

# OYO STATE OF NIGERIA



## 2019 BUDGET ANALYSIS (SECOND QUARTER)

(April – June, 2019)

**2019 BUDGET ANALYSIS (SECOND QUARTER)**  
**REVENUE PERFORMANCE**  
**APRIL - JUNE, 2019**

S/N	ITEMS OF REVENUE	ESTIMATES 2019 (₦)	PRO-RATA ESTIMATES (₦)	TOTAL APRIL-JUNE (₦)	% PERF	% OVER APP.
1	IGR	121,914,080,425.31	30,478,520,106.33	9,245,075,780.38	30.33	7.58
2	Statutory Allocation	60,000,000,000.00	15,000,000,000.00	10,745,879,720.67	71.64	17.91
3	VAT	25,000,000,000.00	6,250,000,000.00	4,872,366,085.60	77.96	19.49
4	Others	32,000,000,000.00	8,000,000,000.00	555,077,192.14	6.94	1.73
	<b>TOTAL RECURRENT</b>	<b>238,914,080,425.31</b>	<b>59,728,520,106.33</b>	<b>25,418,398,778.79</b>	42.56	10.64
5	Capital Receipts	46,237,167,765.17	11,559,291,941.29	-	-	0.00
-	<b>TOTAL</b>	<b>285,151,248,190.48</b>	<b>71,287,812,047.62</b>	<b>25,418,398,778.79</b>	35.66	8.91

**REVENUE APPRAISAL**

- By Second Quarter, revenue performance ought to be at least 25% of the Approved Budget but rather the performance was 8.91% while on Pro-rata, it performed at 35.66% instead of 100%.
- Breakdown of revenue performance:
- Recurrent revenue – ₦25,418,398,778.79
- Capital receipt - Nil

From total revenue, only the sum of ₦9,245,075,780.38 representing 36.37% was internally generated revenue (IGR) while Statutory Allocation, VAT and Others of the sum of ₦16,173,322,998.41 amounted to 63.63%. This shows that the State still depend largely on External Sources for its revenue.

## SUMMARY OF EXPENDITURE, APRIL-JUNE, 2019

S/N	ITEMS OF EXPENDITURE	APPROVED ESTIMATES 2019 (₦)	PRO-RATA ESTIMATES APRIL-JUNE (₦)	ACTUAL APRIL-JUNE (₦)	% PER	% APP. ES
1	Personnel Costs	41,296,196,041.34	10,324,049,010.34	15,843,917,855.50	153.47	38.37
2	Overhead Costs	28,657,532,820.67	7,164,383,205.17	5,721,311,438.36	79.86	19.96
3	Consolidated Revenue Fund Charges					
	(i) Salaries	90,000,000.00	22,500,000.00	23,912,837.46	106.28	26.57
	(ii) Pension	18,000,000,000.00	4,500,000,000.00	3,570,851,135.00	79.35	19.84
	(iii) Gratuities	5,933,066,030.35	1,483,266,507.59	496,096,214.06	33.45	8.36
	(iv) Security Votes	8,500,000,000.00	2,125,000,000.00	-	-	-
	(v) Public Debt Charges	5,227,200,000.00	1,306,800,000.00	2,387,247,681.35	182.68	45.67
	(vi) Repayment of loan & other settlement	7,335,818,721.88	1,833,954,680.47	-	-	-
	(vii) Settlement of outstanding C.C.					
	(ix) State Share Contributory pension	2,500,000,000.00	625,000,000.00	408,485,366.00	65.36	16.34
	(x) State Share Contribution to L.G. Pension	350,000,000.00	87,500,000.00	116,000,000.00	132.57	33.14
	(xi) 10% IGR State Contribution to L.G.	1,900,000,000.00	475,000,000.00	450,000,000.00	94.74	23.68
	(xii) Insurance Scheme Judicial Service Commission Pension/ Gratuities	1,000,000,000.00	250,000,000.00	107,495,201.37	43.00	10.75
	JAAC Contribution to Local Government Pension	330,000,000.00	82,500,000.00	66,287,071.68	80.35	20.09
		500,000,000.00	125,000,000.00	-	-	-
	<b>Sub-total</b>	51,666,084,752.23	12,916,521,188.06	7,626,375,506.92	59.04	14.76
	<b>Recurrent Expenditure</b>	121,619,813,614.24	30,404,953,403.56	<b>29,191,604,800.78</b>	96.01	24.00
4	<b>Capital Expenditure</b>	<b>163,531,434,576.24</b>	40,882,858,644.06	<b>5,319,729,005.53</b>	13.01	3.25
	<b>TOTAL</b>	<b>285,151,248,190.48</b>	71,287,812,047.62	<b>34,511,333,806.31</b>	48.41	12.10

- As at the end of Second Quarter, Expenditure was expected to have performed at 25% of the Approved Budget but performed at 12.10%
- On Pro-rata basis, Expenditure performed at 48.41% instead of 100%
- Breakdown of Expenditure Performance
  - Recurrent – ₦29,191,604,800.78
  - Capital - ₦5,319,729,005.53
  - On recurrent Expenditure, Personnel Cost gulped ₦15,843,917,855.50 (54.28%), Overhead Costs ₦5,721,311,438.36 (19.59%) and CRFC ₦7,626,375,506.92 (26.13%).

- On Capital Expenditure sum of ₦5.32B, Economic Sector gulped ₦4.34B (81.64%), Social Sector 0.37B (6.95%), Law and Justice 0.07B (1.33%) and General Administration gulped 0.54B (10.08%)
- The 81.64% of Capital Expenditure expended on Economic Sector indicates the willingness of the Government in improving the infrastructural base of the State.

### CAPEX SECTORIAL ANALYSIS APRIL-JUNE

Sub-Head	SECTORS	APPROVED ESTIMATES 2019	PRO-RATA	ACTUAL	% OVER	% OVER	% OVER
					PRO-RATA	APPROVED	ACTUAL
A	<u>ADMINISTRATION</u>						
	<b>SUB-TOTAL</b>	12,914,111,692.00	3,228,527,923.00	536,264,092.54	16.61	4.15	10.08
B	<u>ECONOMIC</u>						
	<b>SUB-TOTAL</b>	100,535,047,409.14	25,133,761,852.29	4,342,776,341.05	17.28	4.32	81.64
C	<u>LAW AND JUSTICE</u>						
	<b>SUB-TOTAL</b>	732,500,000.00	183,125,000.00	70,968,235.02	38.75	9.69	1.33
D	<u>SOCIAL</u>						
	<b>SUB-TOTAL</b>	49,349,775,475.10	12,337,443,868.78	369,720,336.92	3.00	0.75	6.95
	<b>GRAND TOTAL</b>	<b>163,531,434,576.24</b>	<b>40,882,858,644.06</b>	<b>5,319,729,005.53</b>	<b>13.01</b>	<b>3.25</b>	<b>100.00</b>