

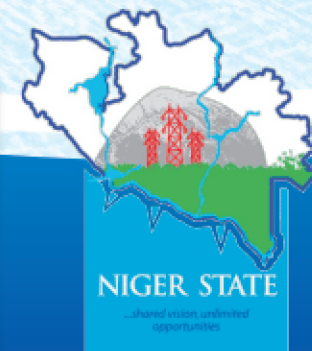


NIGER STATE OF NIGERIA

AUDITED FINANCIAL STATEMENTS & REPORT OF THE STATE AUDITOR-GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF NIGER STATE.



**FOR THE YEAR ENDED
31ST DECEMBER, 2022
PRESENTED TO
NIGER STATE HOUSE OF ASSEMBLY**





NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

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**AUDITED FINANCIAL STATEMENTS
OF NIGER STATE GOVERNMENT**

For the
YEAR ENDED 31ST DECEMBER, 2022

Presented to
NIGER STATE HOUSE OF ASSEMBLY

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NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022





NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

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AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

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NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Part One (I)



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

BRIEF NOTE ON NIGER STATE

CREATION

Created 3rd February, 1976 from what used to be called North-Western State during the regime of General Murtala Mohammed, Niger State actually began functioning as from April 1st of that year. There were originally eight (8) LGA's namely: Chanchaga, Rafi, Gbako Etswan, Suleja, Mariga, Magamaand Lavun. The Agaie and Lapai LGA's later came out of Etswan Local Government.

Between 1979 and 1983 when Malam Muhammad Awwal Ibrahim was executive Governor of the State, eighteen LGA's were being managed by the administration: Kuta, Paikoro, Chanchaga, Rafi, Gbako, Katcha, Lemu, Lapai, Agaie, Suleja, Mariga, Bangi, Kagara, Magama, Auna, Lavun, Mokwa and Jima-Doko. But when the military came into power in 1984, it was returned to the origin LGA structure. Chanchaga was split into two – Minna Municipal Council, with Minna as headquarters. Kuta remained the headquarters of shiroro LGA, the former name of Chanchaga LGA.

The LGA's in Niger State become nineteen (19) in 1991 when President Ibrahim Babangida created nine (9) states and additional LGA's in Nigeria. By 1996 when Late General Sani Abacha created six (6) additional states and 182 LGA's in the entire country, Niger State got additional six (6) LGA's namely, Katcha, Munya, Mashegu, Edati, Tafa and Mariga, bringing the total to 25 LGAs.

In the year 2002, the civilian administration of Late Abdulkadir A. Kure responded to the clarion call of the people for the creation of additional Local Government Areas. To this end; 17 additional new local government areas were created out of the existing ones bringing the total number of local government to forty two (42).

However, because this was not gazzetted by the National Assembly as enshrined in the constitution, the new LGAs were dissolved and converted to Area Development Councils. Thus, the status quo of 25 LGAs was maintained;



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Brief Note on Niger State contd.

LOCATION: The state lies on latitude 3.20 degree, East and longitude 11.30 degree North. Kaduna State and FCT are her borders to the North- East and South –East respectively, Zamfara State borders the North, Kebbi State in the West, Kogi State in the South and Kwara State in the South-West. The republic of Benin along Agwara LGA borders in the North –West. The state covered a land area of 74, 244 square kilometers, which is 8% of the total land area of Nigeria. With the merger, the landmass is now 76,481.1 square kilometers, about 10% of the total land area of Nigeria.

SOIL: The soil types in Niger State are two: Ku soil and Ya soil. The Ku soil has little erosion hazard, while the Ya soil has better holding capacity.

POPULATION: As at 1961, the population of Niger State was 1,194,508. The 1991 population figure indicates Niger State as provisionally containing 2,421,581 people. The 2006 population and housing census put the state's population at 3,950,249.

RELIGION: Predominantly, the people are Muslims and Christians while others are traditional religionist and atheists.

TRIBES AND ETHNIC DIVISION: Though there are three most pronounced ethnic groups (Nupe, Gbagyi and Hausa), There are many other groups living happily with one another Kadara, Koro, Baraba, Kakanda, Gana –Gana Dibo, Kambari, Kamuku, Pangu, Dukkawa and Igwai. Niger State also has numerous settlers from other parts of the country living peacefully and contributing their quota to the social, political, economy and cultural development of the state. Tribes like Igbo, Yoruba, Igbira, Igala and numerous others from states also settle in Niger State.

ECONOMY: Niger State possesses fertile land as a cherished asset and the potentials are yet to be fully explored. The even climate, rich annual rain fall and availability of wide variety of mineral and agricultural resources all attest to the



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Brief Note on Niger State contd.

economic potential of the state. Every government that has come to power endeavored to provide good infrastructure such as Roads, Electricity, Water and Communication facilities, to make way for interested investors, some natural and mineral resources found in the state includes; Talc, Copper, Iron, Lead, Kaolin, Cassiterite, Columbite, Mica, Quartzite and Limestone. Niger State also a home of Electricity power supply to the nation and abroad as evidence in the three hydro – electricity power stations situated at Kainji, Jebba and Shiroro.

TOURISM: Niger State is one of the richest in the country in terms of tourism. Some of the attractions are Zuma Rock, Gurara Falls, Baro Empire Hill, Lord Lugard Colonial Ruins at Zungeru and Nagwamatse Well. One of the prominent festivals is the Gani Cultural Festival while Kainji Lake National Park is one of the best in Nigeria.

CLIMATE: Niger State experiences distinct dry and wet seasons with annual rainfall varying from 1,100mm in the northern part to 1,600mm in the southern parts. The maximum temperature (usually not more than 940 degrees centigrade) is recorded between March and June; while the minimum is usually between December and January, The rainy season last for about 150 days in the northern parts to about 120 days in the southern parts of the state. Generally, the fertile soil and hydrology of the state permit the cultivation of most of Nigeria's staple crops and still allows sufficient opportunities for grazing fresh water fishing and foresting development.

INDUSTRIALIZATION: The government of Niger State is aware that the true development of any nation, depends on her level of industrialization. For this reason concerted efforts have been made to ensure rapid industrialization. Being largely an agrarian state, Niger State can support a large variety of agro-allied industries. Also, the state has a lot of mineral resources that can serve as basis for many other industries, such resources includes; Gold, Silica, Sand, Kyanite, Marbles, Copper, Iron, Feldspar, Lead, Columbite, Kaolin and Tantalite.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Brief Note on Niger State contd.

In order to induce industrialists to invest heavily in tapping these resources, government has put in place many incentives such as provision of well-serviced industrial layout, guaranteed accelerated processing of application for industrial plot and even financial assistance in form of loans and equity participation by government in certain cases. Other facilities like telecommunication, postal services, etc, are adequately provided in the state for effective business contacts; The state has an international airport and is well linked to all parts of Nigeria by road and rail.

MINERAL RESOURCES: The geological location of Niger State endows it with abundant mineral resources. Rich commercial deposits of various types of industrial mineral of high quality are available in the state which can be used for domestic and export purposes.

ELECTRICITY: Niger State is the acclaimed “power house “of the Shiroro hydro-electric power station commissioned in June 1990 by President Ibrahim Babangida with initial capacity of 600mw, the renowned 500mw Kainji generating plant and the Jebba Hydro –Electric Dam. It is a fact that all major towns in the state and indeed all local government headquarters except few have been connected to the national grid.

Similarly, other smaller towns that cannot readily enjoy electricity from the national grid are being served by the state's Rural Electrification efforts. Therefore, electricity supply, does not pose a problem to the potential investors in Niger State.

INTRODUCTION: The Financial Statements and Accounts of the Government of Niger State of Nigeria for the year ended 31st December, 2020 have been audited in accordance with section, 125 sub-section 2 of the constitution of the Federal Republic of Nigeria 1999 (as amended) and the Niger State Audit Law of 2015..



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Brief Note on Niger State contd.

LOCAL GOVERNMENT AREAS AND THEIR HEADQUARTERS

S/N	NAME OF LGA	HEADQUARTERS
1.	AGAIE	Agaië
2.	AGWARA	Agwara
3.	BIDA	Bida
4.	BORGU	New Bussa
5.	BOSSO	Maikunkele
6.	EDATI	Enagi
7.	GBAKO	Lemu
8.	GURARA	Gawu Babangida
9.	KATCHA	Katcha
10.	KONTGORA	Kontagora
11.	LAPAI	Lapai
12.	LAVUN	Kutigi
13.	MAGAMA	Nasko
14.	MARIGA	Bangi
15.	MASHEGU	Mashegu
16.	CHANCHAGA	Minna
17.	MOKWA	Mokwa
18.	MUNYA	Sarkin-pawa
19.	PAIKORO	Paiko
20.	RAFI	Kagara
21.	RIJAU	Rijau
22.	SHIRORO	Kuta
23.	SULEJA	Suleja
24.	TAFA	Sabon-wuse
25.	WUSHISHI	Wushishi



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NIGER STATE MINISTRY OF FINANCE OFFICE OF THE ACCOUNTANT GENERAL HEADQUARTERS MINNA

*in reply please quote
Ref. Number and Date*

Cable & Telegram: Funds Minna
Telephone: 066-221937



Ref No:.....

PRIVATE MAIL BAG 55,
MINNA,
NIGER STATE,
NIGERIA.

RESPONSIBILITY OF THE ACCOUNTANT GENERAL

The Financial Statements have been prepared by the Accountant General of Niger State in accordance with the provisions of Finance (Control and Management) Act, 1958 now CAP F26 LFN 2004 and Niger State Public Financial Management Law, 2015 (revised).

The Financial Statements comply with the Generally Accepted Accounting Practice and the provision of International Public Sector Accounting Standards (IPSAS) accrual basis of accounting issued by the International Public Sector Accounting Standards board.

The Accountant General of the State is responsible for:

- a) Establishment and maintaining adequate system of internal control to provide adequate and reasonable assurance that transaction reported are recorded accurately and are within statutory authority;
- b) Ensuring the integrity and objectivity of the financial statement to reflect the financial position of the State.

The responsibility for the preparation of the financial statement rest on the office of the Accountant General. The office accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements as well as adequate system of internal financial control.

Therefore, the financial statements reflects the financial position of Niger State Government as at 31st December 2022 and its operations for the year ended on that date.

.....
ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCSA (USA)
Accountant General
Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NIGER STATE MINISTRY OF FINANCE OFFICE OF THE ACCOUNTANT GENERAL HEADQUARTERS MINNA

*in reply please quote
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Telephone: 066-221937



Ref No:.....

PRIVATE MAIL BAG 55,
MINNA,
NIGER STATE,
NIGERIA.

STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL)

ISSUED BY

OFFICE OF THE ACCOUNTANT-GENERAL OF NIGER
STATE

2022



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Abbreviation/Term	DESCRIPTION
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
MDA	Ministries, Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
OAG	Office of the Accountant General
PPE	Properties, Plants and Equipment



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

STATEMENT OF ACCOUNTING POLICIES contd...

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Niger State Government to comply with FAAC directive to harmonise public sector accounts reporting in Nigeria.

To ensure an effective and efficient utilisation of the COA and GPFS, the Accounting Policies have been developed as a set of guidelines to direct the Processes and Procedures relating to financial reporting in Niger State.

These policies shall form part of the universally agreed framework for financial reporting in Niger State.

IPSAS Accrual Basis of Accounting

The IPSAS Accrual Basis of Accounting recognizes transactions and events when they occur whether Cash (including Cash Equivalents) is received/paid or not by the MDAs. GPFS prepared under the IPSAS Accrual Basis provide readers with information about transactions involving revenues, expenses, assets and liabilities and changes in equity incurred by the State during the period.

Notes to the GPFS provide additional information about revenues, expenses, assets liabilities and reserves including cash and cash equivalents, receivables, prepayments. Inventories, long-term loans granted by the state, investments, property, plant and equipment, investment property, intangible assets, deposits, short-term loans, unremitted deductions, payables, Short-term provisions, current portion of borrowings, public funds, Long-term borrowings, Capital grants, Reserves, Accumulated surpluses/Deficits and Minority Interest.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

STATEMENT OF ACCOUNTING POLICIES contd...

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policy is subject to periodic reviews and updates as shall be deemed necessary by the Accountant-General of Niger State.

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions <ol style="list-style-type: none">I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by the Niger State Government in preparing and presenting Financial Statements.II. Accrual basis means a basis of accounting under which transactions and other events are recognized when they occur (and not only when cash or its equivalent is received or paid).III. Assets are resources controlled by an entity as a result of past events and from which future economic benefits or service potential are expected to flow to the entity.IV. Biological asset is a living animal or plant.V. Borrowing costs are interest and other expenses incurred by an entity in connection with the borrowing of funds.VI. Carrying amount is the amount at which an asset is recognized in the statement of financial position.VII. Cash: Cash comprises cash in hand, demand deposits in financial institutions and cash equivalents.VIII. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<p>IX. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. Cash Controlled by Niger State Government: Cash is deemed to be controlled by Niger State Government when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash, and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government.</p> <p>X. Consolidated financial statements are the financial statements of an economic entity in which the assets, liabilities, net assets/equity, revenue, expenses and cash flows of the controlling entity and its controlled entities are presented as those of a single economic entity.</p> <p>XI. Expenses are decreases in economic benefits or service potential during the reporting period in the form of outflows or consumption of assets or incurrences of liabilities that result in decreases in net assets/equity, other than those relating to distributions to owners.</p> <p>XII. Financing activities are activities that result in changes in the size and composition of the contributed capital and borrowings of the entity.</p> <p>Government Business Enterprise means a department or agency that has all the following characteristics:</p> <ol style="list-style-type: none"> a. Is an entity with the power to contract in its own name; b. Has been assigned the financial and operational authority to carry on a Business; c. Sells goods and services, in the normal course of its business, to other MDAs and the general public at a profit or full cost recovery; d. Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and e. Is controlled by a public sector management or the government. <p>XIII. Intangible asset is an identifiable non-monetary asset without physical substance.</p> <p>XIV. Investing activities are the acquisition and disposal of long-term assets and other investments not included in cash equivalents.</p>



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<p>XV. Investment property is property (land or a building – or part of a building – or both) held to earn rentals or for capital appreciation or both, rather than for: (a) Use in the production or supply of goods or services or for administrative purposes; or (b) Sale in the ordinary course of operations.</p> <p>XVI. Liabilities are present obligations of the entity arising from past events, the settlement of which is expected to result in an outflow from the entity of resources embodying economic benefits or service potential.</p> <p>XVII. Net assets/equity is the residual interest in the assets of the entity after deducting all its liabilities.</p> <p>XVIII. Non-Controlling Interest is the net assets/equity in a controlled entity not attributable, directly or indirectly, to a controlling entity.</p> <p>XIX. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information</p> <p>XX Operating activities are the activities of the entity that are not investing or financing activities.</p> <p>XXI. Qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.</p> <p>XXII. Revenue is the gross inflow of economic benefits or service potential during the reporting period when those inflows result in an increase in net assets/equity, other than increases relating to contributions from owners.</p>
2	<p>General Purpose Financial Statements (GPFS)</p> <p>The GPFS comprise Consolidated Statement of Financial Performance, Consolidated Statement of financial Position, Consolidated Statement of Cash flows and Statement of Changes in Net Assets/Equity, Accounting Policies and Notes to the Financial Statements. In Niger State, the GPFS include the following:</p> <ol style="list-style-type: none"> I. Statement 1 - Consolidated Statement of Financial Performance: Statement of Revenues and Expenses which recognizes all revenues whether cash received or not, Expenses incurred by the State whether cash is paid or not. II. Statement 2- Consolidated Statement of Financial Position (also known as Balance Sheet) which recognises the Assets, Liabilities and Equity of Niger State at the end of each reporting period. III. Statement 3- Consolidated Statement of Cash flows : Statement of cash Receipts and Payments which recognises all cash receipts and payments from Operating Activities, Investment Activities and Financing Activities and Cash Balances controlled by Niger State IV. Statement 4- Consolidated Statement of Changes Net Assets/Equity which explains the changes in Revenue Reserves, Translation Resrves and Accumulated Fund during the reporting period.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Accounting Policies:

- V. Notes to the Accounts: Additional disclosures to explain the GPFS; and
- VI. Accounting Policies and Explanatory Notes.

Basis of Preparation and Legal Provisions

The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of Niger State Public Finance Management Law 2015 Revised and Financial Regulations of Niger State.

Niger State adopted accrual basis of accounting from 1 January 2020. The State, as a first-time adopter of International Public Sector Accounting standards, has taken advantage of exemptions that affect fair presentation and compliance with accrual basis IPSAS in respect of inventories, Plant, Property and Equipment, Biological assets and agricultural produce, intangible assets and concession assets and the related liabilities due to lack of information. The State has, however, included information in the statement of financial position on Plant, Property and Equipment, biological Assets and intangible assets acquired during the years 2021 and 2022 for which the information exists and is based on historical cost. The State has put in a place a committee responsible for identification, recognition, and measurement of all the assets and liabilities before a three-year transitional relief period expires.

4 Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Niger State:

- Cash Basis of Accounting;
- Understability;
- Materiality,
- Relevance;
- Going Concern Concept;
- Consistency Concept
- Prudence
- Completeness, etc.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
5	<p>Accounting Period</p> <p>The accounting year (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.</p>
6	<p>Reporting Currency</p> <p>The General Purpose GPFS are prepared in Nigerian Naira.</p>
7	<p>MDA for Consolidation</p> <ul style="list-style-type: none"> The Consolidation of the GPFS are based on the transactions of all Ministries, Department and Agencies (MDAs) of Niger State Government except Government Business Enterprises (GBEs) whether cash is received/paid or not.
8	<p>Comparative Information</p> <ul style="list-style-type: none"> The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	<p>Budget Figures</p> <ul style="list-style-type: none"> These are figures from the approved annual budget and supplementary budget as approved in accordance with the Appropriation Law of Niger State.
10	<p>Revenue</p> <p>Revenue from exchange transactions</p> <p>Revenue from exchange transactions include revenue arising from rendering services, sale of goods, use of State assets yielding interest, royalties, and dividends. These revenues are measured at their fair value of the consideration received or receivable and are recognised whether cash is received or not as follows.</p> <p>a) Rendering of services</p> <p>Revenue is recognised in reference to the stage of completion of the transaction at the reporting date, provided the outcome of the transaction can be reliably measured and if the outcome of the transaction cannot be estimated reliably revenue is only recognised to the extent of the expenses recognised that are recoverable.</p>



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<p>a) Sale of goods Revenue is recognised when significant risks and rewards have been transferred to purchaser, loss of effective control by seller, amount of revenue can be reliably measured, it is likely that the economic benefits or service potential associated with the transaction will flow to the State, and the costs incurred or to be incurred in respect of the transaction can be measured reliably.</p> <p>b) Interest, royalties, and dividends Revenue is recognized when it is probable that economic benefits or service potential will flow to the State, and the amount of the revenue can be measured reliably.</p> <ul style="list-style-type: none">• Interest — on a time proportion basis that takes into account the effective yield on the asset.• Royalties — as they are earned in accordance with the substance of the relevant agreement.• Dividends or their equivalents — when the shareholder’s or the State’s right to receive payment is established <p>Revenue from non-exchange transactions Revenue from non-exchange transactions arise where the State either receives value from another entity or individual without directly giving approximately equal value in exchange or gives value to another entity or individual without directly receiving approximately equal value in exchange. Revenue from non-exchange transactions is measured at the amount of the increase in net assets recognized by the State whether cash is received or not.</p> <p>a) Taxes Taxes are economic benefits or service potential compulsorily paid or payable to the State in accordance with the laws and or regulations established to provide for revenue to government and excludes fines. Tax revenue is recognised when it is due and any amount which paid in excess is treated as a liability to the State. They include the following.</p>



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<p>a) Transfers</p> <p>Transfers are inflows of economic benefit or service potential from non-exchange transactions, other than taxes. Transfers comprise conditional and unconditional transfers. Transfers are sourced from the Federal Government, Development Partners in form of grants, other governments, and individuals etc. Revenue from transfers is recognised when all the conditions have been met. Transfers for which conditions are not met are treated as a liability in the Statement of Financial Position.</p> <p>Transfers include the following</p> <ul style="list-style-type: none">• Government Share of Statutory Allocation from FAAC FAAC revenue invoiced monthly and recognized on a straight-line basis over the reporting period. FAAC revenue consists of a statutory allocation, value added. Deductions at source in respect of loan repayments are added to the FAAC allocations received by the state.• Aid and grants Aid and grants to the State is recognised on entitlement while aid and grants to other government agencies are recognised as expenditure on commitment.• Subsidies, donations, and Endowments These are recognised as income to the State when money is received or entitlement to receive money is established; except where restrictions attached to these monies are not met and, in that case, they are treated as deferred income until the restrictions are met. <p>b) Fines</p> <p>Fines are economic benefits or service potential received or receivable by the State, as determined by a court of law or other law enforcement bodies, because of the breach of law and regulations.</p> <p>These items shall be disclosed at the face of the Consolidated Statement of Financial Performance for the year in accordance with the standardised GPFS. Notes shall be provided as per standardised Notes to GPFS.</p>



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
1	Expenses
1	<ul style="list-style-type: none"> All expenses are reported on accrual basis, that is, they are recognised in the period in which they are incurred or when related services are enjoyed irrespective of when the payment is made.
1	Employee Benefits/Pension obligations
2	Under defined contribution scheme
	<ul style="list-style-type: none"> a) A defined contribution plan is a pension plan under which fixed contributions are paid into a separate pension entity fund managed by Pension Fund Administrators (PFAs). b) The State makes pension and national insurance contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to the defined contribution plan. c) The State has no legal or constructive obligation to pay further contributions if the pension entity does not hold sufficient assets to pay all employees the benefits relating to employee service in current and prior periods. d) The contributions are recognised as employee benefit expense when they are due. e) Prepaid contributions are recognised as an asset to the extent that cash refund or reduction in the future payments is available.
1	Borrowing costs
3	Borrowing costs include interest, amortisation of discounts or premiums on borrowings, and amortisation of ancillary costs incurred in the arrangement of borrowings. Borrowing costs are expensed in the period in which they are incurred. Interest expense is accrued using an effective interest method. The effective interest rate exactly discounts estimated future cash payments through the expected useful life of the financial liability to that liability's net carrying value. The method applies this rate to the principal outstanding to determine the interest expense rate.
1	Foreign currency transactions
4	Foreign currency transactions are converted into Nigerian Naira at the ruling Central Bank of Nigeria (CBN) rate of exchange at the dates of transaction. Foreign currency balances, as at the end of the year are valued at the CBN exchange rate prevailing on that date. Foreign exchange gains or losses are charged to the Statement of Performance.
1	Non-Controlling Interest/Minority
5	This represents share of surplus/deficit due to outsiders or third parties during the year under review.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
1	Statement of Cash flows
6	<p>This statement is prepared using the direct method in accordance with the format provided in the GPFS. The Cash flow statement comprises of the following three sections</p> <p>a) Operating Activities : These include cash received from all income sources of the State and record the cash payments made for the supply of goods and services.</p> <p>b) Investing activities are activities relating to the acquisition and disposal of non-current assets.</p> <p>c) Financing Activities: comprise the change in equity and debt structure of the State.</p>
1	Cash and Cash Equivalents
7	<p>Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits, and other highly liquid investments with an original maturity of six months or less in which the State invests as part of the day-to-day cash management and which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.</p> <p>Cash and Cash equivalent is reported under the current Assets in the Statement of financial Position.</p>
1	Accounts receivables
8	<p>Accounts receivable are estimated at their realisable value after providing for bad and doubtful debts. Bad debts are charged as an expense in the Statement of Performance only after reasonable recovery steps have failed. Provision for doubtful debts is made based on the experience of the State.</p> <p>(a) Receivables from exchange transactions Receivables from exchange transactions are recognised initially at fair value and subsequently measured at amortised cost using the interest method, less provisions for impairment and bad debts. A provision for impairment of receivables is established when there is objective evidence that the State will not collect all the amounts due according to the original terms of the receivables.</p> <p>(b) Receivables from non-exchange transactions Receivables from non-exchange transactions comprise fees, taxes, and fines (and any penalties associated with these activities) as well as social benefit receivables that do not arise out of a contract. These receivables are initially assessed at nominal amount or face value, that is, the receivable reflect the amount of tax owed, levy, fine charged or social benefit receivable. Receivables are subsequently adjusted for penalties as they are charged and tested for impairment.</p>



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
1 9	<p>Prepayments</p> <p>Prepaid expenses are amount paid in advance of receipt of goods or services and include mobilisation money granted to the contractors before commencement of works, among others.</p> <p>Prepayments for which benefits are to be derived in the following twelve months are classified as current assets. Where benefits are expected to accrue beyond the next twelve months are accounted for as long-term prepayments and classified as non-current assets.</p> <p>Prepayments that are identifiable with specific future revenue or event, eg adverts, should be expensed in the period in which the related event takes place; those that relate to specific time periods eg insurance, rent, leasehold premises, should be recognised as an expense in such periods.</p> <ul style="list-style-type: none"> • Prepayments not exceeding N10,000 are expensed immediately except where there is a possibility of obtaining a refund or credit within the same financial year.
2 0	<p>Inventories</p> <ul style="list-style-type: none"> • Inventories are measured at the lower of cost and net realisable value. Costs include all purchase cost, conversion cost (materials, labour, and overhead), and other costs to bring inventory to its present location and condition, but not foreign exchange differences and selling costs. Trade discounts, rebates, and other similar items are deducted in determining the costs of purchase. • Where inventories are acquired through a nonexchange transaction, their cost are measured as their fair value as at the date of acquisition. • Inventories are expensed and recognised in the Statement of Performance as they are used. • Write-downs to net realisable value are recognized as an expense in the period the loss or the write-down occurs.
2 1	<p>Loans granted</p> <p>Loans granted to other government agencies are valued at their realisable value after providing for bad and doubtful debts.</p>



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
2	Investments
2	<ul style="list-style-type: none">Investments are valued at cost except for Government stock, Treasury bills and Certificates of Deposit, which are valued at face value, which is not materially different from cost. Revenue and expense in relation to all investments are recognised in the Statement of Performance.
	(a) Investment in controlled entities (subsidiaries)
	<ul style="list-style-type: none">Controlled entities are all entities over which the State has power to govern their financial and operating policies generally accompanying a shareholding of more than one half of the voting rights.The existence and effect of potential voting rights that are currently exercisable or controllable are considered when assessing whether the State controls another entity.The controlled entities are fully consolidated from the date on which control is transferred to the State. The controlled entities are de-consolidated from the date control ceases.Inter-group transactions, balances and unrealised gains on inter-group transactions are eliminated.In case the accounting policies of the controlled entities are different from those of the State, the financial statements of the controlled entities are adjusted in accordance with the accounting policies of the State.
	(b) Investment in associates
	<ul style="list-style-type: none">The State's investments in associates are accounted for using equity method of accounting. Under equity method, investments in associates are carried out in the statement of financial position at cost plus post acquisition changes in the State's share of net assets of the associate. An associate is an entity over which the State has significant influence and that is neither subsidiary nor joint venture. Investments in associates are carried in the statement of financial position at cost plus post acquisition changes in the State's share of net assets of the associate. Statement of financial performance of the State reflects the share of the results of the operations of the associate.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<p>(a) Investment in joint ventures</p> <p>The State's investments in joint ventures are accounted for using equity method of accounting. A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control. Investments in joint ventures are carried in the statement of financial position at cost plus post acquisition changes in the State's share of net assets of the joint ventures. Statement of financial performance of the State reflects the share of the results of the operations of the joint ventures.</p> <p>(b) Investment in joint operations</p> <ul style="list-style-type: none"> • A joint operation is a joint arrangement whereby the parties that have joint control have rights to the assets and obligations for the liabilities. • Where the State enters into a joint operation, the State will recognize the assets it controls, and expenses and liabilities it incurs, and its share of revenue earned, in both its separate and consolidated financial statements.
2	<p>Impairment of investment</p> <ul style="list-style-type: none"> • The State determines at each reporting date whether there is any objective evidence that investment is impaired, if this is the case, the State calculates the amount of the impairment as being the difference between the recoverable value of the investment and the carrying value and recognises the amount of the impairment in the statement of performance.
3	
2	<p>Available for Sale Securities</p> <ul style="list-style-type: none"> • Where the State uses its surplus cash to purchase short-term investments, the financial assets are classified at initial recognition as available for sale. • Available for sale financial assets are included in the non-current assets unless the State intends to dispose off the investments within twelve months of the reporting date. • Regular purchase and sales of financial assets are recognised at fair value on the trade date and subsequently at fair value with any resultant fair value gains or losses recognised in the Statement of net assets/equity. • Realised gains and losses on sale of available for sale securities are recognised in the consolidated Statement of financial performance as gains or losses from available for sale securities.
4	



