

INTERIM STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31ST DECEMBER, 2019

	NOTE	2019	2018
Revenue		₦	₦
Share Statutory Revenue	1	51,514,289,360.03	47,891,745,486.00
Share of Value Added Tax	2	11,434,276,273.67	10,402,171,999.69
Tax Revenue	3	5,295,941,400.17	4,324,072,625.98
Non-Tax Revenue	4	2,238,384,111.92	1,784,982,977.92
Investment Income	5	17,035,049.60	19,933,962.90
Interest Earned	6	1,393,542,906.00	1,279,954,905.96
Other Revenues	7	1,482,088,550.38	4,621,156.36
Total Revenue (A)		73,375,557,651.77	65,707,483,114.81
Less Recurrent Expenditure			
Salaries and Wages	8	9,201,107,622.76	10,781,632,565.64
Statutory Officers Salaries	9	1,420,474,911.44	346,503,601.94
Social Benefits		1,315,775,430.27	2,934,024,492.13
Traveling and Transports	10	731,310,618.98	763,822,028.65
Utilities - General	11	46,583,293.40	117,126,564.74
Material and Supplies	12	158,397,357.27	154,613,619.14
Maintenance Services	13	929,201,038.76	873,007,045.93
Training and Capacity Building	14	3,675,513.64	6,000,500.00
Security and Safety Services	15	4,112,771,107.50	2,685,935,222.37
Consulting and Professional Services	16	217,257,000.00	254,975,400.00
Fuelling and Lubricants	17	381,795,710.03	442,990,967.28
Financial Charges	18	211,618.18	712,312.14
Public Debt Charges	19	1,868,468,600.43	1,994,905,401.07
Exchange Rate Loss			-
Depreciation/Amortization	20	9,676,423,030.12	8,988,941,271.66
Other Recurrent Expenses	21	6,922,694,632.03	7,746,039,453.79
Total Recurrent Expenditure (B)		36,986,147,484.80	38,091,230,446.48
Surplus for the year (A-B)		36,389,410,166.96	27,616,252,668.32



Engr. Prof. Ogbonnaya Chukwu

Hon. Commissioner of Finance & Eco. Dev.
Ebonyi State




Mrs. Ukwuta Ogonna Christiana, FCMA


Accountant General
Ebonyi State

INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER, 2019

DESCRIPTION	NOTE	2019 ₦	2018 ₦
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalent	24	25,354,565,922.07	14,675,081,456.92
Receivables	25	5,142,713,502.03	4,112,890,694.73
Prepayments			-
Short Term Loan	26	32,000,000.00	212,662,500.00
TOTAL CURRENT ASSETS (A)		30,529,279,424.10	19,000,634,651.65
NON CURRENT ASSETS			
Financial Assets	27	3,571,924,171.89	3,192,371,938.17
Property, Plants and Equipment	23	213,505,448,593.74	188,030,116,659.67
Biological Assets	47	43,140,480.00	49,981,600.00
Intangible Assets	28	63,171,726.56	13,432,968.75
TOTAL NON CURRENT ASSETS (B)		217,183,684,972.19	191,285,903,166.59
TOTAL ASSETS (C = A+B)		247,712,964,396.29	210,286,537,818.24
LIABILITIES			
CURRENT LIABILITIES			
Payables	29	249,945,756.66	1,742,769,879.70
Pension and Gratuity	30	-	343,232,254.99
Financial Liabilities	31	3,481,007,190.90	1,284,434,262.25
TOTAL CURRENT LIABILITIES (D)		3,730,952,947.55	3,370,436,396.94
NON CURRENT LIABILITIES			
Pension and Gratuity	32	2,727,485,718.48	2,758,284,086.12
Financial Liabilities	33	56,509,046,092.76	58,636,772,809.50
TOTAL NON CURRENT LIABILITIES (E)		59,236,531,811.24	61,395,056,895.62
TOTAL LIABILITIES (F = D+E)		62,967,484,758.80	64,765,493,292.56
NET ASSETS/EQUITY (G = C-F)	34	184,745,479,637.49	145,521,044,525.68


Engr. Prof. Ogonnaya Chukwu
Hon. Commissioner of Finance & Eco. Dev.
Ebonyi State


Mrs. Ukwuta Ogonna Christiana, FCMA
Accountant General
Ebonyi State

INTERIM STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST DECEMBER, 2019

	NOTE	2019	2018
		N	N
OPERATING ACTIVITIES			
RECEIPTS:			
Share of Statutory Revenue	35	51,357,912,450.04	47,319,329,181.77
Share of Value Added Tax	36	10,822,005,645.29	10,215,563,508.52
Tax Revenue		5,295,941,400.17	4,324,072,625.98
Non-Tax Revenue		2,238,384,111.92	1,784,982,977.92
Investment Income		17,035,049.60	19,933,962.90
Interest Earned	46	1,132,367,637.07	1,375,870,044.52
Other Revenues		1,482,088,550.38	1,000.00
Total Receipt for State (A)		72,345,734,844.47	65,039,753,301.61
PAYMENTS:			
Salaries and Wages	38	10,621,582,534.20	11,207,677,167.58
Social Benefits	42	1,659,007,685.26	2,109,767,644.32
Overhead Cost	39	7,237,718,569.11	7,911,826,717.92
Service Wide Vote	40	5,598,677,262.50	4,634,925,566.37
Programme Related Expences	41	1,165,016,535.18	869,248,902.00
Transfer to Other Govt Entities		78,630,523.00	30,752,200.00
Public Debt Charges	49	1,861,741,644.96	1,994,905,401.07
Total Payments (B)		28,222,374,754.21	26,764,198,198.19
NET CASH GENERATED FROM OPERATING ACTIVITIES (C = A-B)		44,123,360,090.26	38,275,555,103.42
INVESTING ACTIVITIES			
Short Term Loans	43	0.00	(212,662,500.00)
Civil Servants Agric Loan		(871,825,000.00)	(2,796,000,000.00)
Proceeds from Long Term Loan Recovery	48	289,782,362.18	12,822,950.00
Building		(7,081,166,992.79)	(2,436,906,245.87)
Infrastructure-Water		(514,803,442.53)	(800,104,247.77)
Infrastructure-Others		(6,234,816,625.06)	(2,659,797,209.33)
Plants and Machinery		(1,157,009,439.69)	(549,084,316.85)

INTERIM STATEMENT OF CASH FLOW

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Furniture and Fittings		(396,652,801.97)	(649,672,629.25)
Motor Vehicles		(1,481,111,000.00)	(1,277,459,005.00)
Office and Other Equipment		(126,200,358.60)	(867,791,872.35)
IT Equipment		(97,877,089.96)	(138,531,900.00)
Biological Assets	47	(3,944,000.00)	(38,276,400.00)
Intangible Assets	45	(70,796,000.00)	(10,000,000.00)
Under Construction Assets		(18,030,274,851.40)	(31,253,578,524.77)
NET CASH USED IN INVESTING ACTIVITIES (D)		(35,776,695,239.82)	(42,287,530,307.22)
FINANCING ACTIVITIES			
Proceeds from Budget Support			700,000,000.00
Proceeds from Internal Loan		5,000,000,000.00	-
Repayment of Internal Loans	44	(2,418,948,096.51)	(5,131,409,116.96)
Repayment of External Loans	44	(248,232,288.78)	(440,448,440.03)
NET CASH USED/GENERATED FROM FINANCING ACTIVITIES (E)		2,332,819,614.71	(4,871,857,556.99)
NET CASH FLOW IN ALL ACTIVITIES (F = C+D+E)		10,679,484,465.15	(10,273,344,354.76)
OPENING CASH AND CASH EQUIVALENT (G)		14,675,081,456.92	24,948,425,811.68
CLOSING CASH AND CASH EQUIVALENT (H = F+G)		25,354,565,922.07	14,675,081,456.92



Engr. Prof. Ogbonnaya Chukwu

Hon. Commissioner of Finance & Eco. Dev.

Ebonyi State



Mrs. Ukwuta Ogonna Christiana, FCNA

Accountant General

Ebonyi State

INTERIM STATEMENT OF CHANGES IN NET ASSETS/EQUITY

FOR THE YEAR ENDED 31ST DECEMBER, 2019

	Accumulated Surplus	Reserves	Total
	₦	₦	₦
Opening 1/1/2019	65,947,058,085.40	79,573,986,440.27	145,521,044,525.68
Surplus for the year	36,389,410,166.96	2,835,024,944.85	39,224,435,111.81
Closing 31/12/2019	102,336,468,252.37	82,409,011,385.12	184,745,479,637.49



Engr. Prof. Ogbonnaya Chukwu

Hon. Commissioner of Finance & Eco. Dev.
Ebonyi State



Mrs. Ukwuta Ogonna Christiana, FCNA

Accountant General
Ebonyi State

INTERIM STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT (PREPARED IN CASH BASIS)

FOR THE YEAR ENDED 31ST DECEMBER, 2019

	Actual	Final Budget	Supl. Budget	Original Budget	Variance
	2019	2019	2019	2019	2019
	<u>N</u>	<u>N</u>	<u>N</u>	<u>N</u>	<u>N</u>
Share of FAAC Allocation					
Statutory Allocations from Federation Acc	36,647,100,696.26	55,552,719,497.65		55,552,719,497.65	-18,905,618,801.39
VAT Allocation from Federation Accou	10,822,005,645.29	16,307,382,398.00		16,307,382,398.00	-5,485,376,752.71
Exchange Rate Gain	292,941,527.72	2,000,000,000.00		2,000,000,000.00	-1,707,058,472.28
Excess Crude	198,089,349.55	2,000,000,000.00		2,000,000,000.00	-1,801,910,650.45
Forex Equalization	268,256,553.94	-			268,256,553.94
Excess Bank Charges Refund	104,696,189.63	-			104,696,189.63
Paris Club Refund	5,708,050,001.65	500,000,000.00		500,000,000.00	5,208,050,001.65
Derivative	39,828,184.00	-			39,828,184.00
Federal Govt Recovery	11,062,854.95	-			11,062,854.95
Augmented Fund Distribution	109,688,362.89	2,000,000,000.00		2,000,000,000.00	-1,890,311,637.11
Federal Govt Reimbursement for Road	7,930,483,019.19	10,000,000,000.00		10,000,000,000.00	-2,069,516,980.81
Gross Allocation	47,715,710.26	-			47,715,710.26
NNPC Refund		2,000,000,000.00		2,000,000,000.00	-2,000,000,000.00
Grants from Federal Govt		6,600,000,000.00		6,600,000,000.00	-6,600,000,000.00
Save One Million Lives		300,000,000.00		300,000,000.00	-300,000,000.00
Police Reform Receipt		500,000,000.00		500,000,000.00	-500,000,000.00
Sub Total(A)	62,179,918,095.33	97,760,101,895.65	0.00	97,760,101,895.65	-35,580,183,800.32
Internally Genertaed Revenue					0.00
Taxes	5,295,941,400.17	3,000,000,000.00		3,000,000,000.00	2,295,941,400.17
Licences	238,401,030.00	100,000,000.00		100,000,000.00	138,401,030.00
Fines	115,537,812.84	200,000,000.00		200,000,000.00	-84,462,187.16
Fees	595,881,871.66	4,505,000,000.00		4,505,000,000.00	-3,909,118,128.34
Sales	642,418,041.53	4,100,000,000.00		4,100,000,000.00	-3,457,581,958.47
Earnings	594,380,807.10	500,000,000.00		500,000,000.00	94,380,807.10
Reimbursements	0.00	0.00		0.00	0.00
Rent	51,764,548.79	40,000,000.00		40,000,000.00	11,764,548.79
Interest Earned	1,188,683,597.65	3,500,000,000.00		3,500,000,000.00	-2,311,316,402.35

