



# STATE GOVERNMENT OF **OSUN**



**REPORT OF THE ACCOUNTANT-GENERAL  
WITH FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST DECEMBER, 2018**





# **STATE GOVERNMENT OF OSUN, NIGERIA**

**REPORT OF THE ACCOUNTANT-GENERAL  
WITH FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST DECEMBER, 2018**



## State Anthem

Ise wa fun ile wa  
Fun Ile Ibi Wa  
Ka gbee ga  
Ka gbee ga  
Ka gbee ga fun aye ri

Igbagbo wa ni pe  
Bati беру la bomo  
Ka sise  
Ka sise  
Ka sise ka jo la

Isokan ati ominira  
Ni ke je ka maa lepa  
Tesiwaju f opo ire  
Ati ohun to dara

Omo Oodua dide  
Bo si ipo eto re  
Iwo ni imole  
Gbogbo Adulawo

There is work for us to do  
For our motherland  
Let's uplift it, let's uplift it  
Uplift it for the world to see

Our belief is that;  
The way a child was born,  
so was a slave  
Let's work, let's labour  
Let's work, so we can together  
prosper

Unity and freedom  
Should be our pursuit  
March on for plenty success  
And all that is good

The child of Oodua arise  
Take your rightful place  
For you are the light  
Of the black race





# Table <sup>of</sup> Contents



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018



His Excellency,  
Isiaka Gboyega Oyetola

**The Executive Governor,  
State Government of Osun**



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018



His Excellency,  
**Benedict Olugboyega Alabi**

**The Deputy Governor,  
State Government of Osun**



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018



**Bola Oyebamiji**

**Commissioner for Finance,  
State Government of Osun**



**STATE GOVERNMENT OF OSUN**  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018



**M. S. Igbaroola**  
Accountant-General  
State Government of Osun



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## Accountant-General and His Team



**M. S. Igbaroola**  
Accountant-General  
State Government of Osun



**O. K. Ayeni**  
Dep. Accountant-General/Director  
Treasury & Pension Services



**O. R. Alabi**  
Director  
Inspectorate  
& Mgt. Services



**'Lasunkanmi Ojo**  
Director  
Final Accounts



**J. A. Fasoto**  
Director  
Admin. & Supply



**M. A. Oyediran**  
Director  
Finance & Account



**L. A. Atolagbe**  
Deputy Director  
Fund



**M. A. Adebimpe**  
Asst. Director  
Internal Audit





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## Accountant-General with Final Accounts Staff



**M. S. Igbaroola**  
Accountant-General



**'Lasunkanmi Ojo**  
Director  
Final Accounts



**B. E. Ogunkola**  
Deputy Director  
Final Accounts



**A. O. Adekile**



**M. J. Alonge**



**M. O. Hassan**



**O. O. Olabomi**



**G. O. Okunlola**



**B. O. Agboola**



**A. S. Omiyefa**



**M. O. Lawal**



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CORPORATE INFORMATION ON STATE GOVERNMENT OF OSUN

### Brief History

State of Osun which occupies an area of 14,875 square kilometres was created on August 27, 1991. The State which is one of the then nine newly created States was carved out of the old Oyo State during the Military era headed by General Ibrahim Badamosi Babangida and is located in the South-Western part of Nigeria. It is bounded in the North by Kwara State, in the East by Ekiti and Ondo States, in the South by Ogun State and in the West by Oyo State. The administrative capital of the State is Osogbo. The State is regarded as the citadel of Yoruba cultural heritage and widely referred to by the nickname "State of the Virtuous (Ipinle Omoluabi)".

The State has an estimated 3,423,535 as per year 2006 National Population census with 30 Local Government Areas including Area and Administrative Offices. Though a landlocked State, it is blessed with presence of many rivers and streams which serves the water needs of the State.

### Economic Activities

The people of the State are generally industrious and highly articulate. The State is blessed with vast human resources with a vibrant, intelligent and productive workforce. The people of the State are mainly Traders, Artisans, and Farmers.

### Tourist Centres

There are many Tourist Centres across the State. Some of the Hotspots are Osun Osogbo Groove, Ogedengbe Cenotaph at Ilesha, Olumirin Water-Falls at Erin-Ijesha and the Oranmiyan Staff at Ile-Ife, to mention but a few. The State also has many hills in towns like Ikirun, Iragbiji, Ilesha, Ikire and Ile-Ife. These hills served as fortresses for the people during the ancient Yoruba wars and the Fulani expansionist period. Presently, they serve as beautiful sceneries and landscape to look upon when visiting or passing through these towns.

### Mineral Resources

The mineral resources that are readily available in the State include (but not limited to) Gold, Clay, Limestone, Kaolin and Granite.

### Industrial and Investment Policies

- \* To enhance gainful employment opportunities for citizens of the State.
- \* To attract and encourage private sector participation in the industrialization process of the State.
- \* To stem rural-urban drift through integrated rural development
- \* To create a conducive business environment
- \* To improve technological skills and capacity available
- \* To attract foreign capital and investment
- \* To raise industrial development of the State
- \* To utilize and harness available mineral and raw material resources for the development of the State's industrial base.

### TREASURY SINGLE ACCOUNT

The State operates a Treasury Single Account in which First Bank Plc is the lead Bank.

### EXTERNAL AUDITORS

The Office of the Auditor-General for the State is saddled with the responsibility of auditing the Accounts of the State Government which is prepared by the Office of the Accountant-General. The Office Address is:

**Auditor-General of State of Osun,**  
Office of Auditor-General for the State,  
Osogbo, State of Osun.



### RESPONSIBILITY OF THE ACCOUNTANT-GENERAL

In accordance with the provision of Finance (Control and Management) Act, Cap LPN 2004, the Accountant-General is responsible for the preparation of Financial Statements. The Accountant-General is the Chief Accounting Officer for the receipts and payment of State Government of Osun. He is responsible for the general supervision of accounting activities in all Ministries, Departments and Agencies within the State and for compilation of the Annual Financial Statements of Accounts and of such other Statements of Accounts as may be required by law. In doing this, he also has responsibilities for:

- \* Ensuring that all Ministries, Departments and Agencies keep proper books and records which disclose with reasonable assurance and accuracy the financial position of the State.
- \* Taking such steps as are reasonably open to him to safeguard the assets of the State and to prevent and detect fraud and irregularities.
- \* Establishing and maintaining an adequate system of internal control designed to provide reasonable assurance that the transaction recorded reflect the prudent deployment of all financial resources by Government.
- \* Ensuring that in preparing the Financial Statements, he uses appropriate accounting policies consistently and supported by reasonable and prudent judgments and estimates and that all applicable Accounting Standards such as International Public Accounting Standards (IPSAS) and other Generally Accepted Accounting Principles (GAAP) have been followed.

The Year 2018 Financial Statements have been prepared in line with First Time Adoption of IPSAS Accrual Basis of Accounting (IPSAS 33) and the guideline issued by FAAC Technical Sub-Committee on IPSAS implementation. Therefore, Assets and Liabilities hereby recognized in this Financial Statements are for 2016, 2017 and 2018 financial years alone, while all other Assets and Liabilities of the State that have been in existence before the 2016 financial year are still undergoing valuation.

Also, I accept responsibility for the integrity of the information contained in the Financial Statement and their compliance with the Finance (Control and Management) Act 2004 as amended.

**M. S. Igbaroola**

Accountant-General

State Government of Osun



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## RESPONSIBILITY OF THE AUDITOR-GENERAL

The Auditor-General's responsibility is to express an independent opinion on the Financial Statements of the Accountant-General based on his audit in compliance with Section 125 Sub-Section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended)

An audit in this context involves the examination on a test basis, of evidence relevant to the amounts and disclosures in the Financial Statements prepared by the Accountant-General. It also includes an assessment of the significant estimates and judgments made in the preparation of the Financial Statements and whether the accounting policies are appropriate to Government circumstances, consistently applied and adequately disclosed.

### AUDITOR-GENERAL'S REPORT/AUDIT REPORT CERTIFICATE

I have audited the Accounts of the State Government of Osun as at 31st December, 2018 in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 (as amended).

### BASIS OF OPINION

The Audit was conducted in accordance with International standard on Auditing and generally accepted public sector and INTOSAI Auditing Standards. These Standards require that I comply with ethical requirements, plan and perform the audit to obtain reasonable assurance that the Financial Statements are free from material misstatements whether due to fraud or error. I also evaluated the overall adequacy of the presentation of information in the General Purpose Financial Statements (GPFS) which was prepared in accordance with IPSAS (International Public Sector Accounting Standards)

### OPINION

In my opinion, the General Purpose Financial Statements (GPFS) which includes Cashflow Statements, Statement of Financial Performance, Statement of Financial Position, Statement of Net Changes in Assets and Equity, Notes to the Accounts (additional disclosures to explain the GPFS) and Accounting Policies/explanatory Notes as at 31st December, 2018 give a true and fair view of the state of affairs and financial position of the State Government of Osun.

**Folorunsho Adeshina**

Auditor-General for the State,  
State Government of Osun



### STATEMENT OF ACCOUNTING POLICIES

#### Introduction

In line with the adoption of the International Public sector Accounting Standards (IPSAS) in Nigeria, a Standardized Chart of Account (COA) alongside a set of General Purpose Financial Statements (GPFS) was designed and adopted by the State Government of Osun effective January 2016. The Standardized COA and GPFS became necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards the adoption of IPSAS Accrual.

Therefore, in order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed by the State Government as a set of guidelines to direct the Processes and Procedures relating to financial reporting in the State Government's Financial Statements.



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## ACCOUNTING POLICIES AND PROCEDURES

### Basis of Preparation

The GPFS shall be prepared under the historical cost convention and in accordance with IPSAS Accrual Basis and other applicable standards and conventions as may be defined by relevant Statutes.

### Accounting Period

The accounting year (fiscal year) shall be from 1st January to 31st December in line with the National Treasury Circular Ref. OAGF/CAD/026/V.1/102 of 30th December, 2013. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.

### Reporting Currency

The GPFS shall be prepared in the Nigerian Naira (₦ or NGN).

### Principal Statement in the GPFS - IPSAS 1

- The Statement of Financial Performance
- The Statement of Financial Position
- The Statement of Changes in Net Assets/Equity
- The Statement of Cash flow
- The Statement of Comparison of Budget and Actual Amounts
- The Notes to the GPFS

### Consolidation Policy – IPSAS 6

- The Consolidation of the GPFS will be based on Accrual Basis of Accounting
- All Public Sector Entities (PSEs)/Ministries, Departments and Agencies (MDAs) of the Government shall be consolidated.
- Consolidation of the GPFS shall be in agreement with the provisions of all the relevant legal requirements.
- Controlled entities are fully consolidated from the date on which control is transferred to the Public Entity. They are de-consolidated from the date that control ceases.
- All PSEs/MDAs shall submit monthly Trial Balance to the Treasury.
- All PSEs/MDAs are to prepare their individual GPFS at the end of each financial year.

### Notes to the GPFS

- Notes to the GPFS shall be presented in a systematic/chronological order. The Items in the Statements shall cross reference to any related information in the Notes.
- The Notes to the GPFS shall follow the format provided in the Accrual Accounting Manual.

### Budget Information – IPSAS 24

The annual budget is prepared on the accrual basis, that is, all planned costs and income are presented in a single statement to determine the needs of the government.

Budget figures are from the total budget in accordance with the Appropriation Law or similar

legislations.

### Revenue:

#### Non-Exchange Transactions – IPSAS 23

- Public Entity recognizes revenues from non-exchange transactions such as fees, taxes and fines when any of the events occur and the recognition criteria are met.
- Other non-exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow to the Entity and the fair value of the asset can be measured reliably.

#### Exchange Transactions – IPSAS 9

Revenues comprise the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of PSEs/MDAs' activities. Revenue is shown net of tax, returns, rebates and discounts.

#### Sale of Goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership has been transferred to the buyer, usually when goods are delivered and the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

#### Rendering of services

- Revenue for rendering of services is recognized based on the stage of completion when the outcome of the transaction can be estimated reliably.
- When the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

#### Interest Income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

#### Dividends

Dividends or similar distributions must be recognized when the government's right to receive income is established.

#### Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## Other Revenue

Other revenue are proceeds that arise outside the ordinary course of government business. These include:

- a. Gains on disposal of property, plant and equipment.
- b. Disposal of investments such as shares, treasury bills, etc.

Any gain on disposal is recognized at the date control of the asset is passed to the buyer and is determined after deducting from the proceeds the carrying value of the asset at that time.

## Aids and Grants:

Aids and Grants to government through an MDA is recognized as income on entitlement, while aids and grants to other Governments/Organizations are recognized as expenditure on commitment.

## Subsidies, Donations and Endowments

Subsidies, Donations and Endowments to an MDA are recognized as income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies is not probable.

## Transfers from Other Government Entities

Revenues from non-exchange transactions with other government entities are measured at fair value and recognized on receipt of the asset (cash, goods, services and property) if it is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and can be measured.

## Subsidies, Donations and Endowments

Subsidies, Donations and Endowments to an MDA are recognized as income when money is received, or entitlement to receive money is established; except where fulfilment of any restrictions attached to these monies is not probable.

## Expenses

All expenses shall be reported on accrual basis of accounting, i.e. all expenses are to be recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made.

## Employee Benefits/Pension Obligations – IPSAS 25

### Under the Defined Benefits Scheme:

- a. Provision shall be made, where applicable, using an actuarial valuation for retirement gratuities. The actuarial valuation determines the extent of anticipated entitlements payable under employment contracts and brings to account a liability using the present value measurement basis, which discounts expected future cash outflows.
- b. To the extent that it is anticipated that the liability will arise during the following year, the entitlements are recorded as Current Liabilities. The remainder of the anticipated entitlements are recorded as Non-Current Liabilities.

### Under the Defined Contribution Scheme

- a. Government shall make pension and national insurance contributions on behalf of employees in

line with Osun Pension Act 2008. The contributions shall be treated as payments to a defined contribution pension plan.

- b. A defined contribution plan is a pension plan under which fixed contributions are paid into a separate pension Entity fund managed by Pension Fund Administrators (PFAs).
- c. The Government shall not have legal or constructive obligations to pay further contributions if the pension Entity does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
- d. The contributions shall be recognized as employee benefit expense when they are due.
- e. Prepaid contributions shall be recognized as an asset to the extent that a cash refund or a reduction in the future payments is available

### Interest on Loans:

- a. Interest on loans shall be treated as expenditure or as a charge in the financial performance report (Statement of Financial Performance).
- b. Interest expense shall accrue using the effective interest rate method. The effective interest rate exactly discounts estimated future cash payments through the exposed life of the financial liability to that liability's net carrying amount.
- c. The method is to apply this rate to the principal outstanding in order to determine interest expense in each period.

### Statement of Cash Flow

This statement shall be prepared using the direct method in accordance with the format provided in the GPFS.

The Cash flow statement shall consists of three(3) sections:

- a. Operating activities section include cash received from all income sources of the Government and record the cash payments made for the supply of goods and services.
- b. Investing activities section are those activities relating to the acquisition and disposal of non-current assets.
- c. Financing activities section comprises the change in equity and debt capital structure of the Government.

### Cash & Cash Equivalent

Cash and Cash Equivalent means cash balances on hand, held in bank accounts, demand deposits and other investments with an original maturity of 6 months or less in which the PSEs/MDAs invest as part of its day-to-day cash management and which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

- a. Cash & Cash Equivalent shall be reported under Current Assets in the statement of financial position.

### Accounts Receivable:

- a. Receivables from Exchange Transaction
  - I. Receivables from exchange transactions shall be recognized when revenue is earned and measured initially at fair value and subsequently measured at amortized cost using the effective interest method, less provision for impairment.
  - II. A provision for impairment of receivables shall be established when there is objective evidence



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

that the PSEs/MDAs will not be able to collect all amounts due according to the original terms of the receivables.

- b. Receivables from Non-exchange Transactions
- I. Receivables from non-exchange transactions comprise; fees, taxes and fines and any penalties associated with these activities as well as social benefit receivables that do not arise out of a contract.
- II. These receivables shall be initially assessed at nominal amount or face value; that is, the receivable reflect the amount of tax owed, levy, and fine charged or social benefit debt payable.
- III. These receivables shall be subsequently adjusted for penalties as they are charged and tested for impairment.
- IV. Interest and penalties charged on tax receivables shall be presented as tax revenue in the statement of financial performance.

## Prepayments

Prepaid expenses are amounts paid in advance of receipt of goods or services.

- a. They can represent payments made early in the year for benefits to be received over the latter part of the year, or payments made in one year for benefits to be received in subsequent years.
- b. Prepayments for which the benefits are to be derived in the following 12 months shall be classified as Current Assets. Where the benefits are expected to accrue beyond the next 12 months, it shall be accounted for as a Long-Term Prepayment and classified as Non-Current Assets.
- c. Prepayments that are identifiable with specific future revenue or event, e.g. adverts, shall be expensed in the period in which the related event takes place; those that relate to specific time periods, e.g. insurance, rent, leasehold premises, shall be recognized as an expense in such periods.
- d. Prepayments not exceeding ₦100,000 shall be expensed immediately, except there is a possibility of obtaining a refund or credit within the same financial year.

## Inventories – IPSAS 12

- a. Inventories shall be measured initially at cost.
- b. Subsequently, inventories shall be measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or for a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost.
- c. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution.
- d. Cost shall be determined using the FIFO method.
- e. Inventories held for distribution for public benefit purposes shall be recorded at cost, adjusted where applicable for any loss of services potential.
- f. Inventories shall be reported under Current Assets in SFP
- g. However, inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations

## Loans Granted:

Loans Granted shall be shown at estimated realizable value after providing for bad, doubtful debts and impairments.

## Property, Plant & Equipment (PPE) – IPSAS 17

- a. All PPE shall be stated at historical cost less accumulated depreciation and any impairment losses. Historical cost shall include expenditure that is directly attributable to the acquisition of the items and bringing it to the state of usage.
- b. Where an asset (other than land) is acquired in a non-exchange transaction for nil or nominal consideration the asset shall be initially recognized at fair value, where fair value can be reliably determined, as income in the statement of financial performance unless there are restrictions on the asset's usage in which case income is deferred.
- c. All land held by Government owned entities shall not be included in the Government's financial statements unless that land is to be used for development purposes.
- d. The following shall constitute expenditure on PPE:
  - I. Amounts incurred on the purchase of such assets. Consumables are to be wholly expensed irrespective of their amounts.
  - II. Construction Cost-including materials, labour and overheads.
  - III. Improvements to existing PPE, which significantly enhance their useful life.
  - IV. Other associated costs.

## Cost

The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring costs and any directly attributable costs of bringing the asset to its location and working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

- a. PPE shall be stated at cost or at their professional valuation less accumulated depreciation and impairment.
- b. The amount recorded for a PPE shall include all costs directly related to its acquisition including expenditures incurred to place the asset in usable condition for the Service. Accordingly, the cost of the assets shall include acquisition or construction costs, custom duties, transportation charges, professional fees, installation costs, etc. Cash discounts shall be netted against the cost of the assets.

## Capitalization

- a. The capitalization threshold shall be ₦100,000 (One Hundred thousand naira).
- b. Only amounts spent in connection with the above and whose values exceed (One Hundred thousand naira) ₦100,000 shall be capitalized.
- c. All assets equal to or above this amount shall be recorded in the Fixed Assets Register (Non-current Asset Register). However, in certain cases, it may be appropriate to aggregate individually insignificant value items such as chairs and tables, printers, UPS, etc. and apply the capitalization threshold to the aggregate value.
- d. Fixed assets whose costs are below the capitalization threshold shall be charged appropriately to the following accounts: office supplies – furniture, office supplies – IT equipment, office supplies – household equipment, etc.
- e. Where an asset's category already exists for a newly acquired asset below the capitalization



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

threshold, such an asset shall be capitalized irrespective of its cost and recorded in the fixed assets register under the appropriate category.

- f. The capitalization of PPE shall depend on provisions in the capital budget.

## Depreciation

The cost of PPE shall be written off, from the time they are brought into use, on a straight line basis over their expected useful lives less any estimated residual value as follows:

- |   |                            |
|---|----------------------------|
| a. Lease Properties   | Over the term of the lease |
| b. Buildings  | 2%                         |
| c. Plant and Machinery  | 10%                        |
| d. Motor Vehicles   | 25%                        |
| e. Office Equipment   | 15%                        |
| f. IT Equipment   | 33.33%                     |
| g. Furniture and Fittings   | 15%                        |
| h. Specific cultural and heritage assets  | not to be depreciated      |
| I. The full depreciation charge shall be applied to PPE in the months of usage regardless of the day of the month the transactions was carried out. However, there shall be no depreciation in the year of disposal.        |                            |
| II. Fully depreciated assets that are still in use are carried in the books at a net book value of ₦1,000.00  |                            |
| III. An asset's carrying amount is written down immediately to its recoverable amount or recoverable service if the asset's carrying amount is greater than its estimated recoverable amount or recoverable service amount. |                            |

## Revaluation

- a. The assets' residual values and useful lives shall be reviewed, and adjusted if appropriate, at the end of each reporting period.
- b. Surplus arising from the revaluation shall be transferred to the revaluation reserve in the financial position under reserves and to the statement of changes in net assets/equity.
- c. In case of revaluation deficit, it shall be set against the respective asset value and the corresponding entry to either the revaluation reserve – if surplus exists on the same class of asset, or to the statement of financial performance as an expense.

## Disposal

Gains or losses on the disposal of PPE shall be included in the income statement as either an income or expense respectively.

## Impairment

Government shall test for impairment of its PPE where it suspects that impairment has occurred.

## Investment Properties – IPSAS 16

These are cash-generating properties owned by the Government. The cost, capitalization, depreciation and impairment of Investment Property are same with PPE, but shall be reported separately in the GPFS.

Investment properties are measured initially at cost, including transaction costs. The carrying amount

includes the replacement cost of components of an existing investment property at the time that cost is incurred if the recognition criteria are met and excludes the costs of day-to-day maintenance of an investment property.

Investment property acquired through a non-exchange transaction is measured at its fair value at the date of acquisition. Subsequent to initial recognition, investment properties are measured using the cost model and are depreciated the same way as PPE.

Investment properties are derecognized either when they have been disposed of or when the investment property is permanently withdrawn from use and no future economic benefit or service potential is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the surplus or deficit in the period of de-recognition.

Transfers are made to or from investment property only when there is a change in use.

## Intangible Assets – IPSAS 31

- a. These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year.
- b. Intangible Assets acquired are initially recognized at cost.
- c. The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the asset to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.
- d. Intangible assets shall be tested for impairment and amortized over the estimated useful life using the straight line method on an annual basis.
- e. Classes of intangible Assets and their estimated useful lives shall be as follows:
- |      |                                      |                         |
|------|--------------------------------------|-------------------------|
| I.   | Software acquired externally         | 3 years                 |
| II.  | Goodwill (Acquired)                  | 4 years                 |
| III. | Copyrights                           | 4 years                 |
| IV.  | Trademarks                           | 4 years                 |
| V.   | Other Intangible assets              | 4 years                 |
| VI.  | Intangible assets with infinite life | shall not be amortized. |

## Deposits

Deposits are amounts received in advance in respect of goods or services provided.

- a. Deposits shall represent payments received early in the year for goods/services to be offered over the latter part of the year, or payments received in one year for services that are to be offered in subsequent years. Deposits for which the services are to be offered in the following 12 months shall be classified as Current Liabilities. Where the services are expected to span beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.

## Unremitted Deductions

Unremitted Deductions are monies owned to third parties such as tax authorities, schemes, associations and other government agencies. These include: tax deductions and other deductions at source.

- a. These amounts shall be stated in the GPFS at their repayment value, which shall be treated as Current Liabilities in the Statement of financial Position.



# STATE GOVERNMENT OF OSUN

## TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

### Payables

Payables shall be recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

### Accrued Expenses

These are monies payables to third parties in respect of goods and services received.

- a. Accrued Expenses for which payment is due in the next 12 months shall be classified as Current Liabilities. Where the payments are due beyond the next 12 months, it shall be accounted for as Non-Current Liabilities.

### Reserves

Reserves shall be classified under equity in the Statement of Financial Position which includes Accumulated Surplus/Deficit and the Revaluation Reserves.

### Contingent Liability – IPSAS 19

A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured.

- a. Contingent liabilities shall only be disclosed in the Notes to the GPFS.

### Leases – IPSAS 13

#### Finance leases

- a. These are leases which effectively transfer to the lessee Entity substantially all the risks and rewards incidental to ownership of the leased item.
- b. They shall be capitalized at the present value of the minimum lease payment.
- c. The leased assets and corresponding liabilities shall be disclosed while the leased assets are depreciated over the period the Government is expected to benefit from their use.

#### Operating Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases.

- a. Payments made under operating leases (net of any incentives received from the lessor) shall be charged to the statement of financial performance on a straight-line basis over the period of the lease.

### Financial Instruments – IPSAS 28 and 29

- a. These form part of the Government's everyday operations. These financial instruments include Bank Accounts, Short Term Deposits, Trade and Accounts Receivable, Trade and Accounts Payable and Term Borrowings, all of which shall be recognized in the Statement of Financial Position.
- b. Revenue and expenses in relation to all financial instruments shall be recognized in the Statement of Financial Performance.

### Loans and Borrowings

Loans are borrowings received to be paid back at an agreed period of time. They shall be classified under liability in the GPFS and categorized as either short or long term.

- a. Borrowings shall be recognized initially at fair value, net of transaction costs incurred.
- b. Borrowings shall be subsequently stated at amortized cost; any difference between the proceeds (net of transaction costs) and the redemption value shall be recognized in the consolidated statement of financial performance over the period of the borrowings using the effective interest method.
- c. Fees paid on the establishment of loan facilities shall be recognized as transaction costs of the loan. The fee shall be capitalized and amortized over the period of the facility to which it relates.
- d. Borrowings falling due within 12 months shall be classified as current liabilities while borrowings falling due more than 1 year shall be classified as long term borrowings.
- e. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset shall be capitalized and included in the cost of that asset.
- f. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.
- g. All other borrowing costs shall be recognized as an expense in the period in which they are incurred.

### Transfers to Other Government Entities

Transfers to other government entities are non-exchange items and shall be recognized as expenses in the statement of financial performance.

### Service Concession Arrangement – IPSAS 32

#### Service Concession Arrangement Assets

- a. Service Concession Assets are operated by third parties under the terms of service Concession Arrangement. On classification, the original service concession asset shall be measured at its fair value and any difference between its fair value and its book value shall be recognized in the Statement of Financial Performance.
- b. Since the fair value of assets previously transferred under Service Concession Arrangements is not reliably available, Government has chosen to adopt the standard retrospectively from 1st January 2016.
- c. If the terms of the arrangement require Government to compensate the operator for the concession asset by making payments and the payments are separable between the asset and service portions of the payment, then the fair value of the original service concession asset is the fair value of the asset portion of the payments. If however the asset and service portions of the payments are not separable, the fair value shall be determined using estimation techniques.

#### Service Concession Arrangement Liabilities

- a. When Government recognizes a Service Concession Arrangement asset, it shall also recognize a liability of an equal amount.
- b. The liability shall be split between a financial liability and a performance obligation.
- c. The financial liability shall arise from the payments due from an entity under the terms of the Service Concession Arrangement and the performance obligation from the rights granted to the operator under the terms of the Service Concession Arrangement to earn revenues from the Service Concession Asset(s) or associated asset(s).

### Losses through Criminal Conduct

Losses through criminal conduct, and any amounts recovered, are disclosed separately.



