

STATEMENT NO.1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020
OYO STATE GOVERNMENT, NIGERIA

ANNUAL BUDGET 2020	DESCRIPTION	NOTES	Actual 2020	ACTUAL YEAR 2019
#				#
	CASHFLOWS FROM OPERATING ACTIVITIES:			
	RECEIPTS:			
29,631,071,762.00	STATUTORY ALLOCATIONS:FAAC	1	38,017,645,385.67	46,183,486,107.45
27,640,511,000.46	VALUE ADDED TAX ALLOCATION	1	23,241,086,522.59	18,905,659,352.93
57,271,582,762.46	SUB-TOTAL - STATUTORY ALLOCATION		61,258,731,908.26	65,089,145,460.38
33,621,623,761.05	DIRECT TAXES	2	30,534,173,283.66	19,463,405,997.02
1,112,070,690.20	LICENCES	2	1,508,513,078.95	1,555,227,258.21
0.00	MINING RENTS	2	0.00	0.00
0.00	ROYALTIES	2	0.00	0.00
7,301,803,875.58	FEES	2	2,521,853,814.44	2,391,690,639.07
497,912,966.16	FINES	2	159,613,637.64	247,126,605.00

2,703,369,957.01	SALES	2	1,325,336,328.84	1,266,083,370.67
1,009,965,000.00	EARNINGS	2	967,677,737.28	1,226,661,532.55
20,040,000.00	SALES/RENT OF GOVERNMENT BUILDINGS	2	3,549,775.00	8,085,200.00
3,135,226,500.00	SALE/RENT ON LANDS AND OTHERS	2	911,330,704.02	290,101,138.77
5,000,000.00	REPAYMENTS-GENERAL	2	40,556,893.30	53,026,755.45
168,195,000.00	INVESTMENT INCOME	2	69,624,597.70	82,445,389.25
3,000,000.00	INTEREST EARNED	2	503,185.64	1,959,687.71
0.00	RE-IMBURSEMENT	2	0.00	10,907,608,628.24
49,578,207,750.00	SUB-TOTAL - INDEPENDENT REVENUE		38,042,733,036.47	37,493,422,201.94
4,893,185,598.00	OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT	3	11,626,693,160.21	1,946,423,942.04
111,742,976,110.46	TOTAL RECEIPTS		110,928,158,104.94	104,528,991,604.36
	PAYMENTS:			

37,173,764,277.00	PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	34,889,033,581.96	33,233,262,919.38
830,000,000.00	FEDERAL/STATES/LGC.GOV'T CONTRIBUTION TO PENSION	5	204,242,683.00	1,225,456,098.00
17,968,918,682.00	OVERHEAD CHARGES	6	14,214,231,532.99	24,399,609,426.86
36,257,984,916.46	CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE VOTES)	7	35,934,718,981.94	43,718,266,122.21
17,504,431,756.00	SUBVENTION TO PARASTATALS	8	16,595,104,402.87	2,359,048,076.32
800,000,000.00	OTHER OPERATING ACTIVITIES (JAAC)	iii	200,000,000.00	1,200,000,000.00
0.00	OTHER TRANSFERS		0.00	0.00
110,535,099,631.46	TOTAL PAYMENTS		102,037,331,182.76	106,135,642,642.77
1,207,876,479.00	NET CASH FLOW FROM OPERATING ACTIVITIES		8,890,826,922.18	(1,606,651,038.41)
	CASHFLOWS FROM INVESTMENT ACTIVITIES:			
9,611,947,892.00	CAPITAL EXPENDITURE:ADMINISTRATIVE SECTOR	11	(6,336,418,900.86)	(4,977,348,070.96)
44,631,405,718.00	CAPITAL EXPENDITURE:ECONOMIC SECTOR	11	(19,615,706,270.04)	(15,074,144,129.17)
347,500,000.00	CAPITAL EXPENDITURE:LAW AND JUSTICE	11	(30,057,391.21)	(4,219,201.50)

