



**HIS EXCELLENCY,
SENATOR DR. IFEANYI ARTHUR OKOWA
GOVERNOR OF DELTA STATE**



RT. HON. [CHIEF] SHERIFF F. O. OBOREVWORI
SPEAKER, DELTA STATE HOUSE OF ASSEMBLY

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PART ONE

**REPORT OF THE AUDITOR-GENERAL ON THE ACCOUNTS OF DELTA
STATE GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021**

1.0 INTRODUCTION

The accounts of Delta State Government for the year ended 31st December, 2021 have been audited in accordance with the provisions of Section 125(2) of the 1999 Constitution of the Federal Republic of Nigeria (as amended), the Delta State Audit Law of 2021 (as amended), International Auditing Standards and International Organisation of Supreme Audit Institutions (INTOSAI) Standards of Auditing.

My observations and recommendations which form the basis for this report were extensively discussed with the relevant Officers of the various Ministries, Departments and Agencies (MDAs) and officially communicated to them for their comments and necessary actions.

1.1 AUDIT OBJECTIVES

The main objectives of this audit are to determine and report whether:

- ❖ Proper books of accounts and records have been maintained during the period under audit examination;
- ❖ All public monies have been fully accounted for, and the rules and procedures applied are sufficient to secure an effective check on the assessment, collection and proper allocation of revenue;
- ❖ Monies have been expended for the purposes for which they were appropriated and the expenditures have been made as authorized;
- ❖ Government received commensurate value for all expenditure incurred or liability assumed;
- ❖ Financial regulations and other relevant rules and procedures have been complied with in the preparation and presentation of the accounts and records; and
- ❖ Necessary and relevant information and explanations have been obtained.

The audit was therefore intended to provide assurance and to express my opinion on the accounts, whether they show a true and fair view.

1.2 SCOPE OF THE AUDIT

The audit exercise of 2021 accounting year covers the following areas:

- i. The final accounts/ financial statements of Delta State Government

- ii. The audit of the appropriation accounts of various Ministries, Departments and Agencies(MDAs)

1.3 RESPECTIVE RESPONSIBILITIES

In accordance with the provisions of the Finance (Control and Management) Act of 1958 and Section One Part II of the Financial Regulations of Delta State, the Accountant-General is responsible for the preparation of Financial Statements. He is the head of the state accounting services and treasury and therefore saddled with the responsibility of the receipts and payments of the Government of the State. He supervises all accounting activities in all Ministries, Departments and Agencies within the State to ensure that they keep proper books and records, which disclose with reasonable assurance and accuracy the financial position of the State.

While the Auditor-General's responsibility is to express an independent opinion on the financial statements so prepared by the Accountant-General based on his audit in compliance with the above regulations and section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended). The Auditor-General is responsible for the audit of accounts of all Accounting Officers and all persons entrusted with the collection, receipt, custody and issue or payments of public monies.

An audit in this context involves the examination on a test basis, of evidence relevant to the amount disclosed in the financial statements. It also includes an assessment of material estimates and judgment made in the preparation of the financial statements and whether the accounting policies are appropriate for government business, consistently applied and disclosed.

1.4 SUBMISSION OF ANNUAL ACCOUNTS BY THE ACCOUNTANT GENERAL

The Management Accounts (Financial Statements and Notes) for the year ended 31st December, 2021 were received from the Office of the Accountant General on the 23rd of March, 2022 vide letter with reference No. AG/CAG/56/C/VOL.6 of 22nd March, 2022.

The Audit exercise was extensive due to some reconciliation issues on various aspects of the Accounts which were considered critical to its success.

1.5 ACCOUNTING POLICIES

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, the standardised National Chart of Account (NCOA) alongside the set of General Purpose Financial Statements (GPFS) has been adopted by the Delta State Government of Nigeria. The objective is to migrate towards full adoption of IPSAS.

This Accounting Policy is a set of guidelines to direct the Processes and Procedures relating to financial reporting in Delta State.

The Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Accounting Treatment of Items

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the Accountant-General of Delta State.

S/N	Accounting Policy
1	<p>Basis of Preparation</p> <ul style="list-style-type: none"> • The GPFS shall be prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as may be defined by the Fiscal Responsibility Law (FRL) and Financial Reporting Council of Nigeria (FRCN).
2	<p>Fundamental Accounting Concepts</p> <ul style="list-style-type: none"> • The following fundamental accounting concepts shall be taken as the basis of preparation of all accounts and should be followed by all MDAs: <ul style="list-style-type: none"> • Accrual Basis Concept • Going Concern Concept • Consistency Concept • Understandability • Materiality • Relevance • Prudence • Completeness, etc..
3	<p>Accounting Period</p> <ul style="list-style-type: none"> • The accounting year (fiscal year) shall be from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

S/N	Accounting Policy
4	<p>Reporting Currency</p> <ul style="list-style-type: none"> The General Purpose Financial Statements shall be prepared in the Nigerian Naira.
5	<p>Consolidation Policy</p> <ul style="list-style-type: none"> The Consolidation of the General Purpose Financial Statements will be on Accrual Basis of Accounting All Ministries, Department and Agencies (MDAs) of Delta State Government shall be consolidated except Government Business Enterprises (GBEs). Consolidation of the General Purpose Financial Statements shall be in agreement with the provisions of all the relevant legal requirements.
6	<p>Notes to the General Purpose Financial Statements</p> <ul style="list-style-type: none"> Notes to the GPFS shall be presented in a systematic manner. The items in the Statements should cross reference to any related information in the Notes. It shall follow the format provided in the Standardised General Purpose Financial Statement issued by FAAC(Subcommittee on IPSAS Implementation for the Federation).
7	<p>Comparative Information</p> <ul style="list-style-type: none"> The General Purpose Financial Statements shall disclose all numerical information relating to previous period.
8	<p>Budget Figures</p> <ul style="list-style-type: none"> These are figures from the approved budget in accordance with the Appropriation Law of Delta State.
9	<p>Revenue</p> <ul style="list-style-type: none"> All revenue accruing to Delta State Government shall be recognised when it is due and not when money is received. This shall be classified as Tax and Non-Tax Revenue.
10	<p>Government Aid and Grants:</p> <p>Aid and Grants to Delta State Government are recognised as Income on Entitlement, while Aid and Grants given to MDAs are recognised as Expenditure on Commitment.</p>
11	<p>Subsidies, Donations and Endowments</p> <ul style="list-style-type: none"> Subsidies, Donations and Endowments to Delta State Government are recognised as Income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies are not probable.
12	<p>Expenses</p>

S/N	Accounting Policy
	<ul style="list-style-type: none"> All expenses shall be reported on accrual basis, i.e. all expenses are to be recognised in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.
13	<p>Employee Entitlements:</p> <ul style="list-style-type: none"> Pension & Gratuity: Provision has been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows. To the extent that it is anticipated that the liability will arise during the following year the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities. However, under the contributory pension scheme, the counter-part contribution of the government is accrued and paid to the Pension Fund Administrators as stipulated in the Pensions Fund Reform Act of 2004.
14	<p>Interest on Loans:</p> <ul style="list-style-type: none"> Interest on Loans shall be treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance).
15	<p>Foreign Currency Transactions:</p> <ul style="list-style-type: none"> Foreign currency transactions throughout the year shall be converted into Nigerian Naira at the ruling (Central Bank of Nigeria –CBN) rate of exchange on the dates of the transactions. Foreign currency balances, as at the year end, shall be valued at the exchange rates prevailing on that date. Foreign Exchange Gains/Losses are recognised in the Statement of Financial Performance.
16	<p>Minority Interest</p> <ul style="list-style-type: none"> This represents share of surplus/ deficit due to outsiders or third parties holding less than fifty per cent shares in the entity being reported during the year under review.
17	<p>Statement of Cash flow</p> <ul style="list-style-type: none"> This statement shall be prepared using the direct method in accordance with the format provided in the GPFS. The Cash Flow Statement shall consist of three (3) Sections: <ol style="list-style-type: none"> Operating Activities - include cash received from all income sources of the Government and the cash payments made for the supply of goods and services. Investing Activities - are those activities relating to the acquisition and disposal of Non-Current Assets. Financing Activities - comprises of the change in equity and debt

S/N	Accounting Policy
	capital structure of the Government.
18	<p>Cash & Cash Equivalent</p> <ul style="list-style-type: none"> • Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other highly liquid investments in which the Government invests as part of its day-to-day Cash Management Strategy.
19	<p>Inventories:</p> <ul style="list-style-type: none"> • Inventories are valued at the lower of cost and the net realisable value and they are reported under Current Assets in the Statement of Financial Position.
20	<p>Accounts Receivable:</p> <ul style="list-style-type: none"> • Accounts Receivables are shown at estimated realisable value after providing for bad and doubtful debts.
21	<p>Prepayments</p> <ul style="list-style-type: none"> • Prepaid expenses are amounts paid in advance before receipt of goods or services. • Prepaid expenses can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years. Prepayments for which the benefits are to be derived in the following 12 months should be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it should be accounted for as a Long-Term Prepayment and classified as Non-Current Assets. • Prepayments that are identifiable with specific future revenue or event, e.g. adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, should be recognised as an expense in such periods. • Prepayments not exceeding e.g. ₦10,000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year. (However, review of threshold shall be determined by the Accountant-General of Delta State).
22	<p>Loans Granted:</p> <ul style="list-style-type: none"> • Loans Granted to other Government Agencies are shown at estimated realisable value after providing for Bad and Doubtful Debts.
23	<p>Investments:</p> <ul style="list-style-type: none"> • These are valued at cost except for Government Stock, Treasury Bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost. • Revenue and Expenses in relation to all investments are recognised in the

S/N	Accounting Policy
	Statement of Financial Performance.
24	<p>Property, Plant & Equipment (PPE)</p> <ul style="list-style-type: none"> • These are assets that have been acquired or constructed and held for use from which benefits are derivable beyond a financial year. • The following shall constitute expenditure on PPE: Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts. Construction Cost- including Materials, Labour and Overheads. Improvements to existing PPE, which significantly enhance their useful life. <p>i. Cost</p> <ul style="list-style-type: none"> • The Cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. • PPE shall be stated at cost or at their professional valuation less accumulated depreciation. • The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts shall be netted against the cost of the assets. <p>ii. Capitalisation</p> <ul style="list-style-type: none"> • The capitalisation threshold shall be ₦50, 000 (Fifty thousand naira). • Only amounts spent in connection with the above and whose values exceed (Fifty thousand naira) ₦50, 000 shall be capitalised. • All assets equal to or above this amount shall be recorded in the Fixed Assets Register. However, in certain cases, it may be appropriate to aggregate individually insignificant value items such as Chairs and Tables, Printers and UPS, etc. and apply the capitalisation threshold to the aggregate value. • Fixed Assets whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: Office Supplies – Furniture, Office Supplies – IT Equipment, Office Supplies – Household Equipment, etc. • Where an asset’s category already exists for a newly acquired asset below the capitalisation threshold, such an asset shall be capitalised irrespective of its cost and recorded in the Fixed Assets Register under

S/N	Accounting Policy
	<p>the appropriate category.</p> <p>iii. Depreciation</p> <ul style="list-style-type: none"> • The cost of Properties, Plants and Equipment shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives as follows: <ul style="list-style-type: none"> ✓ Leasehold Land and Improvements Over the term of the lease ✓ Leasehold Buildings Over the term of the lease ✓ Buildings 2-3% ✓ Plant and Machinery 10-20% ✓ Motor Vehicles: 20-33.3% ✓ Office Equipment: 25-30% ✓ IT Equipment: 33.3-50% ✓ Furniture and Fittings: 20-25% • The full depreciation charge shall be applied to PPE in the months of acquisition and disposal, regardless of the day of the month the transactions was carried out. • Fully depreciated assets that are still in use are carried in the books at a net book value of ₦10.00 <p>iv. Revaluation</p> <p>PPE shall be re-valued periodically in accordance with International Best Practices.</p> <p>Surplus arising from the revaluation shall be transferred to the Revaluation Reserve in the Financial Position under Reserves and to the Statement of Changes in Net Assets/Equity. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the Revaluation Reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an Expense.</p> <p>v. Disposal</p> <p>Gains or Losses on the disposal of fixed assets are to be included in the Income Statement as either an Income or Expense respectively.</p> <p>vi. Impairment</p> <p>Government shall take an impairment review of its PPE where it suspects that impairment has occurred.</p>
25	Investment PPE

S/N	Accounting Policy
	<ul style="list-style-type: none"> • These are cash-generating PPE owned by the Government or its Agencies. The cost, capitalisation, depreciation and impairment of Investment PPE are same with PPE, but shall be reported separately in the GPFS.
26	<p>Intangible Assets</p> <ul style="list-style-type: none"> • These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year. • The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price. • Classes of Intangible Assets include the following: <ul style="list-style-type: none"> ➤ Goodwill ➤ Copyrights ➤ Trademarks ➤ Heritage, etc. • Intangible assets are tested for impairment and amortised on an annual basis.
27	<p>Deposits</p> <ul style="list-style-type: none"> • Deposits are amounts received in advance in respect of goods or services provided. • Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.
28	<p>Loans& Debts</p> <ul style="list-style-type: none"> • Loans are funds received to be paid back at an agreed period of time. They are classified under liability in the General Purpose Financial Statement and are categorised as either Short or Long Term. • Short-Term Loans and Debts are those repayable within one calendar year, while Long-Term Loans and Debts shall fall due beyond one calendar year.
29	<p>Unremitted Deductions</p> <ul style="list-style-type: none"> • Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include: tax deductions and other deductions at source. • These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial

S/N	Accounting Policy
	Position.
30	<p>Accrued Expenses</p> <ul style="list-style-type: none"> • These are monies payable to third parties in respect of goods and services received. • Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.
31	<p>Current Portion of Borrowings</p> <ul style="list-style-type: none"> • This is the portion of the long-term loan/ borrow that is due for repayment within the next 12 months. This portion of the borrowings shall be classified under Current Liabilities in the Statement of Financial Position.
32	<p>Public Funds</p> <ul style="list-style-type: none"> • These are balances of Government funds at the end of the financial year. • They are classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.
33	<p>Reserves</p> <ul style="list-style-type: none"> • Reserves are classified under equity in the Statement of Financial Position and include: Statement of Financial Performance Surpluses/ (Deficit) and the Revaluation Reserve.
34	<p>Contingent Liability</p> <p>A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognised because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.</p> <p>Contingent liabilities shall only be disclosed in the Notes to the GPFS.</p>
35	<p>Leases</p> <p>Finance leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the present value of the minimum lease payment. The leased assets and corresponding liabilities are disclosed while the leased assets are depreciated over the period the Government is expected to benefit from their use.</p> <p>Operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are included in the determination of the operating profit in equal instalments over the lease term.</p>

S/N	Accounting Policy
36	<p data-bbox="296 309 632 342">Financial Instruments</p> <ul data-bbox="360 360 1417 616" style="list-style-type: none"><li data-bbox="360 360 1417 539">• These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which are recognised in the Statement of Financial Position.<li data-bbox="360 546 1417 616">• Revenue and expenses in relation to all financial instruments are recognised in the Statement of Financial Performance.

PART TWO

2.0 BOOK KEEPING AND GENERAL OBSERVATIONS

2.1 ACCOUNTING SYSTEM

observations in respect of the Accounting System as reported in the 2020 Audit Report is yet to be addressed. It was reported in the previous year that the financial module of SAP S4 HANNA which has gone live, has not been able to produce a complete set of auditable financial statements. In the interim, the accounting system supporting the production of financial statements is presently partly computerised and partly manual with its attendant risk on the integrity and accuracy of the underlying financial transactions. In addition, auditing the current dual processes becomes more labourious with extensive reconciliations.

Audit recommended then that all factors inhibiting end-to-end computerized processing of financial transactions and production of a complete set of financial statements which comply with IPSAS should be given urgent attention.

2.2. ACCOUNTING RECORDS

2.2.1 The following were observed during the audit of 2021 Financial Statements:

i. RECOVERY OF DEBTS BY MINISTRY OF TRANSPORT, JOB CREATION AND MINISTRY OF AGRIC IN RESPECT OF REVOLVING LOANS/ADVANCES SCHEME.

It was observed that quite a number of the beneficiaries from the above schemes are yet to make full refund of their loans.

a. MASS TRANSIT BUS SCHEME (MINISTRY OF TRANSPORT): It was observed from the schedule of outstanding loans of beneficiaries that the following persons who benefited from the scheme between 2009 and 2013 are yet to make full refund:

- i. Mr. George Chijindu K. ~~₦~~7,836,000.00
- ii. Abou Eghweree ~~₦~~8,400,000.00
- iii. Edward Eghweree ~~₦~~8,400,000.00
- iv. Elvis Okporo ~~₦~~8,400,000.00

- b. TRACTORS BENEFICIARIES UNDER THE SUPERVISION OF JOB CREATION OFFICE:
It was observed from the schedule of outstanding loans due for payment by the beneficiaries that the following organizations are yet to make full refund:
- i. Umuokpue MPCS, Ukwauani Asaba ₦11,174,400.00
 - ii. Out-Oma Farmers MPCS, Abavo ₦5,587,200.00
 - iii. OFAAC MPCS, Asaba ₦11,174,400.00
 - iv. Zion MPCS, Warri ₦5,587,200.00
 - v. URHUOKA FADAMA Community Association, Abraka ₦5,587,200.00
 - vi. Ogwa MPCS, Agbarha-Otor ₦5,587,200.00
 - vii. RaymosGuanah Farms Ltd, Ughelli ₦9,684,480.00
 - viii. Ophromo Farms Enterprises, Ughelli ₦1,091,215.00
- c. POULTRY FARMERS SUPPORT PROGRAM (MINISTRY OF AGRICULTURE):
It was observed from the schedule of outstanding loans of beneficiaries that the following persons who benefited from the scheme in 2020 are yet to make full payment:
- i. Enifome Ekiojare ₦1,426,956.30
 - ii. Emmaanuel Efoyonor ₦1,426,956.30
 - iii. Edema Stanley Yomi ₦1,426,956.30
 - iv. Ekwevugbe Isaac ₦1,426,956.30
 - v. Christopher Aghuno ₦1,426,956.30
 - vi. Andrew Ukhuruebor ₦1,426,956.30

AUDIT RECOMMENDATION:

Audit recommends that the various MDAs supervising the loans overdue for payment should make efforts or drive towards the recovery of the outstanding debts. Alternatively, a Debt Recovery Committee should be set up for that purpose.

ii. PAYE TAX DEDUCTION OUTSTANDING OF N782,902,187.57 AS AT 31ST DECEMBER, 2021

A scrutiny of the outstanding PAYE tax schedule submitted by Delta State Board of Internal Revenue was based on estimate.

Furthermore, it was noted that the drive towards the recovery of outstanding PAYE tax is weak; as some companies, for example, Weafri Well Ser. Co Ltd owed PAYE tax deduction for 18 months amounting to ₦30,600,000.00

Moreover, it was observed from the list of outstanding PAYE tax produced by the Board of Internal Revenue for the following organizations appear low.

- i. Wilson Kool Ltd ₦12,050 monthly
- ii. Cambridge School ₦12,000 monthly
- iii. Nehemiah Int'l School ₦11,000 monthly

Audit frowns at this practice of possible tax evasion, and this trend should be corrected.

AUDIT RECOMMENDATION:

Audit recommends that efforts should be intensified towards the recovery of outstanding PAYE tax and defaulters should be penalised. It is advised that investigation should be carried out on proper assessment of PAYE tax deductions.

- iii. **NON TRANSFER OF ₦79,607,553.52 FROM DELTA STATE MICRO, SMALL, AND MEDIUM ENTERPRISE DEVELOPMENT AGENCY (ZENITH BANK A/C No 1014183855) TO THE STATE'S ACCOUNT.**

The Governor directed in his approval of request by Delta State Micro, Small and Medium Enterprise Development Agency (DEMSEA) letter with reference No. DEMSEA 33 of 23rd March, 2021 that the account be unfrozen and that the sum of N13,000,000,00. be released to DEMSEA and the balance (N79,607,553.52) be transfer to the State Account.

It was observed that the balance is yet to be transferred to the State's account as directed by the State Governor as at the date of this audit.

AUDIT RECOMMENDATION:

Audit recommends that the balance fund in DEMSEA Zenith A/C No 1014183855 should be transferred to the State's account as directed by the Governor.

- iv. **WORLD BANK PROJECTS (RURAL WATER) N391,017,500 (PAYABLES)**

The sum of N391,017,500 was treated in the Management Accounts as part of Payables. However, there was no evidence of commitment in respect of the project to justify its accrual.

2.3 INTERNAL CONTROL SYSTEM

As reported in the previous (2020) Audit Report, the internal control system could not be adjudged to be adequate especially in the area of internal audit. An effective internal audit function is expected to compliment the role of the Office

of the State Auditor-General and reduce the scope of audit work required to form an opinion. The current practice whereby Internal Auditors and Accountants are drawn from the same Office (The Office of the Accountant-General) has created problem of preference for treasury duties as opposed to internal auditing.

Audit is of the view that internal audit function in MDAs should constitute a separate cadre or line of profession in order to strengthen the Internal Control System of the MDAs and by extension the State.

2.4 INVESTMENTS

Audit recommendations in previous years audit reports in respect of shareholding and revaluation of the carrying cost of Ministry of Finance Incorporated (MOFI) unquoted investments are yet to be implemented. Following from this, some investments in liquidated and moribund companies are still being carried at cost.

In addition to the above, return on investment (ROI) on quoted investments of N1,183,504,650.74 was N169,267,057.35 representing 14.3% while unquoted investments of N15,651,838,923.60 as at 31st. December 2021, reported zero or nil return on investment.

Audit recommends an urgent and comprehensive evaluation of the unquoted investments portfolio especially on investments which have not been yielding returns since acquisition.

2.5 PRODUCED/VOUCHED PAYMENT VOUCHERS

A total of eight thousand, one hundred and thirty-one (8131) Expenditure Payment Vouchers with total value of N125,454,514,557.80 were presented by the Office of Accountant-General for audit examination for the period ended 31st December 2021.

2.6 DELAYS BY MINISTRIES, DEPARTMENTS AND AGENCIES IN PRESENTATION OF APPROPRIATION ACCOUNTS.

Most MDAs delayed in the preparation and presentation of appropriation accounts and other relevant accounting documents for audit checks as at when due and some were not properly prepared.

Audit recommends that the Office of the Accountant-General should ensure that the MDAs submit their Appropriation Accounts timely.

PART THREE

3.0 REVIEW OF FINANCIAL STATEMENTS

3.1 REVIEW OF FINANCIAL STATEMENTS

Delta State Government (DTSG) financial statements for the year 2021 have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual.

The State has developed models for recognition and measurement of Property, Plant and Equipment and Actuarial valuation of defined benefit obligations for retirees of old Pension schemes and Gratuities. The valuation of these assets have been incorporated into the financial statements. However, the Actuarial Valuation of Defined Benefits Obligation have not been finalised.

The Delta State Government year 2021 Accounts comprise of the following financial statements with relevant notes to the accounts:

- i. Statement of Financial Performance
- ii. Statement of Financial Position
- iii. Cash flow Statement
- iv. Statement of changes in Net Assets/Equity
- v. Budget Performance Report (a comparison of budget and actual) and
- vi. Related notes to the accounts.

3.1.1 STATEMENT OF FINANCIAL PERFORMANCE

REVENUE

In the period under review, there was an increase in revenue from N270,948,060,712.67 in 2020 to N343,712,641,730.24 in 2021. This represents an increase of N72,764,581,017.57 or 26.86%.

All the revenue heads recorded increases except Aids & Grants which had a decrease in revenue. The sum of N3,441,320,000.00 for Aids & Grants represents grants from the World Bank Assisted States Fiscal Transparency, Accountability and Sustainability Programme for Results (SFTAS P for R).

