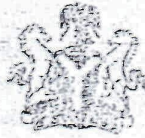


*A Law to Provide for the Establishment of Fiscal
Responsibility Commission in Katsina State
and for Related Matters*



*Katsina State of Nigeria
Law No...12..of 2017.*

()	Date of Commencement
BE IT ENACTED by the House of Assembly of Katsina State of Nigeria as follows:		Enactment
PART I- PRELIMINARY PROVISIONS		
1. This Law may be cited as the Fiscal Responsibility Commission Law, 2017.		Short title
2. This Law shall come into operation on the 9 th Day of JUNE, 2017.		Commencement
3. In this Law:		Interpretation
"Appropriation Law" means the Appropriation Law of the State;		
"Arms of Government" means the Executive, Legislature and Judiciary;		
"Borrowing" includes any financial obligation arising from:		
(a) any loan including principal, interest and fees of such loans;		
(b) the deferred payment for property, goods or services;		
(c) bonds, debentures, notes or similar instruments;		
(d) letters of credit and reimbursement obligations in respect thereto;		
(e) trade or bankers' acceptance;		
(f) capitalized amount of obligations under leases entered into primarily as a method of raising financing or of financing the acquisition of the asset leased;		