

BENUE STATE OF NIGERIA

REPORT OF THE ACCOUNTANT-GENERAL

WITH THE FINANCIAL STATEMENTS

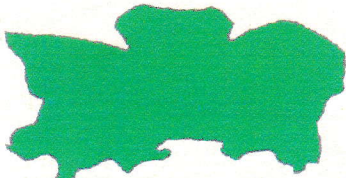
for the

PERIOD ENDED 31ST DECEMBER, 2022

GOVERNMENT OF BENUE STATE OF NIGERIA

OFFICE OF THE STATE AUDITOR GENERAL

MAKURDI, BENUE STATE



THE FOOD BASKET OF THE NATION

P.M.B. 102061

Makurdi



All Communications should be addressed
to the State Auditor General

Our Ref. No **AUD/OFF/63/VOL.1/157**

Date: **20TH JULY 2023**

AUDIT CERTIFICATE

The Financial Statements and Accounts of the Government of Benue State of Nigeria for the year ended December 31, 2022 have been audited in accordance with section 125 subsection 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and the State Audit Law of 1981, as well as the provision of International Public Sector Accounting Standards (IPSAS) Part 1 Cash Basis.

The audit was conducted in accordance with International Standards on Auditing (ISA) and International Organisation of Supreme Audit Institutions (INTOSAI) Auditing Standards.

It is the responsibility of the Accountant General of the State to prepare the Financial Statements while it is my responsibility to form an independent opinion based on the audit of these statements.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General Purpose financial statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) Cash Basis Part 1. I have obtained information and explanation that to the best of my knowledge were relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

Opinion

In my opinion, and subject to the observations contained in the Audit Report, the Financial Statements which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Benue State for the year ended 31st December 2022 and the transactions for the fiscal year ended on that date.

Special Opinion

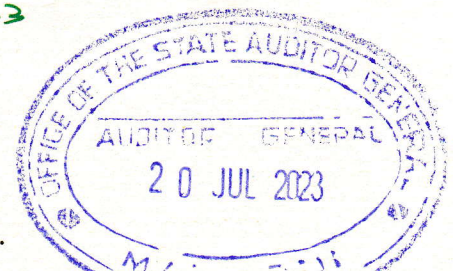
The State is eligible to receive grant financing from the Federal Government subject to performance against predefined criteria in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS Program). The expenditure framework and receipts are detailed in Note 31 in the attached General Purpose Financial Statements of Benue State Government. In my opinion, Note 31 presents fairly, in all material respects, the framework of expenditure incurred and funds received against the SFTAS P for R Program activity generating agencies of the State for the years ended 31st December 2020, 2021 and 2022 in accordance with IPSAS Cash Basis Part 1.

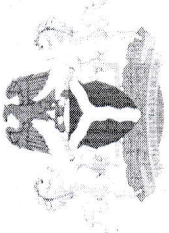
20/7/2023

Godfrey O. Agada, M.Sc., FCNA, FFIA, FCSA, FCPI, FCFM

FRC/2013/PRO/ANAN/004/000000004243

**Auditor General,
Benue State.**





STATEMENT OF ACCOUNTING POLICIES
(IPSAS CASH)

ISSUED BY

OFFICE OF THE ACCOUNTANT-GENERAL, BENUE STATE

2022

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement

Abbreviation/Term	Description
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
MDA	Ministries, Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
OAG	Office of the Accountant General
PPE	Properties, Plants and Equipment

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Benue State Government to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

In order to ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Benue State.

These policies shall form part of the universally agreed framework for financial reporting in Benue State.

IPSAS Cash Basis of Accounting

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) is received or paid by the MDAs. GPFS prepared under the IPSAS Cash Basis provide readers with information about the sources of Cash raised during the period, the purposes for which Cash was used and the Cash balances at the reporting date. The measurement focus in the GPFS balances are Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form integral part of periodic Reports in Benue State.

Notes to the GPFS provide additional information about liabilities, including payables and borrowings, and non-cash assets that include receivables, investments and property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the accountant-General of Benue State.

