

DELTA STATE GOVERNMENT
AUDITED ACCOUNTS
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REPORT OF THE ACCOUNTANT-GENERAL

I have the honour to submit the Annual final Accounts and Report of the Government of Delta State of Nigeria for the year ended 31st December, 2017 in

compliance with Public Finance (Control and Management) Act, Cap 144 LFN 1990 and Financial Regulations of Delta State.

1. Purpose and Compliance With Accounting Standards

The Financial Statements have been prepared to give an overview of the financial position and cash resources of the Government of Delta State for the year

ended 31st December, 2017. The Financial Statements comply with generally accepted accounting practice and Statements of Accounting Standards in force.

2. Accounting Policies

The following are extracts from the significant accounting policies adopted in the preparation of the financial statements:

(a) Basis of Accounting:

The Accounts have been prepared under the Accrual Basis of accounting to accommodate the disclosure of outstanding long term obligations, Investments,

Receivable and Payables. This means that transactions are recorded when commitments are incurred or payments made or Income realised/identified within

the given period, whether or not the receipts and payments are in respect of goods supplied or services rendered during that period.

(b) Investments: Investments held under Ministry of Finance Incorporated (MOFI) are stated at the lower of cost or Market value.

(c) Long Term Loans:

Long term Internal and External loans that were written off under the cash basis of accounting are restated in the Statement of Financial Position in line with the standardised reporting requirements of Federal, States and Local Governments.

(d) Loans & Advances:

Loans & Advances represent Revolving Funds and Unretired Imprests that are restated in the Statement of Financial Position for disclosure in line with the

Accrual basis of accounting.

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements comply with generally accepted accounting practice. Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the Government. To fulfill accounting and reporting responsibilities the Accountant-General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government. In my opinion, these Financial Statements fairly reflect the financial position of Delta State Government as at 31st December, 2017 and its operation for the year ended on that date.



A handwritten signature in black ink, appearing to read 'C. C. Agbele'. The signature is written in a cursive style with a large, looped initial 'C'.

C. C. Agbele; *MBA, FCA*
PS/Accountant-General
Asaba, Delta State
10th April, 2018

AUDIT CERTIFICATION

The Accounts of the Government of Delta State of Nigeria for the year ended 31st December, 2017 have been examined in accordance with

Section 125 of the Constitution of the Federal Republic of Nigeria, 1999 and Section 5(1) of the Audit Law No. 10 of 1982, Laws of Bendel State of Nigeria applicable to Delta State of Nigeria; and International Public Sector Accounting Stanadards (IPSAS).

I have obtained the information and explanations I required, and certify as a result of my audit, that in my opinion, the Statement of Financial Position and the supporting accounts and statements show a true and fair view of the state of affairs at 31st December, 2017, and the transactions for the fiscal year ended on that date.



A handwritten signature in green ink, appearing to read 'Amudo', with a stylized flourish at the end.

C. Amudo _____
Auditor-General (State)
Asaba, Delta State
26th June, 2018

OPTION A: BASED ON SECTORS

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2017

Description	Actual 2017	Final Budget 2017	Supplementary Budget 2017	Initial/ Original Budget 2017	Variance on Final Budget
	₦	₦	₦	₦	₦
	A	B(C+D)	C	D	E (B-A)
REVENUE					
Government Share of FAAC (Stat. Revenue)	132,088,602,070.57	148,939,012,121.00	-	148,939,012,121.00	- 16,850,410,050.43
Government Share of VAT	11,321,599,918.28	10,515,786,230.00		10,515,786,230.00	805,813,688.28
Tax Revenue	49,596,432,847.93	51,257,054,915.00		51,257,054,915.00	- 1,660,622,067.07
Non-Tax Revenue	2,314,965,883.23	15,693,746,977.00		15,693,746,977.00	- 13,378,781,093.77
Investment Income	1,948,887,171.26	2,015,157,611.00		2,015,157,611.00	- 66,270,439.74
Interest Earned	1,176,267,386.59	1,200,000,000.00		1,200,000,000.00	- 23,732,613.41
Aid & Grants	4,932,062,084.74	4,950,000,000.00		4,950,000,000.00	- 17,937,915.26
Debt Forgiveness	-	-		-	-
Other Revenue	40,811,493,065.48	39,886,282,623.00		39,886,282,623.00	925,210,442.48
Transfer from other Government Entities	-	-			-
capital receipts	15,172,101,104.00	20,000,000,000.00		20,000,000,000.00	- 4,827,898,896.00
Total Revenue (a)	259,362,411,532.08	294,457,040,477.00	-	294,457,040,477.00	- 35,094,628,944.92
RECURRENT EXPENDITURE					
Salaries & Wages	68,401,392,020.01	68,774,281,277.00	-	68,774,281,277.00	372,889,256.99
Social Benefits	29,481,945,678.43	29,488,000,000.00	-	29,488,000,000.00	6,054,321.57
Overhead Cost	39,892,356,996.49	39,911,379,552.00	-	39,911,379,552.00	19,022,555.51

Description	Actual 2017	Final Budget 2017	Supplementary Budget 2017	Initial/ Original Budget 2017	Variance on Final Budget
	₦	₦	₦	₦	₦
	A	B(C+D)	C	D	E (B-A)
Grants & Contributions	15,727,351,721.89	15,730,000,000.00	-	15,730,000,000.00	2,648,278.11
Subsidies	-	-	-	-	-
Depreciation Charges			-	-	-
Impairment Charges			-	-	-
Amortization Charges			-	-	-
Bad Debts Charges		-	-	-	-
Public Debt Charges	14,103,962,254.87	14,300,000,000.00	-	14,300,000,000.00	196,037,745.13
Loan Repayments	16,033,122,102.79	17,800,000,000.00		17,800,000,000.00	1,766,877,897.21
Trfer to other Govt Entities-DESOPADEC	17,285,000,000.00	28,000,000,000.00	-	28,000,000,000.00	10,715,000,000.00
Total Recurrent Expenditure (b)	200,925,130,774.48	214,003,660,829.00		214,003,660,829.00	13,078,530,054.52
			-	-	-
		-	-	-	-
Administrative Sector	2,512,345,110.61	8,704,147,813.00	-	8,704,147,813.00	6,191,802,702.39
Economic Sector	62,245,992,535.98	43,659,060,901.27	-	43,659,060,901.27	- 18,586,931,634.71
Law and Justice Sector	330,659,914.96	1,203,301,728.00	-	1,203,301,728.00	872,641,813.04
Regional Sector	1,883,546,571.42	3,023,000,000.00	-	3,023,000,000.00	1,139,453,428.58
Social Sector	5,966,937,407.73	23,863,869,205.73	-	23,863,869,205.73	17,896,931,798.00
Total Capital Expenditure = c	72,939,481,540.70	80,453,379,648.00	-	80,453,379,648.00	7,513,898,107.30
					-
Total Expenditure: d=b+c	273,864,612,315.18	294,457,040,477.00	-	294,457,040,477.00	20,592,428,161.82
CASH AND CASH EQUIVELENT 1/1/2017	- 9,557,857,685.40	-			- 9,557,857,685.40
			-	-	-
Budget Surplus/(Deficit): e=a-d	- 24,060,058,468.50	43,659,060,901.27	-	-	- 24,060,058,468.50

