

**STATEMENT No.I**  
**BAUCHI STATE GOVERNMENT OF NIGERIA**  
**CASHFLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2019**

| ANNUAL BUDGET<br>2019 | FLOW FROM OPERATING ACTI                                    | NOTES | ACTUAL 2019<br>N           | ACTUAL 2018<br>N           |
|-----------------------|---|-------|----------------------------|----------------------------|
|                       | <b>RECEIPTS:</b>  |       |                            |                            |
| 96,615,791,696.00     | Statutory Allocation; FAAC                                  | 1     | 42,120,946,840.45          | 73,994,864,371.06          |
| 21,869,483,877.00     | Value Added Tax Allocation                                  | 1     | 10,413,984,137.86          | 12,746,336,432.03          |
|                       | <b>Sub-total - Statutory Allocation</b>                     |       | <b>52,534,930,978.31</b>   | <b>86,741,200,803.09</b>   |
| 15,195,200,000        | Direct Taxes  | 2     | 5,024,886,339.37           | 5,736,257,592.02           |
| 153,020,000           | Licences  | 2     | 43,170,526.60              | 57,166,541.33              |
|                       | Mining Rents  | 2     |                            |                            |
|                       | Royalties   | 2     |                            |                            |
| 1,046,608,850         | Fees:   | 2     | 229,970,700.35             | 176,321,745.83             |
| 13,000,000            | Fines:  | 2     | 6,826,368.00               | 6,427,106.67               |
| 142,800,000           | Sales:  | 2     | 47,007,405.49              | 17,527,550.00              |
| 482,497,425           | Earnings:   | 2     | 7,611,799.44               | 2,930,111.91               |
| 6,000,000             | Sales/Rent on Government Buildings:                         | 2     | 4,696,109.30               | 4,752,069.70               |
| 0                     | Sales/Rent on Lands and Others:                             | 2     | 2,002,340.00               | 904,656.85                 |
| 0                     | Repayment- General:   | 2     | 795,765,877.27             | 361,423,299.10             |
| 0                     | Investment Income   | 2     | 234.94                     | -                          |
| -                     | Interest Earned   | 2     | 822,538,222.84             | 161,445,491.83             |
| 600,000.00            | Re-imburement   | 2     | 385,000.00                 | 302,000.00                 |
|                       | <b>Sub-total - Independent Revenue</b>                      |       | <b>6,984,860,923.60</b>    | <b>6,525,458,165.24</b>    |
|                       | Other Revenue Source Of The Govern                          | 3     |                            |                            |
|                       | <b>Total Receipts</b>                                       |       | <b>59,519,791,901.91</b>   | <b>93,266,658,968.33</b>   |
|                       | <b>Payments:</b>  |       |                            |                            |
| 41,954,713,549.00     | Personnel Cost (Including Salaries on                       | 4     | 22,687,999,450.47          | 29,371,568,201.60          |
| -                     | State Government Contribution To Pe                         | 5     | -                          | -                          |
| 25,073,561,560.00     | Overhead Charges:   | 6     | 21,263,502,645.94          | 26,923,191,322.12          |
| 10,336,443,878.00     | Consolidated Revenue Fund Charges (                         | 7     | 4,911,381,086.22           | 4,836,977,789.40           |
| 7,448,311,771.00      | Subvention To Parastatals:                                  | 8     | 2,660,289,170.44           | 3,599,424,041.37           |
|                       | Other Operating Activities                                  |       |                            |                            |
|                       | <b>Other Transfers</b>                                      | 9     | -                          | 4,084,749,187.92           |