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT (PREPARED ON CASH BASIS)
FOR THE YEAR ENDED 31ST DECEMBER, 2019

Investment Income	17,035,049.60	53,000,000.00		53,000,000.00	-35,964,950.40
Other Revenues	1,828,186,873.14	2,002,000,000.00		2,002,000,000.00	-173,813,126.86
Sub Total(B)	10,568,231,032.48	18,000,000,000.00			-7,431,768,967.52
Budget Deficit Financing					0.00
AfDB and IDB Loans		50,000,000,000.00		50,000,000,000.00	-50,000,000,000.00
Internal Loans (UBA for Staff Salaries)		200,000,000.00		200,000,000.00	-200,000,000.00
CACS Loan	3,000,000,000.00				3,000,000,000.00
SMEs Fund	2,000,000,000.00				2,000,000,000.00
Sub Total(C)	5,000,000,000.00	50,200,000,000.00	0.00	9,145,000,000.00	-45,200,000,000.00
Total Revenue(A+B+C)=D	77,748,149,127.81	165,960,101,895.65	0.00	106,905,101,895.65	-88,211,952,767.84
Recurrent Expenditure by Nature of Cost					
Personnel Cost	10,621,582,534.20	17,394,301,195.94	1,288,097,093.52	16,106,204,102.42	6,772,718,661.74
Overhead Cost	2,468,432,150.26	10,439,211,973.00		10,439,211,973.00	7,970,779,822.74
Service Wide Vote	5,598,677,262.50	5,000,000,000.00		5,000,000,000.00	-598,677,262.50
Programme Related Expenses	1,165,016,535.18	2,000,000,000.00		2,000,000,000.00	834,983,464.82
Social Benefit	1,659,007,685.26	2,500,000,000.00		2,500,000,000.00	840,992,314.74
Overhead Subvention to Parastatals	78,630,523.00	2,000,000,000.00		2,000,000,000.00	1,921,369,477.00
Public Debt Services	4,528,922,030.25	400,000,000.00		400,000,000.00	-4,128,922,030.25
Sub Total(D)	26,120,268,720.65	39,733,513,168.94	1,288,097,093.52	38,445,416,075.42	13,613,244,448.29
Capital Expenditure by Sector					
Administrative	4,360,487,031.58	13,501,737,783.25	591,192,783.25	12,910,545,000	9,141,250,751.67
Economic	25,430,022,504.71	96,534,416,837.85	3,565,711,837.85	92,968,705,000	71,104,394,333.14
Law and Justice	105,032,606.79	2,096,869,405.68		456,920,000	1,991,836,798.89
Regional	64,606,080.00	581,160,000.00		581,160,000	516,553,920.00
Social	6,060,454,378.92	41,568,299,405.68	1,639,949,405.68	39,928,350,000	35,507,845,026.76
Sub Total(E)	36,020,602,602.00	152,642,534,026.78	5,796,854,026.78	146,845,680,000.00	116,621,931,424.78
Surplus/(Deficit) for the year (C-D+E)	15,607,277,805.15	(26,415,945,300.07)	(7,084,951,120.30)	(78,385,994,179.77)	42,023,223,105.22


Engr. Prof. Ogbonnaya Chukwu

Hon. Commissioner of Finance & Eco. Dev.
Ebonyi State


Mrs. Ukwuta Ogonna Christiana, FCNA

Accountant General
Ebonyi State

INTERIM SEGMENT REPORTING

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Description	ADMINISTRATIVE	ECONOMIC	LAW & JUSTICE	REGIONAL	SOCIAL	OTHERS	TOTAL
Revenue	₦	₦	₦	₦	₦	₦	₦
Taxes		4,494,493,509.57			801,447,890.60		5,295,941,400.17
Licences		238,401,030.00					238,401,030.00
Fines				115,537,812.84			115,537,812.84
Sales		642,418,041.53					642,418,041.53
Earnings	150,000,000.00	444,380,807.10					594,380,807.10
Rent		51,764,548.79					51,764,548.79
Fees	121,763,127.67	279,160,929.98	38,519,802.59	47,622,067.85	108,815,943.57		595,881,871.66
Reimbursement							0.00
Interest	70,159,893.49	1,100,698,021.76			222,684,990.75		1,393,542,906.00
investment Income		17,035,049.60					17,035,049.60
Other Revenues		107,838,550.38			1,374,250,000.00		1,482,088,550.38
Allocations						62,948,565,633.70	62,948,565,633.70
Total Revenue(A)	341,923,021.16	7,376,190,488.71	38,519,802.59	163,159,880.69	2,507,198,824.92	62,948,565,633.70	73,375,557,651.77
Expenses							0.00
Personnel Cost	1,866,356,305.53	1,434,493,924.49	740,435,957.31	38,719,583.70	6,541,576,763.17		10,621,582,534.20
Overhead Cost	823,510,104.44	65,897,546.82	296,470,577.00	4,420,050.00	1,278,133,872.00		2,468,432,150.26
Service wide Vote	5,598,677,262.50						5,598,677,262.50
Programme Related Exp.		605,145,000.00			559,871,535.18		1,165,016,535.18
Depreciation/Amortisation						9,676,423,030.12	9,676,423,030.12
Public Debt Charges						1,868,468,600.43	1,868,468,600.43
Other Recurrent Expenses	4,271,771,941.85						4,271,771,941.85
Social Benefit						1,315,775,430.27	1,315,775,430.27
Total Expenses(B)	12,560,315,614.32	2,105,536,471.31	1,036,906,534.31	43,139,633.70	8,379,582,170.35	12,860,667,060.81	36,986,147,484.80
Surplus/(Deficit) (A-B)	(12,218,392,593.16)	5,270,654,017.40	(998,386,731.72)	120,020,246.99	(5,872,383,345.43)	50,087,898,572.89	36,389,410,166.96


Engr. Prof. Ogbonnaya Chukwu

Hon. Commissioner of Finance & Eco. Dev.
Ebonyi State


Mrs. Ukwuta Ogonna Christiana, FCMA

Accountant General
Ebonyi State

INTERIM SCHEDULE OF PROPERTY, PLANTS AND EQUIPMENT ACQUIRED DURING THE YEAR 2019

S/N	MDAs	Building	Infrastructure - Water	Infrastructure - Others	Plants and Machinery	Furniture and Fittings	Motor Vehicles	Office and Other Equipment	Under Construction	IT Equipment	Total
		N	N	N	N	N	N	N	N	N	N
1	Office of the Governor	5,026,473.14		33,880,339.18		34,670,627.50		46,842,068.15		43,831,212.60	164,250,720.57
2	Office of the Deputy Governor					45,875,000.00					45,875,000.00
3	Min. of Agriculture	399,398,940.50			15,731,930.41						415,130,870.91
4	Min. of works & Transport		25,177,715.42	4,403,043,719.98	485,967,916.98				6,702,029,290.90		11,616,218,643.28
5	Min. of Lands			207,745,812.54					3,006,604,771.00		3,168,475,583.54
6	Min of Health	750,950,000.00							4,606,398,263.58		5,357,348,263.58
7	Ministry of Water Resourc		377,674,774.42		5,293,690.91			17,080,000.00	400,048,465.33		800,096,930.66
8	Judicial Service Commission	3,000,000.00	2,000,000.00			2,000,000.00				1,000,000.00	8,000,000.00
9	Min of Power	20,000,000.00		772,732,630.58	495,659,901.39				20,377,675.40		1,308,770,207.37
10	Accountant General	427,913,500.00		136,546,771.00				14,469,729.00	1,545,600,998.95		2,124,530,998.95
11	Ministry of Culture & Tourism	29,248,500.00									29,248,500.00
12	Min of Commerce	3,320,655,671.86		1,109,090.91					768,970,500.00		4,090,735,262.77
13	Min of Solid Minerals										
14	Judicial High Court	53,402,006.79				10,110,000.00					63,512,006.79
15	EBHA	22,181,818.18				60,000,000.00					82,181,818.18
16	Min. of Justice					3,520,000.00					3,520,000.00
17	EBROMA			233,200,597.83							233,200,597.83
18	Ministry of Youth & Sports	12,847,064.29							116,037,109.98		128,884,174.27
19	Secretary to State Govt					18,264,000.00	1,476,716,000.00				1,494,980,000.00
20	Ebonyi State Housing	87,450,000.00									87,450,000.00
21	Customary Court of Appeal	20,000,000.00	2,000,000.00			6,500,000.00	1,500,000.00				30,000,000.00
22	MIN SPECIAL PROJECTS			174,657,529.09							174,657,529.09
23	MIN OF PROJECT MONITORING		101,106,714.40	90,039,929.03			2,895,000.00				194,041,643.43
24	MIN EDUCATION	5,301,384.67									5,301,384.67
25	MIN INFORMATION							47,808,561.45		49,396,875.00	97,205,436.45
26	LIAISON OFFICE - LAGOS					1,342,000.00					1,342,000.00
27	GOVT PRINTING PRESS	20,000,000.00									20,000,000.00
28	CIVIL SERVICE COMMISSION									2,900,000.00	2,900,000.00
29	FADAMA	36,872,000.00									36,872,000.00
30	Ebonyi Investment & Property	233,796.36								749,002.36	982,798.72
31	Salt & Cements								35,729,696.37		35,729,696.37
32	Min of Infrastructure			103,569,693.10	154,356,000.00				671,647,820.84		929,573,513.94
33	Office of the Surveyor General								1,663,636.36		1,663,636.36
34	Min of Housing	1,861,915,031.50	6,844,238.29	13,684,431.82		214,371,174.47			155,166,622.69		2,251,981,498.77
35	Abakaliki Capital Territory			64,606,080.00							64,606,080.00
36	Min of Women Affairs	4,770,805.50									4,770,805.50
37	UBEB										
	TOTAL	7,081,166,992.79	514,803,442.53	6,234,816,625.06	1,157,009,439.69	396,652,801.97	1,481,111,000.00	126,200,358.60	18,030,274,851.40	97,877,089.96	35,074,037,602.00

Engr. Prof. Ogbonnaya Chukwu
Hon. Commissioner of Finance & Eco. Dev.

