

ENUGU STATE OF NIGERA
REPORT
OF
THE AUDITOR-GENERAL
ON THE ACCOUNTS
OF THE
GOVERNMENT OF ENUGU STATE OF
NIGERIA
FOR THE YEAR ENDED
31ST DECEMBER, 2004

GOVERNMENT OF ENUGU STATE OF NIGERIA
OFFICE OF THE AUDITOR-GENERAL

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1st September, 2005

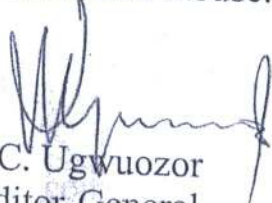
Your ref..... ENS/S.928/30

Our ref.....
(Please address all letters to the Auditor-General)

The Clerk,
Enugu State House of Assembly,
Enugu.

**SUBMISSION OF AUDITOR-GENERAL'S REPORT
ON THE ENUGU STATE ANNUAL ACCOUNTS FOR 2004 AND
FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2004 TO
ENUGU STATE HOUSE OF ASSEMBLY**

In accordance with Section 125(5) of the Constitution of the Federal Republic of Nigeria 1999, I hereby submit my Report on the Annual Accounts of Enugu State for 2004 and Financial Statements as at 31st December, 2004 for consideration by the Honourable House.


F. C. Ugwuozor
Auditor-General

REPORT OF THE AUDITOR-GENERAL ON THE
ACCOUNTS OF THE GOVERNMENT OF ENUGU
STATE OF NIGERIA FOR THE YEAR ENDED
31ST DECEMBER, 2004

INTRODUCTION

The Accounts of the Government of Enugu State of Nigeria for the year ended 31st December, 2004 have been examined under my direction in accordance with section 125(2) of the Constitution of the Federal Republic of Nigeria 1999. By this section, I am required to audit the public accounts of Enugu State and of all offices and courts of the state and shall have access to all the books, records, returns, and other documents relating to those accounts. I have certified the Accounts subject to the comment contained in this Report.

PROGRAMME OF WORK

2. The programme of work for the year was completed to a reasonable extent. However, due to some logistics problems, especially inadequate staffing and transport facility, the target set for the examination of treasury headquarters, sub-treasuries and pay offices accounts could not be attained. Besides, only few value-for-money audits could be carried out as a result of the limitations, made more stringent by limited funds to access the necessary technical expertise.

MANNER THE ACCOUNTS WERE KEPT AND RENDERED

3(a) It is regrettable to note that the desired good record keeping at both Ministry Pay Offices and Sub-Treasuries was yet to be achieved hence the

transactions did not all correctly pass through the books of accounts as evidenced by the creation of the General Suspense Account in the Statements. This was undoubtedly an impediment to the speedy preparation and audit of the final Accounts. As I pointed out in my past reports, good management and continual training of accounting staff offer the simple but effective solution to this problem.

3(b). The Financial Instructions contain detailed, stage-by-stage, procedures for preparing the annual accounts and financial statements. Also, they provide that Accounting Officers should reconcile their records of revenue and expenditure heads under their control with the monthly accounts prepared by the Accountant General's Office. However, there was little evidence of the required reconciliation.

OUTSTANDING MATTERS

4. Outstanding matters that have not been settled from previous years include: -

General Suspense Account

4(a). The general suspense account for the sum of ₦746,320,037 used as balancing figures in statement No: 1 Statement of Assets and Liabilities for the year ended 31st December, 2003 have not been explained by the Office of the Accountant General inspite of the remarks in my previous reports. The amount of ₦746,443,295 appearing in the 2004 Accounts should be explained and cleared up in subsequent years.

4(b). Non-Inclusion Of Account Schedules

The Annual Accounts for the year ended 31st December 2004 was again not accompanied by relevant schedules notwithstanding the promises made by the Office of the Accountant General to include them in the 2004 Account. The schedules include (a) List of Remittances in Transit within Enugu State and (b) List of Treasury bills.

4(c). Inadequate Response To Audit Inspection Reports

In my previous reports, I had stressed on the unsatisfactory attention by Ministries and Non Ministerial Departments to audit inspection reports and correspondences. Unfortunately, however, the situation did not improve in the year under review, frustrating government's effort towards holding public officers to account. By this report, immediate remedial action is recommended.

STATUTORY STATEMENTS OMITTED
FROM THE ANNUAL ACCOUNTS

5. The Statement of Revenue and Expenditure by Sub-heads prescribed by the Audit Law (Cap. 13 of the Laws of Eastern Nigeria) and Financial Instruction 0242 was omitted from the financial statements submitted to me for audit. Unfortunately, that has been the position for several years now. In order to meet the prescribed minimum statutory standard/requirement, the Accountant General had been advised on the need for the Statement in this and subsequent years' accounts and financial statements.

PART II

STATEMENT NO. 1
STATEMENT OF ASSETS AND LIABILITIES

PUBLIC FUND

Consolidated Revenue Fund ₦11,952,491,579

6. The comments in this and my previous annual reports, pointing out the inadequacies requiring the review of figures to the accounts, clearly restrict the correctness of the figure of ₦11,952,491,579.

Capital Development Fund ₦15,023,968,345 Dr.

7. Similarly, the balance of ₦15,023,968,345 Dr will need to be reviewed. It is difficult to understand the debit balance shown in the account, except that the capital receipts are not fully captured.

SPECIAL FUNDS

Enugu State Housing Fund: ₦253,316

8. The underlying transactions to the account could not be verified. It was not clear whether the head relates to the Enugu State Housing Loan Board established by Edict No. 7 of 1976 that is under the control of the Office of the Head of Service and for which account has not been rendered for several years. The balance has been static since 2002.

DEPOSIT ACCOUNTS:

9. (a) Accounts With Debit Balances

Trade Union Subscriptions

₦218,972,099 Dr

Nigerian Union of Teachers

48,697,820 Dr

Non Tutorial Staff Union	11,767,659 Dr
High Court Deposits	261 Dr
Rents paid to Court Ifo Landlords	191,940 Dr
Nigerian Union of Pensioners	4,892,269 Dr
National Housing Fund Scheme	1,040,778 Dr

The above deposit account with debit balances is a reflection of incomplete records to the accounts. They should be reviewed to arrive at acceptable balances.

(b) Other Accounts but Without Supporting Schedules

Magistrate Court Deposit	₦11,453
Station Account Deposits	9,870,938
Board of Enquires Recoveries	1,192
Customary Court Deposits	2,186
Special Deposits	6,309,831

The details of the account and the sources of the deposits were not made available and so could not be verified in audit. By this report, the Accountant General is requested to provide the underlying schedule in order to ensure that only entitled persons are paid back.

TREASURY CLEARANCE ACCOUNTS

Remittance: Enugu - Federal	₦165,122 Dr
Enugu - Anambra	1,110,000
Enugu - Ebonyi	2,070 Dr

10. There was no evidence of reconciliation of these accounts between Enugu State and the other Governments, nor of any attempt at a settlement of the balances that have remained the same since 1996 and 1997. Consequently, they call for review.

Nigerian Ports Authority (NPA) ₦15,379,926 Dr
National Electric Power Authority ₦500,000 Dr.

11. The debit balance on the NPA account would not appear meaningful since the observed transactions with the authority relate to the pensions paid by Enugu State Government to NPA retirees with funds earlier provided by the authority. By the recorded debit balance, it means that moneys paid by the NPA for the pensions were not captured in the account. As regards the balance of ₦500,000 Dr on NEPA account the balance has remained static since July 1997 and the underlying transaction could not be explained. Consequent upon the above, both balances need to be reviewed.

OTHER CURRENT ACCOUNTS

Loans from Banks ₦423,334,450

12(a). Documents authenticating the original loan(s), the interest rate, the terms of payment, and the loan account were not made available for audit. The amount cannot be certified. But it should be noted that no amount is shown in the Capital Receipts under Head: Loan.

Dishonoured Cheque ₦2,655,970 Dr.

12(b). This has remained fixed since 1999. The cause of the failed cheques appears uncertain, but dishonoured cheques normally represent loss

of revenue and should be recovered expeditiously. The schedule of the debits should be provided.

Directorate of Military Pensions ₦81,592,851 Dr.
Assets Sharing Account, Enugu/Anambra ₦299,880 Dr

12(c). As regards the Directorate of Military Pensions (DMP), the comments on the NPA account (paragraph 10) goes also for it, and should be reviewed, as also the Assets Sharing Account Enugu/Anambra which has remained fixed since 2000.

General Suspense Account, ₦746,443,295

13. The account has been created as a balancing account, confirming the view earlier expressed that the procedure outlined in the Financial Instructions were not followed in preparing the annual accounts and financial statements. Over the years, I have commented on the apparently undesirable account, and despite the assurances that the underlying corrections would be effected and proper accounting procedures installed, the account has continued to appear in subsequent annual accounts. The Accountant General has to personally work towards the complete elimination of this account.

