

Lagos State Government



The Report of the Accountant General & Financial Statements

For the Year Ended 31st December 2016

Lagos State Government
Financial Statements
For the year ended 31st December 2016

Table of Contents	Page
Governance, professional advisers and registered office	1 - 2
Report of the Accountant General	3 - 6
The Responsibilities of the Accountant General	7
Report of the State Auditor General	8
Financial Statements	
Statement of Financial Performance	9
Statement of Financial Position	10
Statement of Changes in Net Assets	11
Statement of Cash Flows	12
Statement of Comparison of Budget and Actual amount	13
Notes to the Financial Statements	14 - 35
Schedules to the Financial Statements	
Schedules of Treasury Banks	36 - 38
Schedules of Cash held in banks by MDAs	39 - 44
Schedules of Property, Plant and Equipments	45
Schedules of Property, Plant and Equipments and Depreciations	46
Statement of the Personnel Cost	47 - 48
Statement of Consolidated Revenue Fund Charges	49
Staff Cost- Pension Defined Contribution Plan	49
Statement of Overhead Cost	50 - 51
Statement of Grants and Contributions	52
Statement of Subvention to Parastatals [Overhead]	53 - 54
Statement of Capital Expenditure	55 - 56
Schedule of unquoted investment	57
Schedule of quoted investment	58
Schedule of Domestic (Commercial) loan obligations	59
Schedule of Multilateral loan obligations	60
Debt Repayment Trust Fund [Bond Trustee and Foreign Loan Accounts]	61
Schedule of Public Funds	
Scholarship and Bursary Funds	62
Staff Housing Loan Fund	63
Staff Vehicle Refurbishment Revolving Fund	64
TEPO Housing and Car Refurbishment Loan Funds	65
Schedule Infrastructure Facilities Listed In The Financial Statements	66 - 94

Lagos State Government

Financial Statements

For the year ended 31st December 2016

Governance, Professional Advisers and Registered Office

Governance

His Excellency, Mr. Akinwunmi Ambode - Governor
Dr. (Mrs.) Idiat Oluranti Adebule - Deputy Governor

Executive Council

Mr. Tunji Bello - Secretary to State Government
Mr. Samuel Ojo - Chief of Staff
Mrs. Olabowale Ademola - Head of Service
Mr. Gbolahan Lawal - Commissioner, Housing
Dr. Jide Idris - Commissioner, Health
Mr. Seye Oladejo - Commissioner, Special Duties
Mr. Oluwatoyin Suarau - Commissioner, Agriculture
Mr. Rotimi Ogunleye - Commissioner, Commerce, Industry and Cooperatives
Mr. Akinyemi Ashade - Commissioner, Finance/Economic Planning & Budget
Dr. Babatunde Adejare - Commissioner, Environment
Mr. Olawale Oluwo - Commissioner, Energy and Mineral Resources
Dr. Benson Akintola - Commissioner, Establishment, Training and Pensions
Dr. Abdul Hakeem- Abdul Lateef - Commissioner, Home Affairs
Mr. Steve Ayorinde - Commissioner, Information and Strategy
Mr. Adeniji Kazeem - Commissioner, Justice / Attorney General
Mr. Muslim Folami - Commissioner, Local Government and Community Affairs
TPL Wasiu Anifowose - Commissioner, Physical Planning and Urban Development
Mr. Olufemi Odubiyi - Commissioner, Science and Technology
Engr. Adebowale Akinsanya - Commissioner, Waterfront Infrastructure Development
Mr. Babatunde Durosimi-Etti - Commissioner, Wealth Creation and Employment
Hon. Lola Akande - Commissioner, Women Affairs and Poverty Alleviation
Mrs. Uzamat Akinbile Yusuf - Commissioner, Youth and Social Development
Hon. Adebimpe Akinsola - Special Adviser/Acting Commissioner, Tourism, Arts/Culture
Prince Anofi Elegushi - Special Adviser/Acting Commissioner, Transportation
Mr. Agboola Dabiri - Special Adviser, Central Business District
Mr. Kehinde Joseph - Special Adviser, Civic Engagement
Hon. Adeyemi Olabinjo - Special Adviser, Commerce, Industry & Cooperatives
Mr. Kehinde Bamigbetan - Special Adviser, Community and Communications
Mr. Obafela Bank-Olemoh - Special Adviser, Education
Mr. Babatunde Hunpe - Special Adviser, Environment
Mrs. Aramide Giwanson - Special Adviser, Housing
Professor Ademola Abass - Special Adviser, Overseas Affairs and Investment
Dr. Olufemi Onanuga - Special Adviser, Primary Healthcare
Mr. Ayodeji Tinubu - Special Adviser, Sports and Chairman Lagos State Sports Commission
Mrs. Yetunde Onabule - Special Adviser, Urban Development

Registered Office Address

The Secretariat,
Obafemi Awolowo Way,
Ikeja, Lagos State, Nigeria.
Email:info@lagosstate.gov.ng

Lagos State Government

Financial Statements

For the year ended 31st December 2016

Governance, Professional Advisers and Registered Office

State Auditor General

Mrs. Helen M. Deile
Office of the State Auditor-General
Block 1, 6th floor
The Secretariat
Alausa, Ikeja

Principal Bankers

Access Bank Plc
Citibank
Diamond Bank Plc
Ecobank Nigeria
Fidelity Bank Plc
First Bank Nigeria Plc
First City Monument Bank
Guaranty Trust Bank Plc.
Heritage Bank Plc
Keystone Bank
Skye Bank Plc
Stanbic IBTC Bank Plc
Sterling Bank of Nigeria Plc.
Union Bank of Nigeria Plc
United Bank for Africa Plc
Unity Bank Plc
Wema Bank Plc
Zenith Bank Plc

Lagos State Government
Financial Statements
For the year ended 31 December 2016

Report of the Accountant General

I am delighted to present the **first transitional accrual IPSAS Financial Statements** of the Lagos State Government ("LASG" or "the State") for the Year ended 31 December 2016 together with the Auditor's Report which discloses the financial performance and the state of affairs of the LASG.

The Financial Statements of LASG for the year ended 31 December 2016 have been prepared on an accrual basis in line with the requirements of International Public Sector Accounting Standards 33 (IPSAS 33) 'First-time adoption of accrual basis IPSASs'. LASG has elected to adopt the accrual-based International Public Sector Accounting Standards with effect from 1 January 2016 and has committed to its full adoption by 31 December 2018.

The implementation of accrual accounting by LASG will assist in the assessment of the financial performance of the State. This is because the Financial Statements reflect all expenses whether paid or not and all incomes whether received or outstanding. Furthermore, it provides useful information on the ability of income streams to adequately cover short and long term liabilities as well as better information on government spending which in turn drives better utilization of government resources.

In the newly adopted accrual basis of accounting, financial decisions can more easily be made through an analysis of, the State's assets and liabilities, its funding requirements, public debt obligations, and investment decisions including proper planning for timely maintenance and replacement of assets. Implementing accrual IPSAS makes the State's Financial Statements comparable to Financial Statements prepared by many other Public Sector Entities around the world.

