



REPORT OF THE AUDITOR GENERAL

ON THE

ACCOUNTS

OF THE **GOVERNMENT**
OF

BORNO STATE OF NIGERIA

FOR

THE YEAR ENDED
31ST DECEMBER, 2018

TO

THE BORNO STATE HOUSE OF ASSEMBLY



BORNO STATE GOVERNMENT OF NIGERIA

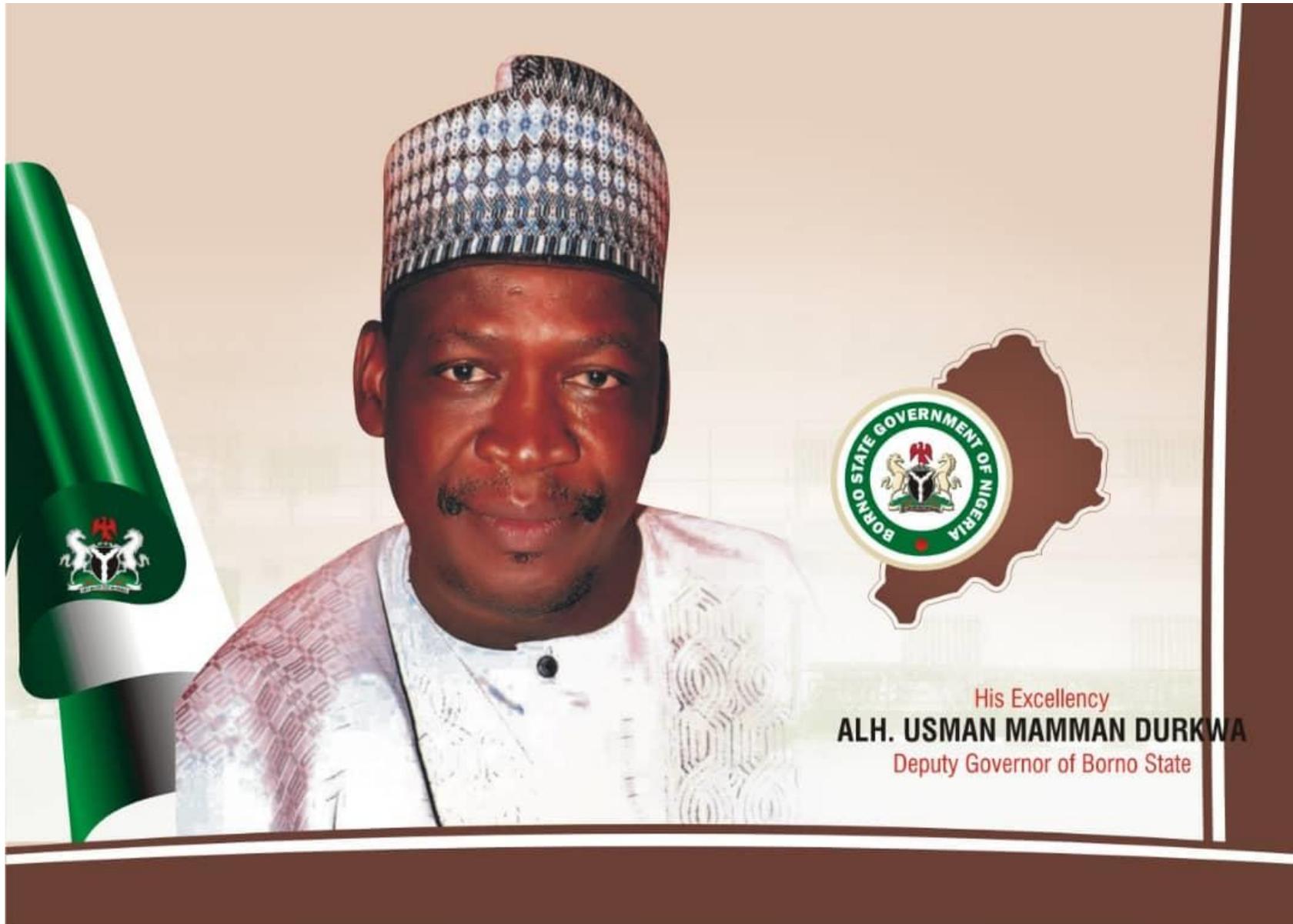
**ANNUAL REPORT OF THE STATE AUDITOR GENERAL
ON THE ACCOUNTS OF
THE GOVERNMENT OF BORNO STATE**

FOR THE YEAR ENDED 31ST DECEMBER, 2018

TO THE BORNO STATE HOUSE OF ASSEMBLY



His Excellency
HON. ALHAJI KASHIM SHETTIMA
The Executive Governor of Borno State



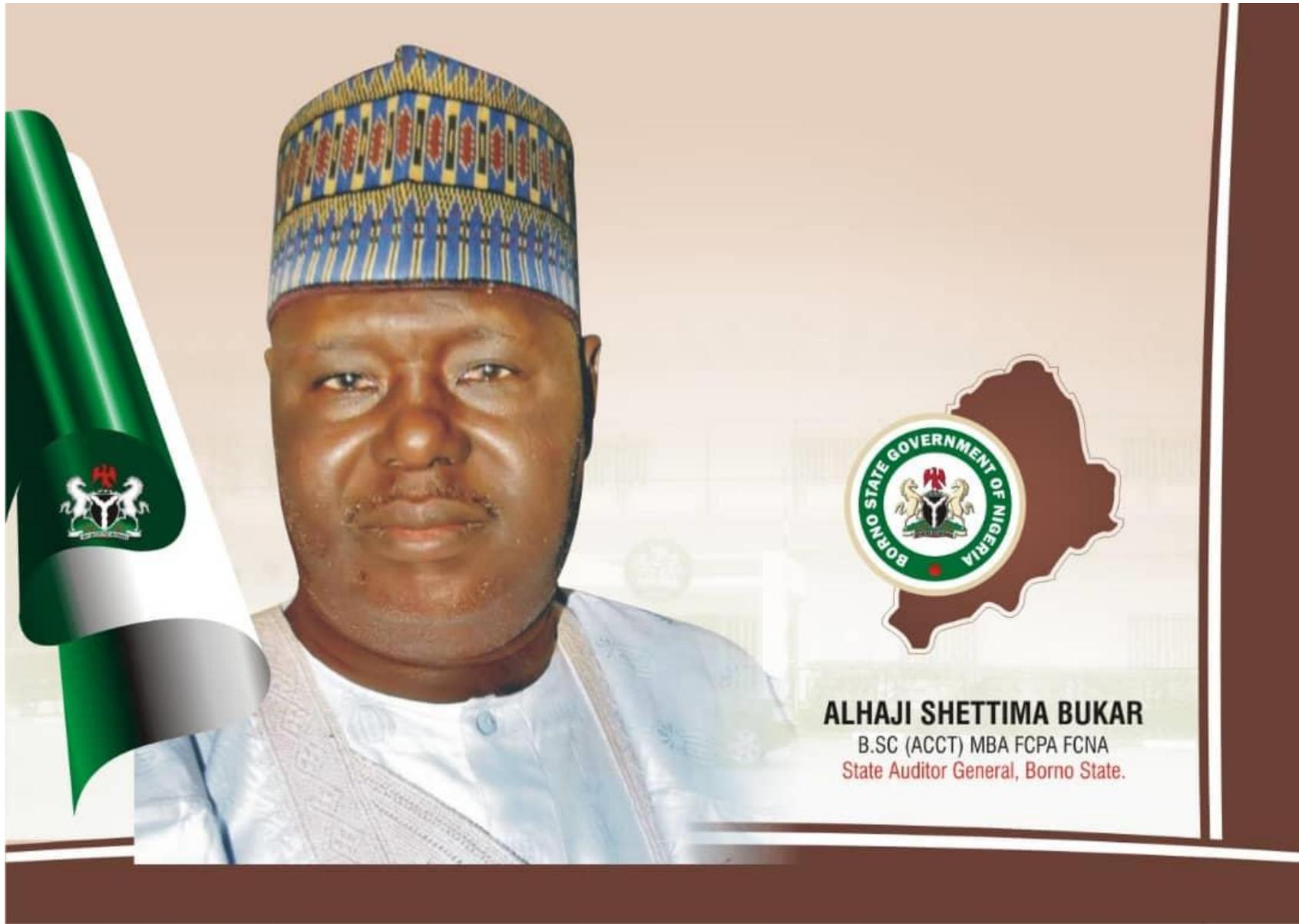
His Excellency
ALH. USMAN MAMMAN DURKWA
Deputy Governor of Borno State



RT. HON. ABDULKARIM LAWAN
Speaker, Borno State House of Assembly



His Royal Highness
ALH. (DR.) ABUBAKAR IBN UMAR GARBAI EL-KANE
The Shehu of Borno



ALHAJI SHETTIMA BUKAR

B.SC (ACCT) MBA FCPA FCNA
State Auditor General, Borno State.



BORNO STATE GOVERNMENT OF NIGERIA

**ANNUAL REPORT OF THE STATE AUDITOR GENERAL
ON THE ACCOUNTS OF THE GOVERNMENT OF BORNO
STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018
TO THE BORNO STATE HOUSE OF ASSEMBLY**

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THE ANNUAL REPORT OF THE STATE AUDITOR GENERAL ON THE ACCOUNTS OF THE GOVERNMENT OF BORNO STATE FOR THE YEAR ENDED 31ST DECEMBER, 2018 TO THE BORNO STATE HOUSE OF ASSEMBLY.

1.0 INTRODUCTION

In compliance with the provisions of Section 125 (2) of the Constitution of the Federal Republic of Nigeria 1999, (As amended); Public Sector Auditing Standards 1998, and the Audit Law (Chapter 15) of the Laws of Borno State of Nigeria, 1994, the accounts of the Government of Borno State and the Financial Statements for the year ended 31st December, 2018 together with the individual accounts maintained by Ministries, Departments and Agencies have been audited under my direction. My responsibility in that direction is to express an opinion on the financial statements based on audit. I conducted my audit in accordance with the laws and standards quoted above. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves the performance of procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditors judgment. The audit also includes an evaluation of the appropriateness of the accounting policies used and the reasonableness of the overall presentation of the financial statements.

I believe that the audit evidence we have obtained is sufficient and enough to provide a basis for my audit opinion.

I have certified the individual accounts maintained by Ministries, Departments and Agencies (MDAs) as in order, subjects to comments contained in this report while irregularities have been communicated through various letters, reports and queries to the respective Accounting Officers. And all unresolved issues are presented in this report.

Responsibility for Accounts and Financial Statements

The Accountant General, pursuant to the provisions of the Constitution of the Federal Republic of Nigeria 1999 (As Amended), Financial Regulation (Chapter 1) and the Public Finance (Control and Management) Law 1958 (As Amended) is responsible for the keeping and maintenance of the various books of accounts that provides adequate and reasonable assurances that transactions are appropriately recorded in line with statutory authority; and for the preparation of the State's Annual Financial Statements and their related Notes.

Submission of Financial Statements

The Annual Financial Statements of the Government of Borno State for the year ended 31st December 2018 together with their related Notes were first submitted to me on 11th June, 2019 by the Accountant General, Borno State. Following observations raised pursuant to the audit, the Statements were returned to the Accountant General for correction and eventually the clean copy was received on 4th July, 2019. This was finally confirmed by me and found to be in order and reproduced as part of this report from pages 41 to 95.

Therefore, in accordance with the requirement of Section 125 (5), I hereby submit the Annual Report of the State Auditor General on the accounts of the Government of Borno State for the financial year ended 31st December, 2018 to the Honourable House of Assembly of Borno State for consideration.

ACKNOWLEDGEMENT

I wish to sincerely appreciate in particular the Accountant General and his staff for being prompt in rendition of the Annual Financial Statements. I acknowledge also the Accounting Officers of the various Ministries and Departments who have tried in prompt rendition of their appropriation accounts, which facilitated my audit for the year under review.

The contributions of the hardworking and good spirited members of staff of the Office of the Auditor General are highly commended. I wish to recognize in particular the commitment, selflessness, loyalty and patriotism exhibited by the Final Accounts Audit Team and the Committee charged with Drafting of this Annual Report.

I wish to finally express my heartfelt gratitude and that of the entire staff of the Office of the State Auditor-General to the former Executive Governor, His Excellency Hon. Kashim Shettima for his good concern towards the Office; and His Excellency Engr Prof. Babagana Umara Zulum mni, the Executive Governor of Borno State for his positive disposition towards the Office, without which the processing and production of this report wouldn't have been a reality. This will ultimately improve our efficiency and effectiveness.



ALH. SHETTIMA BUKAR, *FCPA, FCNA*
AUDITOR GENERAL, BORNO STATE.

AUDIT CERTIFICATE

The Accounts and Financial Statements for the year ended 31st December, 2018 of the Government of Borno State of Nigeria have been examined in compliance with the provision of Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999 (as Amended).

Basis of Opinion

The audit was conducted in conformity with the Public Sector Auditing Standards and in accordance with the Audit Law (Chapter 15) of Borno State of Nigeria, 1994.

Proper returns have been rendered by Ministries, Departments and Agencies/Parastatals in compliance with the Public Finance (Control and Management) Laws 1958 (As Amended); and I have obtained the information and explanations necessary that I required for the audit.

Opinion

In compliance with Section 125(5) of the Constitution of the Federal Republic of Nigeria, 1999 (as Amended), in my opinion, I certify that the Financial Statements Numbers 1, 2, 3 and 4 i.e. Statement of Cash Flow; Statement of Assets and Liabilities; Statement of Consolidated Revenue Fund, and Statement of Capital Development Fund together with their related Notes set out on pages 41 to 95 give a true and fair view of the state of affairs of the Government of Borno State as at 31st December, 2018.



ALH. SHETTIMA BUKAR, FCPA, FCNA
AUDITOR GENERAL, BORNO STATE.

2.0 GENERAL OBSERVATIONS:

2.1 Internal Audit and Internal Control

The pattern and manner in which the accounting books and records are maintained as observed in most of the Ministries, Departments and Agencies (MDAs) during routine examination of their records indicated inadequate control system. The shortcomings noted are highlighted below:

- Improper classifications of payments to the Economic Codes;
- Many payment vouchers raised were lacking the necessary documentary evidences to justify the payments made. This include documents like approvals for the expenditure, receipts, Store Receipt Vouchers (SRV) for supplies or purchases which shows that they are either not supplied or not taken on charge;
- Some vouchers were not signed by the relevant parties to the payment vouchers like signatures of the Officer controlling Vote (i.e authorizing Officer), the payee etc;
- Most Cash Advances, which come as Imprests were not retired in most of the MDAs;
- Deductions made in respect of Withholding Tax (WHT) and Value Added Tax (VAT) have no supporting documents;
- In some cases payment vouchers were not checked by Internal Auditors and where they do, they only stamp the vouchers after payments have been made thus defying the essence of the audit.
- The Internal Audit certification on payment vouchers and other accounting books and records examined which should best be authenticated by “Internal Audit Stamp” as set out in Financial Regulation No.1710, is

lacking or has not been complied with by most of the Internal Auditors. They have rather been using a Green pen to tick, which is restricted to the members of the Office of the State Auditor General as far as accounting books and records are concerned thus, contravening provisions of Financial Regulations No.3002.

- Inexperience or lukewarm attitude on the part of some accounts staff in attaching supporting documents to payment vouchers is very prevalent in most of the MDAs.

Recommendations:

The above shortcomings are the very more reasons for most of the Audit Queries issued. And these can be reduced if not eliminated through:

- i. Effective supervision and continuous training of concerned officers by both the Accounting Officers and the Office of the Accountant General.
- ii. The Accountant General must empower the Inspectorate Unit of the Department of Inspectorate and Internal Audit to conduct constant visitation of Ministries, Departments and Agencies (MDAs) with a view to inspect and effect correction of observed errors immediately as they occur
- iii. The Accountant General should also reinvigorate the sense of responsibility and powers of Internal Auditors in discharge of their duties. If they can rise to the occasion, there would be great improvement in payment vouchers documentation.
- iv. Accounting officers, Directors of Finance and Accounts and staff should embrace the Internal Audit functions as paramount without which the accountability process is incomplete.

2.2 Submission of Important Financial, Budgetary and Administrative Documents.

As observed under Internal Audit and Internal Control in Section 2.1 above, there were also lapses in the Submission of some Important Financial, Budgetary and Administrative Documents. This has been reported in my previous reports and yet they persist without any remedy. The importance of these documents cannot be overemphasized, because they help to avail timely, relevant and reliable financial and management information for management decision. However, it is unfortunate that in recent times, and even in the year under review (i.e.2017), copies of Contract Agreements; Approvals for Employment; Council Conclusions on Government programmes and activities; copies of Conveyance of Approvals for Payments by Ministry of Budget and Planning etc. for different recurrent and capital projects were not forwarded to the Office of the State Auditor General, and where they are forwarded, it used to be very much untimely.

Recommendation:

In view of the above, this Office wishes to emphasize the need for:

- i. Accounting Officers to put in more synergy towards ensuring efficiency in government business. That is ensuring that relevant documents, information etc. are made available to the Office of the Auditor General or his staff as the case may be.
- ii. Proper Implementation of the International Public Sector Accounting Standards (IPSAS), the importance of which includes; Greater Disclosure of Information, leading to Transparency; Integrity; Accountability and Comparability will greatly mitigate against the challenges or shortcomings of submission of copies of Contract Agreements; Approvals for Employment; Council Conclusions on Government programmes; copies of Conveyance of Approvals for Payments and Establishment circulars etc. and shall no longer be a tedious task.
- iii. Ensure effective circulation of government circulars, policies and programs to relevant government bodies.

2.3 Pension and Gratuity

In the year 2018, one thousand and sixty nine (1069) files were processed in respect of mandatory, voluntary retirement and withdrawal of service which involved the sum of one billion and seven million eight hundred and eighty three thousand five hundred and fifty four naira and eight kobo (~~₦~~1,007,883,554.08) only for pension while gratuity was the total sum of three billion three hundred and twenty four million five hundred and fifty four thousand six hundred and eight naira and sixty four kobo (~~₦~~3,324,554,608.64).

Similarly one hundred and twenty nine (129) files were treated in respect of officers who died in active service, which involve the sum of three hundred and thirty nine million six hundred and thirteen thousand six hundred and eighteen naira and fifty kobo (~~₦~~339,613,618.50) only for their five (5) years pension, while gratuity stood at the sum of two hundred and fifty eight million eight hundred and sixty one thousand four hundred and seventy naira and eighty eight kobo (~~₦~~258,861,470.88) only.

Therefore the cumulative total of the mandatory and voluntary retirement, withdrawal of service and those who died in active service were one thousand one hundred and ninety eight (1198) files, which were processed involving grand totals of pension one billion three hundred and forty seven million one hundred and seventy two naira and fifty eight kobo (~~₦~~1,347,172.58) only and gratuity of three billion five hundred and eighty three million four hundred and sixteen thousand and seventy nine naira and fifty two kobo (~~₦~~3,583,416,079.52). The details of the above are tabulated according to Ministries, Departments and Agencies (MDAs) in the table below.

Savings:

Savings of a total sum of seventy four million five hundred and seven thousand nine hundred and sixty two naira and sixty nine kobo (N74,507,962.69) was made during audit of records of Retirement/ Death Benefits of officers the year 2018. The saving was as a result of officers who overstayed in service above the normal period either by age or by service or sometimes continuation of flow of salaries after an officer had retired or beyond date of death for officers who died in active service; which are pursuant to non-timely stoppage of retiring or deceased officers' salaries. The amount is regarded as overpayment and is endorsed against officers' Gratuity Payable for deduction.

Recommendation:

- i. That Ministries, Department and Parastatals should draw a comprehensive Staff Nominal Roll, which will help monitor service period of their staff so as to advice and draw attention of all officers due to retire to submit in time their letter of notice of retirement.
- ii. Periodic orientation and sensitization of the state labour force the importance of adhering to timely exit to both the officer and the Government.

