

# **KWARA STATE GOVERNMENT**

**REPORT OF THE**

**AUDITOR-GENERAL**

**ON THE ACCOUNTS OF THE KWARA STATE OF NIGERIA**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> DECEMBER, 2016**

# CONTENTS

|  | <u>PAGES</u> |
|--|--------------|
| Title Page   | - 1          |
| Table of Contents                                      | - 2-3        |
| Introduction   | - 4          |
| Constitutionality                                      | - 4          |
| Public Account Committee (PAC)                         | - 5          |
| Tabling of Previous Audit Reports                      | - 5          |
| Acknowledgement  | - 5          |
| Submission of Accountant General's Financial Statement | - 6          |
| Consolidated Revenue Fund 2016                         | - 6-7        |
| Actual Revenue Budget Performance                      | - 7-8        |
| Recurrent Expenditure                                  | - 8          |
| Actual Expenditure                                     | - 8          |
| Consolidated Revenue Fund Charges                      | - 9          |
| Capital Development Fund                               | - 9          |
| General Observations                                   | - 9          |
| Recommendations  | - 10         |
| Statement of Assets and Liabilities                    | - 10         |
| Investments  | - 10         |
| Internal Loans   | - 10         |
| External Loans   | - 10         |

|   |   |       |
|---|---|-------|
| Ministerial Accounts                      | - | 11-21 |
| General                                   | - | 22    |
| Accountant General Financial Statements   | - | 23    |
| Notes to the Financial Statement          | - | 23-24 |
| Acknowledgement                           | - | 25    |
| Auditor General's Certificate             | - | 26    |
| Responsibilities for Financial Statements | - | 27    |

# **REPORT OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF KWARA STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2016**

## **INTRODUCTION**

### **THE LEGAL FRAME WORK FOR THE AUDIT OF GOVERNMENT ACCOUNTS**

The legal frame work under which the Auditor General performs his functions is quit robust. While the constitution of the country remains supreme extract law, there are numerous other legislations that empower him to conduct his audit. This include: The Audit Act, 1952 (as amended), financial Control and Management Act, 1958 (as amended), Fiscal Responsibility Act, Financial Regulations, Financial Instructions, Financial and Administrative Circulars and other laws of the State House of Assembly as instruments of establishing specific organs or agencies for the conduct of government transactions have provisions which empower the Auditor General carry out statutory audit functions.

### **CONSTITUTIONALITY**

The provisions of section 125(2) of the constitution of the Federal Republic of Nigeria, 1999 (as amended) provides for the audit of public accounts of state that "The public account of a state and of all offices and courts of the state shall be audited by the Auditor General for the state who shall submit his report to the House of Assembly of the state concerned, and for that purpose. The auditor-General or any person authorized by him in that behalf shall have access to all the books, records, returns, and other documents relating to those accounts".

The provision of section 125(4) of the same constitution further provides that "The Auditor – General for the state shall have power to conduct periodic checks of all government statutory corporations, commissions, authorities, agencies including all persons and bodies established by law of the House of Assembly of the State".

## **PUBLIC ACCOUNTS COMMITTEE**

### **TABLING OF PREVIOUS AUDIT REPORTS**

Auditor General's reports for the financial year ended 31<sup>st</sup> December, 2014 and 2015 had been submitted to the Honourable House of Assembly. The two years reports have been deliberated upon and finalized between the public account committee (PAC) of Kwara State House of Assembly, Office of The State Auditor General and the affected Accounting officers of the MDAs.

This development has awakened all the Accounting officers and officers responsible for financial duties and obligations to conduct themselves in accordance with the established rules and regulations guiding the conduct of accounting operations.

At this juncture, I wish to express my profound gratitude to members of this very important committee and the entire members of Kwara State House of Assembly for standing up to their constitutional duties.

They have equally energized the office to face its responsibilities with confidence and courage.

### **ACKNOWLEDGEMENT**

I owe a great debt of gratitude and sincere appreciation to God and many personalities and individuals who have contributed in one way or the other in making this report a huge success.

However I want to specifically thank and appreciate His Excellency Alh. (Dr.) Abdul-Fatah Ahmed. The executive Governor of Kwara State for his moral and executive support to the office. The Chairman (Alh. Hon. AbdulRasheed Taiwo Abdullah) and members of public account committee (PAC) of the State House of Assembly for courageously conducting public account session successfully as this goes a long way in improving our audit report in our determination to improve on public financial accountability, transparency and justification in utilization of our meager resources.

## **SUBMISSION OF THE ACCOUNTANT GENERAL'S FINANCIAL STATEMENT**

The annual accounts and financial statement of the government of Kwara state for the accounting period covering January to December, 2016 prepared by the state Accountant General's ministry of finance was received by my office on **7<sup>th</sup> April, 2017**, after proper review and routine audit scrutiny, some vital observations were raised on some of the statements necessitating the return of the documents for necessary corrections. After effecting the necessary corrections, the amended copies were returned on **8<sup>th</sup> June, 2017** to me for certification. The schedule of the statement in appendix II CAP is attached to this report.

## **CONSOLIDATED REVENUE FUND 2016**

The provision of section 120 of the constitution of Federal Republic of Nigeria 1999 (as amended) provides that all revenue received by the state government except those specifically provided to be treated otherwise are to be credited to the consolidated Revenue Fund of the state.

For the services of the year 2016, the government of Kwara State approved a projected Total revenue budget of ₦124,272,440,768.00 as against ₦100,521,769,101.00 budgeted for the previous year (2015). The figure above indicates an increase of ₦23, 750,671,667.00 or 24 % above that of the year 2015.

The total approved revenue budget for the year 2016 consist of recurrent - revenue of ₦70,121,709,598.00 and capital receipts of ₦ 54,150,731,170.00 as against the recurrent figure of ₦44,347,497,903.00 and capital receipt of ₦ 56,174,271,198.00 proposed covering the same period for the year 2015 as indicated in the table below:

| CODE     | DETAILS OF REVENUE                 | APPROVED ESTIMATE 2016<br>(A) | ACTUAL COLLECTION 2016<br>(A) | VARIANCE 2016<br>(A) |
|----------|------------------------------------|-------------------------------|-------------------------------|----------------------|
| 12010100 | Direct Taxes                       | 9,065,581,676.00              | 5,635,664,582.81              | (3,429,917,093.19)   |
| 12020500 | Licenses                           | 327,986,416.00                | 182,299,246.08                | (145,687,169.92)     |
| 12020400 | Fees                               | 5,971,393,275.00              | 2,702,675,814.51              | (3,268,717,460.49)   |
| 12020100 | Fines                              | 34,464,130.00                 | 22,459,270.50                 | (12,004,859.50)      |
| 12020600 | Sales                              | 1,153,883,648.00              | 116,457,182.47                | (1,037,426,465.53)   |
| 12020700 | Earnings                           | 3,664,683,140.00              | 230,116,143.75                | (3,434,566,996.25)   |
| 12020800 | Rent of Government property        | 7,897,379.00                  | 6,693,468.46                  | (1,203,910.54)       |
| 12021000 | Repayment General                  | 308,678,831.00                | 125,674,980.70                | (183,003,850.30)     |
| 12021100 | Investment Income                  | 11,405,019,954.00             | 149,716,629.54                | (11,255,303,324.46)  |
|          | Re-imbursment                      | 43,666,556.00                 | -                             | (43,666,556.00)      |
|          | Retained Earnings from Parastatals | 8,207,232,483.00              | 8,580,809,390.14              | 373,576,907.14       |

### ACTUAL REVENUE BUDGET PERFORMANCE

Government of Kwara State approved a total revenue budget size of

₦124,272,440,268.00 for the year under review (2016) while the actual receipt accruing to the state during the year stood at ₦57,803,287,939.57. The revenue

performance for the year 2016 was about 46% increase, the actual revenue of ₦57,803,287,939.57 consist of recurrent revenue of ₦53,599,785,751.91 and capital receipt of ₦4,203,502,187.66 as against the sum of ₦69,545,809,407.20 consist of recurrent revenue ₦40,831,874,106.03 and capital receipt of ₦28,713,935,301.17 realized during the year 2015. The downward of ₦11,742,521,467.70 was noted.

### **RECURRENT EXPENDITURE**

The total approved Expenditure budgeted for the year 2016 stood at ₦119,732,971,127.00 consisting of ₦65,754,527,957.00 or 55% for recurrent expenditure and ₦53,978,443,170.00 or 45% for capital expenditure as against ₦122,150,244,379.33 approved for the year 2015. This indicates that the budgeted expenditure for the year under review is less than that of 2015 by ₦ (2,417,273,252.3) or 2%.

### **ACTUAL EXPENDITURE**

Though government budgeted the sum of ₦119,732,971,127.00 but the actual expenditure recorded was ₦79,200,584,896.78 consisting of ₦55,165,677,042.41 or 70% for recurrent expenditure and ₦24,034,907,854.37 or 30% for capital expenditure as against the sum of ₦95,017,929,440.01 consisting of ₦71,064,515,868.42 or 74.8% for recurrent expenditure and ₦ 23,953,413,571.59 or 25.2 % for capital expenditure for the year 2015.

This is to say that the actual total expenditure for the year under review recorded 79% performance. Similarly, the actual recurrent expenditure for 2016 was lower than that of the year 2015 by the sum of ₦16, 863,409,123.50.00 while the actual capital expenditure in 2016 was higher than that of the year 2015 by the sum of ₦5, 309,987,911.40.



## CONSOLIDATED REVENUE FUND CHARGES

The recurrent expenditure of ₦55,165,677,042.41 includes the sum of ₦51,966,005,029.29 disbursed in the year as consolidated fund charges as follows:

|      |  |                   |
|------|--|-------------------|
| I.   | Personnel Cost                         | 13,368,218,005.66 |
| II.  | Overhead Charges                       | 17,647,200,351.65 |
| III. | Service Wide Charge                    | 14,049,705,451.40 |
| IV.  | Subvention to Parastatals              | 2,599,870,763.54  |
| V.   | Jaac & Retained earnings               | 699,252,362.13    |
| VI   | Other Transfers (Deductions from FAAC) | 4,546,806,003.94  |

## CAPITAL DEVELOPMENT FUND

The total receipt for the year was ₦4,203,502,187.66 which includes sum of (₦ 17,019,107,440.00) was transferred from Consolidated Revenue Fund. The performance of the state in collection of capital receipts would appear to be below expectation as most of the sub codes recorded nil balance.

The sum of ₦24,034,907,854.37 was expended on various projects. Physical inspection of these projects by this office has been done as the time of writing this report in 2016.

## GENERAL OBSERVATION

It was observed that financial data used for the preparation of statement of consolidated Revenue fund and Capital Development Fund was extracted from ministerial financial Records. The lapses and irregularities noted in the Ministerial account have been brought to the notice of the ministries concerned, their reaction has been received and all irregularities has been corrected as at the time of writing this report in the year 2016.

## **RECOMMENDATION**

The main Account section of the office of the state Accountant General is advised to obtain copies of all payment vouchers from the paying points and do the listing and sorting to appropriate classification. This will assist the section to prepare the Annual Financial statement.

These irregularities noted do not have any significant effect on the financial statement presented.

## **STATEMENT OF ASSETS AND LIABILITIES**

The cash balances are made up of various cash book balances maintained by the main Expenditure control section of Accountant General's Office. These balances have been reconciled with the banks statements. As at 31<sup>st</sup> December, 2016, the total cash balance was ₦ 1,308,814,255.17

## **INVESTMENT**

The state Government investment is through the ministry of finance incorporated. The values of these investments are stated at acquisition price. During the year under review-2016, no quoted companies' shares were sold.

## **INTERNAL LOANS**

During the year 2016, the opening balance of internal loans for the year 1<sup>st</sup> January, 2016 was ₦10,380,027,404.42 and additional loan received during the year amounted to ₦1,200,000,000.00 and brought the total loans to ₦11,580,027,404.40 while ₦1,984,136,171.86 was repaid during the year remaining the balance of ₦9,595,891,232.56

## **EXTERNAL LOANS**

Balances of external loans as at 1<sup>st</sup> January, 2016 were ₦7,249,034,212.58. During the year additional loan of ₦103,710,612.67 were received while ₦270,487,932.23 was repaid leaving a balance of ₦7,082,256,893.02

## **MINISTRY OF INDUSTRY AND SOLID MINERALS**

### **a) Expenditure Receipt not attached**

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Twenty One (21) payment vouchers amounting to Five Hundred and Thirty Six Thousand One Hundred Naira (~~₦~~536,100.00) only were not supported with Expenditure Receipts, contrary to section 603 of Financial Regulation.

### **b) Store Receipt Vouchers not attached**

The examination revealed that Five (5) payment vouchers, amounting to Three Hundred and Twenty Seven Thousand, One Hundred and Twenty Five Naira (~~₦~~327,125.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

### **c) Irrelevant Receipt**

The examination revealed that One (1) payment voucher, amounting to Forty Five Thousand <sup>and thirty three</sup> Naira (~~₦~~45,033.00) only was supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## **MINISTRY OF ENVIRONMENT & FORESTRY**

### **(i) Expenditure Receipt not attached**

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Five (5) payment vouchers amounting to One Hundred and Fifty One Thousand Six Hundred and Sixty Six Naira (~~₦~~151,666.00) only were not supported with Expenditure Receipts, contrary to section 603 of Financial Regulation.

**(ii) Store Receipt Vouchers not attached**

The examination revealed that Two (2) payment vouchers, amounting to One Million Seven Hundred and Fifty Nine Thousand Eight Hundred Naira (**₦1,759,800.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

**(iii) Irrelevant Receipt**

The examination revealed that Three (3) payment vouchers, amounting to Sixty Eight Thousand Three Hundred and Thirty Two Naira and Sixty Seven Kobo (**₦68,332.67**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

**KWARA STATE SCHORLARSHIP BOARD**

**(i) Irrelevant Receipt**

The examination revealed that Four (4) payment vouchers, amounting to One Hundred Thousand Naira (**₦100,000.00**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

**(ii) Store Receipt Vouchers not attached**

The examination revealed that Two (2) payment vouchers, amounting to Fifty Thousand Naira (**₦50,000.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

**MINISTRY OF TERTIARY EDUCATION SCIENCE &  
TECHNOLOGY**

**(i) Store Receipt Vouchers not attached**

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Three (3) payment vouchers, amounting to Fifty Nine Thousand, Four Hundred Seventy Seven Naira and Fifty Kobo (**₦59,477.50**) only were not

supported with store receipt voucher, contrary to section 2602 of financial regulation.

