# OFFICE OF THE KWARA STATE AUDITOR-GENERAL SULU GAMBARI ROAD, P.M.B. 1388, ILORIN, KWARA STATE

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# KWARA STATE GOVERNMENT REPORT OF THE AUDITOR-GENERAL

ON THE ACCOUNTS OF THE KWARA STATE OF NIGERIA FOR THE YEAR ENDED, 31ST DECEMBER, 2014

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## REPORT OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF KWARA STATE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2014

#### ACKNOWLEDGEMENT

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I owe a great debt of gratitude and sincere appreciation to many personalities and individual who have contributed in one way or the other in making this report a success

However, I want to specifically thank His Excellency Alh.(Dr) AbdulFatah Ahmed, the Public Accounts Committee (PAC) of the State House of Assembly for courageously conducting Public Accounts session successfully as this goes a long way in improving our audit report in our determination to improve on Public Financial Accountability, Transparency and Justification in utilization of our meager resources.

## 2 PUBLIC ACCOUNTS COMMITTEE (PAC)

A very positive step taken towards enhancing financial accountability in Kwara State was convening of the State Public Accounts Committee (PAC) of the State House of Assembly under the Chairmanship of Honourable Hassan Oyeleke that looked into issues raised in the Auditor-general Annual Reports of the previous year up to the year 2012

This development has awakened all the Accounting Officers and officials responsible for financial duties and obligations to conduct themselves in accordance with the established rules and regulations governing the conduct of accounting operations. Members of this very important committee and the entire members of Kwara State legislature are hereby appreciated for standing up to their constitutional duties. They have equally energized my office to face its responsibilities with confidence and courage.

### INTRODUCTION

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The report being presented here is issued in compliance to the requests of the provision of section 125(1-4) of the constitution of the federal republic of Nigeria.

I remain most grateful to God for giving me the opportunity to discharge this great constitutional responsibility and to present the results of my audit report on the accounts/records maintained by the Kwara state Government for the period covering January – December, 2014

It is very encouraging to note that the financial statements for the year 2014 accounts is completed and submitted to my office within at fairly reasonable time as required by the International public sector Accounting Standards (IPSAS). This development is made possible as a result of the commendable effort of the State Accountant General Alh. S.O. Ishola whose responsibility is to maintain accounts/records of all financial transactions of the state culminating into the production of annual financial statement and submit same to the office of the state Auditor General for statutory audit.

## 4. SUBMISSION OF THE ACCOUNTANT-GENERAL'S FINANCIAL STATEMENTS

The financial statement of the Government of Kwara State for the accounting period covering January to December, 2014 prepared by the State Accountant-General, Ministry of Finance was received by my Office on 17<sup>th</sup> February, 2014. After proper review and routine audit scrutiny some vital observations were raised on some of the statements necessitating the return of the documents for necessary corrections. After effecting the necessary correction the amended copies were returned to me for certification. The schedule of the statement in appendix II Cap is attached to this report.

## 5. CONSOLIDATED REVENUE FUND 2014 APPROVED REVENUE BUDGET ANALYSIS

For the services of the year 2014 the Government of Kwara State approved a total revenue budget of ₩117,682,382,990.00 as against №3,606,074,126.90 budgeted for the previous year (2013). The figure above indicates an increase of ₩24,076,308,863.10 or 25.72% over that of the year 2013.

The total approved revenue budget for the year 2014 consist of recurrent revenue of \$65,165,353,740.00 and Capital receipts of \$52,517,029,250.00 against the recurrent revenue figure of \$65,353,533,61.90 and capital receipt of \$28,252,540,523.00 proposed over the same period for the year 2013 as indicated in the table below.

CODE	DETAILS OF REVENUE	APPROVED ESTIMATES 2014	ACTUAL COLLECTION 2014	VARIANCE 2014
12010100	Taxes	6,451,010,988.00	5,144,338,692.07	(1,306,672,295.93)
12020500	Fines	5,355,450.00	6,982,662.00	1,627,212.00
12020400	Fees	2,410,088,649.00	646,547,769.75	(1,763,540,879.25)
12020100	Licenses	123,747,220.00	175,496,775.00	51,749,555.00
12020600	Sales	1,081,330,146.00	344,164,144.59	(737,166,001.41)
12020700	Earning	1,711,467,394.00	1,468,811,061.23	(242,656,332.77)
12020800	Rent on Government Properties	62,216,769.00	23,041,000.00	(39,175,769.00)
12021000	Repayment (General)	76,796,143.00	873,368,977.13	796,572,834.13
12021100	Investment Income		1,004,867,627.04	1,004,867,627.04
	Retained Revenue from Parastatal	2,933,517,212.00	4,606,646,057.46	1,673,128,845.46

## 6 ACTUAL REVENUE BUDGET PERFORMANCES

Government of Kwara State approved a total revenue budget size of N117,682,382,990.00 for the year under review (2014) while the actual receipts accruing to the State during the year stood at N82,536,743,336.07. The revenue performance for the year 2014 was about 29.84% decrease , the actual revenue of N82,536,743,336.07 consist of recurrent revenue of N61,025,340,303.58 and capital receipt of N21,538,403,032.49 as against the sum of N78,491,878,060.61 made up of N57,857,068,443.57 from the recurrent revenue and N20,634,809,617.04 from the capital receipts realized during the year 2013. The upward of N39,190,505,929.39 was noted.

## 7 RECURRENT EXPENDITURE

The total approved Expenditure budgeted for the year 2014 stood as \$117,028,840,460.00 (consisting) of \$64,611,856,210.00 or 55.21% for recurrent expenditure and \$52,416,984,250.00 or 44.78% for capital expenditure as against \$78,603,439,805.00 approved for the year 2013. This indicates that the budgeted expenditure for the year under review exceeded that of the year 2013 by \$38,425,400,655.00 or 48.89%

## 8 ACTUAL EXPENDITURE

Though the government budgeted the sum \$117,028,840,460.00 but the total actual expenditure recorded was \$73,747,182,818.16 consisting of \$58,739,668,690.42 or 79.65% for the recurrent expenditure and \$15,007,514,127.74 or 20.35% for capital Expenditure as against the sum of \$65,130,352,280.63 consisting of \$44,495,542,663.59 or 68.32% for the recurrent and \$20,634,809,617.04 or 31.68% for capital Expenditure for the year 2013.



This is to state that the actual total expenditure achieved during the year under review recorded 63.02% performance. Similarly the actual recurrent expenditure for 2014 was higher than that of 2013 by the sum of №14,244,126,026.83 while the actual capital expenditure in 2014 was lesser than that of the year 2013 by (₩5,627,295,489.30) indicating overall increase of №8,616,830,537.53

## 9 CONSOLIDATED REVENUE FUND CHARGES

The recurrent expenditure of ₩58,739,668,690.42 includes the sum of №41,752,969,106.24 disbursed in the year as consolidated fund charges as follows:

1.	Personnel cost.	₩13,062,307,927.44
II.	Overhead Charges	₩13,087,454,711.71
III.	Service Wide Charges	₩11,700,121,368.78
IV.	Subvention to Parastatals	₩3,903,085,098.31

## **10 CAPITAL DEVELOPMENT FUND**

The total receipt for the year was \$21,538,403,032.49 which include the sum \$1,207,945,770.05 was transferred from Consolidated Revenue Fund. The performance of the state in collection of capital receipts would appear to be below expectation as most of the sub-code recorded deficit balance. The sum of \$15,007,514,127.74 was expended on various projects. Physical inspection of these projects by this office has been done as at the time of writing this report in 2014.

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#### 11 GENERAL OBSERVATIONS

It was observed that financial data used for the preparation of statement of consolidated Revenue fund and Capital Development Fund, was extracted from ministerial financial Records. The lapses and irregularities noted in the Ministerial account have been brought to the notice of the ministries concerned, their reaction has been received and all irregularities has been corrected as at the time of writing this report in 2015.

#### 12. RECOMMENDATION

The main Account section of the office of the state Accountant General is advised to obtain copies of all payment vouchers from the paying points and do the listing and sorting to appropriate classification. This will assist the section to prepare the Annual Financial statement.

These irregularities noted do not have any significant effect on the financial statement presented.

## 13 STATEMENTS OF ASSETS AND LIABILITIES

The cash balances are made up of various cash book balances maintained by the main Expenditure control section of Accountant General's Office. These balances have been reconciled with the banks statements. As at 31<sup>st</sup> December, 2014, the total cash balance was ₩5,309,335,021.92

#### **14. INVESTMENT**

The state Government investment is through the ministry of finance incorporated. The values of these investments are stated at acquisition price. During the year under review 2014, no quoted companies' shares were sold.

### 15. INTERNAL LOANS.

The opening balance of internal loans for the year 1<sup>st</sup> January, 2014 was N13,164,130,152.35 and additional internal loans received during the year amounted to N13,548,000,000.00 brought the total loans to N26,712,130,152.35 while N12,042,473,741.07 was repaid during the year remaining the balance of N15,562,524,822.47.

# 15 EXTERNAL LOANS

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Balances of external loans as at 1<sup>st</sup> January, 2014 were #8,008,418,783.70 during the year additional loans of #253,496,286.57 were received while #877,725,843.11 was repaid leaving a balance of #7,384,189,227.16

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#### LOCAL GOVERNMENT SERVICE COMMISSION

#### a) Store Receipt Voucher not Attached

During the examination of the payment vouchers at the Sub-Treasury, it was revealed that Two (2) payment vouchers, amounting to Three Hundred and Thirty Thousand Naira (#330,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### b) Expenditure Receipt not attached

It was also revealed that Three (3) payment vouchers amounting to Three Hundred and Seventy Thousand Naira (#370,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### THE HEAD OF SERVICE

#### a) Expenditure Receipt not attached

During the examination of the payment vouchers in the Central Account, it was revealed that Ninety Three (93) payment Vouchers amounting to Five Hundred & Forty Million Five Hundred & Seventy Four Thousand Six Hundred & Eighty Five Naira Ninety One Kobo(H540,574,685.91) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### b) Expenditure Receipt not attached

During the examination of the payment vouchers at the Sub-Treasury, it was revealed that Six (6) payment vouchers amounting to Three Million Six Hundred and Two Thousand Naira (\\$3,602,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### c) Irrelevant Receipt

It was also revealed that Twelve (12) payment vouchers, amounting to One Million Three Hundred and Ninety Five Thousand Naira (**\1,395,000.00**) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### d) Store Receipt Vouchers not attached

It was also revealed that Fifteen (15) payment vouchers, amounting to One Million Five Hundred and Fifty Thousand Naira (**¥1,550,000.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### e) Others

It was also revealed that One (1)payment voucher amounting to One Million Seven Hundred Thousand Naira (#1,700,000.00) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603 of Financial Regulation.

#### UNRECONCILED 2014 FIGURES

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were

spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

S/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	22020601	SECURITY SERVICE	4,712,000.00	9,522,000.00	(4,810,000.00)
2	22021001	REFRESHMENT & MEALS	1,200,000.00	1,800,000.00	(600,000.00)

RECURRENT EXPENDITURE

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## TEACHING SERVICE COMMISSION

## a) Expenditure Receipt not attached

During the examination of the payment vouchers in the Central Account, It was observed that Eight (8) payment Vouchers amounting to Six Million Three Hundred & Seventy Five Thousand Naira (¥6,375,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

## b) Expenditure Receipt not attached

During the examination of the payment vouchers at the Sub-Treasury, it was revealed that Seven (7) payment vouchers amounting to One Million Five Hundred and Forty Two Thousand Five Hundred Naira (**\Delta1,542,500.00**) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### c) Others

It was also revealed that Five (5)payment vouchers amounting to Seven Hundred Thousand Naira(#700,000.00) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603 of Financial Regulation.

#### **UNRECONCILED 2014 FIGURES**

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

#### RECURRENT EXPENDITURE

S/N	SUB CODE	DETAILS	REVISED ESTIMATE (A)	AUDIT VERIFIED FIGURE (B)	VARIANCE (A - B) = C
1	22020301	OFFICE STATIONARIES	3,500,000.00	3,700,000.00	(200,000.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### CIVIL SERVICE COMMISSION

#### a) Expenditure Receipt not attached

During the examination of the payment vouchers in the Central Account, It was observed that Nine (9) payment Vouchers amounting to Nineteen Million Five Hundred & Ninety Five Thousand Naira (#19,595,000.00) only were not attached

with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

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## b) Expenditure Receipt not attached

During the examination of the payment vouchers at the Sub-Treasury, The examination revealed that One (1) payment vouchers amounting to Seventy Thousand Naira (#70,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

## c) Store Receipt Vouchers not attached

The examination also revealed that Eight (8) payment vouchers, amounting to Three Hundred and Eighty Thousand Naira (**\U00e4380,000.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF AGRICULTURE& NATURAL RESOURCES

## a) Expenditure Receipt not attached

During the examination of the payment vouchers in the Central Account, It was observed that Thirteen (13) payment Vouchers amounting to Two Hundred & Twenty Million Two Hundred & Eighty Six Thousand Five Hundred & Eighty Naira (#220,286,580.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

## b) Expenditure Receipt not attached

During the examination of the payment vouchers at the Sub-Treasury, The examination revealed that Three (3) payment vouchers amounting to Two Hundred and Sixty Five Thousand Naira (#265,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### c) Store Receipt Vouchers not attached

The examination revealed that Three (3) payment vouchers, amounting to Twenty Hundred and Eighty One Thousand Eight Hundred Naira (**¥281,800.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### d) Others

The examination revealed that payment vouchers amounting to One Million Eight Hundred and Eighty Nine Thousand Four Hundred and Eighty Three Naira Thirty FOUR kobo(**\1,889,483.34**) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603 of Financial Regulation.

#### e) Irrelevant Receipt

The examination revealed that Four (4) payment vouchers, amounting to Five Hundred and Forty Thousand Naira (\\$540,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### SHARIAH COURT OF APPEAL

#### a) Expenditure Receipt not attached

During the examination of the payment vouchers in the Central Account, It was observed that Eight (8) payment Vouchers amounting to Thirteen Million, Eighty Nine Thousand Four Hundred & Seventy One Naira (**\13,089,471.00**) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### b) Expenditure Receipt not attached

During the examination of the payment vouchers at the Sub-Treasury, The examination revealed that One (1) payment voucher amounting to Three

Hundred Thousand and Seven Hundred & Ninety Naira (\3300,790.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### c) Others

The examination revealed that One (1) payment voucher amounting to Three Hundred Thousand and Seven Hundred & Ninety Naira (\\$300,790.00) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603 of Financial Regulation.

