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REPORT OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF KWARA STATE FOR THE YEAR ENDED 31ST DECEMBER, 2015

INTRODUCTION

THE LEGAL FRAME WORK FOR THE AUDIT OF GOVERNMENT ACCOUNTS

The legal frame work under which the Auditor General performs his functions is quit robust. While the constitution of the country remains supreme extract law, there are numerous other legislations that empower him to conduct his audit. This include: The Audit Act, 1952 (as amended), financial Control and Management Act, 1958 (as amended), Fiscal Responsibility Act, Financial Regulations, Financial Instructions, Financial and Administrative Circulars and other laws of the State House of Assembly as instruments of establishing specific organs or agencies for the conduct of government transactions have provisions which empower the Auditor General carry out statutory audit functions.

CONSTITUTIONALITY

The provisions of section 125(2) of the constitution of the Federal Republic of Nigeria, 1999 (as amended) provides for the audit of public accounts of state that "The public account of a state and of all offices and courts of the state shall be audited by the Auditor General for the state who shall submit his report to the House of Assembly of the state concerned, and for that purpose. The auditor-General or any person authorized by him in that behalf shall have access to all the books, records, returns, and other documents relating to those accounts".

The provision of section 125(4) of the same constitution further provides that "The Auditor – General for the state shall have power to conduct periodic checks of all government statutory corporations, commissions, authorities, agencies including all persons and bodies established by law of the House of Assembly of the State".

PUBLIC ACCOUNTS COMMITTEE

TABLING OF PREVIOUS AUDIT REPORTS

Auditor General's reports for the financial year ended 31st December, 2013 and 2014 had been submitted to the Honourable House of Assembly. The two years reports have been deliberated upon and finalized between the public account committee (PAC) of Kwara State House of Assembly, Office of The State Auditor General and the affected Accounting officers of the MDAs.

This development has awakened all the Accounting officers and officers responsible for financial duties and obligations to conduct themselves in accordance with the established rules and regulations guiding the conduct of accounting operations.

At this juncture, I wish to express my profound gratitude to members of this very important committee and the entire members of Kwara State House of Assembly for standing up to their constitutional duties.

They have equally energized the office to face its responsibilities with confidence and courage.

ACKNOWLEDGEMENT

I owe a great debt of gratitude and sincere appreciation to God and many personalities and individuals who have contributed in one way or the other in making this report a huge success.

However I want to specifically thank and appreciate His Excellency Alh. (Dr.) AbdulFatah Ahmed. The executive Governor of Kwara State for his moral and executive support to the office. The Chairman (Alh. Hon. AbdulRasheed Taiwo Abdullah) and members of public account committee (PAC) of the State House of Assembly for courageously conducting public account session successfully as this goes a long way in improving our audit report in our determination to improve on public financial accountability, transparency and justification in utilization of our meager resources.

SUBMISSION OF THE ACCOUNTANT GENERAL'S FINANCIAL STATEMENT

The annual accounts and financial statement of the government of Kwara state for the accounting period covering January to December, 2015 prepared by the state Accountant General's ministry of finance was received by my office on 7th April, 2016, after proper review and routine audit scrutiny, some vital observations were raised on some of the statements necessitating the return of the documents for necessary corrections. After effecting the necessary corrections, the amended copies were returned on 8th June, 2016 to me for certification. The schedule of the statement in appendix II CAP is attached to this report.

CONSOLIDATED REVENUE FUND 2015

The provision of section 120 of the constitution of Federal Republic of Nigeria 1999(as amended) provides that all revenue received by the state government except those specifically provided to be treated otherwise are to be credited to the consolidated Revenue Fund of the state.

For the services of the year 2015, the government of Kwara State approved a projected Total revenue budget of ₦100,521,769,101.00 as against ₦117,682,382,990.00 budgeted for the previous year (2014). The figure above indicates a decrease of ₦17,160,613,889.00 or 71.28 % below that of the year 2014.

The total approved revenue budget for the year 2015 consist of revenue of ₦ 44,347,497,903.00 and capital receipts of ₦56,174,271,198.00 as against the recurrent figure of ₦65,165,353,740.00 and capital receipt of ₦52,517,029,250.00 proposed covering the same period for the year 2014 as indicated in the table below:

CODE	DETAILS OF REVENUE	APPROVED ESTIMATE 2015	ACTUAL COLLECTION 2015	VARIANCE 2015
12010100	Direct Taxes	4,538,707,000.00	4,172,899,030.97	(365,807,969.03)
12020500	Licenses	116,593,100.00	100,879,647.98	(15,713,452.02)
12020400	Fees	678,015,637.00	493,409,817.93	(184,605,819.07)
12020100	Fines	5,719,170.00	6,494,560.00	775,390.00
12020600	Sales	705,505,852.00	237,720,935.89	(467,784,916.11)
12020700	Earnings	1,109,503,839.00	630,466,976.79	(479,036,862.21)
12020800	Rent of Government property	76,589,557.00	10,425,848.65	(66,163,708.35)
12021000	Repayment General	1,186,471,425.00	28,584,934.77	(1,157,886,490.23)
12021100	Investment Income	40,835,071.00	30,835,890.93	(9,999,180.07)
	Retained Earnings from Parastatals	1,789,557,252.00	2,614,731,397.07	825,174,145.07

ACTUAL REVENUE BUDGET PERFORMANCE

Government of Kwara State approved a total revenue budget size of ₦100, 521,769,101.00 for the year under review (2015) while the actual receipt accruing to the state during the year stood at ₦69, 545,809,407.20. The revenue performance for the year 2015 was about 30.82% decrease, the actual revenue of ₦69,545,809,407.20 consist of recurrent revenue ₦ 40,831,874,106.03 and capital receipt of ₦28,713,935,301.17 as against the sum of ₦82,563,743,336.07 made up of ₦61,025,340,303.58 and capital receipt of ₦21,538,403,032.49 realized during the year 2014. The downward of ₦13,017,933,928.87 was noted.

RECURRENT EXPENDITURE

The total approved Expenditure budgeted for the year 2015 stood at ₦122,150,244,379.33 consisting of ₦51,365,372,538.00 or 42.1% for recurrent expenditure and ₦70,784,871,841.33 or 58% for capital expenditure as against ₦117,028,840,460.00 approved for the year 2014. This indicates that the budgeted expenditure for the year under review exceeded that of 2014 by ₦5,121,403,919.33 or 4.38%.

ACTUAL EXPENDITURE

Though government budgeted the sum of ₦122,150,244,379.33 but the actual expenditure recorded was ₦95,017,929,440.01 consisting of ₦71,064,515,868.42 or 74.8% for recurrent expenditure and ₦23,953,413,571.59 or 25.2 % for capital expenditure as against the sum of ₦73,747,182,818.16 consisting of ₦58,739,668,690.42 or 79.7% for recurrent expenditure and ₦15,007,514,127.74 or 20.3% for capital expenditure for the year 2014.

This is to say that the actual total expenditure for the year under review recorded 77.79% performance. Similarly, the actual recurrent expenditure for 2015 was higher than that of the year 2014 by the sum of ₦12,324,847,178.00 while the actual capital expenditure in 2015 was higher than that of the year 2014 by the sum of ₦8,945,899,443.85

CONSOLIDATED REVENUE FUND CHARGES

The recurrent expenditure of ₦71,064,515,868.42 includes the sum of ₦40,656,874,298.42 disbursed in the year as consolidated fund charges as follows:

I.	Personnel Cost	13,385,999,494.99
II.	Overhead	15,096,316,349.75
III.	Service Wide Charge	10,912,744,886.56
IV.	Subvention to Parastatals	1,261,813,567.12

CAPITAL DEVELOPMENT FUND

The total receipt for the year was ₦28,713,935,301.17 which includes sum of (₦26,962,633,941.16) was transferred from Consolidated Revenue Fund. The performance of the state in collection of capital receipts would appear to be below expectation as most of the sob codes recorded nil balance.

The sum of ₦23,953,413,571.59 was expended on various projects. Physical inspection of these projects by this office has been done as the time of writing this report in 2015.

GENERAL OBSERVATION

It was observed that financial data used for the preparation of statement of consolidated Revenue fund and Capital Development Fund was extracted from ministerial financial Records. The lapses and irregularities noted in the Ministerial account have been brought to the notice of the ministries concerned, their reaction has been received and all irregularities has been corrected as at the time of writing this report in the year 2015.

RECOMMENDATION

The main Account section of the office of the state Accountant General is advised to obtain copies of all payment vouchers from the paying points and do the listing and sorting to appropriate classification. This will assist the section to prepare the Annual Financial statement.

These irregularities noted do not have any significant effect on the financial statement presented.

STATEMENT OF ASSETS AND LIABILITIES

The cash balances are made up of various cash book balances maintained by the main Expenditure control section of Accountant General's Office. These balances

have been reconciled with the banks statements. As at 31st December, 2015, the total cash balance was ₦202,247,860.44

INVESTMENT

The state Government investment is through the ministry of finance incorporated. The values of these investments are stated at acquisition price. During the year under review 2015, no quoted companies' shares were sold.

INTERNAL LOANS.

During the year 2015, the opening balance of internal loans for the year 1st January, 2015 was ₦ 13,671,865,593.78 and additional loan received during the year amounted to ₦29,955,917,171.66 and brought the total loans to ₦43,627,782,765.44 while ₦14,551,738,989.54 was repaid during the year remaining the balance of ₦29,076,043,775.90

EXTERNAL LOANS

Balances of external loans as at 1st January, 2015 were ₦7,384,189,227.16. During the year additional loan of ₦94,581,876.92 were received while ₦229,736,891.50 was repaid leaving a balance of ₦7,249,034,212.58

DEPUTY GOVERNOR'S OFFICE

a) Expenditure Receipt not attached

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Twenty One (21) payment vouchers amounting to Eleven Million Five Hundred & Forty Thousand Naira (**₦11,540,000.00**) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

It was observed that Twenty Six (26) payment Vouchers amounting to Forty Three Million Ninety Seven Thousand Naira (**₦43,097,000.00**) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub - codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015					
S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/OV ERSPENT
1	22020101	LOCAL TRAVEL TRANSPORT	66,648,150.00	65,000,000.00	(1,648,150.00)
2	22020404	MAINTENANCE OF OFFICE & IT EQUIPMENT	3,040,000.00	2,000,000.00	(1,040,000.00)
3	22020405	MAINTENANCE OF PLANT/GENERATORS	3,900,000.00	2,500,000.00	(1,400,000.00)
4	22020605	CLEANING & FUMIGATING SERVICES	4,940,000.00	4,190,000.00	(750,000.00)

5	22020801	MOTORVEHICLE FUEL COST	13,900,000.00	11,866,700.00	(2,033,300.00)
6	22021001	REFRESHMENT & MEALS	39,436,000.00	39,067,700.00	(368,300.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

GOVERNOR'S OFFICE

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020303	NEWSPAPER	500,000.00	450,000.00	(50,000)
2	22020305	PRINTING OF NON SECURITY DOCUMENTS	672,000.00	500,000.00	(172,000)
3	22020401	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQUIPMENT	3,920,000.00	2,960,000.00	(960,000)
4	22021031	MEETING/VISITATION	3,062,032.00	12,963,607.00	(98,425)

CAPITAL XPENDITURE 2015

1	23010108	PURCHASE OF BUSES (OPERATIONAL)	9,745,986.00	0.00	(9,745,986)
2	23010106	PURCHASE OF OFFICE EQUIPMENTS	5,100,000.00	0.00	(5,100,000)
3	23010118	PURCHASE OF SECURITY EQUIPMENTIN GOVT. MDAs	16,311,000.00	0.00	(16,311,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

KWARA STATE INDEPENDENT ELECTORAL COMMISSION

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPEN
1	22020404	MAINTENANCE OF OFFICE/IT EQUIP	80,000.00	0.00	(80,000.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF LOCAL GOVT. & CHIEFTAINCY AFFAIRS

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020401	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQUIP.	633,000.00	213,333.00	(419,667)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF WOMEN AFFAIRS

a) Irrelevant Receipt

During the examination of payment vouchers at the Sub-Treasury, it was revealed that One (1) payment voucher amounting to Fifty Thousand Thousand Naira (~~N~~50,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation. (See attached appendix)

b) Store Receipt Vouchers not attached

The examination revealed that One (1) payment voucher amounting to Fifty Thousand Naira (~~N~~50,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation. (See attached appendix)

c) Expenditure Receipt not attached

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Five (5) payment vouchers amounting to Five Hundred & Seventy Thousand Naira (~~₦~~570,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

