



ONDO STATE GOVERNMENT OF NIGERIA



REPORT OF THE ACCOUNTANT-GENERAL
ON THE
GENERAL PURPOSE FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 31ST DECEMBER, 2021.



ONDO STATE GOVERNMENT
OFFICE OF THE ACCOUNTANT - GENERAL
MINISTRY OF FINANCE, P.M.B. 689, AKURE.

**REPORT OF THE ACCOUNTANT GENERAL ON THE ONDO STATE
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2021**

1.0 INTRODUCTION

In line with section 02001 of the 2017 Financial Regulation revised edition and Ondo State Public Finance Management Law 2017; I have the privilege to present the Financial reports and accounts of Ondo State Government of Nigeria for the year ended 31st December, 2021 together with notes to the Financial Statements. The Financial Statements comply with the provisions of Accrual basis of Accounting, National Chart of Account (NCOA) and standardized format of General Purpose Financial Statements (GPFS).

In order to ensure an effective and efficient utilization of Government financial resources, Accounting Manual/Policies for Accrual Accounting have been developed as a set of guidelines to direct the Processes and Procedures relating to Accrual General Purpose Financial Statements (GPFS).

2.0 STATEMENT OF ACCOUNTING POLICIES.

The summary of the Accounting Policies adopted by Ondo State Government in the preparation of the year 2021 Financial Statements, addresses the following fundamental accounting issues:

- a. Definition of Accounting Terminologies,
- b. Recognition of Accounting Items,
- c. Measurement of Accounting Items, and
- d. Accounting treatment of Items.
- I. **Basis of Accounting:**
The account was prepared on accrual basis of Accounting. Accrual Basis means a policy of accounting under which transactions and other events are recognized when they occur and not only when cash or its equivalent is received or paid.
- II. **Accounting Period:**
The accounting year (fiscal year) is from 1st January to 31st December 2021. Each accounting year is divided into 12 calendar months (periods) and is set up as such in the accounting system.
- III. **Reporting Currency:**
The General Purpose Financial Statement was prepared in the Nigerian Naira (₦ or NGN).
- IV. **Foreign Currency Transactions:**

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- a. Foreign currency transactions throughout the year were converted into Nigerian Naira at the prevailing (Central Bank of Nigeria –CBN) rate of exchange at the dates of the transactions.
- b. Foreign currency balances, as at the year end, were valued at the exchange rates prevailing on 31st December 2021.
- c. Foreign Exchange gains/losses were recognised in the Statement of Financial Performance.

V. Cash Flows:

These are cash inflows or receipts and outflows or payments:

- a. Cash comprises of cash on hand, demand deposits, and cash equivalent.
- b. Cash equivalent are short terms, highly liquid investments that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value

VI. Investments:

Investments represent shares held under Ministry of Finance Incorporated (MOFI) and were stated at cost under the supervision of the Honourable Commissioner of Finance.

VII. Capital Cost:

The Capital costs are recognisable in the year of their occurrences only.

VIII. Assets and Liabilities:

Assets were stated at their net value while liabilities are recognised in full in the Financial Statements.

IX. Principal Statements in the GPFS

- a. The Statement of Financial Performance
- b. The Statement of Financial Position
- c. The Cash flow Statement
- d. Statement of Changes in Net Assets/Equity for the year ended 31st December, 2021.
- e. Statement of comparison of Budget and Actual for the period ended 31st December, 2021.
- f. The Notes to the GPFS

3.0 THE 2021 BUDGET

The State Government has come up with a more encompassing REDEEMED agenda which has been the compass in this second term of the Administration of the people Governor, Arakunrin Oluwarotimi Odunayo Akeredolu (SAN) while the Budget of the year was tagged “**Budget of Hope**” REDEEMED-Acronyms means:

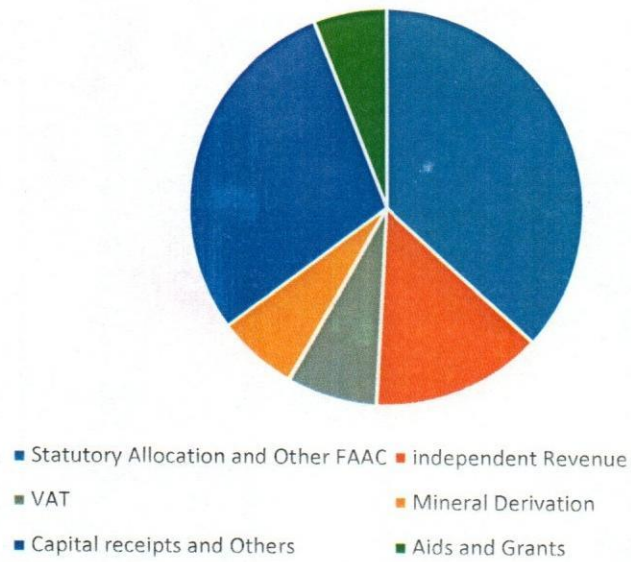
1. Rural and Agriculture Development.
2. Educational Advancemet and Human Capital Development
3. Development through Massive Infrastructure
4. Efficient Service Delevery,Development and Policy

5. Effective Health Care and Social Welfare
6. Maintenance of Law and order for Adequate Security
7. Energy Mines and Sustainable Industries
8. Digital Revolution and Entrepreneur
9. The summary is as shown below:

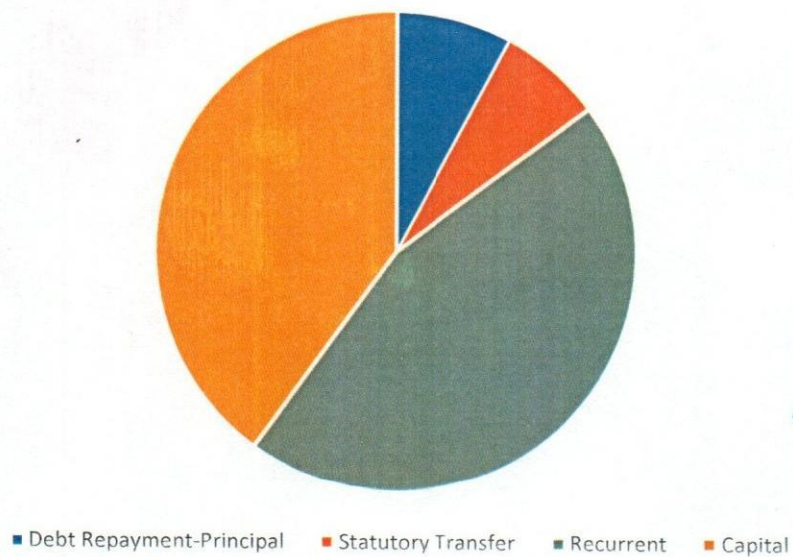
S/N	ITEM	2021 ESTIMATES (N)
REVENUE		
1	Statutory Allocation and Other FAAC	64,113,267,659.00
2	Independent Revenue	24,778,132,248.49
3	Value Added Tax (VAT)	12,925,776,176.00
4	Mineral Derivation	11,583,777,563.23
5	Capital Receipts and Others	50,996,636,875.32
6	Aids and Grants	10,475,715,003.28
TOTAL		174,873,305,525.32
EXPENDITURE		
1	Debt Repayment (Principal)	13,632,855,034.70
2	Statutory Transfers	12,240,588,280.46
3	Recurrent Estimates	79,084,377,854.57
4	Capital Estimates	69,915,484,355.59
	TOTAL	174,873,305,525.32

Table 1: Summary of 2021 Budget

2021 Revenue budget



2021 Expenditure



4. 2021 REVISED BUDGET.

During the year under review, the original estimates were revised to take care of some priorities of government in line with economic realities. This was also to deepen and improve security network across Ondo State without changing the Total Budget size for the year.

5. ONDO STATE FISCAL OPERATION REPORT FOR THE YEAR ENDED 31ST DECEMBER 2021.

5.1 ONDO STATE BUDGET PERFORMANCE.

The upward swing in the Nigerian Economy has continued, accentuated by high prices of oil in the International Market. This development coupled with the diversification efforts of the Ondo State Government led to improvement in Revenue Generation and Expenditure Performance..

5.1.1 Revenue Performance

The details of the revenue performance from January to December 2021 is presented in the table below:

The Total Revenue Received in the year was One Hundred and Twenty Six Billion, Forty Five Million, Eight Hundred and Forty-Five Thousand, One Hundred Forty Seven Naira and Two Kobo, (~~₦126,045,845,147.02~~) Only against the Budgeted figure of One Hundred and Seventy-Four Billion, Eight Hundred Seventy-Three Million, Three Hundred and Five Thousand, Five Hundred and Twenty-Five Naira and Thirty-Two Kobo (N174,873,305,525.32) representing 74% performance.

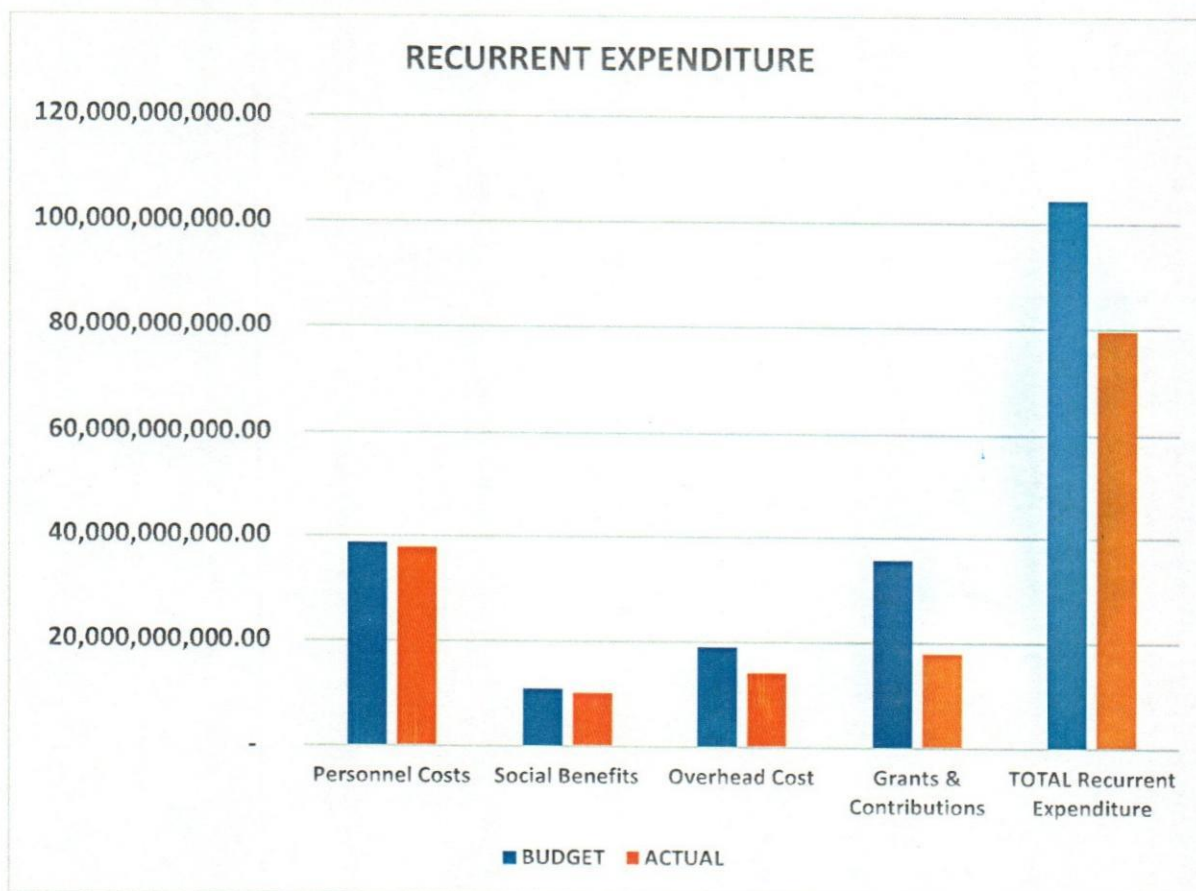
The performance was due to reduction in some revenue sources as indicated in the Table below while the need for improvement in **all other Revenue Sources** is urgently required compared with high performance of Federal Government Allocation, Value added tax and Independent revenue.

TABLE 2. REVENUE PERFORMANCE.

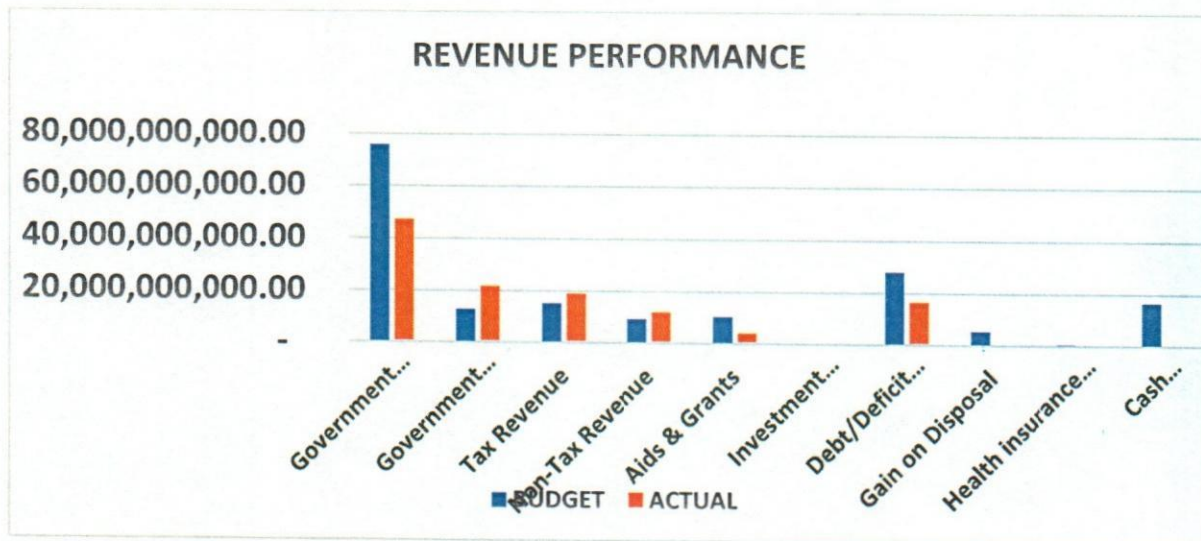
REVENUE DESCRI- PTION	BUDGETED 2021	ACTUAL 2021	VARIANCE	PERFORMA NCE ON BUDGET (%)
Statutory Allocation and other FAAC inflows	75,697,045,222.23	46,947,670,365.91	(28,749,374,856.32)	62%

Value Added Tax	12,925,776,176.00	21,386,339,168.54	8,460,562,992.54	165%
Independent Revenue	24,778,132,248.49	37,371,482,060.90	12,593,349,812.41	151%
Aids & Grants	10,475,715,003.28	3,936,555,257.53	(6,539,159,745.75)	38%
Capital Receipts and Others	22,853,282,735.00		22,853,282,735.00	0%
Debt Finance	28,143,354,140.32	16,403,798,294.14	11,739,555,846.18	89%
TOTAL	174,873,305,525.32	126,045,845,147.02	48,827,469,378.30	72%

(Graph A) Graph of revenue performance



GRAPH B. RECURRENT EXPENDITURE PERFORMANCE



Total Recurrent Expenditure: Total Recurrent Budgeted Expenditure Ratio

$$\frac{108,556,897,876.98}{129,101,175,320.05} \times \frac{100}{1} = 84\%$$

The total Recurrent Expenditure in the year 2021 was One Hundred and Eight Billion, Five Hundred and Fifty-Six Million, Eight Hundred and Ninety-Seven Thousand, Eight Hundred and Seventy-Six Naira Ninety-Eight Kobo (N108,556,897,876.98) Only against One Hundred and Twenty-Nine Billion, One Hundred and One Million, One Hundred and Seventy-Five Thousand, Three Hundred and Twenty Naira and Five Kobo Only (N129,101,175,320.05) representing 84% performance.

6.1.2 Personnel Cost: Total Recurrent Expenditure Ratio.

$$\frac{37,713,162,350.00}{108,556,897,876.98} \times \frac{100}{1} = 35\%$$

The State Personnel Cost accounted for 35% of the total Recurrent Expenditure incurred during the year 2021 despite 96% budget performance for the same year 2021.

5.1.2 Statutory Allocation: Total Revenue Ratio

$$\frac{46,947,670,365.91}{126,045,845,147.02} \times \frac{100}{1} = 37\%$$

The State share of Statutory Allocation accounted for 37% of the total revenue from all sources in Ondo State despite 72% budget performance during the year 2021.

5.1.3 Total Independence Revenue

$$\frac{37,371,482,060.90}{126,045,845,147.02} \times \frac{100}{1} = 30\%$$

The State Independence Revenue accounted for 30% of the total revenue from all sources in Ondo State despite 151% Budget performance during the year 2021. Therefore, State Government need to focus more attention on Internal Revenue drive to achieve fiscal sustainability in future years.

6.0 EXPENDITURE PERFORMANCE.

On the expenditure side, the Total recurrent expenditure at the end of December 2021 stood at ₦108.556 Billion as against ₦129.101 Billion Budgeted for the same period representing 84%, while Capital Expenditure was ₦39.976 billion as against ₦69.915 Billion which is 60% of projected expenditure for the period. In the same vein, total expenditure of ₦121.607 Billion as against ₦174.873 Billion representing 70% of Total Amount Budgeted for the year 2021. Moreover, the sums of ₦570.186 Million, ₦ 5.491 Billion and N3.689, Billion were transferred to Local Government Joint Accounts, OSOPADEC and State Internal Revenue Services for the same period respectively.

The table below shows the Expenditure Performance as at year ended 31st December 2021.

TABLE 3. RECURRENT EXPENDITURE BUDGET PERFORMANCE

RECURRENT DESCRIPTION	BUDGET 2021	ACTUAL/ (OUTSTANDING) 2021	VARIANCE	PERFORMANCE ON BUDGET (%)
Personnel Costs	39,345,528,104.57	37,713,162,350.00	1,632,365,754.57	96%
Overhead Charges	18,984,569,750.00	13,994,818,786.63	4,989,750,963.37	74%
Social benefit	10,915,880,000.00	10,009,645,189.10	906,234,810.90	92%
Grants/Subvention and others	59,855,197,465.48	46,849,271,551.20	13,005,925,914.28	78%
TOTAL	129,101,175,320.05	108,556,897,876.98	20,544,277,443.07	84%

6.1.3 The Capital Expenditure: Total Capital Budgeted Expenditure Ratio

$$\frac{39,976,844,306.83}{69,915,484,355.59} \times \frac{100}{1} = 57\%$$

The Actual State Capital investment accounted for 57% of the Total Budgeted Capital Expenditure incurred during the year despite 79% budget performance in 2020. Therefore, State Government need to increase **investment in Non-Current Assets** to drive Fiscal Sustainability in future years.

TABLE 4. CAPITAL EXPENDITURE PERFORMANCE

DETAILS	BUDGET	ACTUAL	VARIANCE	PERCENTAGE (%)
	-		-	-
Investment and Property, Plant and Equipment (PPE)	60,842,118,507.07	39,079,126,266.37	19,616,068,124.11	64%
Investment Property	10,000,000.00	7,250,000	2,750,000.00	72.5%
Intangible Asset	9,063,365,848.52	890,468,040.46	8,106,361,946.54	10.6%
TOTAL Capital Expenditure	69,915,484,355.59	39,976,844,306.83	29,938,640,048.76	57%

CAPITAL EXPENDITURE PERFORMANCE

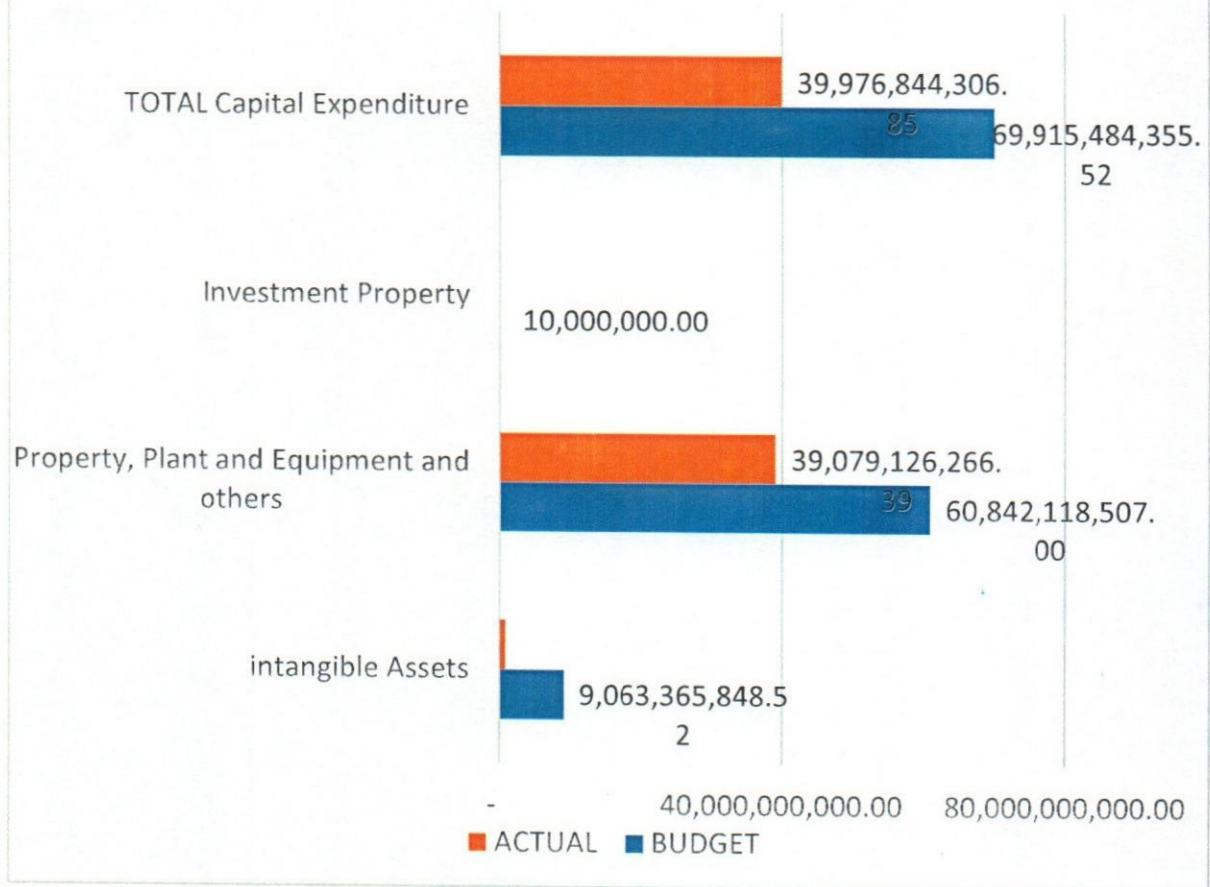


TABLE 5. ONDO STATE FISCAL TRANSPARENCY ACCOUNTABILITY AND SUSTANABILITY (SFTAS) PROGRAMME DISCLOSURE FOR 2021

Ondo State participated in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR) having met the Eligibility Criteria for 2018 to 2020. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 07th June, 2019. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS Program comprises expenditures incurred in the following budget lines:

RECURRENT EXPENDITURE	2021			2020			2019			2018		
	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total
MEDAs												
(i) Department of Finance.		31,016,284.08	31,016,284.08	3,764,920.21	3,832,496.18	7,597,416.39	0	0	-	0	0	-
(ii) Department of Budget and Economic Planning.		54,238,480.49	54,238,480.49	0	59670.09	59,670.09	0	0	-	0	0	-
(iii) State Board of Internal Revenue.			-	0	0	-	0	0	-	0	0	-
(iv) Office of the Accountant General.			-			-	0	0	-	0	0	-
Sub-Total Recurrent		85,254,764.57	85,254,764.57	3,764,920.21	3,892,166.27	7,657,086.48			-			-
CAPITAL EXPENDITURE			-			-			-			-
	Civil Works	Vehicles/ Others	Total	Civil works	Vehicles/Others	Total	Civil works	Vehicles/ Others	Total	Civil works	Vehicles/ Others	Total
	3,851,300,492.96	-	3,851,300,492.96	1,022,913.52	170,000.00	1,192,913.52	0	0	-	0	0	-
Sub- Total Capital			-			-			-			-
GRANT TOTAL	3,851,300,492.96	85,254,764.57	3,936,555,257.53	4,787,833.73	4,062,166.27	8,850,000.00	-	-	-	-	-	-

The State was found eligible to participate in the Program for 2018, 2019 and 2020 for verification and there were disbursements of grants during the year. Verification and disbursements of grants for year 2021 is to occur in the year 2022. The disbursements below were received as grants from the Federal Government in the State's Consolidated Revenue Fund and are reflected in the activities and balances under Note 26. *(note for cash and bank balances)*.

	2021	2020
Amount earned for 2019 performance		2,808,000,000.00
Amount earned for 2020 performance		6,042,000,000.00
Amount earned for 2021 performance	3,936,555,257.53	
TOTAL	3,936,555,257.53	8,850,000,000.00

8. CONCLUSION

Considering the aforementioned analysis and appraisal, it is evident that Ondo State Government has achieved favourable performance in the 2021 annual budget Implementation. It is therefore my pleasure to appreciate all members of staff of the Office of Accountant General for their commitment, loyalty and dedication to duties during the preparation of the annual Consolidated Financial Statements of Ondo State Government.

T.E Oni 30/3/22

T.E Oni FCA.

Accountant General/Permanent Secretary.



ONDO STATE GOVERNMENT
OFFICE OF THE ACCOUNTANT - GENERAL
MINISTRY OF FINANCE, P.M.B. 689, AKURE.

**RESPONSIBILITY FOR FINANCIAL
STATEMENTS**

The Financial Statements of Ondo State Government for the year ended 31st December 2021, have been prepared in compliance with the relevant laws, regulations and in line with the Generally Accepted Accounting Practice (GAAP)

These Financial Statements particularly were compiled in accordance with the Ondo State Public Finance Management Law 2017, relevant Financial Regulations and in line with the Finance (Control and Management) Act, 1958 as amended. The guidelines of the Federation Accounts Allocation Committee (FAAC) in respect of Unified Standard of Annual Financial Reporting in the Public Sector was equally complied with. It is worthy of note that the Financial Statements reflect the adoption of Accrual Basis International Public Sector Accounting Standard (IPSAS) of Accounting presentation.

However, the adoption of accrual basis does not reflect full valuation of all existing **Legacy Assets** and Liabilities of the State Government and the ones for which there is budgetary provision in the 2021 Financial Year.

In my opinion, necessary efforts were made to ensure that the Financial Statements reflect the true and fair view of the activities of Ondo State Government for the year ended 31st December, 2021.

.....
Mrs. T.E Oni FCA.
Accountant-General/
Permanent Secretary,
Ondo State.

.....
Date.





Telegrams: ONDO AUDIT:

Telephone: 240584/242158



OFFICE OF THE STATE AUDITOR-GENERAL

Office:

State Audit Headquarters,
P.M.B. 637,
Akure, Ondo State.

E-mail: odsgauditdept@yahoo.com

Your Ref: _____
All Communications should be addressed
to the Auditor-General quoting:

Our Ref: _____ GMD/AG/2/VOL.IV/608

Date: 24th June, 2022

AUDIT CERTIFICATE

The Financial Statements and Accounts of the Government of Ondo State of Nigeria for the year ended December, 31st 2021 have been audited in accordance with section 125 subsection 2 of the Constitution of the Federal Republic of Nigeria, 1999 (as amended), Ondo State Public Finance Management Law and Ondo State Public (Amendment) Law, 2021.

The audit was conducted in accordance with International Standards on Auditing and International Organization of Supreme Audit Institutions (INTOSAI) Auditing Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General Purpose Financial Statements which were prepared in accordance with International Public Sector Accounting Standards (IPSAS) as described in Note 48. I have obtained information and explanation that to the best of my knowledge was relevant and necessary for the purposes of the audit. This audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion.

In my opinion, the Financial Statements which are in agreement with the books of accounts and records show a true and fair view of the Financial Position of the Government of Ondo State for the year ended December, 31st 2021 and the transactions for the fiscal year ended on that date subject to the observations and comments contained in the main body of this report.

Special Opinion:

The State is eligible to receive grant financing from the Federal Government subject to performance against predefined criteria in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS Program). The expenditure

Telegrams: ONDO AUDIT:



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OFFICE OF THE STATE AUDITOR-GENERAL

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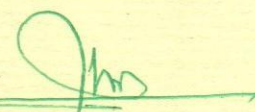
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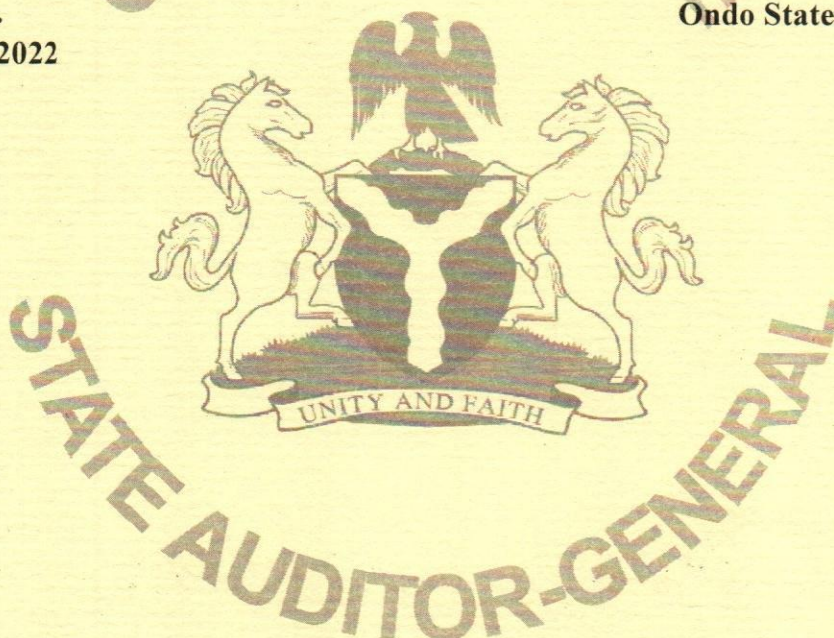
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The expenditure framework (and receipts) are detailed in Note 47 in the attached General Purpose Financial Statements of Ondo State Government. In my opinion, Note 47 presents fairly, in all material respects, the expenditures incurred and funds received against the SFTAS Program by the State for the year ended December, 31st 2021 in accordance with IPSAS as described in Note 48.

Office of the State Auditor-General,
Akure
Ondo State.

24th June, 2022


S. O. Adegoke
Auditor-General,
Ondo State.





ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2021.

ACTUAL (2020)	PERFORMANCE DETAILS	NOTES	ACTUAL 2021	FINAL BUDGET 2021	SUPPLEMENTARY BUDGET 2021	INITIAL BUDGET 2021	VARIANCE
48,612,616,150.15	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	1	46,947,670,365.91	75,697,045,222.23		75,697,045,222.23	(28,749,374,856.32)
14,892,602,066.00	GOVERNMENT SHARE OF VAT	2	21,386,339,168.54	12,925,776,176.00		12,925,776,176.00	8,460,562,992.54
22,192,493,583.84	TAX REVENUE	3	25,032,738,995.13	15,200,937,000.00		15,200,937,000.00	9,831,801,995.13
8,495,333,022.37	NON-TAX REVENUE	4	12,015,937,111.76	9,287,195,248.49		9,287,195,248.49	2,728,741,863.27
376,828,709.43	INVESTMENT INCOME	5	290,617,710.80	265,000,000.00		265,000,000.00	25,617,710.80
21,518,955.63	INTEREST EARNED	6	32,188,243.21	25,000,000.00		25,000,000.00	7,188,243.21
10,279,125,285.00	AIDS & GRANTS	7	3,936,555,257.53	10,475,715,003.28		10,475,715,003.28	(6,539,159,745.75)
0.00	DEBT FORGIVENESS	8	0.00	0.00		0.00	0.00
0.00	DOMESTIC LOAN	9	16,403,798,294.14	28,143,354,140.32		0.00	16,403,798,294.14
5,841,266,900.64	TRANSFER FROM OTHER GOVERNMENT ENTITIES	10	0.00				
0.00	OTHER CAPITAL RECEIPT		0.00	22,853,282,735.00		22,853,282,735.00	(22,853,282,735.00)
0.00	Forex Account Stabilisation/Excess Charges refunds		0.00	0.00		0.00	0.00
110,711,784,673.06	REVENUE		126,045,845,147.02	174,873,305,525.32	0.00	146,729,951,385.00	(48,827,460,378.30)
38,100,745,402.92	SALARIES & WAGES / ADHOC	11	37,713,162,350.00	39,300,621,152.44		39,300,621,152.44	1,587,458,802.44
10,349,374,779.52	SOCIAL BENEFITS AND OTHERS	12	10,009,645,189.10	10,915,880,000.00		10,915,880,000.00	906,234,810.90
17,236,313,425.76	OVERHEAD COST	13	13,994,818,786.63	18,984,569,750.00		18,984,569,750.00	4,989,750,963.37
5,385,433,319.28	GRANTS & CONTRIBUTIONS	14	9,048,249,871.49	9,838,400,000.00		9,838,400,000.00	790,150,128.51
0.00	SUBSIDIES	15	0.00	0.00		0.00	0.00
6,925,052,930.57	DEPRECIATION CHARGES	16	11,973,092,189.51	0.00		0.00	(11,973,092,189.51)
15,770,739,995.34	AMORTIZATION CHARGES	18	17,109,662,229.25	24,143,354,140.32		24,143,354,140.32	7,033,691,911.07
1,475,915,614.12	BAD DEBTS CHARGES/JUDGEMENT DEBT	19	0.00	0.00		0.00	0.00
1,410,022,207.21	PUBLIC DEBT CHARGES	20	4,458,799,093.14	13,632,855,034.70		13,632,855,034.70	9,174,055,941.56
4,373,178,356.28	TRANSFER TO OTHER GOVERNMENT ENTITIES	21	4,259,468,167.81	12,240,588,290.46		12,240,588,290.46	7,981,120,122.65
101,026,776,031.00	Expenses		108,566,897,876.93	129,056,268,367.92		129,056,268,367.92	20,489,370,490.99
9,685,008,642.06	SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES		17,478,947,270.09	45,817,037,157.40			

Ant

0.00	GAIN/LOSS ON ASSET DISPOSAL	22	0.00	0.00			
0.00	GAIN/LOSS ON FOREIGN EXCHANGE TRANSACTION	23	0.00	0.00			
	NON-OPERATING REVENUE/(EXPENSES)						
	TOTAL NON-OPERATING REVENUE/(EXPENSES)						
9,685,008,642.06	SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES		17,478,947,270.09	45,817,037,157.40	0.00	#VALUE!	0.00
89,058,822,060.84	NET SURPLUS/(DEFICIT) FOR PERIOD		17,478,947,270.09	45,817,037,157.40	0.00	#VALUE!	0.00

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MRS T. E. ONI, FCA,
ACCOUNTANT GENERAL/ PERMANENT SECRETARY,
ONDO STATE.



ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER, 2021.

Total Assets		Total Liabilities		Net Assets/ Equity	
379,401,602,772		153,118,809,690		226,282,793,082	
	Notes	2021 NGN	2020 NGN		
CASH AND CASH EQUIVALENTS	26	26,022,188,771	16,817,622,791		
RECEIVABLES	27	8,380,578,018	8,069,306,347		
PREPAYMENTS	28	557,962,575	557,962,575		
INVENTORIES	29	9,017,212,621	8,151,947,640		
Current Assets		43,977,941,986	33,596,839,353		
INVESTMENTS	31	2,220,017,133	1,726,026,758		
PROPERTY, PLANT AND EQUIPMENT	32	329,730,230,159	303,525,109,143		
INVESTMENT PROPERTY	33	670,620,094	663,370,094		
INTANGIBLE ASSETS	34	2,802,793,399	1,912,287,559		
Non-Current Assets		335,423,660,786	307,826,793,554		
Total Assets		379,401,602,772	341,423,632,907		
DEPOSITS	35	0	0		
SHORT TERM LOANS AND DEBTS	36	1,407,191,306	7,683,176,215		
UNREMITTED DEDUCTIONS	37	0	0		
PAYABLES	38	28,505,626,366	15,240,272,606		
SHORT TERM PROVISIONS	39	778,262,393	778,262,393		
OTHER LOANS AND DEBT	40	17,367,158,876	0		
Current Liabilities		48,058,238,942	23,701,711,214		
PUBLIC FUNDS	41	4,086,887,385	8,454,239,738		
LONG TERM PROVISIONS	42	954,141,433	954,141,433		
LONG TERM BORROWINGS	43	100,019,541,931	101,228,353,379		
Non-Current Liabilities		105,060,570,748	110,636,734,550		
Total Liabilities		153,118,809,690	134,338,445,764		

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ONDO STATE GOVERNMENT

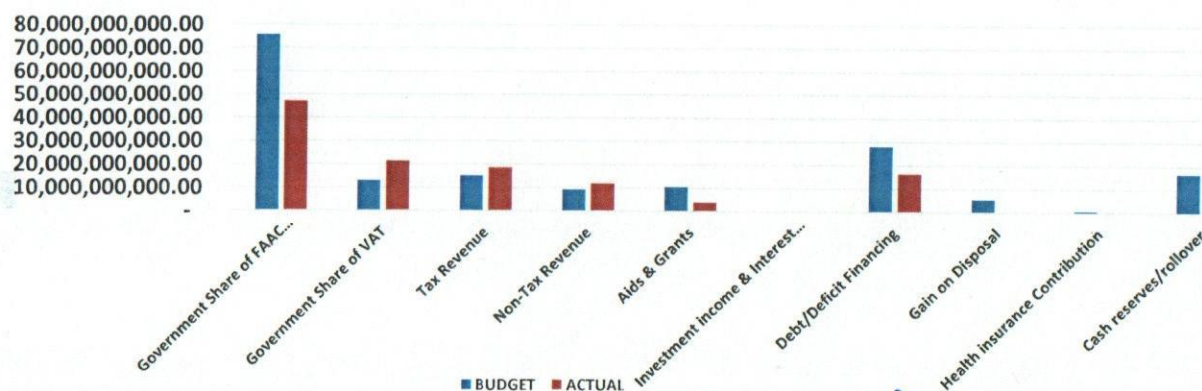
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TABLE A. REVENUE PERFORMANCE


DETAILS	BUDGET	ACTUAL	VARIANCE	REMARKS/ PERCENTAGE(%)
Government Share of FAAC (Statutory Revenue)	75,697,045,222.23	46,947,670,365.91	(28,749,374,856.32)	62
Government Share of VAT	12,925,776,176.00	21,386,339,168.54	8,460,562,992.54	165
Tax Revenue	15,200,937,000.00	18,648,913,729.13	3,447,976,729.13	123
Non-Tax Revenue	9,287,195,248.49	11,814,904,995.76	2,527,709,747.27	127
Aids & Grants	10,475,715,003.28	3,936,555,257.53	(6,539,159,745.75)	38
Investment income & Interest Earned	290,000,000.00	322,805,954.01	32,805,954.01	111
Debt/Deficit Financing	28,143,354,140.32	16,403,798,294.14	(11,739,555,846.18)	58
Gain on Disposal	5,500,000,000.00	-	(5,500,000,000.00)	0
Health insurance Contribution	590,000,000.00	-	(590,000,000.00)	0
Cash reserves/rollover	16,763,282,735.00	-	(16,763,282,735.00)	0
TOTAL REVENUE	174,873,305,525.32	119,460,987,765.02	(55,412,317,760.30)	68

REVENUE PERFORMANCE



NET ASSETS			226,282,793,082	207,085,187,143
CAPITALS AND RESERVES	45	79,742,515,147	79,742,515,147	
Reserves			79,742,515,147	79,742,515,147
ACCUMULATED SURPLUSES/(DEFICITS)	46	129,061,330,664	117,657,663,354	
Accumulated Surplus/Deficits			129,061,330,664	117,657,663,354
TRANSFER FROM FINANCIAL PERFORMANCE		17,478,947,270	9,685,008,642	
Transfer from Financial Performance			17,478,947,270	9,685,008,642
Net Assets/ Equity			226,282,793,082	207,085,187,143
NET ASSETS/ EQUITY			226,282,793,082	207,085,187,143

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MRS T. E. ONI, FCA,
ACCOUNTANT GENERAL/ PERMANENT SECRETARY,
ONDO STATE.



ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



STATEMENT OF COMPARISON OF BUDGET AND ACTUAL FOR THE YEAR ENDED 31ST DECEMBER, 2021.

DETAILS	BUDGET 2021	ACTUAL 2021	VARIANCE	REMARKS/ PERCENTAGE (%)
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	75,697,045,222.23	46,947,670,365.91	(28,749,374,856.32)	62
GOVERNMENT SHARE OF VAT	12,925,776,176.00	21,386,339,168.54	8,460,562,992.54	165
TAX REVENUE	15,200,937,000.00	18,648,913,729.13	3,447,976,729.13	123
NON-TAX REVENUE	9,287,195,248.49	11,814,904,995.76	2,527,709,747.27	127
AIDS & GRANTS	10,475,715,003.28	3,936,555,257.53	(6,539,159,745.75)	38
INVESTMENT INCOME & INTEREST EARNED	290,000,000.00	322,805,954.01	32,805,954.01	111
DEBT/DEFICIT FINANCING AND OTHERS	28,143,354,140.32	16,403,798,294.14	(11,739,555,846.18)	58
GAIN ON DISPOSAL OF ASSET	5,500,000,000.00	-	(5,500,000,000.00)	0
HEALTH INSURANCE CONTRIBUTION	590,000,000.00	-	(590,000,000.00)	0
CASH RESERVES/ROLLOVER	16,763,282,735.00	-	(16,763,282,735.00)	0
TOTAL REVENUE	174,873,305,525.32	119,460,987,765.02	(55,412,317,760.30)	68
RECURRENT EXPENDITURE:				
Personnel Costs	39,300,621,152.44	37,713,162,350.00	1,587,458,802.44	96
Social Benefits	10,915,880,000.00	10,009,645,189.10	906,234,810.90	92
Overhead Cost	18,984,569,750.00	13,994,818,786.63	4,989,750,963.37	74
Grants & Contributions	9,838,400,000.00	9,048,249,871.49	790,150,128.51	92
Subsidies	-	-	-	0
Depreciation Charges	-	-	-	0
Bad Debts Charges	-	-	-	0
Public Debt Charges/LOAN REPAYMENT	13,632,855,034.70	4,458,799,093.14	9,174,055,941.56	33
Transfer to other Government Entities	12,240,588,280.46	4,259,468,167.81	7,981,120,112.65	35
CAPITAL EXPENDITURE:				
Investment and PPE	60,842,118,507.07	39,079,126,266.39	21,762,992,240.68	64
Investment Property	10,000,000.00	7,250,000.00	2,750,000.00	73
Intangible Assets	9,063,365,848.52	890,468,040.46	8,172,897,808.06	10
TOTAL EXPENDITURE	174,828,398,573.19	119,460,987,765.02	55,367,410,808.17	68

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MRS T. E. ONI, FCA,
ACCOUNTANT GENERAL/ PERMANENT SECRETARY,
ONDO STATE.



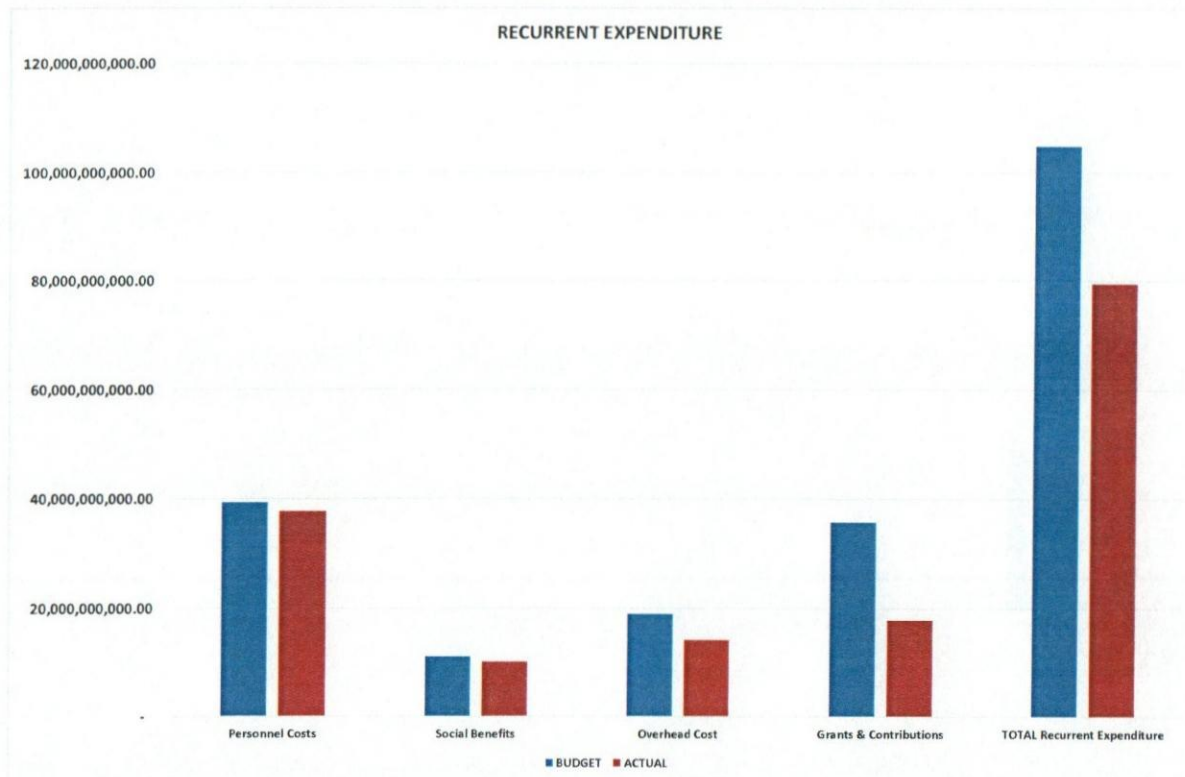
ONDO STATE GOVERNMENT

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TABLE B. MAJOR RECURRENT EXPENDITURE PERFORMANCE

DETAILS	BUDGET	ACTUAL	VARIANCE	REMARKS/ PERCENTAGE(%)
Personnel Costs	39,300,621,152.44	37,713,162,350.00	1,587,458,802.44	96
Social Benefits	10,915,880,000.00	10,009,645,189.10	906,234,810.90	92
Overhead Cost	18,984,569,750.00	13,994,818,786.63	4,989,750,963.37	74
Grants & Contributions	35,711,843,315.16	17,766,517,132.44	17,945,326,182.72	50
TOTAL Recurrent Expenditure	104,912,914,217.60	79,484,143,458.17	25,428,770,759.43	76





ONDO STATE GOVERNMENT

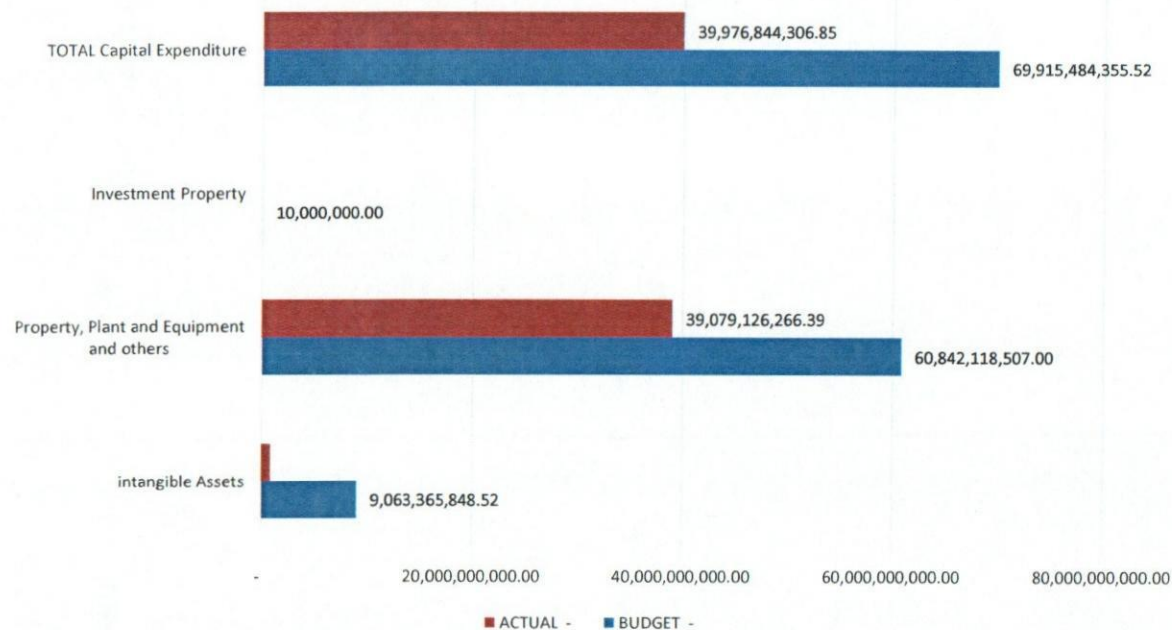
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TABLE C. MAJOR CAPITAL EXPENDITURE PERFORMANCE

DETAILS	BUDGET	ACTUAL	VARIANCE	REMARKS/ PERCENTAGE (%)
CAPITAL EXPENDITURE	-	-	-	#DIV/0!
Intangible Assets	9,063,365,848.52	890,468,040.46	8,172,897,808.06	10
Property, Plant and Equipment and others	60,842,118,507.00	39,079,126,266.39	21,762,992,240.61	64
Investment Property	10,000,000.00	7,250,000.00	2,750,000.00	73
TOTAL Capital Expenditure	69,915,484,355.52	39,976,844,306.85	29,938,640,048.67	57

CAPITAL EXPENDITURE PERFORMANCE





ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2021.

	Accum Funds	Revaln Res.	Translation Reserve	Accumulated Surpluses/ (Deficits)	Total
	N'm	N'm	N'm	N'm	N'm
Balance at 31st December 2019	10,039,716,976.00	-	53,672,963,249.00	109,336,605,047.00	173,049,285,272
Changes in Accounting Policy				-	-
Restated Balance	10,039,716,976	-	53,672,963,249	109,336,605,047	173,049,285,272
Capital Grants					-
Surplus on Revaluation of Property					-
Deficit on Revaluation of Investments					-
Net Gains on Foreign Currency Translation					-
Net Defici/Surplus for the period	(354,708,334)		26,069,551,898	8,321,058,307	34,035,901,871
Balance at 31 December 2020	9,685,008,642	-	79,742,515,147	117,657,663,354	207,085,187,143
Capital Grants					-
Deficit on Revaluation of Property					-
Surplus on Revaluation of Investments					-
Net Loss on Revaluation of Assets					-
Net Deficit/Surplus -Prior Year Adj	7,793,938,628.03		-	11,403,667,311	19,197,605,940
Balance at 31 December 2021	17,478,947,270	-	79,742,515,147	129,061,330,665	226,282,793,083

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MRS T. E. ONI, FCA,
ACCOUNTANT GENERAL/ PERMANENT SECRETARY,
ONDO STATE.



ONDO STATE GOVERNMENT

OFFICE OF THE ACCOUNTANT GENERAL



CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2021.

CASH FLOWS FROM OPERATING ACTIVITIES		2021 NGN	2020 NGN
Inflow	NOTES		
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)	1	46,947,670,365.91	48,612,616,150.15
GOVERNMENT SHARE OF VAT	2	21,386,339,168.54	14,892,602,066.00
TAX REVENUE	3	25,032,738,995.13	22,192,493,583.84
NON-TAX REVENUE	4	12,015,937,111.76	8,495,333,022.37
INVESTMENT INCOME	5	290,617,710.80	376,828,709.43
INTEREST EARNED	6	32,188,243.21	21,518,955.63
AIDS & GRANTS	7	3,936,555,257.53	10,279,125,285.00
OTHER REVENUE-RECEIVABLES	27	8,380,578,017.76	8,482,571,081.20
TRANSFER FROM OTHER GOVERNMENT ENTITIES.	10	0.00	5,841,266,900.64
<i>Total Inflow from OPERATING ACTIVITIES</i>		118,022,624,870.64	119,194,355,754.26
Outflow			
SALARIES AND WAGES	11	37,713,162,350.00	38,100,745,402.92
SOCIAL BENEFITS	12	10,009,645,189.10	10,349,374,779.52
OVERHEAD COSTS	13	13,994,818,786.63	17,236,313,425.76
GRANTS AND CONTRIBUTIONS	14	9,048,249,871.49	5,385,433,319.28
SUBSIDIES	15	0.00	0.00
TRANSFER TO OTHER GOVERNMENT	21	4,259,468,167.81	4,373,178,356.28
OTHER EXPENDITURES.	17	0.00	0.00
AMORTIZATION CHARGES	18	17,109,662,229.25	15,770,739,995.34
BAD DEBTS CHARGES/JUDGEMENT DEBT	19	0.00	1,475,915,614.12
		92,135,006,594.28	92,691,700,893.22
Net Cash Flow/(Outflow) from Operating Activities		25,887,618,276.36	26,502,654,861.04

CASH FLOWS FROM INVESTMENT ACTIVITIES			
INVESTMENTS ACQUISITION		(493,990,375.33)	(401,318,005.41)
PROPERTY, PLANT AND EQUIPMENT		(26,205,121,016.23)	(28,409,813,888.52)
INVESTMENT PROPERTY		(7,250,000.00)	(473,650,243.07)
COST OF INTANGIBLE ASSET		(890,505,840.46)	(879,292,994.67)
INVESTMENT PROCEEDS		166,956,223.87	1,040,632,466.43
Net Cash Flow/(Outflow) from investing Activities		(27,429,911,008.15)	(29,123,442,665.24)
CASH FLOW FROM FINANCING ACTIVITIES			
CAPITAL & RESERVES		-	-
LONG TERM BORROWINGS (PROCEEDS)		26,141,118,356.43	15,200,000,000.00
LONG TERM BORROWINGS (REPAYMENTS)		(13,636,485,989.77)	(19,587,395,550.49)
FINANCE CHARGE		(1,757,773,655.14)	(1,410,022,207.21)
Net Cash Flow/(Outflow) from Financing Activities		10,746,858,711.52	(5,797,417,757.70)
Net Cash Flow from all Activities		9,204,565,979.73	(8,418,205,561.90)
Cash & Its Equivalent as at 01/01/2021		16,817,622,791.27	25,235,828,353.17
Cash & Its Equivalent as at 31/12/2021		26,022,188,771.00	16,817,622,791.27

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MRS T. E. ONI, FCA,
ACCOUNTANT GENERAL/ PERMANENT SECRETARY,
ONDO STATE.

ONDO STATE GOVERNMENT OF NIGERIA
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2021.

Note 1

Government Share of FAAC (Statutory Revenue)	Ref. Note	2021 Cumulative Actuals	2021 Cumulative Final	VARIANCE VARIANCE	Actual Actual 2020
A-SHARE OF STATUTORY ALLOCATION FROM FAAC		N:K	N:K	N:K	N:K
NET SHARE OF STATUTORY ALLOCATION FROM FAAC	A	15,853,109,939.29	33,413,267,659.00	(17,560,157,719.71)	15,782,530,377.72
ADD: DEDUCTION AT SOURCE FOR LOAN REPAYMENT	B	17,109,662,229.23	13,632,855,034.70	3,476,807,194.53	15,770,739,995.34
SHARE OF STATUTORY ALLOCATION-MINERAL DERIVATION	C	11,504,678,077.32	11,583,777,563.23	(79,099,485.91)	10,852,424,806.29
OTHER FAAC TRANSFER	D	2,480,220,120.07	30,700,000,000.00	(28,219,779,879.93)	6,206,920,970.80
FAAC-SPECIAL ALLOCATION	E	-	-	-	-
SUB-TOTAL		46,947,670,365.91	89,329,900,256.93	(42,382,229,891.02)	48,612,616,150.15
LESS: DEDUCTION AT SOURCE		-	13,632,855,034.70	(13,632,855,034.70)	-
ODSG STATEWIDE TOTAL		46,947,670,365.91	75,697,045,222.23	(28,749,374,856.32)	48,612,616,150.15

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ANALYSIS ON NOTES 1

NOTE 1A

2021

2020

NET SHARE OF STATUTORY ALLOCATION FROM FAAC	AMOUNT	AMOUNT
JAN	1,169,071,969.69	1,860,409,858.12
FEB	1,362,480,542.99	1,511,727,013.82
MAR	977,865,926.53	1,122,268,622.74
APR	1,055,257,283.54	1,157,848,397.11
MAY	1,323,150,864.52	888,420,214.12
JUN	936,232,186.46	1,159,227,374.08
JUL	1,891,649,980.91	1,279,560,547.76
AUG	2,102,229,432.28	1,979,375,797.31
SEP	1,324,663,173.60	1,948,003,922.67
OCT	1,793,674,479.99	817,213,307.01
NOV	647,572,558.11	880,276,713.93
DEC	1,269,261,540.67	1,178,198,609.05
SUB-TOTAL	15,853,109,939.29	15,782,530,377.72

NOTE 1B

DEDUCTION AT SOURCE FOR LOAN REPAYMENT	AMOUNT	AMOUNT
JAN	1,189,838,950.33	1,518,374,683.95
FEB	1,190,616,805.11	1,518,374,683.95
MAR	1,250,630,099.22	1,553,685,996.59
APR	1,252,773,244.49	1,553,685,996.59
MAY	1,260,191,835.96	1,226,184,566.70
JUN	1,249,477,164.88	1,226,184,566.70
JUL	1,614,911,353.00	1,226,184,566.70
AUG	1,620,742,783.96	1,191,816,331.20
SEP	1,619,262,888.58	1,189,062,150.74
OCT	1,642,975,727.25	1,189,062,150.74
NOV	1,600,512,686.93	1,189,062,150.74
DEC	1,617,728,689.52	1,189,062,150.74
SUB-TOTAL	17,109,662,229.23	15,770,739,995.34

NOTE 1C

SHARE OF STATUTORY ALLOCATION-MINERAL DE	AMOUNT	AMOUNT
JAN	744,627,044.98	1,386,143,868.26
FEB	781,794,318.55	1,264,423,928.05
MARCH	1,066,807,734.59	1,219,931,730.56
APRIL	948,686,232.42	855,440,439.36
MAY	865,389,446.19	920,000,792.84
JUNE	656,441,279.90	956,812,096.51
JULY	1,190,839,254.96	639,183,431.07
AUGUST	1,274,713,277.00	1,099,165,676.43
SEPTEMBER	781,799,150.06	763,123,503.42
OCTOBER	1,378,989,127.82	446,601,833.93
NOVEMBER	587,836,784.65	550,842,430.14
DECEMBER	1,226,754,426.20	750,755,075.72
SUB-TOTAL	11,504,678,077.32	10,852,424,806.29

NOTE 1D

OTHER FAAC TRANSFER		
DETAILS	AMOUNT	AMOUNT
AUGUMENTATION	127,651,597.27	106,903,931.47
FOREX STABILIZATION	147,211,655.66	711,654,016.68
EXCHANGE GAIN	263,106,330.41	1,461,827,336.67
EXCESS BANK CHARGES	12,258,673.77	24,901,703.77
NON OIL REVENUE	1,787,122,361.75	623,136,181.74
CBN REFUND COVID-19	-	655,002,859.78
SOLID MINERALS REVENUE	79,253,533.45	90,073,261.55
ECOLOGICAL FUND AND OTHERS	63,615,967.76	-
ADDITIONAL FUNDS GOODS & VALUABLES	-	2,533,421,679.14
SUB-TOTAL	2,480,220,120.07	6,206,920,970.80

Note 2

Government Share of VAT	Ref. Note	2021	2021	VARIANCE	Actual 2020
		Cummulative Actuals	Cummulative Final Budget		
ODSG Statewide					
JANUARY		1,752,656,921.37	1,077,148,014.67	(675,508,906.70)	1,163,189,496.14
FEBRUARY		1,609,426,944.69	1,077,148,014.67	(532,278,930.02)	1,058,246,387.75
MARCH		1,691,963,082.38	1,077,148,014.67	(614,815,067.71)	1,040,390,109.34
APRIL		1,858,594,167.31	1,077,148,014.67	(781,446,152.64)	1,208,531,075.81
MAY		1,815,379,087.09	1,077,148,014.67	(738,231,072.42)	943,246,284.38
JUNE		1,945,198,250.32	1,077,148,014.67	(868,050,235.65)	1,052,411,728.86
JULY		1,656,393,094.27	1,077,148,014.67	(579,245,079.60)	1,286,926,230.87
AUGUST		1,587,341,799.30	1,077,148,014.67	(510,193,784.63)	1,330,739,738.11
SEPTEMBER		1,884,003,515.13	1,077,148,014.67	(806,855,500.46)	1,506,243,529.79
OCTOBER		1,792,571,553.91	1,077,148,014.67	(715,423,539.24)	1,458,181,828.95
NOVEMBER		1,704,242,192.81	1,077,148,014.67	(627,094,178.14)	1,262,345,218.92
DECEMBER		2,088,568,559.96	1,077,148,014.63	(1,011,420,545.33)	1,582,150,437.08
TOTAL		21,386,339,168.54	12,925,776,176.00	(8,460,562,992.54)	14,892,602,066.00

NOTE 4

Non-Tax Revenue	2021 Cumulative Actuals	2020 Cumulative Final Budget	Variance	Actual 2020
ACCREDITATION FEES 12020424				
MINISTRY OF EDUCATION	7,280,000.00	10,000,000.00		3,530,000.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	-	-		50,000.00
Sub Total ACCREDITATION FEES	7,280,000.00	10,000,000.00		3,580,000.00
AFFILIATION CHARGES 12020457				
CUSTOMARY COURT OF APPEAL-JUD DIVISION	600.00			-
Sub Total APPLICATION CHARGES	600.00	-		-
AGENCY FEES 12020439				
MIN OF LANDS AND HOUSING	-			-
POOLS BETTINGS AND LOTTERIES BOARD	-			680,000.00
MIN OF ENVIRONMENT	-			-
COMMERCE	-			7,500.00
Sub Total AGENCY. FEES	-	-		687,500.00
AGRIC/VET SERVICE FEES 12020446				
MIN OF AGRICULTURE & NATURAL RESOURCES	-	5,000,004.00		2,527,900.00
Sub Total AGRIC/VET SERV. FEES	-	5,000,004.00		2,527,900.00

Note 3

Tax Revenue	2021 Cumulative Actuals	2020 Cumulative Final Budget	Variance	Actual 2020
CAPITAL GAIN TAX 12010107				
BOARD OF INTERNAL REVENUE	48,474,871.77	100,000,000.00	(51,525,128.23)	24,520,534.75
Sub Total CAPITAL GAIN TAX	48,474,871.77	100,000,000.00	(51,525,128.23)	24,520,534.75
DEVELOPMENT TAX/LEVY 12010106				
BOARD OF INTERNAL REVENUE	13,007,399.82	50,000,000.00	(36,992,600.18)	9,333,887.79
Sub Total DEVELOPMENT TAX/LEVY	13,007,399.82	50,000,000.00	(36,992,600.18)	9,333,887.79
DIRECT ASSESMENT 12010112				
BOARD OF INTERNAL REVENUE	637,689,658.91	450,937,000.00	186,752,658.91	490,552,901.85
Sub Total DIRECT ASSESMENT	637,689,658.91	450,937,000.00	186,752,658.91	490,552,901.85
OTHER SERVICE TAXES 12010108				
BIR- TAX AUDIT	29,692,331.51		(29,692,331.51)	-
BIR-OUTSTANDING PAYEE RECOVERY	-		-	-
BIR-LAND USE CHARGE	-		-	-
BIR-OTHER REVENUE TAX	2,590,544,714.40		(2,590,544,714.40)	-
BIR-FEDERAL/STATE PAYEE	4,823,241,822.88		(4,823,241,822.88)	14,519,040,361.52
Sub Total OTHER REVENUE SOURCE	7,443,478,868.79		(7,443,478,868.79)	14,519,040,361.52
PERSONAL TAXES 12010101				
BOARD OF INTERNAL REVENUE	9,254,311,238.59	13,000,000,000.00	3,745,688,761.41	0.00
ACCRUED REVENUE-PAYEE AND OTHERS -BIR	6,383,825,266.00		(6,383,825,266.00)	6,237,708,078.39
Sub Total PERSONAL TAXES	15,638,136,504.59	13,000,000,000.00		6,237,708,078.39
STAMP DUTY 12010104				
BOARD OF INTERNAL REVENUE	69,480,209.31	200,000,000.00	130,519,790.69	42,163,679.89
Sub Total STAMP DUTY	69,480,209.31	200,000,000.00	130,519,790.69	42,163,679.89
WITHOLDING TAX 12010110				
BOARD OF INTERNAL REVENUE	1,161,642,556.46	1,400,000,000.00	238,357,443.54	869,174,139.65
Sub Total WITHOLDING TAX	1,161,642,556.46	1,400,000,000.00	238,357,443.54	869,174,139.65
CONSUMPTION TAX				
BOARD OF INTERNAL REVENUE	20,828,925.48		(20,828,925.48)	
Sub Total WITHOLDING TAX	20,828,925.48	-	(20,828,925.48)	
TOTAL TAX REVENUE	25,032,738,995.13	15,200,937,000.00	(9,831,801,995.13)	22,192,493,583.84
GRAND TOTAL TAX REVENUE	25,032,738,995.13	15,200,937,000.00	(9,831,801,995.13)	22,192,493,583.84

ANNUAL RENEWAL FEES 12020152

BOARD OF INTERNAL REVENUE	-			-
MINISTRY OF AGRICULTURE AND NATURAL RESOURCES	2,470,000.00			-
MINISTRY OF COMMERCE AND INDUSTRY	425,000.00			2,459,581.00
MINISTRY OF EDUCATION	67,447,250.00	70,000,000.00		57,630,250.00
MINISTRY OF ENVIRONMENT				-
MINISTRY OF FINANCE-HQTRS POOLS BETTING	510,000.00			45,000.00
MINISTRY OF HEALTH	360,000.00	4,712,176.00		258,312.00
MINISTRY OF NATURAL RESOURCES				3,570,000.00
MINISTRY OF TRANSPORT-VIO	290,000.00	1,600,000.00		87,200.00
MINISTRY OF WORKS AND HOUSING				485,000.00
ONDO STATE AUDITOR GENERAL				-
ONDO STATE SIGNAGE AGENCY	76,260.00			16,500.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	515,000.00	1,106,750.04		695,000.00
ONDO STATE WASTE MANAGEMENT	100,000.00			90,000.00
ELECTRICITY BOARD				250,000.00
FOREST STAFF TRAINING SCHL, OWO				40,000.00
BUREAU OF PUBLIC PROCUREMENT	4,700,000.00			9,525,000.00
MINISTRY OF CULTURE AND TOURISM	200,000.00			-
SITA	150,000.00			-
Sub Total ANN. RENEW FEE-OTHER	77,243,510.00	77,418,926.04		75,151,843.00