		DELTA STATE GOVERNEMENT		
		CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2017		
		AUDITED ACCOUNTS		
Description	NOTES	2017		2016
		₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
STATUTORY ALLOCATION	1	132,088,602,070.57		86,864,402,148.38
VALUE ADDED TAX ALLOCATION	2	11,321,599,918.25		9,592,344,336.46
TAX REVENUE	3	49,596,432,847.93		40,295,692,933.71
NON TAX REVENUE	4	2,314,965,883.23		2,064,456,377.45
INVESTMENT INCOME		-		-
INTEREST EARNED	6	1,176,267,386.59		23,501,970.45
AIDS AND GRANTS	7	4,932,062,084.74		2,756,149,772.00
OTHER REVENUES	9	39,057,227,009.96		16,645,722,243.91
TOTAL RECEIPTS (A)			240,487,157,201.27	158,242,269,782.36
PAYMENTS				
SALARIES AND WAGES	11	(68,401,392,020.01)		(67,210,450,209.52)
SOCIAL BENEFITS	12	(14,559,202,419.49)		(8,719,553,907.64)
OVERHEAD COSTS	13	(35,663,422,540.07)		(41,848,764,437.21)
GRANTS AND CONTRIBUTIONS	14	(15,687,601,721.89)		-
PUBLIC DEBT CHARGES	20	(14,103,962,254.87)		-
TRANSFER TO OTHER GOVERNMENT ENTITIES	21	(17,285,000,000.00)		(9,766,562,024.47)
TOTAL EXPENDITURE (B)			(165,700,580,956.33)	(127,545,330,578.84)
NET CASHFLOW FROM OPERATING ACTIVITIES			74,786,576,244.94	30,696,939,203.52
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of PPE		-		
Proceeds from Sales of Investment Property		-		
Proceeds from Sale of Intangible Assets		-		
Proceeds from Sale of Investment		-		
Dividends Received	5	1,948,887,171.26		1,056,769,125.07
Purchase/ Construction of PPE	32	(44,366,960,310.61)		(54,265,244,794.48)
Purchase/ Construction of Investment Property		-		
Purchase of Intangible Assets	32	(578,248,871.49)		
Acquisition of Investments	31	(326,130,534.18)		
Net Cash Flow from Investing Activites (C)			(43,322,452,545.02)	(53,208,475,669.41)

CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM EXTERNAL LOANS	43	3,085,558,321.19		-
PROCEEDS FROM INTERNAL LOANS	43	12,086,542,782.81		12,114,000,000.00
PROCEEDS FROM LOANS FROM OTHER FUNDS		0		
REPAYMENTS OF EXTERNAL LOANS	43	(143,374,570.03)		(243,621,505.56)
REPAYMENTS OF INTERNAL LOANS	43	(15,889,747,532.76)		(24,495,993,627.28)
REPAYMENTS OF LOANS FROM OTHER FUNDS		0		
NET CASHFLOW FROM FINANCING ACTIVITIES (D)			(861,020,998.79)	(12,625,615,132.84)
NET CASHFLOW FROM ALL ACTIVITIES			30,603,102,701.13	(35,137,151,598.73)
CASH AND ITS EQUIVALENT AS AT 1/1/2017			(9,557,857,685.40)	25,579,293,913.33
CASH AND ITS EQUIVALENT AS AT 31/12/2017			21,045,245,015.73	(9,557,857,685.40)

DELTA STATE							
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2017							
STATEMENT OF FINANCIAL PERFORMANCE							
AUDITED ACCOUNTS							
Previous Year Actual 2016		Notes	Actual 2017	Final Budget 2017	Supplementary Budget 2017	Initial/ Original Budget 2017	VARIANCE
₦			₦	₦	₦	₦	₦
				B(C+D)	C	D	
	REVENUE						
86,864,402,148.38	Government Share of FAAC (Statutory Revenue)	1	132,088,602,070.57	148,939,012,121.00	-	148,939,012,121.00	(16,850,410,050.43)
9,592,344,336.46	Government Share of VAT	2	11,321,599,918.25	10,515,786,230.00		10,515,786,230.00	805,813,688.25
40,295,692,933.71	Tax Revenue	3	49,596,432,847.93	51,257,054,915.00		51,257,054,915.00	(1,660,622,067.07)
4,210,178,622.40	Non-Tax Revenue	4	2,314,965,883.23	18,793,746,977.00		18,793,746,977.00	(16,478,781,093.77)
1,056,769,125.07	Investment Income	5	1,948,887,171.26	115,157,611.00		115,157,611.00	1,833,729,560.26
23,501,970.45	Interest Earned	6	1,176,267,386.59	-		-	1,176,267,386.59
2,756,149,772.00	Aid & Grants	7	4,932,062,084.74	-		-	4,932,062,084.74
	Debt Forgiveness	8	-	-		-	-
14,500,000,000.00	Other Revenues	9	41,831,851,665.67	64,836,282,623.00		64,836,282,623.00	(23,004,430,957.33)
-	Transfer from other Government Entities	10	-	-		-	-
159,299,038,908.47	Total Revenue (a)		245,210,669,028.24	294,457,040,477.00	-	294,457,040,477.00	
	EXPENDITURE						
67,210,450,209.52	Salaries & Wages	11	68,401,392,020.01	68,345,546,506.00		68,774,281,277.00	(55,845,514.01)
8,719,553,907.64	Social Benefits	12	29,481,945,678.43	12,808,000,000.00		11,608,000,000.00	(16,673,945,678.43)
27,923,848,225.53	Overhead Cost	13	40,281,361,556.69	39,211,379,552.00	0	39,211,379,552.00	(1,069,982,004.69)
12,522,711,796.47	Grants & Contributions	14	16,358,705,761.89	-	0	0	(16,358,705,761.89)
-	Subsidies	15	-	-	0	-	-
-	Depreciation Charges	16	21,972,415,265.91	-	0	0	(21,972,415,265.91)
-	Impairment Charges	17	10,562,537,278.80	-	0	0	(10,562,537,278.80)
-	Amortization Charges	18	13,936,122,102.79	-	0	0	(13,936,122,102.79)
13,924,916,211.68	Public Debt Charges	20	14,103,962,254.87	3,500,000,000.00	0	3,500,000,000.00	(10,603,962,254.87)
10,610,490,727.50	Transfer to other Government Entities	21	17,285,000,000.00	35,127,635,416.00	0	35,127,635,416.00	17,842,635,416.00
140,911,971,078.34	Total Expenditure (b)		232,383,441,919.39	158,992,561,474.00	-	158,221,296,245.00	
18,387,067,830.13	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		12,827,227,108.85	-	-	-	
-	Gain/ Loss on Disposal of Asset	22	-	-	-	-	
-	Gain/Loss on Foreign Exchange Transaction	43	(3,321,090,634.57)	-	-	-	
-	Share of Surplus/(Deficit) in Associates & Joint Ventures	24	-	-	-	-	
-	Total Non-Operating Revenue/(Expenses) (d)		-	-	-	-	
-	Surplus/(Deficit) from Ordinary Activities e=(c+d)		-	-	-	-	
0	Minority Interest Share of Surplus/ (Deficit) (f)	25	-	-	-	-	
1,098,359,427.98	Net Surplus/ (Deficit) for the Period g=(e-f)		9,506,136,474.28	-	-	-	

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFs)

DELTA STATE GOVERNMENT				
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2017				
AUDITED ACCOUNTS				
	Notes	2017	2016	
			₦	
ASSETS				
Current Assets:				
Cash and Cash Equivalents	26	21,045,245,015.73	(9,557,857,685.40)	
Receivables	27	1,754,266,056.50	-	
Prepayments	28	21,196,000.00	-	
Inventories	29	47,024,033.66	-	
Total Current Assets	A	22,867,731,105.89	- 9,557,857,685.40	
Non-Current Assets:				
Loans and Advances	30	13,177,112,874.33	11,852,154,274.14	
Investments	31	15,869,266,213.62	15,543,135,679.44	
Property, Plant & Equipment	32	117,146,199,595.57	-	
Investment Property	33	-	-	
Intangible Assets	34	114,166,774,568.10	128,102,896,670.89	
Total Non-Current Assets	B	260,359,353,251.62	155,498,186,624.47	
Total Assets	C = A + B	283,227,084,357.51	145,940,328,939.07	
LIABILITIES				
Current Liabilities				
Deposits	35		16,739,072,840.20	
Short Term Loans & Debts	36		-	
Unremitted Deductions	37	43,140,471.23	-	
Payables	38	46,228,215,499.98	-	
Short Term Provisions	39		-	