During the examination of payment vouchers at the Central Account, It was observed that Two (2) payment Vouchers amounting to One Million Four Hundred & Seventy Four Thousand Naira (~~₦~~1,474,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

OFFICE OF THE HEAD OF SERVICE

a) Expenditure Receipt not attached

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Ten (10) payment vouchers amounting to Six Million Eight Hundred & Sixty Nine Thousand Naira (~~₦~~6,869,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

During the examination of payment vouchers at the Central Account, It was observed that Twenty One (21) payment Vouchers amounting to Twenty Six Million Three Hundred & Thirteen Thousand Two Hundred & Thirty Six Naira (~~₦~~26,313,236.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent

without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	220201	LOCAL TRAVEL& TRANSPORT	500,000.00	0.00	(500,000)
2	22020303	NEWSPAPER	880,000.00	720,000.00	(160,000)
3	22020306	PRINTING OF SECURITY DOCUMENTS	500,000.00	0.00	(500,000)
4	22020402	MAINTENANCE OF OFFICE FURNITURE	1,155,000.00	945,000.00	(210,000)
5	22020801	MOTOR VEHICLE FUEL COST	880,000.00	720,000.00	(160,000)
6	22021001	REFRESHMENT MEALS	1,100,000.00	900,000.00	(200,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

LOCAL GOVERNMENT SERVICE COMMISSION

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020101	LOCAL TRAVEL TRANSPORT	700,000.00	0.00	(700,000.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF FINANCE**OVER SPENT SUB CODES IN YEAR 2015**

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020306	PRINTING OF SECURITY DOCUMENTS	4,751,945.00	4,618,612.00	(133,333.00)
2	22020606	SERVICE-WIDE VOTE	5,539,732,000.00	3,945,271,667.00	(1,594,460,333.00)
3	22040104	LOCAL GOVT. JOINT ALC	522,700,739.55	500,000,000.00	(22,700,740.00)

CAPITAL EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	23050101	RESEARCH & DEVELOPMENT LAND CONSULTANCY SERVICES	11,934,984.67	10,000,000.00	(1,934,985.00)

2	22020402	MAINTENANCE OF OFFICE FURNITURE	2,400,000.00	2,000,000.00	(400,000.00)
3	22021003	PUBLICITY & ADVERTISEMENTS	2,200,000.00	1,550,000.00	(650,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF COMMERCE AND COOPERTATIVE

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020803	PLANT/GENERATOR FUEL COST	175,000.00	0.00	(175,000)
2	22021027	COMMITTEE & COMMISSION	1,900,000.00	1,050,000.00	(850,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF INDUSTRY AND SOLID MINERALS DEVT.

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020101	LOCAL TRAVEL & TRANSPORT	1,927,000.00	1,728,000.00	(199,000)
2	22021003	PUBLICITY & ADVERTISEMENTS	265,000.00	50,000.00	(215,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF SPORTS & YOUTH DEVELOPMENT

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22021030	YOUTH PROGRAMME/ACTIVITIES	1,693,000.00	1,639,667.00	(53,333)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

FISCAL RESPONSIBILITY COMMISSION

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020402	MAINTENANCE OF OFFICE FURNITURE	700,000.00	650,000.00	(50,000)
2	22021022	INCIDENTAL EXPENSES	200,000.00	0.00	(200,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF ENERGY

a) Irrelevant Receipt

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Three (3) payment voucher, amounting to One Hundred & Fifty Thousand Naira (**₦150,000.00**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation. (See attached appendix)

b) Store Receipt Vouchers not attached

The examination revealed that Two (2) payment vouchers, amounting to Two Hundred & Fourteen Thousand Five Hundred Naira (**₦214,500.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation. (See attached appendix)

CAPITAL PROJECT FOR 2015

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

NAME OF CONTRACTOR /ADDRESS	MDA'S	TYPES OF PROJECT	LOCATIONS	TOTAL AMOUNT OF CONTRACT SUM(N)	TOTAL OF AMOUNT PAID TO DATE(N)	PERCENTAGE OF COMPLETION	REMARKS
NIMSAH GLOBAL RESOURCES AT NO. 3 POPOOLA CLOSE, OFF MOHAMMED ROAD, BASIN, ILORIN	MINISTRY OF ENERGY	REPLACEMENT OF BURNT RESOURCES, NO 3 SAFARI VILLAGE MALETE IN MORO LGA	SAFARI VILLAGE VIA MALETE IN MORO LGA	14,542,673.60	13,815,539.92	0%	NOTHING ON GROUND
MC-CENTRAL 7 ASSOCIATE 4TH FLOOR OLATUNJI HOUSE, 229	MINISTRY OF ENERGY	CONSULTANT HANDLING THE COMPIILATION AND VALUATIOBN	LGA'S & COMMUNITIES	70,000,000.00	70,000,000.00	AMOUN PAID IN 2015 (#10,000,000.00)	UN DUE PAYMENT

	IKORODU ROAD, IDI-ROKO BUS-STOP MARYLAND LAGOS		OF THE STATES INVESTMENT IN THE PHCN NETWORK AND LGA'S					
3	IDRIS ALABI & SON NIG LTD	MINISTRY OF ENERGY	CONNECTION OF FUNCTIONAL METER TO THE CORPORATE HEADQUARTERS OF KW/ST INTERNA REVENUE SERVICES	ISOKAN DANIALU OLORUNSOGO	8,585,770.40	4,292,885.20	0%	NOTHING WAS DONE AT ALL
4	COMMADE NIG LTD	MINISTRY OF ENERGY	ROAD CONSTRUCTION	ERUKU TOWNSHIP ROAD	309,484,198.00	258,688,125.90	60%	UNCOMPLETED

OVER SPENT SUB CODES 2015

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0231001	50,860,130.00	51,659,645.86	(799,515.86)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF INDUSTRY & SOLID MINERALS DEVELOPMENT

a) Store Receipt Vouchers not attached

During the examination of payment vouchers at the Sub-Treasury, it was revealed that One (1) payment voucher amounting to Ninety Thousand Naira (**₦90,000.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation. (See attached appendix)

b) Expenditure Receipt not attached

The examination revealed that Three (3) payment vouchers amounting to One Hundred & Sixty Thousand Naira (**₦160,000.00**) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

During the examination of payment vouchers at the Central Account, It was observed that One (1) payment Voucher amounting to Four Hundred Thousand Naira (**₦400,000.00**) only was not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF WORKS

CAPITAL PROJECT FOR 2015

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

N	NAME OF CONTRACTOR /ADDRESS	MDA'S	TYPES OF PROJECT	LOCATIONS	TOTAL AMOUNT OF CONTRACT SUM(N)	TOTAL OF AMOUNT PAID TO DATE(N)	PERCENT AGE OF COMPLETION	REMARKS
1	DIRECT LABOR(KWARA MA)	MINISTRY OF WORKS	CULVERTS	OKUTA	16,998,797.25	?	?	PROJECT DOES NOT EXIST
2	SETRACO NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF CHIKANTA-KOSUBOSU-SECTION 11 BARUTEN	3,046,414,889.00	3,045,147,072.04	?	THE ROAD IS FULL OF PORT HOLE
3	SETRACO NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF CHIKANTA-KOSUBOSU-SECTION 11 BARUTEN	188,224,610,805.00	1,850,656,535,014.00	?	THE ROAD IS FULL OF PORT HOLE
4	SETRACO NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF CHIKANTA-KOSUBOSU-SECTION 11 BARUTEN	1,250,000,000.00	1,031,013,745.59	?	THE ROAD IS FULL OF PORT HOLE
5	DURAVIL NIG LTD	MINISTRY OF WORKS	REHABILITATION OF SHARE OKE-ODE ROAD (SECTION 11)	SHARE-OKE-ODE	2,025,615,013.54	1,061,973,712.32	45%	WORK IN PROGRESS
6	AFRILADS ENGR. NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	(EAST ROAD) OGERE CAC ROAD	94,073,266.53	75,324,141.61	50%	YET TO BE COMPLETED
7	MESSRS LOAT NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF AMUTE	86,069,218.92	43,034,609.46	?	?

			BRIDGE					
3	BAI ENGR LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	REHABILITATION OF ADURALERE-ISALEKOKO OJAGBORO SANU SHEU ROAD	174,448,369.18	14,354,395.40		
3	ADDIJ INT. LTD	MINISTRY OF WORKS	CONSTRUCTION OF BABADUDU VASITY AVENUE ROAD	BABADUDU VASITY	185,162,912.60	185,061,330.23	?	NO ACCESS
3	MILLENIUM ENGR LTD	MINISTRY OF WORKS	CONSTRUCTION OF ERO OMO KILANKO OFFA GARAGE ROAD	OFFA GARAGE	147,124,435.30	144,868,213.53	75%	NOT COMPLETED
1	LANFAR NIG LTD	MINISTRY OF WORKS	IDOFIHAN FUFU LAJIKI ROAD	IDOFIHAN	130,482,575.78	62,907,547.33	?	?
2	LADEEN GLOBAL RESOURCES LTD	MINISTRY OF WORKS	CONSTRUCTION OF KOLA BELGORE ROAD GRA	GRA	48,011,779.49	45,611,190.39	10%	UNCOMPLETED
3	AIR-BAG NIG LTD	MINISTRY OF WORKS	REHABILITATION OF OBARO CRESCENT GRA	GRA	62,806,889.25	62,594,648.28	?	NO ACCESS
4	MEADOW NIG LTD	MINISTRY OF WORKS	REHABILITATION OF ROAD LINKING UMAN AUDU /JOSEPH OGHENT	GRA	17,026,488.75	16,489,275.50		
5	MEADOW TECH NIG LTD	MINISTRY OF WORKS	CONSTRUCTION OF ALH SUEBAT ABIKE CLOSE GRA	GRA	30,916,305.00	28,413,379.81	?	NO ACCESS
6	SHAC & SEA INT. LTD	MINISTRY OF WORKS	REHABILITATION OF ABDULSALEM ALAO STREET GAA AKANBI	GAA AKANBI	100,411,546.70	70,980,265.46	60%	NOT COMPLETED

IDRIS ALABI & SON NIG LTD	MINISTRY OF ENERGY	CONNECTION OF FUNCTIONAL METER TO THE CORPORATE HEADQUARTERS OF KW/ST INTERNAL REVENUE SERVICES	ISOKAN DANIALU OOLORUNSOGO	8,585,770.40	4,292,885.20	0%	NOTHING WAS DONE AT ALL
STABILIN VISION NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	ILORIN WEST LGA	599,188,725,000.00	274,772,758.29	?	NOT SIGHTED
DIRECT LABOUR	MINISTRY OF WORKS	PURCHASE OF TOOLS & EQUIPMENT	JAC ILORIN WEST	83,152,300.00	?	?	NOT SIGHTED
AJAY ENGR	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF KOKOROKAN ISALE ALUKO ROAD ILORIN WEST LGA	104,382,550.13	72,838,778.65	50%	UNCOMPLETED
PAICROSKY NIG LTD	MINISTRY OF WORKS	SIGN POST	CONSTRUCTION OF NEW SIGN BOARD	14,020,650.00	12,828,894.75	?	NOT SIGHTED
DIRECT LABOUR	MINISTRY OF WORKS	PURCHASE OF TOOLS & EQUIPMENT	JAC	400,000.00	?	?	NOT SIGHTED
DURAVIL ENGR LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF APRON & TAXI WAY FOR CARGO TERMINAL ILORIN WEST	444,825,568.52	398,557,802.69	70%	UNCOMPLETED
GADES NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	CONSTRUCTION OF MUSLIM WELFARE BOARD ROAD GEREUN ROAD ILORIN	60,959,485.13	28,287,845.54	20%	UNCOMPLETED
AJAY ENGR	MINISTRY OF WORKS	CONCRETE DRAINAGE	CONSTRUCTION OF MASTER CONCRETE DRAINAGE	116,583,703.03	?	75%	UNCOMPLETED