Mrs. Ukwuta Ogonna Christiana, FCNA
Accountant General

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

	NOTE	2019	2018
		N	N
Note 1 Statutory Allocation			
Statutory Allocation	1a	36,840,458,149.32	38,084,930,863.70
Exchange Rate Difference Gain	1b	294,053,661.99	908,082,375.90
Excess Crude Allocation	1c	159,996,672.21	462,434,683.38
Excess Bank Charges Refund	1e	104,696,189.63	73,900,663.76
Non Oil Revenue			-
Budget Support Allocation			700,000,000.00
Derivative		39,828,184.00	
Federal Govt Recovery		11,062,854.95	
Augmented Fund Distribution		109,688,362.89	
Federal Govt Reimbursement for Road		7,930,483,019.19	
Gross Allocation		47,715,710.26	
Paris Club Refund		5,708,050,001.65	7,662,396,899.26
Forex Equalization	1d	268,256,553.94	-
Total		51,514,289,360.03	47,891,745,486.00
Note 1a Statutory Allocation			
January		2,785,595,152.69	2,984,027,406.07
February		2,645,079,758.89	3,082,341,018.67
March		2,493,461,127.17	2,661,240,887.46
April		2,867,818,374.76	3,306,500,118.99
May		3,209,875,228.22	3,216,221,956.85
June		3,509,816,805.74	3,346,822,313.44
July		3,228,838,628.40	3,228,838,628.40
August		3,442,914,496.81	3,289,446,296.46
September		3,350,427,561.10	3,151,389,698.91
October		3,304,212,393.50	3,403,209,643.92
November		2,755,193,176.84	3,361,524,902.39

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

December		3,247,225,445.20	3,053,367,992.14
Total		36,840,458,149.32	38,084,930,863.70
Note 1b Exchange Rate Gain Alloc.			
January		9,353,618.33	
February		4,749,276.56	
March		3,623,854.38	342,921,576.78
April		4,410,243.00	
May		6,468,711.43	
June		5,812,788.90	
July		231,357,944.90	432,587,093.69
August		5,768,242.62	898,879.93
September		5,286,572.32	1,524,532.08
October		6,224,609.73	4,447,490.44
November		4,378,366.71	122,034,906.97
December		6,619,433.11	3,667,896.01
Total		294,053,661.99	908,082,375.90
Note 1c Excess Crude Alloc.			
January			36,458,113.61
February			39,929,765.66
March			40,482,425.31
April			41,474,077.60
May			43,051,242.41
June			44,406,746.59
July		65,813,017.74	45,423,371.75
August			46,714,552.22
September			45,187,302.10
October			

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

November		94,183,654.47	37,546,512.58
December			41,760,573.55
Total		159,996,672.21	462,434,683.38
Note 1d Forex Equalization			
March		71,766,046.73	
November		196,490,507.21	
Total		268,256,553.94	
Note 1e Excess Bank Charges Refund			
January		79,375,601.90	
Febrary		25,320,587.73	
Total		104,696,189.63	
Note 2 Value Added Tax Allocation			
January		960,898,283.96	885,642,578.96
February		898,402,809.97	828,382,956.38
March		877,461,127.17	795,340,480.89
April		884,143,020.58	798,945,696.73
May		988,675,568.27	856,959,531.40
June		955,884,521.96	788,450,386.01
July		763,416,921.61	763,416,921.61
August		825,786,961.30	1,102,899,188.75
September		857,756,282.86	727,914,598.28
October		968,915,194.89	995,823,647.45
November		874,557,294.80	892,288,355.31
December - Import VAT		1,073,504,280.49	
December - Non Import VAT		504,874,005.81	966,107,657.92
Total		11,434,276,273.67	10,402,171,999.69

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Note 3 Tax Revenue			
Taxes - Office of the Accountant-General		696,408,783.43	359,329,913.62
Taxes - Board of Internal Revenue		3,349,938,027.57	3,958,091,352.36
Taxes-Ministry of Finance and Economic Development		448,146,698.57	
Taxes - Ministry of Local Govt. Chieftiancy Affairs		381,930,269.48	
Taxes -Ebonyi State University		372,000,000.00	
Taxes -Ebonyi State College of Education		47,517,621.12	
Taxes - Ministry of Works and Transport			2,762,680.00
Taxes - Ebonyi State Independent Electoral Commission			3,888,680.00
Total Tax Revenue		5,295,941,400.17	4,324,072,625.98
Note 4 Non-Tax Revenue			
Licences - Board of Internal Revenue		238,246,030.00	160,886,335.00
Licences - Ministry of Works and Transport		155,000.00	1,273,000.00
Licences - Ministry of Agriculture and Natural Resources		-	10,000.00
Sub Total		238,401,030.00	162,169,335.00
Fines - Ministry of Works and Transport			-
Fines - Ebonyi State Road Maintanance Agency			214,500.00
Fines -Abakaliki Capital Territory Development Board		115,537,812.84	920,000.00
Fines - Customary Court of Appeal			6,100.00
Fines -Ebonyi State Ministry of Enviroment			513,000.00
Fines - Judiciary High Court			1,869,610.00
Sub Total		115,537,812.84	3,523,210.00
Fees -Cabinet office		226,000.00	715,000.00
Fees - Liason office Abuja		165,000.00	140,000.00
Fees - Liaison Office Lagos		33,000.00	140,000.00
Fees - Ministry of Information and State Orientation			2,360,600.00
Fees - Ministry of Agriculture and Natural Resources		1,496,381.00	7,918,400.00
Fees - Ministry of Commerce and Industry		45,134,833.00	263,359,210.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Fees -Office of the Auditor- General (State)		10,000.00	15,000.00
Fees -Office of the Auditor- General (LG)			5,000.00
Fees - Ministry of Culture and Tourism		80,000.00	-
Fees - Ministry of Works and Transport		37,671,100.00	57,102,160.00
Fees - Office of the Surveyor General		2,190,000.00	4,060,298.00
Fees - Ministry of Water Resources		291,000.00	1,951,000.00
Fees - Ministry of Lands and Survey		7,696,766.98	55,583,497.00
Fees - Ministry of Solid Minerals		121,329,127.67	42,748,400.00
Fees - Ebonyi State Fire Service		2,150,000.00	1,265,400.00
Fees -Ebonyi State University		22,436,770.07	
Fees -Ebonyi State College of Education		42,153,781.00	
Fees - Abakaliki Capital Territory Dev. Board		47,622,067.85	115,955,238.00
Fees - Ministry of Justice		1,470,000.00	3,358,170.00
Fees - Judiciary High Court		35,608,112.59	29,549,283.00
Fees - Ebonyi State Library Board		459,000.00	
Fees - Board of Internal Revenue		153,986,950.00	
Fees - Customary Court of Appeal		1,441,690.00	2,355,010.00
Fees - Ministry of Education		16,081,000.00	22,273,650.00
Fees - SUBEB (HQ)		6,040,000.00	2,290,000.00
Fees - Examination Development Centre			20,000.00
Fees - Ministry of Youth and Sports		83,187.50	498,000.00
Fees - Ministry of Women Affairs and Social Dev.		753,100.00	1,274,000.00
Fees - Ministry of Environment		27,545,899.00	302,934,200.00
Fees - Ebonyi State Environmental Protection Agency			14,812,710.00
Fees - Ministry of Human Capital Development and Monitoring		918,000.00	-
Fees - Ministry of Health		3,208,000.00	1,361,900.00
Fees - School of Health Technology Ngbo		2,500,000.00	7,800,000.00
Fees - College of Nursing and Midwifery Uburu		5,005,000.00	
Fees - Ebonyi State Hospitals Management Board		9,933,105.00	3,617,850.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Fees - Ministry of Local Govt. Chieftiancy Affairs		163,000.00	55,085,000.00
Fees - Sub Total		595,881,871.66	1,000,548,976.00
Sales - Government Poultry Farm Complex		7,644,882.00	-
Sales - Head of Service			106,800.00
Sales- Ministry of Works and Transport		24,542,700.00	
Sales - Ministry of Commerce and Industry		610,230,459.53	
Sales - Ministry of Water Resources			47,000.00
Sales - Ministry of Health			120,300.00
Sales - Fertilizer Blending Plant			15,000.00
Sales - Sub Total		642,418,041.53	289,100.00
Earnings - Office of the Accountant-General		11,480,000.00	583,138,596.92
Earnings - Office of the Head of Service			120,300.00
Earnings - Ebonyi State Council for Arts and Culture			136,000.00
Earning- Ministry of Finance and Economic Development			-
Earnings - Ministry of Commerce and Industry		342,931,501.10	
Earning- Newspaper Publication Corporation			2,500,000.00
Earning - Ministry of Solid Minerals		150,000,000.00	
Earning- Ebonyi State Broadcasting Corporation			5,000.00
Earning- Ministry of Works and Transport		89,969,306.00	20,884,460.00
Earning- State Fire Service			-
Earning-Ebonyi State Sports Council			560,000.00
Earnings - Sub Total		594,380,807.10	607,344,356.92
Reimbursement-Office of the Accountant-General			16,000.00
Reimbursement-Sub Total		-	16,000.00
Rent - Ministry of Commerce and Industry			6,050,000.00
Rent - Ministry of Lands and Survey		51,764,548.79	
Rent-Tourism Board			3,562,000.00
Rent-Ebonyi State Sports Council			1,480,000.00
Rent - Sub Total		51,764,548.79	11,092,000.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Total Non-Tax Revenue		2,238,384,111.92	1,784,982,977.92
Note 5 Investment Income			
Dividend - Ebonyi Invest. & Property Co. Ltd		17,035,049.60	19,933,962.90
Total Investment Income		17,035,049.60	19,933,962.90
Note 6 Interest Earned			
Fixed Deposit - Office of the Accountant-General		1,100,698,021.76	1,254,351,955.96
Fixed Deposit - UBEB		222,684,990.75	
Vehicle Loan Recovery- Office of the Governor	46a	33,457,110.00	
Agric Loan Rec - Office of the Governor	46a	36,702,783.49	25,602,950.00
Total- Interest Earned		1,393,542,906.00	1,279,954,905.96
Note 7 Other Revenues			
Miscellaneous - Office of the Accountant-General		107,838,550.38	4,621,156.36
Miscellaneous - Ministry of Local Govt. Chieftiancy Affairs		1,374,250,000.00	
Total -Other Revenues		1,482,088,550.38	4,621,156.36
Note 8 Salaries and Wages			
OFFICE OF THE GOVERNOR		184,424,181.48	1,035,321,239.18
OFFICE OF THE DEPUTY GOVERNOR		23,277,522.35	22,859,270.22
MINISTRY OF GRANTS AND DONOR AGENCIES []		1,729,912.63	
STATE EMERGENCY MANAGEMENT AGENCY		8,865,743.94	19,336,663.73
WOMEN DEVELOPMENT CENTRE		12,984,305.01	44,426,475.12
DEPT OF EXEC. COUNCIL MATTERS		3,896,721.86	5,013,687.66
DEPT. OF ECONOMIC AFFAIRS		6,459,353.67	7,064,241.66
DEPT. OF GENERAL SERVICES		26,560,726.11	32,554,419.99
DEPT. OF POLITICAL AFFAIRS		3,997,309.81	15,636,116.09
LIAISON OFFICE -ABUJA		9,433,235.38	12,790,790.44

