

BUDGET SIZE AND PERFORMANCE

A. REVENUE

	ESTIMATE JAN.- DEC; 2010 N	ACTUAL JAN.- DEC; 2010 N	PERFORMANCE %
Recurrent Receipts:			
Statutory Allocation	25,000,000,000.00	20,896,614,606.25	83.59
IGR / Fertilizer Rev.	10,846,500,000.00	2,490,393,878.56	22.96
Sundry Receipts	4,703,995,705.10	467,279,042.76	9.93
Sub Total	40,550,495,705.10	23,854,287,527.57	58.83
Capital Receipts	29,380,000,000.00	18,556,452,988.81	63.16
Total	69,930,495,705.10	42,410,740,516.38	60.65

B. EXPENDITURE

	ESTIMATE JAN.- DEC; 2010 N	ACTUAL JAN.- DEC; 2010 N	PERFORMANCE %
Recurrent Expenditure	31,910,855,675.00	31,482,752,716.85	98.66
Capital Expenditure	38,019,639,970.10	10,768,308,199.41	28.32
Total	69,930,495,645.10	42,251,060,916.26	60.42

EKITI STATE OF NIGERIA
FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED 31ST DECEMBER, 2010.

DESCRIPTION	NOTES	2010 JAN-DEC. N	2009 JAN-DEC. N
REVENUE			
Statutory Allocation	1A	20,896,614,606.25	16,300,345,750.90
Value Added Tax	2	5,517,959,333.36	4,540,803,002.71
Excess Crude Oil Proceeds	4	6,366,679,641.79	7,648,512,927.76
Internally Generated Revenue	3A	2,454,450,646.20	3,062,383,263.64
Proceeds from Shares Divestment		-	1,030,332,419.53
Foreign Loan Draw Down	5A	571,814,013.66	282,889,691.00
Proceeds from Sales of Fertilizer	5B	35,943,232.36	
MDGs Conditional Grant		500,000,000.00	85,000,000.00
Refund on Federal Roads		2,000,000,000.00	680,791,209.89
Internal Loan		3,600,000,000.00	5,000,000,000.00
Sundry Receipts	5C	467,279,042.76	174,582,982.83
Total Revenue (A)		42,410,740,516.38	38,805,641,248.26
EXPENDITURE			
Personnel Costs	6a	11,405,892,827.08	8,673,905,709.23
Pensions and Gratuities	6b	2,040,652,731.99	1,415,623,109.76
Overhead Costs	7	2,257,127,610.36	2,626,127,334.38
Transfer to Other Funds	8	3,602,959,035.34	5,119,380,603.01
Grants to Parastatals & Tert. Inst.	9	7,329,114,652.27	5,439,751,603.31
Capital Expenditure	10	10,768,308,199.41	17,939,528,674.93
Contribution to Local Govt. Joint Accounts	11A(ii)	235,732,359.91	413,161,749.58
Public Debts Charges	11B	272,946,942.94	181,251,083.98
Repayment of Loans:			
Foreign	1B	313,293,004.55	263,494,580.02
Local	11A(iv)	4,025,033,552.41	-
Total Expenditure (B)		42,251,060,916.26	42,072,224,448.20
Cash Balance			
Net Cash Bal (A-B)		159,679,600.12	(3,266,583,199.94)
Opening Balance (1st Jan.)		2,449,349,266.37	5,715,932,466.31
Closing Balance (31st Dec.)		2,609,028,866.49	2,449,349,266.37

EKITI STATE OF NIGERIA
STATEMENT NO.1
CASHFLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2010

	NOTES	CURRENT YEAR JAN-DEC. 2010 N	PRIOR YEAR JAN-DEC. 2009 N
<u>Cash Flows from Operating Activities</u>			
<u>Receipts</u>			
* Statutory Allocation	1	20,896,614,606.25	16,300,345,750.90
* Value Added Tax (VAT)	2	5,517,959,333.36	4,540,803,002.71
* Internally Generated Revenue	3	2,454,450,646.20	3,062,383,263.64
* Excess Crude Oil Proceeds	4	6,366,679,641.79	7,648,512,927.76
* Draw Down On Foreign Loans/Grants	5A	571,814,013.66	282,889,691.00
* Proceeds from Sales of Fertilizer	5B	35,943,232.36	
* MDGs Conditional Grants		500,000,000.00	85,000,000.00
* Refund on Federal Roads		2,000,000,000.00	680,791,209.89
* Sundry Receipts / Refunds	5C	467,279,042.76	174,582,982.83
Total Receipts		38,810,740,516.38	32,775,308,828.73
<u>Payments</u>			
* Personal Emoluments	6(a)	11,405,892,827.08	8,673,905,709.23
* Pensions and Gratuities	6(b)	2,040,652,731.99	1,415,623,109.76
* Overhead Costs	7	2,257,127,610.36	2,626,127,334.38
* Transfer to Other Funds	8	3,602,959,035.34	5,119,380,603.01
* Grants to Parastatals & Tertiary Inst.	9	7,329,114,652.27	5,439,751,603.31
* Capital Releases to Mins./Depts./Agencies	10	10,734,897,078.01	17,761,831,352.94
* Expenses of General Nature	11a	4,260,765,912.32	413,161,749.58
* Public Debts Charges	11b	272,946,942.94	181,251,083.98
Total Payments		41,904,356,790.31	41,631,032,546.19
Net Cash Flow from Operating Activities		(3,093,616,273.93)	(8,855,723,717.46)
<u>Cash Flow from Investment Activities</u>			
Purchase of Financial Market Instruments	10		
Investment in Ikun Dairy	10F	(33,411,121.40)	(177,697,321.99)
Proceeds from Shares Divestment		-	1,030,332,419.53
Net Cash Flow from Investment Activities		(33,411,121.40)	852,635,097.54
<u>Cash Flow from Financing Activities</u>			
Repayment of Loans (Foreign)	1B	(313,293,004.55)	(263,494,580.02)
Local Loan	18	3,600,000,000.00	5,000,000,000.00
Net Cash Flow from Financing Activities		3,286,706,995.45	4,736,505,419.98
Net Increase/(Decrease) in Cash & Its Equivalent		159,679,600.12	(3,266,583,199.94)
Cash & Its equivalent as at 1st Jan.		2,449,349,266.37	5,715,932,466.31
Cash & Its equivalent as at 31st Dec.		2,609,028,866.49	2,449,349,266.37

EKITI STATE OF NIGERIA
STATEMENT NO. 2
ASSETS AND LIABILITIES STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2010

	NOTES	CURRENT YEAR JAN-DEC. 2010 N	PRIOR YEAR JAN-DEC. 2009 N
<u>ASSETS</u>			
<u>Liquid Assets</u>			
Cash and Bank Balances	12A	2,222,214,843.43	2,285,356,252.74
Call Acct. Balances (ESROW)	12B	243,250,414.59	7,000,000.00
TCO Balances	13	<u>143,563,608.47</u>	<u>156,993,013.63</u>
		2,609,028,866.49	2,449,349,266.37
<u>Investments & Other Assets</u>			
Ministry of Finance Incorporated	14	1,236,086,552.34	1,214,103,214.95
Housing & Vehicle Loans Debtors	15A	3,043,806,041.17	3,345,696,011.00
Wema Shares Debtors	15B	152,956,741.77	278,780,167.89
Operating Liabilities Over Assets	16	<u>5,025,898,434.74</u>	<u>5,007,223,652.00</u>
		<u>12,067,776,636.51</u>	<u>12,295,152,312.21</u>
<u>PUBLIC FUND & LIABILITIES</u>			
<u>Public Funds</u>			
Consolidated Revenue Fund	ST3	861,440,227.85	489,905,417.13
Capital Development Fund	ST4	<u>1,747,588,638.64</u>	<u>1,959,443,849.24</u>
		2,609,028,866.49	2,449,349,266.37
<u>Liabilities</u>			
Foreign Loan (Multilateral)	17	4,883,781,322.43	4,845,803,045.84
Internal Loan	18	<u>4,574,966,447.59</u>	<u>5,000,000,000.00</u>
		<u>12,067,776,636.51</u>	<u>12,295,152,312.21</u>

EKITI STATE OF NIGERIA
STATEMENT NO. 3
CONSOLIDATED REVENUE FUND STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2010

ACTUAL PRIOR YEAR 2009 N		NOTES	BUDGET JAN. - DEC. 2010 N	ACTUAL YEAR JAN. - DEC. 2010 N	PERFORMANCE %
1,592,366,336.07	Opening Balance			489,905,417.13	
<u>ADD: RECURRENT REVENUE</u>					
16,300,345,750.90	Statutory Allocation	1A	25,000,000,000.00	20,896,614,606.25	84
1,420,323,160.50	Taxes (Direct & Indirect)	3a	3,818,400,000.00	1,504,432,497.89	39
11,282,945.26	Fines & Fees	3b	5,161,790,000.00	13,812,161.04	34
31,037,797.12	Licences	3c	156,660,000.00	34,244,666.71	22
-	Earnings & Sales	3d	418,520,000.00	198,206,533.65	47
297,100.00	Rent on Government Property	3e	280,800,000.00	240,270.52	0
28,532,388.57	Dividends	3f	109,600,000.00	4,795,998.60	4
204,338,994.65	Others (Miscellaneous)	3h	500,000.00	-	-
125,827,079.94	Bank Interest	3i	-	8,015,286.32	-
10,601,971.65	Unserviceable Assets	3j	-	2,374,420.00	-
168,431,159.86	Legal Fees	3k	196,000,000.00	105,946,213.10	54
3,122,062.57	Examination Fees	3l	5,230,000.00	4,290,650.00	82
549,235,930.74	Parastatals	3m	699,000,000.00	434,528,339.90	62
156,993,013.63	TCO Balances	3n	-	143,563,608.47	-
352,359,659.15	Income from sales of Fertilizer	5B	-	35,943,232.36	-
137,505,839.79	Sundry Receipts	5C	4,703,995,705.10	467,279,042.76	10
21,092,601,190.40	TOTAL REVENUE (a)		40,550,495,705.10	24,344,192,944.70	60
<u>LESS: OVERHEAD COSTS, CLASSIFIED TO SERVICE & OTHER RECURRENT EXPEND.</u>					
8,673,905,709.23	Personnel Costs	6A	5,537,155,675.00	11,405,892,827.08	206
1,415,623,109.76	Pension & Gratuity	6B	1,650,000,000.00	2,040,652,731.99	124
2,443,222,474.15	Administrative Services	7A	3,047,400,000.00	2,123,940,903.38	70
21,802,616.76	Education Services	7B	26,300,000.00	9,927,920.92	38
34,504,017.60	Works and Transport Services	7C	65,500,000.00	22,967,449.90	35
76,375,132.01	Health Services	7D	120,300,000.00	85,216,059.95	71
50,223,093.86	Agricultural Services	7E	36,500,000.00	15,075,276.21	41
5,119,380,603.01	Transfer to other Funds	8	5,283,000,000.00	3,602,959,035.34	68
5,439,751,603.31	Grants to Parastatals & Ter. Institutions	9	12,354,200,000.00	7,329,114,652.27	59
413,161,749.58	Expenses of General Nature/(Cons. Rev. Fund Charges)	11A	3,590,500,000.00	4,260,765,912.32	119
181,251,083.98	Public Debts Charges	11B	200,000,000.00	272,946,942.94	136
263,494,580.02	Repayment of Loans (Foreign)	1B	-	313,293,004.55	-
24,132,695,773.27	TOTAL EXPENDITURE (b)		31,910,855,675.00	31,482,752,716.85	99
(3,040,094,582.87)	OPERATING BALANCE (a-b)		-	(7,138,559,772.15)	
<u>APPROPRIATION/TRANSFERS</u>					
3,530,000,000.00	Capital Development Fund			8,000,000,000.00	
489,905,417.13	CLOSING BALANCE			861,440,227.85	

EKITI STATE OF NIGERIA
STATEMENT NO. 4
CAPITAL DEVELOPMENT FUND STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2010

ACTUAL PRIOR YEAR 2009	NOTES	BUDGET JAN. - DEC. 2010	ACTUAL JAN. - DEC. 2010	PERFORMANCE %
N		N	N	
4,123,566,130.24	Opening Balance		1,959,443,849.24	-
<u>ADD: CAPITAL RECEIPTS</u>				
4,540,803,002.71	Value Added Tax	2 4,800,000,000.00	5,517,959,333.36	115
7,648,512,927.76	Excess Crude Oil Proceeds	4 5,000,000,000.00	6,366,679,641.79	127
282,889,691.00	Draw Down on Foreign Loan/Grants	5A 3,000,000,000.00	571,814,013.66	19
85,000,000.00	MDGs Conditional Grant	1,000,000,000.00	500,000,000.00	50
680,791,209.89	Refund on Federal Roads	2,000,000,000.00	2,000,000,000.00	100
	Ecological Funds	600,000,000.00	-	-
5,000,000,000.00	Internal Loans	12,980,000,000.00	3,600,000,000.00	28
1,030,332,419.53	Proceeds from Share Divestment	-	-	-
37,077,143.04	Sundry Receipts	-	-	-
<u>23,428,972,524.17</u>	TOTAL CAPITAL RECEIPTS (a)	<u>29,380,000,000.00</u>	<u>20,515,896,838.05</u>	<u>70</u>
<u>LESS: CAPITAL EXPENDITURE</u>				
<u>Economic Sector</u>				
10,569,530,138.35	Agriculture, Emergency, & Infrastructure Investment in Ikun Dairy	10A 16,267,255,940.00 10F	6,358,403,146.35 <u>33,411,121.40</u>	39
			6,391,814,267.75	
<u>Social Service Sector</u>				
3,444,245,135.08	Education, Health & Information	10B 9,821,170,000.00	1,897,872,012.06	19
<u>Environmental Developmental Sector</u>				
685,890,250.99	Environment, Lands & Housing	10C 2,057,500,000.00	375,487,011.64	18
<u>Administration Sector</u>				
3,239,863,150.51	Administration Sector	10D 9,873,714,030.10	2,103,134,907.96	21
<u>17,939,528,674.93</u>	TOTAL EXPENDITURE (b)	<u>38,019,639,970.10</u>	<u>10,768,308,199.41</u>	<u>28</u>
5,489,443,849.24	OPERATING BALANCE (a-b)		9,747,588,638.64	
<u>APPROPRIATION/TRANSFERS</u>				
(3,530,000,000.00)	Consolidated Revenue Fund		<u>(8,000,000,000.00)</u>	
<u>1,959,443,849.24</u>	CLOSING BALANCE		<u>1,747,588,638.64</u>	

<u>401</u>	<u>402</u>	<u>403</u>	<u>404</u>
3,818,400,000.00	80,000,000.00	100,000,000.00	-
	1,000,000,000.00	200,000.00	
	74,290,000.00	54,910,000.00	
	1,500,000,000.00		10,000,000.00
			50,000,000.00
	10,000,000.00		
	20,000,000.00		500,000.00
			500,000.00
	200,000,000.00		
	87,700,000.00		2,300,000.00
	3,000,000.00		
	70,000,000.00		
	100,000,000.00		
	50,000,000.00		10,000,000.00
	33,550,000.00		16,450,000.00
	200,000,000.00		
	10,000,000.00		
	1,450,000.00	1,550,000.00	8,550,000.00
	1,500,000.00		10,000,000.00
	50,000,000.00		220,000,000.00
	1,780,000,000.00		1,700,000.00
	20,000,000.00		6,500,000.00
	5,000,000.00		5,000,000.00
	10,000,000.00		1,500,000.00
	10,000,000.00		49,800,000.00
	100,000.00		950,000.00
	10,000,000.00		10,000,000.00
	10,000,000.00		10,000,000.00
	3,500,000.00		10,000,000.00
	200,000.00		
	7,500,000.00		
	10,000,000.00		
3,818,400,000.00	5,357,790,000.00	156,660,000.00	423,750,000.00