ASSETS

Cash in hand }
Cash in bank } ₦6,614,111,294

14. The Cash in hand/bank of ₦6,614,111,294 shown in the Statement of Asset and Liabilities does not agree with the sum of ₦3,666,003,522 shown on the schedule titled Certification of Balances from Sub Treasuries

and Pay Offices Controlled by Accountant General of Enugu State as at 31st December, 2004. The total on the schedule agrees with the cash/bank balances stated on Statement No. 2: Abstract Accounts of Receipts and Payments for the year 2004:

Cash	₦237,854,433
Bank	<u>3,420,147,080</u>
Total (sic)	<u>₦3,666,003,522</u>
Correct (total)	<u>₦3,658,001,513</u>

The difference between the cash/bank balances in the Statement of Assets and Liabilities and in the Abstract Accounts testifies to some inaccuracies in the accounts. Besides, practically for all bank cash books, no bank reconciliation statements were prepared to authenticate the bank balances. The point about bank reconciliation is the central theme in my various inspection reports to the Accountant General. It is necessary therefore to strengthen the section responsible for scrutinizing Bank Reconciliation Statement in the Accountant General's Office.

Remittance in Transit :
Within Enugu State: ₦8,786,672,343

15. Supporting schedule to this amount of ₦8,786,672,343 Dr is not provided, making it unverifiable. The account head houses funds on transfer that have not reached their targets and therefore not receipted. Whether fund is resident in a sub-treasury or transiting between treasuries, it remains an asset in the usual ledger debit balance. A credit balance evidences incorrect book keeping. As I stated in my earlier reports, there is urgent need for a

review of this account, and for strengthening the accounting procedure in respect of remittances. Otherwise, the account could be haven for fraudulent practices.

Deposit with Bank ₦520,819,998 Cr

16. The schedule to this deposit "in reverse", being in credit balance, was not produced.

Treasury Bills ₦1,423,664

17. The balance of ₦1,423,664.00 has remained since 1997, contrary to the limited duration (usually three months) of treasury bills. This calls to question the existence of the bills. In any case, treasury certificates were not made available to audit.

INVESTMENTS

Stock and Shares in Limited Companies: ₦21,612,537

18. The amount represents the nominal value of the shares owned by government in 28 companies (Statement No. 7). It is doubtful though that companies like AVOP PLC, and AFEX PLC were still listed on the Stock Exchange by 31 December, 2004. The issue is still the subject of correspondence with the Accountant General: the actual number of shares owned by Government and the need for valuation of the shares on the basis of the "current middle market price on the last working day" as provided for by the Financial Instructions.

Stocks and Shares in Unquoted Companies: ₦67,480,623

19. This represent the "par value" of the twelve companies listed on Statement No.8: Government Investment in Unquoted Companies as at 31st December, 2004. However, the list of unquoted companies does not seem comprehensive having left out companies like Hotel Presidential Ltd., Orient Insurance Ltd., Nigerian Cement Company Ltd, Eastern Nigeria Industrial Estates Ltd., Universal Insurance Company Ltd, Aluminum Company Ltd., Ohebe-din, etc. Both in terms of the number of companies involved and the share valuation, therefore, the value shown above does not appear correct.

ADVANCES

Loan to Nigersteel Company	₦1,500,000
Loan to ENTRACO Ltd.	1,000,000
Vehicle Refurnishing loan	4,000,000
Recoveries – Vehicle loan	400,000
Salary Advances	6,361,933
Touring Advance	362,753
Correspondence Course Adv.	43,360

The advance accounts have remained with the same balances for several years. Also, the loan instruments were not provided for audit. The above accounts call for review.

Advances on Retirement
Before Gratuity Pay: ₦54,509,811.00

20. Actually, the advances are part payment of retirement gratuity, paid or payable while the officer is still in the service, but fully recoverable from the gratuity. However, the details and schedule of the account were not provided for audit.

TRADING ACCOUNTS:

Conduct of Exam ₦237,990,928
FSP(MC/S) ₦386,020 Dr
Drug /Medicine ₦3,160,879

21. The conduct of Exams account under the control of the Examination Development Centre of the Ministry of Education would appear not correctly stated as the entries to the account appear one-sided. Only the expenses, without the receipts, are charged to the account. As a result, the balance does not appear meaningful. As regards the FSP(MC/S) and Drug/Medicine Trading Accounts, there is no evidence of reconciliation between the accounts produced by the Accountant General and the records maintained by the Ministry of Health/State Health Management Board.

TREASURY CLEARANCE ACCOUNTS

Accountant General - Federal ₦146,831 Cr.
Accountant-General - Ebonyi ₦23,452,000

22. Details and evidence of reconciliation and settlement were not provided for audit.

PART III
ANNUAL ABSTRACT ACCOUNT
BUDGET IMPLEMENTATION ANALYSIS

RECURRENT ESTIMATES

23. The actual recurrent revenue of ₦18,169,385,555 that accrued to the consolidated revenue during the year exceeded the actual recurrent expenditure of ₦10,071,985,084 by ₦8,097,400,469. This informed Government's ability to transfer the sum of ₦8,097,400,469 from Consolidated Revenue Fund (CRF) to Capital Development Fund (CDF) as against the sum of ₦1,853,226,250 appropriated. However, this was due to significant increase in the Revenue from Federal Government sources, namely: -

<u>Description</u>	<u>Estimates</u> ₦	<u>Actual</u> ₦	<u>Excess</u> ₦
State Share of Federal Revenue	10,744,254,270	14,949,776,288	4,205,522,018
Value Added Tax	<u>1,563,789,180</u>	<u>2,032,953,773</u>	<u>469,164,593</u>
	<u>12,308,043,450</u>	<u>16,982,730,061</u>	<u>4,674,686,611</u>

The estimate for internally generated revenue of ₦1,945,012,400 was 61% achieved at ₦1,186,655,494 actually collected. The significant shortfall of 39% needs to be addressed for government to meet its various commitments.

RECURRENT REVENUE

24. The total actual recurrent revenue of ₦18,169,385,555 represents about 127% of the approved estimated collection of ₦14,253,055,850. This is against the 98% performance of the previous year. The increase in

performance should be sustained. It must be noted however that poor performances were recorded in Heads 401, 402, 403, 406 and 407 as detailed below: -

<u>Head</u>	<u>Description</u>	<u>Estimated</u>	<u>Actual</u>	<u>Shortfall</u>	<u>Percentage</u>
		₦	₦	₦	
401	Taxes	930,753,000	749,899,441	180,853,559	80%
402	Fines and Fees	502,484,000	233,668,464	268,815,536	46%
403	Licenses	63,000,000	858,700	62,141,300	1.3%
406	Int., Repayment & Dividends	31,000,000	15,755,234	15,244,766	50.8%
407	Reimbursements	275,710,000	182,037	275,527,963	0.006%

CAPITAL RECEIPTS

25. The estimated capital receipts for the period under review was ₦9,885,000,000. Of this amount, ₦8,097,400,469 was the actual collection from one out of seven(7) appropriated heads, namely Transfer from CRF. There was no collection recorded against the remaining appropriated six(6) heads which estimated collection totaling ₦8,038,000,000 representing about 81% of the approved estimated capital receipt for the year as detailed below: -

<u>Head</u>	<u>Description</u>	<u>Estimated</u>	<u>Actual</u>	<u>Excess (Shortfall)</u>
		₦	₦	₦
440	Transfer from CRF	1,850,000,000	8,097,400,469	6,247,400,469
440A	Opening bal. from previous year	300,000,000	-	(300,000,000)
441	Internal Loans	3,500,000,000	-	(3,500,000,000)

442	External Loans	1,520,000,000	-	(1,520,000,000)
443	Grants	718,000,000	-	(718,000,000)
444	Miscellaneous	<u>2,000,000,000</u>	-	<u>(2,000,000,000)</u>
		<u>9,880,000,000</u>	<u>8,097,400,469</u>	<u>(1,782,599,531)</u>

However, it was not unlikely as observed in previous years that the other capital receipts, e.g. external loans, and grants were collected but not captured in the accounts. As in the past, the need is stressed for streamlining the accounts to capture material donations and grants by international agencies and donor organization.

RECURRENT EXPENDITURE

26. The total recurrent expenditure for the year ended 31st December, 2004 stood at ₦10,071,985,084. This exceeds the authorized expenditure of ₦14,264,055,850 by ₦3,905,329,705. In general the control of Recurrent Expenditure could therefore not be said to be adequate during the year under review.

CAPITAL EXPENDITURE

27. The actual Capital Expenditure for the year ended 31st December, 2004 at ₦5,113,490,465 was less than the authorized expenditure of ₦9,926,000,000 for the year. This scenario, undoubtedly confirms Government's developmental initiatives but apparently hampered by inadequate funding. This calls for greater objectivity in budget formulation and implementation.

GENERAL

PENSION

Unpaid Pension and Gratuity Not shown as Public Debt

28(a). Pension and gratuity of public officers constitute a charge on the Consolidated Revenue Fund. Accordingly, unpaid pensions and gratuity are public debts that should have been shown in the Financial Statements and the pensioners identified in a schedule.

Pension Verification and Certification

28(b). In accordance with the Pension Act, verification and certificate of retiring benefits computation by the Office of the Head of Service were carried out. The analysis is as follows: -

<u>S/No.</u>	<u>Units</u>	<u>Files</u>
1	Ministries/Non Ministerial Department	347
2	Post Primary Schools Management Board	45
3	Local Governments	55
4	State Primary Education Board	64
5	Institute of Management and Technology	10
6	State Library Board	2
7	State Water Corporation	33
8	ESBS	7
9	States Sports Council	2
10	Enugu State University of Science and Technology	50

11	Rural Electrification Board	1
12	Others	2
		<u>618</u>

(Note: 550 of the above are for new computations.)