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

LIAISON OFFICE- LAGOS		7,581,448.32	7,708,688.67
OFFICE OF THE SEC. TO THE STATE GOVT.		20,478,560.74	28,207,449.25
STATE PENSION MGT BOARD []		1,320,000.00	8,160,000.00
EBONYI BUILDING MATERIALS INDUSTRY LTD.		4,321,560.22	5,037,662.61
MINISTRY OF COMMERCE, AND INDUSTRY		33,579,977.64	50,420,113.61
CIVIL SERVICE COMMISSION (CIVIL SERVANTS)		10,616,821.01	14,908,001.99
FISCAL RESPON. COMMISSION		7,426,489.02	36,551,951.28
STATE IND. ELECT. COMMISSION		31,725,794.29	32,878,103.09
MINISTRY OF CULTURE AND TOURISM		24,270,089.02	30,394,646.26
STATE COUNCIL FOR ARTS AND CULTURE		30,461,839.23	27,230,517.95
TOURISM BOARD		4,855,317.88	7,124,367.28
AGENCY FOR MASS LITERACY		3,024,504.81	2,103,885.26
EBONYI STATE LIBRARY BOARD		22,894,902.22	24,514,285.83
EXAMINATIONS DEV. CENTRE		3,826,021.87	4,213,697.47
MINISTRY OF EDUCATION		53,367,142.68	65,595,258.86
SECONDARY EDUCATION BOARD		2,344,713,029.48	2,545,128,557.53
STATE SCHOLARSHIP BOARD		10,842,248.36	11,898,878.67
SUBE BOARD (ABAKALIKI ZONE)		126,235,701.78	164,390,382.66
MINISTRY OF ENVIRONMENT		53,172,042.02	58,461,918.78
BOARD OF INTERNAL REVENUE		84,643,200.31	77,678,395.86
EBONYI INVEST. AND PROPERTY DEV. COMP.		6,955,623.85	6,310,645.82
MINISTRY OF FINANCE OF AND. ECON. DEV.		29,763,585.54	50,027,019.25
OFFICE OF THE ACCOUNTANT GENERAL		36,607,473.02	54,431,642.18
REVENUE APPEAL COMM.		244,194.93	39,227,791.27
ABAKALIKI CAP. TERRI. DEV. BOARD		11,100,057.22	120,705,386.33
MINISTRY OF BUDGET, PLANNING, RESEARCH AND MONITORING		30,228,371.04	25,722,540.93
MINISTRY OF HUMAN CAPITAL DEVELOPMENT AND MONITORING		7,907,235.86	20,048,946.33
MINISTRY OF INTERNAL SECURITY AND BORDER PEACE		7,317,567.77	15,365,421.01
MINISTRY OF PROJECT MONITORING AND EVALUATION		3,993,568.94	

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

MINISTRY OF SOLID MINERAL		8,198,399.69	27,975,936.59
EBADEP		71,410,814.66	80,903,758.76
EBONYI FERTILIZER AND CHEMICAL COMPANY LTD		12,221,388.36	51,928,149.93
MINISTRY OF AGRIC. AND NAT. RESOURCES		237,811,612.61	248,427,121.35
ADMIN AND GENERAL SERVICE DEPT		7,241,028.58	9,891,772.63
ESTABS, PENS AND MGMT. SERVICE		7,117,309.22	8,212,614.00
OFFICE OF THE HEAD OF SERVICE		11,939,581.52	15,047,180.99
PUB. SERV., MANPOWER DEV.		11,038,217.55	13,599,155.14
EBONYI STATE HEALTH INSURANCE AGENCY		7,716,987.00	
HOSPITAL MANAGEMENT BOARD		620,454,748.59	623,899,245.50
MINISTRY OF HEALTH		221,723,013.04	263,121,386.87
SCHOOL OF HEALTH TECH. NGBO		93,850,369.70	109,798,385.80
EBONYI BROADCASTING CORPORATION		146,669,076.02	135,644,782.92
EBONYI STATE NEWSPAPER AND PUB. CORP.		15,861,271.91	42,270,036.07
GOVERNMENT PRINTING PRESS		8,498,947.84	12,123,133.19
MINISTRY OF INFO. AND STATE ORIENTATION		27,131,464.29	33,694,267.99
CUSTOMARY COURT OF APPEAL		177,232,708.05	173,817,369.03
JUDICIARY HIGH COURT		317,630,199.98	315,158,652.04
JUDICIAL SERVICE COMMISSION		7,558,486.80	58,643,484.02
EBONYI STATE HOUSING DEVELOPMENT CORPORATION		9,922,960.79	6,550,177.30
MINISTRY OF HOUSING AND URBAN DEVELOPMENT		22,999,389.79	
MINISTRY OF LANDS AND SURVEY		19,747,820.86	47,923,626.34
OFFICE OF SURVEYOR-GENERAL		18,936,584.29	34,925,508.48
EBONYI STATE LAW REVIEW AND REFORM COMMISSION		1,320,000.00	
MINISTRY OF JUSTICE		53,594,618.09	69,931,205.01
MINISTRY OF L.G., CHIEFT MATTS, AND RURAL DEV.		24,507,204.31	33,902,260.50
MINISTRY OF WOMEN AFFAIRS		69,725,270.46	81,914,642.74
OFFICE OF THE AUD-GEN. (STATE)		103,243,891.55	101,377,397.41
OFFICE OF THE AUD.-GEN. (LG)		61,397,522.33	65,170,637.13

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

EBRUWASSA		12,129,785.67	17,347,923.73
MINISTRY OF POWER		58,121,125.50	66,599,283.52
MINISTRY OF WATER		59,406,451.96	64,961,214.57
EBONYI STATE ROAD MAINT. AGENCY		13,594,043.65	18,729,142.22
MINISTRY OF INFRASTRUCTURAL DEVELOPMENT FOR CONCESSIONS		2,292,382.65	
MINISTRY OF SPECIAL PROJECT		2,200,607.72	
MINISTRY OF WORKS AND TRANSPORT		46,330,975.50	50,878,651.30
EBONYI STATE SPORTS COUNCIL		17,713,897.09	19,128,323.62
MINISTRY OF YOUTH DEV. AND SPORTS		17,080,802.19	25,069,984.26
EBONYI STATE HOUSE OF ASSEMBLY SERV. COMMISSION		123,571,581.64	113,644,782.92
PRE-ROGATIVE OF MERCY ALLOWANCE		3,180,000.00	
FOUNDING FATHERS		44,000,000.00	
ELDERS COUNCIL		45,300,000.00	
GOVERNMENT HOUSE: CIVIL DEFENCE, POLICE, PRESS UNIT		50,878,000.00	
FEMALE ADMINISTRATIVE/PROTOCOL OFFICER		4,780,000.00	
HOUSE OF ASSEMBLY: CIVIL DEFENCE		8,723,700.00	
SUBVENTION TO EBONYI STATE UNIVERSITY		2,400,000,000.00	2,400,000,000.00
SUBVENTION TO COLLEGE OF EDUCATION IKWO		600,000,000.00	600,000,000.00
Ebonyi State Environmental Protection Agency	N/A		9,972,311.65
TOTAL		9,201,107,622.76	10,781,632,565.64
Note 9 Statutory Officers Salaries			
Executive Governor		254,795,377.82	7,782,967.56
Deputy Governor		13,891,760.37	17,174,947.35
EBONYI FERTILIZER AND CHEMICAL COMPANY BOARD		43,071,140.47	
MINISTRY OF AGRICULTURE		5,723,641.60	
LIAISON OFFICE- ABUJA		4,383,056.59	
OFFICE OF THE SSG		17,724,458.05	
MINISTRY OF COMMERCE AND INDUSTRY		7,615,978.62	

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

CIVIL SERVICE COMMISSION BOARD		25,183,776.29	27,412,410.84
EBSIEC BOARD		41,174,212.03	43,458,579.60
FISCAL RESPON. COMM. BOARD		25,811,049.66	
LOCAL GOVT. SERVICE COMMISSION		23,210,166.52	32,182,189.73
MIN. OF CULTURE AND TOURISM		2,717,803.66	
MIN. OF EDUCATION		5,285,690.33	
SEB BOARD MEMBERS		24,339,394.42	
UBEB BOARD		26,440,166.27	
MIN. OF ENVIRONMENT		5,255,690.33	
OFFICE OF THE ACCOUNTANT GENERAL		5,504,530.29	
INTERNAL REVENUE BOARD		43,016,492.73	
MINISTRY OF FINANCE		356,103,029.97	
REVENUE APPEAL COMMISSION		30,963,953.24	
ABAKALIKI CAP. TERRITORY DEVPT BOAR		26,872,284.77	
MIN. OF BUDGET, PLANNING, RESEARCH AND MONITORING		6,229,803.19	
MIN. OF HUMAN CAPITAL DEVELOPMENT AND MONITORING		5,416,887.38	
MIN. OF INTERNAL SECURITY AND BORDER PEACE		5,660,740.89	
MIN. OF PROJECT MONITORING AND EVALUATION		4,715,427.97	
MIN. OF SOLID MINERAL		5,797,149.74	
MINISTRY OF GRANTS AND DONOR AGENCIES		4,089,953.81	
STATE EMERGENCY MGT AGENCY		3,084,246.75	
WOMEN DEV. CENTRE		6,624,000.00	
OFFICE OF THE HEAD OF SERVICE		5,702,623.60	
EBONYI STATE HOSPITAL MGT BOARD		440,000.00	
MIN. OF HEALTH		4,209,246.11	
EBBC		807,951.27	
MINISTRY OF INFORMATION		6,733,052.28	
JUDICIAL SERVICE COMMISSION		22,350,634.82	26,743,614.60
MIN. OF HOUSING AND URBAN DEVELOPMENT		5,289,011.04	