405

406

407

408

1,600,000.00

20,800,000.00

10,000,000.00

200,000,000.00
50,000,000.00
10,000,000.00

98,000,000.00

500,000.00

280,800,000.00

109,600,000.00

500,000.00

10,846,500,000.00

409

10,000,000.00
2,000,000.00

5,000,000.00
2,000,000.00
100,000,000.00
10,000,000.00
200,000,000.00
100,000,000.00
250,000,000.00
20,000,000.00

699,000,000.00

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 1A
STATUTORY ALLOCATION FOR JANUARY - DECEMBER, 2010

	GROSS	DEDUCTIONS	NET
	N	N	N
JANUARY	1,285,361,426.19	22,812,932.69	1,262,548,493.50
FEBRUARY	1,536,771,046.96	26,407,279.26	1,510,363,767.70
MARCH	1,241,258,431.33	26,407,279.26	1,214,851,152.07
APRIL	1,283,148,291.33	40,019,779.26	1,243,128,512.07
MAY	1,914,292,721.64	40,019,779.26	1,874,272,942.38
JUNE	1,823,920,015.31	40,019,779.26	1,783,900,236.05
JULY	1,959,392,212.74	40,019,779.26	1,919,372,433.48
AUGUST	1,958,259,038.53	40,019,779.26	1,918,239,259.27
SEPTEMBER	1,973,961,692.90	26,407,279.26	1,947,554,413.64
OCTOBER	1,975,890,466.17	34,121,216.76	1,941,769,249.41
NOVEMBER	1,971,334,858.27	34,121,216.76	1,937,213,641.51
DECEMBER	1,973,024,404.88	34,121,216.76	1,938,903,188.12
TOTAL	20,896,614,606.25	404,497,317.05	20,492,117,289.20

NOTE 1B
DETAILS OF DEDUCTIONS AT SOURCE FOR JANUARY - DECEMBER, 2010

	FERTILIZER	FOREIGN LOAN	TOTAL
	N	N	N
JANUARY	-	22,812,932.69	22,812,932.69
FEBRUARY	-	26,407,279.26	26,407,279.26
MARCH	-	26,407,279.26	26,407,279.26
APRIL	13,612,500.00	26,407,279.26	40,019,779.26
MAY	13,612,500.00	26,407,279.26	40,019,779.26
JUNE	13,612,500.00	26,407,279.26	40,019,779.26
JULY	13,612,500.00	26,407,279.26	40,019,779.26
AUGUST	13,612,500.00	26,407,279.26	40,019,779.26
SEPTEMBER	-	26,407,279.26	26,407,279.26
OCTOBER	7,713,937.50	26,407,279.26	34,121,216.76
NOVEMBER	7,713,937.50	26,407,279.26	34,121,216.76
DECEMBER	7,713,937.50	26,407,279.26	34,121,216.76
TOTAL	91,204,312.50	313,293,004.55	404,497,317.05

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 2
VALUE ADDED TAX FOR JANUARY - DECEMBER, 2010

	N
JANUARY	417,291,109.95
FEBRUARY	448,899,107.41
MARCH	445,199,177.90
APRIL	481,762,970.22
MAY	456,682,133.51
JUNE	404,785,634.62
JULY	519,450,373.37
AUGUST	413,823,490.67
SEPTEMBER	465,085,637.55
OCTOBER	446,674,982.46
NOVEMBER	587,740,944.95
DECEMBER	<u>430,563,770.75</u>
TOTAL	<u>5,517,959,333.36</u>

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 3A
INTERNALLY GENERATED REVENUE (MDAs) FOR JANUARY - DECEMBER, 2010

HEAD	DETAILS	AMOUNT
		N
(a) 401	Taxes	1,504,432,497.89
(b) 402	Fines and Fees	13,812,161.04
(c) 403	Licences	34,244,666.71
(d) 404	Earnings and Sales	198,206,533.65
(e) 405	Rent on Govt. Properties	240,270.52
(f) 406	Government Investment (Dividend)	4,795,998.60
(g) 407	Reimbursement	-
(h) 408	Miscellaneous	-
(i)	Bank Interest	8,015,286.32
(j)	Sales of unserviceable assets	2,374,420.00
(k)	Legal Fees	105,946,213.10
(l)	Examination Fees	4,290,650.00
(m) 409	Parastatals (note 3b)	434,528,339.90
(n)	TCO Balances	<u>143,563,608.47</u>
	TOTAL	<u>2,454,450,646.20</u>

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EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010

NOTE 3B

INTERNALLY GENERATED REVENUE (PARASTATALS) FOR JANUARY- DECEMBER, 2010

S/N	PARASTATALS	AMOUNT N
1	Hospitals Management Board	51,804,786.15
2	Broadcasting Service of Ekiti State (BSES)	30,811,347.59
3	Water Corporation	16,737,230.11
4	Ekiti State Housing Corporation	6,437,980.00
5	Agricultural Development Project	2,130,800.00
6	Fountain Agric. Marketing Agency	783,080.84
7	Ekiti State library Board	166,950.00
8	Central Medical Store	280,836.27
9	Electricity Board	574,965.09
10	Sports Council	171,580.00
11	Judicial Service Commission	186,210.00
12	Judiciary	1,328,440.50
13	Signage and Advertisement Agency	12,876,384.46
14	Education Endowment Fund (EEF)*	310,237,748.89
	TOTAL	<u>434,528,339.90</u>

NB

**Education Endowment Fund retains its IGR and same is recognised as expenditure under grants to parastatals*

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 4

EXCESS CRUDE OIL PROCEEDS FOR JANUARY - DECEMBER, 2010

	N
JANUARY	479,770,180.26
FEBRAURY	1,545,291,611.51
MARCH	771,024,248.68
APRIL	-
MAY	1,776,532,709.08
JUNE	118,950,557.47
JULY	-
AUGUST	1,545,710,077.91
SEPTEMBER	129,400,256.88
OCTOBER	-
NOVEMBER	-
DECEMBER	-
TOTAL	<u>6,366,679,641.79</u>

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 5

A GRANTS / FOREIGN LOAN DRAW DOWN

S/N	PROJECTS	Draw Down Between JAN.- DEC. 2010
A	B	C
		N
	WORLD BANK LOANS:	
1	HSDP II	192,908,209.66
2	HIV/AIDS	7,493,790.00
3	FADAMA III	188,562,868.00
4	PROCUREMENT INITIATIVE	22,346,400.00
5	CSDP	160,502,746.00
	TOTAL	571,814,013.66

B PROCEEDS FROM SALES OF FERTILIZER

Income from sales of Fertilizer 35,943,232.36

C SUNDRY RECEIPTS / REFUNDS

JAN -DEC; 2010

N

Repayment of Wema Shares' Loan 125,823,426.12

Transfer from Staff Loans Boards 341,455,616.64

467,279,042.76

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010

Note 6(a)
PERSONNEL COSTS

6(ai) Civil Servants' Salary

MONTH	N
JANUARY (DEC. 2009)	328,027,454.29
FEBRUARY (JAN.2010)	340,275,644.12
MARCH (FEB. 2010)	338,724,366.79
APRIL (MAR. 2010)	338,724,366.79
MAY (APR. 2010)	338,189,045.30
JUNE (MAY 2010)	332,897,744.81
JULY (JUNE & JULY 2010)	674,920,165.02
AUGUST	337,574,270.04
SEPTEMBER	370,612,674.34
OCTOBER	357,168,521.78
NOVEMBER	354,541,620.83
DECEMBER	351,776,290.33
TOTAL	4,463,432,164.44

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
Note 6(a)

6(aii) Political Office Holders' Salary

	N
JANUARY (DEC. 2009)	86,859,622.80
FEBRUARY (JAN.2010)	68,647,155.65
MARCH (FEB. 2010)	69,862,176.96
APRIL (MAR. 2010)	132,008,849.12
MAY (APR. 2010)	72,619,115.10
JUNE (MAY 2010)	80,051,036.22
JULY (JUNE & JULY 2010)	245,527,431.12
AUGUST	79,529,411.01
SEPTEMBER	91,636,816.04
OCTOBER	86,427,806.14
NOVEMBER	22,072,690.41
DECEMBER	32,634,559.33
TOTAL	1,067,876,669.90

6(aiii) Furniture Allowance

	Civil Servants	Political Office Holders	TOTAL N
JANUARY '2010	29,948,878.08	29,469,069.80	59,417,947.88
FEBRUARY '2010	-	17,030,990.64	17,030,990.64
MARCH '2010	-	-	-
APRIL '2010	-	-	-
MAY '2010	-	-	-
JUNE '2010	-	17,706,572.00	17,706,572.00
JULY '2010		15,330,200.40	15,330,200.40
AUGUST '2010			
SEPTEMBER '2010			
OCTOBER '2010			
NOVEMBER '2010			
DECEMBER '2010			
Total	29,948,878.08	79,536,832.84	109,485,710.92

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 6 (a)iv
SECONDARY SCHOOLS TEACHERS' SALARY

	N
JANUARY (DEC. 2009)	405,342,634.28
FEBRUARY (JAN.2010)	405,342,634.28
MARCH (FEB. 2010)	549,405,278.79
APRIL (MAR. 2010)	408,065,184.00
MAY	-
JUNE (APR. & MAY 2010)	842,486,451.44
JULY	412,611,080.72
AUGUST	825,222,161.44
SEPTEMBER	412,611,080.72
OCTOBER	412,611,080.72
NOVEMBER	412,611,080.72
DECEMBER	412,611,080.72
TOTAL	5,498,919,747.83

SUMMARY	N
Public Servants' Salary	4,463,432,164.44
Political Office Holders' Salary	1,067,876,669.90
Teachers' Salary	5,498,919,747.83
Leave Bonus	336,428,744.08
Furniture Allowance	109,485,710.92
SUB TOTAL	11,476,143,037.17
LESS: Refunds	(70,250,210.09)
GRAND TOTAL	11,405,892,827.08

NOTE 6 (b)

Pensions and Gratuities	
	N
Pension	1,128,055,101.24
Gratuities	912,597,630.75
Total	2,040,652,731.99

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 7
OVERHEAD COSTS

A. ADMINISTRATIVE SERVICES				
	HEAD	MINISTRY/ DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
1	411-01	Ekiti State House of Assembly	700,000,000.00	479,660,957.12
2	411-02	Ekiti State House of Assembly Service Commission	50,000,000.00	8,669,083.38
3	411-03	Oversight Function (Local & Oversea) EKHA member	-	-
4	411-04	Legislative Affairs (House of Assembly)	-	-
5	412-01	Government House and Protocol	600,000,000.00	538,302,608.34
6	412-02	Office of Executive Assistance on Media	1,000,000.00	674,587.51
7	412-03	Servicom Agency	4,800,000.00	6,184,496.00
8	412-04	Servicom Steering Committee	1,800,000.00	375,000.00
9	412-05	General Administration Department	200,000,000.00	132,812,211.75
10	412-06	Overseas trip for Governor & Aids	-	-
11	412-07	Petroleum Product Consumers' Protection Agency	4,000,000.00	-
12	412-08	Bureau of Statistical & Strategy	10,000,000.00	3,346,000.00
13	412-09	Office of Chief of Staff	15,000,000.00	4,383,333.30
14	412-10	Job Creation and Employment Agency	5,000,000.00	1,625,000.00
15	412-11	Wealth Creation Department	5,000,000.00	1,560,000.00
16	412-12	Senior Executive Assistant on Media (Dep. Gov.)	7,000,000.00	-
17	412-13	Enterprises Development Agency	12,000,000.00	7,624,100.00
18	412-14	Due Process Unit (Bureau of public procurement)	15,000,000.00	3,250,000.00
19	412-15	Directorate of Nigerian National Volunteer Service, Political and Economic Affairs Department	1,000,000.00	-
20	412-16	Department of Internal Security	1,000,000.00	-
21	412-17	Office of Chief Press Secretary (Gov. Office)	10,000,000.00	4,249,999.98
22	412-18	Government House Infrastructure Unit	40,000,000.00	23,416,459.00
23	412-19	Social and Mass Mobilization	12,000,000.00	1,000,000.00
24	412-20	Ekiti Diaspora Office	5,000,000.00	1,594,650.00
25	412-21	Project and Programme Bureau Dept.	5,000,000.00	-
26	412-22	Office of Senior Executive Assistance on Legal	1,000,000.00	-
27	412-23	School Enterprise Projects	3,000,000.00	812,500.00
28	412-24	Legislative Affairs	10,000,000.00	670,000.00
29	412-25	Office of Labour Relations	5,000,000.00	1,383,000.00
30	412-26(a)	Office of Executive Assistance Special Duties	2,400,000.00	171,000.00

NOTE 7
OVERHEAD COSTS (CONT'D)

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
31	412-26(b)	Ministry of Special Duties & Intergovernmental Relation	13,000,000.00	3,391,395.01
32	412-27	Office of EA Political & Economic (Dep. Gov. Office)	-	-
33	412-28	Bureau of Public Building	3,000,000.00	569,000.00
34	412-29	SEA Intergovernmental Relation, Abuja	-	-
35	412-30	Office of SEA Estab. (Abuja)	-	-
36	412-31	Office of SEA Media (Abuja)	-	28,880,949.68
37	412-32	Office of Secretary to the State Government	16,000,000.00	40,422,149.91
38	412-33	Government Asset & Comm. Service Dept.	200,000,000.00	113,325,867.02
39	412-34	Information Technology Department	7,000,000.00	257,976.00
40	412-35	New Partnership for Africa's Development (NEPAD)	4,500,000.00	607,000.00
41	412-36	Cabinet and Special Services	45,000,000.00	31,625,672.11
42	412-37	Cassava Revolution Programme	5,000,000.00	2,031,250.00
43	412-38	Ekiti State Liaison Office Lagos	17,000,000.00	15,561,319.85
44	412-39	Ekiti State Liaison Office, Abuja	20,000,000.00	33,890,464.98
45	412-40	Governor's Lodge, Abuja	4,000,000.00	4,206,823.33
46	412-41	Deputy Governor's Lodge Abuja	4,000,000.00	2,777,783.00
47	412-42	Political & Economic Affair Department	5,900,000.00	5,309,583.36
48	412-43	Political Matters	-	-
49	412-44	Political Parties & Inter-party Relations	10,000,000.00	4,621,913.69
50	412-45	Ekiti State Christian Pilgrims Welfare Board	2,000,000.00	471,783.38
51	412-46	Ekiti State Muslim Pilgrims Welfare Board	2,000,000.00	409,283.38
52	412-47(a)	Office of the Head of Service	16,000,000.00	12,702,133.37
53	412-47(b)	Public Service Co-ordinating Unit (HOS)	4,000,000.00	-
54	412-48	Ministry of Public Utilities	15,000,000.00	4,966,500.00
55	412-49	Utility & Privatization Service Dept.	-	-
56	412-50	Utility Services Department (Office of HOS)	10,000,000.00	-
57	412-51	Office of Establishment & Training	45,000,000.00	50,109,213.41
58	412-52	Civil Service Training School	2,000,000.00	377,589.36
59	412-53	Ekiti State Pensions Board	3,000,000.00	682,675.00
60	412-54	Public Service College	1,000,000.00	343,750.00
61	412-55	Consolidated Staff Loan Scheme (Formally Staff Housing Loan Scheme)	5,000,000.00	542,876.04
62	412-56	Millenium Devt. Goals (MDGs) Office	12,000,000.00	3,113,153.53
63	412-57	Agric Millenium Service Project	4,800,000.00	1,578,000.00
64	412-58	Cooperative Development Agency	5,000,000.00	1,625,000.00
65	412-59	Signage and Advertisement Agency	13,000,000.00	7,699,000.00
66	413-01	Office of Deputy Governor	180,000,000.00	165,515,750.00

