

- (vii) capitalized amounts of obligations under leases entered into primarily as a method of raising financing or of financing the acquisition of the asset leased;
- (viii) agreements providing for swaps, ceiling rates, ceiling and floor rates, contingent participation or other hedging mechanisms with respect to the payment of interest or the convertibility of currency; and
- (ix) a conditional sale agreement, capital lease or other little retention agreement.

"Commissioner" means the State Commissioner charged with the responsibility for finance;

"Commission" means the Fiscal Responsibility Commission established under Section 4 of this Law;

"Constitution" means the Constitution of the Federal Republic of Nigeria, 1999 as amended;

"Cost benefit-analysis" means an analysis that compares the cost of undertaking a service, project or programme with the benefits that citizens are likely to derive from it;

"Debt Management Department" means the Department established under clause 3 of the Katsina State Debt Management Department Legal Notice dated 27<sup>th</sup> August, 2008;

"Debt Management Office" means the Debt Management Office (Establishment e.t.c.) Act 2003;

"Fiscal Risk Appendix" means an explanatory attachment that provides a set of indicator that can be used to measure local fiscal risk;

"Fiscal Risk Target" means providing numerical target for each risk indicator with which a fiscal entity will be considered fiscally healthy;

"Fiscal year" has the same meaning ascribed by the Constitution;

"Fiscal Policy Objectives" means the goals set by Government for attainment of set targets for a given period;

"Government" means the State or Local Government;