## **CAPITAL PROJECT FOR 2014**

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

5/NO	NAME OF CONTRACTORS / ADDRESS	TYPE OF PROJECTS	LOCATION	TOTAL AMOUNT OF CONTRACTOR SUM (#)	TOTAL AMOUNT PAID TO DATE (#)	PERCENTAGE OF COMPLETION (%)	REMARKS
1	DIRECT LABOUR	CONSTRUCTION OF RESIDENTIAL BUILDING (9) KHADIS QUARTERS AND A BOYS QUARTER	TAOHEED ROAD ILORIN				COMPLETE WORK

## UNRECONCILED 2014 FIGURES

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

s/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	22020101	LOCAL TRAVELLING	5,000,000.00	6,600,951.00	(1,600,951.00)
2	22020301	OFFICE STATIONERIES & COMPUTER CONSUMBALE	1,830,400.00	1,954,010.70	(123,610.70)
3	22020303	NEWSPAPER	200,000.00	399,000.00	(199,000.00)
4	22020304	MAGAZINES & PERIODICAL	89,60 <mark>0.00</mark>	125,000.00	(35,400.00)
5	22020403	MAINTENANCE OF BUILDING (GRAND KHADI QUART) 2	500,000.00	5,741,680.00	(5,241,680.00)
6	22020404	MAINTENANCE OF OFFICE IT EQUIPMENT	500,000.00	2,821,827.60	(2,321,827.60)
7	22020803	PLANT GENERATOR FUEL	500,000.00	2,558,431.70	(2,058,431.70)

## RECURRENT EXPENDITURE

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### c) Store Receipt Vouchers not attached

It was also revealed that six (6) payment vouchers, amounting to Four Hundred and Twenty Thousand Naira (#420,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## **MINISTRY OF INFORMATION & COMMUNICATION**

#### (i) Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, the examination revealed that Ten (10) payment vouchers, amounting to Six Hundred Thousand Naira (#600,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### (ii) Store Receipt Vouchers not attached

It was also revealed that Four (4) payment vouchers, amounting to Two Hundred and Two Thousand Naira (#202,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### **CAPITAL PROJECT FOR 2014**

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

S/N	NAME OF CONTRACTORS / ADDRESS	TYPE OF PROJECTS	LOCATION	TOTAL AMOUNT OF CONTRACTOR SUM (#)	TOTAL AMOUNT PAID TO DATE (#)	PERCENTAGE OF COMPLETION (%)	REMARKS
1	MUSA WORKS ENTERPRISES	Construction Of Dwarf Roof At The Broadcasting House Of Kwara State Corporation Ilorin	RADIO KWARA	14,256,554.60	4,752,184.87	30%	ABANDON WORK

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### AGENCY FOR MASS EDUCATION

#### Expenditure Receipt not attached

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that Four (4) payment vouchers amounting to Two Hundred and Fifty Thousand Naira (#250,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF SOCIAL DEVELOPMENT CULTURE & TOURISM

#### (I) Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that Two (2) payment vouchers, amounting to Nine Five Thousand Naira (#225,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### (II) Store Receipt Vouchers not attached

It was also revealed that Eight (8) payment vouchers, amounting to Eight Hundred and Ninty Seven Thousand Five Hundred Naira (**¥897,500.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### (III) Expenditure Receipt not attached

It was also revealed that Two (2) payment vouchers amounting to Three Hundred and Ten Thousand Naira (#310,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

## CAPITAL PROJECT FOR 2014

During the physical audit inspection of contract awarded by your ministing the following under listed observations were noted as tabulated below:

S/NO	NAME OF CONTRACTORS/ ADDRESS	TYPE OF PROJECTS	LOCATION	TOTAL AMOUNT OF CONTRACTOR SUM (#)	TOTAL AMOUNT PAID TO DATE (#)	PERCENTAG OF COMPLETION (%)
1.	RAVOLING LTD, NO 4 NUPE ROAD ILORIN	COMPLETION AND EQUIPMENT OF THE REHABILITATION CENTRE	AMOYO REHABILITATIO N CENTRE	3,900,000.39	1,000,000.00	50%

## FISCAL RESPONSIBILITY COMMISSION

## Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that Six (6) payment vouchers, amounting to Five Hundred and Ninety Five Thousand Naira (\\$595,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### **UNRECONCILED 2014 FIGURES**

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

s/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE	VARIANCE (A - B) = C
				В	
1.	22020303	NEWSPAPPERS	300,000.00	475,000.00	(175,000.00)
2	22020304	MAGAZINES & PERIODICALS	NIL	210,000.00	(210,000.00)
3	22021001	REFRESHMENT & MEALS	NIL	500,000.00	(500,000.00)

## RECURRENT EXPENDITURE

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### MINISTRY OF WATER RESOURCES

#### (i) Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that One (1) payment voucher, amounting to (\\$50,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### (ii) Store Receipt Vouchers not attached

It was also revealed that Thirteen (13) payment vouchers, amounting to Thirteen Million Six Hundred and Ten Thousand Naira (#13,610,000.00) only were not

supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### (iii) Expenditure Receipt not attached

It was also revealed that One (1) payment voucher amounting to Five Million Naira (\\$5,000,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### **UNRECONCILED 2014 FIGURES**

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

S/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	22020402	MAINTENANCE OF FURNITURE	798,000.00	913,000.00	(115,000.00)
2	22020404 .	MAINTENANCE OFIT EQUIPMENT	610,000.00	660,000.00	(50,000.00)
3	22021001	REFRESHMENT & MEALS	396,000.00	451,000.00	(55,000.00)

#### **RECURRENT EXPENDITURE**

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### MINISTRY OF ENVIRONMENT & FORESTRY

#### (i) Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that One (1) payment voucher, amounting to Fifty Thousand Five Hundred Naira (\\$\\$50,500.00) only was supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### (ii) Store Receipt Vouchers not attached

It was also revealed that One (1) payment vouchers, amounting to Sixty Two Five Hundred Naira (#62,500.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### (iii) Expenditure Receipt not attached

It was also revealed that Nine (9) payment vouchers amounting to Two Million Two Hundred and Seventy Eight Thousand Six Hundred and Ninety Seven Naira Ninety Six Kobo (#2,278,697.96) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation.

#### (iv) Others

It was also revealed that Six (6)payment vouchers amounting to One Million Eight Hundred and Two Thousand Naira(H1,802,000.00) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603 of Financial Regulation.

## **UNRECONCILED 2014 FIGURES**

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

S/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	22020401	MAINTENANCE OF MOTOR VEHICLE / TRANSPORT	650,000.00	1,228,395.73	(578,395.73)
2	22020709	WASTE MANAGEMENT CONSULTING	258,125,057.00	260,577,576.51	(2,452,519.51)
3	22021003	PUBLICITY & ADVERTISEMENT	1,885,000,00	3,048,830.00	(1,163,830.00)

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF TERTIARY EDUCATION SCIENCE & <u>TECHNOLOGY</u>

#### (i) Store Receipt Vouchers not attached

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that Twenty Four (24) payment vouchers, amounting to Fifty Two Thousand Naira (1452,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### (ii) Expenditure Receipt not attached

It was also revealed that One (1) payment vouchers amounting to Eighteen Million One Hundred and Nine Thousand Five Hundred Naira (#18,109,500.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### **CAPITAL PROJECT FOR 2014**

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

s/n	NAME OF CONTRACTORS/ ADDRESS	TYPE OF PROJECTS	LOCATION	TOTAL AMOUNT OF CONTRACTOR SUM (#)	TOTAL AMOUNT PAID TO DATE (#)	PERCENTAG E OF COMPLETIO N (%)	REMARK
1	MC GEORGE CONSULTING NIG LTD	DEVELOPMENT OF VIDEO CONFERENCING AND SMART CLASSROOM SOLUTION	KWASU	40,748,908.83	40,740,000.00	0%	Not in existence

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### MINISTRY OF WOMEN AFFAIRS

#### (i) Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that revealed that Six (6) payment vouchers, amounting to Two Hundred and Five Thousand Naira (#204,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### (ii) Store Receipt Vouchers not attached

It was also revealed that Five (5) payment vouchers, amounting to Thre Hundred and Ten Thousandv Naira (#310,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### (iii) Expenditure Receipt not attached

It was also revealed that Fourteen (14) payment vouchers amounting to One Million Five Hundred and Seventy One Thousand Naira (#1,571,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation. (Find attached appendix)

#### **UNRECONCILED 2014 FIGURES**

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

S/N	SUB CODE	DETAILS	REVISED ESTIMATE (A)	AUDIT VERIFIED FIGURE (B)	VARIANCE (A - B) = C
1	22021021	SPECIAL DAYS CELEBRATION	1,300,000.00	1,850,000.00	550,000.00
2	22021003	PUBLICITY & ADVERTISEMENT	500,000.00	900,000.00	400,000.00

#### RECURRENT EXPENDITURE

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### **MINISTRY OF SPORTS & YOUTH DEVELOPMENT**

#### (i) Irrelevant Receipt

During the examination of the payment vouchers at the Sub - Treasury, it was revealed that Six (6) payment vouchers, amounting to Four Hundred and Sixty. Five Thousand Naira (#465,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

#### (ii) Store Receipt Vouchers not attached

It was also revealed that Twenty Four (24) payment vouchers, amounting to One Million Eight Hundred and Eighty Three Thousand Naira) (**¥1,883,000.00**) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

#### **CAPITAL PROJECT FOR 2014**

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

s/No	Type Of Contract	Name And Address Of Contractor	Contra ct NO.	Initial Contract Sum	Amount Paid So Far	Balance	% Level Of Completion	Location	Re
-	Rehabilitatio n Of Olympic Size	Hotline Swimeco Agent Nig		9,525,938.50	9,049,641.59	476,296.91	50%	Stadium Complex	Un ete
	Swimming Pool	Ltd							

## **UNRECONCILED 2014 FIGURES**

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

s/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	220501	KWARA STATE SPORTS COUNCIL ILORIN	28,500,000.00	29,346,459.00	(846,459.00)

**RECURRENT EXPENDITURE** 

The attention of the accounting officer has been drawn to the observations, follow up action continues.

#### MINISTRY OF EDUCATION

#### (i) Irrelevant Receipt

During the examination of the payment vouchers at the Sub)- Treasury, it was revealed that One (1) payment voucher, amounting to Thirty Thousand Naira (\U201330,000.00) only were supported with irrelevant expenditure receipts/documents, contrary to section 603 of financial regulation.

## (ii) Store Receipt Vouchers not attached

It was also revealed that Forty Four (44) payment vouchers, amounting to Twenty Two Million Two Hundred and Twenty Thousand Naira (#22,220,000.00) only were not supported with store receipt voucher, contrary to section 2602 of financial regulation.

## (iii) Expenditure Receipt not attached

It was also revealed that Twenty Two (22) payment vouchers amounting to Nine Million Four Hundred and Five Thousand Naira (#9,405,000.00) only were not attached with Expenditure Receipts, contrary to section 603 of Financial Regulation.

#### (iv) Others

It was also revealed that One (1)payment vouchers amounting to Three Hundred Thousand Naira(\u00e4300,000.00) only was expended but no proper documents to support the expenditure was attached which was contrary to section 502 and 603

## CAPITAL PROJECT FOR 2014

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

AME OF	TYPE OF PROJECTS	LOCATION	TOTAL	TOTAL	PERCENT	REMARKS
ONTRACTORS/			AMOUNT OF	AMOUNT	AGEOF	Spane - 19
DDRESS			CONTRACTO	PAID TO DATE	COMPLE	
and the second	19-16-19-16		R SUM (#)	(#)	TION (%)	dan.
-ASALY	1/2 SET OF UNIT	OJOKU	800,000.00	800,000.00	80%	SATISFACTORY
INTURE	FURNITURE TO	,				
	MUSLIM LGEA			Les de Maria	1	And the state
	SCHOOL OJOKU					
JSFON	CONSTRUCTION OF 2	OJOKU	7,000,000.00	7,000,000.00	80%	SATISFACTORY
OBAL ENT	BLOCKS CLASSROOM		1 - 2 위 - 2 - 2 ]			
and the second	AT OJOKU BASIC				den er er	Section particular
	GRAMMAR SCHOOL		( and )		19:00	and an offer
EEB.O. NIG	SUPPLY OF 2 SETS OF	LAFIAGI	3,600,000.00	3,600,00.00	80%	SUPPLIED
D	FURNITURE TO GSS,			an a	the destinated have	and the second second
	LAFIAGI			and a start	A C E IS	

#### UNRECONCILED 2014 FIGURES

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of Recurrent & Capital expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

s/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	22020404	MAINTENANCE OFFICE EQUIPMENT	250,000.00	450,000.00	(200,000.00)
2	22020601	GENERAL EXPENSES	9,000,000.00	9,600,000.00	(600,000.00)
3	22021023	OPERATIONAL EXPENSES	20,000,857.00	20,080,000.00	(79,143.00)

## RECURRENT EXPENDITURE

#### CAPITAL EXPENDITURE

/N	SUB CODE	DETAILS	REVISED ESTIMATE	AUDIT VERIFIED FIGURE	VARIANCE (A - B) =
			A	<b>B</b> 11.1.2.17	an sheftin T
	23020300	CONTRACTUAL OBLIGATION FOR ON GOING PROJECT		15,440,813.34	(15,440,813.34)
	230310157	REHABILITATION / CONVERSION OF 6 SEC. SCHOOL TO SCIENCE SCHOOL	5,000,000.00	2,000,000.00	(195,000,000.00)
The second					

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF WORKS

## CAPITAL PROJECT FOR 2014

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

S/N	NAME OF CONTRACTOR S/ ADDRESS	TYPE OF PROJECTS	LOCATION	TOTAL AMOUNT OF CONTRACTOR SUM (#)	TOTAL AMOUNT PAID TO DATE (#)	PERCENTAG E OF COMPLETIO N (%)	RE
1.	CHELFORM ENGR LTD	REHABILITATION OF OFFA-IRRA ROAD	OFFA-IRRA	984,418,187.99	665,324,408.55	40%	Do Bu reg sat
2.	THRIAZA NIG LTD	CONSTRUCTION OF TSARAGI MARKET ROAD	TSARAGI	129,369,844.41	129,364,777.50	15%	Ab
3.	AKATEC CONSTRUCTIO N LTD	CONSTRUCTION OF OBBO-ILLE ISAPA ROAD	EKITI	210,058,084.69	133,017,425.40	69.3%	W( pro
4.	CHELFOM ENGR& CONSTRUCTIO N LTD	CONSTRUCTION OF ARADUN- RORE, ARAORIN ROAD	ARA ORIN	2,227,125,920.65	1,286,085,115. 72	58%	NC CO
5.	SHAC & SHEA INTERNATION AL LTD.	REHABILITATION OF ABDULSALAM ALAO STREET	GAA AKANBI ILORIN	100,411,546.70	66,722,076.83	50%	Ab

						1. 1. 1.	1. S	19 Jan 19		and the second second			1 - 17	101
	6.	GAGLIADI CONSTRUC N LIMITED	TIO	CONSTRUCTION OF AGBADAM		AGBADA	М	182,799,698	3.29	54,839,909	9.48			N( PF
				ILORIN										a giv
	7.	CPN		CONSTRUCTIC OF IDOFIN IGBANA ODO- ASHE		ODO-ASH	ΗE	711,107,543	1.43	582,279,48	36.90	2%		Ni re
	8.	DURAVIL ENGR. LTD	TD OF SHARE OKE ODE ROAD LOT II		SHARE O ODE	KE	KE 2,025,615,031.5		1.54 667,886,738.38		35%		Uı	
	9.	CONSTR. CO LTD BABANLOMA		BABANLO A	MC	M 56,336,096.25		43,109,466.09		65%		Ui		
	10.	AFRILADS ENGR NIG I	LŢD	CONSTRUCTIC OF OGERE CA ROAD BABANLOMA	0	BABANLO A	MC	94,078,226.	55	91,248,419	9.12	65%	111	Uı
	11.	KY-FY GLOE LTD	3AL	REHABILITATI OF SHARE OK ODE ROAD LO	E- 🦾	SHARE O ODE	KE	1,351,074,5	47.24	755,251,22	27.04	55%		Ui
	12.	BIL CONSTRUC N LTD	TIO	CONSTRUCTION OF ILALA BRID		ILALA		282,354,715	5.13	84,706,414	1.54	30%		Ur
	13.	ROCARD CONSTRUC N LTD	TIO	CONSTRUCTIC KAIMA TESHE ROAD LOT 1		KAIMA TOWNSH	IIP	3,7028,874, 4	523.9	500,000,00	00	15%		W pr
1,	N OF FLOO FINIS CARO	SHING AT	AL-I LTD	BULAL NIG	ILO	RIN	53,	817,200.00	47,0	14,390.09				able cess
1	5. REHA N OF ABA GUN	ABILITATIO : YAWO- IIYAN LAPA ROAD	ENC	PAD SINEER NSTRUCTIOIN	ILO	RIN	98,	818,226.54	75,7	16,250.00	30%		und	com

16. FOR ECOLOGICAL CONTROL AND CONCRETE	BIAG GLOBA LTD	STADIUM COMPLEX	31,714,735.51	2,500,000.00	30%	Abandon not complete project
CHANNELIZATIO N OF THE STREAM PASSING						
THROUGH THE FOOTBALL ACADEMY ILORIN			NOLED 201			

#### UNRECONCILED 2014 FIGURES

It was observed during the audit inspection of your vote book and other relevant accounting records that the underlisted sub codes of recurrent expenditures were spent without necessary approval, contrary to the provision of section 409, 411 and 518 of financial regulation.