**(ii) Irrelevant Receipt**

The examination revealed that Eight (8) payment vouchers, amounting to One Hundred and Forty Two Thousand Six Hundred and Sixty Seven Naira and Forty Nine Kobo (~~N~~**142,667.49**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

**MINISTRY OF AGRICULTURE AND NATURAL RESOURCES**

**Expenditure Receipt not attached**

It was observed that One (1) payment Voucher amounting to One Million Naira (~~N~~**1,000,000.00**) only was not supported with Expenditure Receipts, contrary to section 603 of Financial Regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

**MINISTRY OF COMMERCE AND COOPERTATIVE**

**OVER SPENT SUB CODES IN YEAR 2016**

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2016, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

| <b>CAPITAL EXPENDITURE 2016</b> |                                    |                       |  |                         |
|---------------------------------|------------------------------------|-----------------------|--|-------------------------|
| <b>EXPENDITURE CODE</b>         | <b>DESCRIPTION OF EXPENDITURE</b>  | <b>REVISED AMOUNT</b> | <b>ACTUAL AMOUNT (AUDITOR VERIFIED FIGURE)</b> | <b>VARIANCE</b>         |
| 23050141                        | STAGING OF TRADE FAIR IN THE STATE | 3,000,000.00          | 3,016,100.00                                   | (16,100.00)             |
| 23050103                        | MONITORING AND EVALUATION          | -                     | 700,000.00                                     | (700,000.00)            |
| 23050137                        | MICRO CREDIT SCHEME                | 100,000,000.00        | 269,581,800.00                                 | (169,581,800.00)        |
|                                 |                                    |                       |  | <b>(170,297,900.00)</b> |

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## **FISCAL RESPONSIBILITY COMMISSION**

### **OVER SPENT SUB CODES IN YEAR 2016**

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2016, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

| <b>RECURRENT EXPENDITURE 2016</b>       |   |                       |  |                 |
|---|---|-----------------------|--|-----------------|
| <b>FISCAL RESPONSIBILITY COMMISSION</b> |   |                       |  |                 |
| <b>EXPENDITURE CODE</b>                 | <b>DESCRIPTION OF EXPENDITURE</b>       | <b>REVISED AMOUNT</b> | <b>ACTUAL AMOUNT (AUDITOR VERIFIED FIGURE)</b> | <b>VARIANCE</b> |
| 21010101                                | SALARIES                                | 2,975,304.00          | 3,009,281.67                                   | (33,977.67)     |
| 22020301                                | OFFICE STATIONERIES/COMPUTER CONSUMABLE | 692,500.00            | 714,500.00                                     | (22,000.00)     |
| 22020303                                | NEWSPAPER                               |                       |  |                 |

|          |  |              |              |                     |
|----------|--|--------------|--------------|---------------------|
|          |  | 275,000.00   | 315,000.00   | (40,000.00)         |
| 22020304 | MAGAZINE AND PERIODICAL                          | 211,000.00   | 236,500.00   | (25,500.00)         |
| 22020305 | PRINTING OF NON SECURITY DOCUMENT                | -            | 25,000.00    | (25,000.00)         |
| 22020401 | MAINTENANCE OF MOTOR VEHICLE/TRANSPORT EQUIPMENT | 420,000.00   | 446,500.00   | (26,500.00)         |
| 22020402 | MAINTENANCE OF OFFICE FURNITURE                  | 180,000.00   | 210,000.00   | (30,000.00)         |
| 22020403 | MAINTENANCE OF OFFICE BUILDING                   | -            | 59,000.00    | (59,000.00)         |
| 22020404 | MAINTENANCE OF OFFICE AND IT EQUIPMENT           | 311,000.00   | 331,000.00   | (20,000.00)         |
| 22020405 | MAINTENANCE OF PLANT AND GENERATOR               | 82,100.00    | 93,072.00    | (10,972.00)         |
| 22020406 | OTHER MAINTENANCE SERVICES                       | -            | 11,000.00    | (11,000.00)         |
| 22020801 | MOTOR VEHICLE FUEL COST                          | 630,950.00   | 707,004.40   | (76,054.40)         |
| 22020803 | PLANT/GENERATOR FUEL COST                        | 367,100.00   | 447,072.08   | (79,972.08)         |
| 22021022 | INCIDENTAL EXPENSES                              | 2,000,000.00 | 2,250,000.00 | (250,000.00)        |
|          |  |              |              | <b>(709,976.15)</b> |

### CAPITAL EXPENDITURE 2016

| <b>(FRC)CAPITAL EXPENDITURE</b> |                                   |                       |  |                 |
|---------------------------------|-----------------------------------|-----------------------|--|-----------------|
| <b>EXPENDITURE CODE</b>         | <b>DESCRIPTION OF EXPENDITURE</b> | <b>REVISED AMOUNT</b> | <b>ACTUAL AMOUNT (AUDITOR VERIFIED FIGURE)</b> | <b>VARIANCE</b> |
| 23010104                        | PURCHASE OF MOTOR CYCLE           | -                     | 546,000.00                                     | (546,000.00)    |
| 23010141                        | PURCHASE OF OFFICE EQUIPMENT      |                       | 780,000.00                                     | (780,000.00)    |

|  |  |  |  |                |
|--|--|--|--|----------------|
|  |  |  |  |                |
|  |  |  |  | (1,326,000.00) |

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF HEALTH

### CAPITAL PROJECT FOR 2016

#### CAPITAL PROJECT INSPECTION 2016

During the physical audit inspection of Capital projects awarded by your ministry, it was observed that the projects concerned were not properly completed when compared with the contract sum received so far for the project, contrary to section 512 of financial regulation.

| MINISTRY OF HEALTH  |                                 |                    |   |                        |                                  |                               |                          |              |
|---------------------|---------------------------------|--------------------|---|------------------------|----------------------------------|-------------------------------|--------------------------|--------------|
| CAPITAL PROJEC 2016 |                                 |                    |   |                        |                                  |                               |                          |              |
| S/N                 | NAMES OF CONTRACTOR'S/ ADDRESS  | MDA'S              | TYPES OF PROJECT  | LOCATIONS              | TOTAL AMOUNT OF CONTRACT SUM (N) | TOTAL AMOUNT PAID TO DATE (N) | PERCENTAGE OF COMPLETION | REMARKS      |
| 1                   | PENON INTERGRATED SERVICES LTD. | MINISTRY OF HEALTH | SUPPLY AND INSTALLATION OF AUTOMOTIVE FIRE EXTINGUISHER DEVICES FOR GEN. HOSPITAL SHARE | GENERAL HOSPITAL SHARE | 32,442,300.00                    | 32,442,300.00                 | 0%                       | NOT SUPPLIED |



|   |                                |                    |   |                        |                |                |    |                   |
|---|--------------------------------|--------------------|---|------------------------|----------------|----------------|----|-------------------|
| 2 | HOSEQUIP NIG. LTD.             | MINISTRY OF HEALTH | SUPPLY OF MEDICAL EQUIPMENTS TO GENERAL HOSPITAL SHARE          | GENERAL HOSPITAL SHARE | 47,199,756.00  | 47,199,756.00  | 0% | NOT SUPPLIED      |
| 3 | TRANSPORT CONSTRUCTION COMPANY | MINISTRY OF HEALTH | REHABILITATION OF GENERAL HOSPITAL SHARE                        | GENERAL HOSPITAL SHARE | 256,979,119.12 | 256,979,119.12 | 0% | NOT REHABILITATED |
| 4 | SHANIM NIG. LTD.               | MINISTRY OF HEALTH | PROCUREMENT OF CURTAIN & WINDOW BLIND TO GENERAL HOSPITAL SHARE | GENERAL HOSPITAL SHARE | 32,363,200.00  | 32,363,200.00  | 0% | NOT SUPPLIED      |
| 5 | HENRY GEORGE NIG. LTD.         | MINISTRY OF HEALTH | ADDITIONAL FURNITURE TO GENERAL HOSPITAL SHARE                  | GENERAL HOSPITAL SHARE | 23,314,937.00  | 23,314,937.00  | 0% | NOT SUPPLIED      |
| 6 | FUTURE FORTUNE                 | MINISTRY OF HEALTH | INSTALLATION OF MEDICAL EQUIPMENT AT GENERAL HOSPITAL SHARE     | GENERAL HOSPITAL SHARE | 12,650,000.00  | 12,650,000.00  | 0% | NOT SUPPLIED      |
| 7 | SHANIM NIG. LTD.               | MINISTRY OF HEALTH | SS OF TRUDLE SHEET & PILLOW CASES TO GENERAL HOSPITAL SHARE     | GENERAL HOSPITAL SHARE | 23,000,000.00  | 23,000,000.00  | 0% | NOT SUPPLIED      |
| 8 | HOSEQUIP NIG. LTD.             | MINISTRY OF HEALTH | SS OF 10 NOS. OF DELIVERY BEDS TO GENERAL HOSPITAL SHARE        | GENERAL HOSPITAL SHARE | 1,645,280.00   | 1,645,280.00   | 0% | NOT SIGHTED       |

|   |                 |                    |  |                        |               |               |                              |
|---|-----------------|--------------------|--|------------------------|---------------|---------------|------------------------------|
| 9 | LINK TECH COMM. | MINISTRY OF HEALTH | PROCUREMENT & INTALLATION OF INTERCOM AT GENERAL HOSPITAL OMU ARAN | GENERAL HOSPITAL SHARE | 20,554,720.00 | 20,554,720.00 | SUPLIED BUT NOT FUNCTIO NING |
|---|-----------------|--------------------|--|------------------------|---------------|---------------|------------------------------|

### SHARIAH COURT OF APPEAL

#### OVER SPENT SUB CODES IN YEAR 2016

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2016, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

#### RECURRENT EXPENDITURE 2016

| SHARIA COURT OF APPEAL |   |                |   |                |
|------------------------|---|----------------|---|----------------|
| EXPENDITURE CODE       | DESCRIPTION OF EXPENDITURE                | REVISED AMOUNT | ACTUAL AMOUNT (AUDITOR VERIFIED FIGURE) | VARIANCE       |
| 22020101               | LOCAL TRAVEL AND TRANSPORT                | 4,696,070.00   | 9,753,870.00                            | (5,057,800.00) |
| 22020301               | OFFICE STATIONERY AND COMPUTER CONSUMABLE | 705,500.00     | 709,950.00                              | (4,450.00)     |
| 22020303               | NEWSPAPERS                                | 333,900.00     | 1,204,900.00                            | (871,000.00)   |
| 22020305               | PRINTING OF NON SECURITY DOCUMENT         | 316,000.00     | 520,000.00                              | (204,000.00)   |

|          |   |              |              |                        |
|----------|---|--------------|--------------|------------------------|
| 22020403 | MAINTENANCE OF BUILDINGS & RESIDENTIAL QUARTERS | 357,750.00   | 903,621.00   | (545,871.00)           |
| 22020404 | MAINTENANCE OF OFFICE IT/ EQUIPMENT             | 383,000.00   | 4,046,200.00 | (3,663,200.00)         |
| 22020601 | SECURITY EXPENSES                               | 720,000.00   | 1,221,500.00 | (501,500.00)           |
| 22020803 | PLANT/GENERATOR FUEL COST                       | 447,500.00   | 1,298,050.00 | (850,550.00)           |
| 22021001 | REFRESHMENT AND MEALS                           | 201,600.00   | 2,327,250.00 | (2,125,650.00)         |
| 22021002 | HONORARIUM AND SITTING ALLOWANCE                | 3,700,000.00 | 4,201,000.00 | (501,000.00)           |
| 2021023  | OPERATIONAL EXPENSES                            | 3,960,000.00 | 6,365,500.00 | (2,405,500.00)         |
|          |   |              |              | <b>(16,730,521.00)</b> |

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## **MINISTRY OF PLANNING & ECONOMIC DEVELOPMENT**

### **a) Expenditure Receipt not attached**

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Four (4) payment vouchers amounting to Five Hundred and Forty Two Thousand Naira (~~N~~**542,000.00**) only were not supported with expenditure receipts, contrary to section 603 of Financial Regulation.

During the examination of payment vouchers at the Central Account, It was observed that Eight (8) payment Vouchers amounting to Five Million Five Hundred and Eighty Eight Thousand Three Hundred and Fifty Six Naira (**₦5,588,356.00**) only were not Supported with Expenditure Receipts, contrary to section 603 of Financial Regulation.

**b) Store Receipt Vouchers not attached**

The examination revealed that Seven (7) payment vouchers, amounting to One Million One Hundred and Eighty Seven Thousand, One Hundred and Twenty Naira (**₦1,187,120.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

**c) Irrelevant Receipt**

The examination revealed that One (1) payment voucher, amounting to Eighty Thousand Naira (**₦80,000.00**) only was supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

**MINISTRY OF EDUCATION & HUMAN CAPITAL DEVELOPMENT**

**(i) Expenditure Receipt not attached**

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Thirteen (13) payment vouchers amounting to Twenty Eight Million, Nine Hundred and Fifty One Thousand Five Hundred Naira (**₦28,951,500.00**) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation.

**(ii) Store Receipt Vouchers not attached**

The examination revealed that Five (5) payment vouchers, amounting to Six Million, Two Hundred and Five Thousand, Four Hundred and Fifty Naira (**₦6,205,450.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

(iii) **Irrelevant Receipt**

The examination revealed that Four (4) payment vouchers, amounting to Six Hundred and Ninety Six Thousand Eight Hundred and Sixty Four Naira and Fifty Eight Kobo (**₦696,864.58**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## **GENERAL**

### **PROGRESS OF WORK**

The main Accounts and Sub-treasury in various local Government Headquarters had been audited up to 31<sup>st</sup> December, 2016. The MDA's accounts and Records are being examined on a continuous basis.