STATEMENT NO. 8

INVESTMENT IN UNQUOTED COMPANIES – 31/12/04

29. The investment in unquoted companies represented by 50 419 459 units of shares in 12 companies and shown as ₦67,480,623, being the par or nominal value of the shares. However, this may not represent the correct valuation of the government investments in the companies. Besides, there would appear to be omissions of investments in some unquoted governments companies for the period in view, such as

Nigeria Construction and Foundation Co. Ltd (NCFC)

Hotel Presidential Ltd.

Enugu State Transport Company Ltd (ENTRACO)

Enugu State Aluminum Products Manufacturing Co. Ltd, Ohebe-Dim

Vanguard Industries Ltd, Enugu

Palm Oils Mills Project, Ozalla

Star Printing and Publishing Co. Ltd.

Oriental Insurance Co. Ltd.

Anambra Vegetable Oils Products Ltd (AVOP)

Premier Cashew Industries Ltd, Oghe

Enugu State Fertilizer Procurement and Distribution Co. Ltd.

Enugu State Marketing Company Ltd.

As these are all limited companies not shown from my records as wound up, the Statement No. 8: Investment in Unquoted Companies as at 31st December, 2004 needs to be updated.

STATEMENT NO. 9

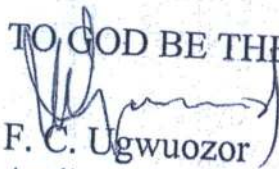
STATEMENT OF EXTERNAL INDEBTEDNESS

30. The Statement is for a loan 'exposure' totaling \$437,840,909 being, in the main, Enugu State share of loans obtained by government before 1991 when the old Enugu State was created and based upon information supplied by the Debt Management Office (DMO) Abuja. It is understood that the Accountant General is reconciling the figures with the DMO. It needs to be reconciled, for example, that a loan by I.G. Italia on 21st February, 1986 of \$3,525,276 for supply of science equipment would by June 2002 have a "rescheduled loan exposure" of \$71,569,215 to the old Anambra State with \$22,329,595 as Enugu Share.

ACKNOWLEDGEMENT

30. I appreciate with gratitude the total support of my staff in the year in review. Also, I thank the chairman and members of the Public Accounts Committee of the Enugu State House of Assembly for ensuring the timely production and audit of the accounts. And for the support and encouragement by His Excellency the Governor Dr Chimaroke Nnamani;

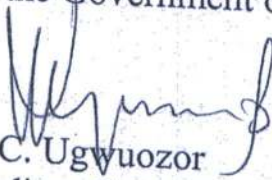
TO GOD BE THE GLORY.


F. C. Ugwuozor
Auditor-General
Enugu State

1st September, 2005**AUDIT CERTIFICATE**

In accordance with Section 125 of the Constitution of the Federal Republic of Nigeria 1999, I am required to audit the Public Accounts of Enugu State and all Offices and Courts of the State and submit my reports to the Enugu State House of Assembly. I have examined the Annual Accounts of Enugu State for the year 2004 submitted by the Accountant General including the Statement of Assets and Liabilities as at 31st December 2004 and Abstract Account of Receipts and Payments for the Year Ended 31st December, 2004. The Annual Accounts and Statements are the responsibility of the Accountant General. It is my responsibility to express my opinion on them based on the audit. The audit was based upon generally accepted auditing standards.

In my opinion and to the best of my knowledge and belief, subject to the comments contained the Audit Report 2004, the Annual Accounts and Financial Statements are a true and fair presentation of the financial position of the Government of Enugu State as at 31st December, 2004.



F. C. Ugwuozor
Auditor-General

ENUGU STATE GOVERNMENT

ANNUAL ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2004

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STATEMENT NO 1
 GOVERNMENT OF ENUGU STATE OF NIGERIA
 STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2004

LIABILITIES	2003		2004	
	DETAILS ₦	TOTAL ₦	DETAILS ₦	TOTAL ₦
PUBLIC FUNDS				
Consolidated Revenue Fund	5,166,385,045		11,952,491,579	
Capital Expenditure	<u>(9,931,557,369)</u>	(4,765,172,342)	<u>(15,023,968,345)</u>	(3,071,476,766)
SPECIAL FUNDS				
Motor Vehicle Advance Fund	-		-	
Enugu State Housing Fund	<u>252,376</u>	252,376	<u>253,316</u>	252,316
DEPOSIT ACCOUNTS				
Trade Union Subscriptions	(113,110,119)		(218,972,099)	
Nigerian Union of Teachers	(44,711,923)		(48,697,820)	
Non Tutorial Staff Union	(11,767,659)		(11,767,659)	
High Court Deposits	(261)		(261)	
Magistrate Court Deposits	11,453		11,453	
Station Account Deposits	9,869,357		9,870,938	
Rents Paid to Court ifo				
Landlords	(191,940)		(191,940)	
Board of Enquires Recoveries	1,192		1,192	
Customary Court Deposits	2,186		2,186	
Nigerian Union of Pensioners	(7,163,900)		(4,892,269)	
Special Deposits	6,309,831		6,309,831	
National Housing Fund Scheme	<u>(1,095,799)</u>	(161,847,582)	<u>(1,040,778)</u>	(269,367,226)

<u>TREASURY CLEARANCE</u>				
<u>ACCOUNTS</u>				
Remitt. Enugu - Federal	(165,122)		(165,122)	
Remitt. Enugu - Anambra	1,110,000		1,110,000	
Remitt. Enugu - Ebonyi	<u>(2,070)</u>		<u>(2,070)</u>	
		942,808		942,808
<u>OTHERS</u>				
Nigerian Ports Authority (NPA)	(14,324,316)		(15,379,926)	
National Electric Power Authority	<u>(500,000)</u>		<u>(500,000)</u>	
		(14,824,316)		(15,879,926)
<u>OTHER CURRENT ACCOUNTS</u>				
Loans from Banks	715,000,000		423,334,450	
Dishonoured Cheques	(2,655,970)		(2,655,970)	
Directorate of Military Pensions	(81,592,851)		(81,592,851)	
Asset Sharing Acct. Enu./Anam	(299,880)		(299,880)	
General Suspense Accounts	<u>746,320,037</u>		<u>746,443,295</u>	
		<u>1,376,771,669</u>		<u>1,085,229,144</u>
TOTAL		<u>3,563,755,810</u>		<u>2,270,298,650</u>
<u>ASSETS</u>				
<u>CASH ASSET</u>				
Cash in Hand)				
Cash in Bank)	(1,471,733,942)		6,614,111,294	
Rem. In transit within Enu. St.	(2,449,196,828)		(8,786,672,343)	
Imprest	-		-	
Deposit with bank	-		(520,819,998)	
Crown Agents	-		-	
Treasury bills	<u>1,423,664</u>	(3,919,507,106)	<u>1,423,664</u>	(2,691,957,383)

INVESTMENTS				
Stock and Shares Quoted Coy.s	21,610,169		21,612,537	
Stock & Shares Unquoted Coys.	<u>67,480,623</u>	89,090,792	<u>67,480,623</u>	89,093,160
ADVANCES				
Loan to Niger Steel	1,500,000		1,500,000	
Loan to ENTRACO	1,000,000		1,000,000	
Vehicle Refurnishing Loan	4,000,000		4,000,000	
Recoveries - Vehicle Loan	400,000		400,000	
Salary Advances	6,361,933		6,361,933	
Touring Advances	362,753		362,753	
Correspondence Course Advan	-43,360		43,360	
Miscellaneous Advances	66,788		316,760	
On Retirement b/4 Gratu. Pay	40,494,138		54,509,811	
Trading Acct.-Conduct of Exam	191,446,632		237,990,928	
Trading Acct. - FSP (mc/s)	(385,120)		(386,020)	
Trading Acct. - Drug/medicine	3,160,879	248,451,335	3,160,879	309,260,404
TREASURY CLEARANCE ACCT.				
Accountant-General - Federal	(146,831)		(146,831)	
Accountant-General - Ebonyi	<u>18,356,000</u>	18,209,169	<u>23,452,000</u>	23,305,169
TOTAL		<u><u>3,563,755,810</u></u>		<u><u>2,270,298,650</u></u>