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## 5-YEAR FINANCIAL SUMMARY, 2014 – 2018

DESCRIPTION	2014 N	2015 N	2016 N	2017 N	2018 N
<b>REVENUE</b>					
Statutory Allocation	36,161,401,369.83	25,670,036,658.86	18,591,636,640.45	25,859,771,586.32	38,780,139,788.68
V.A.T.	8,462,390,580.46	8,144,705,884.69	8,466,435,499.81	10,175,820,259.36	11,342,195,999.55
Excess Crude oil	15,483,131.64	87,392,960.15	59,433,195.91	254,244,122.46	-
Other Revenue from FAAC					4,092,654,125.93
Internally Generated Revenue	11,290,953,507.22	11,783,968,573.22	11,253,059,820.59	11,828,767,087.03	15,676,049,397.68
Capital & Grant	8,389,903,657.82	10,479,568,205.03	10,699,274,623.05	10,009,761,669.99	11,766,270,495.62
Other Income	4,244,515,212.74	28,415,111,229.80	31,843,250,276.66	28,478,674,543.06	17,650,410,847.84
Exchange Rate Gain	34,284,226.53	1,377,761,307.25	637,036,243.33	1,478,051,189.76	
Conservative Revenue	-				
Bond Proceed	-				
Internal loan	17,751,365,735.28		10,000,000,000.00	5,000,000,000.00	
Contract Financing					
<b>Total Revenue (A)</b>	<b>86,350,297,421.52</b>	<b>85,958,544,819.00</b>	<b>91,550,126,299.80</b>	<b>93,085,090,457.98</b>	<b>99,307,720,655.30</b>
<b>RECURRENT EXPENDITURE</b>					
Personnel Costs	19,915,977,110.51	22,517,914,145.72	12,701,781,320.81	17,862,024,074.48	26,232,765,377.38
Overhead Costs	9,232,278,733.35	4,849,749,805.60	11,564,447,001.77	9,219,924,311.28	16,904,567,868.29
Consolidated Revenue Fund Charges	38,892,914,293.29	7,133,285,910.01	36,835,273,920.32	38,264,714,735.25	44,161,933,792.44
Other CRFC	-	32,411,067,497.54			
<b>Total Recurrent Expenditure(B)</b>	<b>68,041,170,137.15</b>	<b>66,912,017,358.87</b>	<b>61,101,502,242.90</b>	<b>65,346,663,121.01</b>	<b>87,299,267,038.11</b>
<b>CAPITAL EXPENDITURE</b>					
Administration Sector	2,283,339,891.46	849,562,226.50	1,228,291,337.39	2,602,798,183.01	1,880,168,626.82
Economic Sector	5,407,940,186.92	3,297,543,199.67	14,732,856,651.48	14,570,225,628.80	9,494,796,061.76
Law & Justice Sector			35,720,000.00	46,477,000.00	86,000,000.00
Regional Sector	1,402,223,850.66	792,695,229.43	-	22,300,000.00	-
Social Sector	14,474,487,557.79	12,984,718,611.16	12,362,373,036.15	6,660,659,432.31	6,901,883,561.77
<b>Total Capital Expenditure (C)</b>	<b>23,567,991,486.83</b>	<b>17,924,519,266.76</b>	<b>28,359,241,025.02</b>	<b>23,902,460,244.12</b>	<b>18,362,848,250.35</b>
<b>Total Expenditure (B+C)</b>	<b>91,609,161,623.98</b>	<b>84,836,536,625.63</b>	<b>89,460,743,267.92</b>	<b>89,249,123,365.13</b>	<b>105,662,115,288.46</b>
<b>CASH BALANCE</b>					
<b>Net Cash Balance</b>	<b>(5,258,864,202.46)</b>	<b>1,122,008,193.37</b>	<b>2,089,383,031.88</b>	<b>3,835,967,092.85</b>	<b>(6,354,394,633.16)</b>
Opening Cash Balance(including Call Account)	15,773,002,789.82	10,514,138,587.36	11,636,146,780.73	13,725,529,812.61	17,561,496,905.46
<b>Closing Cash Balance</b>	<b>10,514,138,587.36</b>	<b>11,636,146,780.73</b>	<b>13,725,529,812.61</b>	<b>17,561,496,905.46</b>	<b>11,207,102,272.30</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

Actual 2017 N	Detail	Ref.	Notes	Actual 2018 N	Final Budget 2018 N	Variance on Final Budget N
<b>REVENUE</b>						
44,983,946,392.84	Government Share of FAAC (Statutory Revenue)		1	54,348,550,972.41	41,064,559,200.00	13,283,991,772.41
6,387,808,495.69	Tax Revenue		2C	3,566,609,886.48	34,855,496,000.00	(31,288,886,113.52)
19,342,017,245.08	Non-Tax Revenue		2C	9,286,490,384.04	56,993,271,876.00	(47,706,781,491.96)
180,998,173.00	Investment Income		2C	288,397,249.73	462,950,000.00	(174,552,750.27)
219,425,407.14	Interest Earned		2C	20,326,007.58	60,458,582.00	(40,132,574.42)
	Re-imbursement		2C	644,019,811.42	632,800,000.00	11,219,811.42
5,924,008,840.08	AID & Grants		2C	7,581,102,677.27	23,153,870,020.00	(15,572,767,342.73)
	Other Revenue		2C	18,971,140,991.12	-	18,971,140,991.12
<b>77,038,204,553.83</b>	<b>Total Revenue</b>			<b>94,706,637,980.05</b>	<b>157,223,405,678.00</b>	<b>(62,516,767,697.95)</b>
<b>EXPENDITURE</b>						
22,835,580,772.23	Salaries & Wages		3B	29,507,702,787.89	29,901,822,450.00	394,119,662.11
892,927,990.72	Allowances		3B	1,238,833,812.45	2,656,532,740.00	1,417,698,927.55
9,283,356,073.45	Social Benefits & Contributions		3B	8,606,690,249.67	10,157,894,730.00	1,551,204,480.33
12,986,455,004.38	Overhead Cost		4B	18,123,711,835.55	41,405,237,376.00	23,281,525,540.45
947,008,052.35	Subsidies		4B	728,319,201.00	851,716,800.00	123,397,599.00
	Other Recurrent Expenditure		4B	691,263,754.00	1,649,090,000.00	957,826,246.00
645,783,145.39	Depreciation and Impairment Charges		6	1,051,191,439.70	-	(1,051,191,439.70)
<b>47,591,111,038.52</b>	<b>Total Expenditure</b>			<b>59,947,713,080.26</b>	<b>86,622,294,096.00</b>	<b>26,674,581,015.74</b>
<b>29,447,093,515.31</b>	<b>Surplus/(deficit) from Operating Activities for the Period</b>			<b>34,758,924,899.79</b>	<b>70,601,111,582.00</b>	<b>(35,842,186,682.21)</b>
<b>Non-Operating Revenue (Expenses)</b>						
29,027,893,465.44	Public Debt Charges		1D & 12	30,748,302,836.72	30,871,816,000.00	123,513,163.28
5,224,542,085.98	Prior Year Adjustments		11	(514,197,915.53)	-	514,197,915.53
	Gain/ Loss on Disposal of Asset				-	-
	Revaluation Deficit (Investments) - Adjustment		7D	689,489,815.59	-	(689,489,815.59)
	Gain/Loss on Exchange Transaction				-	-
<b>34,252,435,551.42</b>	<b>Total Non-operating revenue (expenses)</b>			<b>30,923,594,736.78</b>	<b>30,871,816,000.00</b>	<b>(51,778,736.78)</b>
<b>(4,805,342,036.11)</b>	<b>Net Surplus/ (Deficit) for the Period</b>			<b>3,835,330,163.02</b>	<b>39,729,295,582.00</b>	<b>(35,893,965,418.98)</b>
	Accummulated Surplus/(Deficit) b/f			(4,805,342,036.11)	-	(4,805,342,036.11)
	<b>Surplus/(Deficit) c/d</b>			<b>(970,011,873.09)</b>	<b>39,729,295,582.00</b>	<b>(40,699,307,455.09)</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

Detail	Ref.	Notes	2018 N	2017 N
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents		5	11,207,102,272.30	17,561,496,905.46
Inventories		7C	800,462,869.95	542,997,142.47
Receivables		7B	4,595,397,121.63	4,555,527,636.59
Prepayments		7A	651,666.70	4,826,990.70
			<b>16,603,613,930.58</b>	<b>22,664,848,675.22</b>
<b>Non-current assets</b>				
Loans and Advances		7E	305,690,627.43	30,356,045.17
Investments		7D	4,237,818,865.27	4,680,899,407.16
Fixed Assets - Property, Plant & Equipment less Depreciation		6	20,828,653,788.00	15,912,654,754.50
Infrastructure		7F	43,967,907,160.79	31,958,170,068.25
Service Concession Assets		7G	2,391,432,669.86	
Specialised Assets		7H	457,849,956.40	
Assets under Construction		7I	1,226,399,142.96	
Investment Properties		7J	45,733,637.65	
Intangible Assets less Armortisation		7K	170,941,001.50	68,205,502.00
			<b>73,632,426,849.86</b>	<b>52,650,285,777.08</b>
<b>Total Assets</b>			<b>90,236,040,780.44</b>	<b>75,315,134,452.30</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Current Portion of Borrowings			351,165,703.18	
Unremitted Deductions		9B & 9C	4,287,414.13	25,238,081.99
Accrued Expenses (Including Pension & Gratuity)		10	40,363,285,120.61	33,493,088,317.31
			<b>40,718,738,237.92</b>	<b>33,518,326,399.30</b>
<b>Non-Current Liabilities</b>				
Deposits		9A	13,800,429.76	1,589,133.88
Borrowings		9D	38,536,807,551.02	34,663,854,520.39
			<b>38,550,607,980.78</b>	<b>34,665,443,654.27</b>
<b>Total Liabilities</b>			<b>79,269,346,218.70</b>	<b>68,183,770,053.57</b>
<b>Net Assets</b>			<b>10,966,694,561.74</b>	<b>7,131,364,398.73</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

Detail	Ref.	Notes	2018 N	2017 N
NET ASSETS/EQUITY				
Accumulated Fund			11,636,146,780.73	11,636,146,780.73
Reserves			300,559,654.11	300,559,654.11
Accumulated surpluses/(deficits)			(970,011,873.09)	(4,805,342,036.11)
			10,966,694,561.74	7,131,364,398.73
<b>Total Net Assets/Equity:</b>			<b>10,966,694,561.74</b>	<b>7,131,364,398.73</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER, 2018

	Accumulated Fund	Reserves	Surplus / (Deficit) for the Year	Total
Balance as at 1st January, 2018	11,636,146,780.73	300,559,654.11	(4,805,342,036.11)	7,131,364,398.73
Surplus for the Year			3,835,330,163.02	3,835,330,163.02
Balance as at 31st December, 2018	11,636,146,780.73	300,559,654.11	(970,011,873.09)	10,966,694,561.74



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018

Detail	Notes	YEAR 2018	YEAR 2017
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(N)</b>	<b>(N)</b>
<b>Inflow</b>			
Statutory Revenue	1E	38,780,139,788.68	25,859,771,586.32
Value Added Tax	1E	11,342,195,999.55	10,175,820,259.36
Excess Crude Oil			254,244,122.46
Other Revenue from FAAC	1F	4,092,654,125.93	6,172,765,557.84
Direct Taxes	2E	5,682,032,436.41	6,387,808,495.69
Licences	2E	814,232,302.85	296,432,154.05
Fees	2E	5,917,315,930.31	3,405,150,225.36
Fines	2E	225,853,384.50	3,215,855.05
Sales	2E	237,945,888.84	490,469,863.94
Earning	2E	1,320,447,362.02	697,327,548.31
Rents on Government Buildings	2E	202,211,125.74	49,685,978.31
Rents on Lands and Others	2E	16,486,275.75	20,557,059.98
Repayments	2E	306,781,622.53	6,251,800.77
Interest	2E	20,326,007.58	140,530,340.21
Reimbursement	2E	644,019,811.42	24,550,150.00
Paris Club Refund	2C	16,623,296,402.00	12,628,212,681.24
Miscellaneous Receipts	2C	232,422,039.19	1,796,911,959.32
Recovered Excess Bank Charges	1F	94,692,406.65	6,065,113.83
Dividend Received	2E	288,397,249.73	331,337,765.36
Budget Support Facility		700,000,000.00	8,255,000,000.00
CBN Financial Support		-	5,000,000,000.00
Excess PPT Account		-	1,073,220,270.59
<b>TOTAL CASH INFLOW FROM OPERATING ACTIVITIES</b>		<b>87,541,450,159.68</b>	<b>83,075,328,787.99</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018

Detail	Notes	YEAR 2018 (N)	YEAR 2017 (N)
<b>OUT FLOWS</b>			
Personnal Emoluments	3D	(26,232,765,377.38)	17,862,024,074.48)
Contribution to Pension/Gratuity	3D	(9,673,463,835.76)	(5,770,118,654.99)
Overheads	4D	(16,904,567,868.29)	(9,219,924,311.28)
Consolidated Revenue Charges	3D & 4D	(3,429,608,667.66)	(1,310,005,856.13)
Interest Payment	12	(1,298,457,636.02)	(1,146,640,637.47)
<b>TOTAL OUTFLOW FROM OPERATING ACTIVITIES</b>		<b>(57,538,863,385.11)</b>	<b>(35,308,713,534.35)</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>30,002,586,774.57</b>	<b>47,766,615,253.64</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Purchase/Construction of Assets -:			
Administrative Sector	8	(1,880,168,626.82)	(2,602,798,183.01)
Economic Sector	8	(9,494,796,061.76)	(14,570,225,628.80)
Law and Justice Sector	8	(86,000,000.00)	(46,477,000.00)
Regional Sector	8	-	(22,300,000.00)
Social Sector	8	(6,901,883,561.77)	(6,660,659,432.31)
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>		<b>(18,362,848,250.35)</b>	<b>(23,902,460,244.12)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Loan Repayment	1D & 12	(29,760,403,653.00)	(30,037,949,586.66)
Capital Receipts	2E	11,766,270,495.62	10,009,761,669.99
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>(17,994,133,157.38)</b>	<b>(20,028,187,916.67)</b>
Net Increase/(Decrease) in Cash & Cash Equivalent		(6,354,394,633.16)	3,835,967,092.85
Cash and Cash Equivalent(01/01/2018)		17,561,496,905.46	13,725,529,812.61
<b>Cash and Cash Equivalent(31/12/2018)</b>		<b>11,207,102,272.30</b>	<b>17,561,496,905.46</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## CONSOLIDATED STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST DECEMBER, 2018

NOTES:	
<b>RECONCILIATION:</b>	
<b>Surplus/(Deficit) as per Statement of Financial Performance</b>	3,835,330,163.02
Add Back Non Cash Movement Items	
Revaluation Deficit (Investments) - Adjustment	
Prior Year Adjustments	
Depreciation	1,051,191,439.70
Armortisation	-
	1,051,191,439.70
<b>Net Movement in Current Assets/Liabilities</b>	
Increase in Inventories	(257,465,727.48)
Increase in Receivables	(39,869,485.04)
Increase in Prepayments	4,175,324.00
Increase in Payables	7,200,411,838.62
	6,907,251,950.10
<b>Cashflow from Investing Activities</b>	
Purchase of Non Current Assests	(22,476,413,054.36)
Investments	443,080,541.89
	(22,033,332,512.49)
<b>Cashflow from Financing Activities</b>	
Deposits	12,211,295.88
Borrowings	3,872,953,030.63
	3,885,164,326.51
Net Increase/(Decrease) in Cash & Cash Equivalent	(6,354,394,633.16)
Cash and Cash Equivalent as at 01/01/2018	17,561,496,905.46
<b>Cash and Cash Equivalent as at 31/12/2018</b>	<b>11,207,102,272.30</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTES TO THE FINANCIAL STATEMENTS

### NOTE 1: GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

#### A. GOVERNMENT SHARE OF FAAC

DETAILS	(N)	(N)
<b>Share of Statutory Allocation from FAAC</b>		
Net Share of Statutory Allocation from FAAC	9,735,205,827.18	
Add: Deduction at Source for Loan Repayment	29,089,845,200.70	38,825,051,027.88
Share of Federal Accounts Allocation - Excess Crude Oil		-
Share of Federal Accounts Allocation - Other Revenue		4,008,479,935.02
<b>Total Gross FAAC Allocation to State Government</b>		<b>42,833,530,962.90</b>
<b>Value Added Tax</b>		
Share of Value Added Tax		11,515,020,009.51
<b>TOTAL</b>		<b>54,348,550,972.41</b>

#### B. SUMMARY OF REVENUE FROM FAAC

MONTH	STATUTORY REVENUE	DEDUCTION AT SOURCE	NET STATUTORY REVENUE	VALUE ADDED TAX	MONTHLY NET ALLOCATION	OTHER REVENUE FROM FAAC	TOTAL NET REV. FROM FAAC
JANUARY	3,041,977,304.25	2,421,640,448.96	620,336,855.29	1,007,888,442.12	1,628,225,297.41	-	1,628,225,297.41
FEBRUARY	3,142,200,170.03	2,421,640,448.96	720,559,721.07	930,349,984.53	1,650,909,705.60	4,206,037.12	1,655,115,742.72
MARCH	2,712,922,262.14	2,421,640,448.96	291,281,813.18	882,273,611.07	1,173,555,424.25	349,591,317.90	1,523,146,742.15
APRIL	3,370,712,446.54	2,421,640,448.96	949,071,997.58	901,071,177.73	1,850,143,175.31	2,691,853.49	1,852,835,028.80
MAY	3,278,681,079.89	2,421,640,448.96	857,040,630.93	962,168,538.81	1,819,209,169.74	63,006,063.97	1,882,215,233.71
JUNE	3,411,817,699.01	2,421,640,448.96	990,177,250.05	887,300,309.52	1,877,477,559.57	2,525,995,227.51	4,403,472,787.08
JULY	3,291,542,767.56	2,426,667,084.49	864,875,683.07	824,008,259.47	1,688,883,942.54	345,063,252.64	2,033,947,195.18
AUGUST	3,353,327,438.28	2,426,667,084.49	926,660,353.79	1,193,788,466.92	2,120,448,820.71	916,336.20	2,121,365,156.91
SEPTEMBER	3,212,589,777.63	2,426,667,084.49	785,922,693.14	829,959,567.80	1,615,882,260.94	309,394,023.76	1,925,276,284.70
OCTOBER	3,469,300,073.23	2,426,667,084.49	1,042,632,988.74	1,103,912,338.08	2,146,545,326.82	4,533,860.83	2,151,079,187.65
NOVEMBER	3,426,805,812.81	2,426,667,084.49	1,000,138,728.32	954,218,947.41	1,954,357,675.73	397,467,710.86	2,351,825,386.59
DECEMBER	3,113,174,196.51	2,426,667,084.49	686,507,112.02	1,038,080,366.05	1,724,587,478.07	5,614,250.74	1,730,201,728.81
<b>TOTAL</b>	<b>38,825,051,027.88</b>	<b>29,089,845,200.70</b>	<b>9,735,205,827.18</b>	<b>11,515,020,009.51</b>	<b>21,250,225,836.69</b>	<b>4,008,479,935.02</b>	<b>25,258,705,771.71</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. OTHER REVENUE FROM FAAC

MONTH	EXCHANGE RATE GAIN	ADDITIONAL FUND FROM NNPC	APRIL 2018 EXCESS SHARE	FOREX EQUALIZATION	HOMEGROWN SCHOOL FEEDING	BANK CHARGES RECOVERED	TOTAL
JANUARY	-	-	-	-	-	-	-
FEBRUARY	-	-	-	-	-	4,206,037.12	4,206,037.12
MARCH	107,685,950.86	-	-	241,905,367.04	-	-	349,591,317.90
APRIL	-	-	-	-	-	2,691,853.49	2,691,853.49
MAY	-	-	3,006,063.97	-	-	-	63,006,063.97
JUNE	95,924,694.86	-	-	-	2,383,028,318.00	47,042,214.65	2,525,995,227.51
JULY	138,045,916.21	67,091,108.44	-	139,926,227.99	-	-	345,063,252.64
AUGUST	916,336.20	-	-	-	-	-	916,336.20
SEPTEMBER	1,554,138.54	-	-	279,546,285.14	-	28,293,600.08	309,394,023.76
OCTOBER	4,533,860.83	-	-	-	-	-	4,533,860.83
NOVEMBER	6,102,911.65	-	-	391,364,799.21	-	-	397,467,710.86
DECEMBER	5,614,250.74	-	-	-	-	-	5,614,250.74
<b>TOTAL</b>	<b>360,378,059.89</b>	<b>67,091,108.44</b>	<b>63,006,063.97</b>	<b>1,052,742,679.38</b>	<b>2,383,028,318.00</b>	<b>82,233,705.34</b>	<b>4,008,479,935.02</b>

## D. DEDUCTIONS AT SOURCE

MONTH	EXTERNAL DEBT SERVICING	BOND ISSUANCE PROGRAMME	CONTRACTUAL OBLIGATION	SALARY BAILOUT	FGN BOND	TOTAL
JANUARY	100,711,658.43	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,421,640,448.96
FEBRUARY	100,711,658.43	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,421,640,448.96
MARCH	100,711,658.43	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,421,640,448.96
APRIL	100,711,658.43	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,421,640,448.96
MAY	100,711,658.43	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,421,640,448.96
JUNE	100,711,658.43	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,421,640,448.96
JULY	105,738,293.96	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,426,667,084.49
AUGUST	105,738,293.96	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,426,667,084.49
SEPTEMBER	105,738,293.96	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,426,667,084.49
OCTOBER	105,738,293.96	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,426,667,084.49
NOVEMBER	105,738,293.96	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,426,667,084.49
DECEMBER	105,738,293.96	640,202,680.00	305,678,787.00	232,776,379.52	1,142,270,944.01	2,426,667,084.49
<b>TOTAL</b>	<b>1,238,699,714.34</b>	<b>7,682,432,160.00</b>	<b>3,668,145,444.00</b>	<b>2,793,316,554.24</b>	<b>13,707,251,328.12</b>	<b>29,089,845,200.70</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## E. REVENUE FROM FAAC & DEDUCTIONS AT SOURCE (CASH)

MONTH	STATUTORY ALLOCATION (GROSS)	VALUE ADDED TAX (V.A.T)	DEDUCTIONS AT SOURCE
JANUARY	3,068,262,957.31	865,256,356.09	2,416,176,452.25
FEBRUARY	3,041,977,304.25	1,007,888,442.12	2,421,640,448.96
MARCH	3,142,200,170.03	930,349,984.53	2,421,640,448.96
APRIL	2,712,922,262.14	882,273,611.07	2,421,640,448.96
MAY	3,370,712,446.54	901,071,177.73	2,421,640,448.96
JUNE	3,278,681,079.89	962,168,538.81	2,421,640,448.96
JULY	3,411,817,699.01	887,300,309.52	2,421,640,448.96
AUGUST	3,291,542,767.56	824,008,259.47	2,426,667,084.49
SEPTEMBER	3,353,327,438.28	1,193,788,466.92	2,426,667,084.49
OCTOBER	3,212,589,777.63	829,959,567.80	2,426,667,084.49
NOVEMBER	3,469,300,073.23	1,103,912,338.08	2,426,667,084.49
DECEMBER	3,426,805,812.81	954,218,947.41	2,426,667,084.49
<b>TOTAL</b>	<b>38,780,139,788.68</b>	<b>11,342,195,999.55</b>	<b>29,079,354,568.46</b>

## F. OTHER REVENUE FROM ABUJA

MONTH	EXCHANGE GAIN DIFFERENCE	ADDITIONAL FUND FROM NNPC	FOREX EQUALISATION ACCOUNT	APRIL, 2018 EXCES SHARE	HOME GROWN SCHOOL FEEDING	TOTAL	EXCESS BANK CHARGES VERIFICATION & RECON.	BUDGET SUPPORT	DIVIDEND RECEIVED
JANUARY			172,022,146.99			172,022,146.99	12,458,701.31		-
FEBRUARY						-		700,000,000.00	3,450,875.00
MARCH						-	4,206,037.12		544,068.94
APRIL	107,685,950.86		241,905,367.04			349,591,317.90			98,732,023.01
MAY						-	2,691,853.49		9,483,041.39
JUNE				63,006,063.97	2,383,028,318.00	2,446,034,381.97			4,471,324.20
JULY	95,924,694.86					95,924,694.86	47,042,214.65		1,073,951.71
AUGUST	138,045,916.21	67,091,108.44	139,926,227.99			345,063,252.64			9,778,217.94
SEPTEMBER	916,336.20					916,336.20			2,000,772.16
OCTOBER	1,554,138.54		279,546,285.14			281,100,423.68	28,293,600.08		1,486,363.82
NOVEMBER	4,533,860.83					4,533,860.83			-
DECEMBER	6,102,911.65		391,364,799.21			397,467,710.86			3,899,326.50
<b>TOTAL</b>	<b>354,763,809.15</b>	<b>67,091,108.44</b>	<b>1,224,764,826.37</b>	<b>63,006,063.97</b>	<b>2,383,028,318.00</b>	<b>4,092,654,125.93</b>	<b>94,692,406.65</b>	<b>700,000,000.00</b>	<b>134,919,964.67</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 2: REVENUE

### A. ANALYSIS OF REVENUE EARNED FOR THE YEAR 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNOR'S OFFICE	3,608,000,000.00	-	31,612,307.79	31,612,307.79
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	80,000,000.00	-	-	-
011101000100	PUBLIC PROCUREMENT AGENCY	8,000,000.00	1,501,000.00	-	1,501,000.00
011103500100	BUREAU OF PUBLIC SERVICE PENSION	5,000,000.00	8,073,500.00	-	8,073,500.00
011200300100	OSUN STATE HOUSE OF ASSEMBLY	2,200,000.00	268,300.00	69,824.97	338,124.97
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	250,000.00	316,000.00	-	316,000.00
012300100100	MINISTRY OF INFORMATION AND STRATEGY	29,891,000.00	256,600.00	-	256,600.00
012300300100	OSUN STATE BROADCASTING CORPORATION	307,300,000.00	-	159,697,426.50	159,697,426.50
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO			2,771,000.00	2,771,000.00
012400100100	MINISTRY OF HOME AFFAIRS	80,600,000.00	2,450,000.00	299,454,092.44	301,904,092.44
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	1,340,000.00	889,497.50	1,000,000.00	1,889,497.50
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	2,000,000.00	500,000.00	-	500,000.00
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	632,275,000.00	-	643,519,811.42	643,519,811.42
014700100100	CIVIL SERVICE COMMISSION	5,000,000.00	9,854,000.00	-	9,854,000.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	129,513,780.00	15,619,001.00	-	15,619,001.00
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	50,000,000.00	5,700.00	-	5,700.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>5,291,969,780.00</b>	<b>39,733,598.50</b>	<b>1,138,124,463.12</b>	<b>1,177,858,061.62</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ECONOMIC SECTOR</b>				
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	3,000,000,000.00	42,881,200.00	-	42,881,200.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	337,181,600.00	-	10,996,659.00	10,996,659.00
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	40,000,000.00	-	19,661,608.90	19,661,608.90
022000100100	MINISTRY OF FINANCE	3,801,900,000.00	479,147,240.49	467,426,085.43	946,573,325.92
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	795,757,070.00	2,125,800.00	2,750,800.00	4,876,600.00
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	41,484,665,020.00	134,999,964.67	-	134,999,964.67
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	36,000,000,000.00	4,219,343,800.76	4,587,618.25	4,223,931,419.01
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	700,000,000.00	38,180,637.67	-	38,180,637.67
022205100100	OSUN MICRO CREDIT AGENCY	20,250,000.00	9,679,200.00	18,378,190.04	28,057,390.04
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	130,356,430.00	88,085,225.49	-	88,085,225.49
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	20,000,000.00	1,408,210.00	60,000.00	1,468,210.00
022905300100	OFFICE OF THE TRANSPORTATION	1,000,000,000.00	197,190,235.00	-	197,190,235.00
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	750,000,000.00	190,450,675.06	-	190,450,675.06
023400100100	MINISTRY OF WORKS & TRANSPORT	28,850,253,998.00	1,695,907,888.48	-	1,695,907,888.48
023600100100	OFFICE OF TOURISM AND CULTURE	10,000,000.00	40,000.00	-	40,000.00
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	10,000,000.00	142,515.00	-	142,515.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	7,439,244,980.00	19,796,290.00	4,676,500.00	24,472,790.00
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	1,550,000,000.00	543,000.00	213,688,976.40	214,231,976.40
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTH.	1,443,500,000.00	2,105,077.50	9,712,914.50	11,817,992.00
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	82,000,000.00	21,278,581.10	-	21,278,581.10
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	2,500,000,000.00	517,929,757.10	-	517,929,757.10
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>144,939,364,388.00</b>	<b>7,661,235,298.32</b>	<b>1,097,794,589.23</b>	<b>8,759,029,887.55</b>
	<b>LAW AND JUSTICE SECTOR</b>				
031801100100	JUDICIAL SERVICE COMMISSION	3,000,000.00	311,500.00	-	311,500.00
032600100100	MINISTRY OF JUSTICE	158,730,000.00	72,058,121.83	-	72,058,121.83
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	107,500,000.00	78,025,450.88	1,848,000.00	79,873,450.88
032605200100	CUSTOMARY COURT OF APPEAL	35,000,000.00	15,657,085.09	-	15,657,085.09
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>304,230,000.00</b>	<b>166,052,157.80</b>	<b>1,848,000.00</b>	<b>167,900,157.80</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
045102100100	<b>REGIONAL SECTOR</b>				
	MINISTRY OF REGIONAL INTEGRATION	1,500,000.00	-	-	-
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>1,500,000.00</b>	-	-	-
051300100100 051400100100 051700100100 051700300100 051700800100 051701000100 051701800100 051701900100 051702000100 051702100100 051702200100 051702300100 051702600100 051702700100 051702800100 051705100100 051705300100 052100100100 052102600100 052110200100 052111600100 053500100100 053500200100 053505300100 053905100100 055100100100	<b>SOCIAL SECTOR</b>				
	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	541,000,000.00	-	456,344,928.07	<b>456,344,928.07</b>
	MINISTRY OF WOMEN & CHILDREN AFFAIRS	2,000,000.00	1,276,500.00	12,202,296.42	<b>13,478,796.42</b>
	MINISTRY OF EDUCATION	1,784,290,000.00	805,022,621.81	803,790,200.00	<b>1,608,812,821.81</b>
	STATE UNIVERSAL BASIC EDUCATION BOARD	5,945,240,420.00	94,153,136.63	3,191,985,477.66	<b>3,286,138,614.29</b>
	OSUN STATE LIBRARY BOARD	5,000,000.00	137,500.00	-	<b>137,500.00</b>
	OSUN STATE MASS EDUCATION AGENCY	12,163,560.00	9,467,000.00	-	<b>9,467,000.00</b>
	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	1,270,132,500.00	-	625,134,030.70	<b>625,134,030.70</b>
	OSUN STATE POLYTECHNIC, IREE	1,428,122,050.00	-	935,621,290.00	<b>935,621,290.00</b>
	OSUN STATE COLLEGE OF EDUCATION, ILESA	340,514,000.00	-	558,583,618.01	<b>558,583,618.01</b>
	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	776,487,500.00	-	399,763,796.24	<b>399,763,796.24</b>
	OSUN STATE UNIVERSITY, OSOGBO	5,145,125,000.00	-	2,029,446,604.19	<b>2,029,446,604.19</b>
	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	6,350,362,400.00	-	-	-
	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DIST. OFF.)	150,000.00	-	-	-
	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DIST. OFF.)	211,640.00	-	-	-
	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DIST. OFF.)	375,000.00	-	-	-
	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	3,152,000.00	8,294,400.00	-	<b>8,294,400.00</b>
	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	120,000,000.00	2,565,375.00	-	<b>2,565,375.00</b>
	MINISTRY OF HEALTH	159,855,000.00	82,731,357.43	471,808,315.73	<b>554,539,673.16</b>
	LAUTECH TEACHING HOSPITAL, OSOGBO	1,150,000,000.00	-	332,033,236.82	<b>332,033,236.82</b>
	OSUN STATE HOSPITALS MANAGEMENT BOARD	60,000,000.00	40,216,805.49	-	<b>40,216,805.49</b>
	PRIMARY HEALTH CARE DEVELOPMENT BOARD	2,302,000,000.00	-	278,598,279.11	<b>278,598,279.11</b>
	MINISTRY OF ENVIRONMENT & SANITATION	828,350,000.00	75,158,300.24	-	<b>75,158,300.24</b>
	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	34,767,750.00	117,000.00	-	<b>117,000.00</b>
	OSUN STATE WASTE MANAGEMENT AGENCY	250,000,000.00	18,188,275.00	16,697,565.00	<b>34,885,840.00</b>
	OSUN STATE SPORTS COUNCIL	122,000,000.00	600,000.00	-	<b>600,000.00</b>
	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	50,000,000.00	16,110,000.00	16,110,000.00	<b>32,220,000.00</b>
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>28,710,478,820.00</b>	<b>1,154,038,271.60</b>	<b>10,128,119,637.95</b>	<b>11,282,157,909.55</b>
	<b>TOTAL</b>	<b>179,247,542,988.00</b>	<b>9,021,059,326.22</b>	<b>12,365,886,690.30</b>	<b>21,386,946,016.52</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## B. SUMMARY OF REVENUE EARNED FOR THE YEAR 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
11010101	REVENUE FROM FAAC				
11010201	STATUTORY ALLOCATION	27,064,054,430.00	-	-	-
11010301	SHARE OF VAT	8,870,044,300.00	-	-	-
11010401	EXCESS CRUDE	77,780,840.00	-	-	-
	OTHER REVENUE FROM FAAC	5,052,679,630.00	-	-	-
	<b>SUB-TOTAL REVENUE FROM FAAC</b>	<b>41,064,559,200.00</b>	-	-	-
	<b>TAX REVENUE</b>				
12010100	PERSONAL TAXES	25,142,496,000.00	3,562,022,268.23	4,587,618.25	3,566,609,886.48
12010200	CORPORATE TAXES	9,713,000,000.00	-	-	-
	<b>SUB-TOTAL TAX REVENUE</b>	<b>34,855,496,000.00</b>	<b>3,562,022,268.23</b>	<b>4,587,618.25</b>	<b>3,566,609,886.48</b>
	<b>NON-TAX REVENUE</b>				
12020100	LICENCES - GENERAL	1,615,640,000.00	811,393,777.85	2,838,525.00	814,232,302.85
12020400	FEES - GENERAL	21,080,668,350.00	3,228,229,734.78	2,929,054,818.53	6,157,284,553.31
12020500	FINES - GENERAL	182,095,000.00	196,737,802.00	29,115,582.50	225,853,384.50
12020600	SALES - GENERAL	2,258,594,458.00	111,762,766.52	126,183,122.32	237,945,888.84
12020700	EARNINGS -GENERAL	4,578,667,100.00	331,268,777.49	994,426,453.03	1,325,695,230.52
12020800	RENT ON GOVERNMENT BUILDINGS - GENERAL	335,766,500.00	195,190,185.82	7,020,939.92	202,211,125.74
12020900	RENT ON LAND & OTHERS - GENERAL	394,135,000.00	-	16,486,275.75	16,486,275.75
12021000	REPAYMENTS - GENERAL	26,547,705,468.00	6,702,263.32	300,079,359.21	306,781,622.53
	<b>SUB-TOTAL NON-TAX REVENUE</b>	<b>56,993,271,876.00</b>	<b>4,881,285,307.78</b>	<b>4,405,205,076.26</b>	<b>9,286,490,384.04</b>
12021100	INVESTMENT INCOME	462,950,000.00	134,919,964.67	153,477,285.06	288,397,249.73
12021200	INTEREST EARNED	60,458,582.00	4,014,900.00	16,311,107.58	20,326,007.58
12021300	RE-IMBURSEMENT GENERAL	632,800,000.00	500,000.00	643,519,811.42	644,019,811.42
	<b>SUB-TOTAL</b>	<b>1,156,208,582.00</b>	<b>139,434,864.67</b>	<b>813,308,204.06</b>	<b>952,743,068.73</b>
	<b>CAPITAL RECEIPTS</b>				
13010100	DOMESTIC AIDS	5,749,000,000.00	-	241,530,204.04	241,530,204.04
13010200	FOREIGN AIDS	1,000,000,000.00	-	-	-
13020300	DOMESTIC GRANTS	10,566,810,450.00	-	5,620,337,715.50	5,620,337,715.50
13020400	FOREIGN GRANTS	5,838,059,570.00	438,316,885.54	1,280,917,872.19	1,719,234,757.73
	<b>SUB-TOTAL CAPITAL RECEIPTS</b>	<b>23,153,870,020.00</b>	<b>438,316,885.54</b>	<b>7,142,785,791.73</b>	<b>7,581,102,677.27</b>
	<b>TOTAL</b>	<b>157,223,405,678.00</b>	<b>9,021,059,326.22</b>	<b>12,365,886,690.30</b>	<b>21,386,946,016.52</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. DETAILS OF REVENUE EARNED