**NOTE 7
OVERHEAD COSTS (CONT'D)**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
67	413-02	Deputy Chief of Staff (Dep. Gov. Office)	5,000,000.00	674,586.90
68	413-03	State Action Committee on Aids	4,300,000.00	3,053,000.00
69	413-04	Ekiti State Boundary Commission	4,000,000.00	1,201,316.70
70	413-05	Chieftaincy / Culture Department	17,000,000.00	13,343,914.00
71	413-06	Ekiti State Council of Obas	75,000,000.00	38,202,540.00
72	413-07	Ministry of local Government and Comm. Dev.	15,000,000.00	5,023,028.32
73	414-01	Ekiti State Planning Commission	30,000,000.00	7,974,000.00
74	414-02	Economic Development Council	20,000,000.00	13,262,200.00
75	414-03	Project Monitoring Bureau	10,000,000.00	565,000.00
76	414-04	Policy and Strategy Committee	4,000,000.00	1,475,000.00
77	415	UNICEF Assisted Water Sanitation Project (WASH)	1,500,000.00	1,137,500.00
78	416-01	Ministry of Women Affairs & Social Welfare	10,000,000.00	5,901,700.00
79	416-02	Women Development Centre	1,000,000.00	193,125.00
80	417	Ministry of Sports	8,000,000.00	7,532,233.38
81	418-04	Ministry of Rural Development	20,000,000.00	4,282,500.06
82	418-05	Micro Credit Agency	8,000,000.00	4,825,000.00
83	419-01	Ministry of Commerce, Industries	12,000,000.00	5,453,875.00
84	419-02	Ekiti State Tourism Board	6,000,000.00	4,746,125.06
85	421-01(a)	Ministry of Finance, Budget & Economic Development	65,000,000.00	62,925,065.76
86	421-01(b)	Internal Check and Due Process Committee	5,000,000.00	950,500.05
87	421-02	State Revenue & Investment Committee	3,500,000.00	2,624,999.72
88	421-03	Cash Allocation Committee Secretariat	15,000,000.00	7,857,783.37
89	421-04	State Debt Management Committee	3,000,000.00	3,150,000.00
90	421-05(a)	Office of the Accountant General	25,000,000.00	24,462,350.51
91	421-05(b)	Project Finance Management Unit	2,000,000.00	63,366.67
92	421-06	Internal Revenue Services	30,000,000.00	15,904,500.00
93	421-07	Bureau of Revenue Mobilization	5,000,000.00	181,000.00
94	421-08	Budget Monitoring Committee	16,500,000.00	12,890,416.05
95	421-09	State Fiscal Adversary Committee	15,000,000.00	6,763,333.32
96	421-10	Budget Evaluation and Implementation Committee	12,000,000.00	2,661,400.00
97	422-01(a)	SGCBP II	5,000,000.00	1,108,916.71
98	422-01(b)	SGCBP II - Steering Committee	1,000,000.00	221,783.08

**NOTE 7
OVERHEAD COSTS (CONT'D)**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
99	423-01	Ministry of Justice	23,000,000.00	22,075,005.96
100	423-02	Ekiti State Citizen's Right	6,000,000.00	2,000,000.09
101	426	Office of the State Auditor-General	20,000,000.00	7,130,337.44
102	427	Office of the Auditor-General for Local Government	6,500,000.00	1,500,000.00
103	428	Civil Service Commission	30,000,000.00	8,262,550.02
104	429-01	Min. of Information and Civic Orientation	30,000,000.00	17,813,500.00
105	429-02	Allowance for Rehabilitation Centre, Juvenile Home Immaces & Motherless Babies Home	4,400,000.00	5,400,000.00
106	429-03	Senior Executive Assitant Social Welfare	3,000,000.00	428,000.00
107	430-02	Ministry of Environment	7,000,000.00	11,589,400.00
108	431-01	State Environmental Protection Agency	2,000,000.00	1,337,125.00
109	431-02	Ekiti State Waste Management Board	40,000,000.00	20,716,666.71
110	431-03	Ekiti State Emergency Management Agency	4,500,000.00	2,703,066.71
111	431-04	Ekiti State Independent Electoral Commission	6,000,000.00	2,152,000.00
112	431-06	Department of Energy Matters	-	-
113	431-07	Government Printing Press	3,000,000.00	840,350.00
114	431-08	Take-off Grant for newly created Agencies	8,000,000.00	-
		Total	3,047,400,000.00	2,123,940,903.38
B.		EDUCATION SERVICES		
1	420-01	Ministry of Education and Technology	8,000,000.00	4,361,875.00
2	420-02	Education Endowment Fund	2,800,000.00	812,500.00
3	420-03	Ekiti State Scholarship Board	3,000,000.00	812,500.00
4	420-04	Agency for Adult and Non-Formal Education	5,000,000.00	2,584,750.06
5	420-05	Board for Technical and Vocational Education	7,500,000.00	1,356,295.86
		Total	26,300,000.00	9,927,920.92
C.		WORKS AND TRANSPORT SERVICES		
1	424-01	Ministry of Works and Infrastructure	20,000,000.00	9,673,333.02
2	424-02	Department of Public Transport	8,000,000.00	3,688,400.04
3	424-03	Ekiti State Road Maintenance Agency (EKROMA)	12,000,000.00	1,896,833.38
4	425-01	Ministry of Lands, Urban and Regional Planning	14,000,000.00	4,148,716.71
5	425-02	Bureau of Housing	5,000,000.00	1,261,000.00
6	425-03	Office of the Surveyor - General	2,500,000.00	500,000.04
7	431-05	Capital and Urban Development Authority (CUDA)	4,000,000.00	1,799,166.71
		Total	65,500,000.00	22,967,449.90

**NOTE 7
OVERHEAD COSTS (CONT'D)**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
D.		HEALTH SERVICES		
1	422-02	Ministry of Health	25,000,000.00	13,412,350.76
2	422-03	Health Services Rehabilitation Projects II	300,000.00	-
3	422-04	State Ambulance Service	-	-
4	422-05	Hospitals' Management Board	10,000,000.00	54,919,042.48
5	422-06	Runing Grants to Secondary Health Facility	50,000,000.00	-
6	422-07	Primary Health Care Development	18,000,000.00	13,955,500.00
7	422-08	Health Intergration	12,000,000.00	1,200,000.00
8	422-09	Central Medical Store	5,000,000.00	1,729,166.71
		Total	120,300,000.00	85,216,059.95
E.		AGRICULTURAL SERVICES		
1	418-01	Ministry of Agriculture & Natural Resources	20,000,000.00	12,974,526.19
2	418-02	Sericulture Development Project	8,000,000.00	1,000,000.02
3	418-03	FADAMA II	2,500,000.00	158,750.00
4	430-01	Forestry Department	6,000,000.00	942,000.00
		Total	36,500,000.00	15,075,276.21
		SUMMARY OF NOTE 7		
	A	ADMINISTRATIVE SERVICES	3,047,400,000.00	2,123,940,903.38
	B	EDUCATION SERVICES	26,300,000.00	9,927,920.92
	C	WORKS AND TRANSPORT SERVICES	65,500,000.00	22,967,449.90
	D	HEALTH SERVICES	120,300,000.00	85,216,059.95
	E	AGRICULTURAL SERVICES	36,500,000.00	15,075,276.21
		GRAND TOTAL	3,296,000,000.00	2,257,127,610.36

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010

NOTE 8
TRANSFER TO OTHER FUNDS

HEAD	SUB-HEAD	ESTIMATE		ACTUAL EXPEND.	
		JAN.- DEC. 2010		JAN.- DEC. 2010	
		N		N	
433					
	1	CONSOLIDATED STAFF LOAN SCHEME	130,000,000.00		
	2(a)	CONTINGENCY FUND FINANCE	2,000,000,000.00		233,389,176.75
	2(b)	CONTINGENCY PROTOCOL	-		422,688,500.00
	2(c)	CONTINGENCY GAD	-		1,440,571,871.52
	2(d)	CONTINGENCY DEPUTY GOVERNOR	-		90,000,000.00
	2(e)	CONTINGENCY MINISTRY OF ENVIRONMENT			1,872,000.00
	3	SCHOLARSHIP SCHEME	200,000,000.00		-
	4	NATIONAL EDUCATION PROGRAMMES	20,000,000.00		7,929,550.00
	5	GRANTS TO SECONDARY SCHOOLS	20,000,000.00		7,115,121.60
	6	GRANTS TO TECHNICAL COLLEGES	15,000,000.00		8,679,705.84
	7	FEEDING AND MAINTENANCE OF SPECIAL SCHOOLS	20,000,000.00		25,247,640.00
	8	CONDUCT SCHOOLS' EXAMINATIONS/SSCE FEES	50,000,000.00		35,960,480.00
	9	PRINTING OF CONTINUOUS ASSESMENT FORMS	-		-
	10	PRIVATE NUR./PRIMARY SCHOOL INSPECTION/REG. AND REINVIGORATION OF SCHOOL INSPECTION	4,500,000.00		3,798,300.00
	11	SCHOOLS' SPORTS (Youth ans Sport)	20,000,000.00		-
	12	ENTERPRENEURSHIP DEVELOPMENT PROJECT	50,000,000.00		3,050,000.00
	13	SEMINARS FOR WIVES OF COMMISSIONERS & TOP GOVT. OFFICIALS	-		-
	14	CHRISTIAN PILGRIMS OPERATIONS	50,000,000.00		49,815,600.00
	15	MUSLIM PILGRIMS OPERATIONS	50,000,000.00		43,680,000.00
	16	JOINT TAX BOARD CONTRIBUTION	5,000,000.00		-
	17	FUELING OF GOVERNMENT AGENCIES (GAD)	200,000,000.00		69,300,000.00
	18	UTILITIES SERVICES (FINANCE)	70,000,000.00		64,202,170.53
	19	ENTITLEMENT OF FORMER POLITICAL HOLDERS (GAD)	25,000,000.00		3,880,533.06
	20(a)	CHARITY FUND (GAD)	300,000,000.00		213,210,515.00
	20(b)	CHARITY FUND (PROTOCOL)	-		10,000,000.00
	21	MONITORING WAEC/NECO EXAMS	500,000.00		-
	22	CASH & MATERIAL ASST. TO DISASTER VICTIM (SEMA)	20,000,000.00		-
	23	LOGISTIC FOR ELECTION	10,000,000.00		-
	24	FURNITURE ALLOWANCE FOR POLITICAL OFFICER HOLDERS	150,000,000.00		-
	25	NABTEB EXAM. FEES	5,000,000.00		4,997,300.00
	26	PAYMENT TO WAEC & NECO	90,000,000.00		240,000.00
	27	COMMITTEE AND COMMISSION	30,000,000.00		27,750,000.00
	28	IRE-AKAARI HEALTH FUND	100,000,000.00		56,192,610.00
	29	HEALTH CAMPAIGN & CAPACITY BUILDING	10,000,000.00		-
	30	CONSULTANCY FOR RETIRED NURSES & DOCTORS	50,000,000.00		-
	31	HEALTH EDUCATION & MANPOWER DEVELOPMENT	50,000,000.00		-
	32	CAPACITY BUILDING FOR TEACHERS	50,000,000.00		12,750,000.00

NOTE 8
TRANSFER TO OTHER FUNDS (CONT'D)

	HEAD		ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
33	FEEDING OF PRIMARY AND JUNIOR SECONDARY SCHOOLS (WITH EGGS AND CHOCOLATE DRINKS)	350,000,000.00	109,561,502.00	
34	CONTINUOUS EDUCATION CENTRE	10,000,000.00	300,000.00	
35	FREE COACHING AND JAMB FORMS	20,000,000.00	-	
36	CAPACITY BUILDING FOR CIVIL SERVANTS	50,000,000.00	46,042,617.00	
37	CAPACITY BUILDING FOR POLITICAL OFFICER HOLDERS	20,000,000.00	7,165,400.00	
38	SPORT CONSULTANCY SERVICES (SPORT COUNCIL)	50,000,000.00	2,700.00	
39	CONSULTANCY FEES ON COMM. DEVT. IGR (BIR)	50,000,000.00	76,791,626.57	
40	CONSULTANCY FEES ON IGR ON ADVERT & BILL BOARD (SIGNAGE)	10,000,000.00	-	
41	LAST QRT ON TV PROGRAMME TAGGED ENTERPRISE TODAY	2,500,000.00	-	
42	SPORT COMPETITION (MIN OF YOUTH & SPORTS)	10,000,000.00	3,000,000.00	
43	STATE & NATIONAL GOVT. POLICY PROGRAMME	10,000,000.00	-	
44	STATE AMBULANCE SERVICES	2,500,000.00	-	
45	FINANCE PUBLICATIO AND OTHER RADIO SPONSORED PROGRAMME	15,000,000.00	1,969,500.00	
46	EKITI STATE EMERGENCY MANAGEMENT AGENCY	25,000,000.00	16,234,948.00	
47	CAPACITY BUILDING & NATIONAL EDUCATION PROG. (BTVE)	5,000,000.00	-	
48	CENTRALISATION OF ADVERTISEMENT (Min. of Information)	135,000,000.00	121,335,613.46	
49	OVERSEA TRIP FOR GOVERNOR \$ AIDES	25,000,000.00	80,245,751.01	
50	LEGISLATIVE MATTERS(GOVERNOR'S OFFICE)	40,000,000.00	-	
51	SPARE PART TO THEASSEMBLY MECHANIC WORKSHOP	-	-	
52	SPEARKER'S HOUSE AND PROTOCOL	-	-	
53	HOUSE OF ASSEMBLY OUTFIT ALLOWANCE	25,000,000.00	-	
54	TRAINING VOTE FOR EKHA STAFF(LOCAL \$ OVERSEA)	30,000,000.00	-	
55	PARTICIPATION AT THE SPEAKERS CONFERENCE	10,000,000.00	-	
56	PARTICIPATION AND FLIGHTS FOR EKHA	25,000,000.00	-	
57	PARLIAMENTARYCONFERENCE(LOCAL.AFRICAL\$COMMONWEALTH)	20,000,000.00	19,652,200.00	
58	TRAINING FOR HON MEMBERS PUBLIC HEARING ON BILLS &SPECIAL COMMITTEE ASSIGNMENT	100,000,000.00	76,641,640.00	
59	PUBLIC HEARING ON BILL & SPECIAL COMMITTEE ASSIGNMENT	20,000,000.00	12,440,000.00	
60	SEMINARS FOR HON.MEMBERS WIVES	30,000,000.00	-	
61	MAINTENANCE OF SPEAKERSIDEPUTY SPEAKER'S HOUSE	24,000,000.00	18,976,659.00	
62	INSURANCE FOR HON. MEMBERS	10,000,000.00	-	
63	VEHICLE LOANS BOARD	-	-	
64	CONSTITUENCY INTERVENTION FUND	130,000,000.00	130,000,000.00	
65	LAND/HOUSING LOANS BOARD	-	-	
66	PILGRIMAGE TO HOLY LANDS --HOUSE	60,000,000.00	41,060,000.00	
67	SALARY AND ALLOWANCE FOR 2ND ASSEMBLY MEMBERS	49,000,000.00	2,217,804.00	
68	CONTIGENCY INTERVENTION FUND FOR HOA(PHASE 1)	-	-	
69	CONTIGENCY (HOUSE OF ASSEMBLY)	-	-	
70	OVERSIGHT FUNCTION(LOCAL&OVERSEAS)EKHA MEMBERS	100,000,000.00	-	
71	CAPACITY BUILING FOR LEGISLATIVE STAFF (HOA COMMISSION)	25,000,000.00	3,000,000.00	
	TOTAL	5,283,000,000.00	3,602,959,035.34	

**EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010**

**NOTE 9
GRANTS TO PARASTATALS AND TERTIARY INSTITUTIONS**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	N
1		The Judiciary	510,000,000.00	670,496,761.08
2		Judicial Service Commission	70,000,000.00	66,499,381.88
3		Ekiti State Library Board	18,000,000.00	16,606,280.00
4		Ekiti State Electricity Board	60,000,000.00	112,091,048.91
5		College of Education, Ikere Ekiti	1,300,000,000.00	1,170,000,000.00
6		University Teaching Hospital	1,200,000,000.00	1,368,000,000.00
7		University of Education, Ikere Ekiti	500,000,000.00	250,712,501.00
8		University of Ado- Ekiti	1,800,000,000.00	1,790,000,000.00
9		University of Science and Technology Ifaki Ekiti	500,000,000.00	400,000,000.00
10		College of Medicine, Ado Ekiti	-	-
11		Teaching Service Commission *	5,000,000,000.00	-
12		Broadcasting Service of Ekiti State (BSES)	300,000,000.00	232,307,952.66
13		Ekiti State Sports Council	100,000,000.00	98,214,605.58
14		National Sports Festival	20,000,000.00	2,500,000.00
15		Grassroots Sport Development Programme	5,000,000.00	3,230,000.00
16		Ekiti Kete Football Club	15,000,000.00	-
17		Fountain Football Club	-	19,500,000.00
18		Ekiti State Housing Corporation	69,000,000.00	81,315,693.73
19		Ekiti State Local Government Service Commission	-	-
20		Nigeria Security and Civil Defence Corps	7,000,000.00	7,583,329.00
21		Agricultural Development Project	155,000,000.00	166,056,072.05
22		Fountain Agric Marketing Agency	40,000,000.00	25,502,265.68
23		Nigerian Legion	4,000,000.00	2,250,000.00
24		Cooperative College, Ijero Ekiti	1,200,000.00	1,300,000.00
25		State Universal Basic Education Board (SUBEB)	240,000,000.00	252,363,182.21
26		Ekiti State Water Corporation	230,000,000.00	258,315,829.60
27		Eye Specialist Hospital, Ifaki-Ekiti	20,000,000.00	-
28		Domestic and Extension Publicity to Ministry of Civic Orientation	100,000,000.00	11,783,000.00
29		School of Agric	50,000,000.00	-
30		Budgetary provision for newly created Parastatals	40,000,000.00	12,249,000.00
31		IGR by Parastatals Retained	-	310,237,748.89
		TOTAL	12,354,200,000.00	7,329,114,652.27

NOTE

*See Note 6a(iv) for allocation to Teaching Service Commission.

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 10
CAPITAL RELEASES TO MIN./DEPTS.

HEAD	(10A)	ECONOMIC SECTOR	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
		Agric. & Natural Resources	N	N
451	1	Agriculture Services Department	180,000,000.00	13,668,500.00
	2	Planning Research and Statistic	4,500,000.00	
	3	Finance and Administration	3,600,000.00	
	4	Produce Department	5,706,000.00	
	5	Tree Crop Department	25,000,000.00	
	6	Livestock Department	21,000,000.00	
	7	Fisheries Department	200,720,000.00	
	8	Veterinary Department	55,400,000.00	
	9	Forestry Department	26,820,000.00	12,065,430.00
	10	Afforestation	130,492,000.00	
	11	Sericulture Programme	20,290,000.00	
	12	Wild life Department	5,000,000.00	
	13	Min of Rural Development Department	529,000,000.00	4,754,168.00
	14	Agricultural Development Project (ADP) FADAMA	130,000,000.00	236,856,754.14
	15	Cassava Revolution Programme	54,360,000.00	-
	16	Farm Settlement And Farmers Development Agency	200,609,940.00	31,391,855.00
	17	Fountain Input Supply Agency	145,448,000.00	6,285,200.00
	18	Fertilizer (Deduction at Source)	-	91,204,312.50
		Total	180,000,000.00	396,226,219.64
452		SME and Poverty Reduction		
	1	Ministry of Commerce Industries and Cooperative	176,100,000.00	348,107,814.33
	2	Co-operative Development Agency	33,900,000.00	-
	3	Tourism Development Agency	113,310,000.00	252,000.00
	4	Ekiti Enterprise Development Agency (EED)	300,000,000.00	4,075,000.00
	5	Job Creation & Employment Agency	70,000,000.00	7,937,582.00
	6	Department of Micro Credit Agency	-	214,400.00
	7	Ekiti State Community Development Projects	100,000,000.00	-
	8	Min of Public utilities	400,000,000.00	4,750,000.00
		Total	1,193,310,000.00	365,336,796.33
453		Infrastructure		
	1	Electricity Baord	200,000,000.00	42,608,401.52
	2	Department of Information Technology	186,000,000.00	1,577,976.00
	3	Ekiti state Water Corporation	1,400,000,060.00	567,201,452.99
	4	Water Sanitation Hygiene(WASH)	150,000,000.00	49,207,804.47

**NOTE 10
CAPITAL RELEASES TO MIN./DEPTS.(CONT'D)**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	
	5	Min of Work & Infrastrure	10,000,000,000.00	4,859,967,658.15
	6	Public Transport Department	250,000,000.00	75,057,750.00
	7	Ekiti state Road Maintenance Agency(EKROMA)	300,000,000.00	-
	8	Ekiti State Housing Corporation	-	1,219,087.25
		Total	12,486,000,060.00	5,596,840,130.38
		Total Economic Sector	10,000,000,000.00	6,358,403,146.35
		(10B) SOCIAL SERVICES SECTOR		
454		Education		
	1	Ministry of Education and Technology	800,000,000.00	85,919,914.78
	2	School Enterprise project	125,000,000.00	21,788,849.50
	3	Ekiti State Scholarship Board	3,000,000.00	-
	4	State Universal Basic Education (SUBEB)	600,000,000.00	-
	5	Board for Technical & Vocational Education	160,000,000.00	14,952,631.31
	6	Agency for Adult & Non Formal Education	8,420,000.00	2,044,000.00
	7	Teaching Service Commission	25,000,000.00	-
	8	Ekiti State Library Board	14,250,000.00	-
	9	Education Endowment Fund	11,500,000.00	-
	10	University of Ado-Ekiti (UNAD)	500,000,000.00	100,000,000.00
	11	College of Medicine, Ado Ekiti	-	-
	12	University of Education, Ikere-Ekiti	250,000,000.00	-
	13	College of Educaton Ikere Ekiti	500,000,000.00	4,000,000.00
	14	University of Science and Technology, Ifaki Ekiti	1,600,000,000.00	360,127,831.00
		Total:	4,597,170,000.00	588,833,226.59
455		Health		
	1	Ministry Of Health	2,180,000,000.00	542,168,718.83
	2	Health Integration	10,000,000.00	-
	3	University Teaching Hospital	500,000,000.00	-
	4	Central Medical Centre	50,000,000.00	-
	5	Hospitals' Management Board	100,000,000.00	360,244.00
	6	State Action Committee on AIDS	35,000,000.00	20,677,579.89
	7	Primary Health Comm. Development Bureau	120,000,000.00	465,400.00
		Total:	2,995,000,000.00	563,671,942.72
456		Information Services & Social Development		
	1	Broadcasting Service of Ekiti State (BSES)	1,000,000,000.00	600,070,803.30
	2	Ministry of Information and Civic Orientation	115,000,000.00	29,200,000.00
	3	State Printing Press	6,000,000.00	-
	4	Ministry of Youth and Sports Development	1,000,000,000.00	111,553,049.45
	5	Ekiti State Sports Council	50,000,000.00	-
	6	Ministry of Women Affairs & Social Welfare	50,000,000.00	4,542,990.00
	7	Women Development Centre, Igede	8,000,000.00	
		Total	2,229,000,000.00	745,366,842.75
		Total Social Service Sector	9,821,170,000.00	1,897,872,012.06

**NOTE 10
CAPITAL RELEASES TO MIN./DEPTS.(CONT'D)**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
457		(10C) ENVIRONMENTAL DEVELOPMENT SECTOR	N	N
	1	Bureau of Housing	100,000,000.00	-
	2	Ministry of Lands, Urban and Regional Planning	950,000,000.00	115,006,093.13
	3	Office of the surveyor General	40,000,000.00	16,726,020.00
	4	Capital & Urban Development Agency (CUDA)	32,000,000.00	-
	5	Ministry of Environment	142,000,000.00	1,495,000.00
	6	State Environmental Protection Agency (SEPA)	538,000,000.00	74,898,195.14
	7	Waste Management Board	237,500,000.00	166,904,085.37
	8	State Emergency Management Agency (SEMA)	18,000,000.00	457,618.00
		Total:	2,057,500,000.00	375,487,011.64
458		(10D) ADMINISTRATIVE SECTOR		
	1	Bureau of Public Building	1,900,000,000.00	310,430,164.23
	2	Electrical & Mechanical Department	1,128,110,838.61	-
	3	Ministry of Justice	77,000,000.00	-
	4	The Judiciary	292,000,000.00	109,628,243.82
	5	Judicial Service Commission	100,000,000.00	-
	6	General Administration Department	350,000,000.00	768,280,295.22
	7	Government Asset and Commercial Services	1,000,000,000.00	112,582,202.48
	8	Office of the Secretary to the State Government	5,000,000.00	1,435,510.00
	9	Office of the Head of Service	4,000,000.00	222,750.00
	10	Ekiti State Signage & Advertisement Agency	30,000,000.00	300,000.00
	11	Liaison Office, Lagos	250,000,000.00	-
	12	Liaison Office, Abuja	150,000,000.00	9,178,738.73
	13	Utility Services Department	70,000,000.00	-
	14	Political and Economic Affairs Department	-	-
	15	Political and Inter-party Relations Department	6,000,000.00	-
	16	Ministry of Local Government	15,250,000.00	-
	17	Department of Chieftaincy and Culture	92,000,000.00	-
	18	Deputy Governor's Office	45,000,000.00	-
	19	Government House and Protocol	250,000,000.00	8,456,722.82
	20	Ekiti State Boundary Commission	10,000,000.00	192,000.00
	21	Christian Pilgrims Welfare Board	300,000.00	-
	22	Muslim Pilgrims Welfare Board	4,500,000.00	229,140.00
	23	Min. of Special Duties & intergovernmental Relation	44,000,000.00	380,814.00
	24	New Partnership for Africa's Develop. (NEPAD)	15,000,000.00	100,000.00
	25	Ekiti State House of Assembly	507,000,000.00	570,000,000.00
	26	Ekiti House of Assembly Service Commission	70,000,000.00	-
	27	Ekiti State House of Assembly Constituency Project	520,000,000.00	-
	28	Office of Establishments and Training	15,000,000.00	500,000.00

**NOTE 10
CAPITAL RELEASES TO MIN./DEPTS.(CONT'D)**

	HEAD	MINISTRY/DEPARTMENT	ESTIMATE	ACTUAL EXPEND.
			JAN.- DEC. 2010	JAN.- DEC. 2010
			N	
	29	Public Service College	132,000,000.00	-
	30	Staff Development Centre	3,000,000.00	-
	31	Staff Housing Loan Board	4,000,000.00	-
	32	Pension Board	4,000,000.00	-
	33	Local Government Service Commission	16,000,000.00	-
	34	Office of the State Auditor-General	25,000,000.00	-
	35	Office of the Auditor-General for Local Government	5,000,000.00	-
	36	Cabinet Department	400,000.00	480,000.00
	37	Special Services Division	700,000.00	-
	38	State Planning Commission	180,000,000.00	19,911,550.00
	39	Project Monitoring Committee	10,000,000.00	-
	40	Ministry of Finance and Economic Development	950,000,000.00	1,624,795.05
	41	SGCP II	120,500,000.00	-
	42	Accountant General's Office	50,000,000.00	3,518,474.00
	43	Internal Revenue Services	60,000,000.00	2,190,426.00
	44	Civil Service Commission	66,000,000.00	-
	45	State SIEC	10,000,000.00	4,287,000.00
	46	Public Procurement (Due Process Unit)	20,000,000.00	791,942.20
	47	Department of Energy Matters	-	-
	48	Petroleum Products Consumers Protection Agency	2,500,000.00	-
	49	Servicom Agency	10,000,000.00	300,000.00
	50	Bureau of Statistics & Strategy	60,000,000.00	-
	51	Govt. House Infrastructural Unit	988,000,000.00	178,114,139.41
	52	Social Mobilization Department	23,553,251.49	-
	53	Legislative Affairs (Governor's office)	10,000,000.00	-
	54	MDG Projects	1,000,000,000.00	-
	55	Bureau of Revenue Mobilization	22,000,000.00	-
		Total Administrative Sector:	10,722,814,090.10	2,103,134,907.96
		SUMMARY TO NOTE 10		
	A	ECONOMIC SECTOR	16,267,255,940.00	6,358,403,146.35
	B	SOCIAL SERVICES SECTOR	9,821,170,000.00	1,897,872,012.06
	C	ENVIRONMENTAL DEVELOPMENT SECTOR	2,057,500,000.00	375,487,011.64
	D	ADMINISTRATION SECTOR	9,873,714,030.10	2,103,134,907.96
	E	SUB-TOTAL	38,019,639,970.10	10,734,897,078.01

F	Investment in Ikun Dairy	-	<u>33,411,121.40</u>
	GRAND TOTAL		<u>10,768,308,199.41</u>

**EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010**

NOTE 11 A

EXPENSES OF GENERAL NATURE (CONSOLIDATED REVENUE FUND CHARGES)

