



GOVERNMENT OF DELTA STATE OF NIGERIA

Report of the Auditor-General (Local Government) on the Consolidated Accounts of the twenty-five (25) Local Governments of Delta State for the year ended

31st December 2018

STATEMENT OF FINANCIAL RESPONSIBILITY

It is the responsibility of the Chairmen, Heads of Personnel Management and Treasurers to the Local Government to prepare and transmit the General Purpose Financial Statements of the Local Government to the Auditor-General within three months after 31st December in each year in accordance with section 91 (4) of Delta State Local Government Law of 2013(as amended).

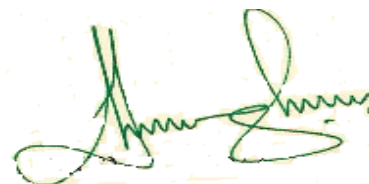
They are equally responsible for establishing and maintaining a system of Internal Control designed to provide reasonable assurance that the transactions consolidated give a fair representation of the financial operations of the Local Governments.

AUDIT CERTIFICATION

I have examined the Accounts and General Purpose Financial Statements (GPFS) of the 25 Local Governments of Delta State of Nigeria for the year ended 31st December, 2018 in accordance with section 125 of the constitution of the Federal Republic of Nigeria 1999, section 5(1) of the Audit Law No. 10 of 1982, Laws of Bendel State of Nigeria applicable to Delta state of Nigeria; Section 90(2) of Delta State Local Government Law of 2013(as amended) and all relevant Accounting Standards. In addition, Projects and Programmes were verified in line with the concept of performance Audit.

I have obtained the information and explanations required in the discharge of my responsibility.

I certify as a result of my audit, that in my opinion, the Statements of Financial Position and the supporting accounts and statements show a true and fair view of the state of affairs of the Local Governments reported on as at 31st December, 2018 and of the transactions for the year ended on that date subject to my comments in the reports of respective Local Governments.



A. O. ESIEVO, FCNA, MBA, MNIM, ACTI.

Auditor-General (Local Government),
Delta State

FRC/2018/ANAN/00000018140

1.0.0 FINANCIAL SUMMARY

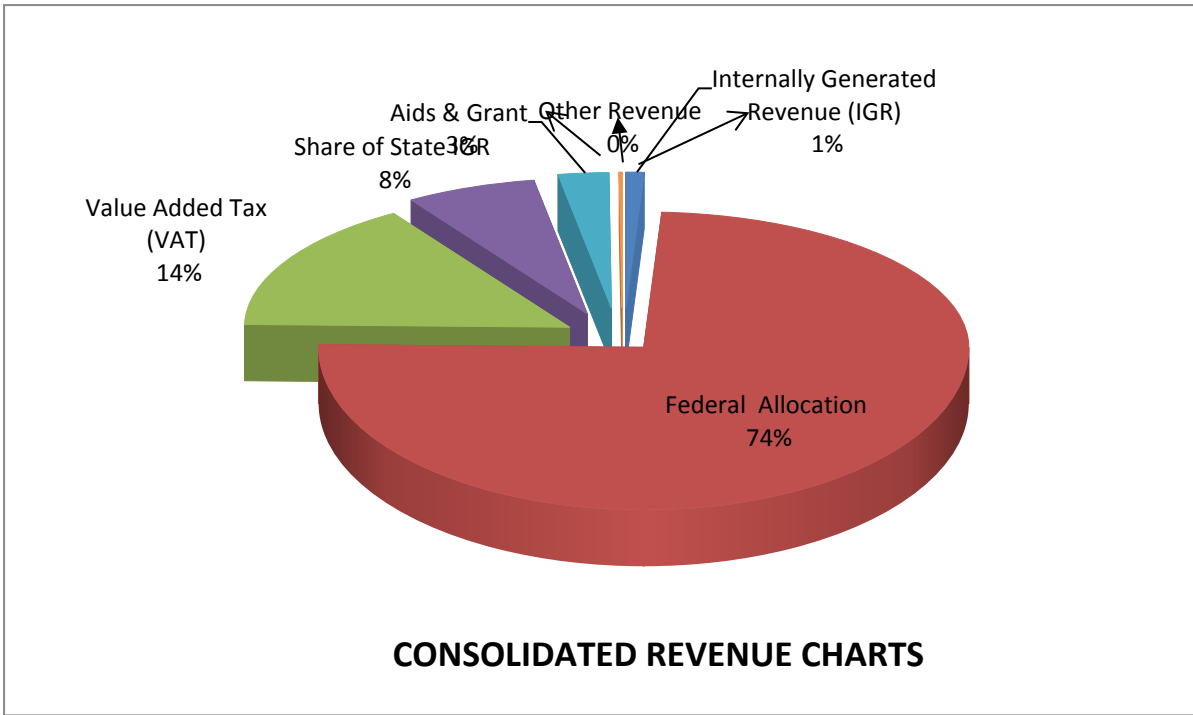
1.1.0 REVENUE

The sum of ₦65,970,880,281.34 accrued to the 25 Local Governments as receipts for the year ended 31st December, 2018 as revealed in the table below:

S/N	DETAILS	2018 APPROVED ESTIMATES (₦)	2018 ACTUAL REVENUE (₦)
1	Government Share of FAAC	31,201,662,568.81	48,953,336,931.79
2	Government share of VAT	7,301,354,144.84	9,397,010,429.12
3	Government share of State IGR	5,899,469,664.33	4,837,932,924.62
4	Aid & Grants		1,970,243,760.02
5	Non-Tax Revenue	2,175,466,502.47	708,968,616.41
6	Other Revenue	11,896,573.21	103,387,619.38
	Total Revenue	46,589,849,453.66	65,970,880,281.34

Table 1.1.1

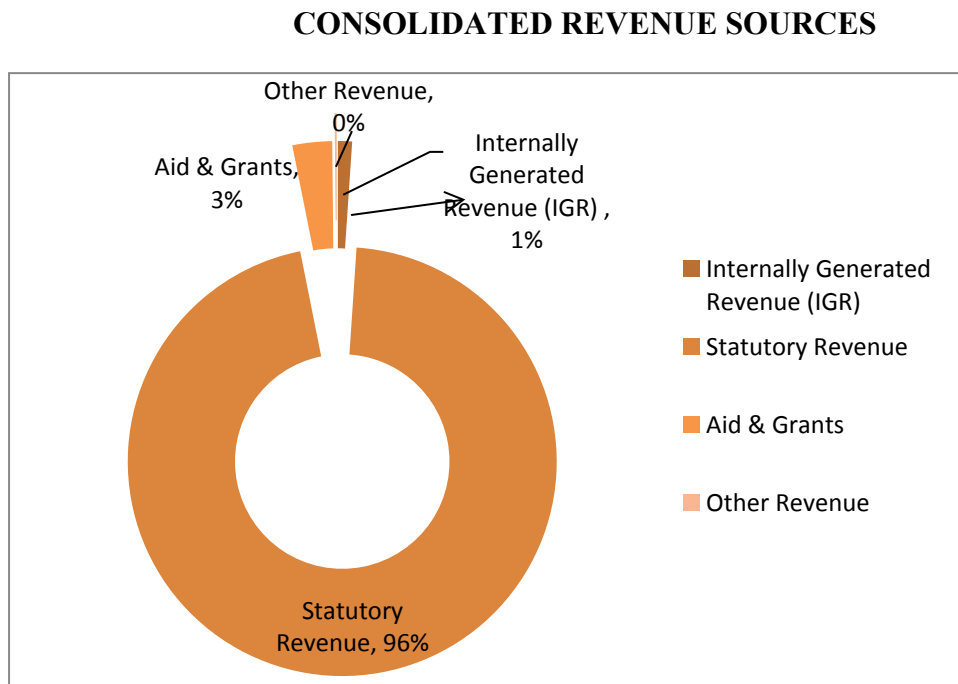
The percentage contribution of individual revenue sources to the Total Revenue is depicted on *figure 1.1.1* below:



**Other Revenue was less than 1% and is charted as approximately zero percent due to its relative insignificance which does not affect the materiality or otherwise of the amount involved.

Government Share of FAAC, Government Share of VAT and Government Share of State IGR represent statutory revenue while Non-Tax Revenue was derived from internal revenue sources of the Local Governments. Aid & Grants represents the sum released by State Government to enable some Local Governments clear arrears of salaries. Other revenue includes Biometric Savings received. Statutory Revenue thus constituted almost the entire revenue base of the Local Government as displayed on *figure 1.1.2* hereunder:

Figure 1.1.2



**Other Revenue was less than 1% and is charted as approximately zero percent due to its relative insignificance which does not affect the materiality or otherwise of the amount involved.

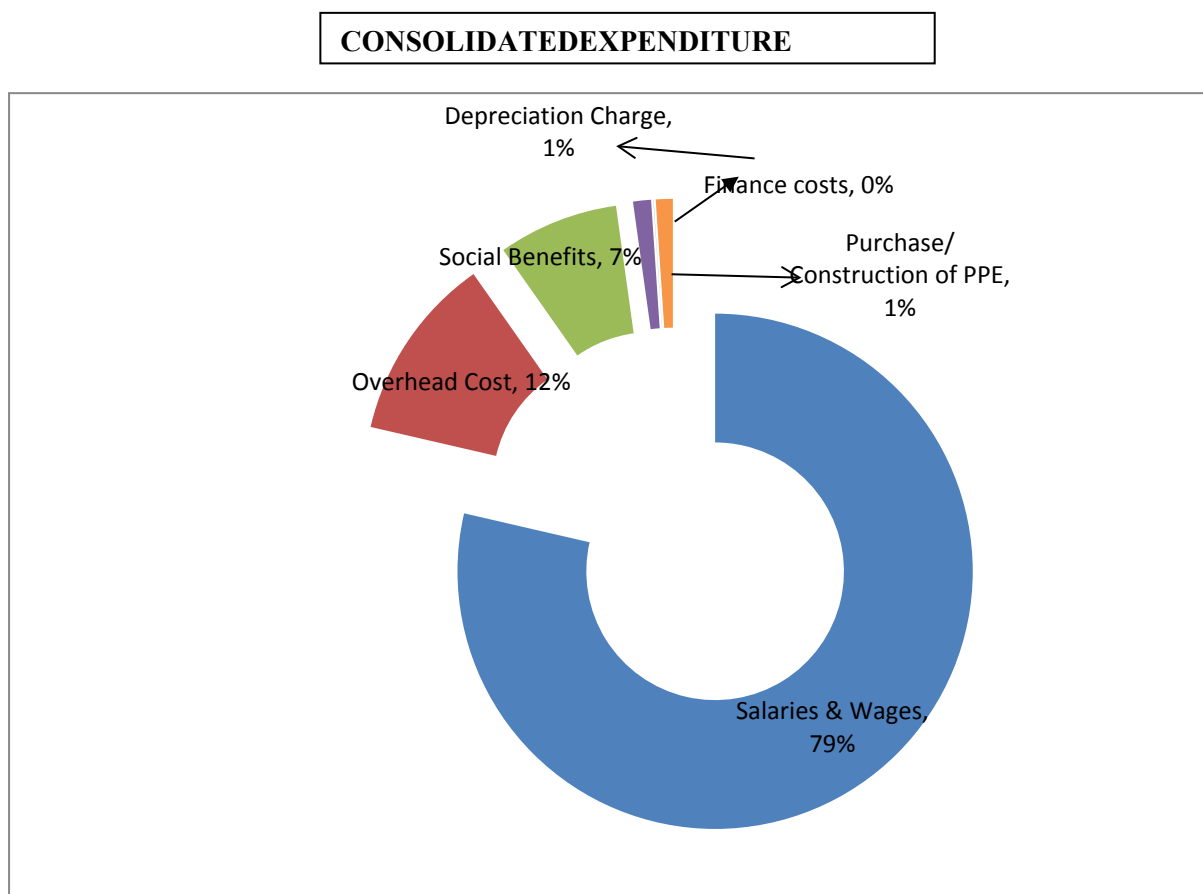
1.2.0 EXPENDITURE

A total of **₦56,575,684,206.90** was expended for various purposes during the year as summarized below:

S/N	TYPE OF EXPENDITURE	2018 APPROVED ESTIMATES (₦)	2018 ACTUAL EXPENDITURE (₦)
1	Salaries & wages	25,610,888,908.64	44,474,950,548.96
2	Social Benefits	2,770,684,402.50	4,290,905,617.51
3	Overhead Cost	9,679,764,103.77	6,565,551,116.24
4	Finance Cost	-	6,770.492.75
5	Depreciation	-	635,963,751.68
6	Purchase/ Construction of PPE	5,947,470,375.00	601,542,679.76
	TOTAL	44,008,807,789.91	56,575,684,206.90

Table 1.2.1

The approximate percentage application of funds to items of expenditure is depicted on *figure 1.2.1* below:



**Finance costs was less than 1% and is charted as approximately zero percent due to its relative insignificance which does not affect the materiality or otherwise of the amount involved.

Figure 1.2.1

2.0.0 BUDGET PERFORMANCE

The aggregate actual revenue performance of the Local Government was about 142% in comparison with the budgeted figure. Variance per individual item of revenue showed that the actual revenue received from share of FAAC against budget was 157% while for Share of VAT, actual revenue recorded 129%. Receipts from State Government was about 116% of estimate, while actual Non-Tax revenue i.e. internally generated revenue was only 35.85% of the budgeted figure.

On the other hand, the aggregate actual expenditure performance against budgeted was about 147%. Variance for individual expenditure items revealed that actual salaries and wages exceeded estimated figure by about 74% while actual overhead cost was 68% of the budget. Capital expenditure represented just 4.44% of estimates and Social Benefits overshot estimated figure with approximately 204%

The overall budget performance was poor as the actual revenue could not cover the actual salaries and wages due. This has led to a high value of accrued salaries and wages as reflected in Notes to the Financial Statements. This is also responsible for the observed low performance in overhead cost. This obviously has resulted in low capital expenditure during the year under review. Although Non-tax revenue revealed a favourable variance, its contribution to total revenue was near insignificant as it constitutes only 1% of total revenue.

The Local Governments depended heavily on Statutory Allocations to run their operations.

It was observed that some revenue sources of Local Governments contracted out to consultants were either non-performing or performing below expectation.

The Local Governments should intensify their internal revenue generation efforts as well as draw up realistic budgets and revenue targets to enhance their future performance.

The comparison of actual revenue against budgeted is shown on figure 2.0.1 and actual expenditure against budgeted on figure 2.0.2 below:

ANALYSIS OF ACTUAL REVENUE VS BUDGET

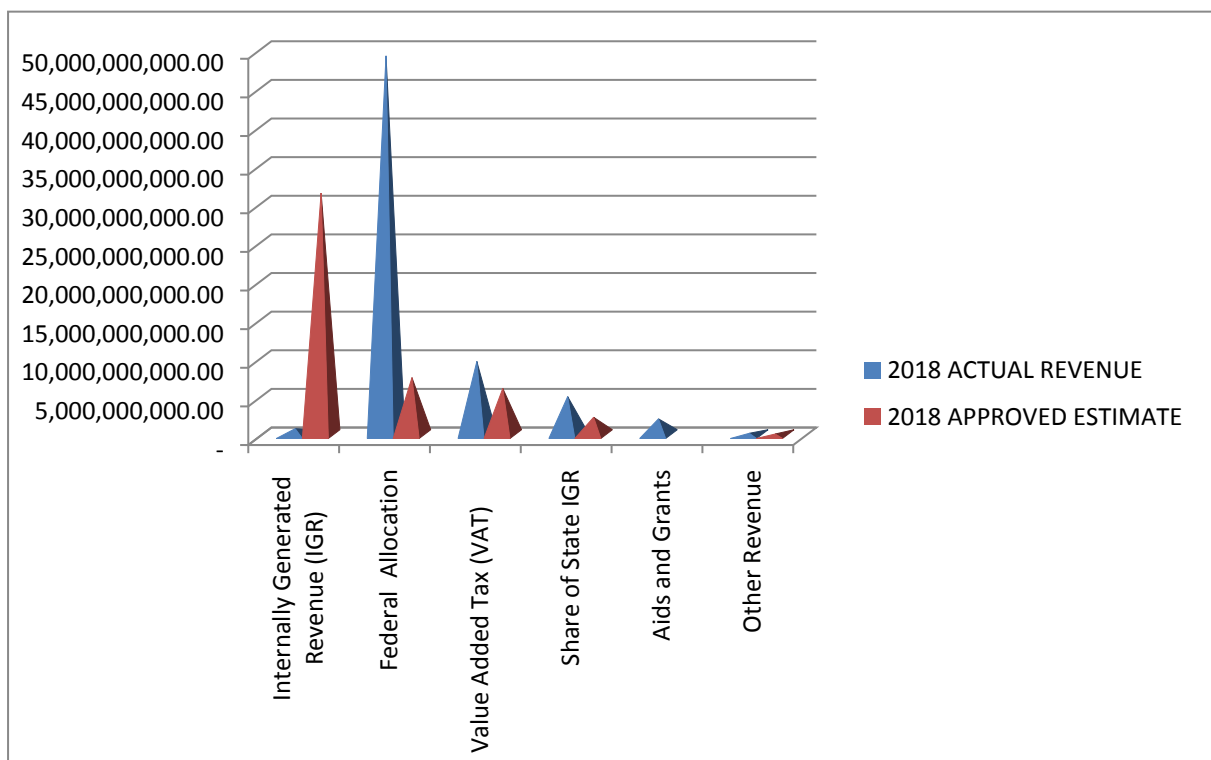


Figure 2.0.1

ANALYSIS OF ACTUAL EXPENDITURE VS BUDGET

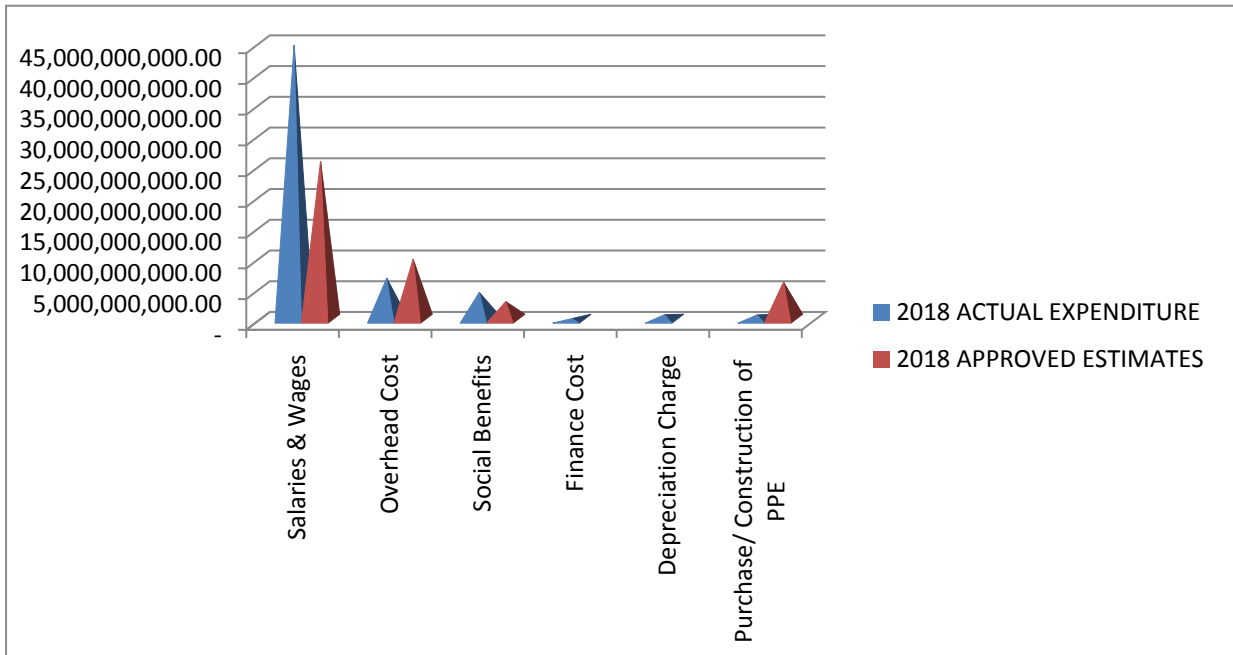


Figure 2.0.2

3.0.0 CASHFLOW ANALYSIS:

A review of Cash flow Statement of the 25 Local Governments of the State revealed that a total sum of **₦65,969,581,081.34** was realized as inflow. This, in addition to the balance brought forward of **₦2,057,911,036.52** gave a distributable total of **₦68,027,492,117.86**. Additionally, there were proceeds from short term borrowing amounting to **₦34,660,911.27** and deductions received summed up to **₦8,130,377,317.00**.