#### CAPITAL EXPENDITURE

S/N	SUB CODE	DETAILS	REVISED ESTIMATE A	AUDIT VERIFIED FIGURE B	VARIANCE (A - B) = C
1	23010121	PURCHASE OF FIRE FIGHTERS	10,000,000.00	10,468,000.00	(468,000.00)
2	23020158	CONSTRUCTION OF STATE ROADS	2,000,000,000.00	2,107,108,416.37	(107,108,416
3	23021023	OPERATIONAL EXPENSES	87,537,500.00	127,400,000.00	(39,862,500.0
4	23010109	COMMUNICATION EQUIPMENTS	NIL	3,133,009.75	(3,133,009.7

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF HEALTH

### **CAPITAL PROJECT FOR 2014**

During the physical audit inspection of contract awarded by your ministry, the following under listed observations were noted as tabulated below:

s/NO	NAME OF CONTRACTORS/ ADDRESS	TYPE OF PROJECTS	LOCATI ON	TOTAL AMOUNT OF CONTRACTOR SUM (#)	TOTAL AMOUNT PAID TO DATE (#)	PERCENTAGE OF COMPLETION (%)	RI
1.	ALSHRUK GLOBAL INVESTMENT LIMITED	RENOVATION & SUPPLY OF MEDICAL EQUIPMENT TO COTTAGE HOSPITAL ILESHA BARUBA	ILESHA BARUBA	20,000,000.00	10,000,000.00	50%	N Er N
2.	SOSDA AND SON LTD	CONSTRUCTION OF MAYA ILE-APA PHC	ILE-APA	17,000,000.00	8,100,000.00	0%	T IS C
3.	BITDOM VENTURES	CONSTRUCTION 6 MEDICAL MASTER INCINERATOR AT 6 HEALTH INSTITUTION	OKUTA KAIMA		011.25 1 (71) /	20%	P
4.	HOSQUIPS NIG LTD	SUPPLY OF 10 NOS DELIVERY BED	OFFA			100	(         

The attention of the accounting officer has been drawn to the observations, follow up action continues.

## MINISTRY OF FINANCE

## VARIANCE IN 2013 & 2014 INTERNAL LOANS

It was observed during the audit examination of Accountant- General's Report for the years ended **31**<sup>st</sup> **December**, **2013** and **2014** that the closing balances of Bank Account obtained from various banks as  $31^{st}$  December, **2013** amounted to  $\pm 10,165,297,588.75$  while the sum of  $\pm 13,164,130,152.35$  was recorded as opening balances in the Report of the year 2014 Financial Statement resulting in differences of  $\pm 2,998,832,563.60$  as analyzed below:

s/N	LIST OF LOANS	CLOSING BALANCE AS AT 31/12/2013	OPENING BALANCE AS AT 31/12/2013 AS REPORTED IN 2014 FIN.STATEMENT	VARIANCE
1	GTB	257,470,076.92	257,470,076.92	
	UBA	257,470,076.89	257,470,076.89	
	GTB	61,599,580.63	61,599,580.63	-
	GTB	4,250,000,000.00	4,250,000,000.00	
	FIDELITY BANK	83,112,111.19	80,944,674.79	2,167,436.4
	STERLING BANK	804,608,972.46	804,608,972.46	
7	ZENITH BANK	42,355,168.09	42,355,168.09	
8	STERLING BANK	1,269,698,037.17		1,000,000.0
	STERLING BANK	9,398,381.80	9,398,381.80	
	UNION BANK	1,000,000,000.00	1,000,000,000.00	
-	STERLING BANK	132,997,357.46		a the second as the second second
	STERLING BANK	380,750,491.86	380,750,491.86	
	3 GTB	204,072,628.40	204,072,628.40	<u>e kultur in terrestatione</u>
	4 GTB	1,411,764,705.88	1,411,764,705.88	-
	STERLING BANK	-	1,500,000,000.00	1,500,000,000.
	ACCESS BANK	-	1,000,000,000.00	1,000,000,000.
	7 GTB		500,000,000.00	500,000,000.
-	TOTAL	10,165,297,588.7	13,164,130,152.35	2,998,832,563.
-				A CONTRACTOR

 (ii) It was also observed that the purpose of the additional External loans of ₩253,496,286.57 obtained was not stated in 2014 Financial Statement. The attention of the accounting officer has been drawn to the observations, follow up action continues.

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# GENERAL

#### PROGRESS OF WORK

The main Accounts and Sub-treasury in various local Government Headquarters had been audited up to 31<sup>st</sup> December, 2013. The MDA's accounts and Records are being examined on a continuous basis.

#### STAFF

The office of the State Auditor General in the year 2013 had staff strength of One Hundred and Thirty Five (135) employees. During the year all deserving members of staff sat for promotion examination and were promoted.

#### TRAINING

An in-house training workshop on IPSAS and Government Accounting procedure was organized for the staff in addition to the various conferences and seminars attended by some members of the staff. This is essential for capacity building and enhancing productivity of the officers and the service.

## MOTOR VEHICLE

The office has only one pool vehicle for its operation which is grossly inadequate and it affects the effective discharge of the functions of the office.

## BUILDING AND OFFICE FURNITURE

Renovation of the office building had been completed. We also hope that necessary furniture and equipment will be provided for effective functioning of the office.

## Acknowledgement

I would like to express my profound gratitude and sincerely show my appreciation to many personalities and individuals who have contributed in one way or the other in making this report a success. For lack of time and space, I will begin from the highest ranking personality. His Excellency, Alh. (Dr) Abdulfatah Ahmed the Executive Governor Kwara state to the lowest individual (my office Assistance) for supporting me in this work. Without you this would not be possible. So, I remain indebted and would always remember your individual contribution.

More so, I want to specifically and particularly appreciate the Public Accounts Committee (PAC) of the state House of Assembly for courageously conducting public accounts session successfully.

Equally important are the MDA's that were untitled and participated in PAC session deserved my appreciation as their responses and comments will go a long way in improving our future audit reports in and determination to improve on public financial accountability, transparency and justification in utilization of our meagre resources.

Office of the State Auditor General P.M.B. 1388 Sulu Gambari Road, Ilorin. Adeyeye O. Samuel State Auditor General Kwara State

# Accountant General's Financial Statements.

Statement No. 1 – cash Flow Statement Statement No. 2 – Statement of Assets and Liabilities Statement No. 3 – Statement of Consolidated Revenue Fund Statement No. 4 – Statement of Capital Development Fund

#### NOTES TO THE FINANCIAL STATEMENTS

Note 1 - Gross Statutory Allocation Note 1a – Excess Crude Oil Allocation 2013 Note 2 - Internally Generated Revenue Note 3 – Value Added Tax 2013 Note 4 – Capital Receipts Note 5a – Internal & External Loans Note 5b - Advances & Subsidiary Balances Note 5c – Utilization of Internal & external Loans Note 6a - Personnel Costs. Note 6b - Details of Recurrent Expenditure Note 7 – Details of Personnel & Overhead Costs Note 8 - Consolidated Revenue Fund Charges Note 9 - Capital Expenditure Sector by Sector Note 10 – Cash and Bank Balances Note 11 – Investments 2013 Note 12 – Direct Deduction from FAAC Note 13 – Taxes (Direct & Indirect) Note 14 – Fines & Fees

Note 15 - Licenses

Note 16 – Earnings and Sales

Note 17 - Rent on Government Property

Note 18 - Interest Repayment & dividends

Note 19 - Miscellaneous

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Note 20 - Parastatals Retain Earning

Note 21 – Subvention to parastatals

# Acknowledgement

I would like to express my profound gratitude and sincerely show my appreciation to many personalities and individuals who have contributed in one way or the other in making this report a success. For lack of time and space, I will begin from the highest ranking personality. His Excellency, Alh. (Dr) Abdulfatah Ahmed the Executive Governor Kwara state to the lowest individual (my office Assistance) for supporting me in this work. Without you this would not be possible. So, I remain indebted and would always remember your individual contribution.

More so, I want to specifically and particularly appreciate the Public Accounts Committee (PAC) of the state House of Assembly for courageously conducting public accounts session successfully.

Equally important are the MDA's that were untitled and participated in PAC session deserved my appreciation as their responses and comments will go a long way in improving our future audit reports in and determination to improve on public financial accountability, transparency and justification in utilization of our meagre resources.

Office of the State Auditor General P.M.B. 1388 Sulu Gambari Road, Ilorin. Adeyeye O. Samuel State Auditor General Kwara State

KWARA STATE GOVERNMENT 2014 REPORT OF THE ACCOUNTANT GENERAL

Auditor General's rtificate

# On the Accounts of Kwara State Government of Nigeria for the Year ended 31st December, 2014

The Accounts of the Government of Kwara State Government of Nigeria for the Year ended 31st December, 2014 have been examined in scurdance with the provisions of section 125 of the constitution of the Federal Republic of Nigeria 1999 as amended, chapter (1) section (1) of the Audit Act 1956 as amended and in accordance with generally accepted auditing standards. In our opinion, these Financial Statements fairly reflect the financial position of Kwara State Government of Nigeria for the Year ended 31st December, 2014 and its operations for the year. ended on that date.

the audit includes examination of evidences supporting the accounts and disclosures in the Financial Statements. The audit also includes assessing the accounting policies used and significant estimates made by Government as well as evaluating the overall Financial Statement presentation.

The Financial (Control and Management) Act 1958 as amended and section 125 of the Constitution of the Federal Republic of Nigeria 1999 places a responsibility on the Accountant-General of the State to prepare and ensure that the Financial Statements fairly reflect the Financial Performance and Position of the State Government.

Inny opinion, these Financial Statements fairly reflect the Financial Position of the State as at 31st December, 2014, the results of its operations and cash flows for the year ended on that date.

ADEYEYE O. SAMUEL MBA, FCA, FCTI

Kwara State Auditor General

#### Date: 03/05/2015

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#### KWARA STATE GOVERNMENT 2014 REPORT OF THE ACCOUNTANT GENERAL

# Responsibility for

These Financial statements have been prepared in accordance with the provisions of the Finance (Control and management) Act cap 144 LFN. The Financial Statements comply with the generally accepted accounting practice.

To fulfill accounting reporting responsibilities, the Accountant General is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Government. Responsibility for the integrity and objectives of the Financial Statements reflect the financial position of Government as at 31st December, 2014 and its operations for the year ended on that date.

Alhaji S. O. Ishola Accountant General Kwara State

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the Finance (Control and Management) Act 1958 as amended. the Fueldin it manual to contage and the set of

In our opinion, these Financial Statements fairly reflect the financial position of the Kwara State Government of Nigeria as at 31st December, 2014 and its operations for the year ended on that date.

Accountant General

Kwara State

We have a state of the State Bill of State Commissioner for Finance Kwara State

Date: 02/03/2015

Date: 02/03/2015

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	K	WARA STATE GO	VERNMENT OF NIG	IDED -	ST DECEMBER 2014		
	NOTES TO THE FINAL	NCIAL STATEMEN	T FOR THE YEAR EF	IDED 3	AMOUNT		REMARKS
OTE	DETAILS	REF. NOTE	AMOUNT		N	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
01,0	A - Share of Statutory Allocation		33,067,183	017.24			
	Net Share of Statutory Allocation from FAAC	À+A1			34,536,660,002.03	S	
	Add: Deduction at Source for Loan Repayment	· B	1,469,476,	904.09	34,330,000,002.09		1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.
·*· .	Share of Statutory - Other Agencies	C			Conservation (		
	Share of Federal Accounts Allocation- Excess Crude Oil	D		11.00	216,325,341.65	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
I	Total (GROSS)FAAC Allocation to State Government	100	-		34,752,985,343.68		
	Total (GROSS)FARC Anocation to batte of the						
	Contraction and the second sec		the state of the s			S. Barrellin	and the state of the second
	B - Value Added Tax	E			7,433,141,017.80	Sec. Sec.	
	Share of Value Added Tax (VAT)		-		Benchman and a state of the sta	11、11、11、11、11、11、11、11、11、11、11、11、11、	age of the California a
			Arturl		Budget	Variance	REMARKS
2	Internally General Revenue(Independent Revenue)	Note	Actual	-			and the second
	Direct Taxes	a ta anala a	5,144,338	607.07	6,451,010,988.00	(1,306,672,295.93)	and the states
	Mininstry of Finance	67			6,451,010,988.00	(1,306,672,295.93)	and provide the state of the
	Total Direct Taxes		5,144,338	,092.07	0,4)1,010,900.00		a substance of the
					<b>P</b> 1	Variance	REMARKS
85	Licences	Note	Actual		Budget 15,537,250.00	3,028,650.00	Contraction of the South
	Ministry of Agriculture & Natural resources	65		,600.00	101,766,850.00	40,177,125.00	advertation to the
	Ministry of Finance	66		3,975.00	472,000.00	222,000.00	
	Ministry of Social Development, Culture & Tourism	66		,000.00	4,960,000.00	\$45,000.00	1. 1941年1月1日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日
	Ministry of Health	66		,000.00	011.120.00	(378,820.00)	(1999) 2013 美国新闻 (143)
	Ministry of Environment & Forestry	66		2,300.00	100,000.00	(55,000.00)	
	Ministry of Information & Communication	66		5,000.00	123,747,220.00	43,538,955.00	e e e la strattica de la
	Total Licences		101,228	8,875.00	123,747,220.00	40.03 1172	and the stand of the
	Total Account			N. Same		Variance	REMARKS
	Mining Rents	Note	Actual	and the	Budget	Valiance	or grand and an and a start of the
	MDA I	· ·	4 M	-		10 2 10 2 11 2 10 1 2 1 2 1 2 1 2 1 2 1	11-11-11-11-11-11-11-11-11-11-11-11-11-
	MDA 2					100 100 100 AU	es for the grade
	MDA 3		<u></u>	-		and the second for some C to	and a party that has been
	Total Mining Rents			-	-		
	Total Winning Kento		1 m m	1		AT	REMARKS
	Royalities	Note	Actual		Budget	Variance	REPARTICIO
				-		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Conversion of the Party of the
	MDA 1 MDA 2	The second	to and the	-			
5	MDA 2		- 1 K. 12	-			The second s
						State of the local division of the local div	14 (1997) 1997) 1997)
	Total Royalities			10.00	1	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	DEMARKS
		Note	Actual	C. C. C.	Budget	Variance	REMARKS
	Fees	68		8,650.00			
	Governor's office	68 .		5,702.64		(8,576,002.36	
	Head of Service Ministry of Information & Communications	68		0.000.00	155,000.00	(75,000.00	J

