



**OFFICE OF THE ACCOUNTANT GENERAL
DUTSE – JIGAWA STATE**

REPORT OF THE ACCOUNTANT GENERAL

&

AUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2018

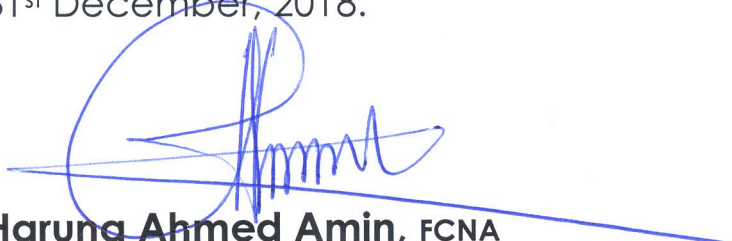
RESPONSIBILITY FOR FINANCIAL STATEMENT.

The Financial Statement has been prepared on Cash basis of accounting and in accordance with the provision of (Financial Control and Management) act 1958 as amended and compiled in accordance with the Jigawa state Financial Management Law of 2012. The Financial Statements comply with General Accepted Accounting Practice (GAAP).

The responsibility, for the integrity and objectivity of the financial statements, rest entirely with Government. To fulfill these accounting and reporting responsibility, the Accountant General is responsible for the establishing and maintenance of an adequate system of Internal Control, designed to provide reasonable assurance that the transaction recorded are within statutory authority and that also properly recorded the use of all Public Financial Resources by Jigawa state Government.

Effort were made to ensure that these Financial Statements reflect the Financial position of the Government as at 31st December, 2018 and its operation for the year ended on that date. The Financial Statements were prepared using the International Public Sector Accounting Standards (IPSAS) Cash basis of accounting presentation.

It is my singular honour therefore, stated that these Financial Statements fairly reflect the true financial position of Jigawa State Government as at 31st December, 2018.



Haruna Ahmed Amin, FCNA
Accountant General
Jigawa State

JIGAWA STATE FINANCIAL REPORT, 2018

CASH FLOW STATEMENT

AS AT DECEMBER 31, 2018

| NOTES | DESCRIPTION | 2018 (JAN.-DEC.) N | 2017 (JAN.-DEC.) N |
|--|--|----------------------------|----------------------------|
| | <u>Receipts</u> | | |
| 1 | Internally Generated revenue | 10,642,020,590.59 | 9,859,445,279.71 |
| 2 | Statutory Allocation | 47,606,969,772.02 | 31,638,752,297.13 |
| 3 | Value Added Tax | 12,857,551,733.37 | 11,290,404,232.93 |
| 4 | Special Releases (Primary Education Financing) | 15,557,511,076.24 | 14,801,287,583.40 |
| 5 | Local Govt. 60% PHCDA Staff Cost | 1,410,822,807.71 | 1,187,498,492.98 |
| 6 | Other Miscellaneous Receipt From the Federation Account (Paris Club) | 15,320,450,215.30 | 14,215,333,413.52 |
| 7 | Capital Grants, Contribution & Reimbursements | 17,936,434,594.75 | 12,544,373,237.30 |
| 8 | Other Capital Receipts | 2,657,548,964.84 | 8,617,556,686.92 |
| 9 | Other Receipts & Deposits with Government | 369,158,715.55 | 44,501,017.27 |
| | Total Receipts | 124,358,468,470.37 | 104,199,152,241.16 |
| | <u>Payments</u> | | |
| 10 | Personnel Emoluments | (39,165,851,087.12) | (36,623,413,779.40) |
| 11 | Pension and Gratuities | (1,948,995,895.66) | (2,086,521,163.70) |
| 12 | Consolidated Revenue Fund Charges | (1,416,480,765.87) | (1,594,567,914.78) |
| 13 | Overhead Cost | (18,306,820,110.01) | (15,591,608,391.83) |
| 14 | Grants and Contributions General | (1,181,096,452.59) | (1,478,145,286.63) |
| 15 | Miscellaneous | (812,011,255.70) | (619,528,627.28) |
| 16 | Others of General Nature | (113,873,585.75) | (80,662,080.98) |
| | Total Payments | (62,945,129,152.70) | (58,074,447,244.60) |
| A | Net Cash Flow from Operation Activities | 61,413,339,317.67 | 46,124,704,996.56 |
| | <u>CASH FLOW FROM INVESTING ACTIVITIES</u> | | |
| 17 | Purchase/Construction of Assets | (58,444,835,391.44) | (59,339,421,867.19) |
| 17.1 | Administrative | (1,332,166,097.33) | (2,361,876,875.50) |
| 17.2 | Economic | (37,191,859,448.04) | (32,360,445,240.08) |
| 17.3 | Law & Justice | (122,737,629.08) | (2,056,068,751.88) |
| 17.4 | Social/Human Capital Development | (19,798,072,216.99) | (22,561,030,999.73) |
| B | Net Cash Flow from Investing Activities | (58,444,835,391.44) | (59,339,421,867.19) |
| | <u>CASH FLOW FROM FINANCING ACTIVITIES</u> | | |
| 18 | Proceeds from Borrowing - Internal | 2,728,941,871.22 | 9,255,000,000.00 |
| 19 | Proceeds from Borrowing = External | 1,860,566,261.49 | 1,391,775,231.22 |
| 20 | Dividends Received | 2,911,740.60 | 224,055.72 |
| 21 | Public Debt Charges (Loan Repayments) | (3,378,118,911.28) | (1,915,899,075.12) |
| C | Net Cash Flow Financing Activities | 1,214,300,962.03 | 8,731,100,211.82 |
| | Net Increase/(Decrease) in Cash & Its Equivalent (A+B+C) | 4,182,804,888.26 | (4,483,616,658.81) |
| | Cash & Its Equivalent at January 1st | 20,149,062,678.81 | 24,632,679,337.62 |
| | Cash & its Equivalent at December 31st | 24,331,867,567.07 | 20,149,062,678.81 |
| The Accompanied Notes are Integral Part of the Accounts | | | |