The increase in revenue was triggered by many factors some of which are increase in economic activities, peace and relative stability during the 2021 fiscal year; revenue from Hospital Management Board and Tertiary Institutions which were hitherto not included in the State Internally Generated Revenue.

REVENUE HEADS CONTRIBUTION TO TOTAL REVENUE

The percentage contribution of various revenue heads to total revenue when compared with corresponding period of 2020 are as shown in the table below:

REVENUE HEAD	2021 N	% CONTR.	2020 N	% CONTR.	% GROWTH
STATUTORY (FAAC)	229,281,174,988.36	66.70	187,459,276,699.67	69.19	22.31
VAT	24,447,074,360.92	7.11	17,071,036,206.18	6.30	43.21
TAX REVENUE	72,263,661,184.97	21.02	53,110,660,729.35	19.60	36.06
NON TAX REV	5,181,223,317.06	1.51	2,745,702,346.69	1.01	88.70
INVESTMENT INCOME	169,267,057.35	0.05	85,538,687.05	0.03	97.88
INTEREST EARNED	8,585,000.00	0.00	14,598,887.98	0.01	(41.19)
AID & GRANT	3,441,320,000.00	1.00	9,460,276,764.00	3.49	(63.63)
OTHER REVENUE	8,920,335,821.58	2.60	999,970,605.75	0.37	792.06
TOTAL	343,712,641,730.24	100	270,948,060,712.67	100	27.22

Table 3.1

EXPENDITURE

The aggregate recurrent expenditure in 2021 fiscal year increased from N290,452,533,097.75 in 2020 to N349,439,707,660.09 in 2021.

Audit observed that all the expenditure heads except Social Contribution witnessed increase in expenditure in the 2021 fiscal year.

The increase in Expenditure was due to increase in depreciation arising from Expenditure on Non- Current Assets and Valuation in the State for the period under consideration.

See table 3.2 below for analysis of the expenditure with comparative year figures

ANALYSIS OF EXPENDITURE WITH COMPARATIVE PREVIOUS YEAR FIGURES

EXPENSE HEAD	2021 N	2020 N	DIFFERENCE N	% GROWTH
SALARIES & WAGES	88,744,300,491.53	87,339,998,905.79	1,404,301,585.74	1.61
SOCIAL BENEFITS	11,833,643,174.30	10,053,937,659.72	1,779,705,514.58	17.70
SOCIAL CONTRIBUTION	8,828,464,461.99	9,118,270,118.85	289,805,656.86	(3.18)
OVERHEADS	77,547,451,188.88	54,445,493,291.45	23,101,957,897.43	42.43
GRANTS & CONTRIBUTION	16,177,481,294.95	8,074,115,996.53	8,103,365,298.42	100.36
DEPRECIATION CHARGE	94,467,795,342.59	72,367,705,872.30	66,480,339,938.40	30.54
AMORTIZATION	13,473,727,951.94	13,348,750,055.75	124,977,896.19	0.9 4
PUBLIC DEBT CHARGES	12,516,843,753.91	11,404,201,190.33	1,162,642,563.58	10.19
TRANSFER TO OTHER GOVT. ENTITIES	25,800,000,000.00	24,300,060,007.03	1,499,939,992.97	6.17
TOTAL	349,439,707,660.09	290,452,533,097.75	58,987,174,562.35	20.31

Table 3.2

DELTA STATE GOVERNMENT							
Statement Number 1: Consolidated Financial Performance (income and Expenditure)							
FOR THE YEAR ENDED 31ST DECEMBER, 2021							
							AUDITED ACCOUNT
Previous Year Actual 2020		Notes	Actual 2021	Final Budget 2021	Supplementary Budget 2021	Initial/ Original Budget 2021	VARIANCE
N			N	N	N	N	N
				B(C+D)	C	D	
	REVENUE						
187,459,276,699.67	Government Share of FAAC (Statutory Revenue)	1	229,281,174,988.36	209,964,660,788.82		209,964,660,788.82	19,316,514,199.54
17,071,036,206.18	Government Share of VAT	2	24,447,074,360.92	17,599,558,070.00		17,599,558,070.00	6,847,516,290.92
53,110,660,729.35	Tax Revenue	3	72,263,661,184.97	52,047,838,271.05		52,047,838,271.05	20,215,822,913.92
2,745,702,346.69	Non-Tax Revenue	4	5,181,223,317.06	6,623,960,932.06		6,623,960,932.06	(1,442,737,615.00)
85,538,687.05	Investment Income	5	169,267,057.35	94,595,827.26		94,595,827.26	74,671,230.09
14,598,887.98	Interest Earned	6	8,585,000.00	-		-	8,585,000.00
9,461,276,550.00	Aid & Grants	7	3,441,320,000.00	28,449,884,492.00		28,449,884,492.00	(25,008,564,492.00)
	Debt Forgiveness	8		-		-	-
999,970,605.75	Other Revenues	9	8,920,335,821.58	6,878,581,074.63		6,878,581,074.63	2,041,754,746.95
	Transfer from other Government Entities	10	-	-		-	-
270,948,060,712.67	Total Revenue (a)		343,712,641,730.24	321,659,079,455.82		321,659,079,455.82	
	EXPENDITURE						
87,339,998,905.79	Salaries & Wages	11	88,744,300,491.53	89,978,559,262.63		89,978,559,262.63	1,234,258,771.10
10,053,937,659.72	Social Benefits	12.a	11,833,643,174.30	11,833,644,000.00		11,833,644,000.00	825.70
9,118,270,118.85	Social Contributions	12.b	8,828,464,461.99	8,828,476,054.00		8,828,476,054.00	11,592.01
54,445,493,291.45	Overhead Cost	13	77,547,451,188.88	77,547,457,946.17		77,547,457,946.17	6,757.29
8,074,115,996.53	Grants & Contributions	14	16,177,481,294.95	16,177,481,500.00		16,177,481,500.00	205.05
	Subsidies	15		-		-	-
72,367,705,872.30	Depreciation Charges/Provisions	16	94,467,795,342.59	-		-	(94,467,795,342.59)
-	Impairment Charges/(Provisions)	17		-		-	-
13,348,750,055.75	Amortization Charges/(Provisions)	18	13,473,727,951.94	-		-	(13,473,727,951.94)
11,404,201,190.33	Public Debt Charges	20	12,566,843,753.91	12,566,843,900.00		12,566,843,900.00	146.09
24,300,060,007.03	Transfer to other Government Entities	21	25,800,000,000.00	25,801,000,000.00		25,801,000,000.00	1,000,000.00
290,452,533,097.75	Total Expenditure (b)		349,439,707,660.09	242,733,462,662.80	-	242,733,462,662.80	
(19,504,472,385.08)	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		(5,727,065,929.85)	-	-	-	
-	Gain/ Loss on Disposal of Asset	22	-	-		-	-
(5,307,558,370.82)	Gain/(Loss) on Foreign Exchange Transactions	43	(1,952,586,174.32)	-		-	-
	Share of Surplus/(Deficit) in Associates & Joint Ventures	24		-		-	-
(5,307,558,370.82)	Total Non-Operating Revenue/(Expenses) (d)		(1,952,586,174.32)	-	-	-	
(24,812,030,755.90)	Surplus/(Deficit) from Ordinary Activities e=(c+d)		(7,679,652,104.17)	-	-	-	
	Minority Interest Share of Surplus/ (Deficit) (f)	25		-		-	-
(24,812,030,755.90)	Net Surplus/ (Deficit) for the Period g=(e-f)		(7,679,652,104.17)	-	-	-	

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)

OPERATING RESULT

The 2021 financial statement shows a deficit from operating activities of N5,727,065,929.85 in the year ended 31st December, 2021. The corresponding year 2020 recorded a deficit of N19,504,472,385.08. This represents a decrease in operating deficit of N13,777,406,455.22 or 70.64%.

3.1.2 STATEMENT OF FINANCIAL POSITION

The total Net assets of the State Government rose from ₦174,057,064,557.52 in 2020 to N1,113,960,676,918.02 an increase of N939,903,612,360.51 or 540%. The increase is due to addition in Capital Expenditure for projects in the State for the period under consideration and the introduction of Fixed Assets (Non-Current Assets) Revaluation. The increase in capital expenditure resulted to a decrease in Cash and Cash Equivalents from N23,138,576,287.41 in 2020 to N16,608,544,597.91 in 2021.

Payables under current liabilities decreased from N117,610,712,605.14 in 2020 to N46,375,302,600.12 in 2021.

The Total assets (current and non-current) increased from N443,230,805,175.52 in 2020 to N1,330,470,945,517.51 in 2021 giving rise to a difference of N887,240,140,341.99. The astronomical increase was partly due to the introduction of revalued assets into the accounts and increased funding of Capital projects.

The Total liabilities of the State Government during the period under review decreased from N269,173,740,618.00 in 2020 to N216,510,268,599.48 in 2021, resulting to a decrease of N52,663,472,018.52. The decrease was due to decrease in payables.

The State Government ended the period with a Net Asset of N1,113,960,676,918.02 as against N174,057,064,557.52 in 2020. The net assets were financed by reserves and accumulated surpluses.

		DELTA STATE GOVERNMENT	
Statement Number 2: Consolidated Financial Position (Balance Sheet)			
AS AT 31ST DECEMBER, 2021			
	Notes	Audited Account 2021	Audited Account 2020
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	16,608,544,597.91	23,138,576,287.41
Receivables	27	1,522,024,106.03	814,662,297.52
Prepayments	28	15,344,100,409.82	10,327,771,108.09
Inventories	29	57,545,334.53	9,993,525.00
Total Current Assets	A	33,532,214,448.29	34,291,003,218.02
Non-Current Assets:			
Loans and Advances	30	18,157,704,672.44	16,616,371,807.89
Investments	31	16,835,343,574.34	16,835,343,574.34
Property, Plant & Equipment	32	1,194,800,598,595.29	296,119,053,358.10
Investment Property	33	-	-
Intangible Assets	34	67,145,084,227.14	79,369,033,217.16
Total Non-Current Assets	B	1,296,938,731,069.22	408,939,801,957.50
Total Assets	C = A + B	1,330,470,945,517.51	443,230,805,175.52
LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	5,619,466,930.97	5,952,460,777.88
Payables	38	46,375,302,600.12	117,610,712,605.14
Short Term Provisions	39		

Current Portion of Borrowings	40		
Total Current Liabilities D		51,994,769,531.09	123,563,173,383.02
Non-Current Liabilities:			
Public Funds	41	69,694,528.33	326,774,727.91
Long Term Provisions	42		
Long Term Borrowings	43	164,445,804,540.06	145,283,792,507.07
Total Non-Current Liabilities E		164,515,499,068.39	145,610,567,234.98
Total Liabilities: F = D + E		216,510,268,599.48	269,173,740,618.00
Net Assets: G = C - F		1,113,960,676,918.02	174,057,064,557.52
NET ASSETS/EQUITY:			
Capital Grant	44	-	-
Reserves	45	1,069,431,815,854.94	123,801,137,564.59
Accumulated Surpluses/(Deficits)	46	44,528,861,063.08	50,255,926,992.93
Minority Interest	47		
Total Net Assets/Equity: H=G		1,113,960,676,918.02	174,057,064,557.52
.....			
Authorised Signatory			
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

3.1.3 CASH FLOW STATEMENT

During the year under review, cash receipts generated from Government operating activities stood at N330,176,213,346.39 in 2021 as against N259,445,414,343.55 in 2020 giving rise to an increase of N70,730,799,002.84 or 27.26%.

Government expenditure on operating activities also increased from N192,564,522,814.86 in 2020 to N225,607,584,026.87 in 2021 resulting to an increase of N33,043,061,212.01 or 17%.

There was an increase in the net cash flow from operating activities from N66,880,891,528.69 in 2020 to N104,568,629,319.52 in 2021. An increase of N37,687,737,790.83 or 56.35% as a result of increase in Statutory allocation, Vat and Tax Revenue.

Investing activities of Government during the period under review increased from N61,387,534,414.29 in 2020 to N127,784,922,685.24 in 2021. A difference of N66,397,388,270.95 or 108.16%. Government engaged in more investment activities in infrastructural development as shown in the increased funding of Plant Property and Equipment, Advanced Payments Guarantee (APG) and Intangible Assets. However, there were increases in Advance Payment Guarantee of N15,344,100,409.82 against N10,327,771,108.09 on various projects, purchase of intangible assets of N5,263,508,454.91 against N2,615,054,015.07 and additional investment in Property, Plant and Equipment of N107,299,029,068.33 as against N47,735,872,188.18 in the previous year.

The net cash flow from Government financing activities increased from N11,765,884,058.09 in 2020 to N16,686,261,676.22 in 2021, showing an increase of N4,920,377,618.13 or 41.82% in the year under consideration. The increase arose majorly from new loans.

Proceeds of new internal loan increased from N11,500,000,000.00 in 2020 to N44,607,180,457.14 while external loan dropped from N1,977,271,558.25 in 2020 to N714,400,000.00 in 2021. Also, total loan repayments rose from N1,711,387,500.16 in 2020 to N28,635,318,780.92 in 2021.

The net cash flow from all activities was a deficit of (N6,530,031,689.50) against surplus of N17,259,241,172.49 in 2020.

The year ended 31st. December, 2021 closed on a positive note with cash and it's equivalent of N16,608,544,597.91 as against N23,138,576,287.41 reported in the corresponding period in 2020.

CASH FLOW STATEMENT

DELTA STATE GOVERNEMENT				
Statement number 3: Consolidated Cash flow statements				
Description	NOTES	AUDITED		AUDITED
		2021		2020
	₦	₦	₦	
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
STATUTORY ALLOCATION	52	221,789,004,575.48		175,360,185,635.93
VALUE ADDED TAX ALLOCATION	53	24,447,074,360.92		17,071,036,206.18
TAX REVENUE	54	66,397,255,271.35		54,592,689,730.50
NON TAX REVENUE	55	5,181,223,317.06		1,945,656,727.21
INTEREST EARNED	56	-		14,598,887.98
AIDS AND GRANTS	57	3,441,320,000.00		9,460,276,764.00
OTHER REVENUES	58	8,920,335,821.58		1,000,970,391.75
TOTAL RECEIPTS (A)			330,176,213,346.39	259,445,414,343.55
PAYMENTS				
SALARIES AND WAGES	59	(89,978,558,862.42)		(85,112,943,659.21)
SOCIAL BENEFITS	60	(9,339,713,982.00)		(9,804,057,413.94)
SOCIAL CONTRIBUTIONS	61	(8,593,348,735.91)		(6,755,058,431.72)
OVERHEAD COSTS	62	(75,897,642,159.08)		(55,598,757,292.57)
GRANTS AND CONTRIBUTIONS	63	(13,714,658,462.68)		(8,074,115,996.53)
PUBLIC DEBT CHARGES	64	(2,283,661,824.78)		(2,919,530,013.86)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	(25,800,000,000.00)		(24,300,060,007.03)
TOTAL EXPENDITURE (B)			(225,607,584,026.87)	(192,564,522,814.86)
NET CASHFLOW FROM OPERATING ACTIVITIES			104,568,629,319.51	66,880,891,528.69
CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of PPE				
Proceeds from Sales of Investment Property				
Proceeds from Sale of Intangible Assets				
Purchase of Stock items	66	(47,551,809.53)		-
Dividends Received	67	169,267,057.35		85,538,687.05
Prepayment (PPEs)	68	(15,344,100,409.82)		- 10,327,771,108.09
Purchase/ Construction of PPE	69	(107,299,029,068.33)		(47,735,872,188.18)
Purchase of Intangible Assets	70	(5,263,508,454.91)		- 2,615,054,015.07
Acquisition of Investments	71	-		- 794,375,790.00
Net Cash Flow from Investing Activities (C)			- 127,784,922,685.24	- 61,387,534,414.29
			(23,216,293,365.73)	5,493,357,114.40
CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM EXTERNAL LOANS	72	714,400,000.00		1,977,271,558.25
PROCEEDS FROM INTERNAL LOANS	73	44,607,180,457.14		11,500,000,000.00
PROCEEDS FROM LOANS FROM OTHER FUNDS				
REPAYMENTS OF EXTERNAL LOANS	74	(3,807,406,401.04)		
REPAYMENTS OF INTERNAL LOANS	75	(24,827,912,379.88)		(1,711,387,500.16)
LOAN TO GOVERNMENT AGENCY-DDPA				
NET CASHFLOW FROM FINANCING ACTIVITIES (D)			16,686,261,676.22	11,765,884,058.09
NET CASHFLOW FROM ALL ACTIVITIES			(6,530,031,689.50)	17,259,241,172.49
CASH AND ITS EQUIVALENT AS AT 1/1/2021			23,138,576,287.41	5,879,335,114.92
CASH AND ITS EQUIVALENT AS AT 31/12/2021			16,608,544,597.91	23,138,576,287.41

PART FOUR

4.0 APPROPRIATION ACCOUNTS OF MINISTRIES, DEPARTMENTS AND AGENCIES (MDAs)

4.1 INTRODUCTION

This part of the Auditor-General's Report covers the recurrent expenditure by Ministries, Departments and Agencies (MDAs) of Delta State for the year ended 31st December, 2021. This expenditure is classified into the Subvention (Regular Overhead) and the Special or Non-Regular Overhead.

4.2 RENDITION OF APPROPRIATION ACCOUNTS

For the year ended 31st December, 2021, forty-one (41) Ministries, Departments and Agencies (MDAs) submitted their appropriation accounts on the Recurrent Expenditure Votes they controlled.

4.3 REPORTS OF APPROPRIATION ACCOUNTS AUDIT

The observations and queries raised in the course of the audit exercise have been communicated to the concerned Accounting Officers in the various Ministries, Departments and Agencies (MDAs) for their comments and explanations. See details in 4.3.1 – 4.3.44 below:

4.3.1 DIRECTORATE OF GOVERNMENT HOUSE & PROTOCOL

REGULAR OVERHEAD

The total budget provision for the year was N234,076,900.00. while the amount released was N232,276,800.00. The audited expenditure is N228,733,519.97 resulting to a variance (savings) of N5,343,380.03

NON-REGULAR OVERHEAD

The total budget provision for the year was N12,170,767,334.00. and the amount released was N1,913,359,150.00 while the audited actual expenditure is N1,904,753,903.43 resulting to a variance (savings) of N10,266,013,430.57.

4.3.2 HEAD OF SERVICE

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was ₦20,586,100.00. While the actual expenditure was N20,585,050.00. This resulted in a variance (Savings) of ₦1,050.00

NON REGULAR OVERHEAD

The total budget provision in the annual estimate for the year 2021 was ₦572,664,196.00. While the actual expenditure incurred in the period was N138,823,941.00. This resulted to a variance (savings) of N434,840,255.00

4.3.3 MINISTRY OF FINANCE

REGULAR OVERHEAD

The budget provision for the year was N22,199,982.92.00. While the actual audited expenditure was N22,199,982.99 leaving a variance of N17.1

NON-REGULAR OVERHEAD

The budget provision for the year was N15,186,169,059.56.00 which was also the actual expenditure incurred.

4.3.4 OFFICE OF THE ACCOUNTANT-GENERAL

REGULAR OVERHEAD

The budget provision for the year was N31,675,184.00. The total amount released and actual expenditure was N31,674,184.00. This resulted to a variance (savings) of N1,000.00.

NON-REGULAR OVERHEAD

The budget provision for the year was N9,991,156,282.49.00. which was also the amount released and actual expenditure incurred.

4.3.5 HOUSE OF ASSEMBLY SERVICE COMMISSION

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N174,400,000.00. The total amount released was NN29,245,000.00. While the actual expenditure incurred was N16,967,902.62. This resulted to a variance (savings) of N145,155,000.00.

4.3.6 BOARD OF INTERNAL REVENUE

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N3,700,000,000.00. While the actual expenditure was N3,699,813,948.08. This resulted to a variance (savings) of N186,051.92.

4.3.7 DELTA STATE HOUSE OF ASSEMBLY

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N4,063,000,000.00. While the actual expenditure for the period was N3,931,438,089.39. This resulted to a variance (savings) of N131,565,915.61

4.3.8 OFFICE OF THE SECRETARY TO THE STATE GOVERNMENT

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N24,300,000.00. There was an augmentation of N474,328.60 bringing the total budget figure to N24,774,328.60. The actual expenditure incurred was N24,364,329.00. This resulted to a variance (savings) of N409,999.60.

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N1,717,786,580.00. There was an augmentation of N3,622,688,500.00 bringing the total budget figure to N5,340,475,080.00. The actual expenditure incurred was N5,088,597,585.26. This resulted to a variance (savings) of N251,877,494.74.

4.3.9 DIRECTORATE OF CABINET AND ADMINISTRATION

REGULAR OVERHEAD

The budget provision for the year was ₦268,167,621.00. The total amount released was ₦55,524,439.01, while the actual expenditure incurred was N50,964,979.00 resulting to a variance (savings) of ₦212,643,181.99.

4.3.10 MINISTRY OF ECONOMIC PLANNING

REGULAR OVERHEAD

The budget provision for the year was N19,800,000. The amount released and actual expenditure was N19,050,000.00. This resulted to a variance (savings) of N750,003.50.

NON REGULAR OVERHEAD

The budget provision for the year was N1,363,470,000.00. while the amount released and actual expenditure was N415,622,482.50. This resulted to a variance (savings) of N947,847,517.50

4.3.11 MINISTRY OF HEALTH

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N16,800,000.00. While the actual expenditure for the period was N12,550,000.00. This resulted in a variance (savings) of N4,250,000.00.

NON REGULAR OVERHEAD

The total budget provision for the year 2021 was N177,000,000.00. While the actual expenditure incurred in the period was N177,000,000.00.

4.3.12 MINISTRY OF JUSTICE

REGULAR OVERHEAD

The budget provision for the year 2021 in respect of Regular Overhead was ~~N~~7,200,000.00. The actual amount released to the ministry and expended was N7,200,000.

NON REGULAR OVERHEAD

The budget provision for the year 2021 was N892,340,000.00 while the actual expenditure N608,321,356.40. This resulted in a variance(savings) of ~~N~~284,018,643.60.

4.3.13 MINISTRY OF BASIC AND SECONDARY EDUCATION

REGULAR OVERHEAD

The budget provision for the year 2021 was N13,200,000.00. The actual expenditure was N13,200,000.00.

NON REGULAR OVERHEAD

The budget provision for the year 2021 was N1,687,149,976.00. The actual expenditure for the period was N500,016,560.00. This is resulted in a variance (savings) of N1,187,133,416.00

4.3.14 DIRECTORATE OF ESTABLISHMENT & PENSIONS

REGULAR/NON REGULAR OVERHEAD

The budget provision for the year was N435,021,220.00. while the actual expenditure for the period was N336,155,772.93. This resulted to a variance (savings) of N98,865,447.07

4.3.15 OFFICE OF THE SURVEYOR-GENERAL

REGULAR OVERHEAD

The budget provision for the year 2021 was N5,900,000.00. while the actual expenditure incurred was N5,897,100.00. This resulted in a variance(savings) of N2,900.00

4.3.16 MINISTRY OF WATER REESOURCES DEVELOPMENT

REGULAR OVERHEAD

The budget provision for the year 2021 was N14,334,000.00. While the expenditure incurred was N12,340,000.00. This resulted to a variance (savings) of N1,994,000.00

NON REGULAR

The budget provision for the year 2021 was N5,800,000.00 while the actual expenditure was 3,139,000.00. This resulted in a variance(savings) of N2,661,000.00.

4.3.17 MINISTRY OF INFORMATION

REGULAR OVERHEAD

The budget provision for the year 2021 was N13,800,000.00 while actual expenditure incurred during the period was N13,412,960.00. This resulted in a variance (savings) of N387,040.00.