In many respects, the year ended 2016 was a challenging year that impacted individuals, businesses and the State Governments. Nigeria was thrust into an economic recession which led to increases in inflation and interest rates which had overall consequences on the macroeconomic and business environment. This was made even more evident with the strengthening US Dollar against the Naira. The 55% devaluation of the Naira against the United States Dollar led to a significant loss in foreign exchange transactions resulting in a drop in our bottom line.

Despite these adverse economic conditions, the State had a relatively strong top line as a result of efficiencies in Internally Generated Revenue (IGR) collection. These challenging times led to the slowing down of foreign investments into the Nigerian economy directly impacting the ability to significantly raise or sustain IGR levels from the previous year.

Moreover, the State has been able to find ways to mitigate rising costs. It has been able to stay well below its budget limits in meeting its obligations for the year. This is partly due to the strong financial controls on expenditure which was 28% lower than budgeted amounts. These financial controls include, budgeting that focuses on the strategic intent of the State rather than an incremental system of budgeting, appropriate approval for expenditure and the implementation of State-run Treasury Single Account (TSA) system.

With the requirement to separately present a Statement of Comparison of Budget against Actual, IPSAS ensures better presentation of the Government's performance against its annual budget. In managing resources effectively, LASG has been able to deliver on its mandate of improved security, employment and the provision of key infrastructural facilities.

LASG remains focused on the prosperity of its citizens and has committed to achieving this through a tripod of security, job creation and infrastructure development. It is the conviction of the State Government that a safer Lagos will attract more investments from local and foreign investors and when investments are domiciled in the State, definitely, more job opportunities will surface. Accordingly, greater engagement and empowerment of citizens, thoughtful investments in expertise, skill building, and closer collaboration with the private and social sectors are central principles of this administration.

In line with this position, the first leg of the 'tripod' centered on security as evidenced in the Light up Lagos project and the investment in security equipment worth over N4.7billion. The project also involves the provision of an additional 3GW of electric power expected to reduce the cost of doing business and improve community access to electricity.

The second leg is rooted in job creation, and in keeping with the State Government's commitment to reducing unemployment in the State, the Lagos State Employment Trust Fund (LSETF) was established to promote entrepreneurship and the development of small and medium enterprises (SME) and micro enterprises. The sum of N6.25billion was disbursed in 2016 towards the Fund and this is being complemented through the direct employment of staff into the State's civil service.

The third leg of the 'tripod' is hinged on the improvement of public infrastructure. In keeping faith with this, the State Government expended over N62billion on repairs and maintenance works in 2016. This included the rehabilitation of over 300 roads which have been completed and several others still under construction. To improve traffic situation in some critical areas of the State, fly-overs in high traffic areas, such as Ajah roundabout, Abule-Egba Junction and Berger Bus stop along Lagos-Ibadan expressway, have been constructed. Work has also resumed on the Blue Line Rail Project and the Badagry expressway which are expected to be completed by the end of 2018.

Health infrastructure received a boost, as over N10billion was expended in 2016, on procurement of modern equipment to facilitate treatment in hospitals across the State. The Education sector was not left out, as schools were rehabilitated and new classroom blocks constructed and furnished under the UBEC scheme, jointly funded by the Federal Government, with LASG providing an additional N526million to the N2.5billion project sum.

Other poverty alleviation initiatives of the State Government included, the partnership with the Kebbi State Government to produce LAKE Rice, empowerment of women and youths and the upgrading of facilities at the Oko-Oba abattoir complex.

The State has also invested in technology-based initiatives to improve revenue and tax monitoring and collection. The implementation of the Central Billing Platform is expected to result in significant increase in internally generated revenue and reduction of leakages in the coming years.

To gain more mileage in its transparency drive and the efficient use of resources, the LASG is committed to achieving full implementation of IPSAS by 31 December 2018 in accordance with the directive of the Financial Reporting Council of Nigeria, The Federation Accounts Allocation Committee (FAAC) and the guidelines issued by the Accountant General of the Federation.

The process of compiling the 2016 transitional Financial Statements on an accrual-basis was quite challenging but very rewarding. There is still a lot of ground to cover to realize the State's vision of achieving full compliance in line with the International Public Sector Accounting Standards. Based on the road map to full implementation adopted by LASG, a major milestone was the identification and valuation of all the State's infrastructure assets like bridges, roads and canals. This led to the recognition of over N1.7 trillion in asset value. To achieve this valuation of the States mammoth infrastructure assets timely, the Lagos State Valuation Office collaborated with several members of the Nigerian Institute of Estate Surveyors and Valuers (NIESV) from planning all through to execution. The requirement to recognize other fixed assets of the State including leased assets, vehicles, plants, heritage assets would be carried out in phases over the remaining two years earmarked for full adoption of IPSAS.

As part of the process of preparing the transitional IPSAS Financial Statements, Alexander Forbes Ltd was also engaged to carry out a valuation of LASG's obligation to its pensioners as well as its existing personnel under the old pension scheme which was curtailed in March 2007. The valuation carried out at year end revealed that LASG's net pension obligation for the foreseeable future amounted to N42billion. This is invaluable information that will aid better planning of investments (plan assets) to cater for the liabilities as they fall due.

To aid understanding of the Financial Statements, the primary statements which include, the Statement of Financial Performance, the Statement of Financial Position, the Statement of Changes in Net Assets, the Statement of Cash Flows (direct), and the Statement of Comparison of Budget and Actual have been appropriately referenced to relevant notes to the Financial Statements. The Notes further explain the nature of each transaction and the differences between reporting on an IPSAS Cash Basis as was previously done and reporting in line with the IPSAS Accrual.

The implementation of IPSAS has also required us to keep records of our financing arrangement in line with leading practices. This demonstrates a higher degree of accountability and transparency and boosts the confidence of lenders to the State. This is expected to have a positive impact on the State's credit ratings and thus a reduction on the cost of funds.

RESULTS FOR THE YEAR

Surplus for the year is N227 billion while the State made a net deficit of N266 billion after adjusting for capital expenditure yet to be recognized in Property, Plant and Equipment, exchange losses, depreciation and public debt charges on the adoption of accrual IPSAS.

	31 Dec 2016 N'000
Revenue from non-exchange transactions	404,835,965
Revenue from exchange transactions	<u>44,772,595</u>
Total revenue	449,608,560
Total operating expenses	<u>(222,304,703)</u>
Surplus for the year before the following:	227,303,857
Capital expenditure	215,228,212
Net loss on foreign exchange transactions	138,311,069
Depreciation	84,607,489
Public debt charge	55,572,669
(Deficit) for the year	<u>(266,415,582)</u>

Reviewing the year 2016 performance on a *cash basis* compared to prior year, revenue grew by 17% from N384.4 billion in 2015 to N449.6 billion in 2016. This increase resulted from the 16% and 6% increases recorded in internally generated revenue and statutory allocation respectively. The State's recurrent expenditure also increased by 16% from N240.6 billion in 2015 to N277.9 billion in 2016, while a 24% increase from N174 billion in 2015 to N215.2 billion in 2016 was noted in capital expenditure.