	Notes	2017	2016
			₹
Current Portion of Borrowings	40		-
Total Current Liabilities	D	46,271,355,971.21	16,739,072,840.20
Non-Current Liabilities:			
Public Funds	41	92,682,544.35	
Long Term Provisions	42		
Long Term Borrowings	43	127,731,423,528.85	128,102,896,670.89
Total Non-Current Liabilities	E	127,824,106,073.20	128,102,896,670.89
Total Liabilities: F = D + E		174,095,462,044.41	144,841,969,511.09
Net Assets: G = C - F		109,131,622,313.10	1,098,359,427.98
NET ASSETS/EQUITY:			₹
Capital Grant	44		-
Reserves	45	96,304,395,204.24	1,098,359,427.98
Accumulated Surpluses/(Deficits)	46	12,827,227,108.86	-
Minority Interest	47		-
Total Net Assets/Equity: H=G		109,131,622,313.10	1,098,359,427.98
.....			
Authorised Signatory			
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

Delta State Government

Note to the Financial Statement for the year ended 31st December, 2017

LIST OF OUTSTANDING CONTRACTORS (CREDITORS)

A. ABOVE 20 MILLION NAIRA

Vendor	Name 1
102606	S.O OLOTU & SONS NIG. LTD.
111780	A.J.M. PLUS VENTURES
116880	AFRO-ATLANTIC GLOBAL CORPORATE LTD
107316	Amonoschon Nig. Ltd
111996	ARC(MARINE & CIVIL CONTRACTORS) LTD
115735	AUTOMATT GLOBAL SERVICES NIG. LTD
101693	B & N INT. LTD.
102932	BEEVET LTD.
108071	Betatex Ltd.
109672	BLESS OMO & SONS NIG. ENTERPRISES
115800	BLU BREED INTEGRATED ENTERPRISES
116425	BLUE SYMPHONY INVESTMENT LIMITED
116745	BOROSUGHA VENTURES
114200	BROADLINE CONST COMPANY LIMITED
115665	BUBE-DAN GLOBAL RESOURCES LTD
108148	Camarilo Ltd
101721	CAPSINE NIG. LTD.
113020	CCC CONSTRUCTION NIG. LIMITED
116020	CCECC NIGERIA LIMITED
116435	CHARLESON IND. SUPPLIES LIMITED
116420	CHIOINO GLOBAL VENTURES
116421	CHU-EMMA GLOBAL SERVICES
109234	COMPLETE OFFICE VENTURES
107445	Contemporary Design Association
113732	CROMWELL TECHNOLOGIES LIMITED
116835	DABCON CONSTRUCTION LIMITED
110442	Dajoc Investment Ltd
113845	DANIKE GLOBAL RESOURCES VENTURES
114580	DAN-MIC ENTERPRISES
115680	DAN-TEE VENTURES
103213	DAVORIS LTD.
114795	DEBI-EJI & SONS ENTERPRISES
116697	DERE INTEGRATED RESOURCES
108642	Desco Nig. Ent.
116895	DESMAD ENGINEERING LTD
107915	D-Glopa Nig Ltd
106422	Djempars Nig. Limited
116595	DREAMWORKS ENG' AND CONST. LTD
111077	EDEDEKU GLOBAL SERVICES LTD
116267	ELLES-MERE CORPORATE SERVICES
116760	EMMYBLESS CONSTRUCTION LTD
114788	ERIC KINGS VENTURES
110429	ESKOM ENTERPRISES LIMITED
116750	ESO CONSTRUCTION NIG LTD
116370	FADA CONSTRUCTION LIMITED
116120	FRANCHISE PARTICIPATION LIMITED
113550	FREZI GLOBAL VENTURES
113388	G.M.G GLOBAL CONST'N & DEV COY LTD
107021	Giws Associates
104357	GOMENE CONST. NIG. LTD.
104715	HI-TECH CONST.LTD.
114385	HONERICH COMPANY LIMITED
116695	HUG ENGINEERING SERVICES

112966 IGBEGHABOR CONCEPTS
106369 Imafy-Donia consults Nig Ltd
109498 Innapo ventures
116851 JOE-DAN MARIO NIG ENTERPRISES
108691 Jo-I Ventures
115685 JOTI JOE TESSMARC ENTERPRISES
112301 KENLLY UGBEBOR VENTURES
116010 KINGSWORTH INTEGRATED SER. LTD
111881 KLOVE INTEGRATED SERVICES LIMITED
106078 KOMETEX LTD.
116275 LEBTECH CONSTRUCTION LIMITED
111937 LEVANT CONSTRUCTION LIMITED
115830 MEBLEY & ASSOCIATES LTD
102497 MEMCORP LTD.
115195 METSAN SERVICES LIMITED
104866 MOOVIG NIG. ENT.
115408 NASTON ENGINEERING NIGERIA LTD
105230 NIGER CONST. LTD.
106139 NISCOT LTD.
116755 OATVANA FARM NIGERIA LTD
115373 OBAFUA NIGERIA LIMITED
105561 OBAKPOR ENGR. LTD.
116347 OBAKPOR J.U.CONSTRUCTION COMPANY
116145 OFILI AGILI AND PARTNERS LTD
114922 OGBEIN VENTURE
116335 OMITELJOR VENTURE
116426 ONEJIRE AND SONS NIG LTD
116505 ORUESE INTERNATIONAL NIG. ENT
100446 P.T. BENJAMINE & COY RES.
116631 PARTICIPATORY CONST. SERVICES LTD
111625 PECULIAR CONSULT
114440 PECULIAR ULTIMATE CONCERNS LTD
116310 PET-UZOR NIGERIA ENTERPRISES
115020 PLANET PROJECTS LIMITED
109806 PORT PLUS LIMITED
116260 POWERHOUSE ELECTRICAL SER. ENT.
102574 PRIMI CONSTR. LTD.
101826 R.E.A NIG. LTD.
104087 RAPHAT CORPORATE ASSO.
105582 RAYCON & CO. NIG. LTD.
116475 RAYROYAL CONSTRUCTION COMPANY LTD
114630 RICHLAND CONTINENTAL COMPANY
110710 RIVAD LIMITED
116045 ROJALIN NIGERIA LIMITED
106957 Setraco Nigeria Limited
101594 SHARPSTONE CO. LTD.
109387 Sharpton Enterprises
112840 TEMIKO GLOBAL RESOURCES
115615 TEMIMARO NIG LIMITED
116205 TESSYBAB NIG ENT
115451 TIJO CONCEPT SERVICES LTD
116885 TONI-KESS CONSTRUCTION SERVICES
110103 TRATRIX ENGINEERING LIMITED
112039 TUNJILA CORPORATE SERVICES
105657 ULO CONSULT. LTD.
108201 Vikniro Ventures Nigeria
113360 VISION AIR PRODUCTS LIMITED
116560 VIV LIMITED
114890 WATCOM PROJECTS LIMITED

111068 Wayne Integrated Resources
116250 WAZINGA GLOBAL SERVICES
102823 WEST-WOOD VENT.
116795 WILAGBO NIG ENT
116255 WRIGHT PROJECTS NIGERIA LIMITED