NON REGULAR OVERHEAD

The budget provision for the year 2021 was N541,800,000.00 while the actual expenditure incurred during the period was N435,552,500.00 . This resulted to a variance (savings) of N106,247,500.00

4.3.18 MINISTRY OF ENVIRONMENT

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N13,200,000.00. The actual expenditure incurred was N11,294,000.00. This resulted to a variance (savings) of N1,906,000.00.

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N61,000,000.00. The actual expenditure incurred was N43,885,000.00 This resulted to a variance (savings) of N17,115,000.00

4.3.19 MINISTRY OF ENERGY

REGULAR OVERHEAD

The Budget provision for the year 2021 was N16,800,000.00. While the total amount released and actual expenditure incurred was N16,550,000.00. This resulted to a variance (savings) of N250,000.00

NON- REGULAR OVERHEAD

The budget provision for the year 2021 was N2,703,250,000.00 while the total amount released and actual expenditure incurred was N259,200,000.00. This resulted to a variance (savings) of N2,444,050,000.00

4.3.20 MINISTRY OF AGRICULTURE AND NATURAL RESOURCES

REGULAR OVERHEAD

The total Budgeted provision for the year 2021 was N13,800,000.00 while the actual expenditure incurred was N11,265,595.00. This resulted to a variance (savings) of N2,534,405.00.00

NON-REGULAR OVERHEAD

The budget provision for the year 2021 was N9,000,000 while the actual expenditure incurred was N4,785,000.00. This resulted to a variance (savings) of N4,215,000.00

4.3.21 MINISTRY OF LANDS AND SURVEY

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N40,600,000.00. The total amount released was N30,762,500.00. While the actual expenditure incurred was N30,769,880.91. This resulted to a variance (savings) of N9,830,119.09

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N520,000,000. The total amount released was N223,570,205.05, While the actual expenditure incurred was N223,533,010.50. This resulted to a variance (savings) of N296,843,683.07

4.3.22 MINISTRY OF TRADE AND INVESTMENT

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N13,500,000.00. The total amount released was N10,025,000.00. While the actual expenditure incurred was N9,618,721.03. This resulted to a variance (savings) of N3,475,000.00.

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N24,750,000.00. The total amount released was N8,850,000.00. While the actual expenditure incurred was N8,536,048.50. This resulted to a variance (savings) of N15,900,000.00

4.3.23 CIVIL SERVICE COMMISSION

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N123,600,000.00 The total amount released was N89,821,191.74. While the actual expenditure incurred was N24,016,316.38. This resulted to a variance (savings) of N33,778,8.08.26.

4.3.24 DIRECTORATE OF TRANSPORT

REGULAR OVERHEAD

The total budget provision for the year 2021 was N24,350,000.00. The total amount released was N17,500,500.00, while the actual expenditure incurred was N9,390,022.50. This resulted to a variance (savings) of N6,849,500.00.

4.3.25 DIRECTORATE OF CULTURE & TOURISM ASABA

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N51,800,000.00. The total amount released was N24,171,988.58. While the actual expenditure incurred was N11,341,825.00. This resulted to a variance (savings) of N27,628,011.42.

4.3.26 DELTA STATE INDEPENDENT ELECTORAL COMMISSION

REGULAR OVERHEAD

The budget provision for the year 2021 was N12,000,000.00. Amount released N9,100,9006.00. While the actual expenditure for the period was N9,563,906.00. This resulted to a variance (savings) of N2,436,094.00

NON REGULAR OVERHEAD

The budget provision for the year 2021 was N1,147,300,000.00. Amount released was N950,544. While the actual expenditure was N950,285,838.62. This resulted to a variance (savings) of N197,014,161838.62.38.

4.3.27 DIRECTORATE OF SUSTAINABLE DEVELOPMENT GOALS

REGULAR OVERHEAD

The budget provision for the year was N54,000,000.00. The total amount released was N40,908,707.82 while the actual expenditure was N5,785,000.00. This resulted to a variance (savings) of N13,091,292.18.

4.3.28 DELTA STATE PUBLIC PROCUREMENT COMMISSION

REGULAR OVERHEAD

The budget provision for the year was N368,000,000.00 and amount released was N91,296,000.00 while the actual expenditure was N91,612,013.00. This resulted to a variance (savings) of N276,387,987.00

4.3.29 MINISTRY OF OIL AND GAS

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was ₦15,600,000.00. The actual amount released and which was also amount expended was ₦15,100,000.00. This resulted in a variance (savings) of N500,000.00

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N112,000,000.00. The amount released which was also the amount expended was N53,246,000.00. This resulted in a variance (savings) of N58,754,000.00

4.3.30 MINISTRY OF WORKS

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was ₦15,000,000.00 and additional N2,800,000.00 for newly appointed

commissioner. While the actual expenditure incurred was N17,800,000.00.

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N16,400,000.00. While the actual expenditure was N3,529,000.00 This resulted in a variance (savings) of N12,871,000.00.

4.3.31 BUREAU FOR SPECIAL DUTIES

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N12,000,000.00. The actual expenditure for the period was N12,000,000.00.

NON REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N131,000,000.00. The actual expenditure incurred was N64,830,250.00. This resulted to a variance (savings) of N66,169,750.00

4.3.32 CUSTOMARY COURT OF APPEAL

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was ₦68,565,000.00. While the actual expenditure was ₦67,441,475.00.00. This resulted in a variance (savings) of N1,118,525.00.

4.3.33 HIGH COURT OF JUSTICE

REGULAR OVERHEAD

The budget provision for the year 2021 was ₦324,150,000.00. while the actual expenditure incurred during the period was N324,140,053.85. This resulted to a variance (savings) of ₦9,946.15.

NON REGULAR OVERHEAD

The budget provision for the year 2021 was ₦360,925,000.00. while the actual expenditure incurred was N315,568,800.00. This resulted to a variance (savings) of ₦45,356,200.00.

4.3.34 MINISTRY OF HOUSING

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was ₦64,612,136.00.00. While the actual expenditure incurred was N42,148,708.84. This resulted to a variance (savings) of ₦22,463.00.

4.3.35 DIRECTORATE OF POLITICAL & SECURITY SERVICE

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N6,000,000.00. While the actual expenditure incurred was N5,200,000.00 This resulted in a variance (savings) of N800,000.00.

4.3.36 DIRECTORATE OF YOUTH MONITORING AND MENTORING

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N133,398,000.00 which was also the actual expenditure incurred.

4.3.37 DIRECTORATE FOR MULTI-LATERAL RELATIONS AND ABUJA OFFICE

REGULAR OVERHEAD

The budget provision for the year was N132,319,684.63. The amount released was N132,769,940.00 while the actual expenditure was N123,878,218.27. This resulted to a variance(savings) of N450,255.37.

**4.3.38 LOCAL GOVERNMENT SERVICE COMMISSION
REGULAR OVERHEAD**

The budget provision for the year was **N6,000,000.00**. The amount released and expenditure incurred was N6,000,000.00.

4.3.39 SPECIAL PROJECT (POLITICAL APPOINTTEES)

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N210,000,000.00 with additional augmentation of N312,719,600.00 totalling N522,719,600.00. While the actual expenditure was N463,011,979.05. This resulted in a variance (savings) of N59,707,620.95.

**4.3.40 OFFICE OF THE SPECIAL ADVISER TO THE GOVERNOR ON PEACE
BUILDING AND CONFLICT RESOLUTION**

REGULAR OVERHEAD

The budget provision for the year was **N100,000,000.00**. The amount released was N120,215,200.00 while the actual expenditure incurred was N68,842,403.90. This resulted in a variance (savings) of N31,157,596.10

4.3.41 OFFICE OF THE CHIEF JOB CREATION OFFICER

REGULAR OVERHEAD

The budget provision in the annual estimate for the year 2021 was N12,000,000.00. While the actual expenditure for the period was N11,062,500.00. This resulted to a variance (savings) of N403,094.50.

4.3.42 DELTA STATE LIAISON OFFICE, LAGOS

REGULAR OVERHEAD

The budget provision for the year was N85,049,940.00. The total amount released was N41,687,500.00 while the actual expenditure was N42,087,860.71. This resulted to a variance (savings) of N400,360.71

LIST OF PARASTATALS

S/N	NAME OF PARASTATALS	LAST AUDITED REPORT SUBMITTED	N0. Of Years in Arears
1.	Delta State College of Physical Education, Mosogar	2020	1
2.	Delta State Development & Property Authority Asaba	2020	1
3.	Delta State Polytechnic, Otefe-Oghara	2020	1
4.	Delta State Library Board, Asaba	2017	7
5.	Delta State Institute of Continuing Education, Asaba	2020	1
6.	Delta State Primary Health Care Development Agency	2019	2
7.	University of Delta State, Agbor	NEW	NEW
8.	Delta Broadcasting Service, Asaba	2020	1
9.	Delta State Christian Pilgrims Welfare Board	2021	NIL
10.	Agency for Adult and Non-Formal Education	2018	3
11.	Rural Water Supply and Sanitation Agency	2019	2
12.	Delta State Urban Water Board	2019	2
13.	College of Education, Warri	2018	3
14.	Delta State Direct Labour Agency	2013	8
15.	Delta Broadcasting Service, Warri	2018	3
16.	Delta Broadcasting Service, Asaba	2020	1
17.	Delta State Post Primary Education Board	2020	1
18.	Delta State Hospital Management Board	2020	1
19.	Delta State University of Science and Technology, Ozoro	NEW	NEW
20.	Delta State Polytechnic, Ogwashi-Uku	2019	2
21.	Delta State Drug Revolving Fund	2019	2
22.	Delta State Muslim Pilgrims	2018	3

	Welfare Board Asaba		
23.	Delta State Sport Commission, Asaba	2021	NIL
24.	Songhai Delta, Amukpe	2019	2
25.	Delta State Waste Management Board	2020	NIL
26.	Delta State Agricultural Procurement Agency, Ibusa	2020	1
27.	Delta State Agricultural Development Programme, Ibusa	2020	NIL
28.	Delta State School of Health Technology (Ofuoma)	2019	6
29.	Delta State Art and Culture, Asaba	2019	2
30.	Delta State Scholarship Board	2020	NIL
31.	Delta State University (Abraka & Oleh)	2020	1
32.	Delta Printing & Publishing Company Limited	2017	4
33.	Delta State Bureau of Pension Asaba	2021	NIL
34.	Bureau of Pension Local Government, Asaba	2019	2
35.	School of Marine Technology Burutu	2020	1
36.	Universal Basic Education	2019	2
37.	Delta State University Teaching Hospital, Oghara	2012	9
38.	Delta State Emergency Management Agency Asaba	2021	NIL
39.	Dennis Osadebe University Asaba	NEW	NEW
40.	Job Creation Office	2021	NIL
41.	Capital Development Authority, Asaba	2017	4
42.	Warri, Uvwie & Environs Devt Authority	2019	3

PART FIVE

5.0 AUDIT ACKNOWLEDGEMENT

I wish to express my gratitude to His Excellency, the Executive Governor of Delta State, Sen(Dr.) Ifeanyi Okowa for his moral and logistics support and his positive disposition towards the Office of the Auditor-General(State). The role of the Members of the Delta State House of Assembly in ensuring accountability in the State is also very much acknowledged and commended.

The Hon. Commissioner of Finance and the Accountant- General of the State are also acknowledged for their invaluable contribution in ensuring accountability for the State resources leading to a successful audit.

I also wish to thank the Accounting Officers and Chief Executive Officers of all MDAs for their co-operation in supplying the relevant information requested by the State Audit Institution to facilitate the audit.

Finally, I wish to express my heartfelt gratitude to the Staff of the Office of the Auditor-General for their relentless contribution, commitment, dedication and tireless support in ensuring that I discharge my responsibility of successful audit of the annual accounts of Delta State.

**Office of the Auditor-General (State)
P.M.B 1009
Asaba**



**Paul Aghanenu FCA, FCTI
Auditor-General (State)
Delta State of Nigeria
23rd June, 2022**

PART SIX



**DELTA STATE
OFFICE OF THE AUDITOR-GENERAL**

P.M.B. 1009

ASABA

DELTA STATE OF NIGERIA.

Email-auditorgeneral@dsa.dl.gov.ng

Website-www.dsa.dl.gov.ng

AUDIT CERTIFICATE

In compliance with Section 125(5) of the 1999 Constitution of the Federal Republic of Nigeria (as amended), and the Delta State Audit Law of 2021 (as amended), I have examined the Financial Statements of Delta State Government for the year ended 31st December, 2021.

BASIS OF OPINION

The audit was conducted in accordance with International Standards on Auditing and INTOSAI Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the financial statements and have obtained all the necessary information and explanations and that to the best of my knowledge and belief were relevant and necessary for the purpose of the audit. The audit has provided me with reasonable evidence and assurance which formed the basis of my independent opinion.

OPINION

In my opinion, the Financial Statements which are in agreement with the books of accounts and records, show a true and fair view of the Financial Position of the Government of Delta State for the year ended 31st December, 2021 subject to the observations contained in my report.

SPECIAL OPINION

The State is eligible to receive performance-based grant financing from the Federal government subject to performance against predefined criteria of the World Bank Assisted States Fiscal Transparency, Accountability and Sustainability Programme for Results (SFTAS P for R). The expenditure framework and receipts are detailed in Note ANNEX 2A1:020A1:AD22 in the attached GPFS of Delta State Government.

In my opinion, SFTAS Disclosure Note in the State Financial Statements for the year 2021 presents fairly, in all material respects, the expenditure incurred and funds received against the SFTAS program by the State for the year ended 31st December, 2021 in accordance with IPSAS.

**Paul Aghanenu. FCA, FCTI
Auditor General (State)
Delta State of Nigeria
23rd June, 2022**

ANNEXURE A

DELTA STATE GOVERNMENT									
Statement Number 1: Consolidated Financial Performance (Income and Expenditure)									
FOR THE YEAR ENDED 31ST DECEMBER, 2021									
Previous Year Actual 2020	Notes	Actual 2021	Final Budget 2021	Supplementary Budget 2021		Initial/ Original Budget 2021	AUDITED ACCOUNT		
				N	B(C+D)		N	C	N
	REVENUE								
187,459,276,699.67	Government Share of FAAC (Statutory Revenue)	229,281,174,988.36	209,964,660,788.82			209,964,660,788.82			19,316,514,199.54
17,071,036,206.18	Government Share of VAT	24,447,074,360.92	17,599,558,070.00			17,599,558,070.00			6,847,516,290.92
53,110,660,729.35	Tax Revenue	72,263,661,184.97	52,047,838,271.05			52,047,838,271.05			20,215,822,913.92
2,745,702,346.69	Non-Tax Revenue	5,181,223,317.06	6,623,960,932.06			6,623,960,932.06			(1,442,737,615.00)
85,538,687.05	Investment Income	169,267,057.35	94,595,827.26			94,595,827.26			74,671,230.09
14,598,887.98	Interest Earned	8,585,000.00							8,585,000.00
9,461,276,550.00	Aid & Grants	3,441,320,000.00	28,449,884,492.00			28,449,884,492.00			(25,008,564,492.00)
	Debt Forgiveness								
999,970,605.75	Other Revenues	8,920,335,821.58	6,878,581,074.63			6,878,581,074.63			2,041,754,746.95
	Transfer from other Government Entities								
270,948,060,712.67	Total Revenue (a)	343,712,641,730.24	321,659,079,455.82			321,659,079,455.82			
	EXPENDITURE								
87,339,988,905.79	Salaries & Wages	88,744,300,491.53	89,978,559,262.63			89,978,559,262.63			1,234,258,771.10
10,053,937,659.72	Social Benefits	11,833,643,174.30	11,833,644,000.00			11,833,644,000.00			825.70
9,118,270,118.85	Social Contributions	8,828,464,461.99	8,828,476,054.00			8,828,476,054.00			11,592.01
54,445,493,291.45	Overhead Cost	77,547,451,188.88	77,547,457,946.17			77,547,457,946.17			6,757.29
8,074,115,996.53	Grants & Contributions	16,177,481,294.95	16,177,481,500.00			16,177,481,500.00			205.05
	Subsidies								
72,367,705,872.30	Depreciation Charges/Provisions	94,467,795,342.59							(94,467,795,342.59)
	Impairment Charges/(Provisions)								
13,348,750,055.75	Amortization Charges/(Provisions)	13,473,727,951.94							
11,404,201,190.33	Public Debt Charges	12,566,843,753.91	12,566,843,900.00			12,566,843,900.00			146.09
24,300,060,007.03	Transfer to other Government Entities	25,800,000,000.00	25,801,000,000.00			25,801,000,000.00			1,000,000.00
290,452,533,097.75	Total Expenditure (b)	349,439,707,660.09	242,733,462,662.80			242,733,462,662.80			
(19,504,472,385.08)	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)	(5,727,065,929.85)							
	Gain/ Loss on Disposal of Asset								
	Gain/(Loss) on Foreign Exchange Transactions								
(5,307,558,370.82)	Share of Surplus/(Deficit) in Associates & Joint Ventures	(1,952,586,174.32)							
(5,307,558,370.82)	Total Non-Operating Revenue/(Expenses) (d)	(1,952,586,174.32)							
(24,812,030,755.90)	Surplus/(Deficit) from Ordinary Activities e=(c+d)	(7,679,652,104.17)							
	Minority Interest Share of Surplus/ (Deficit) (f)								
(24,812,030,755.90)	Net Surplus/ (Deficit) for the Period g=(e-f)	(7,679,652,104.17)							
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)									

		DELTA STATE GOVERNMENT	
		Statement Number 2: Consolidated Financial Position (Balance Sheet)	
		AS AT 31ST DECEMBER, 2021	
		<i>Audited Account</i>	<i>Audited Account</i>
		2021	2020
		Notes	
ASSETS			
Current Assets:			
Cash and Cash Equivalents	26	16,608,544,597.91	23,138,576,287.41
Receivables	27	1,522,024,106.03	814,662,297.52
Prepayments	28	15,344,100,409.82	10,327,771,108.09
Inventories	29	57,545,334.53	9,993,525.00
Total Current Assets	A	33,532,214,448.29	34,291,003,218.02
Non-Current Assets:			
Loans and Advances	30	18,157,704,672.44	16,616,371,807.89
Investments	31	16,835,343,574.34	16,835,343,574.34
Property, Plant & Equipment	32	1,194,800,598,595.29	296,119,053,358.10
Investment Property	33	-	-
Intangible Assets	34	67,145,084,227.14	79,369,033,217.16
Total Non-Current Assets	B	1,296,938,731,069.22	408,939,801,957.50
Total Assets	C = A + B	1,330,470,945,517.51	443,230,805,175.52
LIABILITIES			
Current Liabilities			
Deposits	35	-	-
Short Term Loans & Debts	36	-	-
Unremitted Deductions	37	5,619,466,930.97	5,952,460,777.88
Payables	38	46,375,302,600.12	117,610,712,605.14
Short Term Provisions	39		

	Notes	2021	2020
Current Portion of Borrowings	40		
Total Current Liabilities D		51,994,769,531.09	123,563,173,383.02
Non-Current Liabilities:			
Public Funds	41	69,694,528.33	326,774,727.91
Long Term Provisions	42		
Long Term Borrowings	43	164,445,804,540.06	145,283,792,507.07
Total Non-Current Liabilities E		164,515,499,068.39	145,610,567,234.98
Total Liabilities: F = D + E		216,510,268,599.48	269,173,740,618.00
Net Assets: G = C - F		1,113,960,676,918.02	174,057,064,557.52
NET ASSETS/EQUITY:			
Capital Grant	44	-	-
Reserves	45	1,069,431,815,854.94	123,801,137,564.59
Accumulated Surpluses/(Deficits)	46	44,528,861,063.08	50,255,926,992.93
Minority Interest	47		
Total Net Assets/Equity: H=G		1,113,960,676,918.02	174,057,064,557.52
.....			
Authorised Signatory			
The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)			

DELTA STATE GOVERNMENT			
Statement number 3: Consolidated Cash flow statements			
Description	NOTES	AUDITED	
		2021	2020
	₦	₦	₦
CASH FLOWS FROM OPERATING ACTIVITIES			
RECEIPTS			
STATUTORY ALLOCATION	52	221,789,004,575.48	175,360,185,635.93
VALUE ADDED TAX ALLOCATION	53	24,447,074,360.92	17,071,036,206.18
TAX REVENUE	54	66,397,255,271.35	54,592,689,730.50
NON TAX REVENUE	55	5,181,223,317.06	1,945,656,727.21
INTEREST EARNED	56	-	14,598,887.98
AIDS AND GRANTS	57	3,441,320,000.00	9,460,276,764.00
OTHER REVENUES	58	8,920,335,821.58	1,000,970,391.75
TOTAL RECEIPTS (A)		330,176,213,346.39	259,445,414,343.55
PAYMENTS			
SALARIES AND WAGES	59	(89,978,558,862.42)	(85,112,943,659.21)
SOCIAL BENEFITS	60	(9,339,713,982.00)	(9,804,057,413.94)
SOCIAL CONTRIBUTIONS	61	(8,593,348,735.91)	(6,755,058,431.72)
OVERHEAD COSTS	62	(75,897,642,159.08)	(55,598,757,292.57)
GRANTS AND CONTRIBUTIONS	63	(13,714,658,462.68)	(8,074,115,996.53)
PUBLIC DEBT CHARGES	64	(2,283,661,824.78)	(2,919,530,013.86)
TRANSFER TO OTHER GOVERNMENT ENTITIES	65	(25,800,000,000.00)	(24,300,060,007.03)
TOTAL EXPENDITURE (B)		(225,607,584,026.87)	(192,564,522,814.86)
NET CASHFLOW FROM OPERATING ACTIVITIES		104,568,629,319.51	66,880,891,528.69
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of PPE			
Proceeds from Sales of Investment Property			
Proceeds from Sale of Intangible Assets	66	(47,551,809.53)	-
Purchase of Stock items	67	169,267,057.35	85,538,687.05
Dividends Received			

Prepayment (PPEs)	68	(15,344,100,409.82)	-	10,327,771,108.09
Purchase/ Construction of PPE	69	(107,299,029,068.33)		(47,735,872,188.18)
Purchase of Intangible Assets	70	(5,263,508,454.91)		2,615,054,015.07
Acquisition of Investments	71	-		794,375,790.00
			- 127,784,922,685.24	61,387,534,414.29
Net Cash Flow from Investing Activities (C)			(23,216,293,365.73)	5,493,357,114.40
CASH FLOW FROM FINANCING ACTIVITIES				
PROCEEDS FROM EXTERNAL LOANS	72	714,400,000.00		1,977,271,558.25
PROCEEDS FROM INTERNAL LOANS	73	44,607,180,457.14		11,500,000,000.00
PROCEEDS FROM LOANS FROM OTHER FUNDS				
REPAYMENTS OF EXTERNAL LOANS	74	(3,807,406,401.04)		
REPAYMENTS OF INTERNAL LOANS	75	(24,827,912,379.88)		(1,711,387,500.16)
LOAN TO GOVERNMENT AGENCY-DDPA				
NET CASHFLOW FROM FINANCING ACTIVITIES (D)			16,686,261,676.22	11,765,884,058.09
NET CASHFLOW FROM ALL ACTIVITIES			(6,530,031,689.50)	17,259,241,172.49
CASH AND ITS EQUIVALENT AS AT 1/1/2021			23,138,576,287.41	5,879,335,114.92
CASH AND ITS EQUIVALENT AS AT 31/12/2021			16,608,544,597.91	23,138,576,287.41