JIGAWA STATE FINANCIAL REPORT, 2018
STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2018

| NOTES | DESCRIPTION | 2018 (JAN - DEC.) N | 2017 (JAN - DEC.) N |
|--|---|---------------------------|---------------------------|
| | <u>ASSETS</u> | | |
| A | <u>Liquid Assets</u> | | |
| 22 | Cash | 6,464,631,057.33 | 4,366,158,212.18 |
| 23 | Bank | 17,867,236,509.74 | 13,046,093,842.89 |
| 24 | Other Cash Holdings | 0.00 | 2,736,810,623.74 |
| | Total Liquid Assets | 24,331,867,567.07 | 20,149,062,678.81 |
| B | <u>Investments</u> | | |
| 25 | Ministry of Finance Incorporated | 984,134,985.31 | 958,100,681.87 |
| 26 | Investments in Government Owned Companies | 2,834,834,290.33 | 2,834,834,290.33 |
| 27 | Advances: (Personal Loans) | 1,679,201,660.98 | 1,670,971,282.63 |
| 28 | Advances: (Cluster Programme) | 2,149,859,662.20 | 0.00 |
| | Total Investments | 7,648,030,598.82 | 5,463,906,254.83 |
| | TOTAL ASSETS (A+B) | 31,979,898,165.89 | 25,612,968,933.64 |
| C | <u>LIABILITIES</u> | | |
| | Consolidated Revenue Fund | 14,351,398,253.02 | 9,910,993,840.59 |
| | Capital Development Fund | 15,800,683,756.36 | 14,312,562,422.43 |
| 29 | Treasury Clearance Accounts | 1,827,816,156.51 | 1,389,412,670.62 |
| | Total Liabilities | 31,979,898,165.89 | 25,612,968,933.64 |
| | <u>External & Internal Loans (Included in CDF)</u> | | |
| 18 | Internal Loans | 2,728,941,871.22 | 9,255,000,000.00 |
| 19 | External Loans | 1,860,566,261.49 | 1,391,775,231.22 |
| | Total External & Internal Loans | 4,589,508,132.71 | 10,646,775,231.22 |
| The Accompanied Notes are Integral Part of the Accounts | | | |