B. BELOW 20 MILLION NAIRA

116675 A & J INTEGRATED RESOURCES
104467 A. EDDISON ENT. PROJECT NIG.
116635 A.STEVEN NIG COMPANY
107490 A.U.BISMACK AND ASSOCIATES
102692 AFAM ANYASI & SONS
116165 AFIKCON GLOBAL CONCEPT
109461 AJAONYE AND SONS
111650 AKANON LAND AND MARINE COMPANY
114711 AMED SERVICES NIGERIA LIMITED
114650 ANI CORPORATE INTERNATIONAL LTD
112340 ANIMAM & SONS ENTERPRISES
116615 ANIWURA INTERNATIONAL PROJECTS LTD
116600 ATUWAGATE ENTERPRISES
112880 BENROS INDUSTRIAL NIGERIA LIMITED
109960 BIMAVID VENTURES LIMITED
109990 BLUE PEARL GLOBAL LINK LIMITED
111530 Bob & Bob Ventures
116130 BRAMANDA LIMITED
114860 BRIDGEWELL INT' VENTURES LTD
116870 BRYTEX PRECISION SERVICES
115444 BSSL TECHNOLOGIES LIMITED
116481 C.C. & E CONCERNS VENTURES
115770 C.O. DUDU ENTERPRISES
109604 Carson Development Ltd
115055 CHIEF OGBOLU UZOR & SONS
116855 C-HOPE PARTNERSHIP
112673 CHOVIS MULTI LINKS
111985 CONRAD INVESTMENTS LIMITED
116380 DANYSON NIG ENTERPRISES
116415 DE MUSTARD SEED SYSTEM SERVICES
107040 DEENLAW ASSOCIATES
116865 EBONITE INTEGRATED SERVICES
116850 EKEIP SERVICES LIMITED
116875 ELIJAH DELAMBETH ENTERPRISE
116427 EMIMARVIS GLOBAL RESOURCES
113478 EMMASTIE GLOBAL ENTERPRISES
114430 ENIWALD ENTERPRISES
116030 ENVIM CONSULTS LTD
103316 EREGHA NIG. LTD.
114505 EXE. SEC.(NDDC/BRACED COMMISSION)
116135 FAIRFIELD ENGINEERING LIMITED
113735 FARBECK NIGERIA ENTERPRISES
116900 FEBORZE VENTURES
105974 FEMMAK & CO.
100556 FIRST NATIONWIDE LTD.
114977 FOCUS INFRASTRUCTURE LIMITED
116821 FPEC AND IPEC ENTERPRISES
113560 GIWA & ASSOCIATES
114395 GODDITH ENTERPRISES
113545 GOD'SWILL AND SONS ENTERPRISES
110607 GREENWOOD COMMUNICATIONS LTD

108906 Henry Zak & Sons Comp
116215 I.O NYOH VENTURES
108727 J.P. Sigma
116075 JAJOVE SOLUTION SERVICES LIMITED
114115 JENI & MICHELLE LIMITED
100489 JESSA NIG. LTD.
111605 J-HOVA WORLD ENTENPRISES
109024 Jomay Res. Venture
112656 JONOS VENTURES
114638 JSI COMPAGNIE
116290 JVB ENTERPRISES
115190 K.C. BENCHARIS NIGERIA LIMITED
110274 Kainene Olisa Services
116882 KENNY.O. AND COMPANY
112117 KINGSIZE EAGLE ENTERPRISES
116876 KINKY HOMES
116633 KK GLOBAL ENGR & ENERGY SER. LTD
116360 KOKOBOND INT'L CONCEPT LIMITED
112684 LANCROX NIGERIA LIMITED
116535 LOIS AND ASSOCIATES
105206 LUMAG GLOBAL NIG. ENT.
102467 M.O. ADUGBO & SONS ENT. NIG
114921 MATHNEBI NIGERIA LIMITED
101464 MEDENEMABS NIG. ENT.
110356 MICO RESOURCES
115060 MITIKISHE NIGERIA LIMITED
116105 MOMODIVA ENTERPRISES
108675 Mord Ent.
114156 MOYEL DYNAMIC SERVICES
109671 MUNJIRO LIMITED
116740 MUPPEC ELECTRIC
115420 NAJOBOME VENTURES
114092 NEBULUS ANCHOR LIMITED
116220 NEOEDEDE NIGERIA ENTERPRISES
112425 NEONAC NUEL NIGERIA ENTERPRISES
109568 New World Construction Company Ltd
116530 NIMBIRI VENTURES
116065 NIRVANA VENTURES
116100 NOAN INTEGRATED SERVICES
116775 NOBLE AIGUI DEV.COMPANY LTD
116660 NORJYX AND PARTNERS
107702 Numfun Nig. Enterprises
116345 NYOYO SERVICES
102536 OGHENEKP AROBO & SONS NIG.
115310 OGHUVBU CONSTRUCTION CO.
112815 OJONE GLOBAL & SONS ENTERPRISES
115856 OLOMU ROYAL COMPANY LIMITED
116375 ORISHE-BEST VENTURES
114780 P.A. FINCHLEY ENTERPRISES
116171 PATDOH ENGINEERING NIG LTD
107706 Patdonn International Company Ltd
106198 PAT-GONE ENT.
116471 PECCOT NIGERIA LIMITED
110428 PEEVIC NIGERIA COMPANY
113456 POPE INVESTMENT AND SERVICES LTD
113721 PRETTY WORLD ENTERPRISES
114730 PS DIR. OF OIL AND GAS
113745 RABIVUA VENTURES
114915 RAIM INTERNATIONAL SERVICES LTD

113740 REGINALO R AND N NIGERIA LIMITED
113065 RITZ MOGUL LIMITED
116235 RIZICO GLOBAL SERVICES
113775 RIZIM RESOURCES
116445 ROYAL LEAD PROPERTIES
104939 SANTS INVEST. NIG. LTD.
114185 SAVICK INTEGRATED SERVICES LTD
116825 SEKINA GLOBAL SERVICES
109387 Sharpton Enterprises
107348 Soloak Nigeria Limited
116140 STANDARD CORBEL STRUCTURES LTD
116053 STIINOS LIMITED
113685 STURGEON NIGERIA LIMITED
116670 SUMI ENTERPRISES
116205 TESSYBAB NIG ENT
112765 TOFMEKO NIGERIA LIMITED
109746 TOGARS INVESTMENT COM. NIG LTD.
116280 TONY OKOLO VINATO ENTERPRISES
116715 TRANSAL INTEGRATED SERVICES
111871 TRISAC LIMITED
115436 UMUDELTA LIMITED
112200 UWEDE NIGERIA LIMITED
116696 UZEFAV NIG ENT
115705 V & V NIGERIA LIMITED
108768 Vovi International Company
111090 WESTSTAR ENGINEERING LIMITED
110120 WISE AUTOS ENTERPRISES
100052 WISETEAM NIG. LTD.
111720 WIZDEE AND COMPANY ENTERPRISES NIG

NOTE: *The above list are contractors arrears verified/cleared and included in the 1st time Adoption of Accrual basis of the Financial Statements for the year ended 31st December, 2017.*

DELTA STATE GOVERNMENT
NOTES TO THE GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2017

NOTE	Details	Ref. Note			Remarks
			₦	₦	
1	Government Share of FAAC (Statutory Revenue)				
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria				
	Net Share of Statutory Allocation from FAAC	1a	29,052,976,350.74		
	Add :Deduction at source for Loan Repayment	1b	28,432,352,353.04		
	Share of Allocation from Excess Crude Oil	1c	74,603,273,366.79		
	Total(GROSS) FAAC Allocation to State Government			132,088,602,070.57	

BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)						
		2017				
		1a	1b	1c	1d	
MONTH	NET RECEIPT	DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF EXCESS CRUDE	TOTAL	
	₦	₦	₦	₦	₦	₦
JANUARY	1,436,351,282.20	2,269,383,347.80	-	6,206,411,679.54	9,912,146,309.54	
FEBRUARY	1,808,886,520.40	2,263,467,048.81	-	4,933,688,375.44	9,006,041,944.65	
MARCH	1,596,883,905.27	2,419,201,574.55	-	5,602,115,712.54	9,618,201,192.36	
APRIL	1,853,914,887.83	2,419,201,574.55	-	4,740,833,656.79	9,013,950,119.17	
MAY	1,690,074,918.51	2,419,201,574.55	-	3,648,662,361.35	7,757,938,854.41	
JUNE	2,005,685,926.69	2,419,201,574.55	-	3,636,047,269.01	8,060,934,770.25	
JULY	3,840,660,651.46	2,419,201,574.55	-	3,709,321,323.89	9,969,183,549.90	
AUGUST	2,464,309,359.75	2,454,139,531.85	-	4,730,599,491.60	9,649,048,383.20	
SEPTEMBER	3,695,081,865.83	2,454,139,531.85		9,647,400,572.52	15,796,621,970.20	
OCTOBER	2,689,785,074.82	2,298,405,006.66		9,255,123,065.68	14,243,313,147.16	
NOVEMBER	2,600,149,120.14	2,298,405,006.66	-	8,599,660,233.83	13,498,214,360.63	
DECEMBER	3,371,192,837.84	2,298,405,006.66	-	9,893,409,624.60	15,563,007,469.10	
TOTAL	29,052,976,350.74	28,432,352,353.04	-	74,603,273,366.79	132,088,602,070.57	

1B

Deductions at Source**This constitutes deductions made from FAAC allocation in respect of guaranteed obligations**

		2017				
		LOAN REPAYMENT				
MONTH		PRINCIPAL	INTEREST	FERTILIZER	OTHERS	TOTAL
		₦	₦	₦	₦	₦
JANUARY		1,293,863,762.81	1,259,889,880.31	-	-	2,553,753,643.12
FEBRUARY		1,309,158,450.84	1,244,595,192.29	-	-	2,553,753,643.13
MARCH		1,324,639,282.09	1,229,114,361.03	-	-	2,553,753,643.12
APRIL		1,340,308,570.76	1,213,445,072.35	-	-	2,553,753,643.11
MAY		1,356,141,660.30	1,197,584,982.81	-	-	2,553,726,643.11
JUNE		1,372,221,923.73	1,181,531,719.39	-	-	2,553,753,643.12
JULY		1,388,470,763.21	1,180,699,545.71	-	-	2,569,170,308.92
AUGUST		1,404,917,614.74	1,164,252,695.03	-	-	2,569,170,309.77
SEPTEMBER		1,421,564,939.87	1,147,605,369.94	-	-	2,569,170,309.81
OCTOBER		1,185,011,500.55	1,172,648,407.35	-	-	2,357,659,907.90
NOVEMBER		1,198,528,266.85	1,158,531,641.07	-	-	2,357,059,907.92
DECEMBER		1,212,203,736.38	1,144,856,171.54	-	-	2,357,059,907.92
ADJUSTMENT		- 834,716,578.96	- 834,716,578.96			- 1,669,433,157.91
	TOTAL	14,972,313,893.18	13,460,038,459.87	-	-	28,432,352,353.04

2	Value Added Tax		₦	₦
	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act		Actual	Budget
	Share of Value Added Tax (VAT)	2a	11,321,599,918.25	10,515,786,230.00

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2a	DETAILS OF GOVERNMENT SHARE OF VAT			
	2017			
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL
		₦	₦	₦
	JANUARY	930,857,266.96	-	930,857,266.96
	FEBRUARY	834,708,182.35		834,708,182.35
	MARCH	825,762,879.79	-	825,762,879.79
	APRIL	904,333,594.40	-	904,333,594.40
	MAY	1,015,941,529.37	-	1,015,941,529.37
	JUNE	963,142,847.60	-	963,142,847.60
	JULY	931,255,410.99	-	931,255,410.99
	AUGUST	971,688,581.37	-	971,688,581.37
	SEPTEMBER	999,180,665.53	-	999,180,665.53
	OCTOBER	981,274,452.74	-	981,274,452.74
NOVEMBER	1,013,435,270.54	-	1,013,435,270.54	
DECEMBER	950,019,236.61	-	950,019,236.61	
TOTAL	11,321,599,918.25	-	11,321,599,918.25	

3	Tax Revenue	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	Personal Income Taxes	₱	₱	₱	₱
	BOARD OF INTERNAL REVENUE (BIR)	49,593,872,159.26	51,257,054,915.00	- 1,663,182,755.74	37,504,000,753.46
	OFFICE OF ACCOUNTANT-GENERAL	563,540.00		563,540.00	2,791,692,180.25
	MIN. OF AGRICULTURE.	1,997,148.67		1,997,148.67	-
	e.t.c	-	-	-	-
	Sub-Total Personal Income Taxes	49,596,432,847.93	51,257,054,915.00	- 1,660,622,067.07	40,295,692,933.71
	Corporate Taxes				
	MDA 1	-	-	-	-
	MDA 2	-	-	-	-
	MDA 3	-	-	-	-
	e.t.c	-	-	-	-
	Sub-Total Corporate Taxes	-	-	-	-
	Grand-Total Tax Revenue	49,596,432,847.93	51,257,054,915.00	- 1,660,622,067.07	40,295,692,933.71

4	NON-TAX REVENUE:		ACTUAL	BUDGET	VARIANCE	
	LICENCES (12020100)					
	BOARD OF INTERNAL REVENUE		118,475.00	241,561,149.00	-	241,442,674.00
	MIN. OF COMMERCE					-
	MIN. OF AGRICULTURE		494,050.00			494,050.00
	MIN. OF LANDS AND SURVEY		11,166,666.00			11,166,666.00
	MIN. OF EDUCATION					-
	MIN. OF HEALTH					-
	MIN. OF INFORMATION					-
	OFF.OF AUDITOR- GENERAL (STATE)					-
	OFF.OF AUD.- GENERAL (LG)					-
	DELSEPA		1,940,000.00	3,600,000.00	-	1,660,000.00
	DIR. OF WORKS .					-
	MIN. OF ENVIRONMENT		1,549,500.00	635,000,000.00	-	633,450,500.00
	MIN. OF ENERGY.		25,000.00			25,000.00
	MINISTRY OF HOUSING					-
						-
	SUBTOTAL		15,293,691.00	880,161,149.00		
	FEES (12020400)					
	BOARD OF INTERNAL REVENUE		83,464,872.13	103,722,494.00	-	20,257,621.87
	MIN. OF AGRICULTURE		23,477,325.71	47,227,000.00	-	23,749,674.29
	MIN. OF COMMERCE		38,609,779.33	609,000,000.00	-	570,390,220.67
	MIN. OF LANDS AND SURVEY		430,692,151.06	571,552,107.00	-	140,859,955.94
	MIN. OF EDUCATION(DIR. PRY & SEC. EDUCATION)		25,778,990.00	243,412,000.00	-	217,633,010.00
	MIN. OF EDUCATION(DIR. HIGHER EDUCATION)		21,026,600.00	11,858,324,914.00	-	11,837,298,314.00
	MIN. OF HEALTH		11,609,293.34	636,340,000.00	-	624,730,706.66
	JUDICIARY		287,015,752.21	475,280,000.00	-	188,264,247.79
	OFF. OF SURVEYOR-GENERAL		101,250,926.40	36,150,000.00		65,100,926.40
	OFFICE OF THE AUDITOR GENERAL (STATE)					
	OFFICE OF THE AUDITOR GENERAL (L/GOVT)		2,911,500.00	139,834,948.00	-	136,923,448.00