### **STAFF**

The office of the State Auditor General in the year 2016 had staff strength of One Hundred and Seven (107) employees. During the year all deserving members of staff sat for promotion examination and were promoted.

### **TRAINING**

Resources were not provided to train those that were transferred from the state old board of internal revenue service to the office. There is need to train and retain these staff to be abreast of the audit processes and procedures.

### **MOTOR VEHICLE**

The office has only one pool vehicle for its operations over eight years which is grossly inadequate and it affects the effective discharge of the functions of the office.

### **OFFICE FURNITURE**

We also hope that necessary furniture and equipment will be provided for effective functioning of the office.

### **Accountant General's Financial Statements.**

Statement No. 1 – cash Flow Statement

Statement No. 2 – Statement of Assets and Liabilities

Statement No. 3 – Statement of Consolidated Revenue Fund

Statement No. 4 – Statement of Capital Development Fund

### **NOTES TO THE FINANCIAL STATEMENTS**

Note 1 – Gross Statutory Allocation

Note 1a – Excess Crude Oil Allocation 2016

Note 2 – Internally Generated Revenue

Note 3 – Value Added Tax 2016

Note 4 – Capital Receipts

Note 5a – Internal & External Loans

Note 5b – Advances & Subsidiary Balances

Note 5c – Utilization of Internal & external Loans

Note 6a – Personnel Costs

Note 6b – Details of Recurrent Expenditure

Note 7 – Details of Personnel & Overhead Costs

Note 8 – Consolidated Revenue Fund Charges

Note 9 – Capital Expenditure Sector by Sector

Note 10 – Cash and Bank Balances

Note 11 – Investments 2016

Note 12 – Direct Deduction from FAAC

Note 13 – Taxes (Direct & Indirect)

Note 14 – Fines & Fees

Note 15 – Licenses

Note 16 – Earnings and Sales

Note 17 – Rent on Government Property

Note 18 – Interest Repayment & dividends

Note 19 – Miscellaneous

Note 20 – Parastatals Retain Earning

Note 21 – Subvention to parastatals

## **Acknowledgement**

I would like to express my profound gratitude and sincerely show my appreciation to many personalities and individuals who have contributed in one way or the other in making this report a success. For lack of time and space, I will begin from the highest ranking personality. His Excellency, Alh. (Dr) Abdulfatah Ahmed the Executive Governor Kwara state to the lowest individual (my office Assistance) for supporting me in this work. Without you this would not be possible. So, I remain indebted and would always remember your individual contribution.

More so, I want to specifically and particularly appreciate the Public Accounts Committee (PAC) of the state House of Assembly for courageously conducting public accounts session successfully.

Equally important are the MDA's that were untitled and participated in PAC session deserved my appreciation as their responses and comments will go a long way in improving our future audit reports in and determination to improve on public financial accountability, transparency and justification in utilization of our meagre resources.

Office of the State Auditor General  
P.M.B. 1388  
Sulu Gambari Road,  
Ilorin.

**Adeyeye O. Samuel**  
*State Auditor General*  
*Kwara State*



**AUDITOR GENERAL'S**

*Certificate*

On the Accounts of Kwara State Government of Nigeria

For the year ended 31<sup>st</sup> December, 2016

The accounts of the government of Kwara State Government of Nigeria for the year ended 31<sup>st</sup> December, 2016 have been examined in accordance with the provision of section (125) of the constitution of the federal Republic of Nigeria 1999 as amended, Chapter (1) section (1) of the audit act 1956 as amended and in accordance with generally accepted auditing standards. In our opinion, this Financial Statement fairly reflect the financial position of Kwara State Government of Nigeria for the Year ended 31<sup>st</sup> December, 2016 and its operations for the year ended on that date.

The audit includes examination of evidences supporting the accounts and disclosures in the Financial Statement. The audit also includes assessing the accounting policies used as significant estimates made by Government as well as evaluating the overall Financial Statement presentation.

The Finance (Control and Management) Act 1958 as amended and Section 125 of the constitution Federal Republic of Nigeria 1999 places a responsibility on the Accountant General of the State to prepare and ensure that the Financial Statements fairly reflect the Financial Performance and the Position of the State Government.

In my opinion, this Financial Statement fairly reflect the Financial position of the State as 31<sup>st</sup> December, 2016, the results of the operations and cash flows of the year ended on that date.

ADEYEYE O. SAMUEL MBA, FCA, FCTI  
Kwara State Auditor General

03/05/2017

**RESPONSIBILITY FOR FINANCIAL STATEMENT**

These Financial statements have been prepared in accordance with the provisions of the Finance (Control and management) Act cap 144 LFN. The Financial Statements comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government. Responsibility for the integrity and objectives of the Financial Statements reflect the financial position of Government as at 31st December, 2016 and its operations for the year ended on that date.

.....

Alhaji S. O. Ishola  
Accountant General,  
Kwara State

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of the Kwara State Government of Nigeria as at 31st December, 2016 and its operations for the year ended on that date.

.....

Accountant General  
Kwara State

Date .....

.....

Commissioner for Finance  
Kwara State

Date .....

**10 YEARS FINANCIAL SUMMARY, 2007-2016**

| S/NO     | DESCRIPTION                                      | 2007                     | 2008                     | 2009                     | 2010                     | 2011                     |
|----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>A</b> | <b>REVENUE</b>                                   | <b>1</b>                 | <b>2</b>                 | <b>3</b>                 | <b>4</b>                 | <b>5</b>                 |
| 1        | Statutory Allocation                             | 18,519,850,051.64        | 26,015,486,432.35        | 22,067,926,857.35        | 25,689,196,277.99        | 33,784,739,430.70        |
| 2        | Internally Generated Revenue                     | 3,659,567,222.76         | 16,557,137,278.83        | 6,204,249,755.71         | 7,295,348,963.22         | 8,816,657,953.50         |
| 3        | Value Added Tax                                  | 2,831,022,550.60         | 3,897,462,576.48         | 4,490,076,130.41         | 5,379,608,906.62         | 6,147,890,061.33         |
| 4        | Grants & Reimbursement                           | 4,736,621,308.62         | 9,541,625,375.20         | 9,042,671,865.29         | 4,899,832,860.91         | 7,051,965,047.99         |
| 5        | External & Internal Loans                        | 9,925,329,438.00         | 2,002,639,878.64         | 17,903,688,557.01        | 1,623,521,174.95         | 8,162,542,808.92         |
| 6        | Other Incomes                                    | 232,583,786.09           | 579,366,415.14           | -                        | -                        | 2,865,934,114.47         |
|          | <b>Total Revenue</b>                             | <b>39,904,974,357.71</b> | <b>58,593,717,956.64</b> | <b>59,708,613,165.77</b> | <b>44,887,508,183.69</b> | <b>66,829,729,416.91</b> |
| <b>B</b> | <b>EXPENDITURE</b>                               |                          |                          |                          |                          |                          |
| 1        | Personnel Costs                                  | 4,728,007,499.71         | 4,797,385,737.08         | 5,557,651,198.78         | 6,145,650,537.52         | 8,509,015,234.15         |
| 2        | Overhead   | 8,125,000,668.15         | 10,168,151,462.39        | 9,968,988,972.66         | 12,382,910,608.06        | 17,872,826,837.60        |
| 3        | Consolidated Revenue Fund Charges                | 4,089,689,365.16         | 5,617,926,372.38         | 3,969,312,145.79         | 4,598,857,478.16         | 7,734,162,622.27         |
| 4        | Parastatals Retained /Subvention                 | 1,029,856,734.02         | 1,626,046,849.28         | 1,958,850,669.14         | 3,077,652,732.08         | 3,106,547,099.99         |
| 5        | Loan Repayments                                  | 1,490,449,931.62         | 11,800,567,518.73        | 2,872,895,913.95         | 5,138,851,491.05         | 8,302,749,736.07         |
| 6        | Capital Expenditure                              | 12,779,736,679.72        | 19,890,139,850.81        | 29,597,761,556.54        | 25,939,122,967.51        | 21,153,136,926.57        |
| 7        | Purchase of Financial Instruments                | 7,226,651,967.30         | -                        | 25,000,000.00            | -                        | -                        |
| 8        | Loss on Investment                               | -                        | -                        | -                        | -                        | -                        |
| 9        | Loans Granted                                    | 1,292,300,000.00         | -                        | -                        | -                        | -                        |
| 10       | Other deduction from FAAC & others               | 40,761,692,845.68        | 53,900,217,790.67        | 53,950,460,456.86        | 57,283,045,814.38        | 66,678,438,456.65        |
|          | <b>Total Expenditure</b>                         |                          |                          |                          |                          |                          |
| <b>C</b> | <b>CASH BALANCE</b>                              |                          |                          |                          |                          |                          |
| 1        | Net Cash Balance                                 | (856,718,487.97)         | 4,693,500,165.97         | 5,758,152,708.91         | (12,395,537,630.69)      | 151,290,960.26           |
| 2        | Opening Balance                                  | 2,758,945,997.08         | 1,902,227,509.11         | 7,748,424,421.84         | 14,313,875,431.41        | 1,918,337,800.72         |
| 3        | Government Funds in Ministries, Depts & Agencies | -                        | 1,152,696,746.76         | 807,298,300.66           | -                        | -                        |
| 3        | Closing Balance                                  | 1,902,227,509.11         | 7,748,424,421.84         | 14,313,875,431.41        | 1,918,337,800.72         | 2,069,628,760.98         |

| S/NO     | DESCRIPTION                                      | 2012                     | 2013                     | 2014                     | 2015                     | 2016                     |
|----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>A</b> | <b>REVENUE</b>                                   | 6                        | 7                        | 8                        | 9                        | 10                       |
| 1        | Statutory Allocation                             | 38,184,932,801.86        | 38,712,086,277.67        | 34,752,985,343.68        | 25,191,689,735.51        | 28,252,335,591.03        |
| 2        | Internally Generated Revenue                     | 11,317,269,584.36        | 13,838,085,972.51        | 14,302,185,382.79        | 8,326,449,040.98         | 17,752,566,708.96        |
| 3        | Value Added Tax                                  | 6,712,688,930.43         | 7,540,482,220.12         | 7,433,141,017.80         | 7,313,735,329.54         | 7,594,883,451.92         |
| 4        | Grants & Reimbursement                           | 6,026,788,176.83         | 7,053,021,659.22         | 4,626,235,234.30         | 18,625,181,289.00        | 17,019,107,440.00        |
| 5        | External & Internal Loans                        | 14,255,072,460.06        | 7,360,494,093.39         | 13,801,496,286.57        | 30,520,499,048.58        | 1,303,710,612.67         |
| 6        | Other Incomes                                    | 1,190,754,613.08         | 2,287,974,335.86         | 4,537,028,559.31         | 3,537,012,000.79         | 7,393,369,950.39         |
|          | <b>Total Revenue</b>                             | <b>77,687,506,566.62</b> | <b>76,792,144,558.77</b> | <b>79,453,071,824.45</b> | <b>93,514,566,444.40</b> | <b>79,315,972,854.97</b> |
| <b>B</b> | <b>EXPENDITURE</b>                               |                          |                          |                          |                          |                          |
| 1        | Personnel Costs                                  | 10,412,404,387.25        | 11,358,634,392.08        | 13,062,307,927.44        | 13,385,999,494.99        | 13,368,218,005.66        |
| 2        | Overhead   | 14,642,727,180.25        | 18,402,843,553.35        | 13,087,454,711.71        | 14,543,882,936.44        | 17,647,200,351.65        |
| 3        | Consolidated Revenue Fund Charges                | 11,022,586,624.94        | 11,370,224,787.11        | 11,700,121,368.78        | 12,341,430,625.55        | 14,748,957,813.53        |
| 4        | Parastatals Retained /Subvention                 | 1,190,754,613.08         | 3,363,839,931.05         | -                        | 1,261,813,567.12         | 2,599,870,763.54         |
| 5        | Loan Repayments                                  | 14,380,657,621.18        | 12,920,306,978.96        | 16,986,699,584.18        | 30,407,641,570.00        | 5,258,720,470.05         |
| 6        | Capital Expenditure                              | 23,462,392,648.68        | 20,746,608,697.94        | 15,007,514,127.74        | 23,953,413,571.59        | 24,034,907,854.37        |
| 7        | Purchase of Financial Instruments                | -                        | -                        | -                        | -                        | -                        |
| 8        | Loss on Investment                               | -                        | -                        | 1,007,059,684.00         | -                        | -                        |
| 9        | Loans Granted                                    | -                        | -                        | -                        | -                        | -                        |
| 10       | Other deduction from FAAC & others               | -                        | -                        | 5,958,040,373.06         | 1,736,293,403.65         | 1,542,709,637.98         |
|          | <b>Total Expenditure</b>                         | <b>75,111,523,073.38</b> | <b>78,162,458,340.49</b> | <b>76,809,197,776.91</b> | <b>97,630,475,169.34</b> | <b>79,200,584,896.78</b> |
| <b>C</b> | <b>CASH BALANCE</b>                              |                          |                          |                          |                          |                          |
| 1        | Net Cash Balance                                 | 2,575,983,491.24         | (1,370,313,781.72)       | 2,643,874,047.54         | (4,115,908,724.94)       | 115,387,958.19           |
| 2        | Opening Balance                                  | 2,069,628,760.98         | 4,035,774,756.10         | 2,665,460,974.38         | 5,309,335,021.92         | 1,193,426,296.98         |
| 3        | Government Funds in Ministries, Depts & Agencies | -                        | -                        | -                        | -                        | -                        |
| 3        | Closing Balance                                  | 4,645,612,252.22         | 2,665,460,974.38         | 5,309,335,021.92         | 1,193,426,296.98         | 1,308,814,255.17         |