Table below shows the details of Retirement & Death benefits according to Ministries, Departments & Agencies (MDAs):

Table Showing Retirement & Death Benefits according to MDAs for 2018

S/No	MINISTRIES, DEPARTMENTS & AGENCIES	RETIREMENT/WITHDRAWAL OF SERVICE			DEATH IN ACTIVE SERVICE			TOTAL No. OF RETIRED & DEAD OFFICERS	TOTAL PENSION FOR THE YEAR (₦)	TOTAL GRATUITY FOR THE YEAR (₦)
		No. OF RETIREES	PENSION (₦)	GRATUITY (₦)	No. OF DEATH	5 YEARS PENSION (₦)	GRATUITY (₦)			
1	Government House	10	8,887,718.14	30,784,403.62	-	-	-	10	8,887,718.14	30,784,403.62
2	Governor's Office	12	10,660,276.23	34,293,600.34	1	4,668,720.00	3,501,540.00	13	15,328,996.23	37,795,140.34
3	Office of the Head of Service	4	15,022,518.45	30,982,413.79	-	-	-	4	15,022,518.45	30,982,413.79
4	Establishment Department	1	1,351,401.60	5,067,756.00	-	-	-	1	1,351,401.60	5,067,756.00
5	Borno State House of Assembly	1	610,809.60	2,290,532.00	-	-	-	1	610,809.60	2,290,532.00
6	Office of the State Auditor General	9	9,881,492.00	37,054,720.00	-	-	-	9	9,881,492.00	37,054,720.00
7	Borno State Civil Service Commission	6	4,804,299.58	14,557,956.57	-	-	-	6	4,804,299.58	14,557,956.57
8	Office of the Auditor General for Local Govt	4	3,723,387.58	17,273,857.92	3	5,749,575.60	4,171,567.68	7	9,472,963.18	21,445,425.60
9	Local Government Service Commission	1	1,022,198.40	3,833,244.00	-	-	-	1	1,022,198.40	3,833,244.00
10	Ministry of Home Affairs, Information & Culture	21	14,267,184.89	84,921,168.64	4	7,988,264.10	5,921,649.40	25	22,255,448.99	90,842,818.04
11	College of Business & Mgt Studies Konduga	2	3,810,702.58	6,577,257.32	3	14,061,271.00	10,331,880.58	5	17,871,973.58	16,909,137.90
12	Borno Radio Television Corporation (BRTV)	18	13,347,228.94	48,699,971.80	4	6,604,098.80	5,220,817.44	22	19,951,327.74	53,920,789.24
13	Ministry of Agriculture & Natural Resources	34	29,687,533.01	109,686,389.06	1	2,033,752.70	1,506,564.00	35	31,721,285.71	111,192,953.06
14	Ministry of Trade, Investment & Tourism	4	7,381,659.50	24,077,998.50	-	-	-	4	7,381,659.50	24,077,998.50
15	Ministry of Finance, Budget & Planning	88	136,210,427.04	269,113,574.71	4	18,356,776.80	13,616,703.84	92	154,567,203.84	282,730,278.55
16	Ministry of Water Resources	37	23,090,673.04	83,628,513.12	8	23,335,387.40	15,522,226.84	45	46,426,060.44	99,150,739.96
17	Ministry of Works and Transport	40	35,321,718.95	125,225,771.99	5	9,737,476.75	7,230,978.24	45	45,059,195.70	132,456,750.23

18	Ministry of Lands and Survey	11	7,840,061.04	29,309,631.04	3	9,362,067.65	6,978,666.24	14	17,202,128.69	36,288,297.28
19	Ministry for Religious Affairs & Special Educ.	1	2,428,980.00	9,108,675.10	-	-	-	1	2,428,980.00	9,108,675.10
20	Ministry of Animal Resources & Fisheries Devt.	21	21,497,152.92	120,120,708.12	1	4,489,365.30	3,319,409.48	22	25,986,518.22	123,440,117.60
21	Borno State Rural Electrification Board (REB)	23	12,052,723.18	43,474,057.42	1	2,226,432.00	1,669,824.16	24	14,279,155.18	45,143,881.58
22	Borno State Housing Corporation	1	652,861.20	2,448,252.00	-	-	-	1	652,861.20	2,448,252.00
23	Borno State Agricultural Mech. Authority (BOSAMA)	1	1,022,198.40	3,833,244.00	-	-	-	1	1,022,198.40	3,833,244.00
24	Borno State Agricultural Development Program	65	51,469,489.95	185,649,548.04	3	6,082,633.20	4,505,690.04	68	57,552,123.15	190,155,238.08
25	Mohammed Lawan College of Agriculture	7	6,979,239.54	24,503,519.36	1	3,433,885.20	2,556,336.75	8	10,413,124.74	27,059,856.11
26	Borno State Board of Internal Revenue	13	12,779,796.40	48,186,861.76	1	1,407,559.20	1,043,749.76	14	14,187,355.60	49,230,611.52
27	Borno State Urban Planning & Devt. Board	2	2,307,231.76	8,644,508.64	-	-	-	2	2,307,231.76	8,644,508.64
28	Ministry of Justice	2	2,817,026.22	10,546,180.68	-	-	-	2	2,817,026.22	10,546,180.68
29	Judiciary Department	22	23,955,872.29	89,660,440.95	1	685,350.70	472,130.50	23	24,641,222.99	90,132,571.45
30	Mohd Goni College of Legal & Islamic Studies	14	18,291,465.01	68,091,421.08	4	26,217,331.40	19,354,965.12	18	44,508,796.41	87,446,386.20
31	Ministry of Women Affairs & Social Development	30	26,942,740.48	68,814,737.08	3	8,890,597.90	6,655,714.46	33	35,833,338.38	75,470,451.54
32	Ministry of Environment	7	4,019,895.86	15,298,002.96	3	3,748,154.15	2,740,929.72	10	7,768,050.01	18,038,932.68
33	Ministry of Local Govt & Chieftaincy Affairs	8	7,722,700.92	28,960,128.00	-	-	-	8	7,722,700.92	28,960,128.00
34	Ministry of Poverty Allev. & Youth Empowerment	2	2,272,741.60	8,522,784.00	1	1,949,140.80	1,451,027.04	3	4,221,882.40	9,973,811.04
35	Ministry of Sports Development	3	1,663,315.20	6,178,350.40	2	7,280,391.60	5,398,565.26	5	8,943,706.80	11,576,915.66
36	Ministry of Health and Human Services	13	17,071,959.86	66,222,852.44	4	13,855,810.60	9,517,802.42	17	30,927,770.46	75,740,654.86
37	Ministry of Education	17	12,613,201.72	50,003,478.48	3	8,242,708.40	6,018,921.24	20	20,855,910.12	56,022,399.72
38	Ministry of Higher Education	1	338,817.06	1,252,598.04	-	-	-	1	338,817.06	1,252,598.04
39	Hospitals Management Board (HMB)	137	102,310,007.25	380,301,523.16	33	77,753,637.65	62,480,843.35	170	180,063,644.90	442,782,366.51

40	Sir Kashim Ibrahim College of Education	14	17,231,127.52	63,869,004.74	2	14,017,285.50	10,501,396.60	16	31,248,413.02	74,370,401.34
41	Borno State Sports Council	3	1,655,035.84	6,869,167.36	2	1,895,774.60	2,232,174.72	5	3,550,810.44	9,101,342.08
42	Umar Ibn Ibrahim El-Kanemi College of Education Science & Technology Bama	7	6,197,776.84	23,800,708.76	5	5,081,682.00	4,906,077.62	12	11,279,458.84	28,706,786.38
43	Ramat Polytechnic Maiduguri	29	34,551,868.94	113,783,415.32	2	6,746,687.20	8,330,273.16	31	41,298,556.14	122,113,688.48
44	Borno State Library Board	5	5,804,817.60	21,756,031.20	-	-	-	5	5,804,817.60	21,756,031.20
45	Borno State Environmental Protection Agency	28	17,538,702.96	62,543,247.27	1	786,906.60	580,344.68	29	18,325,609.56	63,123,591.95
46	College of Education Waka-Biu	11	16,651,992.76	72,307,375.04	4	6,449,502.90	4,554,918.52	15	23,101,495.66	76,862,293.56
47	Borno State Scholarship Board	1	1,351,401.60	5,067,757.00	-	-	-	1	1,351,401.60	5,067,757.00
48	Borno State Agency for Mass Literacy	46	41,419,465.69	146,385,510.04	-	-	-	46	41,419,465.69	146,385,510.04
49	Borno State Universal Basic Education Board	2	5,116,218.38	15,540,605.22	-	-	-	2	5,116,218.38	15,540,605.22
50	Teaching Service Board (TSB)	219	197,482,387.66	558,642,875.76	16	36,475,390.80	26,567,782.02	235	233,957,778.46	585,210,657.78
51	Borno state Council for Arts and Culture	6	3,533,897.30	13,114,444.80	-	-	-	6	3,533,897.30	13,114,444.80
52	Borno State Nomadic Education	1	1,218,153.60	4,568,076.00	-	-	-	1	1,218,153.60	4,568,076.00
53	NEITAL Nigeria Ltd	4	-	19,105,758.00	-	-	-	4	-	19,105,758.00
		1069	1,007,883,554.08	3,324,554,608.64	129	339,613,618.50	258,861,470.88	1198	1,347,497,172.58	3,583,416,079.52

2.4 Audit Queries

For the accounting year 2018 a total of ten (10) Audit Queries so far were issued to two (2) Ministries, out of which none was cleared. Therefore, the ten (10) Audit Queries in respect of the two (2) Ministries remained unresolved as at the time of writing this report, which involve a total sum of thirty two million eight hundred and five thousand three hundred and twenty nine naira and forty three kobo (₦32,805,329.43). These queries were issued to the Ministries for lack of attaching the relevant supporting documents to the payment vouchers, non-signing of the payment vouchers by payees and other relevant officers, and incomplete documentations of the payment vouchers etc. These will be discussed further in this report.

Table showing Summary of Audit Queries Issued

S/NO	MINISTRY/DEPARTMENT	NO. OF QUERIES ISSUED	AMOUNT INVOLVED (₦)	REMARK
1	Ministry of Reconstruction, Rehabilitation & Resettlement	9	30,932,800.00	Not Cleared
2	Ministry of Poverty Alleviation & Youth Empowerment	1	1,872,529.43	Not Cleared
	GRAND TOTAL	10	32,805,329.43	

3.0 ANALYSIS OF BUDGET PERFORMANCE

This segment of the report deals with the comparative analysis of the actual revenue generation performance and actual expenditure performance put against their approved budget for the year under review. The purpose is for ascertaining whether or not revenue targets were met; and the degree of their performance. Similarly, the expenditure aspect is evaluated to determine whether there was conformity or not with the expenditure projections as contained in the Appropriation Law of the year 2018.

The Year 2018 Budget was christened Budget of Resettlement and Empowerment, which is intended to primarily empower our people towards total resettlement and self-actualization.

In order to realize the year's objective of the budget, the 2018 budget had a budget size of One hundred and eighty one billion, eight hundred and twenty eight million, five hundred and fourteen thousand naira (₦181,828,514,000) only for both Capital and Recurrent expenditure. The Capital expenditure was put at one hundred and eighteen billion six hundred and forty six million five hundred and eighty three thousand naira (₦118,646,583,000) only while the recurrent expenditure was put at sixty three billion one hundred and eighty one million nine hundred and thirty one thousand naira (₦63,181,931,000) only.

The budget was expected to be financed by Statutory Allocation from the Federation Account of one hundred and twenty six billion three hundred and twenty two million one hundred and ninety seven thousand naira (₦126,322,197,000) only; Capital Revenue of thirty six billion nine hundred and thirty million seven hundred and sixty nine thousand naira (₦36,930,769,000) only; Internally Generated Revenue (IGR) of sixteen billion and

seventy five million five hundred and forty eight thousand naira (₦16,075,548,00) only; and an Opening balance of two billion and five hundred million naira (₦2,500,000,000.00) only.

Summary of the 2018 Approved budget is shown below:

REVENUE:

Recurrent Revenue:	₦	(%)
Statutory Allocation (FAAC)	- 126,322,197,000	- 69.47
Internally Generated Revenue (IGR)	- 16,075,548,000	- 8.84
Capital Revenue:		
Total Capital Receipt	- 36,930,769,000	- 20.31
Opening balance	- <u>2,500,000,000</u>	- <u>1.38</u>
Total Revenue	- <u>181,828,514,000</u>	- <u>100.00</u>

Expenditure:

Capital expenditure	- 118,646,583,000	- 65.25
Recurrent expenditure	- <u>63,181,931,000</u>	- <u>34.75</u>
Total expenditure	- <u>181,828,514,000</u>	- <u>100.00</u>

The subsequent paragraphs are intended to measure the budget performance by matching the approved budget and actual performance for both expenditure and the revenue.

3.1 Recurrent & Capital Revenue Performance

Recurrent Revenue Performance

The recurrent revenue estimate was predicted on receipts from the Internally Generated Revenue (IGR) and federation Account Allocation.

Internally Generated Revenue (IGR) Performance

In the year 2018, the actual Collection for Internally Generated Revenue (IGR) was six billion eight hundred and twenty two million one hundred and eight thousand nine hundred and eighteen naira (₦6,822,108,918) only out of the budgeted figure of sixteen billion and seventy five million five hundred and forty eight thousand naira (₦16,075,548,000) only. The performance of the actual Internally Generated Revenue (IGR) to the budgeted figure and other details are tabulated in the below table.

Table Showing Internally Generated (IGR) Collection and Performance for 2018

DESCRIPTION	ACTUAL REVENUE (₦)	FINAL BUDGET(₦)	INITIAL APPROVED BUDGET (₦)	VARIANCE ON FINAL BUDGET (₦)	PERFORMANCE (%)
Direct Taxes	4,276,689,626	3,570,581,000	3,570,581,000	(706,108,626)	119.78
Licensees	101,555,524	120,760,000	120,760,000	19,204,476	84.10
Fees	352,286,215	2,357,625,000	2,357,625,000	2,005,338,785	14.94
Fines	500,000	14,472,000	14,472,000	13,972,000	3.45
Sales	311,053,074	1,478,906,000	1,478,906,000	1,167,852,926	21.03
Earnings	2,820,000	887,227,000	887,227,000	884,407,000	0.32
Sales/Rent of Government Building	0.00	91,321,000	91,321,000	91,321,000	0.00

Sales/Rent of Land and Others	10,769,831	70,528,000	70,528,000	59,758,169	15.27
Investment Income	0.00	567,788,000	567,788,000	567,788,000	0.00
Interest Earned	0.00	2,398,643,000	2,398,643,000	2,398,643,000	0.00
Boards and Parastatals	675,243,087	2,191,125,000	2,191,125,000	1,515,881,913	30.82
Sub-Total Independent Revenue	5,730,917,357	13,748,976,000	13,748,976,000	8,018,058,643	41.68
Revenue from other sources:					
Other Receipts by MDAs	430,979,020	0.00	0.00	(430,979,020)	0.00
Receipt from Other Government Fund	660,212,541	0.00	0.00	(660,212,541)	0.00
Domestic Aid	0.00	2,326,572,000	2,326,572,000	2,326,572,000	0.00
Total Other Government Revenue	1,091,191,561	2,326,572,000	2,326,572,000	1,235,380,439	46.90
Grand Total Independent Revenue (IGR)	6,822,108,918	16,075,548,000	16,075,548,000	9,253,439,082	42.44

By comparing the total Actual Internally Generated Revenue (IGR) collection with the budgeted figure in the above table, it can be observed that 42.44% represents the actual collections, while 57.56% of the budgeted IGR could not be accessed, which is translated as revenue shortfall for the year 2018. However, in terms of actual collection figures, the year 2018 collections exceeded that of year 2017 by 38.86% which is equivalent to the sum of ₦1,909,063,364 only.

Federation Account Allocation Performance

The approved budget for revenue from the Federation Account Allocation was a total of one hundred and twenty six billion three hundred and twenty two million one hundred and ninety seven thousand naira (₦126,322,197,000) only; the actual collection on the other hand was eighty two billion eight hundred and fifteen million and thirty two

thousand three hundred and thirty four naira (₦82,815,032,334) only, which represents 65.56% of the approved budget, indicating a shortfall of 34.44%. Furthermore the receipts from the Federation Account Allocation for the year 2018 exceeded that of 2017 by sixteen billion eight hundred and sixty million six hundred and eighty thousand and forty six naira (₦16,860,680,046) only.

In the same vein, the actual revenue from the federation Account Allocation represents 91.86% of the total Actual Recurrent Revenue of the State for the year under review. The detail is presented in the table below:

Table Showing Statutory Revenue (FAAC) Performance for 2018

DESCRIPTION	ACTUAL REVENUE (₦)	FINAL BUDGET (₦)	INITIAL APPROVED BUDGET (₦)	VARIANCE ON FINAL BUDGET (₦)	PERFORMANCE (%)
Statutory Revenue Allocation	52,830,015,263	86,000,000,000	86,000,000,000	33,169,984,737	61.43
Value Added Tax (VAT)	12,135,358,163	24,588,253,000	24,588,253,000	12,452,894,837	49.35
Excess Crude oil	91,397,917	15,733,944,000	15,733,944,000	15,642,546,083	0.58
Excess Petroleum Profit Tax (PPT)	234,345,003	0.00	0.00	-234,345,003	0.00
Exchange Gain	527,213,938	0.00	0.00	-527,213,938	0.00
Forex Equalization	1,390,225,865	0.00	0.00	-1,390,225,865	0.00
Refund of Pairs Club Loan Over Deduction	15,391,644,262	0.00	0.00	-15,391,644,262	0.00
Recovery Bank charges	128,999,043	0.00	0.00	-128,999,043	0.00
Additional Fund from NNPC	85,832,880	0.00	0.00	-85,832,880	0.00
Total Revenue from Federation Account	82,815,032,334	126,322,197,000	126,322,197,000	43,507,164,666	65.56

Capital Revenue Performance.

The approved budget for Capital Receipt for the Year 2018 was a total sum of thirty six billion nine hundred and thirty million seven hundred and sixty nine thousand naira (N36,930,769,000) only, and the actual receipt was a total sum of seven hundred and twenty three million naira (N723,000,000) only. This represents 1.96% of the total estimated grants and receipts for the year under review, and therefore, revealing a deficit of N36,207,769,000 representing 98.04% the budget. The details are tabulated hereunder:

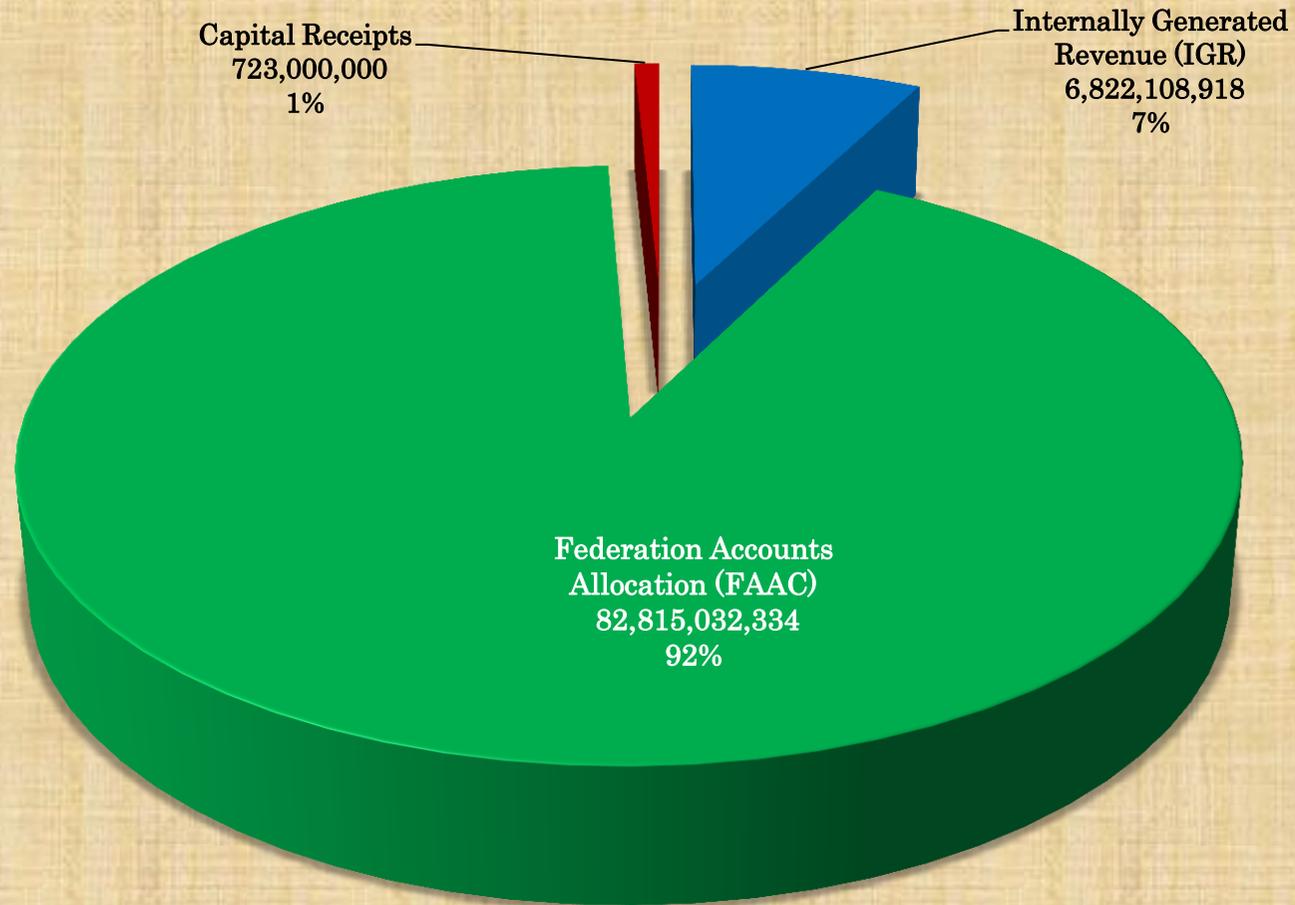
Table showing Capital Revenue Performance for 2018

