

# BENUE STATE GOVERNMENT 2018 BUDGET FRAMEWORK



S/No.	Source of Revenue	Revenue Estimates January-December, 2018
<b><u>RECEIPTS:</u></b>		
1	Statutory Allocation	56,998,550,000
2	Share of VAT	15,000,000,000
3	Independent Revenue	21,086,027,077
<b>TOTAL PROJECTED FUNDS:</b>		<b>93,084,577,077</b>
<b><u>EXPENDITURE:</u></b>		
4	Debt Payments Local	10,000,000,000
5	Debt Payments Foreign	200,000,000
6	Pension	3,445,949,633
7	Gratuity	670,000,000
8	Personnel Costs	47,223,623,278
9	Overhead Costs	52,753,250,071
10	Expenses by Parastatals	-
11	Development Funds	114,209,947,616
<b>TOTAL EXPENDITURE:</b>		<b>228,502,770,597</b>
<b>FISCAL SURPLUS/DEFICIT:</b>		<b>(135,418,193,520)</b>
<b><u>OTHER RECEIPTS/REVENUE</u></b>		
12	Investment Income	20,000,000
13	Excess Crude Oil	2,000,000,000
14	Budget Augmentation	12,235,000,000
15	Subsidy Savings	-
16	Gain on Foreign Exchange	4,790,380,807
17	PAYE (Commercial)	5,299,291,750
18	Revenue from Institutions & Boards	16,944,990,742.00
19	Domestic Aid & Grant	10,806,600,000
20	Foreign Aid & Grant	9,673,027,231
21	Domestic Loans/Deficit Financing	33,390,150,510
22	Extra Ordinary Items	1,786,058,000
<b>TOTAL FINANCING:</b>		<b>96,945,499,040</b>
<b>TOTAL REVENUE</b>		<b>190,030,076,117</b>
<b>SURPLUS/DEFICIT</b>		