			WITHIN AGBAJI AREA				
DIRECT LABOUR KWARMA	MINISTRY OF WORKS	ROAD CONSTRUCTION	REHABILITATI ON OF ROAD NETWORK AT BABOKO MARKET THROUGH KWARMA	144,314,798.00	?	10%	UNCOMPLET ED
SKY TECH CONSTRUCTION CO. LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	REHABILITATI ON OF EGBEJILA ROAD ILORIN (7.50KM)	900,720,725.69	201,108,108.85	15%	UNCOMPLET ED
INDUSTRIAL TELECOM & ELECTRICITY NIG LTD	MINISTRY OF WORKS	ROAD CONSTRUCTION	FIRE SERVICE STATION H/QUARTERS UNITY ROAD	6,595,810.00	6,430,914.75	0%	PROJECT NOT SIGHTED
M BUILD NIG LTD	MINISTRY OF WORKS	BUILDING	CONSTRUCTI ON OF HANGER WORKSHOP AND CONVERSION OF OFFICE /MAINTENAN CE ILORIN WEST	39,105,481.00	35,916,275.62	0%	PROJECT NOT SIGHTED

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	234011	SUBSIDY (KWARTMA)	84,416,079.72	82,112,980.00	(2,303,100)

CAPITAL EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	23020114	CONST. OF STATE CAAPITAL & INTER RURAL/FEDERAL ROADS	933,141,541.90	0.00	(933,141,542)
2	23020114	CONST. OF INTER RURAL ROADS	50,000,000.00	0.00	(50,000,000)
3	23020114	CONST. OF STATE CAPITAL & INTER RURAL/FEDERAL ROADS	5,510,915.41	0.00	(5,510,915)
4	23020114	CONST. OF INTER RURAL ROADS	10,000,000.00	0.00	(10,000,000)

OVER SPENT SUB CODES 2015

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0234001	110,163,195.00	114,605,120.66	(4,441,925.66)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF HEALTH

a) Expenditure Receipt not attached

During the examination of payment vouchers at the Central Account, It was observed that Eight (8) payment Vouchers amounting to Eighty Eight Million Four Hundred & Forty Four Thousand Two Hundred & Fourteen Naira Ninety Nine Kobo (~~N~~88,444,214.99) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

CAPITAL PROJECT FOR 2015

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

S/N	NAME OF CONTRACTOR /ADDRESS	MDA'S	TYPES OF PROJECT	LOCATIONS	TOTAL AMOUNT OF CONTRACT SUM(N)	TOTAL OF AMOUNT PAID TO DATE(N)	PERCENTAGE OF COMPLETION	REMARKS
1	BITDOM VENTURES	MINISTRY OF HEALTH	CONSTRUCTION OF MEDICAL MASTER INCINERATOR	OKUTA(KAIAMA)			5%	ABANDONED
2	MOMROTA NIG LTD	MINISTRY OF HEALTH	CONSTRUCTION AND RENOVATION OF GEN. HOSPITAL ILORIN MOSQUE	ILORIN	31,144,527.88	0.00	60%	ON GOING

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020406	OTHER MAINTENANCE SERVICES	2,923,000.00	2,750,000.00	(173,000)

CAPITAL EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	23010108	PURCHASE OF BUSES (AMBLUANCE)	550,330.00	0.00	(550,330)
2	23030153	REHABILITATION/REPAIRS OF LABOURATORY	200,000.00	0.00	(200,000)
3	23050214	VIRAL NEAMOREGIC FEVER & DIEASES CONTROL HEALTH EMERGENCY	62,500,000.00	20,000,000.00	(42,500,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF ENVIRONMENT & FORESTRY

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020802	OTHER TRANSPORT EQUIP. FUEL COST	64,000.00	0.00	(64,000)
2	22021014	ANNUAL BUDGET EXPENSES	75,000.00	20,000.00	(55,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF HOUSING & URBAN DEVELOPMENT

(i) Irrelevant Receipt

During the examination of payment vouchers at the Sub-Treasury, the examination revealed that Eleven (11) payment voucher, amounting to Eight Hundred & Fifty Thousand Naira (**₦850,000.00**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation. (See attached appendix)

(ii) **Store Receipt Vouchers not attached**

The examination revealed that Five (5) payment vouchers, amounting to Ninety One Thousand Seven Hundred & Twenty Naira (~~₦~~91,720.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation. (See attached appendix)

(iii) **Expenditure Receipt not attached**

The examination revealed that One (1) payment vouchers amounting to One Hundred & Twenty Five Thousand Naira (~~₦~~125,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

During the examination of payment vouchers at the Central Account, It was observed that Seven (7) payment Vouchers amounting to Fifty Million One Hundred & Sixty Three Thousand Four Hundred & Twenty Six NairaForty Five Kobo (~~₦~~50,163,426.45) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

(iv) **Others**

The examination revealed that Five (5) payment vouchers amounting to Seven Hundred & Eighty Thousand Naira (~~₦~~780,000.00) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603 of Financial Regulation.

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020503	SEMINARS, WORKSHOP, NATIONAL/STATE COUNCIL & CONFERENCE	2,204,830.00	1,500,000.00	(704,830)

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub-code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0253001	139,630,812.00	140,284,115.37	(653,303.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF WATER RESOURCES

a) Expenditure Receipt not attached

It was observed that Four (4) payment Vouchers amounting to Eight Million Six Hundred & Twelve Thousand Eight Hundred Naira (₦8,612,800.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix).

CAPITAL PROJECT FOR 2015

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

/N	NAME OF CONTRACTOR /ADDRESS	MDA'S	TYPES OF PROJECT	LOCATIONS	TOTAL AMOUNT OF CONTRACT SUM(N)	TOTAL OF AMOUNT PAID TO DATE(N)	PERCENTAGE OF COMPLETION	REMARKS
1	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	EASTERN RESERVOIR TO OJA-OBA			90%	UNCOMPLETED
2	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	GRA TO OJA-OBA			70%	UNCOMPLETED
3	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	GERI ALIMI TO GENERAL HOSPITAL			5%	UNCOMPLETED
4	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	WESTERN RESERVOIR TO OLOJE				
5	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	BABOKO MARKET TO ABDULAZEEZ ATTAH ROAD			90%	UNCOMPLETED
6	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	GENERAL HOSPITAL ILORIN TO OJA-OBA			0%	NOT SIGHTED
7	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	OJA-OBA TO OLOJE			90%	UNCOMPLETED
8	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	GHS TO ABDULAZEEZ ATTAH ROAD			90%	UNCOMPLETED
9	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	ABDULAZEEZ ATTAH TO TAIWO ROAD			90%	UNCOMPLETED

10	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	GHS TO OBA-MOMO TO ABDULAZEEZ ATTAH ROAD			80%	UNCOMPLETED
11	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	NEW YIDI ROAD TO UNITY ROAD			90%	UNCOMPLETED
12	MINISTRY OF WATER RESOURCES	MINISTRY OF WATER RESOURCES	PIPELINE	JAJI JUNCTION TO PAKATA			90%	UNCOMPLETED

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub-codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/OVERSPENT
1	22020802	OTHER TRANSPORT EQUIPMENT FUEL COST	1,342,500.00	0.00	(1,342,500)

CAPITAL EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/OVERSPENT
1	23020168	CONSTRUCTION OF NEW WATER WORKS PROJECT	616,719,852.65	65,196,991.00	(551,522,862)

OVER SPENT SUB CODES 2015

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub-code was over spent without necessary

approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4)..

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	025001	48,382,391.00	49,154,917.74	(772,526.74)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF TERTIARY EDUCATION, SCIENCE & TECH.,

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

CAPITAL EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	23020165	COMPLETION OF COLLEGE OF ENGINEERING PHASE I (KWASU)	181,404,228.06	108,930,136.00	(72,474,092)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

KWARA STATE HOUSE OF ASSEMBLY

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	2204	GRANTS CONTRIBUTIONS GENERAL	48,037,400.00	3,925,589.00	(44,111,811)
2	220402	FOREIGN GRANTS CONTRIBUTIONS	48,037,400.00	3,925,589.00	(44,111,811)
3	22040202	GRANTS TO FOREIGN INTERNATIONAL ORG.	48,037,400.00	0.00	(1,648,150)

CAPITAL EXPENDITURE 2015

1	23030101	REHABILITATION OF RESIDENTIAL BUILDINGS	25,000,000.00	20,000,000.00	(5,000,000)
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OVER SPENT SUB CODES 2015

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0112001	170,000,000.00	175,406,414.27	(5,406,414.27)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

TEACHING SERVICE COMMISSION

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub-codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020503	SEMINARS, WORKSHOP & CONFERENCES	3,432,000.00	3,028,000.00	(404,000)
2	22020801	MOTOR VEHICLE FUEL COST	450,000.00	410,000.00	(40,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

BUREAU OF LANDS

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015 -

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020101	LOCAL TRAVEL & TRANSPORT	4,377,500.00	3,500,000.00	(877,500)
2	22020301	OFFICE STATIONERIES/COMPUTER CONSUMABLE	3,606,250.00	2,800,000.00	(806,250)
3	22020303	NEWSPAPER	323,875.00	200,875.00	(123,000)
4	22020305	PRINTING OF NON-SECURITY DOCUMENTS	739,750.00	650,000.00	(89,750)
5	22020401	MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQUIPMENT	4,115,000.00	3,200,000.00	(915,000)
6	22020402	MAINTENANCE OF OFFICE FURNITURE	2,695,000.00	2,100,000.00	(595,000)
7	22020403	MAINTENANCE OF BUILDING & RESIDENTIAL QUARTERS	1,359,750.00	900,000.00	(459,750)
8	22020404	MAINTENANCE OF OFFICE/ IT EQUIPMENT	2,750,000.00	1,700,000.00	(1,050,000)
9	22020405	MAINTENANCE OF PLANT/GENERATORS	804,250.00	645,000.00	(159,250)

10	22020601	SECURITY EXPENSES	550,000.00	450,000.00	(100,000)
11	220020605	CLEANING & FUMIGATION SERVICES	1,070,250.00	885,000.00	(185,250)
12	22020801	MOTOR VEHICLE FUEL COST	2,945,000.00	2,300,000.00	(645,000)
13	22020803	PLANT/GENERATOR FUEL COST	4,293,240.00	2,500,000.00	(1,793,240)
14	22021001	REFRESHMENT & MEALS	3,243,750.00	2,500,000.00	(743,750)
15	22021003	ADVERT & PUBLICITY	5,100,500.00	4,100,000.00	(1,000,500)
16	22021023	OPERATIONAL EXPENSES	63,104,113.00	35,000,000.00	(28,104,113)

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0260001	42,224,437.00	44,474,867.28	(2,250,430.28)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF PLANNING & ECONOMIC DEVELOPMENT

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

CAPITAL EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	23020222	UNICEF ASSISTED PROJECT- DONOUR CONTRIBUTION	1,259,800.00	0.00	(1,259,800)
2	23020225	MDGs 2011 STATE TRACK	2,011,400.00	0.00	(2,011,400)
3	23020226	MDGs CGS-TO 6 LGAs	52,200,000.00	0.00	(52,200,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF EDUCATION & HUMAN CAPITAL DEVELOPMENT

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020601	SECURITY EXPENSES	6,150,000.00	4,700,000.00	(1,450,000)

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0517001	198,555,807.00	200,929,900.63	(2,374,093.63)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF COMMERCE & COOPERATIVE

OVER SPENT SUB CODES

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Sub-code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Telephone charges	0222001	22020202	0	50,000.00	(50,000.00)
Plant & Generator Fuel Cost	0222001	22020803	0	175,000.00	(175,000.00)
Committee & Commission	0222001	22021027	1,050,000.00	1,900,000.00	(850,000.00)

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub-code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/OVERSPENT
1	22020803	PLANT/GENERATOR FUEL COST	175,000.00	0.00	(175,000)
2	22021027	COMMITTEE & COMMISSION	1,900,000.00	1,050,000.00	(850,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF SOCIAL DEVT, CULTURE & TOURISM

OVER SPENT SUB CODES

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Sub-code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Business Promotion/ Trade fair	0236001	22021025	2,950,000.00	2,952,000.00	(2,000.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

LOCAL GOVERNMENT AUDIT

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0140002	45,542,522.00	45,948,313.18	(405,791.18)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

HIGH COURT OF JUSTICE

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020304	MAGAZINES & PERIODICALS	1,059,950.00	1,000,001.00	(59,949)
2	22020404	MAINTENANCE OF OFFICE/IT EQUIP	1,670,461.57	1,296,895.00	(373,567)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

SHARIAH COURT OF APPEAL

OVER SPENT SUB CODES IN YEAR 2015

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2015, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

RECURRENT EXPENDITURE 2015

S/N	EXPENDITURE CODE	DETAILS OF EXPENDITURE	ACTUAL 2015	REVISED ESTIMATES 2015	VARIANCE/ OVERSPENT
1	22020402	MAINTENANCE OF OFFICE FURNITURE	1,332,961.40	1,236,442.00	(96,519)
2	22021006	POSTAGE & COURIER SERVICE	700,000.00	0.00	(700,000)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF JUSTICE

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4)..

