

**REVENUE PERFORMANCE
FOURTH QUARTER
PERFORMANCE
2019**

S/N	ITEMS OF REVENUE	ESTIMATES	PRO-RATA ESTIMATES	TOTAL	%	%
		2019		OCT-DEC		PERF
1	IGR	53,552,172,234.83	13,388,043,058.71	6,742,105,714.76	50.36	12.59
2	Statutory Allocation	55,000,000,000.00	13,750,000,000.00	8,077,933,301.95	58.75	14.69
3	VAT	20,599,234,411.52	5,149,808,602.88	4,487,690,664.33	87.14	21.79
4	Others	16,000,000,000.00	4,000,000,000.00	503,762,319.67	12.59	3.15
	TOTAL RECURRENT	145,151,406,646.35	36,287,851,661.59	19,811,492,000.71	54.60	13.65
5	Capital Receipts	37,238,027,759.17	9,309,506,939.79	3,045,233,633.29	32.71	8.18
-	<u>TOTAL</u>	182,389,434,405.52	45,597,358,601.38	22,856,725,634.00	50.13	12.53

REVENUE APPRAISAL

By Fourth Quarter, revenue ought to have performed at least **25%** of the Approved Budget but rather it performed at **12.53%** while on Pro – rata, it performed at **50.13%** instead of **100%**;

- Breakdown of revenue performance: -
- Recurrent revenue - **₦19,811,492,000.71**
- Capital Receipts- **₦ 3,045,233,633.29**

From total revenue, only the sum of **₦ 6,742,105,714.76** representing (**29.50%**) was internally generated revenue (IGR) while Statutory Allocation, VAT, Others, of the sum **₦13,069,386,285.95** representing (**57.18%**) and Capital Receipts **₦3,045,233,633.29 (13.32%)**. This shows that the State still depends largely on External Sources for its Revenue.

The Breakdown of Capital Receipts: Amount

- Ibadan Urban Flood --- **₦ 1,850,453,329.20**
- YESSO (SOCU) ----- **₦ 506,771,665.66**
- CSDP **₦ 38,348,025.93**
- Urban Water (UWSSIP) **₦ 649,660,612.50**
- TOTAL** **₦3,045,233,633.29**

SUMMARY OF EXPENDITURE, OCTOBER-DECEMBER, 2019					
	APPROVED ESTIMATES	PRO-RATA ESTIMATES	ACTUAL	%	%
ITEMS OF EXPENDITURE	2019	OCT-DEC	OCT-DEC	PER	APPROVED ESTIMATES
Personnel Costs	42,296,196,041.34	10,574,049,010.3	12,254,191,984.53	115.89	28.97
Overhead Costs	22,740,886,905.48	5,685,221,726.37	3,174,288,288.41	55.83	13.96
Consolidated Revenue Fund Charges		-			
(i) Salaries	70,000,000.00	17,500,000.00	20,125,636.23	115.00	28.75
(ii) Pension	8,705,631,717.17	2,176,407,929.29	2,738,282,558.25	125.82	31.45
(iii) Gratuities	3,856,999,999.97	964,249,999.99	690,000,000.00	71.56	17.89
(iv) Security Votes	13,500,000,000.00	3,375,000,000.00		-	-
(v) Public Debt Charges		-			
(vi) Repayment of loan & other settlement	5,097,619,538.07	1,274,404,884.52	-	-	-
(vii) Settlement of outstanding C.C.		-			
(ix) State Share Contributory pension	500,000,000.00	125,000,000.00	306,364,024.50	245.09	61.27
(x) State Share Contribution to L.G. Pension	175,000,000.00	43,750,000.00	87,000,000.00	198.86	49.71
(xi) 10% IGR State Contribution to L.G.	500,000,000.00	125,000,000.00	300,000,000.00	240.00	60.00
(xii) Insurance Scheme	300,000,000.00	75,000,000.00		-	-
Judicial Service Commission Pension/ Gratuities	330,000,000.00	82,500,000.00	41,413,499.76	50.20	12.55
JAAC Contribution to Local Government Pension	696,700,000.00	174,175,000.00		-	-
Sub-total	33,731,951,255.21	8,432,987,813.80	4,183,185,718.74	49.61	12.40
Recurrent Expenditure	98,769,034,202.03	24,692,258,550.51	19,611,665,991.68	79.42	19.86
Capital Expenditure	83,620,400,203.49	20,905,100,050.87	5,049,525,860.36	24.15	6.04
TOTAL	182,389,434,405.52	45,597,358,601.38	24,967,038,110.45	54.08	13.52

- As at the end of Fourth Quarter, Expenditure was expected to have performed at **25% of** the Approved Budget but performed at **13.52%**
- On pro rata basis, Expenditure performed at **54.08%** instead of **100%**
- Breakdown of Expenditure performance
 - Recurrent- **₦19,611,665,991.68**
 - Capital- **₦5,049,525,860.36**
 - On recurrent Expenditure, Personnel Cost gulped **₦12,254,191,984.53 (62.48%)**, Overhead Costs **₦3,174,288,288.41 (16.18%)**, and CRFC **₦4,183,185,718.74 (21.33%)**
- On Capital Expenditure sum of **5.05B**, Economic Sector gulped **1.44b, (28.67%)**, Social Sector **2.33b, (46.30%)**, Law and Justice, **0.075, (1.50%)** and General Administration gulped **1.18b, (23.53%)**.

CAPITAL EXPENDITURE SECTORAL ANALYSIS

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Sub-Head	SECTORS	APPROVED ESTIMATES 2019	PRO-RATA	ACTUAL	% OVER PRO-RATA	% OVER	% OVER
						APPROVED	ACTUAL
A	ADMINISTRATION						
	SUB-TOTAL	11,338,383,567.00	2,834,595,891.75	1,188,260,199.99	41.92	10.48	23.53
		-	-	-	-		-
B	ECONOMIC		-				
	SUB-TOTAL	46,829,181,432.54	11,707,295,358.14	1,447,574,981.40	12.36	3.09	28.67
C	LAW AND JUSTICE		-				
	SUB-TOTAL	466,250,000.00	116,562,500.00	75,654,000.00	64.90	16.23	1.50
D	SOCIAL		-				
	SUB-TOTAL	24,986,585,203.49	6,246,646,300.87	2,338,096,678.17	37.43	9.36	46.30
	GRAND TOTAL	83,620,400,203.03	20,905,100,050.76	5,049,525,860.16	24.15	6.04	100.00