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140	NOTES TO THE FINA	NCIAL STATEMEN	T FOR THE YEAR ENDED	31ST DECEMBER 2014		
	DETAILS	REF. NOTE	AMOUNT	AMOUNT	and the second second second	REMARKS
TE	Audit Department (State)	68	800,000.00	700,000.00	100,000.00	a second second
	Local Government Audit	68		32,300,000.00	(32,300,000.00)	
- Area	Ministry of Agriculture & Natural resources	. 68	11,671,350.00	10,742,550.00	928,800.00	
- All	Ministry of Commerce and Co-operatives	68	13,561,398.07	9,943,764.00	3,617,634.07	1-
	Ministry of Industry & Solid Minerals	68	3,317,200.00	4,500,000.00	(1,182,800.00)	
	Ministry of Energy	68	8,531,979.05	10,829,934.00	(2,297,954.95)	a trade and have
	Ministry of Works & Transport	- 68	20,283,000.00	20,291,800.00	(8,800.00)	(1) (1) (1) (1) (1) (1) (1) (1) (1) (1)
	Ministry of Social Development, Culture & Tourism	68	7,047,500.00	5,751,000.00	1,296,500.00	and the second second second
		68	a present and the present of the	200,000.00	(200,000.00)	a fail and the second
	Bureau of Statistics	68	695,000.00	2,095,000.00	(1,400,000.00)	
	Ministry of Water Resources	68 -	274,766,207.22	309,895,000.00	(35,128,792.78)	and a streng server
	Ministry of Housing & Urban Development	68	18,136,125.00	19,140,000.00	(1,003,875.00)	Real and the same
	Office of the Surveyor General	68	159,794,689.80	1,827,622,454.00	(1,667,827,764.20)	the state of the
	Bureau of Lands	68	10,368,243.50	15,234,707.00	(4,866,463.50)	- The West of Light
	Judiciary (High Court of Justice)	68	673,125.00	763,069.00	(89,944.00)	
	Judiciary(Sharia Court of Appeal)	68	180,200.00	350,000.00	(169,800.00)	A start for the second
	Ministry of Women Affairs	68	15,695,000.00	23,750,000.00	(8,055,000.00)	$(1,2) = \left\{ \begin{array}{c} 1 \\ 1 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\ 2 \\$
	Ministry of Education & Human Capital Dev.	68	224,000.00	600,000.00	(376,000.00)	
	Agency for Mass Education	68	1,435,000.00	1,000,000.00	(465,000.00)	A far and the
	Ministry of Tertiary Education & Scien.Tech.	68	40,849,920.00	41,265,590.00	(415,670.00)	a an
	Ministry of Health	68	18,176,961.46	19,622,282.00	(1,445,320.54)	184 JULIA 4,217 P
	Ministry Of Environment & Forestry	68	28,659,518.01	27,560,559.00	1,098,959.01	1. S. 11 (2 + 4 + 1 - 1
	Ministry of Justice	68	662,000.00	5,154,235.00	(4;492,235.00)	Contert (Seal Party
	Ministry of Sport And Youth Development	68	70,000.00	50,000.00	20,000.00	
	Minstry of Local Govt. & Chieftancy Affairs		10,000,00		and the second second	Line ( Charles (
	Ministry of Finance	68	65,000.00	30,000.00	35,000.00	Alter a state of the
	Kwara State House of Assembly	68	05,000.00	Barris Barris	and the second second second	and the state of the se
	Scholarship Board				(1,763,540,879.25)	The stand of the second
	Total Fees	and the second second second	646,547,769.75	-2,410,088,649.00	and the second s	
	any second		- In the second second second second	- 島の内心と認識の結束に引きます。	and the second second second	REMARKS
	Fines	Note	Actual	Budget	Variance	
	Judiciary (High Court of Justice)	69	3,205,602.00	2,758,450.00	(447,152.00)	the second se
	Ministry Of Environment & Forestry	69	3,777,060.00	2,597,000.00	(1,180,060.00	and the second second second
			6,982,662.00	5,355,450.00	(1,627,212.00	CHEMICAL STR
	Total Fines		States of a place to a provide the back the state	and the second second second second	Construction of the Party States	11377年1月1日日本市场
	a have be proved to prove a second of the second second to prove the second second second second second second	Note .	Actual	Budget	Variance	REMARKS
	Sales	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	107,816,900.00	200,088,000.00	(92,272,000.00)	
0	Head of Service	70	135,000.00	110,000,00	25,000.00	
	Ministry of Information & Communications	70	6,645,850.00	and the second sec	(104,026,650.00	
	Ministry of Agriculture & Natural resources	70	95,218,800.00	654,079,275.00	(558,860,475.00	
	Ministry of Finance	70	50,000.00	\$2,500.00	(2,500.00	THE REPORT OF THE STATE OF THE
	Ministry of Social Development, Culture & Tourism	70	\$18,500.00	2,500,000.00	(1,581,500.00	
	Ministry of Planning & Economic Development	70	\$10,00.00	200,000.00	(200,000.00	

-	KW	ARA STATE GOV	ERNMENT OF NIGERIA	1	114	
-	NOTES TO THE FINANC	IAL STATEMENT	FOR THE YEAR ENDED	31ST DECEMBER 2014	Contraction and the second	a Davis and the second
	DETAILS	REF. NOTE	AMOUNT	AMOUNT	and the second states of the	REMARKS
	Audit Department (State)	68	800,000.00	700,000.00	100,000.00	
	Local Government Audit	68	and the second	32,300,000.00	(32,300,000.00)	
	Ministry of Agriculture & Natural resources	68	11,671,350.00	10,742,550.00	928,800.00	
*	Ministry of Commerce and Co-operatives	68	13,561,398.07	9,943,764.00	3,617,634.07	
	Ministry of Industry & Solid Minerals	68	3,317,200.00	4,500,000.00	(1,182,800.00)	
đ	Ministry of Energy	68	8,531,979.05	10,829,934.00	(2,297,954.95)	
	Ministry of Works & Transport	68	20,283,000.00	20,291,800.00	(8,800.00)	
	Ministry of Social Development, Culture & Tourism	68	7,047,500.00	5,751,000.00	1,296,500.00	a set of the state
	Bureau of Statistics	68	and the second second second	200,000.00	(200,000.00)	
	Ministry of Water Resources	68	695,000.00	2,095,000.00	(1,400,000.00)	a ta
	Ministry of Housing & Urban Development	68	274,766,207.22	309,895,000.00	(35,128,792.78)	· 象色的公司的初日》。高速
	Office of the Surveyor General	68	18,136,125.00	19,140,000.00	(1,003,875.00)	and the second second
-	Bureau of Lands	68	159,794,689.80	1,827,622,454.00	(1,667,827,764.20)	Page 1 have been a loss
	Judiciary (High Court of Justice)	68	10,368,243.50	15,234,707.00	(4,866,463.50)	
	Judiciary (Frigh Court of Justice) Judiciary (Sharia Court of Appeal)	68	673,125.00	763,069.00	(89,944.00)	
	Ministry of Women Affairs	68	180,200.00	350,000.00	(169,800.00)	
	Ministry of Education & Human Capital Dev.	68	15,695,000.00	23,750,000.00	(8,055,000.00)	
		68	224,000.00	600,000.00	(376,000.00)	a first the second s
	Agency for Mass Education	68	1,435,000.00	1,900,000.00	(465,000.00)	
	Ministry of Tertiary Education & Scien.Tech.	68	40,849,920.00	41,265,590.00	(415,670.00)	
	Ministry of Health	68	18,176,961.46	19,622,282.00	(1,445,320-54)	1 1 1 h h h h h h h h h h h h h h h h h
	Ministry Of Environment & Forestry	68	28,659,518.01	27,560,559.00	1,098,959.01	the water to a start of the start
	Ministry of Justice	68	662,000.00	5,154,235.00	(4,492,235.00)	and the state of the
	Ministry of Sport And Youth Development	68	70,000.00	50,000.00	20,000.00	The state of the second
	Minstry of Local Govt. & Chieftancy Affairs	68	70,000.00	J0,000100	1	And the start of the start of the
	Ministry of Finance	68	65,000.00	30,000.00	35,000.00	1 20 - 1 - Carlos and
	Kwara State House of Assembly	00	05,000.00	30,000.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	and the state of the
	Scholarship Board					and the second sec
	Total Fees	1 4.3	646,547,769.75	2,410,088,649.00	(1,763,540,879.25)	the stand the second stands of the second stands
	and a second		and the second	and the second second second	a contract of the second second	
	Fines	Note	Actual	Budget	Variance	REMARKS
	Judiciary (High Court of Justice)	69	3,205,602.00	2,758,450.00	(447,152.00)	alting and states in the
	Ministry Of Environment & Forestry	. 69	3,777,060.00	2,597,000.00	(1,180,060.00)	·注入。2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.
-	Total Fines	A Second second	6,982,662.00	5,355,450.00	(1,627,212.00)	
			and the second se	1	and the second state of the second state of the	THE PARTY FRAME AND
		Note .	Actual	Budget	Variance	REMARKS
	Sales		107,816,000.00	200,088,000.00	(92,272,000.00)	and the barrier and
	Head of Service	70	107,010,000.00	- 110,000.00	25,000.00	Section Charge and the
	Ministry of Information & Communications	70	the second s	110,672,500.00	(104,026,650.00)	
	Ministry of Agriculture & Natural resources	70	- 6,645,850.00 95,218,800.00	654,079,275.00	(558,860,475.00)	
	Ministry of Finance	70	Concernant and the second s	52,500.00	(2,500.00)	and the second se
	Ministry of Social Development, Culture & Tourism	70	50,000.00	2,500,000.00	(1,581,500.00)	
	Ministry of Planning & Economic Development	70	918,500.00	2,500,000.00	(1,501,500.00)	

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		KWARA STATE GO	VERNMENT OF NIGERIA	OT DECEMBER		1
	NOTES TO THE FIN	ANCIAL STATEMEN	T FOR THE YEAR ENDED	3IST DECEMBER 2014		REMARKS
NOTE	DETAILS	REF. NOTE	AMOUNT	AMOUNT		KLIVIARKS
NOIL	Ministry of Housing & Urban Development	70	29,172,127.29	14,100,000.00	15,072,127.29	The second s
100 100	Bureau of Lands	70	18,815,000.00	21,310,000.00	(2,495,000.00)	and the second sec
. et i	Ministry of Justice	70	1,010,406.30	1,130,000.00	119,593.70.	Contraction Contraction Contraction
	Ministry of Energy	70		-	<u>v</u>	
	Ministry of Water Resources					1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
an ann	Ministry of Health	70 ·	84,382,461.00	77,077,871.00	7,304,590.00	and the second sec
0.8.4.11	Ministry of Commerce and Co-operatives	70		and the second		and the second
2000	Kwara State House of Assembly	70		10,000.00	(10,000.00)	the property of the set
	Total Sales	and the second second second	344,164,144.59	1,081,330,146.00	(736,926,814.01)	
1947 - M	1 otal Sales		and the second second second second second	here the begin server that a straight	ale the the Arden	机动力 化合物合金
diset.		and the second sec	Actual	Budget	Variance	REMARKS
1	Earnings	201	155,700.00	200,000.00	(44,300.00)	Charles and patient
25.04	Governor's office	····· 71 ····	13,178,900.00		(22,196,100.00)	in the with some
	Ministry of Information & Communications			837,000.00	(347,360.00)	1
. 21 - 1	Ministry of Agriculture & Natural resources	71		877,113,744.00	(13,908,166.53)	
1.1	Ministry of Finance	71	863,205,577-47	263,000.00	(1),900,100.)))	Contraction and the
	Ministry of Commerce and Co-operatives	71	263,000.00	203,000.00		
e tadin d	Ministry of Energy	. 71 .			96,000.00	
	Ministry of Works & Transport	71	. 1,974,000.00	1,878,000.00	25,283,524.14	
No. San	Ministry of Housing & Urban Development	71	38,783,524.14	13,500,000.00	(212,580,270.38)	and a second sec
2.1	Bureau of Lands	71	515,320,379.62	727,900,650.00		And the second states of
	Ministry of Women Affairs	71	2,393,600.00	13,000,000.00	(10,606,400.00)	
	Ministry of Education & Human Capital Develop	. 71 .	28,773,900.00	33,914,000.00	(5,140,100.00)	
-	Ministry of Health	. 71	and the second	the second second and	A CONT	The state of the s
	Ministry of Social Development, Culture & Tourism	71	40,000.00	a tra di	40,000.00	<ul> <li>A state for the state of the state</li> </ul>
201 2		71	A PROPERTY OF A	at an internet and the second		
1, ST 11	Ministry Of Environment & Forestry	71	4,232,840.00	5,480,000.00	(1,247,160.00)	
	Kwara State House of Assembly	71	edition of the state of the	6,000.00	(6,000.00)	
1.1	Total Earnings		1,468,811,061.23	1,709,467,394.00	(240,612,032.77)	·····································
- x . x	Total Mariningo	and the second second second second		<ul> <li>Solar and Constraints (Second edition)</li> </ul>	计程序 化原料 化原料 机合金	in generative and an o
	C. L. / Base (Common Building	Note	Actual	Budget	Variance	REMARKS
1.14	Sales / Rent of Government Buildings	72	162,000.00	and the second sec	162,000.00	
1.1	Governor's office	. 72	2,852,000.00	2,786,000.00	66,000.00	are to detail the lar
12.1	Head of Service	72	15,050,000.00	The last sector of the sector of the sector of	- 4,950,000.00	1997 - 19
2 N.	Ministry of Agriculture & Natural resources	and super supply and the	3,379,000.00	27,437,000.00	(24,058,000.00)	
	Ministry of Commerce and Co-operatives		613,000.00	490,000.00	123,000.00	
4 <u>1</u> .79	Ministry of Social Development, Culture & Tourism	. 72 .	013,000,00			Contract of the second
383	Ministry of Water Resources	72	150,000.00	410,000.00	(260,000.00)	C SEACH CE PAGE
a la	Ministry of Women Affairs	72	835,000.00	and the second sec	435,000.00	
14.8	Kwara State House of Assembly	72			(28,482,000.00)	A STATISTICS
1 O. O. A.	Total Sales / Rent of Government Building	and the stand of the second	23,041,000.00	52,393,000.00	(20,402,000.00)	the second second
	The second s	the second second	17 January 19 272,497,498,498	Salaria Barten Making	The second second second second	DEMADES
1. 1. 1.	Sales / Rent on Lands and Others	Note	Actual	Budget	Variance	REMARKS
	Bureau of Lands	72A	7,920,616.52	9,823,769.00	(1,903,152.48)	a contraction on allotter and

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LITE M. THE WAY, STY LIVE SHALL HE THE THE THE PROPERTY IN COMPANY OF THE PROPERTY OF The second s

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1.	NOTES TO THE FINANC	TAL CTATEMEN	VERNMENT OF NIGERIA	<b>3TST DECEMBER 2014</b>	19 - 19 - 19 - 19 - 19 - 19 - 19 - 19 -	
1	NOTES TO THE FINANC	TAL STATEMEN	AMOUNT	AMOUNT	the second second second second	REMARKS
	DETAILS	REF. NOTE	7,920,616.52	9,823,769.00	(1,903,152.48)	
	Total Sales / Rent on Lands and Others	and the state of the state			a construction of the	
1				Budget	Variance	REMARKS
	Repayment	Note	Actual	and the second sec	805,782,135.73	Contraction of the second second
	Ministry of Finance	75	854,950,374-73	49,100,239.00		the second s
	Ministry of Commerce and Co-operatives	. 75		27,627,904.00	(0,209,301.60)	and the state of the
	Kwara State House of Assembly	75	18,418,602.40	And the second second second	796,572,834-13	and the second se
	Total Repayment	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	873,368,977.13	76,796,143.00	190,5/2,034-13	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
	Total rolp.	the party of the second se		and the second second	The second s	DEMADING
	Investment Income	Note	Actual	Budget	Variance	REMARKS
		73	1,004,867,627.04	-	(1,004,867,627.04)	4
	Ministry of Finance		1,004,867,627.04		(1,004,867,627.04)	
	Total Investment Income		a start of a torighter		1 + Andre Letter 20	
	THE SHE THE ACTIVE IS	Note	Actual	Budget	Variance	REMARKS
	Interest Earned		-		A Production of the second second	
	Ministry of Finance	. · 74			The second second	A REAL PROPERTY AND IN 19
	Total Interest Earned	and the second		-	The second second	The second property and
				P. Jack	Variance	REMARKS
	Re-Imbursement	Note	. Actual	Budget	Y allalice	a the state of the test
	Ministry of Planning & Economic Development	76 .				
	Total Re-Imbursement	A		-		1
	Total Re-Information	and the second of a				a second and the second s
	States for all human details in a state and and			a start to be and a second		AND DEPARTMENT
	Retained Earnings of Parastatals		39,098,154.78	35,000,000.00	(4,098,154.78)	
	Kwara State Television		111,841,032.8	and the second	38,158,967.13	
	Kwara State Broadcasting Corporation		38,653,864.00		(3,653,864.00)	
1	Kwara State printing & Publishing Corporation		50,000			
	Kwara State Agric Development Project			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	·马尔利·莱尔特44-1	
	Kwara State Fadama Development Project	T MARINE R AND A	148,600.00	200,000.00	51,400.00	
	Kwara State Electrification Board, Ilorin				and a second state	
	Kwara State Road Traffic Management Authority		4,382,290.0	3,516,440.00	(865,850.00)	
	Kwara State Council for Arts & Culture, Ilorin		164,416,263.0		46,139,638.96	中国大学的大学学习
	Kwara State Water Corporation	- In sector water			Contraction of the second s	
Ċ,	Kw. St. Rural Water Supply and Sanitation Agency		and the second se	and the second se	A CARLES	
	Kwara State Housing Corporation	the state of the s	4,984,749.8	6 20,000,000.00	15,015,250.14	
	Kwara State Universal Basic Education Board		297,149,993.0	the second se	(79,274,325.04)	
	Kwara State College of Education, Oro		549,360,387.5	and the second s	(57,828,437.50)	
	Kwara State College of Education, Ilorin	the state of the state of	2,213,357,602.3	and the second s	(1,340;621,740.37)	
	Kwara State Polytechnic, Ilorin	and the local Sector	183,286,150.0	And a state of the second seco	127,389,450.00	
	Kwara State College of Education (T) Lafiagi	IN STREET STREET	48,864,620.0	the second second second second	(3,832,230.00)	and the second se
	Kwara College of Arabic & Islamic Legal Studies		777,047,550.0	and the second se		A set of a
	Kwara State University, Malete	the second second	132,849,500.0	and the second se		
ŗ.	Kwara State College of Health Technology Offa kwara State College of Nursing and Midwifery, Ilorin	And the second second second	34,986,600.0	the second se	the second s	