### I. PERSONAL TAXES

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
011103500100	<b>ADMINISTRATIVE SECTOR</b>			
	BUREAU OF PUBLIC SERVICE PENSION	8,073,500.00	-	8,073,500.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>8,073,500.00</b>	-	<b>8,073,500.00</b>
021500100100 022000800100	<b>ECONOMIC SECTOR</b>	-	-	
	MINISTRY OF AGRICULTURE AND FOOD SECURITY	6,350,000.00	-	6,350,000.00
	OSUN STATE INTERNAL REVENUE SERVICE	3,547,598,768.23	4,587,618.25	3,552,186,386.48
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>3,553,948,768.23</b>	<b>4,587,618.25</b>	<b>3,558,536,386.48</b>
	<b>TOTAL</b>	<b>3,562,022,268.23</b>	<b>4,587,618.25</b>	<b>3,566,609,886.48</b>

### II. LICENCES

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
012300100100	<b>ADMINISTRATIVE SECTOR</b>			
	MINISTRY OF INFORMATION AND STRATEGY	32,000.00	-	32,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>32,000.00</b>	-	<b>32,000.00</b>
021500100100 021510300100 022000800100 022200100100  022205600100 023305100100	<b>ECONOMIC SECTOR</b>	-	-	
	MINISTRY OF AGRICULTURE AND FOOD SECURITY	24,541,050.00	-	24,541,050.00
	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	2,718,525.00	2,718,525.00
	OSUN STATE INTERNAL REVENUE SERVICE	666,184,862.53	-	666,184,862.53
	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	15,474,703.83	-	15,474,703.83
	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	47,817,345.49	-	47,817,345.49
	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	40,237,896.00	-	40,237,896.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>794,255,857.85</b>	<b>2,718,525.00</b>	<b>796,974,382.85</b>
	<b>SOCIAL SECTOR</b>	-	-	
	MINISTRY OF WOMEN & CHILDREN AFFAIRS	200,000.00	-	200,000.00
051701000100 051702000100 052100100100	OSUN STATE MASS EDUCATION AGENCY	9,467,000.00	-	9,467,000.00
	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	120,000.00	120,000.00
	MINISTRY OF HEALTH	7,438,920.00	-	7,438,920.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>17,105,920.00</b>	<b>120,000.00</b>	<b>17,225,920.00</b>
	<b>TOTAL</b>	<b>811,393,777.85</b>	<b>2,838,525.00</b>	<b>814,232,302.85</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## III. FEES

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>			
011101000100	PUBLIC PROCUREMENT AGENCY	1,501,000.00	-	1,501,000.00
012300300100	OSUN STATE BROADCASTING CORPORATION	-	3,198,870.00	3,198,870.00
012400100100	MINISTRY OF HOME AFFAIRS	2,450,000.00	-	2,450,000.00
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	875,497.50	-	875,497.50
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	1,501,833.66	-	1,501,833.66
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>6,328,331.16</b>	<b>3,198,870.00</b>	<b>9,527,201.16</b>
	<b>ECONOMIC SECTOR</b>			
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	3,298,400.00	-	3,298,400.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	-	2,500.00	2,500.00
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	329,873.18	329,873.18
022000100100	MINISTRY OF FINANCE	42,956,154.95	-	42,956,154.95
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	80,000.00	-	80,000.00
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	5,560,170.00	-	5,560,170.00
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMP.	620,100.00	-	620,100.00
022205100100	OSUN MICRO CREDIT AGENCY	2,133,500.00	1,765,300.00	3,898,800.00
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	39,548,200.00	-	39,548,200.00
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	73,570.00	-	73,570.00
022905300100	OFFICE OF THE TRANSPORTATION	193,016,235.00	-	193,016,235.00
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	118,663,882.00	-	118,663,882.00
023400100100	MINISTRY OF WORKS & TRANSPORT	1,541,141,058.48	-	1,541,141,058.48
023600100100	OFFICE OF TOURISM AND CULTURE	40,000.00	-	40,000.00
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	543,000.00	-	543,000.00
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	23,239,487.28	23,239,487.28
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	21,191,081.10	-	21,191,081.10
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	179,452,897.28	-	179,452,897.28
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>2,148,318,248.81</b>	<b>25,337,160.46</b>	<b>2,173,655,409.27</b>
	<b>LAW AND JUSTICE SECTOR</b>			
032600100100	MINISTRY OF JUSTICE	38,132,956.65	-	38,132,956.65
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	32,914,042.09	-	32,914,042.09
032605200100	CUSTOMARY COURT OF APPEAL	15,253,185.09	-	15,253,185.09
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>86,300,183.83</b>	<b>-</b>	<b>86,300,183.83</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>SOCIAL SECTOR</b>			
051700100100	MINISTRY OF EDUCATION	805,022,621.81	-	805,022,621.81
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	30,917,733.40	-	30,917,733.40
051700800100	OSUN STATE LIBRARY BOARD	137,500.00	-	137,500.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	-	509,464,084.78	509,464,084.78
051701900100	OSUN STATE POLYTECHNIC, IREE	-	549,456,500.00	549,456,500.00
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	54,119,291.05	54,119,291.05
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	-	171,267,110.00	171,267,110.00
051702200100	OSUN STATE UNIVERSITY, OSOGBO	-	1,596,201,802.24	1,596,201,802.24
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	-	-	-
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	2,144,000.00	-	2,144,000.00
052100100100	MINISTRY OF HEALTH	75,282,437.43	-	75,282,437.43
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	7,447,278.34	-	7,447,278.34
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	44,567,400.00	-	44,567,400.00
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	65,000.00	-	65,000.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	5,589,000.00	3,900,000.00	9,489,000.00
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	16,110,000.00	16,110,000.00	32,220,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>987,282,970.98</b>	<b>2,900,518,788.07</b>	<b>3,887,801,759.05</b>
	<b>TOTAL</b>	<b>3,228,229,734.78</b>	<b>2,929,054,818.53</b>	<b>6,157,284,553.31</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## IV. FINES

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
012500500100	<b>ADMINISTRATIVE SECTOR</b>			
	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	14,000.00	-	14,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>14,000.00</b>	-	<b>14,000.00</b>
021510300100 022205600100 022905300100 023305100100 023400100100 025210200100 025305300100 025305600100	<b>ECONOMIC SECTOR</b>	-	-	
	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	2,116,900.00	2,116,900.00
	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	719,680.00	-	719,680.00
	OFFICE OF THE TRANSPORTATION	4,174,000.00	-	4,174,000.00
	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	31,508,997.00	-	31,508,997.00
	MINISTRY OF WORKS & TRANSPORT	150,000,575.00	-	150,000,575.00
	OSUN STATE WATER CORPORATION	-	18,125,612.50	18,125,612.50
	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	3,295,350.00	3,295,350.00
	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	87,500.00	-	87,500.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>186,490,752.00</b>	<b>23,537,862.50</b>	<b>210,028,614.50</b>
032605100100 032605200100	<b>LAW AND JUSTICE SECTOR</b>	-	-	
	THE JUDICIARY (HIGH COURT OF JUSTICE)	5,821,750.00	-	5,821,750.00
	CUSTOMARY COURT OF APPEAL	382,900.00	-	382,900.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>6,204,650.00</b>	-	<b>6,204,650.00</b>
051701800100 052100100100 053505300100	<b>SOCIAL SECTOR</b>	-	-	
	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	-	5,571,720.00	5,571,720.00
	MINISTRY OF HEALTH	10,000.00	-	10,000.00
	OSUN STATE WASTE MANAGEMENT AGENCY	4,018,400.00	6,000.00	4,024,400.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>4,028,400.00</b>	<b>5,577,720.00</b>	<b>9,606,120.00</b>
	<b>TOTAL</b>	<b>196,737,802.00</b>	<b>29,115,582.50</b>	<b>225,853,384.50</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## V. SALES

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>			
011200300100	OSUN STATE HOUSE OF ASSEMBLY	268,300.00	-	268,300.00
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	316,000.00	-	316,000.00
014700100100	CIVIL SERVICE COMMISSION	9,854,000.00	-	9,854,000.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	12,286,333.67	-	12,286,333.67
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	5,700.00	-	5,700.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>22,730,333.67</b>	-	<b>22,730,333.67</b>
	<b>ECONOMIC SECTOR</b>	-	-	-
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	3,238,750.00	-	<b>3,238,750.00</b>
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	9,950,000.00	9,950,000.00
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOP. AND EMP.	11,042,916.92	-	11,042,916.92
022205100100	OSUN MICRO CREDIT AGENCY	3,530,800.00	3,640,199.25	7,170,999.25
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	39,900.06	-	39,900.06
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	142,515.00	-	142,515.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMM. AFFAIRS	7,683,263.34	2,860,000.00	10,543,263.34
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	16,623,359.57	16,623,359.57
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTH.	2,105,077.50	1,842,914.50	3,947,992.00
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	931,100.00	-	931,100.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>28,714,322.82</b>	<b>34,916,473.32</b>	<b>63,630,796.14</b>
	<b>LAW AND JUSTICE SECTOR</b>	-	-	-
031801100100	JUDICIAL SERVICE COMMISSION	311,500.00	-	311,500.00
032600100100	MINISTRY OF JUSTICE	7,858,241.86	-	7,858,241.86
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	118,000.00	-	118,000.00
032605200100	CUSTOMARY COURT OF APPEAL	21,000.00	-	21,000.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>8,308,741.86</b>	-	<b>8,308,741.86</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>SOCIAL SECTOR</b>			
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	971,500.00	-	971,500.00
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	32,317,669.83	-	32,317,669.83
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	-	5,799,250.00	5,799,250.00
051701900100	OSUN STATE POLYTECHNIC, IREE	-	82,112,250.00	82,112,250.00
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	2,396,649.00	2,396,649.00
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	-	778,500.00	778,500.00
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	8,294,400.00	-	8,294,400.00
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	128,000.00	-	128,000.00
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	7,338,798.34	-	7,338,798.34
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	52,000.00	-	52,000.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	2,907,000.00	180,000.00	3,087,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>52,009,368.17</b>	<b>91,266,649.00</b>	<b>143,276,017.17</b>
	<b>TOTAL</b>	<b>111,762,766.52</b>	<b>126,183,122.32</b>	<b>237,945,888.84</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## VI. EARNINGS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>			
012300100100	MINISTRY OF INFORMATION AND STRATEGY	203,800.00	-	203,800.00
012300300100	OSUN STATE BROADCASTING CORPORATION	-	156,498,556.50	156,498,556.50
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	-	2,006,500.00	2,006,500.00
012400100100	MINISTRY OF HOME AFFAIRS	-	520,000.00	520,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>203,800.00</b>	<b>159,025,056.50</b>	<b>159,228,856.50</b>
	<b>ECONOMIC SECTOR</b>			
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	927,000.00	-	927,000.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	-	1,144,150.00	1,144,150.00
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	4,212,010.88	4,212,010.88
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOP. AND EMPOWER.	11,042,916.92	-	11,042,916.92
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	1,334,640.00	60,000.00	1,394,640.00
023400100100	MINISTRY OF WORKS & TRANSPORT	4,766,255.00	-	4,766,255.00
025210200100	OSUN STATE WATER CORPORATION	-	224,790,930.00	224,790,930.00
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	42,775,074.57	42,775,074.57
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	188,681,954.41	-	188,681,954.41
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>206,752,766.33</b>	<b>272,982,165.45</b>	<b>479,734,931.78</b>
	<b>LAW AND JUSTICE SECTOR</b>			
032600100100	MINISTRY OF JUSTICE	26,066,923.32	-	26,066,923.32
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	39,171,658.79	1,848,000.00	41,019,658.79
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>65,238,582.11</b>	<b>1,848,000.00</b>	<b>67,086,582.11</b>
	<b>SOCIAL SECTOR</b>			
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	209,529,139.36	209,529,139.36
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	-	5,103,460.00	5,103,460.00
052100100100	MINISTRY OF HEALTH	-	1,293,829.90	1,293,829.90
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	-	332,033,236.82	332,033,236.82
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	25,430,728.81	-	25,430,728.81
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	30,590,900.24	-	30,590,900.24
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	-	-	-
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	3,052,000.00	12,611,565.00	15,663,565.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>59,073,629.05</b>	<b>560,571,231.08</b>	<b>619,644,860.13</b>
	<b>TOTAL</b>	<b>331,268,777.49</b>	<b>994,426,453.03</b>	<b>1,325,695,230.52</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## VII. RENT ON GOVERNMENT BUILDINGS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>			
012300100100	MINISTRY OF INFORMATION AND STRATEGY	20,800.00	-	20,800.00
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	-	1,000,000.00	1,000,000.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	1,830,833.67	-	1,830,833.67
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>1,851,633.67</b>	<b>1,000,000.00</b>	<b>2,851,633.67</b>
	<b>ECONOMIC SECTOR</b>			
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	4,526,000.00	-	4,526,000.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	5,410,763.34	-	5,410,763.34
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	1,482,500.00	1,482,500.00
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	148,863,805.41	-	148,863,805.41
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>158,800,568.75</b>	<b>1,482,500.00</b>	<b>160,283,068.75</b>
	<b>SOCIAL SECTOR</b>			
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	105,000.00	-	105,000.00
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	30,917,733.40	-	30,917,733.40
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	-	403,439.92	403,439.92
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	-	294,000.00	294,000.00
051702200100	OSUN STATE UNIVERSITY, OSOGBO	-	3,841,000.00	3,841,000.00
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	293,375.00	-	293,375.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	2,621,875.00	-	2,621,875.00
053905100100	OSUN STATE SPORTS COUNCIL	600,000.00	-	600,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>34,537,983.40</b>	<b>4,538,439.92</b>	<b>39,076,423.32</b>
	<b>TOTAL</b>	<b>195,190,185.82</b>	<b>7,020,939.92</b>	<b>202,211,125.74</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## VIII. RENT ON LAND & OTHERS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
012300400100	<b>ADMINISTRATIVE SECTOR</b>			
	REALITY RADIOVISION SERVICE (RRS), IWO	-	764,500.00	764,500.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	-	<b>764,500.00</b>	<b>764,500.00</b>
025200100100 025305300100	<b>ECONOMIC SECTOR</b>	-	-	
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	-	270,000.00	270,000.00
	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	12,571,775.75	12,571,775.75
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	-	<b>12,841,775.75</b>	<b>12,841,775.75</b>
051702000100	<b>SOCIAL SECTOR</b>	-	-	
	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	2,880,000.00	2,880,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>2,880,000.00</b>	<b>2,880,000.00</b>
	<b>TOTAL</b>	-	<b>16,486,275.75</b>	<b>16,486,275.75</b>

## IX. REPAYMENTS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
011100100100	<b>ADMINISTRATIVE SECTOR</b>			
	GOVERNOR'S OFFICE	-	23,061,094.82	23,061,094.82
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	-	<b>23,061,094.82</b>	<b>23,061,094.82</b>
021510300100 025200100100	<b>ECONOMIC SECTOR</b>	-	-	
	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	319,507.59	319,507.59
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	6,702,263.32	1,546,500.00	8,248,763.32
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>6,702,263.32</b>	<b>1,866,007.59</b>	<b>8,568,270.91</b>
051300100100 051702200100	<b>SOCIAL SECTOR</b>	-	-	
	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	10,167,306.71	10,167,306.71
	OSUN STATE UNIVERSITY, OSOGBO	-	264,984,950.09	264,984,950.09
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>275,152,256.80</b>	<b>275,152,256.80</b>
	<b>TOTAL</b>	<b>6,702,263.32</b>	<b>300,079,359.21</b>	<b>306,781,622.53</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## X. INVESTMENT INCOME

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
022000700100	<b>ADMINISTRATIVE SECTOR</b>			
	OFFICE OF THE ACCOUNTANT - GENERAL	134,919,964.67	-	134,919,964.67
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>134,919,964.67</b>	-	<b>134,919,964.67</b>
051701800100 051701900100 051702200100	<b>SOCIAL SECTOR</b>	-	-	
	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	-	5,947,911.00	5,947,911.00
	OSUN STATE POLYTECHNIC, IREE	-	2,320,000.00	2,320,000.00
	OSUN STATE UNIVERSITY, OSOGBO	-	145,209,374.06	145,209,374.06
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>153,477,285.06</b>	<b>153,477,285.06</b>
	<b>TOTAL</b>	<b>134,919,964.67</b>	<b>153,477,285.06</b>	<b>288,397,249.73</b>

## XI. INTEREST EARNED

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
011100100100 011200300100	<b>ADMINISTRATIVE SECTOR</b>			
	GOVERNOR'S OFFICE	-	8,551,212.97	8,551,212.97
	OSUN STATE HOUSE OF ASSEMBLY	-	69,824.97	69,824.97
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	-	<b>8,621,037.94</b>	<b>8,621,037.94</b>
021510300100 022205100100 025305300100	<b>ECONOMIC SECTOR</b>	-	-	
	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	14,792.25	14,792.25
	OSUN MICRO CREDIT AGENCY	4,014,900.00	4,672,190.79	8,687,090.79
	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	-	2,951,147.04	2,951,147.04
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>4,014,900.00</b>	<b>7,638,154.08</b>	<b>11,653,054.08</b>
051700300100	<b>SOCIAL SECTOR</b>	-	-	
	STATE UNIVERSAL BASIC EDUCATION BOARD	-	51,915.56	51,915.56
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>51,915.56</b>	<b>51,915.56</b>
	<b>TOTAL</b>	<b>4,014,900.00</b>	<b>16,311,107.58</b>	<b>20,326,007.58</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## XII. REIMBURSEMENT

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
014000100100 014000200100	<b>ADMINISTRATIVE SECTOR</b>			
	OFFICE OF THE AUDITOR GENERAL ( STATE )	500,000.00	- -	500,000.00
	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	-	643,519,811.42	643,519,811.42
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>500,000.00</b>	<b>643,519,811.42</b>	<b>644,019,811.42</b>
	<b>TOTAL</b>	<b>500,000.00</b>	<b>643,519,811.42</b>	<b>644,019,811.42</b>

## XIII. DOMESTIC AIDS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
051702100100 051702200100	<b>SOCIAL SECTOR</b>			
	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	-	222,320,726.24	222,320,726.24
	OSUN STATE UNIVERSITY, OSOGBO	-	19,209,477.80	19,209,477.80
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>241,530,204.04</b>	<b>241,530,204.04</b>
	<b>TOTAL</b>	-	<b>241,530,204.04</b>	<b>241,530,204.04</b>

## XIV. DOMESTIC GRANTS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
012400100100	<b>ADMINISTRATIVE SECTOR</b>			
	MINISTRY OF HOME AFFAIRS	-	298,934,092.44	298,934,092.44
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	-	<b>298,934,092.44</b>	<b>298,934,092.44</b>
021510200100 022205100100 025305500100	<b>ECONOMIC SECTOR</b>			
	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	-	9,849,985.00	9,849,985.00
	OSUN MICRO CREDIT AGENCY	-	8,300,500.00	8,300,500.00
	OSUN NEW TOWNS AND GROWTH AREAS DEV. AUTHORITY	-	7,870,000.00	<b>7,870,000.00</b>
	<b>SUB-TOTAL ECONOMIC SECTOR</b>		<b>26,020,485.00</b>	<b>26,020,485.00</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>SOCIAL SECTOR</b>			
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	9,408,802.50	9,408,802.50
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	-	12,202,296.42	12,202,296.42
051700100100	MINISTRY OF EDUCATION	-	803,790,200.00	803,790,200.00
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	-	3,191,933,562.10	3,191,933,562.10
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	-	97,947,625.00	97,947,625.00
051701900100	OSUN STATE POLYTECHNIC, IREE	-	301,732,540.00	301,732,540.00
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	289,538,538.60	289,538,538.60
052100100100	MINISTRY OF HEALTH	-	470,514,485.83	470,514,485.83
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	-	118,315,087.61	118,315,087.61
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>5,295,383,138.06</b>	<b>5,295,383,138.06</b>
	<b>TOTAL</b>	-	<b>5,620,337,715.50</b>	<b>5,620,337,715.50</b>

## XV. FOREIGN GRANTS

ECONOMIC CODES	MDA	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>			
022000100100	MINISTRY OF FINANCE	436,191,085.54	467,426,085.43	903,617,170.97
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	2,125,800.00	2,750,800.00	4,876,600.00
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	-	213,688,976.40	213,688,976.40
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>438,316,885.54</b>	<b>683,865,861.83</b>	<b>1,122,182,747.37</b>
	<b>SOCIAL SECTOR</b>			
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	436,768,818.86	436,768,818.86
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	-	160,283,191.50	160,283,191.50
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>597,052,010.36</b>	<b>597,052,010.36</b>
	<b>TOTAL</b>	<b>438,316,885.54</b>	<b>1,280,917,872.19</b>	<b>1,719,234,757.73</b>

## XVI. OTHER REVENUE

ITEMS	TOTAL (N)
MISCELLANEOUS REFUNDS/RECEIPTS	46,918,827.16
BELOW-THE-LINE RECEIPTS (MISCELLANEOUS RECPTS)	185,503,212.03
OSUN STATE REVENUE RECOVERY (DIRECT TAXES)	2,115,422,549.93
PARIS CLUB REFUND	16,623,296,402.00
<b>TOTAL</b>	<b>18,971,140,991.12</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## OTHER REVENUE (DETAILS)

MONTHS	MISCELLANEOUS REFUNDS/RECEIPTS (N)	OSUN STATE REVENUE RECOVERY (N)	PARIS CLUB REFUND (N)	TOTAL (N)
JANUARY	680,390.84	193,075,661.50	-	193,756,052.34
FEBRUARY	1,106,263.66	-	-	1,106,263.66
MARCH	290,000.00	-	-	290,000.00
APRIL	545,895.52	193,075,661.50	-	193,621,557.02
MAY	24,650,000.00	1,023,642,793.26	-	1,048,292,793.26
JUNE	33,670.85	-	-	33,670.85
JULY	4,092,115.41	448,194,218.33	-	452,286,333.74
AUGUST	-	-	-	-
SEPTEMBER	510,376.96	-	16,623,296,402.00	16,623,806,778.96
OCTOBER	-	257,434,215.34	-	257,434,215.34
NOVEMBER	2,944,793.86	-	-	2,944,793.86
DECEMBER	12,065,320.06	-	-	12,065,320.06
<b>TOTAL</b>	<b>46,918,827.16</b>	<b>2,115,422,549.93</b>	<b>16,623,296,402.00</b>	<b>18,785,637,779.09</b>

