

Ministry of Budget and Planning



BUDGET OF ACCELERATED DEVELOPMENT 2018

**PERFORMANCE REPORT AS AT
31ST DECEMBER 2018**

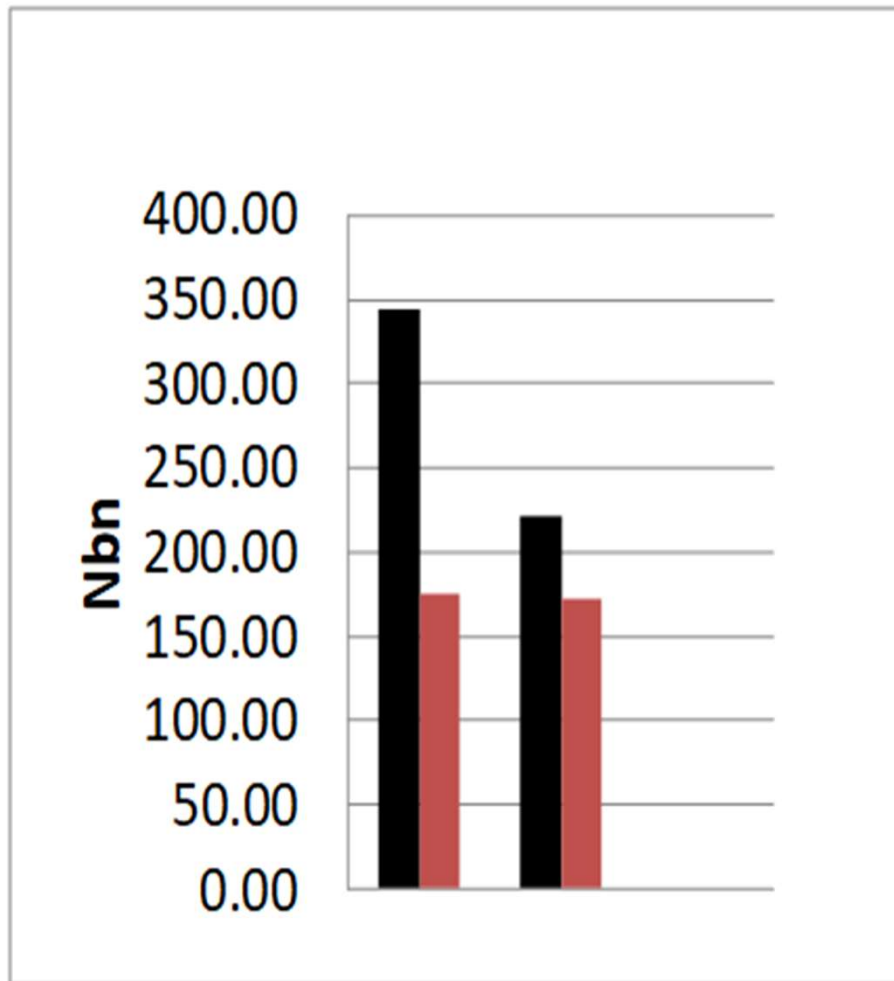


Twelve Month Budget Performance Summary (Jan–Dec 2018)

EXPENDITURE					
S/No	Details	Budget (NBn)	Actual (NBn)	% Performance	% Total
i	Recurrent Expenditure	121.1	87.75	72.46%	50.09%
ii	Capital Expenditure	222.88	87.44	39.23%	49.91%
	Total Expenditure	343.98	175.19	50.93%	100.00%
REVENUE/FUNDING SOURCES					
S/No	Details	Budget (NBn)	Actual (NBn)	% Performance	% Total
	Opening Balance		12.03		6.46%
i	IGR	149.43	84.55	56.58%	45.42%
ii	Statutory Allocation	36.00	41.28	114.67%	22.17%
iii	Other Revenue(Paris Club Refund)		22.54		12.11%
iii	VAT	12.00	12.78	106.50%	6.87%
iv	CAPEX (F.G ROAD REFUND)	50.00	10.81	21.62%	5.81%
v	Capital Receipts	96.55	2.17	2.25%	1.17%
	Total	343.98	186.16	54.12%	100.00%



Twelve Month Budget Performance (2) (Jan–Dec 2018)



