

45.(1) In addition to any other regulations as may be prescribed by the Bureau, a mobilization fee of not more than forty 40% may be paid to a supplier or contractor supported by the following:

Mobilization of fees

- (a) in the case of National competitive Bidding an unconditional Bank guarantee or insurance bond issued by an institution acceptable to the procuring entity; and
- (b) in the case of International Competitive Bidding – an unconditional Bank guarantee issued by a Banking institution acceptable to the procuring entity.

(2) Once a mobilization fee has been paid to the supplier or contractor, no further payment shall be made to the supplier or contractor without an interim performance certificate issued in accordance with the contract agreement.

46. The provision of a Performance Guarantee shall be a precondition for the award of any procurement contract upon which any mobilization fee is to be paid, provided however, it shall not be less than ten percent (10%) of the contract value in any case or an amount equivalent to the mobilization fee requested by the supplier or contractor whichever is higher.

Contract performance guarantee

47.(1) Payment for the procurement of goods, works, and services shall be settled promptly and diligently.

Interest on delayed payment

(2) Any payment due for more than Ninety (90) days from the date of the submission of the invoice, valuation certificate, confirmation or authentication by the Ministry, Extra-Ministerial office, Government Agency, Parastatals or Corporation shall be deemed a delayed payment.