| STATEMENT No.1   |   |       |                            |                            |  |
|--|---|-------|----------------------------|----------------------------|--|
| KWARA STATE GOVERNMENT OF NIGERIA                        |   |       |                            |                            |  |
| CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016 |   |       |                            |                            |  |
| ANNUAL BUDGET<br>2016                                    |   | NOTES | ACTUAL YEAR 2016           | ACTUAL YEAR 2015           |  |
| 13,508,783,022.00  | Personnel Cost(Including Salaries on CRF Charges)               | 4     | 13,368,218,005.66          | 13,385,999,494.99          |  |
| 22,018,138,705.00  | Overhead Charges:   | 6     | 17,647,200,351.65          | 14,543,882,936.44          |  |
| 14,142,635,452.00  | Consolidated Revenue Fund Charges(Including Service wide Votes) | 7     | 14,049,705,451.40          | 10,912,744,886.56          |  |
| 7,576,665,058.00   | Subvention to Parastatals:                                      | 8     | 2,599,870,763.54           | 1,261,813,567.12           |  |
| 1,742,075,460  | Other Operating Activities(JAAC)                                | 27    | 699,252,362.13             | 1,428,685,738.99           |  |
| 4,573,115,420.00   | Other Transfers(Other deduction from FAAC)                      | 28    | 1,542,709,637.98           | 1,736,293,403.65           |  |
| <b>63,561,413,117.00</b>                                 | <b>Total Payments</b>   |       | <b>49,906,956,572.36</b>   | <b>43,269,420,027.75</b>   |  |
| 23,576,879,492.00  | Net Cash Flow from Operating Activities                         |       | 11,086,198,229.94          | 1,099,466,079.07           |  |
|  | CashFlows from Investment Activities:                           |       |                            |                            |  |
| 4,050,746,825.00   | Capital Expenditure:General Public Services                     | 11    | (1,170,044,361.72)         | (688,284,947.81)           |  |
| 11,843,705,230.00  | Capital Expenditure:Economic Affairs                            | 11    | (4,707,255,930.27)         | (3,898,014,875.92)         |  |
| 380,068,000.00   | Capital Expenditure:Public Order and Safety                     | 11    | (4,954,000.00)             | (15,000,000.00)            |  |
| 115,460,569.00   | Capital Expenditure: Housing and Community Amenities            | 11    | (70,000,000.00)            |                            |  |
| 74,809,393.00  | Capital Expenditure: Social Protection                          | 11    | (20,500,000.00)            | (632,350,581.94)           |  |
| 242,330,000.00   | Capital Expenditure: Enviromental Protection                    | 11    | (91,593,153.25)            |                            |  |
| 1,001,761,903.00   | Capital Expenditure: Health                                     | 11    | (443,650,295.74)           |                            |  |
| 6,200,000.00   | Capital Expenditure: Recreation Culture andReligion             | 11    | (2,900,000.00)             |                            |  |
| 3,618,421,506.00   | Capital Expenditure: Education                                  | 11    | (401,192,060.72)           |                            |  |
| 32,644,939,744.00  | Capital Expenditure: Funded from Aid and Grants                 | 10    | (17,122,818,052.67)        | (18,719,763,165.92)        |  |
| <b>53,978,443,170.00</b>                                 | <b>Net Cash Flow from Investment Activities:</b>                |       | <b>(24,034,907,854.37)</b> | <b>(23,953,413,571.59)</b> |  |
|  | CashFlows from Financing Activities:                            |       |                            |                            |  |
| 24,333,447,123.00  | Proceeds from Aid and Grants                                    | 10    | 17,019,107,440.00          | 18,625,181,289.00          |  |
| 10,842,776,095.00  | Proceeds from External Loan                                     | 19    | 103,710,612.67             | 94,581,876.92              |  |
|  | Proceeds from Internal Loan:State Bonds                         | 20    |                            |                            |  |

54  
10

## STATEMENT No.1

## KWARA STATE GOVERNMENT OF NIGERIA

## CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

| ANNUAL BUDGET<br>2016                               | NOTES | ACTUAL YEAR 2016<br>N | ACTUAL YEAR 2015<br>N |
|---|-------|-----------------------|-----------------------|
| Cashflows from Operating Activities:                |       |                       |                       |
| Receipts:   |       |                       |                       |
| 21,927,863,863.00                                   | 1     | 28,252,335,591.03     | 25,191,689,735.51     |
| 7,999,858,247.00                                    | 1     | 7,594,883,451.92      | 7,313,735,329.54      |
| 29,927,722,110.00                                   |       | 35,847,219,042.95     | 32,505,425,065.05     |
| Sub-Total- Statutory Allocation                     |       |                       |                       |
| 9,065,581,676.00                                    | 2     | 5,635,664,582.81      | 4,172,899,030.97      |
| 327,986,416.00                                      | 2     | 182,299,246.08        | 100,879,647.98        |
| 3,500,000.00  | 2     |                       |                       |
| 5,971,393,275.00                                    | 2     | 2,702,675,814.51      | 493,409,817.93        |
| 34,464,130.00                                       | 2     | 22,459,270.50         | 6,494,560.00          |
| 1,153,883,648.00                                    | 2     | 116,457,182.47        | 237,720,935.89        |
| 3,664,683,140.00                                    | 2     | 230,116,143.75        | 630,466,976.79        |
| 7,897,379.00  | 2     | 6,693,468.46          | 10,425,848.65         |
| 308,678,831.00                                      | 2     | 125,674,980.70        |                       |
| 11,405,019,954.00                                   | 2     | 149,716,629.54        | 28,584,934.77         |
|   | 2     |                       | 30,835,890.93         |
|   | 2     |                       |                       |
|   | 2     |                       |                       |
| 43,666,556.00                                       | 2     | 8,580,809,390.14      | 2,614,731,397.07      |
| 8,207,232,483.00                                    | 2     | 17,752,566,708.96     | 8,326,449,040.98      |
| 40,193,987,488.00                                   |       |                       |                       |
| Sub-Total - Independent Revenue                     |       |                       |                       |
| 17,016,583,011                                      | 3     | 7,393,369,050.39      | 3,537,012,000.79      |
| Other Revenue Sources of the Kwara State Government |       |                       |                       |
| 87,138,292,609.00                                   |       | 60,993,154,802.30     | 44,368,886,106.82     |
| Total Receipts                                      |       |                       |                       |
| Payments  |       |                       |                       |

| STATEMENT No.2   |       |                          |                          |
|--|-------|--------------------------|--------------------------|
| KWARA STATE GOVERNMENT OF NIGERIA                            |       |                          |                          |
| STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2016 |       |                          |                          |
| ASSETS   | NOTES | CURRENT YEAR 2016        | PREVIOUS YEAR 2015       |
| <b>Liquid Assets</b>   |       | N                        | N                        |
| Cash Held by Kwara State Accountant General:                 |       |                          |                          |
| CRF Bank Balance(CBN/CRF Bank)                               |       | -                        | -                        |
| Pension Account (CBN/Bank)                                   |       | -                        | -                        |
| Other Bank of the Treasury                                   |       | -                        | -                        |
| Cash Balances of Trust & Other Funds of the State            |       | 736,329,685.27           | 722,298,879.71           |
| Cash Balances with Sub-Treasury                              | 12    | 551,875,522.46           | 449,675,159.04           |
| Cash Held by Ministries, Department & Agencies               | 13    | 20,609,047.44            | 21,452,258.23            |
|  | 14    | -                        | -                        |
| <b>TOTAL LIQUID ASSETS</b>                                   |       | <b>1,308,814,255.17</b>  | <b>1,193,426,296.98</b>  |
| <b>Investments and Other Cash Assets:</b>                    |       |                          |                          |
| State Government Investment                                  |       |                          |                          |
| Imprests   | 15    | 120,120,000.00           | 120,120,000.00           |
| Advances   | 16    | -                        | -                        |
|  | 17    | -                        | -                        |
| Revolving Loans Granted                                      |       |                          |                          |
| Intangible Assets  | 18    | 1,933,808,115.57         | 1,180,961,222.95         |
|  |       | 31,134,023,971.70        | 53,920,413,568.10        |
| <b>TOTAL INVESTMENTS AND OTHER CASH ASSETS</b>               |       | <b>33,187,952,087.27</b> | <b>55,221,494,791.05</b> |
| <b>TOTAL ASSETS</b>  |       | <b>34,496,766,342.44</b> | <b>56,414,921,088.03</b> |
| <b>LIABILITIES:</b>  |       |                          |                          |
| <b>PUBLIC FUNDS</b>  |       |                          |                          |
| Consolidated Revenue Fund                                    |       | -                        | -                        |



| STATEMENT No.2   |            |                            |                          |
|--|------------|----------------------------|--------------------------|
| KWARA STATE GOVERNMENT OF NIGERIA                            |            |                            |                          |
| STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2016 |            |                            |                          |
|  | NOTES      | CURRENT YEAR 2016          | PREVIOUS YEAR 2015       |
| Capital Development Fund                                     | STAT No. 4 | (19,831,405,666.71)        | 3,492,706,022.92         |
| Trust & Other Public Funds                                   |            | -                          | -                        |
| Police Reward Fund   |            | -                          | -                        |
| <b>TOTAL PUBLIC FUNDS</b>                                    |            | <b>(19,831,405,666.71)</b> | <b>3,492,706,022.92</b>  |
| <b>EXTERNAL AND INTERNAL LOANS</b>                           |            |                            |                          |
| External Loans: State  | 19         | 7,082,256,893.02           | 7,249,034,212.58         |
| State Bonds & Treasury Bonds                                 | 20         | 16,161,920,005.52          | -                        |
| Nigerian Treasury Bills                                      | 21         | -                          | -                        |
| Development Loan Stock                                       | 22         | -                          | -                        |
| Other Internal Loans(Promissory Notes)                       | 23         | -                          | -                        |
| Internal Loans from Other Funds ( FGN BOND)                  | 24         | 9,595,891,232.56           | 29,546,043,775.90        |
| <b>TOTAL EXTERNAL AND INTERNAL LOANS</b>                     |            | <b>32,840,068,131.10</b>   | <b>36,795,077,988.48</b> |
| <b>OTHER LIABILITIES</b>                                     |            |                            |                          |
| Deposits   | 25         | -                          | -                        |
| Pension and Gratuity Due                                     | 26         | 5,421,357,299.23           | 3,949,643,545.26         |
| Outstanding Contractors Liabilities(According to MDA)        | 26         | 16,066,746,578.82          | 12,177,493,531.37        |
| Pending Litigations(According to MDA)                        | 26         | -                          | -                        |
| Guarantees (According to MDA)                                | 26         | -                          | -                        |
| <b>SUB TOTAL</b>   |            | <b>21,488,103,878.05</b>   | <b>16,127,137,076.63</b> |
| <b>TOTAL LIABILITIES</b>                                     |            | <b>34,496,766,342.44</b>   | <b>56,414,921,088.03</b> |
| The Accompanying Notes form part of these Statements         |            |                            |                          |
| Name and Signature of.....                                   |            |                            |                          |
| Accountant General of Kwara State                            |            |                            |                          |