APPLICATION FEES 12020453

BOARD OF INTERNAL REVENUE				-
CIVIL SERVICE COMMISSION	11,500.00			16,500.00
HOSPITAL MANAGEMENT BOARD	3,000.00			-
MINISTRY OF AGRICULTURE AND NATURAL RESOURCES				-
MINISTRY OF EDUCATION	482,000.00	20,000,000.00		10,377,451.00
MINISTRY OF LANDS AND HOUSING				-
customary court of appeal				1,000.00
ONDO STATE JUDICIAL SERVICE COMMISSION	2,000.00	223,000.00		57,000.00
ONDO STATE SIGNAGE AGENCY	5,000.00			5,000.00
MINISTRY OF COMMERCE AND INDUSTRY				30,000.00
MICRO CREDIT AGENCY	8,500.00			30,000.00
MINISTRY OF NATURAL RESOURCES	115,000.00			500,000.00
MINISTRY OF TRANSPORT-				2,000.00
MINISTRY OF TRANSPORT-VID				-
OFFICE OF ESTABLISHMENTS				1,000.00
STATE INFORMATION TECHNOLOGY AGENCY (SITA)	40,000.00			-
SCIENCE TECHNICAL AND VOCATIONAL BOARD	774,000.00			647,000.00
CABINET		462,000.00		5,000.00
MIN OF HEALTH				300.00
LIAISON OFFICE, LAGOS		4,141,000.00		
LIAISON OFFICE, ABUJA		3,688,000.00		
PENSION TRANSITION DEPT				13,000.00
TEACHING SERVICE COMMISSION	100.00			
CHRISTIAN WELFARE BOARD	10,000.00			
Sub Total APPLICATION FEES	1,451,100.00	28,514,000.00		11,685,251.00

APPOINTMENT OF OBAS 12020148

MINISTRY OF LG and CHIEFTANCY AFFAIRS	1,100,000.00	720,000.00		482,510.00
Sub Total APPOINTMENT OF OBAS	1,100,000.00	720,000.00		482,510.00

AUDIT FEES 12021302

OFFICE OF THE STATE AUDITOR GENERAL	196,100.00	2,333,000.00		628,700.00
MINISTRY OF COMMERCE AND INDUSTRY	6,733,212.71	7,914,000.00		6,380,875.72
LOCAL GOVERNMENT SERVICE COMMISSION	-			-
OFFICE OF THE STATE AUDITOR GENERAL FOR L.G	-	66,024,000.00		11,250.00
MINISTRY OF FINANCE/BOARD OF INTERNAL REVENUE	-			-
Sub Total AUDIT FEES	6,929,312.71	76,271,000.00		7,020,825.72

ASSOCIATION FEES 12020442

MINISTRY OF LANDS AND HOUSING	-			20,000.00
MINISTRY OF COMMERCE AND INDUSTRY	140,000.00			-
BOARD OF INTERNAL REVENUE	-			-
Sub Total ASSOCIATION FEES	140,000.00	-		20,000.00

BAKE HOUSE LICENSE 12020111

MINISTRY OF COMMERCE AND INDUSTRY	-			-
Sub Total BAKE HOUSE LICENSE	-	-		-

BILL BOARD ADVERT FE 12020436

ONDO STATE SIGNAGE AGENCY	5,673,283.00	23,440,000.00		6,083,350.00
Sub Total BILL BOARD ADVERT FE	5,673,283.00	23,440,000.00		6,083,350.00

BOATS & CANOE LICENCE 12020107

MINISTRY OF COMMERCE AND INDUSTRY	-			-
MINISTRY OF TRANSPORT	-			-
MINISTRY OF TRANSPORT-VIO	-			-
Sub Total BOAT AND CANOE	-	-		-

BANK INTEREST 12021210

BOARD OF INTERNAL REVENUE	-			-
OFFICE OF ACCOUNTANT GENERAL	-			-
MINISTRY OF FINANCE	157,641.94			-
Sub Total Bank interest	157,641.94	-		-

BUILDING PLAN APRV FEE / BURIAL FEES 12020460

MINISTRY OF COMMERCE AND INDUSTRY	-			-
MINISTRY OF LANDS AND HOUSING	-			-
CUSTOMARY COURT OF APPEALS	-			-
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOP	98,778,507.00	116,000,000.00		65,977,301.00
Sub Total BUILDN PLAN APRV FEE	98,778,507.00	116,000,000.00		65,977,301.00

BOREHOLE DRILLING LICENCE 12020128

MINISTRY OF WORKS AND TRANSPORT	-			-
BOARD OF INTERNAL REVENUE	-			-
Sub Total	-	-		-

BRANDING SHUTTLE 12020151

MIN OF TRANSPORT	-	5,000,000.00		-
Sub Total BUS/TRADE OPERATING	-	5,000,000.00		-

BUS/TRADE OPERATING 12020449

BOARD OF INTERNAL REVENUE	-			-
MINISTRY OF COMMERCE AND INDUSTRY	77,140,060.81	30,000,000.00		56,433,200.05
MINISTRY OF NATURAL RESOURCES	24,750.00	-		-
Sub Total BUS/TRADE OPERATING	77,164,810.81	30,000,000.00		56,433,200.05

**CERTIFICATE OF OCCUPANCY/RIGHT OF OCCUPANCY FEE
12020459**

MINISTRY OF LANDS AND HOUSING	92,345,129.00	125,965,200.00		73,853,559.25
MINISTRY OF AGRICULTURE	-			-
BOARD OF INTERNAL REVENUE	-			6,051,560.00
MINISTRY OF ENVIRONMENT	-			-
LAND RECORD BUREAU	-			-
LOCAL GOVT AND CHIEFTANCY	-			-
Sub Total CERT OF OCCUP / RIGHT OF OCCUP FEE	92,345,129.00	125,965,200.00		79,905,119.25

CART LICENSE 12020114

BOARD OF INTERNAL REVENUE	-			-
Sub Total CART LICENSE	-	-		-

CATTLE DEALER LICENSE 12020116

MINISTRY OF AGRICULTURE	-	-	-	-
Sub Total CATTLE DEALER LICENSE	-	-	-	-

CERTIFICATE OF CHIEFTANCY DOCUMENT 12020149

LOCAL GOVT AND CHIEFTANCY	305,000.00	210,000.00	(95,000.00)	469,600.00
Sub Total CERT OF CHIEFTANCY DOCUMENT	305,000.00	210,000.00	(95,000.00)	469,600.00

CHANGE OF OWNERSHIP FEES 12020445

BOARD OF INTERNAL REVENUE	-	-	-	86,505.00
CUSTOMARY COURT OF APPEAL	-	-	-	5,000.00
CUSTOMARY COURT OF APPEAL JUDICIARY DIVISION	-	-	-	-
MINISTRY OF JUSTICE	-	-	-	2,000.00
MINISTRY OF TRANSPORT	-	-	-	-
ONDO STATE JUDICIARY	2,254,150.00	6,000,000.00	3,745,850.00	3,054,800.00
JUDICIARY DIVISION	-	-	-	-
Sub Total CONTRACTOR REG. FEES	2,254,150.00	6,000,000.00	3,745,850.00	3,148,305.00

CINEMATOGRAPHY LICENCES 12020130

BOARD OF INTERNAL REVENUE	-	-	-	-
MINISTRY OF CULTURE AND TOURISM	-	-	-	-
ONDO SIGNAGE AGENCY	-	-	-	-
Sub Total BUS/TRADE OPERATING	-	-	-	-

COMMUNI. MAST PERMIT 12020150

ONDO STATE SIGNAGE AGENCY	-	-	-	-
SITA	69,089,068.35	350,000,000.00	280,910,931.65	124,117,601.00
JUDICIARY	-	-	-	-
Sub Total COMMUNI. MAST PERMIT	69,089,068.35	350,000,000.00	280,910,931.65	124,117,601.00

CONTRACTOR REG. FEES/PENALTIES 12020417

MINISTRY OF FINANCE-HQTRS	-	-	-	-
MINISTRY OF HEALTH	-	-	-	-
BOARD OF INTERNAL REVENUE	-	-	-	-
MINISTRY OF JUSTICE	9,925,644.02	226,481,000.00	216,555,355.98	40,276,298.32
MINISTRY OF WORKS	-	-	-	4,350,000.00
MINISTRY OF WORKS AND TRANSPORT	-	-	-	-
ELECTRICITY BOARD	-	-	-	-
ONDO STATE OIL PRDUCNG AREA DEVT COMISSN	-	-	-	-
BUREA OF PUBLIC PROCUREMENT	3,732,700.00	147,970,000.00	144,237,300.00	11,295,000.00
Sub Total CONTRACTOR REG. FEES	13,658,344.02	374,451,000.00	360,792,655.98	55,921,298.32

COURT FEES 12020401

CUSTOMARY COURT OF APPEAL	1,718,070.00	7,000,000.00	5,281,930.00	2,968,677.00
ONDO STATE JUDICIARY	20,483,670.00	40,634,000.00	20,150,330.00	44,758,739.45
ONDO STATE JUDICIARY SERVICE COMMISSION	-	-	-	-
MINISTRY OF JUSTICE	-	-	-	5,000.00
ONDO STATE WASTE MANAGEMENT BOARD	-	-	-	-
Sub Total COURT FEES	22,201,740.00	47,634,000.00	25,432,260.00	47,732,416.45

COURT FINES 12020502

CUSTOMARY COURT OF APPEAL	11,200.00	-	(11,200.00)	17,000.00
MINISTRY OF TRANSPORT	-	-	-	-
MINISTRY OF JUSTICE	-	-	-	34,000.00
ONDO STATE JUDICIARY SERVICE COMMISSION	-	-	-	-
ONDO STATE JUDICIARY	6,034,710.00	10,000,000.00	-	6,645,585.00
ONDO STATE WASTE MANAGEMENT BOARD	1,906,750.00	3,000,000.00	1,093,250.00	425,500.00
Sub Total COURT FINES	7,952,660.00	13,000,000.00	1,082,050.00	7,122,085.00

COURT SUMMON/OATH FEES 12020426

CUSTOMARY COURT OF APPEAL	2,399,310.00	5,429,000.00	3,029,690.00	1,325,795.00
ONDO STATE JUDICIARY	36,649,275.00	45,000,000.00	8,350,725.00	40,990,962.50
JUDICIARY SERVICE COMMISSION	-	-	-	-
MINISTRY OF AGRICULTURE	-	-	-	-
MINISTRY OF WORKS AND TRANSPORT	-	-	-	-
MINISTRY OF JUSTICE	1,234,100.00	100,000.00	(1,134,100.00)	399,420.00
Sub Total COURT SUMMON/OATH FE	40,282,685.00	50,529,000.00	10,246,315.00	42,716,177.50

DEEDS REGIST. FEES 12020437				
LAND RECORD BUREAU	-		-	-
MINISTRY OF LANDS AND HOUSING	2,998,300.00	31,600,000.00	28,601,700.00	3,323,312.75
ONDO STATE JUDICIARY	-			-
CUSTOMARY COURT OF APPEAL	-			-
Sub Total DEEDS REGIST. FEES	2,998,300.00	31,600,000.00	28,601,700.00	3,323,312.75

DISLODGING OF EFFLUENT/POLLUTION FINE 12020503				
MINISTRY OF ENVIRONMENT	5,750,050.00	100,000.00	(5,650,050.00)	24,000.00
MINISTRY OF LANDS AND HOUSING	-		-	-
WASTE MGT	-			5,000.00
Sub Total DISLGDING/POLLUTION FINE	5,750,050.00	100,000.00	(5,650,050.00)	29,000.00

DISINFECTION FEES 12020425				
MINISTRY OF LANDS AND HOUSING	-	-		-
MIN OF NATURAL RESOURCES	-	5,000,000.00	5,000,000.00	-
Sub Total DISINFECTION FEES	-	5,000,000.00	5,000,000.00	-

DISINFECTION OF PRODUCE STORE/ FEES 12020425				
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
OFFICE OF STATE AUDITOR GENERAL	-	-	-	-
MINISTRY OF NATURAL RESOURCES	105,000.00	5,000,000.00	4,895,000.00	1,430,000.00
Sub Total DISINFECTION OF PRODUCE STORE	105,000.00	5,000,000.00	4,895,000.00	1,430,000.00

DOMESTIC GRANT 13020301				
MINISTRY OF LAND AND HOUSING	-	-	-	-
SUBEB	-	-	-	-
MIN OF HEALTH	-	-	-	-
CONTRIB. HEALTH COMM.	-	-	-	-
MIN OF FINANCE	-	-	-	-
Sub Total DOMESTIC GRANT	-	-	-	-

DRIVERS' LICENCES 12020133				
BOARD OF INTERNAL REVENUE	91,797,200.00	82,290,000.00	(9,507,200.00)	55,782,800.00
Sub Total DRIVERS' LICENCES	91,797,200.00	82,290,000.00	(9,507,200.00)	55,782,800.00

EARNINGS FROM COMMERCIAL ACTIVITIES 12020711				
ONDO STATE WATER COOPERATION	-	11,255,000.00	11,255,000.00	105,440.00
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
GOVERNMENT PRINTING PRESS	-	-	-	-
Sub Total EARNING COMM ACTIVIT	-	11,255,000.00	11,255,000.00	105,440.00

EARNING CONSULT SERV 12020701				
MINISTRY OF JUSTICE	-	-	-	-
MINISTRY OF AGRICULTURE	-	-	-	-
Sub Total EARNING CONSULT SERV	-	-	-	-

EARNING CONTROL POST 12020721				
MINISTRY OF AGRICULTURE	2,000,000.00	24,000,000.00	22,000,000.00	1,600,000.00
MIN OF AGRICULTURE & NATURAL RESOURCES	-	20,000,000.00	20,000,000.00	1,999,125.00
MIN OF NATURAL RESOURCES	2,293,275.00	-	-	-
MINISTRY OF TRANSPORT	-	-	-	-
GOVERNMENT PRINTING PRESS	-	-	-	-
MINISTRY OF ENVIRONMENT	15,000.00	-	-	-
Sub Total EARNING CONTROL POST	4,308,275.00	44,000,000.00	39,691,725.00	3,599,125.00

EARNING FROM AGRIC 12020708				
COCOA REVOLUTION OFFICE	-	-	-	-
MIN OF AGRICULTURE	60,700.00	-	-	-
Sub Total EARNING FROM AGRIC	60,700.00	-	(60,700.00)	-

EARNING FROM GUEST HOUSES 12020720				
MINISRTY OF CULTURE AND TOURISM	1,465,000.00	-	(1,465,000.00)	245,000.00
MINISTRY OF JUSTICE	-	-	-	-
Sub Total EARNING FROM GUEST HOUSES	1,465,000.00	-	(1,465,000.00)	245,000.00

EARNING FROM TOOLS OF EXPRESSWAY 12020706				
MINISRTY OF NATURAL RESOURCES	7,200.00	-	(7,200.00)	-
Sub Total EARNING FROM TOOLS OF EXPRESSWAY	7,200.00	-	(7,200.00)	-

EARNING FROM TOURISM 12020709				
MINISTRY OF CULTURE AND TOURISM	2,196,003.00	1,827,100.00	(368,903.00)	1,232,000.00
Sub Total EARNING FROM TOURISM	2,196,003.00	1,827,100.00	(368,903.00)	1,232,000.00

EARNINGS PLANT AND EQUIP HIRE 12020703				
AGRICULTURAL DEVELOPMENT PROGRAMME	-	-	-	-
MINISTRY OF AGRICULTURE	-	-	-	-
MINISTRY OF WORKS AND WORKS	-	-	-	-
HOUSE OF ASSEMBLY COMMISSION	-	-	-	-
MINISTRY OF INFORMATION	1,410,000.00	1,925,000.00	515,000.00	1,090,000.00
Sub Total EARNINGS EQUIP HIRE	1,410,000.00	1,925,000.00	515,000.00	1,090,000.00

EARNINGS LAB SERV. 12020702				
MINISTRY OF AGRICULTURE	8,100.00	1,000,000.00	991,900.00	-
ONDO STATE WATER COOPERATION	-	935,000.00	935,000.00	-
MINISTRY OF ENVIRONMENT	-	-	-	-
Sub Total EARNINGS LAB SERV.	8,100.00	1,935,000.00	1,926,900.00	-

EARNING USE GOV HALL 12020705				
MINISTRY OF CULTURE AND TOURISM	1,184,000.00	1,300,000.00	116,000.00	252,000.00
MIN OF EDUCATION	195,000.00	-	-	40,000.00
Sub Total EARNING USE GOV HALL	1,379,000.00	1,300,000.00	(79,000.00)	292,000.00

EARNINIG USE GOVT SCHL PREMISES 12020705				
MIN OF EDUCATION	475,000.00	10,376,000.00	9,901,000.00	260,000.00
SUB TOT : RNINIG USE GOVT SCHL PREMISES	475,000.00	10,376,000.00	9,901,000.00	260,000.00

EARNING USE GOVT VEH 12020704				
BOARD OF INTERNAL REVENUE	-	-	-	-
ONDO STATE SIGNAGE AGENCY	298,000.00	8,150,000.00	7,852,000.00	90,000.00
Sub Total EARNING USE GOVT VEH	298,000.00	8,150,000.00	7,852,000.00	90,000.00

EFFLUENT FINE 12020503				
MINISTRY OF EDUCATION	-	-	-	-
MINISTRY OF COMMERCE AND INDUSTRY	-	-	-	-
STATE ENVIRONMENTAL PROTECTION AGENCY	-	-	-	-
Sub Total EFFLUENT FINE	-	-	-	-

ELECTRICAL INSPECTORATE FEE	12020410				
GENERAL ADMIN		-	-	-	
MINISTRY OF TRANSPORT		-	-	-	
MINISTRY OF NAT RESOURCES		-	-	-	
Sub Total ELECT INSPEC FEE		-	-	-	-

ENV. IMPACT ASSESS.	12020431				
MINISTRY OF ENVIRONMENT		10,922,000.00	100,000.00	(10,822,000.00)	479,000.00
MINISTRY OF LAND AND HOUSING		-	-	-	-
Sub Total ENV. IMPACT ASSESS.		10,922,000.00	100,000.00	(10,822,000.00)	479,000.00

FARM SETTLEMENT	12020441				
MIN OF AGRICULTURE & NATURAL RESOURCES		5,805,000.00		(5,805,000.00)	6,056,500.00
Sub Total FARMERS IN FOREST RESERVE		5,805,000.00	-	(5,805,000.00)	6,056,500.00

FEDERAL SHARE OF PENSION AND GRATUITY	14070203				
ONDO STATE PENSIONS TRANSITIONAL DEPARTMENT		-	-	-	1,300.00
MINISTRY OF FINANCE		5,000.00			
Sub Total FED SHARE OF PENSION AND GRATUITY		5,000.00	-	-	1,300.00

AGRICULTURE/ VETENARY SERVICE	12020446				
MINISTRY OF AGRIC		-	-	-	
SUB - TOTAL		-	-	-	

FISHING PERMITS	12020119				
MIN OF AGRICULTURE & NATURAL RESOURCES		6,050,000.00	21,000,000.00		3,550,000.00
Sub Total FISHING PERMITS		6,050,000.00	21,000,000.00	14,950,000.00	3,550,000.00

FITCHED SAWN PLANK	12020143				
MINISTRY OF NATURAL RESOURCES		17,721,800.00			85,297,560.00
Sub Total FITCHED SAWN PLANK		17,721,800.00	-	(17,721,800.00)	85,297,560.00

FILLING OF ANNUAL ACCOUNTS/REPORTS1	12020186				
MINISTRY OF COMMUNITY DEV & COOP		-		-	-
MINISTRY OF COMMERCE AND INDUSTRY		617,105.00			428,409.29
ONDO STATE JUDICIARY		-		-	-
OFFICE OF THE STATE AUDITOR GENERAL		-		-	-
MIN OF FINANCE		-		-	-
ONDO STATE JUDICIARY		-		-	-
Sub Total FILLING OF ANNUAL ACCOUNTS / REPORTS		617,105.00	-	(617,105.00)	428,409.29

FIXED DEPOSIT LICENCE 12020155				
POOLS BETTING AND LOTTERIES BOARD	-	2,000,000.00		
Sub Total FIXED DEPOSIT LICENC	-	2,000,000.00	-	-

FIRE SAFETY CERTIFICATE FEES 12020428				
FIRE SERVICES	-	-		20,000.00
MINISTRY OF TRANSPORT	-	-		20,000.00
MINISTRY OF WORKS	638,400.00	2,000,000.00		630,000.00
Sub Total FORESTRY/TIMBER LICENCE	638,400.00	2,000,000.00	1,361,600.00	670,000.00

FORESTRY/TIMBER LICENCE 12020451				
MIN OF AGRICULTURE & NATURAL RESOURCES	-		-	17,603,600.00
MIN OF NATURAL RESOURCES	11,237,435.00	-	(11,237,435.00)	-
FORESTRY STAFF TRAINING SCHOOL OW/O	-	-	-	-
MINISTRY OF AGRICULTURE	-	-	-	-
Sub Total FORESTRY/TIMBER LICENCE	11,237,435.00	-	(11,237,435.00)	17,603,600.00

FOREX ACCOUNT STABILIZATION/ EXCESS CHARGES 14070206				
MINISTRY OF FINANCE	-	-	-	-
Sub Total FOREX ACCOUNT STABILIZATION	-	-	-	-

HAMMER REG./RENEWAL 12020145				
MIN OF AGRICULTURE & NATURAL RESOURCES	4,735,000.00	10,000,000.00		6,006,250.00
MIN OF EDUCATION	-			-
FORESTRY STAFF TRAINING SCHOOL	-			20,000.00
Sub Total HAMMER REG./RENEWAL	4,735,000.00	10,000,000.00	-	6,026,250.00

GAIN ON DISPOSAL OF ASSETS - INVESTMENT PROPERTY 14050201				
BOARD OF INTERNAL REVENUE				747,200.00
MINISTRY OF FINANCE	-			1,077,911.00
Sub Total GAIN ON DISPOSAL OF ASSETS	-	-	-	1,825,111.00

GAIN ON DISPOSAL OF ASSET - PPE 14050101				
MINISTRY OF FINANCE	-			5,669,370.00
BOARD OF INTERNAL REVENUE				16,867,403.75
Sub Total GAIN ON DISPOSAL OF PPE	-	-	-	22,536,773.75

GAIN ON DISPOSAL OF ASSET - INTANGIBLE- 14050301				
BOARD OF INTERNAL REVENUE		-	-	
Sub Total GAIN ON DISPOSAL OF ASSRT-INTAGIBLE	-	-	-	-

GAIN ON SWAPPED ASSETS - PPE 14080101				
BOARD OF INTERNAL REVENUE	-			158,650.00
Sub Total GAIN SWAP OF ASSRT-PPE	-	-	-	158,650.00

GMELINA AND TEAK EXPLOITATION 12020451				
MINISTRY OF NATURAL RESOURCES	1,305,625.00			11,220,000.00
Sub Total GMELINA & TEAK EXPLOITATION	1,305,625.00	-	(1,305,625.00)	11,220,000.00

HAWKER'S PERMIT 12020120				
MINISTRY OF COMMERCE, INDUSTRIES AND COOP	-			25,200.00
BIR	7,000.00			6,000.00
Sub Total HAWKER'S PERMIT	7,000.00	-	-	31,200.00

HEALTH FACILITIES LICENCES 12020136				
MINISTRY OF HEALTH	-	-	-	-
Sub Total HEALTH FACILITIES LICENCES	-	-	-	-

HUNTING PERMIT 12020121				
MINISTRY OF AGRICULTURE	-	-	-	-
Sub Total HUNTING PERMIT	-	-	-	-

HOSPITAL SERVICE REGISTRATION FEES 12020463				
MINISTRY OF HEALTH				20,000.00
HOSPITAL MANAGEMENT BOARD				-
Sub Total HOSPITAL SERVICE REGISTRATION FEES	-	-	-	20,000.00

HAULAGE FEES 12020482

MINISTRY OF COMMERCE, INDUSTRIES AND COOP	42,875,000.00	30,000,000.00		3,421,200.00
ONDO STATE WASTE MANAGEMENT	104,000.00	32,498,000.00		183,000.00
MINISTRY OF ENVIRONMENT	2,000,000.00	8,956,000.00		16,535,000.00
ONDO STATE AGENCY FOR ROAD MAIN AND CONSTRU	-			-
Sub Total HAULAGE FEES	44,979,000.00	71,454,000.00	26,475,000.00	20,139,200.00

HOSPITAL SERV. CHARG 12020464

Hospital Management Board	-		-	-
Ministry of Health	80,000.00			20,000.00
Sub Total HOSPITAL SERV. CHARG	80,000.00	-	-	20,000.00

INDIGENSHIP REG. FEE 12020466

LIAISON OFFICE LAGOS	-		-	-
Sub Total INDIGENSHIP REG. FEE	-	-	-	-

INTEREST ON LOAN TO LGA /STATE 12021206

MINISTRY OF FINANCE	-			847,299.14
Sub Total INTEREST ON LOAN TO LGA	-	-	-	847,299.14

INSPECTION FEES 12020450

OFFICE OF TRANSPORT	136,031,671.60	-		29,838,645.00
MINISTRY OF AGRICULTURE	10,950,000.00	21,220,000.00		12,585,000.00
MINISTRY OF EMPLOYMENT AND PRODUCTIVITY		-		-
MIN OF LAND AND HOUSING		-		-
MINISTRY OF NATURAL RESOURCES	334,064,727.50	279,282,000.00		283,801,237.50
GENERAL ADMINISTRATION		-		-
MIN OF TRANSPORT VEHICLE INSPECTION		30,000,000.00		-
SCIENCE TECHNICAL AND VOC BOARD		1,706,750.04		33,000.00
ONDO STATE ELECTRICITY BOARD		-		-
BOARD OF INTERNAL REVENUE		-		-
ONDO STATE SIGNAGE AGENCY	35,000.00	1,500,000.00		20,000.00
MINISTRY OF EDUCATION	27,000.00	-		637,500.00
MINISTRY OF WORKS AND INFRASTRUCTURE	-	-		51,717,633.88
Sub Total INSPECTION FEES	481,108,399.10	333,708,750.04	(147,399,649.06)	378,633,016.38

KAADI IGBE-AYO FEES 12020493

STATE INFORMATION TECHNOLOGY AGENCY	17,000.00	20,000,000.00		152,500.00
Sub Total KAADI IGBE-AYO FEES	17,000.00	20,000,000.00	19,983,000.00	152,500.00

LABORATORY FEES 12020441				
MIN OF HEALTH	-	3,282,750.00	3,282,750.00	-
BOARD OF INT REVENUE	-	-	-	-
Sub Total LABORATORY FEES	-	3,282,750.00	3,282,750.00	-

LEASE RENTAL 12020905				
MINISTRY OF LAND & HOUSING	-	-	-	-
MINISTRY OF COMMERCE & INDUSTRY	-	-	-	-
LIFE ASSURANCE SCHEME	-	-	-	-
MINISTRY OF TRANSPORT	-	3,000,000.00	-	-
MIN OF AGRIC	8,650.00	1,060,008.00	-	190,000.00
Sub Total LEASE RENTAL	8,650.00	4,060,008.00	4,051,358.00	190,000.00

LETTER OF ADMIN / GRANT OF PROBATE 12020426				
JUDICIARY HIGH COURT	99,898,708.31	50,000,000.00	-	37,934,251.00
CUSTOMARY	1,186,390.00	500,000.00	-	-
SUB TOTAL LETTER OF ADMIN / GRANT OF PROBATE	101,085,098.31	50,500,000.00	-	37,934,251.00

LAND USE CHARGE/CLEARANCE 12020447				
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMEN	-	-	-	209,193,372.66
MINISTRY OF PHYSICAL PLANNING (NON RESIDENTIAL)	1,362,740.00	18,000,000.00	-	-
Sub Total LAND USE FEES	1,362,740.00	18,000,000.00	16,637,260.00	209,193,372.66

LAND USE FEES 12020447				
BOARD OF INTERNAL REVENUE	251,614,182.61	1,070,182,400.22	-	-
MIN OF LANDS AND HOUSING	-	-	-	-
Sub Total LAND USE FEES	251,614,182.61	1,070,182,400.22	818,568,217.61	-

LIFE ASSURANCE SCHEME 12020495				
MINISTRY OF TRANSPORT	-	-	-	597,600.00
Sub Total LIFE ASSURANCE	-	-	-	597,600.00

LOTTERY PERMIT 12020140				
POOLS BETTINGS AND LOTTRIES BOARD	-	-	-	-
Sub Total LOTTERY PERMIT	-	-	-	-

MOTOR VEHICLE LICENCE /OKADA 12020132				
BOARD OF INTERNAL REVENUE	430,618,400.00	300,000,000.00	-	119,667,000.00
Sub Total MOTOR VEHICLE LICENCE	430,618,400.00	300,000,000.00	(130,618,400.00)	119,667,000.00

MOTOR VEHICLE ADVANCES 12020102				
BOARD OF INTERNAL REVENUE	-	-	-	600.00
MINISTRY OF TRANSPORT	-	-	-	-
Sub Total MAINTENANCE/REPAIRS FEES	-	-	-	600.00

MEDICAL CONSULTANCY FEES	12020440				
MINISTRY OF HEALTH		-	-	-	-
HOSPITAL MANAGEMENT BOARD		-	-	-	-
Sub Total MEDICAL CONSULTANCY FEES		-	-	-	-

MARRIAGE/DIVORCE FEE	12020418				
CUSTOMARY COURT OF APPEAL		99,900.00			190,250.00
CUSTOMARY COURT OF APPEAL - JUDICIAL DIVISION		-			-
MINISTRY OF JUSTICE		-			-
ONDO STATE JUDICIARY		-			-
JUDICIARY DIVISION		-			-
Sub Total MARRIAGE/DIVORCE FEE		99,900.00	-	(99,900.00)	190,250.00

NEW VEHICLE REG.	12020154				
BOARD OF INTERNAL REVENUE		-	300,000,000.00		217,593,405.00
Sub Total NEW VEHICLE REG.		-	300,000,000.00	300,000,000.00	217,593,405.00

OTHER CAPITAL RECEIPTS TO CDF	14020201				
HOSPITAL MANAGEMENT BOARD		-	-	-	-
Sub Total OTHER CAP RECEIPTS TO CDF		-	-	-	-

NOMINATION/CERT OF RETURN	12020481				
HOSPITAL MANAGEMENT BOARD		-			-
ODIEC		-			3,410,000.00
Sub Total NOMIN/CERT OF RETURN		-	-	-	3,410,000.00

OTHER FEES/LEVIES	12020495				
BOARD OF INTERNAL REVENUE		65,900.00			2,794,718.22
CABINET & SPECIAL DUTIES DEPARTMENT		1,000.00			-
MINISTRY OF SPECIAL DUTIES					-
MINISTRY OF ENVIRONMENT		10,000.00			25,000.00
MINISTRY OF NATURAL RESOURCES		78,875.00			832,800.00
MINISTRY OF COMMERCE, INDUSTRY & COOPERATIVES			9,450,000.00		22,000.00
MINISTRY OF EDUCATION/		21,796,900.00	30,000,000.00		7,596,500.00
ONDO STATE DEVELOPMENT AND PROPERTY CORPORATION		40,395,723.25	210,013,000.00		-
UNIVERSITY OF MEDICAL SCIENCE					-
UNIVERSITY OF SCIENCE AND TECHNOLOGY					-
MINISTRY OF HEALTH					-
MINISTRY OF JUSTICE		8,201,496.51	95,000,000.00		17,155,588.84

MINISTRY OF LANDS AND HOUSING	35,000.00			9,000.00
MINISTRY OF TRANSPORT				28,000.00
MINISTRY OF TRANSPORT VEHICLE INSPECTION				-
POOLS BETTING & LOTTERY BOARD				-
HOSPITALS MANAGEMENT BOARD				-
MINISTRY OF AGRICULTURE				-
ONDO STATE LAW COMMISSION				-
MINISTRY OF PHYSICAL PLANNING & URBAN DEV				-
ONDO STATE JUDICIARY				-
MINISTRY OF LOCAL GOVT & CHIEFTAINCY AFFAIRS				-
CUSTOMARY COURT OF APPEAL				16,850.00
ONDO STATE LIBRARY BOARD				-
ONDO STATE SIGNAGE AGENCY				-
ONDO STATE WASTE MANAGEMENT				10,000.00
SCIENCE TECHNICAL AND VOCATIONAL BOARD	1,501,000.00			1,579,700.00
MINISTRY OF WORKS				-
ONDO STATE LIBRARY BOARD	30,000.00	51,000.00		-
ONDO STATE EDUCATION ENDOWMENT FUND OFFICE				-
SUBEB	3,500.00			-
ELECTRICITY BOARD				-
BUREAU OF PUBLIC PROCUREMENT				1,250,000.00
ODIEC				20,000.00
MUSLIM WELFARE BOARD				-
MINISTRY OF WATER RESOURCES PUBLIC SANITATION				50,000.00
MIN OF WATER RESOURCES PUBLIC SANITATION				-
FOOTBALL AGENCY	2,000.00			-
Sub Total OTHER FEES/LEVIES	72,121,394.76	344,514,000.00	-	31,390,157.06

OTHER PERMIT/LICENSES	12020153				
BOARD OF INTERNAL REVENUE	25,300.00				319,400.00
MINISTRY OF AGRICULTURE					-
INTER GOVERNMENTAL AFFAIRS AND MULT					-
MINISTRY OF EDUCATION					30,000.00
MINISTRY OF FINANCE					19,150.00
ONDO STATE JUDICIARY					-
MINISTRY OF LAND & HOUSING					-
MINISTRY OF PHYSICAL PLANNING & URBAN DEV					-
MINISTRY OF WORKS & TRANSPORT					-
MINISTRY OF TRANSPORT	636,400.00	2,800,000.00			267,700.00
MINISTRY OF TRANSPORT VEHICLE INSPECTION					-
FORESTRY STAFF TRAINING SCHOOL, OWO					28,875.00
MINISTRY OF NATURAL RESOURCES	39,358,433.00	89,700,000.00			26,045,985.00
ONDO STATE WASTE MANAGEMENT	1,165,000.00	2,000,000.00			360,000.00
MINISTRY OF COMMERCE & INDUSTRY					-
SCIENCE TECHNICAL AND VOC. BOARD					60,000.00
Sub Total OTHER LICENSES	41,185,133.00	94,500,000.00	-		27,131,110.00

PARKING FEES	12020454				
MINISTRY OF WORKS		-	-	-	-
MINISTRY OF TRANSPORT		8,627,780.00	4,999,992.00	(3,627,788.00)	7,416,000.00
Sub Total PARKING FEES		8,627,780.00	4,999,992.00	(3,627,788.00)	7,416,000.00

PARKS AND GARDENS	12020454				
MINISTRY OF ENVIRONMENT		130,000.00			40,000.00
Sub Total PARKS AND GARDENS		130,000.00	-	(130,000.00)	40,000.00

