

financial year, an annual cash plan which shall be prepared by the office of the Accountant General of the State. flow

(2) The Annual Cash plan shall be prepared in advance in the financial year setting out projected monthly cash flows and shall be revised periodically to reflect cash flows.

28. The Commission shall within 30 days of the enactment of the Appropriation Law, prepare and publish a disbursement Schedule derived from the annual Cash Plan for the purpose of implementing the Appropriation Law. Disbursement Schedule

29.(1) The sums appropriated for a specific purpose shall be used solely for the purpose specified in the Appropriation Law. Power of the Commissioner to restrict further Commitments

(2) Without prejudice to Sub-Section (1) of this Section, the Ministry of finance may in exceptional circumstances and in the overall public interest, recommend for the approval of the House, virements from the Sub-head of account; without exceeding the amount appropriated to such head of account.

30.(1) Where by the end of three (3) months after the enactment of the Appropriation Law, the Commissioner determines that the targeted revenues may be insufficient to fund the heads of expenditure in the Appropriation Law, the Commissioner shall within the next thirty (30) days of such determination, take appropriate measures to restrict further commitments and financial operation according to the criteria set out in the fiscal Risk Appendix. Power of the Commissioner to restrict further Commitments

(2) Where the targeted revenues are re-established, either in part or in full, the Appropriations for which further commitments were restricted shall be restored proportionately.

(3) The provisions of Sub-Section (1) and (2) of this Section shall not apply to statutory or Constitutional expenditures.

31.(1) Any proposed tax expenditure shall be accompanied by an evaluation of its budgetary and financial implications in the year it becomes effective and in the three (3) subsequent years and shall only be approved by the Commissioner if it does not adversely impair the revenue estimates in the annual budget or if it is accompanied by countervailing measure during the period mentioned in this Sub-Section through revenue increasing measures. Restriction on due Grant of Tax Relief

(2) The provisions of this Section shall not apply to:

(a) changes in the rates of the taxes mentioned in Section 163 of the Constitution; and