- Expenditure Performance as at December, 2018 stood at **N175.19B** which represents **50.93%** of the total Budget of **N343.98B**
- This indicates an increase in nominal expenditure of **2.23%** when compared with the actual expenditure for the corresponding period for 2017, which stood at **N172.96B**. However, the performance at this stage is lower at **50.93%** vs. **78.23%** in 2017

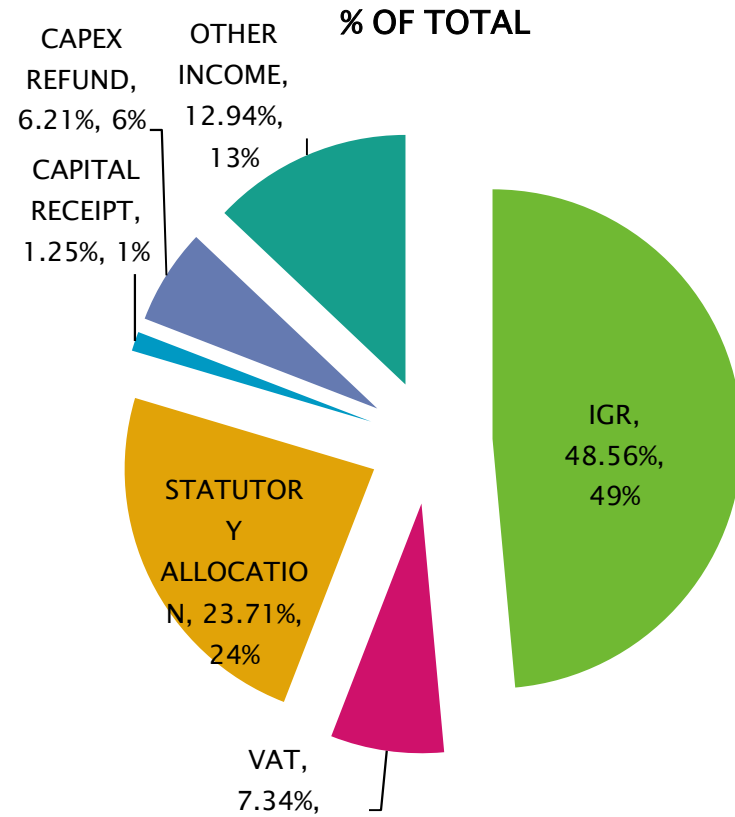


Revenue Review



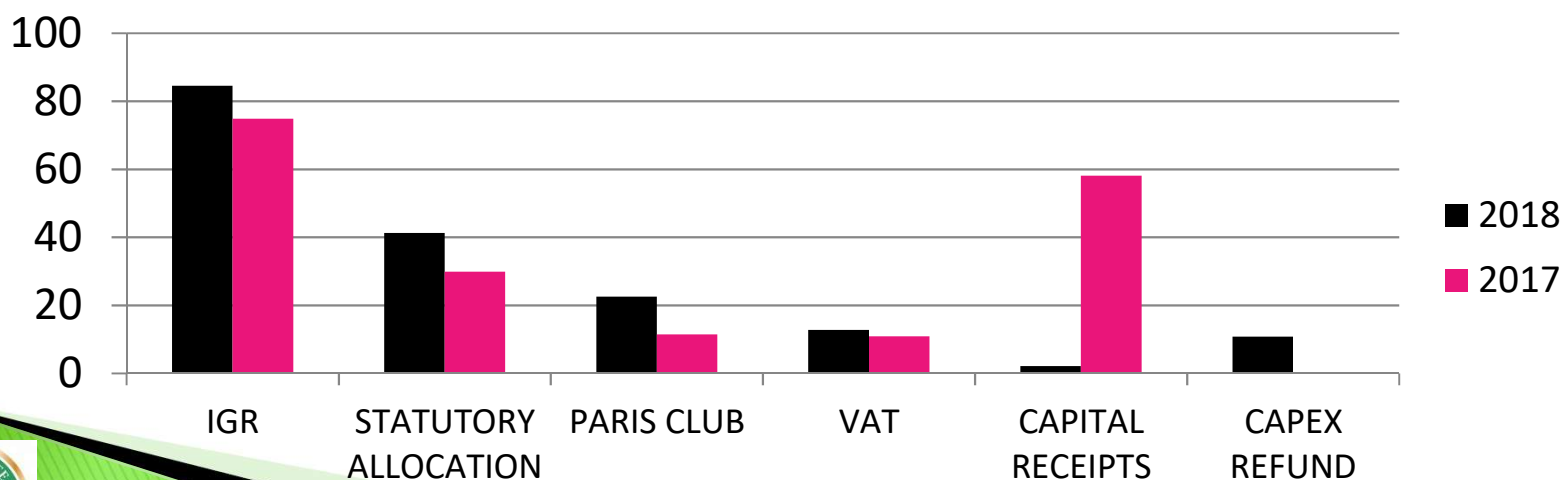
Details of Actual Revenue (Jan - Dec 2018)