PATENT MED. LICENCES	12020134				
BOARD OF INTERNAL REVENUE		-			-
MINISTRY OF HEALTH		654,875.00	14,341,308.80		5,680,250.00
Sub Total PATENT MED. LICENCES		654,875.00	14,341,308.80	-	5,680,250.00

EXCESS PETROLEUM PROFIT TAX	14070104				
MINISTRY OF FINANCE		-		-	-
Sub Total EXCESS PETROLEUM PROFIT TAX		-	-	-	-

PILGRIMS WELFARE FEE	12020420				
CHRISTIAN WELFARE BOARD		-	-	-	-
MUSLIM WELFARE BOARD		-	-	-	-
Sub Total PILGRIMS WELFARE FEE		-	-	-	-

POOL BETTING LICENCE	12020129				
POOLS BETTINGS AND LOTTRIES BOARD		237,730,386.02	78,056,000.00		78,641,914.75
Sub Total POOL BETTING LICENCE		237,730,386.02	78,056,000.00	(159,674,386.02)	78,641,914.75

POOLS AGENT LICENCES	12020146				
POOLS BETTINGS AND LOTTRIES BOARD		8,370,000.00	18,000,000.00	9,630,000.00	7,519,913.20
E- TRANSACT		-			53,924,517.07
Sub Total POOLS AGENT LICENCES		8,370,000.00	18,000,000.00	9,630,000.00	61,444,430.27

PROCEED FROM LAND BUREAU					
ODSG Statewide		8,133,127.50			4,238,470.00
Sub Total PROCEED FROM LAND BUREAU		8,133,127.50	-	(8,133,127.50)	4,238,470.00

POWER CHAIN LICENCES	12020144				
MIN OF NATURAL RESOURCES		2,440,000.00	3,000,000.00		1,752,500.00
MIN OF AGRICULTURE AND NATURAL RESOURCES		160,000.00			-
MIN OF AGRICULTURE		-			-
FOREST STAFF TRAINING SCHOOL, OWO		-			50,000.00
Sub Total POWER CHAIN LICENCES		2,600,000.00	3,000,000.00	-	1,802,500.00

PRIV. SCHOOLS LICENC	12020135				
MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY		8,837,750.00	60,500,000.00		6,592,850.00
SCIENCE TECHNICAL AND VOCATION BOARD		278,000.00	1,337,749.84		495,000.00
MIN OF WOMEN AFFAIRS		51,127,840.00	120,000.00		-
Sub Total PRIV. SCHOOLS LICENC		9,115,750.00	61,957,749.84	52,841,999.84	7,087,850.00

PROCEED FROM SALES OF FLITCHING SAW	12020630				
MIN OF NATURAL RESOURCES		154,687,970.00	219,000,000.00		62,281,960.00
Sub Total PROCEED FROM LAND REGULARISATION		154,687,970.00	219,000,000.00	64,312,030.00	62,281,960.00

PROCEED FROM LAND REGULARISATION	12020604				
ODSG Statewide-AG		-	-	-	-
Sub Total PROCEED FROM LAND REGULARISATION		-	-	-	-

PROCEED SHOPPING MALL					
ODSG Statewide		-	-	-	-
Sub Total PROCEED SHOPPING MAL		-	-	-	-

PROCEED FROM SALES OF SHIPS SCRAPS	12020613				
MIN OF NATURAL RESOURCES		-	-	-	-
Sub Total SALES OF SCRAPS		-	-	-	-

PROCEEDS FROM SALES OF GOODS BY PUBLIC AUCTIONS	12020610				
ONDO STATE JUDICIARY		-			51,855.00
Sub Total SALES OF GOODS BY PUBLIC AUCTIONS		-	-	-	51,855.00

PRODUCE BUYING/PRODECE MERCHANT LICENCES	12020122				
MIN OF NATURAL RESOURCES		2,880,000.00	5,000,000.00		2,725,000.00
MINISTRY OF AGRICULTURE		-			-
Sub Total PRODUCE FEES		2,880,000.00	5,000,000.00	2,120,000.00	2,725,000.00

REGISTRATION FEES	12020147				
BOARD OF INTERNAL REVENUE	-			-	
MINISTRY OF AGRIC	-			-	
MIN OF AGRIC AND NAT RESOURCES	-				
MIN OF EDUCATION	-			4,384,200.00	
MIN OF FINANCE	-	500,000.00		-	
MINISTRY OF HEALTH	2,229,750.00	6,565,500.00		2,133,000.00	
MIN OF ENVIRONMENT	-			-	
MINISTRY OF LAND AND HOUSING	-			20,000.00	
MINISTRY OF NATURAL RESOURCES	6,505,125.00	10,000,000.00		6,163,000.00	
MIN OF COMMERCE AND INDUSTRY	755,000.00			1,252,500.00	
MIN OF SPECIAL DUTIES	-			-	
MIN OF COMMUNITY DEVELOPMENT	-			-	
MIN OF YOUTH DEV AND SPORTS	9,000.00			18,000.00	
OFFICE OF THE SENIOR SPEC ASSIST ON FACILITY	-				
MIN OF WOMEN AFFAIRS	470,000.00			90,000.00	
SCIENCE TECH AND VOC BOARD	426,000.00			-	
FORESTRY STAFF SCHOOL				-	
POOLS BETTINGS AND LOTTERIES BOARD	1,000,000.00	1,444,000.00		1,500,000.00	
MINISTRY OF CULTURE AND TOURISM	252,000.00	1,317,900.00		43,000.00	
MINISTRY OF VWORKS AND TRANSPORT	-	30,000,000.00		-	
MINISTRY OF JUSTICE	250,000.00	400,000.00		1,087,763.31	
ONDO STATE SIGNAGE AGENCY	310,000.00			10,000.00	
MINISTRY OF TRANSPORT	49,000.00			71,000.00	
STATE INFORMATION AND TECHNOLOGY AGENCY (SITA)	-			10,000.00	
OFFICE OF ESTABLISHMENTS	-	103,000.00		-	
BUREAU OF PUBLIC PROCUREMENT	9,642,500.00			4,522,732.51	
PHYSICAL PLANNING	-			405,000.00	
ONDO STATE WASTE MGT	345,000.00			-	
MICRO CREDIT AGENCY	3,500.00				
		1,821,000.00			
Sub Total REGISTRATION FEES	22,246,875.00	52,151,400.00	-	21,710,195.82	
REG. OF PROFESSIONAL FEE	12020430				
MINSTRY OF LAND AND HOUSING	-	-	-		
BOARD OF INTENAL REVENUE	-			-	
MINSTRY OF ENVIRONMENT	-				
MINISTRY OF WORKS AND TRANSPORT	-				
Sub Total REG. OF PLAYER	-	-	-	-	
REG OF VOLUNTARY ORG	12020109				
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV	-	-	-	-	
MIN OF ADULT TECHNICAL & VOCATIONAL EDU	-	-	-	-	
Sub Total REG OF VOLUNTARY ORG	-	-	-	-	

REG PLACE OF WORSHIP	12020483				
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		150,000.00	265,000.00	115,000.00	50,000.00
Sub Total REG PLACE OF WORSHIP		150,000.00	265,000.00	115,000.00	50,000.00
RENT CONFERENCE CENT	12020804				
MINISTRY OF COMMERCE AND INDUSTRY		-			-
MINISTRY OF FINANCE		-			-
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		200,000.00	1,800,000.00		100,000.00
Sub Total RENT CONFERENCE CENT		200,000.00	1,800,000.00	-	100,000.00
RENT GOVT BUILD.	12020803				
MIN OF COMMERCE AND INDUSTRY		27,081,217.00	-		14,277,333.00
MINISTRY OF FINANCE			-	-	-
CABINET AND SPECIAL DUTIES			-	-	-
MIN OF AGRICULTURE		10,000.00	-	-	-
MINISTRY OF EDUCATION				-	-
STATE HOUSE OF ASSEMBLY			-	-	-
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV		100,000.00	-	-	-
GENERAL ADMIN			-	-	-
MIN OF EMPLOYMENT AND PRODUCTIVITY		-	-	-	-
MIN OF PHYSICAL PLANNING AND URBAN DEVELOPMENT		-		-	-
Sub Total RENT FED GOVT BUILD.		27,191,217.00	-	-	14,277,333.00
RENT FED. GOVT.OFFIC	12020802				
MINISTRY OF COMMERCE AND INDUSTRY		122,500.00	-	-	
ONDO STATE HOUSE OF ASSEMBLY		-	-	-	-
MINISTRY OF WOMEN AFFAIRS		-	60,000.00	-	-
Sub Total RENT FED. GOVT.OFFIC		122,500.00	60,000.00	-	-
RENT GOVT. QUAT	12020801				
BOARD OF INTERNAL REVENUE		-		-	-
CABINET AND SPECIAL SERVICES DEPARTMENT		-			-

MINISTRY OF FINANCE/ accountant general	26,236,000.66			33,519,415.25	
BUREAU OF PROCUREMENT				750,000.00	
COMMERCE AND INDUSTRY	48,750.00				
Sub Total RENT FED. GOVT. QUAT	26,284,750.66	-	-	34,269,415.25	
RENTS FROM SHOPPING MALL					
A.G'S OFFICE	52,521,728.23			-	
Sub Total RENT FROM SHOPPING MALL	52,521,728.23	-	-	-	
RENT ON GOVT. LAND 12020901					
MINISTRY OF FINANCE-HQTRS	-				
MIN OF LAND AND HOUSING	-			-	
GENERAL ADMINISTRATION	17,000.00			25,500.00	
MINISTRY OF COMMERCE AND INDUSTRY	178,600.00			170,000.00	
MINISTRY OF AGRICULTURE	197,549,000.22	131,832,854.00		71,092,000.00	
HOUSE OF ASSEMBLY	-				
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMEN	-			-	
ONDIPA	-	500,000,000.00		-	
MINISTRY OF CULTURE AND TOURISM	124,000.00			250,000.00	
MINISTRY OF NATURAL RESOURCES	333,025,000.00			9,375,000.00	
Sub Total RENT ON GOVT. LAND	530,893,600.22	631,832,854.00	-	80,912,500.00	
RENTS ALLOC OF LAND 12020903					
MIN OF PHYSICAL PLANNING AND URBAN DEV	-				
MIN OF EDUCATION	-				
MIN OF AGRICULTURE	-				
BOARD OF INTERNAL REVENUE	-			-	
ONDO STATE JUDICIARY	-				
MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMEN	-			-	
MINISTRY OF LANDS AND HOUSING	139,689,787.55	161,547,800.00		105,973,201.00	
Sub Total RENTS ALLOC OF LAND	139,689,787.55	161,547,800.00	-	105,973,201.00	
RENTS ON GOVT. PROPS 12020906					
GENERAL ADMINISTRATION DEPT (OFFICE)	91,000.00	300,000.00		99,000.00	
MINISTRY OF COMMERCE AND INDUSTRY	12,140,400.00	49,270,000.00		4,834,300.00	
MINISTRY OF CULTURE AND TOURISM	24,500.00	453,000.00		750,000.00	
MINISTRY OF EDUCATION, SCIENCE AND TECH				-	
MINISTRY OF FINANCE-HQTRS	80,000.00			39,836,700.00	
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV	92,000.00			-	
ONDO STATE AGRI-BUSINESS EMP CENTRE(OSAEC)	800,000.00			-	

MINISTRY OF AGRICULTURE	200,000.00	1,000,008.00		
ONDO STATE HOUSE OF ASSEMBLY	-			
ONDIPA	-			
MINISTRY OF ENVIRONMENT	80,000.00			
MINISTRY OF TRANSPORT	12,862,834.60			
Min. of information	-	6,075,000.00		
Sub Total RENTS ON GOVT. PROPS	26,370,734.60	57,098,008.00	-	45,520,000.00
RENTS PLOTS/SITES 12020904				
BOARD OF INTERNAL REVENUE	-	-	-	-
MINISTRY OF LAND AND HOUSING	-	-	-	-
Sub Total RENTS PLOTS/SITES	-	-	-	-
RENTS OF FARM SETTLEMENT 12020901				
MIN OF AGRIC	-	4,060,118.00		4,694,000.00
Sub Total RENTS OF FARM SETTLEMENT	-	4,060,118.00	-	4,694,000.00
RENTS ON OIL PLOTS & AERODROMES 12020902				
MIN OF PHYSICAL PLANNING AND URBAN DEVELOPMENT	-	-	-	-
MIN OF ENVIRONMENT	-	-	-	-
Sub Total RENTS PLOTS/SITES	-	-	-	-
RENTS ON GOVERNMENT OFFICES/BUILDING 12020803				
MINSTRY OF COMMERCE AND INDUSTRY	-			
STATE HOUSE OF ASSEMBY	-			
WOMEN AFFAIRS	-			
Sub Total RENTS ON GOVT OFFICES/BUILDING	-	-	-	-
RESEARCH TESTING FEES / RESEARCH APPROVAL FEES 12020412				
BOARD OF INTERNAL REVENUE /HEALTH	1,105,500.00	2,234,003.37		328,000.00
MINSTRY OF NATURAL RESOURCES	-			
Sub Total RESEARCH TESTING FEES	1,105,500.00	2,234,003.37	-	328,000.00
UNSPECIFIED REVENUE / RECOVERY 14070102				
MINISTRY OF EDUCATION	-			-
MINISTRY OF FINANCE HQTRS RECOVERY	-			154,350,292.60
BOARD OF INTERNAL REVENUE	-			-
MINISTRY OF NATURAL RESOURCES	-			-
MINISTRY OF JUSTICE	-			-
Sub Total UNSPECIFIED REVENUE	-	-	-	154,350,292.60
RIGHT OF WAY(CABLE) 12020156				
MINISTRY OF WORKS	-	-	-	-
Sub Total RIGHT OF WAY(CABLE)	-	-	-	-

SALE FORFEITED ITEMS					
ONDO STATE WASTE MANAGEMENT BOARD	-		-	-	
Sub Total SALE FORFEITED ITEMS	-	-	-	-	
SALE GOVT. VEHICLES 12020611					
MINISTRY OF FINANCE-HQTRS	-	3,000,000.00			
MINISTRY OF HEALTH	-				
Sub Total SALE GOVT. VEHICLES	-	3,000,000.00	-	-	
SALE IMPROVED SEEDS 12020608					
AGRICULTURAL DEVELOPMENT PROGRAMME	95,900.00			216,000.00	
ACCELERATED POVERTY ALLEVIATION AGENCY	-			-	
MIN OF AGRICULTURE	-			-	
COCOA REVOLUTION OFFICE	-			-	
Sub Total SALE IMPROVED SEEDS	95,900.00	-	-	216,000.00	
SALE OF FARM PRODUCE 12020609					
ACCELERATED POVERTY ALLEVIATION AGENCY	-			-	
ONDO STATE AGRIC BUSINES ENPOWERMENT CENTRE	-			-	
AGRICULTURAL DEVELOPMENT PROGRAMME	-			-	
COCOA REVOLUTION OFFICE	-			-	
MIN OF AGRICULTURE	-			-	
Sub Total SALE OF FARM PRODUCE	-	-	-	-	
SALE OF JOURNAL/PUBS/BOOKS/ID CARDS 12020601					
MINISTRY OF EDUCATION	-	-			
MINISTRY OF TRANSPORT	-				
GOVERNMENT PRINTING PRESS	-				
MINISTRY OF INFORMATION	-				
GENERAL ADMINISTRATION	-				
SCIENCE TECHNICAL AND VOCATION BOARD	-				
BOARD OF INTERNAL REVENUE	-				
MIN OF JUSTICE	-	1,955,000.00			
CABINET AND SPECIAL SERVICE DEPARTMENT	-				
LOCAL GOVT AND CHIEFTANCY	-	-			
Sub Total SALE OF JOURNAL/PUBS	-	1,955,000.00	-	-	
SALE OF STORE/SCRAPS/UNSERVICEABLE ITEMS 12020604					
GOVERNMENT HOUSE AND PROTOCOL	-	301,000.00			
BOARD OF ADULT, TECHNICAL AND VOC EDUCATION	-	531,750.00			
MINISTRY OF FINANCE	-				
MINISTRY OF EDUCATION, SCIENCE DEV AGENCY	-				
ONDO STATE HOSPITAL MANAGEMENT BOARD	-				
ONDO STATE WATER COOPERATION	-	460,000.00			
Sub Total SALE OF STORE/SCRAPS	-	1,292,750.00	-	-	55

SALES BILL OF ENTRY	12020606				
CIVIL SERVICE COMMISSION	-	84,000.00		6,300.00	
MIN OF LANDS AND HOUSING	-			-	
OFFICE OF ESTAB	-				
MINISTRY OF EDUCATION	-			-	
PENSION TRANSITIONAL DEPT	5,000.00			13,000.00	
MICRO CREDIT AGENCY		10,616,000.00		-	
HOSPITAL MANAGEMENT BOARD	6,000.00			-	
SIGNAGE AGENCY	5,000.00			-	
Sub Total SALES BILL OF ENTRY	16,000.00	10,700,000.00	-	19,300.00	
SALES GOVT BUILDINGS	12020614				
ONDO STATE DEVELPMNT & PROPERTY CORPORATN	-	132,801,000.00		-	
Sub Total SALES GOVT BUILDINGS	-	132,801,000.00	-	-	
SALES OF FERTILIZER	12020629				
MIN OF AGRICULTURE & NATURAL RESOURCES	-		-	-	
Sub Total SALES OF FERTILIZER	-	-	-	-	
SALES OF FORMS	12020616				
BOARD OF INTERNAL REVENUE	-			-	
CHRISTIAN WELFARE BOARD	140,000.00	311,000.00		150,000.00	
DEBT MANAGEMENT OFFICE				-	
HOSPITAL MANAGEMENT BOARD	1,333,000.00	3,031,000.00		832,500.00	
ZONAL TEACHING SERVICE COMMISSION					
MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY				67,200.00	
BOARD OF ADULT, TECHNICAL AND VOCATIONAL EDU		3,206,750.04		-	
CIVIL SERVICE COMMISSION	16,500.00			18,500.00	
MINISTRY OF HEALTH				-	
ONDO STATE JUDICIAL SERVICE COMMISSION	346,000.00			207,000.00	56

MINISTRY OF LAND AND HOUSING				
MICRO CREDIT AGENCY	798,850.00			595,300.00
MUSLIM WELFARE BOARD		2,250,000.00		10,000.00
MINISTRY OF EMPLOYMENT AND PRODUCTIVITY				
ONDO STATE PENSIONS TRANSITIONAL DEPART	2,978,000.00	-		3,923,000.00
STATE PENSION COMMISSION	11,500.00			-
ONDO STATE WATER CORPORATION				4,000.00
ONDO STATE TEACHING SERVICE COMMISSION	13,400.00	24,000.00		8,700.00
HOUSE OF ASSEMBLY COMMISSION				
ONDO STATE JUDICIARY				-
MINISTRY OF ENVIRONMENT				-
SIGNAGE AGENCY	120,000.00	1,500,000.00		20,000.00
ONDO STATE WASTE MANAGEMENT BOARD	-			500.00
Sub Total SALES OF FORMS	5,757,250.00	10,322,750.04	-	5,836,700.00
SALES OF OTHER AGRIC PRODUCTS 12020623				
MINISTRY OF AGRICULTURE	-	-	-	-
AGRICULTURAL DEVELOPMENT PROGRAMME	-	-		
COCOA REVOLUTION	-	-	-	
Sub Total SALES OF OTHER AGRIC	-	-	-	-
SALES OF OTHER ITEMS 12020626				
GOVERNMENT PRINTING PRESS	-			-
MINISTRY OF CULTURE AND TOURISM	-			-
MINISTRY OF COMMERCE AND INDUSTRY	140,000.00			-
MINISTRY OF AGRICULTURE	49,225,900.00	15,227,000.00		2,795,300.00
ONDO STATE JUDICIARY	-			-
MINISTRY OF EDUCATION	-			-
HEALTH MANAGEMENT BOARD	-			
CUSTOMARY COURT OF APPEAL	-			2,000.00
FOREST STAFF TRAINING SCHOOL, OWO	-			195,000.00
Sub Total SALES OF OTHER ITEMS	49,365,900.00	15,227,000.00	-	2,992,300.00
SALES OF SOUVENIR 12020628				
BOARD OF INTERNAL REVENUE	769,827,000.00	2,000,000,000.00		40,599,345.06
Sub Total SALES OF SOUVENIR	769,827,000.00	2,000,000,000.00	-	40,599,345.06
SALES OF VEHICLE PLATE NUMBER 12020624				
BOARD OF INTERNAL REVENUE	1,850,000.00	200,000,000.00		18,773,374.83
MINISTRY OF LAND AND HOUSING	-			-
Sub Total SALES OF VEHICLE PLATE NUMBER	1,850,000.00	200,000,000.00	-	18,773,374.83
HOME GROWN FEEDING PROGRAMME				
INTER-GOVERNMENTAL AFFAIRS AND MULTI RELATIONS	-	-	-	-
Sub Total FEEDING PROGRAMME	-	-	-	-

SAWMILL LICENCES	12020143				
MIN OF NATURAL RESOURCES	19,783,500.00	35,000,000.00		18,197,000.00	
JUDICIARY DIVISION	-			-	
MIN OF AGRICULTURE	-			-	
FOREST STAFF TRAINING SCHOOL	-			315,000.00	
Sub Total SAWMILL LICENCES	19,783,500.00	35,000,000.00	-	18,512,000.00	
SCHOOL TUITION REGISTRATION/EXAMINATION	12020452				
SUBEB HEAD	-			-	
CABINET AND SPECIAL SERVICE DEPART	-			-	
PUBLIC SERVICE TRAINING INSTITUTE	993,840.00			-	
BOARD OF INTERNAL REVENUE	-			-	
MIN OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	44,000.00	120,000.00		13,500.00	
MINISTRY OF EDUCATION/INSTITUTIONS	250,315,744.63	210,500,000.00		165,308,195.22	
SCIENCE TECHNICAL AND VOCATIONAL BOARD	-			1,300.00	
Sub Total SCHOOL TUITION /REGISTRATION	251,353,584.63	210,620,000.00	-	165,322,995.22	
SPORTS/RECREATIONAL FACILITIES FEES	12020465				
MINISTRY OF EDUCATION					
Sub Total SPORT AND RECREATION FEES	-	-	-	-	
STAMP DUTIES	12010104				
ONDO STATE WATER COOPERATION	-				
Sub Total STAMP DUTIES	-	-	-	-	
SERVICE CONNECTION	12020491				
ONDO STATE WATER COOPERATION	-	500,000.00			
Sub Total SERVICE CONNECTION	-	500,000.00	-	-	
SIGNAGE ANNUAL PERMT	12020159				
ONDO STATE SIGNAGE AGENCY	61,344,330.00	86,502,000.00		59,360,363.39	
MINISTRY OF INFORMATION	-			-	
BOARD OF INTERNAL REVENUE	-				
Sub Total SIGNAGE ANNUAL PERMT	61,344,330.00	86,502,000.00	-	59,360,363.39	58

STATE OF ORIGIN CERTIFICATE	12020494				
CABINET AND SERVICE MATTERS	388,000.00			125,000.00	
BOARD OF INTERNAL REVENUE				-	
LIASON OFFICE, LAGOS	2,120,000.00			1,592,000.00	
LIASON OFFICE, ABUJA	4,940,000.00			2,686,000.00	
CUSTOMARY COURT	-			500.00	
Sub Total STATE OF ORIGIN CERTIFICATE	7,448,000.00	-	-	4,403,500.00	
STATUTORY ALLOCATION AND OTHERS	11010101				
MINISTRY OF FINANCE	1,280.00			15,245.00	
BOARD OF INTERNAL REVENUE	-				
MINISTRY OF LANDS AND HOUSING	-			6,730.00	
MINISTRY OF PHYSICAL PLANNING AND URBAN DEV	-				
Sub Total STATUTORY ALLOCATION	1,280.00	-	-	21,975.00	
SUNDRY FINES/PENALTY	12020501				
FORESTRY STAFF TRAINING SCHOOL, OWO	-			-	
JUDICIARY DIVISION	-			-	
MINISTRY OF TRANSPORT VEHICLE INSPECTION	-			-	
MINISTRY OF ENVIRONMENT	220,000.00	100,000.00		183,000.00	
BOARD OF INTERNAL REVENUE				-	
SUBEB (HEAD)					
MINISTRY OF LAND AND HOUSING				2,000.00	
MINISTRY OF AGRICULTURE				-	
ONDO STATE JUDICIARY	225,000.00			-	
MINISTRY OF HEALTH		4,626,200.00		20,000.00	
MINISTRY OF FINANCE					
MINISTRY OF JUSTICE					
CUSTOMARY COURT OF APPEAL	251,700.00	4,200,000.00		655,600.00	
MINISTRY OF NATURAL RESOURCES	25,569,693.00	40,000,000.00		32,244,065.30	
MINISTRY OF PHYSICAL PLANNING & URBAN DEV	2,073,125.00	12,000,000.00		181,900.00	
MINISTRY OF AGRIC AND NATURAL RESOURCES					
MINISTRY OF TRANSPORT	16,122,420.00	10,000,000.00		11,590,046.00	
MINISTRY OF TRANSPORT-VIO				51,855.00	
MINISTRY OF WORKS AND TRANSPORT				-	
COMMERCE AND INDUSTRY				-	
COCOA REVOLUTION				110,300.00	
MINISTRY OF EDUCATION	10,150,000.00			1,795,000.00	
ONDO STATE WASTE MANAGEMENT	3,397,445.00			340,600.00	
POOLS BETTINGS AND LOTTERIES BOARD		500,000.00			
SIGNAGE AGENCY	100,000.00	1,500,000.00		150,000.00	
CONSUMER PROTECTION COMMITTEE					
PENSION TRANS COMM				7,000.00	
SPECIAL DUTIES				5,000.00	
MICRO CREDIT				1,000.00	
EMPLOYMENT AND PRODUCTIVITY				2,000.00	
ONDO STATE SECURITY NETWORK	17,566,485.00			85,000.00	
Sub Total SUNDRY FINES/PENALTY	75,675,868.00	72,926,200.00	-	47,424,366.30	59

SUNDRY INCOME /SURFACE RENT	12020722				
MINISTRY OF TRANSPORT VEHICLE INSPECTION	-			-	
MINISTRY OF ENVIRONMENT	99,540.00			405,480.00	
MIN OF NATURAL RESOURCES	-			-	
MINISTRY OF LANDS AND HOUSING	-	13,637,000.00		-	
MINISTRY OF COMMERCE AND INDUSTRY-UNSPECIFIED	-			-	
MINISTRY OF EDUCATION-UNSPECIFIED	-			-	
UNIVERSITY OF SCIENCE AND TECHNOLOGY	-			-	
BOARD OF INTERNAL REVENUE	-			-	
Sub Total SUNDRY INCOME	99,540.00	13,637,000.00	-	405,480.00	
SURVEY/PLANNING/BUILD	12020438				
LAND RECORD BUREAU	-			-	
MINISTRY OF LANDS AND HOUSING	26,094,890.00	57,250,000.00		27,063,541.35	
MINISTRY OF PHYSICAL PLANNING & URBAN DEV	-			-	
MINISTRY OF NATURAL RESOURCES	-			-	
MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOP	-			-	
Sub Total SURVEY/PLANNING/BUILD	26,094,890.00	57,250,000.00	-	27,063,541.35	
TAX AUDIT EXERCISE	12021302				
BOARD OF INTERNAL REVENUE	-	-	-	-	
Sub Total TAX AUDIT EXERCISE	-	-	-	-	
TENDER FEES	12020427				
BOARD OF INTERNAL REVENUE	-	800,000.00		600,000.00	
CABINET AND SPECIAL SERVICES DEPT	-	-		-	
DEPUTY GOVERNOR'S OFFICE	-			-	
GENERAL ADMINISTRATION DEPT (OFFICE)	700,000.00	800,000.00		740,000.00	
GOVERNMENT HOUSE AND PROTOCOL		100,000.00		-	
HOUSE OF ASSEMBLY COMMISSION				-	
INTER-GOVT AFFAIRS & MULTI LATERAL RELA		2,501,000.00		-	
DIRECTORATE OF RURAL DEVELOPMENT				-	
MINISTRY OF REGIONAL INTERGRATION AND SPECIAL DUTIES				-	
MINISTRY OF EDUCATION	940,000.00			615,000.00	
MINISTRY OF ENVIRONMENT	15,000.00	1,000,000.00		-	
MINISTRY OF ECONOMIC PLANNING AND BUDGET				-	
MINISTRY OF FINANCE-HQTRS				-	
MINISTRY OF JUSTICE		100,000.00		-	
MINISTRY OF LANDS AND HOUSING	33,000,000.00			4,500,000.00	
MINISTRY OF LG and CHIEFTANCY AFFAIRS		300,000.00		-	
MINISTRY OF PHYSICAL PLANNING & URBAN DEV		1,000,000.00		-	
MINISTRY OF INFORMATION				-	
OFFICE OF TRANSPORT		1,400,000.00		-	
OFFICE AUDITOR GENERAL LOCAL GOVERNMENT				-	
OFFICE OF THE STATE AUDITOR GENERAL		100,000.00		-	
OFFICE OF PUBLIC UTILITY		501,000.00		-	
ONDO STATE AGENCY FOR THE CONTRL OF AIDS				-	
MINISTRY OF WORKS AND TRANSPORT	56,290,000.00	88,000,000.00		-	
ONDO STATE INDEPENDENT ELECTORAL COMMISS		1,100,000.00		40,000.00	
ONDO STATE JUDICIAL SERVICE COMMISSION		77,000.00		-	
ONDO STATE JUDICIARY	168,450.00	200,000.00		188,500.00	60

ONDO STATE SIGNAGE AGENCY				-	
ONDO STATE WASTE MANAGEMENT BOARD				-	
ONDO STATE WATER COOPERATION		4,100,000.00		2,550,000.00	
STATE UNIVRSAL BASIC EDUCATN BOARD ZONAL				-	
STATE UNIVRSAL BASIC EDUCATN BOARD HQTRS	10,950,000.00	46,612,000.00		21,831,000.00	
BUREAU OF PUBLIC PROCUREMENT	480,000.00	30,000.00		9,360,000.00	
ELECTRICITY BOARD				-	
OSARMCO				-	
MINISTRY OF HEALTH	30,000.00	1,434,061.83		200,000.00	
ONDO STATE PENSION TRANS DEPT				100,000.00	
CUSTOMARY COURT OF APPEAL	2,000.00				
HOSPITAL MANAGEMENT BOARD	600,000.00				
Sub Total TENDER FEES	103,175,450.00	150,155,061.83	46,979,611.83	40,724,500.00	
TIMBER & FOREST FEES	12020451				
MIN OF NATURAL RESOURCES	20,764,530.00	60,000,000.00		31,169,360.00	
FORESTRY STAFF TRAINING SCHOOL, OWO	-			620,250.00	
MIN OF AGRIC & NATURAL RESOURCES	-			-	
MIN OF LANDS & HOUSING	-			-	
MIN OF AGRICULTURE	-			-	
Sub Total TIMBER & FOREST FEES	20,764,530.00	60,000,000.00	-	31,789,610.00	
REGENERATION FEES					
MIN OF NATURAL RESOURCES	9,809,382.47			451,075.00	
FORESTRY STAFF TRAINING SCHOOL, OWO	-			-	
MIN OF AGRIC & NATURAL RESOURCES	-			-	
MIN OF LANDS & HOUSING	-			-	
MIN OF AGRICULTURE	-			-	
SUB TOTAL REGENERATION FEES	9,809,382.47	-	-	451,075.00	
TITLE TRANSFER FEES	12020461				
MIN OF LOCAL GOVT & CHIEFTANCY AFFAIRS	-			-	
MIN OF EDUCATION	-			523,500.00	
MIN OF NATURAL RESOURCES	-			-	
ONDO STATE JUDICIARY	-			-	
Sub Total TITLE TRANSFER FEES	-	-	-	523,500.00	
TOLL FEES ON ITEMS	12020489				
MIN OF NATURAL RESOURCES	32,276,817.00	20,000,000.00		26,244,384.00	
FORESTRY STAFF TRAINING SCHOOL	-				
MINISTRY OF AGRICULTURE	-			445,000.00	
BOARD OF INTERNAL REVENUE	-			-	
MIN OF AGRIC & NAT RESOURCES	-			-	
MIN. OF FINANCE/ ACCOUNTANT GEN. OFFICE	-			-	
MIN OF TRANSPORT	-			-	
Sub Total TOLL FEES ON ITEMS	32,276,817.00	20,000,000.00	-	26,689,384.00	61

TRACTOR HIRING SERV.	12020126				
MINISTRY OF AGRICULTURE	-	9,000,000.00		-	
AGRICULTURAL DEVELOPMENT PROGRAMME	-			-	
ONDO STATE AGRICULTURAL BUSINESS EMPOWERMENT CENTER (OSAB)	-			-	
MINISTRY OF WORKS AND TRANSPORT	-			-	
Sub Total TRACTOR HIRING SERV.	-	9,000,000.00	-	-	
TRADE PERMIT LICENCE	12020137				
MINISTRY OF COMMERCE AND INDUSTRY	385,000.00			1,675,600.00	
BOARD OF INTERNAL REVENUE	415,000.00			-	
Sub Total TPL	800,000.00	-	-	1,675,600.00	
TRADE TESTING FEES	12020415				
MINISTRY OF COMMERCE AND INDUSTRY	-			-	
MINISTRY OF EDUCATION	-				
MINISTRY OF WORKS AND TRANSPORT	-				
Sub Total TRACTOR HIRING SERV.	-	-	-	-	
TOLL FEES FROM FOREST SERVICE	12020490				
MIN OF NATURAL RESOURCES	14,297,140.00	15,000,000.00		39,609,734.50	
A.G'S OFFICE	-			-	
MINISTRY OF AGRICULTURE	-			-	
FORESTRY STAFF TRAINING SCHOOL	-			4,000.00	
Sub Total TOLL FEES FROM FOREST SERV	14,297,140.00	15,000,000.00	-	39,613,734.50	62