NOTES TO THE FINANC NOTES TO THE FINANC Wara State College of Nursing ,Oke-Ode wara State Environmental Protection Agency wara State Sports Council wara United Football Club wara State Footbal Academy 'otal Retained Earnings Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Cotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below): Administrative Sector	Note Note Note	VERNMENT OF NIGERIA IT FOR THE YEAR ENDED AMOUNT 4,493,900.00 1,724,800.00 4,606,646,057-46 Actual 2,327,857,289.04 728,459,394-59 1,480,711,875-68 4,537,028,559.31	AMOUTT	(4,493,900.00) 3,542,600.00 (1,673,930,105.46) Variance (2,327,857,289.04) (728,459,394.59) (1,480,711,875.68) (4,537,028,559.31) Variance	
Wara State College of Nursing ,Oke-Ode         wara State Environmental Protection Agency         wara State Sports Council         wara United Football Club         wara State Footbal Academy         'otal Retained Earnings         Other Revenue Sources of the Kwara State Government         Ministry of Finance(SURE-P)         Ministry of Finance(NNPC Refund)         Ministry of Finance(Non Oil Revenue)         'otal Other Revenue Sources         A - Total Personnel Costs(Including Salaries directly to CRF in         Note 4B below):	REF. NOTE	AMOUN1 4,493,900.00 1,724,800.00 4,606,646,057.46 Actual 2,327,857,289.04 728,459,394-59 1,480,711,875.68 4,537,028,559.31 Actual	AMOUTT	(4,493,900.00) 3,542,600.00 (1,673,930,105.46) Variance (2,327,857,289.04) (728,459,394.59) (1,480,711,875.68) (4,537,028,559.31)	REMARKS
wara State College of Nursing ,Oke-Ode wara State Environmental Protection Agency wara State Sports Council wara United Football Club wara State Footbal Academy 'otal Retained Earnings Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Total Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	Note G F H	Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual Actual	801,260.00 2,933,517,212.00 Budget	(4,493,900.00) 3,542,600.00 (1,673,930,105.46) Variance (2,327,857,289.04) (728,459,394.59) (1,480,711,875.68) (4,537,028,559.31)	
wara State Environmental Protection Agency wara State Sports Council wara United Football Club wara State Footbal Academy 'otal Retained Earnings Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) 'otal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	4,493,900.00 1,724,800.00 4,606,646,057.46 Actual 2,327,857,289.04 728,459,394-59 1,480,711,875.68 4,537,028,559.31 Actual	801,260.00 2,933,517,212.00 Budget	(4,493,900.00) 3,542,600.00 (1,673,930,105.46) Variance (2,327,857,289.04) (728,459,394.59) (1,480,711,875.68) (4,537,028,559.31)	
wara State Sports Council wara United Football Club wara State Footbal Academy 'otal Retained Earnings Other Revenue Sources of the Kwara State Government Anistry of Finance(SURE-P) Anistry of Finance(NNPC Refund) Anistry of Finance(NNPC Refund) Anistry of Finance(Non Oil Revenue) Cotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	Actual 4,606,646,057-46 Actual 12,327,857,289.04 728,459,394.59 1,480,711,875.68 4,537,028,559.31 Actual	801,260.00 2,933,517,212.00 Budget	3,542,600.00 (1,673,930,105.46) Variance (2,327,857,289.04) (728,459,394.59) (1,480,711,875.68) (4,537,028,559.31)	
wara United Football Club wara State Footbal Academy Potal Retained Earnings Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Potal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	Actual 4,606,646,057-46 Actual 12,327,857,289.04 728,459,394.59 1,480,711,875.68 4,537,028,559.31 Actual	2,933,517,212.00	(1,673,930,105.46) Variance (2,327,857,289.04) (728,459,394.59) (1,480,711,875.68) (4,537,028,559.31)	) <u></u>
wara State Footbal Academy Potal Retained Earnings Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Potal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	Actual 2,327,857,289.04 728,459,394.59 1,480,711,875.68 4,537,028,559.31 Actual	2,933,517,212.00	Variance (2,327,857,289.04) (728,459,394-59) (1,480,711,875.68) (4,537,028,559.31)	) <u></u>
wara State Footbal Academy Potal Retained Earnings Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	Actual 2,327,857,289.04 728,459,394-59 1,480,711,875.68 4,537,028,559.31 Actual	Budget	Variance (2,327,857,289.04) (728,459,394-59) (1,480,711,875.68) (4,537,028,559.31)	) <u></u>
Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	Actual 2,327,857,289.04 728,459,394-59 1,480,711,875.68 4,537,028,559.31 Actual	Budget	Variance (2,327,857,289.04) (728,459,394-59) (1,480,711,875.68) (4,537,028,559.31)	) <u></u>
Other Revenue Sources of the Kwara State Government Ministry of Finance(SURE-P) Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	2,327,857,289.04 728,459,394.59 1,480,711,875.68 4,537,028,559.31 Actual		(2,327,857,289.04) (728,459,394-59) (1,480,711,875.68) (4,537,028,559.31)	
Ainistry of Finance(SURE-P) Ainistry of Finance(NNPC Refund) Ainistry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	G F H	2,327,857,289.04 728,459,394.59 1,480,711,875.68 4,537,028,559.31 Actual		(2,327,857,289.04) (728,459,394-59) (1,480,711,875.68) (4,537,028,559.31)	
Ainistry of Finance(SURE-P) Ainistry of Finance(NNPC Refund) Ainistry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	H H	728,459,394.59 1,480,711,875.68 4,537,028,559.31		(728,459,394.59) (1,480,711,875.68) (4,537,028,559.31)	
Ministry of Finance(NNPC Refund) Ministry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	H H H	1,480,711,875.68 4,537,028,559.31 Actual		(1,480,711,875.68) (4,537,028,559.31)	and and the state of the
Ministry of Finance(Non Oil Revenue) Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):		4,537,028,559.31		(4,537,028,559.3I)	
Fotal Other Revenue Sources A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):		Actual			
A - Total Personnel Costs(Including Salaries directly to CRF in Note 4B below):	Note	Actual		Variance	
Note 4B below):	Note	Actual		Variance	
Note 4B below):	Note	Actual		Variance	
Note 4B below):	Note	Actual	Budget	y allance	REMARKS
		AND THE REPORT OF THE PARTY OF	Tank and the state of a line		
	The set of	THE REAL PROPERTY AND ADDRESS OF ADDRES	2,175,248.00	79,525.42	1. 小小学家主义和小小教
Government House	27	2,095,722.58	2,17),240.00	and the second	and the second state of the second
Deputy Governor	28		867,749,831.00	10,678,616.51	The a street weather a street
Governor's Office	- 29	857,071,214.49	180,000,000.00	4,824,131.07	A . I to also good and
House of Assembly	30	175,175,868.93		4,041,072:43	Contract States Proved States
Ministry of Information	31	77,347,367.57		(25,778,894.01)	A Company of the second
Head of Service	32	884,425,423.01		(2,412,368.82)	
	33	44,435,518.82	and the second se	and the second design of the	The second second second second second
	34		Handle Contract	and the second se	
	- 35	4,361,286.56	5,397,462.00		
				a design and press to the second	
Local Government Service Commission		All the second second second	and the second second second	A STATE AND A STATE AND A STATE	
	THE MELTING AN ADDRESS		The second	- Annualization in a second	
Economic Sector	28	313,804,476.23	316,368,960.00		the second se
					the second s
Ministry of Finance					and the second se
Ministry of Commerce & Co-operatives				(160,803.66	
Ministry of Industry & Solid Minerals	the state of the s			(2,586,634.80	
Ministry of Energy				11	) the states of the
Ministry of Works & Transport					
Ministry of Social Development, Culture & Tourism	the second s		A REAL PROPERTY AND A REAL OF A	A CONTRACTOR OF A CONTRACT OF	
Ministry of Planning & Economic Development				1	) it is the set
Bureau of Statistics			And the second s	the second state of the se	5
E: I Demonsthiller Commission			and the second se	and the second s	and the second se
Fiscal Responsibility Commission	THE REAL PROPERTY AND		the second se	and the second s	
Ministry of Water Resources	49	the second se	the second s		and the second state of th
Ministry of Water Resources		21,500,413,07	21, 140,004,00	1,964,236.82	and the second of the second of the second se
LCLSENNNNN	Ainistry of Works & Transport Ainistry of Social Development, Culture & Tourism Ministry of Planning & Economic Development Bureau of Statistics Fiscal Responsibility Commission Ministry of Water Resources	tate Audit34ocal Government Audit35ivil Service Commission35ocal Government Service Commission36tate Independent Electoral Commission37conomic Sector38Ainistry of Agriculture & Natural Resources38Ainistry of Finance39Ainistry of Industry & Solid Minerals42Ainistry of Energy41Ainistry of Works & Transport43Ainistry of Social Development, Culture & Tourism44Ainistry of Statistics46Sureau of Statistics46Fiscal Responsibility Commission47Ministry of Water Resources48Ministry of Housing & Urban Development49	tate Audit3435,376,832.85ocal Government Audit354,361,286.56ivil Service Commission36-ocal Government Service Commission36-tate Independent Electoral Commission37-conomic Sector38313,804,476.23Alinistry of Agriculture & Natural Resources38313,804,476.23Alinistry of Finance39\$04,075,241.83Alinistry of Commerce & Co-operatives4088,557,871.46Alinistry of Industry & Solid Minerals4213,567,719.66Alinistry of Energy4145,138,067.86Alinistry of Works & Transport43101,001,062.44Alinistry of Social Development, Culture & Tourism4438,631,681.65Alinistry of Planning & Economic Development4558,678,865.55Bureau of Statistics472,725,863.90Vinistry of Water Resources4836,847,708.55Ministry of Water Resources4836,847,708.55Ministry of Housing & Urban Development49139,596,879.97	tate Audit         34         35,376,832.85         33,640,933.00           ocal Government Audit         35         4,361,286.56         5,397,462.00           Sivil Service Commission         36         -         -           ocal Government Service Commission         36         -         -           conomic Sector         38         313,804,476.23         316,368,960.00           (inistry of Agriculture & Natural Resources         38         313,804,476.23         316,368,960.00           (inistry of Finance         39         504,075,241.83         491,014,087.00           (inistry of Finance         39         504,075,241.83         491,014,087.00           (inistry of Commerce & Co-operatives         40         88,557,871.46         83,576,559.00           (inistry of Industry & Solid Minerals         42         13,567,719.66         13,406,916.00           (inistry of Social Development, Culture & Tourism         44         38,631,681.63         44,502,930.00           (inistry of Social Development, Culture & Tourism         44         38,637,685.56         59,742,421.00           (inistry of Flanning & Economic Development         45         58,678,865.56         59,742,421.00           (inistry of Flanning & Economic Development         46         55,786,539.64         51,198,0	tate Audit         34         35,376,832.85         33,640,933.00         (L733,649,933.00           ocal Government Audit         35         4,361,286.56         5,397,462.00         1,036,175.44           ocal Government Service Commission         36         -         -         -           colorenment Service Commission         36         -         -         -           tate Independent Electoral Commission         37         -         -         -           conomic Sector         38         313,804,476.23         316,368,960.00         2,564,483.77           finistry of Agriculture & Natural Resources         38         313,804,075,241.83         491,014,087.00         (13,360,14,54.83           finistry of Finance         39         504,075,241.83         491,014,087.00         (160,803,606           finistry of Industry & Solid Minerals         42         13,567,719.66         13,406,916.00         (160,803,606           finistry of Industry & Solid Minerals         42         13,567,719.66         13,406,916.00         (160,803,606           finistry of Industry & Solid Minerals         42         13,567,719.66         13,406,916.00         (160,803,606           finistry of Energy         41         45,138,607.80         42,586,634.80         (2,586,634.83,637,686,556

	· · · · · · · · · · · · · · · · · · ·	WARA STATE GO	VERNMENT OF NIGERIA	12 Th	A	1 1
	NOTES TO THE FINAN	ICIAL STATEMEN	T FOR THE YEAR ENDED	31ST DECEMBER 2014		
LOWE	DETAILS	REF. NOTE	AMOUNT	AMOUNT	A DECEMBER OF THE OWNER	REMARK
IOTE	Law and Justice Sector	The second second second				the Road Par
	State Judicial Service Commission	52	15,889,725-34	16,295,389.00	405,663.66	
		.53 .	80,294,847.59	80,111,326.00	(183,521.59)	
8.00	Ministry of Justice	54	491,445,474-74	460,000,000.00	(31,445,474.74)	1
÷	High Court of Justice	55	96,867,723.08	93,320,879.00	(3,546,844.08)	COLUMN ADDRESS
Ġ.	Sharia Court	the state of the state of the				
	Social Sector	58	179,929,943.41	180,899,400.00	969,456,59	
	Ministry of Education & Human Capital Development	57	265,082.16	265,983.00	. '900.84	
	Ministry of Women Affairs	62		The second second second	and the state of the	1. 6. 1. 6.
	Scholarship Board		14,470,867.38	11,071,355.00	(3,399,512.38)	. Consta
	Agency for Mass Education	59 60	6,419,104,992.83		. (174,263,609.83)	- * · · · ·
S +	Teaching Service Commission	A CONTRACTOR OF A CONTRACTOR OFTA CONTRACTOR O	96,656,276.39		5,337,963.61	Le avere
4	Ministry of Tertiary Education, Science & Technology	61	1,945,750,465.98		(44,202,579.98)	1
	Ministry of Health	63	1,945,750,405.90		(3,145,566.58)	194 C 18
	Ministry of Environment & Forestry	64		14,262,487.00	(1,473,667.37)	as ready
	Ministry Sports & Youth Development	56	15,736,154-37	and the second se	(3,782,125.83)	10 1 W
	Ministry Local Government & Chieftancy Affairs	65	52,749,741.83		(66,252,714.51)	
	Total Personnel Cost		13,062,307,927-44	4,154,551,446.00	(00,2)2,724,724,727	Contraction Contraction
0		and the second sec		i i i i i i i i i i i i i i i i i i i		
		and the second second	a state a state a	La set a la set	Variance	REMAR
	B - Salaries directly charged to CRF(included in Note 4A above)	Note	Actual	Budget	y ariance	122 202
	List of Parastatals and Agencies:	时"和2423年3月1日,1944年	the set of the second		1	1. 1. 1. 1.
	Auditor-General for State	82	6,957,527.09			4 5 . 5
.e. 15	Auditor-General for Local Government	82	6,957,527.09	the second s		
*e	INEC Chairman and Commissioners	82		Contraction and the second	THE REPORT OF THE REPORT OF THE PARTY OF THE	a la transferio
	Total		36,932,062.19			
	10Lai	TATATA ADDITION OF CONTRACT OF PARTY	en lander fan de fan ferstere	a second second second second second	A CARLES AND A CARLES AND A CARLES	Inners
	5 Employer Contribution to Pension according to Sector	Note	Actual	Budget	Variance	REMAR
	5 Employer Contribution to Pension according to Sector		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1.	
	List of MDA : Administrative Sector	and the state	A TRACE			17883143
	List of MDA: Economic Sector		the second second second	and the second second second	一天 自己的 计自己的 建立	
	List of MDA : Law and Justice Sector	the second second	and the second of the second	Service and the service of the		
28. 	List of MDA: Regional Sector	a state of the second	and the second second second second	-		Same in
	List of MDA: Sector Sector			The second second second	Same Printers	-
	Total Employer Contribution to Pension				1	11.11
	in properties and see and see a		and the second second second	A THE R P. LEWIS CO.	1 . The second with	C C TON
	6 Overhead Costs		the second s		Variance	REMA
1	Administrative Sector	Note	Actual		189,904,175.66	
	Government House	27	4,415,809,813.34	the second se		a state of the sta
· · · ·	Deputy Governor	28	300,108,628.00	and the second se		
1 50	Governor's Office	29	2,055,472,636.56	and the second se	and the second se	the second s
		30	950,602,331.03		and the second se	
	House of Assembly					
1. e	House of Assembly Ministry of Information	31	27,227,237.00 673,185,924.84			