| STATEMENT No.4  |  |       |                                |                     |                              |                           |                      |
|---|--|-------|--------------------------------|---------------------|------------------------------|---------------------------|----------------------|
| KWARA STATE GOVERNMENT OF NIGERIA                                     |  |       |                                |                     |                              |                           |                      |
| STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR 31ST DECEMBER 2016 |  |       |                                |                     |                              |                           |                      |
| ACTUAL PREVIOUS YEAR 2015   |  | NOTES | TOTAL CAPITAL EXPENDITURE 2016 | FINAL BUDGET 2016   | INITIAL/ORIGINAL BUDGET 2016 | SUPPLEMENTARY BUDGET 2016 | PERFORMANCE ON TOTAL |
| N   |  |       | N                              | N                   | N                            | N                         | %                    |
| 6,530,888,904.75  | Opening Balance                                      |       | 3,492,706,022.92               | -                   | -                            | -                         |                      |
|   | ADD:REVENUE  |       |                                |                     |                              |                           |                      |
| (23,439,499,647.82)   | Transfer from Consolidated Revenue Fund              | 9     | (16,412,021,887.93)            | 14,774,507,952.00   | 8,930,702,226.00             | 14,774,507,952.00         | -111%                |
| 18,625,181,289.00   | Aid and Grants                                       | 10    | 17,019,107,440.00              | 24,333,447,123.00   | 20,756,737,768.00            | 24,333,447,123.00         | 70%                  |
| 94,581,876.92   | External Loans: State                                | 19    | 103,710,612.67                 | 10,842,776,095.00   | 13,470,993,263.00            | 10,842,776,095.00         | 1%                   |
| -   | State Bond & Treasury Bond                           | 20    | -                              | -                   | -                            | -                         | 0%                   |
| -   | Nigerian Treasury Bills(NTB)                         | 21    | -                              | -                   | -                            | -                         | 0%                   |
| -   | Development Loan Stock                               | 22    | -                              | -                   | -                            | -                         | 0%                   |
| -   | Other Internal Loans(Promissory Notes)               | 23    | -                              | -                   | -                            | -                         | 0%                   |
| 25,634,967,171.66   | Internal Loans from Other Funds                      | 24    | -                              | 4,200,000,000.00    | 4,200,000,000.00             | 4,200,000,000.00          | 0%                   |
| 27,446,119,594.51   | TOTAL REVENUE AVAILABLE                              |       | 4,203,502,187.66               | 54,150,731,170.00   | 47,358,433,257.00            | 54,150,731,170.00         | 8%                   |
|   | LESS :CAPITAL EXPENDITURE                            |       |                                |                     |                              |                           |                      |
| 688,284,947.81  | Capital Expenditure:General Public Services          | 11    | 1,170,044,361.72               | 4,050,746,825.00    | 4,602,979,150.00             | 4,050,746,825.00          | 29%                  |
| 3,898,014,875.92  | Capital Expenditure:Economic Affairs                 | 11    | 4,707,255,930.27               | 11,843,705,230.00   | 26,421,956,668.00            | 11,843,705,230.00         | 40%                  |
| 15,000,000.00   | Capital Expenditure:Public Order and Safety          | 11    | 4,954,000.00                   | 380,068,000.00      | 373,264,000.00               | 380,068,000.00            | 1%                   |
| -   | Capital Expenditure: Housing and Community Amenities | 11    | 70,000,000.00                  | 115,460,569.00      | 3,899,021,750.00             | 115,460,569.00            | 61%                  |
| 632,350,581.94  | Capital Expenditure: Social Protection               | 11    | 20,500,000.00                  | 74,809,393.00       | 55,014,183.00                | 74,809,393.00             | 27%                  |
| -   | Capital Expenditure: Environmental Protection        | 11    | 443,550,295.74                 | 1,001,761,903.00    | 312,690,000.00               | 242,330,000.00            | 38%                  |
| -   | Capital Expenditure: Health                          | 11    | 2,900,000.00                   | 6,200,000.00        | 14,672,933,558.00            | 1,001,761,903.00          | 44%                  |
| -   | Capital Expenditure: Recreation Culture and Religion | 11    | 401,192,060.72                 | 3,618,421,506.00    | 16,150,610,970.00            | 3,618,421,506.00          | 11%                  |
| 18,719,763,165.92   | Capital Expenditure: Education                       | 11    | 17,122,818,052.67              | 32,644,939,744.00   | 20,756,737,768.00            | 32,644,939,744.00         | 52%                  |
| 23,953,413,571.59   | Capital Expenditure: Funded from Aid and Grants      | 10    | 24,034,907,854.37              | 53,978,443,170.00   | 88,115,171,025.00            | 53,978,443,170.00         | 45%                  |
|   | TOTAL CAPITAL EXPENDITURE                            |       |                                |                     |                              |                           |                      |
|   | Intangible Assets                                    |       |                                |                     |                              |                           |                      |
| 3,492,706,022.92  | CLOSING BALANCE                                      |       | (19,831,405,666.71)            | (14,610,600,643.33) | (25,032,038,460.00)          | (14,610,600,643.33)       | 136%                 |
| The Accompanying Notes form part of these Statement                   |  |       |                                |                     |                              |                           |                      |
| Name and Signature.....   |  |       |                                |                     |                              |                           |                      |
| Accountant-General of Kwara State                                     |  |       |                                |                     |                              |                           |                      |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|   |      |                |                  |                    |         |
|---|------|----------------|------------------|--------------------|---------|
|   |      | 160,500.00     | 136,500.00       | 24,000.00          |         |
| Ministry of Sport And Youth Development           |      |                | 18,430,000.00    | (18,430,000.00)    |         |
| Ministry of Women Affairs & Social Development    |      |                | 12,250,000.00    | (6,480,000.00)     |         |
| Ministry of Tertiary Education & Scien. Tech.     |      | 5,770,000.00   | 35,200,000.00    | (26,140,000.00)    |         |
| Ministry of Education & Human Capital Deve.       |      | 9,060,000.00   | 462,000.00       | 38,000.00          |         |
| Agency For Mass Education                         |      | 500,000.00     | 13,060,000.00    | (11,460,000.00)    |         |
| Ministry of Local Government & Chieftancy Affairs |      | 1,600,000.00   | 2,580,000.00     | (2,500,000.00)     |         |
| Ministry of Information & Communication           |      | 80,000.00      | 327,986,416.00   | (145,687,169.92)   |         |
| <b>Total Licences</b>                             |      | 182,299,246.08 |                  |                    |         |
|   | Note | Actual         | Budget           | Variance           | REMARKS |
| Mining Rents                                      |      | -              | 3,500,000.00     | 3,500,000.00       |         |
| Min. Of Industries & Solid minerals               |      | -              | -                | -                  |         |
| MDA 2   |      | -              | -                | -                  |         |
| MDA 3   |      | -              | 3,500,000.00     | -                  |         |
| <b>Total Mining Rents</b>                         |      |                |                  |                    |         |
|   | Note | Actual         | Budget           | Variance           | REMARKS |
| Royalties   |      | -              | -                | -                  |         |
| MDA 1   |      | -              | -                | -                  |         |
| MDA 2   |      | -              | -                | -                  |         |
| MDA 3   |      | -              | -                | -                  |         |
| <b>Total Royalties</b>                            |      |                |                  |                    |         |
|   | Note | Actual         | Budget           | Variance           | REMARKS |
| Fees  |      | -              | 2,003,710,000.00 | (2,003,710,000.00) |         |
| Governor's office                                 |      | 8,927,180.21   | 18,277,878.00    | (9,350,697.79)     |         |
| Head of Service                                   |      | 180,000.00     | 180,000.00       | -                  |         |
| Ministry of Information & Communications          |      | -              | 300,000.00       | (300,000.00)       |         |
| Audit Department (State)                          |      | 37,920,600.00  | 20,601,500.00    | 17,319,100.00      |         |
| Ministry of Agriculture & Natural resources       |      | -              | 6,627,000.00     | (6,627,000.00)     |         |
| Ministry of Commerce and Co-operatives            |      | 686,000.00     | 1,196,000.00     | (510,000.00)       |         |
| Ministry of Industry & Solid Minerals             |      | 255,365.67     | 6,391,364.00     | (6,135,998.33)     |         |
| Ministry of Energy                                |      | 52,689,500.00  | 52,705,000.00    | (15,500.00)        |         |
| Ministry of Works & Transport                     |      | 2,509,250.00   | 11,643,900.00    | (9,134,650.00)     |         |
| Ministry of Culture & Tourism                     |      |                |                  |                    |         |











NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|   | 693,593,788.33   | 1,045,900,488.00  | (352,306,699.67)   |
|---|------------------|-------------------|--------------------|
| Kwara State College of Education, Ilorin  | 1,533,085,713.22 | 2,260,947,672.00  | (727,861,958.78)   |
| Kwara State Polytechnic, Ilorin   | 351,378,370.59   | 360,060,485.00    | (8,682,114.41)     |
| Kwara State College of Education (T) Lafiyagi                                     | 81,783,025.19    | 217,485,059.00    | (135,702,033.81)   |
| Kwara College of Arabic & Islamic Legal Studies                                   | 2,083,188,735.80 | 2,407,088,657.00  | (323,899,921.20)   |
| Kwara State University, Malet   | 288,626,150.00   | 392,110,000.00    | (103,483,850.00)   |
| Kwara State College of Health Technology Offa                                     | 44,341,800.00    | 61,698,408.00     | (17,356,608.00)    |
| Kwara State College of Nursing and Midwifery, Ilorin                              | 33,312,313.76    | 54,503,255.00     | (21,190,941.24)    |
| Kwara State College of Nursing, Oke-Ode   | 3,143,329.42     | 37,869,431.00     | (34,726,101.58)    |
| Kwara State Environmental Protection Agency                                       | 2,857,154.63     | 5,447,700.00      | (2,590,545.37)     |
| Kwara State Sports Council  | 480,909.02       | 3,510,549.00      | (3,029,639.98)     |
| Kwara United Football Club  | 930,500,779.03   | -                 | 930,500,779.03     |
| Kwara State Internal Revenue Services   | 8,580,809,390.14 | 8,207,232,483.00  | 373,576,907.14     |
| <b>Total Retained Earnings</b>  |                  |                   |                    |
|   | 8,613,202.96     | Budget            | Variance           |
| 3 Other Revenue Sources of the Kwara State Government                             | 8,613,202.96     | -                 | 8,613,202.96       |
| Ministry of Finance (Refund of Bank Charges)                                      | 5,415,167,236.97 | 10,000,000,000.00 | (4,584,832,763.03) |
| Ministry of Finance (Paris Club Refund)   | 57,729,715.55    | 7,016,583,011.00  | (6,958,853,295.45) |
| Ministry of Finance (Non Oil Revenue)   | 1,911,858,894.91 | -                 | 1,911,858,894.91   |
| Ministry of Finance (Exchange Difference)   | 7,393,369,050.39 | 17,016,583,011.00 | (9,623,213,960.61) |
| <b>Total Other Revenue Sources</b>  |                  |                   |                    |
|   | 1,688,344.08     | Budget            | Variance           |
| 4 A. Total Personnel Costs (including Salaries directly to CRF in Note 4B below): | 1,688,344.08     | 1,804,142.00      | 115,797.92         |
| Administrative Sector   |                  |                   |                    |
| Government House  | 471,976,915.93   | 477,218,565.00    | 5,241,649.07       |
| Deputy Governor   | 183,290,742.25   | 190,229,711.00    | 6,938,968.75       |
| Governor's Office   | 76,681,123.91    | 77,363,751.00     | 682,627.09         |
| House of Assembly   | 948,497,864.71   | 967,323,444.00    | 18,825,579.29      |
| Ministry of Information   | 62,063,612.95    | 62,063,613.00     | 0.05               |
| Head of Service   | 52,535,613.24    | 52,535,614.00     | 0.76               |
| State Audit   | 5,468,676.74     | 5,578,845.00      | 110,168.26         |
| Local Government Audit  |                  |                   |                    |
| Civil Service Commission  |                  |                   |                    |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|  |                  |                  |               |   |
|--|------------------|------------------|---------------|---|
| Local Government Service Commission                  | -                | -                | -             | - |
| State Independent Electoral Commission               | -                | -                | -             | - |
| Economic Sector                                      | 301,369,394.52   | 314,606,548.00   | 13,237,153.48 |   |
| Ministry of Agriculture & Natural Resources          | 509,389,788.14   | 540,298,596.00   | 30,908,807.86 |   |
| Ministry of Finance                                  | 138,742,052.84   | 138,743,000.00   | 947.16        |   |
| Ministry of Commerce & Co-operatives                 | 17,628,869.30    | 17,945,666.00    | 316,796.70    |   |
| Ministry of Industry & Solid Minerals                | 55,467,026.81    | 55,924,211.00    | 457,184.19    |   |
| Ministry of Energy                                   | 142,242,756.91   | 142,242,757.00   | 0.09          |   |
| Ministry of Works & Transport                        | 59,054,203.96    | 60,500,000.00    | 1,445,796.04  |   |
| Ministry of Culture & Tourism                        | 68,733,857.65    | 68,750,000.00    | 16,142.35     |   |
| Ministry of Planning & Economic Development          | 78,559,110.26    | 78,631,250.00    | 72,139.74     |   |
| Bureau of Statistics                                 | 3,009,281.67     | 2,975,304.00     | (33,977.67)   |   |
| Fiscal Responsibility Commission                     | 52,950,108.17    | 53,171,797.00    | 221,688.83    |   |
| Ministry of Water Resources                          | 146,008,008.42   | 146,606,000.00   | 597,991.58    |   |
| Ministry of Housing & Urban Development              | 16,426,761.49    | 16,438,315.00    | 11,553.51     |   |
| Office of Surveyor General                           | 54,098,236.37    | 54,098,237.00    | 0.63          |   |
| Bureau of Lands                                      | -                | -                | -             |   |
| Law and Justice Sector                               | 20,492,392.25    | 21,529,366.00    | 1,036,973.75  |   |
| State Judicial Service Commission                    | 99,018,469.68    | 99,118,469.00    | 99,999.32     |   |
| Ministry of Justice                                  | 529,071,498.73   | 529,605,071.00   | 533,572.27    |   |
| High Court of Justice                                | 99,934,937.95    | 99,934,940.00    | 2.05          |   |
| Sharia Court   | -                | -                | -             |   |
| Social Sector  | 194,719,078.68   | 200,977,536.00   | -             |   |
| Ministry of Education & Human Capital Development    | 279,468.00       | 279,468.00       | -             |   |
| Ministry of Women Affairs                            | -                | -                | -             |   |
| Scholarship Board                                    | 21,371,572.09    | 24,147,335.00    | 2,775,762.91  |   |
| Agency for Mass Education                            | 6,399,050,993.87 | 6,448,552,721.00 | 49,501,727.13 |   |
| Teaching Service Commission                          | 106,240,876.51   | 106,240,817.00   | (59.51)       |   |
| Ministry of Tertiary Education, Science & Technology | 2,241,867,125.69 | 2,241,867,126.00 | 0.31          |   |
| Ministry of Health                                   | 122,687,080.87   | 122,687,100.00   | 19.13         |   |
| Ministry of Environment & Forestry                   | 23,544,276.11    | 24,149,773.00    | 605,496.89    |   |
| Ministry Sports & Youth Development                  | 64,057,884.91    | 64,643,934.00    | 586,049.09    |   |
| Ministry Local Government & Chieftancy Affairs       | -                | -                | -             |   |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|  |      | 13,368,218,005.66 | 13,508,783,022.00 | 80,837,563.07    | REMARKS |
|--|------|-------------------|-------------------|------------------|---------|
| Total Personnel Cost   | Note | Actual            | Budget            | Variance         |         |
| B - Salaries directly charged to CRF (included in Note 4A above) |      | -                 | -                 | -                |         |
| List of Parastatals and Agencies:                                |      | -                 | -                 | -                |         |
| Judges of Supreme Court of Nigeria                               |      | -                 | -                 | -                |         |
| Judges of Court of Appeal  |      | 6,957,527.04      | -                 | (6,957,527.04)   |         |
| Other Judges of Court in Nigeria                                 |      | 6,957,527.04      | -                 | (6,957,527.04)   |         |
| Auditor-General for State  |      | 7,190,915.04      | -                 | (7,190,915.04)   |         |
| Auditor-General for Local Government                             |      | 30,207,923.04     | -                 | (30,207,923.04)  |         |
| Civil Service Commission Chairman                                |      | -                 | -                 | -                |         |
| Civil Service Commission and Commissioners                       |      | 51,313,892.16     | -                 | (51,313,892.16)  |         |
| <b>Total</b>   |      |                   |                   |                  |         |
|  |      | Actual            | Budget            | Variance         | REMARKS |
| 5 Employer Contribution to Pension according to Sector           | Note | Actual            | Budget            | Variance         |         |
| Administrative Sector  |      | -                 | -                 | -                |         |
| Economic Sector  |      | -                 | -                 | -                |         |
| Law and Justice Sector   |      | -                 | -                 | -                |         |
| Regional Sector  |      | -                 | -                 | -                |         |
| Sector Sector  |      | -                 | -                 | -                |         |
| <b>Total Employer Contribution to Pension</b>                    |      |                   |                   |                  |         |
|  |      | Actual            | Budget            | Variance         | REMARKS |
| 6 Overhead Costs   | Note | Actual            | Budget            | Variance         |         |
| Administrative Sector  |      | 3,837,142,573.74  | 3,846,966,602.00  | 9,824,028.26     |         |
| Government House   |      | 251,387,500.00    | 252,839,000.00    | 1,451,500.00     |         |
| Deputy Governor  |      | 1,390,923,310.65  | 2,157,124,640.00  | 766,201,329.35   |         |
| Governor's Office  |      | 957,323,553.12    | 1,171,399,521.00  | 214,075,967.88   |         |
| House of Assembly  |      | 26,168,176.00     | 32,323,737.00     | 6,155,561.00     |         |
| Ministry of Information  |      | 239,543,062.00    | 1,282,279,234.00  | 1,042,736,172.00 |         |
| Head of Service  |      | 41,629,874.94     | 42,635,851.00     | 1,005,976.06     |         |
| State Audit  |      | 10,248,322.05     | 13,515,645.00     | 3,267,322.95     |         |
| Local Government Audit   |      | 18,593,586.64     | 21,823,817.00     | 3,230,230.36     |         |
| Civil Service Commission   |      | 6,026,666.64      | 6,512,161.00      | 485,494.36       |         |
| Local Government Service Commission                              |      | -                 | -                 | -                |         |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