|                       | <b>Total Payments</b>                                       |       | <b>51,523,172,353.07</b>   | <b>68,815,910,542.41</b>   |
|                       | <b>Net cashflow from Operating activities</b>               |       | <b>7,996,619,548.84</b>    | <b>24,450,748,425.92</b>   |
|                       | <b>Cashflows From Investment Activities:</b>                |       |                            |                            |
|                       | Capital Expenditure: Funded From Aid                        | 10    |                            |                            |
| 11,794,319,206.00     | Capital Expenditure: Administrative Se                      | 11    | 442,892,912.52             | 741,760,744.87             |
| 74,926,568,254.98     | Capital Expenditure: Economic Sector                        | 11    | 15,257,698,779.91          | 18,991,492,470.60          |
| 2,249,777,611.00      | Capital Expenditure: Law & Justice:                         | 11    | 68,319,658.40              | 43,403,652.19              |
| 6,504,046,107.59      | Capital Expenditure: Regional Develop                       | 11    | 126,985,175.00             | 265,536,635.04             |
| 40,679,917,943.01     | Capital Expenditure: Social Service Seq                     | 11    | 2,615,877,699.42           | 2,582,614,749.55           |
|                       | <b>Net cashflow from Investment activities</b>              |       | <b>(18,511,774,225.25)</b> | <b>(22,624,808,252.25)</b> |
|                       | <b>Cashflows From Financing Activities:</b>                 |       |                            |                            |
| -                     | Proceeds from Aid and Grants                                | 10    | -                          | -                          |
| 24,909,143,085.00     | Proceeds from External Loan:                                | 19    | 13,497,915,595.56          | 8,937,300,710.99           |
| 13,338,171,593.00     | Proceeds from Internal Loans (Treas                         | 20    | -                          | -                          |
|                       | Proceeds from Internal Loans (NTBS)                         |       |                            |                            |
|                       | Proceeds from Development of Natural Resources              |       |                            |                            |
| 13,338,171,593.00     | Proceeds of Loans From Other Fund                           | 24    | 5,281,898,576.38           | 9,423,408,192.10           |
| 13,533,450,000.00     | Proceeds From Other Capital Receipt                         | 3A    | 18,258,684,523.63          | 2,474,379,088.63           |
| 891,621,219.00        | Repayment of External Loans (Includ                         | 19    | (1,067,112,436.28)         | (804,506,319.10)           |
| 2,443,049,107.00      | Repayment of Treasury Bonds                                 | 20    | (2,641,312,659.10)         | (3,119,134,692.30)         |
| -                     | Repayment of Internal Loans NTBs                            |       |                            |                            |
|                       | Repayment of Loan from Development of Natural Resources     |       |                            |                            |
| 3,338,171,540         | Repayment of Loan from Other Fund                           | 24    | (5,281,982,417.88)         | (7,813,930,570.02)         |
|                       | <b>Net Cashflows From Financing Activities:</b>             |       | <b>28,048,091,182.31</b>   | <b>9,097,516,410.30</b>    |
|                       | <b>Movement in Other Cash Equivalent Accounts</b>           |       | <b>(14,731,230,895.34)</b> | <b>268,279,596.39</b>      |
|                       | (Increase)/Decrease in Investments                          |       |                            |                            |
|                       | Net (Increase)/Decrease in Other Cash Equivalent Accounts   |       |                            | <b>268,279,596.39</b>      |
|                       | <b>Total Cashflow From Other Cash Equivaaalent Accounts</b> |       |                            |                            |