TRADE UNION FEE	12020404				
MINISTRY OF COMMERCE AND INDUSTRY		-	-	-	-
Sub Total TRADE UNION FEE		-	-	-	-
TRANSFER FROM CRF TO CDF	14010101				
MINISTRY OF EDUCATION		-	0	-	16,000.00
Sub Total TRANSFER		-	-	-	16,000.00
VOLUNTARY ORGANIZATIONS/NGOs/LICENCES	12020109				
MINISTRY OF EDUCATION		-			-
MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEV		50,000.00	960,000.00		190,000.00
Sub total NGO CBO ETC		50,000.00	960,000.00	-	190,000.00
REVENUE RETAINING AGENCIES/UNIVERSITIES					
STATE WIDE (BIR 2)					-
ONDO STATE UNIV OF SCIENCE TECH		998,009,551.00			484,137,327.70
ADEKUNLE AJASIN UNIVERSITY		1,126,234,102.10			1,006,034,789.20
UNIVERSITY OF MEDICAL SCIENCE		1,060,666,282.52			312,464,945.48
RUFUS GIWA POLY		931,357,484.60			260,338,456.40
UNIVERSITY TEACHING HOSPITAL		575,395,950.50			302,480,558.79
SCHOOL OF MIDWIFERY					-
REVENUE RETAINING AGENCIES/UNIVERSITIES					-
SCHOOL OF HEALTH TECH		290,916,013.00			136,286,304.00
STATE HOSPITALS		340,555,707.50			298,368,172.00
ONDO STATE DEVT & PROP CORPORATION		318,345,085.07			196,079,682.32
ONDO STATE RADIO VISION CORPORATION		37,587,924.86			17,361,447.28
ONDO STATE WASTE MAGT AUTHORITY		5,814,295.00			212,328,028.88
ONDO STATE WATER CORPORATION		4,635,950.00			510,484,038.62
OWENA PRESS LTD		19,723,040.15			16,811,110.93
EDUCATION ENDOWMENT FUND		345,079,359.29			302,900,152.23
ONDO STATE ELECTRICITY BOARD					949,200.00
ONDO STATE INVESTMENT PROMOTION AGENCY (ONDIPA)		443,832,646.41			422,925,346.74
MINISTRY OF JUSTICE (RECOVERY ACCOUNT)		-			-
KAADI IGBEAYO (SITA)		-			850,500.00
AGRIC INPUT AGENCY		-			-
Sub Total RRA		6,498,153,392.00	-	-	4,480,800,060.57
UNITY / STAFF/ OTHER SCHOOL FEES	12020458				
MINISTRY OF EDUCATION					2,183,600.00
ONDO STATE EDUCATION ENDOWMENT FUND					-
SCIENCE TECHNICAL AND VOCATION BOARD					18,700.00
STATE UNIVERSAL EDUCATION BOARD					-
Sub Total OTHER SCHOOL FEES		-	-	-	2,202,300.00

TUITION-UNDER GRAD AND OTHERS					
BOARD OF INTERNAL REVENUE			-		
MINISTRY OF EDUCATION			-		
MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV			-		
OFFICE OF ESTABLISHMENTS	-		-	-	
ONDO STATE UNIV OF SCI & TECH OKITIPUPA					
Sub Total TUITION-UNDER GRAD	-	-	-	-	-
DOMESTIC GRANTS 13020301					
SUBEB					
INTER-GOVERNMENTAL AFFAIRS AND MULTILATERAL RE					
MINISTRY OF HEALTH / PRIMARY HEALTH CARE					
EMERGENCY RESPONSE SERVICE					
MIN OF FINANCE					
CONTRIBUTORY HEALTH COMMISSION					
Sub Total DOMESTIC -GRANT	-	-	-	-	-
FOREIGN GRANTS 13020401					
MIN OF ECONOMIC PLANNING AND BUDGET					
ONDO STATE WATER CORPORATION					
ONDO STATE RURAL AND WATER SUPPLY AND S. AGENCY	-			-	
ONDO STATE SCHOLARSHIP BOARD					
ONDO STATE UN -REDD PROJECT					
MINISTRY OF HEALTH					
PRIMARY HEALTH CARE					
PHYSICAL PLANNING AND URBAN DEVT					
Sub Total FOREIGN -GRANT	-	-	-	-	-
HACKNEY PERMIT 12020142					
BOARD OF INTERNAL REVENUE	-	-	-		
MINISTRY OF TRANSPORT	-				
SUB TOT	-	-	-	-	
MOTOR VEHICLE LICENCE/OKADA TICKET 12020132					
BOARD OF INTERNAL REVENUE			-	660,899,017.59	
MINISTRY OF EDUCATION		0		-	
Sub Total VEHICLE LICENCE	-	-	-	660,899,017.59	64

MOTOR VEHICLE ADVANCES	12021002				
BOARD OF INTERNAL REVENUE		-		-	-
MINISTRY OF TRANSPORT		-		-	-
Sub Total VEHICLE ADVANCES		-	-	-	-
NEW VEHICLE REGISTRATION SCHEME	12020154				
BOARD OF INTERNAL REVENUE				-	-
Sub Total VEHICLE REGISTRATION SCHEME		-	-	-	-
VALUATION OF PROPERTY	12020488				
MINISTRY OF COMMERCE AND INDUSTRY		-		-	-
MINISTRY OF LAND AND HOUSING		262,000.00	60,000,000.00		166,500.00
Sub Total VEHICLE PLATE NO/REG FORM		262,000.00	60,000,000.00	-	166,500.00
SALES OF FRESH FISH	12020627				
MIN OF AGRIC		-	500,000.00	500,000.00	
ADP		-		-	
Sub Total Sales of vfresh fish		-	500,000.00	500,000.00	-
REGISTRATION OF DRIVING SCHOOL					
OFFICE OF TRANSPORT		-	1,200,000.00	1,200,000.00	
Sub total registration of driving school		-	1,200,000.00	1,200,000.00	-
REGISTRATION OF mechanical workshop					
OFFICE OF TRANSPORT		-	1,200,000.00	1,200,000.00	
Sub total registration of mechanical work		-	1,200,000.00	1,200,000.00	-
REGISTRATION OF COOPERATIVE SOCIETY	12010147				
COMMERCE AND INDUSTRIES		143,000.00	850,000.00	707,000.00	389,165.90
		-			-
Sub total registration of COOPERATIVE SOCIETY		143,000.00	850,000.00	707,000.00	389,165.90

TOP LIGHT INSTALLATION OF TAXIES/CAB					
OFFICE OF TRANSPORT	-	6,000,000.00	6,000,000.00		
Sub total registration of TOP LIGHT INSTALLATION	-	6,000,000.00	6,000,000.00	-	
RURAL TRICYCLE DEV INITIATIVES					
OFFICE OF TRANSPORT	-	2,145,000.00	2,145,000.00		
Sub total RURAL TRICYCLE	-	2,145,000.00	2,145,000.00	-	
BURIAL FEES	12020444				
CUSTOMARY COURT	-		-		
Sub total BURIAL FEES	-	-	-	-	
MULTI-LATERAL LOAN - LONG TERM					
MINISTRY OF AGRIC	-		-		
RURAL ACCESS AND AGRICULTURAL MARKETING	-		-		
MINISTRY OF HEALTH	-		-		
COMMUNITY AND SOCIAL DEVT	-		-		
WATER CORPORATION	-		-		
NEW MAP PROJECT	-		-		
MINISTRY OF FINANCE			-		
YOUTH EMPLOYEMENT AND SOCIAL SUPPORT	-		-		
Sub total RURAL TRICYCLE	-	-	-	-	
CBN SUPPORT FACILITIES					
OSAEC	-		-		
MINISTRY OF FINANCE	-		-		
Sub total BUDGET SUPPORT	-	-	-	-	

APPROVAL FEES FOR PRIVATE CEC					
ADULT EDUCATION	-	1,059,750.00	1,059,750.00		
Sub total APPROVAL FEES	-	1,059,750.00	1,059,750.00	-	
GUIDELINES ON PRIVATE CEC					
ADULT EDUCATION	-	306,750.00	306,750.00		
Sub total GUIDELINE ON PRIVATE CEC	-	306,750.00	306,750.00		
SALES OF CRAFT WORK /INDIGENOUS HANDCRAFT 12029107					
ADULT EDUCATION	-	668,750.04	668,750.04		
Sub total SALES OF CRAFT WORK	-	668,750.04	668,750.04		
COMMERCIAL VEHICLE DAILY TICKET					
BOARD OF INTERNAL REVENUE	206,565,814.66		(206,565,814.66)		
Sub total COMMERCIAL DAILY TICKET	206,565,814.66	-	(206,565,814.66)	-	
DRIVER THEORY TEST					
MINISTRY OF TRANSPORT	20,889,599.99		(20,889,599.99)		
Sub total DRIVER THEORY TICKET	20,889,599.99	-	(20,889,599.99)	-	
EARNINGS FROM LIBRARY SERVICES					
LIBRARY BOARD	10,000.00		(10,000.00)		
Sub total EARNING FROM LIBRARY SERVICES	10,000.00	-	(10,000.00)	-	
HOTEL CONSUMPTION TAX					
BOARD OF INTERNAL REVENUE			-		
Sub total HOTEL CONSUMPTION TAX	-	-	-	-	
RIDERS LICENCE					
MINISTRY OF TRANSPORT			-		
Sub total RIDERS LICENCE	-	-	-	-	
SIGNWRITER ANNUAL PERMIT					
SIGNAGE AGENCY	15,000.00		(15,000.00)		
Sub total SIGNAGE AGENCY	15,000.00	-	(15,000.00)	-	
SPECIAL PERMIT ON LOG MOVEMENT					
MIN OF NATURAL RESOURCES	242,625.00		(242,625.00)		
Sub total SPECIAL PERMIT ON LOG	242,625.00	-	(242,625.00)	-	67

COUNTERFEIT/FAKE DRUGS /PENALTIES					
MIN OF NATURAL RESOURCES	2,058,000.00		(2,058,000.00)		
SUB TOTAL COUNTERFEIT/FAKE DRUGS /PENALTIES	2,058,000.00	-	(2,058,000.00)	-	
DIGITAL BIO DATA CAPTURING FEES					
STATEUNIVERSAL BASIC EDUCATION BOARD (SUBEB)	3,212,530.00		(3,212,530.00)		
SUB TOTAL DIGITAL BIO DATA CAPTURING FEES	3,212,530.00	-	(3,212,530.00)	-	
SURVEYOR GENERAL FEES					
MINISTRY OF LAND AND HOUSING	13,064,068.09		(13,064,068.09)		
SUB TOTAL SURVEYOR GENERAL FEES	13,064,068.09	-	(13,064,068.09)	-	
WASTE COLLECTION REMMITTANCE					
MINISTRY OF LAND AND HOUSING	435,024.99		(435,024.99)		
SUB TOTAL WASTE COLLECTION REMMITTANCE	435,024.99	-	(435,024.99)	-	
MAINTENANCE AND REPAIRS FEES					
MINISTRY OF COMMERCE	99,275.00		(99,275.00)		
MINISTRY OF ENVIRONMENT	50,000.00		(50,000.00)		
SUB TOTAL MAINTENANCE AND REPAIR FEES	149,275.00	-	(149,275.00)	-	
ACCRUED REVENUE					
RENTAL INCOME ON GOVT. PROPERTY (ONDIPA)	201,032,116.01				
SUB TOTAL - ACCRUED REVENUE	201,032,116.01				
GRAND TOTAL NON-TAX REVENUE	12,015,937,111.76	9,287,195,248.49	(2,728,741,863.27)	8,466,984,378.50	68

Note 5				
Investment Income	2021 Cumulative Actuals	Final Budget	Variance	Actual 2020
MINISTRY OF ENVIRONMENT				
MINISTRY OF FINANCE-HQTRS	290,617,710.80	265,000,000.00		376,828,709.43
ODSG Statewide				-
Total Investment Income	290,617,710.80	265,000,000.00	-	376,828,709.43

DIVIDEND RECEIVED ANALYSIS (INVESTMENT INCOME)				
JANUARY	13,500,000.00			-
FEBRUARY	-			-
MARCH	157,553,962.50			-
APRIL	21,430,249.00			-
MAY	3,096,729.00			246,316,119.83
JUNE	710,057.13			-
JULY	-			-
AUGUST	4,433,128.71			-
SEPTEMBER	82,717,010.34			-
OCTOBER	3,493,644.85			
NOVEMBER	1,387,929.00			130,512,589.60
DECEMBER	2,295,000.27			
TOTAL	290,617,710.80	-	-	376,828,709.43

Note 6

Interest Earned	Cummulative Actuals 2021	2020 CUMM FINAL BUDGET	Variance	Actual Amount 2020
MINISTRY OF FINANCE-HQTRS	32,188,243.21	25,000,000.00	(7,188,243.21)	102,945,084.70
ACCRUED INTEREST ON FIXED/CALL DEPOSITS	-			180,536,562.49
Total Interest Earned	32,188,243.21	25,000,000.00	(7,188,243.21)	283,481,647.19

	2021	2020
ANALYSIS (INT ON FIXED DEPOSITS)	N:K	N:K
JAN	3,587,827.55	-
FEB	2,078,495.90	1,280,189.96
MAR	2,059,342.37	-
APR	2,332,206.05	-
MAY	2,093,113.56	-
JUN	2,840,521.58	2,470,463.81
JUL	7,099,890.40	-
AUG	1,196,111.50	-
SEP	4,090,057.06	12,496,522.54
OCT	2,625,940.46	-
NOV	2,184,736.78	3,583,831.42
DEC	-	1,687,947.90
SUB TOTAL	32,188,243.21	21,518,955.63
TOTAL INTEREST ACCRUED WITH BANKS	-	-
GRAND TOTAL INTEREST EARNED	32,188,243.21	21,518,955.63

Note 7

Aids & Grants	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
GRANTS- SFTAS	3,936,555,257.53	-	(3,936,555,257.53)	8,850,000,000.00
EXTERNAL GRANTS	-	1,474,450,329.20	1,474,450,329.20	-
INTERNAL/DOMESTIC GRANTS	-	9,001,264,675.00	9,001,264,675.00	-
STATE GOVT COVID-19 INTRVENTION FUND	-	-	-	1,429,125,285.00
ONDO STATE UNIVERSITY OF MEDICAL SCIENCE	-	-	-	-
STATE UNIVERSAL BASIC EDUCATION BOARD HQTRS	-	-	-	-
TOTAL-Aids and Grants	3,936,555,257.53	10,475,715,004.20	6,539,159,746.67	10,279,125,285.00

Note 8

DEBT FORGIVENESS

	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
	-	-	-	0
TOTAL-Debt forgiveness	-	-	-	-

Note 9

Other Revenue/Capital receipt	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
OFFICE OF ACCOUNTANT-GENERAL				62,857,521,960.32
SHORT TERM BORROWINGS/ DOMESTIC LOAN	16,403,798,294.14	21,893,354,140.32	5,489,555,846.18	-
STATE BOND	-	6,250,000,000.00	6,250,000,000.00	-
			-	-
			-	-
			-	-
TOTAL- BORROWINGS/OTHER CAPITAL RECEIPT	16,403,798,294.14	28,143,354,140.32	11,739,555,846.18	62,857,521,960.32

Note 10

Transfer from Other Government Entities	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
HEALTH INSURANCE CONTRIBUTION	-	590,000,000.00	590,000,000.00	-
REFUND ON EXCESS CRUDE	-	26,600,000,000.00	26,600,000,000.00	-
GAIN ON ASSET DISPOSAL	-	5,500,000,000.00	5,500,000,000.00	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
FED GOVT-REFUND OF FED. GOVT ROADS		-	-	5,841,266,900.64
			-	0
TOTAL	-	32,690,000,000.00	32,690,000,000.00	5,841,266,900.64

NOTE 11.

Salaries & Wages		2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
1	AGRICULTURAL DEVELOPMENT PROGRAMME	216,829,219.09	216,829,219.09	-	230,601,282.50
2	AGRICULTURAL INPUT AND SUPPLY AGENCY	61,342,541.60	61,286,905.97	(55,635.63)	71,324,001.83
3	CABINET AND SPECIAL SERVICES DEPT	59,820,742.37	66,287,202.30	6,466,459.93	59,920,086.81
4	CIVIL SERVICE COMMISSION	107,678,105.95	119,782,191.54	12,104,085.59	108,720,640.67
5	DEPUTY GOVERNOR'S OFFICE	55,091,731.37	66,108,830.61	11,017,099.24	53,647,174.28
6	GENERAL ADMINISTRATION DEPT (OFFICE)	83,464,731.26	98,911,965.11	15,447,233.85	85,684,588.91
7	GOVERNMENT HOUSE AND PROTOCOL	202,948,437.44	229,911,120.65	26,962,683.21	204,871,981.81
8	Hospital Management Board	8,220,872,320.50	8,746,213,413.63	525,341,093.13	8,293,306,971.62
9	HOUSE OF ASSEMBLY COMMISSION	31,665,850.45	29,294,394.10	(2,371,456.35)	25,548,324.05
10	PUBLIC AND INTER-GOVERNMENT RELATION	21,647,482.78	6,823,699.61	(14,823,783.17)	-
11	LAND RECORD BUREAU	-	-	-	195,739,173.39
12	LIAISON OFFICE ABUJA	18,318,930.60	19,019,373.78	700,443.18	17,230,198.07
13	LIAISON OFFICE LAGOS	9,615,347.57	11,071,787.76	1,456,440.19	10,360,249.51
14	MICRO CREDIT AGENCY	41,609,862.30	56,571,305.60	14,961,443.30	50,494,129.84
15	MINISTRY OF AGRICULTURE	417,100,785.13	452,336,117.90	35,235,332.77	410,289,973.49
16	MINISTRY OF COMMERCE AND INDUSTRY	215,970,373.11	211,457,005.02	(4,513,368.09)	207,944,531.42
17	DIRECTORATE OF RURAL AND COMM. DEVELOPMENT	68,709,316.61	69,395,542.52	686,225.91	60,831,102.58
18	MINISTRY OF CULTURE AND TOURISM	140,983,095.38	143,189,564.36	2,206,468.98	128,034,718.60
19	MINISTRY OF ECONOMIC PLANNING AND BUDGET	99,828,629.26	117,529,756.61	17,701,127.35	102,350,074.38
20	MINISTRY OF EDUCATION	1,179,188,409.90	1,169,738,258.23	(9,450,151.67)	1,165,305,091.33
21	MINISTRY OF ENVIRONMENT	126,172,758.79	183,970,070.46	57,797,311.67	162,852,889.14
22	MINISTRY OF FINANCE-HQTRS	140,553,463.44	188,165,890.18	47,612,426.74	168,603,428.34
23	MINISTRY OF HEALTH	666,102,728.03	696,733,931.39	30,631,203.36	635,179,625.89
24	MINISTRY OF HOUSING & URBAN DEVELOPMENT	114,788,224.72	127,295,761.63	12,507,536.91	114,825,823.91
25	MINISTRY OF INFORMATION	213,745,235.05	234,615,616.11	20,870,381.06	213,419,024.09
26	MINISTRY OF JUSTICE	275,537,656.09	326,472,694.04	50,935,037.95	261,355,521.14
27	MINISTRY OF LANDS AND HOUSING	195,829,919.49	220,960,406.57	25,130,487.08	-
28	MINISTRY OF LG and CHIEFTANCY AFFAIRS	59,465,925.08	68,344,724.58	8,878,799.50	61,607,665.53
29	MINISTRY OF NATURAL RESOURCES	550,651,932.74	549,486,330.16	(1,165,602.58)	543,195,449.31
30	ONDO STATE SIGNAGE AND ADVERT. AGENCY	21,958,049.93	8,006,636.27	(13,951,413.66)	-
31	MINISTRY OF SPECIAL DUTIES	38,796,623.12	42,921,047.27	4,124,424.15	38,550,930.36
32	MINISTRY OF TRANSPORT	181,542,877.90	192,811,389.41	11,268,511.51	174,782,396.69
33	MINISTRY OF WOMEN AFFAIRS & SOCIAL DEV	133,608,104.04	171,277,050.56	37,668,946.52	134,612,941.12
34	MINISTRY OF WORKS	362,600,198.16	404,799,226.13	42,199,027.97	367,610,475.92
35	MINISTRY OF YOUTH DEVELOPMENT AND SPORTS	43,764,623.80	57,032,486.68	13,267,862.88	45,707,120.20
36	MIN OF ADULT TECHNICAL & VOCATIONAL EDU	414,349,642.36	459,371,330.75	45,021,688.39	416,543,199.53
37	OFFICE AUDITOR GENERAL LOCAL GOVERNMENT	72,231,815.30	72,517,414.28	285,598.98	65,606,283.59
38	OFFICE OF ESTABLISHMENTS	135,587,716.83	204,533,865.38	68,946,148.55	169,580,273.05

OFFICE OF THE STATE AUDITOR GENERAL	219,267,188.49	282,467,428.29	63,200,239.80	217,382,394.98
ONDO STATE BUREAU OF STATISTICS	49,468,900.70	59,508,705.17	10,039,804.47	50,106,307.23
ONDO STATE DEVELOPMENT & PROPERTY CORPORATION	123,428,257.35	135,219,955.20	11,791,697.85	123,354,262.37
ONDO STATE ELECTRICITY BOARD	149,792,483.53	167,219,277.46	17,426,793.93	150,202,820.05
HOUSE OF ASSEMBLY HONOURABLES	189,739,708.56	-	(189,739,708.56)	173,677,266.29
ONDO STATE HOUSE OF ASSEMBLY	173,593,106.69	403,752,645.52	230,159,538.83	191,668,419.94
ONDO STATE INDEPENDENT ELECTORAL COMMISSION	75,651,313.47	87,670,476.96	12,019,163.49	77,499,291.97
ONDO STATE PENSIONS TRANSITIONAL DEPARTMENT	44,235,858.45	35,021,288.28	(9,214,570.17)	40,008,703.99
ONDO STATE JUDICIARY	-	-	-	-
ONDO STATE LAW COMMISSION	6,514,673.13	6,495,843.78	(18,829.35)	8,954,580.92
ONDO STATE LIBRARY BOARD	38,784,375.24	37,928,935.47	(855,439.77)	39,385,753.90
ONDO STATE PENSION COMMISSION	48,038,180.28	37,633,271.51	(10,404,908.77)	40,555,347.27
ONDO STATE CONTRIBUTORY HEALTH COMMISSION	50,280,941.27	16,147,061.25	(34,133,880.02)	-
ONDO STATE RADIOVISION CORPORATION	175,590,478.27	203,144,800.85	27,554,322.58	172,533,096.47
ONDO STATE SCHOLARSHIP BOARD	31,403,520.54	33,124,622.92	1,721,102.38	27,584,729.62
ONDO STATE SPORTS COUNCIL	246,300,411.84	265,485,193.84	19,184,782.00	247,179,280.72
ONDO STATE TEACHING SERVICE COMMISSION	112,834,695.32	15,185,849,777.44	15,073,015,082.12	115,921,557.30
ONDO STATE WASTE MANAGEMENT BOARD	183,448,803.22	217,423,147.92	33,974,344.70	188,715,786.82
ONDO STATE WATER AND SANITATION PROJECT	71,260,459.11	70,469,399.56	(791,059.55)	62,446,357.07
ONDO STATE WATER CORPORATION	412,911,095.12	422,057,493.42	9,146,398.30	437,331,963.87
ORANGE FM	49,450,212.47	55,657,950.22	6,207,737.75	49,396,637.86
POLITICAL AND ECONOMIC AFFAIRS DEPT	56,008,417.87	1,191,760,552.75	1,135,752,134.88	139,919,966.33
PRY HEALTHCARE MGT BOARD/AGENCY/COMMISSION	559,077,584.57	698,944,375.97	139,866,791.40	410,185,908.37
Salaries of Political office Holders	532,059,828.14	-	(532,059,828.14)	871,025,193.57
STATE INFORMATION TECHNOLOGY AGENCY	86,834,914.14	89,967,422.03	3,132,507.89	80,513,221.98
STATE UNIVERSAL BASIC EDUCATION BOARD HQTRS	297,213,869.97	333,401,773.08	36,187,903.11	331,309,213.56
OFFICE OF THE STATE ACCOUNTANT GENERAL	188,423,549.30	181,500,000.00	(6,923,549.30)	167,169,682.21
ONDO STATE JUDICIAL SERVICE COMMISSION	-	71,916,099.29	71,916,099.29	-
EROSION AND WATERSHED MGMT PROJECT	27,420,783.23	9,447,058.75	(17,973,724.48)	-
OSOPADEC	-	-	-	1,152,078,611.49
ONDO STATE FOOTBALL AGENCY	23,833,226.29	13,189,625.92	(10,643,600.37)	-
SERVICE MATTERS	24,433,564.50	9,082,109.74	(15,351,454.76)	-
ONDO STATE BOUNDARY COMMISSION	12,341,131.28	6,960,116.08	(5,381,015.20)	-
UNIMED TEACHING HOSPITAL	-	-	-	-
ONDO STATE CUSTOMARY COURT OF APPEAL	-	686,750,319.42	686,750,319.42	-
TOTAL CORE CIVIL	19,259,614,939.88	37,116,270,254.33		
TESCOM(PUBLIC SECONDARY SCHOOLS	15,513,527,278.00	-	(15,513,527,278.00)	15,003,128,427.71
LEAVE BONUS (2021)	443,586,152.40	-	-	-
Total-Salaries and Wages	35,216,728,370.28			
ADHOC HMB STAFF	330,466,969.52	-	(330,466,969.52)	446,606,175.46
ADHOC MIN OF AGRIC STAFF	6,651,360.65	-	(6,651,360.65)	11,139,397.23
ADHOC SPORT COUNCIL	32,362,000.00	-	(32,362,000.00)	-
ONDO STATE JUDICIARY	2,126,953,649.55	1,569,362,618.65	(557,591,030.90)	2,017,527,703.47
CRF CHARGES	51,513,112.73	614,988,279.46	-	-
TOTAL: ADHOC SALARIES	2,496,433,979.72	2,184,350,898.11	(312,083,081.61)	-
GRAND Total-Salaries and Wages	37,713,162,350.00	39,300,621,152.44	1,587,458,802.44	38,100,745,402.92

Note 12

SOCIAL CONTRIBUTIONS BENEFITS & OTHERS	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
ODSG Statewide	-	-	-	-
PENSION	7,819,645,189.10	8,500,000,000.00	680,354,810.90	9,774,374,779.52
GRATUITY	2,190,000,000.00	1,390,880,000.00	(799,120,000.00)	575,000,000.00
contributory pension employer		500,000,000.00		
PAYMENT OF BENEFIT TO PAST GOVERNOR		25,000,000.00		
NHIS CONTRIBUTION		500,000,000.00		
TOTAL SOCIAL CONTRIBUTIONS BENEFITS	10,009,645,189.10	10,915,880,000.00	(118,765,189.10)	10,349,374,779.52

ANALYSIS ON NOTE 12. A	PENSION	GRATUITY	TOTAL
JANUARY	836,033,751.50	100,000,000.00	936,033,751.50
FEBRUARY	849,769,180.00	90,000,000.00	939,769,180.00
MARCH	838,538,375.40	130,000,000.00	968,538,375.40
APRIL	841,262,555.20	180,000,000.00	1,021,262,555.20
MAY	856,711,210.40	200,000,000.00	1,056,711,210.40
JUNE	885,843,752.10	200,000,000.00	1,085,843,752.10
JULY	925,424,509.30	185,000,000.00	1,110,424,509.30
AUGUST	899,571,624.10	370,000,000.00	1,269,571,624.10
SEPTEMBER	886,490,231.10	735,000,000.00	1,621,490,231.10
TOTAL PAID	7,819,645,189.10	2,190,000,000.00	10,009,645,189.10
OCTOBER	890,823,494.70		890,823,494.70
NOVEMBER	906,859,377.50		906,859,377.50
DECEMBER	903,342,565.80		903,342,565.80
UNPAID PENSION AND GRATUITY	2,701,025,438.00	2,167,331,482.34	4,868,356,920.34
GRAND TOTAL Social Benefits	10,520,670,627.10	4,357,331,482.34	14,878,002,109.44

Note 13

	OVERHEAD COST	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
1	AGENCY FOR THE WELFARE OF THE PHYSICALLY CHALLENGED PERSONS	12,970,000.00	35,940,000.00	22,970,000.00	8,619,000.00
2	AGRICULTURAL DEVELOPMENT PROGRAMME	11,155,000.00	9,131,250.00	(2,023,750.00)	3,825,000.00
3	AGRICULTURAL INPUT AND SUPPLY AGENCY	2,712,500.00	3,500,000.00	787,500.00	3,477,100.00
4	AGRO-CLIMATOLOGICAL AND ECOLOGICAL PROJECT	2,475,000.00	3,396,250.00	921,250.00	2,475,000.00
5	Akure Commodity Exchange Limited	-	-	-	-
6	BOARD OF ADULT, TECHNICAL AND VOCATIONAL EDUCATION	71,598,179.99	77,237,500.00	5,639,320.01	20,591,320.00
7	BOARD OF ALTERNATIVE MEDICINE	2,700,000.00	3,705,000.00	1,005,000.00	2,700,000.00
8	BOARD OF INTERNAL REVENUE (SIRS)	-	-	-	484,111,050.60
9	BUDGET OFFICE	15,000,000.00	22,000,000.00	7,000,000.00	16,500,000.00
10	BUREAU OF PUBLIC PROCUREMENT (BPP).	12,000,000.00	19,475,000.00	7,475,000.00	19,951,423.00
11	CABINET AND SPECIAL SERVICES DEPARTMENT	23,223,500.00	39,658,750.00	16,435,250.00	24,911,857.12
12	CHRISTIAN WELFARE BOARD	19,502,520.00	48,650,000.00	29,147,480.00	11,150,000.00
13	CITIZEN RIGHT MEDIATION	6,750,000.00	9,262,500.00	2,512,500.00	8,250,000.00
14	CIVIL SERVICE COMMISSION	32,546,600.00	42,000,000.00	9,453,400.00	30,936,400.00
15	COCOA REVOLUTION OFFICE	3,946,000.00	4,940,000.00	994,000.00	4,255,000.00
16	CONSUMER PROTECTION COMMITTEE	2,335,000.00	5,300,000.00	2,965,000.00	2,250,000.00
17	CO-OPERATIVE COLLEGE, AKURE	-	-	-	-
18	CONSOLIDATED REVENUE FUND CHARGES	-	-	-	-
19	CUSTOMARY COURT OF APPEAL	47,693,607.60	96,000,000.00	48,306,392.40	71,203,000.00
20	CONTRIBUTORY HEALTH COMMISSION	6,750,000.00	9,500,000.00	2,750,000.00	8,250,000.00
21	CUSTOMARY COURT OF APPEAL - JUDICIAL DIVISIONS	12,300,000.00	17,500,000.00	5,200,000.00	13,500,000.00
22	DEBT MANAGEMENT OFFICE	33,686,000.00	89,000,000.00	55,314,000.00	21,600,000.00
23	DEPARTMENTAL OF PUBLIC SERVICE REFORM AND DEV.(DPSRD)	20,311,600.00	30,000,000.00	-	19,564,000.00
25	DEPUTY GOVERNOR'S OFFICE	279,192,753.00	334,375,000.00	55,182,247.00	210,703,301.00
26	DIRECT LABOUR AGENCY	400,000.00	6,000,000.00	5,600,000.00	4,575,000.00
27	DIRECTORATE OF RURAL AND COMMUNITY DEVELOPMENT	14,570,000.00	23,525,000.00	8,955,000.00	13,750,000.00
28	DIRECTORATE OF ENERGY AND POWER	-	-	-	-
29	EMERGENCY MEDICAL SERVICES AGENCY	8,744,803.00	17,718,750.00	8,973,947.00	6,557,250.00
30	E-PERSONEL ADMINISTRATION SALARY SYSTEM (E-PASS) OFFICE	1,300,000.00	4,000,000.00	2,700,000.00	1,200,000.00
31	ECONOMIC INTELLIGENCE OFFICE	7,711,000.00	11,220,000.00	3,509,000.00	-
32	ENVIRONMENTAL TASK FORCE	-	-	-	-
33	EXPENDITURE OFFICE	24,000,000.00	24,000,000.00	-	24,000,000.00
34	FADAMA PROJECT	4,500,000.00	8,550,000.00	4,050,000.00	4,500,000.00
35	FIRE SERVICES	3,200,000.00	4,940,000.00	1,740,000.00	3,600,000.00
36	FORESTRY STAFF TRAINING SCHOOL, OWO	500,000.00	950,000.00	450,000.00	450,000.00
37	FREE TRADE ZONE	-	-	-	-
38	GENERAL ADMINISTRATION	241,003,600.94	356,500,000.00	115,496,399.06	229,865,311.57