Cash and its equivalents increased by 40% from N26.7 billion in 2015 to N37.5 billion in 2016. Total assets for the year ended 31 December 2016 amounted to N1.9 trillion. In line with IPSAS 33, first-time adoption of accrual basis IPSAS, the LASG has elected to achieve full compliance over the next 3 years.

In the journey towards achieving full compliance, the State embarked on a project to fully capture its existing fixed assets on a class by class basis over the next 3 years. The State's constructed assets valued at N1.7 trillion were the first class of assets to be recognized under Property Plant and Equipment (PPE) while N215.2 billion worth of capital expenditure items were not recognized in the list of PPE because they fall outside the PPE class considered in Year 2016 Financials and have therefore been expensed in the Statement of Financial Performance.

Despite the vulnerabilities and structural imbalances in the Nigerian economy in 2016, as a result of the sustained fall in oil prices and high inflation rate, LASG's performance as highlighted above was commendable and the financial management strategy of the State has been effective. The State revenue generation efforts have been improved with specific initiatives identified to drive future expansion.

Sequel to the State Government's Policy thrust, the State Treasury Office, on its part, would continue to support the dynamic developmental agenda of LASG through the provision of world class financial services to its stakeholders, using IT driven processes and seasoned professionals in line with its Vision Statement to be the best public sector financial service provider in the country.

EMPLOYEE HEALTH, SAFETY AND WELFARE

LASG is fully committed to employee's well-being and would continue to seek better ways of guaranteeing their well-being. LASG has an employment policy which does not discriminate against physically challenged persons.

LASG also invested in the welfare of persons living with disabilities. Some of the activities of the State in this regard include the rehabilitation and reintegration of destitutes with their families and distribution of equipment and aids for the empowerment of those living with disabilities of which the sum of N500million was spent during the year 2016.

POST BALANCE SHEET EVENTS

There are no post balance events which could have had material effect on the State of Affairs of the State as at 31st December 2016 and the surplus or deficit for the year ended on that date, which has not been adequately provided for. LASG is not aware of any post balance sheet event that could have a material effect on its Statement of Financial Position as at 31 December 2016 and its Statement of Financial Performance for the year ended.

LASG makes adequate provision for events after the year end that provide evidence of conditions existing at the end of the reporting period and that have a material effect on the Financial Statements.

LEGAL FORM AND PRINCIPAL ACTIVITIES

In accordance with the provisions of Section 16(1) of the Constitution of the Federal Republic of Nigeria, LASG engages in the following activities:

- (a) harness the resources of the State and promote prosperity and an efficient, dynamic and self-reliant economy;
- (b) control the State economy in such manner as to secure the maximum welfare, freedom and happiness of every citizen on the basis of social justice and equality of status and opportunity;
- (c) without prejudice to its right to operate or participate in areas of the economy, other than the major sectors of the economy, manage and operate the major sectors of the economy and
- (d) without prejudice to the right of any person to participate in areas of the economy within the major sector of the economy, protect the right of every citizen to engage in any economic activities outside the major sectors of the economy.

OTHER MATTERS

I wish to acknowledge the support of all accountants in the State Civil Service especially the "State Treasury Office Family" who worked tirelessly to produce these Financial Statements. I am proud of them all. The Honourable, Commissioner, Finance provided the needed guidance while His Excellency's experience and mentoring was invaluable.

Thank you all.



A. S. UMAR (MRS.)
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE
ALAUUSA -IKEJA, LAGOS

Lagos State Government
Financial Statements
For the year ended 31st December 2016
The Responsibilities of the Accountant General

The Financial Statements have been prepared in accordance with the provision of the Finance (Control and Management) Act 1958 Cap 144 LFN and PFM Law 2011 as amended. Lagos State Government has initiated a three-year transition period to achieve full compliance with the requirements of IPSAS 33 of the accrual-based International Public Sector Accounting Standards (IPSAS). This is the first year of adoption of IPSAS and the transition date is 1st January, 2016. The financial statements comply with the Generally Accepted Accounting Principles and Practice and other Government accounting regulations and pronouncements.

The Accountant General of the state is responsible for:

- a) establishing and maintaining an adequate system of internal controls to provide adequate and reasonable assurance that transactions reported are recorded accurately and are within statutory authority.
- b) ensuring the integrity and objectivity of the financial statements to reflect the financial position and performance of the Lagos State Government.
- c) preparing its financial statements using suitable accounting policies supported by reasonable and prudent judgements and estimates that are consistently applied.

The Accountant General accepts responsibility for the annual Financial Statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with the transitional requirements of International Public Sector Accounting Standards and the requirements of the provision of the Finance (Control and Management) Act 1958 Cap 144 LFN as amended.

These Financial Statements provide adequate and reasonable assurance of the state of the financial affairs of the Lagos State Government and of its Financial Performance and Cashflows. The Accountant General further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.



A. S. UMAR (MRS.)
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE
June 30, 2016



LAGOS STATE GOVERNMENT

REPORT OF THE STATE AUDITOR-GENERAL TO THE MEMBERS OF THE LAGOS STATE HOUSE OF ASSEMBLY

The financial statements of the Lagos State Government for the year ended 31st December 2016 set out on pages 9 to 49 of this report, which have been prepared on the basis of accounting policies set up on pages 14 to 24 have been audited under my supervision, as required by section 125 of the 1999 Constitution of the Federal Republic of Nigeria and Lagos State Public Finance Management Law, 2011.

ACCOUNTANT GENERAL'S RESPONSIBILITIES

The Accountant General is responsible for the preparation and presentation of the financial statements based on section 125 (5) of the 1999 Constitution of the Federal Republic of Nigeria. She is to ensure that there are no material misstatements in the financial statements.

AUDITOR GENERAL'S RESPONSIBILITIES

It is my statutory responsibility to form an independent opinion based on my audit of the financial statements and to report my opinion thereon.

BASIS OF OPINION

The audit was conducted in accordance with Nigerian standards on Auditing as applicable to the public sector and the provisions of section 125 of the constitution of the Federal Republic of Nigeria. It includes examination on a test basis, of evidence relevant to the figures disclosed in the financial statements.

The audit was planned and performed to obtain all information and explanations considered necessary for reasonable assurance, that the financial statements are free from material misstatements. I have obtained all the information and explanations that I required.