10,591,500,000.00	CAPITAL EXPENDITURE: SOCIAL SERVICE SECTOR	11	(5,296,719,794.99)	(3,738,798,935.03)
3,100,000,000.00	CAPITAL EXPENDITURE:FUNDED FROM AID AND GRANTS	10	(3,648,946,285.20)	(5,178,721,089.57)
68,282,353,610.00	NET CASH FLOW FROM INVESTMENT ACTIVITIES		(34,927,848,642.30)	(28,973,231,426.23)
	CASHFLOWS FROM FINANCING ACTIVITIES:			
3,100,000,000.00	PROCEEDS FROM AID AND GRANTS	10	3,648,946,285.20	5,178,721,089.57
5,000,000,000.00	PROCEEDS FROM EXERNAL LOAN	19	754,749,862.79	15,043,917,147.30
0.00	PROCEEDS FROM INTERNAL LOANS: FGN/TREASURY BONDS	20	0.00	0.00
0.00	PROCEEDS FROM INTERNAL LOAN: NTBS ETC	21	0.00	0.00
0.00	PROCEEDS FROM DEVELOPMENT OF NAT. RESOURCES	23	0.00	0.00
15,000,000,000.00	PROCEEDS OF LOANS FROM OTHER FUNDS	24	0.00	10,168,585,959.94
(4,752,000,000.00)	REPAYMENT OF EXTERNAL LOANS (INCLUDING SERVICING)	19	(1,863,680,798.98)	(2,294,682,444.02)
(4,800,000,000.00)	REPAYMENT OF FGN/TREASURY BONDS & OTHERS	20	(8,034,725,527.83)	(9,089,770,928.51)
0.00	REPAYMENT OF INTERNAL LOAN-NTBS	21	0.00	0.00
0.00	REPAYMENT OF LOANS FROM DEVELOPMENT OF NAT RESOURCES	23	0.00	0.00

(6,668,926,110.80)	REPAYMENT OF LOANS FROM OTHER FUNDS	24	(2,456,722,755.66)	(2,754,322,239.18)
6,879,073,889.20	NET CASH FLOW FROM FINANCING ACTIVITIES		(7,951,432,934.48)	16,252,448,585.10
	MOVEMENT IN OTHER CASH EQUIVALENT ACCOUNTS			
0.00	(INCREASE)/ DECREASE IN INVESTMENTS	V	(79,082,840.75)	(839,754,538.32)
0.00	NET (INCREASE)/DECREASE IN OTHER CASH EQUIVALENTS		0.00	0.00
0.00	TOTAL CASHFLOW FROM OTHER CASH EQUIVALENT ACCOUNTS		(79,082,840.75)	(839,754,538.32)
0.00	NET CASH FOR THE YEAR		(34,067,537,495.35)	(15,167,188,417.86)
0.00	CASH & ITS EQUIVALENT AS AT 1ST JANUARY, 2020		(26,297,231,734.55)	(11,130,043,316.69)
0.00	CASH & ITS EQUIVALENT AS AT 31ST DECEMBER, 2020		(60,364,769,229.90)	(26,297,231,734.55)

The accompanying notes 1-26 form part of these statements



Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.

STATEMENT NO.2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020
OYO STATE GOVERNMENT, NIGERIA

DESCRIPTION	NOTES	CURRENT YEAR 2020	PREVIOUS YEAR 2019
		#	#
ASSETS			
LIQUID ASSETS:			
CASH HELD BY OYO STATE ACCOUNTANT-GENERAL			
CRF BANK BALANCE(CBN/ CRF BANK)	STAT. 1	(60,364,769,229.90)	(26,297,231,734.55)
PENSION ACCOUNT (CBN/ BANK)		0.00	0.00
OTHER BANK OF THE TREASURY		0.00	0.00
CASH BALANCES OF TRUST & OTHER FUNDS OF THE FGN/ STATES/LGC	12	427,711,485.94	460,367,459.85
CASH BALANCES WITH FEDERAL PAY OFFICES/ SUB-TREASURY	13	0.00	0.00
CASH HELD BY MINISTRIES, DEPARTMENT & AGENCIES	14	0.00	0.00
TOTAL LIQUID ASSETS		(59,937,057,743.96)	(25,836,864,274.70)
INVESTMENTS AND OTHER CASH ASSETS:			
FEDERAL/ STATE/ LOCAL GOVERNMENT INVESTMENTS	15	4,065.00	79,086,905.75
IMPRESTS	16	215,363,523.66	197,918,223.66
ADVANCES	17	2,785,809,540.14	2,214,940,869.99
REVOLVING LOANS GRANTED	18	1,423,936,229.19	1,302,137,411.99
INTANGIBLE ASSETS	XI	194,160,892,045.61	228,946,328,675.03
TOTAL INVESTMENTS AND OTHER CASH ASSETS		198,586,005,403.60	232,740,412,086.42
TOTAL ASSETS		138,648,947,659.64	206,903,547,811.72
LIABILITIES:			