39	GOVERNMENT PRINTING PRESS	-	-	-	-
40	GOVERNMENT QUARTERS MANAGEMENT OFFICE	2,400,000.00	2,600,000.00	200,000.00	1,800,000.00
41	GOVERNOR'S OFFICE-GOVERNMENT HOUSE AND PROTOCOL	1,313,873,129.31	1,666,548,000.00	352,674,870.69	1,496,672,994.08
42	GOVERNOR'S OFFICE-GOVERNMENT HOUSE AND PROTOCOL-POL. FUNCTIONARIES	-	-	-	-
43	HOSPITAL MANAGEMENT BOARD	16,250,000.00	39,967,500.00	23,717,500.00	15,100,000.00
44	HOUSE OF ASSEMBLY COMMISSION	22,305,000.00	46,658,000.00	24,353,000.00	23,592,000.00
45	INDUSTRIAL AND LABOUR RELATIONS OFFICE	13,839,200.00	16,000,000.00	2,160,800.00	7,999,200.00
46	INTER-GOVERNMENTAL AFFAIRS AND MULTILATERAL RELATIO	17,304,560.00	29,100,000.00	11,795,440.00	7,200,000.00
47	INTERNATIONAL RELATIONS AND DIASPORA AFFAIRS OFFICE	-	-	-	-
48	JUDICIARY DIVISION	20,666,600.00	26,000,000.00	5,333,400.00	24,000,000.00
49	LAND RECORDS BUREAU	-	-	-	-
50	LIAISON OFFICE, ABUJA	46,725,215.42	46,700,000.00	(25,215.42)	36,813,520.00
51	LIAISON OFFICE, LAGOS	9,395,500.00	26,400,000.00	17,004,500.00	8,110,000.00
52	LOCAL GOVERNMENT SERVICE COMMISSION	2,500,000.00	3,500,000.00	1,000,000.00	1,350,000.00
53	MANPOWER DEVELOPMENT/MEMIS PROJECT OFFICES	4,500,000.00	10,000,000.00	5,500,000.00	6,000,000.00
54	MEGA SCHOOLS	25,000,000.00	22,800,000.00	(2,200,000.00)	28,125,000.00
55	MICRO CREDIT AGENCY	11,930,000.00	15,437,500.00	3,507,500.00	11,250,000.00
56	MINISTRY OF AGRICULTURE	13,200,000.00	32,100,000.00	18,900,000.00	12,100,000.00
57	MINISTRY OF COMMERCE, INDUSTRIES AND COOPERATIVES	17,846,000.00	33,525,000.00	15,679,000.00	22,401,348.57
58	MINISTRY OF COMMUNITY DEVELOPMENT AND COOPERATIVE	-	-	-	-
59	MINISTRY OF CULTURE AND TOURISM	30,050,646.00	63,000,000.00	32,949,354.00	31,830,900.00
60	MINISTRY OF ECONOMIC PLANNING AND BUDGET	329,290,031.25	678,000,000.00	348,709,968.75	255,154,653.00
61	MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY	255,545,333.28	374,083,750.00	118,538,416.72	172,071,999.00
62	MINISTRY OF ENVIRONMENT	55,610,000.00	53,585,000.00	(2,025,000.00)	46,283,000.00
63	MINISTRY OF FINANCE	7,118,136,527.72	5,914,000,000.00	(1,204,136,527.72)	5,969,323,920.60
64	MINISTRY OF HEALTH	55,920,000.00	143,925,000.00	88,005,000.00	31,232,857.14
65	MINISTRY OF HOUSING AND URBAN DEVELOPMENT	-	-	-	-
66	MINISTRY OF INFORMATION AND ORIENTATION	291,411,090.73	548,000,000.00	256,588,909.27	598,210,000.00
67	MINISTRY OF JUSTICE	43,907,527.33	60,074,100.00	16,166,572.67	38,147,990.71
68	MINISTRY OF LANDS AND HOUSING	13,700,000.00	20,900,000.00	7,200,000.00	13,700,000.00
69	MINISTRY OF LOCAL GOVERNMENT AND CHIEFTAINCY AFFAIRS	12,876,020.00	31,675,000.00	18,798,980.00	13,223,777.76
70	MINISTRY OF NATURAL RESOURCES	97,454,866.50	100,705,000.00	3,250,133.50	54,025,487.71
71	MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMENT	26,510,000.00	25,000,000.00	(1,510,000.00)	11,424,000.00
72	MINISTRY OF PHYSICAL PLANNING AND URBAN DEVELOPMENT- AREA OFFICE	2,000,000.00	8,027,500.00	6,027,500.00	-
73	MINISTRY OF REGIONAL INTEGRATION AND SPECIAL DUTIES	11,527,000.74	22,350,000.00	10,822,999.26	9,932,000.00
74	MINISTRY OF WOMEN AFFAIRS AND SOCIAL DEVELOPMENT	218,739,576.36	313,817,500.00	95,077,923.64	54,172,000.00
75	MINISTRY OF WORKS AND INFRASTRUCTURE	8,000,000.00	12,350,000.00	4,350,000.00	9,000,000.00
76	MINISTRY OF WORKS AND TRANSPORT	-	-	-	-
77	MINISTRY OF WATER RESOURCES, PUBLIC SANITATION	10,800,000.00	16,820,000.00	6,020,000.00	11,682,000.00
78	MONITORING AND EVALUATION (MEMIS Project) Office	13,750,000.00	16,000,000.00	2,250,000.00	15,000,000.00
79	MINISTRY OF YOUTH AND SPORTS DEVELOPMENT	39,368,844.51	69,200,000.00	29,831,155.49	19,949,000.00
80	MUSLIM WELFARE BOARD	18,868,000.00	42,576,250.00	23,708,250.00	25,119,800.00
81	NEURO-PSYCHIATRIC SPECIALIST HOSPITAL	4,664,000.00	7,175,350.00	2,511,350.00	5,247,000.00

83	NIGERIAN LEGION	-	-	-	-
84	OFFICE OF AUDITOR GENERAL FOR LOCAL GOVERNMENT	20,476,000.00	30,000,000.00	9,524,000.00	12,422,000.00
85	OFFICE OF ESTABLISHMENTS	109,947,528.57	147,250,000.00	37,302,471.43	59,046,250.00
86	OFFICE OF HONOURABLE CHIEF JUDGE	30,499,400.00	45,000,000.00	14,500,600.00	31,999,200.00
87	OFFICE OF PUBLIC UTILITIES	21,176,222.22	27,525,000.00	6,348,777.78	10,494,000.00
88	OFFICE OF SENIOR SPECIAL ASSISTANTS on facility mgt TO THE GOVERNOR	-	-	-	-
89	OFFICE OF SENIOR SPECIAL ASSISTANTS TO THE GOVERNOR	13,900,000.00	100,000,000.00	86,100,000.00	-
90	OFFICE OF THE ACCOUNTANT GENERAL	295,214,187.78	290,000,000.00	(5,214,187.78)	257,630,645.00
91	OFFICE OF THE DEPUTY SPEAKER	34,777,500.00	80,210,750.00	45,433,250.00	41,733,000.00
92	OFFICE OF THE HEAD OF SERVICE	43,450,000.00	48,000,000.00	4,550,000.00	38,400,000.00
93	OFFICE OF THE PRESIDENT OF THE CUSTOMARY COURT OF APP	22,600,000.00	36,000,000.00	13,400,000.00	22,800,000.00
94	OFFICE OF THE SECRETARY TO STATE GOVERNMENT (SSG)	13,500,000.00	24,000,000.00	10,500,000.00	9,000,000.00
95	OFFICE OF THE SENIOR SPECIAL ASSISTANT ON UNION MATTER	-	-	-	-
96	OFFICE OF THE SPEAKER	42,000,000.00	100,600,000.00	58,600,000.00	50,400,000.00
97	OFFICE OF THE SPECIAL ADVISER ON POLITICAL AND MOBILISATION MATTERS	-	-	-	-
98	OFFICE OF THE SPECIAL ADVISER TO THE GOVERNOR	6,000,000.00	83,000,000.00	77,000,000.00	-
99	OFFICE OF THE SSA ON ENERGY AND POWER	-	-	-	-
100	OFFICE OF THE STATE AUDITOR GENERAL	72,438,600.00	85,000,000.00	12,561,400.00	61,170,000.00
101	OFFICE OF TRANSPORT	42,085,528.60	117,800,000.00	75,714,471.40	65,466,946.71
102	OFFICE OF TRANSPORT-VEHICLE INSPECTION (AREA) OFFICE AND INLAND WATERWAYS	2,000,000.00	8,000,000.00	6,000,000.00	2,250,000.00
103	ONDO STATE AGENCY FOR THE CONTROL OF AIDS (ODSACA)	4,184,857.14	6,000,000.00	1,815,142.86	1,800,000.00
104	ONDO STATE AGENCY FOR ROAD MAINTENANCE AND CONSTRUCTION (OSARMCO)	-	-	-	-
105	ONDO STATE AGRIC BUSINESS EMPOWERMENT CENTRE(OSAEC)	2,400,000.00	3,705,000.00	1,305,000.00	-
106	ONDO STATE BOUNDARY COMMISSION	9,956,813.00	15,770,000.00	5,813,187.00	2,250,000.00
107	ONDO STATE BUREAU OF STATISTICS	9,668,142.86	42,800,000.00	33,131,857.14	10,464,000.00
108	ONDO STATE CIVIC DATA CENTRE- AREA OFFICE	-	-	-	-
109	ONDO STATE COMMUNITY AND SOCIAL DEVELOPMENT AGENCY	9,100,000.00	13,200,000.00	4,100,000.00	1,800,000.00
110	ONDO STATE DEVELOPMENT AND PROPERTY CORPORATION	3,000,000.00	4,875,000.00	1,875,000.00	3,375,000.00
111	ONDO STATE EDUCATION ENDOWMENT FUND OFFICE	5,263,670.00	6,970,000.00	1,706,330.00	1,800,000.00
112	ONDO STATE ELECTRICITY BOARD	250,718,093.65	390,000,000.00	139,281,906.35	268,640,500.00
113	ONDO STATE INDEPENDENT ELECTORAL COMMISSION (ODIEC)	14,505,000.00	25,725,000.00	11,220,000.00	13,500,000.00
114	ONDO STATE INDEPENDENT ELECTORAL COMMISSION (ODIEC) AREA OFFICES	2,880,000.00	4,446,000.00	1,566,000.00	3,240,000.00
115	ONDO STATE FOOTBALL DEVELOPMENT AGENCY	-	139,700,000.00	139,700,000.00	46,021,688.24
116	ONDO STATE JUDICIAL SERVICE COMMISSION	33,000,000.00	49,000,000.00	16,000,000.00	27,600,000.00
117	ONDO STATE INVESTMENT PROMOTION AGENCY (ONDIPA)	-	-	-	-
118	ONDO STATE JUDICIARY	91,909,607.60	253,665,800.00	161,756,192.40	171,344,113.59
119	ONDO STATE LAW COMMISSION	3,600,000.00	5,557,500.00	1,957,500.00	5,769,676.57
120	ONDO STATE LIBRARY BOARD	4,600,000.00	8,000,000.00	3,400,000.00	4,600,000.00

121	ONDO STATE LIVELIHOOD IMPROVEMENT FAMILY ENTERPRISE-NIGER DELTA	-	2,375,000.00	2,375,000.00	-
122	ONDO STATE OIL PRODUCING AREA DEVELOPMENT COMMISS	-	-	-	-
123	ONDO STATE PENSIONS TRANSITIONAL DEPARTMENT	21,479,000.00	25,000,000.00	3,521,000.00	14,700,000.00
124	ONDO STATE RADIOVISION CORPORATION	-	-	-	-
125	ONDO STATE RURAL ACCESS AND MOBILITY PROJECT (COMMUNITY BASED URBAN DEVELOPMENT PROJECT) RAAMP	2,400,000.00	3,705,000.00	1,305,000.00	2,700,000.00
126	ONDO STATE RURAL WATER SUPPLY AND SANITATION AGENCY (RUWASSA)	15,900,000.00	26,725,000.00	10,825,000.00	13,500,000.00
127	ONDO STATE SCHOLARSHIP BOARD	6,885,000.00	10,286,750.00	3,401,750.00	4,545,000.00
128	ONDO STATE SECURITY NETWORK AGENCY (AMOTEKUN)	-	-	-	-
129	ONDO STATE SIGNAGE AGENCY	9,205,000.00	16,175,000.00	6,970,000.00	9,150,000.00
130	ONDO STATE SPORTS COUNCIL	103,840,000.00	146,085,000.00	42,245,000.00	110,884,000.00
131	ONDO STATE UN-REDD+ PROJECT	4,500,000.00	6,175,000.00	1,675,000.00	4,500,000.00
132	ONDO STATE WASTE MANAGEMENT	22,499,000.00	41,732,500.00	19,233,500.00	25,696,400.00
133	ONDO STATE WATER CORPORATION	13,500,000.00	18,525,000.00	5,025,000.00	13,500,000.00
134	ORANGE FM	4,800,000.00	5,700,000.00	900,000.00	5,400,000.00
135	OWEWNA PRESS	-	-	-	-
136	POLITICAL AND ECONOMIC AFFAIRS DEPARTMENT	81,373,193.79	763,262,500.00	681,889,306.21	58,814,348.16
137	POOLS BETTINGS AND LOTTERIES BOARD	7,450,000.00	9,262,500.00	1,812,500.00	6,750,000.00
138	POST PRIMARY EDUCATION	-	-	-	-
139	PRIMARY HEALTH CARE MANAGEMENT BOARD	4,200,000.00	6,080,000.00	1,880,000.00	4,725,000.00
140	PROVISION FOR OTHER GRANTS AND LOAN	-	-	-	-
141	PUBLIC ACCOUNT SECRETARIAT	3,000,000.00	3,900,000.00	900,000.00	3,600,000.00
142	PUBLIC PRIVATE PARTNERSHIP	-	-	-	-
143	PUBLIC SERVICE TRAINING INSTITUTE	24,323,320.00	32,400,000.00	8,076,680.00	21,445,320.00
144	SA ON MULTILATERAL	-	-	-	-
145	SCHOOL OF HEALTH TECHNOLOGY	2,025,000.00	2,850,000.00	825,000.00	-
146	SERVICE MATTERS DEPARTMENT	52,035,742.26	95,400,000.00	43,364,257.74	37,597,100.00
147	STATE FINANCE	12,000,000.00	12,000,000.00	-	12,000,000.00
148	STATE HOUSE OF ASSEMBLY	905,469,934.48	3,155,500,000.00	2,250,030,065.52	1,000,629,754.00
149	RUFUS GIWA POLY	-	-	-	-
150	STATE INFORMATION TECHNOLOGY AGENCY (SITA)	7,156,000.00	12,000,000.00	4,844,000.00	6,455,500.00
151	STATE INFORMATION TECHNOLOGY AGENCY (SITA) AREA OFFICES	4,050,000.00	5,130,000.00	1,080,000.00	4,050,000.00
152	STATE PENSION COMMISSION	67,239,256.07	105,400,000.00	38,160,743.93	26,143,585.72
153	STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB HQ)	59,264,578.00	103,380,000.00	44,115,422.00	27,508,994.00
154	STATE UNIVERSAL BASIC EDUCATION BOARD (SUBEB) ZONAL O	18,143,397.00	23,750,000.00	5,606,603.00	18,143,397.00
155	TEACHING SERVICE COMMISSION	21,213,000.00	48,287,500.00	27,074,500.00	25,500,000.00
156	TREASURY CASH OFFICE	36,783,000.00	37,050,000.00	267,000.00	36,000,000.00
157	YOUTH EMPLOYMENT AND SOCIAL SUPPORT OPERATIONS (YES	8,211,000.00	9,262,500.00	1,051,500.00	-

158	ZONAL EDUCATION OFFICES	1,928,565.00	5,400,000.00	3,471,435.00	2,571,456.00
159	ZONAL TEACHING SERVICE COMMISSION, AKURE	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
160	ZONAL TEACHING SERVICE COMMISSION, IKARE	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
161	ZONAL TEACHING SERVICE COMMISSION, IRELE	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
162	ZONAL TEACHING SERVICE COMMISSION, ODIGBO	2,000,000.00	2,850,000.00	850,000.00	2,250,000.00
163	ZONAL TEACHING SERVICE COMMISSION, OKA	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
164	ZONAL TEACHING SERVICE COMMISSION, OKITIPUPA	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
165	ZONAL TEACHING SERVICE COMMISSION, ONDO	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
166	ZONAL TEACHING SERVICE COMMISSION, OWENA	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
167	ZONAL TEACHING SERVICE COMMISSION, OWO	2,250,000.00	2,850,000.00	600,000.00	2,250,000.00
170	INTERNAL REVENUE DEPT	12,000,000.00	12,000,000.00	-	-
172	ONDO STATE BUILDING CONTROL AGENCY	-	54,000,000.00	54,000,000.00	-
174	ONDO-CARES PROGRAMME COORDINATING OFFICE	10,680,000.00	17,100,000.00	6,420,000.00	-
175	Ondo state enterp. Agency (ONDEA)	24,400,000.00	24,000,000.00	(400,000.00)	-
176	Malaria Elimination and nutrition improvement project	3,600,000.00	6,000,000.00	2,400,000.00	-
177	COMMITTEE ON PAYROLL VERIFICATION	-	4,000,000.00	4,000,000.00	-
178	SURVEYOR GENERAL	-	4,000,000.00	4,000,000.00	-
179	ELECTRICITY REGULATION BUREAU	-	4,000,000.00	4,000,000.00	-
180	CENTRAL MEDICAL STORES	-	4,000,000.00	4,000,000.00	-
	SUB TOTAL	13,932,647,471.70	18,984,569,750.00	5,051,922,278.30	13,112,642,336.85
181	OTHERS (Cost of collection)	62,171,314.93	-	-	4,123,671,088.27
	GRAND TOTAL	13,994,818,786.63	18,984,569,750.00	5,051,922,278.30	17,236,313,425.12

Note 14

S/N	Grants & Contributions (SUBVENTIC	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
1	Adekunle Ajasin University, Akungba Akoko	2,058,997,000.00	2,102,000,000.00	43,003,000.00	1,338,750,000.00
2	Nigeria Security and Civil Defence Corps	1,626,800.00	2,000,000.00	373,200.00	1,045,800.00
3	Nigerian Legion	2,940,000.00	3,000,000.00	60,000.00	1,680,000.00
4	Ondo State Aforestation Project	700,000.00	6,000,000.00	-	-
5	Ondo State Agency for Road Maintenance and Construction (OSAMCO)	-	-	-	21,990,400.00
6	Ondo State Football Academy	-	44,500,000.00	44,500,000.00	-
7	Ondo State Football Development Agency	380,500,000.00	665,000,000.00	284,500,000.00	373,000,000.00
8	Ondo State Investment Promotion Agency (ONDIPA)	139,000,000.00	178,000,000.00	39,000,000.00	50,000,000.00
9	Ondo State Radiovision Corporation	-	53,400,000.00	53,400,000.00	-
10	Ondo State University of Medical Sciences	360,000,000.00	765,000,000.00	405,000,000.00	405,000,000.00
11	Ondo State University of Medical Sciences Teaching Hospital, Ondo	2,455,287,225.08	1,750,000,000.00	(705,287,225.08)	946,000,000.00
12	Ondo State University of Science and Technology, Okitipupa	336,000,000.00	765,000,000.00	429,000,000.00	378,000,000.00
13	Owena Press	123,502,946.41	122,000,000.00	(1,502,946.41)	73,125,119.28
14	Rufus Giwa polytechnic, Owo	2,493,912,500.00	2,600,000,000.00	106,087,500.00	1,795,617,000.00
15	Senior Staff Club	1,400,000.00	2,500,000.00	1,100,000.00	1,225,000.00
16	Public works department	32,663,400.00	50,000,000.00	17,336,600.00	-
17	(Amotekun)	661,720,000.00	700,000,000.00	38,280,000.00	-
18	Ministry of Finance	-	30,000,000.00	30,000,000.00	-
	TOTAL	9,048,249,871.49	9,838,400,000.00	784,850,128.51	5,385,433,319.28

NOTE 15

Subsidies	2019 Cumulative Actuals	2019 Cumulative Final Budget	Variance	Actual 2018
ACCELERATED POVERTY ALLEVIATION AGENCY(APAA)	-	-	-	-
MINISTRY OF EDUCATION, SCIENCE AND TECHNOLOGY	-	-	-	-
ONDO STATE OIL PRODUCING AREA DEVELOPMENT COMMISSION	-	-	-	-
TOTAL	-	-	-	-

Note 16

Depreciation Charges	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
State wide	11,973,092,189.51	-	-	6,925,052,930.57
			-	
			-	
			-	
TOTAL	11,973,092,189.51	-	(11,973,092,189.51)	6,925,052,930.57

WORKING NOTE ON Note 16

Depreciation Charges	2021 Cumulative Actuals					
	2020	DEP RATE(%)	ADDITIONAL	TOTAL ACTUAL 2021	2021 DEP.CHARGES	CARRYING AMOUNT
ROADS & BRIDGES	149,969,338,522.68	5%	11,458,278,538.15	161,427,617,060.83	8,071,380,853.04	153,356,236,207.78
SECURITY INSTALLATIONS/ EQUIPMENT	11,481,481.43	10%	7,112,000.00	18,593,481.43	1,859,348.14	16,734,133.28
ELECTRICITY TRANSMISSION NETWORK	299,747,411.95	5%	238,055,993.46	537,803,405.41	26,890,170.27	510,913,235.14
WATER DISTRIBUTION NETWORK	1,038,458,389.02	5%	(0.00)	1,038,458,389.02	51,922,919.45	986,535,469.57
SEWAGE/ DRAINAGE NETWORK	191,038,520.35	5%	90,775,000.00	281,813,520.35	14,090,676.02	267,722,844.33
DAMS	28,796,755.68	5%	(0.00)	28,796,755.68	1,439,837.78	27,356,917.90
SPECIALISED RESEARCH EQUIPMENT (E.G. SATELLITE)	5,487,847.96	10%	900,000.00	6,387,847.96	638,784.80	5,749,063.17
HERITAGE ASSETS	14,633,340.00	0%	-	14,633,340.00	-	14,633,340.00
BOREHOLES & OTHER WATER FACILITIES	308,386,586.83	5%	114,681,431.98	423,068,018.81	21,153,400.94	401,914,617.87
WASTE DISPOSAL EQUIPMENTS	6,238,539.00	10%	-	6,238,539.00	623,853.90	5,614,685.10
EARTH MOVING EQUIPMENT - BULL DOZERS ETC.	138,404,959.65	10%	10,176,905.30	148,581,864.95	14,858,186.50	133,723,678.46
INDUSTRIAL EQUIPMENT	20,913,464,656.36	10%	700,000.00	20,914,164,656.36	2,091,416,465.64	18,822,748,190.72
NAVIGATIONAL EQUIPMENT	72,163,949.01	10%	0.00	72,163,949.01	7,216,394.90	64,947,554.11
POWER PLANTS	503,865,050.11	10%	20,760,861.11	524,625,911.22	52,462,591.12	472,163,320.10
POWER GENERATING SETS	128,194,978.26	10%	1,498,850.00	129,693,828.26	12,969,382.83	116,724,445.43
MOTOR VEHICLES	491,121,499.79	20%	1,560,249,614.47	2,051,371,114.26	410,274,222.85	1,641,096,891.41
MOTOR CYCLES	128,658,091.84	20%	250,000.00	128,908,091.84	25,781,618.37	103,126,473.47
COMPUTERS	72,741,235.60	25.00%	78,719,777.24	151,461,012.84	37,865,253.21	113,595,759.63
PRINTERS	8,208,364.45	25.00%	0.00	8,208,364.45	2,052,091.11	6,156,273.34
SCANNERS	21,228,994.09	25.00%	0.00	21,228,994.09	5,307,248.52	15,921,745.57

PHOTOCOPIERS	13,863,291.82	25.00%	1,665,800.00	15,529,091.82	3,882,272.96	11,646,818.87
SHREDDING MACHINES	222,737.82	25.00%	0.00	222,737.82	55,684.46	167,053.37
PROJECTORS	513,067.97	25.00%	0.00	513,067.97	128,266.99	384,800.98
BINDING EQUIPMENT	1,896,775.94	25.00%	0.00	1,896,775.94	474,193.99	1,422,581.96
CHAIRS	233,603,971.00	20%	7,418,241.50	241,022,212.50	48,204,442.50	192,817,770.00
TABLES	49,023,112.09	20%	114,000.00	49,137,112.09	9,827,422.42	39,309,689.67
SAFES/ FILE CABINETS/ CUPBOARDS	31,975,320.74	20%	-	31,975,320.74	6,395,064.15	25,580,256.59
TELEVISION SETS	42,057,267.50	20%	(0.00)	42,057,267.50	8,411,453.50	33,645,814.00
RADIO SETS	14,779,804.75	20%	(0.00)	14,779,804.75	2,955,960.95	11,823,843.80
AIR CONDITIONER	35,571,451.25	20%	862,000.00	36,433,451.25	7,286,690.25	29,146,761.00
STOOLS	16,963,503.13	20%	0.00	16,963,503.13	3,392,700.63	13,570,802.50
SHELVES	41,064,991.44	20%	1,350,000.00	42,414,991.44	8,482,998.29	33,931,993.15
CEILING FANS	13,315,168.97	20%	0.00	13,315,168.97	2,663,033.79	10,652,135.18
REFRIDGERATORS	17,245,677.81	20%	(0.00)	17,245,677.81	3,449,135.56	13,796,542.25
WINDOW BLIND	3,788,135.50	20%	-	3,788,135.50	757,627.10	3,030,508.40
SERVICE CONCESSION ASSETS (PPP)	6,009,781.02	20%	(0.00)	6,009,781.02	-	6,009,781.02
POLICE/PARA-MILITARY EQUIPMENTS	31,626,000.00	10%	15,487,075.00	47,113,075.00	4,711,307.50	42,401,767.50
BIOLOGICAL ASSETS	2,492,401,085.55	4%	80,622,960.00	2,573,024,045.55	102,920,961.82	2,470,103,083.73
LABORATORY/MEDICAL EQUIPMENTS	498,062,480.07	15%	177,023,008.63	675,085,488.70	101,262,823.31	573,822,665.40
ASSETS-IN GOVERNMENT PARASTATA/OTHER AGENCIES	6,398,818,907.75	10%	0.00	6,398,818,907.75	639,881,890.78	5,758,937,016.98
ASSETS-UNDER-CONSTRUCTION	114,070,476,329.43	0%	20,321,827,326.20	134,392,303,655.63	-	134,464,088,242.25
LAND AND BUILDING OFFICE	1,640,032,742.46	2%	3,865,428,096.03	5,505,460,838.49	110,109,216.77	5,395,351,621.72
LAND AND BUILDING GENERAL	-	2%	-	-	-	-
LAND AND BUILDING RESIDENTIAL	864,896,633.85	2%	47,346,485.32	912,243,119.17	18,244,862.38	893,998,256.79
SILOS	1,255,303,220.20	2%	-	1,255,303,220.20	25,106,064.40	1,230,197,155.79
OTHER STORAGE FACILITIES	-	2%	-	-	-	-
MONUMENTS	822,099,916.21	0.00%	-	822,099,916.21	-	822,099,916.21
PLANT AND MACHINERIES -GENERAL	34,680,000.00	10%	-	34,680,000.00	3,468,000.00	31,212,000.00
HARBOURS/SEA BOATS/JETTIES	200,903,172.78	5%	5,124,654.52	206,027,827.30	10,301,391.37	195,726,435.94
OFFICE EQUIPMENT - GENERAL	2,061,697.10	25%	-	2,061,697.10	515,424.28	1,546,272.83
FAX MACHINE	340,193,725.01	0.00%	-	340,193,725.01	-	340,193,725.01
TYPEWRITERS	-	25.00%	-	-	-	-
VIDEO CAMERA	-	-	-	-	-	-
Total-PPE	303,525,109,143.18		38,106,428,618.94	341,631,537,762.12	11,973,092,189.51	329,730,230,159.23

Note 18

AMORTIZATION CHARGES

	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
STATE WIDE DEDUCTIONS AT SOURCE	17,109,662,229.25	-	(17,109,662,229.25)	15,770,739,995.34
COMMERCIAL LOAN		17,929,054,140.32	17,929,054,140.32	
DOMESTIC LOAN		2,464,300,000.00	2,464,300,000.00	
EXTERNAL LOAN		3,750,000,000.00	3,750,000,000.00	
TOTAL	17,109,662,229.25	24,143,354,140.32	7,033,691,911.07	15,770,739,995.34

	2021	2020
ANALYSIS OF AMORTIZATION CHARGES	N:K	N:K
JANUARY	1,189,838,950.33	1,518,374,683.95
FEBRUARY	1,190,616,805.11	1,518,374,683.95
MARCH	1,250,630,099.22	1,553,685,996.59
APRIL	1,252,773,244.49	1,553,685,996.59
MAY	1,260,191,835.98	1,226,184,566.70
JUNE	1,249,477,164.88	1,226,184,566.70
JULY	1,614,911,353.00	1,226,184,566.70
AUGUST	1,620,742,783.96	1,191,816,331.20
SEPTEMBER	1,619,262,888.58	1,189,062,150.74
OCTOBER	1,642,975,727.25	1,189,062,150.74
NOVEMBER	1,600,512,686.93	1,189,062,150.74
DECEMBER	1,617,728,689.52	1,189,062,150.74
TOTAL	17,109,662,229.25	15,770,739,995.34

Note 19							
BAD DEBT/ JUDGEMENT DEBT	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020			
HERITAGE BANK/ CIVIL SERVANTS	-	-	-	603,090,223.78			GANDHIEE
GTB LOAN/ CIVIL SERVANTS	-	-	-	872,825,390.34			GANDHIEE
TOTAL - BAD DEBT/JUDGEMENT DEBT	-	-	-	1,475,915,614.12			

Note 20

Public Debt Charges/CRF	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020		
CRF CHARGES	4,458,799,093.14	13,632,855,034.70	9,174,055,941.56	1,410,022,207.21		
TOTAL PUBLIC DEBT	4,458,799,093.14	13,632,855,034.70	9,174,055,941.56	1,410,022,207.21		
INTEREST PAID ON ISPO	1,757,773,655.14					
CRF CHARGES (PENSION ARREARS OCT-DEC)	2,701,025,438.00					
TOTAL	4,458,799,093.14					85.00

Note 21

Transfer to Other Government Entities	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
10% TO LOCAL GOVERNMENT	570,186,800.26	2,330,470,016.12	1,760,283,215.86	458,317,554.67
MINISTRY OF FINANCE-HQTRS	-	-	-	-
MINISTRY OF JUSTICE	-	-	-	-
OSOPADEC (CAPITALIZED)	-	4,633,511,025.29	4,633,511,025.29	-
ODSG Statewide (COVID-19)	-	-	-	369,980,103.96
STATE INLAND REVENUE SERVICES	3,689,281,367.55	5,276,607,239.05	1,587,325,871.50	3,544,880,697.65
TOTAL-Transfer to other Entities	4,259,468,167.81	12,240,588,280.46	6,393,794,241.15	4,373,178,356.28

	2021 OTHER ENTITY(COVID-19)	2021 10% LGC	2021 SIRS	2021 TOTAL	2020
ANALYSIS: ON NOTE 21	N:K	N:K	N:K	N:K	N:K
JAN	-	-	678,132,905.60	678,132,905.60	-
FEB	-	63,237,171.00	139,409,381.30	202,646,552.30	195,625,786.46
MAR	-	90,200,410.44	210,164,787.27	300,365,197.71	377,290,622.56
APR	-	57,351,147.18	349,861,020.78	407,212,167.96	960,063,731.25
MAY	-	59,398,071.64	326,254,998.59	385,653,070.23	186,006,851.14
JUN	-	-	177,513,330.89	177,513,330.89	481,838,364.12
JUL	-	-	442,398,065.93	442,398,065.93	45,323,642.22
AUG	-	50,000,000.00	162,628,123.38	212,628,123.38	636,532,558.17
SEP	-	50,000,000.00	290,378,130.24	340,378,130.24	334,420,183.32
OCT	-	50,000,000.00	447,987,026.29	497,987,026.29	355,911,836.67
NOV	-	50,000,000.00	282,966,517.73	332,966,517.73	50,000,000.00
DEC	-	100,000,000.00	181,587,079.55	281,587,079.55	750,164,780.37
TOTAL	-	570,186,800.26	3,689,281,367.55	4,259,468,167.81	4,373,178,356.28

Note 26

Cash and Cash Equivalents				
Cash Balances with Govt Pay Offices	2021 Cumulative Actuals	2021 Final Budget	Variance	Actual 2020
Bank/Cash Balances: CRF				
BOND PROCEED -ACCESS BANK	6,360,306,322.11			11,263,386,711.90
sub total-Cash Balance Govt Pay Offices	6,360,306,322.11			11,263,386,711.90
Cash Balances: other MDA/ PSE				
Fixed/Call Deposits	4,869,026,708.64			326,023,610.73
Other Current balances	4,491,896,801.10			(407,288,964.74)
MDAs and Other balances: (current accounts)	8,360,112,582.10			1,357,412,512.19
sub total	17,721,036,091.84			1,276,147,158.18
Non- State Govt Business Entities: sub total	1,940,846,357.52			4,278,088,921.19
TOTAL-Cash Balances -DETAILS ATTACHED	26,022,188,771.47			16,817,622,791.27

Note 27

Receivables				
Receivables	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
Receivables from non-exchange transactions:				
ARREARS OF REVENUE-BIR OUTSTANDING AS AT 31ST DEC, 2021.	6,584,857,381.67			1,667,544,076.89
ARREARS OF REVENUE-BIR	-			4,570,164,001.70
Sub total ARREARS OF REVENUE-BIR 2021	6,584,857,381.67			6,237,708,078.39
Receivables from exchange transactions	-			-
HOUSING LOAN OUTSTANDING as @31ST Dec, 2021	275,746,155.11			377,947,820.23
CAR LOAN outstanding (Ags OFFICE) as at 31ST DECEMBER, 2021	1,167,387,338.93			1,041,686,254.54
PERSONAL ADVANCES				34,884,624.83
BOND PROCEED RECEIVABLE	-			-
ADMIN ADVANCES	117,773,460.22			152,473,027.35
IMPRESTS	130,630,247.04			44,069,978.93
PROJECTS DUE FOR REIMBURSEMENT FROM FGN	-			-
ACCRUED INTEREST ON FIXED/CALL as @ 31/12/2019.	104,183,434.79			180,536,562.49
Sub-total	1,795,720,636.09			1,831,598,268.37
TOTAL-Receivables	8,380,578,017.76			8,069,306,346.76

Note 28

Prepayments				
Prepayments	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
ARREARS OF REVENUE	557,962,575.47	0	(557,962,575.47)	557,962,575.47
TOTAL- Prepayments	557,962,575.47	-	(557,962,575.47)	557,962,575.47

Note 29

Inventories				
	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
ENGINEERING STORES	84,000.00	84,000.00	-	84,000.00
MEDICAL STORES	2,859,497,147.60	2,851,497,147.60	(8,000,000.00)	2,849,497,147.60
INDUSTRIAL & CHEMICAL STORES	60,943,000.00	61,393,500.00	450,500.00	57,393,500.00
FUEL & LUBRICANTS	234,931,400.85	232,419,000.00	(2,512,400.85)	106,619,000.00
AGRICULTURAL INPUTS	7,777,740.00	7,777,740.00	-	7,777,740.00
SCHOLASTIC MATERIALS	1,000,000.00	20,500,000.00	19,500,000.00	1,000,000.00
STATIONERIES STORES	43,796,117.13	26,234,028.00	(17,562,089.13)	24,284,028.00
PRINTED MATERIALS	50,150,694.67	61,310,694.67	11,160,000.00	23,310,694.67
BUILDING MATERIALS	2,834,089,647.38	2,834,089,647.38	-	2,834,089,647.38
STAMPS	-	-	-	-
COMPUTER/INFORMATION TECHNOLOGY STORE	46,611,326.67	109,811,326.67	63,200,000.00	40,611,326.67
PROVISIONAL STORE	58,873,580.00	58,873,580.00	-	58,873,580.00
EQUIPMENT STORE	117,510,199.64	142,579,199.64	25,069,000.00	92,579,199.64
GRAIN STORES	276,650.00	276,650.00	-	276,650.00
CLASSWARE/APARATUS STORE	20,210,870.00	20,210,870.00	-	20,210,870.00
MOTOR SPARE STORE	128,475,636.73	102,712,486.16	(25,763,150.57)	96,712,486.16
FURNITURE STORE	37,806,780.00	37,806,780.00	-	37,806,780.00
PLANT/ EQUIPMENT STORE	18,223,109.99	18,223,109.99	-	18,223,109.99
ANIMAL FEED STORE	-	-	-	-
UNIFORM STORE	6,023,000.00	10,525,000.00	4,502,000.00	5,025,000.00
OTHER STOCK	638,129,771.18	648,729,771.18	10,600,000.00	638,129,771.18
VETERINARY STORE	2,012,300.00	2,012,300.00	-	2,012,300.00
WORK-IN-PROGRESS	1,770,789,649.59	5,162,787,797.51	3,391,998,147.92	1,157,430,808.55
LABORATORY EQUIPMENT STORE	80,000,000.00	180,000,000.00	100,000,000.00	80,000,000.00
PROJECT STORE (IPPIIS, GIFMIS, IPSAS)	-	10,000,000.00	10,000,000.00	-
Total-Inventories	9,017,212,621.43	12,599,854,628.80	3,582,642,007.37	8,151,947,639.84

Note 31

Investments	2021 Cummulative Actuals
LOCAL INVESTMENTS: QUOTED COMPANIES	2,220,017,133
LOCAL INVESTMENTS: NON QUOTED COMPANIES	-
FOREIGN INVESTMENTS NON QUOTED	-
INVESTMENT IN DERIVIATIVES/SINKING FUND	-
TOTAL- Investments	2,220,017,133

SUMMARY ON NOTE 31: ONDO STATE GOVERNMENT INVESTMENTS AS AT 31ST DECEMBER, 2021.