DESCRIPTION	ACTUAL REVENUE (N)	FINAL BUDGET (N)	INITIAL APPROVED BUDGET (N)	VARIANCE ON FINAL BUDGET (N)	PERFORMANCE (%)
Capital Receipts:					
Proceeds from Aids and Grants	723,000,000	22,910,997,000	22,910,997,000	22,187,997,000	3.16
Other Capital Receipts	0.00	4,019,772,000	4,019,772,000	4,019,772,000	0.00
Domestic Loans and Borrowing	0.00	10,000,000,000	10,000,000,000	10,000,000,000	0.00
Total Capital Revenue	723,000,000	36,930,769,000	36,930,769,000	36,207,769,000	1.96

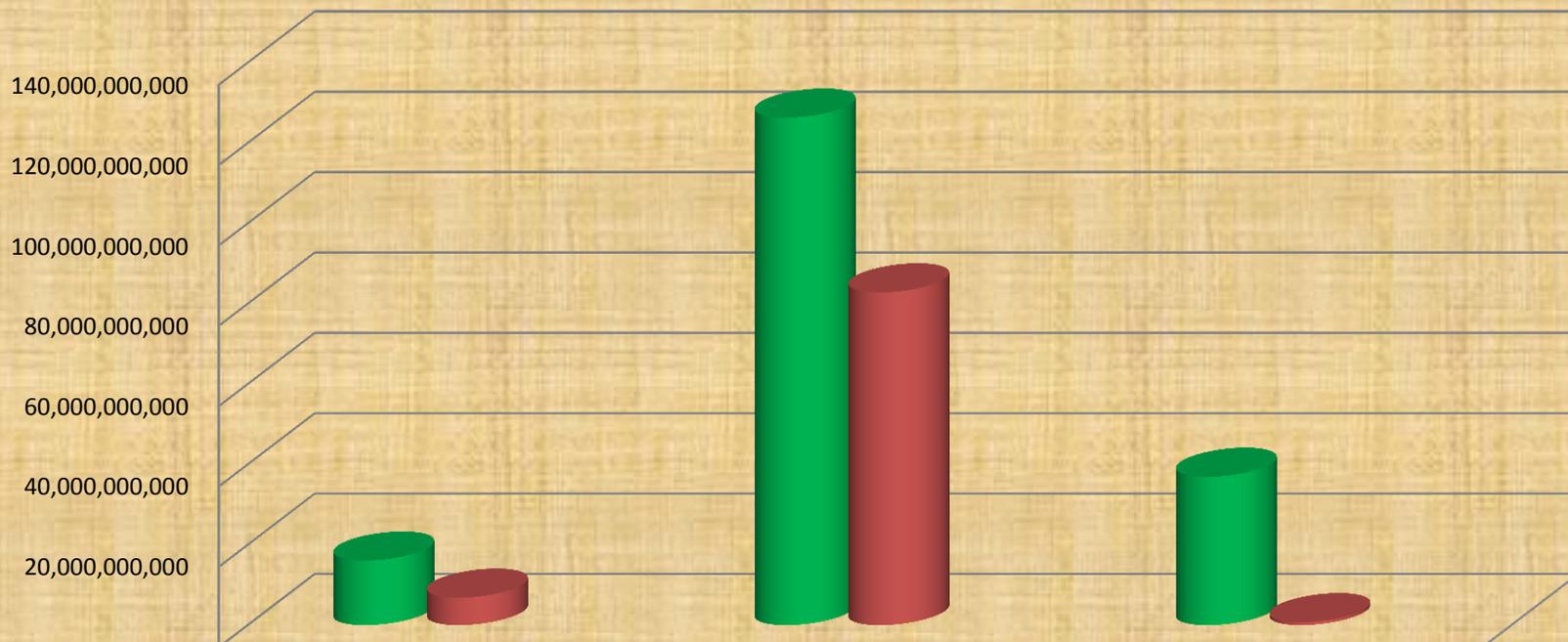
Comparing the actual Capital Receipts for the year 2018 with that of 2017, receipts in the year 2018 is lesser by N7,532,000,000, which represents 91.24%.

The Recurrent and Capital Revenues presented above are further analyzed in chart forms as follows:

Actual Recurrent and Capital Revenues for the Year 2018



Budgeted and Actual Revenues Performance for the Year 2018



	INTERNALLY GENERATED REVENUE (IGR)	STATUTORY REVENUE (FAAC)	CAPITAL RECEIPTS
BUDGET	16,075,548,000	126,322,197,000	36,930,769,000
ACTUAL	6,822,108,918	82,815,032,334	723,000,000
PERCENTAGE	42.44	65.56	1.96

3.2 Revenue Shortfalls:

As observed in paragraph 3.1 above, the total shortfall from the budgeted Internally Generated Revenue (IGR) for the year 2018 was a total sum of nine billion two hundred and fifty three million four hundred and thirty nine thousand and eighty two naira (₦9,253,439,082) only, which represent 57.56% of the Internally Generated Revenue (IGR) budget arising from all the Revenue codes.

Nevertheless, of more concern are the revenue codes of some Ministries, Departments and Agencies (MDAs) where there were no collections of a single kobo made from them, i.e. no revenue was realized from them. Out of the budgeted Internally Generated Revenue (IGR) figure of sixteen billion and seventy five million five hundred and forty eight thousand naira (₦16,075,548,000) only, Revenue Codes with budgeted sum of eight billion two hundred and fifteen million one hundred and sixty five thousand naira (₦8,215,165,000) have been observed to have Zero collection. The details tabulated below:

Table Showing Areas with Zero IGR Collection in the Year 2018

SN	REVENUE SOURCES & MDAs	BUDGET (₦)	ACTUAL (₦)	VARIANCE (₦)
1	LICENCES:			
	Ministry of Animal Resources & Fisheries Development	17,035,000	0.00	17,035,000
	Ministry of Poverty Alleviation & Youth Empowerment	182,000	0.00	182,000
	Ministry of Home Affairs, Information & Culture	228,000	0.00	228,000
	Ministry of Environment	11,000	0.00	11,000

2	FEES:			
	Ministry of Works and Transport	1,405,226,000	0.00	1,405,226,000
	Ministry of Poverty Alleviation & Youth Empowerment	4,327,000	0.00	4,327,000
	Ministry of Justice	351,103,000	0.00	351,103,000
	Ministry of Water Resources	2,385,000	0.00	2,385,000
	Ministry of Environment	8,000,000	0.00	8,000,000
3	FINES:			
	Borno State Internal Revenue Service	12,520,000	0.00	12,520,000
	Ministry of Education	752,000	0.00	752,000
4	SALES:			
	Ministry of Women Affairs & Social Development	1,706,000	0.00	1,706,000
	Judicial Service Commission	32,000	0.00	32,000
	Governor's Office	5,015,000	0.00	5,015,000
	Ministry of Home Affairs, Information & Culture	32,184,000	0.00	32,184,000
	Office of the Head of Service	4,412,000	0.00	4,412,000
	Borno State Civil Service Commission	102,000	0.00	102,000
	Local Government Service Commission	410,000	0.00	410,000
	Ministry of Housing and Rural Electrification	62,457,000	0.00	62,457,000
5	EARNINGS:			
	Ministry of Works & Transport	864,151,000	0.00	864,151,000
	Ministry of Agriculture and Natural Resources	3,390,000	0.00	3,390,000

6	SALES /RENT OF GOVT BUILDINGS			
	Ministry Finance, Budget and Planning	28,988,000	0.00	28,988,000
	Ministry of Housing and Rural Electrification	61,837,000	0.00	61,837,000
	Ministry of Poverty Alleviation & Youth Empowerment	120,000	0.00	120,000
	Governor's Office	376,000	0.00	376,000
7	SALES /RENT ON LANDS AND OTHERS			
	Ministry Finance, Budget and Planning	55,213,000	0.00	55,213,000
8	INVESTMENT INCOME			
	Ministry Finance, Budget and Planning	567,788,000	0.00	567,788,000
9	INTEREST EARNED			
	Ministry Finance, Budget and Planning	2,398,643,000	0.00	2,398,643,000
10	OTHER REVENUE SOURCES			
	Ministry Finance, Budget and Planning	158,981,000	0.00	158,981,000
	Ministry of Justice	251,287,000	0.00	251,287,000
	Local Governments Service Commission	428,275,000	0.00	428,275,000
	Local Governments Pension Board	1,004,528,000	0.00	1,004,528,000
	Office of the auditor General for Local Governments	150,237,000	0.00	150,237,000
	Office of the State Auditor General	333,264,000	0.00	333,264,000
	Grand Total	8,215,165,000	0.00	8,215,165,000

Recommendation

- i- Centralize the issuance of the Revenue Collectors' Receipts and the Treasury Receipt.
- ii- Improve the supervision of Revenue Collectors by conducting a periodic random inspection of the Revenue Collectors' activities by superiors.
- iii- Strengthening existing institutional and regulatory framework as it relates to revenue generation through review of existing Revenue Laws of revenue generating Ministries, Departments and Agencies (MDAs) in line with international best practice, and then eliminates or expunges obsolete or non-existent revenue type(s) or source(s) from the budget.
- iv- Ensure adequate database of all taxable/revenue generating entities.
- v- That there should be effective collaboration between the revenue generating Ministries, Departments and Agencies (MDAs), and Board of Internal Revenue Service and Office of the Accountant-General for adequate accounting and recording of revenue generated.

3.3 Recurrent Expenditure Performance

Recurrent expenditure refers principally to expenditure on operational activities i.e. running cost, wages and salaries, (which include pension and gratuity), procurement of goods and service, current grants and subsidies and servicing of loans/debt (both internal and external) etc. And so the recurrent expenditure budget for the year 2018 was sixty three billion one hundred eighty one million nine hundred and thirty one thousand naira (N63,181,931,000) representing 34.75% of the total budget for the year. The actual performance was a total sum of forty seven billion one hundred and twenty two million and forty four thousand two hundred and seventy seven naira (N47,122,044,277) representing 74.58% of the Recurrent expenditure budget for the year under review. The details are tabulated blow:

Table showing Recurrent Expenditure Performance for the Year 2018

DESCRIPTION	ACTUAL EXPENDITURE (₦)	FINAL BUDGET (₦)	INITIAL APPROVED BUDGET (₦)	VARIANCE ON FINAL BUDGET (₦)	PERFORMANCE (%)
Personnel Cost- MDAs (excluding pension)	6,114,901,088	9,560,642,000	9,560,642,000	3,445,740,912	63.96
Personnel Cost- Boards and Parastatals (excluding Pension)	17,304,222,941	22,545,758,000	22,545,758,000	5,241,535,059	76.75
Pension	5,313,724,273	6,000,000,000	6,000,000,000	686,275,727	88.56
Gratuity	1,303,319,415	4,200,000,000	4,200,000,000	2,896,680,585	31.03
Overhead Cost- MDAs	9,696,286,382	17,448,450,000	17,448,450,000	7,752,163,618	55.57
Overhead Cost- Board and Parastatals	3,307,909,541	3,427,081,000	3,427,081,000	119,171,459	96.52
Repayment of External Loans (including Servicing)	204,827,855	0.00	0.00	(204,827,855)	0.00
Repayment of Internal Loans (including Servicing)	3,876,852,782	0.00	0.00	(3,876,852,782)	0.00
Total	47,122,044,277	63,181,931,000	63,181,931,000	16,059,886,723	74.58

Therefore, as shown in the above table, the overall performance of the recurrent expenditure in relation to the budgeted provision showed an impressive performance of 74.58%. In the same vein, the individual components of the recurrent expenditure showed a commendable performance in the range of 31% to 96%.

3.4 Capital Expenditure Performance.

The Capital expenditure performance analyzes the infrastructural facilities and service provided to the citizenry. The sectors performances explain the type of services provided to the people. Analysis of sectoral performances is done by matching the actual against the budget provisions on basis of the sectors, which are tabulated below:

Table Showing Capital Expenditure Performance for the Year 2018

EXPENDITURE SECTORS	ACTUAL EXPENDITURE (₦)	FINAL BUDGET (₦)	INITIAL APPROVED BUDGET (₦)	VARIANCE ON FINAL BUDGET (₦)	PERFORMANCE (%)
Administrative sector	2,434,092,231	16,438,826,000	16,438,826,000	14,004,733,769	14.81
Economic Sector	23,647,488,597	63,465,851,000	63,465,851,000	39,818,362,403	37.26
Law and Justice Sector	90,350,000	1,329,000,000	1,329,000,000	1,238,650,000	6.80
Social Services Sector	14,945,235,066	37,412,906,000	37,412,906,000	22,467,670,934	39.95
Total	41,117,165,894	118,646,583,000	118,646,583,000	77,529,417,106	34.66

As shown in the table above, the overall performance of 2018 capital expenditure was 34.66%, meaning that from the approved budget of one hundred and eighteen billion six hundred and forty six million five hundred and eighty three thousand naira (₦118,646,583,000) only, the sum of forty one billion one hundred and seventeen million one hundred and sixty five thousand eight hundred and ninety four naira (₦41,117,165,894) only was the actual expenditure for the provision of infrastructural facilities and basic service to the citizens, which stood at 34.66% as indicated above, where 65.34% of the budget could not be realized.

Nevertheless, the actual performance for the year under review exceeded slightly that of the year 2017 in terms of actual amount spent, indicating a gradual improvement in provision of basic facilities and service. However, in terms of percentage performance in relation to the budgets of the years 2017 and 2018, performance of the year 2018 exceeded that of the year 2017 by 4.49%.

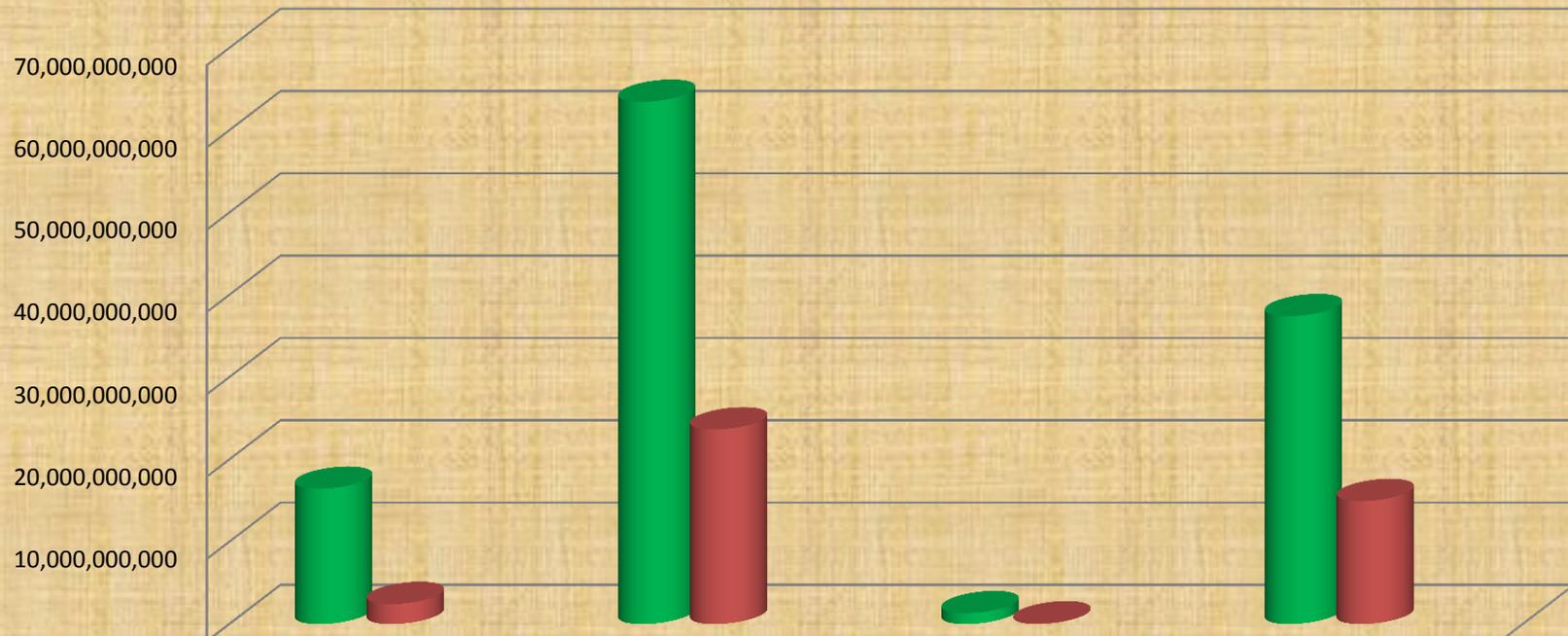
Similarly, while matching the actual expenditure of a sector against its budgeted provision, the following performances were revealed: Social Services Sector showed performance of 39.95% and rated the most significant performance; Economic Sector and Administrative Sector followed with 37.26% and 14.81% respectively, while Law and Justice Sector accounted for 6.80% performance. And by comparing the sectoral performances for the years 2017 and 2018, only Administrative Sector's performance that showed decrease from 14.87% in the 2017 to 14.81% in the year 2018, while the remaining three sector's performances revealed increase as follows:

- Economic Sector from 30.33% in 2017 to 37.26% in 2018
- Law and Justice Sector from 4.94% in 2017 to 6.80% in 2018
- Social Services Sector from 37.44% in 2017 to 39.95% in 2018

While the above analysis was by putting the Actual Expenditure against the Budgeted Expenditure, analyzing the group (sectors) actual expenditure on pie chart presentation revealed that the Economic Sector accounted for 57.51% of the total actual capital expenditure for the year; Social Services Sector - 36.35%; Administrative Sector indicated 5.92%, while Law and Justice Sector stood at 0.22%.