MIN. OF LOCAL GOVT. AND CHIEFTANCY COMM.		2,573,000.00	2,000,000.00	573,000.00	
MIN. OF WOMEN AFFAIRS		7,199,750.00	5,700,000.00	1,499,750.00	
MIN. OF ENVIRONMENT		56,103,000.00	79,200,000.00	- 23,097,000.00	
MIN.OF YOUTHS & SPORTS			24,282,421.00	- 24,282,421.00	
MIN. OF ECONOMIC PLANNING				-	
DELSEPA		7,272,547.27	50,000,000.00	- 42,727,452.73	
DIR. OF WORKS .					
OFF. OF THE DEP-GOV. STATE TENDERS BOARD		148,601,000.00	50,000,000.00	98,601,000.00	
MIN. OF ENERGY.		720,000.00	1,815,000.00	- 1,095,000.00	
URBAN & REGIONAL PLANNING BOARD		40,415,491.45	25,000,000.00	15,415,491.45	
MINISTRY OF INFORMATION		13,340.00		13,340.00	
FIRE SERVICE DEPT.		19,794,752.39	50,000,000.00	- 30,205,247.61	
DIR.OF YOUTH DEVT.		3,037,100.00	3,000,000.00	37,100.00	
DIR. OF CULTURE & TOURISM		1,062,500.00	32,150,000.00	- 31,087,500.00	
BUREAU FOR LG PENSIONS		15,000.00		15,000.00	
BUREAU FOR PENSION		38,000.00	10,000,000.00	- 9,962,000.00	
GOVT. HOUSE & PROTOCOL		508,000.00		508,000.00	
OFFICE OF THE SSG			570,000.00	- 570,000.00	
DIR.Of ESTABS .& PENSIONS		515,700.00	1,300,000.00	- 784,300.00	
MINISTRY OF FINANCE.		225,000.00	1,000,000.00	- 775,000.00	
GOVERNOR'S OFF.D/S LIAISON OFF.		8,319,600.00	3,400,000.00	4,919,600.00	
OFFICE OF ACC.-GENERAL		4,145,200.00		4,145,200.00	
DTS CAPITAL TERR.DEV.AGENCY		25,000.00		25,000.00	
SCIENCE AND TECH		79,673.87		79,673.87	
ASABA INTERNATIONAL AIRPORT		712,699.80	15,696,000.00	- 14,983,300.20	
MIN. OF OIL AND GAS		72,200.00		72,200.00	
Delta Signage and Advertising Agency (DESAA)		50.00		50.00	
STATE INEC			1,380,000.00	- 1,380,000.00	
Ministry of Justice			93,283,470.00	- 93,283,470.00	
DIRECTORATE OF SPECIAL DUTIES (MDG OFFICE			6,500,000.00	- 6,500,000.00	
MICRO-SMALL AND MEDIUM ENT			49,333,333.00	- 49,333,333.00	
MINISTRY OF URBAN RENEWAL			360,680,000.00	- 360,680,000.00	
SUBTOTAL		1,327,285,794.96	15,587,133,687.00		
EARNINGS & SALES (12020600)					
BOARD OF INTERNAL REVENUE				-	
MIN. OF AGRICULTURE		3,799,338.78	217,191,141.00	- 213,391,802.22	
MIN. OF LANDS AND SURVEY				-	

MIN. OF WORKS				-	
MIN. OF TRANSPORT		178,395,150.00	551,740,000.00	-	373,344,850.00
MIN. OF EDUCATION				-	
MIN. OF COMMERCE				-	
GOVERNOR'S OFFICE				-	
MIN. OF INFORMATION		69,800.00			69,800.00
MIN. OF WOMEN AFFAIRS				-	
OFFICE OF THE SURVEYOR- GENERAL		54,446,089.00			54,446,089.00
MIN. OF CULTURE AND TOURISM				-	
MIN. OF HEALTH (HMB)				-	
MIN. OF ENVIRONMENT.		6,031,660.72	5,000,000.00		1,031,660.72
DELSEPA			-		-
MIN. OF FIN.. (B.I.R.)		638,850.00	250,000,000.00	-	249,361,150.00
MINISTRY OF FINANCE		26,000.00	57,150,000.00	-	57,124,000.00
MINISTRY OF ECON. PLANNING					-
MINISTRY OF JUSTICE		355,600.00	10,000,000.00	-	9,644,400.00
MINISTRY OF FINANCE					-
MINISTRY OF HOUSING			400,000,000.00	-	400,000,000.00
DELTA STATE TRAFFIC MGT AUTHORITY (DESTMA)					-
DELTA STATE MANAGEMENT AUTHORITY		726,000.00			726,000.00
DEVELOPMENT AGENCY		376,799.00			376,799.00
Delta Printing & Publishing Co.(Pointer)			71,000,000.00	-	71,000,000.00
Delta Broadcasting Serv. (Asaba)			122,371,000.00	-	122,371,000.00
SUBTOTAL		244,865,287.50	1,684,452,141.00		
RENT ON GOVERNMENT PROPERTY (12020800)					
MIN. OF AGRICULTURE					-
MIN. OF LANDS AND SURVEY		682,808,976.10			682,808,976.10
GOVERNOR'S OFFICE					-
MIN. OF INFORMATION					-
MIN. OF WOMEN AFFAIRS					-
MIN. OF WATER RESOURCES		100.00	430,000,000.00	-	429,999,900.00
MIN. OF EDUCATION					-
MIN. OF LOCAL GOVT. AND CHIEFTANCY COMM.					-
YOUTHS & SPORTS					-
MIN. OF FIN.. (B.I.R.)		28,405,698.57			28,405,698.57
DELSEPA		16,262,212.00	10,000,000.00		6,262,212.00
DIR. OF TRANSPORT					-

MIN. OF ENV.					-
MIN.OF COMM.& INDUSTRY		27,723.10			27,723.10
ASABA INTERNATIONAL AIRPORT		16,400.00			16,400.00
			202,000,000.00	-	202,000,000.00
SUBTOTAL		727,521,109.77	642,000,000.00		
		2,314,965,883.23	18,793,746,977.00		

5	Investment Income	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MIN OF FINANCE	1,948,887,171.26	2,015,157,611.00	- 66,270,439.74	-
	MDA 2	-	-	-	-
	MDA 3	-	-	-	-
	e.t.c	-	-	-	-
	Total Investment Income	1,948,887,171.26	2,015,157,611.00	- 66,270,439.74	-
-					
5.1	BREAKDOWN OF INVESTMENT INCOME	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OPERATING SURPLUS	-	-	-	-
	DIVIDEND	1,948,887,171.26	2,015,157,611.00	- 66,270,439.74	-
	OTHER INVESTMENT INCOME	-	-	-	-
	TOTAL	1,948,887,171.26	2,015,157,611.00	- 66,270,439.74	-
-					
6	Interest Income	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OFFICE OF THE ACCOUNTANT GENERAL	2,660,506.71	159,480,000.00	- 156,819,493.29	-
	HEAD OF SERVICE	1,020,358,600.19	1,025,000,000.00	- 4,641,399.81	-
	Min of water resources	20,000.00	20,000.00	-	-
	MIN OF AGRICULTURE	15,422,161.00	15,500,000.00	- 77,839.00	-
	JOB CREATION	137,806,118.69	138,000,000.00	- 193,881.31	-
	Total Interest Earned	1,176,267,386.59	1,200,000,000.00	- 161,732,613.41	-
-					
6.1	BREAKDOWN OF INTEREST EARNED	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MOTOR VEHICLE ADVANCES	407,219,413.64	420,000,000.00	- 12,780,586.36	-
	FISH FARM ADVANCES	15,422,161.00	20,000,000.00	- 4,577,839.00	-
	BICYCLE ADVANCES (INTEREST)	-	-	-	-
	INTEREST ON HOUSING LOAN	613,139,186.55	619,000,000.00	- 5,860,813.45	-
	BANK INTEREST	2,660,506.71	3,000,000.00	- 339,493.29	-
	GAINS ON FOREIGN EXCHANGE	-	-	-	-
	OTHERS	137,826,118.69	138,000,000.00	- 173,881.31	-
	TOTAL	1,176,267,386.59	1,200,000,000.00	- 23,732,613.41	-