GOVERNMENT OF DELTA STATE,									
Statements Number 4: Consolidated Statements of changes in Net Asset/Equity									
FOR THE YEAR ENDED 31ST DECEMBER, 2021									
Note	Capital Grant	Revaluation Reserve	Exchange Translation Reserve	Accumulated Surpluses/ (Deficits)	Total	Minority Interest (0%)	Attributable to Owners (100%)		
	₦	₦	₦	₦	₦	₦	₦		
Balance as at 1st January 2021	-	123,801,137,564.59	-	50,255,926,992.93	174,057,064,557.52	-	174,057,064,557.52		
Changes in Accounting Policy									
Restated Balance	-	123,801,137,564.59	-	50,255,926,992.93	174,057,064,557.52	-	174,057,064,557.52		
Assets B/F									
Prior Year adjustment on Bank Overdraft (Unity Bank)		1,073,065,565.80			1,073,065,565.80		1,073,065,565.80		
Net Gains and Losses not Recognised in the Statement of Financial Performance	43	1,952,586,174.32			1,952,586,174.32		1,952,586,174.32		
Reserves on Non-Current Assets	45	3,110,866,513.29			3,110,866,513.29		3,110,866,513.29		
Net surplus/(Deficit) for the period	46	-	-	5,727,065,929.85	5,727,065,929.85	-	5,727,065,929.85		
Balance at 31 December 2021	-	-	-	-	-	-	-		
Deficit on Revaluation of Property		951,767,196,543.77			951,767,196,543.77		951,767,196,543.77		
Surplus on Revaluation of Investments	45	-							
Net gains and Losses not Recognised in the Statement of Financial Performance									
Net deficit for the Period									
Balance at 31st December 2021	-	1,069,431,815,854.94	0.00	44,528,861,063.08	1,113,960,676,918.02	-	1,113,960,676,918.02		

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

ANNEXURE B

NOTE	Details	Ref. Note	Actual 2021		Original Budget 2021	VARIANCE
			₦	₦		
1	Government Share of FAAC (Statutory Revenue)					
	This represents allocation made to the three tiers of Government from the Federation Account in line with the provisions of the Constitution of the Federal Republic of Nigeria					
	Net Share of Statutory Allocation from FAAC	1a	18,849,962,789.96			
	Add :Deduction at source for Loan Service	1b	16,279,381,138.63			
	Add:Share of Allocation from Mineral Revenue	1c	194,151,831,059.77			
	Total(GROSS) FAAC Allocation to State Government			229,281,174,988.36	209,964,660,788.82	19,316,514,199.54

BREAKDOWN OF GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)						
2021						
MONTH	1a	1b	1c	1d	TOTAL	
	NET RECEIPT	DEDUCTION AT SOURCE	ALLOCATION TO OTHER AGENCIES	SHARE OF MINERAL REVENUE		
JANUARY	1,506,938,434.53	1,066,018,257.43		10,116,542,265.94	12,689,498,957.90	
FEBRUARY	1,363,852,757.70	1,420,910,692.20		20,698,443,162.99	23,483,206,612.89	
MARCH	1,346,729,089.17	1,018,480,839.66		13,832,262,670.71	16,197,472,599.54	
APRIL	1,431,142,878.70	1,018,480,839.66		13,164,576,198.67	15,614,199,917.03	
MAY	1,723,344,918.23	1,018,480,839.66		22,337,134,357.02	25,078,960,114.91	
JUNE	1,301,317,535.38	1,018,480,839.66		9,356,315,823.61	11,676,114,198.65	
JULY	2,128,818,247.00	1,592,863,814.46		26,220,693,586.86	29,942,375,648.32	
AUGUST	2,358,505,516.66	1,592,863,814.44		16,036,804,375.93	19,988,173,707.03	
SEPTEMBER	1,500,458,271.73	1,624,071,956.79		10,298,593,218.75	13,423,123,447.27	
OCTOBER	2,012,974,235.40	1,634,507,787.54		17,619,086,117.14	21,266,568,140.08	
NOVEMBER	761,928,961.89	1,624,071,946.78		19,350,005,316.12	21,736,006,224.79	
DECEMBER	1,413,951,943.57	1,650,149,510.35		15,121,373,966.03	18,185,475,419.95	
ADJUSTMENT						
TOTAL	18,849,962,789.96	16,279,381,138.63	-	194,151,831,059.77	229,281,174,988.36	

Value Added Tax			
		₦	₦
2	This represents share of VAT to Delta State Government in line with the provisions of the VAT Act	Actual	ORIGINAL BUDGET 2021
	Share of Value Added Tax (VAT)	2a	24,447,074,360.92
			17,599,558,070.00

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2a	MONTHLY DETAILS OF DELTA STATE GOVERNMENT SHARE OF VAT		
	2021		
MONTH	NET RECEIPT	DEDUCTION AT SOURCE	TOTAL
	₦	₦	₦
JANUARY	2,075,637,346.62	-	2,075,637,346.62
FEBRUARY	1,762,635,769.93	-	1,762,635,769.93
MARCH	1,957,597,643.70	-	1,957,597,643.70
APRIL	2,035,522,377.64	-	2,035,522,377.64
MAY	2,360,775,711.50	-	2,360,775,711.50
JUNE	2,283,599,611.77	-	2,283,599,611.77
JULY	1,940,757,539.78	-	1,940,757,539.78
AUGUST	1,834,153,588.02	-	1,834,153,588.02
SEPTEMBER	2,105,037,668.47	-	2,105,037,668.47
OCTOBER	1,979,344,482.27	-	1,979,344,482.27
NOVEMBER	1,873,773,738.06	-	1,873,773,738.06
DECEMBER	2,238,238,883.16	-	2,238,238,883.16
	TOTAL		24,447,074,360.92

DELTA STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021

3	Tax Revenue	2021			2020	
		ACTUAL	BUDGET	VARIANCE	ACTUAL	ACTUAL
	Personal Income Taxes	₦	₦	₦	₦	₦
	BOARD OF INTERNAL REVENUE (BIR)	72,263,661,184.97	52,047,838,271.05	20,215,822,913.92	53,110,109,678.22	
	OFFICE OF ACCOUNTANT-GENERAL			-	551,051.13	
	MIN. OF AGRICULTURE.			-		
	e.t.c			-		
	Sub-Total Personal Income Taxes	72,263,661,184.97	52,047,838,271.05	20,215,822,913.92	53,110,660,729.35	
	Corporate Taxes					
	MDA 1	-	-	-	-	
	MDA 2	-	-	-	-	
	MDA 3	-	-	-	-	
	e.t.c	-	-	-	-	
	Sub-Total Corporate Taxes	-	-	-	-	
	Grand-Total Tax Revenue	72,263,661,184.97	52,047,838,271.05	20,215,822,913.92	53,110,660,729.35	

DCOA	INTERNALLY GENERATED REVENUE	ACTUAL	ORIGINAL BUDGET 2021	VARIANCE
	SUMMARY OF NON TAX REVENUE:			
12020100	LICENCES (12020100)	1,419,488,121.92	1,198,366,569.25	221,121,552.67
12020400	FEES (12020400)	3,375,787,148.51	3,823,436,860.72	447,649,712.21
12020500	FINES- GENERAL (12020500)	326,222,068.71	220,133,268.07	106,088,800.64
12020600	SALES (12020600)	10,311,500.00	889,309,124.59	878,997,624.59
12020700	EARNINGS: 12020700	41,712,933.89	481,370,335.11	439,657,401.22
12020800	RENT ON GOVT BUILDINGS: 12020800	1,153,000.00	2,619,443.60	1,466,443.60
12020900	RENT ON LAND & OTHERS: 12020900	5,814,000.00	8,725,330.72	2,911,330.72
12021000	REPAYMENTS :12021000	356,300.00	-	356,300.00
12021300	REIMBURSEMENT:12021300	378,244.03	-	378,244.03
	TOTAL	5,181,223,317.06	6,623,960,932.06	1,442,737,615.00
	ADMIN CODE	ACTUAL	ORIGINAL BUDGET 2021	VARIANCE
	DETAILS OF NON TAX REVENUE BY MDAs:			
	LICENCES (12020100)			
022000800100	BOARD OF INTERNAL REVENUE SERVICE	1,178,082,067.18	-	1,178,082,067.18
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)			
011104400200	FIRE SERVICE DEPT.			
11100700100	DELTA STATE SIGNAGE AND ADVERTISING AGENCY			
021500100100	MINISTRY OF AGRICULTURE			
025200100100	MINISTRY OF WATER RESOURCES	3,580,000.00	-	3,580,000.00
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION	2,565,000.00	-	2,565,000.00
051702100100	MINISTRY OF HIGHER EDUCATION			
052100100100	MINISTRY OF HEALTH			
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	16,987,025.00	-	16,987,025.00
022900100100	MINISTRY OF TRANSPORT			
023600100100	DIRECTORATE OF CULTURE AND TOURISM	3,964,785.00	-	3,964,785.00
053500100100	MINISTRY OF ENVIRONMENT	6,910,344.74	-	6,910,344.74
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY	5,656,000.00	-	5,656,000.00
053505300100	DELTA STATE WASTE MANAGEMENT AGENCY			
051400100100	MINISTRY OF WOMEN AFFAIRS, COMM & SOCIAL DEV - 0509	3,796,900.00	-	3,796,900.00
012300100100	MINISTRY OF INFORMATION	191,045,500.00	-	191,045,500.00
053900100100	DELTA STATE SPORTS COMMISSION - 0505			
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS			
23200100100	MIN OF OIL AND GAS	6,900,500.00	-	6,900,500.00
	TOTAL	1,419,488,121.92	-	1,419,488,121.92

						-
	FEES (12020400)					
022000800100	BOARD OF INTERNAL REVENUE SERVICE		270,745,451.99		-	270,745,451.99
021500100100	MINISTRY OF AGRICULTURE		48,398,715.00		-	48,398,715.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)		5,029,127.96		-	5,029,127.96
026000100100	MINISTRY OF LANDS, SURVEY & URBAN PLAN.		1,999,862,296.55		-	1,999,862,296.55
026005300100	DELTA STATE URBAN AND REGIONAL PLANN. BOARD					-
026005500100	OFFICE OF THE SURVEYOR GENERAL					-
011100100117	SUSTAINABLE DEV GOALS (SDG)					-
051700100100	MINISTRY OF BASIC AND SECONDARY EDUCATION		63,998,500.00		-	63,998,500.00
031800400100	HIGH COURT OF JUSTICE		416,158,452.12		-	416,158,452.12
052100100100	MINISTRY OF HEALTH		12,845,843.83		-	12,845,843.83
031800700100	CUSTOMARY COURT OF APPEAL					-
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)		10,767,446.52		-	10,767,446.52
014100100100	OFFICE OF THE AUDITOR GENERAL (LG)					-
055100200100	MINISTRY OF CHIEFTANCY COMM.		294,854,500.00		-	294,854,500.00
053500100100	MINISTRY OF ENVIRONMENT		160,872,348.00		-	160,872,348.00
053501600100	DELTA STATE ENVIRONMENTAL PROTECTNA AGENCY		22,265,100.00		-	22,265,100.00
011100100200	STATE TENDER BOARD					-
023400100100	MINISTRY OF WORKS		46,927,901.54		-	46,927,901.54
023100100100	MINISTRY OF ENERGY.					-

011104400200	FIRE SERVICE DEPT.	13,415,215.00	-	13,415,215.00
011101300100	OFFICE OF THE SSG			-
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS	515,250.00	-	515,250.00
022000700100	OFFICE OF ACCOUNTANT GENERAL			-
025200200100	DELTA STATE URBAN WATER BOARD - 0206			-
051702100100	MINISTRY OF HIGHER EDUCATION - 0507			-
051400100100	MINISTRY OF WOMEN AFFAIRS, COMIM & SOCIAL DEV - 0509			-
032600100100	MINISTRY OF JUSTICE - 0301			-
011101200100	ASABA INTERNATIONAL AIRPORT			-
022900100100	MINISTRY OF TRANSPORT			-
025300100100	MINISTRY OF HOUSING			-
011100100100	GOVERNMENT HOUSE & PROTOCOL	9,131,000.00	-	9,131,000.00
	TOTAL	3,375,787,148.51	-	3,375,787,148.51
	FINES- GENERAL (12020500)			
022000800100	BOARD OF INTERNAL REVENUE SERVICE	122,961.12	-	122,961.12
031800700100	CUSTOMARY COURT OF APPEAL			-
022900300100	DELTA STATE TRAFFIC MANAGEMENT AUTHORITY	285,664,277.33	-	285,664,277.33
023400100100	MINISTRY OF WORKS			-
031800400100	HIGH COURT OF JUSTICE	17,489,800.26	-	17,489,800.26
053500100100	MINISTRY OF ENVIRONMENT	4,577,330.00	-	4,577,330.00
022900100100	MINISTRY OF TRANSPORT	18,367,700.00	-	18,367,700.00
	TOTAL	326,222,068.71	-	326,222,068.71
	SALES (12020600)			
022000100100	MINISTRY OF FINANCE			-
022000800100	BOARD OF INTERNAL REVENUE SERVICE	1,714,500.00	-	1,714,500.00
021500100100	MINISTRY OF AGRICULTURE	429,000.00	-	429,000.00
026005800100	DIRECTORATE OF OIL & GAS			-
022000700100	OFFICE OF ACCOUNTANT GENERAL	2,823,000.00	-	2,823,000.00
023100100100	MINISTRY OF ENERGY			-
022900100100	MINISTRY OF TRANSPORT	5,000,000.00	-	5,000,000.00
022200100100	MINISTRY OF COMMERCE & IND (TRADE & INVESTMENT)			-
011101200100	ASABA INTERNATIONAL AIRPORT			-
012300100100	MINISTRY OF INFORMATION - 0109	345,000.00	-	345,000.00
012305500100	DELTA PRINTING & PUBLISHING CO, LTD			-
023600100100	DIRECTORATE OF CULTURE AND TOURISM			-
011104500100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS			-
031800400100	HIGH COURT OF JUSTICE			-
014800100100	STATE INDEPENDENT ELECTORAL COMM.			-

	TOTAL	10,311,500.00	-	10,311,500.00
	EARNINGS: 12020700			
0111045000100	DIRECTORATE OF ESTABLISHMENT AND PENSIONS			-
0220008000100	BOARD OF INTERNAL REVENUE SERVICE			-
0215001000100	MINISTRY OF AGRICULTURE	3,309,000.00	-	3,309,000.00
0111001000109	MICRO-SMALL & MEDIUM ENT. DEVMT. AGENCY (DMSM)			-
0236001000100	DIRECTORATE OF CULTURE AND TOURISM			-
0539001000100	DELTA STATE SPORTS COMMISSION - 0505	904,000.00	-	904,000.00
0260058000100	DIRECTORATE OF OIL & GAS			-
0517021000100	MINISTRY OF HIGHER EDUCATION			-

5	Investment Income	2021			2020
		ACTUAL	ORIGINAL BUDGET 2021	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MIN OF FINANCE	169,209,316.36	94,535,827.26	74,673,489.10	85,538,687.05
	OFFICE OF ACCOUNTANT GENERAL	57,740.99	60,000.00	- 2,259.01	-
	MIN. OF WATER RESOURCES		-	-	-
	e.t.c	-	-	-	-
	Total Investment Income	169,267,057.35	94,595,827.26	74,671,230.09	
5.1	BREAKDOWN OF INVESTMENT INCOME	2021			2020
		ACTUAL	ORIGINAL BUDGET 2021	VARIANCE	ACTUAL
		₦	₦	₦	₦
	OPERATING SURPLUS			-	-
	DIVIDEND	169,267,057.35	8,376,317.50	160,890,739.85	775,619,694.91
	OTHER INVESTMENT INCOME (BOND)		86,219,509.76	- 86,219,509.76	
	TOTAL	169,267,057.35	94,595,827.26	74,671,230.09	
6	Interest Income	2021			2020
		ACTUAL	ORIGINAL BUDGET 2021	VARIANCE	ACTUAL
		₦	₦	₦	₦
	ASABA INTERNATIONAL AIRPORT	-	-	-	-
	OFFICE OF ACCOUNTANT GENERAL	8,585,000.00		8,585,000.00	14,598,887.98
	Min of water resources			-	
	MIN OF AGRICULTURE			-	
	JOB CREATION			-	
	MIN OF FINANCE			-	
	Total Interest Earned	8,585,000.00	-	8,585,000.00	688,141,204.00
6.1	BREAKDOWN OF INTEREST EARNED	2021			2020
		ACTUAL	ORIGINAL BUDGET 2021	VARIANCE	ACTUAL
		₦	₦	₦	₦
	MOTOR VEHICLE PUBLIC OFFICER LOANS			-	
	FISH FARM LOANS/ADVANCES			-	
	BICYCLE ADVANCES (INTEREST)			-	
	INTEREST ON PUBLIC OFFICER HOUSING LOAN			-	
	BANK INTEREST	8,585,000.00		8,585,000.00	14,598,887.98
	GAINS ON FOREIGN EXCHANGE			-	
	JOB CREATION			-	
	WATER RESOURCES			-	
	TOTAL	8,585,000.00	-	8,585,000.00	688,141,204.00

9	Other Revenue	2021			2020	
		ACTUAL	ORIGINAL BUDGET 2021	VARIANCE	ACTUAL	
		₦	₦	₦	₦	
	ACCOUNTANT GENERAL; Unclaimed Salaries	751,471,397.60	-	751,471,397.60	94,910,974.21	
	ACCOUNTANT GENERAL-PARIS REFUND	-	-	-	-	
	ROAD REFUND FROM FEDERAL GOVT	-	-	-	50,603,009,164.25	
	MISCELLENOUS	479,304,913.98	-	479,304,913.98	906,059,417.54	
	HIGHER INSTITUTION	6,943,803,333.84	6,878,581,074.63	65,222,259.21		
	HOSPITAL MGT BOARD	745,756,176.16	-	745,756,176.16		
	Total Other Revenue	8,920,335,821.58	6,878,581,074.63	2,041,754,746.95	51,603,979,556.00	

DELTA STATE GOVERNMENT				
NOTES TO THE FINANCIAL STATE FOR THE YEAR ENDED 31ST DECEMBER, 2021				
11	SALARIES & WAGES			
11.1	PERSONNEL COST BY SECTOR:	2021		
		ACTUAL ₦	ORIGINAL BUDGET ₦	
	SECTORS:		VARIANCE ₦	
01	ADMINISTRATIVE SECTOR (All MDAs)	14,207,213,940.07	14,720,631,782.00	513,417,841.93
02	ECONOMIC SECTOR (All MDAs)	8,515,589,395.16	8,715,589,900.00	200,000,504.84
03	SOCIAL SECTOR (All MDAs)	59,897,123,438.66	60,317,963,680.63	420,840,241.97
04	REGIONAL SECTOR (All MDAs)	-	-	-
05	LAW & JUSTICE (All MDAs)	6,124,373,717.64	6,224,373,900.00	100,000,182.36
	TOTAL	88,744,300,491.53	89,978,559,262.63	1,234,258,771.10
	PERSONNEL COST BY NATURE:			
	SALARIES AND WAGES	88,744,300,491.53	89,978,559,262.63	1,234,258,771.10

		2021		
		ACTUAL	ORIGINAL BUDGET	VARIANCE
		₦	₦	₦
12A	SOCIAL BENEFITS			
	GRATUITY	609,514,781.82	609,514,900.00	118.18
	PENSION	5,353,476,531.16	5,353,476,900.00	368.84
	RETIREMENT BENEFIT REDEMPTION ACCT(PAST SERVICE)	5,870,651,861.32	5,870,651,900.00	38.68
	OTHERS			-
	TOTAL	11,833,643,174.30	11,833,643,700.00	525.70
12B	SOCIAL CONTRIBUTION:	ACTUAL	ORIGINAL BUDGET	VARIANCE
	Pension (10% Government Contribution)	4,450,203,339.22	4,656,758,254.00	206,554,914.78
	Contributory Health scheme(10% GOVT)	1,410,133,862.10	1,610,133,900.00	200,000,037.90
	State Strategic Health Development Plan	133,734,919.68	233,735,000.00	100,000,080.32
	Social Security Programme	1,260,696,350.43	1,360,696,500.00	100,000,149.57
	Entrepreneurship Development Programme	758,645,625.00	848,645,900.00	90,000,275.00
	Community Based Projects	118,506,095.40	118,506,500.00	404.60
	Welfare Packages	486,814,804.00	486,814,900.00	96.00
	Stipends to Health care workers	208,980,266.16	208,980,500.00	233.84
	Culture/Festival & Carnivals	749,200.00	749,300.00	100.00
	TOTAL	8,828,464,461.99	9,525,020,754.00	696,556,292.01
13	OVERHEAD COSTS			-
13.2	OVERHEAD COSTS BY SECTOR	2021		
		ACTUAL	ORIGINAL BUDGET	VARIANCE
		₦	₦	₦
	ADMINISTRATIVE SECTOR	33,116,055,463.07	33,616,055,900.00	500,000,436.93
	ECONOMIC SECTOR	29,648,440,603.85	30,649,086,788.88	1,000,646,185.03
	SOCIAL SECTOR	12,583,308,188.20	13,282,308,500.00	699,000,311.80
	REGIONAL SECTOR	203,194,000.15	203,194,100.00	99.85
	LAW & JUSTICE	1,996,452,933.61	1,996,453,000.00	66.39
	TOTAL	77,547,451,188.88	79,747,098,288.88	2,199,647,100.00
	OVERHEAD COSTS BY NATURE:	2021		
		ACTUAL	ORIGINAL BUDGET	VARIANCE
	Transport and Travelling	3,723,039,193.36	3,723,039,393.36	200.00
	Utilities	569,611,127.71	569,611,227.71	100.00
	Material and Supplies	1,003,599,353.93	1,003,599,393.93	40.00
	Maintenance Services General	3,157,739,766.26	3,157,739,850.00	83.74
	Training	2,370,520,077.73	2,370,520,177.73	100.00
	Other Services General	19,051,051,419.67	19,051,051,919.67	500.00
	Consulting and Professional Services General	12,434,582,480.51	12,434,582,880.51	400.00
	Fuel and Lubricant General	2,029,188,532.54	2,029,188,632.54	100.00
	Financial General	2,153,328,449.31	2,153,328,949.31	500.00

	Miscellaneous General	31,054,790,787.86	31,054,795,521.41	4,733.55
	TOTAL	77,547,451,188.88	77,547,457,946.17	6,757.29
14	GRANTS & CONTRIBUTIONS		2021	
		ACTUAL	ORIGINAL BUDGET	VARIANCE
		₦	₦	₦
	GRANT TO OTHER STATE GOVERNMENTS - RECURRENT	-	-	-
	GRANT TO OTHER STATE GOVERNMENTS - CAPITAL	-	-	-
	GRANT TO LOCAL GOVERNMENTS - 10% IGR TO LG	4,670,538,246.68	4,670,538,451.73	205.05
	GRANT TO LOCAL GOVERNMENTS - others			-
	GRANT TO LOCAL GOVERNMENTS - 2.5% PENSION CONTRIBUTION	127,635,416.64	127,635,416.64	-
	GRANT TO LOCAL GOVERNMENTS - FUNDING OF PRIMARY EDUCATION			-
	GRANT TO GOVERNMENT OWNED ENTITIES - RECURRENT			-
	GRANT TO NDDC	189,725,710.88	189,725,710.88	-
	GRANT TO PRIVATE ENTITIES - RECURRENT			-
	GRANT TO PRIVATE ENTITIES - CAPITAL			-
	GRANT TO OTHER AGENCY	1,204,092,428.40	1,204,092,428.40	-
	WORLD BANK/UNDP OTHERS EXPENDITURE	9,985,489,492.35	9,985,489,492.35	-
	TOTAL	16,177,481,294.95	16,177,481,500.00	205.05