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

MINISTRY OF LAND AND SURVEY		6,450,876.11	
OFFICE OF THE SURVEYOR GENERAL		5,147,463.97	
MIN. OF JUSTICE		10,549,977.57	
MIN OF L.G, CHIEFT MATTS, RURAL DEV. (POLITICAL OFFICE HOLD		7,096,275.23	
MIN. OF WOMEN AFFAIRS		3,510,215.87	
OFFICE OF THE AUDITOR GENERAL FOR LG		6,588,785.76	
OFFICE OF THE AUDITOR GENERAL FOR STATE		6,176,956.83	6,738,498.36
MIN. OF POWER		4,446,118.41	
MIN. OF WATER		5,269,066.83	
MIN. OF INFRASTRUCTURAL DEVELOPMENT FOR CONCESSION		2,751,311.80	
MIN. OF SPECIAL PROJECT		4,008,756.76	
MIN. OF WORKS AND TRANSPORT		3,540,805.49	
MIN. OF YOUTH DEV. AND SPORTS		6,827,843.48	
EBONYI STATE HOUSE OF ASSEMBLY		271,876,074.45	185,010,393.90
Total		1,420,474,911.44	346,503,601.94
Note 10 Traveling and Transports			
Office of the Executive Governor		323,327,348.34	414,396,456.65
Office of the Deputy Governor		7,267,983.64	24,286,226.00
State Council for Public Procurement		18,000.00	
Ebonyi State Emergency Management Agency		335,000.00	
Office of the Secretary to the State Government		283,593,337.00	196,767,425.00
Department of Executive Council Matters (EXCO)			181,400.00
Ministry of Internal Security and Conflict Resolution		145,000.00	480,000.00
Department of Economic Empowerment & Poverty Alleviation			1,424,300.00
Liason office Lagos		694,200.00	805,500.00
Liason office Abuja			36,000.00
Ebonyi State House of Assembly		45,750,000.00	33,043,000.00
Ebonyi State House of Assembly Service Commission		2,500,000.00	600,000.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Ministry of Information and State Orientation		1,878,700.00	2,520,000.00
Government Printing Press			152,500.00
Office of the Head of Services		1,500,000.00	1,720,000.00
Public Service and Manpower Development			30,000.00
Office of the Auditor General			191,500.00
State Civil Service Commission		2,150,000.00	2,310,500.00
Ministry of Human Capital		1,106,000.00	
Ebonyi State Independent Electoral Commission		550,000.00	1,215,000.00
Ministry of Agriculture and Natural Resources		5,850,000.00	7,141,000.00
Ebonyi State Fertilizer & Chemical Company			90,200.00
Ministry of Finance and Economic Development		4,500,000.00	9,073,100.00
Office of the Accountant General		1,560,000.00	2,610,000.00
Board of Internal Revenue		1,290,000.00	-
Fiscal Responsibility Commission			3,675,600.00
Ministry of Commerce and Industry		1,000,000.00	1,730,500.00
Ministry of Power		1,300,000.00	1,841,000.00
Ministry of Solid Minerals		5,875,000.00	6,056,280.00
Ministry of Works and Transports		700,000.00	858,000.00
Ministry of Culture and Tourism		500,000.00	705,500.00
Ebonyi State Planning Commission			260,000.00
Ministry of Water Resources		1,500,000.00	1,871,400.00
Ministry of Land Survey and Housing			186,000.00
Office of the Surveyor- General			
Judicial Service Commission			905,400.00
Ministry of Justice		9,150,000.00	8,752,900.00
High Court of Justice		6,045,000.00	5,902,349.00
Customary Court of Appeal		4,850,000.00	5,206,000.00
Abakaliki Capital Development Board			-
Ministry of Education		2,975,050.00	4,926,000.00
Ebonyi State Universal Basic Education Board	-	-	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Secondary Education Board			466,550.00
Ebonyi State Scholarship Board			22,000.00
Ministry of Health		600,000.00	1,920,000.00
Ebonyi State Health Management Board			36,000.00
Ministry of Environment		6,150,000.00	8,870,000.00
Ministry of Women Affairs and Social Development		1,075,000.00	2,107,000.00
Ministry of Youth and Sports		5,575,000.00	7,345,406.00
Ministry of Local Government and Chieftaincy Matters			1,100,000.00
Total		731,310,618.98	763,822,028.65
Note 11 Utilities - General			
Office of the Executive Governor		14,036,506.00	9,202,480.00
Office of the Deputy Governor		554,545.45	2,000,000.00
Office of the Secretary to the State Government		50,000.00	182,900.00
Department of Economic Empowerment & Poverty Alleviation			-
Liaison office Lagos		452,000.00	175,000.00
Ministry of Information and State Orientation		870,000.00	1,320,000.00
Liaison office Abuja		650,000.00	1,227,500.00
Office of the Auditor General			87,950.00
Ministry of Finance and Economic Development			384,050.00
Office of the Accountant General			-
Fiscal Responsibility Commission			14,500.00
Ministry of Power		29,970,241.95	102,009,084.74
Ministry of Solid Minerals			-
Ebonyi State Planning Commission			90,000.00
Ministry of Water Resources			-
High Court of Justice			433,100.00
Ebonyi State Universal Basic Education Board			
Examination Development Center			-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Total		46,583,293.40	117,126,564.74
Note 12 Materials and Supplies			
Office of the Executive Governor		8,823,350.00	12,089,970.00
Office of the Deputy Governor		20,438,007.27	12,108,900.00
Ebonyi State Emergency Management Agency		111,000.00	
Ebonyi State Council on Public Procurments		254,450.00	600,000.00
Office of the Secretary to the State Government		3,930,000.00	3,598,200.00
Department of Executive Council Matters (EXCO)		200,000.00	900,000.00
Department of Economic Affairs		150,000.00	500,000.00
Department of Political Affairs		150,000.00	
Department of General Service		150,000.00	
Department of Economic Empowerment & Poverty Alleviation			63,300.00
Liason office Lagos		221,550.00	483,220.00
Liason office Abuja		1,850,000.00	2,727,101.00
Ebonyi State House of Assembly		550,000.00	300,000.00
Ebonyi State House of Assembly Service Commission		1,245,000.00	900,000.00
Ministry of Human Capital		219,500.00	
Ministry of Information and State Orientation		500,000.00	700,000.00
Government Printing Press		78,370,500.00	57,735,100.00
Office of the Head of Services		1,854,000.00	2,230,000.00
Admin. and General Service			450,000.00
Public Service and Manpower Develoment			350,000.00
Office of the Auditor General			137,700.00
Establishment , Pension & Management Services			-
State Civil Service Commission		785,000.00	1,243,200.00
Local Government Civil Service Commission			210,000.00
Ebonyi State Independent Electoral Commission			159,000.00
Ministry of Agriculture and Natural Resources		-	1,238,000.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Ministry of Finance and Economic Development			4,198,650.00
Office of the Accountant General		16,750,000.00	17,811,390.00
Board of Internal Revenue			
Fiscal Responsibility Commission		250,000.00	1,213,500.00
Ministry of Commerce and Industry		800,000.00	1,584,050.00
Ministry of Power			310,000.00
Ministry of Solid Minerals		600,000.00	1,137,680.00
Ministry of Works and Transports			115,100.00
Ministry of Culture and Tourism			471,400.00
Ebonyi State Planning Commission			337,850.00
Ministry of Water Resouces		2,500,000.00	3,001,664.14
Ministry of Land Survey and Housing			274,000.00
Office of the Surveyor-General			90,500.00
Judicial Service Commission		550,000.00	1,000,000.00
Ministry of Justice		1,945,000.00	2,623,900.00
High Court of Justice		8,150,000.00	9,379,500.00
Customary Court of Appeal		4,500,000.00	6,100,000.00
Abakaliki Capital Development Board			-
Ministry of Education			582,000.00
Ebonyi State Universal Basic Education Board			-
Examination Development Center			-
Secondary Education Board		1,800,000.00	2,212,050.00
Ebonyi State Scholarship Board			78,000.00
Ministry of Health			630,000.00
Ebonyi State Health Management Board			98,800.00
Ministry of Enviroment			115,000.00
Ministry of Women Affairs and Social Development			674,000.00
Ministry of Youth and Sports		750,000.00	1,145,894.00
Ministry of Local Government and Chieftaincy Matters			-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Total		158,397,357.27	154,613,619.14
Note 13 Maintenance Services			
Office of the Executive Governor		379,218,335.60	376,716,807.67
Office of the Deputy Governor		40,699,783.16	51,045,350.00
Ministry of Internal Security and Conflict Resolution		229,000.00	411,000.00
Ebonyi State Emergency Management Agency		165,000.00	
Ebonyi State Council on Public Procurments		155,000.00	600,000.00
Department of Executive Council Matters (EXCO)		80,000.00	40,000.00
Department of Economic Empowerment & Poverty Alleviation			441,200.00
Ebonyi State Council on Public Procurments			100,000.00
Office of the Secretary to the State Government		3,666,000.00	9,277,600.00
Liason office Lagos		919,100.00	1,635,850.00
Liason office Abuja		1,400,000.00	1,847,450.00
Ebonyi State House of Assembly		7,249,250.00	5,100,000.00
Ebonyi State House of Assembly Service Commission		280,000.00	300,000.00
Ministry of Human Capital		35,000.00	
Ministry of Information and State Orientation		4,315,750.00	4,772,000.00
Government Printing Press			118,800.00
Office of the Head of Services			470,000.00
Public Service and Manpower Develoment			120,000.00
Office of the Auditor General			181,100.00
State Civil Service Commission			339,000.00
Local Government Civil Service Commission			-
Ebonyi State Independent Electoral Commission			130,000.00
Ministry of Agriculture and Natural Resources		1,650,000.00	2,575,200.00
Ministry of Finance and Economic Development		1,875,000.00	3,848,900.00
Office of the Accountant General		1,835,700.00	1,687,950.00
Board of Internal Revenue		890,000.00	1,000,000.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Fiscal Responsibility Commission		1,050,000.00	1,443,900.00
Ministry of Commerce and Industry		550,000.00	1,007,550.00
Ministry of Power		453,720,450.00	366,265,558.66
Ministry of Solid Minerals		600,000.00	1,012,000.00
Ministry of Works and Transports			194,650.00
Ministry of Culture and Tourism			134,500.00
Ebonyi State Planning Commission			630,600.00
Ministry of Water Resouces		11,450,670.00	11,820,629.60
Ministry of Land Survey and Housing			149,000.00
Office of the Surveyor-General			452,000.00
Judicial Service Commission		450,000.00	1,300,000.00
Ministry of Justice			867,600.00
High Court of Justice		4,545,000.00	6,015,500.00
Customary Court of Appeal		8,467,000.00	11,820,000.00
Abakaliki Capital Development Board			-
Ministry of Education		750,000.00	1,290,500.00
Ebonyi State Universal Basic Education Board			-
Secondary Education Board		2,085,000.00	3,312,150.00
Ebonyi State Scholarship Board			4,000.00
Ministry of Health			695,000.00
Ebonyi State Health Management Board			7,700.00
Ministry of Enviroment			353,000.00
Ministry of Women Affairs and Social Development		870,000.00	1,183,000.00
Ministry of Youth and Sports			290,000.00
State Sports Council			600,000.00
Total		929,201,038.76	873,007,045.93
Note 14 Training and Capacity Building			-
Office of the Executive Governor		521,600.00	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Office of the Deputy Governor		776,363.64	-
Office of the Secretary to the State Government			350,000.00
Liason office Lagos		5,000.00	
Liason office Abuja			
Ebonyi State House of Assembly			-
Ministry of Information and State Orientation		1,935,000.00	3,220,000.00
State Civil Service Commission			1,290,200.00
Ministry of Agriculture and Natural Resources			20,000.00
Fiscal Responsibility Commission			70,000.00
High Court of Justice			-
Customary Court of Appeal			-
Ministry of Works and Transports			40,000.00
Ministry of Education		437,550.00	535,000.00
Ministry of Women Affairs and Social Development			16,300.00
Ministry of Enviroment			15,000.00
Ministry of Justice			444,000.00
Total		3,675,513.64	6,000,500.00
Note 15 Security and Safety Services			
Office of the Executive Governor		2,735,760,650.00	2,584,706,100.00
Office of the Deputy Governor		2,465,620.00	37,200,000.00
Ministry of Internal Security and Conflict Resolution		1,318,392,530.00	305,000.00
Office of the Secretary to the State Government		200,000.00	4,555,333.33
House of Assembly Service Commission			300,000.00
Ebonyi State House of Assembly		50,125,700.00	46,400,000.00
Liason office Lagos		1,254,107.50	2,251,458.84
Office of the Auditor General			12,250.00
Ebonyi State Independent Electoral Commission			79,000.00
Ministry of Agriculture and Natural Resources			6,000.00
Ministry of Finance and Economic Development			819,500.00
Office of the Accountant General			671,557.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Fiscal Responsibility Commission			
Ebonyi State Tourism Board		500,000.00	1,000,000.00
Ministry of Commerce and Industry			25,000.00
Office of the Surveyor-General			30,000.00
Ministry of Culture and Tourism			-
Ebonyi State Planning Commission			-
Ministry of Land Survey and Housing			-
Ministry of Works and Transports		1,805,000.00	2,051,500.00
Ministry of water Resources		2,267,500.00	4,961,523.20
Ministry of Education			25,000.00
Ebonyi State Universal Basic Education Board			
Secondary Education Board			89,000.00
Ministry of Health			
Ministry of Enviroment			382,000.00
High Court of Justice			65,000.00
Total		4,112,771,107.50	2,685,935,222.37
Note 16 Consulting and Professional Services			
Office of the Executive Governor			
Office of the Secretary to the State Government		8,350,000.00	10,000,000.00
Ministry of Finance and Economic Development			100,000.00
Office of the Accountant General			10,089,000.00
Ministry of Land Survey and Housing		3,157,000.00	5,216,000.00
Ebonyi State Universal Basic Education Board			
Ministry of Youth and Sports			24,400.00
Ministry of Justice		205,750,000.00	229,546,000.00
Total		217,257,000.00	254,975,400.00
Note.17 Fuelling and Lubricants			

