

ABIA STATE GOVERNMENT
4th Quarter Performance Report
Consolidated Summary
for the Period ended 31/12/2019

	Actual 2018	Actual Jan-Dec19	Original Budget19	Revised Budget19	Variance Amount	Vairance %
Opening Balance	8,512,332,484.14	3,389,649,105.62	3,389,649,105.00	3,389,649,105.00	0.62+	0.00%+
RECEIPTS						
Statutory Allocation	63,598,112,907.35	40,784,107,133.29	70,146,078,154.00	109,934,278,221.00	69,150,171,087.71-	62.90%-
Internally Generated Revenue	15,837,098,081.24	13,390,327,238.72	24,378,246,230.00	24,226,437,896.00	10,836,110,657.28-	44.73%-
Grants & Miscellaneous	95,353,980.00		33,688,055,240.00	33,688,055,240.00	33,688,055,240.00-	100.00%-
Miscellaneous Capital Receipts			200,000,000.00	200,000,000.00	200,000,000.00-	100.00%-
Total Current Year Receipts	79,530,564,968.59	54,174,434,372.01	128,412,379,624.00	168,048,771,357.00	113,874,336,984.99-	67.76%-
Total Projected Funds Available	88,042,897,452.73	57,564,083,477.63	131,802,028,729.00	171,438,420,462.00	113,874,336,984.37-	66.42%-
Expenditure: Economic Classification						
Employees Compensation	31,985,261,991.19	25,373,480,811.97	32,580,892,320.00	35,484,810,736.00	10,111,329,924.03+	28.49%+
Social Benefits	5,495,394,499.01	781,865,062.66	6,365,827,000.00	6,395,827,000.00	5,613,961,937.34+	87.78%+
Overhead Costs	20,942,972,835.93	17,340,200,365.29	18,804,881,970.00	22,577,576,190.00	5,237,375,824.71+	23.20%+
Repayment of External Loans	463,057,636.33		300,000,000.00	480,000,000.00	480,000,000.00+	100.00%+
Repayment of Internal Loans	12,482,057,488.57	5,572,237,978.91	6,000,000,000.00	12,460,591,000.00	6,888,353,021.09+	55.28%+
CRFC - Excluding Social Benefit and Public Debt)	3,782,776,525.41	644,338,522.56	4,728,500,000.00	4,728,500,000.00	4,084,161,477.44+	86.37%+
Total Recurrent Expenditure	75,151,520,976.44	49,712,122,741.39	68,780,101,290.00	82,127,304,926.00	32,415,182,184.61+	39.47%+
Capital Expenditure: Programme Classification						
01 Economic Empowerment Through Agriculture	4,000,000.00	53,030,000.00	1,711,500,000.00	1,711,500,000.00	1,658,470,000.00+	96.90%+
02 Societal Re - Orientation	35,400,000.00	226,490,000.00	463,400,000.00	613,400,000.00	386,910,000.00+	63.08%+
03 Poverty Alleviation	1,719,725,000.00		2,574,000,000.00	2,414,000,000.00	2,414,000,000.00+	100.00%+
04 Improvement to Human Health	95,884,000.00	142,300,000.00	4,569,000,000.00	4,569,000,000.00	4,426,700,000.00+	96.89%+
05 Enhancing Skills and Knowledge	281,750,000.00	403,250,000.00	7,035,000,000.00	7,035,000,000.00	6,631,750,000.00+	94.27%+
06 - Housing and Urban Development	386,274,054.00	328,733,291.30	4,377,500,000.00	4,370,000,000.00	4,041,266,708.70+	92.48%+
07 Gender		10,000,000.00	10,000,000.00	10,000,000.00		
08 Youth	66,750,000.00	84,000,000.00	310,000,000.00	330,000,000.00	246,000,000.00+	74.55%+
09 Environmental Improvement	2,377,431,000.00	1,489,454,080.00	4,551,000,000.00	4,551,000,000.00	3,061,545,920.00+	67.27%+
10 Water Resources and Rural Development	17,100,000.00	90,000,000.00	4,527,000,000.00	4,527,000,000.00	4,437,000,000.00+	98.01%+
11 Information Communication & Technology	75,500,000.00	3,400,000.00	454,800,000.00	854,800,000.00	851,400,000.00+	99.60%+
12 Growing the Private Sector	140,672,520.00	41,500,000.00	835,300,000.00	835,300,000.00	793,800,000.00+	95.03%+
13 Reform of Government and Governance	2,926,365,813.95	1,767,264,295.89	18,251,020,000.00	21,606,020,000.00	19,838,755,704.11+	91.82%+
14 Power	13,500,000.00	100,500,000.00	708,000,000.00	908,000,000.00	807,500,000.00+	88.93%+
17 Road	17,014,048,951.02	648,377,129.16	20,920,500,000.00	21,320,500,000.00	20,672,122,870.84+	96.96%+
19 Sea Ports			400,000,000.00	400,000,000.00	400,000,000.00+	100.00%+
21 Oil and Gas Infrastructure		3,000,000.00	2,000,000.00	2,000,000.00	1,000,000.00-	50.00%-
Total Capital Expenditure by Program	25,154,401,338.97	5,391,298,796.35	71,700,020,000.00	76,057,520,000.00	70,666,221,203.65+	92.91%+
Total Expenditure (Budget Size)	100,305,922,315.41	55,103,421,537.74	140,480,121,290.00	158,184,824,926.00	103,081,403,388.26+	65.17%+
Budget Surplus/(Deficit)	<12,263,024,862.68>	2,460,661,939.89	<8,678,092,561.00>	13,253,595,536.00	10,792,933,596.11-	81.43%-
Movement in Other Cash Equivalents:						
Below the Line Receipts	4,560,371,562.88	2,875,455,577.55			2,875,455,577.55+	
Below the Line Payments	2,054,930,281.11	2,356,686,412.34			2,356,686,412.34-	
Sub-Total: Movement in Other Cash Equivalents	2,505,441,281.77	518,769,165.21			518,769,165.21+	
Financing of Deficit by Borrowing						
Internal Loans	13,147,232,686.53	27,000,000.00	2,305,000,000.00	2,305,000,000.00	2,278,000,000.00-	98.83%-
External Loans			9,490,000,000.00	9,490,000,000.00	9,490,000,000.00-	100.00%-
Total Loans	13,147,232,686.53	27,000,000.00	11,795,000,000.00	11,795,000,000.00	11,768,000,000.00-	99.77%-
Closing Balance	3,389,649,105.62	3,006,431,105.10	3,116,907,439.00	25,048,595,536.00	22,042,164,430.90-	88.00%-