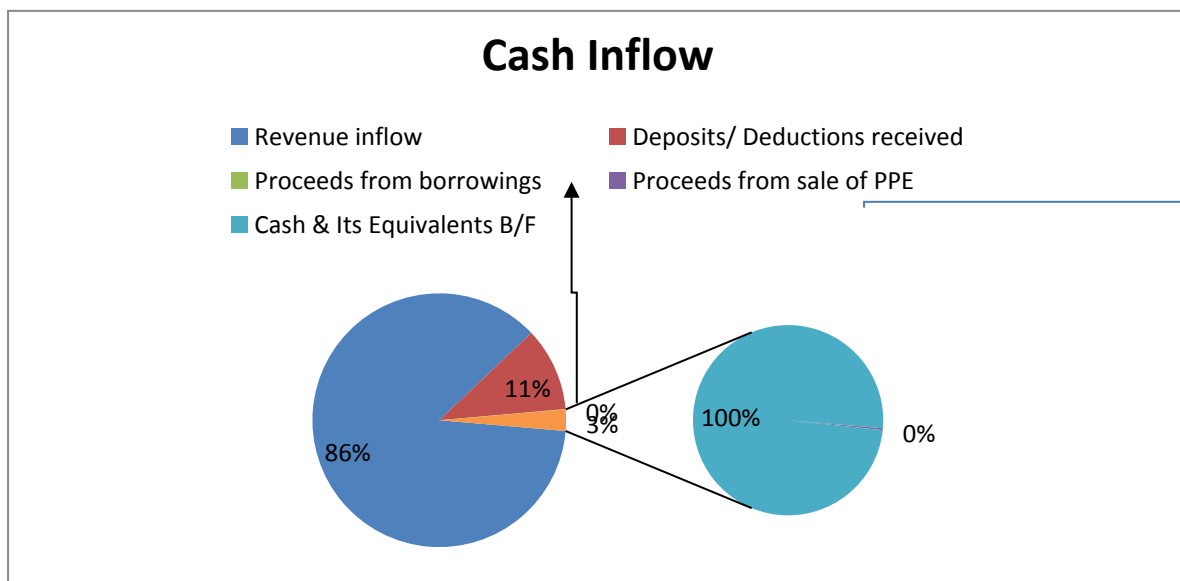
The outflow profile of the Local Governments revealed that the sum of **₦52,307,689,971.00** was actually paid as salaries and wages. The sum of **₦4,290,905,617.51** represents Social benefits paid while Overhead cost paid was **₦6,605,748,159.99** Net movement in prepayments account amounted to **₦1,448,870,983.03**. Finance costs

only took the sum of **₦11,919,725.82**. There was repayment of borrowings of **₦67,948,792.95**. Purchase/construction of Property, Plant and Equipment (PPE) was a total of **₦601,542,679.76** while remittance of deductions/refund of deposits took the sum of **₦7,746,963,188.86**

The consolidated cash and its equivalent stood at **₦3,141,312,070.18** as at the end of year 2018.

Hereunder is the graphical representation of the cash flow analysis:

Figure 3.0.1



** proceeds from sale of PPE and Proceeds from borrowings are respectively less than 1% of cash inflow and are therefore depicted as 0% on chart. This does not affect their materiality or otherwise

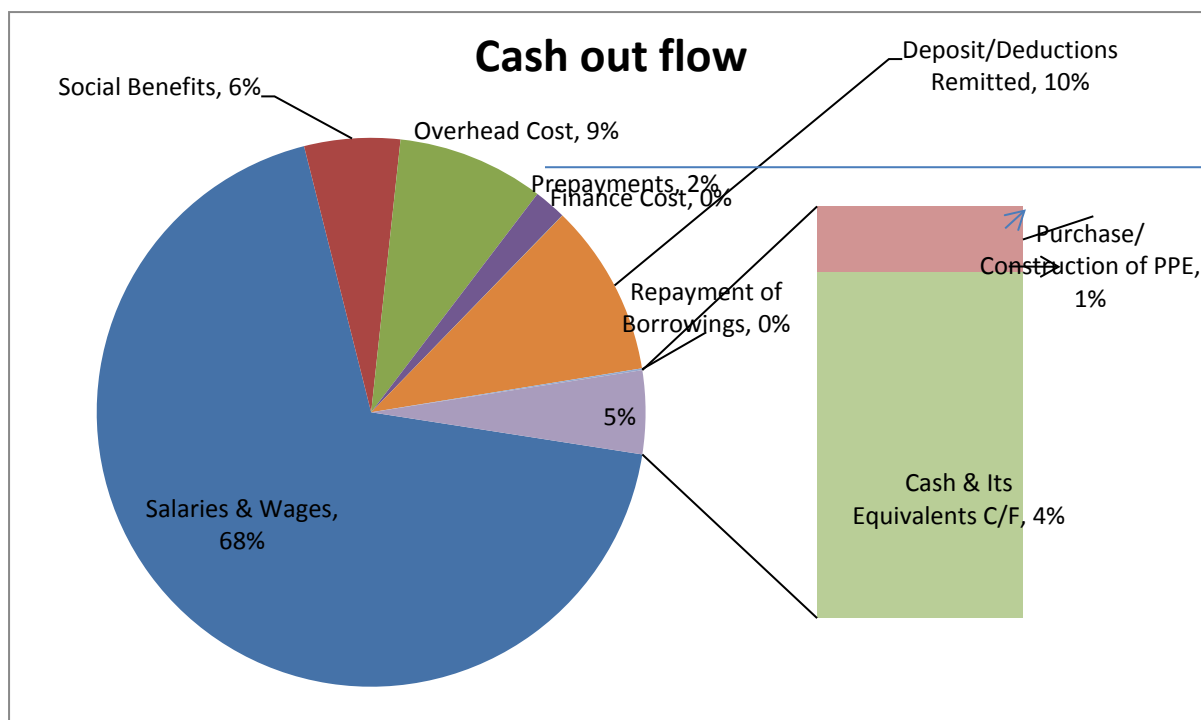


Figure 3.0.2

**Repayment of borrowings are respectively less than 1% of cash outflow and are therefore depicted as 0% on chart. This does not affect their materiality or otherwise

4.0.0 GENERAL STATE OF ACCOUNTS AND RECORD KEEPING

Some inadequacies were observed in the area of record keeping which have been forwarded to the respective Local Governments for their comments alongside recommendations and remedial actions to adopt. These observed inadequacies are summarised below

- I. Fixed/Movable Asset Registers were either not maintained, improperly kept or not up to date
- II. Cashbooks were not properly kept and balanced; payment/receipt voucher codes lacked uniformity with budgetary codes.
- III. Investment Registers/Ledgers were not kept
- IV. Loans/Overdraft Registers/Ledgers were not maintained
- V. Non-adherence to regulations on advances evidenced in the huge balances of unretired advances.

VI. Monthly Bank reconciliation was either not done or not regular.

5.0.0 FUNCTIONING OF INTERNAL CONTROL SYSTEM

It was observed that the Local Governments maintained functional systems of internal control which include Internal Audit Units and proper segregation of duties to ensure checks and balances in the performance of Government business. However, some internal control weaknesses were still observed. These are contained in my Audit Inspection Reports which have been forwarded to the Local Governments concerned for remedial actions.

6.0.0 ANALYSIS OF ASSETS AND LIABILITIES

6.1.0 ASSETS

6.1.1 CASH AND ITS EQUIVALENTS

The consolidated closing cash and its equivalents amounted to the sum of ₦3,141,312,070.18 for the 25 Local Governments as at 31st December 2018. Some accumulated bank charges and loan repayments which were directly charged to the accounts were not vouched as at the time of reporting, thus were not yet charged to appropriate expenditure vote. It is expected that the true cash and bank balances would be lower than the above figure reported after proper reconciliation have been carried out.

This observation has also been forwarded to the Local Governments for their comments and necessary action.

6.1.2 INVESTMENTS

The total consolidated value of all investments held by the 25 Local Government Councils is ~~₦~~177,629,787.59.

The investments were not properly documented as Investment Register/Ledgers were not maintained by the various Councils, thus their current values could neither be ascertained nor verified. Most investments have been found to be dormant as no income by way of dividends, interest or sales were recorded in respect of those investments. Some of the organizations in which these investments are said to be held are no longer in existence.

In my opinion, investigation into the current status of these investments should be carried out to establish their existence, viability and fair values. Appropriate action should be taken to write-off any moribund investments and write-up/down of the active ones to their fair values.

6.1.3 PREPAYMENTS

These represent advance payments for goods and services which the Local Governments are yet to receive. Monies are usually advanced to the staff of the Local Governments to carry out jobs and other transactions on behalf of the Local Governments which were expected to be retired at the completion of purpose for which the advances were granted or at the end of the financial year.

For the year under review, a consolidated total of Prepayments stood at ~~₦~~8,141,730,676.53. Balance brought forward on this account was

₦6,437,655,253.67. During the year, there was net movement of **₦1,448,870,983.03** which gave rise to the increased balance carried forward

Audit investigation has revealed that the huge balance in the Advances Account was due to the non-retirement of advances after events for which they were granted have been concluded or time given has elapsed. Over the years, these have accumulated and have resulted in the current state.

It was also observed that some staff members who owed these advances have exited the service either by retirement, death, etc. It is therefore recommended that immediate recovery of these advances be commenced or that there be a write-off of those which have become irrecoverable so that the true position of these accounts can be established. It is also imperative for audit clearance to be given before officers proceed on retirement to ensure that such officers don't have unretired advances against them. This audit recommendation has already been sent to the individual Local Governments in my Audit Inspection Report for their compliance.

6.1.4 INVENTORIES

The sum of **₦20,932,839.00** represents inventories of the 25 Local Governments. These include unallocated stores; both expendable and non-expendable as well as consumables. It was observed that the Store Units in many Local Governments are in bad shape; therefore are not in the right standing to provide adequate custody and maintenance of these stores prior to their allocation/use. This could lead to substantial loss of Government property. The management of the Local Governments

concerned have been advised in my Inspection Reports to urgently address this matter.

6.1.4 PROPERTY, PLANT AND EQUIPMENT (PPE)

The aggregate value of Property, Plant and Equipment of Local Governments amounted to ₦55,344,163,822.07 as at 31st December, 2018. PPE includes all allocated physical assets of the Local Governments. PPE value stated above for the year under review is net of depreciation.

6.1.5 RECEIVABLE

A total sum of ₦3,228,209.39 was standing as receivables as at 31st December, 2018. It represents monies owed to the Local Governments.

6.2.0 LIABILITIES

6.2.1 DEPOSITS

The sum of ₦1,048,492,772.28 represents balance on Deposits Account as at 31st December 2018. This includes receipts relating to future accounting periods and sums held on behalf of a third party. It mainly consists of retention.

6.2.2 UNREMITTED DEDUCTIONS

The value on this account amounted ₦2,982,470,331.66 as at 31st December, 2018. This includes deductions from payments made on

behalf of Governments, Agencies and various other bodies by the Local Governments which ought to be promptly remitted to the appropriate authorities. The management of respective Local Governments have been advised in my previous reports as well as the current Inspection Reports to ensure that all deposits be remitted timely to avoid accumulating liabilities for the Local Government.

It was however observed that some of the deductions have remained unremitted for several years.

It is my recommendation that unremitted deductions which have remained unremitted for long be written-off after due approvals and credited to appropriate revenue votes.

6.2.3 PAYABLES

These represent outstanding Salaries, unpaid out of Pocket expenses and other claims of both staff and political office holders as well as contractual obligations of the 25 Local Governments. This amounted to ₦2,041,317,049.14

6.2.4 SHORT TERM LOANS

The total sum of ₦99,699,040.85 stood as consolidated short term loans and bank overdrafts owed to various banks by some Local Governments.

It was observed that regular bank reconciliation was not conducted by the affected Local Governments which has led to some of them still carrying the value of loans and overdraft which have been fully or partly repaid. Some Local Governments are carrying negative loan/overdraft

balances (over deductions) in their books, as can be seen above. Some Local Governments also did not report fully the position of their short term obligations to banks. These observations have also been forwarded to the affected Local Government to ensure that bank reconciliation is done in respect of these bank facilities so that the true position of outstanding amounts owed to various banks will be established.

6.2.5 RESERVES

Arising from the recognition of assets and liabilities of the Local Governments at adoption of IPSAS Accrual Basis of reporting, these Reserves were created. They represent the excess of assets over liabilities as at the date of adoption which was 1st January, 2016 and all subsequent revaluations and initial recognition of assets not formerly recognised at adoption,

The consolidated amount of Reserves of the 25 Local Governments as at 31st December, 2018 was ~~₦~~48,290,486,330.99

6.2.6 ACCUMULATED SURPLUSES

These represent the accumulated excess of revenue over operational expenditure including depreciation, impairment and other charges. The consolidated figure of Accumulated Surpluses as at 31st December, 2018 was ₦12,380,091,862.16 represented as follows:

7.0.0 AUDIT INSPECTION REPORTS

During the year under review, Audit Inspection was carried out in the Local Governments of Delta State. Audit queries, observations,

recommendations and matters arising from the application of fund and other related activities were issued as Inspection Reports to the Individual Local Government Councils for their comments and compliance.

However some of the observations have been resolved while others are still outstanding and follow-up actions are already being taken by my Office. Accounting Officers of the Local Governments are advised to ensure speedy response to all outstanding queries to avoid sanctions.

**CONSOLIDATED GENERAL
PURPOSE FINANCIAL
STATEMENTS OF THE TWENTY-
FIVE (25) LOCAL GOVERNMENTS
OF DELTA STATE FOR THE
YEAR ENDED 31ST DECEMBER,
2018**

ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements

These General Purpose Financial statements (GPFS) were prepared under historical cost convention and in line with IPSAS (Accrual) and other applicable standards.

2. Accounting Period

The accounting year to which the Financial Statements relate is from 1st January to 31st December, 2018.

3. Reporting Currency

The GPFS were prepared in the Nigeria Naira.

4. Principal Statements in the GPFS

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of cash flow
- The Statement of changes in Net Asset/Equity
- The Notes to the Financial statements

ABBREVIATIONS

1. PPE-*Property, Plants & Equipment*
2. LGA-*Local Government Area*
3. FAAC-*Federal Account Allocation Committee*
4. VAT-*Value Added Tax*
5. IGR-*Internally Generated Revenue*
6. GPFS-*General Purpose Financial Statements*

DELTA STATE GOVERNMENT OF NIGERIA

**CONSOLIDATED STATEMENT OF CASH FLOW FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE YEAR ENDED 31ST
DECEMBER, 2018**

	Notes	2018	2017
		₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES			
Inflows			
Government Share of FAAC (Statutory Revenue)	1	48,953,336,931.79	41,293,351,749.55
Government Share of VAT	2	9,397,010,429.12	7,545,478,169.90
10% State IGR	3a	4,837,932,924.62	2,017,240,308.29
Aids & Grant	3b	1,970,243,760.02	
Non-Tax Revenue	4	707,369,416.41	646,561,461.64
Other Revenue	5	103,687,619.38	69,017,492.85
Total Inflow from Operating Activities (A)		65,969,581,081.34	51,571,649,182.23
Outflows			
Salaries & Wages	6	52,307,689,971.00	43,678,273,173.74
Social Benefits	7	4,290,905,617.51	2,890,722,718.29
Overhead Cost	8	6,605,748,159.99	5,489,064,731.34
Finance cost	9	11,919,725.82	7,270,276.55
Prepayments	10	1,448,870,983.03	(1,036,772,379.45)
Transfer to other Government Entities			-
Total Outflow from Operating Activities (B)		64,665,134,457.35	51,028,558,520.47
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)		1,304,446,623.99	543,090,661.76
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of PPE	11	6,449,000.00	13,225,000.00
Proceeds from Sales of Investment Property		-	-
Purchase/ Construction of PPE	12	(601,542,679.76)	(538,162,539.17)
Net Cash Flow from Investing Activities		(595,093,679.76)	(524,937,539.17)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Borrowings	13	34,660,911.27	65,000,000.00
Deposit/Deductions Received	14	8,130,377,317.00	5,133,992,956.57
Deposit/Deductions Remitted	14	(7,746,963,188.86)	(4,935,424,058.20)
Repayment of Borrowings	15	(67,948,792.95)	(145,194,740.54)
Special Deposit	27	(13,559,982.32)	
Net Cash Flow from Financing Activities		336,566,264.14	118,374,157.83
Net Cash Flow from all Activities		1,045,919,208.37	136,527,280.42
Cash & Its Equivalent as at 1/1/2017		2,057,911,036.52	1,921,442,146.03
Cash & Its Equivalent as at 31/12/2017		3,141,312,070.18	2,057,969,426.45

DELTA STATE GOVERNMENT OF NIGERIA

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE
YEAR ENDED 31ST DECEMBER, 2018**