		ESTIMATE		ACTUAL EXPEND.	
		JAN.- DEC. 2010		JAN.- DEC. 2010	
		N		N	
SUNDRY EXPENSES					
I	SALARIES AND ALLOWANCES OF PUBLIC OFFICERS AS SPECIFIED IN THE CONSTITUTION	30,000,000.00		-	
II	EKITI STATE CONTRIBUTION TO THE LOCAL GOVERNMENT JOINT ACCOUNT	1,846,650,000.00		235,732,359.91	
III	CONTRIBUTION TO LOCAL GOVT. PENSIONS	250,000,000.00			
IV	LOCAL LOAN REPAYMENT	1,463,850,000.00		4,025,033,552.41	
	TOTAL	3,590,500,000.00		4,260,765,912.32	

NOTE 11 B

PUBLIC DEBT CHARGES

		ESTIMATE		ACTUAL EXPEND.	
		JAN.- DEC. 2010		JAN.- DEC. 2010	
A	Professional Fees			171,002,817.38	
B	Electricity Bills	400,000,000.00		34,755,123.37	
C	Consultancy Fees			67,189,002.19	
	TOTAL	400,000,000.00		272,946,942.94	

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 12A
ACCOUNTANT GENERAL'S CASH BOOK BALANCES
AS AT 31ST DECEMBER, 2010

<u>S/N.</u>	<u>ACCOUNT NAME</u>	<u>BANK</u>	<u>AMOUNT</u>
			N
1	Capital	ACCESS BANK	1,785,845.12
2	Capital	Afribank	51,665.24
3	Capital	DIAMOND BANK	1,605,665.79
4	Capital	Ecobank	1,158,094.96
5	Leave Bonus	FCMB	655,848.18
6	Capital	FCMB	7,103,953.22
7	V.A.T.	FCMB	1,607,388.37
8	Capital Account	Fidelity	9,443,053.70
9	Capital	First Bank	23,462,522.63
10	VAT	First Bank	148,133,760.77
11	CRF	Fin Bank	12,494,046.69
12	Capital	Fin Bank	16,293,604.56
13	Capital	G.T.B.	7,715,625.44
14	VAT	G.T.B.	61,775.31
15	Legal Fees	INTERCONTINENTAL	7,791,265.28
16	Water Works (Rehab.)	INTERCONTINENTAL	10,826,023.99
17	Ecological Fund	INTERCONTINENTAL	18,408,080.27
18	Capital	INTERCONTINENTAL	9,452,904.03
19	C S S	INTERCONTINENTAL	2,736,262.57
20	CRF	INTERCONTINENTAL	1,502,769.03
21	EKSG Capital II	OCEANIC	2,793,798.09
22	VAT	OCEANIC	44,225,926.15
23	capital	PHB	6,885,797.63
24	Capital	SKYE BANK (COOP)	7,529,399.62
25	VAT	SKYE BANK (COOP)	242,670,989.62
26	Capital	Spring Bank	67,752,242.57
27	Stambic Capital	Stambic	1,488,780.69
28	Capital Project	UBA Ajilosun	26,795,855.14
29	Special Project (Furniture)	UBA Ajilosun	4,829,522.27
30	Examination	UBA Secretariat Rd	(105.08)

NOTE 12A
ACCOUNTANT-GENERAL'S CASH BALANCES (CONT'D)

31	IGR	UBA Secretariat Rd	5,660,419.72
32	Leave Bonus	UBA Secretariat Rd	8,134,419.65
33	Other Charges	UBA Secretariat Rd	116,588,999.77
34	V.A.T.	UBA Secretariat Rd	61,707,884.95
35	Civil Servants' Salary	UBA Secretariat Rd	15,127,430.82
36	Teachers' Salary	UBA Secretariat Rd	2,717,854.63
37	C.R.F	UBA Secretariat Rd	131,993,243.87
38	MDGs Health	UBA Secretariat Rd	82,822,997.14
39	IGR Parastatals	UBA Secretariat Rd	1,379,885.99
40	MDG Small Town Water	UBA Secretariat Rd	965,888,616.57
41	Capital	Union bank	1,123,144.68
42	Unserviceable Vehicles	UNITY	1,404,509.93
43	Fertilizer	UNITY	172,400.78
44	Capital	UNITY	52,828,753.24
45	Water MDGs	UNITY	48,266,694.13
46	Capital	WEMA	25,380,573.03
47	Proceeds from Odua Share	WEMA	4,933,036.62
48	P.T.F	WEMA	3,751,096.16
49	Capital II	ZENITH	5,070,519.90
	Total		2,222,214,843.43

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER , 2010

NOTE 13

TREASURY CASH OFFICES

CASH BOOK BALANCES AS AT 31ST DECEMBER, 2010

		N
1	TCO Ado-Ekiti, Access Bank	160,127.98
2	TCO Ado-Ekiti, PHB	95,105.00
3	TCO Ado-Ekiti, Diamond	1,617,567.50
4	TCO Ado-Ekiti, FCMB Bank	13,877,329.77
5	TCO. Ado-Ekiti, First Bank Ado	29,871,954.12
6	TCO Ado-Ekiti, FIN Bank	1,688,156.23
7	TCO Ado-Ekiti, ECO Bank	290,029.78
8	TCO. Ado-Ekiti, GTB	3,388,487.29
9	TCO Ado-Ekiti, INTERCON.	567,501.84
10	TCO Ado-Ekiti, Oceanic Bank	632,076.78
11	TCO Ado Ekiti Skye Bank	34,669,946.14
12	TCO Ado-Ekiti, Spring Bank	6,843,368.79
13	TCO Ado-Ekiti, UBA Sect. Road	104.81
14	TCO Ado-Ekiti, Union Bank Ijigbo	90,081.30
15	TCO. Ado-Ekiti, WEMA BANK I	104,130.49
16	TCO. Ado-Ekiti, WEMA BANK II	156,700.00
17	TCO. Ado-Ekiti, ZENITH	11,049,295.85
18	TCO Ado-Ekiti, Union Bank Okesa	

NOTE 13
CASH BOOK BALANCES (CONT'D)

19	TCO. Aramoko Micro Fin. Bank	-
20	TCO. Efon First Bank	-
21	TCO Oye, UBA	41,850.65
22	TCO Otun , Spring Bank	4,448,553.74
23	TCO Agbado, UBA	3,392,135.36
24	TCO Iye, UBA	63,901.02
25	TCO Igede, Union Bank	1,447,047.86
26	TCO Ilawe, Union Bank	1,644,480.65
27	TCO Omuo,Ilasa Wema Bank	1,822,651.77
28	TCO Ijero, Spring Bank Ikoru	10,553,932.44
29	TCO. Ikole Ekiti 1ST BANK	92,080.50
30	TCO. Emure First Bank	-
31	TCO Ise, Spring Bank	2,714,282.82
32	TCO. Ikere 1ST BANK	5,837,677.28
33	TCO. Ikere Spring BANK	862,030.33
34	TCO. Ilawe Ekiti, Igbara Odo Wema Bank	13,727.03
35	TCO. Ido-Osi 1ST BANK Ifaki	<u>5,527,293.35</u>
	TOTAL	<u>143,563,608.47</u>

**EKITI STATE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015
ACCOUNTANT GENERAL
AS AT 31ST DECEMBER 2015**

<u>S/N.</u>	<u>ACCOUNT</u>	<u>BANK</u>
1	Other	ACCESS BANK
2	Capital	ACCESS BANK
3	Capital	Afribank
4	Capital	DIAMOND BANK
5	Capital	Ecobank
6	Leave	FCMB
7	Capital	FCMB
8	*Other	FCMB
9	*EKSG	FCMB
10	V.A.T.	FCMB
11	Capital	Fidelity
12	Capital	First Bank
13	VAT	First Bank
14	CRF	Fin Bank
15	Capital	Fin Bank
16	Capital	G.T.B.
17	VAT	G.T.B.
18	*Other	G.T.B.
19	Legal f	INTERCONTINENTAL
20	Water	INTERCONTINENTAL
21	Ecolog	INTERCONTINENTAL
22	Capital	INTERCONTINENTAL
23	C S S	INTERCONTINENTAL
24	CRF	INTERCONTINENTAL
25	*Assist	OCEANIC

26	*EKSG	OCEANIC
27	EKSG	OCEANIC
28	VAT	OCEANIC
29	capital	PHB
30	*Other	PHB
31	Assiste	SKYE BANK (COOP)
32	*Rent	SKYE BANK (COOP)
33	Capital	SKYE BANK (COOP)
34	VAT	SKYE BANK (COOP)
35	Capital	Spring Bank
36	Stambi	Stambic
37	Capital	UBA Ajilosun
38	Specia	UBA Ajilosun
39	*Capita	UBA Ajilosun
40	Examir	UBA Secretariat Rd

**NOT
ACCOUNTANT-GENERAL'S**

41	IGR	UBA Secretariat Rd
42	Leave	UBA Secretariat Rd
43	Other (UBA Secretariat Rd
44	V.A.T.	UBA Secretariat Rd
45	*Rever	UBA Secretariat Rd
46	Civil S	UBA Secretariat Rd
47	Teache	UBA Secretariat Rd
48	C.R.F	UBA Secretariat Rd
49	MDGs	UBA Secretariat Rd
50	*Rever	UBA Secretariat Rd
51	*EKSG	UBA Secretariat Rd
52	IGR Pa	UBA Secretariat Rd
53	MDG S	UBA Secretariat Rd
54	Capital	Union bank
55	Unserv	UNITY

56	Fertiliz	UNITY
57	Capital	UNITY
58	Water	UNITY
59	C.R.F.	WEMA
60	Capital	WEMA
61	Other	WEMA
62	Rent A	WEMA
63	Divider	WEMA
64	Bond	WEMA
65	Pensio	WEMA
66	Interes	WEMA
67	Procee	WEMA
68	Fertiliz	WEMA
69	Waste	WEMA
70	Asset I	WEMA
71	Emerg	WEMA
72	EKSG	WEMA
73	Paris C	WEMA
74	EKSG	WEMA
75	EKSG	WEMA
76	EKSG	WEMA
77	P.T.F	WEMA
78	Specia	ZENITH
79	Capital	ZENITH
80	C.R.F.	ZENITH
	Total	

**EKITI ST
NOTES TO THE FI
FOR THE YEAR ENDE**

**NOT
CALL DEPOSIT
AS AT 31**

S/N. ACCOUNT NAME

1	SCRO\	FIN
2	SCRO\	FCMB
	TOTAL	

**EKITI
NOTES TO THE
FOR THE YEAR**

**TREASURY CASH
CASH BOOK BALANCES AS AT :**

- 1 TCO Ado-Ekiti, Access Bank
- 2 TCO Ado-Ekiti, PHB
- 3 TCO Ado-Ekiti, Diamond
- 4 TCO Ado-Ekiti, FCMB Bank
- 5 TCO. Ado-Ekiti, First Bank Ado
- 6 TCO Ado-Ekiti, FIN Bank
- 7 TCO Ado-Ekiti, ECO Bank
- 8 TCO. Ado-Ekiti, GTB
- 9 TCO Ado-Ekiti, INTERCON.
- 10 TCO Ado-Ekiti, Oceanic Bank
- 11 TCO Ado Ekiti Skye Bank
- 12 TCO Ado-Ekiti, Spring Bank
- 13 TCO Ado-Ekiti, UBA Sect. Road
- 14 TCO Ado-Ekiti, Union Bank Ijigbo
- 15 TCO. Ado-Ekiti, WEMA BANK I
- 16 TCO. Ado-Ekiti, WEMA BANK II

- 17 TCO. Ado-Ekiti, ZENITH
18 TCO Ado-Ekiti, Union Bank Okes

**NOT
CASH BOOK B.**

- 19 TCO. Aramoko Micro Fin. Bank
20 TCO. Efon First Bank
21 TCO Oye, UBA
22 TCO Otun , Spring Bank
23 TCO Agbado, UBA
24 TCO Iye, UBA
25 TCO Igede, Union Bank
26 TCO Ilawe, Union Bank
27 TCO Omuo, Ilasa Wema Bank
28 TCO Ijero, Spring Bank Ikoro
29 TCO. Ikole Ekiti 1ST BANK
30 TCO. Emure First Bank
31 TCO Ise, Spring Bank
32 TCO. Ikere 1ST BANK
33 TCO. Ikere Spring BANK
34 TCO. Ilawe Ekiti, Igbara Odo Wem
35 TCO. Ido-Osi 1ST BANK Ifaki

TOTAL

TE OF NIGERIA
ANCIAL STATEMENTS
ED 31ST DECEMBER, 2010
OTE 12A
AL'S CASH BOOK BALANCES
DECEMBER, 2010

AMOUNT

N

-

1,785,845.12

51,665.24

1,605,665.79

1,158,094.96

655,848.18

7,103,953.22

1,607,388.37

9,443,053.70

23,462,522.63

148,133,760.77

12,494,046.69

16,293,604.56

7,715,625.44

61,775.31

7,791,265.28

10,826,023.99

18,408,080.27

9,452,904.03

2,736,262.57

1,502,769.03

2,793,798.09
44,225,926.15
6,885,797.63

-

7,529,399.62
242,670,989.62
67,752,242.57
1,488,780.69
26,795,855.14
4,829,522.27

(105.08)

E 12A
S CASH BALANCES (CONT'D)

5,660,419.72
8,134,419.65
116,588,999.77
61,707,884.95

15,127,430.82
2,717,854.63
131,993,243.87
82,822,997.14

1,379,885.99
965,888,616.57
1,123,144.68
1,404,509.93

172,400.78

52,828,753.24

48,266,694.13

-

25,380,573.03

-

-

-

-

-

4,933,036.62

3,751,096.16

5,070,519.90

-

2,222,214,843.43

**STATE OF NIGERIA
FINANCIAL STATEMENTS
AS AT 31ST DECEMBER, 2010**

TABLE 12B
ACCOUNTS BALANCE
AS AT 31ST DECEMBER, 2010

AMOUNT

N

53,925,414.59

189,325,000.00

243,250,414.59

FEDERAL REPUBLIC OF NIGERIA
STATE FINANCIAL STATEMENTS
PERIOD ENDED 31ST DECEMBER, 2010

NOTE 13

OFFICES

AS AT 31ST DECEMBER, 2010

N

160,127.98

95,105.00

1,617,567.50

13,877,329.77

29,871,954.12

1,688,156.23

290,029.78

3,388,487.29

567,501.84

632,076.78

34,669,946.14

6,843,368.79

104.81

90,081.30

104,130.49

156,700.00

11,049,295.85

3

E 13

ALANCES (CONT'D)