|  |  |  |                   |                   |
|--|--|--|-------------------|-------------------|
|  |  |  |                   |                   |
|  | Net Cash For The Year                            |  | 2,801,705,610.56  | 11,191,736,180.36 |
|  | Cash & its Equivalent as at 1st January, 2019    |  | 26,626,513,451.42 | 15,434,777,271.06 |
|  | Cash & its Equivalent as at 30TH SEPTEMBER, 2019 |  | 29,428,219,061.98 | 26,626,513,451.42 |

*The Accompanying Notes Form Part of these statements*

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SAIDU ABUBAKAR PhD,ACCA,CNA,FCA.  
ACCOUNTANT GENERAL  
BAUCHI STATE

**STATEMENT No. 2**  
**BAUCHI STATE GOVERNMENT OF NIGERIA**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2019**

| <b>ASSETS</b>   | <b>Notes</b> | <b>CURRENT YEAR 2019</b>  | <b>PREVIOUS YEAR 2018</b> |
|---|--------------|---------------------------|---------------------------|
| <b>Liquid Assets:</b>                                       |              | <b>N</b>                  | <b>N</b>                  |
| Cash Held by OAG:   |              |                           |                           |
| CRF Bank Balance (CBN/CRF Bank)                             |              | 11,159,581,203.54         | 17,101,976,511.74         |
| Pension Account (CBN/Bank)                                  |              |                           |                           |
| Other Bank of the Treasury                                  |              | 16,544,412,082.88         | 7,984,329,060.89          |
| Cash Balances of Trust & Other Funds of the State           |              |                           |                           |
| Cash Balances with Sub-Treasuries                           | <b>13</b>    | 1,434,248,914.50          | 1,201,354,178.82          |
| Cash Held by Ministries, Department & Agencies              | <b>14</b>    | 289,976,861.06            | 338,853,699.97            |
| <b>TOTAL LIQUID ASSETS</b>                                  |              | <b>29,428,219,061.98</b>  | <b>26,626,513,451.42</b>  |
| <b>Investments and Other Cash Assets:-</b>                  |              |                           |                           |
| State Government Investments                                | <b>15</b>    | 14,441,463,977.93         | 8,343,038,192.53          |
| Imprests:-  | <b>16</b>    | 260,501,320.86            | 260,231,320.86            |
| Advances:-  | <b>17</b>    | 593,571,824.65            | 587,793,141.72            |
| Revolving Loans Granted:-                                   |              | -                         | -                         |
| Intangible Assets   |              | -                         | -                         |
| Remittances in transit                                      |              | 13,964,680,148.40         | 4,399,982,136.51          |
| <b>TOTAL INVESTMENT AND OTHER CASH ASSETS</b>               |              | <b>29,260,217,271.84</b>  | <b>13,591,044,791.62</b>  |
| <b>LIABILITY OVER ASSETS</b>                                |              | <b>73,439,968,039.77</b>  | <b>74,415,208,318.48</b>  |
| <b>TOTAL ASSETS</b>   |              | <b>132,128,404,373.59</b> | <b>114,632,766,561.52</b> |
| <b>LIABILITIES:-</b>  |              |                           |                           |
| <b>PUBLIC FUNDS</b>   |              |                           |                           |
| Consolidated Revenue Fund:                                  |              | 31,792,809,406.94         | 32,786,597,371.36         |
| Capital Development Fund:                                   |              | 23,740,688,047.47         | 5,213,963,577.15          |
| Trust & Other Public Funds:                                 |              | 3,154,938,879.41          | 2,216,997,294.53          |
| Police Reward Fund  |              |                           |                           |
| <b>TOTAL PUBLIC FUNDS</b>                                   |              | <b>58,688,436,333.82</b>  | <b>40,217,558,243.04</b>  |
| <b>EXTERNAL AND INTERNAL LOANS</b>                          |              |                           |                           |
| External Loans States                                       | <b>19</b>    | 34,294,140,655.19         | 29,996,131,887.80         |
| Treasury Bonds  |              |                           |                           |
| Nigerian Treasury Bills (NTBs)                              |              |                           |                           |
| Development Loan Stock                                      | <b>22</b>    |                           | -                         |
| Other Internal Loans (Promissory Notes)                     | <b>20</b>    | 38,785,418,803.02         | 42,449,106,385.54         |
| Internal Loans from Other Funds                             | <b>24</b>    | 360,408,581.56            | 1,969,970,045.14          |
| <b>TOTAL EXTERNAL AND INTERNAL LOANS</b>                    |              | <b>73,439,968,039.77</b>  | <b>74,415,208,318.48</b>  |
| <b>OTHER LIABILITIES</b>                                    |              |                           |                           |
| Deposits:-  | <b>25</b>    | -                         | -                         |
| <b>TOTAL LIABILITIES</b>                                    |              | <b>132,128,404,373.59</b> | <b>114,632,766,561.52</b> |
| <i>The Accompanying Notes Form Part of these statements</i> |              |                           |                           |