## D. ANALYSIS OF REVENUE RECEIVED FOR THE YEAR 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON-RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNOR'S OFFICE	3,608,000,000.00	-	31,612,307.79	31,612,307.79
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	80,000,000.00	-	-	-
011101000100	PUBLIC PROCUREMENT AGENCY	8,000,000.00	1,501,000.00	-	1,501,000.00
011101900100	MINISTRY OF SPECIAL DUTIES	350,600,000.00	-	-	-
011103500100	BUREAU OF PUBLIC SERVICE PENSION	5,000,000.00	8,073,500.00	-	8,073,500.00
011200300100	OSUN STATE HOUSE OF ASSEMBLY	2,200,000.00	268,300.00	69,824.97	338,124.97
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	250,000.00	316,000.00	-	316,000.00
012300100100	MINISTRY OF INFORMATION AND STRATEGY	29,891,000.00	256,600.00	-	256,600.00
012300300100	OSUN STATE BROADCASTING CORPORATION	307,300,000.00	-	154,449,558.00	154,449,558.00
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	-	-	2,771,000.00	2,771,000.00
012400100100	MINISTRY OF HOME AFFAIRS	80,600,000.00	2,450,000.00	299,454,092.44	301,904,092.44
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	1,340,000.00	889,497.50	1,000,000.00	1,889,497.50
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	2,000,000.00	500,000.00	-	500,000.00
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	632,275,000.00	-	643,519,811.42	643,519,811.42
014700100100	CIVIL SERVICE COMMISSION	5,000,000.00	9,854,000.00	-	9,854,000.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	129,513,780.00	15,619,001.00	-	15,619,001.00
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	50,000,000.00	5,700.00	-	5,700.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>5,291,969,780.00</b>	<b>39,733,598.50</b>	<b>1,132,876,594.62</b>	<b>1,172,610,193.12</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON-RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>ECONOMIC SECTOR</b>				
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	3,000,000,000.00	42,881,200.00	-	42,881,200.00
021501400100	OSUN PRODUCE BOARD	1,533,500,000.00	-	-	-
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	337,181,600.00	-	10,996,659.00	10,996,659.00
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	40,000,000.00	-	19,661,608.90	19,661,608.90
022000100100	MINISTRY OF FINANCE	3,801,900,000.00	479,147,240.49	467,426,085.43	946,573,325.92
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	795,757,070.00	2,125,800.00	2,750,800.00	4,876,600.00
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	41,484,665,020.00	134,999,964.67	-	134,999,964.67
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	36,000,000,000.00	4,219,343,800.76	4,587,618.25	4,223,931,419.01
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOP. AND EMPOW.	700,000,000.00	38,180,637.67	-	38,180,637.67
022205100100	OSUN MICRO CREDIT AGENCY	20,250,000.00	9,679,200.00	18,378,190.04	28,057,390.04
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	130,356,430.00	88,085,225.49	-	88,085,225.49
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	20,000,000.00	1,408,210.00	60,000.00	1,468,210.00
022905300100	OFFICE OF THE TRANSPORTATION	1,000,000,000.00	197,190,235.00	-	197,190,235.00
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	750,000,000.00	190,450,675.06	-	190,450,675.06
023400100100	MINISTRY OF WORKS & TRANSPORT	28,850,253,998.00	1,695,907,888.48	-	1,695,907,888.48
023400200100	OFFICE OF THE SURVEYOR - GENERAL	105,000,000.00	-	-	-
023400400100	OSUN ROAD MAINTENANCE AGENCY	3,703,700.00	-	-	-
023405500100	OSUN ASSETS MANAGEMENT AGENCY	251,000,000.00	-	-	-
023600100100	OFFICE OF TOURISM AND CULTURE	10,000,000.00	40,000.00	-	40,000.00
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	10,000,000.00	142,515.00	-	142,515.00
023605200100	OSUN STATE TOURISM BOARD	63,492,000.00	-	-	-
023800400100	STATE BUREAU OF STATISTICS	200,000.00	-	-	-
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMM. AFFAIRS	7,439,244,980.00	19,796,290.00	4,676,500.00	24,472,790.00
025210200100	OSUN STATE WATER CORPORATION	12,763,800,000.00	-	242,916,542.50	242,916,542.50
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	1,550,000,000.00	543,000.00	213,688,976.40	214,231,976.40
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	253,559,590.00	-	102,938,694.21	102,938,694.21
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEV. AUTHORITY	1,443,500,000.00	2,105,077.50	9,712,914.50	11,817,992.00
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	82,000,000.00	21,278,581.10	-	21,278,581.10
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	2,500,000,000.00	517,929,757.10	-	517,929,757.10
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>144,939,364,388.00</b>	<b>7,661,235,298.32</b>	<b>1,097,794,589.23</b>	<b>8,759,029,887.55</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON-RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>LAW AND JUSTICE SECTOR</b>				
031801100100	JUDICIAL SERVICE COMMISSION	3,000,000.00	311,500.00	-	311,500.00
032600100100	MINISTRY OF JUSTICE	158,730,000.00	72,058,121.83	-	72,058,121.83
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	107,500,000.00	78,025,450.88	1,848,000.00	79,873,450.88
032605200100	CUSTOMARY COURT OF APPEAL	35,000,000.00	15,657,085.09	-	15,657,085.09
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>304,230,000.00</b>	<b>166,052,157.80</b>	<b>1,848,000.00</b>	<b>167,900,157.80</b>
	<b>REGIONAL SECTOR</b>				
045102100100	MINISTRY OF REGIONAL INTEGRATION	1,500,000.00	-	-	-
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>1,500,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>SOCIAL SECTOR</b>				
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	541,000,000.00	-	456,344,928.07	456,344,928.07
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	2,000,000.00	1,276,500.00	12,202,296.42	13,478,796.42
051700100100	MINISTRY OF EDUCATION	1,784,290,000.00	805,022,621.81	803,790,200.00	1,608,812,821.81
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	5,945,240,420.00	94,153,136.63	3,191,985,477.66	3,286,138,614.29
051700800100	OSUN STATE LIBRARY BOARD	5,000,000.00	137,500.00	-	137,500.00
051701000100	OSUN STATE MASS EDUCATION AGENCY	12,163,560.00	9,467,000.00	-	9,467,000.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	1,270,132,500.00	-	625,134,030.70	625,134,030.70
051701900100	OSUN STATE POLYTECHNIC, IREE	1,428,122,050.00	-	935,621,290.00	935,621,290.00
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	340,514,000.00	-	558,583,618.01	558,583,618.01
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	776,487,500.00	-	399,763,796.24	399,763,796.24
051702200100	OSUN STATE UNIVERSITY, OSOGBO	5,145,125,000.00	-	1,789,477,981.19	1,789,477,981.19
051702300100	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	6,350,362,400.00	-	-	-
051702600100	OSUN CENTRAL EDUC. DISTRICT ILA ORANGUN (DISTRICT OFFICE)	150,000.00	-	-	-
051702700100	OSUN EAST EDUC. DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	211,640.00	-	-	-
051702800100	OSUN WEST EDUC. DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	375,000.00	-	-	-
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	3,152,000.00	8,294,400.00	-	8,294,400.00
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	120,000,000.00	2,565,375.00	-	2,565,375.00
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	8,180,000.00	-	-	-
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	20,000,000.00	-	-	-
052100100100	MINISTRY OF HEALTH	159,855,000.00	82,731,357.43	471,808,315.73	554,539,673.16
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	1,150,000,000.00	-	332,033,236.82	332,033,236.82



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON-RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	60,000,000.00	40,216,805.49	-	40,216,805.49
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	2,302,000,000.00	-	278,598,279.11	278,598,279.11
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	828,350,000.00	75,158,300.24	-	75,158,300.24
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	34,767,750.00	117,000.00	-	117,000.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	250,000,000.00	18,188,275.00	16,697,565.00	34,885,840.00
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	1,000,000.00	-	-	-
053905100100	OSUN STATE SPORTS COUNCIL	122,000,000.00	600,000.00	-	600,000.00
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	50,000,000.00	16,110,000.00	16,110,000.00	32,220,000.00
<b>SUB-TOTAL SOCIAL SECTOR</b>		<b>28,710,478,820.00</b>	<b>1,154,038,271.60</b>	<b>9,888,151,014.95</b>	<b>11,042,189,286.55</b>
<b>TOTAL</b>		<b>179,247,542,988.00</b>	<b>9,021,059,326.22</b>	<b>12,120,670,198.80</b>	<b>21,141,729,525.02</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## E. SUMMARY OF INTERNALLY GENERATED REVENUE RECEIVED FOR THE YEAR 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 (N)	NON RETAINABLE (N)	RETAINABLE (N)	TOTAL (N)
	<b>REVENUE FROM FAAC</b>				
11010101	STATUTORY ALLOCATION	27,064,054,430.00	-	-	-
11010201	SHARE OF VAT	8,870,044,300.00	-	-	-
11010301	EXCESS CRUDE	77,780,840.00	-	-	-
11010401	OTHER REVENUE FROM FAAC	5,052,679,630.00	-	-	-
	<b>SUB-TOTAL REVENUE FROM FAAC</b>	<b>41,064,559,200.00</b>	-	-	-
	<b>TAX REVENUE</b>				
12010100	PERSONAL TAXES	25,142,496,000.00	3,562,022,268.23	4,587,618.25	3,566,609,886.48
12010200	CORPORATE TAXES	9,713,000,000.00	-	-	-
	<b>SUB-TOTAL TAX REVENUE</b>	<b>34,855,496,000.00</b>	<b>3,562,022,268.23</b>	<b>4,587,618.25</b>	<b>3,566,609,886.48</b>
	<b>NON-TAX REVENUE</b>				
12020100	LICENCES - GENERAL	1,615,640,000.00	811,393,777.85	2,838,525.00	814,232,302.85
12020400	FEES - GENERAL	21,080,668,350.00	3,228,229,734.78	2,689,086,195.53	5,917,315,930.31
12020500	FINES - GENERAL	182,095,000.00	196,737,802.00	29,115,582.50	225,853,384.50
12020600	SALES - GENERAL	2,258,594,458.00	111,762,766.52	126,183,122.32	237,945,888.84
12020700	EARNINGS -GENERAL	4,578,667,100.00	331,268,777.49	989,178,584.53	1,320,447,362.02
12020800	RENT ON GOVERNMENT BUILDINGS - GENERAL	335,766,500.00	195,190,185.82	7,020,939.92	202,211,125.74
12020900	RENT ON LAND & OTHERS - GENERAL	394,135,000.00	-	16,486,275.75	16,486,275.75
12021000	REPAYMENTS - GENERAL	26,547,705,468.00	6,702,263.32	300,079,359.21	306,781,622.53
	<b>SUB-TOTAL NON-TAX REVENUE</b>	<b>56,993,271,876.00</b>	<b>4,881,285,307.78</b>	<b>4,159,988,584.76</b>	<b>9,041,273,892.54</b>
12021100	INVESTMENT INCOME	462,950,000.00	134,919,964.67	153,477,285.06	288,397,249.73
12021200	INTEREST EARNED	60,458,582.00	4,014,900.00	16,311,107.58	20,326,007.58
12021300	RE-IMBURSEMENT GENERAL	632,800,000.00	500,000.00	643,519,811.42	644,019,811.42
	<b>SUB-TOTAL</b>	<b>1,156,208,582.00</b>	<b>139,434,864.67</b>	<b>813,308,204.06</b>	<b>952,743,068.73</b>
13010100	CAPITAL RECEIPTS				
13010200	DOMESTIC AIDS	5,749,000,000.00	-	241,530,204.04	241,530,204.04
13010200	FOREIGN AIDS	1,000,000,000.00	-	-	-
13020300	DOMESTIC GRANTS	10,566,810,450.00	-	5,620,337,715.50	5,620,337,715.50
13020400	FOREIGN GRANTS	5,838,059,570.00	438,316,885.54	1,280,917,872.19	1,719,234,757.73
	<b>SUB-TOTAL CAPITAL RECEIPTS</b>	<b>23,153,870,020.00</b>	<b>438,316,885.54</b>	<b>7,142,785,791.73</b>	<b>7,581,102,677.27</b>
	<b>TOTAL</b>	<b>157,223,405,678.00</b>	<b>9,021,059,326.22</b>	<b>12,120,670,198.80</b>	<b>21,141,729,525.02</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 3: PERSONNEL EXPENDITURE

### A. ANALYSIS OF PERSONNEL EXPENDITURE INCURRED FOR THE YEAR 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 N	SALARIES AND WAGES N	2015 SALARY ARREARS N	ALLOWANCES N	SOCIAL CONTRIBUTIONS N	SOCIAL BENEFITS N	TOTAL N
	<b>ADMINISTRATIVE SECTOR</b>							
011100100100	GOVERNOR'S OFFICE	1,190,013,850.00	1,184,243,814.89	58,925,047.60	62,749,568.98	-	-	1,305,918,431.47
011100100900	OFFICE OF POLICY COORDINATION	4,451,560.00	-	-	-	-	-	-
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	20,775,850.00	-	-	-	-	-	-
011101000100	PUBLIC PROCUREMENT AGENCY	14,108,130.00	11,609,315.98	-	582,681.13	-	-	12,191,997.11
011101900100	MINISTRY OF SPECIAL DUTIES	15,309,790.00	8,269,370.16	-	257,872.42	-	-	8,527,242.58
011103500100	BUREAU OF PUBLIC SERVICE PENSION	9,772,587,730.00	34,704,167.34	4,417,312.73	1,927,179.36	818,242,558.56	7,788,447,691.11	8,647,738,909.10
011200300100	OSUN STATE HOUSE OF ASSEMBLY	414,226,690.00	361,211,942.05	12,097,181.25	19,764,193.39	-	-	393,073,316.69
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	63,908,170.00	34,736,296.86	6,363,003.92	1,356,435.08	-	-	42,455,735.86
012300100100	MINISTRY OF INFORMATION AND STRATEGY	94,466,500.00	59,307,474.79	19,556,967.25	3,123,846.02	-	-	81,988,288.06
012300300100	OSUN STATE BROADCASTING CORPORATION	252,019,910.00	189,001,494.41	28,864,959.54	7,941,801.36	-	-	225,808,255.31
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	46,000,000.00	37,736,651.63	6,395,649.19	3,892,926.41	-	-	48,025,227.23
012400100100	MINISTRY OF HOME AFFAIRS	128,380,300.00	77,488,646.81	6,791,389.37	3,056,001.46	-	-	87,336,037.64
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	106,496,540.00	77,914,926.00	7,291,978.53	2,116,445.51	-	-	87,323,350.04
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	116,092,310.00	97,592,874.89	13,270,160.63	4,730,037.56	-	-	115,593,073.08
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	82,554,340.00	61,831,884.68	10,061,435.72	3,233,066.86	-	-	75,126,387.26
014700100100	CIVIL SERVICE COMMISSION	68,067,520.00	50,675,224.22	6,837,277.34	2,286,817.22	-	-	59,799,318.78
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	41,075,330.00	26,749,256.12	7,163,388.37	1,078,337.40	-	-	34,990,981.89
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	78,668,370.00	56,636,870.45	9,985,500.62	1,859,371.95	-	-	68,481,743.02
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>12,509,202,890.00</b>	<b>2,369,710,211.28</b>	<b>198,021,252.06</b>	<b>119,956,582.11</b>	<b>818,242,558.56</b>	<b>7,788,447,691.11</b>	<b>11,294,378,295.12</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 N	SALARIES AND WAGES N	2015 SALARY ARREARS N	ALLOWANCES N	SOCIAL CONTRIBUTIONS N	SOCIAL BENEFITS N	TOTAL N
	<b>ECONOMIC SECTOR</b>							
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	261,881,550.00	223,422,538.76	31,551,687.86	10,092,112.11	-	-	265,066,338.73
021501400100	OSUN PRODUCE BOARD	15,095,150.00	-	-	-	-	-	-
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	178,281,840.00	131,523,331.76	18,547,094.90	8,751,752.62	-	-	158,822,179.28
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	95,000,000.00	59,828,305.40	7,949,639.37	2,343,307.72	-	-	70,121,252.49
022000100100	MINISTRY OF FINANCE	70,347,850.00	63,093,442.84	6,113,835.34	2,367,493.87	-	-	71,574,772.05
022000200100	DEBT MANAGEMENT OFFICE	20,962,320.00	-	-	-	-	-	-
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	72,888,740.00	54,318,990.59	3,894,410.44	1,894,551.42	-	-	60,107,952.45
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	151,261,570.00	115,881,558.53	14,854,511.85	5,910,998.38	-	-	136,647,068.76
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	178,917,120.00	42,793,848.22	11,390,890.12	1,871,381.54	-	-	56,056,119.88
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	203,162,570.00	136,454,073.66	16,230,901.23	6,714,852.53	-	-	159,399,827.42
022205100100	OSUN MICRO CREDIT AGENCY	21,442,660.00	-	-	-	-	-	-
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	25,962,510.00	9,348,000.00	-	-	-	-	9,348,000.00
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	76,505,770.00	60,535,616.49	6,320,538.22	2,699,849.78	-	-	69,556,004.49
022905300100	OFFICE OF THE TRANSPORTATION	164,052,060.00	148,906,331.13	9,996,450.65	5,798,605.47	-	-	164,701,387.25
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	105,341,610.00	69,419,299.90	765,235.00	5,339,472.55	-	-	75,524,007.45
023400100100	MINISTRY OF WORKS & TRANSPORT	225,830,130.00	156,522,961.52	20,334,840.00	8,194,917.16	-	-	185,052,718.68
023400200100	OFFICE OF THE SURVEYOR - GENERAL	32,201,740.00	25,048,558.09	2,900,310.57	1,744,242.56	-	-	29,693,111.22
023400400100	OSUN ROAD MAINTENANCE AGENCY	57,943,630.00	49,298,654.51	1,679,741.07	2,462,575.75	-	-	53,440,971.33
023600100100	OFFICE OF TOURISM AND CULTURE	36,039,430.00	21,321,337.81	-	958,092.24	-	-	22,279,430.05
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	46,478,950.00	39,188,739.47	3,308,237.79	1,571,308.80	-	-	44,068,286.06
023605200100	OSUN STATE TOURISM BOARD	43,691,430.00	16,328,099.92	2,746,338.03	687,747.84	-	-	19,762,185.79
023800400100	STATE BUREAU OF STATISTICS	54,699,930.00	22,642,940.01	6,826,907.21	1,406,749.03	-	-	30,876,596.25
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	78,760,250.00	51,698,527.94	5,552,068.00	2,531,279.03	-	-	59,781,874.97
025210200100	OSUN STATE WATER CORPORATION	357,462,110.00	332,462,110.00	18,890,285.59	13,082,849.66	-	-	364,435,245.25
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	64,800,000.00	54,184,085.00	5,416,427.49	2,048,050.94	-	-	61,648,563.43
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	61,955,370.00	36,137,339.89	1,591,309.11	1,808,241.66	-	-	39,536,890.66
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	21,115,920.00	-	-	-	-	-	-
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	44,499,840.00	17,646,240.78	2,571,800.32	922,283.81	-	-	21,140,324.91
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	70,483,880.00	61,361,181.28	8,398,469.54	2,943,812.38	-	-	72,703,463.20
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>2,837,065,930.00</b>	<b>1,999,366,113.50</b>	<b>207,831,929.70</b>	<b>94,146,528.85</b>	-	-	<b>2,301,344,572.05</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 N	SALARIES AND WAGES N	2015 SALARY ARREARS N	ALLOWANCES N	SOCIAL CONTRIBUTIONS N	SOCIAL BENEFITS N	TOTAL N
	<b>LAW AND JUSTICE SECTOR</b>							
031801100100	JUDICIAL SERVICE COMMISSION	106,339,170.00	54,808,311.20	5,482,819.36	1,752,452.20	-	-	62,043,582.76
032600100100	MINISTRY OF JUSTICE	217,330,420.00	192,384,834.40	25,952,047.32	31,805,976.77	-	-	250,142,858.49
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	476,592,670.00	348,358,678.23	24,334,976.90	22,312,079.58	-	-	395,005,734.71
032605200100	CUSTOMARY COURT OF APPEAL	445,222,720.00	270,190,066.32	19,305,644.15	52,320,799.31	-	-	341,816,509.78
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>1,245,484,980.00</b>	<b>865,741,890.15</b>	<b>75,075,487.73</b>	<b>108,191,307.86</b>	-	-	<b>1,049,008,685.74</b>
	<b>REGIONAL SECTOR</b>							
045102100100	MINISTRY OF REGIONAL INTEGRATION	6,106,710.00	-	547,605.74	-	-	-	547,605.74
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>6,106,710.00</b>	-	<b>547,605.74</b>	-	-	-	<b>547,605.74</b>
	<b>SOCIAL SECTOR</b>							
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	270,223,270.00	24,722,204.47	-	88,510,913.08	-	-	113,233,117.55
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	89,536,130.00	57,667,472.33	7,972,886.91	2,672,121.50	-	-	68,312,480.74
051700100100	MINISTRY OF EDUCATION	398,949,250.00	331,977,920.09	53,388,549.46	17,192,360.88	-	-	402,558,830.43
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	106,808,750.00	69,439,655.88	9,044,560.06	2,931,019.71	-	-	81,415,235.65
051700800100	OSUN STATE LIBRARY BOARD	16,851,490.00	5,517,660.44	1,430,551.40	158,807.42	-	-	7,107,019.26
051701000100	OSUN STATE MASS EDUCATION AGENCY	33,621,310.00	-	-	-	-	-	-
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	833,328,310.00	645,771,873.95	101,305,595.54	116,501,780.76	-	-	863,579,250.25
051701900100	OSUN STATE POLYTECHNIC, IREE	1,136,114,750.00	1,007,827,594.22	137,530,812.07	47,074,100.37	-	-	1,192,432,506.66
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	941,527,930.00	1,256,822,663.97	101,549,396.68	75,043,840.55	-	-	1,433,415,901.20
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	820,765,800.00	590,285,749.98	83,292,114.70	38,952,569.13	-	-	712,530,433.81
051702200100	OSUN STATE UNIVERSITY, OSOGBO	2,101,681,460.00	2,041,461,375.31	151,267,852.82	-	-	-	2,192,729,228.13
051702300100	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	718,470,990.00	1,775,817,900.66	-	-	-	-	1,775,817,900.66
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DISTRICT OFFICE)	1,515,803,360.00	1,138,498,340.09	204,490,270.57	57,324,658.64	-	-	1,400,313,269.30
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	1,479,231,750.00	1,131,939,852.23	225,932,985.71	102,892,999.02	-	-	1,460,765,836.96
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	1,829,786,870.00	1,036,020,185.47	195,657,513.47	48,748,625.76	-	-	1,280,426,324.70
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	227,872,830.00	52,870,002.03	7,338,275.27	2,887,803.18	-	-	63,096,080.48
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	194,000,000.00	142,426,453.21	11,373,483.84	6,223,906.60	-	-	160,023,843.65
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	36,906,760.00	9,786,244.38	-	353,361.51	-	-	10,139,605.89
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	30,208,400.00	25,380,000.00	-	-	-	-	25,380,000.00
052100100100	MINISTRY OF HEALTH	462,080,520.00	292,561,392.53	43,808,146.52	11,953,625.10	-	-	348,323,164.15
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	3,400,000,000.00	2,872,067,339.88	357,235,812.48	14,423,691.07	-	-	3,243,726,843.43
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	2,608,763,260.00	2,062,708,219.95	274,014,339.49	156,326,447.43	-	-	2,493,049,006.87
052111500100	OSUN AMBULANCE SCHEME	75,000,000.00	72,720,000.00	-	-	-	-	72,720,000.00



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 N	SALARIES AND WAGES N	2015 SALARY ARREARS N	ALLOWANCES N	SOCIAL CONTRIBUTIONS N	SOCIAL BENEFITS N	TOTAL N
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	1,276,813,840.00	46,133,214.76	-	2,042,826.25	-	-	48,176,041.01
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	99,628,530.00	67,638,261.81	8,044,334.93	113,501,151.60	-	-	189,183,748.34
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	14,671,320.00	11,703,888.00	-	-	-	-	11,703,888.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	97,678,830.00	85,971,588.28	2,449,597.68	1,904,147.82	-	-	90,325,333.78
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	63,209,580.00	23,723,178.68	7,768,252.06	1,104,780.44	-	-	32,596,211.18
053905100100	OSUN STATE SPORTS COUNCIL	165,539,750.00	120,010,891.90	7,241,144.81	2,617,355.96	-	-	129,869,392.67
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	73,314,370.00	54,465,025.13	3,713,864.12	5,196,499.85	-	-	63,375,389.10
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>21,118,389,410.00</b>	<b>17,053,936,149.63</b>	<b>1,995,850,340.59</b>	<b>916,539,393.63</b>	<b>-</b>	<b>-</b>	<b>19,966,325,883.85</b>
	SALARY ARREARS	5,000,000,000.00		4,741,621,807.51		-		
	<b>TOTAL</b>	<b>42,716,249,920.00</b>	<b>22,288,754,364.56</b>	<b>7,218,948,423.33</b>	<b>1,238,833,812.45</b>	<b>818,242,558.56</b>	<b>7,788,447,691.11</b>	<b>34,611,605,042.50</b>

## B. SUMMARY OF PERSONNEL EXPENDITURE INCURRED FOR THE YEAR 2018

ECONOMIC CODE	DESCRIPTION	ESTIMATE 2018 N	ACTUAL 2018 N
21010100	SALARIES AND WAGES	29,901,822,450.00	29,507,702,787.89
21020100	ALLOWANCES	2,656,532,740.00	1,238,833,812.45
21020200	SOCIAL CONTRIBUTIONS	3,657,894,730.00	818,242,558.56
21030100	SOCIAL BENEFITS	6,500,000,000.00	7,788,447,691.11
	<b>TOTAL</b>	<b>42,716,249,920.00</b>	<b>39,353,226,850.01</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. ANALYSIS OF PERSONNEL EXPENDITURE PAID FOR THE YEAR 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 N	SALARIES AND WAGES N	CRFC SALARIES N	ALLOWANCES N	SOCIAL CONTRIBUTIONS N	SOCIAL BENEFITS N	TOTAL N
	<b>ADMINISTRATIVE SECTOR</b>							
011100100100	GOVERNOR'S OFFICE	1,190,013,850.00	1,074,524,546.86	-	86,339,184.20	-	-	1,160,863,731.06
011100100900	OFFICE OF POLICY COORDINATION	4,451,560.00	-	-	-	-	-	-
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	20,775,850.00	-	-	-	-	-	-
011101000100	PUBLIC PROCUREMENT AGENCY	14,108,130.00	10,225,738.88	-	582,681.13	-	-	10,808,420.01
011101900100	MINISTRY OF SPECIAL DUTIES	15,309,790.00	6,374,224.12	-	257,872.42	-	-	6,632,096.54
011103500100	BUREAU OF PUBLIC SERVICE PENSION	9,772,587,730.00	34,346,639.77	-	3,512,971.12	3,186,637,062.62	6,486,826,773.14	9,711,323,446.65
011200300100	OSUN STATE HOUSE OF ASSEMBLY	414,226,690.00	184,981,551.38	170,220,000.00	16,244,850.59	-	-	371,446,401.97
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	63,908,170.00	35,601,480.59	-	3,048,337.35	-	-	38,649,817.94
012300100100	MINISTRY OF INFORMATION AND STRATEGY	94,466,500.00	73,797,977.91	-	6,754,222.70	-	-	80,552,200.61
012300300100	OSUN STATE BROADCASTING CORPORATION	252,019,910.00	185,858,873.65	-	17,697,304.28	-	-	203,556,177.93
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	46,000,000.00	38,826,620.17	-	3,892,935.41	-	-	42,719,555.58
012400100100	MINISTRY OF HOME AFFAIRS	128,380,300.00	75,804,648.63	-	3,145,662.81	-	-	78,950,311.44
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	106,496,540.00	74,245,213.52	-	4,602,943.16	-	-	78,848,156.68
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	116,092,310.00	90,520,411.19	3,930,790.68	9,066,568.88	-	-	103,517,770.75
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	82,554,340.00	62,631,242.02	-	6,463,582.31	-	-	69,094,824.33
014700100100	CIVIL SERVICE COMMISSION	68,067,520.00	36,346,308.77	14,530,773.32	4,436,812.77	-	-	55,313,894.86
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	41,075,330.00	28,447,400.96	-	3,206,151.84	-	-	31,653,552.80
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	78,668,370.00	55,753,484.96	-	4,359,567.39	-	-	60,113,052.35
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>12,509,202,890.00</b>	<b>2,068,286,363.38</b>	<b>188,681,564.00</b>	<b>173,611,648.36</b>	<b>3,186,637,062.62</b>	<b>6,486,826,773.14</b>	<b>12,104,043,411.50</b>
	<b>ECONOMIC SECTOR</b>							
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	261,881,550.00	220,963,216.16	-	20,705,469.64	-	-	241,668,685.80
021501400100	OSUN PRODUCE BOARD	15,095,150.00	-	-	-	-	-	-
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	178,281,840.00	132,088,968.70	-	16,010,834.86	-	-	148,099,803.56
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	95,000,000.00	60,182,915.36	-	6,387,916.97	-	-	66,570,832.33
022000100100	MINISTRY OF FINANCE	70,347,850.00	59,994,901.65	-	4,640,120.05	-	-	64,635,021.70
022000200100	DEBT MANAGEMENT OFFICE	20,962,320.00	-	-	-	-	-	-
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	72,888,740.00	49,223,013.34	-	3,446,072.50	-	-	52,669,085.84
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	151,261,570.00	115,803,037.67	-	11,036,239.51	-	-	126,839,277.18
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	178,917,120.00	51,483,643.40	-	6,704,859.78	-	-	58,188,503.18
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	203,162,570.00	148,451,631.68	-	14,299,853.49	-	-	162,751,485.17
022205100100	OSUN MICRO CREDIT AGENCY	21,442,660.00	-	-	-	-	-	-
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	25,962,510.00	9,348,000.00	-	-	-	-	9,348,000.00