-

-

41,850.65

4,448,553.74

3,392,135.36

63,901.02

1,447,047.86

1,644,480.65

1,822,651.77

10,553,932.44

92,080.50

-

2,714,282.82

5,837,677.28

862,030.33

13,727.03

5,527,293.35

143,563,608.47

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010

NOTE 14

SCHEDULE OF GOVT STOCK AS AT 31ST DECEMBER, 2010

STOCK	UNITS ACQUIRED	VALUE/UNIT	COST OF ACQUIS.	CURRENT MARKET	CURRENT VALUE
		N	N	PRICE/UNIT N	N
1 Ashaka Cement Plc.	389,333	13.82	5,380,313.35	26.51	10,321,217.83
2 DANGFLOUR	1,000,000	16.70	16,703,875.65	16.80	16,800,000.00
3 DANGSUGAR	1,000,000	17.39	17,393,717.24	16.00	16,000,000.00
4 DIAMOND BANK	6,721,000	13.96	93,845,619.00	7.50	50,407,500.00
5 EQUITY ASUR	250,000	4.13	1,031,372.01	0.50	125,000.00
6 GUARANTY	1,000,000	15.95	15,947,175.28	17.76	17,760,000.00
7 LASACO	200,000	4.75	950,611.20	0.50	100,000.00
8 UNILEVER	70,000	23.05	1,613,500.00	26.90	1,883,000.00
9 UBN	2,243,558	12.17	27,301,174.83	4.20	9,422,943.60
10 OLUWA GLASS	22,142,508	-	-	-	-
11 UBA	562,500	8.65	4,012,647.50	9.15	5,146,875.00
12 FBN	1,000,000	13.10	13,099,543.11	13.73	13,730,000.00
13 FLOURMILL	1,833			69.00	126,477.00
14 SOVERN TRUST	60,198,212	4.48	269,400,000.00	0.50	30,099,106.00
15 UAC-PROD	1,324			16.51	21,859.24
16 NAHCO	1,000,000	9.93	9,932,475.27	10.20	10,200,000.00
17 ACCESS*	1,617,000	12.73	20,580,000.00	9.50	15,361,500.00
18 FIRST BANK PLC	215,295	19.65	4,229,940.00	14.00	3,014,130.00
19 R.T. BRISCOE	11,730	6.57	77,088.86	6.00	70,380.00
20 UBN	26,047	21.83	568,664.04	5.72	148,988.84
21 VITA FORM	298,975	4.41	1,318,928.22	5.50	1,644,362.50
22 WEMA BANK PLC	178,889	3.17	566,344.68	0.89	159,211.21
23 Bank PHB	1,882,000	17.00	31,994,000.00	1.26	2,371,320.00
24 NAL - STERLING	3,854,447	-	-	4.56	17,576,278.32
25 CFAO	48,191	2.90	139,562.10		-
26 SKYE BANK PLC	5,141,388	38.90	200,000,000.00	8.59	44,164,522.92
27 FIRST INLAND BANK	21,052,632	9.50	200,000,000.00	4.45	93,684,212.40
28 ZENITH BANK PLC	21,428,572	14.00	300,000,000.00	22.00	471,428,584.00
			<u>1,236,086,552.34</u>		<u>831,767,468.86</u>

NOTES

The following Shares were divested in the year

S/N	Stocks	Date of Divestment	Units Divested	Rate	Amount
1	Ashaka Cement Plc.	19/11/2010	245,866.00	23.25	5,716,384.50
2	Ashaka Cement Plc.	19/11/2010	500,000.00	23.35	11,675,000.00
3	Ashaka Cement Plc.	19/11/2010	150,000.00	23.4	3,510,000.00
4	Ashaka Cement Plc.	19/11/2010	150,000.00	23.5	3,525,000.00
5	Ashaka Cement Plc.	19/11/2010	200,000.00	24	4,800,000.00
6	Flour Mill	19/11/2010	18,332.00	70.00	1,283,240.00
7	Guinness	19/11/2010	5,000.00	187	935,000.00
8	Guinness	19/11/2010	10,000.00	187.97	1,879,700.00
9	Guinness	19/11/2010	10,000.00	186	1,860,000.00
10	NBL	19/11/2010	14,647.00	76.5	1,120,495.50
11	NBL	19/11/2010	25,353.00	76.05	1,928,095.65
12	NBL	19/11/2010	73,312.00	76.45	5,604,702.40
13	NBL	19/11/2010	26,688.00	76.2	2,033,625.60
14	NBL	19/11/2010	100,000.00	76.35	7,635,000.00
15	NBC	19/11/2010	101,379.00	30.9	3,132,611.10
16	NBC	19/11/2010	5,000.00	30.92	154,600.00
17	NBC	19/11/2010	468.00	30.5	14,274.00
18	NBC	19/11/2010	44,900.00	30.49	1,369,001.00
19	NBC	22/11/2010	1,060.00	30.9	32,754.00
20	NBC	22/11/2010	11,818.00	30	354,540.00
21	NBC	22/11/2010	38.00	30.05	1,141.90
22	NBC	23/11/2010	5,000.00	29.39	146,950.00
23	NBC	23/11/2010	23,846.00	29.37	700,357.02
24	NBC	29/11/2010	7,324.00	30	219,720.00
25	PZ	19/11/2010	2,751.00	34.48	94,854.48
26	WAPCO	19/11/2010	14,500.00	40.71	590,295.00
27	WAPCO	19/11/2010	40,000.00	40.75	1,630,000.00
28	WAPCO	19/11/2010	81,506.00	40.76	3,322,184.56
29	WAPCO	19/11/2010	14,012.00	40.73	570,708.76
30	WAPCO	19/11/2010	50,000.00	40.65	2,032,500.00
31	WAPCO	19/11/2010	214,482.00	40.5	8,686,521.00
					<u>76,559,256.47</u>

NOTES

The following Shares were purchased in the year

S/N	Stocks	Date of Purchased	Units Acquired	Rate	Amount
1	DANGFLOUR	24/11/2010	190,187.00	16.10	3,062,010.70
2	DANGFLOUR	24/11/2010	80,200.00	16.13	1,293,626.00
3	DANGFLOUR	24/11/2010	229,613.00	16.02	3,678,400.26
4	DANGFLOUR	1/12/2010	118,764.00	16.4	1,947,729.60
5	DANGFLOUR	1/12/2010	235,376.00	16.5	3,883,704.00
6	DANGFLOUR	1/12/2010	49,063.00	16.47	808,067.61
7	DANGFLOUR	1/12/2010	40,151.00	16.6	666,506.60
8	DANGFLOUR	1/12/2010	1,750.00	16.7	29,225.00
9	DANGFLOUR	1/12/2010	54,896.00	16.78	921,154.88
10	DANGSUGAR	24/11/2010	14,700.00	16.75	246,225.00
11	DANGSUGAR	24/11/2010	3,000.00	16.82	50,460.00
12	DANGSUGAR	24/11/2010	32,300.00	17	549,100.00
13	DANGSUGAR	24/11/2010	50,000.00	16.85	842,500.00
14	DANGSUGAR	25/11/2010	133,846.00	16.8	2,248,612.80
15	DANGSUGAR	25/11/2010	30,000.00	17.2	516,000.00
16	DANGSUGAR	25/11/2010	620,544.00	17	10,549,248.00
17	DANGSUGAR	25/11/2010	40,000.00	16.9	676,000.00
18	DANGSUGAR	25/11/2010	19,110.00	16.96	324,105.60
19	DANGSUGAR	25/11/2010	27,500.00	16.98	466,950.00
20	DANGSUGAR	25/11/2010	29,000.00	16.91	490,390.00
21	FBN	24/11/2010	13,690.00	12.92	176,874.80
22	FBN	24/11/2010	14,959.00	12.88	192,671.92
23	FBN	24/11/2010	285,041.00	12.81	3,651,375.21
24	FBN	24/11/2010	200,000.00	12.8	2,560,000.00
25	GTB	24/11/2010	65,000.00	15.48	1,006,200.00
26	GTB	25/11/2010	335,000.00	15.5	5,192,500.00
27	GTB	25/11/2010	300,000.00	15.51	4,653,000.00
28	GTB	25/11/2010	115,575.00	15.62	1,805,281.50
29	GTB	25/11/2010	184,425.00	15.7	2,895,472.50
30	NAHCO	24/11/2010	156,257.00	9.5	1,484,441.50
31	NAHCO	24/11/2010	19,324.00	9.56	184,737.44
32	NAHCO	24/11/2010	125,287.00	12.88	1,613,696.56
33	NAHCO	24/11/2010	16,591.00	9.69	160,766.79
34	NAHCO	24/11/2010	117,366.00	9.7	1,138,450.20
35	NAHCO	24/11/2010	14,982.00	9.75	146,074.50
36	NAHCO	24/11/2010	299,694.00	9.8	2,937,001.20
37	NAHCO	24/11/2010	23,951.00	9.6	229,929.60
38	NAHCO	24/11/2010	11,432.00	9.58	109,518.56
39	NAHCO	24/11/2010	5,171.00	9.78	50,572.38
40	NAHCO	25/11/2010	2,314.00	9.79	22,654.06
41	NAHCO	25/11/2010	142,631.00	9.8	1,397,783.80
42	NAHCO	1/12/2010	708.00	9.28	6,570.24
43	NAHCO	1/12/2010	14,500.00	9.7	140,650.00
44	NAHCO	1/12/2010	22,792.00	9.73	221,766.16
45	NAHCO	1/12/2010	27,000.00	9.74	262,980.00
					<u>65,490,984.97</u>

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010

NOTE 15 A
ADVANCES

A	PERSONAL ADVANCES	N	N	N
1	<u>Teachiing Service Commission</u>			
	Housing Loan Ledger Balance as at 31st December, 2010	430,041,140.58		
	Cash Book Balance as at 31st December, 2010	<u>79,345,904.17</u>	509,387,044.75	
	Vehicle Loan Ledger Balance as at 31st December, 2010	359,578,279.65		
	Cash Book Balance as at 31st December, 2010	<u>138,146,809.24</u>	<u>497,725,088.89</u>	1,007,112,133.64
2	<u>Civil Servants</u>			
	Housing Loan Ledger Balance as at 31st December, 2010	1,246,560,603.54		
	Cash Book Balance as at 31st December, 2010	<u>170,267,854.01</u>	1,416,828,457.55	
	Vehicle Loan Ledger Balance as at 31st December, 2010	439,808,840.91		
	Cash Book Balance as at 31st December, 2010	<u>180,056,609.07</u>	<u>619,865,449.98</u>	2,036,693,907.53
	Grand Total			<u><u>3,043,806,041.17</u></u>

NOTE 15 B
WEMA BANK SHARES DEBTORS

B	WEMA SHARES	N	N
	Shares divested to civil servants etc	499,743,683.20	
	Add: Unallotted Shares	<u>16,256,316.80</u>	
	Amount released by State Govt.		516,000,000.00
	Less Refunds :		
	2007 - 2009	(237,219,832.11)	
	2010 (as at 31St Dec.)	<u>(125,823,426.12)</u>	(363,043,258.23)
	Outstanding Balance		<u><u>152,956,741.77</u></u>

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010
NOTE 16
OPERATING LIABILITIES OVER ASSETS

This term represents the excess of Other Liabilities (apart from public funds) over quasi - cash assets of government and in this statement it is arrived at thus :

	N	N
Other Liabilities		
Foreign Loans(Multilateral)	4,883,781,322.43	
Local Loans	<u>4,574,966,447.59</u>	9,458,747,770.02
Less: Quasi - Cash Assets		
Min. of Finance Incorporated (Investment in Stocks)	(1,236,086,552.34)	
Housing and Vehicle Loans Debtors	(3,043,806,041.17)	
Wema Shares Debtors	(152,956,741.77)	(4,432,849,335.28)
Operating Liabilities Over Assets		<u><u>5,025,898,434.74</u></u>

EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2010

NOTE 17
FOREIGN LOAN

S/N	LOAN TITLE	OPENING BAL. 1ST JAN; 2010	INTEREST. PAYABLE 2010	PRINCIPAL PAYABLE 2010	TOTAL	PAYMENT 2010	CLOSING BAL; 31ST DEC. 2010	CLOSING BAL; 31st. DEC, 2010
A	B	C	D	E	F	G	H	I
		\$	\$	\$	\$	\$	\$	N
	OLD LOANS							
I	Nat. Fadama	213,803.63	7,305.66	73,862.96	294,972.25	81,168.62	213,803.63	31,893,087.49
II	Nat. Agric Tech. Sup	198,741.24	6,766.55	68,302.80	273,810.59	75,069.35	198,741.24	29,646,230.77
III	Nat. Water Rehab.	401,294.81	18,818.96	229,482.74	649,596.51	248,301.70	401,294.81	59,861,146.81
IV	Health System Fund	372,458.34	5,793.93	195,427.33	573,679.60	201,221.26	372,458.34	55,559,610.58
V	MSADP III	9,723,189.71	45,298.55	423,846.12	10,192,334.38	469,144.67	9,723,189.71	1,450,408,209.49
	SUB TOTAL	10,909,487.73	83,983.65	990,921.95	11,984,393.33	1,074,905.60	10,909,487.73	1,627,368,285.13
	NEW LOANS							
VI	HSDP II	3,318,943.92	65,313.84	-	3,384,257.76	65,313.84	3,318,943.92	495,086,864.55
VII	HIV/AIDS	2,170,002.59	19,983.21	-	2,189,985.80	19,983.21	2,170,002.59	323,699,286.35
VIII	UBE	3,402,035.95	34,950.48	-	3,436,986.43	34,950.48	3,402,035.95	507,481,702.66
IX	Comm. Based Pov. Red.	11,831,342.64	101,020.93	-	11,932,363.57	101,020.93	11,831,342.64	1,764,881,381.61
X	HSDP (Add Finance)	400,055.15	21,428.86	-	421,484.01	21,428.86	400,055.15	59,676,226.73
XI	3rd Nat. Fadama	707,833.85	21,245.99	-	729,079.84	21,245.99	707,833.85	105,587,575.40
	SUB TOTAL	21,830,214.10	263,943.31	-	22,094,157.41	263,943.31	21,830,214.10	3,256,413,037.30
	TOTAL	32,739,701.83	347,926.96	990,921.95	34,078,550.74	1,338,848.91	32,739,701.83	4,883,781,322.43

* Exchange Rate used at the year end is N 149.17 per Dollar

NOTE 18
DETAILS OF LOCAL LOAN AS AT 31/12/2010

OPENING BALANCE		5,000,000,000.00
ADDITIONS FOR THE YEAR 2010 :		
1	FIRST BANK OF NIGERIA	388,888,888.87
2	UNITED BANK FOR AFRICA	1,944,444,444.40
3	OCEANIC BANK	<u>1,266,666,666.73</u>
		<u>3,600,000,000.00</u>
TOTAL LOANS OBTAINED		8,600,000,000.00
LESS : REPAYMENT FOR THE YEAR 2010		<u>(4,025,033,552.41)</u>
CLOSING BALANCE		<u><u>4,574,966,447.59</u></u>

EKITI STATE OF NIGERIA
FIVE-YEAR FINANCIAL SUMMARY [2006-2010]