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Office of the Executive Governor		274,299,348.55	274,912,283.28
Office of the Deputy Governor		55,888,060.48	72,912,100.00
Ministry of Internal Security and Conflict Resolution		485,500.00	200,000.00
Ebonyi State Emergency Management Agency		111,500.00	
Ebonyi State Council on Public Procurments		130,000.00	600,000.00
Office of the Secretary to the State Government		1,415,000.00	5,511,100.00
Department of Economic Affairs			
Department of Executive Council Matters (EXCO)			40,000.00
Department of Economic Empowerment & Poverty Alleviation			156,600.00
Liason office Lagos		768,101.00	1,584,500.00
Liason office Abuja			5,876,620.00
Ebonyi State House of Assembly		19,540,000.00	21,403,840.00
Ebonyi State House of Assembly Service Commission			900,000.00
Ministry of Human Capital		150,500.00	
Ministry of Information and State Orientation		7,521,500.00	9,065,600.00
Government Printing Press			60,000.00
Head of Service			850,000.00
Admin and General Service Department			
Office of the Auditor General			220,200.00
Local Government Civil Service Commission			690,000.00
Ebonyi State Independent Electoral Commission			2,901,000.00
Ministry of Agriculture and Natural Resources			1,172,200.00
Ministry of Finance and Economic Development			1,432,450.00
Office of the Accountant General		4,250,700.00	4,903,223.00
Fiscal Responsibility Commission			88,500.00
Board of Internal Revenue			
Ministry of Commerce and Industry			1,101,900.00
Ministry of Power			
Ministry of Solid Minerals			1,015,000.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Ministry of Works and Transports			1,657,000.00
Ebonyi State Maintenance Agency			60,000.00
Ministry of Culture and Tourism			1,241,100.00
Ebonyi State Planning Commission			206,500.00
Ministry of Water Resouces		8,756,500.00	10,589,450.00
Ministry of Land Survey and Housing			511,000.00
Office of the Surveyor-General			68,400.00
Judicial Service Commission		1,670,000.00	2,700,000.00
Ministry of Justice			1,335,000.00
High Court of Justice		4,300,000.00	7,367,551.00
Customary Court of Appeal		2,509,000.00	5,250,000.00
Abakaliki Capital Development Board			
Ministry of Education			1,083,500.00
Ebonyi State Universal Basic Education Board			
Secondary Education Board			1,810,650.00
Ebonyi State Scholarship Board			74,800.00
Ministry of Health			450,000.00
Ebonyi State Health Management Board			6,600.00
Ministry of Enviroment			610,000.00
Ministry of Local Government and Chieftaincy Matters			900,000.00
Ministry of Youth and Sports			72,300.00
Total		381,795,710.03	442,990,967.28
Note 18 Financial Charges			
Office of the Governor			448,812.14
Office of the Executive Governor		209,618.18	250,000.00
Office of the Secretary to the State Government			
Ministry of Human Capital		2,000.00	
Ministry of Finance and Economic Development			5,000.00
Office of the Accountant- General			
Fiscal Responsibility Commission			500.00
Ministry of Education			8,000.00
Total		211,618.18	712,312.14

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Note 19 Public Debt Charges			
Internal Loan			
Excess Crude Loan		828,898,922.00	850,406,049.50
Salary Bail out Loan		336,141,459.46	69,530,822.40
CACS 1A Loan		13,210,941.01	161,235,127.50
CACS 1B Loan		40,414,134.81	
CACS 2 Loan		401,570,854.37	447,818,436.92
CBN Anchor Borrowers			25,466,524.72
Sub Total		1,620,236,311.65	1,554,456,961.04
Foreign Loan		248,232,288.78	440,448,440.03
Sub Total		248,232,288.78	440,448,440.03
Grand Total		1,868,468,600.43	1,994,905,401.07
Note 20 Depreciation/Amortization			
Building	23	1,492,314,492.40	1,227,494,971.26
Infrastructure - Water	23	683,732,055.74	682,918,680.36
Infrastructure - Others	23	4,900,363,743.16	4,646,647,788.85
Plant and Machinery	23	976,176,107.78	944,264,343.32
Furniture and Fittings	23	329,872,247.69	308,783,651.61
Motor Vehicle	23	871,862,573.44	719,550,466.80
Biological Assets	47	10,785,120.00	
Office and Other Equipment	23	294,450,458.90	359,881,053.47
Intangible Assets	28	21,057,242.19	4,477,656.25
IT Equipment	23	95,808,988.82	94,922,659.76
Total		9,676,423,030.12	8,988,941,271.66
Note 21 Other Recurrent Expenses			
Refreshment and Meals		129,695,189.99	131,538,568.62

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Honorarium and Sitting Allowances		1,000,000.00	22,473,000.00
Publicity and Advertisements		310,898,750.45	354,794,915.10
Medical Expenses		6,947,060.00	2,304,340.00
National Program on Immunization		15,000,000.00	10,000,000.00
Wardrobe Allowances			
Postage and Courier Services		45,115.00	266,700.00
Welfare Packages		2,770,192,531.82	2,901,231,103.55
Subscription to Professional Bodies			165,000.00
Special Day Celebrations		350,682,000.00	416,171,450.00
Sporting Activities		887,272.73	37,857,345.45
FAAC Processing Expenses			
Annual Budget Expenses		163,821,836.36	186,178,300.00
Agric Related Programme Expenses		605,145,000.00	799,248,902.00
Expatriate Allowances			17,083,900.00
Gender Related Expenses			645,600.00
Foreign Scholarship Scheme			
Government Donations		1,485,906,155.00	1,948,988,326.00
Mother and Child Initiative		29,419,623.00	10,000,000.00
Common Services(Committees)		206,930,050.00	252,382,318.00
Government House Upkeep		114,469,789.50	138,490,695.88
State Youth Empowerment			80,600,000.00
Stabilization fund charges			378,336,109.19
Recruitment and Appointment		3,500,000.00	1,720,200.00
Environment Cleanliness			
Contingency Fund			1,410,000.00
Acquisition of Land			-
Counterpart Funding		544,871,535.18	10,000,000.00
Recess Allowance			3,250,480.00
Overhead Subventions to Parastatals		78,630,523.00	30,752,200.00
Founding Father's Upkeep		44,000,000.00	150,000.00
Medical Expenses - International		60,652,200.00	10,000,000.00
Total		6,922,694,632.03	10,680,063,945.92

Note 23 Property, Plants and Equipment as at 31st December, 2019

Descriptions	Building	Infrastructure - Water	Infrastructure - Others	Plants and Machinery	Furniture and Fittings	Motor Vehicles	Office & Other Equipment	Under Constructions	IT Equipments	Total
	N	N	N	N	N	N	N	N	N	N
Opening bal. 1/1/19	39,689,004,070.61	12,975,454,926.80	88,286,307,988.12	5,350,831,278.82	977,814,896.75	2,878,201,867.18	925,408,423.20	36,725,607,002.08	221,486,206.10	188,030,116,659.67
Reclassified	2,973,645,350.00	184,382,745.50	3,486,150,250.00					(6,644,178,345.50)		
Additions	7,081,166,992.79	514,803,442.53	6,234,816,625.06	1,157,009,439.69	396,652,801.97	1,481,111,000.00	126,200,358.60	18,030,274,851.40	97,877,089.96	35,119,912,602.00
	49,743,816,413.40	13,674,641,114.83	98,007,274,863.18	6,507,840,718.51	1,374,467,698.72	4,359,312,867.18	1,051,608,781.80	48,111,703,507.98	319,363,296.06	223,150,029,261.67
Depreciation	1,492,314,492.40	683,732,055.74	4,900,363,743.16	976,176,107.78	329,872,247.69	871,862,573.44	294,450,458.90	0.00	95,808,988.82	9,644,580,667.93
Written Down Value 31/12/19	48,251,501,921.00	12,990,909,059.09	93,106,911,120.02	5,531,664,610.73	1,044,595,451.03	3,487,450,293.75	757,158,322.90	48,111,703,507.98	223,554,307.24	213,505,448,593.74

