



THE GOVERNMENT OF KADUNA STATE

Audited Accounts for the Year 2015

CASHFLOW STATEMENT

	Ref:	Actual Exp. 2015 =N='000	Actual Exp. 2014 =N='000
Cash Flow From Operating Activities			
Statutory Allocation		42,175,621	57,692,270
Value Added Tax Allocation		9,596,681	10,746,486
Independent Revenue		13,557,794	15,885,461
Sub- total Receipts		65,330,096	84,324,217
BTL Receipts		67,970,043	76,098,126
Total Receipts	A	133,300,139	160,422,343
Payments			
Compensation of Employees		(26,802,525)	(25,530,534)
Social Benefits		(4,569,333)	(5,694,537)
Overhead Costs		(18,617,561)	(24,000,902)
Service Wide Vote		(274,747)	(593,643)
Transfers to Sinking Fund Investment		(1,241,973)	(2,732,340)
Transfer to Staff Welfare Fund		(40,753)	-
Transfer to Police Reform Programme		-	(123,328)
Transfers to Sinking Fund2		(1,140,000)	(380,000)
Sub - total Payments		(52,686,892)	(59,055,284)
BTL Payments		(67,970,043)	(76,098,126)
Total Payments	B	(120,656,93)	(135,153,41)
Net Cash Flow from Operating Activities (A-B) =	C	12,643,204	25,268,933
Cash Flow From Investment Activities			
Economic Empowerment Through Agriculture		(4,483,735)	(663,061)
Improvement to Human Health		(1,439,578)	(334,942)
Enhancing Skills and Knowledge		(7,577,670)	(686,958)
Housing and Urban Development		(1,031,912)	(4,130)
Gender		-	(2,297)
Environmental Improvement		(1,739,671)	(2,665,774)
Water Resources and Rural Development		(2,196,401)	(1,720,473)
Information and Communication Technology		(22,758)	(271,586)
Growing the Private Sector		(329,373)	-
Reform of Government and Governance		(4,920,474)	(4,785,916)
Power		-	(26,773)
Rail		-	(22,815)
Road		(3,837,974)	(6,394,321)
Net Cash Flow from Investment Activities	D	(27,579,546)	(17,579,047)
Cash Flow from Financing Activities			
Proceeds from Aids and Grants		952,297	365,425
Proceeds from External Loans		1,234,376	1,109,203
Proceeds from Internal Loans		25,300,000	7,000,000
Sub total (Loans And Grants)	E	27,486,673	8,474,629
Repayment of External Loans		(1,239,727)	(977,002)
Repayment of Internal Loans		(3,689,461)	(9,859,888)
Internal Loans -Interest Payment		(323,725)	-
Sub total (Debts Servicing)	F	(5,252,914)	(10,836,891)
Net Cash Flow From Financing Activities (E-F) =	G	(22,233,760)	(2,362,262)
Net Surplus/(Deficit) for the Year		7,297,418	5,327,624
Opening Balance		26,256,677	20,929,053
Closing Cash Balance		33,554,095	26,256,677

ASSETS AND LIABILITIES

	Actual 2015 =N='000	Actual 2014 =N='000
Liquid Assets		
Treasuries and Banks	33,554,095	26,256,677
Sub Total - A	33,554,095	26,256,677
Investments and Other Assets		
Investments	4,110,888	4,110,888
Sinking Fund Investments	13,413,304	13,413,304
Sinking Fund Development 2	1,140,000	-
Police Reform Programme Fund	122,321	122,321
Other Treasury Clearance Accounts	83,646	83,646
Liability Over Assets	53,644,109	30,446,587
Sub Total - B	72,514,267	48,176,745
Total Assets A+B=C	106,068,36	74,433,422
Public Funds		
Consolidated Revenue Fund	1,906,212	14,515,922
Capital Development Fund	31,647,882	11,740,755
Sub Total - Public Funds	33,554,095	26,256,677
Liabilities		
Internal Loans	25,217,215	2,113,991
External Loans	47,297,052	46,062,754
Sub Total: Liabilities	72,514,267	48,176,745
Public Fund + Liabilities	106,068,36	74,433,422