16	DEPRECIATION CHARGES		
16.1	DEPRECIATION CHARGES - PPE		
		2021	2020
		₦	₦
	DEPRECIATION CHARGES - BUILDINGS	27,276,694,986.33	8,322,688,060.02
	DEPRECIATION CHARGES - INFRASTRUCTURE	54,563,009,177.68	52,131,920,644.78
	DEPRECIATION CHARGES - PLANT & MACHINERY	1,691,377,120.12	1,346,405,310.01
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	5,360,697,736.12	5,277,232,545.45
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	3,048,176,684.14	2,938,458,038.28
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	2,527,839,638.20	2,351,001,273.77
	TOTAL	94,467,795,342.59	72,367,705,872.30
16.2	DEPRECIATION CHARGES - INVESTMENT PROPERTY		
		2021	2020
		₦	₦
	DEPRECIATION CHARGES - LAND & BUILDINGS	-	-
	TOTAL	-	-
17	IMPAIRMENT CHARGES	-	-
17.1	IMPAIRMENT CHARGES - PPE		
	IMPAIRMENT CHARGES - BUILDINGS	-	-
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-
	TOTAL	-	-
18	AMMORTIZATION CHARGES		
		2021	2020
		₦	₦
	AMMORTIZATION CHARGES - GOODWILL	-	-
	AMMORTIZATION CHARGES - PATENT RIGHT	-	-
	AMMORTIZATION CHARGES - COPYRIGHT	-	-
	AMMORTIZATION CHARGES - TRADE MARK	-	-
	AMMORTIZATION CHARGES - FRANCHISE	-	-
	AMMORTIZATION CHARGES - OTHERS	13,473,727,951.94	13,348,750,055.75
	TOTAL	13,473,727,951.94	13,348,750,055.75

20 20.1	PUBLIC DEBT CHARGES FOREIGN INTEREST / DISCOUNT	2021	2020
		₦	₦
	Delta State-Oil PalmBeltRural Dev(29%)-EDF	123,326,445.49	12,229,555.90
	Delta State-Health Systems Development-IDA	15,776,738.54	3,706,381.64
	Delta State-HIV/AIDS Programme-IDA	37,424,903.21	4,303,429.31
	Delta State-Third National Fadama Dev Proj-IDA	49,324,995.66	16,612,709.23
	Delta State-2nd (Second)HIV/AIDS Programme	34,224,308.00	8,940,766.41
	Delta State-State Employment & Expenditure for Result Project	-	120,118,935.95
	Delta State Community Based Natural Resource Mgt Prog. IFAD	19,365,008.60	2,964,326.21
	SUB TOTAL	279,442,399.49	168,876,104.65

20.2	DOMESTIC INTEREST / DISCOUNT	2021	2020
		₦	₦
	CBN SALARY BAILOUT	422,124,772.88	369,427,540.94
	EXCESS CRUDE LOAN FACILITY (CAPEX)	240,772,252.08	255,128,783.36
	ZENITH AGRIC LOAN	758,597,957.64	33,435,618.18
	AADS	161,077,563.56	11,250,000.00
	ZENITH CAC (NEW)	399,999,997.98	99,999,999.99
	FIDELITY (SUBEB) LOAN		-
	SDG/FIDELITY BANK		-
	UBE LOAN/STERLING BANK		35,321,314.54
	FGN Restructured Loan Bond	9,442,661,968.10	9,661,458,673.67
	DTSG Infrastructure Dev. Bond		
	Federal Government Budget Support credit	862,166,842.18	713,023,313.04
	Delta State Micro, Small & Medium Ent CBN Credit		56,279,841.96
	SUB TOTAL	12,287,401,354.42	11,235,325,085.68
	CONTRACTORS CERTIFICATE DISCOUNT	-	-
	GRAND TOTAL	12,566,843,753.91	11,404,201,190.33
21	TRANSFER TO OTHER GOVERNMENT ENTITIES	2021	
	<i>THIS REPRESENTS TRANSACTION THAT IS EXPENDITURE TO THE REPORTING ENTITY AND REVENUE TO ANOTHER ENTITY.</i>	ACTUAL	FINAL BUDGET
	DELTA STATE OIL PRODUCING AREA DEV COMMISSION	25,800,000,000.00	25,801,000,000.00
	MDA 2	-	-
	MDA 3	-	-
	e.t.c	-	-
	TOTAL TRANSFER TO OTHER GOVERNMENT ENTITIES	25,800,000,000.00	25,801,000,000.00

23	GAIN/ LOSS ON EXCHANGE TRANSACTION	2021	2020
		₦	₦
	LOSS ON EXCHANGE TRANSACTION:		
	Delta State-Oil PalmBeltRural Dev(29%)-EDF	65,662,702.00	6,826,569.35
	Delta State-Health Systems Development-IDA	21,200,060.19	91,555,949.53
	Delta State-HIV/AIDS Programme-IDA	6,752,041.45	111,178,000.75
	Delta State-Third National Fadama Dev Proj-IDA	118,337,573.75	390,250,294.06
	Delta State-2nd (Second)HIV/AIDS Programme	94,140,834.65	244,495,621.47
	Delta State-State Employment & Expenditure for Result Project	1,631,988,502.10	4,401,692,774.08
	Delta State Community Based Natural Resource Mgt Prog. IFAD	14,504,460.17	61,559,161.58
	TOTAL	1,952,586,174.32	5,307,558,370.82
26			
26.1	CASH AND CASH EQUIVALENTS		
	AT HAND AND HELD IN BANKS		
		2021	2020
		₦	₦
	CASH AND CASH EQUIVALENTS-SEE SUMMARY	16,608,544,597.91	23,138,576,287.41
	TOTAL	16,608,544,597.91	23,138,576,287.41
27	RECEIVABLES		
27.1	ADVANCES	2021	2020
		₦	₦
	BALANCE B/D		
	HEAD OF SERVICE-POVLS AND POHLS	75,537,572.02	66,952,572.01
	OFFICE OF THE CHIEF JOB CREATION OFFICE	242,721,179.15	411,899,311.19
	FAAC REVENUE RECEIVABLE	420,863,167.29	-
	SUB TOTAL	739,121,918.46	478,851,883.20

27.2	ARREARS OF REVENUE	2021	2020
		₦	₦
	BOARD ON INTERNAL REVENUE	782,902,187.57	335,810,414.32
	SUB TOTAL	782,902,187.57	335,810,414.32
	GRAND TOTAL	1,522,024,106.03	335,810,414.32

28	PREPAYMENTS	2021	2020
		₦	₦
	MIN OF LANDS AND SURVEY (RENT)	-	-
	OFFICE OF THE ACCOUNTANT GENERAL (APG)	15,344,100,409.82	10,327,771,108.09
	TOTAL	15,344,100,409.82	10,327,771,108.09

29	INVENTORIES		
29.1	CLASSIFICATION BY FUNCTIONS	2021	2020
		₦	₦
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	-	-
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	57,545,334.53	9,993,525.00
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	-	-
	WORK-IN-PROGRESS	-	-
	TOTAL	57,545,334.53	9,993,525.00

		2021	2020
29.2	CLASSIFICATION BY SECTORS		
	ADMINISTRATIVE SECTOR	27,102,900.01	9,993,525.00
	ECONOMIC SECTOR	28,942,434.52	
	SOCIAL SECTOR		
	REGIONAL SECTOR		
	LAW & JUSTICE	1,500,000.00	
	TOTAL	57,545,334.53	9,993,525.00
30	REVOLVING LOANS AND ADVANCES		
30.1		2021	2020
		₦	₦
	public officer Vehicle Loan scheme (povls)	2,134,924,500.00	2,134,924,500.00
	public officer Housing Loan scheme (pohls)	3,178,400,620.05	3,178,400,620.05
	DELSU ACADEMIC Vehicle Loan Scheme	150,000,000.00	150,000,000.00
	Min of Agric-loans to farmers (OIL PALM)	157,664,068.00	157,664,068.00
	Min of Agric-loans to farmers (FISH)	414,258,880.00	414,258,880.00
	Min of Agric-loans to farmers (RICE)	835,208,500.00	835,208,500.00
	Min of Agric-loans to farmers (CASSAVA)	309,808,500.00	309,808,500.00
	Min of Agric-loans to farmers (PIG)	10,199,361.00	748,842.98
	Min of Agric-loans to farmers (BROILER)	51,099,854.02	60,446,461.18
	MIN OF TRANSPORT-MASS TRANSIT BUS	4,513,770,385.00	3,008,820,385.00
	MIN OF TRANSPORT-TRICYCLES	943,062,008.40	943,062,008.40
	MICRO CREDIT	236,000,000.00	236,000,000.00
	Min of Agric-loans to farmers (Poultry)	34,888,683.69	
	HOUSE OF ASSEMBLY SERVICE COMM LOAN	60,000,000.00	60,000,000.00
	OTHERS(PRIOR TO YEAR 2000-2006)	4,932,237,890.88	4,932,237,890.88
	LOAN-DELTA BUILDING AND PROPERTY AUTHORITY	194,791,151.40	194,791,151.40
	Min of Agric-loans to farmers (Snail)	1,390,270.00	

	SUB TOTAL	18,157,704,672.44	16,616,371,807.89
31 INVESTMENTS			
31.1 LOCAL INVESTMENTS			
		2021	2020
		₦	₦
BALANCE B/D		16,835,343,574.34	16,603,362,670.54
Increase/Decrease in Unquoted Investment Value/holdings		-	(562,394,886)
Additions during the year			794,375,790.00
SUB-TOTAL		16,835,343,574.34	16,835,343,574.34
31.2 FOREIGN INVESTMENTS		2021	2020
		₦	₦
FIXED DEPOSITS		-	-
JOINT VENTURES		-	-
ASSOCIATES		-	-
SUB-TOTAL		-	-
TOTAL INVESTMENT		16,835,343,574.34	16,835,343,574.34

NOTE 32	PROPERTY PLANT & EQUIPMENT											TOTAL #
	DESCRIPTION	LAND #	BUILDING #	INFRASTRUCTURE #	PLANT&MACHINERY #	TRANS. EQUIP #	OFFICE EQUIP #	FURN.&FITTING #				
	BAL. B/F (1/1/2021)	9,905,365,245.71	166,453,761,200.41	260,659,603,223.90	13,464,053,100.06	26,386,162,727.25	14,692,290,191.39	11,755,006,368.83				503,316,242,057.55
	APG B/F	-	2,117,449,561.91	6,464,071,404.80	-	133,714,548.00	-	1,612,535,593.38				10,327,771,108.09
	ADDITIONS DURING THE YEAR-											
	BANK	319,850,000.00	37,017,546,916.91	74,935,040,441.38	3,767,564,005.16	2,412,457,477.34	569,911,537.33	283,697,508.97				119,306,067,887.09
	ADDITIONS-REVALUATION	218,392,395,000.00	805,963,939,000.00									1,024,356,334,000.00
	ADDITIONS-CONTRACTUAL PAYABLE	-	4,841,278,432.83	15,937,847,492.85	308,920,756.76		-	201,508,992.79				21,289,555,675.23
	ADDITIONS-MDAs PAYABLE	162,285,924.10	440,948,925.30	334,260,425.49	29,428,004.00	128,354,375.00	23,975,692.00	113,262,007.25				1,232,515,353.14
	APG C/F		(7,256,696,650.43)	(3,681,919,177.22)		(412,750,000.00)						(11,351,365,827.65)
	REVALUATION INCEPTION TO 2018	(3,022,214,504.49)	(86,639,270,330.89)	(81,833,857,972.80)	(656,194,664.80)	(1,844,450,447.00)	(45,294,000.00)	(1,326,812,280.22)				(89,661,484,835.38)
	2020 PRIOR YR ADJ. (ARREARS)		(13,715,790,845.06)									(99,422,400,159.88)
	BAL. C/D (31/12/2021)	225,757,681,665.32	909,223,166,210.98	272,815,045,888.39	16,913,771,201.18	26,803,488,680.59	15,240,883,420.72	12,639,198,191.00				1,479,393,235,258.18
	ACCUMULATED DEPRECIATION:											
	RATES(%)		3%	20%	10%	20%	20%	20%				
	BALANCE B/D (1/1/2021)	-	21,630,751,760.48	139,423,801,332.78	4,585,604,043.01	14,912,916,331.51	9,265,680,943.47	6,815,897,009.45				196,634,651,420.70
	DEPRECIATION	-	27,276,694,986.33	54,563,009,177.68	1,691,377,120.12	5,360,697,736.12	3,048,176,684.14	2,527,839,638.20				94,467,795,342.59
	REVALUATION		(15,311,924,499.35)									(15,311,924,499.35)
	BALANCE C/D	-	33,595,522,247.46	193,986,810,510.45	6,276,981,163.13	20,273,614,067.63	12,313,857,627.61	9,343,736,647.65				275,790,522,263.94
	ACCUMULATED IMPAIRMENT											
	BALANCE B/D	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79				10,562,537,278.74
	REVALUATION FOR THE YEAR		(1,760,422,879.79)									(1,760,422,879.79)
	BALANCE C/D	-	-	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79	1,760,422,879.79				8,802,114,398.95
	CARRYING COST(1/1/2021)	9,905,365,245.71	143,062,586,560.14	119,475,379,011.33	7,118,026,177.26	9,712,823,515.95	3,666,186,368.13	3,178,686,479.59				296,119,053,358.10
	CARRYING COST(31/12/2021)	225,757,681,665.32	875,627,643,963.52	77,067,812,498.15	8,876,367,158.26	4,769,451,733.17	1,166,602,913.32	1,535,038,663.56				1,194,800,598,595.29

OTHER ASSETS(Intangible)										
	GOODWILL	PATENT	SOFTWARE	TRADE MARKS	COPYRIGHT	OTHERS				
BALANCE B/FORWARD (1st JANUARY, 2021)	-	-	-	-	-	133,487,500,557.52				
ADDITIONS DURING THE YEAR-BANK/PAYABLE						5,263,508,454.91				
ADDITIONS DURING THE YEAR-PAYABLE MDAs C/D						1,876,720,841.46				
ADJUSTMENT DURING THE YEAR-PAYABLE MDAs B/D						- 1,897,715,752.29				
APG C/D						- 3,992,734,582.17				
TOTAL						134,737,279,519.43				
RATE:	10	10	10	10	10	10				
ACCUMULATED AMORTIZATION:										
BALANCE B/FORWARD (1st JANUARY, 2021)	-	-	-	-	-	54,118,467,340.35				
ADDITIONS DURING THE YEAR	-	-	-	-	-	13,473,727,951.94				
DISPOSAL DURING THE YEAR	-	-	-	-	-	-				
BALANCE C/FORWARD (31st DECEMBER, 2021)	-	-	-	-	-	67,592,195,292.29				
ACCUMULATED IMPAIRMENT:										
BALANCE B/FORWARD (1st JANUARY, 2021)	-	-	-	-	-	-				
ADDITIONS DURING THE YEAR	-	-	-	-	-	-				
DISPOSAL DURING THE YEAR	-	-	-	-	-	-				
BALANCE C/FORWARD (31st DECEMBER, 2021)	-	-	-	-	-	-				
NET BOOK VALUE										
AS AT 01/01/2021	-	-	-	-	-	79,369,033,217.17				
AS AT 31/12/2021	-	-	-	-	-	67,145,084,227.14				

34

		2021	2020
36.2	BANK OVERDRAFT		
	BALANCE BROUGHT FORWARD 1/1/2021	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2021 (A-B)	-	-
	GRAND TOTAL	-	-

		2021	2020
35	DEPOSITS		
35.1	CONTRACT RETENTION FEES/COURT FEES/OTHERS		
	BALANCE PRIOR TO YR 2021	-	-
	MDA 2	-	-
	MDA 3	-	-
	Transferred to Reserves	-	-
	TOTAL	-	-
36	SHORT TERM LOANS & DEBTS		
36.1	TREASURY BILLS	2020	2020
	BALANCE BROUGHT FORWARD 1/1/2021	-	-
	ADD:		
	ADDITIONS DURING THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES	-	-
	SUB-TOTAL (A)	-	-
	LESS:		
	REPAYMENTS FOR THE YEAR	-	-
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR	-	-
	LOAN RECLASSIFICATION	-	-
	SUB-TOTAL (B)	-	-
	CLOSING BALANCE AS AT 31/12/2021 (A-B)	-	-

37	UNREMITTED DEDUCTIONS	BAL. B/F 2021	DEDUCTIONS DURING YR.2021	SUB TOTAL	REMITTANCE DURING THE YEAR 2021	BAL. B/D 2021
37.1	UNREMITTED TAXES					
	PAYE	-	-	-	-	-
	WITHHOLDING TAX	1,026,540,896.21	8,262,530,426.54	9,289,071,322.75	8,262,530,426.54	1,026,540,896.21
	VALUE ADDED TAX	-	6,885,436,669.11	5,846,004,918.49	6,885,436,669.11	1,039,431,750.62
	STAMP DUTIES/OTHERS	343,386,241.41	1,481,613,319.37	1,824,999,560.78	1,481,613,319.37	343,386,241.41
	TOTAL	330,495,387.00	16,629,580,415.02	16,960,075,802.02	16,629,580,415.02	330,495,387.00
37.2	UNREMITTED DEDUCTIONS FROM SALARY AND LOANS					
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-	-
	UNION DUES	-	-	-	-	-
	HOUSING LOAN BOARD DEDUCTIONS	-	-	-	-	-
	CO-OPERATIVE SOCIETY	-	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-	-
	DEPENDENT FUND	-	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-	-
	LOAN DEDUCTIONS (CBN MICRO CREDIT SCHEME)	608,373,122.57		608,373,122.57		608,373,122.57
	SALARY DEDUCTIONS/UNPAID SALARY	4,763,712,022.54	3,529,453,651.65	8,293,165,674.19	4,763,712,022.54	3,529,453,651.65
	PENSIONS UNPAID SALARY	249,880,245.78	473,157,576.76	723,037,822.54	249,880,245.78	473,157,576.76
	10% LG GOVT IGR(UNREMITTED)		667,350,908.27	667,350,908.27		667,350,908.27
	2.5% LG PENSION (UNREMITTED)		10,636,284.72	10,636,284.72		10,636,284.72
	TOTAL	5,621,965,390.88	4,680,598,421.40	10,302,563,812.28	5,013,592,268.31	5,288,971,543.97
	GRAND TOTAL	5,952,460,777.88	21,310,178,836.42	27,262,639,614.30	21,643,172,683.33	5,619,466,930.97

38	PAYABLES	ACTUAL 2021	ACTUAL 2020
	CONTRIBUTORY PENSION	16,960,736,177.62	14,690,084,316.30
	CONTRACTOR'S DEBT	21,289,555,675.23	95,998,332,911.38
	MIN OF AGRIC(INSURANCE)	26,044,583.56	-
	WORLD BANK PROJECTS(RURAL WATER SUPPLY	391,017,500.00	-
	MIN OF ENERGY:BEDC BILL	4,574,210.91	69,542.94
	RENT	635,444,682.76	503,431,720.93
	MDAs DEBTS/ARREARS	6,534,793,312.04	5,848,657,655.59
	JUDGEMENT DEBT	533,136,458.00	570,136,458.00
	CENTRAL BANK OF NIGERIA(MICRO CREDIT SERVICE)		
	TOTAL	46,375,302,600.12	117,610,712,605.14

41	PUBLIC FUNDS	ACTUAL 2021	ACTUAL 2020
41.1	PUBLIC TRUST FUNDS:		
	DELTA STATE SECURITY TRUST FUND	69,694,528.33	326,774,727.91
	RETIREMENT BENEFIT BOND REDEMPTION ACCT	-	-
	DTSG BOND REDEMPTION TRUST FUND	-	-
	TOTAL	69,694,528.33	326,774,727.91

45	RESERVES	BAL B/D 1.1.2021	ADDITIONS	ADJUSTMENTS	BALANCE C/F 31.12.2021
	BAL B/D FROM 2021	123,801,137,564.59	-		123,801,137,564.59
	REVALUATION GAIN ON LAND/BUILDING	-	951,767,196,543.77	-	951,767,196,543.77
	UNITY BANK OVERDRAFT WRITE-OFF	-		(1,073,065,566)	(1,073,065,566)
	DMO DEBTS ADJUSTMENT			(3,110,866,513)	(3,110,866,513)
	FOREIGN EXCHANGE LOSS FOR THE YEAR	-	-	(1,952,586,174)	(1,952,586,174)
	BALANCE AS PER FINANCIAL POSITIONS	123,801,137,564.59	951,767,196,543.77	(6,136,518,253)	1,069,431,815,855
46	ACCUMULATED SURPLUSES/(DEFICITS)	ACTUAL 2021	ACTUAL 2020		
	BALC/D	50,255,926,992.93	75,067,957,748.83		
	SURPLUS/(DEFICIT) FOR YEAR	-	(24,812,030,756)		
	ADJUSTMENTS DURING YEAR				
	BALANCE AS PER FINANCIAL POSITIONS	44,528,861,063.08	50,255,926,992.93		

48	<p>CHANGES IN ACCOUNTING POLICIES/DISCLOSURE OF SIGNIFICANT ACCOUNTING TREATMENT</p> <p>There was no significant change in the accounting policy during the year. The State is giving further disclosure in respect of:</p> <p>i. The Intangible Asset shown in the Asset in the financial positions during the year is the corresponding figure of the introduction of LongTerm Liabilities into the Statement of Asset and Liabilities from the period covering 2001 to 2016 in Aggregate of N128,102,896,670.89, This Represented the Longterm loan Figures of N128,102,896,670.89 .The State is writing this figure off over the next ten years base on GAAP Standards. The Write Off have started in 2017 Accounting year and this will end in year 2026. This figure is shown in the 2016 TO 2021 Audited Financial Statement(statement of Asset & Liabilities).</p> <p>ii. Introduction of Liability to Central Bank of Nigeria on the two Billion naira credit to Delta State Government through-Micro, Small and Medium Ent.</p> <p>iii. There was suspension of some Loan facilities service amount during the year (April- Starting from May to Dec 2020) due to the COVID 19 Pandemic</p> <p>(FG Salary Bailout, Excess Crude Loan and Budget Support facilities, this loan service have restarted from June 2021)</p>																				
49	<p>SURPLUS ON REVALUATION OF PROPERTIES</p> <table border="1" data-bbox="718 302 957 1971"> <thead> <tr> <th></th> <th>PPE</th> <th>INVESTMENT S</th> <th>INVESTMENT PROPERTY</th> <th>INTANGIBLE ASSETS</th> </tr> </thead> <tbody> <tr> <td>FAIR VALUE/MARKET VALUE</td> <td>1,041,428,681,379.14</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>LESS: CARRYING AMOUNT (NBV)</td> <td>89,661,484,835.38</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>REVALUATION SURPLUS/(DEFICIT)</td> <td>951,767,196,543.77</td> <td>-</td> <td>-</td> <td>-</td> </tr> </tbody> </table>		PPE	INVESTMENT S	INVESTMENT PROPERTY	INTANGIBLE ASSETS	FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-	-	LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-	REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.77	-	-	-
	PPE	INVESTMENT S	INVESTMENT PROPERTY	INTANGIBLE ASSETS																	
FAIR VALUE/MARKET VALUE	1,041,428,681,379.14	-	-	-																	
LESS: CARRYING AMOUNT (NBV)	89,661,484,835.38	-	-	-																	
REVALUATION SURPLUS/(DEFICIT)	951,767,196,543.77	-	-	-																	
50	<p>RELATED PARTY TRANSACTIONS</p> <p>There are no Related Party transactions during the year under review.</p>																				
51	<p>CONTINGENT LIABILITIES</p> <p>The State has Contigent Liabilities from the following Contractors and Government Agencies:</p> <table border="1" data-bbox="1212 302 1434 1971"> <thead> <tr> <th></th> <th>2021</th> <th>2020</th> </tr> </thead> <tbody> <tr> <td>1. AG Goldtrust/Don Domingo Water co. ltd-Performance Guarantee</td> <td>4,549,316,905.35</td> <td>4,549,316,905.35</td> </tr> <tr> <td>2. Bastany Chury Power Solution Ltd-Sterling Bank Guarantee</td> <td>13,475,900,000.00</td> <td>13,475,900,000.00</td> </tr> <tr> <td>Total</td> <td>18,025,216,905.35</td> <td>18,025,216,905.35</td> </tr> </tbody> </table>		2021	2020	1. AG Goldtrust/Don Domingo Water co. ltd-Performance Guarantee	4,549,316,905.35	4,549,316,905.35	2. Bastany Chury Power Solution Ltd-Sterling Bank Guarantee	13,475,900,000.00	13,475,900,000.00	Total	18,025,216,905.35	18,025,216,905.35								
	2021	2020																			
1. AG Goldtrust/Don Domingo Water co. ltd-Performance Guarantee	4,549,316,905.35	4,549,316,905.35																			
2. Bastany Chury Power Solution Ltd-Sterling Bank Guarantee	13,475,900,000.00	13,475,900,000.00																			
Total	18,025,216,905.35	18,025,216,905.35																			