SA'IDU ABUBAKAR PhD,ACCA,CNA,FCA.  
ACCOUNTANT GENERAL  
BAUCHI STATE

| STATEMENT NO. 3  |   |       |                   |                    |                              |              |                      |
|--|---|-------|-------------------|--------------------|------------------------------|--------------|----------------------|
| BAUCHI STATE GOVERNMENT OF NIGERIA   |   |       |                   |                    |                              |              |                      |
| STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 30TH SEPTEMBER, 2019 |   |       |                   |                    |                              |              |                      |
| ACTUAL PREVIOUS<br>YR. 2018  |   | NOTES | ACTUAL YR. 2019   | FINAL BUDGET 2019  | INITIAL/ORIG.<br>BUDGET 2019 | SUPP<br>LEME | VARIANCE<br>ON FINAL |
|  |   |       | N                 | N                  | N                            | N            | %                    |
| 20,073,420,526.86  | Opening Balance:-                       |       | 32,786,597,371.86 |                    |                              |              |                      |
|  | <b>ADD REVENUE:</b>                     |       |                   |                    |                              |              |                      |
|  | Transfer From Capital Development Fund: |       |                   |                    |                              |              |                      |
| 73,994,864,371.06  | Statutory Allocation; FAAC              | 1     | 42,120,946,840.45 | 96,615,791,696.00  | 96,615,791,696.00            |              | 43.60                |
| 12,746,336,432.03  | Value Added Tax Allocation              | 1     | 10,413,984,137.86 | 21,869,483,877.00  | 21,869,483,877.00            |              | 47.62                |
| 86,741,200,803.09  | Sub-total - Statutory Allocation        |       | 52,534,930,978.31 | 118,485,275,573.00 | 118,485,275,573.00           |              | 44.34                |
|  |   |       |                   |                    | -                            |              |                      |
| 5,736,257,592.02   | Direct Taxes                            | 2     | 5,024,886,339.37  | 15,195,200,000.00  | 15,195,200,000.00            |              | 33.07                |
| 57,166,541.33  | Licences                                | 2     | 43,170,526.60     | 153,020,000.00     | 153,020,000.00               |              | 28.21                |
|  | Mining Rents                            |       |                   |                    |                              |              |                      |
|  | Royalties                               |       |                   |                    |                              |              |                      |
| 176,321,745.83   | Fees:                                   | 2     | 229,970,700.35    | 1,046,608,850.00   | 1,046,608,850.00             |              | 21.97                |
| 6,427,106.67   | Fines:                                  | 2     | 6,826,368.00      | 13,000,000.00      | 13,000,000.00                |              | 52.51                |
| 17,527,550.00  | Sales:                                  | 2     | 47,007,405.49     | 142,800,000.00     | 142,800,000.00               |              | 32.92                |
| 2,930,111.91   | Earnings:                               | 2     | 7,611,799.44      | 482,497,425.00     | 482,497,425.00               |              | 1.58                 |
| 4,752,069.70   | Sales/Rent on Government Buildings:     | 2     | 4,696,109.30      | 6,000,000.00       | 6,000,000.00                 |              | 78.27                |
| 904,656.85   | Sales/Rent on Lands and Others:         | 2     | 2,002,340.00      | -                  | -                            |              | #DIV/0!              |
| 361,423,299.10   | Repayment- General:                     | 2     | 795,765,877.27    | -                  | -                            |              | #DIV/0!              |
| -  | Investment Income                       | 2     | 234.94            | -                  | -                            |              | #DIV/0!              |
| 161,445,491.83   | Interest Earned                         | 2     | 822,538,222.84    | -                  | -                            |              | #DIV/0!              |
| 302,000.00   | Re-imburement                           | 2     | 385,000.00        | 600,000.00         | 600,000.00                   |              | 64.17                |
| 6,525,458,165.24   | Sub-total - Independent Revenue         |       | 6,984,860,923.60  | 17,039,726,275.00  | 17,039,726,275.00            |              | 40.99                |
|  |   |       |                   |                    | -                            |              |                      |
|  |   |       |                   |                    | -                            |              |                      |
|  | Other Revenue Source Of The Government  |       |                   |                    | -                            |              |                      |
| 113,340,079,495.19   | TOTAL REVENUE:                          |       | 92,306,389,273.27 |                    |                              |              |                      |
|  |   |       |                   |                    | -                            |              |                      |
|  | <b>LESS EXPENDITURE</b>                 |       |                   |                    |                              |              |                      |
| 29,371,568,201.60  | Personnel Cost                          | 4     | 22,687,999,450.47 | 41,954,713,549.00  | 41,954,713,549.00            |              | 54.08                |
| -  | State Government Contribution To Pe     | 5     | -                 | -                  | -                            |              | #DIV/0!              |
| 26,923,191,322.12  | Overhead Charges:                       | 6     | 21,263,502,645.94 | 25,073,561,560.00  | 25,073,561,560.00            |              | 84.80                |
| 4,836,977,789.40   | Consolidated Revenue Fund Charges       | 7     | 4,911,381,086.22  | 10,336,443,878.00  | 10,336,443,878.00            |              | 47.52                |
| 3,599,424,041.37   | Subvention To Parastatals:              | 8     | 2,660,289,170.44  | 7,448,311,771.00   | 7,448,311,771.00             |              | 35.72                |
| 4,084,749,187.92   | OTHER TRANSFERS                         | 9     | -                 |                    |                              |              |                      |
| 68,815,910,542.41  |   |       | 51,523,172,353.07 | 84,813,030,758.00  | 84,813,030,758.00            |              | 60.75                |
|  | OTHER RECURRENT PAYMENT/EXPENDITURE:    |       |                   |                    | -                            |              |                      |