	Notes	2018	2017
		₦	₦
ASSETS			
Current Assets			
Cash and Cash Equivalents	20	3,141,312,070.18	2,057,969,426.45
Receivables	21	3,228,209.39	1,629,009.39
Prepayments	10	8,141,730,676.53	6,437,655,253.67
Inventories	22	20,932,839.00	26,622,584.00
Special Deposit	27	13,559,982.32	
Total Current Assets A		11,320,763,777.42	8,523,876,273.51
Non-Current Assets			
Investments	23	177,629,787.59	177,929,805.59
Property, Plant & Equipment	24	55,344,163,822.07	39,218,067,958.89
Investment Property		-	-
Intangible Assets		-	-
Total Non-Current Assets B		55,521,793,609.66	39,395,997,764.48
Total Assets C = A + B		66,842,557,387.08	47,919,874,037.99
LIABILITIES			
Current Liabilities			
Deposits	17	1,048,492,772.28	78,301,320.25
Short Term Loans & Debts		99,699,040.85	124,333,029.67
Unremitted Deductions	18	2,982,470,331.66	3,564,900,625.70
Payables	25	2,041,317,049.14	9,731,103,101.96
Current Portion of Borrowings		-	-
Total Current Liabilities D		6,171,979,193.93	13,498,638,077.58
Non-Current Liabilities			
Public Funds		-	-
Long Term Provisions		-	-
Long Term Borrowings		-	-
Total Non-Current Liabilities E		-	-
Total Liabilities: F = D + E		6,171,979,193.93	13,498,638,077.58
Net Assets: G = C - F		60,670,578,193.15	34,421,235,960.41
NET ASSETS/EQUITY			
Reserves		48,059,486,780.85	32,639,040,810.44
Accumulated Surpluses/(Deficits)		12,611,091,412.30	1,782,195,149.97
Total Net Assets/Equity: H=G		60,670,578,193.15	34,421,235,960.41

DELTA STATE GOVERNMENT OF NIGERIA

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE TWENTY-FIVE LOCAL GOVERNMENTS OF THE STATE YEAR ENDED 31ST DECEMBER, 2018

Previous Year Actual (2017)		Notes	Actual 2018 A	Final Budget 2018 B	Variance on Final Budget (B-A)
	REVENUE				
41,293,351,749.55	Government Share of FAAC (Statutory Revenue)	1	48,953,336,931.79	31,201,662,568.81	(17,751,674,362.98)
7,545,478,169.90	Government Share of VAT	2	9,397,004,429.12	7,301,354,144.84	(2,095,656,284.28)
2,017,240,308.29	State IGR	3a	4,837,932,924.62	5,899,469,664.33	1,061,536,739.71
644,173,481.64	Non-Tax Revenue	4	708,968,616.41	2,175,466,502.47	1,466,497,886.06
-	Aid & Grants	3b	1,970,243,760.02	-	(1,970,243,760.02)
69,017,492.85	Other Revenues	5	103,387,619.38	11,896,573.21	(91,491,046.17)
51,569,261,202.23	Total Revenue (a)		65,970,880,281.34	46,589,849,453.66	(19,381,030,827.68)
	EXPENDITURE				
44,476,280,117.15	Salaries & Wages	6	44,474,950,548.96	25,610,888,908.64	(18,864,061,640.32)
2,890,722,718.29	Social Benefits	7	4,290,905,617.51	2,770,684,402.50	(1,520,221,215.01)
5,578,889,251.76	Overhead Cost	8	6,565,551,116.24	9,679,764,103.77	3,114,212,987.53
-	Grants & Contributions			30,000,000.00	30,000,000.00
-	Subsidies		-	82,000,000.00	82,000,000.00
896,413,686.81	Depreciation Charges	16	635,963,751.68	-	(635,963,751.68)
7,270,276.55	Finance Cost		6,770,492.75	-	(6,770,492.75)
53,849,576,050.56	Total Expenditure (b)		55,974,141,527.14	38,173,337,414.91	(17,800,804,112.23)
(2,280,314,848.33)	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		9,996,732,754.20	8,416,512,038.75	(1,580,220,715.16)
(86,874,000.00)	Gain/ Loss on Disposal of Asset	19	(47,300,000.00)	-	47,300,000.00
(86,874,000.00)	Total Non-Operating Revenue/(Expenses) (d)		(47,300,000.00)	-	47,300,000.00
-	Surplus/(Deficit) from Ordinary Activities e=(c+d)		9,949,438,754.20	8,416,512,038.75	(1,532,920,715.16)
(2,367,188,848.33)	Net Surplus/ (Deficit) for the Period g=(e-f)		9,949,438,754.20	8,416,512,038.75	(1,532,920,715.16)

DELTA STATE GOVERNMENT OF NIGERIA

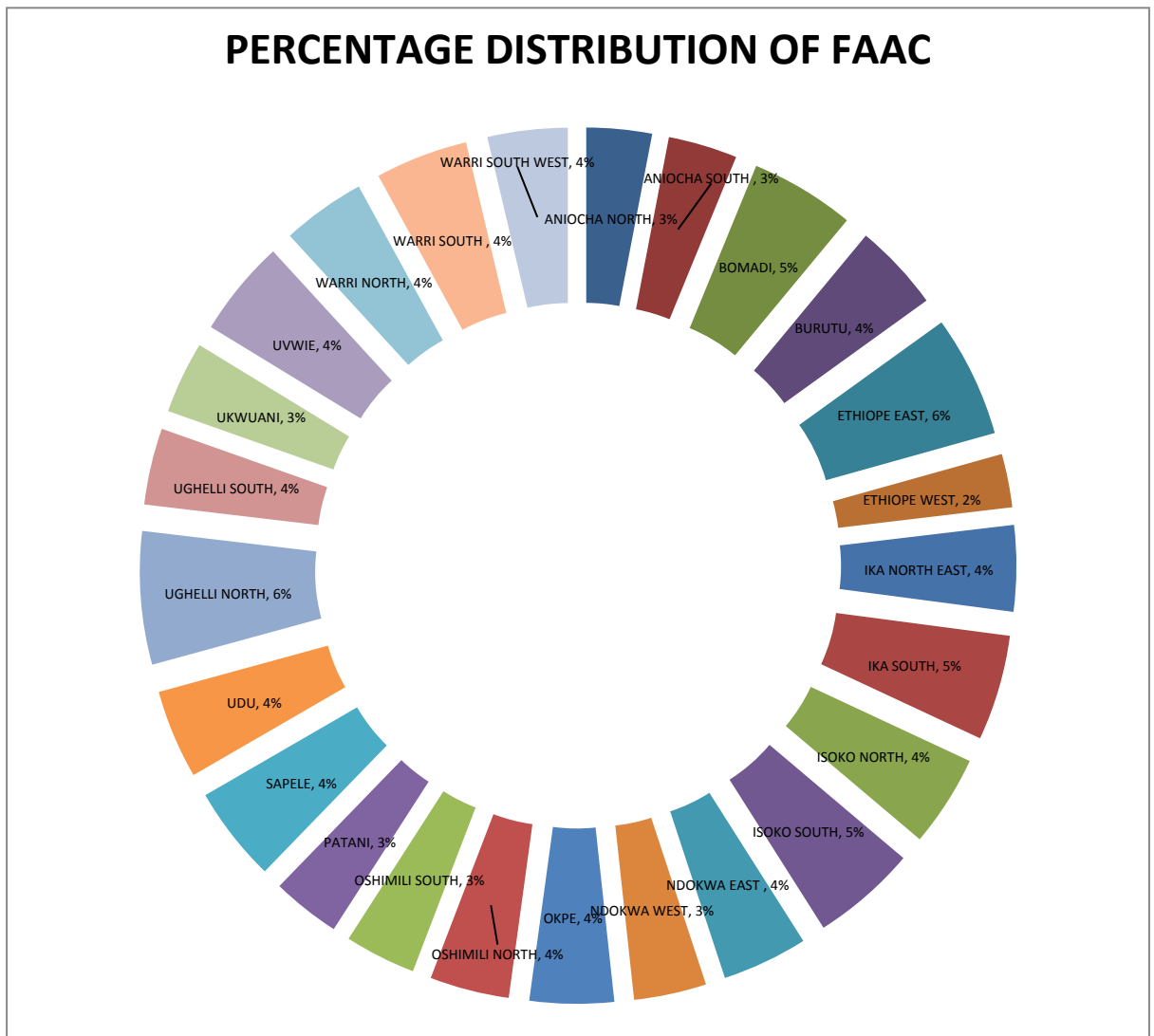
STATEMENT OF CHANGES IN NET ASSETS/ EQUITY FOR THE YEAR ENDED
31ST DECEMBER 2018

	RESERVE	ACCUMULATE D SURPLUS	TOTAL
	₦	₦	₦
Balance as at 1st January 2018	32,291,668,075.91	2,430,653,105.96	34,722,321,181.87
Adjustment to reserves	(1,672,061,899.97)	-	(1,672,061,899.97)
Restated Balance	30,619,606,175.94	2,430,653,105.96	33,050,259,281.90
Revaluation surpluses	17,670,880,155.05		17,507,790,530.05
Net surplus for the period	-	9,949,438,756.20	9,949,438,756.20
Balance as at 31st December 2018	48,290,486,330.99	12,380,091,862.16	60,670,578,193.15

NOTES TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

1. GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)-N48,953,336,931.79

This represents allocation received by the 25 Local Governments from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria. Below is the graphical and percentage representation of FAAC distribution to Local Governments:



See Appendix A for further details.

2. GOVERNMENT SHARE OF VALUE ADDED TAX(VAT)-~~₦9,397,010,429.12~~

This represents Share of VAT received by the 25 Local Governments in line with the provisions of the VAT Act. See Appendix A for details

**3. a. GOVERNMENT SHARE OF STATE INTERNALLY GENERATED REVENUE(IGR)-
~~₦4,837,932,924.62~~**

This represents share of State internally generated revenue and the State participation in the funding of primary education received by the 25 Local Governments' in line with the Delta State Local Government Law (2013) as amended and the constitution of the Federal Republic of Nigeria. See Appendix A for details.

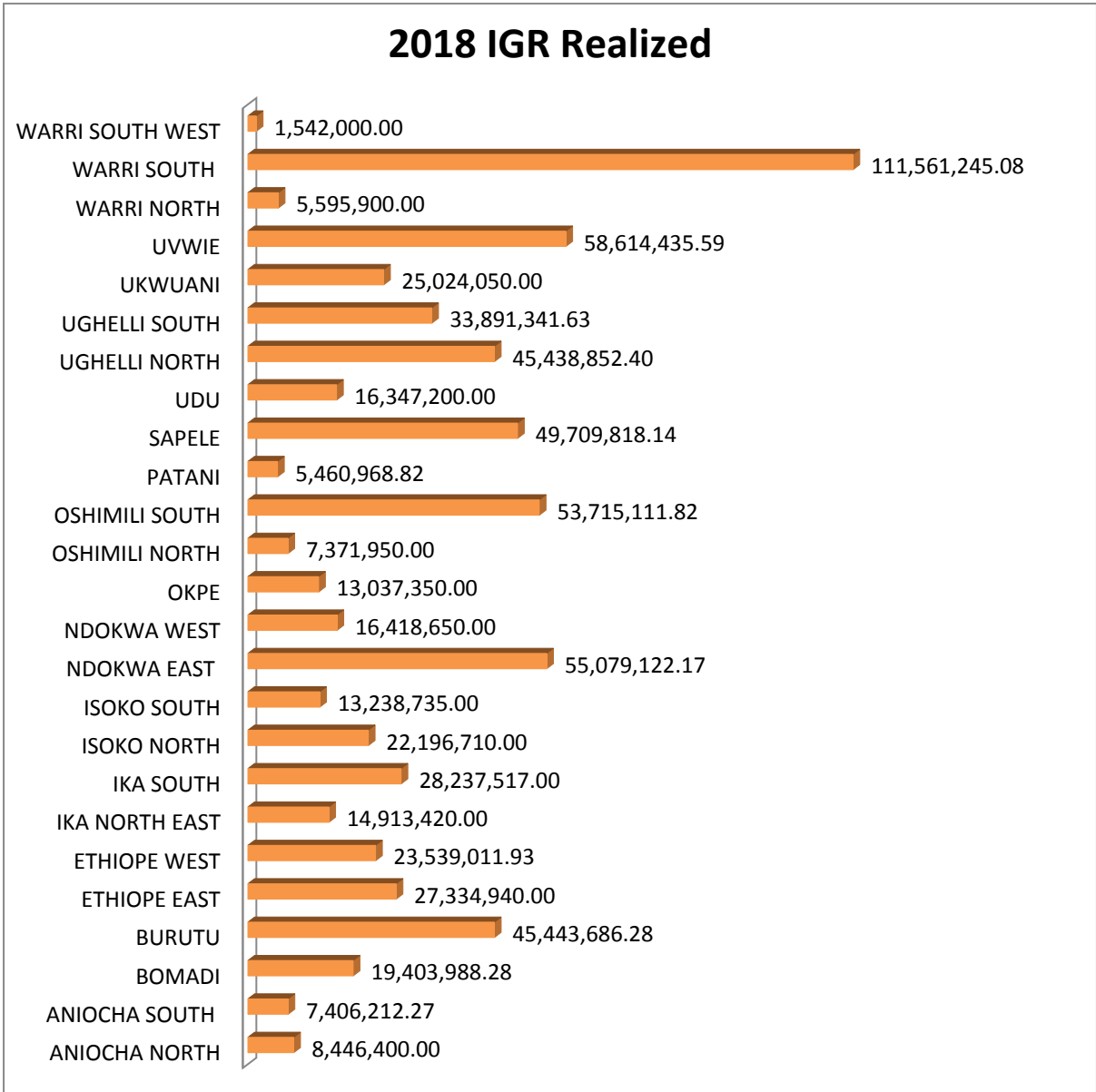
b. AID and GRANTS- ~~₦1,970,243,760.02~~

This represents the sum released by State Government to enable some Local Governments settle arrears of salaries

4. NON-TAX REVENUE-~~₦708,968,616.41~~

Non-tax revenue comprises all internally generated revenue of the 25 Local Governments.

Internally Generated Revenue realization by the 25 Local Governments of the State is charted hereunder:



Figures are in Naira

See Appendix A for further details.

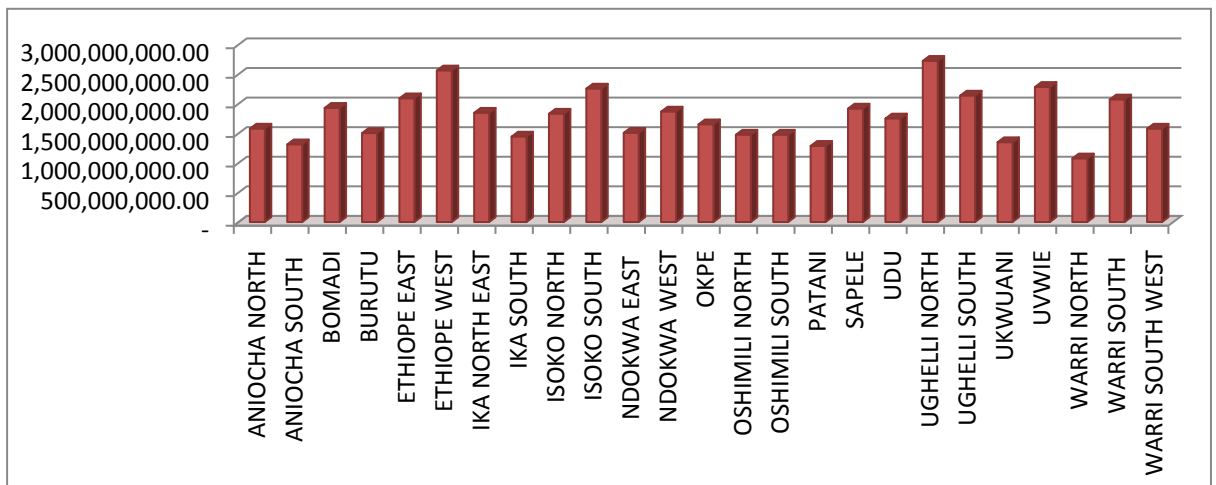
5. OTHER REVENUE-~~N~~103,387,619.38

This includes biometric savings. Details are also contained on Appendix A to this report.

6. SALARIES AND WAGES-~~N~~44,474,950,548.96

This consists of salaries and wages paid to both political office holders and staff of the Local Government as well as Primary school teachers’

salaries and Traditional Council across the 25 Local Governments of the State. Salaries and Wages are graphically represented below:

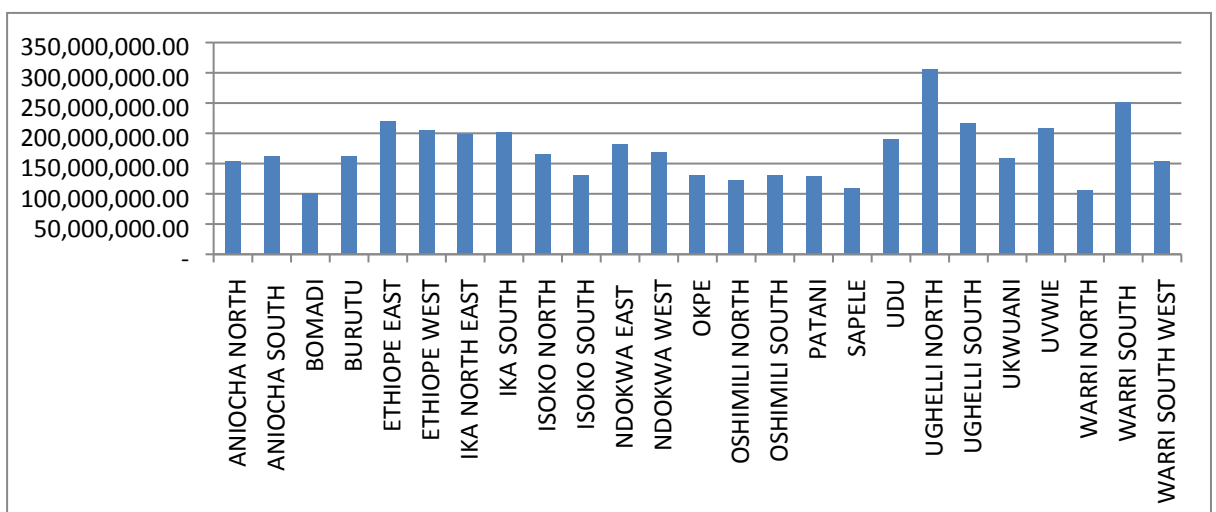


Figures are in Naira

See further details on Appendix B below.