JIGAWA STATE FINANCIAL REPORT, 2018
STATEMENT OF CONSOLIDATED REVENUE FUND
AS AT DECEMBER 31, 2018

| NOTES | ORGANISATION/SUB - ORGANISATION | 2018 REVISED ESTIMATES N | 2018 ACTUALS (JAN. - DEC.) N | INDEX % | VARIANCE N | 2017 ACTUALS (JAN. - DEC.) N |
|------------|--|--------------------------|------------------------------|----------------|-----------------------------|------------------------------|
| A | OPENING BALANCE | | 9,910,993,840.59 | | | 19,839,223,342.61 |
| 1.0 | ADD: REVENUE(INCOME) | | | | | |
| 1.1 | State Taxes | 2,697,250,000.00 | 2,279,216,757.42 | 84.50 | (418,033,242.58) | 1,938,559,462.40 |
| 1.2 | Licenses General | 50,020,000.00 | 333,089,450.00 | 665.91 | 283,069,450.00 | 32,937,545.00 |
| 1.3 | Fine General | 6,400,000.00 | 9,094,946.39 | 142.11 | 2,694,946.39 | |
| 1.4 | Fees General | 1,128,259,000.00 | 1,372,216,124.48 | 121.62 | 243,957,124.48 | 869,160,878.83 |
| 1.5 | Earning General | 173,046,000.00 | 92,652,206.76 | 53.54 | (80,393,793.24) | 316,678,216.21 |
| 1.6 | Sales General | 166,635,000.00 | 353,492,567.54 | 212.14 | 186,857,567.54 | |
| 1.7 | Rent On Government Building General | 4,500,000.00 | 78,980,140.63 | 1,755 | 74,480,140.63 | 26,048,850.50 |
| 1.8 | Rent on Land and others General | 15,000,000.00 | 113,380,305.32 | 755.87 | 98,380,305.32 | 251,008,088.97 |
| 1.9 | Repayment & Refund (Loan and Advances) General | 1,712,450,000.00 | 1,657,441,699.65 | 96.79 | (55,008,300.35) | 733,741,433.05 |
| 1.10 | Interest Earned General | 1,521,500,000.00 | 812,755,611.64 | | (708,744,388.36) | 2,306,795,061.09 |
| 1.11 | Reimbursement | 2,331,000,000.00 | 3,539,700,780.76 | | 1,208,700,780.76 | 3,384,515,743.74 |
| B | Total for IGR | 9,806,060,000.00 | 10,642,020,590.59 | 108.52 | 835,960,590.59 | 9,859,445,279.79 |
| 2 | Statutory Allocation | 39,125,000,000.00 | 47,606,969,772.02 | 121.68 | 8,481,969,772.02 | 31,638,752,297.13 |
| 3 | Value Added Tax | 12,512,000,000.00 | 12,857,551,733.37 | 102.76 | 345,551,733.37 | 11,290,404,232.93 |
| 4 | Special Releases (primary Education Financing) | 16,200,000,000.00 | 15,557,511,076.24 | 96.03 | (642,488,923.76) | 14,801,287,583.40 |
| 5 | Local Government 60% Primary Health Care Development Agency Staff Cost | 1,650,000,000.00 | 1,410,822,807.71 | 85.50 | (239,177,192.29) | 1,187,498,492.98 |
| 6 | Other Miscellaneous Receipts | 4,500,000,000.00 | 17,438,241,529.55 | 387.52 | 12,938,241,529.55 | 14,215,333,413.52 |
| C | Total for Other Revenue Sources | 73,987,000,000.00 | 94,871,096,918.89 | 128.23 | 20,884,096,918.89 | 73,133,276,019.96 |
| D | TOTAL REVENUE (B+C) | 83,793,060,000.00 | 105,513,117,509.48 | 125.92 | 21,720,057,509.48 | 82,992,721,299.75 |
| | LESS: EXPENDITURE | | | | | |
| 10 | Personnel Cost | 41,416,868,000.00 | (39,165,851,087.12) | (94.56) | (80,582,719,087.12) | (36,623,413,779.40) |
| 11 | Pension and Gratuities | 2,000,000,000.00 | (1,948,995,895.66) | (97.45) | (3,948,995,895.66) | (2,086,521,163.70) |
| 12 | Consolidated Revenue Fund Charges | 1,297,132,000.00 | (1,416,480,765.87) | (109.20) | (2,713,612,765.87) | (1,594,567,914.78) |
| 13 | Overhead Cost | 19,780,000,000.00 | (18,306,820,110.01) | (92.55) | (38,086,820,110.01) | (15,591,608,391.83) |
| 21 | Public Debt Charges | 4,442,000,000.00 | (3,378,118,911.28) | (76.05) | (7,820,118,911.28) | (1,915,899,075.12) |
| 14 | Grants and Contributions General | 4,896,300,000.00 | (1,181,096,452.59) | (24.12) | (6,077,396,452.59) | (1,478,145,286.63) |
| 15 | Miscellaneous Expenses | | (925,884,841.45) | | (925,884,841.45) | (619,528,627.28) |
| E | TOTAL EXPENDITURE | 73,832,300,000.00 | (66,323,248,063.98) | (89.83) | (140,155,548,063.98) | (59,909,684,238.74) |
| F | OPERATING BALANCE (A+D-E) | 9,960,760,000.00 | 49,100,863,286.09 | 492.94 | 39,140,103,286.09 | 42,922,260,403.62 |
| | APPROPRIATIONS/TRANSFERS | | | | | |
| 30 | Capital Development Fund | 10,000,000,000.00 | 34,749,465,033.07 | 347.49 | 24,749,465,033.07 | 33,011,266,562.95 |
| G | Total Transfers | 10,000,000,000.00 | 34,749,465,033.07 | 347.49 | 24,749,465,033.07 | 33,011,266,562.95 |
| H | CLOSING BALANCE (F-G) | (39,240,000.00) | 14,351,398,253.02 | | 14,390,638,253.02 | 9,910,993,840.67 |