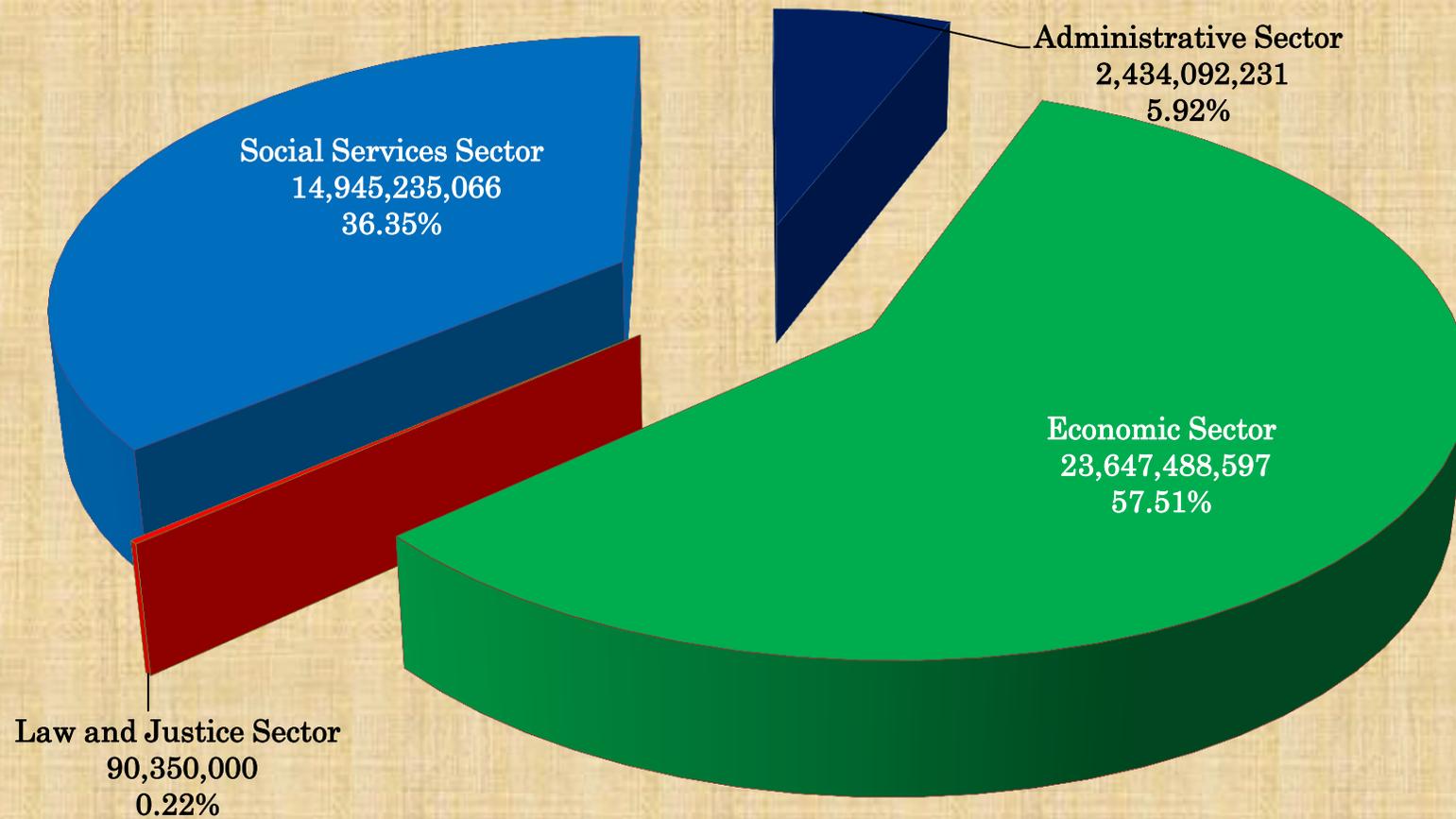
The above analysis are here presented on a bar chart for the comparison of Budgeted Capital Expenditure and the Actual components, while a pie chart presentation is made for the Sectoral performances of the Actual Expenditure. These are shown below:

Budgeted and Actual Capital Expenditure Performance for the Year 2018



	ADMINISTRATIVE SECTOR	ECONOMIC SECTOR	LAW AND JUSTICE SECTOR	SOCIAL SERVICES SECTOR
BUDGET	16,438,826,000	63,465,851,000	1,329,000,000	37,412,906,000
ACTUAL	2,434,092,231	23,647,488,597	90,350,000	14,945,235,066
PERCENTAGE	14.81	37.26	6.80	39.95

Actual Capital Expenditure performance for the Year 2018



4.0 MINISTRIES, DEPARTMENTS AND AGENCIES.

This segment of the report deals unresolved observations arising from the routine audit of Ministries, Departments and Agencies (MDAs) in respect of recurrent (i.e. Salaries and Overhead) and capital expenditures; inspection of offices and stores and revenue. These observations, which are in the form of queries or reports were brought to the attention of the Accounting officers for their necessary action to resolve them, however, up to the time of writing this report these observations remained unresolved due to either no reply or unsatisfactory replies.

The detail of the Audit Queries and or Reports which have not been resolved as at 31st December, 2018 and up to the time of writing this report are indicated below and the affected Ministries, Departments and Agencies (MDAs).

4.1 Ministry of Reconstruction, Rehabilitation and Resettlement:

Audit Queries

During the audit of the payment vouchers for both Capital and Overhead Cost expenditures for the year 2018, nine (9) payment vouchers were observed not to have been attached the relevant supporting documents, thus resulting into querying these payment vouchers, which involve the total sum of thirty million nine hundred and thirty two thousand eight hundred naira (₦30,932,800.00) only.

The attention of the Accounting officer was drawn to these queries where he was requested to comment there on, but his reply has not been received up to the time of writing this report. The details are shown below:

Table Showing Details of Queries Issued for 2018- (MRRR)

S/N	QUERY NO.	PV NO.	MONTH OF ACCOUNT	PAYEE	AMOUNT ₦	PURPOSE OF PAYMENT	REASONS FOR THE QUERY/OBSERVATION
1	AQM.01/2018	2006	February 2018	Director Planning (MRRR)	30,000	Office upkeep for the Month of January 2018	Lack of Approval & Receipts/ Invoices for replenishment of the Imprest
2	AQM.02/2018	2021	February 2018	S.E.O (Admin)	21,800	Vehicle repair – LEXUS GX750	Lack of Receipt/Invoice to justify the repair
3	AQM.03/2018	2020	June 2018	Sundry Persons	100,000	Auxiliary staff allowance for the Month of June 2018	Lack of Approval & list of the sundry Persons and their signature
4	AQM.04/2018	2003	November 2018	Ministerial Secretary	50,000	O/H Cost for the Month of October 2018	Lack of Approval & Receipts/ Invoices for replenishment of the Imprest
5	AQM.05/2018	2024	November 2018	Director Special Project	20,000	O/H Cost for the Month of October 2018	Lack of Approval & Receipts/ Invoices for replenishment of the Imprest
6	AQM.06/2018	3034	September 2018	Engr Bukar Dalarambe	11,333,000	Labour Payment at Gamboru Project	Lack of Approval for the payment, no list of duly signed claimants for the labour cost, and no payee signature on the payment voucher
7	AQM.07/2018	3060	October 2018	Engr Alh. Mustapha Gubio	4,950,000	Cost of 40% Labour for Mairami Project, Guzamala	Lack of Approval and list of duly signed claimants for the labour cost
8	AQM.08/2018	3006	November 2018	Alkali Baba Kolo	2,050,000	Purchase of Building Materials and Labour for Dikwa Project	Lack of Receipts/Invoices for the Materials purchased; no list of duly signed claimants for the labour cost and also no payee signature
9	AQM.09/2018	3050	November 2018	Engr Baba Gana Abba Ali	12,378,000	Purchase of Gravel, Labour and Transportation for Gwoza Project	Lack of Receipts/Invoices for the Materials purchased; no list of duly signed claimants for the labour cost and also no payee signature
					30,932,800		

4.2 Ministry of Poverty Alleviation and Youth Empowerment:

Audit Queries

During audit of payment vouchers for other charges (Overhead Cost) and Capital expenditures for the year 2018, one (1) payment voucher involving a sum of one million eight hundred and seventy two thousand five hundred and twenty nine naira and forty three kobo (₦1,872,529.43) only was queried for lack of attaching the relevant supporting documents to the payment voucher.

The attention of the Accounting Officer was drawn to the anomalies where he was requested to comment on the query; his reply has not been received up to the time of writing this report.

Table Showing Details of Query issued for 2018- (MPAYE)

S/N	QUERY NO.	PV NO.	MONTH OF ACCOUNT	PAYEE	AMOUNT ₦	PURPOSE OF PAYMENT	REASONS FOR THE QUERY/OBSERVATION
1	AQM.10/2018	3002	December 2018	Accountant General B.O.S	1,872,529.43	Deduction at source in respect of 5% VAT; 5% WHT & 1% Legal in respect of PINSAD International Services Ltd	Lack of Receipt and Payee Signature
					1,872,529.43		

5.0 PARASTATALS AUDIT

The auditing of Boards and Parastatals is conducted in accordance with the provisions of Section 125(3-4) of the Constitution of the Federal Republic of Nigeria 1999 (As Amended), while auditing of Government Companies is guided by the Companies and Allied Matters Act (CAMA), 2004.

The position of audited accounts for Boards and Parastatals as at 31st July 2019, are as follows:

One (1) Agency, that is, Borno State Primary Health Care Development Agency (SPHCDA) has been audited up to the year ended 31st December, 2018; while two others are being audited for the year 2018. These are:

- i. Borno State Roads Maintenance Agency (BORMA)
- ii. Borno State Urban Planning and Development Board

The following Six (6) Boards and Parastatals have been audited up to year ended 31st December 2017 where audit for year 2018 is ongoing in two (2) of them as indicated above:

- i. Kashim Ibrahim College of Education, Maiduguri
- ii. Borno State Board of Internal Revenue
- iii. Borno State Universal Basic Education Board (SUBEB)
- iv. Borno State Housing Corporation;
- v. Borno State Primary Health Care Development Agency (SPHCDA)
- vi. Borno State Roads Maintenance Agency (BORMA)

The following five (5) other organizations have submitted their Draft Account for audit for year indicated against them. Three (3) of the organizations' Draft Accounts have been submitted up to year 2018, and one (1) has engaged Auditors and auditing is in progress, while the rest are yet to; and these include:

- i. Abba Ashigar College of Business and Administrative Studies Konduga; Accounts for 2012 – 2017
- ii. Borno State Urban Planning and Development Board; Accounts for 2016 – 2018 (Auditing is ongoing)
- iii. Ramat Polytechnic Maiduguri; Account for 2016 only
- iv. Borno Express Transport Corporation; Accounts for 2016 – 2018
- v. Borno State Pilgrims Welfare Board; Accounts for 2013 – 2018

Twenty two (22) others are currently being audited for the various periods to 31st December 2018 by Firms of Chartered Accountants. This came as an intervention by the former Governor, His Excellency Hon Kashim Shettima who approved the payment of the Auditors Fees as requested by the Auditor General. These organizations have been lagging behind with arrears of unaudited accounts for periods ranging between four (4) to seventeen (17) years. These include:

- i. Borno state Sports Council
- ii. El-Kanemi Warriors Football Club
- iii. Borno Radio Television (BRTV) Corporation
- iv. Borno State Council for Arts and Culture
- v. Islamic Religion Preaching Board
- vi. Mohammed Goni College of Legal and Islamic Studies

- vii. School of Higher Islamic Studies
- viii. Borno State Agricultural Development Programme (BOSADP)
- ix. Borno State Library Board
- x. Borno State Environmental Protection Agency (BOSEPA)
- xi. College of Education Waka-Biu
- xii. Borno State Agricultural Mechanization Authority (BOSAMA)
- xiii. Borno State Education Endowment Fund
- xiv. Borno State Agency for Mass Literacy
- xv. Borno State Scholarship Board
- xvi. Council for Prerogative of Mercy
- xvii. Borno State Nomadic Education
- xviii. Borno State Islamic Research Centre
- xix. Teaching Service Board (TSB)
- xx. Borno State Afforestation Project
- xxi. Borno State Hotels Limited
- xxii. Maiduguri Kano Motor Park and Market

However, the following organizations have not shown readiness for the audit of their records, that is they are yet to submit their Draft Account to the Office of the Auditor General to pave way for the audit. These are as follows:

- i. Hospitals Management Board (HMB); last audit was 1995

- ii. Umar Ibn Ibrahim El-Kanemi College of Education, Science and Technology, Bama; last audit was 2010, however, the college came under attack of the insurgents
- iii. Borno State Rural Electrification Board (REB); last audit was year 2006
- iv. Mohammed Lawan College of Agriculture; last audit was year 2004
- v. Borno State Rural Water Supply Agency (RUWASA); last audit was 2003

As I made mention in my previous reports, the inability of auditing these organizations as at when due is worrisome and not healthy for government business, considering the huge sum of money spent on these organizations in terms of salaries and other recurrent and capital projects. Timely information from audited accounts which is very helpful for management decision purposes is virtually lacking here. And the primary reason given for the inability to engage services of auditors has been lack of fund to pay Audit fees.

Despite the competing demands, it is my opinion that Government must rise up to her responsibility by taking positive steps towards ensuring the audit of the State Boards, Commissions, Agencies, Corporations and Parastatals; that funds should be provided for the payment of Audit fees through the Office of the State Auditor General. This will enhance quality work/reports, objectivity in reporting and independence of the Auditors and as well as timely completion of the work.

Recommendation:

It is Audit opinion that auditing of Government Boards and Parastatals is essential and constitutional and the importance too cannot be overemphasized. And therefore urge government to:

- i. Despite competing demands, funds should be provided for the payment of Audit fees to external auditors that may be engaged
- ii. The funds for the Audit fees should be under the custody of the Office of the state Auditor General. This will enhance the quality of the work or reports, objectivity and independence of the Auditors and as well as timely completion of the work,
- iii. Appoint Board members to Parastatals: the importance of Board members cannot be overemphasized, because vital decision making on policy matters and supervision affecting the Parastatals can best be made by Board members in accordance with the laws establishing them.

6.0 STAFF MATTERS:

In the year 2018, the Office of the State Auditor General had staff strength of one hundred and twenty four (124) at the beginning of the year, and due to retirement and transfer the staff strength reduced to one hundred and fifteen (115) staffs of all cadres.

Currently, as at 31st July 2019, the Office of the State Auditor General has staff strength of one hundred and eight (108) and as a result of massive retirement a big vacuum is created thereby making short supply of manpower generally. In view of this, the Office of the State Auditor General is requesting for the recruitment of officers in order to fill up the gaps.

Similarly the Office is short of adequate functional motor vehicles for the day to day running of her activities. Travels to conduct, especially verification of capital projects executed by Government spread across the State have been difficult if not impossible. Apart from the Official car of the Auditor General, there are only two (2) aged Peugeot Pick-up and Station Wagon, which are grossly inadequate for effective discharge of the functions of the Office. Added to this is the issue of funding.

It is therefore my humble request that Government should prioritize the Office of the State Auditor General by granting the Office adequate financial autonomy for effective and efficient discharge of the statutory functions bestowed upon her in order to help ensure accountability, probity and transparency in government business.

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements and their related Notes on pages 41 to 95 have been prepared in accordance with the provisions of the Public Finance (Control and Management) Act 1958 CAP 144 LFN 2004 (as amended). The Financial statements were prepared on the bases of Nigerian Format of Cash Basis International Public Sector Accounting Standards (IPSAS) and they comply with the Generally Accepted Accounting Principles (GAAP).

As the Accountant General of the State, I am the Chief Accounting Officer of the receipts and payments of all government funds. I take appropriate steps to fulfill my financial reporting responsibilities. I am responsible for establishing and maintaining adequate system of Internal controls; and that the system provides adequate and reasonable assurances that transactions are appropriately recorded and are within statutory authority. I ensure that proper accounting records are maintained and that judgments and estimates are reasonable and relevant to the content of the Financial Statements. I also ensure and take responsibility for the integrity and reliability of the Financial Statements.

I confirm that the Financial Statements reflect the financial position and operations of the State Government as at December 31, 2018. The Accountant General accepts responsibility for the integrity of this Financial Statements and their compliance with the Finance (Control and Management) Act 1958 as amended.



MOHAMMED ABBA SANDA, FCNA
ACCOUNTANT-GENERAL,
BORNO STATE, NIGERIA.

STATEMENT No. 1
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018

ORIGINAL BUDGET 2018		NOTES	2018	2017
₦	Cash Flow from Statutory Government Revenue		₦	₦
86,000,000,000	Statutory Allocations: FAAC	1	52,830,015,263	35,228,651,356
15,733,944,000	Statutory Allocations: Excess Crude Oil	1	91,397,917	-
-	Forex Equalization	1	1,390,225,865	-
-	Foreign Exchange Gain	1	527,213,938	2,828,630,015
-	Excess PPT	1	234,345,003	2,311,087,361
-	Refund of Paris Club Loan Over Deduction	1	15,391,644,262	14,681,869,750
-	Solid Minerals	1	-	-
-	Excess Bank Charges	1	128,999,043	8,262,477
-	NISS Inflow/Stabilization Allocation	1	-	133,318,847
-	Additional Fund from NNPC		85,832,880	-
24,588,253,000	Value Added Tax Allocation	1	12,135,358,163	10,762,532,482
126,322,197,000	Total Cash Flow from Statutory Government Revenue		82,815,032,334	65,954,352,288
	Cash Flow from Independent Government Revenue			
3,570,581,000	Direct Taxes	2	4,276,689,626	3,161,299,961
120,760,000	Licences	2	101,555,524	90,718,423
2,357,625,000	Fees	2	352,286,215	36,049,571
14,472,000	Fines	2	500,000	-
1,478,906,000	Sales	2	311,053,074	-
887,227,000	Earnings	2	2,820,000	-
91,321,000	Sales/Rent of Government Building:	2	-	-

70,528,000	Sales/Rent on Land and Others:	2	10,769,831	-
567,788,000	Investment Income	2	-	-
2,398,643,000	Interest Earned	2	-	100,077,267
2,191,125,000	Revenue from Boards and Parastatals		675,243,087	-
13,748,976,000	Total Cash Flow from Independent Government Revenue		5,730,917,357	3,388,145,222
	Cash Flow from Other Revenue Sources of Government			
-	Other Revenue Sources of the State Government	3	-	375,660,615
-	Other Recurrent Receipts	3	430,979,020	39,489,946
-	Receipt from Other Government Fund		660,212,541	989,749,771
-	Current Domestic Grant		-	-
2,326,572,000	Domestic Aids		-	-
-	Donations to the State		-	120,000,000
-	Arrears of Revenue		-	-
2,326,572,000	Total Cash Flow from Other Government Revenue Sources		1,091,191,561	1,524,900,332
142,397,745,000	Total Operating Cash Flow from all Government Revenue Sources		89,637,141,252	70,867,397,842
	Less: Cash Flow from Recurrent Government Services			
32,106,400,000	Personal Costs (Including Salaries on CRF Charges & Personnel Cost Subvention to Boards & Parastatals):	4&7	23,419,124,029	29,083,546,853
10,200,000,000	Pension & Gratuity (Funded Benefits)	5	6,617,043,688	1,214,793,556
17,448,450,000	Overhead Costs Expenditure – MDAs	6	9,696,286,382	9,971,950,052
3,427,081,000	Subvention to Boards & Parastatals - Overhead Cost	7A	3,307,909,541	4,174,328,056
63,181,931,000	Total Cash Flow from Recurrent Government Services		43,040,363,639	44,444,618,517
79,215,814,000	Net Cash Flow from Government Operating Activities		46,596,777,612	26,422,779,325

	Less: Cash Flows from Acquisition of Non-Current Assets, Construction & Other Capital Projects:			
16,438,826,000	Capital Expenditure: Administrative Sector	12	2,434,092,231	2,336,133,350
63,465,851,000	Capital Expenditure: Economic Sector	12	23,647,488,597	21,321,736,530
1,329,000,000	Capital Expenditure: Law and Justice Sector	12	90,350,000	74,256,500
37,412,906,000	Capital Expenditure: Social Service Sector	12	14,945,235,066	13,728,278,067
118,646,583,000	Total Cash Flows from Acquisition of Non-Current Assets, Construction & Other Capital Projects:		41,117,165,894	37,460,404,447
	Cash Flows from Financing Activities:			
-	Capital Receipts	9	-	8,255,000,000
22,910,997,000	Proceed from Aids and Grants	10	723,000,000	-
4,019,772,000	Other Capital Receipts	11	-	-
-	Repayment of External Loans (Including Servicing)	1A	(204,827,855)	(223,886,059)
-	Repayment of Internal Loans (Including Servicing)	1A	(3,876,852,782)	(3,876,852,781)
-	Proceeds from Other Government Funds	19	(2,200,000,000)	-
10,000,000,000	Domestic Loans & Borrowing		-	-
36,930,769,000	Total Cash Flow from Financing Activities:		(5,558,680,637)	4,154,261,160
(2,500,000,000)	Net Cash Flow before Changes in Cash & Cash Equivalent		(79,068,919)	(6,883,363,962)
	Movement in Other Cash Equivalent Accounts:			
	Net (Increase)/Decrease in Investments & Advances:	16	8,774,137	11,337,728
	Net Increase/(Decrease) in Deposits:	20	406,201,447	956,569,529
	National Housing Fund - Staff Contribution Fund	21	(399,252,407)	614,124,720
	Total Cash Flow from Other Cash Equivalent Accounts		15,723,177	1,582,031,977
(2,500,000,000)	Net Cash for the Year		(63,345,741)	(5,301,331,985)
2,500,000,000	Cash & Its Equivalent as at 1st January 2018		11,448,195,841	16,749,527,826
-	Cash & Its Equivalent as at 31st December	14	11,384,850,100	11,448,195,841
	Cash & Bank Balances (including Cash in Transit)	14	11,384,850,100	11,448,195,842