DESCRIPTION	2010 JAN.-DEC.	2009 JAN.-DEC.	2008 JAN.-DEC.	2007 JAN.-DEC.	2006 JAN.-DEC.
REVENUE	N	N	N	N	N
Statutory Allocation	20,896,614,606.25	16,300,345,750.90	21,187,003,418.77	17,550,567,427.01	16,206,928,230.88
Value Added Tax	5,517,959,333.36	4,540,803,002.71	3,855,382,109.23	2,884,301,257.88	2,234,839,793.70
I G R / Fertilizer Revenue	2,490,393,878.56	3,062,383,263.64	4,153,780,092.56	1,706,422,327.37	1,192,255,057.27
Excess Crude Oil proceeds	6,366,679,641.79	7,648,512,927.76	7,059,176,047.38	3,799,533,620.12	4,251,797,712.41
Paris club Debt Exit Proceeds	-	-	-	8,172,030,004.31	-
Ecological Fund	-	-	-	1,000,000,000.00	-
Proceed from Share Divestment	-	1,030,332,419.53	-	1,400,000,000.00	-
Foreign Loan Draw Down	571,814,013.66	282,889,691.00	121,069,834.47	148,102,693.65	439,785,604.97
Internal Loan	3,600,000,000.00	5,000,000,000.00	-	-	2,000,000,000.00
MDGs Conditional Grant	500,000,000.00	85,000,000.00	789,999,957.00	2,054,300,000.00	-
Refund of loan on Gratuities	-	-	819,333,010.65	-	-
Refund on Federal Roads	2,000,000,000.00	680,791,209.89	396,592,015.11	-	-
Sinking Funds Accounts	-	-	-	-	1,526,237,477.17
Sundry Refunds/Receipts	467,279,042.76	174,582,982.83	-	354,216,280.00	362,240,307.87
TOTAL REVENUE(A)	42,410,740,516.38	38,805,641,248.26	38,382,336,485.17	39,069,473,610.34	28,214,084,184.27
EXPENDITURE					
Personnel costs	11,405,892,827.08	8,673,905,709.23	8,288,848,768.00	6,470,879,855.75	5,194,594,149.25
Pensions and Gratuities	2,040,652,731.99	1,415,623,109.76	1,586,663,716.73	1,410,823,405.80	1,040,514,147.27
Overhead Costs	2,257,127,610.36	2,626,127,334.38	2,768,368,431.50	2,429,908,412.48	2,087,679,079.39
Transfer to Other Funds	3,602,959,035.34	5,119,380,603.01	5,519,950,879.76	2,066,569,866.71	2,313,599,609.86
Grants to Parast.& Tert. Institut	7,329,114,652.27	5,439,751,603.31	5,598,165,272.30	2,579,064,933.21	1,786,242,339.16
Capital Expenditure	10,768,308,199.41	17,939,528,674.93	27,584,072,643.39	10,043,497,276.41	8,166,030,002.02
Expenses of General Nature	235,732,359.91	413,161,749.58	507,827,308.40	948,953,487.29	499,687,592.37
Public Debt Charges	272,946,942.94	181,251,083.98			
Repayment of Loans:					
Local	4,025,033,552.41	-	-	-	2,930,091,125.90
Foreign	313,293,004.55	263,494,580.02	131,274,843.96	344,484,622.81	140,000,000.00
TOTAL EXPENDITURE(B)	42,251,060,916.26	42,072,224,448.20	51,985,171,864.04	26,294,181,860.46	24,158,438,045.22
Cash Balance:					
Net Cash Balance[A-B]	159,679,600.12	(3,266,583,199.94)	(13,602,835,378.87)	12,775,291,749.88	4,055,646,139.05
Opening Balance (1st Jan.)	2,449,349,266.37	5,715,932,466.31	19,318,767,845.18	6,543,476,095.30	2,487,829,956.25
Closing Balance (31st Dec.)	2,609,028,866.49	2,449,349,266.37	5,715,932,466.31	19,318,767,845.18	6,543,476,095.30

ANNEXURE II

PROPORTION OF REVENUE AND EXPENDITURE ITEMS

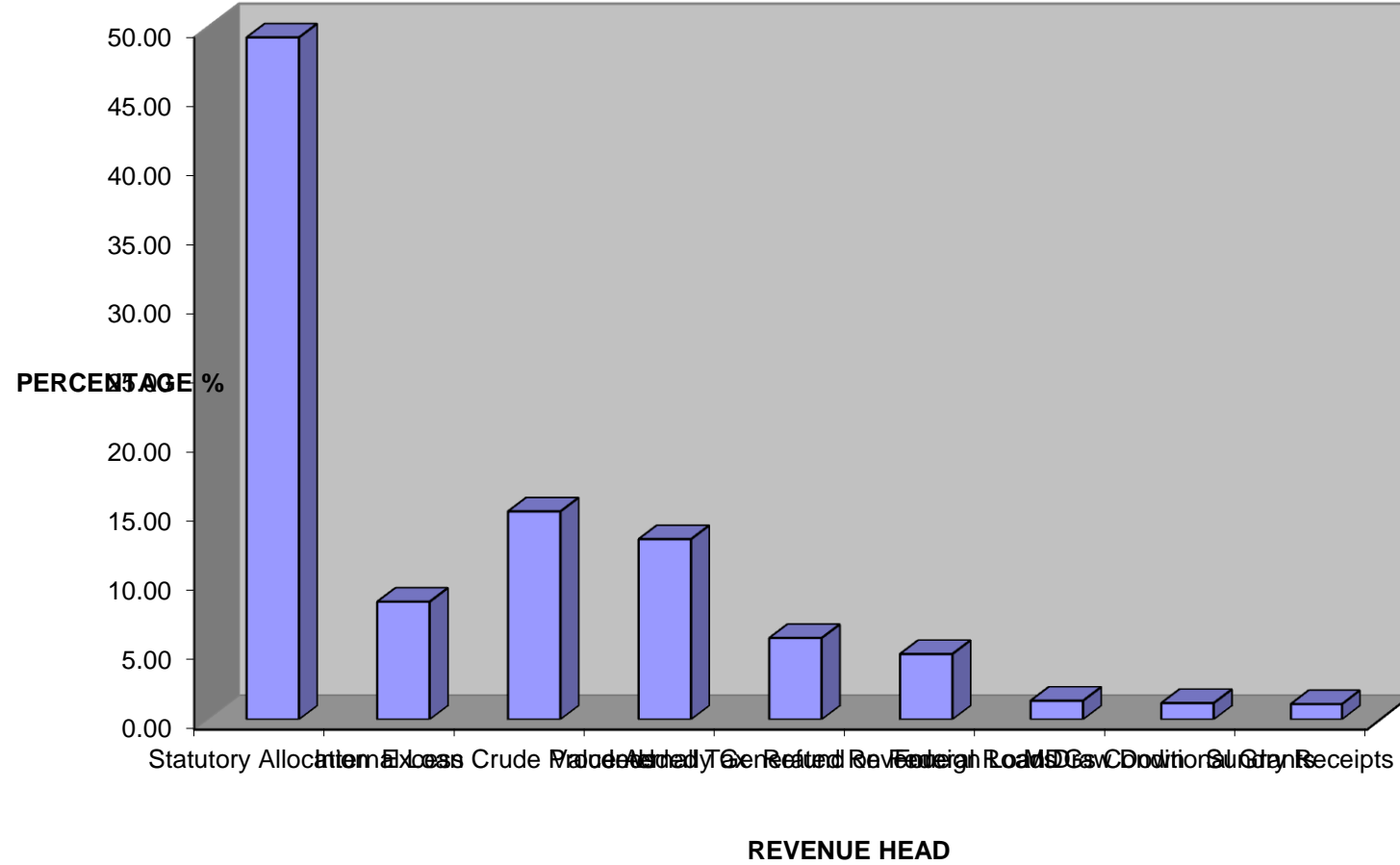
S/N	<u>REVENUE SUMMARY</u>	N	%	%
A	CAPITAL RECEIPTS:			
1	Excess Crude Proceeds	6,366,679,641.79	15.01	
2	Internal Loan	3,600,000,000.00	8.49	
3	Value Added Tax	5,517,959,333.36	13.01	
4	Refund on Federal Roads	2,000,000,000.00	4.72	
5	Foreign Loan Draw Down	571,814,013.66	1.35	
6	MDGs Conditional Grants	500,000,000.00	1.18	
7	Sundry Receipts	467,279,042.76	1.10	
	Sub Total	19,023,732,031.57		44.86
B	RECURRENT RECEIPTS:			
1	Statutory Allocation	20,896,614,606.25	49.27	
2	I GR / Fertilizer Revenue	2,490,393,878.56	5.87	
	Sub Total	23,387,008,484.81		55.14
	Grand Total	42,410,740,516.38		100.00
	<u>EXPENDITURE SUMMARY</u>		%	%
A	CAPITAL EXPENDITURE	10,768,308,199.41	25.49	
	Repayment of Loans	4,338,326,556.96	10.27	
	Sub Total	15,106,634,756.37		35.75
B	RECURRENT EXPENDITURE			
1	Personnel Costs	11,405,892,827.08	27.00	
2	Grants to Parastatals & Ter Insts.	7,329,114,652.27	17.35	
3	Transfer to Other Funds	3,602,959,035.34	8.53	
4	Overhead Costs	2,257,127,610.36	5.34	
5	Pensions & Gratuities	2,040,652,731.99	4.83	
6	Expenses of General Nature	235,732,359.91	0.56	
7	Public Debt Charges	272,946,942.94	0.65	
	Sub Total	27,144,426,159.89		64.25
	Grand Total	42,251,060,916.26		100.00

ANNEXURE 1
SUMMARY OF REVENUE AND EXPENDITURE

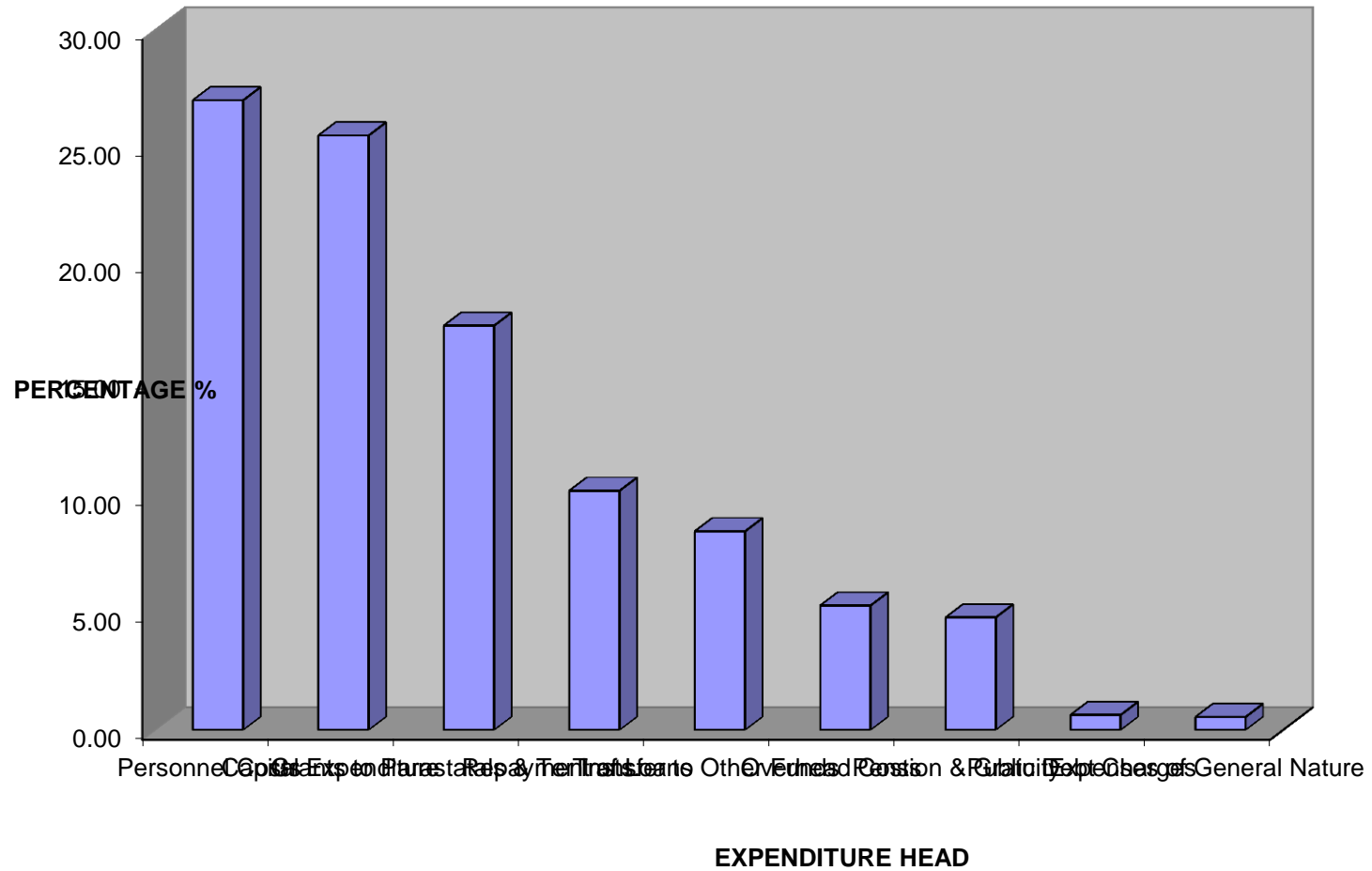
A **REVENUE SUMMARY**

S/N	<u>REVENUE SUMMARY</u>	%
A	CAPITAL RECEIPTS:	
1	Statutory Allocation	49.27
2	Internal Loan	8.49
3	Excess Crude Proceeds	15.01
4	Value Added Tax	13.01
5	Internally Generated Revenue	5.87
6	Refund on Federal Roads	4.72
7	Foreign Loan Draw Down	1.35
8	MDGs Conditional Grants	1.18
9	Sundry Receipts	1.10
		100.00
	<u>EXPENDITURE SUMMARY</u>	%
1	Personnel Costs	27.00
2	Capital Expenditure	25.49
3	Grants to Parastatals & Ter Insts.	17.35
4	Repayment of Loans	10.27
	Transfer to Other Funds	8.53
5	Overhead Costs	5.34
6	Pension & Gratuity	4.83
8	Public Debt Charges	0.65
7	Expenses of General Nature	0.56
	Total	100.00

**ANNEXURE IIIA - BAR CHART SHOWING SUMMARY OF REVENUE
FOR THE YEAR ENDED 31ST DECEMBER, 2010**



**ANNEXURE IIIB - BAR CHART SHOWING SUMMARY OF EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER, 2010**



EKITI STATE OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE MID-YEAR ENDED 30TH JUNE, 2010
NOTE 18
SCHEDULE OF CAPITAL EXPENDITURE
AS AT 30TH JUNE, 2010