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Note 24 Cash and Cash Equivalents			
MINISTRY OF POWER AND ENERGY		108,119,473.91	125,817,429.99
College of Nursing Uburu		3,354,438.00	2,105,498.50
HIGH COURT		3,465,402.00	17,436.40
LIBRARY BOARD		349.05	3,159.10
CULTURE & TOURISM		9,547,689.01	1,108,195.70
ARTS & CULTURE		1,025.82	2,431.82
SURVEYOR GENERAL'S OFFICE		151,107.18	1,875.78
MINISTRY OF WATER RESOURCES		25,072,914.61	4,079,521.08
MINISTRY OF YOUTH AND SPORTS		11,912.50	8,845,556.32
EBONYI STATE SPORTS COUNCIL		1,596.01	
EBONYI STATE JUDICIAL SERVICE COMMISSION			54,952.70
MINISTRY OF LANDS & SURVEY		54,626,249.71	172,583,560.64
EBONYI STATE TOURISM BOARD		1,054.58	5,316.58
Ministry of Special Projects		14,054,770.81	7,027,311.00
SCHOLARSHIP BOARD			10,542.82
EXAMINATION DEVELOPMENT CENTER		75,724.51	6,223,519.95
SSG'S OFFICE		60,042,611.71	394,720.85
EB - CSDA		3,623.99	52,136,551.55
OFFICE OF THE GOVERNOR, GOVT. HOUSE		14,787,834.51	92,105,803.79
ACTDB		25,909.27	184,062.61
Ministry of Project Monitoring & Evaluation			231,775,111.58
MINISTRY OF JUSTICE			10,570.74
AGENCY FOR MASS LIT.		7,270.01	16,883.23
MINISTRY OF HEALTH		1,546.83	3,244.74
MINISTRY OF WOMEN AFFAIRS		4,456.88	194.38
HOSPITAL MANAGEMENT BOARD		3,263,034.92	6,970,136.73
Ebonyi Invest. & Property Co.			4,092,860.20
CIVIL SERVICE COMMISSION		1,031.40	11,289.88

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

LOCAL GOVERNMENT SERVICE COMMISSION		10,913.04	11,397.04
HOUSE OF ASSEMBLY SERVICE COMMISSION		300,955.21	2,762.87
MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY MATTERS		4,369.58	205.87
EBADEP		69,340.95	40,117.99
MIN. OF AGRICULTURE & NATURAL RESOURCES		2,835,374.87	2,019,142.68
EBONYI STATE FERTILIZER COMPANY LTD		78,280,542.18	
MINISTRY OF WORKS & TRANSPORT		12,938,510.89	64,718,494.36
EBROMA		105,604.16	3,133,098.56
HOUSING DEVELOPMENT CORPERATION			34,490.22
OFFICE OF THE HEAD OF SERVICE		521,463.07	13,572.64
PSU-MDG/CGS			410,611.19
Ministry of Internal Security		37,098.50	1,776,038.00
MINISTRY OF ENVIRONMENT EBS		12,054.00	3,678,502.00
MINISTRY OF INFRASTRUCTURE		4,705.91	
SCHOOL OF HEALTH EZZAMGBO		244,632.65	209,614.41
MINISTRY OF HOUSING & URBAN		245,178,681.88	
EBONYI STATE UNIVERSITY		405,156,684.75	
EBONYI STATE COLLEGE OF EDUCATION		244,011,026.59	
MINISTRY OF COMMERCE & INDUSTRY		148.56	7,992,625.69
EBONYI STATE PLANNING COMMISSION			740.30
EBONYI STATE IND. ELECTORAL COMMISSION		930.68	4,086,493.88
MINISTRY OF SOLID MINERAL		38,404.03	370.55
WOMEN DEVELOPEMENT CENTRE		77,158.61	10,337.61
Office SSA on Relig/Welf. Matt.		2,874,684.64	274,161,499.31
EBS HOUSE ASSEMBLY		347,442.48	1,215,118.05
DEPUTY GOVERNORS OFFICE		64,000,738.23	549.25
GOVERNMENT PRINTING PRESS		438.54	4,220.17
EBONYI STATE RURAL(EBSRUWASSA)			10,746.29
EBSEMA		65,334.98	62,526.53

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Ministry of Econ. Empowmt			1,510,170.13
FISCAL RESPONSIBILITY		9,867.39	5,307.72
MINISTRY OF FINANCE & ECO.,DEV.		4,689.33	4,756,573.34
MINISTRY OF FINANCE INCORPORATED		24,272,847.09	
MINISTRY OF EDUCATION		4,402.48	4,941.94
NEWMAP		1,326,054,060.81	4,607,009,876.71
SUBEB		1,014,786,473.55	1,068,338,147.86
SECONDARY EDUCATION BOARD		8,442.76	10,674.47
MINISTRY OF INFORMATION		16,176.95	1,254.70
EBBC		450,613.39	3,545,640.51
EBS SPORTS COUNCIL			
NEWSPAPERS & PUBLISHING CO		49,285.39	38,470.86
FADAMA III		637.69	500,492.89
CUSTOMARY COURT		6,143.55	30,205.23
EBONYI STATE AUDIT		4,286.00	2,902,126.90
EBONYI STATE BOARD OF INTERNAL REVENUE		5,601,734.39	71,594.13
State Council on Public Procurement		2,839.13	
OFFICE OF THE ACCOUNTANT GENERAL		6,750,185,100.09	- 1,041,053,391.36
EBSG ADP- IITA PROJECT			
EBONYI STATE HEALTH INSURANCE		45,924,486.00	
Grants and Donor Agency			16,148,945.00
EBOTRANS		461,248.17	8,470,802.93
Primary Health Care Dev. Agency		112,321.14	1,985.73
Christain Pilgrim Board		71,402,955.80	73,672,506.58
LIASON OFFICE ABUJA		4,469,040.49	- 3,125,775.04
LIASON OFFICE LAGOS		1,776.77	7,790.63
TOTAL CASH HELD BY MDAs		10,597,567,694.56	5,822,029,355.98
SUB-TREASURY OHAOZARA			-
SUB-TREASURY OWUTU EDDA			-

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

SUB-TREASURY ONICHA			-
SUB-TREASURY ISHIELU			-
SUB-TREASURY AFIKPO			-
SUB-TREASURY ABAKALIKI		140,579,241.57	876,329,520.16
ISHIAGU SUB-TREASURY			-
SUB-TREASURY ONUEKE			-
SUB-TREASURY OBIOZARA			-
SUB-TREASURY IKWO			-
TOTAL CASH HELD BY TREASURIES		140,579,241.57	876,329,520.16
Sub Total - Banks and Treasury		10,738,146,936.13	6,698,358,876.14
Fixed Deposits			
Zenith Bank Plc		2,000,000,000.00	-
Fidelity Bank			-
UBA Plc		12,616,418,985.94	6,979,248,429.12
FIRST BANK PLC			1,000,000,000.00
Sub Total - Fixed Deposits		14,616,418,985.94	7,979,248,429.12
Total Cash and Cash Equivalents		25,354,565,922.07	14,675,081,456.92
Note 25 Receivables			
Statutory Allocations		3,247,225,445.20	3,053,867,992.14
Value Added Tax - Import VAT		1,073,504,280.49	966,107,657.92
Value Added Tax - Non Import VAT		504,874,005.81	
Exchange rate gain		6,619,433.11	5,507,298.84
Excess Crude			38,092,677.34
Interest on Fixed Deposits		310,490,337.42	49,315,068.49
Total		5,142,713,502.03	4,112,890,694.73
Note 26 Short Term Loan			
Prepayments represents recoverable Short term to Ebonyi state Fertilizer Blending Company as follows			

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Public Debt Charges			
Foriegn Loan			
Salary Bail out		27,656,014.17	
Excess Crude		67,282,689.66	
CACs1		20,049,901.78	
CACs2		31,526,153.79	
Sub Total		146,514,759.40	
Total		249,945,756.66	
Note 30 Pension and Gratuity			
Gratuity			343,232,254.99
		-	343,232,254.99
This represents the arrears of Gratuity the EBSG is committed to pay within the next 12 months			
Note 31 Financial Liabilities			
Foriegn Loan		248,232,288.78	440,448,440.03
Salary Bail out		17,654,453.18	24,247,596.87
Excess Crude		249,307,758.82	56,639,135.41
CACs1		528,134,884.12	115,143,038.38
CACs2		606,871,653.07	647,956,051.56
Budget Support		1,830,806,152.92	
Total Financial Liabilities		3,481,007,190.90	1,284,434,262.25
Note 32 Pension and Gratuity			
Pension			393,668,734.03
Gratuity		2,727,485,718.48	2,364,615,352.09
Total		2,727,485,718.48	2,758,284,086.12
This represents the arrears of Pension & Gratuity the EBSG is committed to pay after the next 12 months			

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

WAPIC			
FORTE		7,962,552.00	611,160.00
WESTMINSTER DREDGING			408,576.00
NEIMETH INT PHARM			11,125,000.00
GSK			72,538.00
MOBIL			114,240.00
ANAMMCO			15,417,360.00
ALEX			32,459,539.09
EBSU MICROFINANCE			5,000,000.00
Sub Total-Shares invest.		193,881,534.07	396,371,938.17
Civil Servants Agric Loan:			
Opening Balance		2,796,000,000.00	
Addition in the Year		871,825,000.00	2,796,000,000.00
Principal Received	-	289,782,362.18	
Sub Total-Civil Servants Agric Loan.		3,378,042,637.82	2,796,000,000.00
Total		3,571,924,171.89	3,192,371,938.17
Note 28 Intangible Assets			
Opening Balance		13,432,968.75	7,910,625.00
Addition for the year		70,796,000.00	10,000,000.00
		84,228,968.75	17,910,625.00
Amortisation	-	21,057,242.19	- 4,477,656.25
Written Down Value		63,171,726.56	13,432,968.75
Note 29 Payables			
Employee Compensation			
Salary Arrears			1,742,769,879.70
Severance Allowance		103,430,997.26	
Sub Total		103,430,997.26	1,742,769,879.70

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Ebonyi State Fertilizer Blending Company			30,662,500.00
Ebonyi State Rice World			150,000,000.00
Advances		32,000,000.00	
Total		32,000,000.00	212,662,500.00
Note 27 Financial Assets			
FIRST BANK		3,009,000.00	50,798,670.75
FIDELITY BANK		3,287,359.50	8,611,134.00
STERLING BANK		5,215,935.27	5,098,824.69
UNION BANK			359,800.50
FCMB			13.52
DIAMOND BANK			7,590,000.00
ZENITH BANK		123,108,750.00	31,988,801.15
ACCESS BANK		38,017,090.00	1,871,484.05
UAC			50,577,419.50
UNILEVER			39,263,734.00
ROYAL EXCHANGE ASSURANCE			2,235,334.50
EMMENITE			4,000,756.00
PZ			21,629,993.80
LAFARGE PLC (ASHAKA CEMENT)		10,128,232.80	29,324,350.00
CAPL			91,217.60
MRS			5,810,815.92
NESTLE			451,500.00
GTB		3,118,500.00	
GUINNESS			22,274,000.00
OANDO		34,114.50	20,673.60
CADBURY			17,321.50
NBL			49,147,680.00
WAPCO			