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Impairment losses and interest on available for sale securities are calculated using the effective interest method and is recognised in the consolidated statement of financial performance as part of other income. • The fair values of quoted investment are based on the current bid prices. If the market for a financial asset is not active, the State establishes the fair value using valuation technique. These include <ul style="list-style-type: none"> • The use of arm’s length transactions • Reference to other instruments that are substantially the same. • Discounted cash flow analysis. • The State at each reporting date shall ascertain whether there is evidence that a financial asset is impaired
2 5	<p>Property, plant, and Equipment</p> <ul style="list-style-type: none"> • All property, plant and equipment are stated at historical cost less accumulated depreciation and any impairment losses. Cost includes all costs necessary to get the asset ready for its intended use. Where an asset is acquired at no cost, or for a nominal cost, its cost is its fair value as at the date of acquisition. The cost comprises purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. <p>(a) Capitalisation</p> <ul style="list-style-type: none"> • The capitalisation threshold is N50,000 (Fifty Thousand Naira). • only amounts spent in connection with the above and whose values exceed (Fifty thousand Naira) N50,000 are capitalised • all assets equal to or above this amount are recorded in the Fixed Assets Register. The assets whose costs individually are more than N50,000 are capitalised. However, in certain cases, it is appropriate to aggregate individually insignificant value items such as chairs, tables, printers, and UPS etc and apply capitalisation threshold to the aggregate value. • Fixed assets whose cost are below the capitalisation threshold are charged to appropriately as expenses in the Statement of financial performance. • Where an assets category already exists for a newly acquired asset below the capitalisation threshold, such an asset is capitalised irrespective of its cost and recorded in the Fixed Assets Register under appropriate category.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:																																													
	<p>(a) Depreciation</p> <ul style="list-style-type: none"> The cost of PPE is written off from the time they are brought into use, on a straight-line basis over their expected useful lives less any estimated residual value as follows. <table border="1" style="width: 100%; border-collapse: collapse; margin: 10px 0;"> <thead> <tr> <th style="width: 5%;"></th> <th style="width: 40%;">(b) Items</th> <th style="width: 10%;">(c) Rate</th> <th style="width: 10%;">(d)</th> <th style="width: 25%;">(e) No of years</th> </tr> </thead> <tbody> <tr> <td>(e)</td> <td>Leased property, plant, and equipment</td> <td></td> <td>(f)</td> <td>Over the lease term</td> </tr> <tr> <td>(g)</td> <td>Buildings</td> <td>2%</td> <td></td> <td></td> </tr> <tr> <td>(h)</td> <td>Plant and Machinery</td> <td>10%</td> <td></td> <td></td> </tr> <tr> <td>(i)</td> <td>Motor Vehicles</td> <td>25%</td> <td></td> <td></td> </tr> <tr> <td>(j)</td> <td>Office Equipment</td> <td>25%</td> <td></td> <td></td> </tr> <tr> <td>(k)</td> <td>ICT equipment</td> <td>20%</td> <td></td> <td></td> </tr> <tr> <td>(l)</td> <td>Infrastructure assets</td> <td>10%</td> <td></td> <td></td> </tr> <tr> <td>(m)</td> <td>Furniture and Fittings</td> <td>20%</td> <td></td> <td></td> </tr> </tbody> </table> <ul style="list-style-type: none"> Full depreciation is charged in the year of the asset is put to use and is disposed off regardless of the day of the month the transaction takes place. Fully depreciated assets that are still in use are carried in the books at net book value of N10.00. An asset carrying amount is written down immediately to its recoverable amount or recoverable service amount if the assets carrying amount is greater than the estimated recoverable amount or recoverable service amount. <p>a) Revaluation</p> <ul style="list-style-type: none"> The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. Surplus arising from the revaluation is transferred to the revaluation reserve in the state of financial position under the reserves and to the Statement of /changes in equity In case of revaluation deficit, it is set against the respective asset value and the corresponding entry to either the revaluation reserve if the surplus exists on the same class of assets or to the Statement of financial performance as an expense 		(b) Items	(c) Rate	(d)	(e) No of years	(e)	Leased property, plant, and equipment		(f)	Over the lease term	(g)	Buildings	2%			(h)	Plant and Machinery	10%			(i)	Motor Vehicles	25%			(j)	Office Equipment	25%			(k)	ICT equipment	20%			(l)	Infrastructure assets	10%			(m)	Furniture and Fittings	20%		
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NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
2 6	<p data-bbox="338 336 987 368">Investment in Property, Plant and Equipment</p> <ul data-bbox="383 379 2096 762" style="list-style-type: none"> <li data-bbox="383 379 2096 496">• Investment property is land or buildings held (whether by the owner or under a finance lease) to earn rentals or for capital appreciation or both, rather than for use in the production or supply of goods or services or for administrative purposes or sale in the ordinary course of operation. <li data-bbox="383 552 2096 671">• Investment property is measured initially at its cost. Transaction costs shall be included in this initial measurement. Where an investment is acquired through a nonexchange transaction at no cost, or for a nominal charge, its cost shall be measured at its fair value as at the date of acquisition <li data-bbox="383 719 1827 762">• Investment property valued at cost less accumulated depreciation and is reported separately from the PPE.
	<p data-bbox="300 767 539 799">Intangible Assets</p> <ul data-bbox="309 810 2096 1453" style="list-style-type: none"> <li data-bbox="309 810 2096 975">• An intangible asset is an identifiable nonmonetary asset without physical substance which have been acquired and being held for use from which the State derives benefits for more than one financial year. Intangible assets are initially recognised at cost. The cost of an item an item of intangible asset comprises purchase price including non-recurring costs and any directly attributable costs of bringing to the state of its intended use. <li data-bbox="360 1031 943 1062"> <p data-bbox="360 1031 943 1062">a) Intangible assets with finite useful life</p> <li data-bbox="309 1074 2096 1150">• Intangible assets with finite useful lives are amortised over their useful lives and are assessed for impairment whenever there is an indication that the asset may be impaired. <li data-bbox="309 1206 2096 1406">• The amortization period and the amortization method, for an intangible asset with a finite useful life, are reviewed at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortization period or method, as appropriate, and are treated as changes in accounting estimates. The amortization expense on an intangible asset with a finite life is recognized in surplus or deficit as the expense. The classes of intangible assets and their useful lives are as follows.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:																		
2 8	<table border="1" style="width: 100%; border-collapse: collapse; margin-bottom: 20px;"> <thead> <tr> <th style="width: 35%; text-align: left;">• Class</th> <th style="width: 15%; text-align: left;">• Rate</th> <th style="width: 50%; text-align: left;">No of years</th> </tr> </thead> <tbody> <tr> <td>• Software acquired externally</td> <td>•</td> <td>5</td> </tr> <tr> <td>• Goodwill</td> <td>•</td> <td></td> </tr> <tr> <td>• Copyright</td> <td>•</td> <td></td> </tr> <tr> <td>• trademarks</td> <td>•</td> <td></td> </tr> <tr> <td>• Other intangible assets</td> <td>•</td> <td></td> </tr> </tbody> </table> <p>a) Intangibles assets with infinite useful lives Intangible assets with indefinite useful life are tested for impairment at least once year regardless of impairment indicators.</p> <p>b) Research and Development</p> <ul style="list-style-type: none"> • Research is original or planned investigation undertaken with the purpose of gaining scientific or technical knowledge and understanding. All research costs are charged to expense when incurred. • Development is application of research knowledge to a plan or design to produce new or substantially improved materials, devices, products, processes, systems, or services before the start of commercial production or use. Development costs are capitalized only after technical and commercial feasibility of the resulting product or service have been established. <p>c) Internally generated brands, mastheads, publishing titles, lists of customers, or users of services and items similar in substance shall not be recognized as intangible assets</p>	• Class	• Rate	No of years	• Software acquired externally	•	5	• Goodwill	•		• Copyright	•		• trademarks	•		• Other intangible assets	•	
• Class	• Rate	No of years																	
• Software acquired externally	•	5																	
• Goodwill	•																		
• Copyright	•																		
• trademarks	•																		
• Other intangible assets	•																		
	<p>Biological Assets and Agricultural Produce</p> <ul style="list-style-type: none"> • A biological asset is a living animal or plant. Agricultural produce is the harvested produce of State’s biological assets. <p>(a) Biological Assets A biological asset is measured on initial recognition and at each reporting date. All biological assets (including those acquired through a nonexchange transaction) are measured at fair value less costs to sell unless fair value cannot be measured reliably. Any change in the fair value of biological assets during a period is reported in surplus or deficit.</p>																		



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<p>(a) Agricultural Produce</p> <ul style="list-style-type: none"> • Agricultural produce harvested from the State`s biological assets is measured at its at fair value less costs to sell at the point of harvest and is classified as inventory in accordance with IPSAS 12. A gain, or loss arising on initial recognition of agricultural produce at fair value less cost to sell is included in the surplus or deficit for the period in which it arises.
2 9	<p>Deposits</p> <ul style="list-style-type: none"> • Deposits are amounts received in advance in respect of goods or services are provided. Deposits for which the goods or services are to be provided for within the next twelve months are treated as current liabilities while the deposits for which goods or services are to be provided after more than twelve months are treated as non-current liabilities in the statement of financial position
3 0	<p>Borrowings</p> <ul style="list-style-type: none"> • After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. • Gains and losses are recognized in surplus or deficit when the liabilities are derecognized as well as through the effective interest method amortization process. • Amortized cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. • A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognized in surplus or deficit. •
3 1	<p>Unremitted deductions</p> <ul style="list-style-type: none"> • Unremitted deductions are the monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These include tax deductions and other deductions at source. The amounts recognised at their repayment values and disclosed as liabilities in the statement of financial position.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
3	Accrued Expenses
2	<ul style="list-style-type: none"> These are monies payable to third parties in respect of goods and services received. Accrued expenses for which payments are due within the next twelve months are classified as current liabilities. Where the expenses are due for payment after more than twelve months, they are classified as non-current liabilities in the statement of financial position.
3	Current portion of Borrowings
3	The portion of long-term loans that due for payment within the next twelve months is transferred and disclosed as a current liability in the statement of financial position.
3	Public Funds
4	<ul style="list-style-type: none"> These are balances of State Funds at the end of each financial year. They are classified under non-current liabilities in the Statement of financial position and include trust fund, revolving funds, and other government funds.
3	Reserves
5	<ul style="list-style-type: none"> Reserves are classified under equity in the Statement of Financial position and include accumulated Fund, Revaluation Reserve and Translation Reserve.
3	Provisions, Contingent Liabilities and Contingent Assets
6	<p>(a) Provisions</p> <ul style="list-style-type: none"> A provision is a liability of uncertain timing and amount. A provision is recognised only when a past event has created a present legal or constructive obligation, an outflow of resources embodying economic benefits or service potential required to settle the obligation is probable and the amount of the obligation can be estimated reliably. Amount recognized as a provision is the best estimate of settlement amount of the expenditure required to settle the obligation at reporting date. Provisions are reviewed at each reporting date to adjust for changes to reflect the current best estimate and If it is no longer probable that an outflow of resources embodying economic benefits or service potential is required to settle the obligation, the provision shall be reversed. <p>(b) Contingent Assets</p> <ul style="list-style-type: none"> A contingent asset is a possible asset that arises from past events, and whose existence can be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the State.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Contingent asset arises when the inflow of economic benefits or service potential is probable, but not virtually certain, and occurrence depends on an event outside the control of the State. • Contingent assets require disclosure only (no recognition) and if the realisation of revenue is virtually certain, the related asset is not a contingent asset and recognition of the asset and related revenue is appropriate. <p>(c) Contingent Liabilities</p> <ul style="list-style-type: none"> • Contingent liability arises when there is a possible obligation to be confirmed by a future event that is outside the control of the State, a present obligation may, but probably will not, require an outflow of resources embodying economic benefits or service potential and a sufficiently reliable estimate of the amount of a present obligation cannot be made <p>Contingent liabilities require disclosure only (no recognition) and if the possibility of outflow is remote, then no disclosure.</p>
3 6	<p>Leases</p> <p>(a) Assets leased to the State</p> <ul style="list-style-type: none"> • Finance leases, which effectively transfer to the State substantially all the risks and benefits incidental to ownership of leased item are capitalised at the present value of the minimum lease payment. The leased assets and the corresponding liabilities are disclosed while the leased assets are depreciated over the period the State is expected to benefit from their use. • The operating lease payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased assets, are expensed during the lease period. <p>(b) Assets leased out by the State</p> <ul style="list-style-type: none"> • Finance leases in which effectively transfer to another entity substantially all the risks and benefits incidental to ownership of leased item are recognized as a receivable in the statement of financial position at an amount equal to the net investment in the lease and the finance revenue is recognised based on a pattern reflecting a constant periodic rate of return on the lessor's net investment.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
	<ul style="list-style-type: none"> • Assets held for operating leases shall be presented in the State’s statement of financial position according to the nature of the asset. – Lease revenue shall be recognized on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the benefits.
3	<p>Financial instruments.</p>
7	<p>A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.</p> <p>i. Financial assets</p> <ul style="list-style-type: none"> • An instrument is a financial asset if it is cash, an equity instrument of another entity or it is a contractual right either to receive cash or another instrument from another entity or to exchange financial assets or financial liabilities with another entity. • The financial assets of the state are initially recognised at fair value plus transaction costs. Financial assets are re-measured to fair value at each reporting date, with gains or losses through surplus deficit. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. <p>ii. Financial liabilities</p> <ul style="list-style-type: none"> • An instrument is a financial liability if, for instance, the issuer may be obligated to deliver cash or another financial asset or the holder has a right to demand cash or another financial asset. • Financial instruments are initially measured at fair value on date of acquisition or issue. This is generally the same as cost. For financial assets and financial liabilities at fair value through surplus or deficit, transaction costs are recognized directly in surplus or deficit. In the case of financial assets and liabilities not at fair value through surplus or deficit, transaction costs that are directly attributable to the acquisition or issue are included in the cost. • Where the State receives concessionary loans below-market terms, the difference between the fair value of the concessionary loan and the loan proceeds is treated as revenue in accordance with IPSAS 23 and if the State grants concessionary loans below-market terms, the difference between the fair value of the concessionary loan and the loan proceeds is treated as an expense in surplus or deficit at initial recognition.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

S/N	Accounting Policies:
3	Service Concession Arrangements
8	(a) Service concession arrangement assets <ul style="list-style-type: none">• Service concession arrangement assets are operated by third parties under the term of service concession arrangements. On classification of the original service concession asset is measured at its fair value and any difference between its fair value and its book value is recognised in the statement of financial performance.• If the terms of the arrangement require the state to compensate operator for the concession asset by making payments and the payments are separable between the asset and the service portions of the payment, then the fair value of the original service concession asset is the fair value of the portions of the payments are not separable, the fair value is determined using estimation techniques. (b) Service concession arrangement liabilities <ul style="list-style-type: none">• Where the State recognises a service concession arrangement asset, it also recognises a liability of an equal amount.• The liability is split between a financial liability and a performance obligation.• The financial liability arises from the payments due from the State under the terms of the service concession arrangement and the performance obligation from the rights granted to the operator under the terms of the service concession arrangement to earn revenue form the service concession assets or associated assets.

ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCCA (USA)
Accountant General, Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022



NIGER STATE GOVERNMENT OF NIGERIA OFFICE OF THE STATE AUDITOR GENERAL

Abdulkareem Lafene, Secretariat, P.M.B 47, Minna- Niger State, Nigeria
Telephone No. 066-221796. Telegram NIGAUDIT.

*in reply please quote
Ref. Number and date*



AUDIT CERTIFICATE

The Financial Statements and Accounts of the Government of Niger State of Nigeria for the year ended 31st December, 2022 have been audited in accordance with section 125 sub-section 2 of the constitution of the Federal Republic of Nigeria 1999 (as amended) and the Niger State Audit Law of 2021.

The Audit was conducted in accordance with International Standard on Auditing and INTOSAI Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) accrual basis as described in Note 1-41, I have obtained information and explanations that to the best of my knowledge was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

In my opinion, the Financial Statements which are in agreement with the books of accounts and records shows a true and fair view of the financial position of the Government of Niger State for the year ended 31st December, 2022 and the transactions for the fiscal year ended at that date.

Office of the State Auditor General
P.M.B. 47
Minna

Garba Abdullahi Abubakar 26/06/2023

Garba Abdullahi Abubakar
State Auditor General,
Niger State.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACCRUAL STATEMENT NO. 1 CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DECEMBER, 2022

Previous Year Actual (2021)		Notes	Actual 2022	Final Budget 2022	Initial/ Original Budget 2022	Supplementary Budget 2022	Variance on Final Budget
			N	N	N	N	N
	REVENUE						
74,869,021,600	Government Share of FAAC (Statutory Revenue)	1	85,738,482,287	68,076,166,724	78,299,087,634	-	17,662,315,563
10,757,895,947	Tax Revenue	2	11,577,140,251	11,103,948,703	11,103,948,703	-	473,191,548
5,466,711,024	Non-Tax Revenue	3	1,433,062,506	10,895,342,513	10,895,342,513	-	9,462,280,007
200,016,000	Investment Income	4	1,916,211,886	9,168,812,709.60	6,921,040,052.00	2,247,772,658	7,252,600,824
9,620,808	Interest Earned	5	233,817,792	-	-	-	233,817,792
6,861,915,713	AID & Grants	6	17,354,090,381	125,904,069,580.64	104,008,817,345.23	21,895,252,235	108,549,979,200
-	Other Capital Receipts	7	-	-	2,080,315,677	- 2,080,315,677	-
-	Debt Forgiveness	8	-	-	-	-	-
-	Other Revenue	9	1,183,352,587	-	2,444,721,142	- 2,444,721,142	- 1,183,352,587
98,165,181,092	Total Revenue		119,436,157,690	225,148,340,230	215,753,273,067	9,395,067,164	105,712,182,541
	EXPENDITURE						
38,368,254,841	Salaries & Wages	10	34,906,919,880	66,538,561,897.99	66,538,561,897.99	-	31,631,642,018
-	Allowances & Social Contribution	11	-	-	-	-	-
596,052,173	Social Benefits	12	8,435,075,342	16,896,303,655	16,896,303,655	-	8,461,228,313
19,862,078,792	Overhead Cost	13	26,539,532,119	14,572,000,000	14,572,000,000	-	11,967,532,119
3,603,162,041	Grant & Contributions	14	2,554,933,741	-	-	-	2,554,933,741
-	Subsidies	15	-	-	-	-	-
8,397,804,309	Depreciation Charges	16	14,244,017,397	-	-	-	14,244,017,397
1,379,412.32	Impairment Charges	17	619,181	-	-	-	619,181
98,977,823	Amortization Charges	18	98,977,823	-	-	-	98,977,823
-	Bad Debts Charges	19	-	-	-	-	-
70,927,709,391	Total Expenditure		86,780,075,483	98,006,865,553	98,006,865,553	-	11,226,790,070
27,237,471,701	Surplus from Operating Activities for the Period		32,656,082,206	127,141,474,677	117,746,407,514	9,395,067,164	94,485,392,471
- 3,966,695,964	Public debt charges	20	- 3,966,695,964	2,543,507,068.98	2,543,507,069	-	6,510,203,033
-	Gain/ Loss on Disposal of Asset	21	-	-	-	-	-
- 1,163,747,106	Gain/Loss on Exchange Transaction	22	- 101,713,215	-	2,543,507,069	2,543,507,069	101,713,215
22,107,028,631	Total non-operating revenue (expenses)		28,587,673,028	129,684,981,746	117,746,407,514	11,938,574,233	101,097,308,719
22,107,028,631	Surplus from Ordinary Activities		28,587,673,028	256,826,456,424	235,492,815,027	21,333,641,396	228,238,783,396
-	Non-Controlling Interest Share of surplus	23	-	-	-	-	-
22,107,028,631	Net Surplus for the Period		28,587,673,028	256,826,456,424	235,492,815,027	21,333,641,396	228,238,783,396

Signature
31/12/2023

ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCCA (USA)
Accountant General, Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACCRUAL STATEMENT NO. 2 CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER, 2022

	Ref.	Notes	2022 N	2022 N	2021 N	2021 N
ASSETS						
Current Assets						
Cash and cash equivalents	3101	24	6,965,627,920		5,046,812,407	
Inventories	3105	25	-		-	
Receivables	3106	26	-		484,620,684	
Prepayments	3108	27	-		-	
	A			6,965,627,920		5,531,433,091
Non-current assets						
Loans Granted	3110	28	-		-	
Investments	3109	29	2,970,281,824		2,970,901,005	
Fixed Assets-Property, Plant & Equipment	3201	30	141,690,776,192		87,495,894,720	
Investment Property	3202	31	-		-	
Intangible Assets	3301	32	144,161,696		243,139,519	
	B			144,805,219,712		90,709,935,244
Total Assets	C = A + B			151,770,847,633		96,241,368,335
LIABILITIES						
Current Liabilities						
Deposits	4101	33	-		-	
Loans & Debts (Short-term)	4102	34	-		-	
Unremitted Deductions	4103	35	-		-	
Accrued Expenses (Including Pension & Gratuity)	4104	36	11,598,121,509		11,598,333,612	
Current portion of borrowings	4105	37	8,197,921,044		9,867,320,130	
	D			19,796,042,553		21,465,653,742
Non-Current Liabilities						
Public Funds	4601	38	-		-	
Borrowings	4602	39	106,847,965,412		78,236,547,953	
	E			106,847,965,412		78,236,547,953
Total Liabilities: F = D + E				126,644,007,965		99,702,201,695
Net Assets:	G = C - F			25,126,839,668		3,460,833,360
NET ASSETS/EQUITY						
Reserves	4701	40	-		-	
Accumulated surpluses	4702	41	25,126,839,668		3,460,833,360	
				25,126,839,668		3,460,833,360
Total Net Assets/Equity:				25,126,839,668		3,460,833,360

Signature
31/12/2023

ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCCA (USA)
Accountant General, Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACCRUAL STATEMENT NO. 3

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2022

	Notes	2022 N	2021 N
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Inflows			
Government share of FAAC (Statutory Revenue)	1	48,349,237,197	50,810,236,571
Government Share of VAT	1	28,184,782,636	22,300,862,572
Other receipts from Fed. Govt.	1c	9,204,462,453	1,757,922,457
Direct Taxes	2	11,577,140,251	10,757,895,947
Non tax revenue			
Licences, Fines, Royalties, Fees etc.	2	1,138,867,522	1,571,758,779
Earnings & Sales	2	180,417,283	270,661,889
Rents of Government Properties	3	113,777,701	3,624,290,356
Investment Income	4	-	
Interest & Repayment General	5	233,817,792	9,620,808
Re-imbursement	5	-	-
Funds from Special Accounts	5	-	-
Domestic Aid & Grants	6	-	
External Aid & Grants	6	17,354,090,381	6,861,915,713
Gains from exchange transactions	5	-	-
Other Revenue	9	1,183,352,587	-
Total Inflow from Operating Activities		117,519,945,804	97,965,165,092
Outflows			
Personnel Emoluments	10	34,906,919,880	38,368,254,841
Contribution to Pension Schemes	12	7,353,552,628	6,096,050,053
Overheads (Payment to Consultants, Suppliers etc)	13	26,539,532,119	19,862,078,792
Grant & Contribution	14	2,554,933,741	3,603,162,041
Interest Payment	20	3,966,695,964	3,966,695,964
Total Outflow from Operating Activities		75,321,634,332	71,896,241,690
Net Cash Inflow/(Outflow) From Operating Activities*		42,198,311,471	26,068,923,402



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACCRUAL STATEMENT NO. 3 contd...

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2022

<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Dividends Received	5	1,916,211,886	200,016,000
Purchase/ Construction of PPE(Admin. Sector)	30	- 11,222,317,955	- 24,344,834,806
Purchase/ Construction of PPE(Econ. Sector))	30	- 32,777,132,110	-
Purchase/ Construction of PPE(Law & Justice. Sector))	30	- 6,777,132,110	
Purchase/ Construction of PPE(Social. Sector))	30	- 17,662,316,694	
Net Cash Flow from Investing Activities		- 66,522,686,983	- 24,144,818,806
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Proceeds from Borrowings		32,243,082,743	4,951,015,188
Repayment of Borrowings		- 7,330,262,147	- 7,023,164,531
Distribution of surplus/Dividends Paid		-	-
Net Cash Flow from Financing Activities		24,912,820,596	- 2,072,149,343
Net Cash Flow from all Activities		1,918,815,514	- 148,044,747
Cash & Its Equivalent as at 1/1/2022		5,046,812,407	5,194,857,154
Cash & Its Equivalent as at 31/12/2022	2	6,965,627,921	5,046,812,407
Notes: 1			
<u>RECONCILIATION:</u>			
Surplus per Statement of Performance	28,587,673,027.60	-	22,107,028,631
Dividend received	- 1,916,211,886.02	-	- 200,016,000
Add Back Non-Cash Movement Items:		-	-
Depreciation Charges	14,244,017,397.04	-	8,397,804,309
Amortisation	98,977,823.21	-	98,977,823
Impairment	619,180.66	-	1,379,412
Debt Forgiveness	-	-	-
Exchange loss	-	41,015,075,542	1,163,747,106
		41,015,075,542	31,568,921,282



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACCRUAL STATEMENT NO. 3 contd...

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2022

<u>Net Movement in Current Assets/Liabilities.</u>			
Net Movement in Inventories			
Net Movement in Receivables		-	1,264,673,782
Net Movement in Payables	-	5,775,993,339	6,764,671,662
Net Cash Flow from Operating Activities		46,791,068,882	26,068,923,402
Note 2			
<u>Cash & its equivalent as at 31/12/2022</u>			
Cash balances		-	-
Bank balances		6,965,627,920	5,499,997,880
Bank and Cash Balance		6,965,627,920	5,046,812,407

ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCCA (USA)
Accountant General, Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ACCRUAL STATEMENT NO. 4

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2022

	REVALUATION RESERVE	TRANSLATION RESERVE	Accumulated Surpluses/ (Deficits)(2022)	TOTAL
			N	N
Balance at 31 December 2020	-	-	- 21,206,933,994	- 21,206,933,994
Prior year adjustment			-	-
Changes in Accounting Policy	-	-	-	-
Restated Balance	-	-	- 21,206,933,994	- 21,206,933,994
Surplus on Revaluation of Property	-	-	-	-
Deficit on Revaluation of Investments	-	-	-	-
Net Gains and Losses not Recognised in the Statement of Financial Performance	-	-	-	-
Net surplus for the period			-	-
Balance at 31 December 2021	-	-	- 3,460,833,360	- 3,460,833,360
Deficit on Revaluation of Property	-	-	-	-
Surplus on Revaluation of Investments	-	-	-	-
Net gains and Losses not Recognised in the Statement of Financial Performance	-	-	28,587,673,028	28,587,673,028
Net deficit for the Period	-	-	-	-
Balance at 31 December 2022	-	-	25,126,839,668	25,126,839,668

Alhaji Saidu Abdullahi
31/12/2023

ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCCA (USA)
Accountant General, Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

STATEMENT OF BUDGET COMPARISON

	Actual 2022	Final Budget 2022	Initial/ Original Budget 2022	Supplementary Budget 2022	Variance on Final Budget
	N	N	N	N	N
REVENUE					
Opening Balance	5,046,812,407				
Government Share of FAAC (Statutory Revenue)	85,738,482,287	68,076,166,724	78,299,087,634	10,222,920,910	17,662,315,563
Tax Revenue	11,577,140,251	11,103,948,703	11,103,948,703	-	473,191,548
Non-Tax Revenue	1,433,062,506	10,895,342,513	10,895,342,513	-	9,462,280,007
Investment Income	1,916,211,886	9,168,812,709.60	6,921,040,052	2,247,772,658	7,252,600,824
Interest Earned	233,817,792	-	-	-	233,817,792
AID & Grants	17,354,090,381	125,904,069,580.64	104,008,817,345	21,895,252,235	108,549,979,200
Other Capital Receipts			-	-	-
Other Revenue	1,183,352,587	-	-	-	1,183,352,587
Total Revenue	124,482,970,097	225,148,340,230	211,228,236,247	13,920,103,983	105,712,182,541
EXPENDITURE					-
Recurrent Expenditure				-	-
Salaries & Wages	34,906,919,880	66,538,561,897.99	66,538,561,898	-	31,631,642,018
Allowances & Social Contribution	-	-	-	-	-
Social Benefits	8,435,075,342	16,896,303,655.01	16,896,303,655	-	8,461,228,313
Overhead Cost	26,539,532,119	14,572,000,000.00	14,572,000,000	-	11,967,532,119
Grant & Contributions	2,554,933,741	-	-	-	2,554,933,741
Subsidies	-	-	-	-	-
Bad Debts Charges	-	-	-	-	-
Public debt charges	3,966,695,964	2,543,507,068.98	2,543,507,069	-	6,510,203,033
Total Recurrent Expenditure	68,469,765,119	100,550,372,622	100,550,372,622	-	32,080,607,503



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

STATEMENT OF BUDGET COMPARISON contd...