STATEMENT No.2
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2018

DETAILS	NOTES	2018	2017
ASSETS:-		₦	₦
Liquid Assets:-			
Cash Held by AG:			
Treasury Account Bank Balances	14	9,755,061,101	10,000,683,570
Cash held by Ministries, Departments & Agencies:- Overhead Costs Account	14	64,281,440	81,759,190
Cash held by Ministries, Departments & Agencies:- Capital Account	14	1,211,120,152	1,184,309,764
Cash in Transit	14	300,318,124	136,148,170
Cash Balances of Trust & Other Funds	14	54,069,284	45,295,147
Total Liquid Assets		11,384,850,101	11,448,195,842
Investment and Other Cash Assets:			
State Government Investments		89,853,003	89,853,003
Staff Loans & Advances		88,991,180	88,991,180
Loan to Other Government		216,250,297	-
Total Investment and Other Cash Assets		395,094,480	178,844,183
TOTAL ASSETS		11,779,944,581	11,627,040,025
PUBLIC FUNDS & LIABILITIES:-			
Public Funds			
Consolidated Revenue Fund:		8,069,594,053	5,148,295,631
Capital Development Fund:		3,341,078,954	3,735,244,848
Trust & Other Public Fund:	19	154,399,261	2,129,374,827
National Housing Fund - Staff Contribution Fund	21	214,872,313	614,124,720
PUBLIC FUNDS & LIABILITIES:-		11,779,944,581	11,627,040,025

STATEMENT No.3
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND (CRF)
FOR THE YEAR ENDED 31ST DECEMBER, 2018

ACTUAL PREVIOUS YEAR 2017		NOTES	ACTUAL YEAR 2018	FINAL BUDGET 2018	ORIGINAL BUDGET 2018	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦
11,881,023,345	Opening Balance		5,148,295,631			(5,148,295,631)
	Add: Revenue					
35,228,651,356	Statutory Allocation: FAAC	1	52,830,015,263	86,000,000,000	86,000,000,000	33,169,984,737
-	Statutory Allocation: Excess Crude Oil	1	91,397,917	15,733,944,000	15,733,944,000	15,642,546,083
-	Forex Equalization	1	1,390,225,865	-	-	(1,390,225,865)
2,311,087,361	Excess PPT	1	234,345,003	-	-	(234,345,003)
2,828,630,015	Share of Federal Account Allocation - Exchange Gain	1	527,213,938	-	-	(527,213,938)
14,681,869,750	Refund of Paris Club Loan Over Deduction	1	15,391,644,262	-	-	(15,391,644,262)
133,318,847	NISS Inflow/Stabilization Allocation	1	-	-	-	0
-	Solid Minerals	1	-	-	-	0
8,262,477	Recovery Bank Charges	1	128,999,043	-	-	(128,999,043)
-	Additional Fund from NNPC		85,832,880	-	-	-
10,762,532,482	Value Added Tax Allocation	1	12,135,358,163	24,588,253,000	24,588,253,000	12,452,894,837
65,954,352,288	Sub-Total - Statutory Allocation		82,815,032,334	126,322,197,000	126,322,197,000	43,592,997,546
3,161,299,961	Direct Taxes	2	4,276,689,626	3,570,581,000	3,570,581,000	(706,108,626)
90,718,423	Licences	2	101,555,524	120,760,000	120,760,000	19,204,476
36,049,571	Fees:	2	352,286,215	2,357,625,000	2,357,625,000	2,005,338,785
-	Fines	2	500,000	14,472,000	14,472,000	13,972,000

-	Sales	2	311,053,074	1,478,906,000	1,478,906,000	1,167,852,926
-	Earnings:	2	2,820,000	887,227,000	887,227,000	884,407,000
-	Sales/Rent of Government Building:	2	-	91,321,000	91,321,000	91,321,000
-	Sales/Rent of Land & Others	2	10,769,831	70,528,000	70,528,000	-
-	Investment Income	2	-	567,788,000	567,788,000	-
100,077,267	Interest Earned	2	-	2,398,643,000	2,398,643,000	2,398,643,000
-	Revenue Boards & Parastatals		675,243,087	2,191,125,000	2,191,125,000	1,515,881,913
3,388,145,222	Sub-Total-Independent Revenue		5,730,917,357	13,748,976,000	13,748,976,000	7,390,512,474
	Revenue from Other Sources:					
120,000,000	Donations	3	-	-	-	0
-	Other Recurrent Receipts (Special Fund)	3	-	-	-	0
375,660,615	Other Receipts by MDAs		430,979,020	-	-	(430,979,020)
989,749,771	Receipt from Other Government Fund		660,212,541	-	-	(660,212,541)
39,489,946	Other Recurrent Receipts		-	-	-	0
-	Domestic Aids		-	2,326,572,000	2,326,572,000	2,326,572,000
956,569,529	Deposit Receipts		512,189,986	-	-	(512,189,986)
2,481,469,861	Total Other Government Revenue		1,603,381,547	2,326,572,000	2,326,572,000	723,190,453
83,704,990,716	TOTAL REVENUE:		95,297,626,868	142,397,745,000	142,397,745,000	47,100,118,132
	LESS: RECURRENT EXPENDITURE					
29,083,546,853	Personal Costs (Including Salaries on CRF Charges & Personnel Cost Subvention to Boards & Parastatals):	4	23,419,124,029	32,106,400,000	32,106,400,000	8,687,275,971
1,214,793,556	Pension & Gratuity	5	6,617,043,688	10,200,000,000	10,200,000,000	3,582,956,312
9,971,950,052	Overhead Cost Expenditure	6	9,696,286,382	17,448,450,000	17,448,450,000	7,752,163,618
4,174,328,056	Subvention to Parastatals: Overhead Cost	7	3,307,909,541	3,427,081,000	3,427,081,000	119,171,459
44,444,618,517	Sub-Total		43,040,363,639	63,181,931,000	63,181,931,000	20,141,567,361

	Other Recurrent Payment/Expenditure:					
223,886,059	Repayment of External Loans (Including Servicing)	1A	204,827,855	-	-	(204,827,855)
3,876,852,781	Repayment of Internal Loans (Including Servicing)	1A	3,876,852,782	-	-	(3,876,852,782)
11,337,728	Other Operating Activities		-	-	-	-
-	Repayments: Deposit Liabilities		105,988,538	-	-	(105,988,538)
4,112,076,568	Sub-Total		4,187,669,175	-	-	(4,187,669,175)
48,556,695,085	TOTAL EXPENDITURE:		47,228,032,815	63,181,931,000	63,181,931,000	15,953,898,185
						-
35,148,295,631	Operating Balance:		48,069,594,053	79,215,814,000	79,215,814,000	31,146,219,947
	APPROPRIATIONS/TRANSFERS:					
30,000,000,000	Transfer to Capital Development Fund (CDF)		40,000,000,000	79,215,814,000	79,215,814,000	39,215,814,000
5,148,295,631	Closing Balance:		8,069,594,053	-	-	(8,069,594,053)

STATEMENT No.4
BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND (CDF)
FOR THE YEAR ENDED 31ST DECEMBER, 2018

ACTUAL PREVIOUS YEAR 2017		NOTES	ACTUAL 2018	FINAL BUDGET 2018	INITIAL/ORIGINAL BUDGET 2018	VARIANCE
₦			₦	₦	₦	₦
2,940,649,294	OPENING BALANCE		3,735,244,848	2,500,000,000	2,500,000,000	(1,235,244,848)
	Add: Revenue					
30,000,000,000	Transfer from Consolidated Revenue Fund:	8	40,000,000,000	79,215,814,000	79,215,814,000	39,215,814,000
	Capital Receipts					
8,255,000,000	Domestic Loans & Borrowing	9		10,000,000,000	10,000,000,000	10,000,000,000
	Aids and Grants	10	723,000,000			(723,000,000)
	Other Capital Receipts	11				
	Capital Foreign Grant			22,910,997,000	22,910,997,000	22,910,997,000
	Current Domestic Grant			4,019,772,000	4,019,772,000	4,019,772,000
38,255,000,000	Sub-Total Revenue		40,723,000,000	116,146,583,000	116,146,583,000	75,423,583,000
41,195,649,294	TOTAL REVENUE AVAILABLE:		44,458,244,848	118,646,583,000	118,646,583,000	74,188,338,153
	Less: Capital Expenditure					
2,336,133,350	Capital Expenditure: Administrative Sector	12	2,434,092,231	16,438,826,000	16,438,826,000	14,004,733,769
21,321,736,530	Capital Expenditure: Economic Sector	12	23,647,488,597	63,465,851,000	63,465,851,000	39,818,362,403
74,256,500	Capital Expenditure: Law and Justice	12	90,350,000	1,329,000,000	1,329,000,000	1,238,650,000
13,728,278,067	Capital Expenditure: Social Service Sector	12	14,945,235,066	37,412,906,000	37,412,906,000	22,467,670,934
37,460,404,447	TOTAL CAPITAL EXPENDITURE:		41,117,165,894	118,646,583,000	118,646,583,000	77,529,417,106
3,735,244,848	CLOSING BALANCE		3,341,078,954	-	-	(3,341,078,954)

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTE											
1	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)										
1A	2018						2017				
	MONTH	NET RECEIPT	DEDUCTION AT SOURCE - FOREIGN LOAN REPAYMENT	DEDUCTION AT SOURCE - FGN BAILOUT LOANS REPAYMENT	DEDUCTION AT SOURCE - FGN EXCESS CRUDE BACKED LOAN	TOTAL	NET RECEIPT	DEDUCTION AT SOURCE - FOREIGN LOAN REPAYMENT	DEDUCTION AT SOURCE - FGN BAILOUT LOANS REPAYMENT	DEDUCTION AT SOURCE - FGN EXCESS CRUDE BACKED LOAN	TOTAL
		₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
	JANUARY	3,839,402,015	17,411,846	196,395,291	126,675,774	4,179,884,926	1,417,089,940	17,423,313	196,395,291	126,675,774	1,757,584,318
	FEBRUARY	3,804,613,110	16,387,923	196,395,291	126,675,774	4,144,072,098	1,870,463,614	19,900,586	196,395,292	126,675,773	2,213,435,265
	MARCH	3,941,145,790	16,388,405	196,395,291	126,675,774	4,280,605,260	1,611,047,637	19,900,586	196,395,292	126,675,774	1,954,019,289
	APRIL	3,356,342,413	16,388,405	196,395,291	126,675,774	3,695,801,883	1,925,562,358	19,900,586	196,395,292	126,675,774	2,268,534,010
	MAY	4,252,447,044	16,388,405	196,395,291	126,675,774	4,591,906,514	1,725,080,370	19,900,586	196,395,292	126,675,773	2,068,052,021
	JUNE	4,127,073,124	16,388,405	196,395,291	126,675,774	4,466,532,594	2,111,276,258	19,900,586	196,395,292	126,675,774	2,454,247,910
	JULY	4,308,444,547	16,388,405	196,395,291	126,675,773	4,647,904,016	4,225,315,382	19,900,586	196,395,292	126,675,773	4,568,287,033
	AUGUST	4,143,165,736	17,817,212	196,395,292	126,675,774	4,484,054,014	2,674,957,350	17,411,846	196,395,292	126,675,773	3,015,440,261
	SEPTEMBER	4,227,334,717	17,817,212	196,395,292	126,675,774	4,568,222,995	3,990,422,023	17,411,846	196,395,292	126,675,773	4,330,904,934
	OCTOBER	4,035,608,431	17,817,212	196,395,291	126,675,774	4,376,496,708	2,950,859,621	17,411,846	196,395,292	126,675,773	3,291,342,532
	NOVEMBER	4,385,323,720	17,817,212	196,395,292	126,675,774	4,726,211,998	2,841,177,018	17,411,846	196,395,292	126,675,773	3,181,659,929
	DECEMBER	4,327,433,979	17,817,213	196,395,291	126,675,774	4,668,322,257	3,784,660,944	17,411,846	196,395,291	126,675,773	4,125,143,854
	TOTAL	48,748,334,626	204,827,855	2,356,743,495	1,520,109,287	52,830,015,263	31,127,912,515	223,886,059	2,356,743,502	1,520,109,280	35,228,651,356

BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1B	OTHER STATUTORY ALLOCATION														
	2018									2017					
	A	B	C	D	E	F	G	H	AA	BB	CC	DD	EE	FF	
	Value Added Tax	Exchange Gain	Excess PPT	Excess Bank Charges	Additional Fund from NNPC	Refund of Paris Club Loan Over Deduction Refund	Excess Crude	Forex Equalization	Value Added Tax	Exchange Gain	Excess PPT	NISS Inflow/ Stabilization Allocation	Excess Bank Charges	Refund of Paris Club Loan Over Deduction Refund	
MONTH	N	N	N	N	N	N	N	N	N	N	N	N	N	N	
JAN.	925,961,035	-	234,345,003	16,972,433	-	-	-	-	878,187,499	412,335,777	327,490,274	-	-	-	
FEBY	1,069,176,890	-	-	-	-	-	-	-	838,057,190	375,369,285	463,463,606	-	-	-	
MARCH	985,383,030	-	-	5,729,866	-	-	-	-	771,930,354	311,175,583	463,844,431	-	-	-	
APRIL	992,561,283	-	-	-	-	-	-	476,246,691	883,717,109	518,633,898	169,539,219	-	-	-	
MAY	956,495,646	-	-	3,667,100	85,832,880	-	-	-	933,451,764	297,501,010	155,566,491	-	-	-	
JUNE	1,032,661,473	-	-	-	-	-	-	-	889,015,975	510,862,805	-	133,318,847	-	-	
JULY	939,925,106	318,737,119	-	64,085,399	-	-	-	-	918,938,643	-	-	-	-	7,340,934,875	
AUG	879,069,063	190,620,876	-	-	-	-	91,397,917	-	889,740,542	-	-	-	-	-	
SEPT	1,275,263,978	1,248,320	-	-	-	-	-	-	960,057,704	-	-	-	-	-	
OCT	875,602,274	2,117,196	-	38,544,245	-	-	-	380,824,656	920,978,506	402,751,657	-	-	-	-	
NOV	1,183,626,746	6,176,458	-	-	-	-	-	-	993,048,015	-	228,494,794	-	8,262,477	-	
DEC	1,019,631,639	8,313,969	-	-	-	15,391,644,262	-	533,154,518	885,409,181	-	502,688,546	-	-	7,340,934,875	
TOTAL	12,135,358,163	527,213,938	234,345,003	128,999,043	85,832,880	15,391,644,262	91,397,917	1,390,225,865	10,762,532,482	2,828,630,015	2,311,087,361	133,318,847	8,262,477	14,681,869,750	

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details	Ref. Note	Actual 2018	Budget 2018	Variance
1	A- Share of Statutory Allocation from FAAC:-		₦	₦	₦
	Net Share of Statutory Allocation from FAAC	1A	48,748,334,626	86,000,000,000	-
	Add :Deduction at Source for Foreign Loan Repayment	1A	204,827,855	-	-
	Add : Other Deductions at Source - Excess Crude Backed Loans		1,520,109,287	-	-
	Add : Other Deductions at Source - Bailout Loans	1A	2,356,743,495	-	-
			52,830,015,263	86,000,000,000	33,169,984,737
	Share of Statutory Allocation - Other Agencies				
	Share of Federal Account Allocation -Excess PPT	1B	234,345,003	-	(234,345,003)
	Share of Federal Account Allocation - NISS Inflow/Stabilization	1B	-	-	-
	Share of Federal Account Allocation - Excess Bank Charges	1B	128,999,043	-	(128,999,043)
	Share of Federal Account Allocation - Exchange Gain	1B	527,213,938	-	(527,213,938)
	Share of Federal Account Allocation - Excess Crude		91,397,917	15,733,944,000	15,642,546,083
	Refund of Paris Club Loan Over Deduction	1B	15,391,644,262	-	(15,391,644,262)
	Additional Fund from NNPC		85,832,880	-	(85,832,880)
	Forex Equalization		1,390,225,865	-	(1,390,225,865)
	Total FAAC Allocation to State Government		70,679,674,171	101,733,944,000	31,054,269,829
	B. Value Added Tax				
	Share of Value Added Tax (VAT)	1B	12,135,358,163	24,588,253,000	12,452,894,837
			82,815,032,334	126,322,197,000	43,547,164,666

2	Internally Generated Revenue (Independent Revenue)				
	Direct Taxes		4,276,689,626	3,570,581,000	(706,108,626)
	Total -Direct Taxes		4,276,689,626	3,570,581,000	(706,108,626)
	Licences				
	State Internal Revenue Service		76,555,524	95,032,000	18,476,476
	Ministry of Animal & Fisheries Development		-	17,035,000	17,035,000
	Ministry of Poverty Alleviation & Youth Empowerment		-	182,000	182,000
	Ministry of Home Affairs, Information & Culture		-	228,000	228,000
	Ministry of Environment		-	11,000	11,000
	Ministry of Health and Human Services		25,000,000	8,272,000	(16,728,000)
	Total Licence		101,555,524	120,760,000	19,204,476
	Fees				
	Borno State Internal Revenue Service		45,334,525	171,800,000	126,465,475
	Ministry of Finance and Economic Development		5,000,000	62,457,000	57,457,000
	Ministry of Lands & Survey		18,566,464	169,265,000	150,698,536
	Ministry of Works & Transport		-	1,405,226,000	1,405,226,000
	Ministry of Agriculture & Natural Resources		972,650	2,100,000	1,127,350
	Ministry of Animal & Fisheries Development		6,067,115	39,330,000	33,262,885
	Ministry of Education		272,926,750	131,274,000	(141,652,750)
	Ministry of Poverty Alleviation & Youth Empowerment		-	4,327,000	4,327,000
	Ministry of Trade, Investment & Tourism		3,347,711	9,000,000	5,652,289
	Ministry of Justice		-	351,103,000	351,103,000
	Office of the State Auditor General		5,000	200,000	195,000
	Ministry of Home Affairs, Information & Culture		66,000	1,158,000	1,092,000

Ministry of Water Resources	-	2,385,000	2,385,000
Ministry of Environment	-	8,000,000	8,000,000
Judicial Service Commission	-	-	-
High Court	-	-	-
Shari'a Court	-	-	-
Total Fees	352,286,215	2,357,625,000	2,005,338,785
Fines			
Borno State Internal Revenue Service	-	12,520,000	12,520,000
Ministry of Finance and Economic Development	-	-	-
Ministry of Education	-	752,000	752,000
Ministry of Justice	500,000	1,200,000	700,000
Total Fines	500,000	14,472,000	13,972,000
Sales			
Ministry of Finance and Economic Development	225,077,013	737,464,000	512,386,987
Ministry of Budget & Planning	77,000	315,000	238,000
Ministry of Lands & Survey	9,000,000	13,806,000	4,806,000
Ministry of Agriculture & Natural Resources	6,000,000	262,535,000	256,535,000
Ministry of Women Affairs & Social Development	-	1,706,000	1,706,000
Ministry of Poverty Alleviation & Youth Empowerment	1,009,500	50,000,000	48,990,500
Ministry of Trade, Investment & Tourism	25,209,480	273,923,000	248,713,520
Judicial Service Commission	-	32,000	32,000
Governor's Office	-	5,015,000	5,015,000
Ministry of Home Affairs, Information & Culture	-	32,184,000	32,184,000
Office of the Head of Service	-	4,412,000	4,412,000
Civil Service Commission	-	102,000	102,000

Local Government Service Commission	-	410,000	410,000
Ministry of Water Resources	9,861,766	25,000,000	15,138,234
Ministry of Environment	3,075,000	3,987,000	912,000
Ministry of Health and Human Services	31,743,315	5,558,000	(26,185,315)
Ministry of Housing & Rural Electrification	-	62,457,000	62,457,000
Office of the Auditor General for Local Government	-	-	-
Ministry for Local Government & Emirate Affairs	-	-	-
Total Sales	311,053,074	1,478,906,000	1,167,852,926
Earnings			
Ministry of Works & Transport	-	864,151,000	864,151,000
Ministry of Agriculture & Natural Resources	-	3,390,000	3,390,000
Ministry of Trade, Investment & Tourism	2,820,000	19,686,000	16,866,000
Ministry of Finance and Economic Development	-	-	-
Ministry of Justice	-	-	-
Local Government Service Commission	-	-	-
Local Government Pensions Board	-	-	-
Total Earnings	2,820,000	887,227,000	884,407,000
Sales/Rent of Government Buildings			
Ministry of Finance and Economic Development	-	28,988,000	28,988,000
Ministry of Lands & Survey	-	-	-
Ministry of Housing & Rural Electrification	-	61,837,000	61,837,000
Ministry of Poverty Alleviation & Youth Empowerment	-	120,000	120,000
Governor's Office	-	376,000	376,000
Total Sales/Rent of Government Buildings	-	91,321,000	91,321,000