			OVERNMENT OF NIGERIA			
	TES TO THE FINANC		NT FOR THE YEAR ENDED		4	INTICIDIC
DETAILS		REF. NOTE	AMOUNT	AMOUNT		REMARKS
State Audit		33 ·	41,968,035.00			
Local Government Audit		34	14,530,050.01			
Civil Service Commission		35	19,697,000.00			
Local Government Service Commission		36	9,785,000.00			)
State Independent Electoral Commission Economic Sector		37 The suggestion of suggestion	7,920,000.00	7,920,000.00	din manaturi a stiere	
Ministry of Agriculture & Natural Resource	S	38	54,351,827.48	82,513,737.00	28,161,909.52	
Ministry of Finance	all in the second start	39	2,776,678,342.60			
Ministry of Commerce & Co-operatives	المقرقين المريد والمراجع	40	20,311,327.00			
Ministry of Industry & Solid Minerals	The second second second second	42	7,262,566.00			
Ministry of Energy	The state of the second	41	60,398,490.00			
Ministry of Works & Transport	and the second s	43	143,717,600.04			
Ministry of Social Development, Culture & 7	Pauelem	43	22,987,000.00			
Ministry of Planning & Economic Development,	and the second se	44	54,697,605.63			A CONTRACTOR
Bureau of Statistics	ent	45	10,170,000.00			10 A. 10 A. 10 A.
Fiscal Responsibility Commission		47	7,044,000.00	12,363,000.00	and the second se	
Ministry of Water Resources		48	19,650,404.06	29,115,000.00	and the second s	and the second second
Ministry of Housing & Urban Development		49	34,358,328.25	51,845,000.00		The factor paper is pro-
Office of Surveyor General		50	32,122,075.00	11,744,349.00		
Bureau of Lands		- <u>51</u>	69,892,041.69	295,128,600.00	225,236,558.31	
Law and Justice Sector				the second second		
State Judicial Service Commission	The second s	52	5,586,244.00	4,493,088.00		$\left  \left( x_{12} - y_{11} \right) + \left( x_{12} - y_{11} \right) \right  + \left( x_{12} - y_{11} \right) $
Ministry of Justice	and the second second	53	147,249,658.77	235,391,092.00		
High Court of Justice	a salati a s	54	125,772,528.85	152,335,477.00		and a market and a second state of the second state of the second state of the second state of the second state
Sharia Court	and the second states	55	33,362,080.63	46,789,111.00	13,427,030.37	
Social Sector						
Ministry of Education & Human Capital Dev	velopment	58	228,469,600.00	326,939,623.00	98,470,023.00	the state of the state
Ministry of Women Affairs		57 .	16,147,000.00	11,450,000.00		
Scholarship Board		62	1,800,000.00	2,760,000.00		
Agency for Mass Education		59	10,335,000.00	54,837,500.00		a start shell i we the cost will
Teaching Service Commission	The second secon	60	51,406,850.00	76,730,000.00		and the second second second second
Ministry of Tertiary Education, Science & Te	chnology	61	11,148,000.00	10,597,200.00		-And And And And
Ministry of Health	childrog j	63	150,084,207.00	283,635,500.00	133,551,293.00	والقد مورد والمحجود والمحجو
Ministry of Environment & Forestry	Contraction of the second s	64	319,810,229.77	328,487,057.00		- Star and have a straight on the
Ministry Sports & Youth Development	the second second	56	54,236,550.00	104,854,580.00	50,618,030.00	and the second second
Ministry Local Government & Chieftancy Al	Caire	65.	102,098,499.16	102,395,250.00	296,750.84	and the second states of the second states and the
Total Overhead Cost	,Iaus	and the state of the				A REAL PROPERTY AND A REAL
Total Overhead Cost			13,087,454,711.71	16,550,950,133.00	3,463,495,421.29	
7	State State				Cart Cart Ser 1	Charles and Starting
Consolidated Revenue Fund Charges(Incl. S	Jervice Wide Votes)	Note	Actual	Budget	Variance	REMARKS
	A TRANSPORT OF THE PARTY AND	32	6,364,365,368.78	6,046,566,048.00	(317,799,320.78)	The second s
Pension and Gratuity- Civilian	And the second sec	34	0,304,303,300.70	-1-1-1/1-1	1 110010 1-1	
Pension and Gratuity- Civilian Pension and Gratuity- Parastatal	And the second second	32		and a second second second	and and the second second	And an end we want

and the	and the second	KWARA STATE GO	VERNMENT OF NIGERIA			
	NOTES TO THE FIN	ANCIAL STATEMEN	T FOR THE YEAR ENDED	31ST DECEMBER 2014		DELGADES
-		REF. NOTE	AMOUNT	AMOUNT		REMARKS
OTE	DETAILS Pension and Gratuity- State Assembly		and the second	-		Contraction of the second of
10	SERVICE WIDE VOTE	39	5,335,756,000.00	4,500,000,000.00	(835,756,000.00)	
	Total Consolidated Revenue Fund Charges		п,700,121,368.78	10,546,566,048.00	(1,153,555,320.78)	把出现在是非常
	Total Consolidated Revenue Fund Charges	and a second		C STORE PHO	a service and the	
		Note	Actual	Budget	Variance	REMARKS
	8 Subventions to Parastatals(According to Sector-List)	Market Service and Control				
1.	Administrative Sector		42,393,699.72	36,100,000.00	(6,293,699.72)	and the second second
	Kwara State Television	31	75,492,102.72	75,500,000.00	7,897.28	
	Kwara State Broadcasting Corporation	31	34,778,754.84	34,800,000.00	21,245.16	
	Kwara State printing & Publishing Corporation	31				Sec. Sec. Sec.
	Economic Sector		40,000,008.00	40,000,000.00	(8.00)	Same Bar Marine
	Kwara State Agric Development Project	38	6,000,000.00	6,000,000.00	No. NO. 10 Sector Ph	
1.5	Kwara State Fadama Development Project	38	38,772,463.44	38,600,000.00	(172,463.44)	
	Kwara State Electrification Board, Ilorin	41	75,654,231.41	82,112,980.00	6,458,748.59	
s 1,	Kwara State Road Traffic Management Authority	43	32,614,204.80		3,385,795.20	A Charles and
	Kwara State Council for Arts & Culture, Ilorin	44	75,184,464.09	88,000,000.00	12,815,535.91	1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Kwara State Water Corporation	40	2,664,000.00			Call and the Second
	Kw. St. Rural Water Supply and Sanitation Agency		3,000,000.00	2,400,000.00	(600,000.00)	
24 O. 42	Kwara State Housing Corporation	49 (19)				
5i -	Law and Justice Sector				A STATE AND A STATE	
		and Lange and a local strategy sto		a sector of the		
	Social Sector		270,681,705.48	300,220,000.00	29,538,294.52	
a-01 G	Kwara State Universal Basic Education Board	58	315,515,594-33	ALA	(24,515,594-33	
38	Kwara State College of Education, Oro	61	430,551,693.00	117.00.00 P. 10.00 - 10.00		Service and the service of the
	Kwara State College of Education, Ilorin	61 61	636,502,995.07	Charles and the second s	and the second sec	and a second second second
. * •	Kwara State Polytechnic, Ilorin	61	154,488,426.74	DWD Set all a stability	1	a the contract of the second second
	Kwara State College of Education (T) Lafiagi	61	150,787,608.00	the second s	and the second sec	$= \left\{ \left\{ \left\{ x_{1}^{*}, y_{2}^{*}, x_{1}^{*}, x_{2}^{*}, x_{2}^{*}$
	Kwara College of Arabic & Islamic Legal Studies		I,184,400,000.00		and the second s	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Kwara State University, Malete	61	1,104,400,000.00	TANK TANK TANK		and the the second the second

Kwara State College of Education (1) Lallagi			154,000,000.00	
Kwara College of Arabic & Islamic Legal Studies	61	150,787,608.00		-
Kwara Conege of Anable & Island 200	61	ī,184,400,000.00	1,405,400,000.00	1
Kwara State University, Malete	· 6.	12,000,000.00	12,000,000.00	
Kwara State College of Health Technology Offa	61		24,000,000.00	Ĩ
kwara State College of Nursing and Midwifery, Ilorin	61	24,000,000.00	The second s	h
Kwara State College of Nursing ,Oke-Ode	61	30,000,000.00	30,000,000.00	2
Kwara State College of Hurshig, Oke Ode	64	10,373,176.20	36,000,000.00	1
Kwara State Environmental Protection Agency		29,272,966.47	28,500,000.00	
Kwara State Sports Council	50	THE REPORT OF A DESCRIPTION OF A DESCRIP	and the state of the state	Ē
Kwara United Football Club	56	131,957,004.00		H
	56	96,000,000.00	147,000,000.00	
Kwara State Footbal Academy	whether and the state	7 007 085 098.31	4;479,296,980.00	State of

Total Subvention to Parastatals

. 9	The second second	Note	Actual	Budget	Variance REMARKS
	Transfer to Capital Development I und (recording to other)	THOLE	350,000,000.00	and the second	(350,000,000.00)
. 84	Administrative Sector		800,000,000.00	A Second Second Second	(800,000,000.00)
	Economic Sector	[4] A. D. C. C. P. Completion (1997) 1997.	20,000,000.00	Contraction of the second	(20,000,000.00)
ia (	Law and Justice Sector	a manufacture of the same that it is	20,000,000,000		and the state of the

3,903,085,098.31

in a the

1500

2

1 - State Land

25,626,823.80

(772,966.47)

254,042,996.00

51,000,000.00

576,211,881.69

4,479,296,980.00

A SALE AN ENVIRONMENT OF A STREET AND A ST

NOTE

10

Multi Lateral

Ministry of Justice

Judiciary (High Court)

	KWARA STATE GO	VERNMENT OF NIGERIA	OT DECEMPER		the second second
NOTES TO THE F		T FOR THE YEAR ENDED	AMOUNT		REMARKS
DETAILS	REF. NOTE	530,000,000.00		(530,000,000.00)	A start a start of start
Social Sector Total Transfer to Capital Development Fund	Nonter-	1,700,000,000.00		1,700,000,000.00	
Total Transfer to Capital Development Fund	TIME SOUTH AND ADDRESS AND ADDRESS	The Providence of the Providen		<i>n</i>	In my cu pyro
Details of Aid & Grants Received	Note	Actual	Budget .	Variance	REMARKS
Bilateral		and the state	· · · · · · · · · · · · · · · · · · ·	8,000,840,001.70	
Multi Latoral	. 80	4,626,235,234.30	12,627,075,236.00	8,000,040,001.70	10

53B

54B

er R

4,626,235,234.30 12,627,075,236.00

7,150,000.00

180,000,000.00

175,000,000.00

7,150,000.00

-

5,000,000.00

8,000,840,001.70

Total Details of Aid & Grants Received		4,020,235,234-30	12,02/,0/),230.00	Contraction of the second seco	The second s
		Actual	Total Budget	Variance .	Include Parastatals Capital Exp in Note 11
A - Details of Total Capital Experiorcures (recording to the	Note	Actual	and the second second second		States and States and
Administrative Sector	読むに利用していた。	1,197,066,257.69	4,620,142,946.00	3,423,076,688.31	1 Mail 4 G. 4
Governor's Office	29B		119,807,656.00	107,076,551.00	i te se
Kwara State House of Assembly	30B	12,731,105.00	355,800,000.00	286,721,815.13	1.2 Mar 1.2 M.
Ministry of Information & Communication	31B	69,078,184.87	816,952,150.00	643,250,587.93	A
Head of Service	32B	173,701,562.07	24,000,000.00	22,100,000.00	and the second second
Auditor General (State Audit)	33B	1,900,000.00		4,482,225,642.37	1
Sub-Total	Section 1	1,454,477,109.63	5,936,702,752.00	4,402,22),042-3/	CALL PROPERTY AND IN CONTRACTOR
	Note	Actual	Total Budget	Variance	Include Parastatals Capital Exp in Note
Economic Sector	Contract in the local data of the second sec	360,994,694.02	1,412,910,300.00	1,051,915,605.98	一,"这么,这个时间
Ministry of Agriculture & Natural Resource	38B	457,856,727-31	757,300,000.00	209,443,272.69	er sydet i kan
Ministry of Finance	39B	45/,050,727-51	183,500,000.00	183,500,000.00	The she was
Ministry of Commerce & Co-Operatives	40B .	390,554,486.10	3,661,405,240.00	3,270,850,753.90	the second
Ministry of Energy	41B	390,554,400110	38,700,000.00	38,700,000.00	The star at the star of the
Ministry of Industry & Solid Minerals	42B	. 5,383,652,259-47	10,662,278,838.00	5,278,626,578.53	
Ministry of Works & Transport	43B	1,000,000.00	41,153,807.00	40,153,807.00	CONTRACTOR AND
Ministry Social Development, Culture & Tourism	- 44B	258,162,640.93	5,869,390,533.00	5,611,227,892.07	and a straight of a de
Ministry of Planning & Economic Development	45B	86,062,227.72	561,655,420,00	475,593,192.28	A Particular Bach
Bureau of Statistics	46B	80,002,227.72	301,033,420,00	41300015	the stand of a way of
Fiscal Responsibility Commission	47B	-6	2,841,367,900.00	2,480,572,813.77	1 the first start
Ministry of Water Resources	48B	360,795,086.23	235,495,628.00	227,690,628.00	Contraction of the
Ministry of Housing & Urban Development	49B	7,805,000.00	-838,125,383.00	571,184,626.20	Sec. 1
Bureau of Lands	51B	266,940,756.80			
Sub-Total	and rear with	7,573,823,878.58	27,103,283,049.00	19,529,459,170.42	
aw and Justice Sector	Note	Acrua]	Total Budget -	Variance	Include Parastatals Capital Exp in Note
State Judicial Service Commission	52B	1	-	-	the second
Ministry of Justice	53B		76,556,509.00	76,556,509.00	

(940)]	F 11.71	1.3.1.5		100	- wind		
12		and the second			and the second second	Parata	1
		1. 200	Sugad.	1.2	R letter i	Sold State	S. E. F. M.

				1.1.2																		A Sec.		1944	
	and .	Q					1.1		1.15								100								
			No.																						
											Sec. 15	Sec.	والعاريق	diameters.	and the second	1000	-	-	 a and	 1201	10000	distance.	of the local division of the local divisiono		distance.