		VOLUME AS AT
S/N.	NAME OF COMPANY	10/1/2021
	AUTOMOBILE & TRES	
1	R.T. Briscoe	243,806
	BANKS	
2(a)	First Bank Holding Plc	271,353
(b)	First Bank Holding Plc	291,833
3(a)	GTB. Plc	6,000,000
(b)	GTB. Plc	2,500,001
4(a)	ETI Transnational	197,213
5(a)	Skye Bank Plc.	42,855
(b)	Skye Bank Plc.	131,973
6	Sterling Bank Plc.	732,230
7	Wema Bank Plc	61,923,785
8(a)	Zenith Bank Plc	53,889,610
(b)	Zenith Bank Plc	1,471,622

(c)	Zenith Bank Plc	2,000,000
9	Fidelity Bank	5,400,000
10	Stanbic IBTC Holding	1,000,000
11(a)	United Capital Plc	3,000,000
(b)	United Capital Plc	
12	United Bank of Africa	
	BREWERIES	
13(a)	Guinness Nig. Plc	13,455
(b)	Guinness Nig. Plc	75,324
14	Champion Breweries	
	BUILDING MATERIALS	
15	BUA Cem. Plc (CCNN Plc.)	21,789
16(a)	Lafarge Afr Plc	400,400
(b)	Lafarge Afr Plc	2,106,457
(c)	Lafarge Afr Plc	23,929
17 (a)	Dangote Cement	106,800
(b)	Dangote Cement	
	INDUSTRIAL/DOMESTIC PRODUCT	
18	Oluwa Glass Coy Plc.	124,000,000
	PETROLEUM	
19	Ardova Plc (Fortel Oil)	7,884
20(a)	Oando Plc.	22,170
(b)	Oando Plc.	69,864
21	Greenwich Alpha ETF Fund	1,000,000
22	MTN NIG PLC	466,570
23	Dangote Sugar	1,000,307
	Grand Total	268,411,230

SOURCE: STATE FINANCES DEPARTMENT

Note 32 (Analysis)

CAPITAL EXPENDITURE

CAPITAL EXPENDITURE 2021				
S/N	Mdas Name	BUDGET	Total	Variance
1	Adekunle Ajasin University, Akungba Akoko	450,000,000.00	-	450,000,000.00
2	Agency for the Welfare of the Physically Challenged Persons	22,000,000.00	-	22,000,000.00
3	Agricultural Development Programme	80,000,000.00	12,600,000.00	67,400,000.00
4	Agricultural Input and Supply Agency	25,000,000.00	8,900,000.00	16,100,000.00
5	Agro-Climatological and Ecological Project	9,000,000.00	4,475,000.00	4,525,000.00
6	Akure Commodity Exchange Limited	-	-	-
7	Board of Adult, Technical and Vocational Education	170,000,000.00	6,155,000.00	163,845,000.00
8	Board of Alternative Medicine	2,500,000.00	-	2,500,000.00
9	Board of Internal Revenue	-	-	-
10	Budget Office	-	-	-
11	Bureau of Public Procurement (BPP)	587,056,000.00	99,085,387.22	487,970,612.78
12	Cabinet and Special Services Department	6,000,000.00	2,018,742.86	3,981,257.14
13	Christian Welfare Board	3,000,000.00	-	3,000,000.00
14	Citizen's Right Mediation Centre/Office of Public Defenders	-	-	-
15	Civil Service Commission	20,000,000.00	-	20,000,000.00
16	Co-operative College, Akure	-	-	-
17	Cocoa Revolution Office	261,000,000.00	15,711,100.00	245,288,900.00

18	Consolidated Revenue Fund Charges	-	-	-
19	Consumer Protection Committee	2,000,000.00	730,000.00	1,270,000.00
20	Contributory Health Commission	1,601,000,000.00	54,099,850.00	1,546,900,150.00
21	Customary Court of Appeal	130,000,000.00	5,755,600.00	124,244,400.00
22	Customary Court of Appeal - Judicial Divisions	-	-	-
23	Debt Management Office	17,000,000.00	14,918,951.98	2,081,048.02
24	Department of Public Service Reform and Development (DPSRD)	2,000,000.00	548,571.43	1,451,428.57
25	Deputy Governor's Office	30,000,000.00	19,911,351.00	10,088,649.00
26	Direct Labour Agency	60,000,000.00	-	60,000,000.00
27	Directorate of Energy and Power	-	-	-
28	Directorate of Rural and Community Development	639,500,000.00	30,486,361.67	609,013,638.33
29	E-Personel Administration Salary System (e-PASS) Office	-	-	-
30	Economic Intelligence Office	-	-	-
31	Emergency Medical Services Agency	35,000,000.00	800,000.00	34,200,000.00
32	Environmental Task Force	-	-	-
33	Expenditure Office	-	-	-
34	Fadama Project	-	-	-
35	Fire Services	-	-	-

36	Forestry Staff Training School, Owo	-	-	-
37	Free Trade Zone	-	-	-
38	General Administration	1,970,000,000.00	1,443,598,119.01	526,401,880.99
39	Government House and Protocol-Political Functionaries	-	-	-
40	Government Printing Press	-	-	-
41	Government Quarters Management Office	-	-	-
42	Governor's Office- Government House and Protocol	143,000,000.00	84,940,727.71	58,059,272.29
43	Hospital Management Board	250,000,000.00	23,063,403.90	226,936,596.10
44	House of Assembly Commission	12,300,000.00	-	12,300,000.00
45	Industrial and Labour Relations Office	-	-	-
46	Inter-Governmental Affairs and Multilateral Relations	1,468,800,000.00	68,834,949.79	1,399,965,050.21
47	Internal Revenue Department	-	-	-
48	International Relations and Diaspora Affairs Office	-	-	-
49	Judiciary Division	-	-	-
50	Land Record Bureau	-	-	-
51	Liaison Office, Abuja	65,000,000.00	10,226,925.00	54,773,075.00
52	Liaison Office, Lagos	16,000,000.00	-	16,000,000.00
53	Local Government Service Commission	5,000,000.00	3,000,000.00	2,000,000.00
54	Manpower Development Office	-	-	-
55	Mega Schools	-	-	-
56	Micro Credit Agency	488,000,000.00	58,229,800.00	429,770,200.00
57	Ministry of Agriculture	2,597,700,000.00	8,262,000.00	2,589,438,000.00
58	Ministry of Agriculture and Natural Resources	-	-	-
59	Ministry of Commerce, Industries and Cooperatives	926,900,000.00	36,345,571.43	890,554,428.57
60	Ministry of Community Development and Cooperatives	-	-	-

61	Ministry of Culture and Tourism	44,000,000.00	8,806,245.00	35,193,755.00
62	Ministry of Economic Planning and Budget	554,000,000.00	64,343,132.95	489,656,867.05
63	Ministry of Education, Science and Technology	2,070,689,000.00	94,160,000.00	1,976,529,000.00
64	Ministry of Employment and Productivity	-	-	-
65	Ministry of Environment	311,000,000.00	98,537,523.00	212,462,477.00
66	Ministry of Finance	3,504,766,709.11	2,493,774,418.47	1,010,992,290.64
67	Ministry of Health	1,210,000,000.00	162,462,361.88	1,047,537,638.12
68	Ministry of Housing and Urban Development	-	-	-
69	Ministry of Information and Orientation	124,000,000.00	72,638,304.08	51,361,695.92
70	Ministry of Justice	502,000,000.00	191,054,520.70	310,945,479.30
71	Ministry of Lands and Housing	5,555,855,000.00	3,275,649,564.60	2,280,205,435.40
72	Ministry of Local Government and Chieftaincy Affairs	6,000,000.00	647,630.00	5,352,370.00
73	Ministry of Natural Resources	108,000,000.00	30,746,166.50	77,253,833.50
74	Ministry of Physical Planning and Urban Development	80,000,000.00	24,444,000.00	55,556,000.00
75	Ministry of Physical Planning and Urban Development - Area Offices	-	-	-
76	Ministry of Regional Integration and Special Duties	60,000,000.00	1,750,000.00	58,250,000.00
77	Ministry of Water Resources, Public Sanitation and Hygiene	38,000,000.00	3,543,000.00	34,457,000.00
78	Ministry of Women Affairs and Social Development	42,000,000.00	-	42,000,000.00
79	Ministry of Works and Infrastructure	22,007,000,000.00	10,063,430,861.55	11,943,569,138.45
80	Ministry of Works and Transport	-	-	-
81	Ministry of Youth and Sports Development	25,000,000.00	3,170,953.76	21,829,046.24

82	Monitoring and Evaluation (MEMIS Project) Office	-	-	-
83	Muslim Welfare Board	16,000,000.00	3,235,000.00	12,765,000.00
84	Neuro-Psychiatric Specialist Hospital	15,000,000.00	-	15,000,000.00
85	New Map Project Office	1,550,000,000.00	-	1,550,000,000.00
86	Nigeria Security and Civil Defence Corps	-	-	-
87	Nigerian Legion	-	-	-
88	Office of Auditor General for Local Government	5,000,000.00	3,006,000.00	1,994,000.00
89	Office of Establishments	8,000,000.00	-	8,000,000.00
90	Office of Honourable Chief Judge	-	-	-
91	Office of Public Utilities	113,000,000.00	66,227,250.11	46,772,749.89
92	Office of Senior Special Assistant on Facility Management	-	-	-
93	Office of Senior Special Assistants to the Governor	-	-	-
94	Office of the Accountant General	445,000,000.00	302,176,682.69	142,823,317.31
95	Office of the Deputy Speaker	-	-	-
96	Office of the Head of Service	9,000,000.00	768,000.00	8,232,000.00
97	Office of the President of the Customary Court of Appeal	-	-	-
98	Office of the Secretary to State Government (SSG)	-	-	-
99	Office of the Senior Special Assistant on Union Matters	-	-	-
100	Office of the Speaker	-	-	-
101	Office of the Special Adviser on Political and Mobilisation Matters	-	-	-
102	Office of the Special Advisers to the Governor	-	-	-

103	Office of the SSA on Energy and Power	-	-	-
104	Office of the State Auditor General	7,000,000.00	-	7,000,000.00
105	Office of Transport	190,000,000.00	3,748,000.00	186,252,000.00
106	Office of Transport-Vehicle Inspection (Area) Office and Inland Waterways	-	-	-
107	Ondo State Aforestation Project	-	-	-
108	Ondo State Agency for Road Maintenance and Construction (OSAMCO)	-	-	-
109	Ondo State Agency for the Control of Aids (ODSACA)	144,000,000.00	29,466,400.00	114,533,600.00
110	Ondo State Agri-Business Empowerment Centre (OSAEC)	1,660,306,813.00	1,300,000.00	1,659,006,813.00
111	Ondo State Boundary Commission	1,600,000.00	-	1,600,000.00
112	Ondo State Bureau of Statistics	50,000,000.00	-	50,000,000.00
113	Ondo State Civic Data Centre	-	-	-
114	Ondo State Civic Data Centre Area Offices	-	-	-
115	Ondo State Community and Social Development Agency	365,400,000.00	-	365,400,000.00
116	Ondo State Development and Property Corporation	45,000,000.00	-	45,000,000.00
117	Ondo State Education Endowment Fund Office	-	-	-
118	Ondo State Electricity Board	160,000,000.00	8,570,000.00	151,430,000.00
119	Ondo State Football Academy	-	-	-
120	Ondo State Football Development Agency	10,000,000.00	-	10,000,000.00
121	Ondo State Independent Electoral Commission (ODIEC)	27,500,000.00	-	27,500,000.00

122	Ondo State Independent Electoral Commission (ODIEC) Area Offices	-	-	-
123	Ondo State Investment Promotion Agency (ONDIPA)	665,000,000.00	60,740,737.74	604,259,262.26
124	Ondo State Judicial Service Commission	10,000,000.00	-	10,000,000.00
125	Ondo State Judiciary	434,000,000.00	103,480,000.00	330,520,000.00
126	Ondo State Law Commission	243,000,000.00	11,732,291.54	231,267,708.46
127	Ondo State Library Board	32,000,000.00	4,333,000.00	27,667,000.00
128	Ondo State Livelihood Improvement Family Enterprise -Niger Delta (LIFE-ND)	-	-	-
129	Ondo State Oil Producing Area Development Commission	-	-	-
130	Ondo State Pensions Transitional Department	10,000,000.00	5,330,311.11	4,669,688.89
131	Ondo State Radiovision Corporation	183,000,000.00	61,924,515.00	121,075,485.00
132	Ondo State Rural Access and Agricultural Marketing Project (RAAMP)	1,700,000,000.00	-	1,700,000,000.00
133	Ondo State Rural Water Supply and Sanitation Agency (RUWASSA)	894,599,496.00	63,748,772.98	830,850,723.02
134	Ondo State Scholarship Board	212,000,000.00	3,230,500.00	208,769,500.00
135	Ondo State Security Network Agency (Amotekun Corps)	550,000,000.00	146,235,303.06	403,764,696.94
136	Ondo State Signage Agency	50,000,000.00	5,979,598.37	44,020,401.63
137	Ondo State Sports Council	130,000,000.00	213,000.00	129,787,000.00
138	Ondo State UN-REDD+ Project	80,000,000.00	41,450,000.00	38,550,000.00
139	Ondo State University of Medical Sciences	300,000,000.00	100,000,000.00	200,000,000.00
140	Ondo State University of Medical Sciences Teaching Hospital	1,100,000,000.00	746,849,468.07	353,150,531.93

141	Ondo State University of Science and Technology, Okitipupa	400,000,000.00	50,000,000.00	350,000,000.00
142	Ondo State Waste Management	515,000,000.00	493,205,303.16	21,794,696.84
143	Ondo State Water Corporation	3,389,506,988.96	583,110.00	3,388,923,878.96
144	Ondo-CARES Programme Coordinating Office	-	-	-
145	Orange FM	80,000,000.00	42,269,885.85	37,730,114.15
146	Owena Press	20,000,000.00	-	20,000,000.00
147	Political and Economic Affairs Department	-	-	-
148	Pools Bettings and Lotteries Board	5,000,000.00	-	5,000,000.00
149	Post Primary Education	-	-	-
150	Primary Health Care Management Board	394,375,000.00	10,000,000.00	384,375,000.00
151	Provision for other Grants and Loans	-	-	-
152	Public Account Secretariat	-	-	-
153	Public Private Partnership (PPP)	-	-	-
154	Public Service Training Institute	40,000,000.00	861,000.00	39,139,000.00
155	Public Works Department	100,000,000.00	-	100,000,000.00
156	Quality Education Assurance Agency	-	-	-
157	Quality Education Assurance Agency (Zonal Offices)	-	-	-
158	Rufus Giwa polytechnic, Owo	250,000,000.00	-	250,000,000.00
159	School of Health Technology	10,000,000.00	870,000.00	9,130,000.00
160	School of Midwifery	-	-	-
161	School of Nursing	-	-	-
162	Senior Staff Club	-	-	-
163	Service Matters Department	5,000,000.00	900,000.00	4,100,000.00
164	State Counterpart Fund to Local Government Councils for Capital Projects	-	-	-

165	State Emergency Management Agency (SEMA)	250,000,000.00	-	250,000,000.00
166	State Environmental Protection Agency	-	-	-
167	State Finance	-	-	-
168	State House of Assembly	850,000,000.00	110,270,497.90	739,729,502.10
169	State Information Technology Agency (SITA)	128,000,000.00	41,409,922.00	86,590,078.00
170	State Information Technology Agency (SITA) Area Offices	-	-	-
171	State Pension Commission	15,000,000.00	-	15,000,000.00
172	State Project Coordinating Office	-	-	-
173	State Sport Endowment Fund	-	-	-
174	State Universal Basic Education Board (SUBEB) Headquarters	3,061,629,348.52	10,605,000.00	3,051,024,348.52
175	State Universal Basic Education Board (Subeb) Zonal Office	-	-	-
176	Teaching Service Commission	10,000,000.00	3,760,000.00	6,240,000.00
177	Treasury Cash Offices (TCOs)	-	-	-
178	Waste Management Authority Area Office Ondo	-	-	-
179	Youth Development Bureau	-	-	-
180	Youth Employment and Social Support Operations (YESSO)	80,000,000.00	-	80,000,000.00
181	Zonal Education Offices	-	-	-
182	Zonal Teaching Service Commission, Akure	1,000,000.00	-	1,000,000.00

183	Zonal Teaching Service Commission, Ikare	1,000,000.00	-	1,000,000.00
184	Zonal Teaching Service Commission, Irele	1,000,000.00	-	1,000,000.00
185	Zonal Teaching Service Commission, Odigbo	1,000,000.00	-	1,000,000.00
186	Zonal Teaching Service Commission, Oka	1,500,000.00	1,000,000.00	500,000.00
187	Zonal Teaching Service Commission, Okitipupa	1,000,000.00	-	1,000,000.00
188	Zonal Teaching Service Commission, Ondo	1,000,000.00	-	1,000,000.00
189	Zonal Teaching Service Commission, Owena	1,000,000.00	-	1,000,000.00
190	Zonal Teaching Service Commission, Owo	1,000,000.00	-	1,000,000.00
191	Ondo State building control Agency	450,000,000.00	115,000,000.00	335,000,000.00
192	Ondo State Entrepreneurship agency (ONDEA)	100,000,000.00	-	100,000,000.00
SUB-TOTAL		69,915,484,355.59	21,256,335,645.07	48,659,148,710.52
OTHER CAPITAL RECEIPT (CAPITALISED PRINCIPAL)			14,095,489,507.74	(14,095,489,507.74)
TRANSFERRED TO CONTRACTOR THRU OSOPADEC			2,982,489,106.64	(2,982,489,106.64)
TRANSFER TO OSOPADEC		-	1,642,530,047.40	(1,642,530,047.40)
GRAND TOTAL CAPEX		69,915,484,355.59	39,976,844,306.85	29,938,640,048.74

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MRS. T. O. ONI, FCA
ACCOUNTANT GENERAL/ PERMANENT SECRETARY,
ONDO STATE

Note 33

Investment Property				
Investment Property	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
INVESTMENT - LAND & BUILDINGS - OFFICE	435,045,122.46	457,693,573.46	22,648,451.00	427,795,122.46
INVESTMENT - LAND & BUILDINGS - RESIDENTIAL	81,208,908.00	81,208,908.00	-	81,208,908.00
INVESTMENT- SILOS	154,366,064.00	154,366,064.00	-	154,366,064.00
INVESTMENT - OTHERS	-	-	-	-
TOTAL- investment property	670,620,094.46	693,268,545.46	22,648,451.00	663,370,094.46

Note 34

INTANGIBLE ASSETS				
INTANGIBLE ASSETS	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
RESEARCH & DEVELOPMENT- INTANGIBLE ASSETS	2,029,962,891.85	9,589,700,699.91	7,559,737,808.06	1,139,494,851.39
FRANCHISE INTANGIBLE ASSETS	350,117,908.49	598,117,908.49	248,000,000.00	350,117,908.49
PATENT RIGHT INTANGIBLE ASSETS	4,706,500.00	19,706,500.00	15,000,000.00	4,706,500.00
BROADCAST RIGHTS INTANGIBLE ASSETS	417,968,298.80	473,668,298.80	55,700,000.00	417,968,298.80
TRADE MARK INTANGIBLE ASSETS	37,800.00	1,497,800.00	1,460,000.00	37,800.00
GOODWILL-(ACQUIRED) INTANGIBLE		293,000,000.00	293,000,000.00	-
TOTAL-Intangible Assets	2,802,793,399.14	10,975,691,207.20	8,172,897,808.06	1,912,325,358.68

Note 35

Deposits								
		2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020			
OTHER DEPOSITS - CHRISTIAN WELFARE BOARD		-						-
- Muslim welfare Board		-						-
TOTAL- Deposits		-		-	-	-	-	-

Note 36

Short Term Loans and Debts								
	RAT E (%)	LOAN AMOUNT	OUTSTANDING AS AT 01/01/2021	2021 CUMM ACTUAL NEW LOAN & DEBTS	2021 TOTAL LOAN & DEBTS	PRIN. REPAYMENT	interest	OUTSTANDING BAL AS AT 31/12/2021
UBEC/SUBEB(UNITY BANK) LOAN (OLD)	0	3,901,878,378.38	162,578,265.67	-	162,578,265.67	162,578,265.67	-	-
SALARY & PENSION ARREARS		14,582,182,755.29	5,049,934,134.05	-	5,049,934,134.05	5,049,934,134.05	-	-
CONTRACTORS ARREARS		1,788,428,672.47	1,493,554,741.69	-	1,493,554,741.69	470,148,659.27	-	1,023,406,082.42
AGRIC- CAC/CBN(OSAEC)		2,000,000,000.00	669,118,266.15	-	669,118,266.15	358,143,529.09	23,453,262.83	310,974,737.06
VEHICLE LEASE (FIDELITY)		739,400,000.00	245,135,811.90	-	245,135,811.90	172,325,325.36	14,035,332.44	72,810,486.54
BASIC HEALTH CPF (WEMA BANK)		100,000,000.00	-	-	-	-	-	-
RURAL WATER CORP. PROJECT (ACCESS BANK)	0	702,000,000.00	62,854,995.62	-	62,854,995.62	62,854,995.62	838,066.61	-
sub- toal Short-term Loans and Debts		23,813,889,806.14	7,683,176,215.08	-	7,683,176,215.08	6,275,984,909.06	38,326,661.88	1,407,191,306.02

Note 37

Unremitted Deductions				
	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
UNREMITTED TAXES: PAYE	-	-	-	-
UNREMITTED TAXES: WITHHOLDING TAX	-	-	-	-
UNREMITTED TAXES: VALUE ADDED TAX	-	-	-	-
UNION DUES	-	-	-	-
CO-OPERATIVE SOCIETY	-	-	-	-
HOUSING FUND/others	-	-	-	-
TOTAL-Unremitted Deductions	-	-	-	-

NOTE 38

Payables

	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
TREASURY OUTSTANDING BILL (CAPITAL AND RECURRENT) AS AT 31/12/2021	7,615,373,979.87	-		11,965,629,184.86
CAR LOAN OVER DEDUCTIONS	-			545,096.32
HOUSING LOAN OVER DEDUCTION	-			-
2021 SAL. AND STATE PENSION ARREARS	15,448,822,579.28			-
2017 UNPAID SALARY ARREARS	3,274,098,325.00			3,274,098,325.00
OTHER PAYABLES	-			-
UNPAID GRATUITY (2021)	2,167,331,482.34			-
TOTAL- Payables	28,505,626,366.49	-	(28,505,626,366.49)	11,966,174,281.18

Note 39

SHORT-TERM PROVISIONS				
	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
SHORT-TERM PROVISIONS	778,262,393.00		(778,262,393.00)	778,262,393.00
TOTAL- SHORT-TERM PROVISIONS	778,262,393.00	-	(778,262,393.00)	778,262,393.00

NOTE 40

OTHER LOANS AND DEBT				
	2021 CUMM. ACTUALS	2021 CUMM. FINAL BUDGET	VARIANCE	ACTUAL 2021
NET OUTSTANDING LOAN ON ISPO	17,367,158,876.42	-	(17,367,158,876.42)	-
OTHERS	-			
TOTAL-OTHER LOANS AND DEBT	17,367,158,876.42	-	(17,367,158,876.42)	-
				105.00

SUMMARY FOR ISPO 2021			Q1, Q2, Q3, Q4	Q1, Q2, Q3, Q4	
NAME OF FACILITIES	AMOUNT BORROWED	BALANCE AS AT 01/01/2021	PRINCIPAL	INTEREST PAID	OUTSTANDING BAL AS AT 31/12/2021
10 BILL BY UBA CAP. PROJECT BY CRANBURG	10,000,000,000.00	2,265,613,745.77	2,134,115,688.21	131,498,057.56	131,498,057.56
RURAL WATER PROJ. BY ACCESS BANK	764,316,744.00	127,386,121.80	107,004,342.31	20,381,779.49	20,381,779.49
VEHICLE LEASE FOR JUDGES BY FIDELITY BANK PLC	894,531,157.44	335,449,184.04	271,713,839.08	63,735,344.56	63,735,344.96
VEHICLE LEASE FOR ODHA BY STERLING BANK	1,192,116,825.00	1,156,034,978.40	531,719,212.36	93,832,802.19	624,315,766.04
UBEC MATCHING GRANTS BY UNITY BANK (2013 TO 2016)	3,901,878,378.38	162,578,265.77	162,578,265.77	-	-
UBEC MATCHING GRANTS BY UNITY BANK PLC (2017 & 2018)	491,277,613.69	327,518,409.13	327,518,409.13	-	-
UBEC MATCHING GRANTS BY UNITY BANK (2019)	1,519,884,078.86	1,519,884,078.86	1,182,132,059.32	-	337,752,019.54
LOAN FOR ONGOING PROJECTS BY UNITY BANK	950,000,000.00	950,000,000.00	170,424,121.48	-	779,575,878.52
RAAMP AVAIL BY POLARIS BANK	500,000,000.00	500,000,000.00	438,672,605.61	37,046,370.07	61,327,394.39
UBA SALARY ADVANCE	8,300,000,000.00	8,300,000,000.00	1,800,000,000.00	1,018,720,988.29	6,500,000,000.00
FBN SALARY DEDUCTION ONE OFF	2,262,377,553.55	2,262,377,553.55	2,262,377,553.55	-	-
GTB BOND - ONE OFF LOAN	401,430,126.63	401,430,126.63	401,430,126.63	-	-
SUBEB LOAN - ONE OFF	425,000,000.00	425,000,000.00	425,000,000.00	-	-
EXCESS CRUDE PROCESSING FEE TOWARDS N24B ONE-OFF	1,200,000,000.00	1,200,000,000.00	1,200,000,000.00	-	-
FCMB SALARY SUPPORT	500,000,000.00	436,276,423.25	65,027,462.61	22,227,822.04	371,248,960.64
FEDERAL TAX LIABILITIES	1,323,724,159.00	1,323,724,159.00	989,370,189.17	113,733,276.63	334,353,969.83
INFRASTRUCTURE LOAN BY WEMA BANK	1,300,000,000.00	1,300,000,000.00	404,211,542.13	65,801,878.95	895,788,457.87
10 BILLION BY UBA FOR CONTRACTORS FOR ONGOING CAPEX PROJECT	10,000,000,000.00	10,000,000,000.00	1,001,675,510.62	190,795,335.36	8,998,324,489.38
UNITY BANK FOR SCHOOLS RECONSTRUCTION	715,074,135.14	715,074,135.14	178,768,533.78	-	536,305,601.36
SUB TOTAL	46,641,610,771.69	33,708,347,181.34	14,053,739,461.76	1,757,773,655.14	19,654,607,719.58
LESS: Amount previously settled					2,287,448,843.16
					17,367,158,876.42
AMOUNT OUTSTANDING AS AT 31/12/2021					17,367,158,876.42

Note 41

Public Funds				
	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	2020 Cumulative Actuals
CAR LOAN FUND	1,241,085,872.39	-	(1,241,085,872.39)	763,781,151.52
HOUSING LOAN	276,949,954.06		(276,949,954.06)	216,933,332.32
DONOR/G COUNTERPART FUND	1,138,703,287.92	-	(1,138,703,287.92)	4,418,757,096.43
SUBEB	1,430,148,270.28	-	(1,430,148,270.28)	3,054,768,157.72
TOTAL -Public Funds	4,086,887,384.65	-	(4,086,887,384.65)	8,454,239,737.99

Note 42

Long Term Provisions				
	2021 Cumulative Actuals	2020 Cumulative Final Budget	Variance	2020 Cumulative Actuals
LONG-TERM Provisions	954,141,433.10		(954,141,433.10)	954,141,433.10
TOTAL-Long term Provisions	954,141,433.10	-	(954,141,433.10)	954,141,433.10

Note 43

Long Term Borrowings							
CREDIT FACILITY AVAILABLE/TYPE	LOAN AMOUNT (N:K)	OUTSTANDING AS AT 01/01/2021	2021 CUMM ACTUAL NEW LOAN & DEBTS	2021 TOTAL LOAN & DEBTS	PRINCIPAL REPAYMENTS	INTEREST	OUTSTANDING BAL AS AT 31/12/2021
EXCESS CRUDE ACCOUNT (ZENITH BANK)	10,000,000,000.00	9,052,068,977.51		9,052,068,977.51	158,096,276.72	471,711,892.37	8,893,972,700.79
SALARY BAIL OUT (CBN)	14,686,558,819.29	11,382,083,084.79		11,382,083,084.79	428,357,965.56	579,867,591.19	10,953,725,119.23
CBN/RESTRUCTUREINF FGN BOND)	4,195,167,123.56	3,862,177,081.94		3,862,177,081.94	97,141,030.39	566,333,754.89	3,765,036,051.55
CBN/BUDGET SUPPORT FACILITY	17,569,000,000.00	17,500,292,959.27		17,500,292,959.27	71,698,287.08	1,012,658,537.17	17,428,594,672.19
MICRO CREDIT (CBN)	1,960,788,794.60	849,675,144.44		849,675,144.44	392,157,758.88	15,195,800.34	457,517,385.56
STATE BOND (308)	30,000,000,000.00	25,357,142,857.12		25,357,142,857.12	4,285,714,285.80	2,584,169,151.93	21,071,428,571.32
PARIS CLUB (JUDGEMENT DEBT)	1,252,300,890.00	-	1,252,300,890.00	1,252,300,890.00	10,435,840.75	-	1,241,865,049.25
SUB-TOTAL	79,663,815,627.45	68,003,440,105.07	1,252,300,890.00	69,255,740,995.07	5,443,601,445.18	5,229,936,727.89	63,812,139,549.89
MULTI-LATERAL LOANS (Foreign loan 420.67 PER USD).		33,224,913,274.00		36,207,402,380.64	-	-	36,207,402,380.64
TOTAL- Long term Borrowings	79,663,815,627.45	101,228,353,379.07	1,252,300,890.00	105,463,143,375.71	5,443,601,445.18	5,229,936,727.89	100,019,541,930.53

NOTE45

Capital Grant and Reserves				
	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
Capital Grant and Reserves	79,742,515,147.00	-		79,742,515,147.00
TOTAL-Capital	79,742,515,147.00	-	-	79,742,515,147.00

Note 46

Accumulated Surplus/(Deficits)				
	2021 Cumulative Actuals	2021 Cumulative Final Budget	Variance	Actual 2020
Accumulated Surplus	129,061,330,664.49		(129,061,330,664.49)	119,376,322,022.43
Accumulated Surplus (Deficits)	17,478,947,270.09		(17,478,947,270.09)	9,685,008,642.06
TOTAL-Accumulated Surplus/(Deficits)	146,540,277,934.58	-	(146,540,277,934.58)	129,061,330,664.49

OTHER DISCLOSURES TO THE FINANCIAL STATEMENTS

(A) REVENUE:

INTERNALLY GENERATED REVENUE

The Total Internally Generated Revenue (IGR) for the year ended 31st December 2021 was Thirty-Billion Seven Hundred and Eight-Six Million Six Hundred and Twenty-four Thousand, Six-Hundred and Seventy-Eight Naira Ninety-kobo Only (N30,786,624,678.90)

While the Total Accrued Revenue—PAYEE and Others amounted to Six Billion Five Hundred and Eighty-Four Million, Eight Hundred and Fifty-Seven Thousand, Three Hundred and Eighty-Two Naira One Kobo Only (6,584,857,382.01) of which the Total Accrued revenue were included in the Tax revenue and Non Tax Revenue (Note 3 and 4). Consolidated Financial Performance in line with IPSAS Accrual method of Accounting. (See Note 3 and 4) for more clarification.