OFFICE OF THE ACCOUNTANT GENERAL
 MINISTRY OF FINANCE
 ENUGU


 CHINYEAKA OHAA
 ACCOUNTANT GENERAL
 ENUGU STATE

STATEMENT NO. 2
GOVERNMENT OF ENUGU STATE
ABSTRACT ACCOUNTS OF RECEIPTS AND PAYMENTS FOR THE YEAR 2004

H/D	2003		2004		EXCESS (SHORTFALL)	REMARKS
	DETAILS OF REVENUE RECURRENT REVENUE	ESTIMATES	ACTUAL ₦	ESTIMATES ₦		
401	Taxes	843,753,000	736,204,804	930,753,000	749,899,441	(180,853,559)
402	Fines & Fees	489,291,200	204,674,243	502,484,000	233,668,464	(268,815,536)
403	Licenses	51,180,000	68,391,421	63,000,000	858,700	(62,141,300)
404	Earnings & Sales	51,753,000	11,985,971	53,084,400	73,569,786	20,485,386
405	Rent on Govt. Prop.	86,270,000	116,392,914	87,555,000	111,073,649	23,518,649
406	Int., Rept. & Div.	26,000,000	34,8778,945	31,000,000	15,755,234	(15,244,766)
407	Reimbursement	270,710,000	-	275,710,000	182,037	(275,527,963)
408	Miscellaneous	<u>1,361,000</u>	<u>12,500</u>	<u>1,426,000</u>	<u>1,648,183</u>	222,183
	TOTAL INTER RECURRENT REV.	1,841,318,200	1,172,440,798	1,945,012,400	1,186,655,494	758,356,906
	REVENUE FROM FED. GOVT. SOURCES					
409	State Share of Fed. Rev.	9,100,000,000	9,296,992,059	10,744,254,270	14,949,776,288	4,205,522,018
410	Value Added Tax	<u>1,321,000,000</u>	<u>1,639,582,103</u>	<u>1,563,789,180</u>	<u>2,032,953,773</u>	<u>469,164,593</u>
	TOTAL RECURRENT REVENUE	<u>12,262,318,200</u>	<u>12,109,014,960</u>	<u>14,253,055,850</u>	<u>18,169,385,555</u>	<u>3,916,329,705</u>

2003

2004

HD	CAPITAL RECEIPTS	2003		2004			REMARKS
		ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦	EXCESS (SHORTFALL)	
440	Transfer from C.R.F.	1,800,000,000	3,462,450,980	1,850,000,000	8,097,400,471	6,247,400,471	
440A	Op. Bal. From Pre. Yr.	200,000,000	-	300,000,000	-	(300,000,000)	
441	Internal Loans	3,000,000,000	-	3,500,000,000	-	(3,500,000,000)	
442	External Loan	1,852,560,000	-	1,520,000,000	-	(1,520,000,000)	
443	Grants	612,465,000	-	718,000,000	-	(718,000,000)	
444	Miscellaneous	<u>2,000,000,000</u>	-	<u>2,000,000,000</u>	-	<u>(2,000,000,000)</u>	
	Total Cap. Receipt	9,465,026,000	3,462,450,980	9,888,000,000	8,097,400,471	(1,790,599,529)	
	Total Recurrent Rev.	<u>12,262,318,200</u>	<u>12,109,014,960</u>	<u>14,253,055,850</u>	<u>18,169,385,555</u>	<u>3,916,329,705</u>	
	Total Actual Recur. & Capital Receipt	<u>21,727,344,200</u>	15,571,465,940	<u>24,140,055,850</u>	26,266,786,026	<u>2,125,730,176.</u>	
	<u>OTHER RECEIPTS:</u>						
	Import		-		-		
	Remittances		1,118,871,603		-		
	Deposits		42,180,314		12,819,880		
	Advances		11,992,590		-		
	Treasury Clearance A/c		-		-		
	Misc. Ledger A/Cs		-		-		
			-		<u>5,001,727,567</u>		
	Grand Total Receipts		16,744,510,447		31,281,333,473		
	Bal. As at 01:1:03/04		<u>(1,248,168,537)</u>		<u>(2,374,382,331)</u>		
	TOTAL		<u>15,496,341,910</u>		<u>28,906,951,142</u>		

HEAD	RECURRENT EXPENDITURE	AUTHORISED N	ACTUAL N	AUTHORIZED N	ACTUAL N	SAVINGS (EXCESS) N	REMARKS
412	Government House	1,590,599,490	1,451,522,561	1,707,688,920	1,692,724,155	14,964,765	
413	Office of the SSG	479,490,420	205,358,108	508,334,370	173,710,198	334,624,172	
414	Head of State Civil Service.	206,320,100	264,835,453	207,493,460	264,081,585	(56,588,125)	
415	Ministry of Agriculture	364,434,000	294,128,072	451,614,450	301,945,745	149,668,705	
416	Ministry of Comm.& Ind.	106,619,000	81,120,793	109,070,800	69,709,982	39,360,818	
417	Ministry of Education	604,380,100	496,607,793	609,464,840	582,749,873	26,714,967	
418	Min. of Fin. & Eco. Dev.	263,449,200	293,285,626	280,066,120	288,684,459	(8,618,339)	
419	Ministry of Health	947,507,140	795,214,800	1,153,751,480	883,962,335	269,789,145	
420	Ministry of Inform. & Culture.	374,823,240	224,167,291	466,588,400	285,433,395	181,155,005	
421	Ministry of Justice	73,901,100	56,985,123	94,820,400	82,734,200	12,086,200	
422	Bureau of Lands	63,920,000	90,623,178	66,480,480	95,741,492	(29,261,012)	
423	Ministry of Public Utilities	142,229,200	196,659,276	150,184,340	266,282,577	(116,098,237)	
424	Min. of Spe. Duties. (Chief/Mt)	14,640,000	77,175,430	15,300,200	58,712,983	(43,412,783)	
425	Min. of Sci. & Tech.	23,062,000	15,258,353	24,152,000	15,577,359	8,574,641	
426	Min. of Cul. and Tourism	52,010,500	12,258,353	12,720,100	21,034,268	(8,314,168)	
427	Min. of Women Aff. Soc. Dev.	64,911,100	41,081,032	70,020,100	42,924,406	27,095,201	
428	Min. of Youth and Sport	21,322,570	92,557,338	24,020,000	71,300,248	(47,280,248)	
429	Min. of Envi. & Solid Mineral.	48,770,740	13,905,223	48,340,100	11,819,899,297	36,520,201	
430(-)	Min. of Spe. Duties (Govt/Hou)	11,235,850	6,337,769	-	-	-	
431(430)	Min. of Wk and transport	306,502,000	271,574,780	380,880,100	297,129,539	83,750,561	
432(431)	Civil Service Commission	29,390,100	19,489,074	32,090,400	97,429,928	(65,339,528)	
433(432)	Local Govt. Service Com	63,420,200	173,677,259	65,510,000	18,973,021	46,536,979	
434(433)	Off. of the Aud. Gen. - St	39,156,100	38,913,241	40,805,000	31,417,143	9,387,857	
435(434)	Off. of the Aud. Gen. L/G	17,630,200	53,717,164	18,630,100	10,085,874	8,544,226	
436(435)	Post Prim. Sch. Mgt. Board	2,677,630,200	2,434,632,414	3,637,173,200	2,395,143,912	1,242,029,288	
437(436)	Legislature	278,440,100	177,504,098	283,661,110	229,761,242	53,899,868	
438(437)	Judiciary	451,012,990	193,965,670	468,136,450	210,821,681	257,314,729	
439(438)	Judicial Service Comm.	25,041,940	5,435,242	18,131,710	30,428,934	(12,297,224)	
440(439)	Enu. St Prim. Sch. Mgt. Board	201,468,940	130,000,000	215,000,000	120,000,000	95,701,010	
441(440)	Consol Rev. Fund Char	997,000,000	438,758,686	1,250,000,000	1,421,664,653	(171,664,653)	
442(441)	Transfer to Cap. Dev. Fund.	1,800,000,000	3,462,450,980	1,853,226,250	8,097,400,471	(6,244,174,221)	
	TOTAL RECURRENT	12,340,318,200	12,109,014,960	14,264,055,850	10,071,985,084	(3,905,329,705)	

HEAD	CAPITAL PAYMENTS	ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦	SAVINGS (EXCESS) ₦	REMARKS
450	Crops	79,500,000	-	161,500,000	25,000,000	136,500,000	
451	Livestock and Vet	20,000,000	-	31,500,000	-	31,500,000	
452	Forestry	13,500,000	692,250	21,250,000	44,175	21,205,825	
453	Fisheries	2,000,000	-	2,000,000	-	2,000,000	
454	Manufac. and Craft	561,000,000	-	150,000,000	-	150,000,000	
454A	Science & Technology	41,500,000	-	91,000,000	-	91,000,000	
455	Rural Electrification	410,460,000	670,369,701	1,000,000,000	68,000,000	932,000,000	
456	Finance	287,000,000	-	60,000,000	135,000,000	(75,000,000)	
(-456A)	Board of Int. Revenue	-	-	55,000,000	-	55,000,000	
457	Transport	1,857,000,000	220,000,000	2,000,000,000	1,119,724,908	880,275,092	
458	Education	717,666,000	1,296,029,529	1,071,000,000	1,145,127,186	(74,127,186)	
(-458A)	PPSMB	-	-	33,200,000	-	33,200,000	
459	Health	852,320,000	992,382	972,800,000	125,437,007	847,362,993	
460	Information	277,700,000	-	142,500,000	28,212,600	114,287,400	
460A	Culture and Tourism	17,700,000	-	11,000,000	-	11,000,000	
461	Youth and Sport	28,000,000	-	33,000,000	-	33,000,000	
461A	Social Development	30,900,000	-	50,000,000	-	50,000,000	
462	Water Supply	1,184,183,000	-	750,000,000	203,285,500	546,714,500	
463	Sewage & Drainage	614,000,000	3,000,000	590,000,000	2,754,350	587,245,650	
463A	Rural water & Env. San.	84,000,000	-	75,000,000	-	75,000,000	
464	Housing	50,000,000	-	9,500,000	2,800,000	6,700,000	
465	Town & Country Plan.	481,000,000	109,700,000	499,500,000	1,083,300,000	(583,800,000)	
466	Community Dev.	17,000,000	-	485,000,000	-	485,000,000	
467	General Admin.	1,742,197,000	309,634,847	1,492,950,000	1,164,804,739	328,145,261	
468	Legislature	126,400,000	-	138,300,000	10,000,000	128,300,000	
	Total Capital Expen.	9,495,026,000	2,610,418,709	9,926,000,000	5,113,490,465	5,545,436,723	