7	AID & GRANTS	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₦	₦	₦	₦
	EXTERNAL AID/ GRANTS				
	SEEFOR	2,102,813,024.86	2,110,712,351.86	7,899,327.00	-
	UNICEF	450,660,327.00	450,700,000.00	39,673.00	-
	UNDP	90,000,000.00	89,998,915.26	- 1,084.74	-
	NEWMAP/COUNTERPART FUND	1,838,588,732.88	1,848,588,732.88	10,000,000.00	-
	EU-NDSP	150,000,000.00	150,000,000.00	-	-
	Sub-Total External Aids/Grants	4,632,062,084.74	4,650,000,000.00	17,937,915.26	-
	INTERNAL AID/ GRANTS				
	CURRENT EXTERNAL AID-SEEFOR COUNTERPART FUND	300,000,000.00	300,000,000.00	-	-
	CAPITAL EXTERNAL AID	-	-	-	-
	CURRENT EXTERNAL GRANT	-	-	-	-
	CAPITAL EXTERNAL GRANT	-	-	-	-
	Sub-Total Internal Aids/Grants	300,000,000.00	300,000,000.00	-	-
	Total Aid and Grants	4,932,062,084.74	4,950,000,000.00	17,937,915.26	-

9	Other Revenue	2017			2016
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		₱	₱	₱	₱
		ACCOUNTANT GENERAL; Bond Refund	2,047,738,000.00	2,062,282,623.00	14,544,623.00
ACCOUNTANT GENERAL; Uncliamed Salaries	88,341,308.26	90,000,000.00	1,658,691.74	-	
ACCOUNTANT GENERAL-PARIS REFUND	36,572,882,220.47	36,580,000,000.00	7,117,779.53	-	
ACCRUED REV (Receivable)	1,754,266,056.30	1,754,000,000.00	- 266,056.30		
MISCELLENOUS	348,265,480.45	350,000,000.00	1,734,519.55	- 2,136,079,308.26	
Total Other Revenue	40,811,493,065.48	40,836,282,623.00	24,789,557.52	- 2,136,079,308.26	

DELTA STATE GOVERNMENT**NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2017**

11	SALARIES & WAGES			
11.1	PERSONNEL COST	2017		
		ACTUAL	BUDGET	VARIANCE
		₦	₦	₦
	ADMINISTRATIVE SECTOR (All MDAs)	8,033,828,503.84	8,128,245,799.00	94,417,295.16
	ECONOMIC SECTOR (All MDAs)	6,097,543,637.93	6,461,355,341.00	363,811,703.07
	SOCIAL SECTOR (All MDAs)	49,634,598,785.90	49,639,522,687.00	4,923,901.10
	REGIONAL SECTOR (All MDAs)	-	-	-
	LAW & JUSTICE (All MDAs)	4,635,421,092.34	4,545,157,450.00	- 90,263,642.34
	TOTAL	68,401,392,020.01	68,774,281,277.00	372,889,256.99

12	SOCIAL BENEFITS	2017		
		ACTUAL	BUDGET	VARIANCE
		₦	₦	₦
	GRATUITY	67,790,422.84	70,000,000.00	2,209,577.16
	PENSION	4,421,188,742.24	4,422,000,000.00	811,257.76
	CONTRIBUTORY PENSION	23,931,468,196.69	23,932,000,000.00	531,803.31
	DEATH BENEFITS	182,466,816.25	183,000,000.00	533,183.75
	GROUP INSURANCE	-		-
	OTHERS (CONTRIBUTORY HEALTH SCHEME)	879,031,500.41	881,000,000.00	1,968,499.59
	TOTAL	29,481,945,678.43	29,488,000,000.00	
13	OVERHEAD COSTS			-
13.2	OVERHEAD COSTS BY SECTOR	2017		
		ACTUAL	BUDGET	VARIANCE
		₦	₦	₦
	ADMINISTRATIVE SECTOR	19,397,344,870.14	17,762,056,529.00	- 1,635,288,341.14
	ECONOMIC SECTOR	17,253,464,338.32	15,974,778,047.00	- 1,278,686,291.32
	SOCIAL SECTOR	2,492,661,788.03	4,210,204,976.00	1,717,543,187.97
	REGIONAL SECTOR	-	125,000,000.00	125,000,000.00
	LAW & JUSTICE	748,886,000.00	1,139,340,000.00	390,454,000.00
	TOTAL	39,892,356,996.49	39,211,379,552.00	33,326,159,384.61

14	GRANTS & CONTRIBUTIONS	2017		
		ACTUAL	BUDGET	VARIANCE
		₦	₦	₦
	GRANT TO OTHER STATE GOVERNMENTS - RECURRENT	-	-	-
	GRANT TO OTHER STATE GOVERNMENTS - CAPITAL	-	-	-
	GRANT TO LOCAL GOVERNMENTS -RECURRENT	756,165,072.89	758,200,000.00	2,034,927.11
	GRANT TO LOCAL GOVERNMENTS - CAPITAL	11,408,735,192.02	11,408,800,000.00	64,807.98
	GRANT TO GOVERNMENT OWNED ENTITIES - RECURRENT	-	-	-
	GRANT TO GOVERNMENT OWNED ENTITIES - CAPITAL	-	-	-
	GRANT TO PRIVATE ENTITIES - RECURRENT	-	-	-
	GRANT TO PRIVATE ENTITIES - CAPITAL	-	-	-
	GRANT TO WORLD BANK/UNDP OTHERS	3,562,451,456.98	3,563,000,000.00	548,543.02
	TOTAL	15,727,351,721.89	15,730,000,000.00	
				-

16	DEPRECIATION CHARGES		
16.1	DEPRECIATION CHARGES - PPE		
		2017	
		₱	
	DEPRECIATION CHARGES - BUILDINGS	2,316,533,949.72	
	DEPRECIATION CHARGES - INFRASTRUCTURE	15,793,358,303.73	
	DEPRECIATION CHARGES - PLANT & MACHINERY	900,066,656.22	
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	1,277,010,007.14	
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	1,223,331,866.36	
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	462,114,482.74	
	TOTAL	21,972,415,265.91	
16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY		
		2017	
		₱	
	DEPRECIATION CHARGES - LAND & BUILDINGS	-	
	TOTAL	-	
17	IMPAIRMENT CHARGES	10,562,537,278.80	
17.1	IMPAIRMENT CHARGES - PPE		
	IMPAIRMENT CHARGES - LAND & BUILDINGS		
	IMPAIRMENT CHARGES - INFRASTRUCTURE		
	IMPAIRMENT CHARGES - PLANT & MACHINERY		
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT		
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT		
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS		
	TOTAL	10,562,537,278.80	
18	AMMORTIZATION CHARGES		
		2017	