PUBLIC FUNDS			
CONSOLIDATED REVENUE FUND		0.00	0.00
CAPITAL DEVELOPMENT FUND	STAT. 4	9,730,310,154.20	70,190,183,767.43
TRUST & OTHER PUBLIC FUNDS		0.00	0.00
POLICE REWARD FUND		0.00	0.00
TOTAL PUBLIC FUNDS		9,730,310,154.20	70,190,183,767.43
EXTERNAL AND INTERNAL LOANS			
EXTERNAL LOANS:FGN/STATES/ LGC	19	31,806,088,350.37	36,070,920,396.00
FGN/ STATES/LGC BONDS & TREASURY BONDS	20	2,889,733,043.01	4,079,061,559.38
NIGERIAN TREASURY BILLS (NTB)	21	0.00	0.00
DEVELOPMENT LOAN STOCK	22	0.00	0.00
OTHER INTERNAL LOANS(PROMISSORY NOTES)	23	0.00	0.00
INTERNAL LOANS FROM OTHER FUNDS	24	59,730,808,082.80	61,470,404,607.41
TOTAL EXTERNAL AND INTERNAL LOANS		94,426,629,476.18	101,620,386,562.79
OTHER LIABILITIES			
DEPOSITS	25	0.00	0.00
PENSION AND GRATUITY DUE	26	29,125,589,895.59	30,075,100,160.93
OUTSTANDING CONTRACTOR LIABILITIES (ACCORDING TO MDAs)	26	5,259,949,489.82	4,911,408,676.72
PENDING LITIGATION (ACCORDING TO MDAs)	26	106,468,643.85	106,468,643.85
TOTAL OTHER LIABILITIES		34,492,008,029.26	35,092,977,481.50
TOTAL LIABILITIES		138,648,947,659.64	206,903,547,811.72

The accompanying notes 1-26 form part of these statements

A handwritten signature in black ink, appearing to read 'Bello Kolawole Ghaffar'. The signature is written in a cursive style with a large, stylized initial 'B'.

**Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.**

STATEMENT NO.3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2020
OYO STATE GOVERNMENT, NIGERIA

DESCRIPTION	NOTES	ACTUAL YEAR 2020	FINAL BUDGET 2020	INITIAL/ ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	VARIANCE ON FINAL BUDGET
		₦	₦	₦	₦	%
OPENING BALANCE (i)		(26,471,418,958.63)				
ADD: REVENUE						
STATUTORY ALLOCATIONS:FAAC	1	38,017,645,385.67	29,631,071,762.00	50,000,000,000.00	29,631,071,762.00	8,386,573,623.67
VALUE ADDED TAX ALLOCATION	1	23,241,086,522.59	27,640,511,000.46	20,115,397,819.97	27,640,511,000.46	(4,399,424,477.87)
SUB-TOTAL - STATUTORY ALLOCATION (II)		61,258,731,908.26	57,271,582,762.46	70,115,397,819.97	57,271,582,762.46	3,987,149,145.80
DIRECT TAXES	2	30,534,173,283.66	33,621,623,761.05	35,347,702,690.79	23,771,623,761.05	(3,087,450,477.39)
LICENCES	2	1,508,513,078.95	1,112,070,690.20	2,030,039,845.07	1,116,020,690.20	396,442,388.75
FEES	2	2,521,853,814.44	7,301,803,875.58	7,529,973,812.54	7,299,853,875.58	(4,779,950,061.14)
FINES	2	159,613,637.64	497,912,966.16	348,511,127.46	497,912,966.16	(338,299,328.52)
SALES	2	1,325,336,328.84	2,703,369,957.01	512,417,245.55	2,702,869,957.01	(1,378,033,628.17)
EARNINGS	2	967,677,737.28	1,009,965,000.00	3,241,160,000.00	1,010,090,000.00	(42,287,262.72)