The Accompanied Notes are Integral Part of the Accounts

JIGAWA STATE FINANCIAL REPORT, 2018
STATEMENT OF CAPITAL DEVELOPMENT FUND
AS AT DECEMBER 31, 2018

| NOTES | DESCRIPTION | 2018 REVISED ESTIMATES N | 2018 ACTUALS (JAN. - DEC.) N | INDEX % | VARIANCE N | 2017 ACTUALS (JAN. - DEC.) N |
|--|--|-----------------------------------|---------------------------------------|-----------------|---------------------------|---------------------------------------|
| A | OPENING BALANCE | | 14,312,562,422.43 | | | 8,832,012,571.23 |
| | ADD: CAPITAL RECEIPTS | | | | | |
| 7 | Capital Grants, Contributions & Reimbursements | 14,877,580,000.00 | 17,936,434,594.75 | 120.56 | (2,333,206,762.70) | 12,544,373,237.30 |
| 8 | Other Capital Receipts | 23,060,420,000.00 | 2,657,548,964.84 | 11.52 | (14,442,863,313.08) | 8,617,556,686.92 |
| 18 | Internal Loans | 1,800,000,000.00 | 2,728,941,871.22 | 151.61 | 7,455,000,000.00 | 9,255,000,000.00 |
| 19 | External Loans | 4,432,000,000.00 | 1,860,566,261.49 | 41.98 | (3,040,224,768.78) | 1,391,775,231.22 |
| 30 | Transfer from Consolidated Revenue Fund | 10,000,000,000.00 | 34,749,465,033.07 | 347.49 | 23,011,266,562.95 | 33,011,266,562.95 |
| B | TOTAL CAPITAL RECEIPTS | 54,170,000,000.00 | 59,932,956,725.37 | 110.64 | 5,762,956,725.37 | 64,819,971,718.39 |
| | LESS: CAPITAL EXPENDITURE | | | | | |
| 17.10 | Administrative | 2,743,500,000.00 | 1,332,166,097.33 | 48.56 | (1,411,333,902.67) | (2,361,876,875.50) |
| 17.20 | Economic | 40,222,500,000.00 | 37,191,859,448.04 | 92.47 | (3,030,640,551.96) | (32,360,445,240.08) |
| 17.30 | Law & Justice | 388,000,000.00 | 122,737,629.08 | 31.63 | (265,262,370.92) | (2,056,068,751.88) |
| 17.40 | Social/Human Capital Development | 24,132,000,000.00 | 19,798,072,216.99 | 82.04 | (4,333,927,783.01) | (22,561,030,999.73) |
| C | TOTAL EXPENDITURE | 67,486,000,000.00 | 58,444,835,391.44 | 86.60 | (9,041,164,608.56) | (59,339,421,867.19) |
| D | CLOSING BALANCE (A+B-C) | (13,316,000,000.00) | 15,800,683,756.36 | (118.66) | 29,116,683,756.36 | 132,991,406,156.81 |
| The Accompanied Notes are Integral Part of the Accounts | | | | | | |