1000	KWA	RA STATE GO	VERNMENT OF NIGERIA	CT DECEMPED		
•	NOTES TO THE FINANCI	AL STATEMEN	T FOR THE YEAR ENDED	AMOUNT		REMARKS
E	DETAILS	REF. NOTE	AMOUNT	AMOUNT	(530,000,000.00)	
	Social Sector		530,000,000.00		- 1,700,000,000.00	a tener and the second
	Total Transfer to Capital Development Fund		1,700,000,000.00			
		lar.	Actual	Budget	Variance	REMARKS
I	o Details of Aid & Grants Received	Note .	Actual	Dudget	and the second second	118 - 8 (L. 10)
1	Bilateral		4,626,235,234.30	. 12,627,075,236.00.	8,000,840,001.70	
	Multi Lateral	. 80		12,627,075,236.00	8,000,840,001.70	
	Total Details of Aid & Grants Received		4,626,235,234.30	12,02/,0/5,230.00		Contraction Carlot and Carlot Carlot
	a start start i start i start start i start start i start.	and the second second		1	1	al an taka, sa
;	α ····································		The second second second	Charles and the		Include Parastatals
1			A State of the second sec	Total Budget	Variance.	Capital Exp in Note
99	A - Details of Total Capital Expenditures (According to Sectors)	Note	Actual	Total Dudget	Y difance .	
	Administrative Sector			4,620,142,946.00	3,423,076,688.31	
	Governor's Office	29B	1,197,066,257.69	119,807,656.00	107,076,551.00	and the second second
	Kwara State House of Assembly	30B	12,731,105.00	355,800,000.00	286,721,815.13	The second
	Ministry of Information & Communication	31B	69,078,184.87	816,952;150.00	643,250,587-93	1
	Head of Service	32B	173,701,562.07	24,000,000.00	22,100,000.00	a sugar president and
	Auditor General (State Audit)	33B	1,900,000.00		4,482,225,642.37	1.78
	Sub-Total	and the same	1,454,477,109.63	5,936,702,752.00	4,402,22),042-3/	
o <sup>54</sup>						T I D
						Include Parastatals
	Economic Sector	Note	Actual	Total Budget	Variance	Capital Exp in Not
	Ministry of Agriculture & Natural Resource	38B	360,994,694.02	1,412,910,300.00	1,051,915,605.98	2.5. 2.5 and a street
	Ministry of Finance	39B	457,856,727.31	757,300,000.00	299,443,272.69	and a second
	Ministry of Commerce & Co-Operatives	40B .	and the second	183,500,000.00	, 183,500,000.00	
	Ministry of Energy	41B	390,554,486.10	3,661,405,240.00	3,270,850,753.90	
a	Ministry of Industry & Solid Minerals	42B		38,700,000.00	38,700,000.00	
	Ministry of Works & Transport	43B	5,383,652,259.47	. 10,662,278,838.00	5,278,626,578.53	the second s
	Ministry of Works & Hansport Ministry Social Development, Culture & Tourism	44B	1,000,000.00	41,153,807.00	40,153,807.00	L. A. A. C. P. Distance
	Ministry Social Development, Current & Fourism Ministry of Planning & Economic Development	45B	258,162,640.93	5,869,390,533.00	5,611,227,892.07	Carl Carl Carl
	Bureau of Statistics	46B	86,062,227.72	561,655,420.00	475,593,192.28	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Fiscal Responsibility Commission	47B	and the second strategies of the	Contraction sectors		
	Ministry of Water Resources	48B	360,795,086.23	2,841,367,900.00	2,480,572,813-77	and the second se
	Ministry of Water Resources Ministry of Housing & Urban Development	49B	7,805,000.00	235,495,628.00	227,690,628.00	
	Ministry of Housing & Orban Development Bureau of Lands	51B	266,940,756.80	838,125,383.00	571,184,626.20	and the state of
	Bureau of Lands Sub-Total	a diversity of all the second	7,573,823,878.58	27,103,283,049.00	19,529,459,170.42	and the second
		Mar Standard Interna				
						Include Parastatals
		Note	Actual	Total Budget	Variance	Capital Exp in Not
	Law and Justice Sector	s2B		-	States and the second	
	State Judicial Service Commission	52B 53B		76,556,509.00	76,556,509.00	A TANK MELA
1	Ministry of Justice	53D 54B	5,000,000.00		175,000,000.00	
	Judiciary (High Court)	340		7,150,000.00	7,150,000.00	A ST CONTROL ST AND IN THE REAL OF ST

			ERNMENT OF NIGERIA			
1	NOTES TO THE FINANCL	AL STATEMENT	FOR THE YEAR ENDED	31ST DECEMBER 2014		
	DETAILS	REF. NOTE	AMOUNT	AMOUNT	and the second second	REMARKS
	Sub-Total		5,000,000.00	263,706,509.00	258,706,509.00	and the second
			1973年19月1日日1月1日日日		the second second	四月二日日日 一日 十五八年
			and the faith of the second			Include Parastatals
	Social Sector	Note	Actual	Total Budget	Variance	Capital Exp in Note II.B
	Ministry of Sports & Youth Development	56B	5,746,672.27	530,470,586.00	524,723,913.73	a share the state of
	Ministry of Women Affairs	- 57B	3,750,000.00	14,950,000.00	11,200,000.00	the state of the state
	Ministry of Education & Human Capital Development	58B	216,779,700.00	6,924,513,568.00	6,707,733,868.00	
	Ministry of Tertiary Education, Science & Technology	61B	210,840,000.00	4,630,746,092.00	4,419,906,092.00	See Section States
	Ministry of Health	63B	858,079,189.16	6,758,611,694.00	5,900,532,504.84	
	Ministry of Invironment & Forestry	64B	25,558,775.00	190,000,000.00	164,441,225.00	
	Ministry of Local Government, Chieftancy Affairs	65B	27,223,568.80	64,000,000.00	36,776,431.20	2. 147 A 28 4 1 1 14
	Sub-Total		1,347,977,905-23	19,113,291,940.00	. 17,765,314,034-77.	
	I A THE LEW GROUPS A CONTRACT AND A SECOND A SECONDA	THE REAL PROPERTY AND		85,720,676,560.00	66,306,096,678.35	建
	Total Details of Capital Expenditures		10,381,278,893.44	03,720,070,300.00		12 State of States 1 and States of the
	Cardena Para de Cardena	17 6 B 14	and the second	and the second	and the second	And a start of the
	B - Details of Total Capital Expenditures of Parastatals (Included in				Line Milling	
÷	пA above)	Note	Actual	Total Budget	Variance	
	Administrative Sector			1211年1月1日日1日日 1月1日日日日日日日日日日日日日 1月1日日日日日日日日日日	a sine dans to an Fourth Phile	A CONTRACTOR OF A CONTRACT OF A CONTRACT.
	Kwara State Television	31B	18,426,000.00	40,470,000.00	22,044,000.00	
	Kwara State Broadcasting Corporation	31B	.4,752,184.87	10,752,184.00	5,999,999.13	and the second second
	Kwara State printing & Publishing Corporation	зīВ	900,000.00	4,500,000.00	3,600,000.00	and the second
	Sub-Total	19月1日月月1日日本日	24,078,184.87	55,722,184.00	31,643,999-13	
	Economic Sector	Note	Actual	Total Budget	Variance	
	Kwara State Agric Development Project	38B	1. A C C C C C C C C C C C C C C C C C C		a disea with the state	
	Kwara State Fadama Development Project	38B	99,039,204.02	130,792,000.00	31,752,795.98	1
4	Kwara State Electrification Board, Ilorin	₄1B	8,000,000.00	102,478,170.00	94,478,170.00	Contraction of the second second
E)	Kwara State Road Traffic Management Authority	43B	360,383,505.38	1,383,505.00	(359,000,000.38)	
5.9	Kwara State Council for Arts & Culture, Ilorin	44B	1- 1. 2. 2. 2.		and the second second	e e alexidation de
	Kwara State Water Corporation	48B	293,195,086.23	2,508,367,900.00	2,215,172,813.77	The Alter Street
	Kw. St. Rural Water Supply and Sanitation Agency	:48B	67,600,000.00	150,000,000.00	82,400,000.00	Sec. 1 St. Sold Patient and
×	Kwara State Housing Corporation	49B	Margan Martin Barasa Barasa	-	and the second second	Contraction of the
	Sub-Total		828,217,795.63	2,893,021,575.00	2,064,803,779-37	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
		Note	Actual	Total Budget	Variance	
	Law and Justice Sector	INOLE AND ADDRESS	Average and a set of the set of the set of the set	Automaticates	and the second second	and the property of the
	Sub-Total	Note	Actual	Total Budget	Variance	
	Social Sector	58B	1,030,797,281.30	in order in our geet in the second	(1,030,797,281.30)	The second states of the second
	Kwara State Universal Basic Education Board	61B	447,825,773.95		(447,825,773.95)	
ĕ.,	Kwara State College of Education, Oro	61B	44/10451/15-95		(1113-3113-311	
	Kwara State College of Education, Ilorin	61B .	327,643,175.00		(327,643,175.00)	A STATE OF STATE
	Kwara State Polytechnic, Ilorin	61B	209,853,405.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(209,853,405.00)	140.15
	Kwara State College of Education (T) Lafiagi	61B	209,053,405.00	1.	(===))(==)	CONTRACTOR OF STREET
			and the second se		and the second se	In Instantion of the second
1000	Kwara College of Arabic & Islamic Legal Studies Kwara State University. Malete	61B	510,000,000.00	326,775,315.00	. (183,224,685.00)	200,31592

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KWARA STATE GOVERNMENT OF NIGERIA

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1000	KW	ARA STATE GO	VERNMENT OF NIGERAL	ST DECEMBER 2014		
11.11	NOTES TO THE FINANC	LIAL STATEMEN	T FOR THE YEAR ENDED 3	AMOUNT	States of the second	REMARKS
DTE	DETAILS	REF. NOTE	AMOUNT	AMOULT		and the second se
11E	kwara State College of Nursing and Midwifery, Ilorin	61B		-		
	Kwara State College of Nursing ,Oke-Ode	61B	1 4 6 m m	32,474,016.00	26,727,343-73	1 1. S. M.
	Kwara State Environmental Protection Agency	64B	5,746,672.27	32,4/4,010100	The second second second	
	Kwara State Environmental Providence State Sports Council	56B	and the second		the state of the s	
100	Kwara United Football Club	56B				
1	Kwara State Footbal Academy	56B			(2,172,616,976.52)	1
			2,531,866,307.52	359,249,331.00		
1.	Sub-Total	State State State	1,704,591,961.00	5,897,487,518.00	4,192,895,557.00	
54 E	Total Details of Capital Expenditures of Parastatals		and an and the second second second	and the second second second second	ing the state of the state	and a present provide of the
a - 6	THE REPORT OF A DESCRIPTION OF THE		the second second second	and a second		
1	12 CLOSING BOOK BALANCES OF OTHER FUNDS OF THE	Note	Amount 2014	Amount 2013	and the second second	and the spinster formation of the
	GOVERNMENT	Tiole	And Annual and Annual Annua	and his and an to say a	and a second and	and a standard to be a
	List all the Other Funds Cash Balances	And the second	481,109,117.57	455,224,914-75	and the second second	and the start of the second
	Subsidiary Account (Main Account)		119,052,250.90	when have a second second	and a second second second	and the system is the second sec
	Pension Board		600,161,368-47	455,224,914-75	1997年1月1日日本	
	Total Book Balances	1		and the second second second	- <u>-</u> ****	and the trade
		· AT	Amount 2014	Amount 2013	19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1.1	13 CLOSING BOOK BALANCES OF SUB-TREASURY	Note	747,414.74	regen and it is not	and the state of the state	· · · · · · · · · · · · · · · · · · ·
	Sub-Treasury Afon		657,324-29		and the second	
	Sub-Treasury Share		331,468.49	a second and a second	1 a	A CONTRACTOR OF
14	Sub- Treasury Bode-Saadu	and the second prove the	2,248.30	a state of the state of the	part of the second second	and the state of the state
50 54	Sub- Treasury Lafiagi	and the second second	13,757,197.11	and an	and the second second second	A STATE AND A STATE
	sub- Treasury Offa	a share a start a start	1,673,793.12	Service and the service of the	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	States and the state
- -	Sub-treasury Kaima	STREET STATE	2,496,147.73	Level Constitute and	1340 10906 N. ***	2. 1999年1月1日,1999年 <b>日</b> ,1999
	Sub-Treasury Omu-Aran	And STORY CONTRACT	2,490,147.73	1	and the second second	a state and the second
1 e. 1	Sub-Treasury Kosubosu	a star mana			and the second	1.25
	Sub-Treasury Ilorin	and a second second	63,218,571.30	and a second s	Contraction of the	a Dendi Martin h
	Lagos Liasion Office	1 4 M	9,799-79	A State of the second s	1.	1 - 24 - 24 - 24 - 24 - 24 - 24 - 24 - 2
3 I I	Kaduna Liasion Office		270,200.00	And and and wards of Y		
	Abuja Liasion Office		<u> </u>	in the second	100 100 100 100 100 100 100 100 100 100	The start of the
	Total Balances of Sub Treasury		83,203,690.94			A State of the second
	Total Dalances of Sub Treasury		1	A second second second second second		and the second s
1.	A STATE OF THE POOK PALANCES OF	and the second s	and the second second second	1. S.	and the second states the	and the second of the second second
	4 CLOSING CASH BOOK BALANCES OF MINISTRIES, DEPARTMENTS (BY SECTOR)	Note	Amount 2014	Amount 2013	Standing and the same state	
	MINISTRIES, DEPARTMENTS(DT SECTOR)	and the second second				
÷	Administrative Sector		Energy Control 199	and and an an an and a second second	standard characterized and a traff	
-5	Government House		3,547,736.13	a company of the state of	and a second second	and the second sec
	Deputy Governor	al la contra de	8,049,794-23	State of the second second		- Contra della Vi
	Governor's Office	and the second	32,193,886.39			Contraction of the second
	House of Assembly		1,164-98		all and an and a second	
	Ministry of Information	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	785,689.18	NOT THE CONTRACTOR	IN REAL PROPERTY OF	
	Head of Service	States and the	28,116.39	a hardware a start of the start of the start	all and a start with a	
	State Audit Local Government Audit		2,163,443.60	the second second and	and the second second second second	No and a second second

	and the second	and the second second				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	the second s	KWARA STATE GO	VERNMENT OF NIGERIA	OT DECEMBER POR		and a stand of the
14	NOTES TO THE FIN		T FOR THE YEAR ENDED	AMOUNT	1.1. 1.5. 1. 1.2.	REMARKS
	DETAILS	REF. NOTE	AMOUNT 8,061.43	AMOUNI	The state of the	and the second second
	Civil Service Commission	and the second second	0,001.43	Contraction of the second second	Wei un de sente de	
	Local Government Service Commission				- total and the second second	a literation of the states
	State Independent Electoral Commission	ay set of the set of the set of the set		article and the second		
	Economic Sector	Contractor of the second second	t,297,128.26	Section Concerning	· · · · · · · · ·	1
÷.,	Ministry of Agriculture & Natural Resources		-	1.1.2	1	
ŝ	Ministry of Finance		4,444.11	1 T.T		
1	Ministry of Commerce & Co-operatives	10 10 10 10 10 10 10 10 10 10 10 10 10 1	21,124.04	· · · ·		
	Ministry of Industry & Solid Minerals	1. A. M. M. A.	199,948.32	-	in the state of the	
	Ministry of Energy Ministry of Works & Transport	- 10 - 10 M	6,493,868.32	· · · · · · · · · · · · · · · · · · ·		
	Ministry of Works & Transport Ministry of Social Development, Culture & Tourism		36,122.76	· · · ·	the state of the second second	
	Ministry of Social Development, Culture & Total		1,530,101.43			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
	Bureau of Statistics		134,710.92	and the set		
	Fiscal Responsibility Commission	and the second second	163,584-38		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Ministry of Water Resources		190,892.27		The same have	
	Ministry of Housing & Urban Development		9,403.89		the second states	states
ż	Office of Surveyor General		14,856.40			a state of the second state
	Bureau of Lands	A REAL PROPERTY AND A REAL PROPERTY.	21,753,944-24			
	Law and Justice Sector		20,139.16	A State of the American State of the American	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	C. Statistics
	State Judicial Service Commission		300,657.04		and the states of the second	and the second s
	Ministry of Justice		73,370.69		and the second of	le handerskafdele – H
	Judiciary (High Court)		16,302,911.08	State of the second second		and the second second second
	Sharia Court					
	Social Sector			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
	Ministry of Sports & Youth Development			and the second s	「「「「「「」」」	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	Ministry of Women Affairs		6,223,511.18	a Para de la com	11 992 903 Ch	1
	Ministry of Education & Human Capital Development		73,589.01		- h California	
	Ministry of Tertiary Education, Science & Technology		2,183,338.26		A Start Start Start	A State of the second
	Ministry of Health	- 1	53,825.16		A REAL PROPERTY.	Constant States of
-	Ministry of Environment & Forestry				a start of the low	and and a state of a state
	Ministry of Local Government, Chieftancy Affairs	the second state	4,009,372.62			Land Barry All and
	Kwara State College of Education, Oro		44,157,043.64			
	Kwara State College of Education, Ilorin	and a state of the	279,456,617.34		14 M	and a second second
	Kwara State Polytechnic, Ilorin	the second second	1,081,557,130.43		and the second	
	Kwara State College of Education (T) Lafiagi	Sec. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	52,075,180.19	and a start start the start start is a start of the start		
	Kwara College of Arabic & Islamic Legal Studies	19 1 19 1 19 1 19 1 19 1 19 1 19 1 19	30,329,648.87	1	1911 Territory	
	Kwara State University, Malete	Carl Martin Carlos	805,455,357-15			A STATE OF THE STATE
	Kwara State Oniversity, Malete Kwara State College of Health Technology Offa		635,810.87			A AND AND
	kwara State College of Health Technology Offa kwara State College of Nursing and Midwifery, Ilorin		657,324-29	a los de la compañía de la		