| 6 | Overhead Costs                              | Note | Actual           | Budget           | Variance         | REMARKS |
|---|---|------|------------------|------------------|------------------|---------|
|   | Administrative Sector                       |      | 3,837,142,573.74 | 3,846,966,602.00 | 9,824,028.26     |         |
|   | Government House                            |      | 251,387,500.00   | 252,839,000.00   | 1,451,500.00     |         |
|   | Deputy Governor                             |      | 1,390,923,310.65 | 2,157,124,640.00 | 766,201,329.35   |         |
|   | Governor's Office                           |      | 957,323,553.12   | 1,171,399,521.00 | 214,075,967.88   |         |
|   | House of Assembly                           |      | 26,168,176.00    | 32,323,737.00    | 6,155,561.00     |         |
|   | Ministry of Information                     |      | 239,543,062.00   | 1,282,279,234.00 | 1,042,736,172.00 |         |
|   | Head of Service                             |      | 41,629,874.94    | 42,635,851.00    | 1,005,976.06     |         |
|   | State Audit                                 |      | 10,248,322.05    | 13,515,645.00    | 3,267,322.95     |         |
|   | Local Government Audit                      |      | 18,593,586.64    | 21,823,817.00    | 3,230,230.36     |         |
|   | Civil Service Commission                    |      | 6,026,666.64     | 6,512,161.00     | 485,494.36       |         |
|   | Local Government Service Commission         |      | 9,105,836.32     | 9,118,990.00     | 13,153.68        |         |
|   | State Independent Electoral Commission      |      |                  |                  |                  |         |
|   | Economic Sector                             |      | 51,486,174.64    | 60,745,161.00    | 9,258,986.36     |         |
|   | Ministry of Agriculture & Natural Resources |      | 8,658,291,435.91 | 9,468,780,759.00 | 810,489,323.09   |         |
|   | Ministry of Finance                         |      | 8,467,250.00     | 8,577,750.00     | 110,500.00       |         |
|   | Ministry of Commerce & Co-operatives        |      | 8,450,799.92     |                  | (8,450,799.92)   |         |
|   | Ministry of Industry & Solid Minerals       |      | 382,670,145.26   | 701,677,654.00   | 319,007,508.74   |         |
|   | Ministry of Energy                          |      | 34,558,928.33    | 43,266,783.00    | 8,707,854.67     |         |
|   | Ministry of Works & Transport               |      | 22,057,861.00    | 24,216,154.00    | 2,158,293.00     |         |
|   | Ministry of Culture & Tourism               |      | 54,601,723.50    | 59,440,574.00    | 4,838,850.50     |         |
|   | Ministry of Planning & Economic Development |      | 12,992,573.48    | 16,937,867.00    | 3,945,293.52     |         |
|   | Bureau of Statistics                        |      | 5,769,648.48     | 5,339,650.00     | (429,998.48)     |         |
|   | Fiscal Responsibility Commission            |      | 24,003,070.00    | 24,016,767.00    | 13,697.00        |         |
|   | Ministry of Water Resources                 |      | 38,270,333.03    | 40,840,706.00    | 2,570,372.97     |         |
|   | Ministry of Housing & Urban Development     |      | 11,333,552.00    | 37,619,050.00    | 26,285,498.00    |         |
|   | Office of Surveyor General                  |      | 112,439,108.02   | 149,462,543      | 37,023,434.98    |         |
|   | Bureau of Lands                             |      |                  |                  |                  |         |
|   | Law and Justice Sector                      |      | 10,030,336.75    | 10,745,924.00    | 715,587.25       |         |
|   | State Judicial Service Commission           |      | 116,003,904.00   | 178,328,999.00   | 62,325,095.00    |         |
|   | Ministry of Justice                         |      | 160,093,729.31   | 163,244,093.00   | 3,150,363.69     |         |
|   | High Court of Justice                       |      | 37,277,605.00    | 34,833,696.00    | (2,443,909.00)   |         |
|   | Sharia Court                                |      |                  |                  |                  |         |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

| Social Sector  | Actual            | Budget            | Variance         | REMARKS |
|--|-------------------|-------------------|------------------|---------|
| Ministry of Education & Human Capital Development              | 340,429,181.22    | 417,171,253.00    | 76,742,071.78    |         |
| Ministry of Women Affairs                                      | 16,381,588.08     | 22,515,585.00     | 6,133,996.92     |         |
| Scholarship Board  | 1,169,000.00      | 1,225,440.00      | 56,440.00        |         |
| Agency for Mass Education                                      | 1,785,553.65      | 1,827,000.00      | 41,446.35        |         |
| Teaching Service Commission                                    | 6,995,250.00      | 13,747,000.00     | 6,751,750.00     |         |
| Ministry of Tertiary Education, Science & Technology           | 4,864,116.00      | 897,465,115.00    | 892,600,999.00   |         |
| Ministry of Health   | 37,386,204.96     | 60,080,297.00     | 22,694,092.04    |         |
| Ministry of Environment & Forestry                             | 290,431,731.60    | 303,243,598.00    | 12,811,866.40    |         |
| Bureau of Hospital Management                                  | 233,949,873.83    | 248,449,391.00    | 14,499,517.17    |         |
| Primary Health Care Development Agency                         | 14,053,348.32     | 14,069,497.00     | 16,148.68        |         |
| Ministry Sports & Youth Development                            | 62,716,596.90     | 72,316,421.00     | 9,599,824.10     |         |
| Ministry Local Government & Chieftancy Affairs                 | 100,147,266.36    | 101,414,780.00    | 1,267,513.64     |         |
| Total Overhead Cost  | 17,647,200,351.65 | 22,018,138,705.00 | 4,370,938,353.35 |         |
| 7 Consolidated Revenue Fund Charges (Incl. Service Wide Votes) | Actual            | Budget            | Variance         | REMARKS |
| Pension and Gratuity- Civilian                                 | 6,392,655,451.40  | 6,392,635,452.00  | (19,999.40)      |         |
| Pension and Gratuity- Parastatal                               | -                 | -                 | -                |         |
| Pension and Gratuity- Judiciary                                | -                 | -                 | -                |         |
| Pension and Gratuity- State Assembly                           | -                 | -                 | -                |         |
| SERVICE WIDE VOTE  | 7,657,050,000.00  | 7,750,000,000.00  | 92,950,000.00    |         |
| Total Consolidated Revenue Fund Charges                        | 14,049,705,451.40 | 14,142,635,452.00 | 92,930,000.60    |         |
| 8 Subventions to Parastatals (According to Sector-List)        | Actual            | Budget            | Variance         | REMARKS |
| Administrative Sector  |                   |                   |                  |         |
| Kwara State Television   | 38,779,961.28     | 81,352,373.00     | 42,572,411.72    |         |
| Kwara State Broadcasting Corporation                           | 119,698,745.16    | 193,508,836.00    | 73,810,090.84    |         |
| Kwara State printing & Publishing Corporation                  | 37,716,487.44     | 59,633,851.00     | 21,917,363.56    |         |
| Economic Sector  |                   |                   |                  |         |
| Kwara State Agric Development Project                          | 9,469,280.16      | 21,893,115.00     | 12,423,834.84    |         |
| Kwara State Fadama Development Project                         | 6,000,000.00      | 6,000,000.00      | -                |         |
| Kwara State Electrification Board, Ilorin                      | 55,485,327.00     | 51,816,527.00     | (3,668,800.00)   |         |
| Kwara State Road Traffic Management Authority                  | 87,282,780.00     | 87,372,280.00     | 89,500.00        |         |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|  |  | 40,572,004.80    | 49,227,356.00    |  |  | 8,655,351.20     |  |  |
|--|--|------------------|------------------|--|--|------------------|--|--|
|  | Kwara State Council for Arts & Culture, Ilorin       | 117,311,619.96   | 153,493,286.00   |  |  | 36,181,666.04    |  |  |
|  | Kwara State Water Corporation                        | 4,635,462.87     | 8,323,666.00     |  |  | 3,688,203.13     |  |  |
|  | Kw. St. Rural Water Supply and Sanitation Agency     | 2,203,382.98     | 2,090,000.00     |  |  | (113,382.98)     |  |  |
|  | Kwara State Housing Corporation                      | -                | -                |  |  | -                |  |  |
|  | Law and Justice Sector                               | -                | -                |  |  | -                |  |  |
|  | Social Sector  | 13,489,414.58    | 195,019,453.00   |  |  | 181,530,038.42   |  |  |
|  | Kwara State Universal Basic Education Board          | 204,790,671.00   | 759,599,497.00   |  |  | 554,808,826.00   |  |  |
|  | Kwara State College of Education, Oro                | 248,509,178.83   | 1,045,900,488.00 |  |  | 797,391,309.17   |  |  |
|  | Kwara State College of Education, Ilorin             | -                | 2,002,201,724.00 |  |  | 2,002,201,724.00 |  |  |
|  | Kwara State Polytechnic, Ilorin                      | 144,129,896.00   | 360,060,485.00   |  |  | 215,930,589.00   |  |  |
|  | Kwara State College of Education (T) Lafagi          | 199,337,701.99   | 217,485,059.00   |  |  | 18,147,357.01    |  |  |
|  | Kwara College of Arabic & Islamic Legal Studies      | 54,000,000.00    | 1,617,413,694.00 |  |  | 1,563,413,694.00 |  |  |
|  | Kwara State University, Malete                       | -                | 392,110,000.00   |  |  | 392,110,000.00   |  |  |
|  | Kwara State College of Health Technology Offa        | 57,840,300.66    | 61,698,408.00    |  |  | 3,858,107.34     |  |  |
|  | Kwara State College of Nursing and Midwifery, Ilorin | 33,127,816.64    | 53,503,255.00    |  |  | 20,375,438.36    |  |  |
|  | Kwara State College of Nursing, Oke-Ode              | 29,733,264.52    | 17,661,651.00    |  |  | (12,071,613.52)  |  |  |
|  | Kwara State Environmental Protection Agency          | 33,299,684.64    | 33,732,485.00    |  |  | 432,800.36       |  |  |
|  | Kwara State Sports Council                           | 131,957,004.00   | 105,567,569.00   |  |  | (26,389,435.00)  |  |  |
|  | Kwara United Football Club                           | 930,500,779.03   | -                |  |  | (930,500,779.03) |  |  |
|  | Kwara State Internal Revenue Service                 | 2,599,870,763.54 | 7,576,665,058.00 |  |  | 4,976,794,294.46 |  |  |
|  | Total Subvention to Parastatals                      |                  |                  |  |  |                  |  |  |

|    |  | Note | Actual              | Budget            | Variance            | REMARKS |
|----|--|------|---------------------|-------------------|---------------------|---------|
| 9  | Transfer to Capital Development Fund(According to Sectors) |      |                     |                   |                     |         |
|    | List of MDA : Administrative Sector                        |      | -                   | -                 | -                   |         |
|    | List of MDA : Economic Sector                              |      | -                   | -                 | -                   |         |
|    | List of MDA : Law and Justice Sector                       |      | -                   | -                 | -                   |         |
|    | List of MDA : Social Sector                                |      | -                   | -                 | -                   |         |
|    | Total Transfer to Capital Development Fund                 |      | (16,397,474,757.93) | -                 | -                   |         |
| 10 | Details of Aid & Grants Received                           | Note | Actual              | Budget            | Variance            | REMARKS |
|    | Bilateral  |      | 17,019,107,440.00   | 32,644,939,744.00 | * 15,625,832,304.00 |         |
|    | Multi Lateral  |      | -                   | -                 | -                   |         |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|   |   | 17,019,107,440.00 | 32,644,939,744.00 | 15,625,832,304.00 |                  |   |
|---|---|-------------------|-------------------|-------------------|------------------|---|
| Total Details of Aid & Grants Received                                  |   |                   |                   |                   |                  |   |
| 11  |   | Note              | Actual            | Total Budget      | Variance         | Include Parastatals<br>Capital Exp in Note 11.B |
| <b>A - Details of Total Capital Expenditures (According to Sectors)</b> |   |                   |                   |                   |                  |   |
|   | General Public Services                     |                   | 1,103,318,990.36  | 2,281,575,000.00  | 1,178,256,009.64 |   |
|   | Governor's Office                           |                   | 1,906,799.00      | 256,800,000.00    | 254,893,201.00   |   |
|   | Kwara State House of Assembly               |                   | 2,450,000.00      | 84,462,225.00     | 82,012,225.00    |   |
|   | Ministry of Information & Communication     |                   | 57,898,572.36     | 1,419,589,600.00  | 1,361,691,027.64 |   |
|   | Head of Service                             |                   | 4,470,000.00      | 8,320,000.00      | 3,850,000.00     |   |
|   | Auditor General (State Audit)               |                   | -                 | -                 | -                |   |
|   | Auditor General (Local Government Audit)    |                   | 1,170,044,361.72  | 4,050,746,825.00  | 2,880,702,463.28 |   |
|   | <b>Sub-Total</b>                            |                   |                   |                   |                  |   |
|   |   | Note              | Actual            | Total Budget      | Variance         | Include Parastatals<br>Capital Exp in Note 11.B |
|   | Economic Affairs                            |                   | 6,192,000.00      | 54,684,500.00     | 48,492,500.00    |   |
|   | Ministry of Agriculture & Natural Resource  |                   | 12,011,820.00     | 3,563,300,000.00  | 3,551,288,180.00 |   |
|   | Ministry of Finance                         |                   | -                 | 270,000,000.00    | 270,000,000.00   |   |
|   | Kwara State Internal Revenue Services       |                   | 275,075,900.00    | 108,900,000.00    | (166,175,900.00) |   |
|   | Ministry of Commerce & Co-Operatives        |                   | 117,373,234.71    | 274,170,000.00    | 156,796,765.29   |   |
|   | Ministry of Energy                          |                   | 14,093,000.00     | 42,497,000.00     | 28,404,000.00    |   |
|   | Ministry of Industry & Solid Minerals       |                   | 3,224,978,606.83  | 5,531,238,476.00  | 2,306,259,869.17 |   |
|   | Ministry of Works & Transport               |                   | 20,660,900.00     | 670,000,000.00    | 649,339,100.00   |   |
|   | Ministry of Planning & Economic Development |                   | 10,617,960.00     | 21,929,150        | 11,311,190.00    |   |
|   | Bureau of Statistics                        |                   | 1,326,000.00      | -                 | (1,326,000.00)   |   |
|   | Fiscal Responsibility Commission            |                   | 551,789,085.58    | 786,206,204.00    | 234,417,118.42   |   |
|   | Ministry of Water Resources                 |                   | 473,137,423.15    | 520,779,900.00    | 47,642,476.85    |   |
|   | Bureau of Lands                             |                   | 4,707,255,930.27  | 11,843,705,230.00 | 7,136,449,299.73 |   |
|   | <b>Sub-Total</b>                            |                   |                   |                   |                  |   |
|   |   | Note              | Actual            | Total Budget      | Variance         | Include Parastatals<br>Capital Exp in Note 11.B |
|   | Public Order and Safety                     |                   |                   |                   |                  |   |
|   | Judicial Service Commission                 |                   |                   |                   |                  |   |