	Actual 2022	Final Budget 2022	Initial/ Original Budget 2022	Supplementary Budget 2022	Variance on Final Budget
	N	N	N	N	N
Capital Expenditure				-	-
Land and Buildings	20,346,086,667	18,333,291,388	16,969,664,129	1,363,627,259	2,012,795,279
Infrastructure	30,627,411,840	58,495,641,123	54,941,702,775	3,553,938,348	27,868,229,284
Plant and Machinery	8,597,357,003	164,553,179	38,635,000	125,918,179	8,432,803,824
Office equipment	85,296,240	287,866,254	40,000,000	247,866,254	202,570,014
Transportation Equipment	3,498,346,344	3,953,861,862	2,713,154,677	1,240,707,184	455,515,517
Furnitures & Fittings	3,104,519,123	7,017,580,197	6,888,918,127	128,662,070	3,913,061,074
Other PPE	2,179,881,652	18,737,404,600	11,884,820,857	6,852,583,743	16,557,522,948
Intangible Assets	-	-	-	-	-
Transfer to other funds	-	-	-	-	-
Total Capital Expenditure	68,438,898,869	106,990,198,603	93,476,895,566	13,513,303,037	38,551,299,733
Total Expenditure	136,908,663,988	207,540,571,225	194,027,268,188	13,513,303,037	70,631,907,237

Signature
31/12/2023

ALHAJI SAIDU ABDULLAHI, MBA, FCNA, FCTI, FCCA (USA)
Accountant General, Niger State



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTES TO THE GPFS FOR THE YEAR ENDED 31ST DECEMBER, 2022

NOTE	Details	Ref. Note	Amount	Amount	Remarks
			N	N	
1	A- Share of Statutory Allocation from FAAC				
	Net Share of Statutory Allocation from FAAC	A	31,259,165,591.12		
	Add :Deduction at source for Loan Repayment	B	13,707,771,510.74	44,966,937,101.86	
	Share of Statutory Allocation - Other Agencies	C		3,382,300,095.51	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation to SG			48,349,237,197.37	
	Share of Value Added Tax	E		28,184,782,635.80	
				76,534,019,833.17	
	OTHER RECEIPTS FROM FEDERAL GOVERNMENT	F			
	2022 ADDITIONAL SHARE OF STATUTORY ALLOC. TO STATE			9,204,462,453.49	
	Total			9,204,462,453.49	
	TOTAL DEPENDANT REVENUE			85,738,482,286.66	
		2022			2021
2	Tax Revenue	ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	Personal Income Taxes				
	NIGER INTERNAL REVENUE SERVICE	11,577,140,250.70	11,103,948,702.90	- 473,191,547.80	10,757,895,947.26
	Sub-Total Personal Income Taxes	11,577,140,250.70	11,103,948,702.90	- 473,191,547.80	10,757,895,947.26
	Grand-Total Tax Revenue	11,577,140,250.70	11,103,948,702.90	- 473,191,547.80	10,757,895,947.26
3	Non-Tax Revenue				
	Licenses				
	Private Schools Board	30,072,555.00	-	- 30,072,555.00	-
	Ministry of Health	6,431,625.00	9,000,000.00	2,568,375.00	21,451,031.07
	SSG'S Office	30,582,328.62	13,050,000.00	- 17,532,328.62	78,843,375.00
	Ministry of Transport: JAKAGO Integrated Service Ltd (NO Packing Permit)	308,584,905.00	415,040,000.00	106,455,095.00	-
	NIGER INTERNAL REVENUE SERVICE	161,332,642.00	1,735,177,496.79	1,573,844,854.79	238,985,605.07
	BUREAU OF RELIGIOUS AFFAIRS	3,750,000.00	10,000,000.00	6,250,000.00	3,199,056.00
	MINISTRY OF LIVESTOCK & FISHERIES	160,000.00	170,000.00	10,000.00	-
	Sub-Total Licenses	540,914,055.62	2,182,437,496.79	1,573,844,854.79	342,479,067.14



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

Fees				
Niger State Tourism Corporation	456,000.00	-	-	-
Urban Development Board	-	-	-	-
Council for Art & Culture	-	2,000,000.00	2,000,000.00	-
Procurement Board	17,228,651.91	13,000,000.00	4,228,651.91	3,060,000.00
NISEPA	-	1,500,000.00	1,500,000.00	43,000.00
Ministry of Works	-	-	-	925,000.00
Ministry of Justice	-	2,000,000.00	2,000,000.00	976,900.00
LOCAL GOVT SERVICE COMMISSION	-	600,000.00	600,000.00	-
IBB Specialist Hospital	-	104,315,767.00	104,315,767.00	5,097,012.13
SPORTS COUNCIL	7,587,436.00	3,300,000.00	4,287,436.00	-
MINISTRY OF MINERAL RESOURCES	-	12,500,000.00	12,500,000.00	-
NIGER INTERNAL REVENUE SERVICE	284,942,963.22	1,321,647,972.94	1,036,705,009.72	602,005,487.00
PRIVATE SCHOOLS	3,687,459.80	122,300,000.00	118,612,540.20	26,212,000.00
MINISTRY OF TERTIARY EDUCATION, SCIENCE AND TECHNOLOGY	8,212,079.53	2,509,858,142.31	2,501,646,062.78	362,382,669.65
MINISTRY OF INFORMATION	-	2,250,000.00	2,250,000.00	-
MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	-	50,000.00	-	-
NIGET STATE WATER BOARD	754,588.00	13,280,000.00	12,525,412.00	7,927,661.91
RUWATSAN	-	2,500,000.00	2,500,000.00	-
MINISTRY OF LIVESTOCK AND FISHIRIES	-	1,140,000.00	1,140,000.00	445,000.00
MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT	-	4,400,000.00	4,400,000.00	1,012,500.00
NS GEOGRAPHIC INFORMATION SYSTEM (NIGIS)	210,322,926.00	761,050,000.00	550,727,074.00	183,679,086.00
HOUSING CORPORATION	-	-	-	200,000.00
MINISTRY OF INVESTMENT, COMMERCE AND INDUSTRIES	372,000.00	7,650,000.00	7,278,000.00	4,850,000.00
JUDICIARY HIGH COURT	663,000.00	-	-	-
SHARIA COURT	19,789,117.33	-	-	-
SUBEB	7,735,942.00	-	7,735,942.00	1,750,000.00
Sub-Total Fees	561,296,163.79	4,885,341,882.25	4,324,045,718.46	1,200,566,316.69
Fines				
Ministry of Environment & Forestry	4,567,000.00	6,400,000.00	1,833,000.00	10,951,000.00
Judiciary High Court	11,450,303.07	46,000,000.00	34,549,696.93	14,936,370.02
Sharia Court Division	489,000.00	13,800,000.00	13,311,000.00	2,286,500.00
Sharia Court of Appeal	-	8,000,000.00	8,000,000.00	539,525.00
Ministry of TRANSPORT	20,151,000.00	-	-	-
NIGER STATE COUNCIL FOR ART AND CULTURE	-	-	-	70,000.00
Sub-Total Fees	36,657,303.07	74,200,000.00	57,693,696.93	28,713,395.02



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

Sales				
MINISTRY OF TERTIARY EDUCATION, SCIENCE AND TECHNOLOGY	6,000,000.00	76,697,028.65		-
NEWS PAPER LIMITED (NEWSLINE)		500,000.00		
Broadcasting House (Radio Niger)	-	-	-	-
MINISTRY OF LANDS AND HOUSING	18,945,000.00	200,000.00	18,745,000.00	3,000.00
HOUSING CORPORATION	-	62,000,000.00	62,000,000.00	66,259,374.38
MINISTRY OF LIVESTOCK & FISHERIES.	-	300,000.00	300,000.00	1,671,905.00
NIGER STATE INTERNAL REVENUE SERVICE	126,723,979.00	604,114,880.47	477,390,901.47	117,936,795.00
NIGER STATE WATER BOARD	-	301,840,000.00	301,840,000.00	15,884,881.70
PRIVATE SCHOOLS	1,375,000.00	1,500,000.00	125,000.00	
SUBEB	-	9,500,000.00	9,500,000.00	1,750,000.00
Sub-Total Sales	153,043,979.00	1,056,651,909.12	832,410,901.47	203,505,956.08
Earnings				
NIGER STATE WATER BOARD	-	1,500,000.00	1,500,000.00	-
MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT	-	800,000.00	800,000.00	28,500.00
NIGER STATE TELEVISION (NSTV) AND BROADCASTING HOUSE (RADIO)	3,979,703.87	43,000,000.00	39,020,296.13	12,673,165.73
NEWS PAPER LIMITED (NEWSLINE)	-	1,100,000.00		-
N T S E P A	20,195,000.00	48,500,000.00	28,305,000.00	24,349,470.00
MINISTRY OF TRANSPORT (TRANSPORT DEPARTMENT)	240,000.00	1,000,000.00	760,000.00	25,765,797.35
SCHOOL OF NURSING BIDA	-	200,000.00	200,000.00	-
COLLEGE OF AGRIC, MOKWA	-	606,375.00	606,375.00	-
COUNCIL FOR ARTS & CULTURE	1,693,600.00	1,500,000.00	193,600.00	2,199,000.00
MINISTRY OF LANDS AND HOUSING	-	-	-	-
MINISTRY OF YOUTH EMPOWERMENT	1,265,000.00	3,000,000.00	1,735,000.00	2,140,000.00
ZUMA MINERALS	-	-	-	-
Sub-Total Earnings	27,373,303.87	101,206,375.00	73,833,071.13	67,155,933.08
Rent of Government Buildings				
COUNCIL FOR ARTS & CULTURE	-	565,000.00	565,000.00	-
NIGER INTERNAL REVENUE SERVICE	-	-	-	-
HOUSING CORPORATION	-	14,500,000.00	-	-
IBBU LAPAI	-	1,004,850.00	-	-
MIN. OF SPORTS DEVELOPMENT	-	-	-	-
Sub-Total Rent of Government Buildings	-	16,069,850.00	-	-
Rent on Government Land and Others				
Ministry of Lands & Survey (NIGIS)	113,666,200.80	2,550,000,000.00	2,436,333,799.20	3,624,290,356.00
Ministry of Commerce & Cooperative	-	-	-	-
MINISTRY OF MINERAL RESOURCES	111,500.00	50,000,000.00	49,888,500.00	-
Sub-Total Rent on Government Land and Others	113,777,700.80	2,600,000,000.00	2,486,222,299.20	3,624,290,356.00
Grand-Total Non-Tax Revenue	1,433,062,506.15	8,241,707,513.16	6,804,134,545.85	5,466,711,024.01



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

4	Investment Income	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	NORTH SOUTH POWER COMPANY	331,716,900.00	400,000,000.00	-	200,016,000.00
	DIVIDEND (UNITED CAP TRUSTEE, SKT/SFS CLIENT INV.)	1,574,494,986.02	-	1,574,494,986.02	
	NIG STATE DEV COM LTD (NSDC)	10,000,000.00			
	Total Investment Income	1,916,211,886.02	400,000,000.00	1,506,211,886.02	200,016,000.00
4.1	BREAKDOWN OF INVESTMENT INCOME	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	OPERATING SURPLUS				
	DIVIDEND (NORTH SOUTH POWER COMPANY)	-	-	-	200,016,000.00
	OTHER INVESTMENT INCOME	-	-	-	-
	Total Investment Income	-	-	-	200,016,000.00
5	Interest Earned	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	Bank Interest	233,817,792.36	-	-	9,620,808.15
	Total Interest Earned	233,817,792.36	-	-	9,620,808.15
5.1	BREAKDOWN	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	INTEREST ON LOANS TO LGs	-	-	-	-
	INTEREST ON DEBUNTURE LOANS	-	-	-	-
	BANK INTEREST	-	-	-	5,008,611.40
	GAIN ON FOREIGN EXCHANGE	-	-	-	-
	Total Interest Earned	-	-	-	5,008,611.40

NOTE

BREAKDOWN OF INTEREST EARNED:	2022			2021
FAAC ZENITH	124,812,232.22	-	-	9,429,333.73
UBA VAT	109,005,560.14	-	-	191,474.42
TOTAL	233,817,792.36	-	-	9,620,808.15



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

6	AID & GRANTS	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	EXTERNAL AID/ GRANTS				
	RECURRENT EXTERNAL AID	-	-	-	-
	CAPITAL EXTERNAL AID	17,354,090,381.03	12,576,276,165.73	4,777,814,215.30	-
	RECURRENT EXTERNAL GRANT	-	-	-	-
	CAPITAL EXTERNAL GRANT	-	-	-	-
	Sub-Total External Aids/Grants	17,354,090,381.03	12,576,276,165.73	4,777,814,215.30	-
	INTERNAL AID/ GRANTS				
	RECURRENT INTERNAL AID	-	-	-	-
	CAPITAL INTERNAL AID	-	-	-	6,861,915,712.86
	RECURRENT INTERNAL GRANT	-	-	-	-
	CAPITAL INTERNAL GRANT	-	-	-	-
	Sub-Total Internal Aids/Grants	-	-	-	6,861,915,712.86
	Total Aid and Grants	17,354,090,381.03	12,576,276,165.73	4,777,814,215.30	6,861,915,712.86

NOTE

	2022	2021
CAPITAL INTERNAL GRANT		
BETTER EDUCATION SERVICE DELIVERY FOR ALL (BESDA)	3,694,653,568.61	-
FGN/WORLD BANK Cash Transfer	-	112,185,198.76
Erosion and Watershed Management Project (NEWMAP)	1,630,712,080.98	2,058,762,965.28
AGRO-CLIMATIC RESILIENCE IN SEMI-ARID LANDSCAPE PROJECT (ACReSAL)	890,000,000.00	760,628,250.81
ACCELERATING NUTRITION RESULT IN NIGERIA	251,405,948.60	-
IFAD Assisted Value Chain Dev Prog- Additional Financing (VCDP-AF)	730,058,500.00	439,542,148.01
Nigeria For Women Project	4,704,000,000.00	720,000,000.00
SUSTAINABLE DEVELOPMENT GOALS (SDGs)	1,000,000,000.00	-
ATASP-1	193,315,082.84	-
NGF/State Fiscal Transparency, Accountability and Sustainability Programme (Grant)	259,945,200.00	2,770,797,150.00
TOTAL	17,354,090,381.03	6,861,915,712.86

7	OTHER CAPITAL RECEIPTS	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	Surplus from sales of PPE	-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	Total Capital Receipts	-	-	-	-

8	DEBT FORGIVENESS	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	MULTILATERAL	-	-	-	-
	BILATERAL	-	-	-	-
	DOMESTIC	-	-	-	-
	Total	-	-	-	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

9	Other Revenue	2022 ACTUAL	BUDGET	VARIANCE	2021 ACTUAL	
		N	N	N	N	
	ECONOMIC CODE	NIGER STATE EDUCATIONAL INSTITUTIONS				
	12040280	IBB UNIVERSITY LAPAI	300,580,078.66	1,088,632,614.31	788,052,535.65	-
	12040217	COLLAGE OF EDUCATION	487,785,469.69	839,248,466.00	351,462,996.31	-
		NIGER STATE POLYTECHNIC	160,173,832.83	228,601,000.00	68,427,167.17	-
		COLLAGE OF AGRIC MOKWA	13,525,477.75	19,959,795.00	6,434,317.25	-
		COLLAGE OF NURSING BIDA	30,309,118.80	26,517,200.00	3,791,918.80	-
		COLLAGE OF MIDWIFRY MINNA	12,750,000.00	46,190,000.00	33,440,000.00	-
		COLLAGE OF NURSING AND MIDWIFRY K/GORA	26,425,067.00	17,590,000.00	8,835,067.00	-
		SCHOOL OF HEALTH TECHNOLOGY MINNA	59,425,067.00	62,925,767.00	3,500,700.00	-
		SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA	4,774,200.00	3,730,000.00	1,044,200.00	-
		INSTITUTE OF INNOVATION	12,074,425.00	22,917,500.00	10,843,075.00	-
		FLAILAS	75,529,850.00	88,408,800.00	12,878,950.00	-
		Total Other Revenue	1,183,352,586.73	2,444,721,142.31	1,261,368,555.58	-

10	SALARIES & WAGES				
10.1	PERSONNEL COST		2022		2021
	BY SECTOR AND MDAS	ACTUAL	BUDGET	VARIANCE	ACTUAL
	ADMINISTRATIVE SECTOR	N	N	N	N
	GOVT. HOUSE	154,563,984.09	172,216,942.62	17,652,958.53	209,886,755.20
	HOUSE OF ASSEMBLY	128,968,333.94	233,576,605.58	104,608,271.65	297,501,594.30
	S.S.G'S OFFICE(GENERAL SERVICES)	4,690,580,049.65	4,720,610,224.42	30,030,174.77	4,232,747,451.62
	S.S.G'S OFFICE(CABINET & SECURITY)	27,056,968.03	40,228,177.90	13,171,209.87	26,969,211.82
	S.S.G'S OFFICE. POLITICAL (RESEARCH & DOCUMENTATION)	-	26,402,212.00	26,402,212.00	-
	S.S.G'S OFFICE (SPECIAL DUTIES ADMIN)	7,576,590.48	85,368,342.98	77,791,752.50	7,528,417.20
	S.S.G'S OFFICE (ESACON)	-	20,631,490.49	20,631,490.49	-
	DEPUTY GOVERNORS OFFICE	22,882,615.11	25,347,824.58	2,465,209.47	31,152,703.04
	OFFICE OF THE STATE AUDITOR GENERAL	118,440,508.59	136,009,216.23	17,568,707.64	122,019,216.62
	CIVIL SERVICE COMMISSION	42,187,831.90	81,031,539.70	38,843,707.80	65,926,171.39
	OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVT.	101,502,698.44	117,203,890.78	15,701,192.34	112,612,209.88
	LOCAL GOVT. SERVICE COMMISSION	40,713,861.24	44,912,870.09	4,199,008.85	72,790,927.32
	MINISTRY OF INFORMATION & STRATEGY	104,986,214.10	88,747,874.40	16,238,339.70	109,817,333.36
	HEAD OF SERVICE	180,436,316.79	130,130,463.03	50,305,853.77	249,960,497.37



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

STATUTORY OFFICERS SALARY	120,406,442.16	-	-	120,406,442.16	120,406,442.16
NIGER STATE FIRE SERVICE.	347,857,659.94	336,315,081.24	-	11,542,578.70	334,189,705.32
NIGER STATE EMERGENCY MANAGEMENT AGENCY (NEMA).	31,231,199.77	32,067,190.92	-	835,991.15	37,252,030.01
NIGER STATE MEDIA CORPORATION(NEWSLINE)	74,444,813.38	78,209,154.12	-	3,764,340.74	77,150,954.31
NIGER STATE MEDIA CORPORATION(RADIO)	226,963,193.17	226,340,610.12	-	622,583.05	227,919,136.88
NIGER STATE MEDIA CORPORATION(TELEVISION)	77,013,499.17	78,672,806.28	-	1,659,307.11	76,328,279.36
NIGER STATE INDEPENDENT ELECTORAL COMMISSION	29,906,057.27	28,385,899.92	-	1,520,157.35	62,567,937.02
PILGRIMS' WELFARE BOARD.	48,815,831.34	49,322,099.16	-	506,267.82	53,188,655.80
PENSION BOARD.	55,444,164.28	54,234,415.92	-	1,209,748.36	82,163,582.16
NGSACA	52,032,238.52	51,252,153.24	-	780,085.28	42,539,114.07
NGS HOUSE OF ASSEMBLY SERVICE COMMISSION	27,318,073.74	22,416,003.60	-	4,902,070.14	62,231,748.72
NIGER STATE PUBLIC PROCUREMENT BOARD	39,620,158.23	38,963,842.44	-	656,315.79	41,155,276.10
FISCAL RESPONSIBILTY COMMISSION	22,037,250.94	21,846,977.64	-	190,273.30	33,244,662.26
PPP AGENCY	-	-	-	-	-
SUSTAINABLE DEVELOPMENT GOALS (SDGs)	21,656,849.73	21,460,948.44	-	195,901.29	20,716,303.44
NIGER STATE GEOGRAPHICAL INFORMATON SYSTEM	-	-	-	-	-
SECTOR TOTAL	6,794,643,404.01	6,961,904,857.84		167,261,453.83	6,809,966,316.72
ECONOMIC SECTOR				-	
MINISTRY OF FINANCE	186,097,640.79	190,754,744.58	-	4,657,103.79	298,878,298.06
NIGER STATE PLANNING COMMISSION	115,479,576.64	154,882,036.18	-	39,402,459.55	119,041,617.35
MINISTRY OF WORKS	422,574,622.76	494,958,761.56	-	72,384,138.80	420,145,910.53
MINISTRY OF TRANSPORT	187,127,998.87	1,024,323,676.02	-	837,195,677.14	186,444,090.14
AGRICULTURE AND RURAL DEVELOPMENT	165,803,443.01	192,690,087.13	-	26,886,644.12	174,016,828.24
MINISTRY OF LIVESTOCK AND FISHERIES DEVELOPMENT	550,995,986.80	506,675,098.39	-	44,320,888.41	566,552,347.26
MINISTRY OF INVESTMENTS, COMMERCE & INDUSTRIES	114,551,056.16	130,389,999.75	-	15,838,943.59	122,915,719.80
MINISTRY OF TOURISM & CULTURE	42,202,730.79	40,819,210.24	-	1,383,520.55	50,082,756.43
MINISTRY OF LAND & HOUSING	187,836,853.75	160,456,278.32	-	27,380,575.43	189,079,773.73
MINISTRY OF WATER RESOURCES & DAMS DEVELOPMENT	60,816,982.22	67,137,447.37	-	6,320,465.15	67,070,176.85
MINISTRY OF ENVIRONMENT & FORESTRY	200,765,241.59	304,299,061.64	-	103,533,820.05	206,395,568.93
MINISTRY OF MINERAL RESOURCES	46,025,575.74	46,429,312.46	-	403,736.73	54,751,114.75
N/S RURAL ELECTRICITY BOARD (REB).	68,206,719.79	67,529,508.12	-	677,211.67	70,545,798.53
NIGER STATE TRANSPORT AUTHORITY (NSTA).	113,765,072.61	115,441,977.72	-	1,676,905.11	116,930,231.74
BOARD OF INTERNAL REVENUE.	123,390,741.45	124,096,184.88	-	705,443.43	125,695,754.02
NIGER STATE TOURISM CORPORATION.	26,020,113.99	27,399,216.60	-	1,379,102.61	27,744,577.02



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

COUNCIL FOR ARTS & CULTURE	121,380,994.53	126,914,425.32	5,533,430.79	138,280,986.93
NIGER STATE WATER BOARD	356,836,302.19	362,644,031.28	5,807,729.09	23,475,498.23
SMALL, MEDIUM ENTERPRISES & MICROFINANCE AGENCY.	23,768,047.02	24,275,366.88	507,319.86	23,475,498.23
HOUSING CORPORATION	147,371,960.40	150,016,315.68	2,644,355.28	151,807,602.65
COLLEGE OF AGRIC.	460,287,820.92	457,270,209.60	3,017,611.32	441,786,886.06
NIGER STATE URBAN DEVT. BOARD.	97,446,553.55	98,181,768.84	735,215.29	96,102,581.31
RUWATSAN AGENCY	121,322,547.55	121,188,507.84	134,039.71	125,818,293.54
NIGER STATE BUREAU OF STATISTICS	77,695,369.53	80,010,067.68	2,314,698.15	77,405,085.46
NIGROMA	39,603,601.84	40,105,044.12	501,442.28	40,881,239.85
NAMDA	831,120,881.60	842,608,995.12	11,488,113.52	859,533,584.98
SUBEB	109,645,640.12	109,613,035.32	32,604.80	1,641,527,671.20
ZUMA DEVELOPMENT COMPANY	8,678,361.61	8,671,486.56	6,875.05	8,559,355.92
SMALL TOWN WATER SUPPLY & SANITATION AGENCY	-	-	-	444,155.16
DEBT MANAGEMENT BUREAU	-	-	-	-
NIGER STATE SINAGE & ADVERTISEMENT AGENCY (NSSA)	-	-	-	-
SECTOR TOTAL	5,006,818,437.82	6,069,781,855.21	1,062,963,417.38	6,425,389,002.91
LAW AND JUSTICE SECTOR			-	
MINISTRY OF JUSTICE	211,541,632.73	236,307,020.48	24,765,387.75	234,793,766.72
JUDICIAL SERVICE COMMISSION	25,447,836.13	41,327,070.61	15,879,234.47	48,548,370.32
HIGH COURT OF JUSTICE	1,282,190,986.83	2,049,226,161.68	767,035,174.84	1,279,275,614.51
SHARIA COURT OF APPEAL	1,269,665,543.84	1,997,451,338.41	727,785,794.57	1,279,664,174.10
NIGER STATE LAW REFORM COMMISSION	8,598,295.61	8,516,450.76	81,844.85	34,814,228.57
DIRECTORATE OF CHILD RIGHT AGENCY	8,510,075.38	8,510,075.40	0.02	8,839,027.70
JFLA/CAILS	537,306,545.52	537,409,267.80	102,722.28	527,594,102.85
SECTOR TOTAL	3,343,260,916.04	4,878,747,385.13	1,535,486,469.09	3,413,529,284.77
SOCIAL SECTOR			-	
MINISTRY OF EDUCATION	854,975,895.34	1,289,301,403.76	434,325,508.41	882,379,716.24
MINISTRY OF HEALTH & HEALTH SERVICES	550,911,226.44	813,530,335.79	262,619,109.35	502,193,700.00
MINISTRY OF WOMEN & SOCIAL DEVELOPMENT.	226,355,832.56	257,632,990.74	31,277,158.18	234,606,428.90
MINISTRY FOR LOCAL GOVT. & CHIEFTANCY AFFAIRS.	98,982,716.29	124,936,689.16	25,953,972.87	107,488,810.11
MINISTRY: YOUTH EMPOWERMENT.	50,455,230.98	65,098,803.37	14,643,572.39	57,981,039.98
MINISTRY OF TERTIARY EDUCATION	111,674,391.72	130,294,429.18	18,620,037.46	118,371,930.42
MINISTRY OF SPORT DEVELOPMENT	131,673,748.41	213,095,818.22	81,422,069.81	150,837,913.77
HOSPITAL MANAGEMENT BOARD	5,664,155,432.65	5,825,814,777.48	161,659,344.83	6,036,415,427.07
NIGER STATE ENVIRONMENTAL PROTECTION AGENCY (NISEPA).	107,037,815.70	105,441,338.88	1,596,476.82	95,996,044.09
NIGER STATE SCHOLARSHIP BOARD	39,279,063.54	38,282,893.92	996,169.62	35,895,310.52
SCIENCE & TECHNICAL SCHOOLS' BOARD.	2,001,708,861.72	2,013,177,662.88	11,468,801.16	2,024,399,519.59
LIBRARY BOARD.	40,234,661.82	40,191,210.96	43,450.86	42,879,636.59
AGENCY FOR MASS EDUCATION.	55,093,079.38	57,269,005.20	2,175,925.82	61,045,733.94
SEC. EDUCATION BOARD.	4,244,191,923.97	4,288,388,668.80	44,196,744.83	4,254,903,211.95
NIGER STATE POLYTECHNIC.	1,679,169,161.28	1,663,642,801.56	15,526,359.72	1,582,126,309.40



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

IBB UNIVERSITY.	-	1,543,800,000.00	1,543,800,000.00	1,875,600,000.00
COLLEGE OF EDUCATION.	1,439,364,333.69	1,447,754,328.24	8,389,994.55	1,425,755,554.89
SCHOOL OF NURSING BIDA	115,345,386.11	97,392,719.28	17,952,666.83	114,959,006.46
SCHOOL OF MIDWIFERY, MINNA.	198,084,064.15	165,264,642.24	32,819,421.91	168,346,472.20
SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA.	50,449,439.20	37,155,166.08	13,294,273.12	40,431,811.90
SCHOOL OF HEALTH TECHNOLOGY MINNA.	252,047,789.49	221,976,093.12	30,071,696.37	214,498,722.42
COLLEGE OF NURSING KOTONGORA	164,830,465.29	160,877,822.64	3,952,642.65	121,406,921.62
IBB SPECIALISED HOSPITAL	587,814,129.57	606,521,914.20	18,707,784.63	560,131,391.16
PRIMARY HEALTH CARE DEVELOPMENT AGENCY	550,620,712.59	553,719,851.28	3,099,138.69	479,872,206.52
MINNA INNOVATION INSTITUTE.	149,708,628.01	142,543,625.28	7,165,002.73	134,528,108.06
ASSURANCE AND STANDARDS AGENCY FOR SCHOOLS.	118,422,832.13	126,377,277.60	7,954,445.47	141,614,293.97
NIGER STATE PRIVATE SCHOOLS' BOARD.	-	-	-	-
NIGER STATE DRUG AND HOSPITAL CONSUMABLES AGENCY	83,793,695.00	84,048,543.48	254,848.48	82,744,975.30
NIGER STATE BUREAU FOR RELIGIOUS AFFAIRS	63,085,718.56	64,622,287.68	1,536,569.12	63,514,987.17
NIGER STATE BOOK DEVELOPMENT AGENCY	6,176,687.08	5,746,374.12	430,312.96	7,452,948.33
NIGER STATE CONTRIBUTORY HEALTH SCHEME	126,554,199.80	126,386,684.40	167,515.40	100,992,103.84
Niger State Teachers Professional Institute	-	-	-	-
SECTOR TOTAL	19,762,197,122.45	22,310,286,159.53	2,548,089,037.08	21,719,370,236.43
TOTAL	34,906,919,880.32	40,220,720,257.71	5,313,800,377.39	38,368,254,840.83

10.2 PERSONEL ANALYSIS	2022			2021
	ACTUAL	BUDGET	VARIANCE	ACTUAL
TOTAL NO. OF EMPLOYEES AT THE BEGINNING OF THE YEAR	23,992.00	31,381.00	7,389.00	25,179.00
TOTAL NO. OF EMPLOYEES EMPLOYED IN THE YEAR	195.00	-	195.00	148.00
TOTAL NO. OF EMPLOYEES RETIRED/LEFT DURING THE YEAR	729.00	-	729.00	1,201.00
TOTAL NO. OF EMPLOYEES AT THE END OF THE YEAR	24,916.00	31,381.00	7,923.00	24,126.00

10.3 PERSONEL CATEGORISATION	2022			2021
	ACTUAL	BUDGET	VARIANCE	ACTUAL
PUBLIC OFFICE HOLDERS	5,186.00	5,174.00	12.00	5,088.00
ACCOUNTING OFFICERS	44.00	52.00	8.00	44.00
DIRECTORS	1,832.00	1,774.00	58.00	1,774.00
OPERATING MANAGEMENT CADRE	8,308.00	8,023.00	285.00	8,023.00
OTHER OFFICER STAFF	14,197.00	14,197.00	-	14,197.00
TOTAL	29,567.00	29,220.00	347.00	29,126.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

Note:

- 1 In year 2021 the sharp drop in the number of staff is as a result of directive by the State Executive Council to drop outstanding unclear Staff from Salary Management Committee (SMC) Screening from the Payroll until they are screened and cleared.
- 2 Deletions from the Payroll is as result of retirements, transfers, deaths etc inclusive of submissions of verification by Civil Service Commission (CSC)/Judicial Service Commission (JSC) of the SMC screening for re-instatement into the Payroll.
- 3 New employees in the two reporting years includes staff verified reinstatements submitted by Civil Service Commission (CSC)/Judicial Service Commission (JSC) of the SMC Screening.
- 4 In year 2022 Political Office Holders were removed from the Civil Servants Payroll and managed in Secretary to the State Government (SSG) Office.