Total Recurrent Exp.	<u>12,340,318,200</u>	<u>12,109,014,960</u>	<u>14,264,055,850</u>	<u>18,169,385,555</u>	<u>4,750,945,082</u>
Total Actual Recur. & Cap. Expenditure	21,835,344,200	14,719,433,669	24,190,055,850	23,282,876,020	

OTHER PAYMENT	2003		2004		REMARKS
	DETAILS N	TOTAL N	DETAILS N	TOTAL N	
Import	-				
Remittances	-			1,396,462,583	
Deposits	-			-	
Treasury Clearance A/cs.	-			561,609,017	
Miscellaneous Ledger A/cs.		<u>3,151,290,572</u>		-	
Grand Total Payments		17,870,724,241		<u>25,240,947,620</u>	
Balance as at 31/12/03/04					
Cash	5,098,670		237,854,433		
Bank	(2,379,481,001)		3,420,147,080		
Bank Special Deposit	-	<u>(2,374,382,331)</u>	-	<u>3,666,003,522</u>	
TOTAL		15,496,341,910		28,906,951,142	

OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE
ENUGU



CHINYEAKA OHAA
ACCOUNTANT GENERAL
ENUGU STATE

STATEMENT NO. 3
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF RECURRENT REVENUE FOR THE YEAR 2004

HEAD	DESCRIPTION	2003		2004		SURPLUS (SHORTFALL)	REMARKS
		ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦		
401	Taxes	734,753,000	736,204,804	930,753,000	749,899,441	(180,853,559)	
402	Fines and Fees	209,291,200	204,674,243	502,484,000	233,668,464	(268,815,536)	
403	Licenses	51,180,000	68,391,421	63,000,000	858,700	(62,141,300)	
404	Earnings and Sales	11,753,000	11,985,971	53,084,400	73,569,786	20,485,386	
405	Rent on Government	106,270,000	116,392,914	87,555,000	111,073,649	23,518,649	
406	Pro Int. Rep. and Div	36,000,000	34,778,945	31,000,000	15,755,234	(15,244,766)	
407	Reimbursements	10e	-	275,710,000	182,037	(275,527,963)	
408	Miscellaneous	21,000	12,500	1,426,000	1,648,183	222,183	
409	State Share of Fed. Rev	9,300,000,000	9,296,992,059	10,744,254,270	14,949,776,288	4,205,522,018	
410	Value Added Tax	1,813,050,000	1,639,582,103	1,563,789,180	2,032,953,773	496,164,593	
	TOTAL	12,262,318,200	12,109,014,960	14,253,055,850	18,169,385,555	3,916,329,705	



OFFICE OF THE ACCOUNTANT-GENERAL
 MINISTRY OF FINANCE
 ENUGU

CHINYEAKA OHAA
 ACCOUNTANT- GENERAL
 ENUGU STATE

STATEMENT NO. 4
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF RECURRENT EXPENDITURE FOR THE YEAR 2004
2003 2004

HEAD	DESCRIPTION	ESTIMATES N	ACTUAL N	ESTIMATES N	ACTUAL N	SAVINGS (EXCESS)
412	Government House	1,590,599,490	1,451,552,561	1,707,688,920	1,692,724,155	14,964,765
413	Office of the Secretary to the State Govt.	479,490,420	205,358,108	508,334,370	173,710,198	334,624,172
414	Office of the Head of State Civil Service	206,320,100	264,835,453	207,493,460	264,081,585	(56,588,125)
415	Ministry of Agricultural and Rural Dev.	364,434,000	294,128,072	451,614,450	301,945,745	149,668,705
416	Ministry of Commerce, Industry and Tec	106,619,000	81,120,793	109,070,800	69,709,982	39,360,818
417	Ministry of Education	604,380,100	493,285,626	609,464,840	582,749,873	26,714,967
418	Ministry of Finance & Economic Dev.	263,449,200	294,128,072	280,066,120	288,684,459	(8,618,339)
419	Ministry of Health	947,507,140	795,214,800	1,153,751,480	883,962,335	269,789,145
420	Ministry of Information & Culture	374,823,240	224,167,291	466,588,400	285,433,395	181,155,005
421	Ministry of Justice	73,901,100	56,985,123	94,820,400	82,734,200	12,086,200
422	Bureau of Lands	63,920,000	90,623,176	66,480,480	95,741,492	(29,261,012)
423	Ministry of Public Utilities	142,229,200	196,659,276	150,184,340	266,282,577	(116,098,237)
424	Ministry of Special Duties (Chief Mts)	14,640,000	77,175,430	15,300,200	58,712,983	(43,412,783)
425	Ministry of Science & Technology	23,062,000	15,045,191	24,152,000	15,577,359	8,574,641
(426)-	Ministry of Culture and Tourism	52,010,500	12,258,353	-	-	-
(-) 426	Min. of Hum. Dev. & Poverty Reduction	-	-	12,720,100	21,034,268	(8,314,168)
(428)427	Ministry of Women Affairs Soc. Dev.	64,911,100	41,081,032	70,020,100	42,924,405	27,095,201
(429)428	Ministry of Youth and Sport	21,322,570	92,557,338	24,020,000	71,300,245	(47,280,248)
(430)429	Ministry of Environment & Solid Mineral	48,770,740	13,903,223	48,340,100	11,819,899	36,520,201
(.430) -	Ministry of Special Duties (Govt. House)	11,235,850	6,337,769	-	-	-
(431) 430	Ministry of Works and transport	306,502,000	271,574,779	380,880,100	297,129,539	83,750,561

(432) 431	Civil Service Commission	29,390,100	19,489,074	32,090,400	97,429,928	(65 339,528)
(433) 432	Local Govt. Service Commission	63,420,200	173,677,259	65,510,000	18,973,021	46,536,979
(434) 433	Office of the Auditor General - State	39,156,100	38,913,241	40,805,000	31,417,143	9,387,857
(435) 434	Office of the Auditor General for L/G	17,630,000	53,717,164	18,630,100	10,085,874	8,544,226
(436) 435	Post Primary School Mgt. Board	2,677,630,200	2,434,632,414	3,637,173,200	2,395,143,912	1,242,029,288
(437) 436	Legislature	278,440,100	177,504,098	283,661,110	229,761,242	53,899,868
(438) 437	Judiciary	451,012,990	193,965,670	468,136,410	210,821,681	257,314,729
(439) 438	Judicial Service Commission	25,041,940	5,435,242	18,131,710	30,428,934	(12,297,224)
(440) 439	Enugu State Primary School Mgt. Board	201,468,820	130,000,000	215,701,010	120,000,000	95,701,010
(441) 440	Consolidated Revenue Fund Charges	997,000,000	438,758.686	1,250,000,000	1,421,664,653	(171,664,653)
(442) 441	Transfer to Capital Dev. Fund	<u>1,800,000,000</u>	<u>3,462,470,980</u>	<u>1,853,226,250</u>	<u>8,097,400,471</u>	<u>6,244,174,221</u>
	Total	12,340,318,200	12,109,014,960	14,264,055,850	18,169,385,555	(3,905,329,705)

OFFICE OF THE ACCOUNTANT-GENERAL
 MINISTRY OF FINANCE
 ENUGU



CHINYEAKA OHAA
 ACCOUNTANT-GENERAL
 ENUGU STATE

STATEMENT NO. 4A
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF PERSONNEL COST FOR THE YEAR 2004

HEAD	DESCRIPTION	2003		2004		SAVINGS (EXCESS)
		ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦	
412	Government House	343,963,520	393,357,357	363,580,660	225,127,550	138,453,110
413	Office of the SSG.	197,020,820	138,908,127	215,424,370	124,678,070	90,746,300
414	Office of Head of State Civil Service	68,720,100	220,365,864	69,893,460	219,125,418	(144,759,032)
415	Ministry of Agriculture & Rural Dev.	276,030,000	249,996,657	363,884,450	251,948,059	111,936,391
416	Ministry of Commerce, Ind. & Tech.	88,269,000	77,315,793	90,170,800	62,468,762	27,702,038
417	Ministry of Education	108,830,100	202,901,636	113,114,400	282,228,568	(169,114,168)
418	Ministry of Finance, Economic Dev.	198,859,200	235,901,636	215,616,120	232,721,519	(17,105,399)
419	Ministry of Health	908,707,140	787,203,154	1,112,751,480	874,395,701	238,356,079
420	Ministry of Information & Culture	278,764,100	155,748,359	338,224,400	135,320,425	202,903,975
421	Ministry of Justice	63,740,100	52,290,027	84,620,400	64,875,940	19,744,460
422	Bureau of Lands	56,420,000	81,912,487	58,980,480	86,707,128	(27,726,648)
423	Ministry of Public Utilities	72,450,000	179,979,975	74,360,100	85,016,492	(10,656,392)
424	Min. of special Duties (Chief Mts)	10,940,000	68,578,102	11,600,100	55,993,340	(44,393,240)
425	Min. of Science and Technology	20,062,000	40,994,069	21,152,000	13,223,934	7,928,066
(426)-	Ministry of Culture and Tourism	34,910,000	9,433,933	-	-	-
(-) 426	Min. of Hum. Dev. & Poverty Reduct	-	-	10,720,100	14,348,790	(3,628,690)
(428)427	Min. of Women Affairs & Social Dev.	46,410,100	34,133,032	50,520,100	32,407,205	18,112,895
(429)428	Ministry of Youth & Sports	15,162,470	34,647,755	16,220,000	28,503,017	(12,283,017)
(429)429	Min. of Environment & Solid Mineral	27,670,740	9,234,855	28,340,100	3,025,610	25,314,490
(430) -	Min. of Special Duties (Govt. House)	3,567,450	5,137,769	-	-	-
(431)430	Ministry of Work and transport	236,902,000	214,030,918	310,860,100	152,770,289	158,089,811
(432)431	Civil Service Commission	25,290,100	16,027,880	27,690,400	33,639,928	5,949,528
(433)432	Local Govt. Service Commission	31,410,200	173,377,189	33,510,000	18,381,527	15,128,473

