

of public account shall be the responsibility of the office of the Accountant-General of the State.

52. The State Government through its budget department shall within thirty (30) days after the end of each quarter, publish a summarized report on budget execution in such form as may be prescribed by the Commission and not later than six (6) months after the end of the financial year, a consolidated budget execution report showing implementation against physical and financial performance targets shall be published by the Special Adviser of Budget for submission to the House and disseminated the information to the public.

Publication of
Summarized
Budget
Execution

53. Any person shall have the legal capacity to enforce the provisions of this Law by obtaining prerogative orders or other remedies at the State High Court, without having to show any special particular interest.

Enforcement of
this Law

PART XIII – MISCELLANEOUS PROVISIONS

54. Government securities, provided that, they are duly listed on the Stock Exchange, may be offered as collateral to guarantee loans or other financial transactions under this Law for their economic value as defined by the Ministry.

Government
securities to be
offered as
collaterals

55. The proceeds derived from the sale or transfer of public properties and rights over public assets shall not be used to finance recurrent and debt expenditure, provided that, such proceeds may be used to liquidate existing liabilities directly charged against such properties or assets.

Proceeds from
sale etc not to
be used to
finance
recurrent and
debt
expenditure

56. The State Government may provide technical and financial assistance to any State or Local Governments that adopt similar fiscal responsibility legislation along the same line in this Law for the modernization of their respective tax, financial and asset administration.

State
Government to
provide
technical and
financial
assistance

57. The Governor may, in addition to any other power conferred on him under this Law, make regulations generally for the purposes of carrying into effect the provisions of this Law.

Power of the
Governor to
make
regulations