**NOTES TO STATEMENT NO.3 CONSOLIDATED CASHFLOW STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2021**

	2021
	ACTUAL
52 STATUTORY ALLOCATIONS:	
NET STATUTORY	18,660,237,088.98
DEDUCTION CREDITED TO ZENITH FAAC ACCOUNT	2,279,910,681.24
MINERAL REVENUE	193,730,967,892.47
FGN TAX REFUND RECEIVED	7,117,888,912.78
AS PER CASHFLOW STATEMENTS	221,789,004,575.47

53 VALUE ADDED TAX:	
AS IN COLUMN E"SHARE OF STATUTORY ALLOCATION	24,447,074,360.92

54 TAX REVENUE:	
Personal Taxes (PAYE)	59,824,057,324.12
Personal Income Tax (Self Employed Persons)	525,686,281.37
D/S Internal Revenue Card Project (DSIR Crd)	-
Tax Audit and Investigation (Personal Income Taxes & Others)	1,006,399,777.79
Penalty For Offences & Interest	4,161,000.00
Identifiable Group Tax (IGT)	
Sales Tax (Arrears)	328,520.04
Property Tax	
Reimbursement of Tax on Dividends	
Capital Gain Taxes	48,469,178.83
Withholding Tax Consultancy	4,964,684,128.98
Cattle tax	12,782,380.22
Pools Betting tax	10,686,680.00

	AS PER CASHFLOW STATEMENTS	66,397,255,271.35
55	NON TAX REVENUE: AS IN SUPPLEMENTARY NOTE 2 ABOVE SUMMARY OF NON TAX REVENUE:	5,181,223,317.06
	AS PER CASHFLOW STATEMENTS	5,181,223,317.06
56	INTEREST EARNED AS PER CASHFLOW STATEMENTS	-
57	AIDS AND GRANTS: SFTAS GRANT	3,441,320,000.00
	AS PER CASHFLOW STATEMENTS	3,441,320,000.00
58	OTHER REVENUES: Refund of Unclaimed Salaries Miscellaneous income Higher Institution Revenue Hospital Management Board Revenue	751,471,397.60 479,304,913.98 6,943,803,333.84 745,756,176.16
	AS PER CASHFLOW STATEMENTS	8,920,335,821.58

59	SALARIES AND WAGES: January payroll bank upload February payroll bank upload March payroll bank upload April payroll bank upload May payroll bank upload June payroll bank upload July payroll bank upload August payroll bank upload September payroll bank upload October payroll bank upload November payroll bank upload December payroll bank upload Adjustment of Dec 2020 salary Deduction and Dec 2021	7,351,254,131.20 7,121,161,391.62 7,584,169,698.09 7,219,550,326.87 7,540,959,015.68 7,159,433,686.13 7,324,704,529.78 7,499,935,947.38 7,378,249,286.18 7,604,691,051.38 7,471,580,135.57 7,488,611,291.65 1,234,258,370.89 89,978,558,862.42
60	SOCIAL BENEFITS: Gratuity Pensions (Regular old scheme) Pensions (past service) acct with CBN	609,514,781.82 5,130,199,200.18 3,600,000,000.00 9,339,713,982.00
	AS PER CASHFLOW STATEMENTS	
	AS PER CASHFLOW STATEMENTS	

61	SOCIAL CONTRIBUTIONS	4,450,203,339.22
	Pension (10% Government Contribution)	1,175,018,136.02
	Contributory Health scheme(10% GOVT)	133,734,919.68
	State Strategic Health Development Plan	1,260,696,350.43
	Social Security Programme	486,814,804.00
	Welfare Packages(for Widows)	118,506,095.40
	Community Based Projects	758,645,625.00
	Entrepreneurship Development Programme	208,980,266.16
	Stipends to Health care workers (on COVID 19) culture/festival and carnivals	749,200.00
		8,593,348,735.91

AS PER CASHFLOW STATEMENTS

62	OVERHEAD COSTS(BY NATURE):	3,647,492,483.36
	Transport and Travelling	543,050,976.45
	Utilities	982,408,103.93
	Material and Supplies	2,922,127,258.04
	Maintenance Services General	2,073,041,962.93
	Training	19,219,296,472.25
	Other Services General	11,747,885,397.19
	Consulting and Professional Services General	2,029,188,532.54
	Fuel and Lubricant General	2,127,283,865.75
	Financial General	23,085,485,728.68
	Miscellaneous General	6,774,625,201.80
	Running of Higher Institution	745,756,176.16
	Running of State Hospitals	745,756,176.16
		75,897,642,159.08

AS PER CASHFLOW STATEMENTS

63	<p>GRANTS AND CONTRIBUTIONS: GRANT TO LG -10% SHARE IGR TO LOCAL GOVERNMENT GRANT TO LG - 2.5% PENSION CONTRIBUTION TO LOCAL GOVERNMENT World Bank/UNDP OTHERS Programme</p> <p>AS PER CASHFLOW STATEMENTS</p>	<p>4,003,187,338.41 116,999,131.92 9,594,471,992.35</p> <hr/> <p>13,714,658,462.68</p>
64	<p>PUBLIC DEBT CHARGES: CBN SALARY BAILOUT Excess crude ZENITH Bridge Loan FGN BUDGET SUPPORT FUNDS</p> <p>AS PER CASHFLOW STATEMENTS</p>	<p>422,124,772.88 240,772,252.08 758,597,957.64 862,166,842.18</p> <hr/> <p>2,283,661,824.78</p>
65	<p>TRANSFER TO OTHER GOVERNMENT ENTITIES: DELTA STATE OIL PRODUCING AREA DEVELOPMENT COMMISSION (DESOPADEC)</p> <p>AS PER CASHFLOW STATEMENTS</p>	<p>25,800,000,000.00</p> <hr/> <p>25,800,000,000.00</p>
66	<p>INVENTORY: STATIONARY(BULK PURCHASE)</p> <p>AS PER CASHFLOW STATEMENTS</p>	<p>47,551,809.53</p> <hr/> <p>47,551,809.53</p>

67	<p>Dividends Received UBA INVESTMENT ACCT ECO BANK PLC (NGN) INVESTMENT ACCOUNTS GTBANK INVESTMENT ACCOUNTS</p>	<p>95,471,103.82 73,540,418.04 255,535.49</p>
	AS PER CASHFLOW STATEMENTS	169,267,057.35
68	<p>Prepayment (Property Plant, Equipment and Intangible Assets) Advance Payment Guarantee(APG): Research And Development BUILDINGS - SCHOOL ROADS & BRIDGES HARBOURS/ SEA PORTS ZOOS, PARKS & RESERVES</p>	<p>3,992,734,582.17 7,256,696,650.43 2,571,859,275.30 49,258,417.20 919,027,222.77</p>
	ELECTRICITY DISTRIBUTION MOTOR VEHICLES	<p>141,774,261.95 412,750,000.00</p>
	AS PER CASHFLOW STATEMENTS	15,344,100,409.82
69	<p>Purchase/ Construction of PPE: LAND BUILDING INFRASTRUCTURE PLANT&MACHINERY TRANS. EQUIP OFFICE EQUIP FURN.&FITTING</p>	<p>319,850,000.00 35,017,546,916.91 64,928,001,622.62 3,767,564,005.16 2,412,457,477.34 569,911,537.33 283,697,508.97</p>
	AS PER CASHFLOW STATEMENTS	107,299,029,068.33

70	Purchase of Intangible Assets: Research and Developments	5,263,508,454.91
	AS PER CASHFLOW STATEMENTS	5,263,508,454.91
71	Acquisition of Investments: Quoted investment unQuoted investment	N 0 0
	AS PER CASHFLOW STATEMENTS	-
72	PROCEEDS FROM EXTERNAL LOANS Newmap Projects DTS LIFE-NIGER DELTA PROJECTS FUND	N 114,900,000.00 599,500,000.00
	AS PER CASHFLOW STATEMENTS	714,400,000.00
73	PROCEEDS FROM INTERNAL LOANS FIDELITY SDG LOAN FIRST BANK BRIDGE LOAN ZENITH BRIDGE LOAN FGN BRIDGE LOAN	N 600,000,000.00 3,000,000,000.00 38,000,000,000.00 3,007,180,457.14
	AS PER CASHFLOW STATEMENTS	44,607,180,457.14
74	REPAYMENTS OF EXTERNAL LOANS Newmap Projects	N 3,807,406,401.04

GOVERNMENT OF DELTA STATE

**Supplementary Note to the 2021 Audited financial statements
AS PER CASHFLOW STATEMENTS**

3,807,406,401.04

75

REPAYMENTS OF INTERNAL LOANS

CBN SALARY BAILOUT

168,282,559.34

CBN CAPEX

519,282,390.42

ZENITH BRIDGE LOAN

18,000,000,000.00

ZENITH AGRIC LOAN (NEW)

2,000,000,000.00

FGN BUDGET SUPPORT FUNDS

67,281,864.32

FIRST BANK LOAN

3,000,000,000.00

UNITY BANK LOAN WRITTEN OFF

1,073,065,565.80

AS PER CASHFLOW STATEMENTS

24,827,912,379.88

OPTION A: BASED ON SECTORS

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021

	Description	Final Accounts					Variance on Revised Budget 2021
		Actual 2021	final Budget 2021	Supplementary Budget(proposed Realignment) 2021	Initial/ Original Budget 2021		
		₦	₦	₦	₦	₦	
		A	B(C+D)	C	D	E (B-A)	
	01 REVENUE						
110101	Government Share of FAAC (Statutory Revenue)	20,940,147,770.22	21,065,732,869.18		21,065,732,869.18	(125,585,098.96)	
110102	Oil and Gas Derivation	193,730,967,892.48	203,864,660,788.82		203,864,660,788.82	(10,133,692,896.35)	
120100	Government Share of VAT	24,447,074,360.92	24,447,458,070.00		24,447,458,070.00	(383,709.08)	
120100	Tax Revenue	66,397,255,271.35	66,397,256,171.05		66,397,256,171.05	(899.70)	
120200	Non-Tax Revenue	5,181,223,317.06	5,181,223,500.00		5,181,223,500.00	(182.94)	
120211	Investment Income	169,267,057.35	169,267,500.00		169,267,500.00	(442.65)	
	Interest Earned	-	8,585,000.00		8,585,000.00	(8,585,000.00)	
130200	Aid & Grants	3,441,320,000.00	3,441,320,000.00		3,441,320,000.00	-	
	Debt Forgiveness	-	-		0	-	
120213	MISC./Other Revenues	8,527,836,881.40	9,057,308,425.95		9,057,308,425.95	(529,471,544.55)	
	Transfer from other Government Entities	-	-		-	-	
140200	Loans/Capital Receipts	45,321,580,457.14	45,321,785,564.00		45,321,785,564.00	(205,106.86)	
	Total Revenue (a)	368,156,673,007.92	378,954,597,889.00	-	378,954,597,889.00	(10,797,924,881.09)	
	RECURRENT EXPENDITURE						
210101	Salaries & Wages	89,978,558,862.42	89,978,559,262.63		89,978,559,262.63	400.21	
21020100	Social Contributions	8,593,348,735.91	8,828,476,054.00		8,828,476,054.00	235,127,318.09	
22020100	Social Benefits	9,339,713,982.00	11,833,644,000.00		11,833,644,000.00	2,493,930,018.00	
220200	Overhead Cost:						

DELTA STATE GOVERNMENT

CONSOLIDATED BUDGET REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2021

Description	Actual 2021		final Budget 2021		Supplementary Budget(proposed Realignment) 2021		Initial/ Original Budget 2021		Final Accounts	
	₦		₦		₦		₦		₦	
	A	B(C+D)	C	D	E (B-A)	F (B-A)	Variance on Revised Budget 2021			
220201 Transport and Travelling	3,647,492,483.36	3,723,039,193.36		3,723,039,193.36		3,723,039,193.36	75,546,710.00			
220202 Utilities	543,050,976.45	569,611,127.71		569,611,127.71		569,611,127.71	26,560,151.26			
220203 Material and Supplies	982,408,103.93	1,003,599,353.93		1,003,599,353.93		1,003,599,353.93	21,191,250.00			
220204 Maintenance Services General	2,922,127,258.04	3,157,739,766.26		3,157,739,766.26		3,157,739,766.26	235,612,508.22			
220205 Training	2,073,041,962.93	2,370,520,077.73		2,370,520,077.73		2,370,520,077.73	297,478,114.80			
220206 Other Services General	19,219,296,472.25	19,326,405,173.81		19,326,405,173.81		19,326,405,173.81	107,108,701.56			
220207 Consulting and Professional Services General	11,747,885,397.19	12,434,582,480.51		12,434,582,480.51		12,434,582,480.51	686,697,083.32			
220208 Fuel and Lubricant General	2,029,188,532.54	2,029,188,532.54		2,029,188,532.54		2,029,188,532.54	-			
220209 Financial General	2,127,283,865.75	2,153,328,449.31		2,153,328,449.31		2,153,328,449.31	26,044,583.56			
220210 Miscellaneous General	23,085,485,728.68	31,054,790,787.86		31,054,790,787.86		31,054,790,787.86	7,969,305,059.18			
220200 Regular MDAs Subventions and Grants		-		-		-	-			
220401 Grants & Contributions	13,714,658,462.68	16,177,481,500.00		16,177,481,500.00		16,177,481,500.00	2,462,823,037.32			
220602 Public Debt Charges	2,283,661,824.78	12,566,843,900.00		12,566,843,900.00		12,566,843,900.00	10,283,182,075.22			
220601 Loan Repayment	28,635,318,780.92	28,635,319,159.00		28,635,319,159.00		28,635,319,159.00	378.08			
	220,922,521,429.83	245,843,128,818.65		245,843,128,818.65		245,843,128,818.65	24,920,607,388.82			
ASSETS ACQUISITIONS BY SECTOR:										
010000 Administration Sector	4,231,136,953.51	4,263,853,466.00		4,263,853,466.00		4,263,853,466.00	32,716,512.49			
020000 Economic Sector	93,715,304,724.96	83,442,054,850.35		83,442,054,850.35		83,442,054,850.35	(10,273,249,874.61)			
030000 Law & Justice Sector	1,194,971,097.12	1,214,776,400.00		1,214,776,400.00		1,214,776,400.00	19,805,302.88			
040000 Regional Sector	5,884,269,382.64	5,412,043,400.00		5,412,043,400.00		5,412,043,400.00	(472,225,982.64)			
040000 Social Sector	22,938,501,109.36	20,977,740,954.00		20,977,740,954.00		20,977,740,954.00	(1,960,760,155.36)			
Transfer to other Government Entities: DESOPADEC	25,800,000,000.00	22,801,000,000.00		22,801,000,000.00		22,801,000,000.00	(2,999,000,000.00)			
	153,764,183,267.59	138,111,469,070.35		138,111,469,070.35		138,111,469,070.35	(15,652,714,197.24)			
Total Expenditure: d=b+c	374,686,704,697.42	383,954,597,889.00		383,954,597,889.00		383,954,597,889.00	9,267,893,191.58			
BUDGET OPENING BALANCE										
Budget Surplus/(Deficit): e=a-d	6,530,031,689.51	5,000,000,000.00		5,000,000,000.00		5,000,000,000.00	1,530,031,689.51			
CASH AND BANK BALANCE 1/1/2021	23,138,576,287.41									
CASH AND BANK BALANCE 31/12/2021	16,608,544,597.90									

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2021
MOFI INVESTMENTS PORTFOLIO
FOR THE YEAR ENDED 31ST DECEMBER, 2021

S/N	NAME OF COMPANY	H O L D I N G B/FWD	2021 CURRENT HOLDING	COST/M KT VALAUE	TOTAL COST	2020 CURRENT HOLDING	COST/M KT VALAUE	TOTAL COST
QUOTED COMPANIES								
1	Afribank Nig. Plc		1,333,332.00	2.00	666,666.00	1,333,332.00	2.00	666,666.00
2	Alico Insurance plc.		11,089,307.00	5.56	1,993,110.00	11,089,307.00	5.56	1,993,110.00
3	African Petroleum plc		12,500.00	2.00	6,250.00	12,500.00	2.00	6,250.00
4	Asaba Textile Mill plc	8,748,000.00	17,496,000.00	49.74	8,748,000.00	17,496,000.00	49.74	8,748,000.00
5	Ashaka Cement plc	1,105,074.00	390,490.00	7.851.00	7,851.00	390,490.00	7.851.00	7,851.00
6	Cadbury Nig. plc	509,668.00	509,668.00	2.67	191,125.50	509,668.00	2.67	191,125.50
7	Beta Glass Company Nig. Plc	20,018,699.00	22,518,699.00	2.28	9,872,597.50	22,518,699.00	2.28	9,872,597.50
8	Dunlop Nigeria plc	22,500.00	22,500.00	2.00	11,250.00	22,500.00	2.00	11,250.00
9	First Bank of Nigeria plc	6,589,396.00	7,089,396.00	0.40	17,817,730.00	7,089,396.00	0.40	17,817,730.00
10	Flour Mills plc	218,611.00	441,853.00	4.30	102,704.00	441,853.00	4.30	102,704.00
11	Guinness Nigeria plc		2,467,228.00	1.13	2,187,812.50	2,467,228.00	1.13	2,187,812.50
12	B.O.C. Gases plc		765.00	765.00	-	765.00	765.00	-
13	IMB International Bank plc		112,233.00	0.33	336,216.50	112,233.00	0.33	336,216.50
14	Unilever Nigeria plc		897,300.00	5.54	162,048.00	897,300.00	5.54	162,048.00
15	Mobil oil Nig. Plc	19,873.00	122,885.00	3.12	39,323.50	122,885.00	3.12	39,323.50
16	Nigerian Breweries plc		2,022,538.00	11.31	178,871.00	2,022,538.00	11.31	178,871.00
17	Nigerian Bottling Co plc		1,618,118.00	2.67	606,794.50	1,618,118.00	2.67	606,794.50
18	Nestle Foods plc		98,344.00	2.16	45,623.50	98,344.00	2.16	45,623.50
19	Unity Bank Plc (New Nig Bank)		165,000,000.00	0.28	595,088,610.00	165,000,000.00	0.28	595,088,610.00
20	Niger Insurance CO plc	840,000.00	840,000.00	3.43	245,000.00	840,000.00	3.43	245,000.00
21	The Okomu Oil Palm Plc	1,483,493.00	3,907,384.00	1.38	2,828,692.00	3,907,384.00	1.38	2,828,692.00
22	R. T Briscoe Nigeria Plc		329,061.00	3.60	91,406.00	329,061.00	3.60	91,406.00
23	Savannah Bank of Nig. Plc		150,000.00	2.00	75,000.00	150,000.00	2.00	75,000.00
24	Chevron (Taxaco Nigeria plc)		63,239.00	2.40	26,391.50	63,239.00	2.40	26,391.50
25	TotalFinaElf Nig.Plc		82,705.00	0.02	4,135,250.00	82,705.00	0.02	4,135,250.00
26	Union Bank of Nigeria plc		4,533,176.00	0.27	17,060,217.40	4,533,176.00	0.27	17,060,217.40
27	Oando (Unipetrol Nigeria plc)		54,166.00	3.05	17,752.50	54,166.00	3.05	17,752.50
28	West African Portland Cement plc	262,748.00	1,438,099.00	3.33	432,274.50	1,438,099.00	3.33	432,274.50
29	D.N. Meyer Plc		230.00	2.00	115.00	230.00	2.00	115.00
30	Royal Exchange Plc		50,954.00	2.00	25,477.00	50,954.00	2.00	25,477.00
31	K. Chellarams		484,022.00	2.00	242,011.00	484,022.00	2.00	242,011.00
32	Oceanic Bank Plc		537,012,803.00	2.00	268,506,402.00	537,012,803.00	2.00	268,506,402.00
33	UBA (STB)	19,156,409.00	34,840,618.00	0.25	137,015,200.00	34,840,618.00	0.25	137,015,200.00
34	Standard Trust Assurance (STACO)	73,333,332.00	73,333,332.00	1.47	49,999,995.00	73,333,332.00	1.47	49,999,995.00
35	Japaul Oil & Maritime		6,408,213.00	0.26	24,894,888.29	6,408,213.00	0.26	24,894,888.29

36	First Inland Bank		112,283.00	2.00	56,141.05	112,283.00	2.00	56,141.05	2.00	56,141.05
37	Zenith bank Plc	275,000.00		1.00	275,000.00		1.00	275,000.00	1.00	275,000.00
38	Access Bank Plc	1,300,000.00		1.00	1,300,000.00		1.00	1,300,000.00	1.00	1,300,000.00
39	Transcorp	5,008,697.00		1.00	5,008,697.00		1.00	5,008,697.00	1.00	5,008,697.00
40	HTF2	33,206,157.00		1.00	33,206,157.00		1.00	33,206,157.00	1.00	33,206,157.00

1,183,504,650.74

1,183,504,650.74

TOTAL QUOTED

UNQUOTED COMPANIES										
1	Bendel steel		70,000,000.00	1.00	70,000,000.00	70,000,000.00	1.00	70,000,000.00	1.00	70,000,000.00
2	Bendel Glass Coy.		315,000.00	2.01	157,000.00	315,000.00	2.01	157,000.00	2.01	157,000.00
3	Delta Trust Mortgage Finance		1,000,000,000.00	1.00	1,000,000,000.00	1,000,000,000.00	1.00	1,000,000,000.00	1.00	1,000,000,000.00
4	Delta Electric Power Ltd		100,000,000.00	1.00	100,000,000.00	100,000,000.00	1.00	100,000,000.00	1.00	100,000,000.00
5	Delta State Investment Trust Co. Plc		50,000,000.00	1.00	50,000,000.00	50,000,000.00	1.00	50,000,000.00	1.00	50,000,000.00
6	UIDC Plc		90,420,000.00	1.00	90,420,000.00	90,420,000.00	1.00	90,420,000.00	1.00	90,420,000.00
7	UIDC Securities Plc		100,000,000.00	1.00	100,000,000.00	100,000,000.00	1.00	100,000,000.00	1.00	100,000,000.00
8	Delta Transport Service LTD			-	288,000,000.00		-	288,000,000.00	-	288,000,000.00
9	Grand Hotels LD		20,000,000.00	1.00	20,000,000.00	20,000,000.00	1.00	20,000,000.00	1.00	20,000,000.00
10	Mother cat. overseas Ltd		205,000.00	0.001	205,000.00	205,000.00	0.001	205,000.00	0.001	205,000,000.00
11	Niger construction coy Ltd		5,125,000.00	2.50	2,050,000.00	5,125,000.00	2.50	2,050,000.00	2.50	2,050,000.00
12	Nigeria National Fish Coy, Ltd		630,000.00	1.00	630,000.00	630,000.00	1.00	630,000.00	1.00	630,000.00
13	Oil Palm Coy Ltd Ajagbodudu		500,000.00	1.00	500,000.00	500,000.00	1.00	500,000.00	1.00	500,000.00
14	Pamol (Nig) Ltd		333,000,000.00	2.22	150,000,000.00	333,000,000.00	2.22	150,000,000.00	2.22	150,000,000.00
15	Petrochi & Coy Ltd		1,163,800.00	1.48	784,800.00	1,163,800.00	1.48	784,800.00	1.48	784,800.00
16	Urban Devt bank Ltd		5,161,290.00	1.00	5,161,290.00	5,161,290.00	1.00	5,161,290.00	1.00	5,161,290.00
17	Utamba Unor Rubber Estate Ltd		17,215,625.00	1.00	17,215,625.00	17,215,625.00	1.00	17,215,625.00	1.00	17,215,625.00
18	Mid Western Oil & Gas Ltd		10,000,000.00	0.20	50,000,000.00	10,000,000.00	0.20	50,000,000.00	0.20	50,000,000.00
19	African Timber & Plywood		909,000,000.00	1.00	909,000,000.00	909,000,000.00	1.00	909,000,000.00	1.00	909,000,000.00
20	HANS GREMLIN		32,579,395.00	0.21	150,000,000.00	32,579,395.00	0.21	150,000,000.00	0.21	150,000,000.00
21	84 SHOPS AT ABUJA			-	30,000,000.00		-	30,000,000.00	-	30,000,000.00
22	Cassava Processing Industry			-	200,000,000.00		-	200,000,000.00	-	200,000,000.00
23	OAN Port Services (10% Stake) 2006			-	45,000,000.00		-	45,000,000.00	-	45,000,000.00
24	Resort Int'l Ltd (Participation in ND Resort)			-	750,000,000.00		-	750,000,000.00	-	750,000,000.00
25	South Beach Co Ltd		85,714,285.00	0.57	150,000,000.00	85,714,285.00	0.57	150,000,000.00	0.57	150,000,000.00
26	OFN-Delta Farms Ltd		50,000,000.00	0.06	778,600,000.00	50,000,000.00	0.06	778,600,000.00	0.06	778,600,000.00
27	Warri Industrial Park Ltd		800,000.00	0.00	650,000,000.00	800,000.00	0.00	650,000,000.00	0.00	650,000,000.00
28	CBN ASABA STAFF AND PUBLIC HOUSING PROJECT @UGBOLO		699,999.00	-	128,000,000.00	699,999.00	-	128,000,000.00	-	128,000,000.00
29	DTSG INVESTMENT IN TRANSCORP UGHELLI POWER LTD (PLACEEMNT OFFER)				1,384,425,000.00			1,384,425,000.00		1,384,425,000.00