11	ALLOWANCES & SOCIAL CONTRIBUTION	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	NON REGULAR ALLOWANCES	-	-	-	-
	FOREIGN SERVICE	-	-	-	-
	NHIS CONTRIBUTION	-	-	-	-
	CONTRIBUTORY PENSION	-	-	-	-
	GROUP LIFE INSURANCE	-	-	-	-
	EMPLOYEES COMPENSATION FUND	-	-	-	-
	TOTAL	-	-	-	-

12	SOCIAL BENEFITS	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	PENSION	5,646,757,428.83	5,977,657,400.92	330,899,972.09	6,079,925,493.43
	CONTRIBUTORY PENSION	-	-	-	-
	GRATUITY	800,000,000.00	-	800,000,000.00	16,124,559.21
	DEATH BENEFITS	-	-	-	-
	Pension of Permanent Secretaries compulsorily retired by the 1988 Civil Service Reforms	854,567,309.41	-	854,567,309.41	-
	Acturial Valuation	52,227,890.25	-	-	-
	TOTAL	7,353,552,628.49	5,977,657,400.92	- 1,323,667,337.32	6,096,050,052.64

Note

a) Pension charge for 2022

Pension expense for the year ended 2022 is determined as follows

Closing balance-pension arrears	11,598,121,509.38
Payments made during the year	7,353,552,628.49
Additional Pension Liabilities	- 10,516,598,795.73
Pension expense for year ended 31 December 2022	8,435,075,342.14



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

13	OVERHEAD COSTS				
13.1	OVERHEAD COSTS BY FUNCTION		2022		2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	TRAVEL & TRANSPORT	2,331,010,783.36	1,699,495,054.17	- 631,515,729.19	1,461,116,052.48
	UTILITIES	1,914,563,906.16	1,369,865,298.00	- 544,698,608.16	628,964,866.00
	MATERIALS & SUPPLIES	797,702,064.47	230,605,176.00	- 567,096,888.47	156,150,033.00
	MAINTENANCE SERVICES	1,282,441,355.06	1,138,843,788.00	- 143,597,567.06	650,265,276.21
	TRAINING	1,422,239,890.75	679,847,611.00	- 742,392,279.75	204,859,728.92
	OTHER SERVICES	280,149,107.50	127,892,992.00	- 152,256,115.50	74,718,903.48
	CONSULTING & PROFESSIONAL SERVICES	1,422,344,880.73	1,167,249,400.00	- 720,823,432.22	233,142,310.52
	BANK CHARGES AND INSURANCE PREMIUM	-	-	-	93,691,502.41
	MISCELLANEOUS EXPENSES	17,089,080,131.20	14,321,807,272.76	- 2,767,272,858.44	16,359,170,118.93
	TOTAL	26,539,532,119.23	20,735,606,591.93	- 4,828,006,614.35	19,862,078,791.95

13.2	OVERHEAD COSTS BY SECTOR		2022		2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
		N	N	N	N
	ADMINISTRATIVE SECTOR				
	GOVERNMENT HOUSE (412)	8,735,734,511.00	5,449,087,153.00	- 3,286,647,358.00	6,358,760,764.23
	HOUSE OF ASSEMBLY (413)	1,399,214,747.00	1,000,000,000.00	- 399,214,747.00	996,831,100.00
	SSG' OFFICE (414)	1,058,525,137.00	720,130,466.13	- 338,394,670.87	1,149,225,309.15
	SSG's OFFICE(CABINET & SECURITY) (414)	4,331,992,164.60	2,300,000,000.00	- 2,031,992,164.60	3,923,056,823.20
	SSG'S OFFICE.(ESACON) (414)	4,941,400.00	15,000,000.00	10,058,600.00	2,921,000.00
	SSG' OFFICE(SPECIAL DUTIES) (414)	10,175,000.00	8,000,000.00	- 2,175,000.00	1,861,745.00
	DEPUTY GOVERNOR'S OFFICE (415)	530,150,000.00	500,000,000.00	- 30,150,000.00	348,758,990.50
	AUDITOR GENERAL STATE (416)	51,272,350.00	60,000,000.00	8,727,650.00	30,231,080.44
	CSC (417)	35,178,088.00	24,000,000.00	- 11,178,088.00	23,242,650.00
	OFFICE OF THE LOCAL GOVT. AUDIT (427)	1,500,000.00	10,000,000.00	8,500,000.00	750,000.00
	LOCAL GOVT. SERVICE COMM (432)	4,933,000.00	24,000,000.00	19,067,000.00	3,956,900.00
	MINISTRY OF INFORMATION AND STRATEGY (433)	98,449,900.00	150,000,000.00	51,550,100.00	37,398,690.00
	OFFICE OF HEAD OF SERVICE (440)	213,268,510.00	238,000,000.00	24,731,490.00	173,636,817.08
	NIGER STATE HOUSE OF ASSEMBLY SERVICE COMMISSION.	4,902,000.00	50,000,000.00	45,098,000.00	4,902,000.00
	NIGER STATE FIRE SERVICE.	28,697,122.50	27,500,000.00	- 1,197,122.50	27,000,000.00
	NIGER STATE FISCAL RESPONSIBILITY COMMISSION	11,907,166.67	23,144,300.00	11,237,133.33	8,335,016.67
	NIGER STATE INDEPENDENT ELECTORAL COMMISSION	6,000,000.00	15,000,000.00	9,000,000.00	31,300,000.00
	N.S.E.M.A	27,780,600.00	22,596,400.00	- 5,184,200.00	87,915,680.00
	PUBLIC PROCUREMENT BOARD (PPB)	2,591,519.21	12,000,000.00	9,408,480.79	1,200,000.00
	NIGER STATE TELEVISION CORPORATION, MINNA	773,937.50	6,000,000.00	5,226,062.50	1,001,920.00
	NIGER STATE MEDIA CORPORATION (RADIO DIVISION)	465,500.63	18,000,000.00	17,534,499.37	1,001,920.00



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AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

NIGER STATE PILGRIMS WELFARE COMMISSION	69,740,000.00	51,480,000.00	-	18,260,000.00	37,860,800.00
NIGER STATE MEDIA CORPORATION (PRINTING & PUB. DIV.)	4,998,117.00	3,000,000.00	-	1,998,117.00	9,251,920.00
NIGER STATE PENSION BOARD	2,932,441.70	6,000,000.00		3,067,558.30	1,251,920.00
LOCAL GOVT. PENSION BOARD	-			-	876,600.00
NGSACA	10,643,142.82	6,321,333.33	-	4,321,809.49	1,773,760.00
PPP AGENCY	1,156,800.00	3,000,000.00		1,843,200.00	2,300,000.00
SUSTAINABLE DEVELOPMENT GOALS (SDGs)	60,293,200.00	3,000,000.00	-	57,293,200.00	1,773,760.00
NEW PARTNERSHIP FOR AFRICA DEV'T (NEPAD)	3,042,400.00	6,000,000.00		2,957,600.00	-
NGHFS, N-POWER, GEEP 7 SCTU	-	4,000,000.00			
TOTAL ADMIN SECTOR	16,711,258,755.62	10,755,259,652.46	-	5,959,999,103.16	13,268,377,166.27
ECONOMIC SECTOR					
MINISTRY OF FINANCE (420)	2,652,507,229.68	2,928,364,502.80		275,857,273.12	1,870,036,660.42
PLANNING COMMISSION (429)	101,889,568.50	190,000,000.00		88,110,431.50	26,918,872.00
MINISTRY OF WORKS. (421)	51,699,500.00	18,000,000.00	-	33,699,500.00	5,365,000.00
MINISTRY OF TRANSPORT. (442)	50,342,628.00	18,000,000.00	-	32,342,628.00	33,366,366.00
MINISTRY OF AGRICULTURE & RURAL DEVELOPMENT. (422)	32,540,025.00	45,000,000.00		12,459,975.00	8,188,400.00
MINISTRY: LIVESTOCK AND FISHERIES DEVELOPMENT. (443)	54,387,335.00	577,024,470.00		522,637,135.00	36,905,498.50
MINISTRY OF INVESTMENT COMMERCE & COOPERATIVE (425)	68,197,715.00	50,000,000.00	-	18,197,715.00	3,612,000.00
MINISTRY: LANDS & HOUSING (436)	8,228,000.00	18,000,000.00		9,772,000.00	7,200,000.00
MINISTRY : WATER RESOURCES & DAMS DEVELOPMENT (438)	90,878,698.00	100,000,000.00		9,121,302.00	154,722,103.48
MINISTRY OF TOURISM & CULTURE. (448)	86,539,190.00	121,000,000.00		34,460,810.00	45,930,000.00
MINISTRY OF MINERALS RESOURCES (437)	56,320,500.00	20,000,000.00	-	36,320,500.00	12,105,000.00
NIGER STATE URBAN DEVELOPMENT BOARD, MINNA	266,369.98	10,773,600.01		10,507,230.03	3,305,680.01
NIGER STATE ELECTRICITY BOARD	182,820,369.56	118,549,333.32	-	64,271,036.24	56,309,709.24
NIGER STATE BUREAU OF STATISTICS	3,001,974.00	12,000,000.00		8,998,026.00	3,800,000.00
NIGER STATE SIGNAGE AND ADVERTISEMENT AGENCY(NISSA)	5,567,466.40	8,187,500.01		2,620,033.61	3,500,000.02
BARO PORT AGENCY	2,000,000.00	5,000,000.00		3,000,000.00	2,300,000.00
NIGER STATE HOUSING CORPORATION	105,221,026.95	10,000,000.00	-	95,221,026.95	1,773,760.00
NIGER STATE AGRICULTURAL MECHANIZATION DEVELOPMENT AGENCY. (NAMDA)	-	8,000,000.10		8,000,000.10	1,992,266.65
NS GEOGRAPHICAL INFORMATION SYSTEM (NIGIS)	1,600,000.00	7,200,000.00		5,600,000.00	1,840,000.00
NIGER STATE COMMODITY AND EXPORT PROMOTION AGENCY	26,955,963.50	6,000,000.00	-	20,955,963.50	7,228,900.00
NIGER STATE INVESTMENT PROMOTION AGENCY	25,486,770.50	3,000,000.00	-	22,486,770.50	1,225,000.00
NIGER STATE INDUSTRIAL PARK DEVELOPMENT AGENCY	3,538,229.43	3,000,000.00	-	538,229.43	751,280.00
NIGER STATE NIGROMA	578,400.00	4,000,000.00		3,421,600.00	886,880.00
NIGER STATE COLLEGE OF AGRICULTURE	13,941,362.24	19,959,795.00		6,018,432.76	-
NIGER STATE COUNCIL FOR ARTS AND CULTURE	1,823,844.73	4,000,000.00		2,176,155.27	2,645,000.00
NIGER STATE TOURISM CORPORATION	5,554,533.30	6,000,000.00		445,466.70	3,565,440.01
BOARD OF INTERNAL REVENUE	70,695,946.95	-	-	70,695,946.95	-



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Notes to The GPFS for the Year Ended 31st December, 2022 contd...

MICRO FINANCE AGENCY	2,195,840.50	6,000,000.00	3,804,159.50	3,410,000.00
UNDP SPMA's OFFICE	500,000.00	-	500,000.00	-
RUWATSAN AGENCY	-	6,000,000.00	6,000,000.00	876,600.00
OPEN GOVERNANCE PROG.	-	-	-	-
NIGER STATE LIVESTOCK & FISHERIES INSTITUTE	-	-	-	-
ACCOUNTANT GENERAL'S OFFICE	25,649,439.53	56,000,000.00	30,350,560.47	49,622,489.25
DEBT MANAGEMENT BUREAU	5,409,139.72	25,000,000.00	19,590,860.28	93,691,502.41
NIGER STATE WATER BOARD	-	-	-	15,300,788.05
N.S.T.A	-	-	-	-
NIGER STATE DEVELOPMENT COMPANY	-	-	-	-
ZUMA MINERAL DEV. COMPANY LTD	501,828.00	3,000,000.00	2,498,172.00	487,500.00
MIDLAND PETROGAS LTD	-	-	-	-
NIGER STATE UNIVERSITY OF EDUCATION	-	-	-	-
NIGER STATE PRIVATE HEALTH ESTABLISHMENT BOARD	-	3,000,000.00	3,000,000.00	-
CASH TRANSFER AGENCY	1,200,000.00	4,600,000.00	3,400,000.00	1,670,000.00
NIGER STATE YOUTH EMPLOYMENT & SOCIAL OPERATION (YESSO)	-	-	-	-
COMMUNITY & SOCIAL DEVELOPMENT AGENCY (CSDA)	50,000,000.00	10,000,000.00	-	-
SMALL TOWN WATER SUPPLY AND SANITATION AGENCY	300,000.00	6,000,000.00	-	-
NIGER STATE INFORMATION TECHNOLOGY & DIGITAL ECONOMIC AGENCY (NSITDEA)	-	6,000,000.00	-	-
NIGER STATE MOTOR VEHICLE ADMINISTRATION	3,498,609.15	6,000,000.00	-	-
NIGER STATE TRAFFIC MANAGEMENT AGENCY	300,028,388.24	6,000,000.00	-	-
SULEJA LAND DEVELOPMENT AGENCY	-	6,000,000.00	-	-
NATIONAL BORDER MARKET	-	6,000,000.00	-	-
TOTAL ECONOMIC SECTOR MINISTRY	4,091,865,891.86	4,460,659,201.24	676,620,306.77	2,460,532,696.04
LAW AND JUSTICE SECTOR				
MINISTRY: JUSTICE (418)	284,884,752.43	1,000,000,000.00	715,115,247.57	1,082,063,203.25
HIGH COURT OF JUSTICE AND AREA COURTS DIVISION (419)	629,531,240.65	540,000,000.00	89,531,240.65	536,664,463.36
SHARIA COURT OF APPEAL (419)	152,007,048.00	400,000,000.00	247,992,952.00	152,510,184.00
N/STATE JUDICIAL SERVICE COMMISSION (426)	17,147,210.00	30,000,000.00	12,852,790.00	16,130,000.00
NIGER STATE LAW REFORM COMMISSION	14,299,243.61	13,446,000.00	853,243.61	6,488,400.00
DIRECTORATE OF CHILD RIGHT AGENCY	2,025,000.00	4,000,000.00	1,975,000.00	3,300,000.00
JFLA/CAILS	-	-	-	-
GRAND TOTAL LAW AND JUSTICE SECTOR	1,099,894,494.69	1,987,446,000.00	887,551,505.31	1,797,156,250.61
SOCIAL SECTOR				
MINISTRY OF EDUCATION. (423)	1,070,113,460.00	1,000,000,000.00	70,113,460.00	1,057,947,760.32
MINISTRY OF TERTIARY EDUCATION. (446)	67,255,700.00	30,000,000.00	37,255,700.00	46,311,000.00
MINISTRY OF HEALTH (424)	127,555,256.35	100,000,000.00	27,555,256.35	135,251,116.92
MINISTRY: WOMEN AFFAIRS & SOCIAL DEVELOPMENT.(435)	137,066,650.00	150,000,000.00	12,933,350.00	171,278,277.50
MINISTRY: LOCAL GOVT. & CHIEFTANCY AFFAIRS. (439)	1,998,020.00	18,000,000.00	16,001,980.00	1,200,000.00
MINISTRY OF YOUTH DEVELOPMENT (444)	38,900,050.00	250,000,000.00	211,099,950.00	12,795,000.00
MINISTRY OF SPORT DEVELOPMENT (449)	18,575,297.50	50,000,000.00	31,424,702.50	83,040,000.00
MINISTRY: ENVIRONMENT (450)	39,552,602.09	24,000,000.00	15,552,602.09	27,667,056.00



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Notes to The GPFS for the Year Ended 31st December, 2022 contd...

MIN. OF INTERNAL SECURITY AND HUMANITARIAN AFF.(456)	617,352,550.00	2,560,000,000.00	1,942,647,450.00	-
NIGER STATE INOVATION INSTITUTE.	11,703,409.00	22,917,500.00	11,214,091.00	652,610.82
NIGER STATE AGENCY FOR MASS EDUCATION, MINNA	771,855.00	20,578,400.00	19,806,545.00	1,001,920.00
NIGER STATE TORNADOES CLUB, MINNA	178,420,000.00	176,500,000.00	1,920,000.00	293,779,904.00
NIGER STATE POLYTECHNIC ZUNGERU	159,256,115.50	228,601,000.00	69,344,884.50	24,000,000.00
NIGER STATE COLLEGE OF EDUCATION	485,052,488.47	839,248,466.00	354,195,977.53	-
NIGER STATE SEC. SCH. BOARD	1,738,645.15	6,000,000.00	4,261,354.85	3,225,360.00
NIGER STATE SCIENCE & TECH. SCH. BOARD	1,643,536.78	5,000,000.00	3,356,463.22	2,826,133.33
NIGER STATE LIBRARY BOARD	2,863,456.08	5,000,000.00	2,136,543.92	815,426.67
NISEPA	228,990,403.49	150,000,000.00	78,990,403.49	159,541,000.00
SCHOLARSHIP BOARD	37,773,445.67	24,000,000.00	13,773,445.67	21,001,920.00
SUBEB	25,000,000.00	102,500,000.00	77,500,000.00	84,368,577.80
IBB UNIVERSITY	743,392,279.75	1,088,632,614.31	345,240,334.56	-
HOSPITAL MANAGEMENT BOARD	86,987,938.44	72,068,000.00	14,919,938.44	82,947,614.67
PRIMARY HEALTH CARE DEV. AGENCY	19,634,927.50	12,000,000.00	7,634,927.50	2,790,000.00
NIGER STATE PRIVATE SCHOOLS BOARD	9,623,155.58	5,000,000.00	4,623,155.58	1,772,150.00
NIGER STATE BOOK DEVELOPMENT AGENCY	833,333.33	3,000,000.00	2,166,666.67	1,062,500.00
QUALITY ASSURANCE & STANDARD AGENCY FOR SCHOOL	1,542,400.00	6,000,000.00	4,457,600.00	1,773,760.00
COLLEGE OF NURSING SCIENCE, BIDA	29,518,139.37	26,517,200.00	3,000,939.37	-
COLLEGE OF NURSING AND MIDWIFERY, KONTAGORA.	29,298,209.87	175,090,000.00	145,791,790.13	-
COLLEGE OF MIDWIFERY, MINNA	23,635,677.85	46,190,000.00	22,554,322.15	-
SCHOOL OF HEALTH TECH. T/MAGAJIYA	5,060,411.06	3,730,000.00	1,330,411.06	-
SCHOOL OF HEALTH TECH. MINNA	56,805,500.00	62,925,767.00	6,120,267.00	-
NIGER STATE CONTRIBUTORY HEALTH SCHEME	76,536,692.05	7,500,000.00	69,036,692.05	3,450,000.00
FLAILAS	73,399,850.00	88,408,800.00	15,008,950.00	-
IBB SPECIALISED HOSPITAL	20,879,717.51	105,000,000.00	84,120,282.49	6,700,000.00
NIGER STATE DRUG AND CONSUMABLES MANAGEMENT DEVELOPMENT AGENCY	522,651.09	5,000,000.00	4,477,348.91	1,955,000.00
BUREAU OF RELIGIOUS AFFAIRS	121,340,000.00	19,775,000.00	101,565,000.00	44,735,000.00
MINNA AIRPORT CITY PROJECT/FREE TRADE ZONE	500,000.00	3,000,000.00	2,500,000.00	575,000.00
CBN ANCHOR BORROWERS PROGRAMME	-	3,000,000.00	3,000,000.00	-
NIGER STATE LIQUOR BOARD	1,249,998.48	3,416,666.16	2,166,667.68	-
TEACHERS PROFESSIONAL DEVELOPMENT INSTITUTE	82,169,154.10	70,400,000.00	11,769,154.10	61,548,591.00
SHARIA COMMISSION	2,000,000.00	5,000,000.00	3,000,000.00	-
ZAKAT BOARD	2,000,000.00	6,000,000.00	-	-
TOTAL SOCIAL SECTOR MINISTRY	4,636,512,977	7,573,999,413	2,937,486,436	2,336,012,679
TOTAL	26,539,532,119	24,777,364,267	1,458,340,855	19,862,078,792

14	GRANTS & CONTRIBUTIONS	2022			2021
		ACTUAL	BUDGET	VARIANCE	ACTUAL
	N	N	N	N	
	10% to State Internal Revenue Service	1,283,643,105.25	1,100,000,000.00	183,643,105.25	1,283,643,105.25
	HEALTH CARE DEDUCTION	-	-	-	66,666,666.64
	DEDUCTION FOR THE LIQUIDATION OF JUDGEMENT	-	-	-	10,435,840.75
	PURCHASE OF FED.ACCT.DISTRIBUTN(S.W).	-	-	-	9,321,595.08
	ECOLOGICAL FUNDS DISTRIBUTION	-	-	-	961,804,197.78
	10% TO LOCAL GOVERNMENTS	1,271,290,635.35	872,517,757.53	398,772,877.82	1,271,290,635.35
	TOTAL	2,554,933,740.60	1,972,517,757.53	582,415,983.07	3,603,162,040.85



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

15	SUBSIDIES	ACTUAL	2022 BUDGET	VARIANCE	2021 ACTUAL
	SUBSIDY TO GOVERNMENT OWNED COMPANIES	-	-	-	-
	MEAL SUBSIDY TO GOVERNMENT SCHOOLS	-	-	-	-
	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-
	TOTAL	-	-	-	-
16	DEPRECIATION CHARGES				
16.1	DEPRECIATION CHARGES - PPE				
		2022	2021		
		N	N		
	DEPRECIATION CHARGES - LAND & BUILDINGS	1,110,302,793.62	703,381,060.27		
	DEPRECIATION CHARGES - INFRASTRUCTURE	9,151,605,878.14	6,088,864,694.17		
	DEPRECIATION CHARGES - PLANT & MACHINERY	1,138,434,110.99	278,698,410.73		
	DEPRECIATION CHARGES - TRANSPORTATION EQUIPMENT	1,853,364,052.99	978,777,466.88		
	DEPRECIATION CHARGES - OFFICE EQUIPMENT	258,441,352.67	237,117,292.70		
	DEPRECIATION CHARGES - FURNITURE & FITTINGS	731,869,208.63	110,965,383.95		
	TOTAL	14,244,017,397.04	8,397,804,308.71		
	TOTAL DEPRECIATION CHARGES	14,244,017,397.04	8,397,804,308.71		
17	IMPAIRMENT CHARGES				
17.1	IMPAIRMENT CHARGES - PPE				
		2022	2021		
	IMPAIRMENT CHARGES - LAND & BUILDINGS	-	-		
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-		
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-		
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-		
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-		
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-		
	TOTAL	-	-		
	IMPAIRMENT CHARGES - INVESTMENT PROPERTY				
		2022	2021		
	IMPAIRMENT CHARGES - LAND & BUILDINGS	-	-		
	IMPAIRMENT CHARGES - INFRASTRUCTURE	-	-		
	IMPAIRMENT CHARGES - PLANT & MACHINERY	-	-		
	IMPAIRMENT CHARGES - TRANSPORTATION EQUIPMENT	-	-		
	IMPAIRMENT CHARGES - OFFICE EQUIPMENT	-	-		
	IMPAIRMENT CHARGES - FURNITURE & FITTINGS	-	-		
	TOTAL	-	-		
	IMPAIRMENT CHARGES - INTANGIBLE ASSETS				
		2022	2021		
	IMPAIRMENT CHARGES - GOODWILL	-	-		
	IMPAIRMENT CHARGES - PATENT RIGHT	-	-		
	IMPAIRMENT CHARGES - COPYRIGHT	-	-		
	IMPAIRMENT CHARGES - TRADE MARK	-	-		
	IMPAIRMENT CHARGES - FRANCHISE	-	-		
	TOTAL	-	-		
	IMPAIRMENT CHARGES - INVESTMENTS				
		2022	2021		
	IMPAIRMENT CHARGES - INVESTMENTS	619,180.66	1,379,412.32		
	TOTAL	619,180.66	1,379,412.32		
	Note: This represents a fall in value of investments from N2,970,901,005.57 in 2021 to N2,970,281,823.91 in 2022	-	-		
	TOTAL IMPAIRMENT CHARGES	619,180.66	1,379,412.32		



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

18	AMMORTIZATION CHARGES		
		2022	2021
		N	N
	AMMORTIZATION CHARGES - SOFTWARE	98,977,823.21	98,977,823.21
	TOTAL	98,977,823.21	98,977,823.21
19	BAD DEBT CHARGES		
19.1	FOREIGN BAD DEBTS CHARGES		
		2022	2021
	BILATERAL BAD DEBTS CHARGES	-	-
		-	-
19.1	DOMESTIC BAD DEBTS CHARGES		
		2022	2021
	BAD DEBTS CHARGES - STATES	-	-
	BAD DEBTS CHARGES - LOCAL GOVERNMENTS	-	-
	BAD DEBTS CHARGES - MINISTRIES, DEPARTMENTS & AGENCIES	-	-
	BAD DEBTS CHARGES - COMMERCIAL DEBTS	-	-
	BAD DEBTS CHARGES - OTHER DEBTS	-	-
	TOTAL	-	-
20	PUBLIC DEBT CHARGES		
20.1	FOREIGN INTEREST / DISCOUNT (PER LOAN)		
		2022	2021
		N	N
	FOREIGN LOAN INTEREST CHARGES		
	FOREIGN INTEREST CHARGES	4,044,365.17	4,044,365.17
	TOTAL	4,044,365.17	4,044,365.17
20.2	DOMESTIC INTEREST / DISCOUNT PER LOAN		
		2022	2021
		N	N
	DOMESTIC INTEREST /	3,962,651,598.36	3,962,651,598.36
	DOMESTIC INTEREST /D	-	-
	TOTAL	3,962,651,598.36	3,962,651,598.36
	TOTAL INTEREST	3,966,695,963.53	3,966,695,963.53
20.3	INSURANCE PREMIUM		
	INTEREST - INTERNAL PUBLIC DEBT	-	-
21	GAIN/ LOSS ON DISPOSAL OF ASSET	NBV (A)	GAIN/ LOSS FROM SALE (A - B)
	DISPOSAL OF PPE	-	-
	DISPOSAL OF INVESTMENT PROPERTY	-	-
	DISPOSAL OF INTANGIBLE ASSET	-	-
		-	-
22	GAIN/ LOSS ON EXCHANGE TRANSACTION	2022	2021
	GAIN ON EXCHANGE TRANSACTION	-	-
	LOSS ON EXCHANGE TRANSACTION	101,713,215.31	1,163,747,106.18
		101,713,215.31	1,163,747,106.18
23	MINORITY INTEREST SHARE OF SURPLUS/ (DEFICIT)	2022	2021
	MINORITY INTEREST SHARE OF SURPLUS/ (deficit)	-	-
	This represents share of surplus/ deficit due to outsiders/ 3rd parties during the year under review		



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

24	CASH AND CASH EQUIVALENTS		
	This represents closing balance of cash at hand and held in Banks		
24.1	CASH HELD BY MINISTRIES, DEPARTMENTS & AGENCIES	2022	2021
		N-	N-
	ADMINISTRATIVE SECTOR		
	HEAD OF SERVICE	214,146.86	13,199,996.77
	DEPUTY GOVERNORS OFFICE	7,518,191.74	27,809.47
	NEWSLINE	2,359.75	1,776.75
	HOUSE OF ASSMBLY SERVICE COMMISSION	1,032.71	-
	SPECIAL DUTIES	35,826.21	3,114,813.01
	STATE AUDIT	2,427.31	13,591.07
	LOCAL GOVT SERVICE COMMISSION	86,722.19	22,960.19
	FISCAL RESP COMMISSION	5,513.66	30,056.02
	BROADCASTING CORP. N/S	308,671.87	2,972.50
	HOUSE OF ASSEMBLY	469,628.73	140,324.81
	NSTV	169.71	2,907.21
	STATE PENSION BOARD	32,821.46	4,967.15
	SDG	5,030,297.40	397.63
	SSG'S OFFICE	20,913,422.37	8,272.01
	LOCAL GOVT AUDIT	2,367.39	2,859.39
	GOVT HOUSE	4,143.66	160,632,082.17
	MIN. OF INTERNAL SECURITY AND HUMANITARIAN AFFAIRS	17,231,903.00	-
	MIN. OF INTERNAL SECURITY AND HUMANITARIAN AFFAIRS	450,000,000.00	-
	SACA	2,868.47	3,344.62
	ESACON	1,224.93	321.08
	PUBLIC PROCUREMENT BOARD	3,346.78	94,865.99
	FIRE SERVICE	4,339.03	1,461.53
	CABINET & SECURITY	20,004,763.63	336,039.79
	CIVIL SERVICE COMMISSION	189,092.61	5,748.11
	NIGER STATE INEC	665,102.98	5,365.15
	PILGRIMS WELFARE COMMISSION	51.00	904.70
	MINISTRY OF INFORMATION	12.26	2,000,708.10
	NSEMA	55,096.50	10,746.25
	TOTAL FOR ADMINISTRATIVE SECTOR	522,785,544.21	179,665,291.47



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

ECONOMIC SECTOR		
MINISTRY OF WORKS		173,486.44
MINISTRY OF WATER RESOURCES		77,299.00
MIN. OF TRANSPORT		2,843.70
DEBT MGT OFFICE		4,226.10
MIN. OF SOLID MINERAL RES		9,987.93
HOUSING CORPORATION		646,881.72
NIGER STATE WATER BOARD		591,782.40
BUREAU OF STATISTICS		2,967.95
MIN. OF FISHERIES & ANIMAL		3,006,828.06
MIN. OF TOURISM & CULTURE		5,987,771.99
INDUSTIAL PARK		9,350.53
ONE STOP INVESTMENT CENTRE		1,377.14
ACCOUNTANT GENERAL'S OFFICE		28,744.28
COMMERCE & INVESTMENT		5,055.23
TOURISM CORPORATION		3,622.46
MIN. OF FINANCE (CENT. ACCT)		4,196,974,236.10
FADAMA		3,785,675.66
RURAL ELECTRIFICATION BOARD		879,916.07
EXPORT PROMOTION AGENCY		3,949.57
PLANNING COMMISSION		5,068,505.34
MINISTRY OF FINANCE (EXCO)		28,831,654.01
NSTA		372,673.01
SMES & MICRO FINANCE AGENCY		6,981.65
COUNCIL FOR ART & CULTURE		5,201.61
NAMDA		18,610.17
NIGROMA		34,233.39
URBAN DEVELOPMENT BOARD		785,970.93
MOTOR VEHICLE ADMINISTRATION AGENCY		1,390.85
N/S INTERNAL REVENUE SERVICE		5,661,796.09
RURAL WATER SUPPLY & SAN		773.30
MINISTRY OF LANDS & HOUSING		8,592,115.44
MINISTRY OF AGRICULTURE		18,341.99
MINISTRY OF ENVIRONMENT		7,492,054.73
ZUMA MINERALS DEVELOPMENT		4,460.19
TRAFIC MGT AGENCY		7,971,611.76
NIGERIA FOR WOMEN PROJECT	1	450,000,000.00
NIGERIA FOR WOMEN PROJECT	2	17,620.80
RAAMP		504,843,367.95
AGRO-CLIMATIC RESILIENCE IN SEMI-ARID LANDSCAPES PROJECT (ACRESAL)	1	40,438,754.91
AGRO-CLIMATIC RESILIENCE IN SEMI-ARID LANDSCAPES PROJECT (ACRESAL)	2	17,620.80
NIGER STATE TRANSFER UNIT	1	14,662,445.20
NIGER STATE TRANSFER UNIT	2	4,087.60
IFAD-VALUE CHAIN DEVELOPMENT PROGRAMME	1	44,243.40
IFAD-VALUE CHAIN DEVELOPMENT PROGRAMME	2	87,597,892.70