S/N	Accounting Policies:
1	<p data-bbox="203 1354 235 1921">Accounting Terminologies / Definitions</p> <p data-bbox="235 808 332 1921">I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by the Benue State Government in preparing and presenting Financial Statements.</p> <p data-bbox="332 808 397 1921">II. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents.</p> <p data-bbox="397 808 511 1921">III. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.</p> <p data-bbox="511 808 576 1921">IV. Cash basis means a basis of accounting that recognizes transactions and other events only when cash is received or paid.</p> <p data-bbox="576 808 722 1921">V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government.</p> <p data-bbox="722 1396 755 1921">VI. Cash receipts are cash inflows.</p> <p data-bbox="755 1354 787 1921">VII. Cash payments are cash outflows.</p> <p data-bbox="787 808 1031 1921">VIII. Cash Controlled by Benue State Government: Cash is deemed to be controlled by Benue State Government when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p data-bbox="1031 808 1096 1921">IX. Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ul style="list-style-type: none"> <li data-bbox="1096 1018 1128 1785">➤ Is an entity with the power to contract in its own name; <li data-bbox="1128 808 1193 1785">➤ Has been assigned the financial and operational authority to carry on a Business; <li data-bbox="1193 808 1274 1785">➤ Sells goods and services, in the normal course of its business, to other MDAs and the general public at a profit or full cost recovery; <li data-bbox="1274 808 1372 1785">➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and <li data-bbox="1372 892 1404 1785">➤ Is controlled by a public sector management or the government.

S/N	<p>Accounting Policies:</p>
2	<p>X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p> <p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Benue State Government, and Accounting Policies and Notes to the Financial Statements. In Benue State, the GPFS Accounting Policy include the following:</p> <ol style="list-style-type: none"> I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: <ul style="list-style-type: none"> ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the State government; and ▪ separately identifies payments made by third parties on behalf of the State government. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	<p>Basis of Preparation and Legal Provisions</p> <p>The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the State.</p>

S/N	Accounting Policies:
4	<p data-bbox="198 1407 240 1927">Fundamental Accounting Concepts</p> <p data-bbox="246 898 321 1873">The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Benue State:</p> <ul data-bbox="328 1344 630 1789" style="list-style-type: none"> <li data-bbox="328 1344 370 1789">• Cash Basis of Accounting; <li data-bbox="370 1495 412 1789">• Understandability; <li data-bbox="412 1549 454 1789">• Materiality; <li data-bbox="454 1537 496 1789">• Relevance; <li data-bbox="496 1360 539 1789">• Going Concern Concept; <li data-bbox="539 1402 581 1789">• Consistency Concept <li data-bbox="581 1558 623 1789">• Prudence <li data-bbox="623 1432 665 1789">• Completeness, etc.
5	<p data-bbox="636 1642 678 1927">Accounting Period</p> <p data-bbox="685 814 799 1873">The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p data-bbox="805 1633 847 1927">Reporting Currency</p> <p data-bbox="854 814 945 1873">The General Purpose Financial Statements (GPFS) are prepared in Nigerian Naira.</p>
7	<p data-bbox="951 1591 993 1927">MDA for Consolidation</p> <ul data-bbox="1000 814 1172 1927" style="list-style-type: none"> <li data-bbox="1000 814 1172 1927">• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (MDAs) of Benue State Government except Government Business Enterprises (GBEs).
8	<p data-bbox="1179 1558 1221 1927">Comparative Information</p> <ul data-bbox="1227 814 1318 1927" style="list-style-type: none"> <li data-bbox="1227 814 1318 1927">• The General Purpose Financial Statements (GPFS) shall disclose all numerical information relating to previous period (at least one year).
9	<p data-bbox="1325 1696 1367 1927">Budget Figures</p>

S/N	<p>Accounting Policies:</p> <ul style="list-style-type: none"> These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Benue State.
10	<p>Receipts</p> <ul style="list-style-type: none"> These are Cash inflows within the Financial Year. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assets, etc) and Other Cash Receipts. These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.
11	<p>External Loans</p> <ul style="list-style-type: none"> External Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorised either as Bilateral or Multilateral. External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	<p>Other Borrowings / Grants & Aid Received</p> <ul style="list-style-type: none"> These shall be categorised as either Short or Long term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	<p>Interest Received</p> <ul style="list-style-type: none"> Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	<p>Government Business Activities</p> <p>Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from</p>