	Sale/Rent on Lands and Others:				
	Ministry of Finance and Economic Development		-	55,213,000	55,213,000
	Ministry of Lands & Survey		10,769,831	70,528,000	59,758,169
	Total Sale/Rent on Lands and Others:		10,769,831	125,741,000	114,971,169
	Investment Income				
	Ministry of Finance and Economic Development		-	567,788,000	567,788,000
	Total Investment Income		-	567,788,000	567,788,000
	Interest Earned				
	Ministry of Finance and Economic Development		-	2,398,643,000	2,398,643,000
	Total Interest Earned		-	2,398,643,000	2,398,643,000
	Re-imbursment		-	-	-
	Total Tax & Non Tax Revenue		5,055,674,270	11,613,064,000	6,557,389,730
3	Other Independent Revenues				
	Donations for Relief Fund		-	-	-
	Other Receipts from MDAs		430,979,020		(430,979,020)
	Boards & Parastatals		675,243,087	2,191,125,000	1,515,881,913
	Total Other Independent Revenue Sources		1,106,222,107	2,191,125,000	1,084,902,893
3	Recurrent Receipt from Other Government Funds				
	Receipts from Other Government Fund		660,212,541	-	(660,212,541)
			660,212,541	0	(660,212,541)

3	Other Revenue Sources - Domestic Aids				
	Ministry of Finance and Economic Development		-	158,981,000	158,981,000
	Ministry of Justice		-	251,287,000	251,287,000
	Local Government Service Commission		-	428,275,000	428,275,000
	Local Government Pension Board		-	1,004,528,000	1,004,528,000
	Office of the Auditor General for Local Government		-	150,237,000	150,237,000
	Office of the Auditor General		-	333,264,000	333,264,000
	Other Recurrent Receipts		-	-	-
	Current Domestic Grants		-	-	-
	Domestic Aids		-	-	-
	Donations to the State		-	-	-
	Arrears of Revenue		-	-	-
	Total Other Revenue Sources		-	2,326,572,000	2,326,572,000
	Total Internal Revenue		6,822,108,918	16,130,761,000	9,308,652,082

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details				
4	Personnel Emoluments for Ministries, Departments & Agencies MDAs)	Actual 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	Government House	128,173,127	151,017,000	151,017,000	22,843,873
	Office of the Deputy Governor	-	-	-	-
	Monitoring and Special Duties	-	402,039,000	402,039,000	402,039,000
	Youth Employment and Support Operations	-	-	-	-
	Office of the Secretary to the State Government	170,999,585	837,893,000	837,893,000	666,893,415
	Office of the Head of Service	88,902,100	250,674,000	250,674,000	161,771,900
	Establishment Department	13,229,606	28,084,000	31,084,000	14,854,394
	Pension Department	7,166,430	7,349,000	4,349,000	182,570
	Project Monitoring and Special Duties	-	8,049,000	8,049,000	8,049,000
	Cabinet and Council Affairs	-	12,407,000	12,407,000	12,407,000
	Liaison Office, Lagos	-	1,726,000	1,726,000	1,726,000
	Liaison Office, Abuja/Kaduna	-	27,236,000	27,236,000	27,236,000
	Parastatals Department	-	9,324,000	9,324,000	9,324,000
	Borno State House Of Assembly Service Commission	30,004,037	68,044,000	68,044,000	38,039,963
	Borno State Independent Electoral Commission	20,868,588	51,259,000	51,259,000	30,390,412
	Office of the State Auditor General	86,123,912	126,543,000	126,543,000	40,419,089
	Borno State Civil Service Commission	46,583,233	98,996,000	98,996,000	52,412,767
	Local Government Service Commission	26,792,994	79,910,000	79,910,000	53,117,006
	Borno State House of Assembly	185,147,698	527,459,000	527,459,000	342,311,302

	Office of the Auditor General for Local Governments	67,794,541	114,748,000	114,748,000	46,953,459
	Ministry of Home Affairs, Information & Culture	247,254,792	294,685,000	294,685,000	47,430,208
	Min of Inter Governmental Affairs and Special Duties	5,883,790	26,939,000	26,939,000	21,055,210
	Ministry of Monitoring and Special Project	-	-	-	-
		1,124,924,432	3,124,381,000	3,124,381,000	1,999,456,568
	Economic Sector				
	Ministry of Agriculture and Nature Resources	443,651,717	1,160,416,000	1,160,416,000	716,764,283
	Ministry of Trade, Investment and Tourism	116,781,839	153,438,000	153,438,000	36,656,161
	Ministry of Finance (Hqtrs)	58,098,479	176,527,000	176,527,000	118,428,521
	Office of the Accountant General	6,954,917,333	10,011,448,000	10,586,448,000	3,056,530,667
	Ministry of Housing and Rural Electrification	31,688,785	43,951,000	43,951,000	12,262,215
	Ministry of Water Resources	389,120,795	617,539,000	617,539,000	228,418,205
	Ministry of Works and Transport	399,799,766	557,500,000	557,500,000	157,700,234
	Ministry of Lands and Survey	200,393,659	367,021,000	367,021,000	166,627,341
	Ministry of Budget and Planning	119,550,401	245,688,000	245,688,000	126,137,599
	Min. of Animal Resources and Fisheries Development	495,620,240	791,177,000	791,177,000	295,556,760
	Min of Reconstruction, Rehabilitation & Resettlement	-	13,846,000	13,846,000	13,846,000
		9,209,623,014	14,138,551,000	14,713,551,000	4,928,927,986
	Law & Justice Sector				
	Ministry of Justice	178,035,932	180,180,000	180,180,000	2,144,068
	High Court of Justice	372,628,589	376,352,000	31,352,000	3,723,411
	Area Courts Division	188,661,636	191,280,000	21,280,000	2,618,364
	Shari'a Court of Appeal	44,196,942	45,819,000	5,819,000	1,622,058
	Judicial Service Commission	20,285,995	23,865,000	3,865,000	3,579,005
		803,809,094	817,496,000	242,496,000	13,686,906

	Social Services Sector				
	Ministry of Women Affairs & Social Development	122,392,635	129,460,000	144,460,000	7,067,365
	Ministry of Sports Development	32,161,818	45,424,000	45,424,000	13,262,182
	Ministry for Religious Affairs and Special Education	42,702,839	62,072,000	62,072,000	19,369,161
	Ministry of Environment	216,552,777	221,313,000	306,313,000	4,760,223
	Ministry for Local Government & Emirate Affairs	49,191,318	70,847,000	70,847,000	21,655,682
	Ministry of Poverty Alleviation & Youth Empowerment	109,447,742	114,477,000	214,477,000	5,029,258
	Ministry of Health and Human Services	817,635,455	818,340,000	433,340,000	704,545
	Ministry of Education	176,828,749	181,759,000	366,759,000	4,930,251
	Ministry of Higher Education	26,674,903	36,522,000	36,522,000	9,847,097
		1,593,588,235	1,680,214,000	1,680,214,000	86,625,765
	Grand Total of Salaries (including Pension & Gratuity)	12,731,944,776	19,760,642,000	19,760,642,000	7,028,697,224
	Total Salaries for MDAs (excluding Pension & Gratuity)	6,114,901,088	9,560,642,000	9,560,642,000	3,445,740,912
5	Pension & Gratuity				
	Pension	5,313,724,273	-	-	-
	Gratuity	1,303,319,415	-	-	-
	Total Pension & Gratuity	6,617,043,688	10,200,000,000	10,200,000,000	3,582,956,312

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details				
6	Overhead Cost Expenditure for Ministries, Departments & Agencies (MDAs)	Actual 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	Government House	4,463,451,153	4,467,853,000	2,017,853,000	4,401,847
	Office of the Deputy Governor	-	88,993,000	88,993,000	88,993,000
	Monitoring and Special Duties	-	33,922,000	33,922,000	33,922,000
	Youth Employment and Support Operations	-	18,179,000	18,179,000	18,179,000
	Office of the Secretary to the State Government	460,131,089	628,439,000	688,439,000	168,307,911
	Office of the Head of Service	308,496,596	428,036,000	428,036,000	119,539,404
	Establishment Department	-	14,831,000	14,831,000	14,831,000
	Pension Department	-	6,185,000	6,185,000	6,185,000
	Project Monitoring and Special Duties	145,000	7,450,000	7,450,000	7,305,000
	Cabinet and Council Affairs	14,720,000	18,982,000	18,982,000	4,262,000
	Liaison Office, Lagos	-	6,174,000	6,174,000	6,174,000
	Liaison Office, Abuja/Kaduna	79,520,500	85,666,000	25,666,000	6,145,500
	Parastatals Department	20,000	4,460,000	4,460,000	4,440,000
	Borno State House Of Assembly Service Commission	-	238,022,000	688,022,000	238,022,000
	Borno State Independent Electoral Commission	9,520,000	44,733,000	44,733,000	35,213,000
	Office of the State Auditor General	15,642,380	84,882,000	84,882,000	69,239,620
	Borno State Civil Service Commission	9,112,507	109,500,000	109,500,000	100,387,493

Local Government Service Commission	145,145	2,740,000	2,740,000	2,594,855
Borno State House of Assembly	1,041,572,565	1,116,386,000	3,116,386,000	74,813,435
Office of the Auditor General for Local Governments	-	32,003,000	32,003,000	32,003,000
Ministry of Home Affairs, Information & Culture	15,905,592	87,153,000	87,153,000	71,247,408
Min. of Inter Governmental Affairs & Special Duties	3,500,263	54,229,000	54,229,000	50,728,737
Ministry of Monitoring and Special Project	-	-	-	-
	6,421,882,790	7,578,818,000	7,578,818,000	1,156,935,210
Economic Sector				
Ministry of Agriculture and Natural Resources	3,530,647	35,889,000	35,889,000	32,358,353
Ministry of Trade, Investment and Tourism	2,500,192	34,568,000	34,568,000	32,067,808
Ministry of Finance, Budget & Planning	215,450,001	651,023,000	1,076,023,000	435,572,999
Office of the Accountant General	302,449,533	555,782,000	555,782,000	253,332,467
Ministry of Housing and Rural Electrification	14,351,307	34,870,000	34,870,000	20,518,693
Ministry of Water Resources	2,654,980	37,491,000	37,491,000	34,836,020
Ministry of Works and Transport	358,792,699	768,056,000	768,056,000	409,263,301
Ministry of Lands and Survey	3,493,946	20,295,000	20,295,000	16,801,054
Min of Animal Resources & Fisheries Development	6,500,926	63,155,000	63,155,000	56,654,074
Min. of Reconstruction, Rehabilitation & Resettlement	4,647,981	788,166,000	788,166,000	783,518,019
	914,372,212	2,989,295,000	3,414,295,000	2,074,922,788
Law & Justice Sector				
Ministry of Justice	522,870,977	526,257,000	251,257,000	3,386,023
High Court of Justice	229,355,385	233,300,000	103,300,000	3,944,615
Area Courts Division	-	7,527,000	7,527,000	7,527,000
Shari'a Court of Appeal	29,971,278	35,371,000	15,371,000	5,399,722
Judicial Service Commission	-	5,400,000	5,400,000	5,400,000

		782,197,640	807,855,000	382,855,000	25,657,360
	Social Services Sector				
	Ministry of Women Affairs & Social Development	9,500,447	44,941,000	44,941,000	35,440,553
	Ministry of Sports Development	3,500,318	21,216,000	21,216,000	17,715,682
	Ministry for Religious Affairs & Special Education	427,008,639	542,645,000	542,645,000	115,636,361
	Ministry of Environment	4,002,984	30,639,000	30,639,000	26,636,016
	Ministry for Local Government & Emirate Affairs	8,419,105	1,996,317,000	1,996,317,000	1,987,897,895
	Min. of Poverty Alleviation & Youth Empowerment	4,152,000	34,797,000	34,797,000	30,645,000
	Ministry of Health and Human Services	277,836,419	1,370,288,000	1,370,288,000	1,092,451,581
	Ministry of Education	839,909,820	1,704,527,000	1,704,527,000	864,617,180
	Ministry of Higher Education	3,504,008	327,112,000	327,112,000	323,607,992
		1,577,833,740	6,072,482,000	6,072,482,000	4,494,648,260
	Grand Total	9,696,286,382	17,448,450,000	17,448,450,000	7,752,163,618

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details				
7	Personnel Costs Subvention to Boards & Parastatals	Actual 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	HIV/AIDS Programme Development Project	-	1,009,000	1,009,000	1,009,000
	New Partnership for Africa Development (NEPAD)	-	8,076,000	8,076,000	8,076,000
	Local Government Pension Board	-	12,365,000	12,365,000	12,365,000
	Abba Ashigar College of Business & Administrative Studies, Konduga	151,768,691	226,216,000	226,216,000	74,447,309
	Borno State Pilgrims Welfare Board	21,127,898	30,982,000	30,982,000	9,854,102
	Informatics Institute	-	5,758,000	5,758,000	5,758,000
	Borno Radio Television Corporation (BRTV)	266,571,725	271,510,000	251,510,000	4,938,275
	State Emergency Management Agency (SEMA)	-	44,523,000	44,523,000	44,523,000
	Borno state Community & Social Development Agency	-	110,000,000	130,000,000	110,000,000
		439,468,314	710,439,000	710,439,000	270,970,686
	Economic Sector				
	Maiduguri International Hotels	14,838,279	15,000,000	10,000,000	161,721
	Maiduguri Kano Motor Park and Market	-	22,634,000	22,634,000	22,634,000
	BOPLAS Industries Limited	4,482,000	36,026,000	36,026,000	31,544,000
	Soda Ash Company Limited	3,930,458	28,673,000	28,673,000	24,742,542
	Maiduguri Monday Market Company Ltd	7,228,800	106,911,000	111,911,000	99,682,200

Borno Wire and Nail Company Ltd	5,955,861	8,296,000	8,296,000	2,340,139
Council for Art and Culture	72,345,778	103,896,000	103,896,000	31,550,222
Rural Electrification Board	92,883,129	195,217,000	195,217,000	102,333,871
Borno Express Transport Corporation	-	231,250,000	231,250,000	231,250,000
Borno State Tropical Forest Action Programme	-	-	-	-
Borno State Housing Corporation	-	96,219,000	96,219,000	96,219,000
Forest Reserve Management	-	-	-	-
Borno Investment Company Limited	10,659,932	28,898,000	28,898,000	18,238,068
NEITAL Nigeria Limited	20,832,556	22,414,000	22,414,000	1,581,444
Borno State Agricultural Mechanization Authority	36,131,308	346,262,000	346,262,000	310,130,692
Borno State Agricultural Development Programme	512,534,461	696,790,000	696,790,000	184,255,539
Borno State Fertilizer Company	-	834,000	834,000	834,000
Muhammet Lawan College of Agriculture	261,539,389	348,448,000	348,448,000	86,908,611
Board of Internal Revenue	112,062,049	431,215,000	431,215,000	319,152,951
Borno State Urban Planning & Development Board	30,756,405	68,113,000	68,113,000	37,356,595
Borno Livestock Project	-	26,420,000	26,420,000	26,420,000
Borno State Afforestation Project	69,562,965	117,058,000	117,058,000	47,495,035
Borno State Hotels Limited	-	102,402,000	102,402,000	102,402,000
Borno Supply Company	9,953,754	18,732,000	18,732,000	8,778,246
Borno State Road Maintenance Agency (BORMA)	11,574,702	101,353,000	107,353,000	89,778,298
Rural Water Supply and Sanitation Agency (RUWASA)	59,380,100	60,189,000	54,189,000	808,900
	1,336,651,927	3,213,250,000	3,213,250,000	1,876,598,073

	Law & Justice Sector				
	Mohammed Goni College of Legal & Islamic Studies	474,559,826	606,799,000	608,799,000	132,239,174
	School for Higher Islamic Studies	178,148,472	179,303,000	177,303,000	1,154,528
	Council for Prerogative of Mercy	9,722,398	20,422,000	20,422,000	10,699,602
		662,430,696	806,524,000	806,524,000	144,093,304
	Social Services Service				
	Hospitals Management Board	5,942,667,807	6,275,725,000	7,075,725,000	333,057,193
	Kashim Ibrahim College of Education	847,526,064	1,239,600,000	1,239,600,000	392,073,936
	Borno State Sports Council	185,712,213	216,547,000	216,547,000	30,834,787
	El-kanemi Warriors Football Club	43,871,899	68,323,000	68,323,000	24,451,101
	Umar Ibn Ibrahim El-kanemi College of Education, Science & Technology Bama	578,758,345	683,361,000	683,361,000	104,602,655
	Borno State Board for Quranic and Arabic Education	-	63,193,000	63,193,000	63,193,000
	Borno State Council for Ulama	-	419,000	419,000	419,000
	Ramat Polytechnic Maiduguri	1,306,093,956	1,403,309,000	1,403,309,000	97,215,044
	Islamic Preaching Board	5,304,236	15,658,000	15,658,000	10,353,764
	Borno State Library Board	52,221,628	140,231,000	140,231,000	88,009,372
	Borno State Environmental Protection Agency (BOSEPA)	280,468,603	822,146,000	822,146,000	541,677,397
	College of Education Waka Biu	498,660,382	883,753,000	883,753,000	385,092,618
	Borno State Education Endowment Fund	5,327,581	10,768,000	10,768,000	5,440,419
	Agency for Mass Literacy	308,359,892	368,293,000	569,293,000	59,933,108
	Borno State Scholarship Board	16,648,063	16,876,000	15,876,000	227,937
	Borno State University	-	385,973,000	885,973,000	385,973,000

	Nomadic Education	8,423,867	16,679,000	16,679,000	8,255,133
	Islamic Research Centre	18,166,655	24,187,000	24,187,000	6,020,345
	Borno State Universal Education Board (SUBEB)	-	97,047,000	1,337,047,000	97,047,000
	Primary Health Care Development Agency (SPHCDA)	-	233,457,000	1,433,457,000	233,457,000
	College of Nursing and Midwifery Maiduguri	-	50,000,000	450,000,000	50,000,000
	College of Health Technology Maiduguri	-	30,000,000	230,000,000	30,000,000
	Teaching Service Board (TSB)	4,767,460,812	4,770,000,000	4,216,001,000	2,539,188
		14,865,672,004	17,815,545,000	17,815,545,000	2,949,872,996
	GRAND TOTAL	17,304,222,941	22,545,758,000	22,545,758,000	5,241,535,059

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details				
7A	Overhead Costs Subvention to Boards & Parastatals	Actual Overhead Cost 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	HIV/AIDS Programme Development Project	-	391,000	10,391,000	391,000
	New Partnership for Africa Dev, (NEPAD)	-	1,249,000	1,249,000	1,249,000
	Local Government Pension Board	-	985,000	27,985,000	985,000
	Abba Ashigar College of Business & Administrative Studies, Konduga	5,936,480	7,206,000	12,206,000	1,269,520
	Borno State Pilgrims Welfare Board	497,264,605	463,448,000	3,448,000	(33,816,605)
	Establishment & Pension	200,000	200,000	-	-
	Informatics Institute	-	243,000	14,443,000	243,000
	Borno Radio Television Corporation (BRTV)	76,915,929	78,417,000	107,417,000	1,501,071
	State Emergency Management Agency (SEMA)	95,079,000	96,273,000	41,273,000	1,194,000
		675,396,014	648,412,000	218,412,000	(26,984,014)
	Economic Sector				
	Maiduguri International Hotels	-	7,500,000	7,500,000	7,500,000
	Maiduguri Kano Motor Park and Market	3,435,350	3,627,000	2,627,000	191,650
	BOPLAS Industries Limited	-	5,145,000	92,145,000	5,145,000
	Soda Ash Company Limited	100,000	6,473,000	6,473,000	6,373,000

	Maiduguri Monday Market Company Ltd	88,366,531	89,682,000	11,682,000	1,315,469
	Borno Wire and Nail Company Ltd	100,000	4,803,000	4,803,000	4,703,000
	Council for Art and Culture	120,000	2,049,000	52,049,000	1,929,000
	Rural Electrification Board (REB)	-	6,473,000	6,473,000	6,473,000
	Borno Express Transport Corporation	-	1,736,000	1,736,000	1,736,000
	Borno State Tropical Forest Action Programme	-	2,927,000	2,927,000	2,927,000
	Borno State Housing Corporation	89,796,200	89,854,000	33,854,000	57,800
	Forest Reserve Management	-	3,348,000	3,348,000	3,348,000
	Borno Investment Company Limited	-	11,111,000	40,111,000	11,111,000
	NEITAL Nigeria Limited	300,000	5,500,000	375,500,000	5,200,000
	Borno State Agricultural Mechanization Authority	77,402,000	77,901,000	4,401,000	499,000
	Borno State Agricultural Development Programme	17,500,000	17,892,000	16,892,000	392,000
	Borno State Fertilizer Company	650,000	5,298,000	5,298,000	4,648,000
	Muhammet Lawan College of Agriculture	9,840,490	13,242,000	13,242,000	3,401,510
	Board of Internal Revenue	629,806,968	575,350,000	55,350,000	(54,456,968)
	Borno State Urban Planning & Development Board	7,601,000	7,907,000	6,407,000	306,000
	Borno Livestock Project	400,000	6,947,000	6,947,000	6,547,000
	Borno State Afforestation Project	320,000	2,932,000	13,932,000	2,612,000
	Borno State Hotels Limited	16,252,200	16,607,000	6,607,000	354,800
	Borno Supply Company	-	8,663,000	8,663,000	8,663,000
	Borno State Road Maintenance Agency (BORMA)	144,554,000	149,066,000	90,066,000	4,512,000
	Rural Water Supply and Sanitation Agency (RUWASA)	259,954,563	265,727,000	5,727,000	5,772,437
		1,346,499,302	1,387,760,000	874,760,000	41,260,698