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0326001	85,825,436.00	86,732,569.94	(907,133.94)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

FISCAL RESPONSIBILITY COMMISSION

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub-code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0250001	2,808,540.00	2,850,784.18	(42,244.18)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF AGRIC & NATURAL RESOURCES

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub-code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0215001	308,890,262.00	310,400,088.66	(1,509,826.66)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF LOCAL GOVT & CHIEFTAINCY AFFAIRS

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0551001	62,747,554.00	62,880,634.12	(133,080.12)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

BUREAU OF STATISTICS

OVER SPENT SUB CODES

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0238002	68,182,263.00	69,991,205.77	(1,808,942.77)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

MINISTRY OF INFORMATION

OVER SPENT SUB CODES 2015

It was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0112001	78,386,930.00	78,899,545.13	(512,615.13)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

CIVIL SERVICE COMMISSION

OVER SPENT SUB CODES 2015

it was observed during the audit inspection of your Personnel cost and other relevant accounting records that the sub- code was over spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

Detail	Code	Revised Estimate	Audit Verified Figure (₦)	Variance (₦)
Personnel Cost	0147001	3,896,512.00	4,336,388.06	(439,876.06)

The attention of the accounting officer has been drawn to the observations,
follow up action continues.

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Auditor General's Certificate

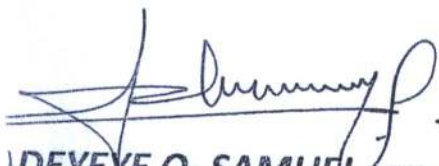
On the Accounts of Kwara State Government of Nigeria for the
Year ended 31st December, 2015

The Financial Statements of the Government of Kwara State of Nigeria for the year ended 31st December, 2015 have been examined in accordance with the provisions of section 125 of the constitution of the Federal Republic of Nigeria 1999, chapter (1) section (I) of the Audit Act 1956 as amended, the International Publics Sector Accounting Standard (IPSAS) Cash basis and in accordance with generally accepted auditing standards.

The audit includes examination of evidences supporting the accounts and disclosures in the Financial Statements. The audit also includes assessing compliance with International Publics Sector Accounting Standard (IPSAS) Cash Basis and significant estimates made by Government as well as evaluating the overall Financial Statement presentation and disclosures.

The Financial Control and Management Act 1958 as amended and section 125 of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Accountant-General of the State to prepare and ensure that the Financial Statements fairly reflect the Financial Performance and Position of the State Government.

In my opinion, these Financial Statements fairly reflect the Financial Position of the State as at 31st December, 2015, the results of its operations and cash flows for the year ended on that date.



DEYEYE O. SAMUEL MBA, FCA, FCTI

Kwara State Auditor General

Date: 05/08/2016

RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial statements have been prepared in accordance with the provisions of the Finance (Control and management) Act cap 144 LFN. The Financial Statements comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government. Responsibility for the integrity and objectives of the Financial Statements reflect the financial position of Government as at 31st December, 2015 and its operations for the year ended on that date.


.....
Alhaji S. O. Ishola
Accountant General,
Kwara State

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended. In our opinion, these Financial Statements fairly reflect the financial position of the Kwara State Government of Nigeria as at 31st December, 2015 and its operations for the year ended on that date.


.....
Accountant General
Kwara State

.....
Commissioner for Finance
Kwara State

Date

Date

STATEMENT No.1

KWARA STATE GOVERNMENT OF NIGERIA

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

ANNUAL BUDGET 2015		NOTES	ACTUAL YEAR 2015	YEAR 2014
N			N	N
	Cashflow from Operating Activities:			
	Receipts:			
26,500,000,000.00	Statutory Allocations : FAAC	1	25,101,680,735.51	34,752,085,343.68
7,600,000,000.00	Value Added Tax Allocation	1	7,313,735,320.54	7,433,141,017.89
34,100,000,000.00	Sub-Total- Statutory Allocation		32,415,416,056.05	42,186,126,361.57
4,538,707,000.00	Direct Taxes	2	4,172,899,030.97	5,144,338,692.07
116,593,100.00	Licences	2	100,879,647.98	175,406,775.00
678,015,637.00	Fees:	2	493,400,817.93	646,547,769.75
5,719,170.00	Fines	2	6,494,500.00	6,982,662.00
705,505,852.00	Sales	2	337,720,935.89	344,164,144.59
1,109,593,839.00	Earnings:	2	690,466,976.79	1,468,811,611.23
76,589,557.00	Sales/Rent of Government Buildings:	2	10,445,848.65	23,041,000.00
-	Sale/Rent on Lands and Others	2	-	7,920,616.52
1,186,471,425.00	Repayment-General:	2	28,584,934.77	873,368,977.13
40,835,071.00	Investment Income (Harmony Holding Ltd)	2	30,835,890.93	1,004,867,627.04
-	Interest Earned	2	-	-
-	Re-inbursement	2	-	-
1,786,557,252.00	Retained Earnings of Parasatals	2	2,614,731,397.07	4,606,646,957.46
10,247,497,903.00	Sub-Total - Independent Revenue		8,326,449,040.98	14,302,186,282.79
58,277,949,336	Other Revenue Sources of the Kwara State Government	3	2,102,281,978.12	4,537,028,559.31
102,625,447,239.00	Total Receipts		43,024,156,084.15	61,025,341,205.67
	Payments			
13,887,005,663.00	Personnel Cost(Including Salaries on CRF Charges)	4	13,385,999,494.99	13,062,307,927.44
-	Federal/State/LGC Govt Contribution to Pension	5	-	-
15,598,373,257.00	Overhead Charges:	6	15,096,316,349.75	13,087,454,711.71
12,712,061,623.00	Consolidated Revenue Fund Charges(Including Service wide Votes)	7	10,912,744,886.56	11,700,121,368.78
4,429,688,025.00	Subvention to Parasatals:	8	1,261,813,567.12	3,903,084,098.31
-	Other Operating Activities(AAC)		522,700,739.55	732,261,939.26
-	Other Transfers(Other deduction from FAAC)		1,736,293,493.65	1,322,693,335.49
46,627,386,568.00	Total Payments		42,915,868,441.62	43,807,924,380.99

55,998,060,671.00	Net Cash Flow from Operating Activities		108,287,642.53	17,217,416,822.68
	Cash Flows from Investment Activities:			
4,391,728,657.00	Capital Expenditure: Administrative Sector	11	(688,284,947.81)	(1,414,477,109.63)
20,476,634,171.67	Capital Expenditure: Economic Sector	11	(3,898,014,875.92)	(7,573,823,878.58)
10,958,861,773.33	Capital Expenditure: Law & Justice Sector	11	(15,000,000.00)	(5,000,000.00)
-	Capital Expenditure: Regional Development	11	-	-
10,958,861,773.33	Capital Expenditure: Social Service Sector	11	(624,350,581.94)	(1,347,977,905.22)
23,098,785,466.00	Capital Expenditure: Funded from Aid and Grants	10	(18,719,763,165.92)	(4,626,235,234.30)
70,784,871,841.33	Net Cash Flow from Investment Activities:		(23,953,413,571.59)	(15,007,514,127.74)
	Cash Flows from Financing Activities:			
23,573,507,806.00	Proceeds from Aid and Grants	10	18,625,181,289.00	4,626,235,234.30
425,277,660.00	Proceeds from External Loan	19	94,581,876.92	253,496,286.57
20,000,000,000.00	Proceeds from Internal Loan: State Bonds	20	-	-
-	Proceeds from Internal Loan: NTBs	21	-	-
30,000,000,000.00	Proceeds from Development of Nat Resources	23	-	-
-	Proceeds of Loans from Others Funds	24	30,425,917,171.56	13,548,000,000.00
-	Repayment of External Loans(Including Servicing)	19	(229,736,891.50)	(877,725,843.11)
-	Repayment of State Bonds	20	-	(4,066,500,000.00)
-	Repayment of Internal Loan- NTBs	21	-	-
-	Repayment of Loans from Development of Nat Resources	23	-	-
7,190,177,952.00	Repayment of Loans from Other Funds	24	(30,177,904,678.50)	(22,042,473,741.07)
66,808,607,514.00	Net Cash Flow from Financing Activities:		18,738,038,767.58	1,441,031,936.69
	Movement in Other Cash Equivalent Accounts			
-	(Increase)/Decrease in Investments		-	(1,007,059,684.00)
-	Net(Increase)/Decrease in Other Cash Equivalents		-	-
-	Total CashFlow from other Cash equivalent Accounts		-	(1,007,059,684.00)
-	Net Cash for the Year		(5,107,087,161.48)	2,643,874,047.54
-	Cash & Its Equivalent as at 1st January 2015		5,309,335,021.92	2,665,460,974.38
-	Cash & Its Equivalent as at 31st December 2015		202,247,860.44	5,309,335,021.92

The Accompanying Notes form part of these Statement

Name and Signature of.....

Accountant General of Kwara State

STATEMENT No.2
 KWARA STATE GOVERNMENT OF NIGERIA
 STATEMENT ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2015

ASSETS	NOTES	CURRENT YEAR 2015	PREVIOUS YEAR 2014
LIQUID ASSETS			
Cash Held by Kwara State Accountant General:		-	-
CRF Bank Balance (CBN/CRF Bank)		-	-
Pension Account (CBN/Bank)		202,247,860.44	2,210,383,874.09
Other Bank of the Treasury	12	-	600,161,368.47
Cash Balances of Trust & Other Funds of the State	13	-	83,203,690.94
Cash Balances with Sub-Treasury	14	-	2,415,586,088.42
Cash Held by Ministries, Department & Agencies		202,247,860.44	5,309,335,021.92
TOTAL LIQUID ASSETS			
Investments and Other Cash Assets:			
State Government Investment	15	120,120,000.00	120,120,000.00
Imprests	16	-	-
Advances	18	-	62,643,720.00
Revolving Loans Granted		40,052,270,634.67	25,063,230,055.57
Intangible Assets		41,333,351,857.62	25,245,993,775.57
TOTAL INVESTMENTS AND OTHER CASH ASSETS			
TOTAL ASSETS		41,555,599,718.06	30,555,328,797.49
LIABILITIES:			
PUBLIC FUNDS			
Consolidated Revenue Fund		-	1,077,725,843.11
Capital Development Fund		4,760,521,729.58	6,530,888,904.75
Trust & Other Public Funds		-	-
Police Reward Fund		4,760,521,729.58	7,608,614,747.86
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loans: State	19	7,249,034,212.58	7,384,189,227.16
State Bonds & Treasury Bonds	20	-	-

Nigerian Treasury Bills	21	-	-
Development Loan Stock	22	-	-
Other Internal Loans(Promissory Notes)	23	29,546,043,775.90	15,562,524,822.47
Internal Loans from Other Funds (FGN BOND)	24	36,795,077,988.48	22,946,714,049.63
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits	25	-	-
TOTAL LIABILITIES		41,555,599,728.06	30,555,328,797.49
The Accompanying Notes form part of these Statements			
Name and Signature of.....			
Accountant General of Kwara State			

STATEMENT No.3
KWARA STATE GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR END DECEMBER 2015

