

BENUE STATE GOVERNMENT 2017 BUDGET FRAMEWORK



S/No.	Source of Revenue	Revenue Estimates January-December, 2017
<u>RECEIPTS:</u>		
1	Statutory Allocation	52,800,000,000
2	Share of VAT	12,700,000,000
3	Independent Revenue	27,721,032,167
TOTAL PROJECTED FUNDS:		93,221,032,167
<u>EXPENDITURE:</u>		
4	Debt Payments Local	6,000,000,000
5	Debt Payments Foreign	100,000,000
6	Pension	3,445,949,633
7	Gratuity	500,000,000
8	Personnel Costs	47,369,638,699
9	Overhead Costs	15,974,944,765
10	Expenses by Parastatals	
11	Development Funds	109,978,247,402
TOTAL EXPENDITURE:		183,368,780,499
FISCAL SURPLUS/DEFICIT:		(90,147,748,332)
<u>OTHER RECEIPTS/REVENUE</u>		
12	Investment Income	589,455,000
13	Excess Crude Oil	5,500,000,000
14	Budget Augmentation	5,219,521,395
15	Subsidy Savings	
16	Gain on Foreign Exchange	3,500,000,000
17	PAYE (Commercial)	2,000,000,000
18	Revenue from Institutions & Boards	13,277,151,521
19	Domestic Aid & Grant	10,080,772,000
20	Foreign Aid & Grant	13,806,118,534
21	Domestic Loans/Deficit Financing	35,057,743,294
22	Extra Ordinary Items	1,116,986,588
TOTAL FINANCING:		90,147,748,332
TOTAL REVENUE		183,368,780,499
SURPLUS/DEFICIT		