S/No	Details	Actuals N(B)	% of Total
i	IGR	84.55	48.56%
ii	Statutory Allocation	41.28	23.71%
iii	Other income/Paris Club	22.54	12.94%
iv	Value Added Tax	12.78	7.34%
iii	Total Revenue	161.15	92.55%
	Capital Receipt	2.17	1.25%
iv	CAPEX Refund	10.81	6.21%
	Total Funding Sources	174.13	100.00%



Revenue Performance – Funding Sources Jan – Dec 2018.

		2018			2017		
S/NO.	Details	2018 Estimates	Jan.-Dec. Actual (N bn)	% Performance	2017 Estimates	Jan.-Dec Actual (N bn)	% Performance
i	(IGR)						
(a)	Ministries	118.69	70.00	58.98%	73.33	60.22	82.12%
(b)	Boards and Corporations	30.74	14.55	47.33%	40.97	14.61	35.66%
	Total IGR	149.43	84.55	56.58%	114.30	74.83	65.47%
ii	Statutory Allocation	36.00	41.28	114.67%	30.00	41.39	137.97%
iii	Paris Club Refund	0.00	22.54		0.00	0.00	0.00%
iv	VAT	12.00	12.78	106.50%	11.00	10.89	99.00%
	Total Revenue	197.4	161.15	81.64%	155.30	127.11	81.85%
v	Capital Receipts	96.55	2.17	2.25%	65.79	58.05	88.24%
vi	Capex (F.G Road Refund)	50.00	10.81	21.62%	0.00	0.00	0.00%



MAJOR REVENUE GENERATING AGENCIES: 12M18

S/N	AGENCIES	APPROVED PROVISION N(BN)	ACTUAL PERFORMANCE N(BN)	% PERFORMANCE
1	Board of Internal Revenue	84,631,261,285.00	52,930,019,342.03	62.54%
2	Bureau of Lands and Survey	16,000,000,000.00	10,620,843,522.23	66.38%
3	OPIC	8,036,674,987.00	2,494,725,917.14	31.04%
4	Ogun State Urban and Regional Planning Board	7,458,000,000.00	1,505,270,759.11	20.18%
5	Ministry of Education	1,500,000,000.00	972,601,155.02	64.84%
6	Ministry of Commerce and Industry	4,000,000,000.00	631,486,792.00	15.79%
7	Agricultural Development Corporation	300,000,000.00	245,969,128.90	81.99%
8	Ministry of Physical Planning	856,500,000.00	242,028,150.76	28.26%
9	Ministry of Agriculture	450,040,000.00	211,457,092.75	46.99%
10	Ministry of Forestry	300,000,000.00	178,884,864.87	59.63%
11	Agro Services Corporation	317,610,000.00	122,264,210.00	38.50%
12	Ogun State Water Corporation	350,000,000.00	120,730,559.53	34.49%
13	Ministry of Works and Infrastructure	345,400,000.00	80,376,179.00	23.27%
	Sub-Total	124,545,486,272.00	70,356,657,673.34	56.49%
	Others	24,884,675,834.00	14,197,541,920.34	57.05%
	TOTAL	149,430,162,106.00	84,554,199,593.68	56.58%