7. SOCIAL BENEFITS - ~~N4,290,905,617.51~~

This represents contributory pensions deducted from salaries of 25 Local Governments' staff and primary school teachers and remitted to the bureau of Local Government pensions. It also includes retirement bonds etc. Graphically representation is hereunder:

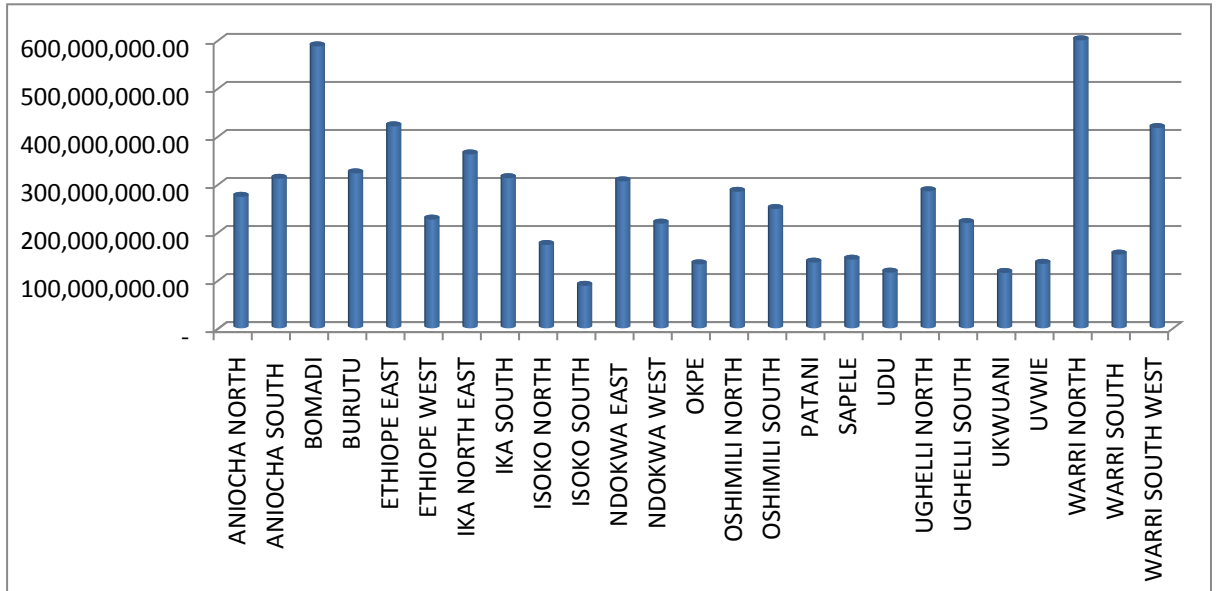


Figures are in Naira

See Appendix B for further details.

8. OVERHEAD COST-~~N~~6,565,551,116.24

This represents total overhead cost incurred during the year by the 25 Local Governments. Graphically representation is hereunder:



Figures are in Naira

See Appendix B for further details.

9. FINANCE COST-~~N~~6,770,492.75

This represents interest paid and other costs of raising credit facilities from banks. Details of Local Governments concerned are stated on Appendix B below.

10. PREPAYMENT-~~N~~8,141,730,676.53

This consists of advances granted to various staff to execute jobs on behalf of the 25 Local Governments which stood unretired as at the end of 2018 accounting year. Details are contained on Appendix 3C below.

11. PROCEEDS FROM SALE OF PPE-~~N~~6,449,000.00

This represent sum realised from the sale of assets including investments and PPE. Details are stated below:

PROCEEDS FROM SALE OF ASSETS	
LGA	AMOUNT (N)
NDOKWA EAST	6,449,000.00
TOTAL	6,449,000.00

12. PURCHASE/CONSTRUCTION OF PPE-~~N~~601,542,679.76

During the year under review, the 25 Local Governments spent a total sum of ~~N~~601,542,679.76 as capital expenditure for purchase/construction of PPE . Details are displayed below:

ANIOCHA NORTH	21,812,831.25
ANIOCHA SOUTH	36,700,000.00
BOMADI	22,401,446.22
BURUTU	52,955,322.02
ETHIOPE EAST	790,000.00
ETHIOPE WEST	24,750,000.00
IKA NORTH EAST	38,850,000.00
IKA SOUTH	21,641,805.00
ISOKO SOUTH	20,814,594.17
NDOKWA EAST	15,300,000.00
NDOKWA WEST	15,300,000.00
OKPE	13,231,446.22
OSHIMILI NORTH	79,507,000.00
UDU	6,300,000.00
UGHELLI NORTH	4,080,192.00
UGHELLI SOUTH	17,000,000.00
UKWUANI	10,000,000.00
UVWIE	10,615,000.00
WARRI NORTH	154,540,742.88
WARRI SOUTH	34,952,300.00
TOTAL	601,542,679.76

13. PROCEEDS FROM BORROWING-~~N~~34,660,911.27

This represents the amount of loan facilities obtained from banks by some Local Governments to finance their activities. Details are below:

PROCEEDS FROM BORROWINGS	
LGA	AMOUNT (₦)
ANIOCHA SOUTH	19,660,911.27
NDOKWA WEST	15,000,000.00
TOTAL	34,660,911.27

**14. DEPOSITS/DEDUCTIONS RECEIVED REFUNDED/REMITTED-~~₦8,130,377,317.00~~
& ₦7,746,963,188.86**

The breakdown of deposits/deductions received and remittance is shown hereunder:

MOVEMENT IN DEPOSIT AND DEDUCTIONS ACCOUNTS		
LGA	DEPOSITS/DEDUCTIONS RECEIVED	DEPOSITS REFUNDED/DEDUCTIONS REMITTED
ANIOCHA NORTH	288,732,414.41	(284,588,643.51)
ANIOCHA SOUTH	298,135,861.91	(298,135,862.01)
BOMADI	296,803,579.20	(241,775,897.24)
BURUTU	262,794,060.08	(235,264,900.75)
ETHIOPE EAST	305,763,370.45	(308,340,215.16)
ETHIOPE WEST	312,180,701.60	(267,758,945.43)
IKA NORTH EAST		-
IKA SOUTH	372,142,127.11	(372,142,127.11)
ISOKO NORTH	377,797,148.14	(377,797,148.14)
ISOKO SOUTH	419,943,648.80	(419,943,648.80)
NDOKWA EAST	282,836,967.90	(282,477,725.43)
NDOKWA WEST	451,366,987.90	(399,605,850.74)
OKPE	374,485,902.62	(368,934,219.84)
OSHIMILI NORTH	231,586,247.92	(194,796,161.86)
OSHIMILI SOUTH	420,562,718.19	(409,355,127.14)
PATANI	241,761,197.47	(241,753,410.70)
SAPELE	281,697,957.28	(278,444,836.08)
UDU	335,367,527.50	(283,594,157.98)
UGHELLI NORTH	483,056,901.16	(419,352,259.59)
UGHELLI SOUTH	415,579,840.02	(384,468,734.58)
UKWUANI	355,930,764.12	(355,930,764.12)
UVWIE	370,829,920.63	(370,829,920.63)
WARRI NORTH	312,768,278.49	(312,767,278.51)
WARRI SOUTH	449,985,986.20	(401,962,415.52)
WARRI SOUTH WEST	188,267,207.90	(236,942,937.99)
TOTAL	8,130,377,317.00	(7,746,963,188.86)

15. REPAYMENT OF BORROWINGS-~~₦~~67,948,792.95

This represents principal repayment of loans obtained from banks. It does not include interest payments as those have been accounted for as finance costs above. Hereunder are details:

REPAYMENT OF BORROWINGS	
LGA	AMOUNT (₦)
ANIOCHA NORTH	3,750,000.00
ANIOCHA SOUTH	17,895,667.02
NDOKWA WEST	6,250,000.00
OSHIMILI SOUTH	40,053,125.93
TOTAL	67,948,792.95

16. DEPRECIATION CHARGES-~~₦~~635,963,751.68

This represents the portion of PPE used up and expended by the 25 Local Governments for the year 2018. Details are shown on Appendix B below.

17. DEPOSITS-~~₦~~1,048,492,772.28

A total of ₦1,048,492,772.28 was outstanding on Deposits Account as at 31st December,2018. This account represents retention fees from payment made to Contractors. See Appendix D for details.

18. UNREMITTED DEDUCTIONS-~~₦~~2,982,470,331.66

This is consists of deductions made by the 25 Local Governments on behalf of other Government Agencies as well as other bodies from

payments made to third parties which the Councils are required to remit promptly.

Further details are contained on Appendix B to this report

19. GAIN/LOSS ON DISPOSAL OF PPE-~~N~~47,300,000.00

This represents motor vehicles given away to past chairmen of the under listed Local Governments during the year under review.

GAIN/LOSS ON DISPOSAL OF PPE	
LGA	AMOUNT (N)
NDOKWA WEST	15,300,000.00
UGHELLI SOUTH	17,000,000.00
WARRI NORTH	15,000,000.00
TOTAL	47,300,000.00

20. CASH AND ITS EQUIVALENT-~~N~~3,141,312,070.18

This represents cash and bank balances of the 25 Local Governments as per cash book as at 31st December, 2018. This balance is expected to drop significantly when the various bank accounts are subjected to proper bank reconciliation. See details on Appendix C below.

21. RECEIVABLES-~~N~~3,228,209.18

This represents various sums owed to some Local Governments. It includes internal revenue due and for which assessments have made but money has not been received as at the close of business on 31st December, 2017. The likely of receiving this money is near certainty; therefore no provision for bad debts was made. See Appendix C for details.

22. INVENTORIES-~~₦20,932,839.00~~

This represents unissued items in the stores of the 25 Local Governments as at 31st December, 2018. Find details on Appendix C

23. INVESTMENTS (FINANCIAL)-~~₦177,629,787.59~~

This represents stocks held by the 25 Local Governments in various companies. Appendix C has details.

24. PROPERTY, PLANT AND EQUIPMENT(PPE): ~~₦55,344,163,822.07~~

Details are on Appendix C and further detailed classification on Appendix E below.

25. PAYABLES-~~₦2,041,317,049.14~~

This represents various staff claims, contractual obligations etc. standing unpaid against the 25 Local Governments as at 31st December, 2018. Details are on Appendix D below.

26. SHORT TERM LOAN-~~₦99,699,040.85~~

This represents loans owed to various banks. Details are on Appendix D.

27. SPECIAL DEPOSIT-~~₦13,559,982.32~~

This represents instalments set aside and placed in fixed deposit by Oshimili North Local Government for the purpose of financing a project. Though it should ordinarily form part of cash and its equivalents, but it has been considered for separate disclosure due to its specific nature.

ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE –UKU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,474,417,887.96	1,303,490,893.77
Government Share of VAT	344,400,187.83	299,957,000.55
State share of 10% IGR	118,262,009.28	100,271,759.87
Non-Tax Revenue	6,896,400.00	17,121,532.50
Investment Income	-	-
Interest Earned	-	-
Aid & Grants	361,301,929.93	-
Total Inflow from Operating Activities (A)	2,305,278,415.00	1,720,841,186.69
Outflows		
Salaries & Wages	1,827,585,367.78	1,436,329,668.59
Social Benefits	153,116,451.52	90,557,334.96
Overhead Cost	272,929,414.23	203,054,148.32
Prepayments	21,601,200.00	(1,375,990.00)
Finance Cost	2,500,867.54	3,376,524.49
Total Outflow from Operating Activities (B)	2,277,733,301.07	1,731,941,686.36
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	27,545,113.93	(11,100,499.67)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(21,812,831.25)	-
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(21,812,831.25)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Capital Grant Received	-	-
Proceeds from Borrowings	-	-
Deposit Received	288,732,414.41	168,467,425.09
Deposit Remitted	(284,588,643.51)	(180,915,953.93)
Repayment of Borrowings	(3,750,000.00)	(19,140,513.72)
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	393,770.90	(31,589,042.56)
Net Cash Flow from all Activities	6,126,053.58	(42,689,542.23)
Cash & Its Equivalent Brought forward	646,913.15	43,336,455.38
Cash & Its Equivalent Carried forward	6,772,966.73	646,913.15

ANIOCHA NORTH LOCAL GOVERNMENT, ISSELE –UKU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	6,772,966.73	646,913.15
Receivables	2,272,000.00	722,000.00
Prepayments	228,377,886.07	206,776,686.07
Inventories	4,600,000.00	4,600,000.00
Total Current Assets A	242,022,852.80	212,745,599.22
Non-Current Assets	-	
Long Term Loans	-	-
Investments	4,757,186.10	4,757,186.10
Property, Plant & Equipment	2,220,996,899.75	1,093,039,000.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	2,225,754,085.85	1,097,796,186.10
Total Assets C = A + B	2,467,776,938.65	1,310,541,785.32
LIABILITIES	-	
Current Liabilities	-	
Deposits	18,467,546.91	-
Short Term Loans & Debts	-	-
Unremitted Deductions	33,773,145.45	48,096,921.46
Payables	64,219,418.34	313,253,425.13
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	116,460,110.70	361,350,346.59
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	116,460,110.70	361,350,346.59
Net Assets: G = C - F	2,351,316,827.95	949,191,438.73
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	2,025,646,066.35	902,214,997.65
Accumulated Surpluses/(Deficits)	325,670,761.60	46,976,441.08
Minority Interest	-	-
Total Net Assets/Equity: H=G	2,351,316,827.95	949,191,438.73

ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI –UKU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,558,024,632.08	1,286,451,584.84
Government Share of VAT	372,578,332.26	324,968,879.74
State share of 10% IGR	471,886,748.19	164,450,906.33
Non-Tax Revenue	7,357,012.27	10,747,129.14
Total Inflow from Operating Activities (A)	2,409,846,724.80	1,786,618,500.05
Outflows		
Salaries & Wages	1,767,165,257.44	1,469,451,976.37
Social Benefits	162,755,905.07	110,071,802.37
Overhead Cost	311,265,747.57	212,352,505.16
Prepayments	12,659,600.00	(30,826,318.21)
Grants & Contributions	-	-
Subsidies	-	-
Transfer to other Government Entities	-	-
Finance Cost	5,149,233.07	-
Total Outflow from Operating Activities (B)	2,258,995,743.15	1,761,049,965.69
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	150,850,981.65	25,568,534.36
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE		3,200,000.00
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(36,700,000.00)	(22,574,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(36,700,000.00)	(19,374,000.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Capital Grant Received	-	-
Proceeds from Borrowings	19,660,911.27	30,000,000.00
Deposit Received	298,135,861.91	174,781,141.91
Deposit Remitted	(298,135,862.01)	(174,781,141.91)
Repayment of Borrowings	(17,895,667.02)	(16,244,043.60)
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	1,765,244.15	13,755,956.40
Net Cash Flow from all Activities	115,916,225.80	19,950,490.76
Cash & Its Equivalent Brought forward	95,105,416.57	75,154,925.81
Cash & Its Equivalent Carried forward	211,021,642.37	95,105,416.57

ANIOCHA SOUTH LOCAL GOVERNMENT, OGWASHI –UKU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	211,021,642.37	95,105,416.57
Receivables	49,200.00	-
Prepayments	220,677,080.93	208,017,480.93
Inventories	-	-
Total Current Assets A	431,747,923.30	303,122,897.50
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	6,016,784.24	6,016,784.24
Property, Plant & Equipment	2,216,836,146.50	80,607,300.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	2,222,852,930.74	86,624,084.24
Total Assets C = A + B	2,654,600,854.04	389,746,981.74
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	82,100,974.34	-
Short Term Loans & Debts	8,720,344.16	12,104,332.98
Unremitted Deductions	-	82,100,974.44
Payables	1,554,600.00	457,004,882.40
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	92,375,918.50	551,210,189.82
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	92,375,918.50	551,210,189.82
Net Assets: G = C - F	2,562,224,935.54	(161,463,208.08)
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	2,170,925,146.50	71,396,300.00
Accumulated Surpluses/(Deficits)	391,299,789.04	(232,859,508.08)
Minority Interest	-	-
Total Net Assets/Equity: H=G	2,562,224,935.54	(161,463,208.08)

BOMADI LOCAL GOVERNMENT, BOMADI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,359,271,065.29	1,774,720,048.28
Government Share of VAT	330,216,515.96	
State share of 10% IGR	36,000,000.00	10,554,026.41
Non-Tax Revenue	19,403,988.28	1,121,936.01
Total Inflow from Operating Activities (A)	2,744,891,569.53	1,786,396,010.70
Outflows		
Salaries & Wages	1,928,081,056.77	1,323,646,716.97
Social Benefits	101,207,937.73	76,508,317.90
Overhead Cost	586,970,657.87	497,880,511.18
Prepayments	65,683,200.00	(151,449,000.00)
Grants & Contributions	-	-
Subsidies	-	-
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,681,942,852.37	1,746,586,546.05
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	62,948,717.16	39,809,464.65
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(22,401,446.22)	-
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(22,401,446.22)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Capital Grant Received	-	-
Proceeds from Borrowings	-	-
Deposit Received	296,803,579.20	217,707,644.73
Deposit Remitted	(241,775,897.24)	(184,867,978.64)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	55,027,681.96	32,839,666.09
Net Cash Flow from all Activities	95,574,952.90	72,649,130.74
Cash & Its Equivalent Brought forward	86,333,480.21	13,684,349.47
Cash & Its Equivalent Carried forward	181,908,433.11	86,333,480.21

BOMADI LOCAL GOVERNMENT, BOMADI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	181,908,433.11	86,333,480.21
Receivables	-	-
Prepayments	676,794,646.66	611,111,446.66
Inventories	2,000,000.00	2,000,000.00
Total Current Assets A	860,703,079.77	699,444,926.87
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	3,974,260.75	3,974,260.75
Property, Plant & Equipment	688,821,782.42	562,343,386.98
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	692,796,043.17	566,317,647.73
Total Assets C = A + B	1,553,499,122.94	1,265,762,574.60
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	-	-
Short Term Loans & Debts	10,363,922.59	10,363,922.59
Unremitted Deductions	367,776,986.13	312,749,304.17
Payables	32,901,737.02	32,901,737.02
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	411,042,645.74	356,014,963.78
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	411,042,645.74	356,014,963.78
Net Assets: G = C - F	1,142,456,477.20	909,747,610.82
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	712,786,441.83	572,098,263.03
Accumulated Surpluses/(Deficits)	429,670,035.37	337,649,347.79
Minority Interest	,	,
Total Net Assets/Equity: H=G	1,142,456,477.20	909,747,610.82