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODES	MDA	ESTIMATE 2018 N	SALARIES AND WAGES N	CRFC SALARIES N	ALLOWANCES N	SOCIAL CONTRIBUTIONS N	SOCIAL BENEFITS N	TOTAL N
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	76,505,770.00	60,958,298.15	-	6,202,708.72	-	-	67,161,006.87
022905300100	OFFICE OF THE TRANSPORTATION	164,052,060.00	151,402,782.40	-	11,056,302.18	-	-	162,459,084.58
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	105,341,610.00	63,095,727.85	-	5,718,802.54	-	-	68,814,530.39
023400100100	MINISTRY OF WORKS & TRANSPORT	225,830,130.00	156,869,763.13	-	17,006,074.98	-	-	173,875,838.11
023400200100	OFFICE OF THE SURVEYOR - GENERAL	32,201,740.00	25,674,668.37	-	2,724,826.55	-	-	28,399,494.92
023400400100	OSUN ROAD MAINTENANCE AGENCY	57,943,630.00	48,538,803.49	-	5,117,220.88	-	-	53,656,024.37
023600100100	OFFICE OF TOURISM AND CULTURE	36,039,430.00	16,759,392.16	-	863,714.71	-	-	17,623,106.87
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	46,478,950.00	37,593,881.79	-	3,157,262.15	-	-	40,751,143.94
023605200100	OSUN STATE TOURISM BOARD	43,691,430.00	16,367,877.74	-	1,653,790.32	-	-	18,021,668.06
023800400100	STATE BUREAU OF STATISTICS	54,699,930.00	27,103,708.38	-	3,663,674.12	-	-	30,767,382.50
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	78,760,250.00	56,617,158.80	-	4,212,803.77	-	-	60,829,962.57
025210200100	OSUN STATE WATER CORPORATION	357,462,110.00	312,537,122.66	-	34,069,659.31	-	-	346,606,781.97
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	64,800,000.00	53,971,249.10	-	5,510,920.44	-	-	59,482,169.54
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	61,955,370.00	32,763,727.83	-	3,884,890.91	-	-	36,648,618.74
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	21,115,920.00	-	-	-	-	-	-
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	44,499,840.00	18,913,041.22	-	2,238,627.07	-	-	21,151,668.29
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	70,483,880.00	64,217,666.93	-	6,184,856.99	-	-	70,402,523.92
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>2,837,065,930.00</b>	<b>1,990,924,197.96</b>	<b>-</b>	<b>196,497,502.44</b>	<b>-</b>	<b>-</b>	<b>2,187,421,700.40</b>
	<b>LAW AND JUSTICE SECTOR</b>							
031801100100	JUDICIAL SERVICE COMMISSION	106,339,170.00	27,820,435.38	22,733,803.92	3,507,075.13	-	-	54,061,314.43
032600100100	MINISTRY OF JUSTICE	217,330,420.00	185,158,042.63	-	21,359,855.06	-	-	206,517,897.69
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	476,592,670.00	272,299,269.56	58,133,060.40	22,293,044.65	-	-	352,725,374.61
032605200100	CUSTOMARY COURT OF APPEAL	445,222,720.00	225,955,866.01	21,575,565.50	61,625,013.05	-	-	309,156,444.56
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>1,245,484,980.00</b>	<b>711,233,613.58</b>	<b>102,442,429.82</b>	<b>108,784,987.89</b>	<b>-</b>	<b>-</b>	<b>922,461,031.29</b>
	<b>REGIONAL SECTOR</b>							
045102100100	MINISTRY OF REGIONAL INTEGRATION	6,106,710.00	547,605.74	-	954,081.40	-	-	1,501,687.14
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>6,106,710.00</b>	<b>547,605.74</b>	<b>-</b>	<b>954,081.40</b>	<b>-</b>	<b>-</b>	<b>1,501,687.14</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	<b>SOCIAL SECTOR</b>							
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	270,223,270.00	22,469,421.00	-	88,494,885.68			110,964,306.68
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	89,536,130.00	57,775,560.87	-	6,204,931.51	-	-	63,980,492.38
051700100100	MINISTRY OF EDUCATION	398,949,250.00	333,437,645.46	-	37,158,670.03	-	-	370,596,315.49
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	106,808,750.00	68,370,645.77	-	6,648,829.08	-	-	75,019,474.85
051700800100	OSUN STATE LIBRARY BOARD	16,851,490.00	5,838,724.96	-	686,466.93	-	-	6,525,191.89
051701000100	OSUN STATE MASS EDUCATION AGENCY	33,621,310.00	-	-	-	-	-	-
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	833,328,310.00	613,954,547.16	-	162,514,896.92	-	-	776,469,444.08
051701900100	OSUN STATE POLYTECHNIC, IREE	1,136,114,750.00	962,621,871.26	-	109,915,764.56	-	-	1,072,537,635.82
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	941,527,930.00	652,874,159.51	-	113,455,812.16	-	-	766,329,971.67
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	820,765,800.00	579,590,024.11	-	77,297,833.35	-	-	656,887,857.46
051702200100	OSUN STATE UNIVERSITY, OSOGBO	2,101,681,460.00	1,884,872,197.33	-	-	-	-	1,884,872,197.33
051702300100	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	718,470,990.00	500,000,000.00	-	-	-	-	500,000,000.00
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DISTRICT OFFICE)	1,515,803,360.00	1,167,922,433.34	-	114,832,706.79	-	-	1,282,755,140.13
51702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	1,479,231,750.00	1,166,883,315.57	-	108,970,988.20	-	-	1,275,854,303.77
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	1,829,786,870.00	1,075,737,715.58	-	104,726,852.19	-	-	1,180,464,567.77
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	227,872,830.00	58,412,989.89	-	6,025,916.55	-	-	64,438,906.44
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	194,000,000.00	143,705,471.98	-	16,072,183.40	-	-	159,777,655.38
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	36,906,760.00	8,091,992.51	-	353,361.51	-	-	8,445,354.02
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	30,208,400.00	25,380,000.00	-	-	-	-	25,380,000.00
052100100100	MINISTRY OF HEALTH	462,080,520.00	359,337,039.74	-	25,775,201.08	-	-	385,112,240.82
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	3,400,000,000.00	2,861,908,031.59	-	14,423,691.07	-	-	2,876,331,722.66
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	2,608,763,260.00	1,966,313,101.46	-	243,073,298.86	-	-	2,209,386,400.32
052111500100	OSUN AMBULANCE SCHEME	75,000,000.00	72,720,000.00	-	-	-	-	72,720,000.00
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	1,276,813,840.00	34,145,434.12	-	1,965,264.27	-	-	36,110,698.39
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	99,628,530.00	65,502,004.76	-	6,981,306.24	-	-	72,483,311.00
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	14,671,320.00	11,228,564.00	-	-	-	-	11,228,564.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	97,678,830.00	85,109,164.55	-	3,745,258.34	-	-	88,854,422.89
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	63,209,580.00	26,571,799.80	-	961,491.98	-	-	27,533,291.78
053905100100	OSUN STATE SPORTS COUNCIL	165,539,750.00	118,956,494.20	-	5,632,997.67	-	-	124,589,491.87
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	73,314,370.00	49,537,887.78	-	5,116,722.45	-	-	4,796,276,417.74
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>21,118,389,410.00</b>	<b>14,979,268,238.30</b>	-	<b>1,261,035,330.82</b>	-	-	<b>20,981,925,376.63</b>
	SALARY ARREARS	5,000,000,000.00	4,741,621,807.51	-	-	-	-	-
	<b>TOTAL</b>	<b>42,716,249,920.00</b>	<b>24,491,881,826.47</b>	<b>291,123,993.82</b>	<b>1,740,883,550.91</b>	<b>3,186,637,062.62</b>	<b>6,486,826,773.14</b>	<b>36,197,353,206.96</b>

## D. SUMMARY OF PERSONNEL EXPENDITURE PAID FOR THE YEAR 2018

ECONOMIC CODE	DESCRIPTION	ESTIMATE 2018 N	ACTUAL 2018 N
21010100	SALARIES AND WAGES	29,478,822,450.00	24,491,881,826.47
21020100	ALLOWANCES	2,656,532,740.00	1,740,883,550.91
21010103	CRFC SALARIES	423,000,000.00	291,123,993.82
21020200	SOCIAL CONTRIBUTIONS	3,657,894,730.00	3,186,637,062.62
21030100	SOCIAL BENEFITS	6,500,000,000.00	6,486,826,773.14
	<b>TOTAL</b>	<b>42,716,249,920.00</b>	<b>36,197,353,206.96</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 4: OTHER RECURRENT EXPENDITURE

### A. ANALYSIS OF OTHER RECURRENT EXPENDITURE INCURRED FOR THE YEAR 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>ADMINISTRATIVE SECTOR</b>		
011100100100	GOVERNOR'S OFFICE	8,283,559,500.00	7,681,810,787.55
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	20,000,000.00	425,010.00
011100900100	OSUN STATE EMERGENCY MANAGEMENT AGENCY	4,300,000.00	3,097,938.00
011101000100	PUBLIC PROCUREMENT AGENCY	43,440,000.00	13,417,386.00
011101700100	MINISTRY OF CABINET MATTERS	17,000,000.00	15,721,113.10
011101900100	MINISTRY OF SPECIAL DUTIES	53,526,280.00	-
011103500100	BUREAU OF PUBLIC SERVICE PENSION	3,237,840.00	1,981,289.08
011200300100	OSUN STATE HOUSE OF ASSEMBLY	1,118,300,000.00	653,117,453.01
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	48,405,060.00	6,248,243.35
012300100100	MINISTRY OF INFORMATION AND STRATEGY	31,000,000.00	14,838,373.68
012300300100	OSUN STATE BROADCASTING CORPORATION	142,627,250.00	138,782,366.71
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	2,900,000.00	2,724,187.88
012400100100	MINISTRY OF HOME AFFAIRS	32,408,000.00	21,814,448.00
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	210,100,000.00	74,268,733.36
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	19,474,500.00	16,894,734.88
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	913,155,000.00	15,861,252.50
014700100100	CIVIL SERVICE COMMISSION	9,623,190.00	8,906,245.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	98,467,610.00	-
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	184,103,160.00	4,000,508.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>11,235,627,390.00</b>	<b>8,673,910,070.10</b>
	<b>ECONOMIC SECTOR</b>		
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	59,874,780.00	9,188,630.12
021501400100	OSUN PRODUCE BOARD	48,700,000.00	949,757.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	95,662,240.00	79,635,720.57
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	23,104,000.00	12,660,092.92
022000100100	MINISTRY OF FINANCE	3,929,200,000.00	3,878,647,843.35



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	386,251,350.00	60,326,024.92
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	50,124,300.00	26,500,810.90
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	284,937,240.00	283,512,245.25
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	82,000,000.00	79,122,457.19
022205100100	OSUN MICRO CREDIT AGENCY	45,463,780.00	40,379,128.32
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	59,037,490.00	52,147,888.81
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	180,000,000.00	160,823,195.24
022905300100	OFFICE OF THE TRANSPORTATION	44,150,000.00	29,148,830.50
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	10,000,000.00	6,546,630.91
023400100100	MINISTRY OF WORKS & TRANSPORT	204,111,790.00	137,995,671.27
023400200100	OFFICE OF THE SURVEYOR - GENERAL	4,903,930.00	4,296,778.20
023400400100	OSUN ROAD MAINTENANCE AGENCY	12,299,040.00	4,696,420.11
023405500100	OSUN ASSETS MANAGEMENT AGENCY	10,200,000.00	6,008,082.00
023600100100	OFFICE OF TOURISM AND CULTURE	7,173,090.00	4,302,949.33
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	20,000,000.00	400,131.70
023605200100	OSUN STATE TOURISM BOARD	6,600,000.00	1,604,979.32
023800400100	STATE BUREAU OF STATISTICS	34,947,780.00	7,227,394.43
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	809,000,000.00	497,295,782.19
025210200100	OSUN STATE WATER CORPORATION	359,112,770.00	199,308,401.44
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	201,250,000.00	128,367,751.41
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	40,359,990.00	37,697,681.53
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	63,008,000.00	10,591,444.92
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	13,656,000.00	1,398,507.00
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	6,973,200.00	2,258,542.32
	BELOW THE LINE EXPENDITURE	400,000,000.00	327,792,279.78
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>25,122,403,770.00</b>	<b>6,090,832,052.95</b>
	<b>LAW AND JUSTICE SECTOR</b>		
031801100100	JUDICIAL SERVICE COMMISSION	63,521,530.00	15,069,260.80
032600100100	MINISTRY OF JUSTICE	315,050,630.00	61,403,860.58
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	339,250,000.00	304,881,278.01
032605200100	CUSTOMARY COURT OF APPEAL	204,868,000.00	91,824,000.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>922,690,160.00</b>	<b>473,178,399.39</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
045102100100	<b>REGIONAL SECTOR</b>		
	MINISTRY OF REGIONAL INTEGRATION	80,000,000.00	64,531,982.00
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>80,000,000.00</b>	<b>64,531,982.00</b>
	<b>SOCIAL SECTOR</b>		-
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	339,999,996.00	197,189,099.40
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	159,000,750.00	144,583,128.41
051700100100	MINISTRY OF EDUCATION	1,175,052,850.00	812,441,972.50
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	200,000,000.00	163,949,545.98
051700800100	OSUN STATE LIBRARY BOARD	1,020,000.00	1,491,000.00
051701000100	OSUN STATE MASS EDUCATION AGENCY	6,268,290.00	197,505.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	773,760,510.00	369,980,150.08
051701900100	OSUN STATE POLYTECHNIC, IREE	622,466,780.00	511,079,266.45
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	196,661,250.00	93,859,214.05
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	85,800,000.00	50,764,504.99
051702200100	OSUN STATE UNIVERSITY, OSOGBO	750,000,000.00	509,715,690.27
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DISTRICT OFFICE)	66,009,410.00	25,718,367.77
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	75,173,450.00	25,520,141.98
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	61,695,320.00	26,968,273.95
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	6,418,600.00	1,404,850.00
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	40,310,360.00	7,767,927.45
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	34,917,600.00	29,759,982.56
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	31,000,000.00	27,983,368.70
052100100100	MINISTRY OF HEALTH	565,860,300.00	430,605,946.88
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	355,070,000.00	231,532,259.77
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	95,141,760.00	41,613,788.53
052111500100	OSUN AMBULANCE SCHEME	70,000,000.00	66,408,014.32
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	327,500,000.00	222,573,030.78
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	120,407,500.00	21,543,643.51
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	4,270,180.00	1,450,701.24
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	65,000,000.00	45,625,438.03
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	131,517,950.00	24,963,456.11
053905100100	OSUN STATE SPORTS COUNCIL	161,000,000.00	153,229,565.00
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	24,000,000.00	922,452.40
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>6,545,322,856.00</b>	<b>4,240,842,286.11</b>
	<b>TOTAL</b>	<b>43,906,044,176.00</b>	<b>19,543,294,790.55</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## B. SUMMARY OF OTHER RECURRENT EXPENDITURE INCURRED FOR THE YEAR 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>OVERHEAD</b>		
22020100	TRAVEL & TRANSPORT - GENERAL	1,343,012,060.00	1,667,796,261.68
22020200	UTILITIES - GENERAL	919,401,780.00	834,760,144.77
22020300	MATERIALS & SUPPLIES - GENERAL	1,575,624,920.00	749,350,079.45
22020400	MAINTENANCE SERVICES - GENERAL	1,551,564,480.00	1,470,318,373.03
22020500	TRAINING - GENERAL	1,240,187,760.00	844,721,952.49
22020600	OTHER SERVICES - GENERAL	2,478,967,130.00	3,164,609,239.65
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	1,597,539,750.00	3,303,650,881.16
22020800	FUEL & LUBRICANTS - GENERAL	552,358,520.00	509,985,157.87
22020900	FINANCIAL CHARGES - GENERAL	20,267,252,940.00	310,978,551.20
22021000	MISCELLANEOUS EXPENSES GENERAL	5,654,946,206.00	5,092,408,532.76
22030100	STAFF LOANS & ADVANCES	50,300,000.00	25,000.00
22040100	LOCAL GRANTS AND CONTRIBUTIONS	2,491,791,830.00	174,987,661.49
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	1,682,290,000.00	120,000.00
	<b>SUB-TOTAL OVERHEAD</b>	<b>41,405,237,376.00</b>	<b>18,123,711,835.55</b>
	<b>SUBSIDY</b>		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	851,716,800.00	728,319,201.00
	<b>SUB-TOTAL SUBSIDY</b>	<b>851,716,800.00</b>	<b>728,319,201.00</b>
	<b>OTHERS</b>		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE-PAYMENT	53,530,000.00	3,430,000.00
23040100	PRESERVATION OF THE ENVIRONMENT- GENERAL	1,170,760,000.00	131,222,400.57
23050100	OTHER CAPITAL EXPENDITURE	24,800,000.00	228,819,073.65
	BELOW THE LINE EXPENDITURE	400,000,000.00	327,792,279.78
	<b>SUB-TOTAL OTHERS</b>	<b>1,649,090,000.00</b>	<b>691,263,754.00</b>
	<b>TOTAL</b>	<b>43,906,044,176.00</b>	<b>19,543,294,790.55</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. ANALYSIS OF OTHER RECURRENT EXPENDITURE PAID FOR THE YEAR 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>ADMINISTRATIVE SECTOR</b>		
011100100100	GOVERNOR'S OFFICE	8,283,559,500.00	7,664,160,787.55
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	20,000,000.00	425,010.00
011100900100	OSUN STATE EMERGENCY MANAGEMENT AGENCY	4,300,000.00	3,097,938.00
011101000100	PUBLIC PROCUREMENT AGENCY	43,440,000.00	13,417,386.00
011101700100	MINISTRY OF CABINET MATTERS	17,000,000.00	15,721,113.10
011101900100	MINISTRY OF SPECIAL DUTIES	53,526,280.00	-
011103500100	BUREAU OF PUBLIC SERVICE PENSION	3,237,840.00	1,981,289.08
011200300100	OSUN STATE HOUSE OF ASSEMBLY	1,118,300,000.00	653,190,969.82
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	48,405,060.00	6,248,243.35
012300100100	MINISTRY OF INFORMATION AND STRATEGY	31,000,000.00	14,838,373.68
012300300100	OSUN STATE BROADCASTING CORPORATION	142,627,250.00	142,790,366.71
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	2,900,000.00	2,724,187.88
012400100100	MINISTRY OF HOME AFFAIRS	32,408,000.00	18,056,822.67
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	210,100,000.00	81,015,906.36
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	19,474,500.00	16,616,529.06
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	913,155,000.00	15,849,752.50
014700100100	CIVIL SERVICE COMMISSION	9,623,190.00	8,906,245.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	98,467,610.00	-
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	184,103,160.00	4,000,508.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>11,235,627,390.00</b>	<b>8,663,041,428.76</b>
	<b>ECONOMIC SECTOR</b>		
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	59,874,780.00	9,241,630.82
021501400100	OSUN PRODUCE BOARD	48,700,000.00	949,757.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	95,662,240.00	79,635,720.57
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	23,104,000.00	12,660,092.92
022000100100	MINISTRY OF FINANCE	3,929,200,000.00	3,878,647,843.35
022000200100	DEBT MANAGEMENT OFFICE	17,630,303,000.00	-
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	386,251,350.00	57,884,024.92
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	50,124,300.00	26,500,810.90
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	284,937,240.00	283,512,245.25
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	82,000,000.00	79,122,457.19



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
022205100100	OSUN MICRO CREDIT AGENCY	45,463,780.00	40,379,128.32
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	59,037,490.00	53,147,888.81
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	180,000,000.00	160,823,195.24
022905300100	OFFICE OF THE TRANSPORTATION	44,150,000.00	29,148,830.50
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	10,000,000.00	6,546,630.91
023400100100	MINISTRY OF WORKS & TRANSPORT	204,111,790.00	103,785,121.27
023400200100	OFFICE OF THE SURVEYOR - GENERAL	4,903,930.00	4,246,778.20
023400400100	OSUN ROAD MAINTENANCE AGENCY	12,299,040.00	4,698,420.11
023405500100	OSUN ASSETS MANAGEMENT AGENCY	10,200,000.00	6,008,082.00
023600100100	OFFICE OF TOURISM AND CULTURE	7,173,090.00	4,307,929.33
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	20,000,000.00	400,131.70
023605200100	OSUN STATE TOURISM BOARD	6,600,000.00	1,609,959.32
023800400100	STATE BUREAU OF STATISTICS	34,947,780.00	5,851,394.43
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	809,000,000.00	497,695,782.19
025210200100	OSUN STATE WATER CORPORATION	359,112,770.00	199,308,401.44
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	201,250,000.00	126,167,751.41
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	40,359,990.00	37,697,681.53
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	63,008,000.00	10,591,444.92
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	13,656,000.00	1,398,507.00
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	6,973,200.00	2,263,421.69
	BELOW THE LINE EXPENDITURE	400,000,000.00	327,792,279.78
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>25,122,403,770.00</b>	<b>6,052,023,343.02</b>
	<b>LAW AND JUSTICE SECTOR</b>		-
031801100100	JUDICIAL SERVICE COMMISSION	63,521,530.00	15,069,260.80
032600100100	MINISTRY OF JUSTICE	315,050,630.00	42,609,864.58
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	339,250,000.00	304,881,278.01
032605200100	CUSTOMARY COURT OF APPEAL	204,868,000.00	88,043,504.12
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>922,690,160.00</b>	<b>450,603,907.51</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>REGIONAL SECTOR</b>		
45102100100	MINISTRY OF REGIONAL INTEGRATION	80,000,000.00	64,554,097.00
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>80,000,000.00</b>	<b>64,554,097.00</b>
	<b>SOCIAL SECTOR</b>		-
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	339,999,996.00	197,193,316.04
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	159,000,750.00	144,595,676.66
051700100100	MINISTRY OF EDUCATION	1,175,052,850.00	726,571,869.50
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	200,000,000.00	152,749,785.98
051700800100	OSUN STATE LIBRARY BOARD	1,020,000.00	961,645.48
051701000100	OSUN STATE MASS EDUCATION AGENCY	6,268,290.00	197,505.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	773,760,510.00	369,980,150.08
051701900100	OSUN STATE POLYTECHNIC, IREE	622,466,780.00	511,079,266.45
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	196,661,250.00	93,859,214.05
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	85,800,000.00	50,764,504.99
051702200100	OSUN STATE UNIVERSITY, OSOGBO	750,000,000.00	509,715,690.27
051702300100	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	-	-
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DISTRICT OFFICE)	66,009,410.00	25,719,592.77
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	75,173,450.00	25,520,141.98
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	61,695,320.00	26,968,273.95
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	6,418,600.00	2,544,850.00
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	40,310,360.00	5,967,927.45
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	34,917,600.00	28,559,982.56
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	31,000,000.00	27,734,377.99
052100100100	MINISTRY OF HEALTH	565,860,300.00	430,611,443.99
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	355,070,000.00	231,532,259.77
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	95,141,760.00	41,613,788.53
052111500100	OSUN AMBULANCE SCHEME	70,000,000.00	66,408,014.32
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	327,500,000.00	222,573,030.78
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	120,407,500.00	21,544,395.31
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	4,270,180.00	1,451,176.56
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	65,000,000.00	40,907,738.03
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	131,517,950.00	18,450,456.11
053905100100	OSUN STATE SPORTS COUNCIL	161,000,000.00	98,996,565.00
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	24,000,000.00	922,452.40
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>6,545,322,856.00</b>	<b>4,075,695,092.00</b>
	<b>TOTAL</b>	<b>43,906,044,176.00</b>	<b>19,305,917,868.29</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## D. SUMMARY OF OTHER RECURRENT EXPENDITURE PAID FOR THE YEAR 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>OVERHEAD</b>		
22020100	TRAVEL & TRANSPORT - GENERAL	1,343,012,060.00	1,649,593,961.68
22020200	UTILITIES - GENERAL	919,401,780.00	818,971,894.77
22020300	MATERIALS & SUPPLIES - GENERAL	1,575,624,920.00	744,573,402.51
22020400	MAINTENANCE SERVICES - GENERAL	1,551,564,480.00	1,468,606,373.03
22020500	TRAINING - GENERAL	1,240,187,760.00	846,653,312.49
22020600	OTHER SERVICES - GENERAL	2,478,967,130.00	3,152,477,579.65
22020700	CONSULTING & PROFESSIONAL SERVICES - GENERAL	1,597,539,750.00	3,303,912,681.16
22020800	FUEL & LUBRICANTS - GENERAL	552,358,520.00	482,505,507.87
22020900	FINANCIAL CHARGES - GENERAL	20,267,252,940.00	311,319,441.83
22021000	MISCELLANEOUS EXPENSES GENERAL	5,654,946,206.00	4,992,219,271.82
22030100	STAFF LOANS & ADVANCES	50,300,000.00	25,000.00
22040100	LOCAL GRANTS AND CONTRIBUTIONS	2,491,791,830.00	174,987,661.49
22040200	FOREIGN GRANTS AND CONTRIBUTIONS	1,682,290,000.00	120,000.00
	<b>SUB-TOTAL OVERHEAD</b>	<b>41,405,237,376.00</b>	<b>17,945,966,088.30</b>
	<b>SUBSIDY</b>		
22050100	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	851,716,800.00	664,727,466.00
	<b>SUB-TOTAL SUBSIDY</b>	<b>851,716,800.00</b>	<b>664,727,466.00</b>
	<b>OTHERS</b>		
22070100	TRANSFER TO FUND RECURRENT EXPENDITURE-PAYMENT	53,530,000.00	3,430,000.00
23040100	PRESERVATION OF THE ENVIRONMENT- GENERAL	1,170,760,000.00	131,222,400.57
23050100	OTHER CAPITAL EXPENDITURE	24,800,000.00	232,779,633.64
	BELOW THE LINE EXPENDITURE	400,000,000.00	327,792,279.78
	<b>SUB-TOTAL OTHERS</b>	<b>1,649,090,000.00</b>	<b>695,224,313.99</b>
	<b>TOTAL</b>	<b>43,906,044,176.00</b>	<b>19,305,917,868.29</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 5. CASH AND CASH EQUIVALENT

### A. SUMMARY OF CASH BALANCES

DETAIL	2018 N	2017 N
HEADQUARTER BALANCES	4,576,544,175.89	10,171,702,676.85
FIXED DEPOSIT	2,062,523.42	92,357,187.70
TRANCHE 1 BOND PROCEEDS (VANILLA BOND)	13,319,595.70	815,440,966.12
SUKUK BOND	2,831,270.11	94,484,233.43
SPECIAL ACCOUNT	201,413,263.46	
MDAs	824,759,745.85	749,534,281.38
IGR	981,186,230.98	1,095,384,392.67
SPECIAL PROJECT	4,414,831,769.93	4,208,022,310.97
BELOW THE LINE	190,153,696.96	334,570,856.34
	<b>11,207,102,272.30</b>	<b>17,561,496,905.46</b>

### B. CASH HELD BY MINISTRIES, DEPARTMENTS AND AGENCIES

ADMINISTRATIVE CODE	MDA	2018 N	2017 N
	<b>ADMINISTRATIVE SECTOR</b>		
011100100100	GOVERNOR'S OFFICE	31,811,438.64	143,187,332.66
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	(25,010.00)	-
011100900100	OSUN STATE EMERGENCY MANAGEMENT AGENCY	2,616.44	-
011101000100	PUBLIC PROCUREMENT AGENCY	(30,259.00)	37,127.00
011101700100	MINISTRY OF CABINET MATTERS	1,986.90	-
011103500100	BUREAU OF PUBLIC SERVICE PENSION	18,710.92	-
011200300100	OSUN STATE HOUSE OF ASSEMBLY	537,383.12	9,050,602.97
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	58,071.80	136,315.15
012300100100	MINISTRY OF INFORMATION AND STRATEGY	48,341.47	60,235.15
012400100100	MINISTRY OF HOME AFFAIRS	144,138,151.16	21,640.73
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	(2,727.86)	5,004,742.50
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	6,560.71	24,729.77
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	3,891.53	3,644.03
014700100100	CIVIL SERVICE COMMISSION	1,201.00	1,907,446.00
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	2,891.80	2,891.80
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	10,085.42	96,649.68
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>176,583,334.05</b>	<b>159,533,357.44</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ADMINISTRATIVE CODE	MDA	2018 N	2017 N
	<b>ECONOMIC SECTOR</b>		
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	5,389,567.37	9,409,768.07
021501400100	OSUN PRODUCE BOARD	1,981,632.90	-
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	14,460.56	-
022000100100	MINISTRY OF FINANCE	13,298,890.54	29,438.42
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	3,068,843.76	33,868.68
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	366,481.18	756,057.89
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	11,367,846.97	1,850,604.26
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	4,822.57	1,580,800.32
022205100100	OSUN MICRO CREDIT AGENCY	19,921,291.03	-
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	41,022.74	39,083.80
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	818,475.54	18,607,007.13
022905300100	OFFICE OF THE TRANSPORTATION	48,722.32	3,003,605.62
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	12,386.26	82,641.72
023400100100	MINISTRY OF WORKS & TRANSPORT	59,696,427.96	83,134,914.25
023400200100	OFFICE OF THE SURVEYOR - GENERAL	85,988.09	42,566.29
023400400100	OSUN ROAD MAINTENANCE AGENCY	116,143.31	111,177.12
023405500100	OSUN ASSETS MANAGEMENT AGENCY	6,728.00	2,014,810.00
023600100100	OFFICE OF TOURISM AND CULTURE	6,495.97	483,425.30
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	12,351.09	1,501,792.71
023605200100	OSUN STATE TOURISM BOARD	215,594.86	41,188.68
023800100100	OSUN STATE PLANNING COMMISSION	-	(1,814.68)
023800400100	STATE BUREAU OF STATISTICS	7,790.89	4,620,000.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	164,030.45	60,171,571.54
025210200100	OSUN STATE WATER CORPORATION	9,831,637.31	3,597,059.57
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	11,903.48	61,944.56
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	127,232.16	48,677.08
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	6,249.72	4,756.72
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	28,287,205.47	1,238,900.15
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>154,910,222.50</b>	<b>192,463,845.20</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ADMINISTRATIVE CODE	MDA	2018 N	2017 N
	<b>LAW AND JUSTICE SECTOR</b>		
031801100100	JUDICIAL SERVICE COMMISSION	4,631.55	1,156,739.54
032600100100	MINISTRY OF JUSTICE	1,022,217.24	1,068,211.66
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	28,259,221.32	4,903,408.40
032605200100	CUSTOMARY COURT OF APPEAL	4,568,103.10	787,607.21
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>33,854,173.21</b>	<b>7,915,966.81</b>
	<b>REGIONAL SECTOR</b>	-	-
045102100100	MINISTRY OF REGIONAL INTEGRATION	59,023.01	218,120.01
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>59,023.01</b>	<b>218,120.01</b>
	<b>SOCIAL SECTOR</b>	-	-
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	24,017,917.68	94,909,203.81
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	174,594.70	65,258,825.36
051700100100	MINISTRY OF EDUCATION	426,427,393.76	185,678,567.14
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	1,419,299.77	19,715,231.96
051700800100	OSUN STATE LIBRARY BOARD	195.75	(24,002.49)
051701000100	OSUN STATE MASS EDUCATION AGENCY	2,495.00	-
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DISTRICT OFFICE)	61,376.16	43,268.93
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	731.04	39,723.02
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	10,654.28	7,828.23
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	1,962.49	6,812.49
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	49,029.45	956.90
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	995,419.86	401,372.42
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	5,666.81	465,044.80
052100100100	MINISTRY OF HEALTH	813,896.61	5,251,680.63
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	1,261,930.28	2,321,458.81
052111500100	OSUN AMBULANCE SCHEME	1,332.19	-
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	-	3,900.00
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	2,380,137.25	840,332.56
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	136,404.45	2,384,020.26
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	1,030,598.54	11,588,336.57
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	11,184.79	(18,859.10)
053905100100	OSUN STATE SPORTS COUNCIL	49,781.62	25,846.62
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	500,990.60	503,443.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>459,352,993.08</b>	<b>389,402,991.92</b>
	<b>TOTAL</b>	<b>824,759,745.85</b>	<b>749,534,281.38</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. IGR - PARASTATALS

PARASTATALS	2018 ₦	2017 ₦
Agricultural Development Programme	436,590.39	188,511.69
Agricultural Development Corporation	9,182,058.95	12,188,662.85
Osun State College of Education, Ilesa	4,718,783.19	8,194,820.43
Osun State College of Education, Ila-Orangun	2,181,561.82	3,484,323.35
Osun State College of Technology, Esa-Oke	428,359,126.05	315,127,114.09
Osun State Polytechnic, Iree	(123,814,719.71)	35,904,824.54
LAUTECH Teaching Hospital, Osogbo	164,121.09	2,634,598.61
Osun State University	591,469,946.03	687,309,995.76
Osun State Property Development Corporation	68,685,668.93	30,176,915.00
Osun State Water Corporation	1,743,448.71	506,058.52
Osun State Broadcasting Corporation	(2,017,139.01)	(361,404.59)
Reality Radiovision Service (RRS) Iwo	76,784.54	29,972.42
	<b>981,186,230.98</b>	<b>1,095,384,392.67</b>

## D. BELOW THE LINE

PARASTATALS	2018 ₦	2017 ₦
Ministry of Regional Integration (Housing Loan Board)	627,054.40	3,900,973.97
Teachers Establishment and Pensions Office (Housing Loan Board)	4,332,153.78	3,619,733.18
Osun Micre Credit Agency (SME Loan)		2,128,091.63
Office of the Accountant General (Vehicle Loan)	185,194,488.78	324,922,057.56
<b>TOTAL</b>	<b>190,153,696.96</b>	<b>334,570,856.34</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## E. SPECIAL PROJECTS