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

UNDP	1,775.68	-
ZAKAAT ENDOWMENT BOARD	2,195.98	-
BOOK DEVELOPMENT AGENCY	2,798.98	-
N/S GEOGRAPHIC INFORMATION	2,222,802.68	-
N/S QUALITY ASSRANCE STANDARD AGENCY	978.61	-
AFDB-ATASP 1	3,410,226.72	-
AFDB-ATASP 2	354,501.86	-
ACCRRERATION NUTRITION RESULT IN NIGERIA	42,476,390.93	-
OGP	571,614.30	-
PRIVATE PARTNERSHIP AGENCY	4,148.90	-
AGRIC DEVELOPMENT TRANSFORMATION AGENDER SUPPORT PROGRAMM. 1	3,410,226.72	-
AGRIC DEVELOPMENT TRANSFORMATION AGENDER SUPPORT PROGRAMM. 2	354,501.86	-
N/SSMALL TOWN WATER SUPPLY AND SANITATION AGENCY	512,135.89	-
TOTAL FOR ECONOMIC SECTOR	5,428,012,709.26	4,803,124,094.78
LAW & JUSTICE SECTOR		
HIGH COURT OF JUSTICE	7,585,334.35	22,565.25
LAW REFORM COMMISSION	22,807.71	4,051.32
MINISTRY OF JUSTICE	1,136.49	1,482.17
JFLA COLLEGE OF LEGAL STUDIES	6,043,923.05	1,011,302.56
SHARIA COURT OF APPEAL	7,908.95	4,804.45
JUDICIARY SERVICE COMMISSION	57,491.65	11,182.65
TOTAL FOR LAW & JUSTICE SECTOR	13,718,602.20	1,055,388.40
SOCIAL SECTOR		
SCHOOL OF HEALTH TECH. MINNA	1,628,837.49	19,609,775.98
MIN. OF WOMEN AFFAIRS	84,942.75	7,845.50
BUREAU OF RELIGIOUS AFFAIRS	20,224,532.94	3,908.66
MINISTRY OF HEALTH	4,774.67	7,252.06
ZAKA'AK & ENDOWMENT BOARD	2,195.98	
MIN. OF TERTIARY EDUCATION	91,176.74	29,483.24
INSTITUTE OF TECH.& INNOVATION	479,827.19	18,146.19
SCHOOL OF MIDWIFERY MINNA	6,379,172.75	6,781,705.28
HOSPITAL MGT BOARD	489,014.23	132,952.67
IBB UNIVERSITY LAPAI	4,509,477.54	282,063.68
MIN. FOR LOCAL GOVT	3,083.12	1,834.62
SCIENCE & TECHNICAL S. BOARD	6,067.77	6,937.88
SUBEB	873,216,176.06	812,349.55
N/S TEACHER PROFESSIONAL DEV. INST.	4,010,235.90	964,790.85
NISSA^AN	1,581,537.19	3,232,336.91
COLLEGE OF EDUCATION	238,887.58	833,495.40
NOMADIC AFFAIRS	11,798.50	1,596.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

	IBB SPECIALIST HOSPITAL	3,516,971.54	1,996,689.05
	COLLEGE OF AGRIC MOKWA	1,151.49	417,035.98
	MINISTRY OF EDUCATION	1,251,442.07	1,459.10
	NIGER STATE POLYTECHNIC	949,806.05	1,090,432.05
	NSPHCDA	1,646,386.37	4,281,313.87
	SECONDARY EDUCATION BOARD	36,414.63	3,859.78
	MIN.OF SPORT DEVELOPMENT	13,280,787.35	12,271,118.84
	MIN OF YOUTH	22,171.15	7,014.45
	AGENCE FOR MASS EDUCATION	3,569.28	4,224.28
	SCHOLARSHIP BOARD	932.00	3,177.67
	LIBRARY BOARD	396.62	277.69
	SCHOOL OF NURSING BIDA	815,226.79	24,247.36
	SCH. OF HEALTH TUNGA MANGAJIYA	210,554.04	496,765.10
	N/S PRIVATE SCHOOL BOARD	4,148.90	7,697,086.79
	DRUGS HOSPITAL CONSUMABLES AGENCY (NSDHCMA)	1,178,222.96	874.05
	NISEPA	120,760.18	2,760,113.67
	SCHOOL OF NURSING KONTAGORA	421,274.80	62,831.74
	CONTRIBUTORY HEALTH AGENCY	64,689,110.14	87,427.19
	TOTAL FOR SOCIAL SECTOR	1,001,111,064.76	62,967,632.28
	TOTAL OF MDA CASH BALANCES	6,965,627,920.43	5,046,812,406.93
	GRAND CASH TOTAL	6,965,627,920.43	5,046,812,406.93
24.3	CASH HELD: EXTERNAL LOANS		
		2022	2021
	BAL. C/D	-	-
	TOTAL LOAN RECEIVED DURING THE YEAR	-	-
	AMOUNT UTILISED DURING THE YEAR	-	-
	BAL. B/D	-	-
25	INVENTORIES		
		2022	2021
	ENGINEERING STORES	-	-
	MEDICAL STORES	-	-
	INDUSTRIAL & CHEMICAL STORES	-	-
	AMMUNITIONS	-	-
	FUEL & LUBRICANTS	-	-
	AGRICULTURAL INPUTS	-	-
	FARM STOCK	-	-
	SCHOLASTIC MATERIALS	-	-
	STATIONERIES STORES	-	-
	PRINTED MATERIALS	-	-
	BUILDING MATERIALS	-	-
	STRATEGIC STOCK PILES	-	-
	UNISSUED CURRENCY	-	-
	STAMPS	-	-
	PROPERTY HELD FOR SALE	-	-
	OTHER STOCK	-	-
	WORK-IN-PROGRESS	-	-
	TOTAL	-	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

26	RECEIVABLES		
		2022	2021
		N	N
	AMOUNT DUE FROM NCR	-	-
	DEDUCTIONS AT SOURCE NOT APPLIED FOR LOAN REPAYMENTS	-	484,620,684.38
	TOTAL	-	-
27	PREPAYMENTS/ ARREARS OF REVENUE		
		2022	2021
	PREPAYMENTS	-	-
	ARREARS OF REVENUE	-	-
	TOTAL	-	-
28	LOANS GRANTED		
28.1	LOCAL LOANS		
		2022	2021
	LOAN TO STATE GOVERNMENTS	-	-
	LOAN TO LOCAL GOVERNMENTS	-	-
	LOAN TO GOVERNMENT OWNED COMPANIES	-	-
	LOAN TO PRIVATE COMPANIES	-	-
	SUB TOTAL	-	-
28.2	FOREIGN LOANS		
		2022	2021
	LOAN TO FOREIGN GOVERNMENTS	-	-
	LOAN TO FOREIGN/INTERNATIONAL ORGANIZATIONS	-	-
	LOAN TO FOREIGN COMPANIES	-	-
	SUB TOTAL	-	-
	TOTAL LOAN GRANTED	-	-
29	INVESTMENTS		
29.1	LOCAL INVESTMENTS		
		2022	2021
		N	N
	FIXED DEPOSITS		
	LOCAL INVESTMENTS: QUOTED COMPANIES		
	GUARANTY BANK	1,056,805.50	1,181,804.00
	NIG INSURANCE PLC	60,418.80	60,418.80
	NIG BREWERY	881,828.00	1,075,400.00
	OANDO PLC	49,291.52	56,151.68
	VERITAS KAPITAL PLC	6,400,000.00	6,720,000.00
	WAPCO	600,000.00	573,750.00
	GILT-EDGED SECURITIES	574,033,000.00	574,033,000.00
	SUB-TOTAL	583,081,343.82	583,700,524.48
	LOCAL INVESTMENTS: UNQUOTED COMPANIES		
	NORTH SOUTH POWER COMPANY	2,387,200,480.09	2,387,200,480.09
	SUB-TOTAL	2,387,200,480.09	2,387,200,480.09
	SUB-TOTAL	2,970,281,823.91	2,970,901,004.57

Note: Gilt-edge securities refer to a portfolio of different stocks held in trust by International Standard Securities Limited on behalf of Niger State Government.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

29.2	FOREIGN INVESTMENTS		
		2022	2021
	FIXED DEPOSITS	N	N
	FOREIGN INVESTMENTS: QUOTED COMPANIES		
	FOREIGN INVESTMENTS: NON-QUOTED COMPANIES		
	SUB-TOTAL	-	-
	TOTAL INVESTMENT	2,970,281,823.91	2,970,901,004.57

30	FIXED ASSETS - PPE	LAND & BUILDING	INFRASTRUCTURE	PLANT & MACHINERY	TRANSPORTATION EQUIPMENT	OFFICE EQUIPMENT	FURNITURE & FITTINGS	OTHER PPE	TOTAL
	COST/VALUATION	N	N	N	N	N	N		N
	BALANCE B/FORWARD	35,169,053,013.63	60,888,646,941.71	2,786,984,107.29	3,915,109,867.53	948,469,170.81	554,826,919.75	73,672,130.93	104,336,762,151.65
	ADDITIONS DURING THE YEAR	20,346,086,667.32	30,627,411,839.70	8,597,357,002.58	3,498,346,344.42	85,296,239.88	3,104,519,123.42	2,179,881,652.10	68,438,898,869.42
	BALANCE C/FORWARD	55,515,139,680.95	91,516,058,781.41	11,384,341,109.87	7,413,456,211.95	1,033,765,410.69	3,659,346,043.17	2,253,553,783.03	172,775,661,021.07
	ACCUMULATED DEPRECIATION:								
	BALANCE B/FORWARD	1,530,732,106.67	12,120,127,084.76	413,773,501.26	1,889,798,243.98	601,820,778.59	284,615,716.45	-	16,840,867,431.71
	CHARGE FOR THE YEAR	1,110,302,793.62	9,151,605,878.14	1,138,434,110.99	1,853,364,052.99	258,441,352.67	731,869,208.63	-	14,244,017,397.04
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	-	-
	BALANCE C/FORWARD	2,641,034,900.29	21,271,732,962.90	1,552,207,612.25	3,743,162,296.97	860,262,131.26	1,016,484,925.09	-	31,084,884,828.75
	NET BOOK VALUE								
	AS AT 31/12/2022	52,874,104,780.66	70,244,325,818.51	9,832,133,497.62	3,670,293,914.98	173,503,279.43	2,642,861,118.08	2,253,553,783.03	141,690,776,192.32
	AS AT 31/12/2021	33,638,320,906.96	48,768,519,856.95	2,373,210,606.03	2,025,311,623.55	346,648,392.22	270,211,203.30	73,672,130.93	87,495,894,719.94

30.1	DETAILS:	2022	2021
		N	N
	LAND & BUILDING		
	LAND		
	LAND & BUILDINGS - OFFICE	15,636,572,745.22	3,582,957,592.56
	LAND & BUILDINGS - RESIDENTIAL	4,613,181,894.19	-
	SILOS	43,682,027.91	-
	STORAGE FACILITIES	52,650,000.00	-
		20,346,086,667.32	3,582,957,592.56



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

30.2	INFRASTRUCTURE		
	RAILS	-	
	ROADS & BRIDGES	16,311,124,192.63	12,832,342,219.02
	AIRPORTS	-	-
	HARBOURS/ SEA PORTS	-	-
	ZOOS, PARKS & RESERVES	317,729,342.00	1,047,841,569.24
	SECURITY INSTALLATIONS/ EQUIPMENT	235,582,097.02	167,933,360.30
	ELECTRICITY TRANSMISSION NETWORK	6,138,084,956.49	456,537,070.17
	WATER DISTRIBUTION NETWORK	1,842,589,769.50	403,129,527.54
	SEWAGE/ DRAINAGE NETWORK	675,873,132.67	75,890,129.08
	DAMS	38,538,907.85	-
	BOREHOLES	569,843,236.00	720,587,757.48
	WASTE DISPOSAL EQUIPMENT	1,764,309,877.54	2,058,762,965.28
	sports centre	396,948,373.00	127,464,345.25
	MEDICAL EQUIPMENT	2,145,284,717.50	1,138,209,078.26
	SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	7,690,000.00	1,078,688,859.35
	Environmental Management	183,813,237.50	996,345,532.00
	SUB-TOTAL	30,627,411,839.70	21,103,732,412.97
30.3	PLANT & MACHINERY		
	EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	-	-
	INDUSTRIAL EQUIPMENT	2,584,201,542.00	263,909,800.00
	NAVIGATIONAL EQUIPMENT	-	-
	AGRICULTURAL EQUIPMENT	4,678,075,436.65	1,612,292,889.64
	POWER PLANTS	567,591,083.93	
	POWER GENERATING SETS	767,488,940.00	-
	SUB-TOTAL	8,597,357,002.58	1,876,202,689.64
30.4	TRANSPORTATION EQUIPMENT		
	SHIPS		
	AIR CRAFTS		
	TRAINS		
	BOATS		
	MOTOR VEHICLES	2,237,070,897.52	1,661,875,226.15
	TRICYCLE		
	MOTOR CYCLES	1,261,275,446.90	44,152,500.00
	BICYCLE		
	SUB-TOTAL	3,498,346,344.42	1,706,027,726.15



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

30.5 OFFICE EQUIPMENT		
COMPUTERS	13,706,000.00	105,000.00
PRINTERS	9,673,980.00	71,500.00
SCANNERS	5,786,321.87	-
FAX MACHINE	-	-
PHOTOCOPIERS	35,438,800.00	-
TYPE-WRITERS	-	-
SHREDDING MACHINES	-	-
TELEVISION SETS	11,543,816.53	-
RADIO SETS	-	-
AIR -CONDITIONER	2,880,393.98	-
REFREGATORS	6,266,927.50	-
PROJECTORS	-	-
BINDING EQUIPMENT	-	-
SUB-TOTAL	85,296,239.88	176,500.00
30.6 FURNITURE & FITTINGS		
CHAIRS	982,215,045.00	9,025,840.00
TABLES	965,012,250.21	11,908,033.51
FILE CABINETS/ CUPBOARDS	52,301,425.00	2,500,000.00
STOOLS	102,004,021.00	5,195,000.00
SHELVES	459,210,000.00	2,036,500.00
CEILING FANS	543,776,382.21	2,000,000.00
SUB-TOTAL	3,104,519,123.42	32,665,373.51
30.7 OTHER PPE	N	N
SERVICE CONCESSION ASSETS	-	-
HERITAGE ASSETS	39,630,000.00	-
emergency projects	2,097,994,372.10	-
bursary	27,257,280.00	-
BIOLOGICAL ASSETS	15,000,000.00	-
	2,179,881,652.10	-
GRAND TOTAL	68,438,898,869.42	28,301,762,294.83

- NOTE:**
1. There is no PPE acquired through Public Sector Combinations.
 2. Niger State Government did not carry out a revaluation exercise since there were no indicators of impairment of assets
 3. There were not pledges or restrictions on any asset of the State.
 4. Biological assets comprise trees for production of timber in future.
 5. The biological assets have been valued at cost since there is lack of information on their fair value less cost to sell.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

31	FIXED ASSETS - INVESTMENT PROPERTY	LAND & BUILDING	INFRASTRUCTURE	PLANT & MACHINERY	TRANSPORTATION EQUIPMENT	OFFICE EQUIPMENT	FURNITURE & FITTINGS	TOTAL
	BALANCE B/FORWARD	-	-	-	-	-	-	-
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	-
	BALANCE C/FORWARD	-	-	-	-	-	-	-
	ACCUMULATED DEPRECIATION:							
	BALANCE B/FORWARD	-	-	-	-	-	-	-
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-	-
	BALANCE C/FORWARD	-	-	-	-	-	-	-
	NET BOOK VALUE							
	AS AT 31/12/2021	-	-	-	-	-	-	-
	AS AT 31/12/2020	-	-	-	-	-	-	-
31.1	DETAILS							
	INVESTMENT - LAND & BUILDING							
	INVESTMENT - LAND & BUILDINGS - OFFICE	-	-					
	INVESTMENT - LAND & BUILDINGS - RESIDENTIAL	-	-					
	INVESTMENT - SILOS	-	-					
	INVESTMENT - STORAGE FACILITIES	-	-					
	INVESTMENT - INFRASTRUCTURE							
	INVESTMENT - RAILS	-	-					
	INVESTMENT - ROADS & BRIDGES	-	-					
	INVESTMENT - AIRPORTS	-	-					
	INVESTMENT - HARBOURS/ SEA PORTS	-	-					
	INVESTMENT - ZOOS, PARKS & RESERVES	-	-					
	INVESTMENT - SECURITY INSTALLATIONS/ EQUIPMENT	-	-					
	INVESTMENT - ELECTRICITY TRANSMISSION NETWORK	-	-					
	INVESTMENT - WATER DISTRIBUTION NETWORK	-	-					
	INVESTMENT - SEWAGE/ DRAINAGE NETWORK	-	-					
	INVESTMENT - DAMS	-	-					
	INVESTMENT - SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	-	-					
	INVESTMENT - PLANT & MACHINERY							
	INVESTMENT - EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	-	-					
	INVESTMENT - INDUSTRIAL EQUIPMENT	-	-					
	INVESTMENT - NAVIGATIONAL EQUIPMENT	-	-					
	INVESTMENT - POWER PLANTS	-	-					
	INVESTMENT - POWER GENERATING SETS	-	-					
	INVESTMENT - TRANSPORTATION EQUIPMENT							
	INVESTMENT - SHIPS	-	-					
	INVESTMENT - AIR CRAFTS	-	-					
	INVESTMENT - TRAINS	-	-					
	INVESTMENT - SEA BOATS	-	-					
	INVESTMENT - MOTOR VEHICLES	-	-					
	INVESTMENT - TRICYCLE	-	-					
	INVESTMENT - MOTOR CYCLES	-	-					
	INVESTMENT - BICYCLE	-	-					



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

	INVESTMENT - OFFICE EQUIPMENT - GENERAL						
	INVESTMENT - COMPUTERS	-	-	-	-	-	-
	INVESTMENT - PRINTERS	-	-	-	-	-	-
	INVESTMENT - SCANNERS	-	-	-	-	-	-
	INVESTMENT - FAX MACHINE	-	-	-	-	-	-
	INVESTMENT - PHOTOCOPIERS	-	-	-	-	-	-
	INVESTMENT - TYPE-WRITERS	-	-	-	-	-	-
	INVESTMENT - SHREDDING MACHINES	-	-	-	-	-	-
	INVESTMENT - PROJECTORS	-	-	-	-	-	-
	INVESTMENT - BINDING EQUIPMENT	-	-	-	-	-	-
		-	-	-	-	-	-
	INVESTMENT - FURNITURE & FITTINGS - GENERAL						
	INVESTMENT - CHAIRS	-	-	-	-	-	-
	INVESTMENT - TABLES	-	-	-	-	-	-
	INVESTMENT - FILE CABINETS/ CUPBOARDS	-	-	-	-	-	-
	INVESTMENT - TELEVISION SETS	-	-	-	-	-	-
	INVESTMENT - RADIO SETS	-	-	-	-	-	-
	INVESTMENT - AIR -CONDITIONER	-	-	-	-	-	-
	INVESTMENT - STOOLS	-	-	-	-	-	-
	INVESTMENT - SHELVES	-	-	-	-	-	-
	INVESTMENT - CEILING FANS	-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
32	INTANGIBLE ASSETS						
		SOFTWARE	PATENT	DEVELOPMENT	FRANCHISE	MONUMENT	HERITAGE
		N	N	N	N	N	TOTAL
							N
	BALANCE B/FORWARD	494,889,116.06	-	-	-	-	494,889,116.06
	ADDITIONS DURING THE YEAR	-	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-
	BALANCE C/FORWARD	<u>494,889,116.06</u>	-	-	-	-	<u>494,889,116.06</u>
	ACCUMULATED AMORTIZATION:						
	BALANCE B/FORWARD	251,749,596.82	-	-	-	-	-
	ADDITIONS DURING THE YEAR	98,977,823.21	-	-	-	-	-
	DISPOSAL DURING THE YEAR	-	-	-	-	-	-
	BALANCE C/FORWARD	<u>350,727,420.04</u>	-	-	-	-	<u>-</u>
	NET BOOK VALUE						
	AS AT 31/12/2022	<u>144,161,696.02</u>	-	-	-	-	<u>144,161,696.02</u>
	AS AT 31/12/2021	<u>243,139,519.24</u>	-	-	-	-	<u>243,139,519.24</u>
	Note:						
	1. Software is a system acquired externally by the MDAs for Monitoring and Evaluation						
	2. The software's estimated useful life is five years.						
	3. Niger State Government did not have any software that was fully amortised						
	4. Niger State Government does not have any intangible asset which it controls but does not meet recognition criteria						
33	DEPOSITS	2022	2021				
	CONTRACT RETENTION FEES	-	-				
	PRISON IN-MATES DEPOSITS	-	-				
		-	-				



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

34	SHORT-TERM LOANS & DEBTS				
34.1	BANK OVERDRAFTS	2022	2021		
		N	N		
	BALANCE BROUGHT FORWARD 1/1/2020	-	-		
	ADD:				
	ADDITIONS DURING THE YEAR	-	-		
	ACCUMMULATED INTEREST/ CHARGES				
	SUB-TOTAL (A)	-	-		
	LESS:				
	REPAYMENTS FOR THE YEAR	-	-		
	ACCUMMULATED INTEREST/ CHARGES PAID IN THE YEAR				
	LOAN RECLASSIFICATION				
	SUB-TOTAL (B)	-	-		
	CLOSING BALANCE AS AT 31/12/2021 (A-B)	-	-		
	GRAND TOTAL	-	-		
35	UNREMITTED DEDUCTIONS	BAL. B/D	DEDUCTIONS DURING YR.	REMITTANCES DURING YR.	BAL. C/D
35.1	UNREMITTED TAXES				
	UNREMITTED TAXES: PAYE	-	-	-	-
	UNREMITTED TAXES: WITHHOLDING TAX	-	-	-	-
	UNREMITTED TAXES: VALUE ADDED TAX	-	-	-	-
		-	-	-	-
35.2	UNREMITTED DEDUCTIONS FROM SALARY				
	NATIONAL HEALTH INSURANCE SCHEME	-	-	-	-
	CONTRIBUTORY PENSION SCHEME	-	-	-	-
	UNION DUES	-	-	-	-
	FGSHLB DEDUCTIONS	-	-	-	-
	CO-OPERATIVE SOCEITY	-	-	-	-
	NATIONAL HOUSING FUND	-	-	-	-
	INSURANCE PROGRAMMES	-	-	-	-
	WELFARE LOAN SCHEME	-	-	-	-
	DEPENDENT FUND	-	-	-	-
	POVERTY ALLEVIATION SCHEME	-	-	-	-
	PRESIDENTIAL MVA SCHEME	-	-	-	-
	PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME	-	-	-	-
	REFUSE DISPOSAL DEDUCTION	-	-	-	-
	LOAN DEDUCTIONS	-	-	-	-
	PAYCUT RECOVERABLE	-	-	-	-
	OVERPAYMENT RECOVERABLE	-	-	-	-
		-	-	-	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

36	Accrued Expenses (Including Pension & Gratuity)	2022	2021
		N	N
	CONTRACTORS ARREARS	1,081,734,816.57	1,081,734,816.57
	PENSION ARREARS	10,516,386,692.81	10,516,598,795.73
	PROFESSIONAL FEES	-	-
	GOODS & SERVICES	-	-
	UTILITIES	-	-
	SALARY ARREARS	-	-
	STAFF CLAIMS	-	-
	TOTAL	11,598,121,509.38	11,598,333,612.30

NOTE

State verification on contractors and pension arrears is ongoing

37	CURRENT PORTION OF BORROWING	2022	2021
		N	N
	TREASURY BONDS	2,475,830,149.88	4,979,008,120.66
	BI-LATERAL LOANS	-	-
	MULTI-LATERAL LOANS	963,740,780.26	774,044,365.17
	DOMESTIC LOANS	4,758,350,113.72	4,114,267,644.27
	TOTAL	8,197,921,043.86	9,867,320,130.10

38	PUBLIC FUNDS	2022	2021
38.1	TRUST FUNDS		
	EDUCATION TRUST FUND	-	-
	PETROLUUM TECHNOLOGY DEVELOPMENT FUND	-	-
		-	-
38.2	REVOLVING FUNDS		
	FERTILIZER REVOLVING FUND	-	-
		-	-
38.3	OTHER FUNDS		
	POLICE REWARD FUND	-	-
	PRISON REWARD FUND	-	-
	ARMED FORCES REWARD FUND	-	-
	NIGERIAN EX-SERVICEMEN REWARD FUND	-	-
	COCOA RESEARCH INSTITUTE OF NIGERIA FUND	-	-
	FERTILIZER REVOLVING FUND	-	-
	SINKING FUND FOR JUDGEMENT DEBT FUND	-	-
		-	-
	TOTAL	-	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

	BORROWINGS	BAL. B/D	RECEIVED DURING YR.	PAYMENTS DURING YR.	ADJUSTMENTS DURING YR.	BAL. C/D
		N	N	N	N	N
39.1	DOMESTIC BORROWING					
	BUDGET SUPPORT	21,373,401,907.47		147,678,605.1	-	21,225,723,302.41
	SALARY BAIL-OUT	5,682,746,516.98		271,378,578.0		5,411,367,938.97
	EXCESS CRUDE LOAN	7,708,333,333.71		500,000,000.6		7,208,333,333.11
	STATE BONDS	9,406,283,257.14	13,200,000,000.00	2,475,830,149.9		20,130,453,107.26
	COMMERCIAL LOAN	8,983,010,211.93	-	1,930,755,276.0		7,052,254,935.93
	ACCELERATED AGRICULTURAL DEVELOPMENT	1,213,146,800.84		244,485,881.9		968,660,918.94
	BRIDGE FINANCE LOAN		18,043,082,742.80	-		18,043,082,742.80
	COMM. AGRIC CREDIT S (CACS LOAN)		1,000,000,000.00	66,170,551.4		933,829,448.59
	SME LOAN	1,592,701,779.80		407,298,220.2	-	1,185,403,559.60
	FAMILY HOMES LTD.	1,867,922,595.10	-	76,500,149.4		1,791,422,445.71
	URBAN MASS TRANSIT BUS	288,461,544.53	-	246,423,954.0	-	42,037,590.56
	SUB-TOTAL	58,116,007,947.50	32,243,082,742.80	6,366,521,366.42	-	83,992,569,323.88
39.2	BILATERAL LOANS					
	BILATERAL LOANS 1					-
	BILATERAL LOANS 2				-	-
	BILATERAL LOANS 3			-		-
	SUB-TOTAL	-	-	-	-	-
39.3	MULTI-LATERAL LOANS					
	MULTI-LATERAL LOANS	29,987,863,136.23	-	963,740,780.26	101,713,215.31	31,053,317,131.80
	SUB-TOTAL	29,987,863,136.23	-	963,740,780.26	101,713,215.31	31,053,317,131.80
	TOTAL BORROWINGS	88,103,871,083.73	32,243,082,742.80	7,330,262,146.68	101,713,215.31	115,045,886,455.68
	LESS: CURRENT PORTION OF LOANS	9,867,320,130.10				8,197,921,043.86
	NON-CURRENT PORTION	78,236,550,953.63				106,847,965,411.82

Note: The figures above are in line with the Reconciled DMO figures as at Q4 2022



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Notes to The GPFS for the Year Ended 31st December, 2022 contd...