(434)433	Office of the Auditor-General - State	4,031,100	35,692,876	35,105,000	27,389,371	7,715,629
(435)434	Off. of the Auditor-General – L/G	13,130,000	52,516,732	14,020,100	8,336,385	5,683,715
(436)435	Post Primary School Mgt Board	2,677,630,200	2,434,632,414	3,637,173,200	2,395,143,912	1,242,029,288
(437)436	Legislature	86,560,100	105,463,313	88,760,610	110,061,046	(21,300,436)
(438)437	Judiciary	265,092,990	193,965,670	281,196,410	210,821,681	70,374,729
(439)438	Judicial Service Commission	6,141,940	5,435,670	7,231,710	30,428,934	(23,917,224)
(440)439	Enugu State Primary Education Board	60,054,250	130,000,000	65,100,310	120,000,000	(54,899,690)
(441)440	Consolidated Revenue Fund Charges	<u>997,000.000</u>	<u>438,758.686</u>	<u>1,250.00.000</u>	<u>1,421,664.653</u>	<u>(171,664.653)</u>
	TOTAL	<u>7,253,737,720</u>	<u>6,680,788,442</u>	<u>10,843,047.610</u>	<u>7,320,753,254</u>	<u>3,522,294.356</u>

OFFICE OF THE ACCOUNTANT GENERAL
 MINISTRY OF FINANCE
 ENUGU



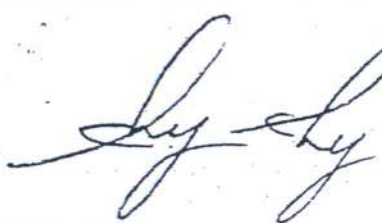
CHINYEAKA OHAA
 ACCOUNTANT GENERAL
 ENUGU STATE

STATEMENT NO 4B
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF OVERHEAD COST FOR THE YEAR ENDED 31ST DECEMBER, 2004

HEAD	DESCRIPTION	2003		2004		SAVINGS (EXCESS)	REMARKS
		ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦		
412	Government House	1,153,365,970	932,892,704	1,245,508,260	1,291,653,873	(46,145,613)	
413	Off. Of the SSG	281,169,600	66,149,981	288,710,000	48,482,128	240,227,872	
414	Off. Of the HD OF St Civil Service	137,600,000	44,449,589	137,600,000	44,956,167	92,643,833	
415	Min. of Agric. & Rural Dev.	37,304,000	4,081,415	36,280,000	6,690,686	29,589,314	
416	Min. Of Comm., Ind. & Tech.	17,300,000	2,995,000	17,400,000	4,041,220	13,358,780	
417	Min. of Education	14,000,000	4,865,688	15,300,440	12,623,096	2,677,344	
418	Min. of Fin., Eco. Dev.	64,590,000	57,383,983	64,450,000	55,962,940	8,487,060	
419	Min. of Health	35,200,000	7,011,646	36,500,000	8,877,634	27,622,366	
420	Min. Of information	30,400,000	5,137,932	30,580,000	3,628,470	26,951,530	
421	Min. of Justice	9,681,000	4,605,096	9,720,000	17,453,260	(7,733,260)	
422	Bureau of Lands	7,500,000	8,710,691	7,500,000	9,034,364	(1,534,364)	
423	Min. of Public Utilities	8,560,100	3,927,000	8,570,000	2,755,085	5,814,915	
424	Min. of Special Duties (Chief Mts.)	3,700,000	8,597,327	3,700,100	2,719,643	980,457	
425	Min. of Science & Technology	3,000,000	1,791,300	3,000,000	2,353,425	646,575	
(426)-	Min. of Culture and Tourism	8,000,500	2,824,420	-	-	-	
(-426)	Min. of Hum. Dev. & Poverty Reduct.	-	-	2,000,000	6,685,478	(4,685,478)	
(428)427	Min. of women Aff./Social Dev.	18,000,000	3,339,000	18,000,000	6,917,200	11,082,800	
(429) 428	Min. of Youth & Sports	5,000,100	8,355,363	6,000,000	9,239,231	(3,239,231)	
(430) 429	Min. of Environ. & Solid Minerals	21,100,000	4,668,368	20,000,000	8,794,288	11,205,712	
(430) -	Min. of Special Duties (Govt. House)	7,668,400	1,200,000	-	-	-	
(431) 430	Min. of Works & Transport	68,100,000	50,543,862	68,020,000	127,309,250	(59,289,250)	
(432) 431	Civil Service Commission	4,100,000	3,761,186	4,400,000	65,790,000	(61,390,000)	
(433)432	Local Govt. Service Commission	32,010,000	300,067	32,000,000	591,494	31,408,506	

(434) 433	Auditor- General – State	5,125,000	3,220,365	5,700,000	4,027,772	1,672,228
(435) 434	Auditor-General – Local Government	4,500,000	1,200,432	4,610,000	1,749,489	2,860,511
(436) -	Post Primary School Mgt. Board	191,880,000	72,040,785	-	-	-
(437) 436	Legislature	185,920,000	-	194,900,500	119,700,196	75,200,304
(438)437	Judiciary	18,900,000	-	186,940,000	-	186,940,000
(439) 438	Judicial Service Commission	141,414,590	-	10,900,000	-	10,900,000
(-) 439	Enugu State Primary Education Board	-	-	150,600,700	-	150,600,700
	TOTAL	<u>4,317,089,240</u>	<u>1,304,033,218</u>	<u>2,608,890,000</u>	<u>1,872,036,388</u>	<u>746,853,611</u>

OFFICE OF THE ACCOUNTANT GENERAL
 MINISTRY OF FINANCE
 ENUGU


 CHINYEAKA OHAA
 ACCOUNTANT GENERAL
 ENUGU STATE

STATEMENT NO. 4C
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF GRANTS/SUBVENTIONS TO PARASTATALS ACCORDING TO
MINISTRIES AND DEPARTMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2004

HEAD	DESCRIPTION	PARASTATALS	2003		2004	
			SUBVENTION N	ACTUAL N	ESTIMATE N	ACTUAL N
412	Office of the Executive Governor	Rangers Management Corporation Volunteer Service Agency (VSA) Community Country Council	25,665,000 1,000,000 11,205,000		28,900,000 1,500,000 11,500,000	
412A	Office of the Deputy Governor	ENSEPA Nigeria Security and Civil Defense ENSIEC Boundary Adjustment Commission	25,000,000 12,000,000 15,000,000 1,400,000		25,800,000 14,500,000 15,000,000 1,400,000	
413	Office of the Secretary to the State Government	Army Recruitment Centre Moslem Pilgrim Board Christian Pilgrim Board	400,000 450,000 450,000	125,132,500	2,800,000 650,000 750,000	175,942,732
415	Ministry of Agriculture	ENADEP Enugu State Tractors Hiring Ser Fertilizer Procurement Distr. Coy. Ltd United Palm Products Ltd ADARICE Production Coy Ltd.	22,600,000 10,000,000 7,000,000 4,000,000 7,500,000	300,000	4,200,000 22,950,000 10,000,000 7,000,000 4,000,000 7,500,000	550,000
416	Min. of Comm. Ind. & Tech	Marketing Company		40,050,000	51,450,000	43,307,000
417	Ministry of education	ESUT IMT Mass Literacy	1,050,000 244,100,000 221,500,000 650,000	820,000	1,500,000 250,100,000 230,300,000 650,000	3,200,000
419	Ministry of Health	Grants to Hospitals Enugu State Aids Coordinating Agency (ENSACA)	500,000	289,455,600	500,000	287,898,210
420	Ministry of Info. & Culture	Sport Council Enugu State Printing & Pub. Corp. ESBSTV Library Board	3,100,000 17,200,000 14,459,140 34,000,000 15,360,000	1,000,000	4,000,000 4,500,000 18,500,000 15,500,000 37,924,000 15,360,000	689,000

		Council for Arts & Culture Tourism Board	16,100,000 3,000,000		63,381,000	6,500,000 4,000,000 <u>97,784,000</u>	146,484,500
421	Ministry of Justice	Robbery and Fireman Tribunal Legal Aid Council	240,000 240,000		90,000	240,000 <u>240,000</u> <u>480,000</u>	450,000
423	Ministry of Public Utilities	Rural Electrification Board Rural Water/WATSAN/JICA Enugu State Water Corporation	10,000,000 1,190,000 50,029,100		81,450,000	13,914,240 2,840,000 <u>50,500,000</u> <u>67,254,240</u>	178,511,000
427	Ministry of Women Affairs and Social Dev.	Rehabilitation Centre, Emene	501,000		3,609,000	<u>1,500,000</u>	3,600,000
428	Ministry of Youth & Sport	Games Village, Awgu NYSC	650,000 510,000		49,254,220	1,000,000 800,000 <u>1,800,000</u>	33,558,000
431	Ministry of Works & Transport	ENTRACO	1,500,000		7,000,000	<u>2,000,000</u>	<u>7,050,000</u>
	TOTAL		<u>769,489,240</u>		<u>661,722,320</u>	<u>812,118,240</u>	<u>881,240,442</u>




OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE
ENUGU

CHINYEAKA OHAA
ACCOUNTANT GENERAL
ENUGU STATE.