30	EURAFIC POWER LTD (SAPELE POWER DP/C (INVESTMENT CONFIRMATION & PAYMENT) 5% SHARES (\$15,000,000))						2,400,000,000.00			2,400,000,000.00
31	MINISTRY OF FINANCE INCORPORATION, DELTA INVESTMENT IN BENIN ELECTRICITY DISTRICT COMPANY PLC						785,344,582.50			785,344,582.50
32	CASSAVA STARCH MILL AT UZERE IN ISOKO						3,000,000.00			3,000,000.00
33	RECAPITALIZATION FOR DELTA TRUST MORTGAGE FINANCE LTD						2,500,000,000.00			2,500,000,000.00
34	5% SHORELINE OIL			20,000,000.00	0.02		1,320,000,000.00	20,000,000.00	0.02	1,320,000,000.00
35	UZERE CASSAVA MILL						156,900,000.00			156,900,000.00
36	ADDITION IN YEAR 2017 (Audited)						326,130,534.18			326,130,534.18
37	ADDITION-WARRI INDUSTRIAL PARK					ADDITION 2019	41,144,301.93			41,144,301.92
38	DELTA GLASS CO. LTD			315,000.00	1.00	ADDITION 2020	315,000.00	315,000.00	1.00	315,000.00
39	THE INFRASTRUCTURE BANK LTD			5,116,190.00	0.99	ADDITION 2020	5,161,290.00	5,116,190.00	0.99	5,161,290.00
40	VIGEO POWER LTD (BEDC)			1,250,000.00	0.00	ADDITION 2020	788,899,500.00	1,250,000.00	0.00	788,899,500.00
41	DELTA MALL DEV. COY LTD			1,000,000.00		ADDITION 2020	-	1,000,000.00		-
42	ASABA MALL DEV. COY LTD			500,000.00		ADDITION 2020	-	500,000.00		-
	TOTAL UNQUOTED						15,651,838,923.61			15,651,838,923.60
	GRAND TOTAL						16,835,343,574.35			16,835,343,574.34

	ACTUAL 2021	ACTUAL 2020	TOTAL COLLECTION TO DATE
Amount earned for 2018 performance		1,620,000,000.00	1,620,000,000.00
Amount earned for 2019 performance		3,344,000,000.00	3,344,000,000.00
Amount earned for 2020 performance		2,850,000,000.00	2,850,000,000.00
Amount earned for 2021 performance	3,441,320,000.00	-	3,441,320,000.00
TOTAL	3,441,320,000.00	7,814,000,000.00	11,255,320,000.00

ENWA J.E
PS/ACCOUNTANT GENERAL
22nd June, 2022

GOVERNMENT OF DELTA STATE
Supplementary Note to the 2021 Audited financial statements
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

1	2021			2020		
	A	B		A	B	
MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
JANUARY	1,506,938,434.53	1,066,018,257.43	2,572,956,691.96	2,272,155,242.75	1,413,217,623.33	3,685,372,866.08
FEBRUARY	1,363,852,757.70	1,420,910,692.20	2,784,763,449.90	1,891,833,183.97	1,413,217,623.32	3,305,050,807.29
MARCH	1,346,729,089.17	1,018,480,839.66	2,365,209,928.83	1,501,096,335.81	1,417,672,358.12	2,918,768,693.93
APRIL	1,431,142,878.70	1,018,480,839.66	2,449,623,718.36	1,539,904,591.68	1,417,672,358.12	2,957,576,949.80
MAY	1,723,344,918.23	1,018,480,839.66	2,741,825,757.89	888,810,042.47	1,417,672,358.13	2,306,482,400.60
JUNE	1,301,317,535.38	1,018,480,839.66	2,319,798,375.04	1,561,834,212.11	1,040,028,182.93	2,601,862,395.04
JULY	2,128,818,247.00	1,592,863,814.46	3,721,682,061.46	1,693,086,325.90	1,040,028,182.93	2,733,114,508.83
AUGUST	2,358,505,516.66	1,592,863,814.44	3,951,369,331.10	2,418,915,492.83	1,040,028,182.92	3,458,943,675.75
SEPTEMBER	1,500,468,271.73	1,624,071,956.79	3,124,530,228.52	2,467,729,590.69	953,991,457.83	3,421,721,048.52
OCTOBER	2,012,974,235.40	1,634,507,787.54	3,647,482,022.94	1,234,331,899.82	953,991,457.83	2,188,323,357.65
NOVEMBER	761,928,961.89	1,624,071,946.78	2,386,000,908.67	1,303,117,632.03	953,991,457.82	2,257,109,089.85
DECEMBER	1,413,951,943.57	1,650,149,510.35	3,064,101,453.92	1,516,822,731.97	1,065,241,457.81	2,582,064,189.78
TOTAL	18,849,962,789.96	16,279,381,138.63	35,129,343,928.59	20,289,637,282.03	14,126,752,701.09	34,416,389,983.12

SHARE OF STATUTORY ALLOCATION	C		E		TOTAL	
	Statutory Allocation	Share of Excess Crude oil A/c(Mineral Revenue)	Value Added Tax Allocation	2021	2020	
JANUARY	2,572,956,691.96	10,116,542,265.94	2,075,637,346.62	14,765,136,304.52	96,727,583,825.86	
FEBRUARY	2,784,763,449.90	20,698,443,162.99	1,762,635,769.93	25,245,842,382.82	33,333,180,311.79	
MARCH	2,365,209,928.83	13,832,262,670.71	1,957,597,643.70	18,155,070,243.24	36,655,637,419.91	
APRIL	2,449,623,718.36	13,164,576,198.67	2,035,522,377.64	17,649,722,294.67	40,109,917,112.82	
MAY	2,741,825,757.89	22,337,134,357.02	2,360,775,711.50	27,439,735,826.41	29,281,076,438.00	
JUNE	2,319,798,375.04	9,356,315,823.61	2,283,599,611.77	13,959,713,810.42	28,070,365,626.50	

GOVERNMENT OF DELTA STATE

Supplementary Note to the 2021 Audited financial statements

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
	3,721,682,061.46	3,951,369,331.10	3,124,530,228.52	3,647,482,022.94	2,386,000,908.67	3,064,101,453.92	35,129,343,928.59
	26,220,693,586.86	16,036,804,375.93	10,298,593,218.75	17,619,086,117.14	19,350,005,316.12	15,121,373,966.03	194,151,831,059.77
	1,940,757,539.78	1,834,153,588.02	2,105,037,668.47	1,979,344,482.27	1,873,773,738.06	2,238,238,883.16	24,447,074,360.92
	31,883,133,188.10	21,822,327,295.05	15,528,161,115.74	23,245,912,622.35	23,609,779,962.85	20,423,714,303.11	253,728,249,349.28
	23,870,719,753.53	32,512,909,429.21	26,228,452,717.98	32,631,223,747.97	28,215,430,769.43	27,007,738,675.56	374,644,235,828.56

	2021			2020	
	ACTUAL	FINAL BUDGET 2021	VARIANCE	ACTUAL	ACTUAL
2					
TAX REVENUE					
12010101 Personal Taxes (PAYE)	70,727,085,605.72	64,859,286,171.05	5,867,799,434.67	51,874,212,390.07	51,874,212,390.07
12010102 Personal Income Tax (Self Employed Persons)	525,686,281.37	526,900,000.00	- 1,213,718.63	446,789,613.76	446,789,613.76
12010103 D/S Internal Revenue Card Project (DSIR Crd)	-	-	-	450,661.08	450,661.08
12010104 Tax Audit and Investigation (Personal Income Taxes & Others)	1,006,399,777.79	1,006,500,000.00	- 100,222.21	334,099,509.58	334,099,509.58
12010106 Penalty For Offences & Interest	4,161,000.00	4,170,000.00	- 9,000.00	13,446,169.66	13,446,169.66
12010107 Identifiable Group Tax (IGT)	-	-	-	-	-
12010201 Sales Tax (Arrears)	328,520.04	400,000.00	- 71,479.96	441,111,334.07	441,111,334.07
12010203 Property Tax	-	-	-	115,000.00	115,000.00
12010204 Reimbursement of Tax on Dividends	-	-	-	-	-
12010206 Capital Gain Taxes	48,469,178.83	48,500,000.00	- 30,821.17	4,952,941.88	4,952,941.88
12010210 Withholding Tax Consultancy	4,964,684,128.98	5,000,000,000.00	- 35,315,871.02	4,781,971,223.14	4,781,971,223.14
12010215 Cattle tax	12,782,380.22	12,790,000.00	- 7,619.78	591,409.92	591,409.92
12010216 Pools Betting tax	10,686,680.00	10,700,000.00	- 13,320.00	6,420,120.00	6,420,120.00
Total	72,263,661,184.92	66,397,256,171.05	5,866,405,013.87	53,110,224,678.22	53,110,224,678.22

	2021			2020	
	ACTUAL	FINAL BUDGET 2021	VARIANCE	ACTUAL	ACTUAL
2					
SUMMARY OF NON TAX REVENUE:					
12020100 LICENCES (12020100)	1,419,488,121.92	1,419,572,600.00	- 84,478.08	298,034,856.49	298,034,856.49
12020400 FEES (12020400)	2,661,391,425.85	2,661,236,200.00	155,225.85	2,338,957,003.21	2,338,957,003.21
12020500 FINES- GENERAL (12020500)	40,557,791.38	40,568,500.00	- 10,708.62	42,767,615.94	42,767,615.94
12020600 SALES (12020600)	10,311,500.00	10,356,000.00	- 44,500.00	7,005,575.00	7,005,575.00
12020700 EARNINGS: 12020700	1,041,772,933.88	1,041,776,900.00	- 3,966.12	30,582,530.42	30,582,530.42
12020800 RENT ON GOVT BUILDINGS: 12020800	1,153,000.00	1,155,500.00	- 2,500.00	238,000.00	238,000.00
12020900 RENT ON LAND & OTHERS: 12020900	5,814,000.00	5,817,000.00	- 3,000.00	8,510,000.00	8,510,000.00
12021000 REPAYMENTS :12021000	356,300.00	358,000.00	- 1,700.00	3,418,960.21	3,418,960.21
12021300 REIMBURSEMENT:12021300	378,244.03	382,800.00	- 4,555.97	16,187,805.42	16,187,805.42
TOTAL	5,181,223,317.06	5,181,223,500.00	182.94	2,745,702,346.69	2,745,702,346.69

GOVERNMENT OF DELTA STATE

Supplementary Note to the 2021 Audited financial statements

ADMIN CODE	DETAILS OF NON TAX REVENUE BY MDAs:	2021		VARIANCE	2020	
		ACTUAL	FINAL BUDGET 2021		ACTUAL	ACTUAL
	LICENCES (12020100)					
12020101	Radio/Television Station Licenses	500,000.00	550,000.00	- 50,000.00	-	-
12020103	Registration of Voluntary Organizations	3,270,000.00	3,270,500.00	- 500.00	500.00	2,644,000.00
12020104	Inland Water Ways Licenses	1,800,200.00	1,850,000.00	- 49,800.00	-	-
12020114	Bush Clearing/Tractor hiring service	-	-	-	-	-
12020115	Borehole Drilling Licenses	3,796,900.00	3,797,000.00	- 100.00	100.00	505,000.00
12020116	Pool Betting & Casino Licenses	2,200,000.00	2,100,000.00	100,000.00	100,000.00	520,000.00
12020117	CINEMATOGRAPHY LICENCES					
12020118	Drivers Licenses	262,985,576.72	262,985,900.00	- 323.28	323.28	125,954,736.66
12020119	Motor Vehicle Licenses	912,236,490.46	912,236,900.00	- 409.54	409.54	7,579,140.11
12020120	Patent Medicine & Drug Store Licenses	162,025.00	163,000.00	- 975.00	975.00	-
12020121	Private Schools Licenses	186,185,500.00	186,185,900.00	- 400.00	400.00	37,731,000.00
12020122	Health Facilities Licenses	16,825,000.00	16,825,000.00	- 1,000.00	1,000.00	8,175,500.00
12020123	Trade Permit	459,074.74	460,000.00	- 925.26	925.26	234,786.64
12020125	Games Licenses					3,040,000.00
12020127	Learners Permit					164,500.00
12020129	Motor Cycle Licenses	694,785.00	695,000.00	- 215.00	215.00	798,600.00
12020130	Veterinary Clinic Licence	524,800.00	525,000.00	- 200.00	200.00	-
12020131	Games And Sawmill Licenses	3,680,000.00	3,700,000.00	- 20,000.00	20,000.00	-
12020134	Pipeline License	6,900,500.00	6,900,900.00	- 400.00	400.00	-
12020135	Reg & Licence of Cold Stores	240,000.00	250,000.00	- 10,000.00	10,000.00	-
12020139	Accreditation of Consultants	200,000.00	201,000.00	- 1,000.00	1,000.00	110,000.00
12020140	Reg of Timber Contractor					7,027,000.00
12020141	Saw mill Operating License	1,341,000.00	1,342,000.00	- 1,000.00	1,000.00	984,000.00
12020143	Road/Street Usage/Closure Permit	435,000.00	440,000.00	- 5,000.00	5,000.00	-
12020144	Reg of NGOs	4,860,000.00	4,861,000.00	- 1,000.00	1,000.00	190,000.00
12020145	Road Worthiness	160,000.00	200,000.00	- 40,000.00	40,000.00	50,000.00
12020146	Registration of Cooperatives Fees					581,500.00
12020147	Reg of Patent Store/Chemist/Pharmacists					-
12020149	Day care /Nursery Reg fee					150,000.00
12020150	Hotel and Occupancy Reg Fee	6,451,270.00	6,451,500.00	- 230.00	230.00	1,637,000.00
12020151	Reg of Practitioners	3,580,000.00	3,581,000.00	- 1,000.00	1,000.00	466,500.00
12020153	Snookers Licenses	-	-	-	-	99,491,593.08

GOVERNMENT OF DELTA STATE

Supplementary Note to the 2021 Audited financial statements

	1,419,488,121.92	1,419,572,600.00	84,478.08	298,034,856.49
TOTAL				
FEES (12020400)	2021	2020		
	FINAL BUDGET 2021	ACTUAL	VARIANCE	ACTUAL
12020403 Effluent Discharge Fees	22,265,500.00	22,265,100.00	400.00	6,279,996.00
12020404 Fire Service Fees	13,415,500.00	13,415,215.00	285.00	3,797,500.00
12020405 Accommodation, food services & Tourism Estab				
12020406 Urban Water Board Fees				10,000.00
12020407 Waste Management Fees	7,818,300.00	7,818,120.00	180.00	1,625,000.00
12020410 Forest Assessment Fees	7,261,500.00	7,261,000.00	500.00	5,478,500.00
12020411 Toll Fees on movement of log/plant/timber/plywood/	226,050.00	226,050.00	450.00	445,000.00
12020412 Forest Out-turn Volumn rates	1,500,000.00	1,500,000.00	500.00	2,826,000.00
12020413 Forest Tarrif on Stumpage Rates	2,890,100.00	2,900,000.00	9,900.00	820,000.00
12020414 Ecological Tariff	39,393,000.00	39,393,500.00	500.00	1,510,000.00
12020415 Contractors Reg Fees	101,784,078.00	101,504,910.00	279,168.00	18,688,875.00
12020416 Meat Inspection Fee	41,515,545.00	41,515,900.00	355.00	14,631,500.00
12020418 Produce Inspection Fee	475,000.00	475,000.00	5,000.00	6,571,857.51
12020419 Veterinary Inspection Fee	3,705,000.00	3,706,000.00	1,000.00	1,153,879.44
12020421 Govt Hospital Service Fee	12,845,843.83	12,845,900.00	56.17	15,000.00
12020422 Passenger Carriage Fee	30,825,677.00	30,825,900.00	223.00	
12020423 Application fees for legal documents	9,131,000.00	9,131,500.00	500.00	3,551,590.00
12020424 Search Fee Lands, Survey and Urban Dev	10,454,304.32	10,454,900.00	595.68	5,876,951.19
12020425 Tender Fees	294,854,500.00	294,854,900.00	400.00	197,279,000.00
12020426 School Fees	515,250.00	515,900.00	650.00	571,577.50
12020427 Business Premises Fees	63,998,500.00	63,998,900.00	400.00	35,492,840.24
12020429 Audit Fees	10,767,446.52	10,767,900.00	453.48	7,193,630.00
12020430 Court Fees	416,158,452.12	416,158,900.00	447.88	312,858,553.37
12020431 Exams Fees	5,019,127.96	5,019,500.00	372.04	940,200.00
12020432 Deeds (Lands Instr and Reg. Land Fees)				272,131.00
12020433 C of O Processing	1,285,466,573.89	1,285,470,000.00	3,426.11	448,596,000.18
12020434 Recertification of Co-operative Societies	10,000.00	10,000.00		40,100.00
12020436 Consent				
12020437 Reg of Lease/Sub Lease	2,703,170.00	2,800,000.00	96,830.00	270,000.00
12020440 Stamp Duties & Penalties	229,465,470.67	229,465,900.00	429.33	120,892,841.89
12020441 Consultancy Service Fee				
12020442 Road Reinstatement Fees	46,927,901.54	46,927,990.00	88.46	

GOVERNMENT OF DELTA STATE

Supplementary Note to the 2021 Audited financial statements

12020918	Rent of Chairs	55,500.00	55,500.00	-	500.00	65,000.00
12020921	Hiring of Information Equipment	450,000.00	452,000.00	-	2,000.00	65,000.00
12020924	Hire of Govt vehicle/Bus				-	
	TOTAL	5,814,000.00	5,817,000.00	-	3,000.00	8,510,000.00
	REPAYMENTS :12021000	ACTUAL	FINAL BUDGET 2021	VARIANCE		2020 ACTUAL
12021001	Motor vehicle Advances	300,000.00	300,500.00	-	500.00	3,414,436.21
12021002	Loan and Advances Repayments				-	4,524.00
12021003	Motor Vehicle Advances	6,300.00	6,500.00	-	200.00	
12021006	Motor vehicle Refurbishing Loan	50,000.00	51,000.00	-	1,000.00	
12021008	Loan Repayment CAC (=N= Billion)					
	TOTAL	356,300.00	358,000.00	-	1,700.00	3,418,960.21
	REIMBURSEMENT:12021300	ACTUAL	FINAL BUDGET 2021	VARIANCE		2020 ACTUAL
12021301	Refunds from Fed Government	378,244.03	382,800.00	-	4,555.97	1,962,000.00
12021304	Reimburs: Officers seconded to Non-Govt. Dept				-	14,220,805.42
12021305	Federal pensions Gratuity				-	5,000.00
	TOTAL	378,244.03	382,800.00	-	4,555.97	16,187,805.42
	GRAND TOTAL FOR NON-TAX REVENUE	5,181,223,317.06	5,181,223,500.00	-	182.94	2,745,702,346.69
	MISCELLANEOUS:12021400	ACTUAL	FINAL BUDGET 2021	VARIANCE		2020 ACTUAL
12021402	Overpayment refunded (including Paris and EGN Refund)				-	906,059,417.54
12021403	Voluntary Contri by Indivi & Organ to revamp the ec	284,383,789.44	284,383,900.00	-	110.56	94,910,974.21
12021404	Sundries (Deposit recovered)	194,921,124.54	194,921,500.00	-	375.46	
12021409	Recovery of Public Funds					

GOVERNMENT OF DELTA STATE

Supplementary Note to the 2021 Audited financial statements

12021417	Formal Sector contribution (Organised Private Sect)		145,556,125.95	-	145,556,125.95	
	undaimed salaries	751,471,397.60	751,471,500.00	-	102.40	
	Higher education internally generated revenue	6,943,803,333.84	6,943,803,900.00	-	566.16	
	Hospital Management Board internally generated revenue	745,756,176.16	745,756,500.00	-	323.84	
	TOTAL	8,920,335,821.58	9,065,893,425.95		145,557,604.37	1,000,970,391.75
	INVESTMENT INCOME		2021			2020
		ACTUAL	FINAL BUDGET 2021	VARIANCE		ACTUAL
12021102	INVESTMENT INCOME (DIVIDEND):12021100					
	Dividend received	169,209,316.36	169,209,316.36	-	-	85,538,687.05
12021103	Other Investment Income	57,740.99	57,740.99	-	-	
	GRAND TOTAL	169,267,057.35	169,267,057.35			85,538,687.05
5.0	INTEREST EARNED: 12021200		2021			2020
		ACTUAL	FINAL BUDGET 2021	VARIANCE		ACTUAL
12021210	Bank Interest (Interest Income)	8,585,000.00	8,585,000.00	-	-	14,598,887.98
	TOTAL	8,585,000.00	8,585,000.00			14,598,887.98

DELTA STATE GOVERNMENT
CAPITAL/ASSET ACQUISITION BY FUNCTIONS OF GOVERNMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2021