BURUTU LOCAL GOVERNMENT, BURUTU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,979,235,743.30	1,552,560,519.38
Government Share of VAT	426,796,118.71	-
State share of 10% IGR	31,514,092.11	-
Non-Tax Revenue	45,443,686.28	22,595,021.33
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,482,989,640.40	1,575,155,540.71
Outflows		
Salaries & Wages	1,503,210,872.30	1,331,047,401.28
Social Benefits	162,203,469.15	1,079,330.16
Overhead Cost	322,540,235.22	153,970,257.18
Prepayments	390,918,210.00	(70,303,260.90)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,378,872,786.67	1,415,793,727.72
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	104,116,853.73	159,361,812.99
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(52,955,322.02)	(117,972,348.20)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(52,955,322.02)	(117,972,348.20)
CASH FLOW FROM FINANCING ACTIVITIES		
Capital Grant Received	-	-
Proceeds from Borrowings	-	-
Deposit Received	262,794,060.08	260,899,094.01
Deposit Remitted	(235,264,900.75)	(217,024,055.81)
Repayment of Borrowings	-	(17,500,000.00)
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	27,529,159.33	26,375,038.20
Net Cash Flow from all Activities	78,690,691.04	67,764,502.99
Cash & Its Equivalent Brought forward	209,344,718.60	141,580,215.61
Cash & Its Equivalent Carried forward	288,035,409.64	209,344,718.60

BURUTU LOCAL GOVERNMENT, BURUTU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	288,035,409.64	209,344,718.60
Receivables		-
Prepayments	892,701,898.41	501,783,688.41
Inventories	150,969.00	150,969.00
Total Current Assets A	1,180,888,277.05	711,279,376.01
Non-Current Assets	-	
Long Term Loans	-	-
Investments	5,602,819.78	5,602,819.78
Property, Plant & Equipment	2,297,608,745.00	716,184,000.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	2,303,211,564.78	721,786,819.78
Total Assets C = A + B	3,484,099,841.83	1,433,066,195.79
LIABILITIES	-	
Current Liabilities	-	
Deposits	240,036,720.33	-
Short Term Loans & Debts	-	-
Unremitted Deductions	-	212,507,561.32
Payables	84,621,576.34	56,773,947.50
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	324,658,296.67	269,281,508.82
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	324,658,296.67	269,281,508.82
Net Assets: G = C - F	3,159,441,545.16	1,163,784,686.97
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	2,214,108,829.46	649,335,547.50
Accumulated Surpluses/(Deficits)	945,332,715.70	514,449,139.47
Minority Interest	-	-
Total Net Assets/Equity: H=G	3,159,441,545.16	1,163,784,686.97

ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,741,775,083.77	2,283,589,386.65
Government Share of VAT	419,829,499.80	366,910,622.85
State share of 10% IGR	365,944,738.17	83,659,094.59
Non-Tax Revenue	27,334,940.00	12,308,800.00
Aid & Grants		-
Debt Forgiveness		-
Other Revenue	37,640,817.68	36,369,271.02
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	3,592,525,079.42	2,782,837,175.11
Outflows		
Salaries & Wages	2,913,440,813.10	2,370,317,890.44
Social Benefits	219,525,188.62	155,573,434.56
Overhead Cost	420,511,221.00	229,358,986.68
Prepayments	34,671,314.00	5,410,749.65
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	3,588,148,536.72	2,760,661,061.33
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	4,376,542.70	22,176,113.78
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(790,000.00)	-
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(790,000.00)	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Deposit Received	305,763,370.45	104,227,715.02
Deposit Remitted	(308,340,215.16)	(72,525,959.48)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	(2,576,844.71)	31,701,755.54
Net Cash Flow from all Activities	1,009,697.99	53,877,869.32
Cash & Its Equivalent Brought forward	56,058,881.39	2,181,012.07
Cash & Its Equivalent Carried forward	57,068,579.38	56,058,881.39

ETHIOPE EAST LOCAL GOVERNMENT, ISIOKOLO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	57,068,579.38	56,058,881.39
Receivables	-	
Prepayments	213,060,624.05	178,469,310.05
Inventories	2,005,100.00	-
Total Current Assets A	272,134,303.43	234,528,191.44
Non-Current Assets	-	
Long Term Loans	-	-
Investments	5,829,795.55	6,129,795.55
Property, Plant & Equipment	1,443,886,941.20	404,731,000.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,449,716,736.75	410,860,795.55
Total Assets C = A + B	1,721,851,040.18	645,388,986.99
LIABILITIES	-	
Current Liabilities	-	
Deposits	-	27,215,335.40
Short Term Loans & Debts	-	-
Unremitted Deductions	179,319,821.30	154,681,330.61
Payables	127,480,905.85	951,023,280.37
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	306,800,727.15	1,132,919,946.38
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	306,800,727.15	1,132,919,946.38
Net Assets: G = C - F	1,415,050,313.03	(487,530,959.39)
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	1,376,096,760.35	324,669,094.15
Accumulated Surpluses/(Deficits)	38,953,552.68	(812,200,053.54)
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,415,050,313.03	(487,530,959.39)

ETHIOPE WEST LOCAL GOVERNMENT, OGHARA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,206,219,390.32	1,748,386,902.55
Government Share of VAT	422,027,666.67	368,861,790.55
State share of 10% IGR	1,463,794,062.65	85,341,181.51
Non-Tax Revenue	23,539,011.93	6,647,000.00
Investment Income	-	-
Interest Earned	-	-
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	3,115,580,131.57	2,209,236,874.61
Outflows		
Salaries & Wages	2,663,454,654.31	1,987,487,172.09
Social Benefits	188,743,745.25	84,041,034.05
Overhead Cost	226,295,577.92	145,195,743.98
Prepayments	39,367,516.73	8,157,700.00
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	3,117,861,494.21	2,224,881,650.12
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	(2,281,362.64)	(15,644,775.51)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Purchase/ Construction of PPE	(24,750,000.00)	(12,305,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(24,750,000.00)	(12,305,000.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Deposit Received	312,180,701.60	226,007,178.84
Deposit Remitted	(267,758,945.43)	(200,264,812.26)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	44,421,756.17	25,742,366.58
Net Cash Flow from all Activities	17,390,393.53	(2,207,408.93)
Cash & Its Equivalent Brought forward	60,124,221.00	62,361,628.10
Cash & Its Equivalent Carried forward	77,514,614.53	60,154,219.17

ETHIOPE WEST LOCAL GOVERNMENT, OGHARA
STATEMENT OF POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	77,514,614.53	60,154,219.17
Receivables	-	-
Prepayments	296,728,728.62	264,894,801.11
Inventories	2,005,100.00	2,005,100.00
Total Current Assets A	376,248,443.15	327,054,120.28
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	2,689,531.47	2,689,531.47
Property, Plant & Equipment	2,064,899,535.00	3,647,343,478.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	2,067,589,066.47	3,650,033,009.47
Total Assets C = A + B	2,443,837,509.62	3,977,087,129.75
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	-	-
Short Term Loans & Debts	-	-
Unremitted Deductions	318,434,601.17	297,094,487.20
Payables	152,505,813.50	312,230,562.16
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	470,940,414.67	609,325,049.36
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	470,940,414.67	609,325,049.36
Net Assets: G = C - F	1,972,897,094.95	3,367,762,080.39
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	1,819,162,577.68	3,306,556,392.43
Accumulated Surpluses/(Deficits)	153,734,517.27	61,205,687.96
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,972,897,094.95	3,367,762,080.39

IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,940,295,729.66	1,753,807,178.96
Government Share of VAT	406,377,503.44	354,970,173.46
State share of 10% IGR	151,842,896.80	86,245,776.09
Non-Tax Revenue	14,913,420.00	14,577,600.00
Aid & Grants	338,364,621.27	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,851,794,171.17	2,209,600,728.51
Outflows		
Salaries & Wages	2,150,220,398.12	1,712,939,146.34
Social Benefits	198,969,033.30	145,576,679.66
Overhead Cost	361,983,318.29	306,721,715.13
Prepayments	44,270,050.00	(18,021,450.00)
Transfer to other Government Entities	-	-
Finance Cost	1,833,533.78	-
Total Outflow from Operating Activities (B)	2,757,276,333.49	2,147,216,091.13
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	94,517,837.68	62,384,637.38
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(38,850,000.00)	(28,120,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(38,850,000.00)	(28,120,000.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Deposit Received	-	183,264,150.27
Deposit Remitted	-	(183,264,150.27)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	-	-
Net Cash Flow from all Activities	55,667,837.68	34,264,637.38
Cash & Its Equivalent Brought forward	197,496,704.41	163,232,067.03
Cash & Its Equivalent Carried forward	253,164,542.09	197,496,704.41

IKA NORTH EAST LOCAL GOVERNMENT, OWA-OYIBU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	253,164,542.09	197,496,704.41
Receivables	-	-
Prepayments	137,414,921.65	93,144,871.65
Inventories	-	-
Total Current Assets A	390,579,463.74	290,641,576.06
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	17,724,718.52	17,724,718.52
Property, Plant & Equipment	906,649,666.03	876,061,605.12
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	924,374,384.55	893,786,323.64
Total Assets C = A + B	1,314,953,848.29	1,184,427,899.70
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	12,677,473.97	-
Short Term Loans & Debts	-	-
Unremitted Deductions	42,260,428.89	54,937,902.86
Payables	8,708,550.00	313,620,449.37
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	63,646,452.86	368,558,352.23
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	63,646,452.86	368,558,352.23
Net Assets: G = C - F	1,251,307,395.43	815,869,547.47
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	872,941,544.20	872,941,544.20
Accumulated Surpluses/(Deficits)	378,365,851.23	(57,071,996.73)
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,251,307,395.43	815,869,547.47

IKA SOUTH LOCAL GOVERNMENT, AGBOR
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,379,398,060.88	1,779,867,611.90
Government Share of VAT	389,841,792.98	340,292,514.53
State share of 10% IGR	71,638,001.37	59,276,872.03
Non-Tax Revenue	28,237,517.00	32,499,605.20
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	11,896,573.21
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,869,115,372.23	2,223,833,176.87
Outflows	-	-
Salaries & Wages	2,285,882,862.29	1,849,067,486.68
Social Benefits	202,280,224.38	146,686,014.16
Overhead Cost	329,015,052.62	179,521,379.01
Prepayments	24,966,795.00	12,746,905.00
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,842,144,934.29	2,188,021,784.85
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	26,970,437.94	35,811,392.02
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(21,641,805.00)	(43,661,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(21,641,805.00)	(43,661,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	372,142,127.11	208,990,257.98
Deposit Remitted	(372,142,127.11)	(324,968,192.73)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	-	(115,977,934.75)
Net Cash Flow from all Activities	5,328,632.94	(123,827,542.73)
Cash & Its Equivalent Brought forward	(55,346,408.35)	68,481,134.38
Cash & Its Equivalent Carried forward	(50,017,775.41)	(55,346,408.35)

IKA SOUTH LOCAL GOVERNMENT, AGBOR
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	(50,017,775.41)	(55,346,408.35)
Receivables	-	-
Prepayments	106,262,330.00	81,295,535.00
Inventories	3,068,725.00	3,068,725.00
Total Current Assets A	59,313,279.59	29,017,851.65
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	5,751,779.41	5,751,779.41
Property, Plant & Equipment	1,520,827,581.00	2,441,336,847.50
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,526,579,360.41	2,447,088,626.91
Total Assets C = A + B	1,585,892,640.00	2,476,106,478.56
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	32,139,223.59	32,139,223.59
Short Term Loans & Debts	(3,929,333.45)	(3,929,333.45)
Unremitted Deductions	46,690,389.89	46,690,389.89
Payables	164,207,501.31	1,023,406,857.88
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	239,107,781.34	1,098,307,137.91
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	239,107,781.34	1,098,307,137.91
Net Assets: G = C - F	1,346,784,858.66	1,377,799,340.65
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	588,306,149.98	1,530,457,221.48
Accumulated Surpluses/(Deficits)	758,478,708.68	(152,657,880.83)
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,346,784,858.66	1,377,799,340.65

ISOKO NORTH LOCAL GOVERNMENT, OZORO
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,069,771,523.77	1,331,147,790.52
Government Share of VAT	-	327,443,378.50
State share of 10% IGR	375,366,078.90	78,227,841.43
Non-Tax Revenue	22,196,710.00	13,211,623.01
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,467,334,312.67	1,750,030,633.46
Outflows	-	-
Salaries & Wages	2,036,525,595.55	1,511,089,474.31
Social Benefits	165,880,230.50	125,245,719.12
Overhead Cost	173,475,866.38	130,742,500.36
Prepayments	48,223,500.00	(3,505,000.00)
Transfer to other Government Entities	-	-
Finance Cost	-	3,893,752.06
Total Outflow from Operating Activities (B)	2,424,105,192.43	1,767,466,445.85
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	43,229,120.24	(17,435,812.39)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	-	(12,000,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	-	(12,000,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	377,797,148.14	76,100,669.69
Deposit Remitted	(377,797,148.14)	(77,259,297.83)
Repayment of Borrowings	-	(25,587,086.82)
Net Cash Flow from Financing Activities	-	(26,745,714.96)
Net Cash Flow from all Activities	43,229,120.24	(56,181,527.35)
Cash & Its Equivalent Brought forward	64,103,616.80	120,313,534.88
Cash & Its Equivalent Carried forward	107,332,737.04	64,132,007.53

ISOKO NORTH LOCAL GOVERNMENT, OZORO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	107,332,737.04	64,132,007.53
Receivables	-	-
Prepayments	259,418,170.26	211,694,670.26
Inventories	400,000.00	400,000.00
Total Current Assets A	367,150,907.30	276,226,677.79
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	13,981,775.76	13,981,775.76
Property, Plant & Equipment	1,235,143,749.80	862,000,000.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,249,125,525.56	875,981,775.76
Total Assets C = A + B	1,616,276,432.86	1,152,208,453.55
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	168,450,821.22	-
Short Term Loans & Debts	-	-
Unremitted Deductions	-	168,450,821.22
Payables	29,313,310.00	236,115,474.00
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	197,764,131.22	404,566,295.22
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	197,764,131.22	404,566,295.22
Net Assets: G = C - F	1,418,512,301.64	747,642,158.33
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	1,043,178,815.61	614,284,526.00
Accumulated Surpluses/(Deficits)	375,333,486.03	133,357,632.33
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,418,512,301.64	747,642,158.33

ISOKO SOUTH LOCAL GOVERNMENT, OLEH
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,364,105,806.58	1,841,661,041.82
Government Share of VAT	440,963,304.37	385,669,706.47
State share of 10% IGR	294,034,847.13	-
Non-Tax Revenue	13,238,735.00	26,133,730.00
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	3,112,342,693.08	2,253,464,478.29
Outflows	-	-
Salaries & Wages	2,708,152,504.71	1,996,203,401.14
Social Benefits	131,038,043.62	87,048,226.24
Overhead Cost	85,933,124.36	146,616,275.34
Prepayments	31,828,540.01	(8,192,220.00)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,956,952,212.70	2,221,675,682.72
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	155,390,480.38	31,788,795.57
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	(20,814,594.17)	(9,000,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(20,814,594.17)	(9,000,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	419,943,648.80	216,119,709.13
Deposit Remitted	(419,943,648.80)	(216,119,709.13)
Repayment of Borrowings	-	(21,720,520.89)
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	-	(21,720,520.89)
Net Cash Flow from all Activities	134,575,886.21	1,068,274.68
Cash & Its Equivalent Brought forward	50,022,171.48	48,953,896.71
Cash & Its Equivalent Carried forward	184,598,057.69	50,022,171.39

ISOKO SOUTH LOCAL GOVERNMENT, OLEH
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	184,598,057.69	50,022,171.39
Receivables	-	-
Prepayments	174,050,653.33	142,222,113.41
Inventories	162,450.00	178,200.00
Total Current Assets A	358,811,161.02	192,422,484.80
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	5,867,147.04	5,867,147.04
Property, Plant & Equipment	1,400,944,594.17	1,380,130,000.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,406,811,741.21	1,385,997,147.04
Total Assets C = A + B	1,765,622,902.23	1,578,419,631.84
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	82,395,639.35	-
Short Term Loans & Debts	-	23,833,867.31
Unremitted Deductions	-	82,395,639.35
Payables	166,382,920.00	618,116,367.40
Short Term Provisions	23,833,867.31	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	272,612,426.66	724,345,874.06
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	272,612,426.66	724,345,874.06
Net Assets: G = C - F	1,493,010,475.57	854,073,757.78
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	854,073,757.78	773,046,797.76
Accumulated Surpluses/(Deficits)	638,936,717.79	81,026,960.02
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,493,010,475.57	854,073,757.78

NDOKWA EAST LOCAL GOVERNMENT, ABOH
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,930,506,299.73	1,396,462,682.88
Government Share of VAT	343,191,196.02	298,883,858.32
State share of 10% IGR	77,696,368.25	78,538,173.89
Non-Tax Revenue	55,079,122.17	30,768,866.00
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,406,472,986.17	1,804,653,581.09
Outflows	-	-
Salaries & Wages	1,934,867,553.56	1,499,715,286.84
Social Benefits	181,749,333.67	131,908,836.51
Overhead Cost	305,920,530.75	317,581,744.04
Prepayments	(46,177,988.93)	(142,626,233.53)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,376,359,429.05	1,806,579,633.86
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	30,113,557.12	(1,926,052.77)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	6,449,000.00	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(15,300,000.00)	-
Purchase/ Construction of Investment Property	-	-
Net Cash Flow from Investing Activities	(8,851,000.00)	-
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	282,836,967.90	163,414,472.48
Deposit Remitted	(282,477,725.43)	(164,714,298.39)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	359,242.47	(1,299,825.91)
Net Cash Flow from all Activities	21,621,799.59	(3,225,878.68)
Cash & Its Equivalent Brought forward	33,227,436.32	36,453,315.00
Cash & Its Equivalent Carried forward	54,849,235.91	33,227,436.32

NDOKWA EAST LOCAL GOVERNMENT, ABOH
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	54,849,235.91	33,227,436.32
Receivables	-	-
Prepayments	478,128,856.30	524,306,845.23
Inventories	2,200,000.00	2,200,000.00
Total Current Assets A	535,178,092.21	559,734,281.55
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	4,547,303.25	4,547,303.25
Property, Plant & Equipment	900,661,413.47	1,276,606,000.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	905,208,716.72	1,281,153,303.25
Total Assets C = A + B	1,440,386,808.93	1,840,887,584.80
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	36,273,959.34	-
Short Term Loans & Debts	-	-
Unremitted Deductions	-	35,914,716.87
Payables	113,223,428.06	556,512,199.71
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	149,497,387.40	592,426,916.58
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	149,497,387.40	592,426,916.58
Net Assets: G = C - F	1,290,889,421.53	1,248,460,668.22
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	539,036,449.94	870,977,671.54
Accumulated Surpluses/(Deficits)	751,852,971.59	377,482,996.68
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,290,889,421.53	1,248,460,668.22