ACTUAL PREVIOUS YEAR 2014		NOTES	ACTUAL YEAR 2015	FINAL BUDGET 2015	INITIAL/ORIGINAL BUDGET 2015	SUPPLEMENTARY BUDGET 2015	VARIANCE ON FINAL BUDGET
N	Opening Balance		1,077,725,843.11	N			
	ADD: REVENUE						
	34,723,085,343.68	1	25,107,680,275.51	26,500,000,000.00	31,617,667,127.00	26,500,000,000.00	(1,508,316,904.49)
	7,433,141,072.80	1	7,311,735,329.54	7,600,000,000.00	7,699,000,000.00	7,600,000,000.00	(380,264,670.46)
	42,156,126,361.48		32,505,425,605.05	34,100,000,000.00	34,100,000,000.00	34,100,000,000.00	(1,594,574,394.95)
	Sub-Total - Statutory Allocation						
	5,124,318,602.07	2	4,172,800,070.07	4,178,707,000.00	6,457,500,000.00	4,178,707,000.00	461,203,000.00
	175,406,075.00	2	100,870,647.08	116,399,100.00	-	116,399,100.00	101,431,800.00
	646,547,269.75	2	493,400,817.03	678,015,697	2,013,245,299	678,015,697	(461,109,043.22)
	6,082,662.00	2	6,402,600.00	5,710,170	5,000,000	5,710,170	708,190.00
	344,164,144.59	2	237,220,074.80	705,505,822	612,031,608	705,505,822	(606,819,009.21)
	1,468,811,061.23	2	650,466,076.70	1,100,503,890	1,670,278,161	1,100,503,890	570,774,268.27
	33,621,000.00	2	10,423,848.65	76,580,557	13,510,000	76,580,557	(66,070,208.35)
	7,920,616.52	2	28,518,074.77	1,186,471,425	90,661,425	1,186,471,425	1,157,886,490.27
	833,368,972.33	2	30,835,800.93	40,815,071	74,000,000	40,815,071	40,815,071.00
	1,004,807,027.04	2	-	-	-	-	-
	Interest Earned	2	-	-	-	-	-
	Re-inbursements	2	-	-	-	-	-
	Retained Earnings of Parasutals	2	2,614,731,397.07	1,780,397,252	4,283,382,275	1,780,397,252	835,174,145.07
	Sub-Total - Independent Revenue		8,326,449,040.98	10,427,467,803.00	9,342,816,973.00	10,247,467,803.00	(1,604,272,548.99)
	14,302,185,382.79						
	Other Revenue Source of the Kwara State Government	3	2,102,281,078.12	2,682,771,040.16	61,704,162,428	2,682,771,040.16	2,102,281,078.12

61,025,340,903.58	TOTAL REVENUE			44,100,881,027.26	10,247,497,009.00	9,342,816,973.00	10,247,497,009.00	578,106,428.13
	LESS: EXPENDITURE							
13,062,307,027.44	Personnel Costs (Including Salaries on CRF Charges)	4		13,183,999,494.99	13,887,057,661.00	13,589,680,515.00	13,887,057,661.00	462,175,811.07
	State Contribution to Pension	5						
31,087,454,711.71	Overhead Charges	6		15,006,316,346.75	15,598,373,357.00	16,503,180,717.00	15,598,373,357.00	5,233,000,115.03
11,700,121,968.78	Consolidated Revenue Fund (Including Service Wide V'ces)	7		10,912,744,886.46	12,712,061,623.00	15,456,529,551.00	12,712,061,623.00	1,729,310,726.44
3,093,085,008.31	Subvention to Paramounts	8		1,261,813,567.12				(975,412,881.71)
	OTHER RECURRENT PAYMENT/EXPENDITURE:							
877,725,843.11	Repayment External Loans: State	19		229,716,891.50	1,340,000,000.00	1,523,749,617.00	1,340,000,000.00	1,110,563,108.90
4,066,500,000.00	Repayment States Bond & Treasury Bond	20			1,714,358,772.00	2,061,898,006.00	1,714,358,772.00	1,714,358,772.00
	Repayments: Nigerian Treasury Bills (NTB)	21						
	Repayments: Development Loan Stock	22			116,700,000.00		116,700,000.00	116,700,000.00
	Repayments: Other Internal Loans (Promissory Notes)	23		30,177,904,678.50	4,656,815,263.00	6,064,085,081.00	4,656,815,263.00	(3,521,080,415.50)
12,022,473,721.07	Repayments: Internal Loans from Others Funds	24						
58,739,668,690.42	TOTAL EXPENDITURE			71,064,515,868.42	51,365,372,538.00	57,618,873,194.00	51,365,372,538.00	(14,020,556,686.71)
	OPERATING BALANCE			(26,962,631,841.16)	(41,117,874,535.00)	(48,276,056,219.00)	(41,117,874,535.00)	(41,117,874,535.00)
2,285,671,613.16	APPROPRIATION/TRANSFERS:							
(1,207,045,776.05)	Transfer to Capital Development Fund	9		(26,062,019,421.05)				
1,077,725,843.11	Closing Balance							
The Accompanying Notes form part of these Statement								
Name and Signature of Accountant-General of Kwara State								

STATEMENT No.4
KWARA STATE GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR 31ST DECEMBER 2015

ACTUAL PREVIOUS YEAR 2014		NOTES	TOTAL CAPITAL EXPENDITURE 2015	FINAL BUDGET 2015	INITIAL/ORIGINAL BUDGET 2015	SUPPLEMENTARY BUDGET 2015	PERFORMANCE ON TOTAL
N	(11,799,080.90)	Opening Balance	N	6,530,888,904.75			
		ADD:REVENUE					
	1,207,945,770.05	Transfer from Consolidated Revenue Fund	9	(36,982,633,941.16)	2,175,485,732.00	2,347,560,338.00	2,175,485,732.00
	4,626,235,234.30	Aid and Grants	10	18,652,181,289.00	23,773,507,806.00	18,105,290,724.00	23,573,507,806.00
	253,496,286.57	External Loans: State	19	94,581,876.92	425,277,660.00	965,000,000.00	425,277,660.00
	-	State Bond & Treasury Bond	20	-	-	-	-
	-	Nigerian Treasury Bills(NTB)	21	-	-	-	-
	-	Development Loan Stock	22	-	-	-	-
	-	Other Internal Loans(Promissory Notes)	23	-	-	-	-
	15,562,524,822.42	Internal Loans from Other Funds	24	30,435,917,171.66	30,000,000,000.00	30,000,000,000.00	30,000,000,000.00
	21,538,493,032.49	TOTAL REVENUE AVAILABLE		28,713,935,901.17	56,174,271,198.00	51,417,851,062.00	56,174,271,198.00
		LESS :CAPITAL EXPENDITURE					
	1,454,477,100.63	Capital Expenditure: Administrative Sector	11	688,284,947.81	4,301,728,657.00	5,187,329,791.00	4,391,728,657.00
	7,573,823,878.58	Capital Expenditure: Economic Sector	11	3,898,014,875.92	20,476,634,171.67	19,877,327,661.00	20,476,634,171.67
	5,000,000.00	Capital Expenditure: Law & Justice	11	15,000,000.00	10,958,861,773.33	12,934,591,756.00	10,958,861,773.33
	-	Capital Expenditure: Regional Development	11	-	-	-	-
	1,347,977,905.23	Capital Expenditure: Social Service Sector	11	632,359,581.94	10,958,861,773.33	12,934,591,756.00	10,958,861,773.33
	4,626,235,234.30	Capital Expenditure: Funded from Aid and Grants	10	18,719,763,105.92	23,098,785,466.00	25,153,990,558.00	23,098,785,466.00
	15,907,514,127.74	TOTAL CAPITAL EXPENDITURE		23,933,413,571.59	70,784,871,841.33	76,449,889,522.00	70,784,871,841.33
		Intangible Assets					
	6,530,888,904.75	CLOSING BALANCE		4,760,521,729.58	(14,610,600,643.33)	(25,072,038,460.00)	(14,610,600,643.33)
The Accompanying Notes form part of these Statement							
Name and Signature.....							
Accountant-General of Kwara State							

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

NOTE	DETAILS	REF. NOTE	AMOUNT	AMOUNT	Variance	REMARKS
			N	N		
1	A - Share of Statutory Allocation	A	23,049,700,639.03			
	Net Share of Statutory Allocation from FAAC	B	2,004,907,003.34	25,054,607,642.37		
	Add: Deduction at Source for Loan Repayment	C				
	Share of Statutory - Other Agencies	D		137,082,093.14		
	Share of Federal Accounts Allocation- Excess Crude Oil			25,191,689,735.51		
	Total (GROSS)FAAC Allocation to State Government					
B - Value Added Tax	Share of Value Added Tax (VAT)	E		7,313,735,329.54		
2	Internally General Revenue (Independent Revenue)	Note	Actual	Budget	Variance	REMARKS
	Direct Taxes		4,172,899,030.97	4,538,707,000.00	(365,807,969.03)	
	Ministry of Finance		4,172,899,030.97	4,538,707,000.00	(365,807,969.03)	
	Total Direct Taxes					REMARKS
	Licences	Note	Actual	Budget	Variance	
	Ministry of Agriculture & Natural resources		10,804,200.00	17,320,000.00	6,515,800.00	
	Ministry of Finance		86,323,847.98	95,150,000.00	(8,826,152.02)	
	Ministry of Social Development, Culture & Tourism		438,500.00	489,000.00	(50,500.00)	
	Ministry of Health		2,686,000.00	3,000,000.00	(314,000.00)	
	Ministry of Environment & Forestry		507,100.00	524,100.00	(17,000.00)	
	Ministry of Information & Communication		120,000.00	110,000.00	10,000.00	
	Total Licences		100,879,647.98	116,593,100.00	(2,681,852.02)	
	Mining Rents	Note	Actual	Budget	Variance	REMARKS
	MDA 1		-	-	-	
	MDA 2		-	-	-	
	MDA 3		-	-	-	
	Total Mining Rents					REMARKS
	Royalties	Note	Actual	Budget	Variance	
	MDA 1		-	-	-	
	MDA 2		-	-	-	
	MDA 3		-	-	-	
	Total Royalties					REMARKS
	Fees	Note	Actual	Budget	Variance	
			1,196,550.00	600,000.00	596,550.00	

Governor's Office

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

Head of Service		817,780.00	2,934,667.00	(2,116,887.00)					
Ministry of Information & Communications			30,000.00	(30,000.00)					
Audit Department (State)			500,000.00	(500,000.00)					
Local Government Audit		200,000.00	32,300,000.00	(32,100,000.00)					
Ministry of Agriculture & Natural resources		9,767,800.00	10,856,000.00	(1,088,200.00)					
Ministry of Commerce and Co-operatives		10,106,374.00	12,790,000.00	(2,683,626.00)					
Ministry of Industry & Solid Minerals		2,280,000.00	3,421,428.00	(1,141,428.00)					
Ministry of Energy			3,490,590.00	(3,490,590.00)					
Ministry of Works & Transport		16,476,650.00	17,368,692.00	(892,042.00)					
Ministry of Social Development, Culture & Tourism		6,877,000.00	6,426,050.00	450,950.00					
Bureau of Statistics			200,000.00	(200,000.00)					
Ministry of Water Resources		300,000.00	1,000,000.00	(700,000.00)					
Ministry of Housing & Urban Development		155,662,183.86	236,867,306.00	(81,205,122.14)					
Office of the Surveyor General		30,997,553.00	15,000,000.00	15,997,553.00					
Bureau of Lands		153,912,848.93	235,043,373.00	(81,130,524.07)					
Judiciary (High Court of Justice)		2,582,038.00	6,608,227.00	(4,026,189.00)					
Judiciary (Sharia Court of Appeal)		527,525.00	649,550.00	(122,025.00)					
Ministry of Women Affairs		116,800.00	260,000.00	(143,200.00)					
Ministry of Education & Human Capital Dev.		33,735,000.00	25,202,500.00	8,532,500.00					
Agency for Mass Education		230,000.00	259,500.00	(29,500.00)					
Ministry of Tertiary Education & Scien. Tech.		2,667,500.00	2,205,209.00	462,291.00					
Ministry of Health		41,271,410.00	45,009,465.00	(3,738,055.00)					
Ministry Of Environment & Forestry		11,570,190.00	11,978,080.00	(407,890.00)					
Ministry of Justice		11,690,615.14	5,050,000.00	5,640,615.14					
Ministry of Sport And Youth Development		344,000.00	5,154,235.00	(4,810,235.00)					
Ministry of Local Govt. & Chieftancy Affairs		80,000.00	100,000.00	(20,000.00)					
Ministry of Finance			60,000.00	(60,000.00)					
Kwara State House of Assembly									
Scholarship Board									
Total Fees		493,409,817.93	808,825,459.00	(496,612,603.32)					
Fines	Note	Actual	Budget	Variance	REMARKS				
Judiciary (High Court of Justice)		2,385,360.00	1,219,170.00	(1,166,190.00)					
Ministry Of Environment & Forestry		4,109,200.00	4,500,000.00	390,800.00					
Total Fines		6,494,560.00	5,719,170.00	(775,390.00)					
Sales	Note	Actual	Budget	Variance	REMARKS				
Head of Service		51,540,000.00	155,472,500.00	(103,932,500.00)					
Ministry of Information & Communications		25,000.00	60,000.00	(35,000.00)					
Ministry of Agriculture & Natural resources		7,021,364.07	101,049,400.00	(94,028,035.93)					
Ministry of Finance		86,042,843.41	160,000,000.00	(73,957,156.59)					
Ministry of Social Development, Culture & Tourism		55,000.00	62,500.00	(7,500.00)					