Expenditure Review



Expenditure Review – Jan to Dec 2018

Details	Approved Budget (N) Billion	Actual Expenditure Jan. – Dec. 2018 (N) Billion	% Performance	% Contribution
Salaries & Allowances	68,033,500,000.00	50,070,811,027.19	73.60%	28.58%
Consolidated Revenue Fund Charges	13,500,000,000.00	10,067,159,018.11	74.57%	5.75%
Total Personnel Cost	81,533,500,000.00	60,137,970,045.30	73.76%	34.33%
Overhead Cost	34,569,069,895.00	19,921,822,836.34	57.63%	11.37%
Public Debt Charges (Overhead)	5,000,000,000.00	7,692,458,019.14	153.85%	4.39%
Total Recurrent Expenditure	121,102,569,895.00	87,752,250,900.78	72.46%	50.09%
Capital Expenditure	200,731,392,211.00	76,162,475,045.06	37.94%	43.47%
Public Debt Charges (Capital)	22,150,000,000.00	11,274,923,632.73	50.90%	6.44%
Total Capital Expenditure	222,881,392,211.00	87,437,398,677.79	39.23%	49.91%
Total Expenditure	343,983,962,106.00	175,189,649,578.57	50.93%	100.00%



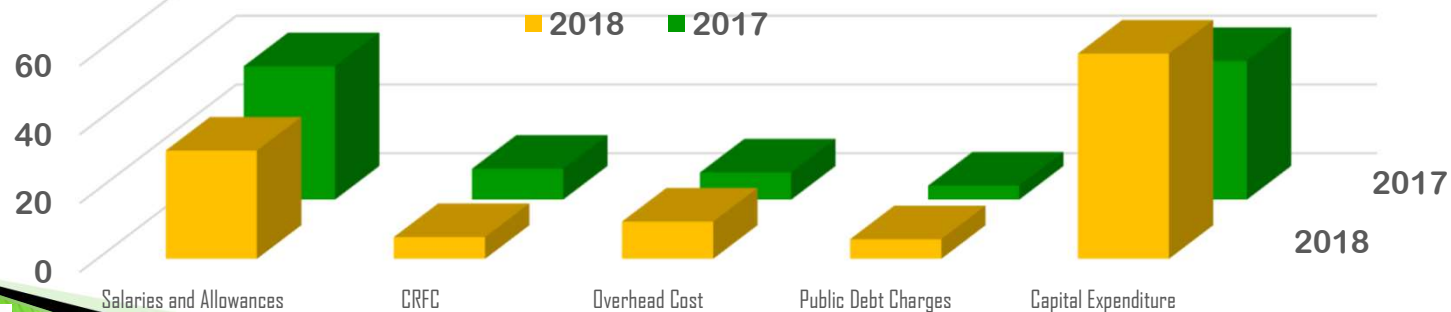
Expenditure Review – Jan to Dec 2017

Details	Approved Budget (N) Billion	Actual Expenditure Jan. – Dec 2017 (N) Billion	% Proportionate Performance	% Contribution Jan.-Dec. 2017
Salaries & Allowances	65,336,312,000	52,837,118,581.73	80.87%	30.55%
Consolidated Revenue Fund Charges	14,500,000,000	10,997,838,424.94	75.85%	6.36%
Total Personnel Cost	79,836,312,000	63,834,957,006.67	79.96%	36.91%
Overhead Cost	27,594,624,000	19,140,854,823.52	69.36%	11.07%
Public Debt Charges (Overhead)	3,000,000,000	5,661,677,656.77	188.72%	3.27%
Total Recurrent Expenditure	110,430,936,000	88,637,489,486.96	80.27%	51.25%
Capital Expenditure	95,659,908,017	73,213,197,541.98	76.53%	42.33%
Public Debt Charges (Capital)	15,000,000,000	11,104,671,976.98	74.03%	6.42%
Total Capital Expenditure	110,659,908,017	84,317,869,518.96	76.20%	48.75%
Total Expenditure	221,090,844,017	172,955,359,005.92	78.23%	100.00%



Comparison of Expenditure Actual Performance for the Fourth Quarter of 2018 and Corresponding Period, 2017

