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REVENUE PERFORMANCE

S/N	ITEMS OF REVENUE	ESTIMATES	PRO-RATA ESTIMATES	TOTAL JULY-SEPT	% PERF	% OVER
		2019				APP.
1	IGR	53,552,172,234.83	13,388,043,058.71	5,943,668,543.02	44.40	11.10
2	Statutory Allocation	55,000,000,000.00	13,750,000,000.00	9,779,611,893.85	71.12	17.78
3	VAT	20,599,234,411.52	5,149,808,602.88	4,554,127,644.59	88.43	22.11
4	Others	16,000,000,000.00	4,000,000,000.00	159,137,635.95	3.98	0.99
	TOTAL RECURRENT	145,151,406,646.35	36,287,851,661.59	20,436,545,717.41	56.32	14.08
5	Capital Receipts	37,238,027,759.17	9,309,506,939.79	-	-	0.00
	<u>TOTAL</u>	182,389,434,405.52	45,597,358,601.38	20,436,545,717.41	44.82	11.20

- By First Quarter, revenue ought to have performed at least **25%** of the Approved Budget but rather it performed at **11.20%** while on Pro – rata, it performed at **44.82%** instead of **100%**;
- Breakdown of revenue performance: -

- Recurrent revenue - **₦20,436,545,717.41**

From total revenue, only the sum of **₦5,943,668,543.02** representing **29.08%** was internally generated revenue (IGR) while Statutory Allocation, VAT, Others, of the sum **₦14,492,877,174.39** representing **(70.92%)** and This shows that the State still depends largely on External Sources for its Revenue.

SUMMARY OF EXPENDITURE, THIRD QUARTER, 2019					
	APPROVED ESTIMATES	PRO-RATA ESTIMATES	ACTUAL	%	%
ITEMS OF EXPENDITURE	2019	JULY-SEPT	JULY-SEPT	PER	APPROVED ESTIMATES
Personnel Costs	42,296,196,041.34	10,574,049,010.34	8,272,980,373.48	78.24	19.56
Overhead Costs	22,740,886,905.48	5,685,221,726.37	1,337,853,369.38	23.53	5.88
Consolidated Revenue Fund Charges		-			
(i) Salaries	70,000,000.00	17,500,000.00	20,125,636.23	115.00	28.75
(ii) Pension	8,705,631,717.17	2,176,407,929.29	2,738,282,558.25	125.82	31.45
(iii) Gratuities	3,856,999,999.97	964,249,999.99	690,000,000.00	71.56	17.89
(iv) Security Votes	13,500,000,000.00	3,375,000,000.00		-	-
(v) Public Debt Charges		-			
(vi) Repayment of loan & other settlement	5,097,619,538.07	1,274,404,884.52	3,224,069,700.35	252.99	63.25
(vii) Settlement of outstanding C.C.		-			
(ix) State Share Contributory pension	500,000,000.00	125,000,000.00	306,364,024.50	245.09	61.27
(x) State Share Contribution to L.G. Pension	175,000,000.00	43,750,000.00	87,000,000.00	198.86	49.71

(xi) 10% IGR State Contribution to L.G.	500,000,000.00	125,000,000.00	300,000,000.00	240.00	60.00
(xii) Insurance Scheme	300,000,000.00	75,000,000.00		-	-
Judicial Service Commission Pension/ Gratuities	330,000,000.00	82,500,000.00	41,413,499.76	50.20	12.55
JAAC Contribution to Local Government Pension	696,700,000.00	174,175,000.00		-	-
Sub-total	33,731,951,255.21	8,432,987,813.80	7,407,255,419.09	87.84	21.96
Recurrent Expenditure	98,769,034,202.03	24,692,258,550.51	17,018,089,161.95	68.92	17.23
Capital Expenditure	83,620,400,203.49	20,905,100,050.87	2,896,835,467.40	13.86	3.46
TOTAL	182,389,434,405.52	45,597,358,601.38	19,914,924,629.35	43.68	10.92

- As at the end of First Quarter, Expenditure was expected to have performed at **25% of** the Approved Budget but performed at **10.92%**
- On pro rata basis, Expenditure performed at **43.68%** instead of **100%**
- Breakdown of Expenditure performance
 - Recurrent- **₦17,018,089,161.95**
 - Capital- **₦2,896,835,467.40**
 - On recurrent Expenditure, Personnel Cost gulped **₦8,272,980,373.48 (48.61%)**, Overhead Costs **₦1,337,853,369.38 (7.86%)**, and **CRFC ₦7,407,255,419.09(43.52%)**
 - On Capital Expenditure sum of **2.89B**, Economic Sector gulped **1.1b, (38.06%)**, Social Sector **1.06b, (36.68%)**, Law and Justice, **0b**, and General Administration gulped **0.63b, (21.80%)**.
 - The **38.06%** of Capital Expenditure expended on Economic Sector shows Government determination to develop State's Infrastructure.

TABLE III CAPEX SECTORIAL ANALYSIS THIRD QUARTER

Sub-Head	SECTORS	APPROVED ESTIMATES 2019	PRO-RATA	ACTUAL	% OVER PRO-RATA	% OVER	% OVER
						APPROVED	ACTUAL
A	ADMINISTRATION						
	SUB-TOTAL	11,338,383,567.00	2,834,595,891.75	639,914,278.31	22.58	5.64	22.09
		-	-		-		-
B	ECONOMIC		-				
	SUB-TOTAL	46,829,181,432.54	11,707,295,358.14	1,189,983,024.71	10.16	2.54	41.08
C	LAW AND JUSTICE		-				
	SUB-TOTAL	466,250,000.00	116,562,500.00	-	-	-	-
D	SOCIAL		-				
	SUB-TOTAL	24,986,585,203.49	6,246,646,300.87	1,066,938,164.38	17.08	4.27	36.83
	GRAND TOTAL	83,620,400,203.03	20,905,100,050.76	2,896,835,467.40	13.86	3.46	100.00