S/N	Accounting Policies:
4	<p data-bbox="203 1407 235 1921">Fundamental Accounting Concepts</p> <p data-bbox="243 903 316 1879">The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Benue State:</p> <ul data-bbox="324 1344 617 1795" style="list-style-type: none"> <li data-bbox="332 1344 365 1795">• Cash Basis of Accounting; <li data-bbox="365 1501 397 1795">• Understandability; <li data-bbox="397 1543 430 1795">• Materiality; <li data-bbox="430 1543 462 1795">• Relevance; <li data-bbox="462 1365 495 1795">• Going Concern Concept; <li data-bbox="495 1407 527 1795">• Consistency Concept <li data-bbox="527 1564 560 1795">• Prudence <li data-bbox="560 1438 592 1795">• Completeness, etc.
5	<p data-bbox="641 1648 673 1921">Accounting Period</p> <p data-bbox="682 808 787 1879">The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p data-bbox="820 1627 852 1921">Reporting Currency</p> <p data-bbox="860 808 933 1879">The General Purpose Financial Statements (GPFS) are prepared in Nigerian Naira.</p>
7	<p data-bbox="966 1585 998 1921">MDA for Consolidation</p> <ul data-bbox="1015 808 1120 1921" style="list-style-type: none"> <li data-bbox="1015 808 1120 1921">• The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (MDAs) of Benue State Government except Government Business Enterprises (GBEs).
8	<p data-bbox="1185 1554 1218 1921">Comparative Information</p> <ul data-bbox="1234 808 1307 1921" style="list-style-type: none"> <li data-bbox="1234 808 1307 1921">• The General Purpose Financial Statements (GPFS) shall disclose all numerical information relating to previous period (at least one year).
9	<p data-bbox="1331 1690 1364 1921">Budget Figures</p>

S/N	<p>Accounting Policies:</p> <p>all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item.</p> <p>Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.</p>
15	<p>Payments</p> <ul style="list-style-type: none"> • These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorised either by Function and/or by Sector in the Statement of Cash Receipts and Payment. • Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	<p>Loans Granted:</p> <ul style="list-style-type: none"> • Payments to other Government and Agencies in form of Loans during the year shall be shown seperately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year
17	<p>Loan Repayments{Recovery}</p> <p>Loan repayments from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.</p>
18	<p>Interest on Loans Paid</p> <ul style="list-style-type: none"> • Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments
19	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> • Foreign Currency Transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange at

S/N	<p>Accounting Policies:</p> <p>the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.</p> <ul style="list-style-type: none"> At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognised in the Statement of Cash Receipts and Payments either as Receipts / Payments respectively.
20	<p>Prepayments</p> <ul style="list-style-type: none"> Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	<p>Investments:</p> <ul style="list-style-type: none"> Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	<p>Leases</p> <ul style="list-style-type: none"> Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	<p>Cash Balances</p> <p>This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.</p>

S/N Accounting Policies:

24 **Advances**

All Cash Advances shall be retired before the end of the financial year. However should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilised.



Agwaza Iorokpiliigh FCNA, FCTI, FPA.

Accountant-General

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Accountant General of Benue State in accordance with the provisions of the constitution of the Federal Republic of Nigeria 1999 and Finance (control and management) Act 1958 cap 144 LFN amended. The Financial Statements comply with the Generally Accepted Accounting Principles (GAAP) and other Government accounting regulations and pronouncements.

In fulfilment of the accounting and reporting responsibilities, the Accountant General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly recorded the use of all public financial resources by the Government.

The financial statements are prepared in Accordance with IPSAS Cash. Responsibility for the integrity and objectives of the Financial Statements reflect the Financial position of Government as at 31st December, 2022 and its operations for the year ended on that date.



Agwaza Iorkpiligh
Accountant-General
Benue State.

REPORT OF THE ACCOUNTANT GENERAL - BENUUE STATE
CASHFLOW STATEMENT FOR THE YEAR ENDED 31st December, 2022

STATEMENT 1

ANNUAL BUDGET 2022	Notes	ACTUAL YEAR, 2022	PREVIOUS YEAR, 2021
=N=		=N=	=N=
	<i>Cash Flow From Operating Activities</i>		
	RECEIPTS		
42,256,953,734.00	Statutory Allocation	42,573,895,132.61	39,711,526,687.58
22,373,647,564.00	Value Added Tax	27,139,329,359.28	22,281,132,982.72
5,253,264,465.00	Other Revenue	7,241,537,702.95	2,909,944,104.39
34,660,166,824.00	Internally Generated Revenue	15,013,110,109.38	12,601,164,537.37
20,716,475,098.00	Grants and Re-imburement	9,520,653,065.72	3,308,638,378.20
4,432,599,685.00	Transfer to Fund Recurrent Expenditure		
5,918,282,895.00	Other Capital Receipts		
135,611,390,265.00	TOTAL RECEIPTS	101,488,525,369.94	80,812,406,690.26
	LESS: PAYMENTS		
41,556,848,700.00	Personal Emolument	32,478,354,768.24	31,490,676,688.84
3,453,927,995.00	Allowances and Contributions	1,540,195,225.65	945,650,190.54
4,790,573,931.00	Social Benefits	3,348,567,454.00	3,068,706,127.41
50,081,764,903.00	Overhead Cost	42,181,086,737.56	29,179,969,861.30
	Grants and Contributions	3,400,250,115.14	1,755,840,240.25
	Allocation to Other Agencies-Cost of Collection	1,751,105,200.80	1,765,614,365.29
99,883,115,529.00	TOTAL PAYMENTS	84,699,559,501.39	68,206,457,473.63
	NET CASH FLOW FROM OPERATING ACTIVITIES	16,788,965,868.55	12,605,949,216.63
	CASH FLOW FROM INVESTING ACTIVITIES		
74,828,782,923.00	Purchase/Construction of Assets	(13,526,607,739.63)	(8,752,856,219.39)
	Proceeds From Sale of Assets	8,113,620.00	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	(13,518,494,119.63)	(8,752,856,219.39)
	CASH FLOW FROM FINANCING ACTIVITIES		
40,292,051,118.00	Proceeds from Loan and other Borrowings	12,122,508,159.90	8,338,840,531.16
500,000,000.00	Repayment of Loan-Foreign		