OPINION

In my opinion, the financial statements of Lagos State Government for the year ended 31st December 2016, show a true and fair view of the state's financial affairs, the cash flow and the financial position (accrual basis data) available as at that date; Lagos State Government initiated accrual basis IPSAS on 1 January 2016 and elected to adopt the transitional exemptions in IPSAS 33 that allows it to apply deemed cost and a transitional period of up to three years. As a result of adopting these transitional exemptions and provisions, the Lagos State Government is not able to make an explicit and unreserved statement about its full compliance with accrual basis IPSASs. These financial statements are therefore referred to as the first transitional IPSAS financial statements of Lagos State Government.


H. M. Deile (Mrs.)
State Auditor General
June 30, 2017

OFFICE OF THE STATE AUDITOR-GENERAL

Lagos State Government
Financial Statements
For the year ended 31st December 2016

Statement of Financial Performance

		31st Dec 2016
		N'000
Revenue	Notes	
Revenue from non-exchange transactions:		
Taxation income	8	244,660,568
Levies, fees, and fines	9	29,524,314
Statutory allocation	10	123,534,554
Grants	11	199,684
Other revenue from non-exchange transactions	12	6,916,845
Revenue from exchange transactions:		
Income from other services	13	20,337,477
Capital receipts	14	15,769,768
Investment income	15	7,924,449
Interest Income	16	740,901
Total operating revenue		<u>449,608,560</u>
Expenses		
Wages, salaries and employee benefits	17	104,487,546
Grants and other transfers	18	10,975,900
Subvention to Parastatals	19	36,745,113
General and administrative expenses	20	70,096,144
Total operating expenses		<u>222,304,703</u>
Surplus for the period before capital items, foreign exchange losses and public debt charges		<u>227,303,857</u>
Capital expenditure	21	215,228,212
Public debt charges	22	55,572,669
Depreciation	29	84,607,489
Net loss on foreign exchange transactions	23	138,311,069
		<u>493,719,439</u>
Deficit for the period		<u>(266,415,582)</u>

The accounting policies and notes on pages 10 to 29 form an integral part of these Financial Statements.

STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA, LAGOS


A. S. UMAR (MRS.)
 PERMANENT SECRETARY/ACCOUNTANT-GENERAL
 LAGOS STATE

Lagos State Government
Financial Statements
For the year ended 31st December 2016

Statement of Financial Position

	Notes	31-Dec-2016 N'000	01-Jan-2016 N'000
Assets			
Current assets			
Cash and cash equivalents	24	37,464,041	26,727,210
Receivables from exchange transactions	25	349,875	311,513
Recoverables from non-exchange transactions	26	2,770,567	2,798,732
		40,584,483	29,837,455
Non-current assets			
Available-for-sale investments	27	76,733,407	31,119,818
Other financial asset	28	108,345,018	120,470,302
Property, plant and equipment	29	1,678,259,516	1,739,214,514
		1,863,337,941	1,890,804,634
Total assets		1,903,922,424	1,920,642,089
Liabilities			
Current liabilities			
Payables and other liabilities	30	6,029,801	3,430,924
Public funds	31	221,798	211,098
Public debt (Borrowings)	32ii	130,329,948	37,540,107
		136,581,547	41,182,129
Non-current liabilities			
Borrowings	32iii	649,537,244	558,768,871
Retirement benefit obligations	33	42,393,173	60,527,973
		691,930,417	619,296,844
Total liabilities		828,511,964	660,478,973
Net assets			
Reserves	34	1,075,410,460	1,260,163,116
		1,075,410,460	1,260,163,116
Total Net Assets and Liabilities		1,903,922,424	1,920,642,089

**Balances at 1 January 2016 have been presented in line with the provisions of International Public Sector Accounting Standard 33 (IPSAS 33). The date of transition to accrual basis IPSAS is 1 January 2016.*

The Accounting Policies and Notes form an integral part of these Financial Statements



STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA, LAGOS

A. S. UMAR (MRS.)
 PERMANENT SECRETARY/ACCOUNTANT-GENERAL
 LAGOS STATE

Lagos State Government
Financial Statements
For the year ended 31 December 2016

Statement of changes in net assets

	Accumulated surplus N'000	Available for sale Reserve N'000	Total reserve N'000
Balance at 1 January 2016	1,229,043,297	31,119,819	1,260,163,116
Re-measurement gain on defined benefit plan	6,892,918		6,892,918
State Government Contribution to defined benefit plan	17,163,738		17,163,738
Change in fair value available-for -sale financial assets		45,613,588	45,613,588
Loan amortisation	11,992,682		11,992,682
Suplus/(Deficit) for the Period	(266,415,582)		(266,415,582)
Balance at 31 December 2016	998,677,054	76,733,407	1,075,410,461

The accounting policies and notes form an integral part of these Financial Statements.

STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA, LAGOS


A. S. UMAR (MRS.)
 PERMANENT SECRETARY/ACCOUNTANT-GENERAL
 LAGOS STATE

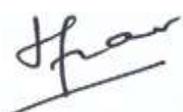
Lagos State Government
Financial Statements
For the year ended 31 December 2016

Statement of Cash Flows

	<u>Notes</u>	<u>N'000</u>
Cash flows from operating activities		
Receipts		
Revenue from non-exchange transactions:		
Taxation income	36	244,688,733
Levies, fees and fines	9	29,524,314
Statutory allocation	10	123,534,554
Grants	11	199,684
Other revenue from non-exchange transactions	12	6,916,845
Exchange gain		3,473,755
Revenue from exchange transactions:		
Income from other services	13	20,337,477
Capital receipts	14	15,769,768
Investment income	15	7,924,449
Interest Income	16	740,901
Total Inflow from operating activities		453,110,479
Payments		
Wages, salaries and employee benefits	17	98,565,690
Grants and other transfer payments	18	10,975,900
Subvention to Parastatals	19	36,745,113
General and administrative expenses	20	70,096,144
Exchange difference		3,861,604
Public debt charge	37	54,271,291
Total outflow from operating activities		274,515,742
Net cash flows from operating activities		178,594,738
Cash flows from investing activities		
Purchase and construction of assets	38	(236,657,422)
Decrease in bond sinking fund	28	12,125,157
(Increase)/decrease in receivables	25	(38,363)
Movement in payables	30	375,595
Net cash flows used in investing activities		(224,195,033)
Cash flows from financing activities		
Proceeds from borrowings	39	106,147,403
Repayment of borrowings	40	(49,820,979)
Movement in public funds		10,702
Net cash flows used in financing activities		56,337,126
Net Cash Flow [i] + [ii] + [iii]		10,736,831
Increase/Decrease in cash and its equivalent		
Closing Cash and its Equivalent	24	37,464,041
Less: Opening Cash and its equivalent	24	26,727,210
Increase/(Decrease) in cash and its equivalent		10,736,831

The accounting policies and notes on pages 10 to 29 form an integral part of these Financial Statements.

STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA, LAGOS


A. S. UMAR (MRS.)
 PERMANENT SECRETARY/ACCOUNTANT-GENERAL
 LAGOS STATE

Lagos State Government
Financial Statements
For the year ended 31 December 2016
Statement of comparison of budget and actual amount

	Notes	Budgeted		Actual on Comparable N'000	Difference final budget N'000
		Original N'000	Final N'000		
Receipts					
Revenue from non-exchange transactions:					
Taxes	41	300,000,000	300,000,000	244,688,733	55,311,267
Other Internally generated revenue	42	61,567,019	61,567,019	51,590,294	9,976,725
Dedicated revenue	43	21,417,833	21,417,833	9,402,998	12,014,835
Grants	44	8,756,882	8,756,882	199,684	8,557,197
Capital receipts	45	25,584,240	25,584,240	15,769,768	9,814,473
Federal tranfers	46	124,748,133	124,748,133	123,534,554	1,213,579
Revenue from exchange transactions:					
Investment income	47	800,000	800,000	7,924,449	(7,124,449)
Receipts		542,874,107	542,874,107	453,110,480	89,763,627
Receipt from loans	48	119,714,000	119,714,000	106,147,403	13,566,597
Total Receipts		662,588,107	662,588,107	559,257,883	103,330,224
Payments					
Debt charges	49	13,151,000	13,151,000	54,271,291	(41,120,291)
Personnel cost	50	125,207,934	102,207,934	97,965,690	4,242,244
Overhead cost	51	88,179,972	93,542,226	81,672,044	11,870,182
Subvention overhead	52	49,126,423	49,350,423	36,745,113	12,605,310
Capital expenditure	53	314,441,778	331,855,524	236,657,422	95,198,102
Facility repayments	54	72,491,000	72,491,000	49,820,979	22,670,021
Total payments		662,598,107	662,598,107	557,132,540	105,465,567
Net receipts				2,125,343	(2,135,343)
Decrease in bond sinking fund			12,125,283		
Exchange Loss			(3,861,730)		
Increase in receivables			(38,363)		
Movement in payables			375,595		
Movement in Public Funds			10,702	8,611,488	
Increase in cash and its equivalent				10,736,831	

The accounting policies and notes form an integral part of these Financial Statements. The budget and the consolidated financial statements are prepared on a different basis. The statement of comparison of budget and actual amounts above is prepared on the same basis as the budget.

STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA, LAGOS


A. S. UMAR (MRS.)
 PERMANENT SECRETARY/ACCOUNTANT-GENERAL
 LAGOS STATE

Lagos State Government
Financial Statements
For the year ended 31st December 2016

Notes to the Financial Statements

1 General Information

Lagos State is located in the South-western geopolitical zone of Nigeria and the smallest State in terms of land size. Its estimated population of over 20million, makes the State the most populous in Nigeria, Africa's second fastest growing city and the world's 6th megacity. The State also plays a pivotal role in the Nigerian economy by accounting for 25.6% of Nigeria's total GDP and more than 40% of its non-oil GDP. Lagos is Nigeria's financial, commercial and industrial nerve centre accounting for over 80% of the country's foreign trade flows and a focal point for economic activities. The State is a socio-cultural melting pot making it home to people across the globe.

The governance structure, is currently under the executive leadership of Governor Akinwunmi Ambode. The State House of Assembly is the legislative arm with 40 elected members while the Lagos State Judiciary, the oldest judiciary in the country represents the third tier of Government. Lagos State has 20 Local Government Areas and 37 Local Council Development Areas thus ensuring inclusive governance at the grassroots.

2 Legal Basis and Accounting Rules

The accounting framework of the Lagos State Government (LASG) is based on the budgetary activities of government for the Financial Year as laid down in the Appropriation Law. These transitional Financial Statements of the LASG have been prepared using the accrual basis in accordance with the requirements of International Public Sector Accounting Standards (IPSAS) 33 -'First time adoption of accrual IPSAS' and in accordance with Sections 13 and 14 of the Lagos State Public Finance Law 2011.

3 Basis of Preparation

(a) Statement of Compliance

LASG initiated *Accrual Basis IPSAS* on 1 January 2016 and elected to adopt the transitional exemptions in IPSAS 33 that allows it to apply a deemed cost and a transitional period of up to three years. As a result of adopting these transitional exemptions and provisions, the LASG is not able to make an explicit and unreserved statement about its compliance with accrual basis IPSASs. These Financial Statements are therefore referred to as the First Transitional IPSAS Financial Statements of LASG. The detailed note on transitional exemptions are disclosed in Note 30.

(b) Basis of Measurement

The Financial Statements have been prepared on the basis of historical cost, unless stated otherwise.

In this first transitional Financial Statements for LASG, the following statements are presented:

- *Opening Statement of Financial Position as at 1st January 2016
- *Statement of Financial Position as at 31st December 2016
- *Statement of Financial Performance for the year ended 31st December 2016
- *Statement of Changes in Net Assets for the year ended 31st December 2016
- *Cash Flow Statement for the year ended 31st December 2016
- *Statement of Comparison of Budget and Actual information for the year ended 31st December 2016
- *Note presenting a reconciliation of changes from previous cash basis of accounting to the accrual basis.

(c) Functional and Presentation Currency

The Financial Statements are presented in Naira, which is the functional and reporting currency of LASG and all values are rounded to the nearest thousand (N'000).

(d) Going Concern

The Financial Statements have been prepared on a going concern basis.

4 Accounting Principles

The objective of the Financial Statements is to provide information about the Financial Position, Performance and Cash Flows of the Lagos State Government entity to a wide range of users. Being a public sector entity, the objectives were developed specifically to provide information that would be useful for decision making, and also to demonstrate the level of the State Government's accountability for the resources entrusted to it.

The key considerations and accounting principles followed in the preparation of these Financial Statements are laid out in LASG's Financial Regulations, Treasury Circulars and the Public Finance Management Law (2011) which are also the same as those described in IPSAS1. These include fair presentation, accrual basis, going concern, consistency of presentation, aggregation, offsetting and comparative information.

Preparation of the Financial Statements in accordance with the above mentioned rules and principles requires management to make estimates that affect the reported amounts of certain items in the Statement of Financial Position and Statement of Financial Performance (economic outturn account), as well as the related disclosures.

LASG has adopted relevant IPSAS Standards for the first time for the Year beginning 1 January 2016, and has also elected to adopt the transitional exemptions provided in IPSAS 33 on 'First Time Adoption of Accrual Basis IPSAS'.

5 Accounting periods

The Accounting year is from 1st January to 31st December

6 Summary of Significant Accounting Policies

LASG has applied the following Accounting Policies in the preparation of the Financial Statements for the Year ended 31 December 2016. These policies have been consistently applied to all the years presented, unless otherwise stated.

6.1 Revenue

Revenue includes the gross inflow of economic benefits or service potential received or is receivable by the entity on its own account. Those amounts collected as an agent of the government/organisation or on behalf of third parties are not considered as revenue. Revenue is measured at the fair value of the consideration received or receivable.

6.1.1 Revenue from Non-Exchange Transactions

These are transactions in which LASG receives value from, without directly giving appropriately equal value in exchange. This includes mainly direct and indirect taxes. In addition to taxes, LASG also receives payments from other parties, such as transfers, grants, fines and donations.