|                   |   |    |                   |                  |                  |  |        |
|-------------------|---|----|-------------------|------------------|------------------|--|--------|
| 804,506,319.10    | Repayments: External Loans: FGN                             | 19 | 1,067,112,436.28  | 891,621,219.00   | 891,621,219.00   |  | 119.68 |
| 3,119,134,692.30  | Repayments: Treasury Bond                                   | 20 | 2,641,312,659.10  | 2,443,049,107.00 | 2,443,049,107.00 |  | 108.12 |
| -                 | Repayments: Nigerian Treasury Bills                         | 21 | -                 |                  |                  |  |        |
| -                 | Repayments: Development Loan Stock                          | 22 | -                 |                  |                  |  |        |
| -                 | Repayments: Other Internal Loans (Pr                        | 23 | -                 | 3,338,171,540.00 | 3,338,171,540.00 |  |        |
| 7,813,930,570.02  | Repayments: Internal Loans from Oth                         | 24 | 5,281,982,417.88  |                  |                  |  |        |
| 11,737,571,581.42 |   |    | 8,990,407,513.26  |                  |                  |  |        |
| 80,553,482,123.83 | <b>TOTAL EXPENDITURE:</b>                                   |    | 60,513,579,866.33 |                  |                  |  |        |
|                   |   |    |                   |                  |                  |  |        |
| 32,786,597,371.36 | <b>OPERATING BALANCE:</b>                                   |    | 31,792,809,406.94 |                  |                  |  |        |
|                   |   |    |                   |                  |                  |  |        |
|                   | <b>APPROPRIATIONS/TRANSFERS:</b>                            |    |                   |                  |                  |  |        |
|                   | Transfer to Capital Development Fund:                       |    |                   |                  |                  |  |        |
|                   |   |    |                   |                  |                  |  |        |
| 32,786,597,371.36 | <b>Closing Balance:</b>                                     |    | 31,792,809,406.94 |                  |                  |  |        |
|                   |   |    |                   |                  |                  |  |        |
|                   | <i>The Accompanying Notes Form Part of these statements</i> |    |                   |                  |                  |  |        |
|                   |   |    |                   |                  |                  |  |        |

SATDU ABUBAKAR PhD,ACCA,CMA,FCA.  
ACCOUNTANT GENERAL  
BAUCHI STATE

**STATEMENT No. 4**  
**BAUCHI STATE GOVERNMENT OF NIGERIA**  
**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 30TH SEPTEMBER, 2019**