STATEMENT NO. 4D
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND CHARGES FOR 2004

HEAD (429)	DESCRIPTION	2003		2004		SAVINGS (EXCESS)	REMARKS
		ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦		
i	Pension and Gratuity	505,000,000	408,946,683	620,000,000	1,280,515,298	(660,515,298)	
ii	Auditor General (State)	1,846,850	1,836,912	1,846,850	1,836,912	9,938	
iii	Auditor-General for Local Govt.	1,846,850	1,836,912	1,846,850	1,836,912	9,938	
iv	Civil Service Commission	8,692,920	8,693,268	8,692,920	8,693,268	(348)	
v	Local Govt. Service Commission	8,692,920	8,693,268	8,692,920	8,693,268	(348)	
vi	Judiciary Service Commission	9,971,340	-	9,971,340	-	9,971,340	
vii	Post Primary Sch. Mgt. Board	8,692,920	10,404,864	8,692,920	10,404,864	(1,711,944)	
viii	Enugu State Pri. Education Board	8,692,920	-	8,692,920	-	8,692,920	
ix	State Council of Traditional Rulers	43,200,000	-	58,680,000	14,241,991	44,438,009	
x	Public Debt Charges	400,363,280	-	522,883,280	-	522,883,280	
(-)	Enugu State Pension Board	-	-	-	1,907,506	(1,907,506)	
	TOTAL	997,000,000	440,411,907	1,250,000,000	1,328,130,019	(78,130,019)	

OFFICE OF THE ACCOUNTANT GENERAL
 MINISTRY OF FINANCE
 ENUGU


 CHINYEAKA OHAA
 ACCOUNTANT GENERAL
 ENUGU STATE

STATEMENT NO. 5
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF CAPITAL RECEIPTS FOR THE YEAR 2004

HEAD	DESCRIPTION	2003		2004		SURPLUS/ (SHORTFALL)	REMARKS
		ESTIMATES ₦	ACTUAL ₦	ESTIMATES ₦	ACTUAL ₦		
440	Transfer from Consolidated Revenue Fund	1,800,000,000	3,462,470,980	1,850,000,000	8,097,400,471	6,247,400,471	
440A	Opening balance from the previous financial year	200,000,000	-	300,000,000	-	(300,000,000)	
441	Internal Loan	3,000,000,000	-	3,500,000,000	-	(3,500,000,000)	
442	External Loan	1,852,560,000	-	1,520,000,000	-	(1,520,000,000)	
443	Grants	612,466,000	-	718,000,000	-	(718,000,000)	
444	Miscellaneous	<u>2,000,000,000</u>	-	<u>2,000,000,000</u>	-	<u>(2,000,000,000)</u>	
	TOTAL	<u>9,465,026,000</u>	<u>3,462,470,980</u>	<u>9,888,000,000</u>	<u>8,097,400,471</u>	<u>(1,790,599,529)</u>	



OFFICE OF THE ACCOUNTANT GENERAL
 MINISTRY OF FINANCE
 ENUGU


CHINYEAKA OHAA
 ACCOUNTANT GENERAL
 ENUGU STATE

STATEMENT NO. 6
GOVERNMENT OF ENUGU STATE OF NIGERIA
STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR 2004

HEAD	DESCRIPTION	2003		2004		EXCESS SAVINGS	REMARKS
		AUTHORISED N	ACTUAL N	AUTHORISED N	ACTUAL N		
	<u>ECONOMIC SECTOR</u>						
450	Crops	2,600,000	-	161,500,000	25,000,000	136,500,000	
451	Livestock & Veterinary	1,100,000	-	31,500,000	-	31,500,000	
452	Forestry	2,600,000	692,250	21,250,000	44,175	21,205,825	
453	Fisheries	2,000,000	-	2,000,000	-	2,000,000	
454	Manu & craft(com \$ Ind)	1,000,000	-	150,000,000	-	150,000,000	
454A	Science & Technology	410,000	-	91,000,000	-	91,000,000	
455	Rural Electrification	362,982,000	670,369,701	1,000,000,000	68,000,000	932,000,000	
456	Finance	287,000,000	-	60,000,000	135,000,000	(75,000,000)	
(-)456A	Board of Internal Rev	-	-	55,000,000	-	55,000,000	
457	Land and Transport	784,769,000	220,000,000	2,000,000,000	1,119,724,908	880,275,092	
	<u>SOCIAL SERVICES</u>						
458	Education	8,531,000	1,296,029,529	1,071,000,000	1,145,127,186	(74,127,186)	
(-)458A	Post Pri. Sch. Mgt Board	-	-	33,200,000	-	33,200,000	
459	Health	515,348,000	992,382	972,800,000	125,437,007	847,362,993	
460	Information	4,500,000	-	142,500,000	28,212,600	114,287,400	
460A	Culture and Tourism	17,700,000	-	11,000,000	-	11,000,000	
461	Youths and Sports	28,000,000	-	33,000,000	-	33,000,000	
461A	Social Development	30,900,000	-	50,000,000	-	50,000,000	
	<u>ENVIRN & REG. DEV. SEC</u>						
462	Water supply	483,530,000	-	750,000,000	203,285,500	546,714,500	
463	Environmental Protection	4,270,000	3,000,000	590,000,000	2,754,350	587,245,650	
463A	Rural water & Envir. San.	1,600,000	-	75,000,000	-	75,000,000	

				Auth.	Actual	excess
464	Housing	50,000,000	-	9,500,000	2,800,000	6,700,000
465	Towns and country plani	398,745,000	109,700,000	499,500,000	1,083,300,000	(583,800,000)
466	Comm. & Neigh. Dev	17,000,000	-	485,000,000	-	485,000,000
	ADMINISTRATION					
467	General Administration	328,474,000		1,492,950,000	1,164,804,739	328,145,261
468	Legislature	24,450,000	309,634,847	138,300,000	10,000,000	128,300,000
	TOTAL	2,924,909,000	2,610,418,709	9,926,000,000	5,113,490,465	4,812,509,535

OFFICE OF THE ACCOUNTANT GENERAL
 MINISTRY OF FINANCE
 ENUGU


 CHINYEAKA OHAA
 ACCOUNTANT GENERAL
 ENUGU STATE

STATEMENT NO 7

ENUGU STATE GOVERNMENT

INVESTMENT IN QUOTED COMPANIES AS AT DECEMBER 31, 2004

S/NO	COMPANY	NO OF UNITS	PAR VALUE	REMARK
1	AfriBank Plc	1,450,934	725,467	
2	First Bank Plc	1,556,495	778,248	
3	NAL Bank Plc	2,222,343	1,111,172	
4	Flourmills Plc	626,836	313,418	
5	Royal Exch. Ass:	1,755,075	877,538	
6	Guinness Plc	150,000	75,000	
7	SmithKline Beecham Plc	6,189	3,095	
8	PZ Plc	457,023	228,512	
9	Lever Brothers	218,744	109,372	
10	Nig. Bottling Co. Plc	293,573	146,787	
11	Nig. Breweries	4,995	2,498	
12	Julius Berger Plc	83,332	41,666	
13	Dumez Nig. Plc	174,720	87,360	
14	UAC Plc	2,264,968	1,132,484	
15	First Alum. Plc	1,085,045	542,523	
16	Aba Textile Mill Plc	12,679,080	6,339,540	
17	Mobil	712	356	

18	Nestle Food	1,403	702
19	African Pet. Plc	1,157	579
20	Total Plc	2,131	1,066
21	Urban Dev. Bank Plc	5,161,290	5,161,290
22	Texaco Nig. Plc	104,475	52,238
23	CAPL Plc	18,806	9,403
24	Evans Medicals	45,884	22,942
25	Cadbury Plc	4,138	2,069
26	AVOP Plc	2,730,000	1,365,000
27	Afex Bank Plc	4,951,921	2,475,961
28	Leventis Plc	10,800	5,400
	TOTAL		21,612,538

OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE
ENUGU



CHINYEAKA OHAA
ACCOUNTANT GENERAL
ENUGU STATE

STATEMENT NO 6
ENUGU STATE GOVERNMENT

INVESTMENT IN UNQUOTED COMPANIES AS AT DECEMBER 31, 2004

S/NO	COMPANY	NO OF UNITS	PAR VALUE	REMARK
1	Emenite Ltd	23,319,894	46,639,788	
2	General Cotton Mill Mtd.	15,029,056	7,514,528	
3	Bewac Automotive Ltd	112,264	56,132	
4	International Enamel Wares Industry Ltd	49,640	99,280	
5	Nigergas Ltd	375,004	750,008	
6	Apex Securities Ltd	34,320	34,320	
7	MARklint Medical Complex Ltd	117,000	117,000	
8	Nigerian Sugar Company Ltd	32,135	32,135	
9	ANAMMCO Ltd	1,462,860	1,462,860	
10	Sunrise Flour Mills	4,000,000	4,000,000	
11	Nike Lake Hotel Resort Ltd	5,000,000	5,000,000	
12	Nigersteel Ltd	887,286	1,774,572	
	TOTAL		67,480,623	

OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE
ENUGU


CHINYEAKA OHAA
ACCOUNTANT GENERAL
ENUGU STATE

**STATEMENT OF CASH BALANCES FROM SUB-TREASURIES AND PAY OFFICES CONTROLLED BY
ACCOUNTANT GENERAL OF ENUGU STATE AS AT 31ST DECEMBER 2004**

STATION	CASH	BANK	BALANCES
S.T. AGBANI	60,970.34	2,135,081.26	2,196,051.60
S.T. AGUOBU-OWA (EZEAGU)	-	521,800.58	521,800.58
S.T. AGWU	-	681,453.92	681,453.92
S.T. ENUGU	3,725,010.35	(249,053.18)	3,475,957.17
S.T. ENUGU-EZIKE	-	612,705.89	612,705.89
S.T. IKEM	-	488,466.89	488,466.89
S.T. NSUKKA	98,044.30	(181,811,192.20)	(181,713,147.90)
S.T. OGBEDE	5,571.18	(575,383.46)	(569,812.28)
S.T. OJI-RIVER	-	(789,976.07)	(789,976.07)
S.T. UDI	-	1,406,920.87	1,406,920.87
S.T. UMULOKPA	-	(363,504.57)	(363,504.57)
S.T. ABAKPA (PPSMB)	61,312.00	281,188.59	342,500.59
P.O. LANDS	-	(4,210,525.31)	(4,210,525.31)
P.O. EXAM. DEV. CENTRE	1,081,705.43	5,373,083.33	6,454,788.76
P.O. UWANI	531,006.91	5,994,962.38	6,525,969.29
P.O. LIAISON OFFICE, LAGOS	8,448.71	(244,828.84)	(236,380.13)
P.O. SHMB	-	6,960,353.04	6,960,353.04
HEADQUARTERS ACCOUNTS (FINANCE)	-	3,735,216,004.65	3,735,216,004.65
SPECIAL DUTIES & CHIEFTENCY	50,000.00	(16,699,945.18)	(16,649,945.18)
ENVIRONMENT & SOLID MINERIAL	2,300.00	(57,956.58)	(55,656.58)
AUDIT DEPARTMENT (Local Govt.)	610.20	(150,000.00)	(149,389.80)
AUDIT DEPARTMENT (STATE)	324,228.49	4,490,095.00	4,814,323.49
BOARD OF INTERNAL REVENUE	1,058.00	7,076,541.79	7,077,599.79
CABINET OFFICE/ HOS	-	(1,299,000.00)	(1,299,000.00)
CIVIL SERVICE COMMISSION	-	(300,000.00)	(300,000.00)
MIN. COMMERCE, IND. AND TECHNOLOGY	200.00	(582,420.00)	(582,220.00)
COMMISSION FOR WOMEN	-	(60,000.00)	(60,000.00)
DEPUTY GOVERNOR'S OFFICE	11,000.10	38,572.62	49,572.72
ENUGU STATE SPECIAL EDU. AGENCY	909,645.00	-	909,645.00
FORESTRY COMMISSION	-	(4,560.00)	(4,560.00)
GAMING COMMISSION	-	9,013.93	9,013.93
GOVERNMENT HOUSE	161,404,097.00	(144,326,122.76)	17,077,974.24
INFORMATION AND CULTURE	-	(450.00)	(450.00)
JUDICIAL SERVICE COMMISSION	-	-	-
JUDICIARY	-	-	-
ECON. PLG.COMMISSION	1,497.12	-	1,497.12
ABUJA LIAISON OFFICE	-	(1,011,500.00)	(1,011,500.00)
LANDS AND URBAN DEVELOPMENT	6,696.20	(362,501)	(355,804.80)
YOUTH AND SPORTS	1,915.73	-	1,915.73
LOCAL GOVERNMENT SERVICE COMM.	9,266.50	-	9,266.50
MINISTRY OF AGRICULTURE	1,125.00	-	1,125.00
MINISTRY OF EDUCATION	-	-	-
MINISTRY OF FINANCE	19,724.04	2,377.15	22,101.19
MINISTRY OF HEALTH	1,380.00	(1,244,000.00)	(1,242,620.00)
MINISTRY OF JUSTICE	18,609.00	770,000.00	788,609.00
MINISTRY OF WORKS	896.75	(79,000.00)	(78,103.25)
OFFICE OF BUDGET AND PLANNING	-	(124,256.00)	(124,256.00)
SSG	294	(700.00)	(406.00)
PRINTING AND STATIONERY DEPT	21,205.00	(44,455.00)	(23,250.00)
S.H.M.B. P.O.	195,061.75	(500.00)	194,561.75
PENSION BOARD	59,996,114.00	31,380.00	60,027,494.00
HOUSE OF ASSEMBLY	62,381.62	51,421.52	113,803.14
TOURISM COMMISSION & CULTURE	-	11,043.00	11,043.00
HUMAN DEV. & PROVERTY RED.	8,244,907.00	(2,090.00)	8,242,817.00
PUBLIC UTILITIES	-	51,000.00	51,000.00
A.G. TOP	960,425.80	(2,425,926.30)	(1,465,500.50)
PDID	35,191.00	1,897,987.54	1,933,178.54
ESTAB. & PENSIONS	-	648,445.00	648,445.00
ECON. AFFAIRS AND PARA. BUR	500.00	402,919.00	403,419.00
POL. LOCAL GOVT. MATTERS	-	9,997,608.79	9,997,608.79
SCIENCE & TECHNOLOGY	2,034.00	18,500.00	20,534.00
TOTAL	237,854,432.52	3,428,149,080.29	3,666,003,512.81

61 accounts
23 in the
V2.d

STATEMENT NO 9
GOVERNMENT OF ENUGU STATE
STATEMENT OF EXTERNAL INDEBTEDNESS AS AT 31ST DECEMBER 2004

S/NO	DESCRIPTION OF LOAN	DATE OBTAINED	LENDER	SHARED RESCHEDULED LOAN EXPOSURE \$
A	PARIS CLUB DEBT			
1	Savien Buses (Oriental Lines)	1972	France	538,200.00
2	DM84.87 million Rural Electrification	2/12/80	AKA Germany	25,434,216.58
3	DM95 Million. Anambra Industrial Projects	20/8/81	Amex Bank, Italy	69,559,460.33
4	DM113 million Anambra Hotel projects	20/8/81	Amex Bank, Italy	104,973,719.44
5	DM150 million Enugu & Abakaliki Water Projects	20/8/81	Amex Bank, Italy	95,532,836.56
6	PTS5.22 billion Hospital Projects	22/11/82	Banco Exterior De Espana	41,352,507.35
7	\$3.6 million Supply of Drugs	13/10/88	I.G. Italia	1,035,805.88
8	\$3.5 million supply of science Equipments	21/2/86	I.G. Italia	22,329,594.98
9	\$1 million supply of Pharmaceutical Products	17/10/87	I.G. Italia	670,770.04
	Sub Total			361,427,111.16
B	LONDON CLUB			
10	€13.69 million Central Repair Workshop	10/11/81	William & Glyns Bank	22,000,000.00
11	DM58.073 million Rural Electrification	2/12/80	Commerce Bank	4,900,000.00
12	\$32.5 million Enugu & Abakaliki Water Project	20/8/81	Amex Bank	22,860,000.00
	Sub Total			49,760,000.00

S/NO	DESCRIPTION OF LOAN	DATE OBTAINED	LENDER	SHARED RESCHEDULED LOAN EXPOSURE \$
C	MULTILATERAL			
13	MSADP 1	6/11/86	IBRD	3,609,819.69
14	National Fadama	25/8/92	IBRD	105,992.00
15	Agric. Tech Support Fund	25/8/92	IBRD	139,620.89
16	National Water Rehabilitation Project	23/7/92	IBRD	4,208,214.62
17	Health System Fund	6/8/91	IBRD	1,972,808.80
18	Infrastructure Dev. Fund	4/8/89	IBRD	1,213,953.15
19	1 st Education Credit	1/3/65	IDA	70,024.41
20	Anambra rural Infrastructure	18/12/89	ADB	15,333,364.74
	Sub Total			26,653,798.30
	GRAND TOTAL (A+B+C)			\$437,840,909.46

NOTE:

Above figures are as supplied by DMO Abuja and can be confirmed as soon as the reconciliation is concluded.

OFFICE OF THE ACCOUNTANT GENERAL
MINISTRY OF FINANCE
ENUGU



CHINYEAKA OHAA
ACCOUNTANT GENERAL
ENUGU STATE