	MINISTRIES (PROJECTS)	CLOSING BALANCE
A.	<b>OFFICE OF THE GOVERNOR :</b>	
	(i) United Nations Development Project	104,420,374.16
	<b>OSUN STATE EMERGENCY MANAGEMENT AGENCY</b>	-
	(i) United Nations Education Fund	40,375.75
	<b>OSUN STATE AGENCY FOR CONTROL OF HIV/AIDS</b>	-
	(i) HAF Account	-
	(ii) Draw Down Account	-
	(iii) Counterpart (HPDP II)	4,564.09
	(iv) MAP 1	379,016.29
	(v) MAP 1	139,618.06
	(vi) MAP 1	2,565.00
	OSUN AGENCY CONT HIV/AIDS 0000087632	32,297.24
		558,060.68
	<b>BUREAU OF GENERAL SERVICES</b>	-
	(i) BEE KEEPING	3,268.60
		-
	<b>SUSTAINABLE DEVELOPMENT GOALS</b>	-
	(1) 2013 MDGS-CGS to LG ILA	106,870.39
	(2) 2013 MDGS-CGS TO LG IWO	266,981.86
	(3) 2013 MDGS-CGS TO LG OBOKUN	27,719.78
	(4) 2013 MDGS-CGS TO LG IFE NORTH	189,659.64
	(5) 2013 MDGS -CDS TO LG BORIPE	148,720.44
	(6) 2013 MDGS-CGS TO LG ILESA EAST	77,831.69
	(7) 2012 MDGS-CGS TO LG IFE SOUTH	13,621.90
	(8) 2012 MDGS-CGS TO LG IFEDAYO	176,163.47
	(9) 2012 MDGS-CGS TO AYEDAAGE	47,389.41
	(10) 2012 MDGS-CGS TO LG OLA OLUWA	94,457.21
	(11) MGDS-CGS PROJECT ACCOUNT 2011	38,643.64
	(12) MDGS-CGS PROJECT ACCOUNT 2012	139,784.51



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	MINISTRIES (PROJECTS)	CLOSING BALANCE
	(13)MDGS-CGS PROJECT ACCOUNT 2013 (14) MDGS CGS SPECIAL ACCOUNT 2009 (15) MDGS -CGS COUNTERPART CASH PROJECT (16) OPERATIONAL COST ACCOUNTS (17) CONDITIONAL GRANT SCHEME ACCOUNT (18) CONDITIONAL CASH TRANSFER ACCOUNT (19) OSUN STATE MDGS PROJECT SUPPORT UNIT ACCOUNT (20) MDGS-CGS PROJECT ACCOUNT 2014 (21) 2014 MDGS-CGS TO LG ORIADE (22) 2014 MDGS-CDS TO LG ATAKUMOSA (23) 2014 MDGS-CDS TO LG AYEDIRE (24) 2014MDGS-CDS TO LG BOLUWADURO (25) 2014 MDGS-CGS TO LG ISOKAN (26) 2014 MDGS-CGS TO LG IFELODUN <b>42,249,102.47</b>	5,838,979.59 175,330.16 569,979.10 1,394,352.53 1,342,162.34 48,568.00 - 31,105,968.49 77,264.69 77,176.98 77,176.98 77,264.69 59,858.00 77,176.98 <b>42,249,102.47</b>
	<b>TOTAL (OFFICE OF THE GOVERNOR)</b>	<b>147,271,181.66</b>
<b>B</b>	<b>MINISTRY OF FINANCE:</b> (i) SLOGOR	<b>160,720.05</b>
<b>C</b>	<b>MINISTRY OF HEALTH :</b> (i) United Nations Education Fund (ii) United Nations Family Planning Project (iii) National Onchocerciasis Task Force / African Programme Onchocerciasis Control - WHO (iv) Health System Development Project II (v) SAVE ONE MILLION LIVES PROJECT	- - 47,039.18 1,422.50 325.70 15,310.68 - <b>64,098.06</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	MINISTRIES (PROJECTS)	CLOSING BALANCE
<b>D.</b>	<b>PRIMARY HEALTH CARE BOARD</b>	-
	(i) UNICEF	9,328,150.97
	(ii) BASIC HEALTH CARE FUND (COUNTERPART)	39,412,149.86
	(iii) BASIC HEALTH CARE IMPLEMENTATION	4,546,847.50
		<b>53,287,148.33</b>
<b>E.</b>	<b>MINISTRY OF EDUCATION:</b>	-
	(i) United Nations Education Fund	5,692.67
	(ii) United Nations Education Fund (O'MEAL)	46,622.34
		<b>52,315.01</b>
<b>F.</b>	<b>STATE UNIVERSAL PRIMARY EDUCATION BOARD :</b>	-
	(i) OSUN SPEB UNICEF ACCESS BANK	10,815.83
	(ii) OSUN SUBEB ETF UBA	5,715,144.10
	(iii) UBE GOOD PERFORMANCE (FCMB)	57,170.63
	(iv) UBE SELF - HELP (FCMB)	43,520.00
	(v) SUBEB TEACHERS PROFESSIONAL DEVELOPMENT (STERLING BANK)	418.50
	(vi) OSUN SUBEB TEACHERS PROFESSIONAL DEVELOPMENT (FIRST BANK)	2,239.12
	(vii) OSUN 2012 UBEC MATCHING GRANT(STERLING BANK)	135,876.63
	(viii) UBE MATCHNG GRANT (ZENITH BANK)	-
	(ix) UBE SPECIAL EDUCATION (ZENITH BANK)	1,864,820.02
	(x) OSUN MATCHNG GRANT (2013) COUNTERPART ECO BANK	319,371.25
	(xi)MATCHING GRANT ACCOUNT (UNITY BANK)	1,957,474,818.41
	(xii) MONITORING & OPERATIONAL COST ACCOUNT (UNITY BANK)	57,702,708.47
	(xiii) TEACHERS PROFESSIONAL DEVELOPMENT (UNITY)	12,335,367.00
		<b>2,035,662,269.96</b>
<b>G</b>	<b>STATE PLANNING COMMISSION:</b>	
	(I) United Nations Family Planning Project	<b>128,831.16</b>
<b>H.</b>	<b>MINISTRY OF INFORMATION:</b>	-
	(i) United Nations Education Fund	3,116.71
	(ii) CRITICAL MASS COMM ( HIV/AIDS)	85,941.55
	(iii) AVIAN INFLUENZA	20,549.10
	(iv) GOVERNMENT PRESS	21,157.35
	(v) State Action Control on HIV/AIDS	3,022.50
		<b>133,787.21</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	MINISTRIES (PROJECTS)	CLOSING BALANCE
L.	<b>OSUN STATE BOARD FOR TECHNICAL :</b> (i) Education Trust Fund (ii) United Nations Education Fund	- 2,816.13 15,050.00 <b>17,866.13</b>
J.	<b>MINISTRY OF WOMEN AND CHILDREN AFFAIRS :</b> (i) United Nations Education Fund (ii) HIV/AIDS	- 161,390.05 939.80 <b>162,329.85</b>
K.	<b>OSUN YOUTH EMPOWERMENT SCHEME (CASH TRANSFER UNIT):</b> (i) IDA (ii) Cash Transfer Unit	- 5,107,297.50 335,172.92 <b>5,442,470.42</b>
L.	<b>MINISTRY OF AGRICULTURE :</b> (i) AVIAN INFLUENZA	- <b>2,213.62</b>
M.	<b>MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT</b> YESSO OSUN PUBLIC WORKFARE(PWF)- PROJECT IMPLEMENTATION UNIT	- 954,010.20
N.	<b>OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME :</b> (i) FADAMA III(Counterpart) (II) FADAMA (GRANT NFCO) (iii) Root and Tubers Expansion Programme	26,234,320.26 993,750.47 1,386,637.36 <b>28,614,708.09</b>
O.	<b>MINISTRY OF ECONOMIC PLANNING, BUDGET AND DEVELOPMENT</b> YOUTH EMPLOYMENT AND SOCIAL SUPPORT OPERATION (SOCU) COUNTERPART ACCOUNT YOUTH EMPLOYMENT AND SOCIAL SUPPORT OPERATION (SOCU) DRAW DOWN ACCOUNT	- 23,239.10 253,299,112.38 <b>253,322,351.48</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	MINISTRIES (PROJECTS)	CLOSING BALANCE
P.	<b>OFFICE OF WATER RESOURCES, RURAL &amp; COMM. AFFAIRS :</b>	
	<b>RAMP</b>	-
	(i) Rural Access and Mobility Project	9,731,114.83
	(ii) RAMP Draw Down Account French Development Agency	14,029,917.71
	(iii) Osun-Rural Empowerment Agricultural Programme (Zenith)	67,949.76
	(iv) Osun-Rural Empowerment Agricultural Programme(Wema)	967,255.77
	(iv) RAMP Interest Account	12,669,873.65
	(v) RAMP Draw Down Naira Account	1,300,011,750.70
	(vi) Interest Account (AFD)	4,545,287.41
		<b>1,342,023,149.83</b>
	<b>OFFICE OF WATER RESOURCES</b>	-
	(vi) UNICEF PHASE II REPLICATION PROGRAMMES	5,854.94
	(vii) UNICEF PHASE II REPLICATION PROGRAMMES	6,742.98
		<b>12,597.92</b>
Q.	<b>RURAL WATER AND ENVIRONMENTAL SANITATION AGENCY</b>	-
	(i) United Nation Education Fund	7,657,716.32
	(ii) UNICEF (Direct Grant)	-
	(iii) UNICEF (Counterpart)	33,983,851.21
	(iv) African Development Bank Project Direct (Loan)	-
	(v) African Development Bank Project(Counterpart)	24,225.08
	(vi) African Development Bank Project Fund (Loan)	25,504.48
		<b>41,691,297.09</b>
R.	<b>STATE UNIVERSITY OSOGBO:</b>	-
	(i) Education Trust Fund	<b>39,238,644.54</b>
S.	<b>STATE POLYTECHNIC IREE:</b>	-
	(i) Education Trust Fund	<b>89,851,300.64</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	MINISTRIES (PROJECTS)	CLOSING BALANCE
T.	STATE COLLEGE OF TECHNOLOGY ESA OKE :	
	(i) Education Trust Fund	57,549,235.78
	(ii) TETFUND	38,003,773.53
		<b>95,553,009.31</b>
U.	STATE COLLEGE OF EDUCATION ILESA :	-
	(i) Education Trust Fund (MAIN STREET)	2,278.93
	(ii) TETFUND (ZENITH)	100,594,744.78
	(III)TETFUND (ACCESS)	42,972,613.82
		<b>143,569,637.53</b>
V.	STATE COLLEGE OF EDUCATION ILA :	-
	(i) Education Trust Fund(Skye)	90,751,707.68
	(ii) Education Trust Fund(Wema)	46,864,124.16
		<b>137,615,831.84</b>
	<b>TOTAL</b>	<b>4,414,831,769.93</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 6: PROPERTY, PLANT AND EQUIPMENT

### A. LAND AND BUILDING

ECONOMIC CODE	MDA	32010100			
		LAND AND BUILDING			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNOR'S OFFICE	829,649,033.51	338,979,136.77	17,199,244.15	1,151,428,926.13
011200300100	OSUN STATE HOUSE OF ASSEMBLY	126,335,986.08	-	2,578,285.43	123,757,700.65
012300300100	OSUN STATE BROADCASTING CORPORATION	7,183,464.39	-	146,601.31	7,036,863.07
012400100100	MINISTRY OF HOME AFFAIRS	-	298,934,092.44	2,242,005.69	296,692,086.75
014700100100	CIVIL SERVICE COMMISSION	5,488,000.00	-	112,000.00	5,376,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>968,656,483.97</b>	<b>637,913,229.21</b>	<b>22,278,136.59</b>	<b>1,584,291,576.60</b>
	<b>ECONOMIC SECTOR</b>	-	-	-	-
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	1,983,333.33	6,278,100.00	135,110.83	8,126,322.50
021501400100	OSUN PRODUCE BOARD	-	7,500,000.00	145,000.00	7,355,000.00
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	972,566.70	-	19,848.30	952,718.40
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	13,950,126.13	6,500,000.00	292,566.33	20,157,559.80
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMP.	48,922,658.40	14,803,750.00	1,245,150.77	62,481,257.63
023400100100	MINISTRY OF WORKS & TRANSPORT	48,733,199.18	26,909,881.96	1,240,993.85	74,402,087.30
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	18,653,652.76	14,667,958.75	459,508.39	32,862,103.12
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	233,245,436.75	137,857,587.32	2,357,987.26	368,745,036.80
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>366,460,973.26</b>	<b>214,517,278.03</b>	<b>5,896,165.74</b>	<b>575,082,085.55</b>
	<b>LAW AND JUSTICE SECTOR</b>	-	-	-	-
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	6,958,000.00	28,600,000.00	526,166.67	35,031,833.33
032605200100	CUSTOMARY COURT OF APPEAL	241,080.00	8,520,000.00	98,020.00	8,663,060.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>7,199,080.00</b>	<b>37,120,000.00</b>	<b>624,186.67</b>	<b>43,694,893.33</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	32010100			
		LAND AND BUILDING			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>SOCIAL SECTOR</b>				
051700100100	MINISTRY OF EDUCATION	4,041,579,316.43	991,751,994.81	96,440,203.23	4,936,891,108.01
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	3,102,916,160.05	1,885,476,582.11	80,686,444.14	4,907,706,298.02
051700800100	OSUN STATE LIBRARY BOARD	700,700.00	-	14,300.00	686,400.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	282,260,066.42	35,020,045.43	5,939,882.84	311,340,229.01
051701900100	OSUN STATE POLYTECHNIC, IREE	167,228,132.41	1,918,250.67	3,407,664.57	165,738,718.50
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	592,467,621.78	119,126,690.97	10,451,573.97	701,142,738.78
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	265,097,935.99	89,254,106.56	6,368,555.59	347,983,486.95
051702200100	OSUN STATE UNIVERSITY, OSOGBO	256,293,717.76	205,255,805.85	8,309,321.12	453,240,202.49
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	-	1,000,000,000.00	10,000,000.00	990,000,000.00
052100100100	MINISTRY OF HEALTH	675,046,205.06	-	13,776,453.16	661,269,751.89
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	5,202,841.97	-	105,497.90	5,097,344.06
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	210,700.00	285,000.00	7,150.00	488,550.00
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	4,158,000.00	-	84,000.00	4,074,000.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	4,900,000.00	-	100,000.00	4,800,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>9,398,061,397.86</b>	<b>4,328,088,476.40</b>	<b>235,691,046.53</b>	<b>13,490,458,827.72</b>
	<b>TOTAL</b>	<b>10,740,377,935.09</b>	<b>5,217,638,983.64</b>	<b>264,489,535.52</b>	<b>15,693,527,383.20</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## B. PLANT & MACHINERY

ECONOMIC CODE	MDA	32010300			
		PLANT & MACHINERY			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
011100100100 012300300100 012500500100	<b>ADMINISTRATIVE SECTOR</b>				
	GOVERNOR'S OFFICE	27,133,039.97	(27,133,039.97)	-	-
	OSUN STATE BROADCASTING CORPORATION	-	10,700,000.00	267,500.00	10,432,500.00
	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	238,000.00	-	28,000.00	210,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>27,371,039.97</b>	<b>(16,433,039.97)</b>	<b>295,500.00</b>	<b>10,642,500.00</b>
021500100100 021510300100 022000100100 022000800100 022205600100 023400100100 025200100100 025210200100 025305300100	<b>ECONOMIC SECTOR</b>	-	-	-	-
	MINISTRY OF AGRICULTURE, FOOD SECURITY	9,916,666.67	580,000.00	1,058,000.00	9,438,666.67
	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	26,388,888.54	-	2,793,447.50	23,595,441.04
	MINISTRY OF FINANCE	4,982,862.50	-	543,585.00	4,439,277.50
	OSUN STATE INTERNAL REVENUE SERVICE	2,026,666.67	-	210,000.00	1,816,666.67
	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	3,576,533.33	25,660,000.00	1,880,033.33	27,356,500.00
	MINISTRY OF WORKS & TRANSPORT	24,937,350.00	25,106,888.80	4,325,944.44	45,718,294.36
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	4,678,504.12	-	582,177.08	4,096,327.05
	OSUN STATE WATER CORPORATION	87,858,710.36	-	9,840,415.59	78,018,294.77
	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	3,605,057.46	1,474,100.00	439,465.33	4,639,692.13
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>167,971,239.65</b>	<b>52,820,988.80</b>	<b>21,673,068.28</b>	<b>199,119,160.18</b>
	<b>LAW AND JUSTICE SECTOR</b>	-	-	-	-
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	6,590,000.00	5,000,000.00	1,014,166.67	10,575,833.33
032605200100	CUSTOMARY COURT OF APPEAL	638,625.00	-	78,000.00	560,625.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>7,228,625.00</b>	<b>5,000,000.00</b>	<b>1,092,166.67</b>	<b>11,136,458.33</b>
051701800100 051702000100 051702100100 051702200100 052102600100 052110200100	<b>SOCIAL SECTOR</b>	-	-	-	-
	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	19,612,836.99	3,331,802.75	2,352,769.95	20,591,869.79
	OSUN STATE COLLEGE OF EDUCATION, ILESA	-	-	-	-
	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	6,711,130.00	24,189,500.00	2,160,635.83	28,739,994.17
	OSUN STATE UNIVERSITY, OSOGBO	-	4,088,500.00	201,033.33	3,887,466.67
	LAUTECH TEACHING HOSPITAL, OSOGBO	-	494,000.00	7,554.17	486,445.83
	OSUN STATE HOSPITALS MANAGEMENT BOARD	-	238,000.00	21,816.67	216,183.33
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>26,323,966.99</b>	<b>32,341,802.75</b>	<b>4,743,809.95</b>	<b>53,921,959.79</b>
	<b>TOTAL</b>	<b>228,894,871.62</b>	<b>73,729,751.58</b>	<b>27,804,544.89</b>	<b>274,820,078.30</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. FIXED ASSETS

ECONOMIC CODE	MDA	32010400			
		FIXED ASSETS			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNOR'S OFFICE	278,052,008.19	151,895,223.61	16,553,733.33	413,393,498.47
012300300100	OSUN STATE BROADCASTING CORPORATION	26,910,003.09	10,200,000.00	10,729,723.25	26,380,279.84
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	815,937.50	-	244,750.00	571,187.50
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>305,777,948.79</b>	<b>162,095,223.61</b>	<b>27,528,206.59</b>	<b>440,344,965.81</b>
	<b>ECONOMIC SECTOR</b>	-	-	-	-
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	-	2,733,000.00	626,312.50	2,106,687.50
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	2,000,000.00	458,333.33	1,541,666.67
022000100100	MINISTRY OF FINANCE	279,335,865.42	40,351,500.00	100,047,398.75	219,639,966.67
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	229,541.67	-	98,375.00	131,166.67
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	7,467,708.33	-	2,200,000.00	5,267,708.33
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	-	2,100,000.00	437,500.00	1,662,500.00
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	-	50,050,000.00	7,298,958.33	42,751,041.67
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	1,462,500.00	-	487,500.00	975,000.00
023605200100	OSUN STATE TOURISM BOARD	-	900,000.00	131,250.00	768,750.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	21,583,333.33	128,190,400.00	20,412,845.83	129,360,887.50
025210200100	OSUN STATE WATER CORPORATION	2,398,638.54	147,069,959.78	20,103,338.38	129,365,259.94
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	362,631.25	205,200.00	142,762.50	425,068.75
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>312,840,218.54</b>	<b>373,600,059.78</b>	<b>152,444,574.63</b>	<b>533,995,703.69</b>
	<b>LAW AND JUSTICE SECTOR</b>	-	-	-	-
032600100100	MINISTRY OF JUSTICE	3,460,000.00	-	1,038,000.00	2,422,000.00
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	-	2,000,000.00	458,333.33	1,541,666.67
032605200100	CUSTOMARY COURT OF APPEAL	328,125.00	4,910,000.00	649,791.67	4,588,333.33
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>3,788,125.00</b>	<b>6,910,000.00</b>	<b>2,146,125.00</b>	<b>8,552,000.00</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	32010400			
		FIXED ASSETS			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>SOCIAL SECTOR</b>				
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	22,995,000.00	2,395,312.50	20,599,687.50
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	15,199,171.67	18,600,000.00	7,761,972.50	26,037,199.17
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	11,976,358.36	1,988,547.88	4,719,986.84	9,244,919.40
051701900100	OSUN STATE POLYTECHNIC, IREE	68,042,217.27	37,315,179.68	31,761,493.24	73,595,903.71
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	4,059,600.21	67,508,000.00	8,052,383.39	63,515,216.82
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	22,107,215.15	3,350,812.19	7,673,736.87	17,784,290.47
051702200100	OSUN STATE UNIVERSITY, OSOGBO	58,447,648.02	99,851,250.00	31,286,536.65	127,012,361.37
052100100100	MINISTRY OF HEALTH	2,168,555.83	-	886,897.50	1,281,658.33
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	893,245.69	111,250.00	252,746.47	751,749.22
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	-	101,300.00	23,214.58	78,085.42
052111500100	OSUN AMBULANCE SCHEME	1,646,326.67	-	458,095.00	1,188,231.67
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	2,458,333.33	-	837,500.00	1,620,833.33
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>186,998,672.20</b>	<b>251,821,339.75</b>	<b>96,109,875.55</b>	<b>342,710,136.41</b>
	<b>TOTAL</b>	<b>809,404,964.53</b>	<b>794,426,623.14</b>	<b>278,228,781.76</b>	<b>1,325,602,805.91</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## D. OFFICE EQUIPMENT

ECONOMIC CODE	MDA	32010500			
		OFFICE EQUIPMENT			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNOR'S OFFICE	15,096,173.94	9,296,411.56	2,807,314.75	21,585,270.75
011200300100	OSUN STATE HOUSE OF ASSEMBLY	-	11,259,214.05	1,688,882.11	9,570,331.94
012300300100	OSUN STATE BROADCASTING CORPORATION	2,829,135.94	-	555,228.75	2,273,907.19
012300400100	REALITY RADIOVISION SERVICE (RRS), IWO	40,909,658.57	-	8,464,067.29	32,445,591.28
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	962,353.13	-	160,392.19	801,960.94
014700100100	CIVIL SERVICE COMMISSION	507,500.00	-	105,000.00	402,500.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>60,304,821.57</b>	<b>20,555,625.61</b>	<b>13,780,885.09</b>	<b>67,079,562.10</b>
	<b>ECONOMIC SECTOR</b>				
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	-	1,675,000.00	209,375.00	1,465,625.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	870,940.00	-	186,630.00	684,310.00
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	1,100,250.00	-	184,500.00	915,750.00
022000100100	MINISTRY OF FINANCE	74,982,566.41	122,157,767.68	21,656,451.01	175,483,883.08
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	5,469,768.50	175,000.00	935,338.50	4,709,430.00
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	514,750.00	-	106,500.00	408,250.00
023400200100	OFFICE OF THE SURVEYOR - GENERAL	7,875,000.00	-	1,500,000.00	6,375,000.00
023605200100	OSUN STATE TOURISM BOARD	-	500,000.00	37,500.00	462,500.00
023800400100	STATE BUREAU OF STATISTICS	4,031,284.00	1,335,000.00	902,283.00	4,464,001.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	67,824,238.00	6,028,438.00	11,791,500.50	62,061,175.50
025210200100	OSUN STATE WATER CORPORATION	3,493,200.50	27,114,093.35	2,830,943.68	27,776,350.17
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	27,163,037.78	-	4,793,477.26	22,369,560.52
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	1,949,355.00	104,500.00	336,043.75	1,717,811.25
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>195,274,390.19</b>	<b>159,089,799.03</b>	<b>45,470,542.69</b>	<b>308,893,646.53</b>
	<b>LAW AND JUSTICE SECTOR</b>				
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	5,634,062.50	6,500,000.00	1,536,250.00	10,597,812.50
032605200100	CUSTOMARY COURT OF APPEAL	3,379,550.00	5,050,000.00	1,154,200.00	7,275,350.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>9,013,612.50</b>	<b>11,550,000.00</b>	<b>2,690,450.00</b>	<b>17,873,162.50</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	32010500			
		OFFICE EQUIPMENT			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>SOCIAL SECTOR</b>				
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	6,134,750.00	655,527.38	5,479,222.63
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	-	4,760,200.00	714,030.00	4,046,170.00
051700100100	MINISTRY OF EDUCATION	92,473,226.56	95,427,700.00	21,320,850.25	166,580,076.31
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	195,882,128.67	94,724,400.00	39,938,312.57	250,668,216.11
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	52,484,613.58	1,201,800.00	10,466,203.32	43,220,210.26
051701900100	OSUN STATE POLYTECHNIC, IREE	165,562,166.28	-	33,285,087.12	132,277,079.16
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	50,205,752.77	1,744,500.00	1,075,121.28	50,875,131.49
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	77,966,348.38	87,707,519.92	22,463,778.15	143,210,090.16
051702200100	OSUN STATE UNIVERSITY, OSOGBO	175,307,638.58	5,195,300.00	35,117,343.63	145,385,594.95
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	-	540,000.00	20,250.00	519,750.00
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	68,075.00	-	10,650.00	57,425.00
052100100100	MINISTRY OF HEALTH	353,600.00	-	66,300.00	287,300.00
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	23,624,192.77	885,350.00	4,616,007.10	19,893,535.66
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	-	998,000.00	85,987.50	912,012.50
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>833,927,742.59</b>	<b>299,319,519.92</b>	<b>169,835,448.29</b>	<b>963,411,814.22</b>
	<b>TOTAL</b>	<b>1,098,520,566.85</b>	<b>490,514,944.56</b>	<b>231,777,326.06</b>	<b>1,357,258,185.35</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## E. FURNITURE & FITTINGS

ECONOMIC CODE	MDA	32010600			
		FURNITURE & FITTINGS			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>				
011100100100	GOVERNOR'S OFFICE	68,736,190.39	10,626,585.50	9,534,258.45	69,828,517.44
012300300100	OSUN STATE BROADCASTING CORPORATION	1,408,607.50	1,678,325.00	381,439.69	2,705,492.81
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	377,650.00	-	80,925.00	296,725.00
014700100100	CIVIL SERVICE COMMISSION	2,175,000.00	-	450,000.00	1,725,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>72,697,447.89</b>	<b>12,304,910.50</b>	<b>10,446,623.14</b>	<b>74,555,735.26</b>
	<b>ECONOMIC SECTOR</b>	-	-	-	-
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	3,342,187.50	-	534,750.00	2,807,437.50
022000100100	MINISTRY OF FINANCE	53,422,774.44	43,676,918.75	14,873,521.75	82,226,171.44
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	285,862.50	812,000.00	133,700.00	964,162.50
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	392,000.00	24,500.00	73,500.00	343,000.00
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	3,631,993.75	1,259,000.00	744,400.00	4,146,593.75
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	-	4,150,000.00	567,125.00	3,582,875.00
023400200100	OFFICE OF THE SURVEYOR - GENERAL	696,500.00	-	149,250.00	547,250.00
023800400100	STATE BUREAU OF STATISTICS	-	2,865,000.00	429,750.00	2,435,250.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	1,633,837.50	-	265,200.00	1,368,637.50
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	203,251.25	130,000.00	51,485.00	281,766.25
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>63,608,406.94</b>	<b>52,917,418.75</b>	<b>17,822,681.75</b>	<b>98,703,143.94</b>
	<b>LAW AND JUSTICE SECTOR</b>	-	-	-	-
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	6,225,937.50	4,500,000.00	1,541,250.00	9,184,687.50
032605200100	CUSTOMARY COURT OF APPEAL	2,553,412.50	12,120,000.00	1,760,650.00	12,912,762.50
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>8,779,350.00</b>	<b>16,620,000.00</b>	<b>3,301,900.00</b>	<b>22,097,450.00</b>
	<b>SOCIAL SECTOR</b>	-	-	-	-
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	6,085,740.00	700,806.00	5,384,934.00
051700100100	MINISTRY OF EDUCATION	-	1,035,587,168.80	65,984,299.87	969,602,868.93
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	481,515,884.94	437,889,465.49	111,365,700.40	808,039,650.03
051700800100	OSUN STATE LIBRARY BOARD	257,400.00	-	46,800.00	210,600.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	38,803,383.23	1,898,101.99	7,306,016.71	33,395,468.51
051701900100	OSUN STATE POLYTECHNIC, IREE	75,746,000.00	-	15,303,000.00	60,443,000.00



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	32010600			
		FURNITURE & FITTINGS			
		OPENING BALANCE ₦	ADDITIONS ₦	DEPRECIATION ₦	CLOSING BALANCE ₦
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	13,803,364.86	1,535,450.00	1,644,735.55	13,694,079.30
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	31,982,506.15	9,431,539.88	6,184,233.84	35,229,812.19
051702200100	OSUN STATE UNIVERSITY, OSOGBO	20,328,869.50	10,432,600.00	4,657,671.16	26,103,798.34
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	-	375,000.00	14,062.50	360,937.50
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	3,822,700.00	-	819,150.00	3,003,550.00
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	166,500.00	-	27,000.00	139,500.00
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	15,120,170.00	13,248,707.78	3,049,195.53	25,319,682.25
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	-	250,000.00	34,375.00	215,625.00
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	1,128,500.00	-	183,000.00	945,500.00
<b>SUB-TOTAL SOCIAL SECTOR</b>		<b>682,675,278.68</b>	<b>1,516,733,773.94</b>	<b>217,320,046.57</b>	<b>1,982,089,006.05</b>
<b>TOTAL</b>		<b>827,760,483.52</b>	<b>1,598,576,103.19</b>	<b>248,891,251.46</b>	<b>2,177,445,335.24</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 7: OTHER ASSETS