Breakdown of Multilateral Loans

NIGER STATE EXTERNAL DEBT STOCK AS AT 31ST DECEMBER, 2022													
S/N	CREDITOR	LOAN TITLE	LOAN CURRENCY	LOAN AMOUNT	TOTAL DISBURSEMENT	EFFECTIVE DATE	MATURITY DATE	PRINCIPAL PAID	INTEREST PAID	TOTAL (PR + INT) IN LOAN CURRENCY	PRINCIPAL BALANCE IN ORIGINAL CURRENCY	DOD IN USD	DOD IN NAIRA
1	AFD	Niger State 2nd Phase Rural Access Mobility project (RAMP 2) ADF	USD	6,500,000.00	-	21/10/2013	31/10/2032	250,000.00	76,237.50	326,237.50	5,000,000.00	5,000,000.00	2,242,750,000.00
2	AFDF	Niger State Kwara Health project ADF(9.69%) CHF	CHF	5,742.20	-	11/7/1991	1/9/2041	85.70	12.50	98.20	3,256.33	3,527.99	1,582,477.71
3	AFDF	Niger State Kwara Health project ADF(9.69%) DEM (EUR)	EUR	237,036.70	-	11/7/1991	1/9/2041	3,537.40	504.20	4,041.60	130,883.96	139,744.79	62,682,527.29
4	AFDF	Niger State - Kwara Health project ADF(33.41%) FRF (EUR)	EUR	193.83	-	11/7/1991	1/9/2041	2.90	0.40	3.30	109.90	117.34	52,632.96
5	AFDF	Niger State - Kwara Health project ADF(9.69%) USD	USD	1,116,871.44	-	11/7/1991	1/9/2041	17,318.50	2,533.00	19,851.50	658,101.63	658,101.63	295,191,486.14
6	AFDF	Niger State Kwara Health project (33.41%) EUR	EUR	3,219.23	-	1/1/1999	1/9/2041	48.00	7.00	55.00	1,825.68	1,949.28	874,348.82
7	AFDF	Niger Health System Dev. IV. ADF	EUR	1,395,762.90	-	13/10/2003	30/4/2056	6,978.80	4,649.90	11,628.70	1,256,186.65	1,341,230.39	601,608,890.62
8	AFDF	Niger Health System Dev. IV. ADF	USD	2,822,865.80	-	13/10/2003	30/4/2056	14,214.30	9,511.50	23,725.80	2,538,579.32	2,538,579.32	1,138,679,753.99
9	IDA	Niger State Universal Basic Education IDA	USD	5,000,000.00	-	10/13/2003	15/5/2036	62,500.00	11,551.20	74,051.20	2,773,753.51	2,773,753.51	1,244,167,136.91
10	IDA	Niger Health System Development - IDA	XDR	1,085,000.00	-	8/7/2003	15/8/2037	27,125.00	1,085.70	28,210.70	260,021.88	346,037.09	155,214,938.83
11	IDA	Niger State Local Empowerment and Environment. IDA	USD	7,008,995.50	-	8/4/2004	1/1/2039	146,730.30	16,929.70	163,660.00	4,367,850.04	4,367,850.04	1,959,199,135.44
12	IDA	Niger State National Fadama II - IDA	USD	4,872,000.00	-	5/5/2004	15/9/2038	60,900.00	12,364.10	73,264.10	3,107,619.90	4,135,620.29	1,855,032,479.19
13	IDA	Niger State Comm. and Social Dev. Project	XDR	3,250,000.00	-	30/3/2009	1/3/2048	32,500.00	11,304.70	43,804.70	2,957,499.88	3,935,840.58	1,765,421,290.62
14	IDA	Niger State Third National Fadama Dev. Project	XDR	2,897,050.90	-	11/5/2009	15/5/2048	-	10,774.60	10,774.60	2,897,050.85	3,855,395.01	1,729,337,433.01
15	IDA	Niger Health System Development Project II (Add Fin)	XDR	1,057,061.50	-	4/8/2009		7,047.10	3,661.00	10,708.10	895,928.18	1,192,301.14	534,806,677.27
16	IDA	Niger State Second HIV/AIDS Program Dev. Project	XDR	3,343,202.00	-	7/11/2011	15/5/2048	33,432.00	11,264.80	44,696.80	2,952,091.59	3,928,643.23	1,762,192,918.45
17	IDA	Niger State 2ND Rural Access & Mobility Proj. IDA	XDR	29,150,000.00	-	1/1/2013	1/4/2051	291,500.00	89,801.90	381,301.90	22,770,805.24	30,303,385.58	13,592,583,603.15
18	IDA	Niger State Community & Social Dev. Proj. (Additional Fin) IDA	USD	4,000,000.00	-	2/25/2015		66,000.00	311.90	66,311.90	3,538,000.00	4,708,370.08	2,111,939,401.40
19	IFAD	Niger State Value Chain Development Project	USD	7,500,000.00	-	6/16/2018							
20	IDA	Niger State Youth Empowerment Social Support operation Project	USD	18,000,000.00	-	16/6/2013			5,987.20				
	TOTAL											69,230,447.29	31,053,317,131.80

40	RESERVES	BAL B/D	ADDITIONS DURING YR.	ADJUSTMENTS DURING YR.	BAL. C/D
	STATEMENT OF FINANCIAL PERFORMANCE - SURPLUS	-	-	-	-
	REVALUATION RESERVE	-	-	-	-
		-	-	-	-

41	ACCUMULATED SURPLUSES	2022	2021
		N	N
	BALC/D	- 3,460,833,360.00	- 21,206,933,994.40
	Prior year adjustment	-	4,360,930,997.87
	SURPLUS FOR YR.	28,587,673,027.60	22,107,028,631.00
	ADJUSTMENTS DURING YR.	-	-
	BAL. B/D	25,126,839,667.61	3,460,836,361.27



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES

1 GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)							
	2022			2021			
	A	B					
MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	
JANUARY	3,151,060,019.72	792,219,421.88	3,943,279,441.60	2,163,802,407.79	837,829,778.54	3,001,632,186.33	
FEBRUARY	1,208,801,439.15	736,018,193.40	1,944,819,632.55	2,392,280,694.48	856,446,974.65	3,248,727,669.13	
MARCH	1,797,920,468.10	820,229,576.34	2,618,150,044.44	2,120,653,590.57	715,030,174.01	2,835,683,764.58	
APRIL	3,041,042,604.78	863,571,169.92	3,904,613,774.70	2,219,131,403.43	717,757,251.91	2,936,888,655.34	
MAY	2,602,905,874.63	841,727,992.55	3,444,633,867.18	2,560,016,677.37	727,197,151.80	3,287,213,829.17	
JUNE	2,106,676,589.83	827,538,742.04	2,934,215,331.87	2,067,676,102.88	713,563,105.12	2,781,239,208.00	
JULY	3,178,465,283.44	1,460,375,066.10	4,638,840,349.54	3,379,377,187.01	1,082,600,276.34	4,461,977,463.35	
AUGUST	4,526,892,929.52	1,493,978,046.98	6,020,870,976.50	3,925,365,959.35	811,986,832.67	4,737,352,792.02	
SEPTEMBER	2,004,421,227.87	1,430,748,211.87	3,435,169,439.74	2,940,046,184.64	805,997,443.97	3,746,043,628.61	
OCTOBER	2,223,055,396.40	1,467,304,319.69	3,690,359,716.09	3,575,404,766.52	797,613,217.18	4,373,017,983.70	
NOVEMBER	1,811,529,171.50	1,461,418,303.52	3,272,947,475.02	2,096,194,438.09	764,415,927.42	2,860,610,365.51	
DECEMBER	3,606,394,586.18	1,512,642,466.45	5,119,037,052.63	2,887,728,091.33	785,866,669.29	3,673,594,760.62	
TOTAL	31,259,165,591.12	13,707,771,510.74	44,966,937,101.86	32,327,677,503.46	9,616,304,802.90	41,943,982,306.36	



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

SHARE OF STATUTORY ALLOCATION					
	C	D	E		
MONTH	Statutory Alloc - Other Agencies	Share of Excess Crude oil A/c	Value Added Tax Allocation	Total 2022	2021
JANUARY	91,594,014.69	-	2,171,867,208.16	2,263,461,222.85	1,950,121,231.57
FEBRUARY	954,182,940.68	-	2,076,980,473.99	3,031,163,414.67	1,736,547,697.89
MARCH	687,697,918.39	-	1,962,629,988.95	2,650,327,907.34	1,738,980,576.54
APRIL	105,856,523.12	-	2,480,521,247.38	2,586,377,770.50	2,270,886,560.67
MAY	122,607,071.82	-	1,928,289,953.63	2,050,897,025.45	3,284,377,802.24
JUNE	237,892,988.55	-	2,431,929,158.27	2,669,822,146.82	2,503,164,463.19
JULY	39,532,841.30	-	3,479,759,038.51	3,519,291,879.81	1,739,177,499.68
AUGUST	40,000,000.00	-	2,071,336,263.28	2,111,336,263.28	3,446,157,129.29
SEPTEMBER	162,432,222.32	-	2,477,880,367.37	2,640,312,589.69	3,820,658,130.66
OCTOBER	-	-	2,229,539,850.70	2,229,539,850.70	3,846,408,995.58
NOVEMBER	616,988,808.66	-	2,468,582,088.57	3,085,570,897.23	2,644,817,164.04
DECEMBER	323,514,765.98	-	2,405,466,996.99	2,728,981,762.97	2,185,819,584.91
TOTAL	3,382,300,095.51	-	28,184,782,635.80	31,567,082,731.31	31,167,116,836.26



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

F			
OTHER RECEIPTS FROM FEDERAL GOVERNMENT			
DETAILS	AMOUNT	PERIOD	BANK
REDEMPTION OF PN FGN/PN2019/SG/15	200,315,677.00	4	AUG ZENITH
2022 SHARE OF STATUTORY ALLOC. 39B TO STATE	277,305,103.40	5	FAAC ZENITH
2021 SHARE OF STATUTORY ALLOC. REFUND OF DEDUCTION TO STATE	11,006,426.50	6	FAAC ZENITH
2021 SHARE OF STATUTORY ALLOC. TO STATE	4,010,284,387.20	9	FAAC ZENITH
2022 SHARE OF STATUTORY ALLOC. TO STATE	4,705,550,859.39	11	FAAC ZENITH
TOTAL	9,204,462,453.49		

SIFTAS			
BEINGDISBURSEMENTTOSTATESFO	411,350,000.00	7	WEMA 2
BEINGDISBURSEMENTTOSTATESFO	3,002,855,000.00	8	WEMA 2
BEINGDISBURDEMENTNIG	845,740,000.00	10	WEMA 2
TOTAL	4,259,945,000.00		

OAGF/CBN ECOLOGICAL FUND 12/2021	53,128,016.43	1	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	525,332.30	1	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	26,202,659.72	3	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	11,245,307.70	3	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	521,061.68	3	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	35,274,476.65	4	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	841,080.73	4	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	8,996,246.16	4	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2022	52,607,071.82	5	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	999,856.36	6	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2021	2,249,061.54	6	ZENITH BANK ECOLOGICAL
OAGF/CBN ECOLOGICAL FUND 12/2022	39,532,841.30	7	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV	6,747,184.61	11	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV	6,747,184.61	12	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV ECOLOGICAL FUND	3,373,592.31	12	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV ECOLOGICAL FUND	44,096,597.72	12	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV ECOLOGICAL FUND	577,783.89	12	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV ECOLOGICAL FUND	7,871,715.39	12	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV ECOLOGICAL FUND	68,969,062.09	12	ZENITH BANK ECOLOGICAL
AGNF 60B NON OIL REV ECOLOGICAL FUND	714,813.26	12	ZENITH BANK ECOLOGICAL
OAGF	104,389,596.47	2	SHARE OF VAT
ENGLISH LANG CLASS	40,000,000.00	8	ZENITH BANK FAAC
TOTAL	515,610,542.74		



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

DIVIDEND

STL CURRENT ACCT	11,957,096.70	1	FAAC ZENITH
UNITED CAPITAL TRUSTEES	50,000,000.00	1	FAAC ZENITH
UBA UNITED CAPITAL TRUSTEES AGNS	61,957,096.70	1	FAAC ZENITH
STL CURRENT ACCT	20,661.37	2	FAAC ZENITH
STL CURRENT AGNS	16,666,666.70	3	FAAC ZENITH
UBA UNITED CAPITAL TRUSTEES AGNS	16,666,666.70	3	FAAC ZENITH
UBA UNITED CAPITAL TRUSTEES AGNS	16,666,666.70	3	FAAC ZENITH
UBA UNITED CAPITAL TRUSTEES AGNS	700,122,373.47	4	FAAC ZENITH
SKY/SFS CLIENT INVESTMENT	50,000,000.00	4	FAAC ZENITH
SKY/SFS CLIENT INVESTMENT	100,000,000.00	4	FAAC ZENITH
SKY/SFS CLIENT INVESTMENT	100,000,000.00	4	FAAC ZENITH
SKY/SFS CLIENT INVESTMENT	100,000,000.00	4	FAAC ZENITH
SKY/SFS CLIENT INVESTMENT	100,000,000.00	4	FAAC ZENITH
IBTC/SFS CLIENT INVESTMENT	250,437,757.68	4	FAAC ZENITH
NIG STATE DEV COM LTD (NSDC)	10,000,000.00		
TOTAL	1,584,494,986.02		

2	ECON CODES	2022			VARIANCE	2021
		TAX REVENUE	ACTUAL	BUDGET		ACTUAL
		NIGER STATE GOVERNMENT				
	12010101	Pay as you Earn	8,279,299,818.19	7,206,459,241.28	- 1,072,840,576.91	8,883,513,995.83
	12010102	Direct Assessment	206,513,908.74	133,213,975.66	- 73,299,933.08	189,007,131.05
	12010109	Tax on Dividends	22,843,387.80	30,432,695.71	7,589,307.91	99,057,047.40
	12010109	Tax on Rent Incomes	28,846,126.77	15,853,715.06	- 12,992,411.71	27,160,969.78
	12010104	Tax on Pool Betting & Lotttery	12,865,000.00	-	- 12,865,000.00	21054867.19
	12010105	Stamp duty	4,034,818.26	1,318,595,535.59	1,314,560,717.33	997,872,333.15
	12010107	Capital Gain Tax	8,271,000.00	501,677,272.56	493,406,272.56	1,612,530.00
	12010109	Tax recovery from Audit	2,677,267,189.47	597,120,003.91	- 2,080,147,185.56	325,148,512.20
	12010109	Tax on Contracts & Supplies	117,243,015.21	679,395,573.57	562,152,558.36	115,524,087.81



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

12010109	Tax on Interests and Savings	135,657,349.64	351,560,308.56	215,902,958.92	66,384,474.45
12010109	WHT ON COMMISSION	55,148,343.21	-	55,148,343.21	-
12010109	WHT ON DIRECTORS FEES	4,947,152.64	-	4,947,152.64	-
12010109	WHT ON PROFESSIONAL SERVICES	2,223,282.77	-	2,223,282.77	-
12010018	Advertisement Tax	21,979,858.00	256,961,390.00	234,981,532.00	31,559,998.40
	MINISTRY OF EDUCATION	-	-	-	-
	PRIVATE SCHOOLS	-	-	-	-
	Withholding Tax	-	-	-	-
12010110	SUBEB	-	12,678,991.00	12,678,991.00	-
	Total	11,577,140,250.70	11,103,948,702.90	473,191,547.80	10,757,895,947.26

3	ECON CODES	NON-TAX REVENUE	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
	120201	LICENSES 3.1	540,914,055.62	2,182,437,496.79	1,641,523,441.17	342,479,067.14
	120202	MINING 3.2	-	-	-	-
	120203	ROYALTIES 3.3	-	-	-	-
	120204	FEES 3.4	561,752,163.79	4,939,541,882.25	4,377,789,718.46	1,229,349,711.71
	120205	FINES	36,657,303.07	-	36,657,303.07	-
	120206	SALES	153,043,979.00	1,056,651,909.12	903,607,930.12	203,505,956.08
	120207	EARNING 3.5	27,373,303.87	101,206,375.00	73,833,071.13	67,155,933.08
	120209	Rent on Government Land and Others	113,777,700.80	2,616,181,350.00	2,502,403,649.20	3,624,290,356.00
	120208	RENT OF GOVERNMENT PROPERTY 3.6	-	-	-	-
		Total	1,433,518,506.15	10,896,019,013.16	9,462,500,507.01	5,466,781,024.01

3.1	LICENSES			2022			2021
Entity Code	Control Code	Economic Code	DETAILS OF REVENUE	ACTUAL	BUDGET	VARIANCE	ACTUAL
			S.S.G OFFICE				
0111013001	12020100	12020175	Auctioning licence	30,582,328.62	50,000.00	(30,532,328.62)	-
0111013001	12020100	12020110	Printing of Govt classified document	-	1,000,000.00	1,000,000.00	539,000.00
0111013001	12020100	12020189	State Indegineship	-	2,000,000.00	2,000,000.00	415,000.00
0111013001	12020100	12020188	Auctioning of Unserviceable Vehicles & Properties	-	10,000,000.00	10,000,000.00	77,889,375.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

			MINISTRY OF HEALTH AND HOSPITAL SERVICES	-	-	-	-
0521001001	12020100	12020134	Patent medicine licence	1,526,625.00	4,000,000.00	2,473,375.00	554,000.00
0521001001	12020100	12020186	Private Hospitals and clinics Licence	4,905,000.00	5,000,000.00	95,000.00	2,445,000.00
			HOSPITAL MANAGEMENT BOARD	-	-	-	15,101,821.07
			GENERAL HOSPITAL MINNA	-	-	-	2,757,220.00
			JUMMAI BABANGIDA ALIYU MATERNITY AND NEO NATAL	-	-	-	592,990.00
			NIGER STATE BOARD OF INTERNAL REVENUE	-	-	-	-
0220008001	12020100	12020132	Motor vehicle licence	-	556,674,963.64	556,674,963.64	-
220008001	12020100	12020171	Learners' permits	-	356,961,390.00	356,961,390.00	527,500.00
0220008001	12020100	12020133	Drivers' Licences	40,181,540.00	611,921,390.00	571,739,850.00	35,878,640.00
0220008001	12020100	12020170	Vehicle dealers' licence	121,151,102.00	209,619,753.15	88,468,651.15	-
			V.I.O	-	-	-	-
229001001	12020100	12020183	Hacken permits	308,584,905.00	39,840,000.00	(268,744,905.00)	24,860,400.00
229001001	12020100	12020149	MOT Permits	-	25,200,000.00	25,200,000.00	-
229001001	12020100	12020132	Vehicle Licence	-	350,000,000.00	350,000,000.00	105,212,675.00
229001001	12020100		Heavy Duty	-	-	-	7,164,778.00
229001001	12020100		Drivers Test Charges	-	-	-	271,000.00
229001001	12020100		Accident Inspection Charges	-	-	-	100,000.00
229001001	12020100		Miscellaneous Traffic Charges	-	-	-	10,581,000.00
			Riders Card	-	-	-	2,686,000.07
			Computerized Inspection	-	-	-	51,703,612.00
			BUREAU OF RELIGIOUS AFFAIRS	-	-	-	-
168001001	12020100	12020179	Liquor Licence	3,750,000.00	10,000,000.00	6,250,000.00	3,199,056.00
			MINISTRY OF LIVESTOCK & FISHERIES	-	-	-	-
0265001001	12020100	12020123	Hides & skins buyers licence	-	-	-	-
0265001001	12020100	12020119	Fishing Licence	160,000.00	170,000.00	10,000.00	-
			Private schools licence	30,072,555.00	-	-	-
			TOTAL	540,914,055.62	2,182,437,496.79	1,671,595,996.17	342,479,067.14
			FINES & FEES				
			DETAILS OF				
3.4			DETAILS OF REVENUE	ACTUAL	2022 BUDGET	VARIANCE	2021 ACTUAL
Entity Code	Control Code	Economic Code					
			MINISTRY OF EDUCATION				
			PRIVATE SCHOOLS				
517001001	12020400	12020451	Registration fee	936,519.80	5,000,000.00	4,063,480.20	4,350,000.00
517001001	12020400	12020451	Final Approval	-	30,000,000.00	30,000,000.00	605,000.00
517001001	12020400	12020456	Registration for (JSC) Exam fees	-	10,000,000.00	10,000,000.00	11,052,000.00
517001001	12020400	12020456	NECO/SSCE	-	10,000,000.00	10,000,000.00	-
517001001	12020400	12020411	Registration of contractors.	-	3,800,000.00	3,800,000.00	-
517001001	12020400	12020451	Renewal fees	2,750,940.00	45,000,000.00	42,249,060.00	8,185,000.00
517001001	12020400	12020451	Upgrading to Senior Schools	-	4,000,000.00	4,000,000.00	640,000.00
517001001	12020400	12020415	WAEC/NECO subject Accreditation	-	2,000,000.00	2,000,000.00	980,000.00
517001001	12020400	12020417	Sanctions	6,940,079.53	4,000,000.00	-2,940,079.53	-
517001001	12020400	12020478	Computer training, registration	-	3,500,000.00	3,500,000.00	-
517001001	12020400	12020426	Book Review	-	1,500,000.00	1,500,000.00	-
517001001	12020400	12020426	Training on extramoral classes	-	1,500,000.00	1,500,000.00	-
517001001	12020400	12020426	Home Economic	-	2,000,000.00	2,000,000.00	-
			Bece Subject Accreditation	-	-	-	400,000.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

			MINISTRY OF TERTIARY EDUCATION, SCIENCE AND TECHNOLOGY	-	-	-	-
			IBBU LAPAI	-	-	-	296,500,000.00
			College of Nursing Sciences, Bida	-	2,500,000.00	2,500,000.00	3,475,260.55
			College of Midwifery Minna	-	8,200,000.00	8,200,000.00	2,632,134.50
			College of Nursing Sciences, School of Midwifery, Kontagora	-	3,300,000.00	3,300,000.00	5,258,869.60
			School of Health Technology T/Magajiya	-	2,800,000.00	2,800,000.00	302,400.00
			School of Health Technology Minna	-	7,500,000.00	7,500,000.00	1,000,000.00
			Niger State Polytechnic Zungeru	-	8,500,000.00	8,500,000.00	25,826,850.00
			Colledge of Legal Studies Minna	-	5,786,000.00	5,786,000.00	4,922,050.00
			Colledge of Agric Mokwa	-	3,160,245.00	3,160,245.00	661,200.00
			Colledge of Education Minna	-	55,000,000.00	55,000,000.00	21,503,905.00
			Innovative Institute, Minna	-	3,330,000.00	3,330,000.00	300,000.00
			ACCOMMODATION FEES(All tertiary Institutions)	-	-	-	-
521104001	12020400	12020486	College of Nursing Sciences, Bida	-	1,400,000.00	1,400,000.00	-
521104002	12020400	12020486	College of Midwifery, Minna	-	2,000,000.00	2,000,000.00	-
521104003	12020400	12020486	College of Nursing Sciences School Midwifery, Kontagora	-	2,752,000.00	2,752,000.00	-
521106002	12020400	12020486	School of Health Technology T/Magajiya	-	930,000.00	930,000.00	-
517018001	12020400	12020486	Niger State Polytechnic, Zungeru	-	8,000,000.00	8,000,000.00	-
566001002	12020400	12020486	Innovative Institute, Minna	-	400,000.00	400,000.00	-
521106001	12020400	12020486	School of Health Technology, Minna	-	1,050,000.00	1,050,000.00	-
517019001	12020400	12020486	College of Education, Minna	-	15,000,000.00	15,000,000.00	-
			EDUCATION DEVELOPMENT LEVY	-	-	-	-
517021001	12020400	12020444	IBBU, Lapal	-	40,681,651.96	40,681,651.96	-
521104001	12020400	12020444	College of Nursing Sciences, Bida	-	5,400,000.00	5,400,000.00	-
521104002	12020400	12020444	College of Midwifery, Minna	-	5,700,000.00	5,700,000.00	-
521104003	12020400	12020444	College of Nursing Sciences School Midwifery, Kontagora	-	1,860,000.00	1,860,000.00	-
517018001	12020400	12020444	Niger State Polytechnic, Zungeru	-	4,950,000.00	4,950,000.00	-
326006001	12020400	12020444	College of Legal Studies, Minna	-	-	-	-
215021001	12020400	12020444	College of Agric, Mokwa	-	1,980,000.00	1,980,000.00	-
517019001	12020400	12020444	College of Education, Minna	-	40,250,000.00	40,250,000.00	-
566001002	12020400	12020444	Innovative Institute, Minna	-	1,315,000.00	1,315,000.00	-
			LIBRARY DEVELOPMENT LEVY	-	-	-	-
521104001	12020400	12020444	College of Nursing Sciences, Bida	-	513,000.00	513,000.00	-
521104002	12020400	12020444	College of Midwifery, Minna	-	6,720,000.00	6,720,000.00	-
521104003	12020400	12020444	College of Nursing Sciences School Midwifery, Kontagora	-	1,688,000.00	1,688,000.00	-
517018001	12020400	12020444	Niger State Polytechnic, Zungeru	-	4,950,000.00	4,950,000.00	-
326006001	12020400	12020444	College of Legal Studies, Minna	-	2,893,000.00	2,893,000.00	-
215021001	12020400	12020444	College of Agric, Mokwa	-	1,039,500.00	1,039,500.00	-
517019001	12020400	12020444	College of Education, Minna	-	45,000,000.00	45,000,000.00	-
566001002	12020400	12020444	Innovative Institute, Minna	-	1,972,500.00	1,972,500.00	-
			EXAM FEES	-	-	-	-
517018001	12020400	12020489	Niger State Polytechnic, Zungeru	-	13,300,000.00	13,300,000.00	-
326006001	12020400	12020489	College of Legal Studies, Minna	-	28,930,000.00	28,930,000.00	-
215021001	12020400	12020489	College of Agric, Mokwa	-	3,961,980.00	3,961,980.00	-
517019001	12020400	12020489	College of Education, Minna	-	50,000,000.00	50,000,000.00	-
566001002	12020400	12020489	Innovative Institute, Minna	-	5,260,000.00	5,260,000.00	-
521104002	12020400	12020489	College of Midwifery, Minna	-	3,720,000.00	3,720,000.00	-
521104003	12020400	12020489	College of Nursing Sciences School Midwifery, Kontagora	-	2,602,000.00	2,602,000.00	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

			REGISTRATION FEES	-	-	-	-
517018001	12020400	12020494	Niger State Polytechnic, Zungeru	-	4,950,000.00	4,950,000.00	-
215021001	12020400	12020494	College of Agric, Mokwa	-	2,598,750.00	2,598,750.00	-
521104001	12020400	12020494	College of Nursing Sciences, Bida	-	15,811,200.00	15,811,200.00	-
326006001	12020400	12020494	College of Legal Studies, Minna	-	-	-	-
517019001	12020400	12020494	College of Education, Minna	-	250,000,000.00	250,000,000.00	-
517021001	12020400	12020494	IBBU, Lapal	-	1,035,726,000.00	1,035,726,000.00	-
566001002	12020400	12020494	Innovative Institute, Minna	-	6,575,000.00	6,575,000.00	-
566001002	12020400	12020494	College of Legal Studies, Minna	-	7,232,500.00	7,232,500.00	-
			SPORT DEVELOPMENT LEVY	-	-	-	-
521104002	12020400	12020457	College of Midwifery, Minna	-	1,340,000.00	1,340,000.00	-
521104003	12020400	12020457	College of Nursing Sciences School Midwifery, Kontagora	-	2,660,000.00	2,660,000.00	-
517018001	12020400	12020457	Niger State Polytechnic, Zungeru	-	4,950,000.00	4,950,000.00	-
326006001	12020400	12020457	College of Legal Studies, Minna	-	-	-	-
215021001	12020400	12020457	College of Agric, Mokwa	-	1,309,500.00	1,309,500.00	-
517019001	12020400	12020457	College of Education, Minna	-	14,100,000.00	14,100,000.00	-
566001002	12020400	12020457	Innovative Institute, Minna	-	1,315,000.00	1,315,000.00	-
			LATE REGISTRATION CHARGES	-	-	-	-
517018001	12020400	12020453	Niger State Polytechnic, Zungeru	-	1,200,000.00	1,200,000.00	-
517021001	12020400	12020453	IBBU, Lapal	-	-	-	-
566001002	12020400	12020453	Innovative Institute, Minna	-	150,000.00	150,000.00	-
			CONSULTANCY FEES	-	-	-	-
517018001	12020400	12020442	Niger State Polytechnic, Zungeru	-	159,651,000.00	159,651,000.00	-
215021001	12020400	12020442	College of Agric, Mokwa	-	2,164,750.00	2,164,750.00	-
517019001	12020400	12020442	College of Education, Minna	-	100,000,000.00	100,000,000.00	-
517021001	12020400	12020442	IBBU, Lapal	-	-	-	-
326006001	12020400	12020442	College of Legal Studies, Minna	-	-	-	-
			OTHER FEES	-	-	-	-
517021001	12020400	12020497	IBBU, Lapal	-	12,224,962.35	12,224,962.35	-
521104002	12020400	12020497	College of Midwifery, Minna	-	18,510,000.00	18,510,000.00	-
521104003	12020400	12020497	College of Nursing Sciences School Midwifery, Kontagora	-	2,728,000.00	2,728,000.00	-
517021001	12020400	12020497	School of Health Technology, Minna	-	54,375,767.00	54,375,767.00	-
517018001	12020400	12020497	Niger State Polytechnic, Zungeru	-	23,100,000.00	23,100,000.00	-
326006001	12020400	12020497	College of Legal Studies, Minna	-	43,567,300.00	43,567,300.00	-
215021001	12020400	12020497	College of Agric, Mokwa	-	3,745,060.00	3,745,060.00	-
517019001	12020400	12020497	College of Education, Minna	-	310,898,466.00	310,898,466.00	-
566001002	12020400	12020497	Innovative Institute, Minna	-	2,600,000.00	2,600,000.00	-
521104001	12020400	12020497	College of Nursing Sciences, Bida	-	80,000.00	80,000.00	-
			MINISTRY OF ENVIRONMENT AND FORESTRY	-	-	-	-
535001001	12020500	12020524	Forest fines	4,567,000.00	400,000.00	4,167,000.00	3,471,000.00
535001001	12020400	12020493	Social services from parks & Gardens & viewing centres	-	2,400,000.00	2,400,000.00	240,000.00
			Scrap Product	-	-	-	6,000,000.00
			Timber Shade Registration	-	-	-	640,000.00
			Registration and annual renewal of Mining & Gold	-	3,600,010.00	3,600,010.00	600,000.00
			NISEPA	-	-	-	-
535016001	12020500	12020527	Court fines on sanitation defaulters	-	1,500,000.00	1,500,000.00	-
			Environmental offence charges	-	-	-	43,000.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

			MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	-	-	-	-
514001001	12020400	12020448	Day care center fee	-	50,000.00	50,000.00	-
			MINISTRY OF JUSTICE	-	-	-	-
326001001	12020400	12020447	Vetting fees	900,000.00	1,000,000.00	100,000.00	550,000.00
326001001	12020400	12020447	Rent tribunal charges	489,000.00	1,000,000.00	511,000.00	426,900.00
			JUDICIARY	-	-	-	-
			HIGH COURT	-	-	-	-
26051001	12020400	12020401	Court fees	-	20,000,000.00	20,000,000.00	5,654,420.20
26051001	12020500	12020501	Court fines	11,450,303.07	20,000,000.00	8,549,696.93	7,041,743.82
26051001	12020400	12020496	Declaration of age	663,000.00	3,000,000.00	2,337,000.00	245,500.00
26051001	12020400	12020496	Affidavits	-	3,000,000.00	3,000,000.00	1,821,556.00
			File on Motion	-	-	-	173,150.00
	12020400		SHARIA COURT DIVISION	-	-	-	-
326053000	12020400	12020401	Court fees	14,714,889.00	6,000,000.00	8,714,889.00	708,200.00
326053000	12020500	12020501	Court fines	-	4,000,000.00	4,000,000.00	558,400.00
326053000	12020400	12020496	Declaration of Age	-	2,000,000.00	2,000,000.00	-
326053000	12020400	12020496	Affidavits	-	1,800,000.00	1,800,000.00	886,000.00
			Divorce Certificate charges	27,500.00	-	27,500.00	133,900.00
	12020400		SHARIA COURT OF APPEAL	-	-	-	-
326053001	12020400	12020496	Declaration of age	-	4,000,000.00	4,000,000.00	-
326053001	12020400	12020496	Affidavits	5,046,728.33	4,000,000.00	1,046,728.33	282,050.00
			Court fines	-	-	-	257,475.00
			Court fees	-	-	-	-
			MINISTRY OF INFORMATION AND STRATEGY	-	-	-	-
236001001	12020400	12020493	Lugard park fee, Zungeru	-	-	-	-
236001001	12020400	12020493	Gate fees (Gurara falls)	-	500,000.00	500,000.00	-
236001001	12020400	12020413	International Hajj/Umrah	-	250,000.00	250,000.00	-
			Mini zoo at murtala park (Gate tacket)	456,000.00	1,000,000.00	544,000.00	-
236001001	12020400	12020492	Hotel Registration	-	500,000.00	500,000.00	-
			NIGER STATE COUNCIL FOR ART AND CULTURE	-	-	-	-
236004001	12020400	12020472	Invitation fees (GWAPE/SIBOMBO)	-	2,000,000.00	2,000,000.00	70,000.00
			NIGET STATE WATER BOARD	-	-	-	-
252102001	12020400	12020487	Water connection	754,588.00	12,480,000.00	11,725,412.00	7,927,661.91
252102001	12020400	12020487	Water Reconnection	-	800,000.00	800,000.00	-
			RUWATSAN	-	-	-	-
252104001	12020400	12020471	Drilling of boreholes	-	2,500,000.00	2,500,000.00	-
252104001	12020400	12020407	Registration of drilling Companies	-	-	-	-
			MINISTRY OF LIVESTOCK AND FISHERIES	-	-	-	-
265001001	12020400	12020417	Reg/Compensation fees for fishing	-	40,000.00	40,000.00	45,000.00
265001001	12020400	12020412	Reg/Renewal fees for poultry investors	-	1,000,000.00	1,000,000.00	400,000.00
265001001	12020400	12020417	Reg/Renewal fees for fishing investors.	-	100,000.00	100,000.00	-
265001001	12020400	12020439	Trade & livestock inspection fees	-	-	-	-
			MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT	-	-	-	-
215001001	12020400	12020446	Reg/Renewal fees for produce merchants	-	400,000.00	400,000.00	862,500.00
215001001	12020400	12020405	Reg/Renewal fees for irrigation farmers	-	-	-	-
215001001	12020400	12020469	Reg of dealers on Agro Chemicals	-	1,000,000.00	1,000,000.00	-
215001001	12020400	12020469	Grading chemicals fees	1,272,000.00	2,000,000.00	728,000.00	150,000.00
215001001	12020400	12020440	Irrigation fees	-	1,000,000.00	1,000,000.00	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

			MINISTRY OF LANDS AND HOUSING	-	-	-	-
			NS GEOGRAPHIC INFORMATION SYSTEM (NIGIS)	-	-	-	-
260001001	12020400	12020480	Search fees	275,000.00	200,000.00	75,000.00	130,000.00
260001001	12020400	12020454	Processing fees	8,129,400.00	30,000,000.00	21,870,600.00	5,563,500.00
260001001	12020400	12020467	Consent fees	18,620,712.00	20,000,000.00	1,379,288.00	27,884,997.00
260001001	12020400	12020409	Site Analysis Application fees	189,500.00	500,000.00	310,500.00	214,000.00
260001001	12020400	12020420	Environmental Impact Assessment Fees	396,750.00	150,000.00	246,750.00	315,000.00
260001001	12020400	12020422	Private Layout Approval	-	7,000,000.00	7,000,000.00	3,595,467.00
260001001	12020400	12020426	Change of Purpose Clause	4,572,208.00	30,000,000.00	25,427,792.00	16,549,236.00
260001001	12020400	12020423	Registration fees	-	7,000,000.00	7,000,000.00	29,083,197.00
260001001	12020400	12020426	New Mast Clearance forms	148,873,100.00	600,000,000.00	451,126,900.00	56,768,800.00
260001001	12020400	12020422	Survey fees	891,000.00	1,000,000.00	109,000.00	212,000.00
260001001	12020400	12020467	Consent forms	240,000.00	200,000.00	40,000.00	171,000.00
260001001	12020400	12020422	Building plan approval fees	32,707,464.00	30,000,000.00	2,707,464.00	27,147,889.00
	12020400	12020467	C.G TAX	-	35,000,000.00	35,000,000.00	16,044,000.00
			HOUSING CORPORATION	-	-	-	-
260010001	12020400	12020495	Reg. fees for Private Estate Developers	-	-	-	200,000.00
			MINISTRY OF INVESTMENT, COMMERCE AND INDUSTRIES	-	-	-	-
222001001	12020400	12020485	Co-operative societies Registration fees / renewal certificates	372,000.00	1,500,000.00	1,128,000.00	312,000.00
222001001	12020400	12020406	Audit inspection fees	-	1,000,000.00	1,000,000.00	-
220008001	12020400	12020474	Registration of Business premises	1,686,000.00	5,000,000.00	3,314,000.00	4,538,000.00
	12020400	12020495	Registration of contractors/Developers	-	150,000.00	150,000.00	-
			NIGER STATE INTERNAL REVENUE SERVICE	-	-	-	-
220008001	12020400	12020498	Registration of motor vehicles	73,470,702.91	193,546,365.88	120,075,662.97	184,034,560.00
220008001	12020400	12020444	Development levy	31,776,049.00	127,861,571.81	96,085,522.81	8,048,500.00
220008001	12020400	12020498	Certificates of Road worthiness	81,041,243.00	160,222,003.92	79,180,760.92	56,563,760.00
	12020400	12020474	Renewal of Bussiness premises	127,051,412.22	840,018,031.33	712,966,619.11	353,358,667.00
			NIGER STATE PUBLIC PROCUREMENT BOARD	-	-	-	-
111010001	12020400	12020411	Registration of contractors fees	1,825,000.00	3,000,000.00	1,175,000.00	3,060,000.00
111010001	12020400	12020411	Renewal of contractors registration	7,735,942.00	8,000,000.00	264,058.00	-
			MINISTRY OF WORKS AND INFRASTRUCTURAL DEVELOPMENT	-	-	-	-
234001001	12020400	12020418	Collection of tender fees	-	-	-	-
234001001	12020400	12020411	Registration of companies(contractors fees)	-	2,000,000.00	2,000,000.00	925,000.00
			SPORTS COUNCIL	-	-	-	-
539051001	12020400	12020493	Stadium gate fees	7,587,436.00	900,000.00	6,687,436.00	-
539051001	12020400	12020497	Players transfer fee (National)	-	2,000,000.00	2,000,000.00	-
539051001	12020400	12020493	Habibu Shuaibu Sports Complex	-	400,000.00	400,000.00	-
			LOCAL GOVERNMENT SERVICE COMMISSION	-	-	-	-
164001001	12020400	12020423	Registration of Consultants	-	600,000.00	600,000.00	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

				IBB SPECIALISED HOSPITAL			
521027001	12020400	12020414	Medical Record	-	4,900,890.00	4,900,890.00	5,097,012.13
521027001	12020400	12020404	Radiology	-	4,800,000.00	4,800,000.00	-
521027001	12020400	12020402	Theater	-	8,030,220.00	8,030,220.00	-
521027001	12020400	12020497	Dressing (Wound)	-	2,090,000.00	2,090,000.00	-
521027001	12020400	12020486	Accommodation	-	2,430,000.00	2,430,000.00	-
521027001	12020400	12020408	Pharmacy	-	44,354,657.00	44,354,657.00	-
521027001	12020400	12020497	Mortuary	-	1,110,000.00	1,110,000.00	-
521027001	12020400	12020425	Laboratory	-	18,800,000.00	18,800,000.00	-
521027001	12020400	12020497	Obstetrics and Gynecology	-	2,200,000.00	2,200,000.00	-
521027001	12020400	12020497	Physiotherapy	-	4,100,000.00	4,100,000.00	-
521027001	12020400	12020497	Ear Nose Throat (ENT)	-	1,200,000.00	1,200,000.00	-
521027001	12020400	12020497	Dialysis Services	-	10,300,000.00	10,300,000.00	-
MINISTRY OF MINERAL RESOURCES				-	-	-	-
521027001	12020400	12020423	Registration Fees of Mining companies	-	-	-	-
521027001	12020400	12020423	Registration of Mining Sites	-	-	-	-
521027001	12020400	12040122	Collection of Haulage Fees	-	-	-	-
521027001	12020400	12020423	Collection of PAYEE from registered Mining Companies	-	10,000,000.00	10,000,000.00	-
521027001	12020400	12020444	Collection of Dev. Levy from Reg. Mining Companies	-	1,000,000.00	1,000,000.00	-
521027001	12020400	12020423	Registration of Artisanal Miners	-	500,000.00	500,000.00	-
	12020400		SUBEB	-	1,000,000.00	1,000,000.00	-
517003001	12020400	12020411	Registration of Contractors	-	-	-	1,750,000.00
TOTAL				598,409,466.86	4,939,541,882.25	4,341,132,415.39	1,229,349,711.71

3.5	ECON CODES	EARNINGS AND SALES	2022			2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
		EARNINGS				
		MINISTRY OF AGRICULTURE AND RURAL DEVELOPMENT				
	12070020	Tractor Hiring Scheme	-	-	-	-
			-	-	-	-
		NAMDA				
	12070003	Plant operation	-	800,000.00	800,000.00	-
	12070020	Tractor Hiring Scheme (THS)	-	-	-	-
			-	-	-	-
		COLLEGE OF AGRIC MOKWA				
	12070020	Tractor Hiring		606,375.00	606,375.00	
		NEWS PAPER LIMITED (NEWSLINE)				
	12070123	Advert and change of name	-	1,000,000.00	1,000,000.00	-
	12070068	Commercial printing jobs	-	100,000.00	100,000.00	-



NIGER STATE GOVERNMENT OF NIGERIA

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SUPPLEMENTARY NOTES contd...

	RADIO NIGER				
	Advertisement	3,979,703.87	20,000,000.00	16,020,296.13	
	NISTWASSA				
	Water Vendor		1,500,000.00	1,500,000.00	
	NIGER STATE TELEVISION(NSTV)			-	-
12070123	Adverts	-	3,000,000.00	3,000,000.00	10,255,000.00
12070068	Commercial	-	20,000,000.00	20,000,000.00	-
	N I S E P A			-	-
12070060	Reg & renewal fees for waste collection agent	-	1,500,000.00	1,500,000.00	1,400,000.00
12070060	Liquid & solid waste charges	20,195,000.00	2,000,000.00	(18,195,000.00)	11,293,030.00
12070060	Vehicle and Emmission control	-	-	-	-
	Waste Charges		45,000,000.00	45,000,000.00	
	MINISTRY OF TRANSPORT (TRANSPORT DEPARTMENT)			-	-
12070097	NSTA 25% to BIR	-	1,000,000.00	1,000,000.00	200,000.00
12070097	Mass City	240,000.00	-	(240,000.00)	-
		-		-	-
	MINISTRY OF TERTIARY EDUCATION,SCIENCE AND TECHNOLOGY			-	-
	SCHOOL OF NURSING BIDA			-	-
12070077	Renting of Hall	-	200,000.00	200,000.00	-
	COUNCIL FOR ARTS & CULTURE			-	-
12070005	Booking of U.K. Bello	1,693,600.00	1,300,000.00	(393,600.00)	650,000.00
12070005	Historical Research General	-	200,000.00	200,000.00	20,000.00
12070005	Rent of Shops	-	-	-	180,000.00
	MINISTRY OF LANDS AND HOUSING			-	-
12070109	Compensation recovery	-	-	-	-
	MINISTRY OF YOUTH EMPOWERMENT			-	-
12070005	Abdulsalam Youth Centre	1,265,000.00	3,000,000.00	1,735,000.00	895,000.00
	ZUMA MINERALS			-	-
12070060	Earning from Quarry Crushing Plant	-	-	-	-
	TOTAL EARNING	27,373,303.87	101,206,375.00	73,833,071.13	24,893,030.00
	SALES			-	-
	MINISTRY OF EDUCATION,SCIENCE AND TECHNOLOGY			-	-
12060122	Sales of bidding documents	-	-	-	-
	ADMISSION FORMS			-	-
12060122	IBBU, Lapal	-	21,683,419.40	21,683,419.40	-
12060122	College of Nursing Sciences, Bida	-	4,200,000.00	4,200,000.00	-
12060122	College of Midwifery, Minna	-	1,875,000.00	1,875,000.00	-
12060122	School of Health Technology, T/Magajiya	-	3,000,000.00	3,000,000.00	-



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

12060122	School of Health Technology, Minna	-	22,000,000.00	22,000,000.00	-
12060122	Niger State Polytechnic, Zungeru	-	4,000,000.00	4,000,000.00	-
12060122	College of Legal Studies, Minna	-	16,000,000.00	16,000,000.00	-
12060122	College of Agric, Mokwa	-	3,031,875.00	3,031,875.00	-
12060122	College of Education, Minna	-	-	-	-
12060122	College of Nursing Sciences School of Midwifery, Kontagora	-	576,000.00	576,000.00	-
	COLLEGE OF AGRICULTURE MOKWA			-	-
12060102	Sale of livestock Produce	-	152,460.00	152,460.00	-
12060009	Sale of farm produce	-	178,274.25	178,274.25	-
	MINISTRY OF LANDS AND HOUSING			-	-
12060059	Sale of Maps	-	200,000.00	200,000.00	100,000.00
	HOUSING CORPORATION			-	-
12060053	Sale of Forms	-	-	-	-
12060053	Aliyu Makama H. Estate Bida	-	11,398,400.00	11,398,400.00	-
12060053	Col. Sani Bello H.E.	-	30,000,000.00	30,000,000.00	-
12060053	M.I Wushishi Estate, Minna	-	9,933,600.00	9,933,600.00	-
12060053	Sale of Talba Housing Estate, Minna	18,945,000.00	10,668,000.00	(8,277,000.00)	-
	Consent forms	-	-	-	-
	MINISTRY OF LIVESTOCK AND FISHERIES			-	-
12060012	Clinical treatment and sale of drugs	-	200,000.00	200,000.00	-
12060033	Sale of fingerlings & table size fishing license	-	100,000.00	100,000.00	-
	NIGER STATE INTERNAL REVENUE SERVICE			-	-
12060113	Sale of vehicle plate numbers	126,723,979.00	283,861,830.27	157,137,851.27	61,028,440.20
12060052	Sale of vehicle stickers	6,000,000.00	320,253,050.20	314,253,050.20	7,341,263.56
	NEWS PAPER LIMITED (NEWSLINE)			-	-
12060016	Sale of Newspapers	-	500,000.00	500,000.00	-
	NIGER STATE WATER BOARD			-	-
12060129	Water rate charges (N500 per house hold, N11,000 per car wash centre, N6,000 per pure water factory and N6,000 Per public vendor tap. Ind.)	-	280,000,000.00	280,000,000.00	-
12060129	Water Tanker Rate charges	-	20,800,000.00	20,800,000.00	-
12060129	Water Vendor	-	1,040,000.00	1,040,000.00	-
	PRIVATE SCHOOLS				
	Sales of bidding documents	-	1,500,000.00	1,500,000.00	
	SUBEB				
	Sales of bidding documents	1,375,000.00	9,500,000.00	8,125,000.00	
	TOTAL	153,043,979.00	1,056,651,909.12	903,607,930.12	118,255,763.76



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

3.6	ECON CODES	RENT ON GOVERNMENT PROPERTY		2022		2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
		COUNCIL FOR ART AND CULTURE				
	12020799	Rent of Shops		565,000.00	565,000.00	
		MINISTRY OF TERTIARY EDUCATION, SCIENCE AND TECHNOLOGY				
		IBBU LAPAI				
	12080001	Rent of Quarters	-	1,004,850.00	1,004,850.00	-
		MIN. OF JUSTICE				
	12080013	File on Motion	-	111,500.00	111,500.00	-
		HOUSING CORPORATION				
	12060053	Land Charges		14,500,000.00	14,500,000.00	
		MINISTRY OF MINERAL RESOURCES				
	12020902	Collection of Surface Rent		50,000,000.00	50,000,000.00	
	MINISTRY OF LANDS AND HOUSING					
12090007	Ground rents and C of O	113,666,200.80	2,550,000,000.00	2,436,333,799.20	1,725,312,996.50	
	TOTAL	113,666,200.80	2,616,181,350.00	2,502,515,149.20	1,725,312,996.50	
4.0	ECON CODES	INVESTMENT INCOME		2022		2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
		OPERATING SURPLUS	-	-	-	-
		DIVIDEND	-	-	-	-
		OTHER INVESTMENT INCOME	-	-	-	-
	TOTAL	-	-	-	-	
5.0	ECON CODES	INTEREST EARNED		2022		2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
		MOTOR VEHICLE ADVANCES	-	-	-	-
		BICYCLE ADVANCES (INTEREST)	-	-	-	-
		REFURBISHING LOAN	-	-	-	-
		FURNITURE LOAN	-	-	-	-
		INTEREST ON HOUSING LOAN	-	-	-	-
		INTEREST ON LOANS TO STATES	-	-	-	-
		INTEREST ON LOANS TO LGAs	-	-	-	-
		INTEREST ON LOANS TO GOVERNMENT OWNED COMPANIES	-	-	-	-
		INTEREST ON DEBENTURE LOANS	-	-	-	-
		BANK INTEREST	-	-	-	-
		GAINS ON FOREIGN EXCHANGE	-	-	-	-
	TOTAL	-	-	-	-	
9	ECON CODES	RE-IMBURSEMENT		2022		2021
			ACTUAL	BUDGET	VARIANCE	ACTUAL
		POLICE SECONDMENT FEES	-	-	-	-
		AUDIT FEES	-	-	-	-
	TOTAL	-	-	-	-	
	GRAND TOTAL	13,010,547,256.85	21,999,967,716.06	9,019,493,014.21	14,198,186,516.37	



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

SUPPLEMENTARY NOTES contd...

PENSION	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
Pension Statutory	430,230,058.29	433,026,060.03	433,026,060.03	432,961,522.92	463,698,292.07	473,805,464.00	484,087,837.30	491,097,375.69	495,560,128.74	498,506,522.71	505,111,045.39	505,647,061.67	5,646,757,428.83
Gratuity Statutory	-	-	200,000,000.00			100,000,000.00	-	-		-	500,000,000.00	-	800,000,000.00
Pension Arrears	-												-
Gratuity to contract officers	-												-
Accrued Right (CPS)	-	-	41,971,339.10	-	-	-	-	10,256,551.15	-	-	-	-	52,227,890.25
Insurance Premium	-												-
Actuarial Valuation	-												-
Pension of Permanent Secretaries compulsorily retired by the 1988 Civil Service Reforms	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	71,213,942.45	854,567,309.41
Deceased 3rd Annual Emolument (CPS)	-												-
TOTAL	501,444,000.74	504,240,002.48	746,211,341.58	504,175,465.37	534,912,234.52	645,019,406.45	555,301,779.75	572,567,869.29	566,774,071.19	569,720,465.16	1,076,324,987.84	576,861,004.12	7,353,552,628.49

NIGER STATE EDUCATIONAL INSTITUTIONS

	REVENUE	EXPENDITURE	
IBB UNIVERSITY LAPAI	300,580,078.66	743,392,279.75	- 442,812,201.09
COLLEGE OF EDUCATION	487,785,469.69	485,052,488.47	2,732,981.22
NIGER STATE POLYTECHNIC	160,173,832.83	159,256,115.50	917,717.33
COLLEGE OF AGRIC MOKWA	13,525,477.75	13,941,362.24	- 415,884.49
COLLEGE OF NURSING BIDA	30,309,118.80	29,518,139.37	790,979.43
COLLEGE OF MIDWIFRY MINNA	12,750,000.00	23,635,677.85	- 10,885,677.85
COLLAGE OF NURSING AND MIDWIFRY K/GORA	26,425,067.00	29,298,209.87	- 2,873,142.87
SCHOOL OF HEALTH TECHNOLOGY MINNA	59,425,067.00	56,805,500.00	2,619,567.00
SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA	4,774,200.00	5,060,411.06	- 286,211.06
INSTITUTE OF INNOVATION	12,074,425.00	11,703,409.00	371,016.00
FLAILAS	75,529,850.00	73,399,850.00	2,130,000.00
TOTAL	1,183,352,586.73	1,631,063,443.11	- 447,710,856.38



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

Part Two (II)



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022



REPORT

of the

STATE AUDITOR – GENERAL

on the

ACCOUNTS OF THE GOVERNMENT OF NIGER STATE

For the Year ended 31st December, 2022





NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

1.0 INTRODUCTION

1.1 In compliance with the provision of section 125(2) of the constitution of the Federal republic of Nigeria 1999; as amended the annual report and accounts including financial statements of the accounts of the Government of Niger State for the year ended 31st December, 2022 have been audited under my direction. I have therefore certified the individual accounts as correct subject to various observations raised and contained in the report while irregularities discovered thereon had been forwarded through audit report to the affected Accounting officers for their comment and necessary action.

1.2 SUBMISSION OF ACCOUNTS

The financial statement of accounts for the year under review was first received in my office from the office of the Accountant General on the 31st of March, 2023.

However, due to numerous observations and comments on some aspects contained in the financial statements they were subsequently returned back on 26th April, 2023 for necessary corrections and response to the matters that were raised.

The Financial Statements together with their accounts were finally returned to me on the 7th June, 2023.

1.3 BASIS OF ACCOUNTS

This account was prepared in the basis of IPSAS ACCRUAL

FIVE YEARS REVENUE AND EXPENDITURE SUMMARY:

REVENUE

Revenue description	2022	2021	2020	2019	2018
Statutory allocation	85,738,482,287.00	74,869,021,600.00	62,753,710,275.00	65,380,859,317.55	85,139,228,784.56
Internal Generated Revenue	16,343,585,022.00	16,434,243,779.00	10,560,298,812.00	13,105,079.40	16,913,330,605.17
Capital receipt	17,354,090,381.00	-	-	32,680,587,330.32	40,886,719,323.05
Total	119,436,157,690.00	91,303,265,379.00	73,314,009,087.00	111,146,195,829.27	142939,278,762.81



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

EXPENDITURE

Expenditure	2022	2021	2020	2019	2018
Personnel Cost	34,906,919,880.00	38,368,254,841.00	33,816,568,734.00	8,599,361,570.00	7,822,781,383.04
Overhead Cost	26,539,532.119.00	19,862,078,792.00	13,207,742,624.00	16,360,051,816.59	12,719,004,481.76
Subvention to Parastatals	-	-	-	24,126,742,348.19	23,451,275,433.86
Public Debt	3,966,695,964.00	-	-	6,522,107,516.15	5,252,959,390.25
Capital Expenditure	68,438,898,869.00	-	-	32,373,435,584.87	33,983,514,882.09
Total	133,852,046,832.00	58,230,533,633.00	47,024,311,358.00	87,981,701,835.80	83,227,533,571.00

1.4 PATTERN AND MANNER IN WHICH THE ACCOUNTS HAVE BEEN KEPT AND RENDERED

The pattern and manner of keeping and rendering accounting books and records as observed in most MDAs was inadequate as highlighted in this report and are stated below:

- I. Some of the payment vouchers raised were not backed up with documentary evidences to justify the payment.
- II. Some of the purchases made lacked essential documentary evidences such as receipts and store records which implied that they were not supplied or supplied but not taken on charge. In some case due diligence was not strictly adhere to.
- III. In most cases approvals for expenditure incurred were not followed.
- IV. Deduction made in respect of WHT, VAT, and 1% stamp duty in some cases were not remitted to the appropriate tax authorities.
- V. Imprest were not retired.
- VI. Some payment vouchers were not checked by the internal Audit units and
- VII. Absence of signatures of relevant parties to payment vouchers.
- VIII. Revenue cashbooks and other revenue books were either poorly maintained or not maintained in some cases.
- IX. Capital project documents were inadequate as a result of lapses arising from documentation and execution.
- X. There was inadequate or non-maintenance of Asset Register as provided in the Store Regulation and International Public Sector Accounting Standard (IPSAS).



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.0 GENERAL OBSERVATIONS

2.1 REVENUE PROJECTION

The state Government was unable to achieve its revenue target of **₦225,148,340,230.00** projected for the year, as the sum of **₦119,436,157,690.00** was realized thereby showing a deficit of **₦105,712,182,540.00** or **47%**.

2.2 INDIVIDUAL REVENUE PERFORMANCE

2.3 STATUTORY ALLOCATION

The statutory allocation (VAT inclusive) from the federation account formed **71%** of the total revenue earned during the year. It accounted for a total of **₦85,738,482,287.00** as against the budgeted figure of **₦68,076,166,724.00** showing a surplus of **(₦17,662,315,563.00)** which indicates percentage increase of **20%**.

2.4 INTERNALLY GENERATED REVENUE (IGR)

The state Government was unable to achieve its Internally Generated Revenue target of **₦21,999,291,216.00** as the sum of **₦16,343,585,022.00** was realized during year representing **26%** or **₦5,655,706,194.00** less than the projection.

2.5 FINANCIAL PERFORMANCE

During the year ended 31st December 2022, total revenue received and credited to the Treasury Single Account (TSA) amounted to One hundred and nineteen billion, four hundred and thirty six million, one hundred and fifty seven thousand, six hundred and ninety Naira (**₦119,436,157,690.00**) and total expenditure of Ninety billion, eight hundred and forty-eight million, four hundred and eighty-four thousand, six hundred and sixty-two Naira (**₦90,848,484,662.00**) only leaving a balance of twenty eight billion, five hundred and eighty-seven million, six hundred and seventy-three thousand, and twenty-eight Naira. (**₦28,587,673,028.00**) as a surplus for the year 2022.

Description	2022 (₦)
Receipt	119,436,157,690.00
Expenditure	90,848,484,662.00
Surplus for the year	28,587,673,028.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.6 FINANCIAL POSITION

As at year ended 31st December 2022, total Asset and liabilities for the year were One hundred and fifty one billion, seven hundred and seventy million, eight hundred and forty-seven thousand, six hundred and thirty-three Naira (**₦151,770,847,633.00**) and one hundred and twenty six billion, six hundred and forty-four million, seven thousand, nine hundred and sixty-five Naira (**₦126,644,007,965.00**) respectively, leaving a closing balance of net asset/equity of Twenty-five billion, one hundred and twenty-six million, eight hundred and thirty-nine thousand, six hundred and sixty-eight Naira (**₦25,126,839,668.00**). See the table under.

DESCRIPTION	AMOUNT ₦
ASSETS	
Current Assets	6,965,627,920.00
Non-current Assets	144,805,219,712.00
Total Assets	151,770,847,633.00
LIABILITIES	
Current liabilities	19,796,042,553.00
Non-current liabilities	106,847,965,412.00
Total liabilities	126,644,007,965.00
Net Assets/Equity	25,126,839,668.00

2.7 GOVERNMENT INVESTMENT

As listed in note 29 of the report, the state government as at 31st December 2022 held a total number of shares in eight (8) companies North South Power Company Inclusive with a current market value of **₦2,970,281,823.91**. However there was return on investment for the year under review, amounting to **₦1,916,211,886.02**.

This office did not receive confirmation/certificate of various shares being procured/held as reflected in the accounts. The state development company should be compelled to submit annual returns and accounts to the Government for this purpose of ascertaining their performance.

During the year, it was observed that Government received dividend on investments from various companies such as United Capital Trustee, Sky/SFS client and IBTC/SFS client investment but the value of shares holding in the said companies were not made available. The Accountant General's attention is being drawn on the said investment so as to make available records containing these information.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.8 ASSET (PROPERTY, PLANT AND EQUIPMENT) REGISTER

It was observed that there was inadequate information on consolidated Fixed Assets Register (FAR) of the state for the period under review. However, most MDAs kept and maintained Assets Register in their respective ministries.

Audit recommends the introduction of a detailed consolidated Fixed Assets Register for the entire state to be maintained and reviewed periodically. This will give accurate number of assets owned by the state, their fair value and help to monitor movements at any point in time.

2.9 ACCRUED EXPENSES:

The figure of **₦1,081,734,816.59** representing contractor's assets and commitment items in total payable of **₦11,598,121,509.00**. It was observed that there was an decrease in total payable for the year 2022 when compared with 2021 figure of **₦11,598,333,612.00** representing **₦212,103.00** decrease.

2.10 THE CHANGES IN EQUITY/NET ASSETS

As at 31st January 2022, opening balance was in negative to the tune of Three billion, four hundred and sixty million, eight hundred and thirty-three thousand, three hundred and sixty Naira (**-₦3,460,833,360.00**) negative, while surplus for the year stood at twenty eight billion, five hundred and eighty seven million, six hundred and seventy three thousand and twenty eight Naira (**₦28,587,673,028.00**) leaving a balance of Twenty five billion, one hundred and twenty six million, eight hundred and thirty nine thousand, six hundred and sixty eight Naira (**₦25,126,839,668.00**) as at 31st December, 2022.

DESCRIPTION	AMOUNT (₦)
Balance at 1 st January 2022	-3,460,833,360.00
Prior year adjustment	Nil
Net surplus for the period	28,587,673,028.00
Balance at 31 st December 2022	25,126,839,668.00



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

2.11. EXTERNAL LOAN

In Note 39.3 the outstanding principal foreign loan as at 31st December 2022 stood at **₦31,053,317,131.80**.