CONSOLIDATED REVENUE FUND

	Ref:	Actual 2014 =N='000	Actual 2015 =N='000	Orig Budg 2015 =N='000	Final Budg 2015 =N='000	Variance 2015 =N='000	% Achieved 2015 =N='000	Prop. Budg 2016 =N='000	Prop Budg 2017 =N='000
Opening Balance	A	20,083,879	14,515,922						
Add: Revenue									
Statutory Allocation		57,692,270	42,175,621	68,922,611	68,922,611	(26,746,990)	61	68,957,073	68,991,551
Value Added Tax Allocation		9,596,681	9,596,681	12,626,461	12,626,461	(3,029,780)	76	12,632,774	12,639,090
Sub Total: Statutory Allocation	B	68,438,756	51,772,302	81,549,072	81,549,072	(29,776,770)		81,589,846	81,630,641
Direct Taxes		10,134,890	8,532,346	17,634,102	17,634,102	(9,101,757)	48	23,172,981	27,836,258
Licenses		177,699	129,469	352,871	352,871	(223,402)	37	475,640	570,510
Fees		4,630,923	3,904,702	7,494,449	7,494,449	(3,589,747)	52	9,268,215	10,065,852
Fines		13,301	7,720	13,515	13,515	(5,795)	57	15,305	15,468
Sales		156,432	233,142	285,573	285,573	(52,431)	82	341,278	381,699
Earnings		97,262	86,264	173,381	173,381	(87,116)	50	186,641	198,841
Rent of Government Property		73,373	53,746	168,904	168,904	(115,158)	32	181,948	194,756
Rent on Government Building		269,418	153,644	764,544	764,544	(610,900)	20	963,961	1,059,907
Investment Income		-	12,086	15,750	15,750	(3,664)	77	17,325	19,058
Interest Earned		103,752	320,049	150,538	150,538	169,511	213	141,387	154,266
Re-Imbursement		228,412	124,625	265,460	265,460	(140,835)	47	171,806	188,987
Sub Total: Independent Revenue	C	15,885,461	13,557,794	27,319,087	27,319,087	(13,761,293)		34,936,488	40,685,602
Total State's Revenue (B+C)		84,324,217	65,330,096	108,868,159	108,868,159	(43,538,063)		116,526,334	122,316,244

BTL Receipts	D	76,098,126	67,970,043						
Total Revenue (A+B+C+D)=	E	180,506,222	147,816,061	108,868,15	108,868,15	(43,538,063)		116,526,33	122,316,24
Less: Expenditure									
Personnel Cost		(25,530,534)	(26,802,525)	(32,720,175)	(33,589,195)	(6,786,670)	80	33,627,100	35,578,567
Government Contribution to Pension			(432,077)	(400,000)	(440,000)	(7,923)	98	420,000	441,000
Overhead Charges		(24,000,902)	(18,617,561)	(23,946,283)	(25,357,610)	(6,740,049)	73	22,303,796	23,385,176
Consolidated Revenue Fund Charges		(5,694,537)	(4,137,255)	(6,898,800)	(4,858,800)	(721,545)	85	8,218,690	8,219,625
Service Wide Vote		(593,643)	(274,747)	(1,069,975)	(369,975)	(95,228)	74	1,115,474	1,121,247
Sub-total	F	(55,819,617)	(50,264,167)	(65,035,233)	(64,615,581)	(14,351,414)		65,685,059	68,745,615
BTL Payments	G	(76,098,126)	(67,970,043)						
Sub Total: Recurrent Expenditure (F+G)=	H	(131,917,743)	(118,234,209)	(65,035,233)	(64,615,581)	(53,618,628)		65,685,059	68,745,615
Repayment of External Loans		(977,002)	(1,239,727)	(580,000)	(1,380,000)	(140,273)	90	1,000,000	1,000,000
Repayment of Internal Loans		(9,859,888)	(3,689,461)	(9,000,000)	(7,100,000)	(3,410,539)	52	10,800,000	10,800,000
Interest on Internal Loans			(323,725)		(1,399,200)	(1,075,475)	23		
Interest on External Loans				(149,000)	(149,800)	(149,800)		149,000	149,000
Sub Total: Loans Repayment	I	(10,836,891)	(5,252,914)	(9,729,000)	(10,029,000)	(4,776,086)		11,949,000	11,949,000
Total Expenditure (H+I)=	J	(142,754,63)	(123,487,12)	(74,764,23)	(74,644,58)			77,634,059	80,694,615
Operating Balance (E+I)=	K	37,751,589	24,328,938	34,103,926	34,223,578			38,892,275	41,621,629
Appropriation and Transfers									
Transfer to Staff Welfare Fund			(40,753)	(50,000)	(50,000)	(9,247)	82	(52,500)	(55,125)
Transfer to Police Reform Program		(123,328)					0		
Transfer to Capital Development Fund		(20,000,000)	(20,000,000)	(33,018,396)	(33,018,396)	(13,018,396)	61	(33,018,396)	(33,018,396)
Transfer to Sinking Fund Investment		(2,732,340)	(1,241,973)			(1,241,973)			
Transfer to Sinking fund 2		(380,000)	(1,140,000)			(1,140,000)			
Sub Total: Transfers	L	(23,235,667)	(22,422,725)	(33,068,396)	(33,068,396)	(15,409,616)		(33,070,896)	(33,073,521)
Closing Balance (K+L) =	M	14,515,922	1,906,212	1,035,530	1,155,182	(15,409,616)		5,821,379	8,548,108