### A. PREPAYMENTS

ADMINISTRATIVE CODE	MDA	31080100		
		PREPAYMENTS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
011100100100	ADMINISTRATIVE SECTOR			
	GOVERNOR'S OFFICE	2,187,500.03	(1,750,000.00)	437,500.03
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>2,187,500.03</b>	<b>(1,750,000.00)</b>	<b>437,500.03</b>
021500100100 022000700100 022905300100	ECONOMIC SECTOR	-	-	-
	MINISTRY OF AGRICULTURE, FOOD SECURITY	200,000.00	-	200,000.00
	OFFICE OF THE ACCOUNTANT - GENERAL	14,166.67	-	14,166.67
	OFFICE OF THE TRANSPORTATION	1,950,000.00	(1,950,000.00)	-
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>2,164,166.67</b>	<b>(1,950,000.00)</b>	<b>214,166.67</b>
053500200100	SOCIAL SECTOR	-	-	-
	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	475,324.00	(475,324.00)	-
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>475,324.00</b>	<b>(475,324.00)</b>	<b>-</b>
	<b>TOTAL</b>	<b>4,826,990.70</b>	<b>(4,175,324.00)</b>	<b>651,666.70</b>

### B. RECEIVABLES

ADMINISTRATIVE CODE	MDAS			
		RECEIVABLES		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
012300300100	ADMINISTRATIVE SECTOR			
	OSUN STATE BROADCASTING CORPORATION	12,058,752.46	5,247,868.50	17,306,620.96
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>12,058,752.46</b>	<b>5,247,868.50</b>	<b>17,306,620.96</b>
022000700100 022000800100 025200100100 025210300100	ECONOMIC SECTOR	-	-	-
	OFFICE OF THE ACCOUNTANT - GENERAL	4,118,000,161.70	38,868,651.60	4,156,868,813.30
	OSUN STATE INTERNAL REVENUE SERVICE	107,204,722.82	(107,204,722.82)	-
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	181,253,064.37	-	181,253,064.37
	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	137,010,935.24	(137,010,935.24)	-
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>4,543,468,884.13</b>	<b>(205,347,006.46)</b>	<b>4,338,121,877.67</b>
051702200100	SOCIAL SECTOR: OSUN STATE UNIVERSITY, OSOGBO	-	239,968,623.00	239,968,623.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>-</b>	<b>239,968,623.00</b>	<b>239,968,623.00</b>
	<b>TOTAL</b>	<b>4,555,527,636.59</b>	<b>39,869,485.04</b>	<b>4,595,397,121.63</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. INVENTORIES

ADMINISTRATIVE CODE	MDA	31050100		
		INVENTORIES		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>			
012300100100	MINISTRY OF INFORMATION AND STRATEGY	16,729,593.10	(16,729,593.10)	-
012300300100	OSUN STATE BROADCASTING CORPORATION	1,829,750.00	9,636,600.71	11,466,350.71
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>18,559,343.10</b>	<b>(7,092,992.39)</b>	<b>11,466,350.71</b>
	<b>ECONOMIC SECTOR</b>	-	-	-
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	24,833,735.00	22,712,909.00	47,546,644.00
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	14,919,000.00	12,899,000.00	27,818,000.00
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	-	11,359,440.00	11,359,440.00
022905300100	OFFICE OF THE TRANSPORTATION	1,890,000.00	(1,890,000.00)	-
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	52,124,000.00	-	52,124,000.00
025210200100	OSUN STATE WATER CORPORATION	22,100,980.92	-	22,100,980.92
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>115,867,715.92</b>	<b>45,081,349.00</b>	<b>160,949,064.92</b>
	<b>LAW AND JUSTICE SECTOR</b>	-	-	-
032600100100	MINISTRY OF JUSTICE	15,625,000.00	-	15,625,000.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>15,625,000.00</b>	<b>-</b>	<b>15,625,000.00</b>
	<b>SOCIAL SECTOR</b>	-	-	-
051700100100	MINISTRY OF EDUCATION	14,010,660.00	(14,010,660.00)	-
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	102,384,443.50	(102,384,443.50)	-
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	3,571,432.73	-	3,571,432.73
051701900100	OSUN STATE POLYTECHNIC, IREE	94,480,000.00	235,787,909.20	330,267,909.20
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	22,952,656.35	8,435,493.64	31,388,149.99
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	6,643,470.00	-	6,643,470.00
051702200100	OSUN STATE UNIVERSITY, OSOGBO	90,821,906.12	28,878,055.61	119,699,961.73
052100100100	MINISTRY OF HEALTH	6,399,265.00	-	6,399,265.00
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	10,632,649.75	59,829,015.92	70,461,665.67
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	-	2,942,000.00	2,942,000.00
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	18,965,000.00	-	18,965,000.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	16,750,000.00	-	16,750,000.00
053905100100	OSUN STATE SPORTS COUNCIL	5,333,600.00	-	5,333,600.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>392,945,083.45</b>	<b>219,477,370.87</b>	<b>612,422,454.32</b>
	<b>TOTAL</b>	<b>542,997,142.47</b>	<b>257,465,727.48</b>	<b>800,462,869.95</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## D. LOCAL INVESTMENTS

ADMINISTRATIVE CODE	MDA	31090100		
		LOCAL INVESTMENTS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	9,044,821.16	-	9,044,821.16
022000100100	MINISTRY OF FINANCE	971,512,383.30	306,028,800.00	1,277,541,183.30
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	-	-	-
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	-	32,246,587.70	32,246,587.70
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	900,000,000.00	-	900,000,000.00
	INVESTMENT IN QUOTED COMPANIES	2,589,645,618.17	(689,489,815.59)	1,900,155,802.58
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>4,470,202,822.63</b>	<b>(351,214,427.89)</b>	<b>4,118,988,394.74</b>
	<b>SOCIAL SECTOR</b>	-	-	-
051700100100	MINISTRY OF EDUCATION	91,866,114.00	(91,866,114.00)	-
051702200100	OSUN STATE UNIVERSITY, OSOGBO	118,830,470.53	-	118,830,470.53
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>210,696,584.53</b>	<b>(91,866,114.00)</b>	<b>118,830,470.53</b>
	<b>TOTAL</b>	<b>4,680,899,407.16</b>	<b>(443,080,541.89)</b>	<b>4,237,818,865.27</b>

## E. LOCAL LOANS

ADMINISTRATIVE CODE	MDA	31100100		
		LOCAL LOANS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>ECONOMIC SECTOR</b>			
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	-	127,631,826.50	127,631,826.50
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	5,920,000.00	17,961,246.44	23,881,246.44
022000100100	MINISTRY OF FINANCE	-	111,000,000.00	111,000,000.00
022205100100	OSUN MICRO CREDIT AGENCY	12,436,045.17	18,741,509.32	31,177,554.49
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>18,356,045.17</b>	<b>275,334,582.26</b>	<b>293,690,627.43</b>
	<b>SOCIAL SECTOR</b>	-	-	-
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	12,000,000.00	-	12,000,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>12,000,000.00</b>	<b>-</b>	<b>12,000,000.00</b>
	<b>TOTAL</b>	<b>30,356,045.17</b>	<b>275,334,582.26</b>	<b>305,690,627.43</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## F. INFRASTRUCTURE - GENERAL

ADMINISTRATIVE CODE	MDA	31050100		
		INFRASTRUCTURE - GENERAL		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
011100100100 014700100100	<b>ADMINISTRATIVE SECTOR</b>			
	GOVERNOR'S OFFICE	17,595,332.01	59,292,592.95	76,887,924.96
	CIVIL SERVICE COMMISSION	700,000.00	-	700,000.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>18,295,332.01</b>	<b>59,292,592.95</b>	<b>77,587,924.96</b>
021500100100 021510200100 022000100100 022000700100 023400100100 023400400100 023600100100 023600400100 023605200100 025200100100 025210200100 025210300100 025305300100 025305500100 026000100100	<b>ECONOMIC SECTOR</b>	-	-	-
	MINISTRY OF AGRICULTURE, FOOD SECURITY	17,961,900.00	950,000.00	18,911,900.00
	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	3,521,670.00	-	3,521,670.00
	MINISTRY OF FINANCE	36,286,783.59	-	36,286,783.59
	OFFICE OF THE ACCOUNTANT - GENERAL	823,237,552.45	-	823,237,552.45
	MINISTRY OF WORKS & TRANSPORT	19,563,556,833.85	7,665,777,342.90	27,229,334,176.75
	OSUN ROAD MAINTENANCE AGENCY	277,252,864.82	80,770,105.01	358,022,969.83
	OFFICE OF TOURISM AND CULTURE	5,498,200.00	14,653,325.00	20,151,525.00
	OSUN STATE COUNCIL FOR ARTS AND CULTURE	400,000.00	-	400,000.00
	OSUN STATE TOURISM BOARD	7,192,000.00	40,526,901.00	47,718,901.00
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	4,516,086,724.85	3,651,247,039.60	8,167,333,764.45
	OSUN STATE WATER CORPORATION	42,512,276.00	-	42,512,276.00
	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	746,562,770.11	325,200,488.24	1,071,763,258.35
	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	30,131,441.12	10,150,500.00	40,281,941.12
	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	99,845,780.00	-	99,845,780.00
	MINISTRY OF LANDS AND PHYSICAL PLANNING	-	25,000,000.00	25,000,000.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>26,170,046,796.79</b>	<b>11,814,275,701.75</b>	<b>37,984,322,498.54</b>
032605100100 032605200100	<b>LAW AND JUSTICE SECTOR</b>	-	-	-
	THE JUDICIARY (HIGH COURT OF JUSTICE)	6,900,000.00	8,800,000.00	15,700,000.00
	CUSTOMARY COURT OF APPEAL	160,000.00	-	160,000.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>7,060,000.00</b>	<b>8,800,000.00</b>	<b>15,860,000.00</b>
045102100100	<b>REGIONAL SECTOR</b>	-	-	-
	MINISTRY OF REGIONAL INTEGRATION	40,753,101.90	(40,753,101.90)	-
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>40,753,101.90</b>	<b>(40,753,101.90)</b>	<b>-</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

	<b>SOCIAL SECTOR</b>			
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	35,118,931.62	-	35,118,931.62
051700800100	OSUN STATE LIBRARY BOARD	111,000.00	-	111,000.00
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	1,307,950.50	2,923,504.28	4,231,454.78
051701900100	OSUN STATE POLYTECHNIC, IREE	10,372,000.00	50,266,587.32	60,638,587.32
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	4,733,909.41	-	4,733,909.41
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	46,977,805.67	21,996,200.00	68,974,005.67
051702200100	OSUN STATE UNIVERSITY, OSOGBO	121,607.00	22,500,000.00	22,621,607.00
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	851,633.13	382,380.00	1,234,013.13
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	1,180,000.00	-	1,180,000.00
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	200,000.00	-	200,000.00
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	5,381,077,656.18	34,290,528.14	5,415,368,184.32
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	4,490,000.00	35,762,700.00	40,252,700.00
053905100100	OSUN STATE SPORTS COUNCIL	235,472,344.04	-	235,472,344.04
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>5,722,014,837.55</b>	<b>168,121,899.74</b>	<b>5,890,136,737.29</b>
	<b>TOTAL</b>	<b>31,958,170,068.25</b>	<b>12,009,737,092.54</b>	<b>43,967,907,160.79</b>

## G. SERVICE CONCESSION ASSETS (PPP)-GENERAL

ADMINISTRATIVE CODE	MDA	32010700		
		SERVICE CONCESSION ASSETS (PPP)-GENERAL		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>			
011100100100	GOVERNOR'S OFFICE	1,509,854,836.86	809,786,733.00	2,319,641,569.86
012300300100	OSUN STATE BROADCASTING CORPORATION	269,500.00	-	269,500.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>1,510,124,336.86</b>	<b>809,786,733.00</b>	<b>2,319,911,069.86</b>
	<b>ECONOMIC SECTOR</b>			
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	6,000,000.00	50,074,600.00	56,074,600.00
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	-	15,447,000.00	15,447,000.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>6,000,000.00</b>	<b>65,521,600.00</b>	<b>71,521,600.00</b>
	<b>TOTAL</b>	<b>1,516,124,336.86</b>	<b>875,308,333.00</b>	<b>2,391,432,669.86</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## H. SPECIALISED ASSETS-GENERAL

ADMINISTRATIVE CODE	MDA	32010900		
		SPECIALISED ASSETS-GENERAL		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>SOCIAL SECTOR</b>			
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	23,146,060.00	6,640,900.00	29,786,960.00
051702200100	OSUN STATE UNIVERSITY, OSOGBO	4,859,178.00	-	4,859,178.00
052100100100	MINISTRY OF HEALTH	354,530,422.80	50,460,000.00	404,990,422.80
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	10,766,505.80	7,446,889.80	18,213,395.60
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>393,302,166.60</b>	<b>64,547,789.80</b>	<b>457,849,956.40</b>
	<b>TOTAL</b>	<b>393,302,166.60</b>	<b>64,547,789.80</b>	<b>457,849,956.40</b>

## I. ASSETS-UNDER-CONSTRUCTION

ADMINISTRATIVE CODE	MDA	32011000		
		ASSETS-UNDER-CONSTRUCTION		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>			
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	-	17,933,566.63	17,933,566.63
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	-	17,933,566.63	17,933,566.63
	<b>ECONOMIC SECTOR</b>			
022000100100	MINISTRY OF FINANCE	-	502,204,500.00	502,204,500.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	-	502,204,500.00	502,204,500.00
051701900100	OSUN STATE POLYTECHNIC, IREE	12,486,655.55	134,113,070.14	146,599,725.69
051702200100	OSUN STATE UNIVERSITY, OSOGBO	274,782,774.14	273,878,576.50	548,661,350.64
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	11,000,000.00	-	11,000,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>298,269,429.69</b>	<b>407,991,646.64</b>	<b>706,261,076.33</b>
	<b>TOTAL</b>	<b>298,269,429.69</b>	<b>928,129,713.27</b>	<b>1,226,399,142.96</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## J. INVESTMENT PROPERTY - LAND & BUILDING-GENERAL

ADMINISTRATIVE CODE	MDA	32020100		
		INVESTMENT PROPERTY - LAND & BUILDING-GENERAL		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>SOCIAL SECTOR</b>			
051701900100	OSUN STATE POLYTECHNIC, IREE	-	29,098,467.65	29,098,467.65
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	-	135,000.00	135,000.00
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	-	6,150,170.00	6,150,170.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	-	10,350,000.00	10,350,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>45,733,637.65</b>	<b>45,733,637.65</b>
	<b>TOTAL</b>	-	<b>45,733,637.65</b>	<b>45,733,637.65</b>

## K. INTANGIBLE ASSETS

ADMINISTRATIVE CODE	MDA	32030100		
		INTANGIBLE ASSETS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
	<b>ADMINISTRATIVE SECTOR</b>			
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	10,675,002.00	-	10,675,002.00
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>10,675,002.00</b>	-	<b>10,675,002.00</b>
	<b>ECONOMIC SECTOR</b>			
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	-	12,159,925.00	12,159,925.00
023400100100	MINISTRY OF WORKS & TRANSPORT	39,472,500.00	-	39,472,500.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>39,472,500.00</b>	<b>12,159,925.00</b>	<b>51,632,425.00</b>
	<b>SOCIAL SECTOR</b>			
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	8,142,000.00	(8,142,000.00)	-
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	6,300,000.00	61,538,420.50	67,838,420.50
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	-	37,179,154.00	37,179,154.00
052100100100	MINISTRY OF HEALTH	2,200,000.00	-	2,200,000.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	1,416,000.00	-	1,416,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>18,058,000.00</b>	<b>90,575,574.50</b>	<b>108,633,574.50</b>
	<b>TOTAL</b>	<b>68,205,502.00</b>	<b>102,735,499.50</b>	<b>170,941,001.50</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 8: CAPITAL EXPENDITURE

### A. ANALYSIS OF CAPITAL EXPENDITURE PAID FOR THE YEAR 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>ADMINISTRATIVE SECTOR</b>		
011100100100	GOVERNOR'S OFFICE	7,998,846,040.00	1,664,032,713.09
011100100900	OFFICE OF POLICY COORDINATION	87,523,890.00	-
011100800100	OFFICE OF ENTERPRISE AND WEALTH CREATION	15,000,000.00	-
011101000100	PUBLIC PROCUREMENT AGENCY	25,000,000.00	-
011101900100	MINISTRY OF SPECIAL DUTIES	280,600,000.00	-
011103500100	BUREAU OF PUBLIC SERVICE PENSION	5,460,500.00	-
011200300100	OSUN STATE HOUSE OF ASSEMBLY	1,311,000,000.00	11,259,214.05
011200400100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	35,000,000.00	-
012300100100	MINISTRY OF INFORMATION AND STRATEGY	89,000,000.00	-
012300300100	OSUN STATE BROADCASTING CORPORATION	159,852,220.00	32,214,925.71
012400100100	MINISTRY OF HOME AFFAIRS	182,400,000.00	154,728,207.34
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	91,100,000.00	17,933,566.63
014000100100	OFFICE OF THE AUDITOR GENERAL ( STATE )	3,603,930.00	-
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	3,900,000.00	-
014700100100	CIVIL SERVICE COMMISSION	9,752,280.00	-
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	26,665,780.00	-
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	14,000,000.00	-
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>10,338,704,640.00</b>	<b>1,880,168,626.82</b>
	<b>ECONOMIC SECTOR</b>		
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	4,710,080,000.00	118,745,875.00
021501400100	OSUN PRODUCE BOARD	50,000,000.00	7,500,000.00
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	142,430,810.00	-
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	13,834,830.00	2,000,000.00
022000100100	MINISTRY OF FINANCE	1,308,740,000.00	1,129,143,320.00
022000200100	DEBT MANAGEMENT OFFICE	30,871,816,000.00	-
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	1,312,091,160.00	43,326,600.00
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	19,830,000.00	-
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	58,168,060.00	20,833,000.00
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOPERATIVES AND EMPOWERMENT	1,000,000,000.00	14,803,750.00



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
022205100100	OSUN MICRO CREDIT AGENCY	70,543,630.00	18,741,509.32
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	33,000,000.00	31,910,000.00
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	90,000,000.00	61,409,440.00
022905300100	OFFICE OF THE TRANSPORTATION	138,000,000.00	-
023305100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	92,400,000.00	32,246,587.70
023400100100	MINISTRY OF WORKS & TRANSPORT	4,265,085,030.00	3,350,417,286.19
023400200100	OFFICE OF THE SURVEYOR - GENERAL	128,664,400.00	-
023400400100	OSUN ROAD MAINTENANCE AGENCY	637,900,000.00	80,770,105.01
023405500100	OSUN ASSETS MANAGEMENT AGENCY	40,000,000.00	-
023600100100	OFFICE OF TOURISM AND CULTURE	38,500,000.00	14,653,325.00
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	3,011,050.00	-
023605200100	OSUN STATE TOURISM BOARD	204,000,000.00	41,926,901.00
023800400100	STATE BUREAU OF STATISTICS	109,000,000.00	4,200,000.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	8,449,930,840.00	3,785,830,577.60
025210200100	OSUN STATE WATER CORPORATION	5,892,800,000.00	174,184,053.13
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	456,809,140.00	372,563,885.74
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	77,303,220.00	26,732,258.75
025305500100	OSUN NEW TOWNS AND GROWTH AREAS DEVELOPMENT AUTHORITY	458,000,000.00	-
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	24,188,480.00	-
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	445,029,120.00	162,857,587.32
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>61,141,155,770.00</b>	<b>9,494,796,061.76</b>
	<b>LAW AND JUSTICE SECTOR</b>		-
031801100100	JUDICIAL SERVICE COMMISSION	205,249,500.00	-
032600100100	MINISTRY OF JUSTICE	82,500,000.00	-
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	512,300,000.00	55,400,000.00
032605200100	CUSTOMARY COURT OF APPEAL	168,500,000.00	30,600,000.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>968,549,500.00</b>	<b>86,000,000.00</b>
	<b>REGIONAL SECTOR</b>		-
045102100100	MINISTRY OF REGIONAL INTEGRATION	130,000,000.00	-
	<b>SUB-TOTAL REGIONAL SECTOR</b>	<b>130,000,000.00</b>	-



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
	<b>SOCIAL SECTOR</b>		
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	1,016,699,992.00	35,215,490.00
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	67,081,480.00	4,760,200.00
051700100100	MINISTRY OF EDUCATION	3,851,597,000.00	1,527,909,079.60
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	5,156,740,420.00	2,384,141,857.92
051700800100	OSUN STATE LIBRARY BOARD	1,959,240.00	-
051701000100	OSUN STATE MASS EDUCATION AGENCY	5,000,000.00	-
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	496,372,010.00	46,363,802.33
051701900100	OSUN STATE POLYTECHNIC, IREE	959,655,750.00	488,499,464.66
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	603,391,760.00	259,888,555.11
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	548,718,960.00	279,749,732.55
051702200100	OSUN STATE UNIVERSITY, OSOGBO	1,666,450,000.00	650,080,087.96
051702300100	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	749,771,410.00	-
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN (DISTRICT OFFICE)	2,260,660.00	-
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE (DISTRICT OFFICE)	2,000,000.00	-
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE (DISTRICT OFFICE)	2,260,660.00	1,050,000.00
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	5,000,000.00	-
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	1,236,394,370.00	1,000,000,000.00
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	10,665,000.00	-
051706500100	OSUN EDUCATION QUALITY ASSURANCE AND MORALITY AGENCY	40,000,000.00	-
052100100100	MINISTRY OF HEALTH	788,541,770.00	50,460,000.00
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	474,715,640.00	88,547,763.50
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	26,511,000.00	1,872,300.00
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	1,322,105,270.00	2,942,000.00
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	850,000,000.00	34,290,528.14
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	53,987,780.00	35,762,700.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	62,928,810.00	10,350,000.00
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	13,000,000.00	-
053905100100	OSUN STATE SPORTS COUNCIL	33,030,000.00	-
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>20,046,838,982.00</b>	<b>6,901,883,561.77</b>
	<b>TOTAL</b>	<b>92,625,248,892.00</b>	<b>18,362,848,250.35</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## B. SUMMARY OF CAPITAL EXPENDITURE PAID FOR THE YEAR 2018

ECONOMIC CODE	MDA	ESTIMATE 2018 N	ACTUAL 2018 N
31050100	INVENTORIES	2,271,615,070.00	389,532,515.08
31090100	LOCAL INVESTMENTS	1,038,948,670.00	338,275,387.70
31100100	LOCAL LOANS	31,098,388,000.00	182,350,209.32
31100200	FOREIGN LOANS	1,126,278,000.00	-
32010100	LAND & BUILDING - GENERAL	14,983,441,501.00	3,455,838,657.91
32010200	INFRASTRUCTURE - GENERAL	20,893,966,740.00	7,752,360,069.64
32010300	PLANT & MACHINERY - GENERAL	3,514,876,450.00	104,696,402.75
32010400	FIXED ASSETS - GENERAL	3,266,363,970.00	875,531,399.53
32010500	OFFICE EQUIPMENT - GENERAL	846,786,080.00	487,027,095.32
32010600	FURNITURE & FITTINGS - GENERAL	2,097,278,862.00	880,217,023.95
32010700	SERVICE CONCESSION ASSETS (PPP)-GENERAL	3,125,476,110.00	868,108,333.00
32010800	LEASED ASSETS-FINANCE LEASE	28,000,000.00	-
32010900	SPECIALISED ASSETS-GENERAL	1,281,813,960.00	64,547,789.80
32011000	ASSETS-UNDER-CONSTRUCTION	1,405,989,870.00	928,129,713.27
32020100	INVESTMENT PROPERTY - LAND & BUILDING-GENERAL	3,500,700,000.00	1,916,069,903.58
32030100	INTANGIBLE ASSETS	2,145,325,609.00	120,163,749.50
	<b>TOTAL</b>	<b>92,625,248,892.00</b>	<b>18,362,848,250.35</b>



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## NOTE 9: LIABILITIES FOR THE YEAR 2018

### A. DEPOSITS

ADMINISTRATIVE CODE	MDA	41010100		
		DEPOSITS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
022205100100	ECONOMIC SECTOR			
	OSUN MICRO CREDIT AGENCY	-	706,900.00	706,900.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	-	<b>706,900.00</b>	<b>706,900.00</b>
032605100100	LAW AND JUSTICE SECTOR	-	-	-
	THE JUDICIARY (HIGH COURT OF JUSTICE)	1,589,133.88	11,504,395.88	13,093,529.76
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>1,589,133.88</b>	<b>11,504,395.88</b>	<b>13,093,529.76</b>
	<b>TOTAL</b>	<b>1,589,133.88</b>	<b>12,211,295.88</b>	<b>13,800,429.76</b>

### B. UNREMITTED TAXES

ADMINISTRATIVE CODE	MDA	41030100		
		UNREMITTED TAXES		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
051700300100	SOCIAL SECTOR			
	STATE UNIVERSAL BASIC EDUCATION BOARD	-	907,760.00	907,760.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	<b>907,760.00</b>	<b>907,760.00</b>
	<b>TOTAL</b>	-	<b>907,760.00</b>	<b>907,760.00</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

## C. OTHER UNREMITTED DEDUCTIONS

ADMINISTRATIVE CODE	MDA	41030200		
		OTHER UNREMITTED DEDUCTIONS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
025200100100	<b>ECONOMIC SECTOR</b>			
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	3,379,654.13	-	3,379,654.13
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>3,379,654.13</b>	-	<b>3,379,654.13</b>
051702200100	<b>SOCIAL SECTOR</b>	-	-	-
	OSUN STATE UNIVERSITY, OSOGBO	21,858,427.86	(21,858,427.86)	-
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>21,858,427.86</b>	<b>(21,858,427.86)</b>	-
	<b>TOTAL</b>	<b>25,238,081.99</b>	<b>(21,858,427.86)</b>	<b>3,379,654.13</b>

## D. LONG-TERM BORROWINGS

ADMINISTRATIVE CODE	MDA	42030100		
		LONG-TERM BORROWINGS		
		OPENING BALANCE ₦	ADJUSTMENTS ₦	CLOSING BALANCE ₦
022000700100 025200100100 025210300100	<b>ECONOMIC SECTOR</b>			
	OFFICE OF THE ACCOUNTANT - GENERAL	31,781,072,660.23	38,950,915.46	31,820,023,575.69
	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	2,821,292,534.66	4,063,247,571.85	6,884,540,106.51
	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	61,489,325.50	74,387,242.50	135,876,568.00
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>34,663,854,520.39</b>	<b>4,176,585,729.81</b>	<b>38,840,440,250.20</b>
051400100100	<b>SOCIAL SECTOR</b>	-	-	-
	MINISTRY OF WOMEN & CHILDREN AFFAIRS	-	47,533,004.00	47,533,004.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	-	47,533,004.00	47,533,004.00
	<b>TOTAL</b>	<b>34,663,854,520.39</b>	<b>4,224,118,733.81</b>	<b>38,887,973,254.20</b>



STATE GOVERNMENT OF OSUN  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

NOTE 10: PAYABLES SCHEDULE

ADMINISTRATIVE CODES	MDA	A. SALARY			B. LEAVE ALLOWANCE		
		OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N
011100100100	ADMINISTRATIVE SECTOR						
011101000100	GOVERNOR'S OFFICE	610,394,394.60	168,644,315.63	779,038,710.23	24,961,647.07	(23,589,615.22)	1,372,031.85
011101900100	PUBLIC PROCUREMENT AGENCY	4,580,165.68	1,383,577.10	5,963,742.78	-	-	-
011103500100	MINISTRY OF SPECIAL DUTIES	-	1,895,146.04	1,895,146.04	-	-	-
011200300100	BUREAU OF PUBLIC SERVICE PENSION	6,579,088,618.56	(1,061,998,745.79)	5,517,089,872.77	1,691,823.70	(1,585,791.76)	106,031.94
011200400100	OSUN STATE HOUSE OF ASSEMBLY	77,636,343.22	18,107,571.92	95,743,915.14	(3,294,527.26)	3,519,342.80	224,815.54
012300100100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	34,407,361.25	5,497,820.19	39,905,181.44	1,806,954.35	(1,691,902.27)	115,052.08
012300300100	MINISTRY OF INFORMATION AND STRATEGY	82,632,145.95	5,066,464.13	87,698,610.08	8,245,704.76	(8,245,704.76)	-
012300400100	OSUN STATE BROADCASTING CORPORATION	159,598,039.98	32,007,580.30	191,605,620.28	18,455,111.98	(17,924,512.59)	530,599.39
012300500100	REALITY RADIOVISION SERVICE (RRS), IWO	33,794,582.50	5,305,680.65	39,100,263.15	175,102.80	(9.00)	175,093.80
012400100100	MINISTRY OF HOME AFFAIRS	16,232,621.32	8,475,387.55	24,708,008.87	240,146.80	(89,661.35)	150,485.45
012500500100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	40,940,787.30	10,961,691.01	51,902,478.31	2,546,863.76	(2,486,497.65)	60,366.11
014000100100	OFFICE OF THE AUDITOR GENERAL (STATE)	81,213,315.88	16,411,833.65	97,625,149.53	4,996,092.16	(4,336,531.32)	659,560.84
014000200100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	54,201,504.65	9,262,078.38	63,463,583.03	3,626,648.02	(3,230,515.45)	396,132.57
014700100100	CIVIL SERVICE COMMISSION	41,575,451.58	6,635,419.47	48,210,871.05	2,271,695.16	(2,149,995.55)	121,699.61
014700200100	LOCAL GOVERNMENTS SERVICE COMMISSION	35,112,767.97	5,465,243.53	40,578,011.50	2,257,765.82	(2,127,814.44)	129,951.38
014800100100	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	63,277,409.28	10,868,886.11	74,146,295.39	2,518,154.75	(2,500,195.44)	17,959.31
	<b>SUB-TOTAL ADMINISTRATIVE SECTOR</b>	<b>7,914,685,509.72</b>	<b>(756,010,050.13)</b>	<b>7,158,675,459.59</b>	<b>70,499,183.87</b>	<b>(66,439,404.00)</b>	<b>4,059,779.87</b>
021500100100	ECONOMIC SECTOR						
021510200100	MINISTRY OF AGRICULTURE, FOOD SECURITY	191,869,410.03	34,011,010.46	225,880,420.49	11,391,827.23	(10,613,357.53)	778,469.70
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	105,901,211.43	17,981,457.96	123,882,669.39	7,468,980.24	(7,259,082.24)	209,898.00
022000100100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	42,188,156.53	7,595,029.41	49,783,185.94	4,272,118.26	(4,044,609.25)	227,509.01
022000300100	MINISTRY OF FINANCE	33,388,275.43	9,212,376.53	42,600,651.96	2,411,656.66	(2,272,626.18)	139,030.48
022000700100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	30,041,442.19	8,990,387.69	39,031,829.88	1,717,219.26	(1,551,521.08)	165,698.18
022000800100	OFFICE OF THE ACCOUNTANT - GENERAL	86,766,407.39	14,933,032.71	101,699,440.10	5,481,556.47	(5,125,241.13)	356,315.34
022200100100	OSUN STATE INTERNAL REVENUE SERVICE	58,017,773.93	2,701,094.94	60,718,868.87	4,906,726.44	(4,833,478.24)	73,248.20
022205100100	MINISTRY OF COMMERCE, INDUSTRY, COOP. AND EMPOWERMENT	225,121,989.51	(110,460,396.79)	114,661,592.72	8,277,710.27	(7,585,000.96)	692,709.31
022205600100	OSUN MICRO CREDIT AGENCY	-	-	-	-	-	-
022800100100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	-	-	-	-	-	-
022905300100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	31,334,989.56	5,897,856.56	37,232,846.12	3,742,937.20	(3,502,858.94)	240,078.26
023305100100	OFFICE OF THE TRANSPORTATION	72,331,751.15	5,549,999.38	77,881,750.53	5,576,262.76	(5,257,696.71)	318,566.05
023400100100	OFFICE OF FORESTRY, NATURAL & MINERAL RESOURCES	23,420,795.00	7,088,807.05	30,509,602.05	611,211.73	(379,329.99)	231,881.74
023400200100	MINISTRY OF WORKS & TRANSPORT	110,079,830.91	19,988,038.39	130,067,869.30	9,418,582.69	(8,811,157.82)	607,424.87
	OFFICE OF THE SURVEYOR - GENERAL	19,709,876.80	2,274,200.29	21,984,077.09	980,583.99	(980,583.99)	(0.00)