10,053,503,414.00	Repayment of Loan-Internal	14	(16,797,029,488.55)	(12,605,949,216.63)
	Public Debt Charges			
	NET CASH FLOW FROM FINANCING ACTIVITIES		-4,674,521,328.65	(4,267,108,685.47)
	Net Cash flow from all activities		(1,404,049,579.73)	(414,015,688.23)
	Cash & its Equivalent 01-01-2022		4,572,071,808.56	4,986,087,496.79
	Cash & its Equivalent 31-12-2022	12	3,168,022,228.83	4,572,071,808.56



Agwaza forkpiligh

Accountant-General

Benue State.

REPORT OF THE ACCOUNTANT GENERAL - BENUE STATE

STATEMENT 2

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR TO 31ST DECEMBER 2022

	Notes	31ST DECEMBER, 2022	31st DECEMBER, 2021
		=N=	=N=
ASSETS			
Liquid Assets			
Cash Held by AG	11	2,322,949,061.07	3,902,377,273.47
Cash Held by MDAS	12	700,494,471.08	669,694,535.09
TOTAL LIQUID CASH		3,023,443,532.15	4,572,071,808.56
INVESTMENT			
Benue Investment and property Company Ltd.		3,960,031,980.00	3,960,031,980.00
Non Current Assets- ppp			
Operating Liability over Assets		165,634,127,044.81	136,365,056,982.06
TOTAL ASSETS		172,617,602,556.96	144,897,160,770.62
PUBLIC FUNDS			
Capital Development Funds		3,023,443,532.15	4,572,071,808.56
LIABILITIES			
Foreign Loans (Balance)	14	13,429,128,942.54	13,217,598,209.65
Internal Loans (Balance)	14	156,165,030,082.27	127,107,490,752.41
TOTAL LIABILITIES		172,617,602,556.96	144,897,160,770.62



Agwaza Jorkpilig
 Accountant-General.
 Benue State.

REPORT OF THE ACCOUNTANT GENERAL - BENUE STATE

STATEMENT 4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31st DECEMBER, 2022							
ACTUAL 2021	REVENUE INCOME	NOTES	ACTUAL 2022	APPROVED BUDGET 2022	REVISED BUDGET 2022	VARIANCE AMOUNT 2022	% VARIANCE 2022
N			N	N			
4,986,087,496.79	Opening Balance		4,572,071,808.56				
	ADD CAPITAL RECEIPTS						
8,338,840,531.16	Internal Loans	14	12,122,508,159.90	40,292,051,118.00	20,000,000,000.00	(7,877,491,840.10)	30.09%
	External Loans						
13,324,928,027.95	TOTAL RECEIPTS		16,694,579,968.46	40,292,051,118.00	20,000,000,000.00	(23,597,471,149.54)	41.43%
	LESS CAPITAL EXPENDITURE						
1,918,084,755.81	Administrative Sector	30	244,630,551.91	3,607,432,280.00	6,083,945,110.00	5,839,314,558.09	6.78%
5,023,839,014.59	Economic Sector	30	13,267,925,325.19	59,912,162,519.00	54,085,581,895.00	40,817,656,569.81	22.15%
	Law and Justice Sector	30		2,210,391,969.00	2,959,891,969.00	2,959,891,969.00	0.00%
1,810,932,448.99	Social Sector	30	14,001,862.53	9,281,794,169.00	11,699,363,949.00	11,685,362,086.47	0.15%
	Prior Year Adjustment						
8,752,856,219.39	Total Capital Expenditure		13,526,557,739.63	75,011,780,937.00	74,828,782,923.00	61,302,225,183.37	18.03
4,572,071,808.56	CLOSING BALANCE		3,168,022,228.83				


Agwaza Iorkpiligh
 Accountant-General, Benue State