PROVIDENT PROVIDENT PROVIDENT CONTRACTOR TRADED FOR DECKNORE

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and the second second						
	. KW	VARA STATE GO	VERNMENT OF NIGERIA		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	the second
	NOTES TO THE FINANC	CIAL STATEMEN	T FOR THE YEAR ENDED	31ST DECEMBER 201	4	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
DETAILS		REF. NOTE	AMOUNT	AMOUNT		REMARKS
General Hospital Ilorin			418,203.12	The state		and the second second
Total Details of Cash Book Balance	state state in the second state of the		2,415,586,088.42			Contraction in the second second

NOT

-			ERNMENT OF NIGERIA	ST DECEMPER		The second s
~	NOTES TO THE FINANC		AMOUNT	AMOUNT		REMARKS
Ξ	DETAILS	REF. NOTE	AMOUNI Amount 2014	AMOUNI Amount 2013		REMIARAS
. 1	INVESTMENT	Note	Amount 2014 120,120,000.00	1,127,179,683.33		An art is see the fair fair f
	Investments in Quoted Companies	73	120,120,000.00	1,12/,1/9,003.33		
-	Investments in UnQuoted Companies					
	Loans to Government Companies			1		
•	Loans to Other Government	-	Carlor to sense a strategy and the sense of the	And a subscription of the	ANALYSIC STATES AND AN A VERMICHAR	
	Total Investment		120,120,000.00	-1,127,179,683.33		
				A Street Stores		
I	6 LIST OF OUTSTANDING IMPRESTS	Note	Amount 2014	Amount 2013		
	List of MDA : Administrative Sector	1	and all an a second second	and the second second	and the second second	
	List of MDA: Economic Sector	A REAL PROPERTY AND A REAL	Children and the of the	mark and the	and the second second	
- 19	List of MDA : Law and Justice Sector	204 # 10 BLSS			and the second	A BARARA AND A
	List of MDA : Social Sector	and a second	and a second second second second		Part of the state of the state	State State State of the state of the
	Total Outstanding Imprests		「「「「「「「「」」」」」			
_	Terrane and the second of the second		5	1	And the state of the state of the	
I	IT LIST OF OUTSTANDING ADVANCES	Note	Amount 2014	Amount 2013	100 - 10 M - 10 M	Second Providence and the
	List of MDA : Administrative Sector		-	1	The standard and	一只有自己的问题。但我的意思不可以
	List of MDA : Economic Sector	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			· 开始的 机合物 的复数	
	List of MDA : Law and Justice Sector	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		The second se	Million Market Market	[4] 医脑内静脉 医上颌静脉炎
	List of MDA : Social Sector	and the second second		The Start Bar		1月1日1日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日
		R. ACCESSION STREET, ST			In the state of the second second second second	1000000000000000000000000000000000000
	Total Outstanding Advances	Are considered with the second of the second	A PARAMANANA DATA SARA (PALA) TA CATALAT. TAK	「「「「「「「「」」」、「「「」」、「「」」、「「」」、「」、「」、「」、「」、	and have all the state of the s	State of the second state of the second state of the
-	Total Outstanding Advances			1		
			Construction of the second			
· I	18	Note	Balance as at 31/12/2013	Additional	Loan Paid Back	Balance as at 31/12/2014
I	REVOLVING LOAN ACCOUNT	Note			Loan Paid Back	Balance as at 31/12/2014
1	REVOLVING LOAN ACCOUNT List the Loans	Note			Loan Paid Back	Balance as at 31/12/2014 (12,744,517.51)
1	18 REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede)	Note	Balance as at 31/12/2013	Additional		化化学 化化学学 化化学学
	18 REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede) Loan 2 Kwara State Housing Loan 1	Note	Balance as at 31/12/2013	Additional	12,744,517.51	(12,744,517-51)
1	18 REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede) Loan 2 Kwara State Housing Loan 1 Loan 3 Kwara State Motor Vehicle Loan(Magistrate)	Note	Balance as at 31/12/2013	Additional	12,744,517-51 44,118,004.60	(12,744,517.51) 7,561,995.40
1	18 REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede) Loan 2 Kwara State Housing Loan 1 Loan 3 Kwara State Motor Vehicle Loan(Magistrate) Loan 4 Ministry of Finance Motor Cycle	Note	Balance as at 31/12/2013 	Additional	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13	(12,744,517-51) 7,561,995-40 16,391,771.01
I	18 REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede) Loan 2 Kwara State Housing Loan 1 Loan 3 Kwara State Motor Vehicle Loan(Magistrate)	Note	Balance as at 31/12/2013	Additional	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49	(12,744,517.51) 7,561,995.40 16,391,771.01 10,472,756.87 21,682,005.77
	REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede) Loan 2 Kwara State Housing Loan 1 Loan 3 Kwara State Motor Vehicle Loan(Magistrate) Loan 4 Ministry of Finance Motor Cycle Total	Note	Balance as at 31/12/2013 	Additional	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13	(12,744,517.51) 7,561,995.40 16,391,771.01 10,472,756.87 21,682,005.77
	18 REVOLVING LOAN ACCOUNT List the Loans Loan 1 Kwara State Housing Loan 2(Irewolede) Loan 2 Kwara State Housing Loan 1 Loan 3 Kwara State Motor Vehicle Loan(Magistrate) Loan 4 Ministry of Finance Motor Cycle Total		Balance as at 31/12/2013 25,834,792.26 25,834,792.26	Additional 51,680,000.00 10,963,720.00 62,643,720.00	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796;506.49	(12,744,517.51) .7,561,995.40 .16,391,771.01 .10,472,756.87 .21,682,005.77
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC	Note	Balance as at 31/12/2013 	Additional	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49	(12,744,517.51 .7,561,995.40 .16,391,771.01 .10,472,756.87 .21,682,005.77
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       List the Loans		Balance as at 31/12/2013 25,834,792.26 25,834,792.20 Balance as at 31/12/2013	Additional 51,680,000.00 10,963,720.00 62,643,720.00 Additional	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49	(12,744,517.51 7,561,995.40 16,391,771.01 10,472,756.87 21,682,005.77 Balance as at 31/12/2014
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC		Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517,51 .7,561,995.40 .16,391,771.01 .10,472,756.87 .21,682,005.77
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       List the Loans		Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517.51 7,561,995.40 16,391,771.01 10,472,756.87 21,682,005.77 Balance as at 31/12/2014 7,384,189,227.16
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       Loan 1		Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517,51 7,561,995.40 16,391,771.01 10,472,756.87 21,682,005.77 Balance as at 31/12/2014
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       Loan 1         Loan 2       Loan 4	Note	Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517.51 7,561,995.40 16,391,771.07 10,472,756.87 21,682,005.77 Balance as at 31/12/2014 7,384,189,227.16
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       Loan 1         Loan 2       Loan 3		Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517.51 7,561,995.40 16,391,771.01 10,472,756.87 21,682,005.77 Balance as at 31/12/2014 7,384,189,227.16
	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       Loan 1         Loan 2       Loan 4	Note	Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517.5) 7,561,995.40 16,391,771.0) 10,472,756.87 21,682,005.77 Balance as at 31/12/2014 7,384,189,227.16
1	18       REVOLVING LOAN ACCOUNT         List the Loans       Loan 1 Kwara State Housing Loan 2(Irewolede)         Loan 2 Kwara State Housing Loan 1       Loan 3 Kwara State Motor Vehicle Loan(Magistrate)         Loan 4 Ministry of Finance Motor Cycle       Total         19       EXTERNAL LOANS: FGN/State/LGC         List the Loans       Loan 1         Loan 2       Loan 4	Note	Balance as at 31/12/2013 25,834,792.26 25,834,792.26 Balance as at 31/12/2013 8,008,418,783.70	Additional 	12,744,517.51 44,118,004.60 9,443,021.25 490,963.13 66,796,506.49 Loan Paid Back 877,725,843.11	(12,744,517.5) 7,561,995.40 16,391,771.0) 10,472,756.87 21,682,005.77 Balance as at 31/12/2014 7,384,189,227.16

	KW	ARA STATE GO	VERNMENT OF NIGERIA		and the second se	
	NOTES TO THE FINANC	CIAL STATEMEN	T FOR THE YEAR ENDED	31ST DECEMBER 2014		DEL LA DEC
OTE	DETAILS	REF. NOTE	AMOUNT	AMOUNT	and the second second	REMARKS
UIL.	Loan I	the second second	4,066,500,000.00		4,066,500,000.00	and the second
	Loan z			and the state of the second	Contraction of the second	
	Loan 3	A CONTRACTOR OF		Contraction of the	Contraction of the stand of	The second s
*	Loan 4			Sec. 1.	the device	States and states
	Total					· · · · · · · · · · · · · · · · · · ·
	1 Util	and the second state	Section of the Constitution	Shine & Annaly & Strenger		1 4 1
	21 Nigerian Treasury Bils(NTB)	Note	Amount 2014	Amount 2013	and the second second	e in a character new second second
0.000				The second	and the second second	
	Opening Balance at as 1st January 2014	11 11 11 11 11 11 11 11 11 11 11 11 11		4	1	Well and the second
	Add:Additional NTB Issued	1		K. B.L. M. Caudel		A. A. S. In Levis with
	Less: NTB Repaid			THE REAL PROPERTY OF		raile of a standard for
	Loans as at 31st December,20xx			Sector (Sector	Contraction of the second s	The second s
		Sector Sector		C. C. States		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
:*	22 Development Loan Stock	The state of the s	and the state of the second	and the second	1000 1000 1000 1000 1000 1000 1000 100	the second rest first
- ×.	a second second second second second second	1 Q. G	in the sector	Additional Loan	Loan Paid Back	Balance as at 31/12/2014
	List the Loans	A CARACTER AND	Balance as at 31/12/2013.	Additional Loan	Loan raid Dack	Datance as at juj my work
	Loan 1	1			State State State	and the second
	Loan 2					and the second
	Loan 3					and the second s
	Loan 4	A strength and		CONTRACTOR DESCRIPTION	Announce of consultant of contra interactivities	
	Total					
					a part in the section	
	23 Other Internal Loans(Promissory Notes)					and a second second second
			States from the second	No. And a Charles	Mary and All	
	List the Loans		Balance as at 31/12/2013	Additional Loan	Loan Paid Back	Balance as at 31/12/2014
	Loan I				「「「「「「「」」」」「「「」」」」」」	一般的问题是这个问题都是这些
. t.	Loan 2	1	al anapartica anaparti	· Advantage	自己的问题。这些	
	Loan 3	1	-			<b>国际公司</b> 在1996年1月4日
	Loan 4	San Print Pr	to an an an an an an an an an	and the state of the		Love the prover R
÷		and the second se	THE REAL PROPERTY AND AND A CONTRACTOR OF A DESCRIPTION OF A DESCRIPANTE A DESCRIPANTE A DESCRIPANTE A DESCR		and the second	한지, 이 나는 것 같은 영상
	Total					
			1	the second second second	The second second second	A Starting of the second
	24		Balance as at 21/12/2012	Additional Loan	Loan Paid Back	Balance as at 31/12/2014
	24 Internal Loans from Other Funds		Balance as at 31/12/2013	Additional Loan	Loan Paid Back	Balance as at 31/12/2014
	24 Internal Loans from Other Funds List the Loans					Balance as at 31/12/2014
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank		257,470,076.92		257,470,076.92	Balance as at 31/12/2014
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank		257,470,076.92 61,599,580.65		257,470,076.92 61,599,580.65	Balance as at 31/12/2014
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank		257,470,076.92 61,599,580.65 4,250,000,000.00		257,470,076.92 61,599,580.65 4,250,000,000.00	Balance as at 31/12/2014
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40	
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank		257,470,076.92 61,599,580.65 4,250,000,000.00		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88	
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88	- - - - - - - - - - - - - - - - - - -	257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88 500,000,000.00	
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88 500,000,000.00 55,316,563.58	27,795,547.6
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Fidelity Bank		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88 500,000,000.00 55,316,563.58 411,088,522.19	27,795,547.6 393,520,450.2
	24 Internal Loans from Other Funds List the Loans Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank Guaranty Trust Bank		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88		257,470,076.92 61,599,580.65 4,250,000,000.00 204,074,628.40 1,411,764,705.88 500,000,000.00 55,316,563.58	27,795,547.6

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	NOTES TO THE FINANC DETAILS Sterling Bank Sterling Bank	CIAL STATEMENT REF. NOTE	ERNMENT OF NIGERIA FOR THE YEAR ENDED AMOUNT 132,997,357-46	31ST DECEMBER 2014 AMOUNT		REMARKS
	DETAILS Sterling Bank	REF. NOTE	AMOUNT	AMOUNT		
	Sterling Bank		172 007 257 46			
			134199/1337-40		132,997,357.46	the state of the
1. A. A.	Sterling Dalik	a land and a second	380,750,491.86	1	380,750,491.86	
	Zenith Bank	a a a a second	42,355,168.09		42,355,168.12	(o
	Union Bank		1,000,000,000.00		166,666,666.68	833,333,333
	UBA		257,470,076.89	2.4. A. M	. 129,976,370.31	127,493,706
1 (g)	Access Bank			1,000,000,000.00	and the second	1,000,000,000
				1,500,000,000.00	683,342,480.15	816,657,519
	Sterling Bank	10 N.	and the second second	3,600,000,000.00	377,097,306.84	3,222,902,693
	Sterling Bank		and the second second	4,000,000,000.00	418,997,007.60	3,581,002,992
	Sterling Bank		-	1,000,000,000.00	38,333,333-33	961,666,666
	Sterling Bank			272,000,000.00	83,785,672.66	188,214,327
S	Sterling Bank			1,063,000,000.00	32,783,357.92	1,030,216,642
	Skye Bank		-	613,000,000.00	18,903,916.67	594,096,083
3.85	Skye Bank	an merenanister	10,165,299,588.77	13,548,000,000.00	10,040,266,558.65	13,673,033,030
	Total				A CONTRACT AND A DATA	
					Amount as at	and a second state state of a
25			Amount as at 31/12/2013	2014 Figures	31/12/2014	1. 化合物 计
	Schedule of Deposit		Amount as at 31/ 12/ 2015		a standard and a second	Carry Charles
	List of MDA : Administrative Sector				1	or of the set of
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2.2	List of MDA : Regional Sector	NAME AND ADDRESS OF THE OWNER ADDRESS	a series to an a second second second second			THE REAL PROPERTY OF
a 20	Total Outstanding Deposit			A State of the second s	Contraction and the second	Not the state of the state
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-6	CONTINGENT LIABILITIES AS AT YEAR END		Amount 2013	· Alloune 2014	31/ 12/ 2014	A shared and a state
. 20	Pension and Gratuity Due	- 1 A	· · ·		C. S. V. HARRIS M. S.	The second second
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- 20	Outstanding Contractors Liabilities(According to MDA)	-			a the state and	1. C. Charles Market Market N
. 20	Outstanding Contractors Liabilities(According to MDA) Pending Litigations(According to MDA)					
. 20	Outstanding Contractors Liabilities(According to MDA)					