STATE GOVERNMENT OF OSUN  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

C. OVERHEAD			D. CAPITAL			TOTAL		
OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N
248,860,243.89	(101,344,449.61)	147,515,794.28	447,242,038.30	(447,242,038.30)	-	1,331,458,323.86	(403,531,787.50)	927,926,536.36
-	-	-	-	-	-	4,580,165.68	1,383,577.10	5,963,742.78
-	-	-	-	-	-	1,895,146.04	1,895,146.04	1,895,146.04
73,516.81	(73,516.81)	-	-	-	-	6,580,780,442.26	(1,063,584,537.55)	5,517,195,904.71
-	-	-	-	-	-	74,415,332.77	21,553,397.91	95,968,730.68
-	-	-	-	-	-	36,214,315.60	3,805,917.92	40,020,233.52
-	-	-	-	-	-	90,877,850.71	(3,179,240.63)	87,698,610.08
4,008,000.00	(4,008,000.00)	-	-	-	-	182,061,151.96	10,075,067.71	192,136,219.67
-	-	-	36,319,685.21	-	36,319,685.21	70,289,370.51	5,305,671.65	75,595,042.16
-	3,757,625.33	3,757,625.33	-	144,205,885.10	144,205,885.10	16,472,768.12	156,349,236.63	172,822,004.75
6,747,173.00	(6,747,173.00)	-	-	-	-	50,234,824.06	1,728,020.36	51,962,844.42
914,000.00	278,205.82	1,192,205.82	-	-	-	87,123,408.04	12,353,508.15	99,476,916.19
-	-	-	-	-	-	57,828,152.67	6,031,562.93	63,859,715.60
-	-	-	-	-	-	43,847,146.74	4,485,423.92	48,332,570.66
-	-	-	-	-	-	37,370,533.79	3,337,429.09	40,707,962.88
-	-	-	-	-	-	65,795,564.03	8,368,690.67	74,164,254.70
<b>260,602,933.70</b>	<b>(108,137,308.27)</b>	<b>152,465,625.43</b>	<b>483,561,723.51</b>	<b>(303,036,153.20)</b>	<b>180,525,570.31</b>	<b>8,729,349,350.80</b>	<b>(1,233,622,915.60)</b>	<b>7,495,726,435.20</b>
6,230,500.00	(53,000.70)	6,177,499.30	69,325,315.00	55,974,885.50	125,300,200.50	278,817,052.26	79,319,537.73	358,136,589.99
-	-	-	-	-	-	113,370,191.67	10,722,375.72	124,092,567.39
-	-	-	-	-	-	46,460,274.79	3,550,420.16	50,010,694.95
-	-	-	-	-	-	35,799,932.09	6,939,750.35	42,739,682.44
919,001.30	2,442,000.00	3,361,001.30	-	7,560,000.00	7,560,000.00	32,677,662.75	17,440,866.61	50,118,529.36
2,783,213,737.95	(356,546,653.46)	2,426,667,084.49	-	-	-	2,875,461,701.81	(346,738,861.88)	2,528,722,839.93
-	-	-	-	-	-	62,924,500.37	(2,132,383.30)	60,792,117.07
59,400,000.00	-	59,400,000.00	-	-	-	292,799,699.78	(118,045,397.75)	174,754,302.03
1,833,333.33	-	1,833,333.33	-	-	-	1,833,333.33	-	1,833,333.33
1,000,000.00	(1,000,000.00)	-	-	-	-	1,000,000.00	(1,000,000.00)	-
18,370,000.00	-	18,370,000.00	-	-	-	53,447,926.76	2,394,997.42	55,842,924.38
2,596,000.00	-	2,596,000.00	-	-	-	80,504,013.91	292,302.67	80,796,316.58
-	-	-	-	-	-	24,032,006.73	6,709,477.06	30,741,483.79
45,623,631.05	34,210,550.00	79,834,181.05	(0.00)	4,367,376,827.47	4,367,376,827.47	165,122,044.65	4,412,764,258.04	4,577,886,302.69
-	50,000.00	50,000.00	13,570,000.00	-	13,570,000.00	34,260,460.79	1,343,616.30	35,604,077.09



STATE GOVERNMENT OF OSUN  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ADMINISTRATIVE CODES	MDA	A. SALARY			B. LEAVE ALLOWANCE		
		OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N
023400400100	OSUN ROAD MAINTENANCE AGENCY	17,501,203.29	2,439,592.09	19,940,795.38	2,839,946.83	(2,654,645.13)	185,301.70
023600100100	OFFICE OF TOURISM AND CULTURE	-	4,561,945.65	4,561,945.65	-	94,377.53	94,377.53
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	23,186,864.79	4,903,095.47	28,089,960.26	1,680,330.88	(1,585,953.35)	94,377.53
023605200100	OSUN STATE TOURISM BOARD	11,382,661.70	2,706,560.21	14,089,221.91	966,042.48	(966,042.48)	-
023800400100	STATE BUREAU OF STATISTICS	32,345,464.94	2,366,138.84	34,711,603.78	2,274,273.25	(2,256,925.09)	17,348.16
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	22,269,146.67	633,437.14	22,902,583.81	1,844,527.51	(1,681,524.74)	163,002.77
025210200100	OSUN STATE WATER CORPORATION	131,179,536.14	38,815,272.93	169,994,809.07	22,761,703.36	(20,986,809.65)	1,774,893.71
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	32,385,375.40	5,629,263.39	38,014,638.79	3,637,179.14	(3,462,869.50)	174,309.64
025305300100	OSUN STATE PROPERTY DEVELOPMENT CORPORATION	27,897,002.53	4,964,921.17	32,861,923.70	2,351,629.76	(2,076,649.25)	274,980.51
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	9,918,002.43	1,304,999.88	11,223,002.31	1,358,127.24	(1,316,343.26)	41,783.98
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	33,714,854.87	5,541,983.89	39,256,838.76	7,060,839.58	(7,028,726.66)	32,112.92
SUB-TOTAL ECONOMIC SECTOR		1,371,952,022.62	99,630,105.24	1,471,582,127.86	113,031,973.23	(106,138,655.64)	6,893,317.59
LAW AND JUSTICE SECTOR		-	-	-	-	-	-
031801100100	JUDICIAL SERVICE COMMISSION	41,414,426.36	9,736,891.26	51,151,317.62	2,205,063.08	(1,754,622.93)	450,440.15
032600100100	MINISTRY OF JUSTICE	164,027,443.63	33,178,839.09	197,206,282.72	4,810,714.50	10,446,121.71	15,256,836.21
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	184,395,520.02	42,261,325.17	226,656,845.19	10,907,057.71	19,034.93	10,926,092.64
032605200100	CUSTOMARY COURT OF APPEAL	113,197,459.14	41,964,278.96	155,161,738.10	9,964,959.66	(9,304,213.74)	660,745.92
SUB-TOTAL LAW AND JUSTICE SECTOR		503,034,849.15	127,141,334.48	630,176,183.63	27,887,794.95	(593,680.03)	27,294,114.92
REGIONAL SECTOR		-	-	-	-	-	-
045102100100	MINISTRY OF REGIONAL INTEGRATION	8,061,588.67	-	8,061,588.67	1,660,256.81	(954,081.40)	706,175.41
SUB-TOTAL REGIONAL SECTOR		8,061,588.67	-	8,061,588.67	1,660,256.81	(954,081.40)	706,175.41
SOCIAL SECTOR		-	-	-	-	-	-
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	1,213,043.64	2,252,783.47	3,465,827.11	-	16,027.40	16,027.40
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	44,507,314.54	7,864,798.37	52,372,112.91	3,808,590.97	(3,532,810.01)	275,780.96
051700100100	MINISTRY OF EDUCATION	296,311,111.12	51,928,824.09	348,239,935.21	21,377,471.09	(19,966,309.15)	1,411,161.94
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	59,163,050.13	10,113,570.17	69,276,620.30	3,944,984.99	(3,717,809.37)	227,175.62
051700800100	OSUN STATE LIBRARY BOARD	3,246,159.46	1,109,486.88	4,355,646.34	527,659.51	(527,659.51)	-
051701800100	OSUN STATE COLLEGE OF TECHNOLOGY, ESA-OKE	692,873,972.37	133,122,922.33	825,996,894.70	49,877,413.49	(46,013,116.16)	3,864,297.33
051701900100	OSUN STATE POLYTECHNIC, IREE	863,274,356.41	182,736,535.03	1,046,010,891.44	68,100,448.24	(62,841,664.19)	5,258,784.05
051702000100	OSUN STATE COLLEGE OF EDUCATION, ILESA	620,620,092.17	705,497,901.14	1,326,117,993.31	41,524,497.45	(38,411,971.61)	3,112,525.84
051702100100	OSUN STATE COLLEGE OF EDUCATION, ILA-ORANGUN	264,310,530.49	93,987,840.57	358,298,371.06	40,585,573.94	(38,345,264.22)	2,240,309.72
051702200100	OSUN STATE UNIVERSITY, OSOGBO	1,215,033,000.59	307,857,030.80	1,522,890,031.39	-	-	-
051702300100	LADOKE AKINTOLA UNIVERSITY OF TECHNOLOGY, OGBOMOSO	-	1,275,817,900.66	1,275,817,900.66	-	-	-
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT OFFICE ILA ORANGUN	924,610,890.77	175,066,177.32	1,099,677,068.09	122,036,348.09	(117,738,087.39)	4,298,260.70



STATE GOVERNMENT OF OSUN  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

C. OVERHEAD			D. CAPITAL			TOTAL		
OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N
2,000.00	(2,000.00)	-	61,580,437.08	-	61,580,437.08	81,923,587.20	(217,053.04)	81,706,534.16
4,980.00	(4,980.00)	-	-	-	-	4,980.00	4,651,343.18	4,656,323.18
-	-	-	-	-	-	24,867,195.67	3,317,142.12	28,184,337.79
26,112,480.00	(4,980.00)	26,107,500.00	-	-	-	38,461,184.18	1,735,537.73	40,196,721.91
7,000.00	1,376,000.00	1,383,000.00	-	-	-	34,626,738.19	1,485,213.75	36,111,951.94
400,000.00	(400,000.00)	-	187,712,988.12	(364,700.00)	187,348,288.12	212,226,662.30	(1,812,787.60)	210,413,874.70
-	-	-	17,950,265.94	-	17,950,265.94	171,891,505.44	17,828,463.28	189,719,968.72
-	2,200,000.00	2,200,000.00	137,010,935.24	(78,058,716.08)	58,952,219.16	173,033,489.78	(73,692,322.19)	99,341,167.59
-	-	-	-	-	-	30,248,632.29	2,888,271.92	33,136,904.21
-	-	-	-	-	-	11,276,129.67	(11,343.38)	11,264,786.29
4,879.37	(4,879.37)	-	-	-	-	40,780,573.82	(1,491,622.14)	39,288,951.68
162,503,805.05	38,808,709.93	201,312,514.98	487,149,941.38	4,352,488,296.89	4,839,638,238.27	4,917,851,480.23	4,028,241,802.96	8,946,093,283.19
-	-	-	-	-	-	43,619,489.44	7,982,268.33	51,601,757.77
207,501,004.00	18,793,996.00	226,295,000.00	-	-	-	376,339,162.13	62,418,956.80	438,758,118.93
-	-	-	-	-	-	195,302,577.73	42,280,360.10	237,582,937.83
-	3,780,495.88	3,780,495.88	-	-	-	123,162,418.80	36,440,561.10	159,602,979.90
207,501,004.00	22,574,491.88	230,075,495.88	-	-	-	738,423,648.10	149,122,146.33	887,545,794.43
-	-	-	-	-	-	-	-	-
22,115.00	(22,115.00)	-	-	-	-	9,743,960.48	(976,196.40)	8,767,764.08
22,115.00	(22,115.00)	-	-	-	-	9,743,960.48	(976,196.40)	8,767,764.08
-	-	-	-	-	-	-	-	-
4,216.64	(4,216.64)	(0.00)	-	-	-	1,217,260.28	2,264,594.23	3,481,854.51
12,548.25	(12,548.25)	-	-	-	-	48,328,453.76	4,319,440.11	52,647,893.87
55,187.99	85,870,103.00	85,925,290.99	149,921,280.00	594,857,784.01	744,779,064.01	467,665,050.20	712,690,401.95	1,180,355,452.15
36,859,336.00	10,292,000.00	47,151,336.00	12,867,887.50	15,140,316.18	28,008,203.68	112,835,258.62	31,828,076.98	144,663,335.60
-	529,354.52	529,354.52	-	-	-	3,773,818.97	1,111,181.89	4,885,000.86
-	-	-	-	-	-	742,751,385.86	87,109,806.17	829,861,192.03
-	-	-	-	-	-	931,374,804.65	119,894,870.84	1,051,269,675.49
-	-	-	-	-	-	662,144,509.62	667,085,929.53	1,329,230,519.15
-	-	-	-	-	-	304,896,104.43	55,642,576.35	360,538,680.78
-	-	-	-	-	-	1,215,033,000.59	307,857,030.80	1,522,890,031.39
-	-	-	-	-	-	-	1,275,817,900.66	1,275,817,900.66
1,225.00	(1,225.00)	-	-	-	-	1,046,648,463.86	57,326,864.93	1,103,975,328.79



STATE GOVERNMENT OF OSUN  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ADMINISTRATIVE CODES	MDA	A. SALARY			B. LEAVE ALLOWANCE		
		OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE	809,677,784.12	190,989,522.37	1,000,667,306.49	18,142,795.97	(6,077,989.18)	12,064,806.79
051702800100	OSUN WEST EDUCATIONAL DISTRICT OFFICE, IKIRE	903,347,710.63	155,939,983.36	1,059,287,693.99	60,783,178.28	(55,978,226.43)	4,804,951.85
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	46,333,558.18	1,795,287.41	48,128,845.59	3,218,089.11	(3,138,113.37)	79,975.74
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	67,424,575.83	10,094,465.07	77,519,040.90	10,326,648.80	(9,848,276.80)	478,372.00
051705600100	OFFICE OF HIGHER EDUCATION, BURSARY & SCHOLARSHIP	-	1,694,251.87	1,694,251.87	-	-	-
052100100100	MINISTRY OF HEALTH	211,789,228.74	(22,967,500.69)	188,821,728.05	15,374,050.06	(13,821,575.98)	1,552,474.08
052102600100	LAUTECH TEACHING HOSPITAL, OSOGBO	2,320,501,666.83	367,395,120.77	2,687,896,787.60	-	-	-
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	1,782,871,195.84	370,409,457.98	2,153,280,653.82	1,524,048,114.81	(86,746,851.43)	1,437,301,263.38
052111500100	OSUN AMBULANCE SCHEME	6,060,000.00	-	6,060,000.00	-	-	-
052111600100	PRIMARY HEALTH CARE DEVELOPMENT BOARD	-	11,987,780.64	11,987,780.64	-	77,561.98	77,561.98
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	58,396,939.45	10,180,591.98	68,577,531.43	5,764,400.69	106,519,845.36	112,284,246.05
053500200100	OSUN PARKS AND GARDENS MANAGEMENT AGENCY	-	-	-	-	-	-
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	20,707,300.38	3,312,021.41	24,019,321.79	2,166,882.38	(1,841,110.52)	325,771.86
053900100100	MINISTRY OF SOCIAL PROTECTION, SPORTS & SPECIAL NEEDS	-	4,919,630.94	4,919,630.94	-	143,288.46	143,288.46
053905100100	OSUN STATE SPORTS COUNCIL	56,176,091.59	8,295,542.51	64,471,634.10	3,087,932.96	(3,015,641.71)	72,291.25
055100100100	MINISTRY OF LOCAL GOVERNMENTS AND CHIEFTAINCY AFFAIRS	38,050,295.15	8,641,001.47	46,691,296.62	6,377,065.49	79,777.40	6,456,842.89
SUB-TOTAL SOCIAL SECTOR		11,306,499,868.43	4,070,042,927.92	15,376,542,796.35	2,001,072,146.32	(404,725,976.43)	1,596,346,169.89
TOTAL		21,104,233,838.59	3,540,804,317.51	24,645,038,156.10	2,214,151,355.18	(578,851,797.50)	1,635,299,557.68



STATE GOVERNMENT OF OSUN  
TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

C. OVERHEAD			D. CAPITAL			TOTAL		
OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N	OPENING N	ADJUSTMENTS N	CLOSING N
-	-	-	-	-	-	827,820,580.09	184,911,533.19	1,012,732,113.28
3,634.50	-	3,634.50	-	-	-	964,134,523.41	99,961,756.93	1,064,096,280.34
2,475,000.00	(1,140,000.00)	1,335,000.00	-	-	-	52,026,647.29	(2,482,825.96)	49,543,821.33
-	1,800,000.00	1,800,000.00	-	-	-	77,751,224.63	2,046,188.27	79,797,412.90
-	1,200,000.00	1,200,000.00	-	-	-	-	2,894,251.87	2,894,251.87
5,497.11	(5,497.11)	(0.00)	458,321,375.88	-	458,321,375.88	685,490,151.79	(36,794,573.78)	648,695,578.01
-	-	-	-	-	-	2,320,501,666.83	367,395,120.77	2,687,896,787.60
6,074,700.00	-	6,074,700.00	1,180,000.00	-	1,180,000.00	3,314,174,010.65	283,662,606.55	3,597,836,617.20
-	-	-	-	-	-	6,060,000.00	-	6,060,000.00
-	-	-	-	-	-	-	12,065,342.62	12,065,342.62
751.80	(751.80)	0.00	4,510,000,373.85	-	4,510,000,373.85	4,574,162,465.79	116,699,685.54	4,690,862,151.33
475.32	(475.32)	(0.00)	-	-	-	475.32	(475.32)	(0.00)
-	4,717,700.00	4,717,700.00	-	-	-	22,874,182.76	6,188,610.89	29,062,793.65
-	6,513,000.00	6,513,000.00	-	-	-	-	11,575,919.40	11,575,919.40
18,500.00	54,233,000.00	54,251,500.00	100,472,344.04	-	100,472,344.04	159,754,868.59	59,512,900.80	219,267,769.39
-	-	-	-	-	-	44,427,360.64	8,720,778.87	53,148,139.51
45,511,072.61	163,990,443.40	209,501,516.01	5,232,763,261.27	609,998,100.19	5,842,761,361.46	18,585,846,348.63	4,439,305,495.08	23,025,151,843.71
676,140,930.36	117,214,221.94	793,355,152.31	6,203,474,926.16	4,659,450,243.88	10,862,925,170.04	32,981,214,788.24	7,382,070,332.37	40,363,285,120.61

NOTE 11: PRIOR YEAR ADJUSTMENTS

ADMINISTRATIVE CODE	MDA	PAYABLES (RUNNING COST) N	OTHERS N	TOTAL N
011100100100	ADMINISTRATIVE SECTOR			
011100900100	GOVERNOR'S OFFICE	55,355,250.00	(344,297,784.87)	(288,942,534.87)
011103500100	OSUN STATE EMERGENCY MANAGEMENT AGENCY	5,500,000.00	-	5,500,000.00
011200400100	BUREAU OF PUBLIC SERVICE PENSION	5,040,000.00	-	5,040,000.00
012300100100	OSUN STATE HOUSE OF ASSEMBLY SERVICE COMMISSION	2,340,000.00	-	2,340,000.00
012300300100	MINISTRY OF INFORMATION AND STRATEGY	400,000.00	(12,114,265.02)	(11,714,265.02)
012500500100	OSUN STATE BROADCASTING CORPORATION	-	8,169,009.67	8,169,009.67
014000100100	MINISTRY OF HUMAN RESOURCES & CAPACITY DEVELOPMENT	10,176,000.00	-	10,176,000.00
014000200100	OFFICE OF THE AUDITOR GENERAL ( STATE )	4,509,000.00	-	4,509,000.00
014800100100	OFFICE OF THE AUDITOR GENERAL (LOCAL GOVERNMENTS)	2,254,500.00	-	2,254,500.00
	OSUN STATE INDEPENDENT ELECTORAL COMMISSION	10,000,000.00	(86,056.26)	9,913,943.74
	SUB-TOTAL ADMINISTRATIVE SECTOR	95,574,750.00	(348,329,096.48)	(252,754,346.48)



# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ADMINISTRATIVE CODE	MDA	PAYABLES (RUNNING COST) N	OTHERS N	TOTAL N
	<b>ECONOMIC SECTOR</b>			
021500100100	MINISTRY OF AGRICULTURE, FOOD SECURITY	17,371,500.00	-	17,371,500.00
021501400100	OSUN PRODUCE BOARD	-	7,297,389.90	7,297,389.90
021510200100	OSUN STATE AGRICULTURAL DEVELOPMENT PROGRAMME	9,000,000.00	125.48	9,000,125.48
021510300100	OSUN STATE AGRICULTURAL DEVELOPMENT CORPORATION	-	17,961,246.44	17,961,246.44
022000100100	MINISTRY OF FINANCE	14,800,000.00	(3,723,833.57)	11,076,166.43
022000300100	MINISTRY OF ECONOMIC PLANNING, BUDGET & DEVELOPMENT	10,917,500.00	-	10,917,500.00
022000700100	OFFICE OF THE ACCOUNTANT - GENERAL	11,719,807.00	707,061,785.70	718,781,592.70
022000800100	OSUN STATE INTERNAL REVENUE SERVICE	-	(107,204,722.82)	(107,204,722.82)
022200100100	MINISTRY OF COMMERCE, INDUSTRY, COOP. AND EMPOWERMENT	-	114,693,740.00	114,693,740.00
022205100100	OSUN MICRO CREDIT AGENCY	-	-	-
022205600100	OSUN SIGNAGE, HOARDING AND ADVERTISEMENT AGENCY	-	-	-
022800100100	MINISTRY OF INNOVATION, SCIENCE AND TECHNOLOGY	15,750,000.00	-	15,750,000.00
022905300100	OFFICE OF THE TRANSPORTATION	-	(4,892,052.80)	(4,892,052.80)
023400100100	MINISTRY OF WORKS & TRANSPORT	5,000,000.00	-	5,000,000.00
023400200100	OFFICE OF THE SURVEYOR - GENERAL	5,760,000.00	-	5,760,000.00
023400400100	OSUN ROAD MAINTENANCE AGENCY	310,000.00	-	310,000.00
023600400100	OSUN STATE COUNCIL FOR ARTS AND CULTURE	2,255,000.00	(1,489,309.92)	765,690.08
023605200100	OSUN STATE TOURISM BOARD	3,060,000.00	(5,643.50)	3,054,356.50
023800100100	OSUN STATE PLANNING COMMISSION	-	-	-
023800400100	STATE BUREAU OF STATISTICS	5,287,500.00	-	5,287,500.00
025200100100	OFFICE OF WATER RESOURCES, RURAL AND COMMUNITY AFFAIRS	-	(55,182,615.67)	(55,182,615.67)
025210200100	OSUN STATE WATER CORPORATION	-	-	-
025210300100	RURAL WATER & ENVIRONMENTAL SANITATION AGENCY	3,540,000.00	(76,266,910.91)	(72,726,910.91)
025305600100	OSUN STATE CAPITAL TERRITORY DEVELOPMENT AUTHORITY	6,148,000.00	-	6,148,000.00
026000100100	MINISTRY OF LANDS AND PHYSICAL PLANNING	10,455,500.00	3,787,682.05	14,243,182.05
	<b>SUB-TOTAL ECONOMIC SECTOR</b>	<b>121,374,807.00</b>	<b>602,036,880.38</b>	<b>723,411,687.38</b>
	<b>LAW AND JUSTICE SECTOR</b>			
031801100100	JUDICIAL SERVICE COMMISSION	16,000,000.00	(82,847.19)	15,917,152.81
032605100100	THE JUDICIARY (HIGH COURT OF JUSTICE)	75,716,070.00	-	75,716,070.00
	<b>SUB-TOTAL LAW AND JUSTICE SECTOR</b>	<b>91,716,070.00</b>	<b>(82,847.19)</b>	<b>91,633,222.81</b>





# STATE GOVERNMENT OF OSUN

TRANSITIONAL IPSAS FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER, 2018

ADMINISTRATIVE CODE	MDA	PAYABLES (RUNNING COST) N	OTHERS N	TOTAL N
	<b>SOCIAL SECTOR</b>			
051300100100	MINISTRY OF EMPOWERMENT AND YOUTH ENGAGEMENT	-	(80,558,724.71)	(80,558,724.71)
051400100100	MINISTRY OF WOMEN & CHILDREN AFFAIRS	10,912,500.00	-	10,912,500.00
051700100100	MINISTRY OF EDUCATION	39,284,250.00	(105,876,774.00)	(66,592,524.00)
051700300100	STATE UNIVERSAL BASIC EDUCATION BOARD	12,780,000.00	(88,168,802.89)	(75,388,802.89)
051702200100	OSUN STATE UNIVERSITY, OSOGBO	-	21,858,427.86	21,858,427.86
051702600100	OSUN CENTRAL EDUCATIONAL DISTRICT ILA ORANGUN	6,210,000.00	60,230,039.24	66,440,039.24
051702700100	OSUN EAST EDUCATIONAL DISTRICT OFFICE, ILE - IFE	6,210,000.00	-	6,210,000.00
051705100100	TEACHERS' ESTABLISHMENT AND PENSIONS OFFICE, OSOGBO	7,584,000.00	-	7,584,000.00
051705300100	BOARD FOR TECHNICAL AND VOCATIONAL EDUCATION	4,670,400.00	-	4,670,400.00
052100100100	MINISTRY OF HEALTH	16,552,500.00	-	16,552,500.00
052110200100	OSUN STATE HOSPITALS MANAGEMENT BOARD	14,272,640.00	-	14,272,640.00
052111500100	OSUN AMBULANCE SCHEME	-	(177,229.25)	(177,229.25)
053500100100	MINISTRY OF ENVIRONMENT & SANITATION	12,028,500.00	-	12,028,500.00
053505300100	OSUN STATE WASTE MANAGEMENT AGENCY	8,040,000.00	-	8,040,000.00
053905100100	OSUN STATE SPORTS COUNCIL	700,000.00	-	700,000.00
	<b>SUB-TOTAL SOCIAL SECTOR</b>	<b>170,323,517.48</b>	<b>(192,693,063.75)</b>	<b>(22,369,546.27)</b>
	<b>TOTAL</b>	<b>494,019,144.48</b>	<b>20,178,771.06</b>	<b>514,197,915.54</b>

## NOTE 12: LOAN REPAYMENT SCHEDULE FOR THE YEAR 2018

MONTH	OUTSTANDING LOAN AT THE BEGINNING OF THE MONTH	STOPPED LOANS IN THE YEAR 2018	INTEREST PAYMENT IN THE YEAR 2018	PRINCIPAL PAYMENT IN THE YEAR 2018	OUTSTANDING BALANCE AS AT 31ST DECEMBER, 2018	SINKING FUND
JANUARY	14,912,072,660.23	340,000,000.00	109,290,544.95	25,668,348.43	14,546,404,311.80	30,000,000.00
FEBRUARY	14,546,404,311.80	-	109,098,032.34	25,860,861.04	14,520,543,450.76	30,000,000.00
MARCH	14,520,543,450.76	-	108,904,075.88	26,054,817.50	14,494,488,633.26	30,000,000.00
APRIL	14,494,488,633.26	-	108,708,664.75	26,250,228.63	14,468,238,404.63	30,000,000.00
MAY	14,468,238,404.63	-	108,511,788.04	26,447,105.34	14,441,791,299.29	30,000,000.00
JUNE	14,441,791,299.29	-	108,313,434.75	26,645,458.63	14,415,145,840.66	30,000,000.00
JULY	14,415,145,840.66	-	108,113,593.81	26,845,299.57	14,388,300,541.09	30,000,000.00
AUGUST	14,388,300,541.09	-	107,912,254.06	27,046,639.32	14,361,253,901.77	30,000,000.00
SEPTEMBER	14,361,253,901.77	-	107,709,404.27	27,249,489.11	14,334,004,412.66	30,000,000.00
OCTOBER	14,334,004,412.66	-	107,505,033.10	27,453,860.28	14,306,550,552.38	30,000,000.00
NOVEMBER	14,306,550,552.38	-	107,299,129.15	27,659,764.23	14,278,890,788.15	30,000,000.00
DECEMBER	14,278,890,788.15	-	107,091,680.92	27,867,212.46	14,251,023,575.69	30,000,000.00
<b>TOTAL</b>		<b>340,000,000.00</b>	<b>1,298,457,636.02</b>	<b>321,049,084.54</b>		<b>360,000,000.00</b>