

LAGOS STATE HOUSE OF ASSEMBLY
Y2018 APROVED BUDGET
SUMMARY POSITION

	FISCAL ITEMS	Y2018 Approved Budget	Y2017 Approved Budget	Y2017 Actual (January- December)	% Perf
		₦m	₦m	₦m	
A	TOTAL REVENUE	897,423	642,848	514,405	80
B	TOTAL INTERNALLY GENERATED REVENUE (C+D)	720,123	476,309	372,625	78
C	INTERNALLY GENERATED REVENUE	680,583	450,867	356,676	79
i	Lagos Internal Revenue Services	440,121	360,000	284,642	79
ii	Internally Generated Revenue(Other)	209,357	62,745	44,932	72
iii	Dedicated Revenue	26,105	23,722	17,908	75
iv	Investment Income	3,000	3,200	9,194	287
v	Extra Ordinary Revenue	2,000	1,200	-	-
D	CAPITAL RECEIPTS	39,540	25,441	15,949	63
i	Grants	19,525	9,880	3,984	40
ii	Other Capital Receipts	20,015	15,561	11,965	77
E	Federal Transfers	177,300	166,539	141,780	85
i	Statutory Allocation	57,500	48,183	42,993	89
ii	Value Added Tax	103,200	84,899	80,232	95
iii	Extra Ordinary Revenue	15,100	31,957	18,358	57
iv	13% Derivations	1,500	1,500	197	13
F	RECURRENT EXPENDITURE (DEBT AND NON-DEBT)	347,039	305,182	281,333	92
G	RECURRENT DEBT	35,906	30,078	22,694	75
i	Debt Charges(External)	5,813	6,078	2,918	48
ii	Debt Charges (Internal)	23,093	22,000	19,776	90
iii	Debt Charges (Bond)	7,000	2,000	1,750	88
H	RECURRENT NON DEBT	311,133	275,104	258,639	94
I	Total Personnel Costs	112,242	104,712	103,184	99
i	Personnel Costs (Basic and Allowance)	79,012	72,557	80,867	111
ii	Personnel Costs (Consolidated)	2,064	1,908	-	-
iii	NYSC /Interns (Allowances)	300	300	161	54
iv	Other Personnel Cost (Contingency)	3,206	1,000	2,564	256
v	7.5% Govt. Share to Pension Contribution	3,800	3,800	3,392	89
vii	2.5% Govt. Share to Pension Contribution	-	1,267	-	-
viii	5% BSA (Pension Redemption Bond Fund)	7,733	7,733	4,042	52
ix	Pension Redemption Bond Fund Shortfall	6,150	7,150	6,500	91
x	Pension & Gratuities (Civil Service/ Teaching Services)	3,519	3,731	2,952	79
xi	142% Pension & Gratuities (Civil Service/ Teaching Services)	1,074	1,074	7	1
xii	6% Pension & Gratuities (Civil Service/ Teaching Services)	82	82	2	2
xiii	15% Pension & Gratuities (Civil Service/ Teaching Services)	375	375	15	4
xiv	Pension & Gratuities (Judiciary)	522	386	281	73
xv	Retirement Planning/Contingencies Expenses/Pensions	300	850	-	-
xvi	Pension Sinking Fund	2,400	2,400	2,400	100
xvii	Severance Pay (Pol. Off. Holders)	100	100	-	-
xviii	Health Insurance Premium for Public Servants	1,605			#DIV/0!
J	Total Overhead Costs	198,892	170,393	155,455	91
i	Overhead Costs	125,383	104,254	103,949	100
ii	Dedicated Expenditure	26,105	23,722	17,908	75
iii	Subvention (Overhead)	47,404	42,416	33,598	79
K	SURPLUS/(DEFICIT) ON CRF	550,384	337,666	233,072	69
L	TOTAL CAPITAL EXPENDITURE	699,082	507,816	387,596	76
M	CAPITAL EXPENDITURE	600,836	436,260	310,274	71
i	Core Capital Expenditure	433,660	394,315	287,978	73
ii	Capital Development (Dedicated)	20,015	15,561	6,965	45
iii	Grants	19,525	9,880	3,984	40
iv	Counterpart Funding	6,544	6,197	4,046	65
v	Special Expenditure	115,688	7,000	7,301	104
vi	Risk Retention Fund	107	107	-	-
vii	Staff Housing Fund	100	100	-	-
viii	Contingency Reserve	5,197	3,099	-	-
ix	Planning Reserve	-	-	-	-
N	REPAYMENT	98,246	71,557	77,322	108
i	External Loans (Principal Repayments)	5,376	3,298	6,809	206
ii	Internal Loan (Principal Repayments)	24,593	23,792	30,133	127
iii	Consolidated Debt Service Accounts-Funding for Sinking Fund	68,277	44,467	40,380	91
O	TOTAL EXPENDITURE (BUDGET SIZE)	1,046,121	812,998	668,929	82
P	FINANCING SURPLUS/(DEFICIT)	(148,699)	(170,151)	(154,524)	91
Q	DEFICIT FUNDING SOURCES	148,699	170,151	154,774	91
i	External Loans (a+b+c)	18,850	22,551	10,527	47
a	Development Policy Operations (DPO)	-	-	-	-
b	Others	18,850	22,551	10,527	47
c	Blue/Red Line Rail	-	-	-	-
ii	Internal Loans	44,849	47,600	47,000	99
iii	Bond Issuance	85,000	100,000	97,247	97