**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016**

|  |                  |      |                |  |                  |          |   |
|--|------------------|------|----------------|--|------------------|----------|---|
| Ministry of Justice                                  |                  |      |                |  | 356,364,000.00   |          |   |
| Judiciary (High Court)                               |                  |      | 4,954,000.00   |  | 23,704,000.00    |          | 18,750,000.00                                   |
| Sharia Court   |                  |      |                |  |                  |          |   |
|  | <b>Sub-Total</b> |      | 4,954,000.00   |  | 380,068,000.00   |          | 375,114,000.00                                  |
| Housing and Community Amenities                      |                  | Note |                |  |                  |          | Include Parastatals<br>Capital Exp in Note 11.B |
| Ministry of Housing & Urban Development              |                  |      | 70,000,000.00  |  | 115,460,569.00   | Variance | 45,460,569.00                                   |
|  | <b>Sub-Total</b> |      | 70,000,000.00  |  | 115,460,569.00   |          | 45,460,569.00                                   |
| Recreation Culture and Religion                      |                  | Note |                |  |                  |          | Include Parastatals<br>Capital Exp in Note 11.B |
| Ministry Culture & Tourism                           |                  |      | 2,900,000.00   |  | 6,200,000.00     | Variance | 3,300,000.00                                    |
|  | <b>Sub-Total</b> |      | 2,900,000.00   |  | 6,200,000.00     |          | 3,300,000.00                                    |
| Social Protection                                    |                  | Note |                |  |                  |          | Include Parastatals<br>Capital Exp in Note 11.E |
| Ministry of Sports & Youth Development               |                  |      |                |  | 4,500,000.00     | Variance | 4,500,000.00                                    |
| Ministry of Local Government, Chieftancy Affairs     |                  |      |                |  | 45,026,060.00    |          | 45,026,060.00                                   |
| Ministry of Women Affairs & Social Development       |                  |      | 20,500,000.00  |  | 25,283,333.00    |          | 4,783,333.00                                    |
|  | <b>Sub-Total</b> |      | 20,500,000.00  |  | 74,809,393.00    |          | 54,309,393.00                                   |
| Education  |                  | Note |                |  |                  |          | Include Parastatals<br>Capital Exp in Note 11.  |
| Ministry of Education & Human Capital Development    |                  |      | 41,303,259.73  |  | 2,815,424,165.00 | Variance | 2,774,120,905.27                                |
| Ministry of Tertiary Education, Science & Technology |                  |      | 359,888,800.99 |  | 802,997,341.00   |          | 443,108,540.01                                  |
|  | <b>Sub-Total</b> |      | 401,192,060.72 |  | 3,618,421,506.00 |          | 3,217,229,445.28                                |
| Health   |                  | Note |                |  |                  |          | Include Parastatals<br>Capital Exp in Note 11.  |
| Ministry of Health                                   |                  |      | 443,650,295.74 |  | 1,001,761,903.00 | Variance | 558,111,607.26                                  |
| Kwara State Hospital Management Bureau               |                  |      |                |  |                  |          |   |

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2016**

| Primary Health Care Development Agency  |                                       |      |                  |                   |                   |   |
|---|---------------------------------------|------|------------------|-------------------|-------------------|---|
|   | <i>Sub-Total</i>                      |      | 443,650,295.74   | 1,001,761,903.00  | 558,111,607.26    |   |
| Environmental Protection  |                                       | Note | Actual           | Total Budget      | Variance          | Include Parastatals<br>Capital Exp in Note 11.B |
| Ministry of Environment & Forestry  |                                       |      | 91,593,153.25    | 242,330,000.00    | 150,736,846.75    |   |
|   | <i>Sub-Total</i>                      |      | 91,593,153.25    | 242,330,000.00    | 150,736,846.75    |   |
|   | Total Details of Capital Expenditures |      | 6,912,089,801.70 | 21,333,503,426.00 | 14,421,413,624.30 |   |
| <b>B - Details of Total Capital Expenditures of Parastatals (Included in 11A above)</b> |                                       |      |                  |                   |                   |   |
| Administrative Sector   |                                       | Note | Actual           | Total Budget      | Variance          |   |
| Kwara State Television  |                                       |      | -                | 20,000,000.00     | 20,000,000.00     |   |
| Kwara State Broadcasting Corporation  |                                       |      | -                | 79,500,000.00     | 79,500,000.00     |   |
| Kwara State printing & Publishing Corporation   |                                       |      | -                | 72,788,000.00     | 72,788,000.00     |   |
|   | <i>Sub-Total</i>                      |      | -                | 172,288,000.00    | 172,288,000.00    |   |
| Economic Sector   |                                       | Note | Actual           | Total Budget      | Variance          |   |
| Kwara State Agric Development Project   |                                       |      | -                | -                 | -                 |   |
| Kwara State Fadama Development Project  |                                       |      | -                | -                 | -                 |   |
| Kwara State Electrification Board, Ilorin   |                                       |      | -                | -                 | -                 |   |
| Kwara State Road Traffic Management Authority   |                                       |      | -                | -                 | -                 |   |
| Kwara State Council for Arts & Culture, Ilorin  |                                       |      | -                | -                 | -                 |   |
| Kwara State Water Corporation   |                                       |      | -                | -                 | -                 |   |
| Kw. St. Rural Water Supply and Sanitation Agency  |                                       |      | -                | -                 | -                 |   |
| Kwara State Housing Corporation   |                                       |      | -                | -                 | -                 |   |
|   | <i>Sub-Total</i>                      |      | -                | -                 | -                 |   |
| Law and Justice Sector  |                                       | Note | Actual           | Total Budget      | Variance          |   |
|   | <i>Sub-Total</i>                      |      | -                | -                 | -                 |   |
| Social Sector   |                                       | Note | Actual           | Total Budget      | Variance          |   |
| Kwara State Universal Basic Education Board   |                                       |      | -                | -                 | -                 |   |
| Kwara State College of Education, Oro   |                                       |      | -                | -                 | -                 |   |
| Kwara State College of Education, Ilorin  |                                       |      | -                | -                 | -                 |   |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|                                |   | 7,229.41      | 291,000.00    |
|--------------------------------|---|---------------|---------------|
|                                |   | 20,609,047.44 | 21,452,258.23 |
| Abuja Liaison Office           |   |               |               |
| Total Balances of Sub Treasury |   |               |               |
| 14                             | CLOSING CASH BOOK BALANCES OF MINISTRIES, DEPARTMENTS (BY SECTOR) | Note          | Amount 2015   |
|                                | Administrative Sector   |               |               |
|                                | Government House  | -             |               |
|                                | Deputy Governor   | -             |               |
|                                | Governor's Office   | -             |               |
|                                | House of Assembly   | -             |               |
|                                | Ministry of Information   | -             |               |
|                                | Head of Service   | -             |               |
|                                | State Audit   | -             |               |
|                                | Local Government Audit  | -             |               |
|                                | Civil Service Commission  | -             |               |
|                                | Local Government Service Commission                               | -             |               |
|                                | State Independent Electoral Commission                            | -             |               |
|                                | Economic Sector   |               |               |
|                                | Ministry of Agriculture & Natural Resources                       | -             |               |
|                                | Ministry of Finance   | -             |               |
|                                | Ministry of Commerce & Co-operatives                              | -             |               |
|                                | Ministry of Industry & Solid Minerals                             | -             |               |
|                                | Ministry of Energy  | -             |               |
|                                | Ministry of Works & Transport                                     | -             |               |
|                                | Ministry of Social Development, Culture & Tourism                 | -             |               |
|                                | Ministry of Planning & Economic Development                       | -             |               |
|                                | Bureau of Statistics  | -             |               |
|                                | Fiscal Responsibility Commission                                  | -             |               |
|                                | Ministry of Water Resources                                       | -             |               |
|                                | Ministry of Housing & Urban Development                           | -             |               |
|                                | Office of Surveyor General  | -             |               |
|                                | Bureau of Lands   | -             |               |
|                                | Law and Justice Sector  |               |               |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|    |  |      |                |                |  |  |  |
|----|--|------|----------------|----------------|--|--|--|
|    | State Judicial Service Commission                    |      |                |                |  |  |  |
|    | Ministry of Justice                                  |      |                |                |  |  |  |
|    | Judiciary (High Court)                               |      |                |                |  |  |  |
|    | Sharia Court   |      |                |                |  |  |  |
|    | Social Sector  |      |                |                |  |  |  |
|    | Ministry of Sports & Youth Development               |      |                |                |  |  |  |
|    | Ministry of Women Affairs                            |      |                |                |  |  |  |
|    | Ministry of Education & Human Capital Development    |      |                |                |  |  |  |
|    | Ministry of Tertiary Education, Science & Technology |      |                |                |  |  |  |
|    | Ministry of Health                                   |      |                |                |  |  |  |
|    | Ministry of Environment & Forestry                   |      |                |                |  |  |  |
|    | Ministry of Local Government, Chieftancy Affairs     |      |                |                |  |  |  |
|    | Kwara State College of Education, Oro                |      |                |                |  |  |  |
|    | Kwara State College of Education, Ilorin             |      |                |                |  |  |  |
|    | Kwara State Polytechnic, Ilorin                      |      |                |                |  |  |  |
|    | Kwara State College of Education (T) Lafagi          |      |                |                |  |  |  |
|    | Kwara College of Arabic & Islamic Legal Studies      |      |                |                |  |  |  |
|    | Kwara State College of Health Technology Offa        |      |                |                |  |  |  |
|    | Kwara State College of Nursing and Midwifery, Ilorin |      |                |                |  |  |  |
|    | Kwara State University, Malete                       |      |                |                |  |  |  |
|    | General Hospital Ilorin                              |      |                |                |  |  |  |
|    | Total Details of Cash Book Balances                  |      |                |                |  |  |  |
| 15 | INVESTMENT   | Note | Amount 2016    | Amount 2015    |  |  |  |
|    | Investments in Quoted Companies                      |      | 120,120,000.00 | 120,120,000.00 |  |  |  |
|    | Investments in UnQuoted Companies                    |      | -              | -              |  |  |  |
|    | Loans to Government Companies                        |      | -              | -              |  |  |  |
|    | Loans to Other Government                            |      | -              | -              |  |  |  |
|    | Total Investment                                     |      | 120,120,000.00 | 120,120,000.00 |  |  |  |
| 16 | LIST OF OUTSTANDING IMPRESTS                         | Note | Amount 2016    | Amount 2015    |  |  |  |