NDOKWA WEST LOCAL GOVERNMENT, KWALE
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,635,223,453.07	1,512,183,866.01
Government Share of VAT	379,424,837.05	6,300,000.00
State share of 10% IGR	73,580,305.36	162,398,335.22
Non-Tax Revenue	16,418,650.00	14,277,785.20
Investment Income	-	-
Interest Earned	-	-
Aid & Grants	468,617,901.35	-
Other Revenue	-	-
Total Inflow from Operating Activities (A)	2,573,265,146.83	1,695,159,986.43
Outflows	-	-
Salaries & Wages	2,131,193,053.65	1,492,679,852.01
Social Benefits	218,436,270.31	70,392,093.49
Overhead Cost	168,886,537.63	440,632,881.81
Prepayments	59,883,500.00	(118,583,337.96)
Transfer to other Government Entities	-	-
Finance Cost	2,436,091.43	-
Total Outflow from Operating Activities (B)	2,580,835,453.02	1,885,121,489.35
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	(7,570,306.19)	(189,961,502.92)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	8,025,000.00
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	(15,300,000.00)	-
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(15,300,000.00)	8,025,000.00
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	15,000,000.00	5,000,000.00
Deposit Received	451,366,987.90	282,812,493.80
Deposit Remitted	(399,605,850.74)	(242,092,732.77)
Repayment of Borrowings	(6,250,000.00)	(5,000,000.00)
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	60,511,137.16	40,719,761.03
Net Cash Flow from all Activities	37,640,830.97	(141,216,741.89)
Cash & Its Equivalent Brought forward	31,032,091.58	172,248,833.47
Cash & Its Equivalent Carried forward	68,672,922.55	31,032,091.58

NDOKWA WEST LOCAL GOVERNMENT, KWALE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	68,672,922.55	31,032,091.58
Receivables	-	-
Prepayments	349,967,303.13	290,083,803.13
Inventories	224,100.00	436,040.00
Total Current Assets A	418,864,325.68	321,551,934.71
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	4,856,162.21	4,856,162.21
Property, Plant & Equipment	1,496,532,029.48	3,222,942,500.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,501,388,191.69	3,227,798,662.21
Total Assets C = A + B	1,920,252,517.37	3,549,350,596.92
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	9,920,633.66	-
Short Term Loans & Debts	13,750,000.00	5,000,000.00
Unremitted Deductions	274,493,511.39	232,653,007.89
Payables	256,805,405.75	523,058,453.30
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	554,969,550.80	760,711,461.19
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	554,969,550.80	760,711,461.19
Net Assets: G = C - F	1,365,282,966.57	2,788,639,135.73
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	992,543,543.89	2,704,589,617.99
Accumulated Surpluses/(Deficits)	372,739,422.68	84,049,517.74
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,365,282,966.57	2,788,639,135.73

OKPE LOCAL GOVERNMENT, OREROKPE
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,897,701,786.51	1,231,082,651.06
Government Share of VAT	364,276,326.95	317,599,737.52
State share of 10% IGR	112,026,677.76	73,954,354.28
Non-Tax Revenue	13,037,350.00	19,564,238.86
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	66,046,801.70	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,453,088,942.92	1,642,200,981.72
Outflows	-	-
Salaries & Wages	2,080,919,009.35	1,435,062,704.10
Social Benefits	131,484,283.11	93,216,749.13
Overhead Cost	133,209,452.55	97,781,449.92
Prepayments	57,148,485.00	(5,605,834.00)
Subsidies	-	-
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,402,761,230.01	1,620,455,069.15
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	50,327,712.91	21,745,912.57
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	(13,231,446.22)	(24,689,500.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(13,231,446.22)	(24,689,500.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	374,485,902.62	191,411,083.91
Deposit Remitted	(368,934,219.84)	(191,416,971.14)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	5,551,682.78	(5,887.23)
Net Cash Flow from all Activities	42,647,949.47	(2,949,474.66)
Cash & Its Equivalent Brought forward	149,127,239.04	152,076,713.70
Cash & Its Equivalent Carried forward	191,775,188.51	149,127,239.04

OKPE LOCAL GOVERNMENT, OREROKPE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	191,775,188.51	149,127,239.04
Receivables	907,009.39	907,009.39
Prepayments	538,727,484.30	481,578,999.30
Inventories	-	-
Total Current Assets A	731,409,682.20	631,613,247.73
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	4,033,175.86	4,033,175.86
Property, Plant & Equipment	1,692,350,602.00	595,835,209.63
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,696,383,777.86	599,868,385.49
Total Assets C = A + B	2,427,793,460.06	1,231,481,633.22
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	136,397,673.54	-
Short Term Loans & Debts	-	-
Unremitted Deductions	-	130,845,990.76
Payables	42,563,324.48	473,650,077.30
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	178,960,998.02	604,496,068.06
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	178,960,998.02	604,496,068.06
Net Assets: G = C - F	2,248,832,462.04	626,985,565.16
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	1,189,406,661.47	62,878,970.86
Accumulated Surpluses/(Deficits)	1,059,425,800.57	564,106,594.30
Minority Interest	-	-
Total Net Assets/Equity: H=G	2,248,832,462.04	626,985,565.16

OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,790,696,182.13	1,064,334,179.54
Government Share of VAT	352,725,744.95	307,347,048.17
State share of 10% IGR	42,691,289.62	72,703,273.15
Non-Tax Revenue	7,371,950.00	3,495,946.76
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	11,247,524.12
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,193,485,166.70	1,459,127,971.74
Outflows	-	-
Salaries & Wages	1,852,421,109.20	1,236,090,564.97
Social Benefits	122,980,355.57	62,383,107.75
Overhead Cost	279,846,568.52	198,675,115.90
Prepayments	(131,659,039.66)	(92,963,025.97)
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,123,588,993.63	1,404,185,762.65
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	69,896,173.07	54,942,209.09
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(79,507,000.00)	(12,000,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Net Cash Flow from Investing Activities	(79,507,000.00)	(12,000,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Capital Grant Received	-	-
Proceeds from Borrowings	-	-
Deposit Received	231,586,247.92	166,128,715.08
Deposit Remitted	(194,796,161.86)	(166,711,830.32)
Repayment of Borrowings	-	(37,125,462.83)
Special Savings	(13,559,982.32)	-
Net Cash Flow from Financing Activities	23,230,103.74	(37,708,578.07)
Net Cash Flow from all Activities	13,619,276.81	5,233,631.02
Cash & Its Equivalent Brought forward	71,470,604.78	66,236,973.76
Cash & Its Equivalent Carried forward	85,089,881.59	71,470,604.78

OSHIMILI NORTH LOCAL GOVERNMENT, AKWUKWU-IGBO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	85,089,881.59	71,470,604.78
Receivables	-	-
Prepayments	542,266,954.03	410,607,914.37
Inventories	-	3,500,000.00
Special Savings	13,559,982.32	
Total Current Assets A	640,916,817.94	485,578,519.15
Non-Current Assets	-	
Long Term Loans	-	-
Investments	12,271,657.90	12,271,675.90
Property, Plant & Equipment	1,296,236,947.40	901,459,993.02
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,308,508,605.30	913,731,668.92
Total Assets C = A + B	1,949,425,423.24	1,399,310,188.07
LIABILITIES	-	
Current Liabilities	-	
Deposits	11,259,530.36	11,259,530.36
Short Term Loans & Debts	-	-
Unremitted Deductions	177,722,966.52	140,932,880.46
Payables	11,665,000.00	130,326,354.27
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	200,647,496.88	282,518,765.09
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	200,647,496.88	282,518,765.09
Net Assets: G = C - F	1,748,777,926.36	1,116,791,422.98
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	1,196,444,727.74	884,728,160.74
Accumulated Surpluses/(Deficits)	552,333,198.62	232,063,262.24
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,748,777,926.36	1,116,791,422.98

OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES		
Inflows		
Government Share of FAAC (Statutory Revenue)	1,603,395,823.49	1,415,547,694.48
Government Share of VAT	379,643,083.64	331,239,793.33
State share of 10% IGR	23,614,560.18	75,407,584.51
Non-Tax Revenue	53,715,111.82	59,943,300.00
Investment Income	-	-
Interest Earned	-	-
Aid & Grants	435,858,947.94	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,496,227,527.07	1,882,138,372.32
Outflows		
Salaries & Wages	1,963,317,031.11	1,584,013,267.04
Social Benefits	131,252,311.22	129,791,868.10
Overhead Cost	248,341,590.25	268,680,883.53
Prepayments	29,771,522.62	(58,727,609.12)
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,372,682,455.20	1,923,758,409.55
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	123,545,071.87	(41,620,037.23)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	-	-
Purchase/ Construction of Investment Property	-	-
Net Cash Flow from Investing Activities		
CASH FLOW FROM FINANCING ACTIVITIES		
Capital Grant Received		-
Proceeds from Borrowings	37,481,825.29	30,000,000.00
Deposit Received	420,562,718.19	258,545,909.83
Deposit Remitted	(409,355,127.14)	(260,222,809.02)
Repayment of Borrowings	(40,053,125.93)	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	8,636,290.41	28,323,100.81
Net Cash Flow from all Activities	132,181,362.28	(13,296,936.42)
Cash & Its Equivalent Brought forward	237,908,313.14	251,205,249.56
Cash & Its Equivalent Carried forward	370,089,675.42	237,908,313.14

OSHIMILI SOUTH LOCAL GOVERNMENT, ASABA
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	370,089,675.42	237,908,313.14
Receivables	-	-
Prepayments	358,252,287.48	328,480,764.86
Inventories	-	-
Total Current Assets A	728,341,962.90	566,389,078.00
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	6,494,144.38	6,494,144.38
Property, Plant & Equipment	9,103,363,644.67	9,146,204,276.34
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	9,109,857,789.05	9,152,698,420.72
Total Assets C = A + B	9,838,199,751.95	9,719,087,498.72
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	91,343,381.45	-
Short Term Loans & Debts	-	30,000,000.00
Unremitted Deductions	27,428,699.36	80,135,790.40
Payables	85,101,206.39	574,215,836.67
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	203,873,287.20	684,351,627.07
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	203,873,287.20	684,351,627.07
Net Assets: G = C - F	9,634,326,464.75	9,034,735,871.65
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	9,159,628,228.18	9,159,628,228.18
Accumulated Surpluses/(Deficits)	474,698,236.57	(124,892,356.53)
Minority Interest	-	-
Total Net Assets/Equity: H=G	9,634,326,464.75	9,034,735,871.65

PATANI LOCAL GOVERNMENT, PATANI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,542,945,796.25	1,022,351,669.78
Government Share of VAT	315,349,842.20	274,170,925.90
State share of 10% IGR	36,000,000.00	63,746,575.24
Non-Tax Revenue	5,460,968.82	442,000.00
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	1,899,756,607.27	1,360,711,170.92
Outflows	-	-
Salaries & Wages	1,560,634,708.01	1,139,985,857.77
Social Benefits	129,305,667.92	92,872,845.99
Overhead Cost	132,754,852.86	150,168,073.44
Prepayments	58,825,740.00	(89,233,034.44)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	1,881,520,968.79	1,293,793,742.76
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	18,235,638.48	66,917,428.16
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	2,000,000.00
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	-	(77,500,289.28)
Purchase/ Construction of Investment Property	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	-	(75,500,289.28)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	241,761,197.47	163,586,435.31
Deposit Remitted	(241,753,410.70)	(163,586,429.31)
Repayment of Borrowings	-	(2,877,112.68)
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	7,786.77	(2,877,106.68)
Net Cash Flow from all Activities	18,243,425.25	(11,459,967.80)
Cash & Its Equivalent Brought forward	31,250,774.05	42,710,741.85
Cash & Its Equivalent Carried forward	49,494,199.30	31,250,774.05

PATANI LOCAL GOVERNMENT, PATANI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalentents	49,494,199.30	31,250,774.05
Receivables	-	-
Prepayments	336,911,320.30	278,085,580.30
Inventories	2,360,785.00	6,280,440.00
Total Current Assets A	388,766,304.60	315,616,794.35
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	10,980,146.28	10,980,146.28
Property, Plant & Equipment	1,624,113,564.29	1,238,221,624.04
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,635,093,710.57	1,249,201,770.32
Total Assets C = A + B	2,023,860,015.17	1,564,818,564.67
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	-	-
Short Term Loans & Debts	-	-
Unremitted Deductions	139,542,184.32	139,534,397.55
Payables	315,572,537.08	590,062,204.96
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	455,114,721.40	729,596,602.51
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	455,114,721.40	729,596,602.51
Net Assets: G = C - F	1,568,745,293.77	835,221,962.16
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	967,437,886.01	581,545,945.76
Accumulated Surpluses/(Deficits)	601,307,407.76	253,676,016.40
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,568,745,293.77	835,221,962.16

SAPELE LOCAL GOVERNMENT, SAPELE
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,153,266,573.29	1,976,025,302.54
Government Share of VAT	397,138,136.96	346,768,997.57
State share of 10% IGR	87,555,213.38	80,090,545.24
Non-Tax Revenue	49,709,818.14	71,308,669.74
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,687,669,741.77	2,474,193,515.09
Outflows		
Salaries & Wages	2,268,743,347.85	2,220,679,386.42
Social Benefits	109,358,332.58	75,937,242.48
Overhead Cost	174,748,641.43	172,361,693.60
Prepayments	25,848,492.00	(11,752,687.12)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,578,698,813.86	2,457,225,635.38
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	108,970,927.91	16,967,879.71
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	-	(23,362,750.00)
Purchase/ Construction of Investment Property	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	-	(23,362,750.00)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	-	-
Deposit Received	281,697,957.28	178,714,024.48
Deposit Remitted	(278,444,836.08)	(181,592,193.50)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	3,253,121.20	(2,878,169.02)
Net Cash Flow from all Activities	112,224,049.11	(9,273,039.31)
Cash & Its Equivalent Brought forward	(71,146,999.90)	(61,873,959.66)
Cash & Its Equivalent Carried forward	41,077,049.21	(71,146,998.97)

SAPELE LOCAL GOVERNMENT, SAPELE
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	41,077,049.21	(71,146,998.97)
Receivables	-	-
Prepayments	275,197,095.47	249,348,603.47
Inventories	543,000.00	543,000.00
Total Current Assets A	316,817,144.68	178,744,604.50
Non-Current Assets	-	
Long Term Loans	-	-
Investments	12,442,737.41	12,442,737.41
Property, Plant & Equipment	1,196,337,530.00	395,262,972.50
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,208,780,267.41	407,705,709.91
Total Assets C = A + B	1,525,597,412.09	586,450,314.41
LIABILITIES	-	
Current Liabilities	-	
Deposits	-	-
Short Term Loans & Debts	900,000.00	900,000.00
Unremitted Deductions	106,609,334.50	103,356,213.30
Payables	2,417,300.00	386,757,298.54
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	109,926,634.50	491,013,511.84
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	109,926,634.50	491,013,511.84
Net Assets: G = C - F	1,415,670,777.59	95,436,802.57
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	994,898,648.20	170,844,287.13
Accumulated Surpluses/(Deficits)	420,772,129.39	(75,407,484.56)
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,415,670,777.59	95,436,802.57

UDU LOCAL GOVERNMENT, OTOR-UDU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,005,722,770.21	1,515,831,852.76
Government Share of VAT	374,742,741.58	326,890,083.08
State share of 10% IGR	65,593,711.15	79,578,387.93
Non-Tax Revenue	16,347,200.00	10,366,176.79
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,462,406,422.94	1,932,666,500.56
Outflows	-	-
Salaries & Wages	2,121,665,822.98	1,557,227,079.80
Social Benefits	189,660,661.96	133,894,281.96
Overhead Cost	115,823,338.29	260,517,020.48
Prepayments	19,235,250.09	(57,462,629.30)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,446,385,073.32	1,894,175,752.94
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	16,021,349.62	38,490,747.62
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	(6,300,000.00)	-
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(6,300,000.00)	-
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	335,367,527.50	164,394,789.91
Deposit Remitted	(283,594,157.98)	(175,962,051.56)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	51,773,369.52	(11,567,261.65)
Net Cash Flow from all Activities	61,494,719.14	26,923,485.97
Cash & Its Equivalent Brought forward	75,931,626.90	49,008,140.93
Cash & Its Equivalent Carried forward	137,426,346.04	75,931,626.90

UDU LOCAL GOVERNMENT, OTOR-UDU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
Current Assets		
Cash and Cash Equivalent	137,426,346.04	75,931,626.90
Receivables	-	
Prepayments	117,872,943.82	98,637,693.73
Inventories	-	-
Total Current Assets A	255,299,289.86	174,569,320.63
Non-Current Assets	-	
Long Term Loans	-	-
Investments	3,553,836.97	3,553,836.97
Property, Plant & Equipment	701,801,328.80	712,995,935.43
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	705,355,165.77	716,549,772.40
Total Assets C = A + B	960,654,455.63	891,119,093.03
LIABILITIES	-	
Current Liabilities	-	
Deposits	-	-
Short Term Loans & Debts	30,000,000.00	30,000,000.00
Unremitted Deductions	201,370,683.13	149,597,313.61
Payables	129,462,078.98	508,791,268.83
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	360,832,762.11	688,388,582.44
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	360,832,762.11	688,388,582.44
Net Assets: G = C - F	599,821,693.52	202,730,510.59
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	348,865,323.07	348,865,323.07
Accumulated Surpluses/(Deficits)	250,956,370.45	(146,134,812.48)
Minority Interest	-	-
Total Net Assets/Equity: H=G	599,821,693.52	202,730,510.59

UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	3,000,332,531.73	2,891,241,353.92
Government Share of VAT	514,221,926.51	450,696,550.65
State share of 10% IGR	318,568,908.04	105,259,037.24
Non-Tax Revenue	45,438,852.40	39,348,509.90
Aid & Grants	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	3,878,562,218.68	3,486,545,451.71
Outflows	-	-
Salaries & Wages	3,106,019,293.65	2,882,023,421.78
Social Benefits	306,790,767.44	292,234,166.26
Overhead Cost	285,289,371.45	140,609,857.48
Prepayments	66,728,050.24	(22,737,040.00)
Finance Cost	-	-
Total Outflow from Operating Activities (B)	3,764,827,482.78	3,292,130,405.52
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	113,734,735.90	194,415,046.19
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(4,080,192.00)	(26,490,950.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(4,080,192.00)	(26,490,950.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	483,056,901.16	266,844,543.35
Deposit Remitted	(419,352,259.59)	(225,038,578.22)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	63,704,641.57	41,805,965.13
Net Cash Flow from all Activities	173,359,185.47	209,730,061.32
Cash & Its Equivalent Brought forward	284,711,687.49	74,981,626.17
Cash & Its Equivalent Carried forward	458,070,872.96	284,711,687.49