SALES/RENT OF GOVERNMENT BUILDINGS	2	3,549,775.00	20,040,000.00	3,104,540,000.00	20,415,000.00	(16,490,225.00)
SALE/RENT ON LANDS AND OTHERS	2	911,330,704.02	3,135,226,500.00	3,825,940,613.11	3,135,226,500.00	(2,223,895,795.98)
REPAYMENT:GENERAL	2	40,556,893.30	5,000,000.00	200,000,000.00	5,000,000.00	35,556,893.30
INVESTMENT INCOME	2	69,624,597.70	168,195,000.00	0.00	168,195,000.00	(98,570,402.30)
INTEREST EARNED	2	503,185.64	3,000,000.00	15,366,268.48	3,000,000.00	(2,496,814.36)
RE-IMBURSEMENTS	2	0.00	0.00	15,135,000,000.00	0.00	0.00
SUB-TOTAL - INDEPENDENT REVENUE (III)		38,042,733,036.47	49,578,207,750.00	71,290,651,603.00	39,730,207,750.00	(11,535,474,713.53)
OTHER REVENUE SOURCES OF THE OYO STATE GOVERNMENT (IV)	3	11,626,693,160.21	4,893,185,598.00	36,005,794,375.00	15,000,000,000.00	6,733,507,562.21
TOTAL REVENUE (ii+iii+iv)		110,928,158,104.94	111,742,976,110.46	177,411,843,797.97	112,001,790,512.46	(814,818,005.52)
TOTAL FUNDS AVAILABLE (i+ii+iii+iv)		84,456,739,146.31				
LESS:EXPENDITURE						
PERSONNEL COSTS (INCLUDING SALARIES ON CRF CHARGES)	4	34,889,033,581.96	37,173,764,277.00	38,451,545,779.00	54,598,196,033.00	2,284,730,695.04
FEDERAL/ STATES/ LGC GOVT CONTRIBUTION TO PENSION	5	204,242,683.00	830,000,000.00	1,300,000,000.00	830,000,000.00	625,757,317.00
OVERHEAD CHARGES	6	14,214,231,532.99	17,968,918,682.00	31,116,310,140.00	17,968,918,682.00	3,754,687,149.01
CONSOLIDATED REVENUE FUND CHARGES (INCL. SERVICE WIDE	7	35,934,718,981.94	36,257,984,916.46	40,860,000,000.00	36,257,984,916.46	323,265,934.52

VOTES)						
SUBVENTION TO PARASTATALS	8	16,595,104,402.87	17,504,431,756.00	13,421,565,190.00	150,000,000.00	909,327,353.13
OTHER OPERATING ACTIVITIES (JAAC)	iii	200,000,000.00	800,000,000.00	1,000,000,000.00	800,000,000.00	600,000,000.00
OTHER TRANSFERS		0.00	0.00	0.00	0.00	0.00
OTHER RECURRENT PAYMENTS/EXPENDITURE:						
REPAYMENTS:EXTERNAL LOANS:FGN/STATES/ LGC	19	1,863,680,798.98	4,752,000,000.00	4,752,000,000.00	4,752,000,000.00	2,888,319,201.02
REPAYMENTS:FGN/ STATES/LGC BONDS & TREASURY BONDS	20	8,034,725,527.83	4,800,000,000.00	4,800,000,000.00	4,800,000,000.00	(3,234,725,527.83)
REPAYMENTS:NIGERIAN TREASURY BILLS (NTB)	21	0.00	0.00	0.00	0.00	0.00
REPAYMENTS:DEVELOPMENT LOAN STOCK	22	0.00	0.00	0.00	0.00	0.00
REPAYMENTS:OTHER INTERNAL LOANS(PROMISSORY NOTES)	23	0.00	0.00	0.00	0.00	0.00
REPAYMENTS:INTERNAL LOANS FROM OTHER FUNDS	24	2,456,722,755.66	6,668,926,110.80	6,668,926,110.80	6,668,926,110.80	4,212,203,355.14
TOTAL EXPENDITURE		114,392,460,265.23	126,756,025,742.26	142,370,347,219.80	126,826,025,742.26	12,363,565,477.03
OPERATING BALANCE		(29,935,721,118.92)	(15,013,049,631.80)	35,041,496,578.17	(14,824,235,229.80)	
APPROPRIATIONS/TRANSFERS:						