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Note 33 Financial Liabilities			
Internal Loans			
Salary Bail out		566,710,293.00	3,762,734,693.81
Excess Crude		8,823,625,197.19	7,658,878,745.31
CACS1		2,145,185,353.35	701,961,030.20
CACS2		3,596,615,518.54	4,578,869,850.31
Contracts Retention Arrears		2,500,000,000.00	2,480,500,000.00
Other Judgement Debt		185,062,990.50	
Budget Support		15,055,250,539.10	17,569,000,000.00
SME Fund		2,000,000,000.00	
Sub Total		34,872,449,891.67	36,751,944,319.63
Foriegn Loan			
Ebonyi State -HIV/AIDS Programme-IDA		1,006,187,962.76	1,031,011,191.64
Ebonyi State- Health System Development -IDA		991,946,460.61	1,016,769,689.49
Ebonyi State-Community Based Urban Dev. Project -IDA		5,402,927,007.21	5,427,750,236.09
Ebonyi State -Universal Basic Education-IDA		1,007,627,151.00	1,032,450,379.88
Ebonyi State -Community Based Poverty Reduction-IDA		1,224,724,115.30	1,249,547,344.18
Ebonyi State - Community and Social Dev. Project		1,584,597,703.36	1,609,420,932.24
Ebonyi State Third National Fadama Dev. Project		2,002,787,152.73	2,027,610,381.61
Ebonyi State Health System Dev. Project(Addtn Financing)		512,985,677.50	537,808,906.38
Ebonyi State-Second HIV/AIDS Program Dev. Project		757,096,317.46	781,919,546.34
Ebonyi State-Nigeria Erosion and Watershed Mgt Proj.		7,145,716,653.14	7,170,539,882.02
Sub Total		21,636,596,201.09	21,884,828,489.87
Total Financial Liabilities		56,509,046,092.76	58,636,772,809.50
Note 34 Net Assets/Equity			
Accumulated Surplus		102,336,468,252.37	65,947,058,085.40

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Reserves		82,409,011,385.12	79,573,986,440.27
Total		184,745,479,637.49	145,521,044,525.68
Note 35 Statutory Allocations			
Statutory Allocations from Federation Account		36,647,100,696.26	38,040,875,187.02
Exchange Rate Gain		292,941,527.72	902,575,077.06
Excess Crude		198,089,349.55	458,614,880.52
Forex Equalization	2e	268,256,553.94	168,745,112.04
Excess Bank Charges Refund		104,696,189.63	86,122,025.87
Paris Club Refund		5,708,050,001.65	7,662,396,899.26
Derivative		39,828,184.00	
Federal Govt Recovery		11,062,854.95	
Augmented Fund Distribution		109,688,362.89	
Federal Govt Reimbursement for Road		7,930,483,019.19	
Gross Allocation		47,715,710.26	
Total		51,357,912,450.04	47,319,329,181.77
Note 36 Share of Value Added Tax			
VAT Allocation from Federation Account		10,822,005,645.29	10,215,563,508.52
Note 37 Internally Generated Revenue			
Tax Revenue		5,295,941,400.17	4,324,072,625.98
Tax Revenue Sub Total		5,295,941,400.17	4,324,072,625.98
Licences		238,401,030.00	162,169,335.00
Fines		115,537,812.84	3,523,210.00
Fees		595,881,871.66	1,000,548,976.00
Sales		642,418,041.53	289,100.00
Earnings		594,380,807.10	607,344,356.92

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Reimbursements		-	16,000.00
Rent		51,764,548.79	11,092,000.00
Non-Tax Revenue Sub Total		2,238,384,111.92	1,784,982,977.92
Dividend - Ebonyi Invest. & Property Co. Ltd		17,035,049.60	19,933,962.90
Investment Income Sub Total		17,035,049.60	19,933,962.90
Interest Earned	45	1,188,683,597.65	1,369,577,631.07
Interest Earned Sub Total		1,188,683,597.65	1,369,577,631.07
Other Revenues		1,482,088,550.38	1,000.00
Other Revenue Sub Total		1,482,088,550.38	1,000.00
Total		10,222,132,709.72	7,498,568,197.87
Note 38 Salaries and Wages			
Employee Compensation 1/1/2019		-	79,541,000.00
Reported in the statement of Financial Performance		10,621,582,534.20	11,345,328,751.21
Employee Compensation (Prepayment) 1/1/2019			-
Employee Compensation 31/12/2019			-
TOTAL FOR CASHFLOW		10,621,582,534.20	11,207,677,167.58
Note 39 Overhead Cost			
Traveling and Transports		731,310,618.98	763,822,028.65
Utilities - General		46,583,293.40	117,128,582.74
Material and Supplies		158,397,357.27	154,615,637.14
Maintenance Services		929,201,038.76	873,011,081.93
Traianing and Capacity Building		3,675,513.64	6,002,518.00
Consulting and Professional Services		217,257,000.00	2,685,937,240.37
Fuelling and Lubricants		381,795,710.03	254,975,400.00
Finance Charges		211,618.18	442,995,003.28
Refreshment and Meals		129,695,189.99	131,538,568.62
Honorarium and Sitting Allowances		1,000,000.00	22,473,000.00

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Publicity and Advertisements		310,898,750.45	354,794,915.10
Medical Expenses		6,947,060.00	2,304,340.00
Wardrob Allowances		15,000,000.00	
Postage and Courier Services		45,115.00	266,700.00
Welfare Packages		2,770,192,531.82	2,901,231,103.55
Subscription to Professional Bodies		-	165,000.00
Special Day Celebrations		350,682,000.00	416,171,450.00
Sporting Activities		887,272.73	37,857,345.45
FAAC Processing Expenses		-	
Annual Budget Expenses		163,821,836.36	186,178,300.00
Expatriate Allowances		605,145,000.00	17,083,900.00
Gender Related Expenses		-	645,600.00
Foreign Scholarship Scheme		-	
Mother and Child Initiative		29,419,623.00	10,000,000.00
Common Services(Committes)		206,930,050.00	252,382,318.00
Government House Upkeep		114,469,789.50	138,490,695.88
State Youth Empowerment			80,600,000.00
Stablization fund charges			378,336,109.19
Promotion			1,720,200.00
Environment Cleanliness		-	
Contingency Fund		-	1,410,000.00
Acquisition of Land		3,500,000.00	-
Recess Allowance		-	3,250,480.00
Founding Father's Upkeep			150,000.00
Medical Expenses - International		60,652,200.00	10,000,000.00
Total		7,237,718,569.11	7,911,826,717.92
Note 40 Service wide Vote			
Security and Safety Services		4,112,771,107.50	2,685,937,240.37

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Government Donations		1,485,906,155.00	1,948,988,326.00
Total		5,598,677,262.50	4,634,925,566.37
Note 41 Programme Related Expences			
Counterpart Funding		544,871,535.18	60,000,000.00
National Program on Immunizatin		15,000,000.00	10,000,000.00
Agricultural Programme Expenses		605,145,000.00	799,248,902.00
Total		1,165,016,535.18	869,248,902.00
Note 42 Social Benefits			
Pension		1,659,007,685.26	1,690,216,035.28
Gratuity			419,551,609.04
Total		1,659,007,685.26	2,109,767,644.32
Note 43 Term Loans			
Ebonyi State Fertilizer Blending Company LTD			30,662,500.00
Ebonyi State Rice World LTD			150,000,000.00
Advances			32,000,000.00
Total		-	212,662,500.00
Note 44 Repayment of Internal Loans			
Excess Crude Loan		248,930,819.12	1,079,671,147.08
Salary Bail out Loan		16,140,374.71	69,530,822.40
CACS 1A Loan		874,197,541.63	2,145,515,914.08
CACS 1B Loan		41,910,832.67	
CACS 2 Loan		554,825,220.40	1,200,696,579.90
CBN Anchor Borrowers			635,994,653.50
Budget Support		682,943,307.98	
Sub Total		2,418,948,096.51	5,131,409,116.96

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

External Loan		248,232,288.78	440,448,440.03
Sub Total		248,232,288.78	440,448,440.03
Grand Total		2,667,180,385.29	5,571,857,556.99
Note 45 Other Assets			
Intangible Asset		70,796,000.00	10,000,000.00
Total		70,796,000.00	10,000,000.00
Note 46 Interest Received			
Fixed Deposit - Office of the Accountant-General		839,522,752.83	1,369,577,631.07
Fixed Deposit - UBEB		222,684,990.75	
Interest - Agric Loan Recovery	46a	36,702,783.49	
Interest - Vehicle Loan Recovery	46a	33,457,110.00	
Total		1,132,367,637.07	1,369,577,631.07
Note 46a Interest on Long Term Loan Recovery			
Agric Loan - Central Payroll		7,862,500.00	
Agric Loan - High Profile Farmers		25,111,489.00	
Agric Loan - Local Govt		2,207,115.38	
Agric Loan - EBSU		145,769.23	
Agric Loan - UBEB		1,237,448.33	
Agric Loan - ESCOEI		138,461.54	
Sub Total		36,702,783.49	
Vehicle Loan Recovery		33,457,110.00	
Sub Total		33,457,110.00	
Total		70,159,893.49	
Note 47 Biological Assets			
Opening Balance		49,981,600.00	

NOTES TO THE INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER, 2019

Addition for the Year		3,944,000.00	49,981,600.00
		53,925,600.00	49,981,600.00
Amortisation	-	10,785,120.00	
Written Down Value		43,140,480.00	49,981,600.00
Note 48 Proceeds from Long Term Loan Recovery			
Agric Loan - Central Payroll		196,562,500.00	12,822,950.00
Agric Loan - Local Govt		55,177,884.62	
Agric Loan - EBSU		3,644,230.77	
Agric Loan - UBEB		30,936,208.34	
Agric Loan - ESCOEI		3,461,538.46	
Total		289,782,362.18	12,822,950.00
Note 49 Public Debt Charges paid			
Excess Crude Loan		830,740,328.06	
Salary Bail out Loan		336,905,329.00	
CACS 1A Loan		19,767,422.57	
CACS 1B Loan		20,364,233.03	
CACS 2 Loan		405,732,043.52	
CBN Anchor Borrowers			
Foreign Loan		248,232,288.78	
Total		1,861,741,644.96	