(a) Taxes Receipts

Taxes are economic benefits or service potential compulsorily paid or payable to LASG, in accordance with laws and/or regulations, established to provide revenue to the Government. Taxes do not include fines or other penalties imposed for breach of the law. LASG recognises revenue from taxes by reference to the earning of assessable income by the taxpayers. Taxes are measured at the fair value of the consideration received or receivable to Lagos State Internal Revenue Service. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. LASG taxes include: Pay-As-You-Earn, Tax on Contract, Withholding Tax, Entertainment Tax, Capital Gains Tax, Stamp Duties, Development Levy, Property Tax, Business Premises and other tax receipts.

(b) Levies, Fees and Fines

These are inflows of future economic benefits or service potentials from non-exchange transactions other than taxes. They are economic benefits or service potentials received or receivable by LASG, as determined by Lagos State Laws or by a court and other law enforcement bodies, as a consequence of the breach of laws or regulations and are recognised at the point when the levy is being imposed.

(c) Statutory Allocations

Statutory allocation is income from the revenue allocation system wherein funds are allocated to each federating unit from the Federation Account based on certain predetermined criteria. Statutory allocation is measured at fair value and recognised at point of receipt.

(d) Capital receipts

These include Grants and Other Capital Receipts. Capital receipts are measured at fair value and recognised at point of receipt of grant or when there is an enforceable claim to receive the asset if it is free from conditions and it is probable that the economic benefits or service potentials related to the asset will flow to LASG and can be measured reliably.

(e) Other Revenue from Non-Exchange Transactions

These include revenue from Lottery Board and recovered funds. Revenue from Lottery Board is received from lottery and bet operators in the State. This is recognised at the fair value of the consideration received or receivable.

6.1.2 Revenue from exchange transactions

These are transactions in which LASG receives consideration from, and directly gives approximately equal value in exchange for goods, services or use of assets. They are recognised at fair value of consideration received or receivable. LASG revenue from Exchange Transactions include: Private Sector Developer Programme, Lekki-Ikoyi Toll Revenue, Rent on Government Properties, Proceeds from Hospital Units and Other Miscellaneous Revenue from Exchange Transactions.

Revenue from the Sale of Goods and Services is recognised when the significant risk and rewards of ownership of the goods are transferred to the buyer. This is when the goods have been delivered and when the revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to LASG.

Revenue involving the provision of services is recognised by reference to the stage of completion of the transaction at the reporting date.

Revenue arising from the use by others of LASG's assets yielding rental income, interest, royalties and dividends or similar distributions, are recognised as they are earned in accordance with the substance of the relevant agreement. Revenue is recognised when the amount can be measured reliably, and it is probable that the economic benefits or service potential associated with the transaction will flow to LASG.

Where the contract outcome cannot be measured reliably, revenue is recognised only to the extent that the expenses incurred are recoverable.

(a) Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

(b) Revenue from Other Services

Revenue from Other Services include proceeds from Private Sector Developer Programme, Lekki-Ikoyi Toll Revenue, Proceeds from Hospital Units and Other Miscellaneous Revenue from Exchange Transactions. LASG recognises revenue from rendering of services as it is earned, that is, as the services is provided. It is measured at the fair value of the consideration received or receivable.

(c) Investment Income

Investment income consists of Dividend Income. Dividend income or similar distributions are recognised when LASG's right to receive payment is established.

6.2 Public Debt Charge

Interest cost is calculated using The Effective Interest Rate Method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income / cost for each period.

6.3 Cash and Cash Equivalent

Cash and Cash Equivalents as shown in the Statement Of Financial Position comprises Cash-In-Hand or Bank, Deposit held at Call with Financial Institutions and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value

6.4 Financial Instrument

Financial Instrument is any contract that gives rise to both a Financial Asset of one entity and a Financial Liability or Equity Instrument of another entity.

LASG classifies its Financial Assets in the following categories: at fair value through surplus or deficit, held to maturity, loans and receivables, and available for sale. The classification depends on the purpose for which the Financial Assets were acquired.

LASG classifies its Financial Liabilities at fair value through surplus or deficit and at amortised cost. Classification of Financial Liabilities is based on the nature or characteristic of the instrument. The Office of the Accountant General determines the classification of its financial assets and liabilities at initial recognition.

For the First Transitional Financial Statements for the Year ended 31 December 2016, LASG has recognised Financial Liabilities measured at amortised cost. These include local and foreign debts. Other classes of financial instruments will be recognised by the Second Transitional Year ending 31 December 2017.

6.4.1 Classification

(a) Financial Assets and Liabilities at Fair Value Through Surplus or Deficit

Financial Assets or Liabilities at fair value through surplus or deficit are Financial Assets or Liabilities held for trading. A Financial Asset or Liability is classified in this category if: acquired principally for the purpose of selling or repurchasing in the short term; or on initial recognition, it is part of a portfolio of identified financial instruments that are managed together and for which there is evidence of a recent pattern of short-term profit taking. Assets in this category are classified as Current Assets if expected to be realised within twelve months; otherwise, they are classified as Non-current

(b) Loans and Receivables

Loans and Receivables are Non-derivative Financial Assets with fixed or determinable payments that are not quoted in an active market. They are included in Current Assets, except for maturities greater than twelve months after the end of the reporting period. These are classified as Non-Current Assets. LASG's Loans and Receivables comprise 'Receivables from Exchange Transactions', 'Recoverable from Non-Exchange Transactions', 'Other Receivables' and 'Cash and Cash Equivalents' and are presented in the Statement of Financial Position.

(c) Available-for-Sale Investments

Available-for-Sale Financial Assets are non-derivatives that are either designated in this category or not classified in any of the other categories. They are included in Non-Current Assets unless the investment matures or LASG intends to dispose of it within 12 months of the end of the reporting period. LASG has recognised some of its Quoted and Unquoted Investments as well as managed funds as Available-for-Sale Investment.

(d) Financial Liabilities at Amortised Cost

Financial Liabilities at amortised cost include Payables, Other Liabilities and Debts.

6.4.2 Categories and Measurement

(a) Financial Asset or Financial Liability at fair value through surplus or deficit

Financial Instruments in this category are measured at fair value on both initial recognition and subsequently. Transaction costs are expensed in the Statement of Financial Performance. Surplus and deficit arising from changes in fair value are presented in the Statement of Financial Performance within "Other Surplus and Deficit (Net)" in the period in which they arise. Non-derivative Financial Assets and Liabilities at fair value through surplus or deficit are classified as current except for the portion expected to be realised or paid beyond twelve months of the reporting date, which are classified as long-term.

(b) Loans and Receivables

Loans and Receivables are initially recognised at fair value less transaction costs. Subsequently, Loans and Receivables are measured at amortised cost using the effective interest method less a provision for impairment.