2.12. INTERNAL LOAN

The table below shows the list of internal loans taken by the state Government with its repayment made at source and the outstanding balances as at 31st December, 2022

39	BORROWINGS	BAL. B/D	RECEIVED DURING YEAR	PAYMENTS DURING YR	ADJUSTMENTS DURING YR	BAL. C/D/
		₦	₦	₦	₦	₦
39.1	DOM,ESTIC BORROWING					
	BUDGET SUPPORT	21,373,401,907.47	-	147,678,605.06	-	21,225,723,302.37
	SALARY BAIL-OUT	5,682,746,516.98	-	271,378,578.01	-	5,411,367,938.98
	EXCESS CRUDE LOAN	7,708,333,333.71	-	500,000,000.60	-	7,208,333,333.11
	STATE BONDS	9,406,283,257.14	13,200,000,000.00	2,475,830,149.88	-	20,130,453,107.24
	COMMERCIAL LOAN	8,983,010,211.93	-	1,930,755,276.00	-	7,052,254,935.93
	ACCELERATED AGRICULTURAL DEVELOPMENT	1,213,146,800.84	-	244,485,881.90	-	968,660,918.94
	BRIDGE FINANCE LOAN	-	18,043,082,742.80	-	-	18,043,082,742.80
	SME LOAN	1,592,701,779.80	-	407,298,220.20	-	1,185,403,559.60
	COMMERCIAL AGRIC CREDIT LOAN (CACCS) LAON	-	1,000,000,000.00	66,170,551.41	-	933,829,448.59
	FAMILY HOMES LTD	1,867,922,595.10	-	76,500,149.39	-	1,791,422,445.70
	URBAN MASS TRANSIT BUS	288,461,544.50	-	246,423,954.00	-	42,037,590.56
	TOTAL	58,116,007,947.50	32,243,082,742.80	6,366,521,366.42	-	83,992,569,323.88

2.13 10% STATUTORY ALLOCATION TO LOCAL GOVERNMENT AREAS

The sum of **₦16,343,585,022.00** was collected as Internally Generated Revenue as contained in the Financial Statement for the year 2022. By Law **10%** of the amount is expected to be disbursed to the twenty five (**25**) Local Government Areas of the State. However, as contained in the Financial Statement for the purpose, the amount released was less than the actual amount due to them. Thus, the sum of **₦1,634,358,502.20** will appear correct amount due to Local Government Areas, but only **₦1,271,290,635.36** was disbursed to them



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

representing **88%** of their entitlement leaving a balance of **₦363,067,866.85** or **(22%)** outstanding. It is pertinent to draw the attention of the Accountant General to revisit this issue with a view to ensuring that the provision of law is strictly adhered to and pay the outstanding balance of **₦363,067,866.85** i.e. **22%** to the Local Government Areas.

Note, the following are outstanding statutory 10% share of IGR to Local Government Areas of the State for last five years.

YEAR		AMOUNT (₦)	
2022	-	363,067,866.85	(22%)
2021	-	372,133,743.00	(23%)
2020	-	159,309,342.58	(15%)
2019	-	573,577,582.98	(44%)
2018	-	<u>525,589,749.27</u>	(46%)
		<u>1,993,678,284.68</u>	

2.14 EXCESS PERSONNEL EMOLUMENTS

During the year under review, excesses were observed in the personnel cost of some MDAs in spite of similar issue raised in the past year report. However, when the total personnel cost of the various MDAs were summed up, the excesses were consumed in the balance of other MDAs that recorded surplus.

The comments of the Accountant General in respect of the observation is being awaited. See Annexure 1 of the report for details.

2.15 EXCESS OVERHEAD COST

Despite my comment on the issue of over expenditure in the previous report, some MDAs are still indulging in spending in excess of their budgetary provision for the year. Annexure II to the report contains the details of the excesses. The comment of the Accountant General on these excesses is being awaited. In the same vein, his comment on the same issue in the previous years' report are yet to be received in my office.

2.16 AUDITED FINANCIAL STATEMENT OF PARASTATALS

Section 125 sub section (3)(a)(b) require that all Parastatals should submit their Annual Financial Statement to this office. However only few Parastatals were able to meet up with this requirement due to paucity of fund. However due to the interventions of State Government as



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

requested by this office, Seven Parastatals have been updated up to the year 2022 while other ten (10) Parastatals also updated theirs up to 2022 totaling 17 Parastatals that are up to date leaving seventy one (71) that are not up to date, out of a total of eighty eight (88) Parastatals.

YEAR	TOTAL NUMBER OF PARASTATALS	NUMBER OF PARASTATALS THAT HAVE PRODUCED UP TO DATE	NUMBER OF PARASTATALS HAVING OUTSTANDINGS
AS AT 2022	88	17	71

In this aspect, I recommend that the state government should intervene to other Parastatals where necessary so as to meet up with the statutory requirements as contained in the section of the constitution quoted above.

2.17 THE INTERNAL CONTROL SYSTEM

During the year under review, it was observed that in spite of my previous report on payment vouchers not being subjected to proper internal audit check, the trend continued unabated. The non-compliance is evidenced by payment vouchers being raised and paid out but were not endorsed by the internal audit units. In order to show transparency, the affected accounting officers are advised to comply and ensure that henceforth all payment vouchers raised are passed through internal audit unit for certification before such payments are effected. The **IPSAS** and **NCOA** emphasized the importance of proper cashbook preparation and extraction of trial balance at the end of accounting year. Thus the Accountant General should take note for enforcement same.

3.0 APPROPRIATION AUDIT

3.1 ADMINISTRATIVE SECTOR

3.11 NIGER STATE AGENCY FOR CONTROL OF AIDS (SACA)

FINDINGS:

NON-RESPONSE TO AUDIT QUERY

Audit inspection report for the period 1st January to 31st December 2022 was not responded to by the Agency which is contrary to section 02009 (0) of Financial Instruction.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

RECOMMENDATION:

Appropriate disciplinary actions be taken against officers concern in accordance with Financial Instruction No. 02009(0) and Civil Service Rule.

3.2 ECONOMIC SECTOR

3.21 MINISTRY OF WORKS AND INFRASTRUCTURAL DEVELOPMENT

FINDING:

SUPPLY AND INSTALLATION OF SOLAR POWERED ENVIRONMENTAL LIGHT AT SOME STRATEGIC LOCATIONS IN KETSO

Audit verification revealed that supply and installation of solar powered environmental light at Ketso handled by the Ministry of Works and Infrastructural Development through direct labour at a total cost of **₦8,457,375.00** was fully paid with nothing to show on ground.

RECOMMENDATION:

We therefore, opined that the Ministry be instructed to return to the project site and do the work immediately or refund the sum of **₦8,457,375.00** to Government coffer and furnish this office with recovery details.

FINDING:

REHABILITATION AND CONSTRUCTION OF SELECTED ROADS IN MOKWA TOWNSHIP (2.7KM)

Construction and rehabilitation of selected roads in Mokwa township (2.7km) was awarded to Maharda Best International Construction Ltd at the cost of **₦1,008,938,024.39**, the work was at 30% level and abandoned.

RECOMMENDATION:

We are of the opinion that the contractor be mobilized to return back to the site to continue with the project.



NIGER STATE GOVERNMENT OF NIGERIA

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FINDING:

UN-EXECUTED PROJECT

Construction of Nupe Cultural Gallery, Bida handled by Ministry of Works and Infrastructural Development through direct labour at a total cost of **₦29,502,130.50** and was mobilized with the sum of **₦17,917,830.00**. There was nothing to show on ground to commensurate with the amount paid.

RECOMMENDATION:

Therefore, we are of the opinion that the Ministry be instructed to return to the project site and complete the work immediately or refund the sum of **₦17,917,830.00** to Government coffer.

3.22 MINISTRY OF TRANSPORT

FINDING:

PAYMENT VOUCHERS WERE NOT SUPPORTED WITH NECESSARY DOCUMENTS

Three (3) number payment vouchers sum up to **₦1,820,000.00** were raised and paid for various official activities but were without the necessary supporting documents attached to the payment vouchers which contravenes the financial instruction No. 08004.

Six (6) number payment vouchers amounting to **₦36,084,300.00** were raised and paid to various officers for various official activities but without the necessary supporting documents such as details of expenditure, acknowledgement receipts etc. attached to prove the genuineness of the payment made.

RECOMMENDATION:

The total sum of **₦37,904,300.00** be refunded from the officers concerned while evidences of the refund be forwarded for verification.

3.23 MINISTRY OF TRANSPORT – VIO OFFICE NEW-BUSSA

FINDING:

RECEIPTS ON SURVEILLANCE

It was discovered that about 3 receipt booklet have some leaflets unused while they were not cancelled in line with provision of Financial Instructions.



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RECOMMENDATION:

Explanation on why they were un-used and un-cancelled is required otherwise appropriate disciplinary action be taken against the responsible officer.

FINDING:

OUTSTANDING BOOKING ROAD OFFENCES BOOKLET

It was observed that, booking road offences booklet received for the period reported on was not presented for examination. The booklet shows detailed number of road traffic violation offences recorded thereby insight into number of offences and amount charged.

RECOMMENDATION:

The officer responsible should be called to order and appropriate disciplinary action be taken against them for refusing to tender such document.

3.24 MINISTRY OF TRANSPORT – ZONAL VIO OFFICE – KONTAGORA

FINDING:

REVENUE GENERATED AND NOT ACCOUNTED FOR

It was observed that, revenue generated between January 2021 to June 2021 amounting to the tune of **₦276,500.00** was not supported by evidence of lodgment into appropriate coffers; thus e-pay bill were not presented nor attached. Appendix 'B' attached to the report refers for details.

RECOMMENDATION:

The sum of **₦276,000.00** be recovered from the officer concerned, While the evidence of recovery be forwarded for verification.

3.25 NIGER STATE ROAD TRAFFIC MANAGEMENT AGENCY

FINDING:

UN-PROCURED ITEMS

Items involving the sum of **₦38,120,000.00** approved to be procured but appeared not to have been procured by the Agency.



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RECOMMENDATION:

The sum of **₦38,120,000.00** be refunded to government coffer, while the evidences of refund be forwarded for verification.

FINDINGS:

UNSPECIFIED SUPPLIED ITEMS

Payment vouchers raised and paid involving the sum of **₦90,500,000.00** were without specification of types of items procured in the narration and nothing apart from approval accompanied the payment vouchers.

RECOMMENDATION

The specification as well as LPO and all necessary documents be tendered otherwise the sum of **₦90,500,000.00** be refunded by the officers concerned.

FINDING:

NON-EXISTING PERSONNEL

Seven (7) Transport Vanguards personnel were declared non-existent and their allowance for one year continued amounting to **₦1,995,000.00**.

RECOMMENDATION:

The sum of **₦1,995,000.00** be refunded by the officers concerned while evidences of refund be forwarded for verification.

3.26 FADAMA

FINDING:

NON-DEDUCTION OF TAX

Tax amounting to **₦5,269,979.60** was not deducted from the payments made to contractors for the period under review.

RECOMMENDATION:

The sum of **₦5,269,979.60** be recovered and remitted to the appropriate tax authority.



NIGER STATE GOVERNMENT OF NIGERIA

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FINDING:

PAYMENTS WITHOUT SUPPORTING DOCUMENTS

Twenty five (25) number payment voucher were raised and paid on various expenditures totaling **₦35,273,000.00** without supporting documents such as receipts, SRV, SIV etc.

RECOMMENDATION:

The sum of **₦35,273,000.00** be refunded by the officers concerned while evidences of refund be forwarded for verification.

3.27 NIGER STATE DEVELOPMENT COMPANY

FINDING:

NSDC HOTELAND SUIT

A total sum of **₦162,672,300.00** Being owed by Office of the Chief of Staff, Cabinet and Security, Ministry of Investment, NSUBEB, Government House and Ministry of Youth in respect of accommodation bills.

RECOMMENDATION:

The total sum of **₦162,672,300.00** be recovered from the debtors concerned.

FINDING:

CAPITAL PROJECT

International Market and Motor Parks Project: the contract was reviewed by the Government Infrastructural Committee in 2017 of which the sum of **₦400,000,000.00** was the last trench payment made to the contractor (Exson Nig. Ltd) in November 2019 but there appeared not to be any significant improvement, even though the contract period elapsed by March 2020.

RECOMMENDATION:

The contractor should be mobilized to the site and complete the projects, because of its economic significance otherwise the amount so advanced to be recovered and the contract revoked accordingly.



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FINDING:

Garam 500 Housing Project: It was discovered that about 100 houses were built and occupied of which no benefit came to NSDC, thereby breaching the earlier agreement by the parties as the contractual agreement was to share the profit at 60:40.

RECOMMENDATION:

The percentage of share due to NSDC be recovered and remitted to its account while evidences of recovery be forwarded for verification.

3.28 NIGER STATE WATER AND SEWAGE CORPORATION – SULEJA WATER WORKS

FINDING:

REVENUE NOT ACCOUNTED FOR

The sum of **₦40,820,900.00** generated from vending connection and water tankers from January 2022 to July 2022 was not accounted for.

RECOMMENDATION

The sum of ₦40,820,900.00 be recovered from the officers responsible and evidence of the recovery be forwarded for verification.

FINDING:

INTERNAL CONTROL SYSTEM

The Internal Audit Unit put in place appeared to be weak.

RECOMMENDATION

The Internal Audit Unit be well established and experienced Internal Auditor be deployed for proper Internal Audit check and control.

FINDING:

NON-MAINTENANCE OF STORE UNIT

The water works operated without this important unit.

RECOMMENDATION

The Store Unit to be established and experience Store Officer be deployed for proper stock keeping so as to avoid waste on procurement. This has been communicated to the accounting officer of the Ministry whose response is being awaited for.



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3.29 RUWATSAN

FINDING:

DRILLING OF BORE HOLE AT BOSSO

The sum of **₦4,870,556.25** was said to have been spent on drilling of bore hole at Bosso community, however on the spot check revealed that the bore hole was abortive. This amount was transferred from CSDA project office Minna.

RECOMMENDATION:

In view of the above, the amount of **₦4,870,556.25** should be recovered from who so ever is concerned to the Government coffer and or the Bore hole should be made functional for the community use.

3.30 NI-CARE

FINDING:

UNTENDERED RECORDS

Records in respect of draw down account was not made available to the visiting auditors contrary to section 125(2) of the 1999 constitution of federal republic of Nigeria as amended and section 8(1)(R) of Niger State Audit Law of 2021 as amended.

RECOMMENDATION:

The officers responsible should be called to order and appropriate disciplinary action be taken against them for failing to tender the record.

3.3 LAW AND JUSTICE SECTOR

3.31 RENT TRIBUNAL - SULEJA

FINDING:

UNTENDERED RECORDS

The tribunal carried out auctioneering of properties in the year 2022. No single record in respect of the auctioneering were presented for checking.

RECOMMENDATION:

The officers responsible be called to order and appropriate disciplinary action be taken against them.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

3.32 HIGH COURT II - SULEJA

FINDING:

UNTENDERED RECORDS

The court generated the sum of **₦182,500.00** which is said to have been lodged into State Government revenue account, but evidences of lodgments were not available.

RECOMMENDATION:

The sum of **₦182,500.00** be recovered from the officer responsible.

This have been communicated to the Chief Registrar High Court of Justice and the response is being awaited.

3.4 SOCIAL SECTOR

3.41 NIGER STATE HOSPITAL MANAGEMENT BOARD – NNAWURO GENERAL HOSPITAL WUSHISHI

FINDING:

DELIBERATE REFUSAL TO PRESENT HOSPITAL FINANCIAL TRANSACTION RECORDS

Despite several persuasion, time frame given, and service warning directives given to the Hospital Accountant Mal. Aliyu Suleiman by both the visiting auditors and the Head of Hospital Services Dr. Ndagi, the Hospital Accountant refused to render the Financial transaction records for audit exercise. This violates financial rules and regulations and the constitutional powers of the Auditor General as prescribed in Section 125(2) of the constitution of the Federal Republic of Nigeria 1999 as amended and section 8(1)(R) of Niger State Audit law of 2021 as amended.

RECOMMENDATIONS:

The officers concerned should be brought to order and appropriate disciplinary action be taken on them.



NIGER STATE GOVERNMENT OF NIGERIA

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3.42 HOSPITAL MANAGEMENT BOARD

FINDING:

UNTENDERED NHIS RECORDS

The management of the Board deliberately refused to tender National Health Insurance Scheme (NHIS) records for audit examination for decades. This violates Section 125(2) of the constitution of the Federal Republic of Nigeria, 1999 as amended and section 8(1)(R) of Niger State Audit law of 2021 as amended.

This has been communicated to the accounting officer of the Board whose response is being awaited for.

RECOMMENDATIONS

The officers responsible be brought to order and appropriate disciplinary action be taken on them.

3.43 NIGER STATE COLLEGE OF AGRICULTURE - MOKWA

FINDINGS:

UNTENDERED RECORDS

Revenue records for the year 2022 of the College not tendered to Audit team. This violates section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 as amended.

RECOMMENDATIONS

The officers responsible should be brought to order and appropriate disciplinary action be taken on them.

3.44 NIGER STATE POLYTECHNIC - ZUNGERU

FINDING:

PAYMENTS WITHOUT APPROVALS/RECEIPTS

Eight (8) and eighteen (18) number payment vouchers amounting to **₦7,840,000.00** and **₦11,863,311.65** respectively were without approvals and receipts attached to the payment vouchers.

RECOMMENDATION:

The total sum of **₦19,703,311.65** be refunded and remitted to the polytechnic account while the evidence of refund be forwarded for verification and or provide the necessary vouchers for re certification.



NIGER STATE GOVERNMENT OF NIGERIA

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FINDING:

UNRETIRED IMPREST

The sum of **₦1,900,000.00** was paid to various officers of the institution as imprest but retirement was not made.

RECOMMENDATION:

The sum of **₦1,900,000.00** be refunded from the officers concerned and remitted to the polytechnic account while evidence of refund be forwarded for verification.

FINDING:

PURCHASES NOT TAKEN ON CHARGE

Various purchases made during the year 2022 amounting to the sum of **₦6,185,000.00** were not taken to the store for the issuance of store receipt vouchers to authenticate the genuineness of the purchases.

RECOMMENDATION:

The sum of **₦6,185,000.00** be refunded from the officers concerned and remitted to the polytechnic account while evidence of the refund be forwarded for verification.

3.45 MINNA INSTITUTE OF TECHNOLOGY AND INNOVATION

FINDING:

UNTENDERED RECORD

The documents relating to MITI Constituency services Ltd with Zenith Bank Account No: 1015880481 was deliberately not render for audit on request. This contravene section 125(2) of 1999 Constitution of federal republic of Nigeria as amended, section 8(1)(R) of Niger State Audit law 2021 as amended and Section 02002(IV) of Financial Instruction(2017).

RECOMMENDATION:

The officer concern should be sanctioned accordingly for violating the provision of the laws quoted above.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

7.0 ACKNOWLEDGEMENT

With a heart-full of gratitude, I continue to express my deep appreciation to all members of staff who have contributed in no small measure to the successful completion and production of this report.


My profound gratitude goes to His Excellency, Right Honourable Alhaji Mohammed Umar Bago, the Executive Governor of Niger State for his immeasurable support towards the auditing of the accounts of the State Government. However, I would appreciate if Mr. Governor will facilitate the implementation of Niger State new Audit Law 2021 so as to achieve the independence of the Audit Institution in the State (i.e. Supreme Audit Institution).

Also, my sincere thanks go to those functionaries outside my office who co-operated with me in the course of discharging my statutory responsibilities for the year reviewed. At this point, I would like to draw the attention of all Accounting Officers to have a careful look into the various observations highlighted in this report as it concerns their offices with a view to improving and safe-guarding against future occurrence.

I received the full co-operation of the Accountant General and members of his staff during the process of producing this report for which I wish to thank them.

May I therefore, assure the administration of my continued preparedness to promptly discharge the statutory responsibilities of this Office as enshrined in the 1999 constitution as amended so long as Ministry of Finance performs her expected role promptly.

Office of the State Auditor General
P.M.B 47
Minna.

 26/06/2023

Garba Abdullahi Abubakar
State Auditor General,
Niger State.



NIGER STATE GOVERNMENT OF NIGERIA

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2022

ANNEXTURES I

EXCESS PERSONNEL EMOLUMENT					
				2022	
BY SECTOR AND MDAS	ACTUAL	BUDGET	VARIANCE		
ADMINISTRATIVE SECTOR	N	N	N		
MINISTRY OF INFORMATION & STRATEGY	104,986,214.10	88,747,874.40	-	16,238,339.70	
HEAD OF SERVICE	180,436,316.79	130,130,463.03	-	50,305,853.77	
NIGER STATE FIRE SERVICE.	347,857,659.94	336,315,081.24	-	11,542,578.70	
NIGER STATE MEDIA CORPORATION(RADIO)	226,963,193.17	226,340,610.12	-	622,583.05	
NIGER STATE INDEPENDENT ELECTORAL COMMISSION	29,906,057.27	28,385,899.92	-	1,520,157.35	
PENSION BOARD.	55,444,164.28	54,234,415.92	-	1,209,748.36	
NGSACA	52,032,238.52	51,252,153.24	-	780,085.28	
NGS HOUSE OF ASSEMBLY SERVICE COMMISSION	27,318,073.74	22,416,003.60	-	4,902,070.14	
NIGER STATE PUBLIC PROCUREMENT BOARD	39,620,158.23	38,963,842.44	-	656,315.79	
FISCAL RESPONSIBILITY COMMISSION	22,037,250.94	21,846,977.64	-	190,273.30	
SUSTAINABLE DEVELOPMENT GOALS (SDGs)	21,656,849.73	21,460,948.44	-	195,901.29	
TOTAL ADMIN SECTOR	1,108,258,176.72	1,020,094,269.99	-	88,163,906.73	
ECONOMIC SECTOR					
MINISTRY OF LIVESTOCK AND FISHERIES DEVELOPMENT	550,995,986.80	506,675,098.39	-	44,320,888.41	
MINISTRY OF TOURISM & CULTURE	42,202,730.79	40,819,210.24	-	1,383,520.55	
MINISTRY OF LAND & HOUSING	187,836,853.75	160,456,278.32	-	27,380,575.43	
N/S RURAL ELECTRICITY BOARD (REB).	68,206,719.79	67,529,508.12	-	677,211.67	
COLLEGE OF AGRIC.	460,287,820.92	457,270,209.60	-	3,017,611.32	
RUWATSAN AGENCY	121,322,547.55	121,188,507.84	-	134,039.71	
SUBEB	109,645,640.12	109,613,035.32	-	32,604.80	
ZUMA DEVELOPMENT COMPANY	8,678,361.61	8,671,486.56	-	6,875.05	
SECTOR TOTAL	1,549,176,661.33	1,472,223,334.39	-	76,953,326.94	



NIGER STATE GOVERNMENT OF NIGERIA

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ANNEXTURES I contd...

LAW AND JUSTICE SECTOR				-
NIGER STATE LAW REFORM COMMISSION	8,598,295.61	8,516,450.76	-	81,844.85
SECTOR TOTAL	8,598,295.61	8,516,450.76	-	81,844.85

SOCIAL SECTOR				-
NIGER STATE ENVIRONMENTAL PROTECTION AGENCY (NISEPA).	107,037,815.70	105,441,338.88	-	1,596,476.82
NIGER STATE SCHOLARSHIP BOARD	39,279,063.54	38,282,893.92	-	996,169.62
LIBRARY BOARD.	40,234,661.82	40,191,210.96	-	43,450.86
NIGER STATE POLYTECHNIC.	1,679,169,161.28	1,663,642,801.56	-	15,526,359.72
SCHOOL OF NURSING BIDA	115,345,386.11	97,392,719.28	-	17,952,666.83
SCHOOL OF MIDWIFERY, MINNA.	198,084,064.15	165,264,642.24	-	32,819,421.91
SCHOOL OF HEALTH TECHNOLOGY T/MAGAJIYA.	50,449,439.20	37,155,166.08	-	13,294,273.12
SCHOOL OF HEALTH TECHNOLOGY MINNA.	252,047,789.49	221,976,093.12	-	30,071,696.37
COLLEGE OF NURSING KOTONGORA	164,830,465.29	160,877,822.64	-	3,952,642.65
MINNA INNOVATION INSTITUTE.	149,708,628.01	142,543,625.28	-	7,165,002.73
NIGER STATE BOOK DEVELOPMENT AGENCY	6,176,687.08	5,746,374.12	-	430,312.96
NIGER STATE CONTRIBUTORY HEALTH SCHEME	126,554,199.80	126,386,684.40	-	167,515.40
SECTOR TOTAL	2,928,917,361.46	2,804,901,372.48	-	124,015,988.98



NIGER STATE GOVERNMENT OF NIGERIA

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ANNEXTURES II

13.2	EXCESS OVERHEAD COSTS	2022		
		ACTUAL	BUDGET	VARIANCE
		N	N	N
	ADMINISTRATIVE SECTOR			
	GOVERNMENT HOUSE (412)	8,735,734,511.00	5,449,087,153.00	- 3,286,647,358.00
	HOUSE OF ASSEMBLY (413)	1,399,214,747.00	1,000,000,000.00	- 399,214,747.00
	SSG' OFFICE (414)	1,058,525,137.00	720,130,466.13	- 338,394,670.87
	SSG's OFFICE(CABINET & SECURITY) (414)	4,331,992,164.60	2,300,000,000.00	- 2,031,992,164.60
	SSG' OFFICE(SPECIAL DUTIES) (414)	10,175,000.00	8,000,000.00	- 2,175,000.00
	DEPUTY GOVERNOR'S OFFICE (415)	530,150,000.00	500,000,000.00	- 30,150,000.00
	CSC (417)	35,178,088.00	24,000,000.00	- 11,178,088.00
	NIGER STATE FIRE SERVICE.	28,697,122.50	27,500,000.00	- 1,197,122.50
	N.S.E.M.A	27,780,600.00	22,596,400.00	- 5,184,200.00
	NIGER STATE PILGRIMS WELFARE COMMISSION	69,740,000.00	51,480,000.00	- 18,260,000.00
	NIGER STATE MEDIA CORPORATION (PRINTING & PUB. DIV.)	4,998,117.00	3,000,000.00	- 1,998,117.00
	NGSACA	10,643,142.82	6,321,333.33	- 4,321,809.49
	SUSTAINABLE DEVELOPMENT GOALS (SDGs)	60,293,200.00	3,000,000.00	- 57,293,200.00
	TOTAL ADMIN SECTOR	16,303,121,829.92	10,115,115,352.46	- 6,188,006,477.46
	ECONOMIC SECTOR			
	MINISTRY OF WORKS. (421)	51,699,500.00	18,000,000.00	- 33,699,500.00
	MINISTRY OF TRANSPORT. (442)	50,342,628.00	18,000,000.00	- 32,342,628.00
	MINISTRY OF INVESTMENT COMMERCE & COOPERATIVE (425)	68,197,715.00	50,000,000.00	- 18,197,715.00
	MINISTRY OF MINERALS RESOURCES (437)	56,320,500.00	20,000,000.00	- 36,320,500.00
	NIGER STATE ELECTRICITY BOARD	182,820,369.56	118,549,333.32	- 64,271,036.24
	NIGER STATE HOUSING CORPORATION	105,221,026.95	10,000,000.00	- 95,221,026.95
	NIGER STATE COMMODITY AND EXPORT PROMOTION AGENCY	26,955,963.50	6,000,000.00	- 20,955,963.50
	NIGER STATE INVESTMENT PROMOTION AGENCY	25,486,770.50	3,000,000.00	- 22,486,770.50
	NIGER STATE INDUSTRIAL PARK DEVELOPMENT AGENCY	3,538,229.43	3,000,000.00	- 538,229.43
	BOARD OF INTERNAL REVENUE	70,695,946.95	-	- 70,695,946.95
	UNDP SPMA's OFFICE	500,000.00	-	- 500,000.00
	TOTAL ECONOMIC SECTOR MINISTRY	641,778,649.89	246,549,333.32	- 395,229,316.57



NIGER STATE GOVERNMENT OF NIGERIA

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ANNEXTURES II contd...

LAW AND JUSTICE SECTOR			
HIGH COURT OF JUSTICE AND AREA COURTS DIVISION (419)	629,531,240.65	540,000,000.00	- 89,531,240.65
NIGER STATE LAW REFORM COMMISSION	14,299,243.61	13,446,000.00	- 853,243.61
GRAND TOTAL LAW AND JUSTICE SECTOR	643,830,484.26	553,446,000.00	- 90,384,484.26

SOCIAL SECTOR			
MINISTRY OF EDUCATION. (423)	1,070,113,460.00	1,000,000,000.00	- 70,113,460.00
MINISTRY OF TERTIARY EDUCATION. (446)	67,255,700.00	30,000,000.00	- 37,255,700.00
MINISTRY OF HEALTH (424)	127,555,256.35	100,000,000.00	- 27,555,256.35
MINISTRY: ENVIRONMENT (450)	39,552,602.09	24,000,000.00	- 15,552,602.09
NIGER STATE TORNADOES CLUB, MINNA	178,420,000.00	176,500,000.00	- 1,920,000.00
NISEPA	228,990,403.49	150,000,000.00	- 78,990,403.49
SCHOLARSHIP BOARD	37,773,445.67	24,000,000.00	- 13,773,445.67
HOSPITAL MANAGEMENT BOARD	86,987,938.44	72,068,000.00	- 14,919,938.44
PRIMARY HEALTH CARE DEV. AGENCY	19,634,927.50	12,000,000.00	- 7,634,927.50
NIGER STATE PRIVATE SCHOOLS BOARD	9,623,155.58	5,000,000.00	- 4,623,155.58
COLLEGE OF NURSING SCIENCE, BIDA	29,518,139.37	26,517,200.00	- 3,000,939.37
SCHOOL OF HEALTH TECH. T/MAGAJIYA	5,060,411.06	3,730,000.00	- 1,330,411.06
NIGER STATE CONTRIBUTORY HEALTH SCHEME	76,536,692.05	7,500,000.00	- 69,036,692.05
BUREAU OF RELIGIOUS AFFAIRS	121,340,000.00	19,775,000.00	- 101,565,000.00
TEACHERS PROFESSIONAL DEVELOPMENT INSTITUTE	82,169,154.10	70,400,000.00	- 11,769,154.10
TOTAL SOCIAL SECTOR MINISTRY	2,180,531,286	1,721,490,200	- 459,041,086