| ACTUAL PREVIOUS<br>YR. 2018 |  | Notes | TOTAL CAPITAL<br>EXPENDITURE 2019 | FINAL BUDGET 2019  | INITIAL/ORIG.<br>BUDGET 2019 | LEME<br>NTA<br>RY | PERFORMAN<br>CE ON<br>TOTAL |
|-----------------------------|--|-------|-----------------------------------|--------------------|------------------------------|-------------------|-----------------------------|
|                             |  |       | N                                 | N                  | N                            | N                 | %                           |
| 7,003,683,837.68            | Opening Balance:                                     |       | 5,213,963,577.15                  |                    |                              |                   |                             |
|                             | <b>ADD REVENUE</b>                                   |       |                                   |                    |                              |                   |                             |
| -                           | Transfer From Consolidated Revenue Fund:             | 9     | -                                 |                    |                              |                   |                             |
| -                           | Aids & Grants  | 10    | -                                 | -                  | -                            |                   | #DIV/0!                     |
| 8,937,300,710.99            | External Loans States                                | 19    | 13,497,915,595.56                 | 24,909,143,085.00  | 24,909,143,085.00            |                   | 54.19                       |
| -                           | State Treasury Bonds                                 | 20    | -                                 |                    |                              |                   |                             |
|                             | Nigerian Treasury Bills                              |       |                                   |                    |                              |                   |                             |
|                             | Development Loan Stock                               | 22    |                                   |                    |                              |                   |                             |
|                             | Other Internal Loans (Promissory Notes)              | 23    |                                   |                    |                              |                   |                             |
| 9,423,408,192.10            | Internal Loans from Other Funds                      | 24    | 5,281,898,576.38                  | 13,338,171,593.00  | 13,338,171,593.00            |                   | 39.60                       |
| 2,474,379,088.63            | Miscellaneous - Other Capital Receipts               | 3A    | 18,258,684,523.63                 | 13,533,450,000.00  | 13,533,450,000.00            |                   | 134.92                      |
| 20,835,087,991.72           |  |       | 37,038,498,695.57                 |                    |                              |                   |                             |
| 27,838,771,829.40           | <b>TOTAL REVENUE AVAILABLE:</b>                      |       | 42,252,462,272.72                 | 38,247,314,678.00  | 38,247,314,678.00            | -                 | 110.47                      |
|                             | <b>LESS CAPITAL EXPENDITURE</b>                      |       |                                   |                    |                              |                   |                             |
| 741,760,744.87              | Capital Expenditure: Administrative Sector:          | 11    | 442,892,912.52                    | 11,794,319,206.00  | 11,794,319,206.00            |                   | 3.76                        |
| 18,991,492,470.60           | Capital Expenditure: Economic Sector:                | 11    | 15,257,698,779.91                 | 74,926,568,254.98  | 74,926,568,254.98            |                   | 20.36                       |
| 43,403,652.19               | Capital Expenditure: Law & Justice:                  | 11    | 68,319,658.40                     | 2,249,777,611.00   | 2,249,777,611.00             |                   | 3.04                        |
| 265,536,635.04              | Capital Expenditure: Regional Development:           | 11    | 126,985,175.00                    | 6,504,046,107.59   | 6,504,046,107.59             |                   | 1.95                        |
| 2,582,614,749.55            | Capital Expenditure: Social Service Sector:          | 11    | 2,615,877,699.42                  | 40,679,917,943.01  | 40,679,917,943.01            |                   | 6.43                        |
|                             | Capital Expenditure: Funded From Aids & Grants       | 10    |                                   |                    |                              |                   |                             |
| 22,624,808,252.25           | <b>TOTAL CAPITAL EXPENDITURE:</b>                    |       | 18,511,774,225.25                 | 136,154,629,122.58 | 136,154,629,122.58           | -                 | 13.60                       |
|                             | Less: Transfer to CRF to Fund Recurrent Expenditures |       |                                   |                    |                              |                   |                             |
| -                           |  |       | -                                 |                    |                              |                   |                             |
|                             | Intangible Assets                                    |       |                                   |                    |                              |                   |                             |
| 5,213,963,577.15            | <b>CLOSING BALANCE:</b>                              |       | 23,740,688,047.47                 |                    |                              |                   |                             |

*The Accompanying Notes Form Part of these statements*

SAIDU ABUBAKAR PHD, ACCA, CNA, FCA.  
ACCOUNTANT GENERAL  
BAUCHI STATE