HEAD	(18A)	ECONOMIC SECTOR:	ACTUAL EXPENDITURE JAN. - JUNE, 2010	
451		MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	N	N
		Agricultural Service Department:		
	1	Payment for the survey and construction of the proposed Fish Village at Usi-Ekiti	1,248,500.00	
	2	Payment for the raising of 5000 cocoa seedling	9,000,000.00	
	3	FOREIGN Loan Draw Down (FADAMA III)	45,981,541.00	56,230,041.00
		Forestry Department		
	1	Payment for the procurement of items of Uniform for Forestry Staff	1,969,380.00	
	2	Payment for the survey work of new afforestation programme at Eda-Oniyo	1,000,000.00	
	3	Payment for the outstanding wages of forestry boundary guard	1,851,050.00	
	4	Payment for the production of 150 property and 80 pass Hammers	7,245,000.00	12,065,430.00
		Rural Development Department		
	1	Payment for the consultancy fees on rural road projects	4,454,168.00	4,454,168.00
		Farm Settlement And Farmers Development Agency		
	1	Payment for the repair official vehicle of S.A Agric	150,000.00	
	2	Payment for the peasant farmers development programme	25,000,000.00	25,150,000.00
		Fountain Agric. Marketing Agency		
	1	Purchase of Agrochemical	5,635,200.00	
	2	Instalation of milline machine	650,000.00	
	3	Supply of Fertilizer	40,837,500.00	47,122,700.00
		Ikun Dairy		
	1	Payment for the maintenance & supply of feeds to Ikun dairy farm	17,815,205.40	17,815,205.40
		Total		162,837,544.40
452		SME AND POVERTY REDUCTION		
		Ministry of Commerce, Industries and Cooperative		
	1	Being Payment of construction of Oba Adejugbe Building	50,000,000.00	
	2	Publication of Investment hand booklets	250,000.00	
	3	FOREIGN Loan Draw Down (CSDP)	102,395,500.00	152,645,500.00
		Board of Tourism		
	1	Payment for the repair of broken pipe at Ikogosi warm sprige	252,000.00	252,000.00
		Ekiti Enterprise Development Agency (EED)		
	1	Purchase of computer and panting of new office	2,665,000.00	
	2	Professional fees on verification and valuation report	650,000.00	3,315,000.00
		Job Creation & Employment Agency		
	1	Payment for office equipment		
	2	Skill acquization programme	1,787,082.00	
	3	Payment for Audit Fees	5,100,000.00	6,887,082.00
		Department of Micro Credit Scheme		
	1	Payment for the purchase of (2) units of Jincheng Motor cycle	214,400.00	214,400.00
		Total		163,313,982.00
453		INFRASTRUCTURE		
		Electricity Baord		
	1	Rural Electrification	757,500.00	
	2	Supply and installation of transformers	5,887,666.52	
	3	Extention of Electricity supply	158,394.30	6,803,560.82
		Ekiti State Water Corporation		
	1	Booster Stations	46,499,120.74	
	2	Extension of Pipelines to towns And Villages	43,801,403.26	
	3	Purchase and Maintenance of Pipes and Fittings	43,094,643.00	
	4	Purchase of Diesel	13,054,968.47	
	5	Payment for water production	150,666,413.54	297,116,549.01
		Unicef Assit. Water Sanitation Project (WATSAN)		
	1	Supply of grand f o s solar pump set	32,000,000.00	
	2	Completion of hand pump bore hole at Ayede Ekiti	1,320,947.00	
	3	Completion of motorised bore hole at Ita ore and secretariat phase iv	3,039,513.97	36,360,460.97

NOTE 18
SCHEDULE OF CAPITAL EXPENDITURE

HEAD	ACTUAL EXPENDITURE	
	JAN. - JUNE, 2010	
	N	N
Ministry of Works & Infrastructure		
Payment for the construction of roads:		
1 Ijesa-isu - Ode Road	45,398,563.88	
2 Ikere - Emure Road	123,257,663.54	
3 Otun - Osun - Ora Road	49,437,906.70	
4 Ikole - Ikoyi - Igbemo Road	164,000,000.00	
5 Usi - Ilogbo Road	40,000,000.00	
6 Igede - Ilawe Road	58,717,430.84	
7 Ido - Ipere - Iludun Road	83,655,453.68	
8 Ijero - Ikoro - Okemesi Road	70,000,000.00	
9 Ijan - Ise - Uso Boundary Road	35,735,000.00	
10 Itawure - Okemesi Road	50,000,000.00	
11 Ifaki - Township Road	29,000,000.00	
12 Access - Road to C A C church Adebayo	3,568,046.00	
13 Ayegunle - Iloro - Ijurin Road	33,137,328.01	
14 Isinbode - Iro Oke Road	104,870,346.20	
15 Emure - Supare Road	14,722,150.20	
16 Iludun - Edaonivo - Ayegunle	141,500,000.00	
17 Erinjinyan - Ilawe Boundary Road	244,341,932.30	
18 Opopogboro - Afao junction	79,225,976.67	
19 Dualization of Ado - Iworoko Road	647,339,118.94	
20 Ado township Road	2,410,298.63	
21 Dualization of Fajuyi - Trade Fair - Ijigbo Junction - Sec. Road	41,846,867.25	
22 Access - Road to Hillmat Hotel	7,072,817.01	
23 Bishop - Hope Road	18,245,052.00	
24 Ado Grammar School Road	13,753,947.00	
25 Aye - Ifisin - Igbole Road	26,433,676.41	
26 Isato - Oke Ila Road	2,140,222.36	
27 Osi - Epe Road	17,922,400.40	
28 Itapajii - Oke Ako Road	235,426,372.22	
29 Design - of Ado - Ijan - Iluomoba Road	40,000,000.00	
30 Ipole - Iloro Road	114,935,694.31	
31 Aisegba - Ijesa Isu Road	72,681,469.82	
32 Illemeso - Omuo Road	30,000,000.00	
33 Iyin - Awo Road	174,556,730.76	
34 Irele - Ponyan Road	61,385,077.45	
35 Iloro - Osun Road	100,000,000.00	
36 Oye - Ire Road	136,147,519.40	
37 Control of Median and Verges of Ekiti Road	15,105,000.00	
38 Clearing Of University site at Oye Ekiti	800,000.00	
39 Reactivation of street lights	2,275,602.59	
40 Completion of drill tower	787,823.60	
41 Installation Of intercom connectivity of secretariat complex	22,326,497.38	
42 New Iyin NTA Ilawe by-pass	38,786,081.16	

NOTE 18
SCHEDULE OF CAPITAL EXPENDITURE

HEAD		ACTUAL EXPENDITURE	
		JAN.- JUNE, 2010	
		N	N
	43 Procurement of fire service equipment	1,983,300.00	
	44 Purchase of Excecutive chair and table	300,000.00	
	45 Access Road to Mr Speakers Residence	3,161,648.32	
	46 Access Road to Alanaka Efon Alaaye	18,779,247.48	
	47 Ilawe - Iqbara Odo Road	43,956,141.21	
	48 Omuo - Itapaji Road	30,080,718.55	
	49 Igede - Iworoko Road	135,000,000.00	3,426,207,122.27
	Public Transport		
	1 Being payment for the printing of Ekiti State logo	700,000.00	
	2 Being paymet for the rentage of benefit mutual assurance building	74,157,750.00	74,857,750.00
	Ekiti State Housing Corporation		
	1 Payment for the Clearing of the bush area of the Irewolede Estate	500,000.00	
	2 Payment for the Instalation of Transport Ilawe Road housing Estate	719,087.25	1,219,087.25
	Total		3,842,564,530.32
	TOTAL ECONOMIC SECTOR		4,168,716,056.72
	(18B) SOCIAL SERVICE SECTOR:		
454	EDUCATION		
	Ministry of Education and Technology		
	1 payment for the purchase of hearing aids for Mr Ojo Ayodeji	50,000.00	
	2 payment for the purchase of books on basic Education for jss &Pry school	413,600.00	
	3 payment for purchase of Toyota hillux van	1,171,625.00	
	4 payment for the supply of customised matesses for three special school in Ekiti	1,264,124.50	
	5 payment for setting up of computer laboratory for Ekiti Baptist jnr high schl	723,854.00	
	6 payment for production of furniture the public school in Ekiti	48,777,061.28	52,400,264.78
	School Enterprise project		
	1 Additional work on school Enterprise project	21,788,849.50	21,788,849.50
	Board for Technical & Vocational Education		
	1 Purchase Of textbook for Government Technical Colleges	5,500,000.00	5,500,000.00
	Agency for Adult & Non Formal Education		
	1 Purchase of official vehicle	1,800,000.00	1,800,000.00
	University of Ado-Ekiti		
	1 Capital project at UNAD	100,000,000.00	100,000,000.00
	University of Science and Technology		
	1 Capital project at USTI	70,000,000.00	70,000,000.00
	Total		251,489,114.28
	HEALTH		
455	Ministry Of Health		
	1 Being payment for the purchase of eye lens	5,000,000.00	
	2 Being payment for logistic for the distribution of Drug	2,000,000.00	
	3 Being Payment for roofing of theater complex at U T H	4,275,000.00	

NOTE 18
SCHEDULE OF CAPITAL EXPENDITURE
AGRICULTURAL SERVICES

HEAD		ACTUAL EXPENDITURE	
		JAN.- JUNE, 2010	
	4	Payment to the Cuban term	5,000,000.00
	5	Construction of general hospital Ado Ekiti	209,969,705.23
	6	Construction of Doctor, Director and Consultant Residences	33,805,595.60
	7	Foreign Loan Draw Down (HSDP II)	66,337,745.50
			326,388,046.33
		State Action Committee on AIDS	
	1	Foreign Loan Draw Down (HIV/AIDS)	7,493,789.89
		Primary Health Comm. Development Bureau	
	1	Being Payment for the Completion of 2010 MDPHC equipment	184,000.00
		Total	184,000.00
			334,065,836.22
		INFORMATION SERVICES & SOCIAL DEVELOPMENT	
456		Broadcasting Service of Ekiti State (BSES)	
	1	Payment for the broadcasting communication Equipment	200,000,000.00
			200,000,000.00
		Ministry of Youth and Sports Development	
	1	Maintanance and provision of essential golf materials	500,000.00
	2	Purchase of office Equipment	850,000.00
			1,350,000.00
		Ministry of Women Affairs & Social Welfare	
	1	payment for delegate attending S/Wstakeholders meeeting Niq Naq association in ogun state	150,000.00
	2	Payment for the celebration of 2010 children day in Ekiti	1,258,000.00
	3	preliminary construction Juvenile remand iyin Ekiti	533,190.00
			1,941,190.00
		Total	203,291,190.00
		TOTAL SOCIAL SERVICE SECTOR	788,846,140.50
457		ENVIROMENTAL SECTOR:	N
		Ministry of Lands, and Urban Planning	
	1	Payment for Electricity Supply to Government Model Estate NTA Road	11,517,397.79
	2	Payment of Compensation fees	87,689,112.98
	3	Payment of consultancy fees on valuation of Pathway to 132 KVA	1,752,164.32
			100,958,675.09
		Office of the Surveyor-General	
	1	Payment for the survey of land in Ekiti State	3,750,000.00
			3,750,000.00
		Ministry of Enviroment	
	1	Payment for the fumigation of Ilokun Village and dump site	294,400.00
	2	Payment for the sanitation workshop for Environmental Stakeholders	500,000.00
			794,400.00
		State Environmental Protection Agency (SEPA)	
	1	Payment on contract for Itapa Ekiti flood & erosion control	58,136,337.41
	2	Payment for the consultancy on channelization	5,961,792.83
			64,098,130.24
		Waste Management Board	
	1	Being Payment for the running cost of waste management in Ado and Ikere LGA	10,535,234.25
	2	Payment of remuneration on temporary staff	12,331,421.70
	3	Being Payment for the Suppy of Waste Management equipment	27,000,000.00
	4	Payment for remuneration of Cathern Niq Ltd	27,886,030.93
	5	Payment for remuneration of Ola Kleen Niq Ltd	25,100,760.03
	6	Payment for clearing of dump site at Iworoko Road, Ado Ekiti	2,340,000.00
			105,193,446.91
			274,794,652.24

NOTE 18
SCHEDULE OF CAPITAL EXPENDITURE

		ACTUAL EXPENDITURE	
		JAN.- JUNE, 2010	
		N	N
	ADMINISTRATIVE SECTOR :		
458	Bureau of Public Building (Min. of Works)		
	1 Renovation of INEC commissioner Resident	15,880,159.11	
	2 Renovation of Ijero fire station	5,909,654.85	
	3 Renovation of Government house Mosque	7,014,864.80	
	4 Renovation of Ewi palace	2,823,507.35	
	5 Renovation of Mopol Base at Fayose Housing Estate	9,388,517.50	
	6 Renovation of Osuntokun lodge	12,522,007.73	
	7 Renovation of Deputy Gov residence	5,250,000.00	
	8 Construction of secretariat building	232,548,581.50	
	9 Completion of V I P chalet at Gov office	<u>1,077,467.83</u>	292,414,760.67
	The Judiciary		
	1 Payment for the installation of 8(units of Toyota camry saloon car to state Govt		
	2 Being 2009 capital expenditure	77,076,800.00	
		<u>25,000,000.00</u>	102,076,800.00
	General Administration Department		
	1 Payment for supply of vehicles	502,521,300.00	
	2 Furnishing of Governors lodge Abuja	58,433,487.00	
	3 Payment for supply of furniture equipment	4,320,000.00	
	4 Conduct of opinion Polls	862,105.32	
	5 Supply of lap top Computers	165,000.00	
	6 Training of unemployed graduate	1,000,000.00	
	7 Purchase of photocopies machine	2,486,000.00	
	8 Infrastructural facilities	10,725,005.00	
	9 Renovation of office accommodation	1,632,250.00	
	10 Architectural drawing of the State Economic House	48,826,754.00	
	11 Sanitization programme during re - run Governorship election	11,570,900.00	
	12 Foreign Loan Draw Down (Procurement Initiative)	<u>7,063,900.50</u>	649,606,701.82
	Government Asset and Common Services		
	1 Premium on State Government Asset	28,039,755.33	
	2 Purchase of office equipment for chief press secretary & SSA Diaspora	1,135,835.20	
	3 Supply of 2 NO K V A said proff Gen	4,433,877.50	
	Verification of government asset	2,400,000.00	36,009,468.03
	LIASON OFFICE ABUJA		
	1 Supply of Table Tennis Facilities and Dissel Storage Container at Government Lodge Abuja	3,380,000.00	3,380,000.00
	Government House and Protocol		
	1 Purchase of camera and some communication Equipment	455,000.00	
	2 Payment for the conversion of Government House Clinic	4,180,000.00	4,635,000.00
	Boundary Commission		
	1 payment for the purchase of Topographic films/map of disputed Areas	<u>192,000.00</u>	192,000.00
	Ekiti State House of Assembly		
	1 Constituency fund to 26 Hon members	260,000,000.00	260,000,000.00
	Office of Establishments and Training		
	1 Payment for printing of year 2010 establishment proposal book	500,000.00	500,000.00

NOTE 18
SCHEDULE OF CAPITAL EXPENDITURE

		Ministry of Finance and Economic Development		
	1	Payment for the purchase of (4) Tyres	53,000.00	
	2	Payment for the purchase of Office Furniture and Equipment	<u>928,209.00</u>	981,209.00
		Accountant General's Office		
	1	Payment for the purchase of safe	2,310,000.00	
	2	Payment for the purchase of [1] Deststop Cumputer set	<u>267,464.00</u>	2,577,464.00
		Govt. House Infrasrutural Unit		
	1	Payment for constuction of 1 unit of two bedrooms V I P chalet	7,687,656.10	
	2	Payment for the maintanance and repair of existing facilities at VIP charlet	<u>3,000,000.00</u>	10,687,656.10
		TOTAL ADMINISTRATIVE SECTOR		1,363,061,059.62
		SUMMARY TO NOTE 18		
	A	ECONOMIC SECTOR		4,168,716,056.72
	B	SOCIAL SERVICES SECTOR		788,846,140.50
	C	ENVIRONMENTAL DEVELOPMENT SECTOR		274,794,652.24
	D	ADMINISTRATION SECTOR		<u>1,363,061,059.62</u>
	E	TOTAL CAPITAL EXPENDITURE		6,595,417,909.08