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

Head of Service	Actual	Budget	Variance	REMARKS
Ministry of Information & Communications	817,780.00	2,934,667.00	(2,116,887.00)	
Audit Department (State)	-	30,000.00	(30,000.00)	
Local Government Audit	200,000.00	500,000.00	(500,000.00)	
Ministry of Agriculture & Natural Resources	9,767,800.00	32,300,000.00	(32,100,000.00)	
Ministry of Commerce and Co-operatives	10,106,374.00	10,856,000.00	(1,088,200.00)	
Ministry of Industry & Solid Minerals	2,280,000.00	12,790,000.00	(2,683,626.00)	
Ministry of Energy	-	3,421,428.00	(1,141,428.00)	
Ministry of Works & Transport	16,476,650.00	3,490,590.00	(3,490,590.00)	
Ministry of Social Development, Culture & Tourism	6,877,000.00	17,368,692.00	(892,042.00)	
Bureau of Statistics	-	6,426,050.00	450,950.00	
Ministry of Water Resources	300,000.00	200,000.00	(200,000.00)	
Ministry of Housing & Urban Development	155,662,183.86	1,000,000.00	(700,000.00)	
Office of the Surveyor General	30,997,553.00	236,867,306.00	(81,205,122.14)	
Bureau of Lands	153,912,848.93	15,000,000.00	15,997,553.00	
Judiciary (High Court of Justice)	2,582,038.00	235,043,373.00	(81,130,524.07)	
Judiciary (Sharia Court of Appeal)	527,525.00	6,608,227.00	(4,026,189.00)	
Ministry of Women Affairs	116,800.00	649,550.00	(122,025.00)	
Ministry of Education & Human Capital Dev.	33,735,000.00	260,000.00	(143,200.00)	
Agency for Mass Education	230,000.00	25,202,500.00	8,532,500.00	
Ministry of Health	2,667,500.00	259,500.00	(29,500.00)	
Ministry of Environment & Forestry	41,271,410.00	2,205,209.00	462,291.00	
Ministry of Justice	11,570,190.00	45,009,465.00	(3,738,055.00)	
Ministry of Sport And Youth Development	11,690,615.14	11,978,080.00	(407,890.00)	
Ministry of Local Govt. & Chieftancy Affairs	344,000.00	5,050,000.00	5,640,615.14	
Ministry of Finance	80,000.00	5,154,235.00	(4,810,235.00)	
Kwara State House of Assembly	-	100,000.00	(20,000.00)	
Scholarship Board	-	60,000.00	(60,000.00)	
Total Fees	493,409,817.93	808,825,459.00	(496,612,603.32)	
Fines	Note	Budget	Variance	REMARKS
Judiciary (High Court of Justice)	Actual	1,219,170.00	(1,166,190.00)	
Ministry Of Environment & Forestry	2,385,360.00	4,500,000.00	390,800.00	
Total Fines	4,109,200.00	5,719,170.00	(775,390.00)	
Sales	Note	Budget	Variance	REMARKS
Head of Service	Actual	155,472,500.00	(103,932,500.00)	
Ministry of Information & Communications	51,540,000.00	60,000.00	(35,000.00)	
Ministry of Agriculture & Natural Resources	25,000.00	101,049,400.00	(94,028,035.93)	
Ministry of Finance	7,021,364.07	160,000,000.00	(73,957,156.59)	
Ministry of Social Development, Culture & Tourism	86,042,943.41	62,500.00	(7,500.00)	

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

	Note	Actual	Budget	Variance	REMARKS
Sales / Rent on Lands and Others	Note	Actual	Budget	Variance	REMARKS
MDA 1		-	-	-	
MDA 2		-	-	-	
MDA 3		-	-	-	
Total Sales / Rent on Lands and Others		-	-	-	
Repayment	Note	Actual	Budget	Variance	REMARKS
Ministry of Finance		17,073,308.27	1,157,583,525.00	(1,140,510,216.73)	
Ministry of Commerce and Co-operatives					
Kwara State House of Assembly		11,511,626.50	28,887,900.00	(17,376,273.50)	
Total Repayment		28,584,934.77	1,186,471,425.00	(1,157,886,490.23)	
Investment Income	Note	Actual	Budget	Variance	REMARKS
Ministry of Finance		30,835,890.93	40,835,071.00	(9,999,180.07)	
Total Investment Income		30,835,890.93	40,835,071.00	(9,999,180.07)	
Interest Earned	Note	Actual	Budget	Variance	REMARKS
Ministry of Finance		-	-	-	
Total Interest Earned		-	-	-	
Re-Imbursement	Note	Actual	Budget	Variance	REMARKS
Ministry of Planning & Economic Development		-	-	-	
Total Re-Imbursement		-	-	-	
Retained Earnings of Parastatals					
Kwara State Television		22,377,375.29	22,849,204.00	(471,827.71)	
Kwara State Broadcasting Corporation		77,287,519.30	71,247,321.00	6,040,198.30	
Kwara State printing & Publishing Corporation		21,061,510.00	14,189,257.00	6,872,253.00	
Kwara State Agric Development Project		-	-	-	
Kwara State Fadoma Development Project		-	400,000.00	(400,000.00)	
Kwara State Electrification Board, Ilorin		-	-	-	
Kwara State Road Traffic Management Authority		6,016,070.00	6,424,927.00	(408,857.00)	
Kwara State Council for Arts & Culture, Ilorin		122,397,436.00	111,334,174.00	11,057,262.00	
Kwara State Water Corporation		-	-	-	
Kw. St. Rural Water Supply and Sanitation Agency		-	-	-	
Kwara State Housing Corporation		-	16,529,754.00	(16,529,754.00)	
Kwara State Universal Basic Education Board		84,814,800.00	100,510,650.00	(15,695,850.00)	
Kwara State College of Education, Oro		301,437,947.00	397,577,550.00	(96,139,603.00)	
Kwara State College of Education, Ilorin					

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KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

	Actual	Budget	Variance	REMARKS
Kwara State Polytechnic, Ilorin	1,643,291,738.48	515,325,139.00	1,127,966,599.48	
Kwara State College of Education (T) Lafiji	153,679,418.00	226,339,977.00	(72,660,559.00)	
Kwara State College of Arabic & Islamic Legal Studies	13,534,735.00	20,303,002.00	(6,768,267.00)	
Kwara State University, Malete	128,884,530.00	150,611,210.00	(21,727,060.00)	
Kwara State College of Health Technology Office	36,196,950.00	113,820,750.00	(113,820,750.00)	
Kwara State College of Nursing, Oke-Ode	-	19,121,550.00	17,075,400.00	
Kwara State Environmental Protection Agency	2,669,300.00	2,214,150.00	455,150.00	
Kwara State Sports Council	1,088,750.00	758,640.00	330,110.00	
Kwara United Football Club	-	-	-	
Kwara State Football Academy	2,614,731,397.07	1,789,557,252.00	825,174,145.07	
Total Retained Earnings				REMARKS
3 Other Revenue Sources of the Kwara State Government	Actual	Budget	Variance	
Ministry of Finance (SURE-P)	28,348,519.97	-	28,348,519.97	
Ministry of Finance (NNPC Refund)	2,163,933,458.15	4,732,410,367	(2,568,476,908.85)	
Ministry of Finance (Non Oil Revenue)	2,192,281,978.12	4,732,410,367.00	(2,540,128,388.88)	
Total Other Revenue Sources				
4 A - Total Personnel Costs (including Salaries directly to CRF in Note 4B below):	Actual	Budget	Variance	REMARKS
Administrative Sector	1,550,811.81	1,604,142.00	53,330.19	No allocation was made for this department
Government House	-	-	-	
Deputy Governor	514,151,182.26	672,034,677.00	157,883,494.74	
Governor's Office	175,406,414.21	170,000,000.00	(5,406,414.21)	
House of Assembly	78,779,589.32	78,386,930.00	(392,659.32)	
Ministry of Information	913,600,619.69	904,645,503.00	(8,955,116.69)	
Head of Service	56,215,895.62	54,055,773.00	(2,160,122.62)	
State Auditor	46,253,717.17	45,542,522.00	(711,195.17)	
Local Government Audit	4,314,032.88	3,896,512.00	(417,520.88)	No allocation was made for this department
Civil Service Commission	-	-	-	No allocation was made for this department
Local Government Service Commission	-	-	-	No allocation was made for this department
State Independent Electoral Commission	-	-	-	
Economic Society	310,400,088.68	308,890,262.00	(1,509,826.68)	
Ministry of Agriculture & Natural Resources	540,756,741.63	538,948,893.00	(1,807,848.63)	
Ministry of Finance	106,372,220.20	101,505,686.00	(4,866,534.20)	
Ministry of Commerce & Co-operatives	15,297,510.15	15,315,827.00	18,316.85	
Ministry of Industry & Solid Minerals	-	-	-	

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

Ministry of Energy	51,659,644.86	50,860,130.00	(799,514.86)	
Ministry of Works & Transport	114,643,343.38	110,163,195.00	(4,480,148.38)	
Ministry of Social Development, Culture & Tourism	59,829,088.81	57,935,700.00	(1,893,388.81)	
Ministry of Planning & Economic Development	66,734,951.22	66,716,276.00	(18,675.22)	
Bureau of Statistics	69,991,205.77	68,182,263.00	(1,808,942.77)	
Fiscal Responsibility Commission	2,850,784.16	2,808,540.00	(42,244.16)	
Ministry of Water Resources	49,154,917.74	48,382,391.00	(772,526.74)	
Ministry of Housing & Urban Development	140,186,101.89	139,630,812.00	(555,289.89)	
Office of Surveyor General	17,093,905.07	17,434,607.00	340,701.93	
Bureau of Lands	44,474,867.28	42,224,437.00	(2,250,430.28)	
Law and Justice Sector	18,799,382.81	21,520,000.00	2,720,617.19	
State Judicial Service Commission	86,732,559.94	85,825,436.00	(907,123.94)	
Ministry of Justice	527,457,378.99	531,757,349.00	4,299,970.01	
High Court of Justice	100,339,208.24	103,764,450.00	3,425,241.76	
Sharia Court				
Social Sector	200,929,990.63	198,555,807.00	(2,374,183.63)	
Ministry of Education & Human Capital Development	267,154.46	266,974.00	(180.46)	No allocation was made for this department
Ministry of Women Affairs				
Scholarship Board	21,672,524.56	22,123,241.00	450,716.44	
Agency for Mass Education	6,667,438,264.03	6,991,969,408.00	324,531,143.97	
Teaching Service Commission	98,811,276.93	99,420,720.00	609,443.07	
Ministry of Tertiary Education, Science & Technology	2,080,881,013.11	2,185,099,171.00	104,188,157.89	
Ministry of Health	119,715,090.17	119,391,218.00	(323,872.17)	
Ministry of Environment & Forestry	20,334,740.47	20,517,257.00	182,516.53	
Ministry Sports & Youth Development	62,903,276.85	62,747,554.00	(155,722.85)	
Ministry Local Government & Chieftancy Affairs	13,385,994,94.99	4,742,037,313.00	(8,643,957,631.99)	
Total Personnel Costs				
B - Salaries directly charged to CRF (included in Note 4A above)†	Note	Actual	Budget	Variance
List of Parastatals and Agencies:				
Judges of Supreme Court of Nigeria				
Judges of Court of Appeal				
Other Judges of Court in Nigeria		6,957,527.16		
Auditor-General for State				
Auditor-General for Local Government		6,957,527.16		

REMARKS
period in which there was no auditor general for local govt must be excluded from this figure