	Law & Justice Sector				
	Mohammed Goni College of Legal & Islamic Studies	24,013,350	25,297,000	12,297,000	1,283,650
	School for Higher Islamic Studies	12,397,861	12,650,000	2,650,000	252,139
	Council of Prerogative of Mercy	30,000	5,600,000	5,600,000	5,570,000
		36,441,211	43,547,000	20,547,000	7,105,789
	Social Services Sector				
	Hospitals Management Board (HMB)	125,949,506	130,679,000	1,130,679,000	4,729,494
	Kashim Ibrahim College of Education	104,712,182	105,988,000	208,988,000	1,275,818
	Borno State Sports Council	225,000	865,000	20,865,000	640,000
	El-kanemi Warriors Football Club	246,000	6,820,000	36,820,000	6,574,000
	Umar Ibn Ibrahim El-kanemi College of Education, Science & Technology Bama	12,476,182	16,825,000	66,825,000	4,348,818
	Borno State Board for Quranic and Arabic Education	-	2,586,000	2,586,000	2,586,000
	Borno State Council for Ulama	-	2,488,000	2,488,000	2,488,000
	Ramat Polytechnic Maiduguri	132,069,235	133,764,000	13,764,000	1,694,765
	Islamic Preaching Board	400,000	809,000	14,809,000	409,000
	Borno State Library Board	500,000	2,543,000	12,543,000	2,043,000
	Borno State Environmental Protection Agency (BOSEPA)	12,400,000	16,891,000	16,891,000	4,491,000
	College of Education Waka Biu	37,913,800	47,000,000	77,000,000	9,086,200
	Borno State Education Endowment Fund	160,000	5,158,000	5,158,000	4,998,000
	Agency for Mass Literacy	5,219,890	19,782,000	19,782,000	14,562,110
	Borno State Scholarship Board	400,000	5,158,000	5,158,000	4,758,000

Borno State University	-	3,765,000	13,765,000	3,765,000
Nomadic Education	120,000	1,384,000	55,384,000	1,264,000
Islamic Research Centre	100,000	2,199,000	2,199,000	2,099,000
Borno State Universal Education Board (SUBEB)	787,881,219	791,658,000	565,658,000	3,776,781
Primary Health Care Development Agency (SPHCDA)	-	3,000,000	16,000,000	3,000,000
College of Nursing and Midwifery Maiduguri	-	8,800,000	8,800,000	8,800,000
College of Health Technology Maiduguri	-	8,600,000	8,600,000	8,600,000
Teaching Service Board (TSB)	28,800,000	30,600,000	8,600,000	1,800,000
	1,249,573,014	1,347,362,000	2,313,362,000	97,788,986
Grand Total	3,307,909,541	3,427,081,000	3,427,081,000	119,171,459

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details				
		Actual 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
		₦	₦	₦	₦
8	Transfer from Consolidated Revenue Fund	40,000,000,000	-	81,715,814,000	-
9	Capital Receipts:				
	Domestic Loans & Borrowing	-	-	10,000,000,000	-
	FGN Salaries Bailout Loan II	-	-	-	-
	FGN Budget Support Loan	-	-	-	-
	Sub Total	0	0	10,000,000,000	0
10	Aids & Grants				
	Aids & Grants	723,000,000	-	-	-
	Aids & Grants from UNICEF - Ministry of Health	-	-	-	-
	Sub Total	723,000,000	0	0	0
11	Other Capital Receipts				
	Capital Foreign Grant	-	-	22,910,997,000	-
	Current Domestic Grant	-	-	4,019,772,000	-
	Sub Total	0	0	26,930,769,000	0
	Total Capital Revenue (including Transfer)	40,723,000,000	0	118,646,583,000	0

12	Capital Expenditure by MDAs, Boards & Parastatals	Actual 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
		₦	₦	₦	₦
	Administrative Sector				
	Government House	60,407,928	690,000,000	690,000,000	629,592,072
	Office of the Deputy Governor	-	-	-	-
	Monitoring and Special Duties	-	-	-	-
	Youth Employment and Support Operations	-	-	-	-
	Office of the Secretary to the State Government	638,052,897	3,020,000,000	3,020,000,000	2,381,947,103
	Office of the Head of Service	-	597,052,000	597,052,000	597,052,000
	Establishment Department	-	-	-	-
	Pension Department	-	-	-	-
	Project Monitoring and Special Duties	-	-	-	-
	Cabinet and Council Affairs	-	-	-	-
	Liaison Office, Lagos	-	-	-	-
	Liaison Office, Abuja/Kaduna	-	-	-	-
	Parastatals Department	-	-	-	-
	Borno State House Of Assembly Service Commission	-	2,355,000,000	2,355,000,000	2,355,000,000
	Borno State Independent Electoral Commission	-	1,649,200,000	1,649,200,000	1,649,200,000
	Office of the State Auditor General	-	85,000,000	85,000,000	85,000,000
	Borno State Civil Service Commission	16,604,312	152,400,000	152,400,000	135,795,688
	Local Government Service Commission	-	85,800,000	85,800,000	85,800,000

Borno State House of Assembly	-	2,067,500,000	2,067,500,000	2,067,500,000
Office of the Auditor General for Local Governments	-	125,000,000	125,000,000	125,000,000
Min. of Home Affairs, Information & Culture	616,349,549	2,861,300,000	2,861,300,000	2,244,950,451
Min of Inter Governmental Affairs & Special Duties	696,677,545	1,025,000,000	1,025,000,000	328,322,455
Ministry of Monitoring and Special Project	-	-	-	-
Capital Grant to Boards & Parastatals	406,000,000	1,725,574,000	1,725,574,000	1,319,574,000
	2,434,092,231	16,438,826,000	16,438,826,000	14,004,733,769
Economic Sector				
Ministry of Agriculture and Natural Resources	267,006,408	5,288,800,000	5,288,800,000	5,021,793,592
Ministry of Trade, Investment and Tourism	1,131,266,275	1,515,000,000	1,515,000,000	383,733,725
Ministry of Finance, Budget & Planning	418,361,192	4,078,003,000	4,078,003,000	3,659,641,808
Office of the Accountant General	-	-	-	-
Ministry of Housing and Rural Electrification	1,821,678,060	6,465,000,000	6,465,000,000	4,643,321,940
Ministry of Water Resources	1,888,283,461	3,190,000,000	3,190,000,000	1,301,716,539
Ministry of Works and Transport	12,799,970,488	17,890,000,000	17,890,000,000	5,090,029,512
Ministry of Lands and Survey	949,657,283	1,950,000,000	1,950,000,000	1,000,342,717
Min of Animal Resources & Fisheries Development	54,939,460	2,487,324,000	2,487,324,000	2,432,384,540
Min of Reconstruction, Rehabilitation & Resettlement	4,316,325,970	10,520,000,000	10,520,000,000	6,203,674,030
Capital Grant to Boards & Parastatals	-	10,081,724,000	10,081,724,000	10,081,724,000
	23,647,488,597	63,465,851,000	63,465,851,000	39,818,362,403

	Law & Justice Sector				
	Ministry of Justice	90,350,000	575,000,000	575,000,000	484,650,000
	High court of Justice	-	214,000,000	214,000,000	214,000,000
	Area Courts Division	-	45,000,000	45,000,000	45,000,000
	Shari'a Court of Appeal	-	140,000,000	140,000,000	140,000,000
	Judicial Service Commission	-	100,000,000	100,000,000	100,000,000
	Capital Grant to Boards & Parastatals	-	255,000,000	255,000,000	255,000,000
		90,350,000	1,329,000,000	1,329,000,000	1,238,650,000
	Social Services Sector				
	Ministry of Women Affairs & Social Development	77,623,169	3,243,956,000	3,243,956,000	3,166,332,831
	Ministry of Sports Development	807,192,745	840,000,000	540,000,000	32,807,255
	Ministry for Religious Affairs & Special Education	1,054,598,660	2,390,000,000	2,390,000,000	1,335,401,340
	Ministry of Environment	651,862,916	1,762,250,000	1,762,250,000	1,110,387,084
	Ministry for Local Government & Emirate Affairs	95,940,938	860,000,000	860,000,000	764,059,062
	Min. of Poverty Alleviation & Youth Empowerment	1,644,734,858	3,215,000,000	5,415,000,000	1,570,265,142
	Ministry of Health and Human Services	1,996,536,869	4,195,000,000	4,695,000,000	2,198,463,131
	Ministry of Education	7,138,104,885	7,219,700,000	6,319,700,000	81,595,115
	Ministry of Higher Education	1,478,640,026	1,577,000,000	77,000,000	98,359,974
	Capital Grant to Boards & Parastatals	-	12,110,000,000	12,110,000,000	12,110,000,000
		14,945,235,066	37,412,906,000	37,412,906,000	22,467,670,934
	Grand Total	41,117,165,894	118,646,583,000	118,646,583,000	77,529,417,106

13	Details of Capital Expenditure of Boards & Parastatals (Included in Note 12 Above)	Actual 2018	Final Budget 2018	Original Budget 2018	Variance on Final Budget
	Administrative	₦	₦	₦	₦
	HIV/AIDS Programme Development Project	-	235,000,000	235,000,000	235,000,000
	New Partnership for Africa Development (NEPAD)	-	-	-	-
	Local Government Pension Board	-	80,574,000	80,574,000	80,574,000
	Abba Ashigar College of Business & Administrative Studies, Konduga	-	242,000,000	242,000,000	242,000,000
	Borno State Pilgrims Welfare Board	-	202,000,000	202,000,000	202,000,000
	Informatics Institute	-	-	-	-
	Borno Radio Television Corporation (BRTV)	-	200,000,000	200,000,000	200,000,000
	State Emergency Management Agency (SEMA)	406,000,000	766,000,000	766,000,000	360,000,000
		406,000,000	1,725,574,000	1,725,574,000	1,319,574,000
	Economic Sector				
	Maiduguri International Hotels	-	150,000,000	150,000,000	150,000,000
	Maiduguri Kano Motor Park and Market	-	20,000,000	20,000,000	20,000,000
	BOPLAS Industries Limited	-	954,000,000	954,000,000	954,000,000
	Government Printing Press	-	400,000,000	400,000,000	400,000,000
	Soda Ash Company Limited	-	-	-	-
	Maiduguri Monday Market Company Ltd	-	57,000,000	57,000,000	57,000,000
	Borno Wire and Nail Company Ltd	-	155,000,000	155,000,000	155,000,000

Council for Art and Culture	-	80,111,000	80,111,000	80,111,000
Rural Electrification Board (REB)	-	-	-	-
Borno Express Transport Corporation	-	200,000,000	200,000,000	200,000,000
Borno State Tropical Forest Action Programme	-	-	-	-
Borno State Housing Corporation	-	-	-	-
Forest Reserve Management	-	-	-	-
Borno Investment Company Limited	-	410,271,000	410,271,000	410,271,000
NEITAL Nigeria Limited	-	293,000,000	293,000,000	293,000,000
Borno State Agricultural Mechanization Authority	-	430,000,000	430,000,000	430,000,000
Borno State Agricultural Development Programme	-	224,700,000	224,700,000	224,700,000
Muhammet Lawan College of Agriculture	-	250,000,000	250,000,000	250,000,000
Board of Internal Revenue	-	79,000,000	79,000,000	79,000,000
Borno State Urban Planning & Development Board	-	272,642,000	272,642,000	272,642,000
Borno Livestock Project	-	-	-	-
Borno State Afforestation Project	-	-	-	-
Borno State Hotels Limited	-	290,000,000	290,000,000	290,000,000
Borno Supply Company	-	168,000,000	168,000,000	168,000,000
Road Maintenance Agency	-	4,148,000,000	4,148,000,000	4,148,000,000
Rural Water Supply and Sanitation Agency (RUWASA)	-	1,500,000,000	1,500,000,000	1,500,000,000
	-	10,081,724,000	10,081,724,000	10,081,724,000

	Law & Justice Sector				
	Mohammed Goni College of Legal & Islamic Studies	-	170,000,000	170,000,000	170,000,000
	School for Higher Islamic Studies	-	30,000,000	30,000,000	30,000,000
	Council of Prerogative of Mercy	-	55,000,000	55,000,000	55,000,000
		-	255,000,000	255,000,000	255,000,000
	Social Services Sector				
	Hospitals Management Board (HMB)	-	300,000,000	300,000,000	300,000,000
	Kashim Ibrahim College of Education	-	110,000,000	110,000,000	110,000,000
	Borno State Sports Council	-	-	-	-
	El-kanemi Warriors Football Club	-	-	-	-
	Umar Ibn Ibrahim El-kanemi College of Education Science & Technology, Bama	-	254,000,000	254,000,000	254,000,000
	Borno State Board for Quranic & Arabic Education	-	-	-	-
	Borno State Council for Ulamas	-	-	-	-
	Ramat Polytechnic Maiduguri	-	275,000,000	275,000,000	275,000,000
	Islamic Preaching Board	-	-	-	-
	Borno State Library Board	-	570,500,000	570,500,000	570,500,000
	Borno State Environmental Protection Agency	-	1,850,000,000	1,850,000,000	1,850,000,000
	College of Education Waka Biu	-	205,000,000	205,000,000	205,000,000
	Borno State Education Endowment Fund	-	-	-	-
	Agency for Mass Literacy	-	290,000,000	290,000,000	290,000,000

Borno State Scholarship Board	-	728,000,000	728,000,000	728,000,000
Borno State University	-	2,480,000,000	2,480,000,000	2,480,000,000
Nomadic Education	-	20,000,000	20,000,000	20,000,000
Islamic Research Centre	-	-	-	-
Borno State Universal Education Board (SUBEB)	-	2,522,500,000	2,522,500,000	2,522,500,000
Primary Health Care Development Agency (SPHCDA)	-	2,165,000,000	2,165,000,000	2,165,000,000
College of Nursing and Midwifery Maiduguri	-	125,000,000	125,000,000	125,000,000
College of Health Technology Maiduguri	-	105,000,000	105,000,000	105,000,000
Teaching Service Board (TSB)	-	110,000,000	110,000,000	110,000,000
	-	12,110,000,000	12,110,000,000	12,110,000,000
Grand Total - Boards & Parastatals	406,000,000	24,172,298,000	24,172,298,000	23,766,298,000

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details		2018	2017
14			N	N
	Summary of Cash & Bank Balances:			
	Treasury Accounts:- [Consolidated Revenue Fund (CRF)]:	1	9,755,061,101	10,000,683,570
	MDAs Cash & Bank Balances - Overhead Costs Accounts	2	64,281,440	81,759,190
	MDAs Cash & Bank Balances - Capital Accounts	3	1,211,120,152	1,184,309,764
	Other Government Funds - Cash & Bank Balances	4	54,069,284	45,295,147
	Total Cash & Bank Balances		11,084,531,977	11,312,047,672
	Cash in Transit	5	300,318,124	136,148,170
	Total Cash & Bank Balances including items in Transit		11,384,850,101	11,448,195,842
01	Consolidated Revenue Fund (CRF) Support Accounts			
	Main Street Bank Ministry of Trade, Investment & Tourism		958,389	1,398,259
	ECOBANK Plc BIR - Cattle Fees		1,018,715	622,420
	Fidelity Bank BIR - Ministry of Education		524,454	1,556,187
	Fidelity Bank BIR - Customized Drivers' Licence		13,473,863	6,570,682
	Fidelity Bank BIR - Certificate of Road Worthiness		1,745,306	2,016,406
	First Bank Ministry of Lands & Survey		6,780,893	1,715,045
	First Bank BIR - Withholding Tax		34,397,310	99,272,509
	Zenith Bank BIR - Direct Assessment		12,427,134	5,857,592
	Zenith Bank BIR - Zonal Offices		1,270,050	450,801

Zenith Bank	BIR - Maiduguri Revenue Office		775	443,170
Zenith Bank	BIR - Bulumkuttu Revenue Office		640,800	134,950
Zenith Bank	BIR - Bolori Revenue Office		126,650	22,772
Zenith Bank	BIR - Custom Revenue Office		70,850	35,900
Zenith Bank	BIR - Non Expendable		179,750	61,950
Zenith Bank	BIR – PAYE		303,900,972	43,721,807
Zenith Bank	BIR - National Vehicle Number Plate		76,877,206	111,678,342
Zenith Bank	BIR - Motor Licence Authority		4,203,778	5,088,264
Zenith Bank	BIR Recovery Account		2,692,113	1,896,590
Diamond Bank	BIR - PAYE (Local Government)		51,908,548	-
Heritage Bank	VIO- Road Taxes and Fees Acct		96,175	96,196
Sterling Bank	VIO- Revenue Account IRO		550,447	-
Sterling Bank	Non Oil Revenue Account		676,644	-
Sterling Bank	Borno State Excess Pet. Profit Tax		9,105,707	-
CBN	TSA A/c		19,369,138	-
Access Bank	Borno State Non-Exp. Rev. 1		-	25,236,136
Access Bank	Borno State Non-Exp. Rev. 11		639,675	639,675
ECOBANK Plc	Non-Expendable Revenue Act.		3,209,902	3,209,902
Heritage Bank	Min. of Agric. (Fertilizer 2010)		-	45,394
First Bank	BOSG Disposal of Gov't Quarters		745,557	745,557
Fidelity Bank	Disposal of Gov't Vehicles		2,778,397	2,778,397
U. B. A . Plc	Ministry of Lands & Survey Development Levy Account		478,035	475,651
Skye Bank	BOSG Fertilizer Sale		231,285	8,254,183

	Zenith Bank	BOSG Central Account		713,546	713,546
	Zenith Bank	BOSG Sure-P Account		1,857,025,888	24,361,448
	Zenith Bank	BOSG Project Account		3,479,047	3,479,047
	First Bank	Project Account- State		5,300,492,958	7,000,493,150
	Zenith Bank	Salary Bailout I Bank A/c		171,789	171,789
	Zenith Bank	Salary Bailout II Bank A/c		162,911,993	171,886,020
	Zenith Bank	Excess Crude Oil Backed Bank A/c		3,295,977	3,295,977
	Skye Bank	BOSG Gratuity Account		122,662,273	124,876,200
	Zenith Bank	BOSG - State Salaries A/c		-	26,811
	Zenith Bank	Gratuity Account		366,947,920	457,498,014
	Zenith Bank	BOSG Leave Grant Account		37,870,966	206,444
	Zenith Bank	Non-Expendable A/c		59,453	(6,197,953)
	Union Bank	BOSG Salary Account		-	43,721,808
	Union Bank	Central Account Borno State		334,677	334,677
	Access Bank	B/S Capital Project Act. (1000 H.P)		96,217	96,217
	U. B. A. Plc	Borno State Joint Project Account		117,668	117,668
	U. B. A. Plc	Borno State Joint Project Accrued Interest Account		8,115,816	8,115,816
	Access Bank	Capital Project Interest Account		81,658	81,658
	Zenith Bank	BOSG Interest Earned Account		6,021,771	6,021,771
	U. B. A. Plc	Borno State Project Accrued Interest Account		4,818,494	4,818,494
	Heritage Bank	BOSG University Donation Account		182,967	182,967
	ECOBANK Plc	1000-Housing Unit Tax Account		172	-
	Access Bank	Borno State Project Account. 11		5,308	5,308