(c) Available-for-Sale Investments

Available-for-Sale Investments are recognised initially at fair value plus transaction costs and are subsequently carried at fair value. A gain or loss on an Available-for-Sale Financial Asset shall be recognised directly in net assets through the Statement of Changes in Net Assets, except for impairment losses and foreign exchange gains and losses, until the Financial Asset is derecognised. When this occurs, the cumulative gain or loss previously recognised in Net Assets shall be recognised in surplus or deficit. On the other hand, interest calculated using the effective interest method is recognised in surplus or deficit. Available-for-Sale Investments are classified as Non-Current Asset, unless an investment matures within twelve months, or the directors expect to dispose of it within twelve months.

(d) Financial Liabilities at Amortised Cost

Financial Liabilities measured at amortised cost are recognised initially at fair value, net of any transaction costs incurred, and subsequently at amortised cost using the effective interest method. These are classified as Current Liabilities if payment is due within twelve months. Otherwise, they are presented as Non-Current Liabilities.

6.4.3 Recognition and De-recognition

Financial Instruments are recognised when LASG becomes a party to the contractual provisions of the instrument. Planned future transactions, no matter how likely their occurrence may be, are not assets and liabilities because the entity has not become a party to the contract.

6.4.4 Reclassification

LASG may choose to reclassify a Non-Derivative Trading Financial Asset out of the Held For Trading category if the Financial Asset is no longer held for the purpose of selling it in the near term. Financial assets other than Loans and Receivables are permitted to be reclassified out of the Held For Trading category only in rare circumstances arising from a single event that is unusual and highly unlikely to recur in the near term.

Reclassifications are made at fair value as of the reclassification date. Fair value becomes the new cost or amortised cost as applicable, and no reversals of fair value gains or losses recorded before reclassification date are subsequently made.

6.4.5 Offsetting Financial Instruments

Financial Assets and Liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business.

6.4.6 Impairment of Financial Assets

LASG assesses at the end of each reporting period whether there is objective evidence that a Financial Asset or group of Financial Assets are impaired. A Financial Asset or a group of Financial Assets is impaired and impairment losses are incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a 'loss event') and that loss event (or events) has an impact on the estimated future cash flows of the Financial Asset or group of Financial Assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganisation, and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

For Loans and Receivables category, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate.

The carrying amount of the asset is reduced and the amount of the loss is recognised in the Statement of Financial Performance. If a loan or held-to-maturity investment has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

As a practical expedient, LASG may measure impairment on the basis of an instrument's fair value using an observable market price. If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in the Statement of Financial Performance.

6.4.7 Financial Instruments Denominated in Foreign Currencies

These are Financial Instruments denominated in a currency other than the functional currency that results in the contractual right to collect, or contractual obligation to deliver cash in foreign currencies. E.g. External Loans and wherever the amounts payable or receivable are denominated in a foreign currency.

Financial Instruments denominated in a foreign currency are initially recognised in the functional currency, by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction. At each subsequent reporting date, these Financial Instruments are translated using the closing rate.

6.5 Property, Plant and Equipment (PPE)

LASG performed an asset verification exercise in order to determine the deemed cost of some PPE items as at the date of adoption of IPSAS. Recognition of PPE items will be on a class by class basis. For the Year ended 31 December 2016, LASG has recognised Infrastructure Asset Class at deemed cost based on the Valuation Report. LASG will fully recognise the deemed cost of Other classes of PPE items by 31 December 2018.

Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition or construction of the asset. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits or the service potentials, associated with the item will flow to LASG and its cost can be measured reliably.

Repairs and maintenance costs are charged to the Statement of Financial Performance during the financial period in which they are incurred.

Finance costs attributable to amounts borrowed by LASG to fund the acquisition of Property, Plant and Equipment are expensed immediately they are incurred.

Assets under construction are not depreciated as these assets are not yet available for use. Depreciation on other assets is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives.

6.5.1 Depreciation Rates

The following standard rates shall be applied to all LASG assets:

Item	Depreciation Rate
Land	N/A
Building	2%
Constructed Assets*	2%-10%
Heritage Assets	N/A
Capital work-in-progress	N/A
Plant and Machinery	10%-25%
Motor vehicle	25%-40%
Biological Assets	10%-50%
Computer and Office Equipment	25%
Concession Assets	5%
Leased Assets	25%
Furniture and Fittings	25%

*The following Depreciation Rates were used for Constructed Assets: Bridges, 2%; Roads, 5%; Street and Traffic lights, 10% and Drainages, 5%.

Gains or losses on disposals are determined by comparing proceeds less selling expenses with the carrying amount of the disposed asset and are included in the Statement of Financial Performance.

6.6 Public Debt Charge

Public debt charges are Interest and Other Expenses incurred by LASG in connection with the borrowing of funds for qualifying assets. LASG has adopted the benchmark treatment, under which Public Debt Charges are recognised as an expense in the period in which they are incurred, regardless of how the debts are applied.

6.7 Impairment of Non-Financial Asset

Impairment is defined as a loss in the future economic benefits or service potential of an asset, over and above the systematic recognition of the loss of the asset's future economic benefits or service potential through depreciation.

LASG assesses whether there is any indication that an asset may be impaired at each reporting date. If any such indication exists, LASG will estimate the recoverable amount of the asset. For Intangible Assets, irrespective of whether there is any indication of impairment, LASG will test its Intangible Asset with an indefinite useful life or an Intangible Asset not yet available for use for impairment annually by comparing its carrying amount with its recoverable amount. If there is an indication that an asset may be impaired, this may indicate that the remaining useful life, the depreciation (amortisation) method, or the residual value for the asset needs to be reviewed and adjusted in accordance with the Standard applicable to the asset. If the reasons for impairments recognised in previous years no longer apply, the impairment losses are reversed accordingly.

Recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. Impairment loss is recognised when the recoverable amount of an asset is less than its carrying amount. In such cases, the carrying amount of the asset shall be reduced to its recoverable amount and an impairment loss shall be recognised immediately in surplus or deficit.

After the recognition of an impairment loss, the depreciation (amortisation) charge for the asset shall be adjusted in future periods to allocate the asset's revised carrying amount, less its residual value (if any), on a systematic basis over its remaining useful life.

Cash-generating Units

A Cash-generating Unit is the smallest identifiable group of assets held with the primary objective of generating a commercial return that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets. Identification of an asset's Cash-generating Unit involves judgment. If recoverable amount cannot be determined for an individual asset, LASG will determine the recoverable amount of the Cash-generating Unit to which the asset belongs (the asset's cash-generating unit).