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

							REMARKS
<p>MEC Chairman and Commissioners</p> <p style="text-align: right;">7,190,915.04</p>							<p>period in which there was no commissioners & kwame chairman must be excluded from this figure</p>
<p>Total</p> <p style="text-align: right;">21,105,169,186</p>							
5	Employer Contribution to Pension according to Sector	Note	Actual	Budget	Variance	REMARKS	
	List of MDA : Administrative Sector						
	List of MDA : Economic Sector						
	List of MDA : Law and Justice Sector						
	List of MDA : Regional Sector						
	List of MDA : Sector Sector						
	Total Employer Contribution to Pension						
6	Overhead Costs	Note	Actual	Budget	Variance	REMARKS	
	Administrative Sector						
	Government House		3,946,585,106.55	4,023,373,929.00	76,788,822.45		
	Deputy Governor		242,563,150.00	250,970,688.00	8,407,539.00		
	Governor's Office		473,440,532.15	1,173,278,986.00	699,838,453.85		
	House of Assembly		780,126,746.46	920,087,181.00	139,960,434.54		
	Ministry of Information		7,240,000.00	12,772,500.00	5,532,500.00		
	Head of Service		288,537,103.45	550,596,951	262,059,847.55		
	State Audit		39,830,000.00	47,955,600.00	8,125,600.00		
	Local Government Audit		9,926,850.00	15,298,428.00	5,371,578.00		
	Civil Service Commission		15,353,000.00	26,661,666.00	11,308,666.00		
	Local Government Service Commission		3,950,000.00	6,740,000.00	2,790,000.00		
	State Independent Electoral Commission		2,760,000.00	5,730,000.00	2,970,000.00		
	Executive Sector						
	Ministry of Agriculture & Natural Resources		15,867,184.37	46,811,537.00	30,944,352.63		
	Ministry of Finance		8,036,754,487.29	12,478,981,781.00	4,442,227,293.71		
	Ministry of Commerce & Co-operatives		6,991,400.00	10,615,000.00	3,683,600.00		
	Ministry of Industry & Solid Minerals		3,937,000.00	4,813,000.00	876,000.00		
	Ministry of Energy		2,825,423.00	7,253,756.00	4,428,333.00		
	Ministry of Works & Transport		132,735,400.02	156,024,000.00	23,288,599.98		
	Ministry of Social Development, Culture & Tourism		12,792,000.00	22,425,000.00	9,633,000.00		
	Ministry of Planning & Economic Development		24,412,500.00	39,860,734.00	15,448,234.00		
	Bureau of Statistics		2,679,000.00	11,553,333.00	8,854,333.00		
	Fiscal Responsibility Commission		7,766,020.00	8,164,226.00	396,206.00		
	Ministry of Water Resources		8,850,000.00	19,935,500.00	11,085,500.00		
	Ministry of Housing & Urban Development		25,306,280.34	46,750,998.00	21,444,717.66		
	Office of Surveyor General		26,993,876.00	35,256,439.00	6,262,563.00		

KWARA STATE GOVERNMENT OF NIGERIA

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

Bureau of Lands		132,605,223.82	99,765,635	(32,839,588.82)	
Law and Justice Sector					
State Judicial Service Commission		4,797,213.92	10,499,833.00	5,702,619.08	
Ministry of Justice		33,024,250.00	138,751,000.00	105,726,750.00	
High Court of Justice		130,790,465.58	231,709,920.00	100,919,454.42	
Sharia Court		25,265,251.40	43,798,892.00	18,533,640.60	
Social Sector					
Ministry of Education & Human Capital Development		182,397,900.00	373,531,000.00	191,133,100.00	
Ministry of Women Affairs		2,770,000.00	7,830,000.00	5,060,000.00	
Scholarship Board		650,000.00	1,350,000.00	700,000.00	
Agency for Mass Education		700,000.00	3,380,000.00	2,680,000.00	
Teaching Service Commission		30,126,000.00	49,443,000.00	19,317,000.00	
Ministry of Tertiary Education, Science & Technology		3,210,000.00	10,618,250.00	7,408,250.00	
Ministry of Health		29,447,500.00	147,057,500.00	117,610,000.00	
Ministry of Environment & Forestry		286,264,496.24	309,351,667.00	23,087,170.76	
Ministry Sports & Youth Development		29,098,490.00	48,490,601.00	20,392,111.00	
Ministry Local Government & Chieftony Affairs		85,004,499.16	197,904,725.00	112,900,225.84	
Total Overhead Cost		15,096,346,349.75	21,596,373,257.00	6,500,026,907.25	
7 Consolidated Revenue Fund Charges(Incl. Service Wide Votes)	Note	Actual	Budget	Variance	REMARKS
Pension and Gratuity- Civilian		5,373,012,896.56	6,319,500,000.00	946,487,113.44	from HOS
Pension and Gratuity- Parastatal					
Pension and Gratuity- Judiciary					
Pension and Gratuity- State Assembly		5,539,732,000.00	3,945,271,667.00	(1,594,460,333.00)	from Finance
SERVICE WIDE VOTE					
Total Consolidated Revenue Fund Charges		10,912,744,896.56	10,264,771,667.00	(647,973,229.56)	
8 Subventions to Parastatal(According to Sector-List)	Note	Actual	Budget	Variance	REMARKS
Administrative Sector					
Kwara State Television		35,328,083.10	42,000,000.00	6,671,916.90	
Kwara State Broadcasting Corporation		62,910,085.60	75,500,000.00	12,589,914.40	
Kwara State printing & Publishing Corporation		28,982,295.70	34,800,000.00	5,817,704.30	
Economic Sector					
Kwara State Agric Development Project		18,258,334.72	40,000,000.00	21,741,665.28	
Kwara State Fadama Development Project		4,500,000.00	6,000,000.00	1,500,000.00	
Kwara State Electrification Board, Ilorin		33,455,170.57	38,600,000.00	5,144,829.43	
Kwara State Road Traffic Management Authority		84,416,979.72	82,112,980.00	(2,303,999.72)	
Kwara State Council for Arts & Culture, Ilorin		27,178,504.00	36,000,000.00	8,821,496.00	
Kwara State Water Corporation		61,585,848.09	88,000,000.00	26,414,151.91	
Kw. St. Rural Water Supply and Sanitation Agency		1,804,000.00	2,664,000.00	860,000.00	
Kwara State Housing Corporation		800,000.00	2,400,000.00	1,600,000.00	

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

Law and Justice Sector							
Social Sector							
Kwara State Universal Basic Education Board		87,696,573.90	300,220,000.00	300,020,000.00			
Kwara State College of Education, Ojo		133,887,923.25	431,000,000.00	263,089,722.10			
Kwara State Polytechnic, Ilorin		159,125,748.90	350,786,296.00	297,112,076.75			
Kwara State College of Education (T) Lafogaji		44,686,175.22	155,000,000.00	191,660,547.10			
Kwara College of Arabic & Islamic Legal Studies		38,446,902.00	350,786,296.00	312,339,394.00			
Kwara State University, Mokete		296,100,000.00	1,405,400,000.00	1,109,300,000.00			
Kwara State College of Health Technology Oja		3,000,000.00	12,000,000.00	9,000,000.00			
Kwara State College of Nursing and Midwifery, Ilorin		6,000,000.00	24,000,000.00	18,000,000.00			
Kwara State College of Nursing, Oke-Ode		7,500,000.00	30,000,000.00	22,500,000.00			
Kwara State Environmental Protection Agency		4,554,894.05	10,332,157.00	5,777,262.95			
Kwara State Sports Council		22,617,295.30	28,500,000.00	5,882,704.70			
Kwara United Football Club		98,967,753.00	386,000,000.00	287,032,247.00			
Kwara State Football Academy			147,000,000.00	147,000,000.00			
Total Subvention to Parastatals		1,261,893,567.12	4,429,688,025.00	3,168,074,457.88			
9 Transfer to Capital Development Fund(According to Sectors)							
List of MDA : Administrative Sector	Note	Actual	Budget	Variance		REMARKS	
List of MDA : Economic Sector		-	-	-			
List of MDA : Law and Justice Sector		-	-	-			
List of MDA : Social Sector		-	-	-			
Total Transfer to Capital Development Fund		-	-	-			
10 Details of Aid & Grants Received							
Bilateral	Note	Actual	Budget	Variance		REMARKS	
Multi Lateral		18,625,181,289.00	8,160,842,507.00	10,464,338,782.00			
Total Details of Aid & Grants Received		18,625,181,289.00	8,160,842,507.00	10,464,338,782.00			
11 A - Details of Total Capital Expenditures (According to Sectors)							
Administrative Sector	Note	Actual	Total Budget	Variance		Include Parastatals Capital Exp in Note 11.B	
Governor's Office		478,152,493.49	2,658,785,355.00	2,180,632,861.51			
Kwara State House of Assembly		106,364,494.32	277,400,000.00	171,035,505.68			
Ministry of Information & Communication		9,500,000.00	535,919,003.00	526,419,003.00			
Head of Service		91,767,960.00	872,624,299.00	780,856,339.00			
Auditor General (State Audit)		2,500,000.00	35,000,000.00	32,500,000.00			
Auditor General (Local Government Audit)		-	12,000,000.00	12,000,000.00			

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

Sub-Total		688,284,947.81		4,391,728,657.00		3,703,443,709.19	
	Note	Actual	Total Budget	Variance			
Economic Sector		2,000,000.00	1,032,569,156.00	1,030,569,156.00			Include Parastatals Capital Expn. Note 11.B
Ministry of Agriculture & Natural Resource		661,118,529.29	955,000,000.00	293,881,470.71			
Ministry of Finance		3,416,000.00	2,344,000,000.00	2,340,584,000.00			
Ministry of Commerce & Co-Operatives		90,151,359.52	3,723,017,897.00	3,632,866,537.48			
Ministry of Energy			32,500,000.00	32,500,000.00			
Ministry of Industry & Solid Minerals		2,791,818,504.81	7,775,108,267.00	4,983,289,762.19			
Ministry of Works & Transport			75,498,800.00	75,498,800.00			
Ministry of Social Development, Culture & Tourism		105,474,200.00	2,154,666,666.67	2,049,192,466.67			
Ministry of Planning & Economic Development		6,083,000.00	490,296,584	484,213,584.00			No Capital Expenses for this Department
Bureau of Statistics							
Fiscal Responsibility Commission		103,286,500.00	528,596,991.00	425,310,491.00			
Ministry of Water Resources		13,650,000.00	427,460,569.00	413,810,569.00			
Ministry of Housing & Urban Development		121,019,782.30	937,919,241.00	816,899,458.70			
Bureau of Lands		3,898,014,875.92	20,476,634,171.67	16,578,619,295.75			Include Parastatals Capital Expn. Note 11.B
Sub-Total							
Law and Justice Sector	Note	Actual	Total Budget	Variance			No Capital Expenses for this Department
State Judicial Service Commission		15,000,000.00	627,425,000.00	612,425,000.00			
Ministry of Justice							
Judiciary (High Court)							
Sharia Court		15,000,000.00	627,425,000.00	612,425,000.00			
Sub-Total							
Social Sector	Note	Actual	Total Budget	Variance			Include Parastatals Capital Expn. Note 11.B
Ministry of Sports & Youth Development		1,460,000.00	439,362,110.00	437,902,110.00			
Ministry of Women Affairs			18,750,000.00	18,750,000.00			
Ministry of Education & Human Capital Development		127,344,914.12	7,054,694,006.33	6,927,349,092.21			
Ministry of Tertiary Education, Science & Technology		225,526,627.66	1,684,602,383.00	1,459,075,755.34			
Ministry of Health		212,373,415.16	1,409,523,274.00	1,197,149,858.84			
Ministry of Environment & Forestry		65,645,625.00	189,930,000.00	124,284,375.00			
Ministry of Local Government, Chieftancy Affairs		632,350,581.94	10,958,861,773.33	10,326,511,191.39			
Sub-Total							
Total Details of Capital Expenditures		5,733,650,405.67	61,950,437,330.67	52,116,786,924.97			
B - Details of Total Capital Expenditures of Parastatals (Included in 11A above)		Note	Actual	Total Budget	Variance		