	Access Bank	Borno State Excess Crude Account		3,499,740	3,471,046
	U. B. A. Plc	Min. of Health (Non-Withdrawal)		377,043	373,952
	U. B. A. Plc	Min. of Health (Non-Withdrawal Account)		65,513	65,513
	Heritage Bank	Disposal of State Government's Unserviceable		15,289,496	15,289,496
	ECOBANK Plc	BOSG Disposal of Government Housing		448	448
	U. B. A. Plc	Ministry of Agriculture Tractor Hire		4,457,024	4,457,024
	Zenith Bank	Shettima Ali Monguno Estate Project		14,326,809	14,326,809
	Zenith Bank	Borno State Special Dollar (HIV)		96,695	96,695
	Zenith Bank	Borno State HIV Draw Down		2,673	2,673
	Zenith Bank	700-Housing Project Account		42,243	42,243
	Zenith Bank	700-Housing Operations Account		3,920	3,920
	Zenith Bank	700-Housing Tax Account		7,051	7,051
	Zenith Bank	500-Housing Operations Account		7,051	7,051
	Zenith Bank	500-Housing Project Account		9,862	9,862
	Unity Bank	Joint Development Project Account (I & II)		7,123	7,123
	Unity Bank	Joint Project Account (Legacy)		1,907,679	1,907,679
	Unity Bank	BOSG Special Project Account		110,141	-
	Keystone Bank	Special Project Account		613,985	-
	U. B. A. Plc	Capital Project Account		2,702,830	2,702,830
	Keystone Bank	Herwa Peace Housing Est. Const. Com.		16,914	16,914
	Diamond Bank	NEPAD B/S Coordinating Office		9,072,488	9,072,488
	Zenith Bank	Borno State Salary Account		6,908	6,908
	Zenith Bank	BOSG Salary Account		165	165

	Zenith Bank	Pension & Gratuity		219,428	219,428
	Access Bank	1000 Housing Project		8,780,474	8,780,474
	Unity Bank	Borno State Government Salary Account		7,752	7,752
	Access Bank	Special Project Account		5,314	5,314
	Union Bank	BOSG Project Account		2,592,577	2,550,255
	Fidelity Bank	Special E. C. Account		2,188,841	2,188,841
	GTBank	Resuscitation of Primary School System		1,311	1,311
		MDAs Salary Accounts		1,151,037	1,151,037
	Zenith Bank	Borno State Domiciliary Account		5,961,753	5,961,753
	U. B. A. Plc	BOSG Relief Fund Account		10,345,603	30,500,000
	Zenith Bank	National Housing Fund Staff Contribution		24,849,545	4,590,936
	Zenith Bank	Conditional Budget Support Account		214,872,313	614,124,720
	First Bank	Borno State Project Account – State		10,324,978	10,324,978
	GTBank	BOSG Counterpart Fund -Ministry of Environment		77,267	100,077,267
				10,000,683,570	14,507,608,770
02		MDAs Cash & Bank Balances - Overhead Costs A/cs			
		Administrative Sector			
	Zenith Bank	Government House		282,443	145,844
	Zenith Bank	Office of the Secretary to the State Government		927,886	339
	Zenith Bank	Office of the Head of Service		8,334	4,110,210
	Zenith Bank	Establishment Department		102	152
	Zenith Bank	Pension Department		2,323	2,473
	Zenith Bank	Department of Political and Cabinet		7,530	7,530

	Zenith Bank	Office of the State Auditor General		101,969	39,952
	Zenith Bank	Borno State Civil Service Commission		1,922	535
	Zenith Bank	Local Government Service Commission		5,850	5,850
	Zenith Bank	Borno State House of Assembly		47,801	(599,000)
	Zenith Bank	Office of the Auditor General for Local Government		-	-
	Zenith Bank	Ministry of Home Affairs, Information & Culture		6,743	1,179
	Zenith Bank	Ministry of Inter Governmental Affairs & Special Duties		3,225	(5,413)
	U.B.A. Plc	Borno State Independent Electoral Commission		-	-
		Sub-Total		1,396,128	3,709,651
		Economic Sector			
	Zenith Bank	Ministry of Agriculture and Natural Resources		7,800	38,447
	Zenith Bank	Ministry of Trade, Investment and Tourism		4,358	4,550
	Zenith Bank	Ministry of Finance (Hqtrs)		11,539	9,679
	Zenith Bank	Office of the Accountant General, Borno State		513,306	719,751
	Zenith Bank	Ministry for Housing and Rural Electrification		4,425	(19)
	Zenith Bank	Ministry for Water Resources		2,167,522	1,170,502
	Zenith Bank	Ministry of Works and Transport		37,449	13,900
	Zenith Bank	Ministry of Lands and Survey		7,784	1,730
	U.B.A Plc	Ministry of Lands and Survey		-	-
	Zenith Bank	Ministry of Budget & Planning		2,079	2,425
	Zenith Bank	Ministry of Animal Resources & Fisheries Development		7,633	8,559
	Zenith Bank	Min. of Reconstruction Rehabilitation & Resettlements		13,924	9,905
		Sub-Total		2,777,819	1,979,430

		Law & Justice Sector			
	Zenith Bank	Ministry of Justice		11,061,486	22,016,618
	ECOBANK Plc	High Court of Justice		687,099	11,233
	Zenith Bank	Area Courts Division		-	-
	Enterprises Bank	Shari'a Court of Appeal		83,554	881
	ECOBANK Plc	Judicial Service Commission		647	647
		Sub-Total		11,832,786	22,029,379
		Social Services Sector			
	Zenith Bank	Ministry of Women Affairs & Social Development		4,797	5,244
	Zenith Bank	Ministry of Sports Development		4,491	4,809
	Zenith Bank	Ministry of Environment		11,233	514,217
	Zenith Bank	Ministry for Religious Affairs and Special Education		2,307	29,800,946
	GTB Bank	Ministry for Local Government & Emirates Affairs		129,886	48,991
	ECOBANK Plc	Ministry of Poverty Alleviation & Youth Empowerment		18,138	18,138
	UBA Plc	Ministry of Health and Human Services		11,491,962	246,649
	GTBank	Ministry of Education		6,427,972	2,425,270
	Sterling Bank	Ministry for Higher Education		5,644	9,652
	ECOBANK Plc	Ministry of Education Tsangaya Account		17,816,839	17,816,839
	ECOBANK Plc	Education Resource Centre		5,454,623	5,454,623
	ECOBANK Plc	Education Resource Centre		8,876	8,876
		Sub-Total		41,376,768	56,354,254
		GRANT TOTAL		64,281,440	81,759,190

03		MDAs Cash & Bank Balances - CDF Accounts			
		Administrative Sector			
	Zenith Bank	Government House		(4,292)	511
	Zenith Bank	Office of the Secretary to the State Government		7,287	172
	Zenith Bank	Office of the Head of Service		-	-
	Zenith Bank	Establishment Department		-	-
	Zenith Bank	Pension Department		-	-
	Zenith Bank	Department of Political		-	-
	Zenith Bank	Office of the State Auditor General		-	-
	Zenith Bank	Civil Service Commission		166	-
	Zenith Bank	Local Government Service Commission		6,809	6,809
	Zenith Bank	Borno State House of Assembly		-	-
	Zenith Bank	Office of the Auditor General for Local Government		-	-
	Zenith Bank	Ministry of Home Affairs, Information & Culture		401,945	40,320,638
	Zenith Bank	Ministry of Inter Governmental Affairs & Special Duties		503	539
	Zenith Bank	Ministry of Monitoring & Special Projects		-	-
		Borno State Independent Electoral Commission		-	-
		Sub-Total		412,418	40,328,669
		Economic Sector			
	Zenith Bank	Ministry of Agriculture and Natural Resources		5,321,494	5,391,230
	Zenith Bank	Ministry of Trade, Investment and Tourism		1,197	981
	Zenith Bank	Ministry of Finance (Hqtrs)		104,655	98,480
	Zenith Bank	Office of the Accountant General		-	-

	Zenith Bank	Ministry for Housing and Rural Electrification		152,208,915	125,863
	Zenith Bank	Ministry for Water Resources		15,556,052	134,362,920
	Zenith Bank	Ministry of Works and Transport		65,914,095	252,005,029
	Zenith Bank	Ministry of Lands and Survey		60,058,230	10,963,052
	Zenith Bank	Ministry of Budget & Planning		7,738	7,885
	Zenith Bank	Ministry of Animal Resources & Fisheries Development		11,181	8,375,703
	Zenith Bank	Min. of Reconstruction, Rehabilitation & Resettlements		233,485,476	(2,353,953)
		Sub-Total		532,669,033	408,977,190
		Law & Justice Sector			
	Zenith Bank	Ministry of Justice		38,928	39,366
	Zenith Bank	Area Courts		-	-
	Enterprises Bank	Shari'a Court of Appeal		-	-
	ECOBANK Plc	Judicial Service Commission		-	-
		Sub-Total		38,928	39,366
		Social Services Sector			
	Zenith Bank	Ministry of Women Affairs & Social Development		2,796	1,375,965
	Zenith Bank	Ministry of Sports Development		31,996	5,717
	Zenith Bank	Ministry for Religious Affairs and Special Education		288,339	10,227,876
	Zenith Bank	Ministry of Environment		26,459	268,505
	GTB Bank	Ministry for Local Government & Emirates Affairs		1,390,600	14,766,919
	ECOBANK Plc	Ministry of Poverty Alleviation & Youth Empowerment		9,717	3,133,373
	UBA Plc	Ministry of Health and Human Services		29,743,306	142,067,992

	Zenith Bank	Ministry of Health and Human Services		-	-
	First Bank	Ministry of Health UNICEF Programme.		-	-
	GTBank	Ministry of Education		646,409,638	552,518,881
	Zenith Bank	Ministry of Education		-	-
	Zenith Bank	Ministry for Higher Education		96,923	10,599,312
		Sub-Total		677,999,773	734,964,539
		GRAND TOTAL		1,211,120,152	1,184,309,764
04		Other Government Funds: Cash & Bank Balances			
		Loan Fund Account Balances			
	First Bank	BOSG Owner Occupier		26,823,916	18,745,448
	First Bank	Members Car Loan Account		4,362,257	2,506,504
	Fidelity Bank	Ministry of Finance Car Loan		175,440	175,440
	Fidelity Bank	Ministry of Finance Furniture Loan		59,400	59,400
	Fidelity Bank	Ministry of Finance Housing Loan		2,866	2,866
	GTBank	Staff Car Loan Fund (Min of Justice)		2,467,003	3,627,087
	First Bank	Special Funds		98,207	98,207
	ECOBANK Plc	BOSG Owner Occupier Housing		-	-
	Zenith Bank	Borno State HIV Counterpart Fund		18,334,758	18,334,758
	GTBank	Tricycle Revolving Fund Scheme		1,280,422	1,280,422
	GTBank	Borno State GLO Fund		63	63
	First Bank	Drug Fund		157,373	157,373
	Zenith Bank	B. S. Executive Loans		307,579	307,579
				54,069,284	45,295,147

05		Remittance in Transit - Overhead Costs:			
		Administrative Sector			
		Government House		-	1,000,000
		Governor's Office		41,450,637	-
		Office of the Head of Service		20,910,000	500,000
		State Pension		150,000	100,000
		Borno State Civil Service Commission		11,079,087	-
		Borno State House of Assembly		21,000,000	-
		Local Government Service Commission		100,000	50,000
		Office of the State Auditor General		-	5,000,000
		Ministry of Information, Home Affairs & Culture		3,500,000	1,000,000
				98,189,724	7,650,000
		Economic Sector			
		Ministry of Agriculture and Natural Resources		23,000,000	-
		Ministry Trade, Investment and Tourism		1,000,000	23,122,986
		Ministry of Finance		10,000,000	-
		Office of the Accountant General		1,100,000	-
		Ministry of Water Resources		8,902,000	-
		Ministry of Budget & Planning		3,743,610	-
		Ministry of Works and Transport		34,942,790	32,938,384
		Ministry for Housing and Rural Electrification		1,000,000	-
		Ministry of Reconstruction, Rehabilitation & Resettlement		-	1,000,000
				83,688,400	57,061,370

		Law & Justice Sector			
		Shari'a Court of Appeal		2,000,000	-
				2,000,000	-
		Social Sector			
		Ministry of Poverty Alleviation & Youth Empowerment		1,000,000	4,550,000
		Ministry of Sports Development		-	24,386,800
		Ministry of Religious Affairs and Special Education		42,430,000	-
		Ministry of Education		-	30,000,000
		Ministry of Environment		56,500,000	-
		Ministry of Higher Education		15,510,000	9,000,000
		Ministry of Women Affairs and Social Development		-	1,000,000
		Ministry of Local Government & Emirate Affairs		1,000,000	1,500,000
		Ministry of Health and Human Services		-	1,000,000
				116,440,000	71,436,800
		Total Remittances in Transit		300,318,124	136,148,170

**BORNO STATE GOVERNMENT OF NIGERIA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

NOTE	Details					
15	INVESTMENTS	At Book Value as 31/12/2018				
		₦				
	Investments in Quoted Companies	52,776,493				
	Investments in Unquoted Companies	37,076,510				
	Loans to Government Companies	-				
	Loans to Other Government	-				
	Total Investments	89,853,003				
16	Staff Loans and Advances	Balance as at 1/1/2018	Addition/ Adjustment	Repayment	Balance as at 31/12/2018	Net Increase in Loans and advances 31/12/2018
		₦	₦	₦	₦	₦
	Staff Debtors -	88,991,180	-	-	88,991,180	-
	Members' Car Loan	-	-	-	-	-
	Owner Occupier Loan	-	-	-	-	-
	Total	88,991,180	0	0	88,991,180	0

17	External Loans:	Balance as at 1/1/2018 as per AFS	Principal Loan Amount Repayments	Loan Interest Payments	Exchange Loss	Computed Book Balance as at 31/12/2018	
		₦	₦	₦	₦	₦	
	Fadama Development	1,198,639,578	13,481,846	9,053,071	-	1,185,157,732	
	Health Systems Development	1,621,954,916	42,881,011	11,904,879	-	1,579,073,905	
	Universal Basic Education	667,029,608	39,413,021	3,226,480	-	627,616,587	
	HIV/AIDS Programme	535,309,819	22,524,250	4,289,129	-	512,785,569	
	Third National Fadama Programme	342,208,414	-	3,703,508	-	342,208,414	
	Community Based Agricultural & Rural Development Programme	856,111,039	37,528,790	6,821,922	-	818,582,249	
	Second HIV/AIDS Programme	<u>1,276,195,237</u>	-	9,999,998	-	1,276,195,237	
	Total	6,497,448,611	155,828,918	48,998,987	0	6,341,619,693	
18	Internal Loans: FGN Salary Bailout Loan II	Balance as at 1/1/2018	Loan Obtained During the Period	Principal Loan Amount Repayments	Loan Interest Payments	Total Repayment (including Interest)	Book Balance as at 31/12/2018
		₦	₦	₦	₦	₦	₦
	Salaries Bailout Loan I	7,377,378,647	-	173,365,427	655,635,562	829,000,989	7,204,013,220
	Salaries Bailout Loan II	13,300,609,134	-	316,497,035	1,211,246,439	1,527,743,474	12,984,112,099
	Excess Crude Account Backed Loan	8,583,439,382	-	779,088,631	741,020,651	1,520,109,285	7,804,350,751
	Budget Support Loan	16,869,000,000	-	-	-	-	16,869,000,000
	Total	46,130,427,163	0	1,268,951,093	2,607,902,652	3,876,853,748	44,861,476,070

19	Trust Funds	Balance as at 1/1/2018	Reclassified to Other Government Funds	Repayments	Balance as at 31/12/2018		
		₦	₦	₦	₦		
	Loan Revolving Fund	145,625,124	-	8,774,137	154,399,261		
	Transfer from Other Government Funds	1,983,749,703	1,983,749,703	-	0		
	Total	2,129,374,827	1,983,749,703	8,774,137	154,399,261		
19A	Other Government Funds	Balance as at 1/1/2018	Transfer from Other Funds	Repayment or Transfer to Other Funds	Balance as at 31/12/2018		
		₦	₦	₦	₦		
	Transfer from Other Government Funds	1,983,749,703	0	2,200,000,000	(216,250,297)		
	Total	1,983,749,703	0	2,200,000,000	(216,250,297)		
20	Schedule of Deposit	Balance as at 1/1/2018	Deposit During the Year	Payment or Withdrawal	Balance as at 31/12/2018		
		₦	₦	₦	₦		
	Deposit Liabilities for Source Deductions	3,119,818,489	512,189,986	105,988,538	3,526,019,936		
	Total Outstanding Deposit	3,119,818,489	512,189,986	105,988,538	3,526,019,936		
21	National Housing Fund	Balance as at 1/1/2018	Deposit During the Year	Payment or Withdrawal	Balance as at 31/12/2018		
		₦	₦	₦	₦		
	National Housing Fund Staff Contribution Fund	614,124,720	0	399,252,407	214,872,313		

BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL EXPENDITURE BY MAIN FUNCTIONS
FOR THE YEAR ENDED 31ST DECEMBER 2018

DESCRIPTION	ACTUAL YEAR 2018	FINAL BUDGET 2018	INITIAL/ORIGINAL BUDGET 2018	BUDGET VARIANCE	BUDGET PERFORMANCE ACHIEVED	ACTUAL 2017
	₦	₦	₦	₦	%	₦
General Public Service	2,533,546,204	9,556,000,000	9,556,000,000	7,022,453,796	26.51	2,611,295,581
Public Order & Safety	95,500,438	5,952,000,000	5,952,000,000	5,856,499,562	1.60	74,256,500
Economic Affairs	14,689,103,351	13,743,740,000	13,743,740,000	(945,363,351)	106.88	10,403,566,566
Environmental Protection	651,862,916	10,457,000,000	10,457,000,000	9,805,137,084	6.23	912,447,332
Housing & Community Amenities	8,975,944,774	16,100,879,000	16,100,879,000	7,124,934,226	55.75	10,877,704,064
Health	2,182,353,562	15,725,000,000	15,725,000,000	13,542,646,438	13.88	3,165,683,122
Recreation, Culture & Religion	3,584,149,432	9,356,000,000	9,356,000,000	5,771,850,568	38.31	3,324,522,342
Education	8,404,705,217	13,962,325,000	13,962,325,000	5,557,619,783	60.20	6,090,928,940
Social Protection		13,555,636,000	13,555,636,000	13,555,636,000	0.00	
	41,117,165,894	108,408,580,000	108,408,580,000	67,291,414,106	37.93	37,460,404,447

BORNO STATE GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL EXPENDITURE BY PROGRAMME
FOR THE YEAR ENDED 31ST DECEMBER 2018

DESCRIPTION	ACTUAL 2018	FINAL BUDGET 2018	ORIGINAL BUDGET 2018	VARIANCE ON FINAL BUDGET	BUDGET PERFORMANCE ACHIEVED	ACTUAL 2017
	₦	₦	₦	₦	%	₦
Economic Empowerment Through Agriculture	321,945,868	9,882,000,000	9,882,000,000	9,560,054,132	3.26	662,721,072
Societal Re-orientation	1,246,040,036	6,750,000,000	6,750,000,000	5,503,959,964	18.46	1,894,617,003
Poverty Alleviation	1,644,734,858	6,500,000,000	6,500,000,000	4,855,265,142	25.30	1,326,286,170
Improvements to Human Health	2,182,353,562	12,650,000,000	12,650,000,000	10,467,646,438	17.25	3,165,683,122
Enhancing Skills & Knowledge	8,404,705,217	8,560,000,000	8,560,000,000	155,294,783	98.19	6,090,928,940
Housing & Urban Development	7,087,661,313	9,720,408,000	9,720,408,000	2,632,746,687	72.92	9,069,491,334
Gender	77,623,169	1,500,000,000	1,500,000,000	1,422,376,831	5.17	88,029,000
Youth	807,192,745	2,500,000,000	2,500,000,000	1,692,807,255	32.29	324,543,000
Environmental Improvement	651,862,916	658,872,000	658,872,000	7,009,084	98.94	912,447,332
Water Resources & Rural Development	1,888,283,461	11,560,000,000	11,560,000,000	9,671,716,539	16.33	1,808,212,730
Information Communication & Technology	616,349,549	5,048,321,000	5,048,321,000	4,431,971,451	12.21	243,093,000
Private Sector Growth & Development	1,131,266,275	8,265,133,000	8,265,133,000	7,133,866,725	13.69	802,775,784
Reform of Government & Governance	2,257,176,437	8,500,487,000	8,500,487,000	6,243,310,563	26.55	2,703,595,351
Power	0.00	3,702,359,000	3,702,359,000	3,702,359,000	0.00	0.00
Transportation	12,799,970,488	12,611,000,000	12,611,000,000	(188,970,488)	101.50	8,367,980,609
	41,117,165,894	108,408,580,000	108,408,580,000	67,291,414,106	37.93	37,460,404,447