UGHELLI NORTH LOCAL GOVERNMENT, UGHELLI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	458,070,872.96	284,711,687.49
Receivables	-	
Prepayments	409,253,700.13	342,525,700.13
Inventories	98,560.00	98,560.00
Total Current Assets A	867,423,133.09	627,335,947.62
Non-Current Assets	-	
Long Term Loans	-	-
Investments	1,638,531.35	1,638,531.35
Property, Plant & Equipment	2,748,136,290.20	2,504,247,195.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	2,749,774,821.55	2,505,885,726.35
Total Assets C = A + B	3,617,197,954.64	3,133,221,673.97
LIABILITIES	-	
Current Liabilities	-	
Deposits	-	-
Short Term Loans & Debts	11,900,000.00	11,900,000.00
Unremitted Deductions	350,946,258.35	287,241,643.78
Payables	55,863,954.23	439,168,498.00
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	418,710,212.58	738,310,141.78
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	418,710,212.58	738,310,141.78
Net Assets: G = C - F	3,198,487,742.06	2,394,911,532.19
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	2,851,481,501.91	2,568,002,398.95
Accumulated Surpluses/(Deficits)	347,006,240.15	(173,090,866.76)
Minority Interest	-	-
Total Net Assets/Equity: H=G	3,198,487,742.06	2,394,911,532.19

UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,729,022,834.45	2,216,280,109.32
Government Share of VAT	429,865,701.78	375,819,097.02
State share of 10% IGR	355,129,085.95	87,520,772.66
Non-Tax Revenue	33,891,341.63	20,311,876.35
Investment Income	-	-
Interest Earned	-	-
Aid & Grants	366,100,359.53	-
Total Inflow from Operating Activities (A)	2,914,009,323.34	2,699,931,855.35
Outflows	-	-
Salaries & Wages	2,501,675,359.20	2,344,633,727.20
Social Benefits	216,976,172.85	151,241,650.28
Overhead Cost	219,018,368.73	264,460,842.90
Prepayments	39,723,776.00	5,286,314.30
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,977,393,676.78	2,765,622,534.68
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	(63,384,353.44)	(65,690,679.33)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(17,000,000.00)	(22,092,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(17,000,000.00)	(22,092,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	415,579,840.02	223,707,573.49
Deposit Remitted	(384,468,734.58)	(198,261,070.33)
Repayment of Borrowings	-	-
Distribution of Surplus/Dividends Paid	-	-
Net Cash Flow from Financing Activities	31,111,105.44	25,446,503.16
Net Cash Flow from all Activities	(49,273,248.00)	(62,336,176.17)
Cash & Its Equivalent Brought forward	92,580,607.77	154,916,784.10
Cash & Its Equivalent Carried forward	43,307,359.77	92,580,607.93

UGHELLI SOUTH LOCAL GOVERNMENT, OTU-JEREMI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
Current Assets		
Cash and Cash Equivalents	43,307,359.77	92,580,607.93
Receivables	-	-
Prepayments	227,401,575.15	187,677,799.15
Inventories	154,300.00	154,300.00
Total Current Assets A	270,863,234.92	280,412,707.08
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	19,291,986.38	19,291,986.38
Property, Plant & Equipment	2,553,881,262.50	3,071,593,258.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	2,573,173,248.88	3,090,885,244.38
Total Assets C = A + B	2,844,036,483.80	3,371,297,951.46
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	-	-
Short Term Loans & Debts	-	-
Unremitted Deductions	270,305,809.30	239,194,703.86
Payables	135,268,536.32	501,368,895.85
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	405,574,345.62	740,563,599.71
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	405,574,345.62	740,563,599.71
Net Assets: G = C - F	2,438,462,138.18	2,630,734,351.75
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	2,070,926,062.85	2,588,638,058.35
Accumulated Surpluses/(Deficits)	367,536,075.33	42,096,293.40
Minority Interest	-	-
Total Net Assets/Equity: H=G	2,438,462,138.18	2,630,734,351.75

UKWUANI LOCAL GOVERNMENT, OBIARUKU
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,625,251,120.52	1,574,389,483.50
Government Share of VAT	356,709,137.38	310,882,842.75
State share of 10% IGR	-	70,890,677.92
Non-Tax Revenue	25,024,050.00	36,059,630.00
Investment Income	-	-
Interest Earned	-	-
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,006,984,307.90	1,992,222,634.17
Outflows	-	-
Salaries & Wages	1,672,970,283.78	1,723,181,531.88
Social Benefits	159,535,298.45	118,648,832.44
Overhead Cost	115,191,247.13	142,351,415.64
Prepayments	46,558,148.20	(4,738,770.55)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	1,994,254,977.56	1,979,443,009.41
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	12,729,330.34	12,779,624.76
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	(10,000,000.00)	(14,500,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Net Cash Flow from Investing Activities	(10,000,000.00)	(14,500,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	355,930,764.12	206,767,476.14
Deposit Remitted	(355,930,764.12)	(206,767,476.14)
Repayment of Borrowings	-	-
Net Cash Flow from Financing Activities	-	-
Net Cash Flow from all Activities	2,729,330.34	(1,720,375.24)
Cash & Its Equivalent Brought forward	525,933.81	2,246,309.05
Cash & Its Equivalent Carried forward	3,255,264.15	525,933.81

UKWUANI LOCAL GOVERNMENT, OBIARUKU
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	3,255,264.15	525,933.81
Receivables	-	-
Prepayments	289,273,648.13	242,715,499.93
Inventories	409,750.00	409,750.00
Total Current Assets A	292,938,662.28	243,651,183.74
Non-Current Assets	-	
Long Term Loans	-	-
Investments	3,938,655.84	3,938,655.84
Property, Plant & Equipment	12,638,796,291.40	1,500,854,508.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	12,642,734,947.24	1,504,793,163.84
Total Assets C = A + B	12,935,673,609.52	1,748,444,347.58
LIABILITIES	-	
Current Liabilities	-	
Deposits	119,340,963.34	-
Short Term Loans & Debts	4,160,240.24	4,160,240.24
Unremitted Deductions	-	119,340,963.33
Payables	2,820,998.18	327,648,847.01
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	126,322,201.76	451,150,050.58
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	126,322,201.76	451,150,050.58
Net Assets: G = C - F	12,809,351,407.76	1,297,294,297.00
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	12,355,062,716.55	1,202,144,438.18
Accumulated Surpluses/(Deficits)	454,288,691.21	95,149,858.82
Minority Interest	-	-
Total Net Assets/Equity: H=G	12,809,351,407.76	1,297,294,297.00

UVWIE LOCAL GOVERNMENT, EFFURUN
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,183,205,056.05	1,887,355,041.75
Government Share of VAT	412,512,744.26	360,416,021.84
State share of 10% IGR	52,578,045.00	132,763,861.33
Non-Tax Revenue	58,614,435.59	57,883,903.82
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,706,910,280.90	2,438,418,828.74
Outflows	-	-
Salaries & Wages	2,282,153,646.19	2,146,871,345.07
Social Benefits	208,638,700.50	139,369,060.46
Overhead Cost	134,180,029.30	178,911,202.29
Prepayments	69,241,765.62	(9,981,942.96)
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,694,214,141.61	2,455,169,664.86
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	12,696,139.29	(16,750,836.12)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(10,615,000.00)	(18,000,000.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(10,615,000.00)	(18,000,000.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	370,829,920.63	163,146,308.92
Deposit Remitted	(370,829,920.63)	(163,146,308.92)
Repayment of Borrowings	-	-
Net Cash Flow from Financing Activities	-	-
Net Cash Flow from all Activities	2,081,139.29	(34,750,836.12)
Cash & Its Equivalent Brought forward	(23,226,774.75)	11,524,061.37
Cash & Its Equivalent Carried forward	(21,145,635.46)	(23,226,774.75)

UVWIE LOCAL GOVERNMENT, EFFURUN
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	(21,145,635.46)	(23,226,774.75)
Receivables	-	-
Prepayments	222,529,660.41	153,287,894.79
Inventories	250,000.00	250,000.00
Total Current Assets A	201,634,024.95	130,311,120.04
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	3,570,048.77	3,570,048.77
Property, Plant & Equipment	669,069,733.25	691,200,655.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	672,639,782.02	694,770,703.77
Total Assets C = A + B	874,273,806.97	825,081,823.81
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	-	-
Short Term Loans & Debts	-	-
Unremitted Deductions	45,616,728.09	45,616,728.09
Payables	-	-
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	45,616,728.09	45,616,728.09
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	45,616,728.09	45,616,728.09
Net Assets: G = C - F	828,657,078.88	779,465,095.72
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	320,226,190.38	330,841,190.38
Accumulated Surpluses/(Deficits)	508,430,888.50	448,623,905.34
Minority Interest	-	-
Total Net Assets/Equity: H=G	828,657,078.88	779,465,095.72

WARRI NORTH LOCAL GOVERNMENT, KOKO
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,887,477,399.15	1,523,286,176.95
Government Share of VAT	369,984,495.33	322,666,501.90
State share of 10% IGR	-	84,844,508.99
Non-Tax Revenue	5,595,900.00	11,407,900.00
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	9,504,124.50
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,263,057,794.48	1,951,709,212.34
Outflows	-	-
Salaries & Wages	1,073,485,131.98	1,603,378,209.27
Social Benefits	105,363,033.80	90,625,810.86
Overhead Cost	619,341,555.79	325,457,471.00
Prepayments	193,497,620.00	(101,930,890.48)
Finance Cost	-	-
Total Outflow from Operating Activities (B)	1,991,687,341.57	1,917,530,600.65
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	271,370,452.91	34,178,611.69
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	(154,540,742.88)	(32,653,526.69)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(154,540,742.88)	(32,653,526.69)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	312,768,278.49	378,115,221.47
Deposit Remitted	(312,767,278.51)	(378,115,222.16)
Repayment of Borrowings	-	-
Net Cash Flow from Financing Activities	999.98	(0.69)
Net Cash Flow from all Activities	116,830,710.01	1,525,084.31
Cash & Its Equivalent Brought forward	11,733,339.03	10,208,254.72
Cash & Its Equivalent Carried forward	128,564,049.04	11,733,339.03

WARRI NORTH LOCAL GOVERNMENT, KOKO
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	128,564,049.04	11,733,339.03
Receivables	-	-
Prepayments	228,057,879.53	34,560,259.53
Inventories	300,000.00	347,500.00
Total Current Assets A	356,921,928.57	46,641,098.56
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	3,699,798.93	3,699,798.93
Property, Plant & Equipment	783,027,118.59	739,229,500.00
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	786,726,917.52	742,929,298.93
Total Assets C = A + B	1,143,648,846.09	789,570,397.49
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	7,688,230.88	7,687,230.90
Short Term Loans & Debts	-	-
Unremitted Deductions	-	-
Payables	58,656,947.31	78,456,947.31
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	66,345,178.19	86,144,178.21
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	66,345,178.19	86,144,178.21
Net Assets: G = C - F	1,077,303,667.90	703,426,219.28
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	744,362,000.00	744,362,000.00
Accumulated Surpluses/(Deficits)	332,941,667.90	(40,935,780.72)
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,077,303,667.90	703,426,219.28

WARRI SOUTH LOCAL GOVERNMENT, WARRI
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	2,090,018,994.69	2,262,934,565.12
Government Share of VAT	500,396,241.18	438,424,402.76
State share of 10% IGR	166,293,356.66	98,332,632.00
Non-Tax Revenue	111,561,245.08	51,662,327.13
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,868,269,837.61	2,851,353,927.01
Outflows	-	-
Salaries & Wages	2,396,860,563.22	2,565,192,172.05
Social Benefits	250,930,264.21	186,621,282.02
Overhead Cost	153,424,247.39	102,371,045.55
Prepayments	68,013,136.11	(9,614,515.61)
Transfer to other Government Entities	-	-
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,869,228,210.93	2,844,569,984.01
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	(958,373.32)	6,783,943.00
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Purchase/ Construction of PPE	(34,952,300.00)	(41,241,175.00)
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	(34,952,300.00)	(41,241,175.00)
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	449,985,986.20	314,145,500.65
Deposit Remitted	(401,962,415.52)	(282,946,608.36)
Repayment of Borrowings	-	-
Net Cash Flow from Financing Activities	48,023,570.68	31,198,892.29
Net Cash Flow from all Activities	12,112,897.36	(3,258,339.71)
Cash & Its Equivalent Brought forward	(44,125,655.32)	(40,867,315.58)
Cash & Its Equivalent Carried forward	(32,012,757.96)	(44,125,655.29)

WARRI SOUTH LOCAL GOVERNMENT, WARRI
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
ASSETS	₦	₦
Current Assets		
Cash and Cash Equivalents	(32,012,757.96)	(44,125,655.29)
Receivables	-	
Prepayments	249,864,634.85	181,851,498.68
Inventories	-	-
Total Current Assets A	217,851,876.89	137,725,843.39
Non-Current Assets	-	
Long Term Loans	-	-
Investments	10,331,520.95	10,331,520.95
Property, Plant & Equipment	1,036,185,298.15	1,157,637,714.33
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	1,046,516,819.10	1,167,969,235.28
Total Assets C = A + B	1,264,368,695.99	1,305,695,078.67
LIABILITIES	-	
Current Liabilities	-	
Deposits	-	-
Short Term Loans & Debts	-	-
Unremitted Deductions	193,712,678.98	145,689,108.30
Payables	-	326,639,236.98
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	193,712,678.98	472,328,345.28
Non-Current Liabilities	-	
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	193,712,678.98	472,328,345.28
Net Assets: G = C - F	1,070,656,017.01	833,366,733.39
NET ASSETS/EQUITY	-	
Capital Grant	-	-
Reserves	609,562,170.18	803,993,835.11
Accumulated Surpluses/(Deficits)	461,093,846.83	29,372,898.28
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,070,656,017.01	833,366,733.39

WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER 2018

CASH FLOWS FROM OPERATING ACTIVITIES	2018	2017
Inflows	₦	₦
Government Share of FAAC (Statutory Revenue)	1,806,055,386.91	1,148,362,161.27
Government Share of VAT	353,797,351.31	308,298,242.44
State share of 10% IGR	46,321,928.67	83,184,130.43
Non-Tax Revenue	1,542,000.00	62,756,353.90
Aid & Grants	-	-
Debt Forgiveness	-	-
Other Revenue	-	-
Transfer from other Government Entities	-	-
Total Inflow from Operating Activities (A)	2,207,716,666.89	1,602,600,888.04
Outflows	-	-
Salaries & Wages	1,577,044,674.90	1,259,958,433.33
Social Benefits	154,721,834.79	99,196,997.38
Overhead Cost	416,853,712.45	223,090,011.42
Prepayments	178,042,600.00	(58,743,258.25)
Finance Cost	-	-
Total Outflow from Operating Activities (B)	2,326,662,822.14	1,523,502,183.88
Net Cash Inflow/(Outflow) From Operating Activities* C=(A-B)	(118,946,155.25)	79,098,704.16
CASH FLOW FROM INVESTING ACTIVITIES	-	-
Proceeds from Sale of PPE	-	-
Proceeds from Sales of Investment Property	-	-
Proceeds from Sale of Intangible Assets	-	-
Proceeds from Sale of Investment	-	-
Dividends Received	-	-
Purchase/ Construction of PPE	-	-
Purchase/ Construction of Investment Property	-	-
Purchase of Intangible Assets	-	-
Acquisition of Investments	-	-
Net Cash Flow from Investing Activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES	-	-
Proceeds from Borrowings	-	-
Deposit Received	188,267,207.90	175,693,421.08
Deposit Remitted	(236,942,937.99)	(102,858,226.07)
Repayment of Borrowings	-	-
Net Cash Flow from Financing Activities	(48,675,730.09)	72,835,195.01
Net Cash Flow from all Activities	(167,621,885.34)	151,933,899.17
Cash & Its Equivalent Brought forward	413,021,097.32	261,087,198.15
Cash & Its Equivalent Carried forward	245,399,211.98	413,021,097.32

WARRI SOUTH WEST LOCAL GOVERNMENT, OGBE-IJOH
STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2018

	2018	2017
	₦	₦
ASSETS		
Current Assets		
Cash and Cash Equivalents	245,399,211.98	413,021,097.32
Receivables	-	-
Prepayments	312,538,393.52	134,495,793.52
Inventories	-	-
Total Current Assets A	557,937,605.50	547,516,890.84
Non-Current Assets	-	-
Long Term Loans	-	-
Investments	3,784,282.49	3,784,282.49
Property, Plant & Equipment	907,055,127.00	-
Investment Property	-	-
Intangible Assets	-	-
Total Non-Current Assets B	910,839,409.49	3,784,282.49
Total Assets C = A + B	1,468,777,014.99	551,301,173.33
LIABILITIES	-	-
Current Liabilities	-	-
Deposits	-	-
Short Term Loans & Debts	-	-
Unremitted Deductions	206,466,104.89	255,141,834.98
Payables	-	-
Short Term Provisions	-	-
Current Portion of Borrowings	-	-
Total Current Liabilities D	206,466,104.89	255,141,834.98
Non-Current Liabilities	-	-
Public Funds	-	-
Long Term Provisions	-	-
Long Term Borrowings	-	-
Total Non-Current Liabilities E	-	-
Total Liabilities: F = D + E	206,466,104.89	255,141,834.98
Net Assets: G = C - F	1,262,310,910.10	296,159,338.35
NET ASSETS/EQUITY	-	-
Capital Grant	-	-
Reserves	917,489,660.00	-
Accumulated Surpluses/(Deficits)	344,821,250.10	296,159,338.35
Minority Interest	-	-
Total Net Assets/Equity: H=G	1,262,310,910.10	296,159,338.35

APPENDIX A

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED REVENUE OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018

