDITURE PERFORMANCE REPORT

1	2	3	4	5	6	7=5+6	8=3-7
	LOCAL GOVERNMENT (C)						
ECONOMIC CODE	PARTICULARS	ANNUAL BUDGET	ACTUAL EXPENDITURE THIS MONTH	ACTUAL EXPENDITURE TO- DATE	LIABILITY COMMITTED	TOTAL EXPENDITURE & LIABILITY	BALANCE AVAILABLE
23	CAPITAL EXPENDITURE			106,613,020		106,613,020	(106,613,020)
2301	FIXED ASSETS PURCHASED						
230101	PURCHASE OF FIXED ASSETS - GENERAL						
2302	CONSTRUCTION / PROVISION						
230201	CONSTRUCTION / PROVISION OF FIXED ASSETS - GENERAL						
2303	REHABILITATION / REPAIRS						
230301	REHABILITATION / REPAIRS OF FIXED ASSETS - GENERAL						
2304	PRESERVATION OF THE ENVIRONMENT						
230401	PRESERVATION OF THE ENVIRONMENT - GENERAL						
2305	OTHER CAPITAL PROJECTS						
230501	ACQUISITION OF NON TANGIBLE ASSETS						

## OYI LOCAL GOVERNMENT AREA.

PROPERTY, PLANT AND EQUIPMENT AS AT 31ST DECEMBER, 2021.

<b><u>COST/NETBOOK VALUE</u></b>	<b>Building</b>	<b>Furniture &amp; Fittings</b>	<b>Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Depreciation %</b>	<b>2%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	
	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>	<b>=N=</b>
Cost as at 01/01/21	500,500,000	700,000	4,194,000	1,895,000	<b>507,289,000</b>
Additional	-	-	-	-	-
<b>Disposal as at 31/12/21</b>	<b><u>500,500,000</u></b>	<b><u>700,000</u></b>	<b><u>4,194,000</u></b>	<b><u>1,895,000</u></b>	<b><u>507,289,000</u></b>
<b><u>Depreciation</u></b>					
As at 01/01/21	30,030,000	420,000	2,516,400	1,137,000	<b>34,103,400</b>
Charges for the year	10,010,000	140,000	838,800	379,000	<b>11,367,800</b>
As at 31/12/21	<b><u>40,040,000</u></b>	<b><u>560,000</u></b>	<b><u>3,355,200</u></b>	<b><u>1,516,000</u></b>	<b><u>45,471,200</u></b>
<b><u>Netbook Value</u></b>					
As at 31/12/21	<b><u>460,460,000</u></b>	<b><u>140,000</u></b>	<b><u>838,800</u></b>	<b><u>379,000</u></b>	<b><u>461,817,800</u></b>
As at 31/12/20	<b><u>470,470,000</u></b>	<b><u>280,000</u></b>	<b><u>1,677,600</u></b>	<b><u>758,000</u></b>	<b><u>473,185,600</u></b>