CAPITAL DEVELOPMENT FUND

Ref:	Actual 2014 =N='000	Actual 2015 =N='000	Original Budg 2015 =N='000	Final Budg 2015 =N='000	Vriance 2015 =N='000	% Achieved 2015	Prop Budg 2016 =N='000	Prop Budg 2017 =N='000	
Opening Balance	A	845,173,86	11,740,755						
Transfer from Consolidated Revenue Fund		20,000,000	20,000,000	33,018,396	33,018,396	(13,018,396)	61	33,034,905	33,051,423
Aids and Grants		365,425	952,297	16,643,264	16,643,264	(15,690,966)	6	16,601,560	16,609,861
External Loans		1,109,203	1,234,376	16,602,481	16,602,481	(15,368,105)	7	16,610,782	16,619,087
Internal Loans		7,000,000	25,300,000	41,877,345	41,877,345	(16,577,345)	60	41,898,284	41,919,233
Other Capital Receipts				5,948,000	5,948,000	(5,948,000)		5,350,674	5,353,349
Sub Total: Capital Receipts	B	28,474,629	47,486,673	114,089,486	114,089,486	(66,602,813)		113,496,20	113,552,95
Total Capital Revenue Available (A+B)	C	29,319,802	59,227,428	114,089,486	114,089,486	(54,862,058)		113,496,20	113,552,95
General Public Services		(1,143,825)	(1,679,201)	(19,547,216)	(13,228,490)	(11,549,290)	13	(5,988,700)	(5,557,852)
Public Order and Safety			(497,719)	(633,030)	(633,030)	(135,311)	79	(475,000)	(385,000)
Economic Affairs		(10,993,874)	(11,221,85)	(50,762,947)	(52,392,747)	(41,170,893)	21	(41,798,112)	(29,642,393)
Environmental Protection		(2,665,774)	(1,739,671)	(2,851,015)	(3,179,121)	(1,439,450)	55	(1,945,000)	(2,043,000)
Housing and Community Amenities		(1,753,776)	(3,485,420)	(19,871,830)	(19,375,692)	(15,890,272)	18	(20,522,777)	(14,891,204)
Health		(334,942)	(1,439,578)	(12,258,917)	(12,258,917)	(10,819,339)	12	(10,345,375)	(9,356,875)
Recreation Culture and Religion				(914,803)	(687,803)	(687,803)		(436,000)	(268,500)
Education		(684,558)	(7,516,103)	(20,510,447)	(25,992,556)	(18,476,454)	29	(15,376,172)	(14,595,137)
Social Protection				(122,565)	(122,565)	(122,565)	0	(67,500)	(28,000)
Total Capital Expenditure by Main Func	D	(17,579,04)	(27,579,54)	(127,472,76)	(127,870,92)	(100,291,37)		(96,954,63)	(76,767,96)
Closing Balance (C+D) =	E	11,740,755	31,647,882						

RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements have been prepared in accordance with the Finance (Control and Management) Act 1958, Cap 144 LFN, as amended. They equally comply with the Generally Accepted Accounting Principles (GAAP); prepared using the International Public Sector Accounting Standards – IPSAS (Cash Basis); and are presented in the Federation Accounts Allocation Committee (FAAC) standardized Financial Statements Reporting format, as approved in 2003.

As the Accountant-General, and the State's Accounting Officer for receipts and payments of Government, I am saddled with the responsibility of general supervision of accounts and the preparation of Annual Financial Statements.

To fulfill these responsibilities, I am to ensure that proper accounting records are maintained; applicable Accounting Standards are applied; judgments and estimates made are reasonable and prudent; and internal controls procedures are instituted to provide reasonable assurances that the transactions recorded are within Statutory Authority, and Government's financial resources are safeguarded. The Internal Control are to also be designed to prevent or detect fraud and irregularities.

Efforts were made to ensure that these Financial Statements reflect the True and fair view of the Financial Position of Kaduna State Government as at 31st December 2015 and its Operations for the year ended on that date.

I accept responsibility for the integrity of these Financial Statements, the information contained therein, and hereby declare that they comply with the Finance (Control and Management) Act 1958, as mentioned.



WAZIRI, Umar Hassan, FCA
Accountant-General,
Kaduna State.

AUDIT CERTIFICATE:

In compliance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999, I have examined the Accounts and Financial Statements of Kaduna State Government of Nigeria for the year ended 31st December, 2015, which have been prepared on the basis of the significant accounting policies as prescribed in the Public Finances (control and Management) Law of 1958.

Auditor-General's responsibility: My responsibility is to express an opinion on these financial statements based on the audit conducted in accordance with the auditing requirements as specified in the Audit Law (No.5) of Kaduna State of Nigeria, 2010, and in accordance with the National Auditing Standards for Public Sector Accounts in Nigeria. These standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement(s).

Opinion: In the discharge of my responsibility as required by Section 125(5) of the Constitution of the Federal Republic of Nigeria, 1999, some Projects and Programmes were verified in the concept of Performance Audit.

In my opinion, projects and programmes executed were satisfactory in consideration of funds employed. Furthermore, the Financial Statements (Nos. 1-4) and related schedules give a true and fair view of the state of affairs of Kaduna State Government as at 31st December, 2015. The Financial Statements are hereby certified subject to the observations and comments contained in this report.



BOSSAN TIMOTHY AVONG
Auditor-General,
Kaduna State.