LGA	Government Share of FAAC	Government Share of VAT	State Allocation	Aid & Grants	Non-Tax Revenue	Other Revenues	Total
ANIOCHA NORTH	1,474,417,887.96	344,400,187.83	118,262,009.28	361,301,929.93	8,446,400.00	-	2,306,828,415.00
ANIOCHA SOUTH	1,558,024,632.08	372,578,332.26	471,886,748.19	-	7,406,212.27	-	2,409,895,924.80
BOMADI	2,359,271,065.29	330,216,515.96	36,000,000.00	-	19,403,988.28	-	2,744,891,569.53
BURUTU	1,979,235,743.30	426,796,118.71	31,514,092.11	-	45,443,686.28	-	2,482,989,640.40
ETHIOPE EAST	2,741,775,083.77	419,829,499.80	365,944,738.17	-	27,334,940.00	37,340,817.68	3,592,225,079.42
ETHIOPE WEST	1,206,219,390.32	422,027,666.67	1,463,794,062.65	-	23,539,011.93	-	3,115,580,131.57
IKA NORTH EAST	1,940,295,729.66	406,377,503.44	151,842,896.80	338,364,621.27	14,913,420.00	-	2,851,794,171.17
IKA SOUTH	2,379,398,060.88	389,841,792.98	71,638,001.37	-	28,237,517.00	-	2,869,115,372.23
ISOKO NORTH	2,069,771,523.77	-	375,366,078.90	-	22,196,710.00	-	2,467,334,312.67
ISOKO SOUTH	2,364,105,806.58	440,963,304.37	294,034,847.13	-	13,238,735.00	-	3,112,342,693.08
NDOKWA EAST	1,930,506,299.73	343,191,196.02	77,696,368.25	-	55,079,122.17	-	2,406,472,986.17
NDOKWA WEST	1,635,223,453.07	379,424,837.05	73,580,305.36	468,617,901.35	16,418,650.00	-	2,573,265,146.83
OKPE	1,897,701,786.51	364,276,326.95	112,026,677.76	-	13,037,350.00	66,046,801.70	2,453,088,942.92
OSHIMILI NORTH	1,790,696,182.13	352,725,744.95	42,691,289.62	-	7,371,950.00	-	2,193,485,166.70
OSHIMILI SOUTH	1,603,395,823.49	379,643,083.64	23,614,560.18	435,858,947.94	53,715,111.82	-	2,496,227,527.07
PATANI	1,542,945,796.25	315,349,842.20	36,000,000.00	-	5,460,968.82	-	1,899,756,607.27
SAPELE	2,153,266,573.29	397,138,136.96	87,555,213.38	-	49,709,818.14	-	2,687,669,741.77
UDU	2,005,722,770.21	374,742,741.58	65,593,711.15	-	16,347,200.00	-	2,462,406,422.94
UGHELLI NORTH	3,000,332,531.73	514,221,926.51	318,568,908.04	-	45,438,852.40	-	3,878,562,218.68
UGHELLI SOUTH	1,729,022,834.45	429,865,701.78	355,129,085.95	366,100,359.53	33,891,341.63	-	2,914,009,323.34
UKWUANI	1,625,251,120.52	356,709,137.38	-	-	25,024,050.00	-	2,006,984,307.90
UVWIE	2,183,205,056.05	412,512,744.26	52,578,045.00	-	58,614,435.59	-	2,706,910,280.90
WARRI NORTH	1,887,477,399.15	369,984,495.33	-	-	5,595,900.00	-	2,263,057,794.48
WARRI SOUTH	2,090,018,994.69	500,396,241.18	166,293,356.66	-	111,561,245.08	-	2,868,269,837.61
WARRI SOUTH WEST	1,806,055,386.91	353,797,351.31	46,321,928.67	-	1,542,000.00	-	2,207,716,666.89
TOTAL	48,953,336,931.79	9,397,010,429.12	4,837,932,924.62	1,970,243,760.02	708,968,616.41	103,387,619.38	65,970,880,281.34

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED EXPENDITURE OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018

	Salaries & Wages	Social Benefits	Overhead Cost	Finance Cost	Depreciation Charges	Total
ANIOCHA NORTH	1,577,718,771.32	153,116,451.52	273,762,003.90	2,500,867.54	21,036,000.00	2,028,134,094.28
ANIOCHA SOUTH	1,311,714,975.04	162,755,905.07	311,265,747.57		-	1,785,736,627.68
BOMADI	1,928,081,056.77	101,207,937.73	586,970,657.87		36,611,229.58	2,652,870,881.95
BURUTU	1,503,210,872.30	162,203,469.15	322,540,235.22		20,160,013.50	2,008,114,590.17
ETHIOPE EAST	2,089,898,438.58	219,525,188.62	420,511,221.00	-	11,136,625.00	2,741,071,473.20
ETHIOPE WEST	2,560,471,844.10	226,295,577.92	205,722,256.83		-	2,992,489,678.85
IKA NORTH EAST	1,845,308,498.75	198,969,033.30	361,983,318.29	1,833,533.78	8,261,939.08	2,416,356,323.20
IKA SOUTH	1,443,133,045.36	202,280,224.38	312,565,512.98		-	1,957,978,782.72
ISOKO NORTH	1,829,723,431.55	165,880,230.50	173,475,866.38		48,172,682.60	2,217,252,211.03
ISOKO SOUTH	2,253,962,669.55	131,038,043.62	88,405,262.12		-	2,473,405,975.29
NDOKWA EAST	1,506,878,781.91	181,749,333.67	305,920,530.75		37,554,364.93	2,032,103,011.26
NDOKWA WEST	1,865,706,582.10	168,886,537.63	217,881,634.31	2,436,091.43	14,364,396.52	2,269,275,241.99
OKPE	1,649,832,256.53	131,484,283.11	133,209,452.55		43,243,744.46	1,957,769,736.65
OSHIMILI NORTH	1,474,682,275.61	122,980,355.57	284,105,968.52			1,881,768,599.70
OSHIMILI SOUTH	1,474,202,400.83	131,252,311.22	248,341,590.25		42,840,631.67	1,896,636,933.97
PATANI	1,286,145,040.13	129,305,667.92	136,674,507.86		-	1,552,125,215.91
SAPELE	1,916,306,011.43	109,358,332.58	142,845,979.31		22,979,804.50	2,191,490,127.82
UDU	1,748,636,633.13	189,660,661.96	115,823,338.29	-	11,194,606.64	2,065,315,240.02
UGHELLI NORTH	2,722,714,749.88	306,790,767.44	285,289,371.45	-	43,670,223.00	3,358,465,111.77
UGHELLI SOUTH	2,135,574,999.83	216,976,172.85	219,018,368.73	-	-	2,571,569,541.41
UKWUANI	1,348,142,434.95	159,535,298.45	115,191,247.13		24,976,494.98	1,647,845,475.51
UVWIE	2,282,153,646.19	208,638,700.50	134,180,029.30	-	22,130,921.75	2,647,103,297.74
WARRI NORTH	1,073,485,131.98	105,363,033.80	599,589,055.79		95,743,124.29	1,874,180,345.86
WARRI SOUTH	2,070,221,326.24	250,930,264.21	153,424,247.39	-	121,452,416.18	2,596,028,254.02
WARRI SOUTH WEST	1,577,044,674.90	154,721,834.79	416,853,712.45	-	10,434,533.00	2,159,054,755.14
TOTAL	44,474,950,548.96	4,290,905,617.51	6,565,551,116.24	6,770,492.75	635,963,751.68	55,974,141,527.14

DELTA STATE GOVERNMENT OF NIGERIA

SCHEDULE OF CONSOLIDATED ASSETS OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER,
2018

	Cash and Cash Equivalents	Receivables	Prepayments	Inventories	Special Savings	Investments	Property, Plant & Equipment	Total
ANIOCHA NORTH	6,772,966.73	2,272,000.00	228,377,886.07	4,600,000.00	-	4,757,186.10	2,220,996,899.75	2,467,776,938.65
ANIOCHA SOUTH	211,021,642.37	49,200.00	220,677,080.93	-	-	6,016,784.24	2,216,836,146.50	2,654,600,854.04
BOMADI	181,908,433.11	-	676,794,646.66	2,000,000.00	-	3,974,260.75	688,821,782.42	1,553,499,122.94
BURUTU	288,035,409.64	-	892,701,898.41	150,969.00	-	5,602,819.78	2,297,608,745.00	3,484,099,841.83
ETHIOPE EAST	57,068,579.38	-	213,060,624.05	2,005,100.00	-	5,829,795.55	1,443,886,941.20	1,721,851,040.18
ETHIOPE WEST	77,514,614.53	-	296,728,728.62	2,005,100.00	-	2,689,531.47	2,064,899,535.00	2,443,837,509.62
IKA NORTH EAST	253,164,542.09	-	137,414,921.65	-	-	17,724,718.52	906,649,666.03	1,314,953,848.29
IKA SOUTH	(50,017,775.41)	-	106,262,330.00	3,068,725.00	-	5,751,779.41	1,520,827,581.00	1,585,892,640.00
ISOKO NORTH	107,332,737.04	-	259,418,170.26	400,000.00	-	13,981,775.76	1,235,143,749.80	1,616,276,432.86
ISOKO SOUTH	184,598,057.69	-	174,050,653.33	162,450.00	-	5,867,147.04	1,400,944,594.17	1,765,622,902.23
NDOKWA EAST	54,849,235.91	-	478,128,856.30	2,200,000.00	-	4,547,303.25	900,661,413.47	1,440,386,808.93
NDOKWA WEST	68,672,922.55	-	349,967,303.13	224,100.00	-	4,856,162.21	1,496,532,029.48	1,920,252,517.37
OKPE	191,775,188.51	907,009.39	538,727,484.30	-	-	4,033,175.86	1,692,350,602.00	2,427,793,460.06
OSHIMILI NORTH	85,089,881.59	-	542,266,954.03	-	13,559,982.32	12,271,657.90	1,296,236,947.40	1,949,425,423.24
OSHIMILI SOUTH	370,089,675.42	-	358,252,287.48	-	-	6,494,144.38	9,103,363,644.67	9,838,199,751.95
PATANI	49,494,199.30	-	336,911,320.30	2,360,785.00	-	10,980,146.28	1,624,113,564.29	2,023,860,015.17
SAPELE	41,077,049.21	-	275,197,095.47	543,000.00	-	12,442,737.41	1,196,337,530.00	1,525,597,412.09
UDU	137,426,346.04	-	117,872,943.82	-	-	3,553,836.97	701,801,328.80	960,654,455.63
UGHELLI NORTH	458,070,872.96	-	409,253,700.13	98,560.00	-	1,638,531.35	2,748,136,290.20	3,617,197,954.64
UGHELLI SOUTH	43,307,359.77	-	227,401,575.15	154,300.00	-	19,291,986.38	2,553,881,262.50	2,844,036,483.80
UKWUANI	3,255,264.15	-	289,273,648.13	409,750.00	-	3,938,655.84	12,638,796,291.40	12,935,673,609.52
UVWIE	(21,145,635.46)	-	222,529,660.41	250,000.00	-	3,570,048.77	669,069,733.25	874,273,806.97
WARRI NORTH	128,564,049.04	-	228,057,879.53	300,000.00	-	3,699,798.93	783,027,118.59	1,143,648,846.09
WARRI SOUTH	(32,012,757.96)	-	249,864,634.85	-	-	10,331,520.95	1,036,185,298.15	1,264,368,695.99
WARRI SOUTH WEST	245,399,211.98	-	312,538,393.52	-	-	3,784,282.49	907,055,127.00	1,468,777,014.99
TOTAL	3,141,312,070.18	3,228,209.39	8,141,730,676.53	20,932,839.00	13,559,982.32	177,629,787.59	55,344,163,822.07	66,842,557,387.08

DELTA STATE GOVERNMENT OF NIGERIA

APPENDIX D

SCHEDULE OF CONSOLIDATED LIABILITIES AND RESERVES OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018

	Deposits	Short Term Loans & Debts	Unremitted Deductions	Payables	Reserves	Accumulated Surpluses/(Deficits)	Total
ANIOCHA NORTH	18,467,546.91	-	33,773,145.45	64,219,418.34	2,025,646,066.35	325,670,761.60	2,467,776,938.65
ANIOCHA SOUTH	82,100,974.34	8,720,344.16	-	1,554,600.00	2,170,925,146.50	391,299,789.04	2,654,600,854.04
BOMADI	-	10,363,922.59	367,776,986.13	32,901,737.02	712,786,441.83	429,670,035.37	1,553,499,122.94
BURUTU	240,036,720.33	-	-	84,621,576.34	2,246,904,137.98	912,537,407.18	3,484,099,841.83
ETHIOPE EAST	-	-	179,319,821.30	127,480,905.85	1,344,930,160.35	70,120,152.68	1,721,851,040.18
ETHIOPE WEST	-	-	318,434,601.17	152,505,813.50	1,829,356,891.25	143,540,203.70	2,443,837,509.62
IKA NORTH EAST	12,677,473.97	-	42,260,428.89	8,708,550.00	872,941,544.20	378,365,851.23	1,314,953,848.29
IKA SOUTH	32,139,223.59	(3,929,333.45)	46,690,389.89	164,207,501.31	588,306,149.98	758,478,708.68	1,585,892,640.00
ISOKO NORTH	168,450,821.22	-	-	29,313,310.00	1,043,178,815.61	375,333,486.03	1,616,276,432.86
ISOKO SOUTH	82,395,639.35	23,833,867.31	-	166,382,920.00	773,046,797.76	719,963,677.81	1,765,622,902.23
NDOKWA EAST	36,273,959.34	-	-	113,223,428.06	539,036,449.94	751,852,971.59	1,440,386,808.93
NDOKWA WEST	9,920,633.66	13,750,000.00	274,493,511.39	256,805,405.75	992,543,543.89	372,739,422.68	1,920,252,517.37
OKPE	136,397,673.54	-	-	42,563,324.48	1,189,406,661.47	1,059,425,800.57	2,427,793,460.06
OSHIMILI NORTH	11,259,530.36	-	177,722,966.52	11,665,000.00	552,333,198.62	1,196,444,727.74	1,949,425,423.24
OSHIMILI SOUTH	91,343,381.45	-	27,428,699.36	85,101,206.39	9,159,628,228.18	474,698,236.57	9,838,199,751.95
PATANI	-	-	139,542,184.32	315,572,537.08	967,437,886.01	601,307,407.76	2,023,860,015.17
SAPELE	-	900,000.00	106,609,334.50	2,417,300.00	833,103,035.96	582,567,741.63	1,525,597,412.09
UDU	-	30,000,000.00	201,370,683.13	129,462,078.98	348,865,323.07	250,956,370.45	960,654,455.63
UGHELLI NORTH	-	11,900,000.00	350,946,258.35	55,863,954.23	2,851,481,501.91	347,006,240.15	3,617,197,954.64
UGHELLI SOUTH	-	-	270,305,809.30	135,268,536.32	2,070,926,062.85	367,536,075.33	2,844,036,483.80
UKWUANI	119,340,963.34	4,160,240.24	-	2,820,998.18	12,355,062,716.58	454,288,691.18	12,935,673,609.52
UVWIE	-	-	45,616,728.09	-	320,226,190.38	508,430,888.50	874,273,806.97
WARRI NORTH	7,688,230.88	-	-	58,656,947.31	744,362,000.00	332,941,667.90	1,143,648,846.09
WARRI SOUTH	-	-	193,712,678.98	-	609,562,170.18	461,093,846.83	1,264,368,695.99
WARRI SOUTH WEST	-	-	206,466,104.89	-	917,489,660.00	344,821,250.10	1,468,777,014.99
TOTAL	1,048,492,772.28	99,699,040.85	2,982,470,331.66	2,041,317,049.14	48,059,486,780.85	12,611,091,412.30	66,842,557,387.08

DELTA STATE GOVERNMENT OF NIGERIA

CONSOLIDATED SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT OF THE 25 LOCAL GOVERNMENTS OF THE STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018

LGA	BUILDINGS	EQUIPMENT	FIXTURES	BOAT & JETTY	FURNITURE & FITTINGS	LAND	MOTOR VEHICLES	PLANT & MACHINERY	TOTAL
ANIOCHA NORTH	598,114,680.00	535,000.00	-		3,000,000.00	1,535,586,388.50	79,532,831.25	4,228,000.00	2,220,996,899.75
ANIOCHA SOUTH	915,622,585.60	-	-		-	1,301,213,560.90	-	-	2,216,836,146.50
BOMADI	586,782,212.80	28,388,000.00	-	10,125,000.00	-	20,995,800.00	42,530,769.62	-	688,821,782.42
BURUTU	657,886,470.00	-	-	950,500,675.00	-	683,471,600.00	750,000.00	5,000,000.00	2,297,608,745.00
ETHIOPE EAST	605,880,886.20	3,601,875.00	-		4,800,000.00	792,980,180.00	33,600,000.00	3,024,000.00	1,443,886,941.20
ETHIOPE WEST	986,657,215.00	75,028,350.00	-		-	801,869,970.00	189,644,000.00	11,700,000.00	2,064,899,535.00
IKA NORTH EAST	433,529,076.03	176,000.00	-	-	-	472,944,590.00	-	-	906,649,666.03
IKA SOUTH	588,979,026.00	1,500,000.00	-	19,382,805.00	759,000.00	910,206,750.00	-	-	1,520,827,581.00
ISOKO NORTH	885,189,047.30	37,500,000.00	-		-	194,374,302.50	32,310,400.00	85,770,000.00	1,235,143,749.80
ISOKO SOUTH	1,249,100,000.00	-	-		-	-	69,030,000.00	82,814,594.17	1,400,944,594.17
NDOKWA EAST	360,648,081.47	-	-		-	419,236,532.00	6,000,000.00	114,776,800.00	900,661,413.47
NDOKWA WEST	333,599,179.48	-	-		6,500,000.00	1,148,226,600.00	3,406,250.00	4,800,000.00	1,496,532,029.48
OKPE	997,099,510.00	16,433,767.50	-		21,054,849.50	588,114,475.00	16,048,000.00	53,600,000.00	1,692,350,602.00
OSHIMILI NORTH	637,464,081.60	7,384,680.00	32,967,718.80		12,953,750.00	489,314,040.00	20,134,845.00	96,017,832.00	1,296,236,947.40
OSHIMILI SOUTH	1,963,362,951.67	-	-		-	7,115,052,693.00	-	24,948,000.00	9,103,363,644.67
PATANI	1,624,113,564.29	-	-		-	-	-	-	1,624,113,564.29
SAPELE	760,861,412.00	23,234,048.00	-		15,721,600.00	336,010,500.00	46,926,450.00	13,583,520.00	1,196,337,530.00
UDU	484,223,222.70	-	-		-	213,640,606.10	3,937,500.00		701,801,328.80
UGHELLI NORTH	1,134,115,306.20	8,746,129.00	-		6,944,780.00	1,497,009,560.00	26,890,515.00	74,430,000.00	2,748,136,290.20
UGHELLI SOUTH	961,172,703.00	-	-	1,000,000,000.00	-	583,508,559.50	2,700,000.00	6,500,000.00	2,553,881,262.50
UKWUANI	860,743,206.10	650,812.50	-		16,216,678.40	11,748,628,794.40	12,556,800.00	-	12,638,796,291.40
UVWIE	368,393,731.25	8,382,852.00	-		-	276,000,000.00	12,243,150.00	4,050,000.00	669,069,733.25
WARRI NORTH	707,414,938.99	9,826,374.60	-	46,321,400.00	7,515,000.00	-	828,750.00	11,120,655.00	783,027,118.59
WARRI SOUTH	940,309,545.20	12,714,521.81	-		21,837,600.00	-	54,934,974.42	6,388,656.72	1,036,185,298.15
WARRI SOUTH WEST	446,978,402.00	-	-		-	455,389,000.00	1,125,225.00	3,562,500.00	907,055,127.00
TOTAL	20,088,241,034.88	234,102,410.41	32,967,718.80	2,026,329,880.00	117,303,257.90	31,583,774,501.90	655,130,460.29	606,314,557.89	55,344,163,822.07