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016**

|    |   | Amount 2015 | Amount 2016      | Note | Balance as at 1/1/2016 | Additional | Loan Paid Back | Balance as at 31/12/2016 |
|----|---|-------------|------------------|------|------------------------|------------|----------------|--------------------------|
|    | List of MDA : Administrative Sector               | -           | -                |      |                        |            |                |                          |
|    | List of MDA : Economic Sector                     | -           | -                |      |                        |            |                |                          |
|    | List of MDA : Law and Justice Sector              | -           | -                |      |                        |            |                |                          |
|    | List of MDA : Social Sector                       | -           | -                |      |                        |            |                |                          |
|    | Total Outstanding Imprests                        | -           | -                |      |                        |            |                |                          |
| 17 | <b>LIST OF OUTSTANDING ADVANCES</b>               |             |                  |      |                        |            |                |                          |
|    | List of MDA : Administrative Sector               | -           | -                |      |                        |            |                |                          |
|    | List of MDA : Economic Sector                     | -           | -                |      |                        |            |                |                          |
|    | List of MDA : Law and Justice Sector              | -           | -                |      |                        |            |                |                          |
|    | List of MDA : Social Sector                       | -           | -                |      |                        |            |                |                          |
|    | Total Outstanding Advances                        | -           | -                |      |                        |            |                |                          |
| 18 | <b>REVOLVING LOAN ACCOUNT</b>                     |             |                  |      |                        |            |                |                          |
|    | List the Loans                                    |             |                  |      |                        |            |                |                          |
|    | Loan 1 Kwara State Housing Loan 2(Irewolede)      |             | 6,111,843.12     |      |                        |            | 3,917,769.01   | 2,194,074.11             |
|    | Loan 2 Kwara State Housing Loan 1                 |             | 5,575,614.42     |      |                        |            | 5,014,600.37   | 561,014.05               |
|    | Loan 3 Kwara State Motor Vehicle Loan(Magistrate) |             | 1,160,511,601.54 |      | 1,200,000,000.00       |            | 434,465,024.90 | 1,926,046,576.64         |
|    | Loan 4 Ministry of Finance Motor Cycle            |             | 8,762,163.87     |      |                        |            | 3,755,713.10   | 5,006,450.77             |
|    | Total   |             | 1,180,961,222.95 |      | 1,200,000,000.00       |            | 447,153,107.38 | 1,933,808,115.57         |
| 19 | <b>EXTERNAL LOANS: FGN/State/LGC</b>              |             |                  |      |                        |            |                |                          |
|    | List the Loans                                    |             |                  |      |                        |            |                |                          |
|    | Loan 1  |             | 7,249,034,212.58 |      | 103,710,612.67         |            | 270,487,932.23 | 7,082,256,893.02         |
|    | Loan 2  |             | -                |      | -                      |            | -              | -                        |
|    | Loan 3  |             | -                |      | -                      |            | -              | -                        |
|    | Loan 4  |             | -                |      | -                      |            | -              | -                        |
|    | Total   |             | 7,249,034,212.58 |      | 103,710,612.67         |            | 270,487,932.23 | 7,082,256,893.02         |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

| 20 |  | Note | Balance as at 1/1/2016   | Additional Loan | Loan Paid Back          | Balance as at 31/12/2016 |
|----|--|------|--------------------------|-----------------|-------------------------|--------------------------|
|    | FGN/States/LGC Bonds & Treasury        |      |                          |                 |                         |                          |
|    | FED GOVT BOND 1 (FGN SALARY BAILOUT)   |      | 15,000,573,206.24        | -               | 2,537,575,861.68        | 12,462,997,344.56        |
|    | FED GOVT BOND 2 (COM.LOAN RESTRUCTING) |      | 4,165,443,165.24         | -               | 466,520,504.28          | 3,698,922,660.96         |
|    |  |      | -                        | -               | -                       | -                        |
|    |  |      | -                        | -               | -                       | -                        |
|    |  |      | -                        | -               | -                       | -                        |
|    | <b>Total</b>                           |      | <b>19,166,016,371.48</b> |                 | <b>3,004,096,365.96</b> | <b>16,161,920,005.52</b> |

| 21 | Nigerian Treasury Bills(NTB)           | Note | Amount 2015 | Amount 2016 | Balance as at 31/12/2016 |
|----|--|------|-------------|-------------|--------------------------|
|    | Opening Balance at as 1st January 2015 |      | -           | -           | -                        |
|    | Add:Additional NTB Issued              |      | -           | -           | -                        |
|    | Less: NTB Repaid                       |      | -           | -           | -                        |
|    | Loans as at 31st December,20xx         |      | -           | -           | -                        |

| 22 | Development Loan Stock | Balance as at 1/1/2016 | Additional Loan | Loan Paid Back | Balance as at 31/12/2016 |
|----|------------------------|------------------------|-----------------|----------------|--------------------------|
|    | List the Loans         |                        |                 |                |                          |
|    | Loan 1                 | -                      | -               | -              | -                        |
|    | Loan 2                 | -                      | -               | -              | -                        |
|    | Loan 3                 | -                      | -               | -              | -                        |
|    | Loan 4                 | -                      | -               | -              | -                        |
|    | <b>Total</b>           |                        |                 |                |                          |

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016**

|    |   | Balance as at 1/1/2016 | Additional Loan  | Loan Paid Back    | Balance as at 31/12/2016 |
|----|---|------------------------|------------------|-------------------|--------------------------|
| 23 | Other Internal Loans(Promissory Notes)                |                        |                  |                   |                          |
|    | List the Loans  |                        |                  |                   |                          |
|    | Loan 1  | -                      | -                | -                 | -                        |
|    | Loan 2  | -                      | -                | -                 | -                        |
|    | Loan 3  | -                      | -                | -                 | -                        |
|    | Loan 4  | -                      | -                | -                 | -                        |
|    | <b>Total</b>  |                        |                  |                   |                          |
| 24 | Internal Loans from Other Funds                       |                        |                  |                   | Balance as at 31/12/2016 |
|    | List the Loans  |                        |                  |                   |                          |
|    | GUARANTY TRUST BANK                                   | 4,955,013,702.21       | -                | 539,835,573.48    | 4,415,178,128.73         |
|    | STERLING BANK   | 4,955,013,702.21       | -                | 539,835,573.48    | 4,415,178,128.73         |
|    | STERLING BANK   | 300,000,000.00         | -                | 300,000,000.00    | -                        |
|    | STERLING BANK   | 170,000,000.00         | -                | 170,000,000.00    | -                        |
|    | STERLING BANK   | -                      | 1,200,000,000.00 | 434,465,024.90    | 765,534,975.10           |
|    | <b>Total</b>  | 10,380,027,404.42      | 1,200,000,000.00 | 1,984,136,171.86  | 9,595,891,232.56         |
| 25 | Schedule of Deposit                                   |                        |                  |                   | Balance as at 31/12/2016 |
|    | Administrative Sector                                 |                        |                  |                   |                          |
|    | Economic Sector                                       |                        |                  |                   |                          |
|    | Law and Justice Sector                                |                        |                  |                   |                          |
|    | Regional Sector                                       |                        |                  |                   |                          |
|    | <b>Total Outstanding Deposit</b>                      |                        |                  |                   |                          |
| 26 | CONTINGENT LIABILITIES AS AT YEAR END                 |                        |                  |                   | Balance as at 31/12/2016 |
|    | Pension and Gratuity Due                              | 3,949,643,545.26       | 1,471,713,753.97 | 5,421,357,299.23  |                          |
|    | Outstanding Contractors Liabilities(According to MDA) | 12,177,493,531.37      | 3,889,253,047.45 | 16,066,746,578.82 |                          |
|    | Pending Litigations(According to MDA)                 | -                      | -                | -                 |                          |
|    | Guarantees (According to MDA)                         | -                      | -                | -                 |                          |
|    | <b>Total</b>  |                        |                  |                   |                          |

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2016

|   | Actual            | Note | Total Budget     | Variance           |
|---|-------------------|------|------------------|--------------------|
| Others  | 16,127,137,076.63 | -    | 5,360,966,801.42 | 21,488,103,878.05  |
| <b>Total Contingent Liabilities</b>           |                   |      |                  |                    |
| 27 Other Operating Activities(JAAC)           | 699,252,362.13    |      | 1,742,075,460.00 | 1,042,823,097.87   |
| Local Government joint Account                | 699,252,362.13    |      | 1,742,075,460.00 | 1,042,823,097.87   |
| <b>Total</b>                                  |                   |      |                  |                    |
| 28 Other Transfers(Other deduction from FAAC) | 1,259,616,338.32  | Note | Total Budget     | Variance           |
| ECA LOAN FACILITY TO THE STATE                | 283,093,299.66    |      | -                | (1,259,616,338.32) |
| COMM AGRIC SCHEME 2                           | 466,520,504.28    |      | -                | (283,093,299.66)   |
| RESTRUCTURING OF COMM BANK LOAN INTO FGN BOND | 2,537,575,861.68  |      | -                | (466,520,504.28)   |
| FG SALARY BAIL OUT TO STATE                   | 4,546,806,003.94  |      | -                | (2,537,575,861.68) |
| <b>Total</b>                                  |                   |      |                  | (4,546,806,003.94) |



|  |  |  |  |                |
|--|--|--|--|----------------|
|  |  |  |  |                |
|  |  |  |  | (1,326,000.00) |

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF HEALTH

### CAPITAL PROJECT FOR 2016

### CAPITAL PROJECT INSPECTION 2016

During the physical audit inspection of Capital projects awarded by your ministry, it was observed that the projects concerned were not properly completed when compared with the contract sum received so far for the project, contrary to section 512 of financial regulation.

MINISTRY OF HEALTH

CAPITAL PROJECT 2016

| N | NAMES OF CONTRACTOR'S/<br>ADDRESS | MDA'S | TYPES OF PROJECT | LOCATIONS | TOTAL AMOUNT OF CONTRACT SUM (N) | TOTAL AMOUNT PAID TO DATE (N) | PERCENTAGE OF COMPLETION | REMARKS |
|---|-----------------------------------|-------|------------------|-----------|----------------------------------|-------------------------------|--------------------------|---------|
|---|-----------------------------------|-------|------------------|-----------|----------------------------------|-------------------------------|--------------------------|---------|

|   |                                 |                    |   |                        |                |                |    |                  |
|---|---------------------------------|--------------------|---|------------------------|----------------|----------------|----|------------------|
| 1 | PENON INTERGRATED SERVICES LTD. | MINISTRY OF HEALTH | SUPPLY AND INSTALLATION OF AUTOMOTIVE FIRE EXTINGUISHER DEVICES FOR GEN. HOSPITAL SHARE | GENERAL HOSPITAL SHARE | 32,442,300.00  | 32,442,300.00  | 0% | NOT SUPPLIE      |
| 2 | HOSEQUIP NIG. LTD.              | MINISTRY OF HEALTH | SUPPLY OF MEDICAL EQUIPMENTS TO GENERAL HOSPITAL SHARE                                  | GENERAL HOSPITAL SHARE | 47,199,756.00  | 47,199,756.00  | 0% | NOT SUPPLIE      |
| 3 | TRANSPORT CONSTRUCTION COMPANY  | MINISTRY OF HEALTH | REHABILITATION OF GENERAL HOSPITAL SHARE  | GENERAL HOSPITAL SHARE | 256,979,119.12 | 256,979,119.12 | 0% | NOT REHABILITATI |
| 4 | SHANIM NIG. LTD.                | MINISTRY OF HEALTH | PROCUREMENT OF CURTAIN & WINDOW BLIND TO GENERAL HOSPITAL SHARE                         | GENERAL HOSPITAL SHARE | 32,363,200.00  | 32,363,200.00  | 0% | NOT SUPPLIE      |
| 5 | HENRY GEORGE NIG. LTD.          | MINISTRY OF HEALTH | ADDITIONAL FURNITURE TO GENERAL HOSPITAL SHARE  | GENERAL HOSPITAL SHARE | 23,314,937.00  | 23,314,937.00  | 0% | NOT SUPPLIE      |
| 6 | FUTURE FORTUNE                  | MINISTRY OF HEALTH | INSTALLATION OF MEDICAL EQUIPMENT AT GENERAL HOSPITAL SHARE                             | GENERAL HOSPITAL SHARE | 12,650,000.00  | 12,650,000.00  | 0% | NOT SUPPLIE      |

|   |                    |                    |  |                        |               |               |    |                            |
|---|--------------------|--------------------|--|------------------------|---------------|---------------|----|----------------------------|
| 7 | SHANIM NIG. LTD.   | MINISTRY OF HEALTH | SS OF TRUDLE SHEET & PILLOW CASES TO GENERAL HOSPITAL SHARE        | GENERAL HOSPITAL SHARE | 23,000,000.00 | 23,000,000.00 | 0% | NOT SUPPLIE                |
| 8 | HOSEQUIP NIG. LTD. | MINISTRY OF HEALTH | SS OF 10 NOS. OF DELIVERY BEDS TO GENERAL HOSPITAL SHARE           | GENERAL HOSPITAL SHARE | 1,645,280.00  | 1,645,280.00  | 0% | NOT SIGHTED                |
| 9 | LINK TECH COMM.    | MINISTRY OF HEALTH | PROCUREMENT & INTALLATION OF INTERCOM AT GENERAL HOSPITAL OMU ARAN | GENERAL HOSPITAL SHARE | 20,554,720.00 | 20,554,720.00 |    | SUPLLED BU NOT FUNCTIONING |

### SHARIAH COURT OF APPEAL

### OVER SPENT SUB CODES IN YEAR 2016

It was observed during the audit inspection of your DVEA and other relevant accounting records for year 2016, that the underlisted sub- codes were over spent without necessary budgetary approval, contrary to the provision of section 409, 411 and 518 of financial regulation and section 120 (2), (3) and (4).

### RECURRENT EXPENDITURE 2016

| SHARIA COURT OF APPEAL |                            |                |   |                |
|------------------------|----------------------------|----------------|---|----------------|
| EXPENDITURE CODE       | DESCRIPTION OF EXPENDITURE | REVISED AMOUNT | ACTUAL AMOUNT (AUDITOR VERIFIED FIGURE) | VARIANCE       |
| 22020101               | LOCAL TRAVEL AND TRANSPORT | 4,696,070.00   | 9,753,870.00                            | (5,057,800.00) |

|          |   |              |              |                 |
|----------|---|--------------|--------------|-----------------|
| 22020301 | OFFICE STATIONERY AND COMPUTER CONSUMABLE       | 705,500.00   | 709,950.00   | (4,450.00)      |
| 22020303 | NEWSPAPERS                                      | 333,900.00   | 1,204,900.00 | (871,000.00)    |
| 22020305 | PRINTING OF NON SECURITY DOCUMENT               | 316,000.00   | 520,000.00   | (204,000.00)    |
| 22020403 | MAINTENANCE OF BUILDINGS & RESIDENTIAL QUARTERS | 357,750.00   | 903,621.00   | (545,871.00)    |
| 22020404 | MAINTENANCE OF OFFICE IT/ EQUIPMENT             | 383,000.00   | 4,046,200.00 | (3,663,200.00)  |
| 22020601 | SECURITY EXPENSES                               | 720,000.00   | 1,221,500.00 | (501,500.00)    |
| 22020803 | PLANT/GENERATOR FUEL COST                       | 447,500.00   | 1,298,050.00 | (850,550.00)    |
| 22021001 | REFRESHMENT AND MEALS                           | 201,600.00   | 2,327,250.00 | (2,125,650.00)  |
| 22021002 | HONORARIUM AND SITTING ALLOWANCE                | 3,700,000.00 | 4,201,000.00 | (501,000.00)    |
| 2021023  | OPERATIONAL EXPENSES                            | 3,960,000.00 | 6,365,500.00 | (2,405,500.00)  |
|          |   |              |              | (16,730,521.00) |

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## **MINISTRY OF PLANNING & ECONOMIC DEVELOPMENT**

### **a) Expenditure Receipt not attached**

During the examination of payment vouchers at the Sub-Treasury, it was revealed that Four (4) payment vouchers amounting to Five Hundred and Forty Two Thousand Naira (~~N542,000.00~~) only were not supported with expenditure receipts, contrary to section 603 of Financial Regulation.