The details of Total revenue arrears for the year ended 31st December, 2021 is tabulated below;

ORGANIZATION	DETAILS/COMPANY NAME	MAIN ASSESSMENT (A)	PAYMENT MADE (B)	OUTSTANDING (C) = A-B
FEDERAL	NATIONAL ELECTRICITY MANAGEMENT COMPANY	5,811,168,685.36	-	5,811,168,685.36
STATE	ADEKUNLE AJASIN UNIVERSITY, AKUNGBA	2,201,171,526.18	2,089,466,691.68	111,704,834.50
STATE	ONDO STATE UNIVERSITY OF SCIENCE & TECHNOLOGY, OKITIPUPA	243,098,043.17	140,719,072.02	102,378,971.15
STATE	UNIVERSITY OF MEDICAL SCIENCES, ONDO.	152,549,024.21	125,495,498.17	27,053,526.04
STATE	RUFUS GIWA POLYTECHNIC, OWO	2,951,605,032.38	2,844,221,001.92	107,384,030.46
PRIVATE	GLOBAL MANPOWER	22,144,852.51	13,381,617.50	8,763,235.01
PRIVATE	COCOA PRODUCT	5,565,598.61	2,000,000.00	3,565,598.61
PRIVATE	MATNA FOODS	4,988,160.41	-	4,988,160.41
PRIVATE	GUARANTY TRUST BANK	6,336,309.61	-	6,336,309.61
PRIVATE	ZENITH BANK PLC	20,622,618.12	-	20,622,618.12
PRIVATE	FIRST BANK PLC	16,641,025.73	-	16,641,025.73
PRIVATE	Revised Assessment Raised on	163,218,271.00	-	163,218,271.00

	Banks for Communication Mast			
TOTAL		11,599,109,147.29		6,383,825,266.00

The Total amount of Six Billion Three Hundred and Eighty-Three Million Eight Hundred and Twenty-Five Thousand Two Hundred and Twenty-Six Naira (N6,383,825,266.00k) only has been included in the Tax Revenue (See Note 3) and the said amount has added to **Receivables (Note 27)** in the Consolidated Financial Position.

Note: The details of ONDIPA were not given.

(B) EXPENDITURE PERFORMANCE

TOTAL RECURRENT EXPENDITURE

Total Recurrent Expenditure at the end of December 2021 stood at ₦108.556 Billion as against ₦129.101 Billion Budgeted, representing 84% Actual Performance for the period.

All outstanding recurrent expenditures were captured and included in the current liabilities as payables in the Consolidated Financial Statements.

TOTAL CAPITAL EXPENDITURE

Total Actual Capital Expenditure was ₦39.976 billion as against Budgeted ₦69.915billion which represents 57% Actual performance.

All other outstanding capital expenditure for the period were classified under non-current liabilities in the Consolidated Financial Statements.

In the same vein, Total expenditure of ₦126.045 Billion as against ₦174.873 Billion representing 74% of Total Amount Budgeted for the year 2021.

Moreover, the sums of ₦570.186 Million, ₦5.491 Billion and N3.689, Billion were transferred to Local Government Joint Accounts, OSOPADEC and State Internal Revenue Services for the same period respectively.

(C) TOTAL ASSETS

Assets were classified into Current and Non-Current Assets.

	N: K
TOTAL CURRENT ASSETS	43,977,941,986
TOTAL NON-CURRENT ASSETS	<u>335,423,660,786</u>
TOTAL ASSETS	<u>379,401,602,772</u>

(D)TOTAL LIABILITIES

Liabilities were classified into current liabilities and Non-Current liabilities.

N:K

TOTAL CURRENT LIABILITIES	48,058,238,942
TOTAL NON-CURRENT LIABILITIES	<u>105,060,570,748</u>
TOTAL LIABILITIES	<u>153,118,809,690</u>

(E) NET ASSETS/EQUITY

TOTAL ASSETS	379,401,602,772
LESS: TOTAL LIABILITIES	<u>153,118,809,690</u>
NET ASSET/EQUITY	<u>226,282,793,082</u>

(F) INTANGIBLE ASSETS:

These classes of assets with infinite life and shall not be amortized (See Note 34).

(G)BORROWING COST

Interest paid on the loan facilities are recognized as transaction costs of the loan. The interest paid is capitalized and amortized over the financial period of the facility relates. The amount of borrowing costs capitalized during the period and the capitalization rate used to determine the amount of borrowing costs eligible for capitalization, were disclosed in the note to the Financial Statements (See Note 36 and 43)

(H)EMPLOYEE BENEFITS

DEFINED CONTRIBUTION PLANS. State Contribution 10% and Staff Contribution 8%

ONDO STATE AND EMPLOYEE CONTRIBUTIONS TOWARDS WORKER'S PENSION SCHEME FROM JANUARY TO DECEMBER, 2021.

The table below showed the Total employer and employee's contribution.

S/N	MONTH	ONDO STATE @ 10%	EMPLOYEE @ 8%	TOTAL
1	JANUARY	9,573,564.48	7,658,852.90	17,232,417.38
2	FEBRUARY	9,531,075.96	7,626,866.13	17,157,942.09
3	MARCH	9,498,421.09	7,600,742.23	17,099,163.32
4	APRIL	9,491,458.55	7,595,172.20	17,086,630.75
5	MAY	9,383,903.33	7,509,128.01	16,893,031.34
6	JUNE	9,342,689.04	7,476,156.59	16,818,845.63
7	JULY	9,289,837.16	7,440,214.50	16,730,051.66
8	AUGUST	9,188,078.14	7,358,807.25	16,546,885.39
9	SEPTEMBER	9,160,861.21	7,337,033.70	16,497,894.91
10	OCTOBER	9,160,861.21	7,255,229.85	16,416,091.06
11	NOVEMBER	8,980,993.54	7,208,324.37	16,189,317.91
12	DECEMBER	8,943,116.43	7,178,022.66	16,121,139.09
	TOTAL	111,544,860.14	89,244,550.39	200,789,410.53

The total amount recognized as expense for defined contribution plan was included in the total deduction remitted to different appropriate Authorities.

(I) EVENTS AFTER REPORTING PERIOD

There was no event after reporting date.

(J) NET EXCHANGE DIFFERENCE ARISING ON THE TRANSLATION IN FINANCIAL STATEMENT

There was no exchange difference during the reporting period.

(K) CONTINGENT ASSET AND LIABILITY

There was no contingent asset and liabilities.

(L) SERVICE CONCESSION ARRANGEMENT

The property concession by the ODSG to third parties are detailed below;

S/N	CONCESSION NAME	PROPERTY CONCESSIONED	DATE OF CONCES SION	CONCESSION AMOUNT	AMOUNT PAID TILL DATE	REMARK
1	KUNDEN SERVICES LTD	ONDO STATE GOVT PRINTING PRESS	July, 2019	N12,000,000 ANNUAL CONCESSION FEE	NIL	
2.	REX FORESTRY	OPERATION OF COMMERCIAL TIMBER PLANTATION AT OLUWA FOREST AREA	17 TH AUGUST , 2021	N15,543,112.00	N46,629,336.00	
3	BLUE SKY	OPERATION OF COMMERCIAL TIMBER PLANTATION AT OLUWA FOREST AREA	17 TH AUGUST , 2021	N1,924,864.00	N962,432.00	
4.	WEST AFRICA PLANTATION	OPERATION OF COMMERCIAL TIMBER PLANTATION AT OLUWA FOREST AREA	17 TH AUGUST , 2021	N1,648,000.00	N824,000.00	
5	SAMALAD	REVAMP, MANAGEMENT AND OPERATION OF ONDO STATE SUNSHINE FISHERIES	FEBRUARY, 2021	N4,200,000.00	N2,100,000.00	

6	ZI GLOBAL ALLIANCE	MANAGEMENT OF WASTE SITE	1 ST DECEMBER, 2019	N12,000,000.00		PAYMENT MADE TO WASTE MANAGEMENT
7.	SIGNATURE DOTCOM	ILULA RECREATION PACK SIJUADE AKURE	DECEMBER, 2019	N1,500,000 ANNUAL CONCESSION FEE		
8.	ALPHA MEAD FACILITIES AND MANAGEMENT SERVICES LTD	ONDO STATE INTERNATIONAL CULTURE AND EVENT CENTRE (THE DOME)	24TH AUGUST 2018	N30,000,000 (SIGNED ON FEE) FORTY MILLION NAIRA		
9	TOP SERVICES LTD	DEVELOPED AND MANAGED-AKURE SHOPPING MALL IGBATORO ROAD, AKURE	2 ND MAY 2014	25% OF TOTAL RENT VALUE N52M		
10	SPAGNVOLA NIG LIMITED	ODA COCOA ESTATE ODA AKURE	22 ND FEBRUARY 2020	TWENTY FIVE MILLION NAIRA (N25,000,000)		

(M) ONDO STATE FISCAL TRANSPARENCY ACCOUNTABILITY AND SUSTAINABILITY (SFTAS) PROGRAMME DISCLOSURE FOR 2021

Ondo State participated in the World Bank Assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS P for R) having met the Eligibility Criteria for 2018 to 2021. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 7th June, 2019. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS Program comprises expenditures incurred in the following budget lines.

	2021			2020			2019			2018		
RECURRENT EXPENDITURE	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total	Personnel	Overheads	Total
	N:K	N:K	N:K	N:K	N:K	N:K	N:K	N:K	N:K	N:K	N:K	N:K
Department of Finance		31,016,284.08	31,016,284.08	3,764,920.21	3,832,496.18	7,597,416.39	0	0	0	0	0	-
Department of Budget and Economic Planning		54,238,480.49	54,238,480.49	0	59670.09	59,670.09	0	0	0	0	0	-
State Board of Internal Revenue			-	0	0	-	0	0	0	0	0	-
Office of the Accountant General			-			-	0	0	0	0	0	-
Sub-Total Recurrent		85,254,764.57	85,254,764.57	3,764,920.21	3,892,166.27	7,657,086.48			-			-
CAPITAL EXPENDITURE			-			-			-			-
	Civil Works	Vehicles/ Others	Total	Civil works	Vehicles/Others	Total	Civil works	Vehicles/Others	Total	Civil works	Vehicles/ Others	Total
Sub- Total Capital	3,851,300,492.96	-	3,851,300,492.96	1,022,913.52	170,000.00	1,192,913.52	0	0	0	0	0	-
			-			-			-			-
GRANT TOTAL	3,851,300,492.96	85,254,764.57	3,936,555,257.53	4,787,833.73	4,062,166.27	8,850,000.00	-	-	-	-	-	-

The State was found eligible to participate in the Program for 2018, 2019 and 2020 for verification and disbursements occurred during the year. Verification and disbursement for 2021 is to occur in 2022. The disbursements below were received as grants

from the Federal Government in the State's (Consolidated Revenue Fund) and are reflected in the activity and balances under Note 26. (Note for each Cash and Bank balances).

	2021 N : K	2020 N : K	2019 N : K
Amount earned for 2018 performance		2,808,000,000.00	
Amount earned for 2019 performance		6,042,000,000.00	
Amount earned for 2020 performance	3,936,555,257.53		
TOTAL	3,936,555,257.53	8,850,000,000.00	

(N) COVID-19 RESPONSE REPORTS

ONDO STATE GOVERNMENT: COVID -19 BUDGET EXECUTION REPORT FOR THE YEAR ENDED 31ST, DECEMBER, 2021 (SUMMARY)						
REVENUE	ORINAL APPROVED BUDGET 2021	MONTHLY COVID RESPONSIVE BUDGET 2021 STARTING FROM JAN. 2021	ACTUAL COVID RESPONSIVE FOR DECEMBER, 2021	CUMULATIVE ACTUAL FOR YEAR	VARIANCE OF BUDGET FOR THE MONTH	VARIANCE OF BUDGET FOR THE YEAR
Opening balance	-	-	-	-	-	-
Ondo State Govt covid fund	6,651,500,000.00	554,291,666.67	77,226,154.81	2,748,299,711.47	477,065,511.86	3,903,200,288.53
Transfer from Fed Gov	-	-	0.00	0.00	-	-
Support from dev partners	2,100,000,000.00	175,000,000.00	0.00	0.00	175,000,000.00	2,100,000,000.00
Borrowed funds	697,600,000.00	58,133,333.33	0.00	0.00	58,133,333.33	697,600,000.00
TOTAL	9,449,100,000.00	787,425,000.00	77,226,154.81	2,748,299,711.47	710,198,845.19	6,700,800,288.53
EXPENDITURE	ORINAL APPROVED BUDGET 2021	MONTHLY COVID RESPONSIVE BUDGET 2020 STARTING FROM JAN.2021	ACTUAL COVID RESPONSIVE FOR DECEMBER, 2020	CUMULATIVE ACTUAL FOR YEAR	VARIANCE OF BUDGET FOR THE MONTH	VARIANCE OF BUDGET FOR THE YEAR
Salaries and Wages	0	0	-	-	-	-
Overhead cost		0	-	-	-	-
Other Expenditure	350,000,000.00	29,166,666.67	-	225,366,000.00	29,166,666.67	124,634,000.00
Total Recurrent	350,000,000.00	29,166,666.67	-	225,366,000.00	29,166,666.67	124,634,000.00
Capital	9,099,100,000.00	758,258,333.33	77,226,154.81	2,522,933,711.47	681,032,178.52	6,576,166,288.53
Grand Total	9,449,100,000.00	787,425,000.00	77,226,154.81	2,748,299,711.47	710,198,845.19	6,700,800,288.53

ONDO STATE GOVERNMENT
OFFICE OF THE ACCOUNTANT - GENERAL
MINISTRY OF FINANCE, P.M.B. 689, AKURE.

STATEMENT OF ACCOUNTING POLICY

1. Basis of Preparation

The preparation of GPFS was carried out under the historical cost convention and in accordance with IPSAS and other applicable standards as may be defined by relevant Statutes.

2. Fundamental Accounting Concepts

The following fundamental accounting concepts are taken as the basis of preparation of all accounts and were followed by all reporting entities:

- a. Accrual basis concept
- b. Going concern concept
- c. Consistency concept
- d. Understandability
- e. Materiality
- f. Relevance
- g. Prudence
- h. Completeness
- i. Matching concept
- j. Periodicity concept
- k. Neutrality
- l. Free from bias
- m. Faithful representation
- n. Substance over form
- o. Single economic entity concept
- p. Full disclosure
- q. Timeliness
- r. Comparability
- s. Measurability concept
- t. Reliability
- u. Duality concept

3. Accounting Period

The accounting year (fiscal year) runs from 1st January 2021 to 31st December 2021 in line with the National Treasury Circular Ref. **OAGF/CAD/026/V.1/102 of 30th December, 2013.** Each accounting year is divided into 12 calendar months (periods) and was set up as such in the accounting system.



4. **Reporting Currency**

The GPFS was prepared in the Nigerian Naira (₦ or NGN).

5. **Principal Statements in the GPFS**

- a. The Statement of Financial Performance
- b. The Statement of Financial Position
- c. The Statement of Cash flow
- d. The Statement of Changes in Net Assets/Equity
- e. The Statement of Comparison of Budget and Actual Amounts
- f. The Notes to the GPFS

6. **Consolidation Policy**

- a. The Consolidation of the GPFS is based on Accrual Basis of Accounting
- b. All Public Sector Entities (PSEs) of the Government including tertiary institution was consolidated.
- c. Consolidation of the GPFS is in agreement with the provisions of all the relevant legal requirements.
- d. Controlled entities are fully consolidated from the date on which control is transferred to the Public Entity. They are de-consolidated from the date that control ceases.
- e. All PSEs submitted monthly Trial Balance to the Treasury.
- f. Notwithstanding, all PSEs prepared their individual GPFS at the end of each financial year.

7. **Notes to the GPFS**

- a. Notes to the GPFS was presented in a systematic manner in line with IPSAS 22 full disclosure of financial information of the general PSE. The items in the Statements cross referenced to related information in the Notes.
- b. The Notes to the GPFS followed the format provided in the Accrual Accounting Manual.

8. **Comparative Information**

The GPFS disclosed all numerical information relating to previous period.

9. **Budget Figures**

These are figures from the total budget in accordance with the Appropriation Act or similar legislations.

10. **Revenue:**

Fees, Taxes and Fines

- a. Public Entity recognized revenues from non-exchange transactions such as fees, taxes and fines when the event (*specify event*) occurs and the asset recognition criteria are met.
- b. Other non exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

Other Operating Revenues

- a. Other operating revenues arises from exchange transactions in the ordinary course of the Entity's activities.
- b. Revenues comprised the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of an Entity's activities.
- c. Revenue was shown net of tax, returns, rebates and discounts.

Sales of Goods

Revenue from the sale of goods was recognized when the significant risks and rewards of ownership had been transferred to the buyer, usually when goods are delivered.

Other Revenue

- a. Other revenue consists of gains on disposal of property, plant and equipment, interest earned on fixed deposit.
- b. Any gain on disposal was recognized at the date control of the asset is passed to the buyer and is determined after deducting from the proceeds the carrying value of the asset at that time.

11. **Aid and Grants**

Aid and Grants to an Entity was recognized as income on entitlement, while aid and grants to other governments/agencies were recognized as expenditure on commitment.

12. **Subsidies, Donations and Endowments**

Subsidies, Donations and Endowments to an Entity were recognized as income when money was received, or entitlement to receive money was established; except where fulfillment of any restrictions attached to these monies was not probable.

13. Transfers from Other Government Entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on receipt of the asset (cash, goods, services and property) if it is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured.

14. Expenses

All expenses are reported on an accrual basis of accounting. That is all expenses are to be recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.

15. Employee Benefits/Pension Obligations:

Under the Defined Benefits Scheme:

- a. Provision had been made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows.
- b. To the extent that it is anticipated that the liability will arise during the following year the entitlements were recorded as Current Liabilities. The remainder of the anticipated entitlements were recorded as Non-Current Liabilities.

Under the Defined Contribution Scheme

- a. Public Entities made pension and national insurance contributions on behalf of employees in line with Pension Act 2014. The contributions were treated as payments to a defined contribution pension plan.
- b. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate pension Entity fund managed by Pension Fund Administrators (PFAs).
- c. The Entity has no legal or constructive obligations to pay further contributions if the pension Entity does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
- d. The contributions were recognized as employee benefit expense when they were due.
- e. Prepaid contributions were recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.

16. **Interest on Loans:**

- a. Interest on loans are treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance).
- b. Interest expense was accrued using the effective interest rate method.
- c. The effective interest rate exactly discounts estimated future cash payments through the expected life of the financial liability to that liability's net carrying amount.
- d. The method applies this rate to the principal outstanding to determine interest expense in each period.

17. **Foreign Currency Transactions:**

- a. Foreign currency transactions throughout the year were converted into Nigerian Naira at the ruling (Central Bank of Nigeria–CBN) rate of exchange at the dates of the transactions while the foreign loans balances were translated using closing rate as at 31st December, 2021.
- b. Foreign currency balances, as at the year end, were valued at the exchange rates prevailing on that date.
- c. Foreign Exchange gains/losses were recognized in the Statement of Financial Performance.

18. **Minority Interest**

This represents the interests of external parties during the year under review which was not applicable in the State.

19. **Statement of Cash Flow**

IPSAS 2 recognizes two methods of preparing Cash Flow Statement (Direct and indirect methods) but this statement was prepared using the direct method in accordance with the format provided in the GPFS.

The Cash flow statement shall consist of three (3) sections:

- a. **Operating activities section** include cash received from all income sources of the Government and record the cash payments made for the supply of goods and services.
- b. **Investing activities section** are those activities relating to the acquisition and disposal of non-current assets.
- c. **Financing activities section** comprises the change in equity and debt capital structure of the Government.

20. **Cash and Cash Equivalent**

- a. Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other liquid investments with an original maturity of 6 months or less in which the Entity invests as part of its day-to-day cash management and which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.
- b. Cash and Cash Equivalent was reported under Current Assets in the statement of financial position.

21. **Accounts Receivable:**

- a. **Receivables from Exchange Transaction**
 - i. Receivables from exchange transactions were recognized when revenue was earned and measured initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.
 - ii. A provision for impairment of receivables was established when there is objective evidence that the Entity will not be able to collect all amounts due according to the original terms of the receivables.
- b. **Receivables from Non-Exchange Transactions**
 - i. Receivables from non-exchange transactions comprises; fees, taxes and fines (and any penalties associated with these activities) as well as social benefit receivables that do not arise out of a contract.
 - ii. These receivables are initially assessed at nominal amount or face value; that is, the receivable reflect the amount of tax owed, levy, fine charged or social benefit debt payable.
 - iii. These receivables are subsequently adjusted for penalties as they are charged and tested for impairment.
 - iv. Interest and penalties charged on tax receivables were presented as tax revenue in the statement of financial performance.

22. **Prepayments**

- a. Prepaid expenses are amounts paid in advance of receipt of goods or services.
- b. They represented payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years.
- c. Prepayments for which the benefits are to be derived in the following 12 months were classified as Current Assets. Where the benefits are

expected to accrue beyond the next 12 months, it was accounted for as a Long-Term Prepayment and classified as Non-Current Assets.

- d. Prepayments that are identifiable with specific future revenue or event, e.g. adverts, were expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent and leasehold premises, were recognized as expenses in such periods.
- e. Prepayments not exceeding N100,000 were expensed immediately, except there was a possibility of obtaining a refund or credit within the same financial year.

23. Inventories:

- a. Inventories are valued at the lower of cost and net realizable value
- b. Cost was determined using the FIFO method
- c. Inventories held for distribution for public benefit purposes were recorded at cost, adjusted where applicable for any loss of services potential.
- d. Inventories were reported under Current Assets in the Statement of Financial Position.

24. Loans Granted:

Loans Granted are shown at estimated realizable value after providing for bad, doubtful debts and impairments.

25. Investments:

Investments in Associates

- a. An Entity's investments in its associates were accounted for using the equity method of accounting.
- b. An associate is an Entity over which Entity has significant influence (20% to 50%) and that is neither a subsidiary nor a joint venture.
- c. Under the equity method, investments in associates are carried in the statement of financial position at cost plus post acquisition changes in Entity's share of net assets of the associate.
- d. The statement of financial performance reflected the share of the results of operations of the associates.
- e. Where there has been a change recognised directly in the equity of the associate, Entity recognises its share of any changes and discloses this, when applicable, in the statement of changes in net assets/equity.
- f. Surpluses and deficits resulting from transactions between the Government and the associate were eliminated to the extent of the interest in the associate.

Investments in Joint Ventures

- a. A Public Entity's investments in its joint ventures were accounted for using the equity method of accounting.
- b. A joint venture is a contractual arrangement whereby two or more parties undertake an economic activity that is subject to joint control.
- c. Under the equity method, investments in joint ventures are carried in the consolidated statement of financial position at cost plus post acquisition charges in Entity's share of net assets of the joint venture.
- d. The statement of financial performance reflected the share of the results of operations of the joint venture.
- e. Where there has been a change recognised directly in the equity of the joint venture, an Entity should recognise its share of any changes and discloses this, when applicable, in the statement of changes in net assets/equity.
- f. Surpluses and deficits resulting from transactions between Public Entity and Joint ventures were eliminated to the extent of the interest in the joint venture.

Investment in Controlled Entities (Subsidiaries)

- a. The controlled entities are all entities (including special purpose entities) over which a Public Entity or its entities has the power to govern the financial and operating policies generally accompanying a shareholding of more than one (51% and above) half of the voting rights.
- b. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether Public Entity controls another Entity.
- c. The Controlled Entities were fully consolidated from the date on which control was transferred to the Public Entity. They were de-consolidated from the date that control ceased.
- d. Inter-group transactions, balances and unrealised gains on transactions between inter-group transactions were eliminated, unrealised losses were also eliminated.
- e. Accounting policies of Controlled Entities were consistent with the policies adopted by the Public Entity.

Impairment of Investments

Entity determines at each reporting date whether there is any objective evidence that the investment is impaired in line with the provisions of

the Financial Regulations, if this is the case, Entity calculates the amount of impairment as being the difference between the recoverable value of the investment and the carrying value and recognises the amount in the statement of financial performance.

26. Available for Sale Securities

- a. Where an Entity uses its surplus cash to purchase short-term investment, the financial assets are classified at initial recognition as available-for-sale.
- b. Available-for-sale financial assets are included in Non-current assets unless Entity intends to dispose of the investment within 12 months of the reporting date.
- c. Regular purchases and sales of financial assets are recognized at fair value on the trade-date (the date in which Entity commits to purchase or sell the asset) and subsequently at fair value with any resultant fair value gains or losses recognized in the statement of Net Assets/ Equity.
- d. Realized gains and losses on sale of available-for-sale securities are recognized in the consolidated statement of financial performance as gains/losses from available-for-sale securities.
- e. Impairment losses and interest on available-for-sale securities is calculated using the effective interest method and is recognized in the consolidated statement of financial performance as part of other income.
- f. The fair values of quoted investments are based on current bid prices. If the market for a financial asset is not active, the entity shall establish fair value using valuation techniques. These include:
 - i. The use of recent arm's length transactions.
 - ii. Reference to other instruments that are substantially the same.
 - iii. Discounted cash flow analysis and option pricing model making maximum use of market inputs and relying as little as possible on entity-specific inputs
- g. Entities shall ascertain at the date of preparation of each GPFS whether there is objective evidence that a financial asset or a group of financial assets is impaired.
- h. In the case of equity securities classified as available for sale, a significant or prolonged decline in the fair value of the security below its cost is considered as an indicator that the securities are impaired.
- i. If any such evidence exists for available-for-sale financial assets, the cumulative loss - measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset

previously recognized is recognized in the statement of financial performance.

27. Property, Plant & Equipment (PPE)

- a. All PPE were stated at historical cost less accumulated depreciation and any impairment losses. Historical cost includes expenditure that was directly attributable to the acquisition of the items and bringing it to the state of usage.
- b. Where an asset (other than land) was acquired in a non-exchange transaction for nil or nominal consideration the asset was initially recognized at fair value, where fair value could be reliably determined, as income in the statement of financial performance (unless there are restrictions on the asset's use in which case income was deferred).
- c. All land held by Government owned entities was not included in the Entity's financial statements unless that land was to be used for development purposes.
- d. The following constituted expenditure on PPE:
 - i. Amounts incurred on the purchase of such assets. Consumables were wholly expensed irrespective of their amounts.
 - ii. Construction Cost- including materials, labour and overheads.
 - iii. Improvements to existing PPE, which significantly enhanced their useful life.
 - iv. Other associated costs.

Cost

The cost of an item of PPE comprised: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates were deducted in arriving at the purchase price.

- a. PPE were stated at cost or at their professional valuation less accumulated depreciation and impairment.
- b. The amount recorded for a PPE included all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets included acquisition or construction costs, custom duties, transportation charges, professional fees and installation costs. Cash discounts were netted against the cost of the assets.

Capitalization

- a. The capitalization threshold used in the Financial Statement for the year under review was ₦1,000,000 (One Million Naira).

- b. Only amounts spent in connection with the above and whose values exceeded ₦1,000,000 (One Million Naira) were capitalized.
- c. All assets equal to or above this amount were recorded in the Fixed Assets Register (Non-current Asset Register). However, in certain cases, it might be appropriate to aggregate individually insignificant value items such as Chairs and Tables, Printers, UPS, etc. and apply the capitalization threshold to the aggregate value.
- d. Fixed assets whose costs are below the capitalization threshold shall be charged appropriately to the following accounts office supplies – Furniture, Office supplies–IT equipment, Office supplies-household equipment, etc.
- e. Where an asset's category already exists for a newly acquired asset below the capitalization threshold, such an asset was capitalized irrespective of its cost and recorded in the fixed assets register under the appropriate category
- f. Notwithstanding, the capitalization of PPE depends on provisions in the capital budget.

Depreciation

The cost of PPE was written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

a.	Lease Properties	Over the term of the lease
b.	Buildings	2%
c.	Plant and Machinery	10%
d.	Investment Property	2%
e.	Motor Vehicles:	25%
f.	Infrastructure	5%
g.	Office Equipment	25%
h.	Transportation Equipment (except L)	20%
i.	Furniture and Fittings:	20%
j.	Bearer Plants	4%
k.	Aircraft, Ship & Train	5%
l.	Specific cultural and heritage assets not to be depreciated .	

- i. The full depreciation charge was applied to PPE in the months of usage regardless of the day of the month the transactions was carried out. However, there was no depreciation in the year of disposal.
- ii. Fully depreciated assets that were still in use were carried in the books at a net book value of ₦1,000.00.
- iii. An asset's carrying amount was written down immediately to its recoverable amount or recoverable service amount if the asset's carrying amount was greater than its estimated recoverable amount or recoverable service amount.

Revaluation

- a. The assets' residual values and useful lives were reviewed, and adjusted if appropriate, at the end of each reporting period
- b. Surplus arising from the revaluation were transferred to the revaluation reserve in the financial position under reserves and to the statement of changes in net assets/equity.
- c. In case of revaluation deficit, it was set against the respective asset value and the corresponding entry to either the revaluation reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an expense.

Disposal

Gains or losses on the disposal of PPE were included in the income statement as either an income or expense respectively.

Impairment

Entities were tested for impairments of its PPE where it suspects that impairment had occurred.

28. Investment Property

These are cash-generating property owned by the Government/ its entities. The cost, capitalization, depreciation and impairment of Investment Property are same with PPE, but was reported separately in the GPFS.

29. Intangible Assets

- a. These consisted of assets that are not physically tangible which had been acquired and held for use from which benefits were derivable beyond a financial year.
- b. The cost of an item of intangible asset comprised: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.
- c. Intangible assets were tested for impairment and amortized over the estimated useful life using the straight line method on an annual basis.
- d. Classes of Intangible Assets and their estimated useful lives are as follows:
 - i. Software acquired externally 3 years
 - ii. Goodwill (Acquired) 4 years

- iii. Copyrights 4 years
- iv. Trademarks 4 years
- v. Other Intangible assets 4 years
- vi. Intangible assets with infinite life shall not be amortized.

30. **Deposits**

- a. Deposits are amounts received in advance in respect of goods or services provided.
- b. Deposits can represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as a Non-Current Deposits and classified as Non-Current Liabilities.

31. **Loans and Debts**

- a. Loans are funds received to be paid back at an agreed period of time. They were classified under liability in the GPFS and were categorized as either short or long term.
- b. Short-term loans and debts are those repayable within one calendar year, while long-terms loans and debts are those that fell due beyond one calendar year.

32. **Unremitted Deductions**

- a. Unremitted Deductions are monies owed to third parties such as tax authorities, schemes and associations and other government agencies. These included: tax deductions and other deductions at source.
- b. These amounts were stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of Financial Position.

33. **Payables**

Payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

Accrued Expenses

- a. These were monies payable to third parties in respect of goods and services received.
- b. Accrued Expenses for which payment was due in the next 12 months were classified as Current Liabilities. Where the payments are due beyond the next 12 months, it was accounted for as Non-Current Liabilities.

34. Current Portion of Borrowings

This was the portion of the long-term loan/borrowing that fell due for repayment within the next 12 months. This portion of the borrowings was classified under Current Liabilities in the Statement of Financial Position.

35. Public and Trust Funds

- a. These were balances of Federal Government funds at the end of the financial year.
- b. They were classified under the Non-Current Liabilities in the Statement of Financial Position and include: Trust Funds, Revolving Funds and other Funds created by Government.

36. Reserves

Reserves were classified under equity in the Statement of Financial Position and include: Accumulated Surpluses/(Deficit) and the Revaluation Reserves.

37. Contingent Liability

- a. A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.
- b. Contingent liabilities were only disclosed in the Notes to the GPFS.

38. Leases:

Finance leases

- a. These were leases which effectively transferred to the lessee Entity substantially all the risks and rewards incidental to ownership of the leased item.
- b. They were capitalized at the present value of the minimum lease payment.
- c. The leased assets and corresponding liabilities were disclosed while the leased assets were depreciated over the period the Entity is expected to benefit from their use.

Operating Leases

- a. Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases.
- b. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of financial performance on a straight-line basis over the period of the lease.

39. Financial Instruments

- a. These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short be recognized in the statement of Financial Position.
- b. Revenue and expenses in relation to all financial instruments were recognized in the Statement of Financial Performance.

40. Borrowings

- a. Borrowings shall be recognized initially at fair value, net of transaction costs incurred.
- b. Borrowings shall be subsequently stated at amortized cost, any difference between the proceeds (net of transaction cost) and the redemption value shall be recognized in the consolidated statement of financial performance over the period of the borrowings using the effective interest method.
- c. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan. The fee is capitalized and amortized over the period of the facility to which it relates.
- d. Borrowings falling due within 12 months are classified as current liabilities while borrowings falling due more than 12 months are classified as long term borrowings.
- e. Borrowing cost that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized and included in the cost of that asset.
- f. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.
- g. All other borrowing costs are recognized as an expense in the period in which they are incurred.

41. Transfers to Other Government Entities

Transfers to other government entities are non-exchange items and are recognized as an expense in the Statement of Financial Performance.

42. Service Concession Arrangement:

Service Concession Arrangement Assets

- a. Service Concession Assets are operated by third parties under the terms of Service Concession Arrangements. On classification the original service concession assets is measured at its fair value and any difference between its fair value and its book value is recognized in the Statement of Financial Performance.
- b. Since the fair value of assets previously transferred under Service Concession Arrangements is not reliably available, Government has chosen to adopt the standard prospectively from 1st January, 2016.
- c. If the terms of the arrangement require Government to compensate the operator for the concession asset by making payments and the payments are separable between the asset and service portions of the payment then the fair value of the original service concession assets is the fair value of the asset portion of the payments. If however, the asset and service portions of the payments are not separable, the fair value is determined using estimation techniques.

Service Concession Arrangement Liabilities

- a. When Government recognizes a Service Concession Arrangement of assets, it also recognizes a liability of an equal amount.
- b. The liability is split between a financial liability and a performance obligation.
- c. The financial liability arises from the payments due from an entity under the terms of the Service Concession Arrangement and the performance obligation from the rights granted to the operator under the terms of the Service Concession Arrangement to earn revenues from the Service Concession Asset(s) or associated asset(s).

 30/3/22

Mrs. T.E Oni, FCA

*Accountant-General/Permanent Secretary
Ondo State.*