

- (a) sale and rental;
- (b) lease and hire purchase;
- (c) licenses and tenancies;
- (d) franchise and auction;
- (e) transfer from one government department to another with or without financial adjustment; and
- (f) offer to the public at an authorized variation.

65.(1) Before slating any public property for disposal, the accounting officer (whether acting in his own authority or at the direction of any superior or other authority) in charge of any public property set for disposal shall authorize the preparation of a variation report for such property by an independent evaluator, or such professional with the appropriate competence to carry out the valuation.

(2) The disposal of assets whether or not listed in the Assets register for a procuring entity shall be planned and integrated into the income and expenditure budget projection of the procuring entity.

(3) The disposal of assets referred to in Sub-Section (2) of this Section shall be timed to take place when the most advantageous return can be obtained for the asset in order to maximize revenue accruing to the government.

(4) All procuring entities shall distribute responsibilities for the public property between the procurement unit and the Tenders Board.

#### ***PART XI - MISCELLANEOUS***

66. The Bureau shall meet as regularly as possible but not less than once in every three (3) months. Meeting

67. The quorum at any meeting of the Bureau shall be a simple majority of the total members, excluding the Chairman, present at the time for the meeting. Quorum