S/N	Details	2018		2017		% Change
		Actual Performance (N billion)	% of Total	Actual Performance (N billion)	% of Total	
i	Salaries and Allowances	50.07	28.58%	52.84	30.55%	-5.24%
ii	CRFC	10.07	5.75%	10.99	6.35%	-8.37%
	Total Personnel Cost	60.14	34.33%	63.83	36.91%	-5.78%
iii	Overhead Cost	19.92	11.37%	19.14	11.07%	4.08%
iv	Public Debt Charges	7.69	4.39%	5.66	3.27%	35.87%
	Total Recurrent Expenditure	87.75	50.09%	88.63	51.25%	-0.99%
v	Capital Expenditure	87.44	49.91%	84.32	48.75%	3.70%
	Total Expenditure	175.19	100.00%	172.95	100.00%	1.30%



BUDGET PERFORMANCE ACCORDING TO 5-POINT AGENDA RECURRENT EXPENDITURE JAN-DEC 2018

Details	Budget	% Total Planned	Actual	% Perf.	% Total Spending	Ranking
5-Point Agenda						
Affordable Qualitative Education	39,696,000,000	32.78%	28,619,412,147.67	72.10%	32.61%	2nd
Efficient Health Care Delivery	9,178,500,000	7.58%	7,044,283,816.10	76.75%	8.03%	3rd
Agricultural Production/ Industrialisation	2,966,200,000	2.45%	2,085,784,864.27	70.32%	2.38%	5th
Affordable Housing and Urban Renewal	6,802,859,895	5.62%	3,855,166,712.05	56.67%	4.39%	4th
Rural and Infrastructural Development/ Employment	2,490,000,000	2.06%	1,129,684,721.75	45.37%	1.29%	6th
Sub-Total	61,133,559,895	50.48%	42,734,332,261.84	69.90%	48.70%	
Others	59,969,010,000	49.52%	45,017,918,638.94	75.07%	51.30%	1st
Total	121,102,569,895	100.00%	87,752,250,900.78	72.46%	100.00%	



5 – POINT AGENDA CAPITAL EXPENDITURE JAN–DEC 2018

Details	Budget	% Total Planned	Actual	% Performance	% Total Spending	Ranking
5-Point Agenda						
Affordable Qualitative Education	39,215,000,002.00	17.59%	3,143,687,785.11	8.02%	3.60%	4th
Efficient Health Care Delivery	12,020,000,000.00	5.39%	2,996,137,302.01	24.93%	3.43%	5th
Agricultural Production/ Industrialisation	18,316,384,676.00	8.22%	2,923,408,257.20	15.96%	3.34%	6th
Affordable Housing and Urban Renewal	38,430,429,776.00	17.24%	15,498,946,907.91	40.33%	17.73%	3rd
Rural and Infrastructural Development/ Employment	69,870,562,848.00	31.35%	46,051,357,575.84	65.91%	52.67%	1st
Sub-Total	177,852,377,302.00	79.80%	70,613,537,828.07	39.70%	80.76%	
Others	45,029,014,909.00	20.20%	16,823,860,849.72	37.36%	19.24%	2nd
Total	222,881,392,211.00	100.00%	87,437,398,677.79	39.23%	100.00%	



TOTAL EXPENDITURE 5-POINT AGENDA JAN-DEC 2018

Details 5-Point Agenda	Approved Provision	% To Total Budget	Actual Performance	Percentage Performance	% of Total
Affordable Qualitative Education	78,911,000,002.00	22.94%	31,763,099,932.78	40.25%	18.13%
Efficient Health Care Delivery	21,198,500,000.00	6.16%	10,040,421,118.11	47.36%	5.73%
Agricultural Production/Industrialisation	21,282,584,676.00	6.19%	5,009,193,121.47	23.54%	2.86%
Affordable Housing and Urban Renewal	45,233,289,671.00	13.15%	19,354,113,619.96	42.79%	11.05%
Rural and Infrastructural Development/Employment	72,360,562,848.00	21.04%	47,181,042,297.59	65.20%	26.93%
Sub-Total	238,985,937,197.00	69.48%	113,347,870,089.91	47.43%	64.70%
Others	104,998,024,909.00	30.52%	61,841,779,488.66	58.90%	35.30%
Total	343,983,962,106.00	100.00%	175,189,649,578.57	50.93%	100.00%



Ministry of Budget and Planning



BUDGET OF ACCELERATED DEVELOPMENT 2018