		#	
	AMMORTIZATION CHARGES - GOODWILL	-	
	AMMORTIZATION CHARGES - PATENT RIGHT	-	
	AMMORTIZATION CHARGES - COPYRIGHT	-	
	AMMORTIZATION CHARGES - TRADE MARK	-	
	AMMORTIZATION CHARGES - FRANCHISE	-	
	AMMORTIZATION CHARGES - OTHERS	13,936,122,102.79	
	TOTAL	13,936,122,102.79	

20	PUBLIC DEBT CHARGES	
	FOREIGN INTEREST / DISCOUNT	
20.1		2017
		₪
	EDF	14,126,990.70
	IDA	94,785,105.39
	IFAD	2,919,630.06
SUB TOTAL		111,831,726.15

20.2	DOMESTIC INTEREST / DISCOUNT		
		2017	
		₦	
	CBN SALARY BAILOUT	949,990,259.89	
	EXCESS CRUDE LOAN FACILITY (CAPEX)	807,836,729.75	
	ZENITH AGRIC LOAN	77,447,606.69	
	FIDELITY ECOLOGICAL LOAN	33,122,273.36	
	FIDELITY (SUBEB) LOAN	90,608,468.23	
	BONDS	12,033,125,190.80	
		SUB TOTAL	13,992,130,528.72
	GRAND TOTAL	14,103,962,254.87	
21	TRANSFER TO OTHER GOVERNMENT ENTITIES	2017	
	<i>THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.</i>	ACTUAL	BUDGET
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	17,285,000,000.00	28,000,000,000.00
	MDA 2	-	-
	MDA 3	-	-
	e.t.c	-	-
	TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES	17,285,000,000.00	28,000,000,000.00

23	GAIN/ LOSS ON EXCHANGE TRANSACTION	2017
		₦
	GAIN ON EXCHANGE TRANSACTION+	-
	LOSS ON EXCHANGE TRANSACTION:	(3,321,090,634.57)
	EDF	
	IDA	
	IFAD	
	TOTAL +-	(3,321,090,634.57)
26		
26.1	CASH AND CASH EQUIVALENTS	
	AT HAND AND HELD IN BANKS	
		2017
		₦
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	21,045,245,015.73
		TOTAL
27	RECEIVABLES	
27.1	ADVANCES	2017
		₦
	BALANCE B/D	
	MDAs UNRETIRED SUBVENTIONS SEE ANNEXURE	-
	OFFICE OF THE CHIEF JOB CREATION OFFICE	137,806,118.69
	SUB TOTAL	<u>137,806,118.69</u>

27.2	ARREARS OF REVENUE	2017
		₱
	BOARD ON INTERNAL REVENUE	1,616,459,937.81
	SUB TOTAL	1,616,459,937.81

GRAND TOTAL 1,754,266,056.50

28	PREPAYMENTS	2017
		₱
	MIN OF LANDS AND SURVEY	21,196,000.00
	MDA 3	-
	TOTAL	21,196,000.00

29	INVENTORIES	
29.1	CLASSIFICATION BY FUNCTIONS	2017
		₦
	MEDICAL STORES	-
	INDUSTRIAL & CHEMICAL STORES	-
	AMMUNITIONS	-
	FUEL & LUBRICANTS	-
	AGRICULTURAL INPUTS	-
	FARM STOCK	-
	SCHOLASTIC MATERIALS	-
	STATIONERIES STORES	47,024,033.66
	PRINTED MATERIALS	-
	BUILDING MATERIALS	-
	STRATEGIC STOCK PILES	-
	UNISSUED CURRENCY	-
	STAMPS	-
	PROPERTY HELD FOR SALE	-
	OTHER STOCK	-
	WORK-IN-PROGRESS	-
	TOTAL	47,024,033.66

29.2	CLASSIFICATION BY SECTORS	2017
	ADMINISTRATIVE SECTOR	24,447,167.00
	ECONOMIC SECTOR	9,865,495.00
	SOCIAL SECTOR	1,961,371.66
	REGIONAL SECTOR	-
	LAW & JUSTICE	10,750,000.00
	TOTAL	47,024,033.66
30	REVOLVING LOANS AND ADVANCES	
30.1		2017
		₪
	BALANCE B/F	11,852,154,274.14
	ADDITIONS	1,324,958,600.19
	SUB TOTAL	13,177,112,874.33

31	INVESTMENTS	
31.1	LOCAL INVESTMENTS	2017
		₱
	BALANCE B/D	15,543,135,679.44
	ADDITIONS	326,130,534.18
	SUB-TOTAL	<u>15,869,266,213.62</u>
31.2	FOREIGN INVESTMENTS	2017
		₱
	FIXED DEPOSITS	-
	JOINT VENTURES	-
	ASSOCIATES	-
	SUB-TOTAL	-
	TOTAL INVESTMENT	<u>15,869,266,213.62</u>

34	OTHER ASSETS(Intangible)							
		GOODWILL	PATENT	SOFTWARE	TRADE MARKS	COPYRIGHT	OTHERS	
	BALANCE B/FORWARD (1st JANUARY, 2017)	-	-	-	-	-	128,102,896,670.89	
	RATE:	10	10	10	10	10	10	
	ACCUMULATED AMORTIZATION:							
	BALANCE B/FORWARD (1st JANUARY, 2017)	-	-	-	-	-		
	ADDITIONS DURING THE YEAR	-	-	-	-	-	13,936,122,102.79	
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	
	BALANCE C/FORWARD (31st DECEMBER, 2017)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,936,122,102.79</u>	
	ACCUMULATED IMPAIRMENT:							
	BALANCE B/FORWARD (1st JANUARY, 2017)	-	-	-	-	-	-	
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-	
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	
	BALANCE C/FORWARD (31st DECEMBER, 2017)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	NET BOOK VALUE							
	AS AT 31/12/2016	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,102,896,670.89</u>	
	AS AT 31/12/2017						<u>114,166,774,568.10</u>	

35	DEPOSITS		
35.1	CONTRACT RETENTION FEES/COURT FEES/OTHERS	2017	2016
	BALANCE PRIOR TO YR 2016	16,739,072,840.21	16,739,072,840.21
	MDA 2	-	
	MDA 3	-	
	Transferred to Reserves	- 16,739,072,840.21	
	TOTAL	-	16,739,072,840.21
36	SHORT TERM LOANS & DEBTS		
36.1	TREASURY BILLS	2017	2016
	BALANCE BROUGHT FORWARD 1/1/2017	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2017 (A-B)	-	-

		2017	2016
36.2	BANK OVERDRAFT		
	BALANCE BROUGHT FORWARD 1/1/2017	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	<u>-</u>	<u>-</u>
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	<u>-</u>	<u>-</u>
	CLOSING BALANCE AS AT 31/12/2017 (A-B)	<u>-</u>	<u>-</u>
	GRAND TOTAL	<u>-</u>	<u>-</u>

37	UNREMITTED DEDUCTIONS	BAL. B/F 2017	DEDUCTIONS DURING YR.2017	SUB TOTAL	REMITTANCE DURING THE YEAR 2017	
37.1	UNREMITTED TAXES					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	-	-	-	-	-
	VALUE ADDED TAX	-	-	-	-	-
	STAMPDUTIES/OTHERS		43,140,471.23			
	TOTAL	-	43,140,471.23	-	-	-
37.2	UNREMITTED DEDUCTIONS FROM SALARY					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCEITY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEM	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS	-	-	-	-	-
	PAYCUT RECOVERABLE	-	-	-	-	-
	OVERPAYMENT RECOVERABLE	-	-	-	-	-
	TOTAL	-	-	-	-	-
	GRAND TOTAL	-	43,140,471.23	-	-	-