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

		Actual	Total Budget	Variance
Administrative Sector				
Kwara State Television		-	40,470,000.00	40,470,000.00
Kwara State Broadcasting Corporation		-	10,752,184.00	10,752,184.00
Kwara State Printing & Publishing Corporation		-	4,500,000.00	4,500,000.00
Sub-Total		-	55,722,184.00	55,722,184.00
Economic Sector				
Kwara State Agric Development Project		18,986,122.92	130,792,000.00	111,805,877.08
Kwara State Fadama Development Project		-	102,478,170.00	102,478,170.00
Kwara State Electrification Board, Ilorin		-	1,383,505.00	1,383,505.00
Kwara State Road Traffic Management Authority		-	-	-
Kwara State Council for Arts & Culture, Ilorin		-	2,508,367,900.00	2,508,367,900.00
Kwara State Water Corporation		-	150,000,000.00	150,000,000.00
Kw. St. Rural Water Supply and Sanitation Agency		-	-	-
Kwara State Housing Corporation		18,986,122.92	2,893,021,575.00	2,874,035,452.08
Sub-Total		18,986,122.92	2,893,021,575.00	2,874,035,452.08
Law and Justice Sector				
Sub-Total		-	-	-
Social Sector				
Kwara State Universal Basic Education Board		366,090,450.00	396,539,614	30,449,164.00
Kwara State College of Education, Oro		563,250,000.00	545,000,000	18,250,000.00
Kwara State College of Education, Ilorin		788,038,440.00	1,193,000,000	404,961,560.00
Kwara State Polytechnic, Ilorin		385,098,855.00	1,156,891,465	771,794,610.00
Kwara State College of Education (T) Lafiji		-	-	-
Kwara State College of Arabic & Islamic Legal Studies		3,449,930,000.00	4,519,090,000	1,069,160,000.00
Kwara State University, Malete		-	-	-
Kwara State College of Health Technology Ofa		-	-	-
Kwara State College of Nursing and Midwifery, Ilorin		-	-	-
Kwara State College of Nursing, Oke-Ode		-	32,474,016.00	32,474,016.00
Kwara State Environmental Protection Agency		-	-	-
Kwara State Sports Council		-	-	-
Kwara United Football Club		-	-	-
Kwara State Football Academy		5,552,405,745.00	7,842,995,095.00	2,290,589,350.00
Sub-Total		5,552,405,745.00	5,897,487,518.00	345,081,772.00
Total Details of Capital Expenditures on Plant and Equipment		5,552,405,745.00	5,897,487,518.00	345,081,772.00
12 CLOSING BOOK BALANCES OF OTHER FUNDS OF THE GOVERNMENT	Note	Amount 2015	Amount 2014	
List all the Other Funds Cash Balances		-	481,109,117.57	
Subsidiary Account (main Account)		-	119,052,250.90	
Pension Board		-	600,161,368.47	
Total Book Balances		-	1,200,322,736.94	

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

13 CLOSING BOOK BALANCES OF SUB-TREASURY		Note	Amount 2015	Amount 2014
Sub- Treasury Afon			-	747,414.74
Sub- Treasury Share			-	657,324.29
Sub- Treasury Bode-Saadu			-	331,468.49
Sub- Treasury Laflagi			-	2,248.30
Sub- Treasury Offa			-	13,757,197.11
Sub- treasury Kaima			-	1,673,793.12
Sub- Treasury Omu-Aran			-	2,496,147.73
Sub- Treasury Kosubosu			-	39,526.07
Sub- Treasury Iorin			-	63,218,571.30
Lagos Liasion Office			-	9,799.79
Kaduna Liasion Office			-	270,200.00
Abuja Liasion Office			-	-
Total Balances of Sub Treasury			-	83,203,690.94

14 CLOSING CASH BOOK BALANCES OF MINISTRIES, DEPARTMENTS (BY SECTOR)		Note	Amount 2015	Amount 2014
Administrative Sector				
Government House			-	-
Deputy Governor			-	3,547,736.13
Governor's Office			-	8,049,794.23
House of Assembly			-	32,193,886.39
Ministry of Information			-	1,164.98
Head of Service			-	785,689.18
State Audit			-	28,115.39
Local Government Audit			-	2,163,443.60
Civil Service Commission			-	8,061.43
Local Government Service Commission			-	-
State Independent Electoral Commission			-	-
Economic Sector				
Ministry of Agriculture & Natural Resources			-	1,297,128.26
Ministry of Finance			-	-
Ministry of Commerce & Co-operatives			-	4,444.11
Ministry of Industry & Solid Minerals			-	21,124.04
Ministry of Energy			-	199,948.32
Ministry of Works & Transport			-	6,493,868.32
Ministry of Social Development, Culture & Tourism			-	36,122.76
Ministry of Planning & Economic Development			-	1,530,101.43
Bureau of Statistics			-	134,710.92
Fiscal Responsibility Commission			-	163,584.38
Ministry of Water Resources			-	190,892.27

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KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

		Balance as at 31/12/2014	Additional Loan	Loan Paid Back	Balance as at 31/12/2015
23 Other Internal Loans (Promissory Notes)					
List the Loans					
Loan 1		-	-	-	-
Loan 2		-	-	-	-
Loan 3		-	-	-	-
Loan 4		-	-	-	-
Total					
24 Internal Loans from Other Funds					
List the Loans					
GUARANTY TRUST BANK		127,493,706.58	-	127,493,706.58	
UNITED BANK FOR AFRICA		-	-	-	
GUARANTY TRUST BANK		-	-	-	
GUARANTY TRUST BANK		25,628,111.21	-	25,628,111.21	
FIDELITY BANK		393,520,450.27	-	393,520,450.27	
STERLING BANK		0.03	-	0.03	
ZENITH BANK		897,133,067.54	-	897,133,067.54	
STERLING BANK		-	-	-	
STERLING BANK		833,333,333.32	-	833,333,333.32	
UNION BANK		-	-	-	
STERLING BANK		-	-	-	
STERLING BANK		-	-	-	
GUARANTY TRUST BANK		-	-	-	
GUARANTY TRUST BANK		816,657,519.85	-	816,657,519.85	
STERLING BANK		1,000,000,000.00	-	1,000,000,000.00	
ACCESS BANK		-	-	-	
GUARANTY TRUST BANK		3,222,902,693.16	-	3,222,902,693.16	
STERLING BANK		3,581,002,992.40	-	3,581,002,992.40	
STERLING BANK		961,666,666.67	-	961,666,666.67	
STERLING BANK		188,214,327.34	-	188,214,327.34	
STERLING BANK		1,030,216,642.08	-	1,030,216,642.08	
SKYE BANK		594,096,083.33	-	594,096,083.33	
SKYE BANK		-	15,634,967,171.66	654,393,965.42	15,000,573,206.24
FED GOVT BOND		-	4,320,950,000.00	155,506,834.76	4,165,443,165.24
FED GOVT BOND		-	5,000,000,000.00	44,986,297.79	4,955,013,702.21
GUARANTY TRUST BANK		-	5,000,000,000.00	44,986,297.79	4,955,013,702.21
STERLING BANK		-	-	-	-

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

	Ministry of Housing & Urban Development			9,403.89	
	Office of Surveyor General			14,856.40	
	Bureau of Lands			21,753,944.24	
	Law and Justice Sector			20,139.16	
	State Judicial Service Commission			300,657.04	
	Ministry of Justice			73,370.69	
	Judiciary (High Court)			16,302,911.08	
	Sharia Court				
	Social Sector				
	Ministry of Sports & Youth Development				
	Ministry of Women Affairs				
	Ministry of Education & Human Capital Development			6,229,511.18	
	Ministry of Tertiary Education, Science & Technology			73,589.01	
	Ministry of Health			2,189,338.26	
	Ministry of Environment & Forestry			59,825.16	
	Ministry of Local Government, Chieftancy Affairs			4,009,372.62	
	Kwara State College of Education, Oro			44,157,043.64	
	Kwara State College of Education, Ilorin			279,456,618.34	
	Kwara State Polytechnic, Ilorin			1,081,557,130.43	
	Kwara State College of Education (T) Leftlagi			52,075,180.19	
	Kwara State College of Arabic & Islamic Legal Studies			30,329,648.87	
	Kwara State University, Malete			805,455,357.15	
	Kwara State College of Health Technology Offa			635,810.87	
	Kwara State College of Nursing and Midwifery, Ilorin			657,324.29	
	Kwara State College of Nursing, Oke-Ode			12,975,036.65	
	General Hospital Ilorin			418,209.12	
	Total Details of Cash Book Balances			2,415,586,089.42	
15	INVESTMENT	Note	Amount 2015	Amount 2014	
	Investments in Quoted Companies		120,120,000.00	120,120,000.00	
	Investments in UnQuoted Companies		-	-	
	Loans to Government Companies		-	-	
	Loans to Other Government		-	-	
	Total Investment		120,120,000.00	120,120,000.00	
16	LIST OF OUTSTANDING IMPRESTS	Note	Amount 2015	Amount 2014	
	List of MDA : Administrative Sector		-	-	
	List of MDA : Economic Sector		-	-	
	List of MDA : Law and Justice Sector		-	-	

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

List of MDA : Social Sector		Amount 2015		Amount 2014		Balance as at 31/12/2015	
Total Outstanding Imprests							
17 LIST OF OUTSTANDING ADVANCES							
List of MDA : Administrative Sector							
List of MDA : Economic Sector							
List of MDA : Law and Justice Sector							
List of MDA : Social Sector							
Total Outstanding Advances							
18 REVOLVING LOAN ACCOUNT							
List the Loans		Balance as at 31/12/2014		Additional		Loan Paid Back	
Loan 1 Kwara State Housing Loan 2(Irewolede)		12,744,517.51				6,632,674.39	
Loan 2 Kwara State Housing Loan 1		7,561,995.40				1,986,380.98	
Loan 3 Kwara State Motor Vehicle Loan(Mogistrate)		16,391,771.01		2,458,274,279.85		1,314,154,449.32	
Loan 4 Ministry of Finance Motor Cycle		10,472,756.87				1,710,593.00	
Total		47,171,040.79		2,458,274,279.85		1,324,484,097.69	
Balance as at 31/12/2014		7,249,034,212.58		94,581,876.92		229,736,891.50	
Balance as at 31/12/2015		7,249,034,212.58					
19 EXTERNAL LOANS: FGN/State/LGC							
List the Loans		Balance as at 31/12/2014		Additional		Loan Paid Back	
Loan 1		7,384,189,227.16		94,581,876.92		229,736,891.50	
Loan 2							
Loan 3							
Loan 4							
Total		7,384,189,227.16		94,581,876.92		229,736,891.50	
Balance as at 31/12/2014		7,249,034,212.58		94,581,876.92		229,736,891.50	
Balance as at 31/12/2015		7,249,034,212.58					
20 FGN/States/LGC Bonds & Treasury							
List the Loans		Balance as at 31/12/2014		Additional Loan		Loan Paid Back	
Loan 1							
Loan 2							
Loan 3							
Loan 4							
Total							
Balance as at 31/12/2014							
Balance as at 31/12/2015							
21 Nigerian Treasury Bills(NTB)							
Opening Balance at as 1st January 2015		Amount 2014		Amount 2013		Balance as at 31/12/2015	
Add:Additional NTB issued							
Less: NTB Repaid							
Total as at 31st December, 2015							
Balance as at 31/12/2014							
Balance as at 31/12/2015							
22 Development Loan Stock							
List the Loans		Balance as at 31/12/2014		Additional Loan		Loan Paid Back	
Balance as at 31/12/2014							
Balance as at 31/12/2015							

KWARA STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2015

		STERLING BANK	300,000,000.00	-	300,000,000.00
		STERLING BANK	170,000,000.00	-	170,000,000.00
		Total	30,425,947,171.66	30,177,904,678.50	29,546,043,775.90
25	Schedule of Deposit		Amount as at 31/12/2014	2015 Figures	Amount as at 31/04/2015
	List of MDA : Administrative Sector		-	-	-
	List of MDA : Economic Sector		-	-	-
	List of MDA : Law and Justice Sector		-	-	-
	List of MDA : Regional Sector		-	-	-
	Total Outstanding Deposits		-	-	-
26	CONTINGENT LIABILITIES AS AT YEAR END		Amount as at 31/12/2014	2015 Figures	Amount as at 31/12/2015
	..... Pension and Gratuity Due		1,539,615,829.25	2,410,031,716.01	3,949,647,545.26
	..... Outstanding Contractors Liabilities(According to MDA)		-	12,177,493,531.37	12,177,493,531.37
	..... Pending Litigations(According to MDA)		-	-	-
	..... Guarantees (According to MDA)		-	-	-
	..... Others		-	-	-
	Total Contingent Liabilities		1,539,615,829.25	14,587,525,247.38	16,127,141,076.63