STATISTICAL REPORTS 2021

FUNCTIONS OF GOVERNMENT	FUNCTION CODE	2021 APPROVED BUDGET	2021 FINAL BUDGET	ACTUAL 2021	% PERFORMAN CE	BALANCE	ACTUAL 2020
GENERAL PUBLIC SERVICE:	701						
010100000: Government House & Protocol (GHP)	70111	3,181,461,651.50	3,181,461,651.50	2,353,267,960.82	73.97	828,193,690.68	3,356,448,641.58
0101010501: Office of the Chief Economic Adviser	70111	20,000,000.00	20,000,000.00	-	-	20,000,000.00	-
0101010526: Office of the Senior Policy Adviser	70111	20,000,000.00	20,000,000.00	-	-	20,000,000.00	-
010200000: OFFICE OF THE DEPUTY GOVERNOR	70111	225,759,054.00	225,759,054.00	62,210,882.00	27.56	163,548,172.00	81,227,055.72
010300000: DELTA STATE HOUSE OF ASSEMBLY	70111	616,737,004.00	616,737,004.00	63,497,059.02	10.30	553,239,944.98	172,589,856.97
010400000: Office of the SSG	70111	1,004,535,325.54	1,004,535,325.54	1,323,331,441.56	131.74	318,796,116.02	1,395,765,656.93
0212: Office of the Accountant General	70112	129,839,368.00	129,839,368.00	3,708,092,873.28	2,855.91	3,578,253,505.28	113,568,905.31
010500000: Head of Service	70131	45,443,779.00	45,443,779.00	937,000.00	2.06	44,506,779.00	10,000,000.00
010800000: Dir of Establishment & Pensions	70131	32,459,842.00	32,459,842.00	-	-	32,459,842.00	-
011100000: Bureau of Local Government Pension	70131	21,459,842.00	21,459,842.00	17,112,250.00	79.74	4,347,592.00	11,332,525.59
011500000: Delta State Pension Bureau	70131	27,959,842.00	27,959,842.00	999,750.00	3.58	26,960,092.00	31,903,260.10
011600000: Civil Service Commission	70131	64,919,685.00	64,919,685.00	36,713,292.49	56.55	28,206,392.51	26,680,606.25
011700000: Delta State House of Assembly Service Commission	70131	64,619,685.00	64,619,685.00	7,335,500.48	11.35	57,284,184.52	1,022,625.00
011800000: Local Government Service Commission	70131	32,459,842.00	32,459,842.00	2,500,000.50	7.70	29,959,841.50	2,857,143.00
011900000: Delta State Procurement Commission	70131	-	-	85,096,000.00	#DIV/0!	85,096,000.00	36,694,512.50
021100000: Ministry of Economic Planning	70132	878,929,761.00	878,929,761.00	230,198,064.94	26.19	648,731,696.06	1,031,135,013.52
0101010502: Office of the Senior Political Adviser to the Governor	70133	-	-	-	-	-	-
0101010519: Directorate of Sustainable Development Goals (SDG)	70133	20,000,000.00	20,000,000.00	9,176,000.00	45.88	10,824,000.00	7,749,184.00
NDDC BRACED COMMISSION	70133	30,000,000.00	30,000,000.00	1,700,000.00	5.67	28,300,000.00	4,936,980.00
0101010600: Office of the Chief Job Creation	70133	1,000,000,000.00	1,000,000,000.00	618,000,000.00	61.80	382,000,000.00	-
0101011200: Directorate Youth Mentoring and Monitoring	70133	114,919,684.63	114,919,684.63	-	-	114,919,684.63	-
0104011300: SERVICOM & Labour Relations	70133	20,000,000.00	20,000,000.00	-	-	20,000,000.00	-
010600000: Dir of Cabinet and Administration	70133	25,967,874.00	25,967,874.00	46,074,117.49	177.43	20,106,243.49	19,807,869.01
010700000: Dir of Political and Security Services	70133	25,000,000.00	25,000,000.00	-	-	25,000,000.00	921,812.50
011000000: Bureau for Special Duties	70133	571,000,000.00	571,000,000.00	74,857,572.81	13.11	496,142,427.19	28,712,899.90
011200000: Delta State Independent Electoral Commission	70133	28,959,842.00	28,959,842.00	3,966,375.00	13.70	24,993,467.00	4,480,435.00
011300000: Office of the Auditor General (State)	70133	240,250,000.00	240,250,000.00	25,000,000.00	10.41	215,250,000.00	2,000,000.00
011400000: Office of the Auditor General (LG)	70133	32,459,842.00	32,459,842.00	15,426,250.00	47.52	17,033,592.00	-
020700000: Dir. Of Science & Technology	70133	349,196,846.00	349,196,846.00	21,866,604.62	6.26	327,330,241.38	181,159,563.19
050300000: Directorate of Local Government Affairs	70133	151,379,500.00	151,379,500.00	2,607,125.00	1.72	148,772,375.00	6,323,000.00
SUBTOTAL		8,975,718,269.67	8,975,718,269.67	8,709,966,120.01	383.49	265,752,149.66	6,527,317,546.07
PUBLIC ORDER AND SAFETY:	703						
0110010300: Delta State Emergency Management Agency	70320	154,000,000.00	154,000,000.00	20,000,000.00	12.99	134,000,000.00	40,433,223.60
030100000: Ministry of Justice	70330	129,709,192.00	129,709,192.00	68,149,709.00	52.54	61,559,483.00	2,610,256.02
030200000: High Court of Justice	70330	746,737,004.00	746,737,004.00	494,167,786.28	66.18	252,569,217.72	485,010,854.79
030300000: Customary Court of Appeal	70330	180,000,000.00	180,000,000.00	25,500,000.00	14.17	154,500,000.00	-
030400000: Judiciary Service Commission	70330	38,000,811.00	38,000,811.00	17,625,750.00	46.38	20,375,061.00	61,603,519.31
SUBTOTAL		1,248,447,007.00	1,248,447,007.00	625,443,245.28	192.25	623,003,761.72	589,657,853.72
ECONOMIC AFFAIRS:	704						
0101010522: Asaba International Airport	70411	120,000,000.00	120,000,000.00	-	-	120,000,000.00	-
0102010900: Delta State Investment Development Agency	70411	40,000,000.00	40,000,000.00	-	-	40,000,000.00	-
020400000: Ministry of Trade & Investment	70411	5,900,000,000.00	5,900,000,000.00	6,828,982,015.53	115.75	928,982,015.53	1,395,208,368.69
0204010400: Delta State Micro, Small and Medium Enterprises Agency	70411	519,357,477.00	519,357,477.00	548,242,927.33	105.56	28,885,450.33	-

DELTA STATE GOVERNMENT
CAPITAL/ASSET ACQUISITION BY FUNCTIONS OF GOVERNMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2021

STATISTICAL REPORTS 2021

FUNCTIONS OF GOVERNMENT	FUNCTION CODE	2021 APPROVED BUDGET	2021 FINAL BUDGET	ACTUAL 2021	% PERFORMAN CE	BALANCE	ACTUAL 2020
0209000000: Ministry of Finance	70411	648,796,846.00	648,796,846.00	506,091,422.90	78.00	142,705,423.10	132,002,411.22
0210000000: Board of Internal Revenue	70411	670,973,681.00	670,973,681.00	44,408,250.20	6.62	626,565,430.80	57,537,255.25
0203000000: Ministry of Agriculture & Natural Resources	70421	47,462,663.00	47,462,663.00	30,893,365.32	65.09	16,569,297.68	726,947,300.00
0205000000: Ministry of Energy	70435	3,993,750,671.19	3,993,750,671.19	3,630,356,085.23	90.90	363,394,585.96	790,774,726.53
0205010400: Rural Development Agency	70435	203,000,000.00	203,000,000.00	221,657,142.78	109.19	18,657,142.78	50,671,364.65
0208000000: Ministry of Oil and Gas	70436	123,347,401.00	123,347,401.00	5,538,650.01	4.49	117,808,750.99	10,500,000.00
0104011000: Direct Labour Agency	70443	65,437,792.00	65,437,792.00		-	65,437,792.00	44,508,125.00
0213000000: Ministry of Works	70443	45,609,711,358.33	45,609,711,358.33	58,023,616,080.44	127.22	12,413,904,722.11	20,100,603,524.42
0402000000: Delta State Capital Territory Development Agency	70443	5,399,000,000.00	5,399,000,000.00	2,283,276,955.23	42.29	3,115,723,044.77	1,535,660,147.35
0403000000: Warri, Uvwie and Environs Development Agency	70443	3,595,000,000.00	3,595,000,000.00	2,845,696,046.81	79.16	749,303,953.19	316,613,568.73
0215000000: Ministry of Transport	70451	720,000,000.00	720,000,000.00	533,726,537.92	74.13	186,273,462.08	188,349,673.58
0215010800: Delta State Traffic Management Authority (DESTMA)	70451	197,700,000.00	197,700,000.00	90,013,370.00	45.53	107,686,630.00	83,745,135.80
0109000000: Ministry of Information	70460	504,598,423.00	504,598,423.00	29,281,163.79	5.80	475,317,259.21	32,925,901.50
0109010800: State Bureau for Orientation	70460	51,935,748.00	51,935,748.00		-	51,935,748.00	-
SUBTOTAL		68,999,072,060.52	68,999,072,060.52	75,621,780,013.49	949.73	6,622,707,952.97	25,466,047,502.72
ENVIRONMENTAL PROTECTION:	705						
0504010600: Delta State Waste Management Board	70510	200,000,000.00	200,000,000.00	149,390,499.60	74.70	50,609,500.40	85,418,423.55
0504010900: Delta State Environmental Protection Agency	70510	15,000,000.00	15,000,000.00	2,500,050.00	16.67	12,499,950.00	-
0504000000: Ministry of Environment	70540	905,000,000.00	905,000,000.00	369,868,675.69	40.87	535,131,324.31	424,764,836.90
SUBTOTAL		1,120,000,000.00	1,120,000,000.00	521,759,225.29	132.23	598,240,774.71	510,183,260.45
HOUSING AND COMMUNITY AMENITIES:	706						
0214000000: Ministry of Housing	70610	8,560,627,564.42	8,560,627,564.42	15,001,807,091.80	175.24	6,441,179,527.38	10,270,682,320.47
0201000000: Ministry of Lands & Urban Development	70620	674,536,216.00	674,536,216.00	687,140,739.55	101.87	12,604,523.55	371,787,113.00
0201010700: Urban and Regional Planning Board	70620	12,983,937.00	12,983,937.00		-	12,983,937.00	-
0216000000: Surveyor General	70620	104,500,000.00	104,500,000.00	91,069,191.08	87.15	13,430,808.92	26,500,000.00
0217000000: Ministry of Urban Renewal	70620	1,481,467,424.81	1,481,467,424.81	1,588,339,447.83	107.21	106,872,023.02	657,192,755.31
0206000000: Ministry of Water Resources	70630	1,461,196,846.00	1,461,196,846.00	731,368,867.48	50.05	729,827,978.52	539,370,455.24
0206010401: Urban Water Corporation	70630	250,000,000.00	250,000,000.00	19,979,909.39	7.99	230,020,090.61	30,947,218.62
Delta State Oil Producing Community Dev. Commission	70620	22,801,000,000.00	22,801,000,000.00	25,800,000,000.00	113.15	2,999,000,000.00	24,300,060,007.03
SUBTOTAL		35,346,311,988.23	35,346,311,988.23	43,919,705,247.13	642.67	8,573,393,258.90	36,196,539,869.67
HEALTH:	707						
0508010700: State Primary Health Care Development Agency	70721	194,759,054.00	194,759,054.00		-	194,759,054.00	12,943,889.28
0508000000: Ministry of Health	70731	3,015,181,078.00	3,015,181,078.00	3,669,620,125.43	121.70	654,439,047.43	2,088,356,855.76
0508010900: Delta State Agency for Control of HIV/AIDS (SACA)	70740	130,000,000.00	130,000,000.00		-	130,000,000.00	-
0510000000: Delta State Contributory Health Commission	70740	720,000,000.00	720,000,000.00	643,587,278.86	89.39	76,412,721.14	-
SUBTOTAL		4,059,940,132.00	4,059,940,132.00	4,313,207,404.29	211.09	253,267,272.29	2,101,300,725.04
RECREATION, CULTURE AND RELIGION:	708						
0501000000: Ministry of Youth Development	70810	269,196,846.00	269,196,846.00	325,889,714.70	121.06	56,692,868.70	76,437,663.85
0505000000: Delta State Sports Commission	70810	878,065,000.00	878,065,000.00	98,547,900.97	11.22	779,517,099.03	284,054,426.99

DELTA STATE GOVERNMENT
CAPITAL/ASSET ACQUISITION BY FUNCTIONS OF GOVERNMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2021

STATISTICAL REPORTS 2021

FUNCTIONS OF GOVERNMENT	FUNCTION CODE	2021 APPROVED BUDGET	2021 FINAL BUDGET	ACTUAL 2021	PERFORMAN CE %	BALANCE	ACTUAL 2020
0202000000: Directorate of Culture & Tourism	70820	1,003,500,000.00	1,003,500,000.00	1,067,109,655.76	106.34	63,609,655.76	4,197,720.83
0502000000: Directorate of Chieftaincy Affairs	70820	31,959,842.00	31,959,842.00	2,606,874.97	8.16	29,352,967.03	93,244,016.22
SUBTOTAL		2,182,721,688.00	2,182,721,688.00	1,494,154,146.40	246.78	688,567,541.60	457,933,827.89
EDUCATION:	709						
0506000000: Ministry of Basic and Secondary Education	70912	7,738,799,685.93	7,738,799,685.93	7,534,525,966.83	97.36	204,273,719.10	4,517,271,890.40
0506011200: State Universal Basic Education Board (SUBEB)	70912	5,000,000.00	5,000,000.00	115,139.21	2.30	4,884,860.79	-
0506011300: Post Primary Education Board (PPEB)	70921	32,000,000.00	32,000,000.00	-	-	32,000,000.00	-
0506011000: Agency for Adult & Non-Formal Education	70930	-	-	-	-	-	-
0511000000: Ministry of Technical Education	70930	3,181,064,546.00	3,181,064,546.00	3,887,334,469.86	122.20	706,269,923.86	1,107,335,057.39
0511010700: Technical & Vocational Education Board	70930	500,000,000.00	500,000,000.00	3,931,744.47	0.79	496,068,255.53	-
0507000000: Ministry of Higher Education	70941	4,458,393,693.00	4,458,393,693.00	7,030,312,598.42	157.69	2,571,918,905.42	890,895,766.17
SUBTOTAL		15,915,257,924.93	15,915,257,924.93	18,456,219,918.79	380.34	2,540,961,993.86	6,515,502,713.96
SOCIAL PROTECTION:	710						
0509000000: Ministry of Women Affairs and Social Development	71040	264,000,000.00	264,000,000.00	101,947,946.91	84.37	162,052,053.09	84,365,808.80
SUBTOTAL		264,000,000.00	264,000,000.00	101,947,946.91	84.37	162,052,053.09	84,365,808.80
GRAND TOTAL		138,111,469,070.35	138,111,469,070.35	153,764,183,267.59	3,222.95	15,652,714,197.24	78,448,849,108.32

STATISTICAL REPORTS 2021

DELTA STATE GOVERNMENT							
SUMMARY OF CAPITAL/ASSET ACQUISITION BY LOCATION							
FOR THE YEAR ENDED 31ST DECEMBER, 2021							
DELTA STATE CHART OF ACCOUNT	DESCRIPTION	2021 Approved Budget	2021 FINAL APPROVED BUDGET	ACTUAL 2021	% Performance	Balance	ACTUAL 2020
DELTA CENTRAL SENATORIAL ZONE:							
51010000	CENTRAL SENATORIAL ZONE:						928,483,191.22
51010100	ETHIOPE EAST	1,330,944,855.09	1,330,944,855.09	592,649,595.18	44.53	738,295,259.91	21,861,600.00
51010200	ETHIOPE WEST	901,921,791.90	901,921,791.90	718,309,624.35	79.64	183,612,167.55	906,630,490.35
51010300	OKPE	1,182,439,194.28	1,182,439,194.28	753,723,975.05	63.74	428,715,219.23	663,828,131.41
51010400	SAPALE	725,800,933.77	725,800,933.77	229,656,035.88	31.64	496,144,897.89	591,505,182.09
51010500	UDU	941,297,386.04	941,297,386.04	607,860,057.84	64.58	333,437,328.20	403,255,453.93
51010600	UGHELLI NORTH	832,026,944.66	832,026,944.66	393,626,641.58	47.31	438,400,303.08	1,225,776,834.35
51010700	UGHELLI SOUTH	2,263,047,159.06	2,263,047,159.06	1,442,597,474.78	63.75	820,449,684.28	897,191,290.01
51010800	UVWIE	2,835,366,510.21	2,835,366,510.21	1,750,947,953.76	61.75	1,084,418,556.45	1,376,213,275.22
	SUBTOTAL	11,012,844,775.00	11,012,844,775.00	6,489,371,358.42	58.93	4,523,473,416.58	7,014,745,448.58
DELTA NORTH SENATORIAL ZONE:							
51020000	NORTH SENATORIAL ZONE						
51020900	AMIOCHA NORTH	1,101,399,669.60	1,101,399,669.60	567,577,706.90	51.53	533,821,962.70	376,025,743.03

51021000	ANIOCHA SOUTH	1,635,034,485.47	1,635,034,485.47	5,062,863,232.77	309.65	-	3,427,828,747.30	213,671,683.06
51021100	IKA NORTH EAST	4,480,213,929.15	4,480,213,929.15	3,379,733,784.25	75.44		1,100,480,144.90	5,610,586,937.12
51021200	IKA SOUTH	6,702,092,287.60	6,702,092,287.60	7,271,302,538.33	108.49	-	569,210,250.73	2,200,892,875.42
51021300	NDOKWA EAST	1,175,942,943.48	1,175,942,943.48	369,976,734.07	31.46		805,966,209.41	1,949,748,648.52
51021400	NDOKWA WEST	466,875,810.16	466,875,810.16	79,706,965.93	17.07		387,168,844.23	1,840,184,062.35
51021500	OSHIMILI NORTH	894,137,738.24	894,137,738.24	810,859,979.68	90.69		83,277,758.56	2,761,620,142.66
51021600	OSHIMILI SOUTH	6,717,589,238.33	6,717,589,238.33	5,112,203,806.95	76.10		1,605,385,431.38	2,260,955,918.00
51021700	UKWUANI	2,257,276,026.80	2,257,276,026.80	1,257,598,698.97	55.71		999,677,327.83	311,990,577.66
	SUBTOTAL	25,430,562,128.83	25,430,562,128.83	23,911,823,447.85	94.03		1,518,738,680.98	17,525,676,587.82
DELTA SOUTH SENATORIAL ZONE:								
DELTA STATE			2021 FINAL APPROVED BUDGET	ACTUAL 2021	% Performance		Balance	ACTUAL 2020
CHART OF ACCOUNT	DESCRIPTION	2021 Approved Budget	2021 FINAL APPROVED BUDGET	ACTUAL 2021	% Performance		Balance	ACTUAL 2020
51030000	SOUTH SENATORIAL ZONE							
51031800	BOMADI	1,642,007,378.48	1,642,007,378.48	1,112,581,966.83	67.76		529,425,411.65	590,784,034.08
51031900	BURUTU	646,162,014.03	646,162,014.03	392,608,292.87	60.76		253,553,721.16	435,003,894.45
51032000	ISOKO NORTH	314,513,447.38	314,513,447.38	401,453,790.16	127.64		86,940,342.78	606,164,323.22
51032100	ISOKO SOUTH	2,205,708,260.39	2,205,708,260.39	1,191,513,864.41	54.02		1,014,194,395.98	450,345,341.29
51032200	PATANI	1,729,753,843.32	1,729,753,843.32	203,179,920.10	11.75		1,526,573,923.22	196,409,598.88
51032300	WARRI SOUTH WEST	670,868,369.62	670,868,369.62	539,760,829.74	80.46		131,107,539.88	1,218,458,652.24

51032400	WARRI NORTH	2,944,132,108.95	2,944,132,108.95	2,351,290,852.77	79.86	592,841,256.18	263,833,946.40
51032500	WARRI SOUTH	875,455,467.16	875,455,467.16	793,079,568.75	90.59	82,375,898.41	2,051,975,000.03
	SUBTOTAL	11,028,600,889.33	11,028,600,889.33	6,985,469,085.63		4,043,131,803.70	5,812,974,790.59
OTHER ZONE:							
DELTA STATE CHART OF ACCOUNT	DESCRIPTION	2021 Approved Budget	2021 FINAL APPROVED BUDGET	ACTUAL 2021	% Performance	Balance	ACTUAL 2020
51042600	STATE WIDE(INCLUDIN G DESOPADEC)	90,639,461,277.20	90,639,461,277.20	116,377,519,375.69	128.40	25,738,058,098.49	49,366,351,375.79
51042700	ABUJA					-	243,955,100.51
51042800	LAGOS					-	-
	SUBTOTAL	90,639,461,277.20	90,639,461,277.20	116,377,519,375.69		25,738,058,098.49	49,610,306,476.30
	GRAND TOTAL	138,111,469,070.35	138,111,469,070.35	153,764,183,267.59	152.95	(15,652,714,197.24)	79,963,703,303.29

		DELTA STATE GOVERNMENT					
		CAPITAL/ASSET ACQUISITION EXPENDITURE BY PROGRAMME					
		FOR THE YEAR ENDED 31ST DECEMBER, 2021					
Programme Code Summary	Programme Code Details	Programme Description	Approved 2021 Revised Budget	ACTUAL CAPEX 2021	BUDGET VARIANCE 2021	% OF PERFORMANCE	ACTUAL CAPEX 2020
01	00010000010100	Economic Empowerment Through Agriculture (General)	271,962,663.00	75,495,869.21	196,466,793.79	27.76	795,255,635.15
02	00020000010100	Societal Re-orientation (General)	1,729,500,000.00	4,549,200.00	1,724,950,800.00	0.26	143,270,249.50
03	00030000010100	Poverty Alleviation	3,954,349,494.00	3,660,273,519.68	294,075,974.32	92.56	1,081,027,602.03
04	00040000010100	Improvement to Human Health (General)	3,424,230,604.00	3,827,977,577.32	(403,746,973.32)	111.79	771,036,488.65
05	00050000010100	Enhancing Skills and Knowledge (General)	22,407,102,470.69	18,580,757,053.68	3,826,345,417.01	82.92	3,330,198,738.74
06	00060000010100	Housing and Urban Development (General)	3,035,613,771.87	754,004,596.14	2,281,609,175.73	24.84	26,061,795,958.27
07	00070000010100	Gender (General)	175,000,000.00	107,219,322.88	67,780,677.12	61.27	
08	00080000010100	Youth (General)	1,878,065,000.00	953,004,540.34	925,060,459.66	50.74	1,437,981,567.52
09	00090000010100	Environmental Improvement (General)	1,381,000,000.00	5,910,860,953.63	(4,529,860,953.63)	428.01	1,790,090,708.33
10	00100000010100	Water Resources and Rural Development	535,775,116.00	391,269,981.85	144,505,134.15	73.03	625,456,697.91
11	00110000010100	Information Communication and Technology (General)	943,244,198.00	386,302,262.54	556,941,935.46	40.95	279,872,373.21
12	00120000010100	Growing the Private Sector	816,990,000.00	3,757,426,522.70	(2,940,436,522.70)	459.91	
13	00130000010100	Reform of Government and Governance (General)			-	-	
14	00140000010100	Power (General)	5,002,750,671.19	4,453,278,539.55	549,472,131.64	89.02	1,082,225,850.66
15	00150000010100	Transportation (General)	69,976,708,018.40	90,284,640,927.86	(20,307,932,909.46)	129.02	27,549,523,225.47
16	00160000010100	Effective Rail Transport System	154,347,401.00		154,347,401.00	-	
17	00170000010100	Effective Inland Water Ways Transport System	18,088,985,330.20	440,800,230.29	17,648,185,099.91	2.44	
18	00180000010100	Effective Air Transport System	4,000,000,000.00		4,000,000,000.00	-	
19	00190000010100	Effective Seaports System	-	-	-	-	
20	00200000010100	Effective Shipping services System	-	-	-	-	
21	00210000010100	Oil and Gas Infrastructure (General)					169,380,548.72
22	00220000010100	General Administration (General)	335,844,332.00	20,176,322,169.92	(19,840,477,837.92)	6,007.64	14,839,430,804.13
Total			138,111,469,070.35	153,764,183,267.59	- 15,652,714,197.24	7,682.17	79,956,546,448.29