TRANSFER TO CAPITAL DEVELOPMENT FUND	9	(29,935,721,118.92)				
CLOSING BALANCE		-				

The accompanying notes 1-26 form part of these statements



**Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.**

STATEMENT NO.4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER,2020

OYO STATE GOVERNMENT, NIGERIA

ACTUAL PREVIOUS YEAR (2019)	DESCRIPTION	NOTES	TOTAL CAPITAL EXPENDITURE 2020	FINAL BUDGET 2020	INITIAL/ ORIGINAL BUDGET 2020	SUPPLEMENTARY BUDGET 2020	PERFORMANCE ON TOTAL BUDGET
N			N	N	N	N	%
92,384,615,445.09	OPENING BALANCE		70,190,183,767.43				
				-			
	ADD:REVENUE						
(26,471,418,958.63)	TRANSFER FROM CONSOLIDATED REVENUE FUND	9	(29,935,721,118.92)	65,182,353,610.00	103,360,177,083.97	65,182,353,610.00	-45.93%
5,178,721,089.57	AID AND GRANTS	10	3,648,946,285.20	3,100,000,000.00	3,638,418,995.05	3,100,000,000.00	117.71%
15,043,917,147.30	EXTERNAL LOANS:FGN/STATES/ LGC	19	754,749,862.79	27,705,002,042.00	32,367,375,379.95	27,705,002,042.00	2.72%
2,858,994,510.39	FGN/ STATES/LGC BONDS & TREASURY BONDS	20	0.00	0.00	0.00	0.00	
0.00	NIGERIAN TREASURY BILLS (NTB)	21	0.00	0.00	0.00	0.00	

0.00	DEVELOPMENT LOAN STOCK	22	0.00	0.00	0.00	0.00	
0.00	OTHER INTERNAL LOANS(PROMISSORY NOTES)	23	0.00	0.00	0.00	0.00	
10,168,585,959.94	INTERNAL LOANS FROM OTHER FUNDS	24	0.00	31,325,306,339.00	28,995,306,339.00	31,325,306,339.00	0.00%
99,163,415,193.66	TOTAL REVENUE AVAILABLE		44,658,158,796.50	127,312,661,991.00	168,361,277,797.97	127,312,661,991.00	35.08%
	LESS: CAPITAL EXPENDITURE						
4,977,348,070.96	CAPITAL EXPENDITURE: ADMINISTRATIVE SECTOR	11	6,336,418,900.86	9,611,947,892.00	10,283,885,442.00	9,611,947,892.00	65.92%
15,074,144,129.17	CAPITAL EXPENDITURE: ECONOMIC SECTOR	11	19,615,706,270.04	44,631,405,718.00	68,832,804,604.00	44,631,405,718.00	43.95%
4,219,201.50	CAPITAL EXPENDITURE: LAW AND JUSTICE	11	30,057,391.21	347,500,000.00	535,000,000.00	347,500,000.00	8.65%
3,738,798,935.03	CAPITAL EXPENDITURE: SOCIAL SERVICE	11	5,296,719,794.99	10,591,500,000.00	23,708,487,037.97	10,591,500,000.00	50.01%

	SECTOR						
5,178,721,089.57	CAPITAL EXPENDITURE: FUNDED FROM AID AND GRANTS	10	3,648,946,285.20	3,100,000,000.00	300,000,000.00	3,100,000,000.00	117.71%
28,973,231,426.23	TOTAL CAPITAL EXPENDITURE		34,927,848,642.30	68,282,353,610.00	103,660,177,083.97	68,282,353,610.00	51.15%
0.00	INTANGIBLE ASSETS		0.00	0.00	0.00	0.00	
70,190,183,767.43	CLOSING BALANCE		9,730,310,154.20	59,030,308,381.00	64,701,100,714.00	59,030,308,381.00	16.48%

The accompanying notes 1-26 form part of these statements



Bello Kolawole Ghaffar,
Accountant-General, Oyo State, Nigeria.