6.8 Employee Benefits

(a) Short Term Employee Benefit

LASG accrues for the following Short Term Benefits in the period in which the associated services are rendered by its employees: salaries; wages; paid annual leave; short term compensated absence and short-term performance bonuses. LASG recognises Short Term Employee Benefits costs when employees render services in exchange for these benefits to the extent that the benefits are not yet paid at the reporting date.

b) Defined Benefit Plan

LASG operated a Defined Benefit Pension Plan up to 31st March 2007. The liability recognised in the Statement of Financial Position in respect of Defined Benefit Pension Plans is the present value of the defined benefit obligation at the Statement of Financial Position date. The defined benefit obligation is calculated by actuaries using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates of government bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

(c) Defined Contribution Plan

LASG operates a Defined Contribution Pension Scheme for members of staff which is independent of its finances and is managed by Pension Fund Administrators. The Scheme is funded by 7.5% contribution from employees and 7.5% contribution from the employer. LASG has no further payment obligations once the contributions have been paid. Contribution payable is recorded as an expense under 'staff costs' while unpaid contributions are recorded as a liability. No actuarial computation is required because LASG does not bear any risk in respect of the plan.

d) Other Long Term Employment Benefits

These are all employee benefits such as long service awards but excluding post employment benefits and termination benefits.

The amount recognised as the liability is the net total at the end of the reporting period of the present value of the defined benefit obligation. The net total of the service cost, net interest and re-measurement of the defined benefit liability are recognised in the Statement of Financial Performance.

6.9 Foreign Currency Transactions

Items included in the Financial Statements of each of LASG's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The Financial Statements are presented in Nigerian Naira (NGN), which is LASG's functional and presentation currency. Foreign currency transactions throughout the Year are converted into Nigerian Naira at the ruling Central Bank of Nigeria (CBN) rate of exchange at the dates of the transactions. Foreign currency balances as at the Year-end are valued at the exchange rates prevailing at that date.

Monetary assets and liabilities denominated in foreign currencies are translated into Nigerian Naira on the basis of the exchange rates applicable at the reporting period. Foreign exchange gains and losses that relate to debts are presented within the finance cost in the Statement of Financial Performance. All other foreign exchange gains and losses are presented in the Statement of Financial Performance on a net basis within other income or other expenses.

Non-monetary items that are measured at fair value in foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss.

7 Significant Accounting Judgments, Estimates and Assumptions

7.1 Contingent Assets

A Contingent Asset is a possible asset that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of LASG. A Contingent Asset is disclosed when an inflow of economic benefits or service potential is probable.

7.2 Contingent Liabilities

A Contingent Liability is a possible obligation that arises from past events and of which the existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the LASG, or a present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation or,
- in the rare circumstances where the amount of the obligation cannot be measured with sufficient reliability.

The preparation of LASG's Financial Statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities, and the disclosure of Contingent Liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

7.3 Estimation and Assumption

The preparation of Financial Statements in conformity with IPSAS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying LASG's Accounting Policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements are disclosed herein.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. LASG makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

7.4 Fair Value Estimation

Where the fair value of Financial Assets and Financial Liabilities recorded in the Statement of Financial Position cannot be derived from active markets, their fair value is determined using valuation techniques including the Discounted Cash Flow Model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, judgment is required in establishing fair values. Judgment includes the consideration of inputs such as liquidity risk, credit risk, financial risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

7.5 Recoverable from Non-Exchange Transactions

A Recoverable is recognised when revenue is earned but cash or its equivalent is yet to be received. In accordance with revenue recognition criteria, LASG has measured its Recoverables arising from tax receipts by using statistical model based on the history of collecting the particular tax in prior periods.

7.6 Employee Benefit Obligation

The cost of the defined benefit pension plan, long service awards, gratuity scheme and post-employment medical benefits and the present value of these defined benefit obligations are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and future pension increases. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

7.7 Depreciation and Carrying Amount of Infrastructure Assets

The estimation of the useful lives of assets is based on the State's Accounting Policy. Any material adjustment to the estimated useful lives of items of Property and Equipment will have an impact on the carrying value of these items of assets.

Other disclosures relating to the LASG's exposure to risks and uncertainties include:

- Financial Risk Management and Policies
- Sensitivity Analysis Disclosures.

8	Taxation Income	31-Dec-16
		N'000
	Pay-As-You-Earn tax	202,552,284
	Direct assessment	10,795,987
	Capital gain tax	488,042
	Entertainment tax	1,655,724
	Withholding tax	15,521,629
	Tax penalties	36,039
	Stamp duties	2,390,279
	Development levy	98,232
	Property tax	1,841,639
	Business premises	153,226
	Tax on contract	8,973,489
	Other tax receipts	153,998
		244,660,568
9	Levies, Fees and Fines	31-Dec-16
		N'000
	Fines and fees	16,291,193
	Licenses	6,049,743
	Land use charge	7,183,378
		29,524,315
10	Statutory Allocation	31-Dec-16
		N'000
	Allocation from the Federal Government	27,308,590
	Value added tax	75,437,622
	Refund from Paris club	14,500,000
	Exchange gain from statutory allocation	3,488,302
	Solid minerals	114,119
	Recovered excess bank charges	27,929
	Petroleum profit tax	2,657,992
		123,534,554
11	Grants	31-Dec-16
		N'000
	Primary Health Care	214
	UNICEF Grant	8,728
	Other Grants	190,742
		199,684
12	Other Revenue from Non-Exchange Transactions	31-Dec-16
		N'000
	Recovered fund*	3,135,888
	Miscellaneous income	3,780,957
		6,916,845

*Recovered funds represent amounts discovered in some closed and dormant bank accounts during a verification exercise carried out by Nigeria Inter-Bank Settlement System Plc (NIBSS) on behalf of LASG.

Lagos State Government
Financial Statements
For the year ended 31st December 2016

Notes to the Financial Statements

13 Income from Other Services

	31-Dec-16 N'000
Private sector developer programme	9,675,637
Lekki-Ikoyi toll revenue	734,292
Rental income	696,183
Income from hospital units	4,538,522
Income from land transactions	1,188,030
Other exchange transactions	3,504,813
	20,337,477

14 Capital Receipts

	31-Dec-16 N'000
Survey fees	2,833,188
Sales of ferry	15,006
Environmental development charges	165,771
Infrastructural development charges	938,862
Number plate production	1,648,481
Land sales and regularisation	5,581,347
Income received from lotteries	3,086,597
Sales of housing units	351,091
Others	1,149,425
	15,769,768

15 Investment Income

	31-Dec-16 N'000
Income from Bond Sinking Fund	7,033,695
Dividend income	890,754
	7,924,449

16 Interest Income

	31-Dec-16 N'000
Interest on short term deposit	133,572
Interest received on current accounts	607,329
	740,901

17 Salaries ,Wages and Employee Benefits

	31-Dec-16 N'000
i Consolidated Revenue Fund (CRF) charges	252,199
Staff cost- salaries and wages	79,067,608
Personnel insurance	600,000
Staff cost- pension defined contribution plan	18,645,883
Net interest charge on retirement benefit plan	5,921,856
	104,487,546

ii Breakdown of Consolidated Revenue Fund (CRF) Charges

	31-Dec-16 N'000
Governor	11,142
Deputy Governor	11,060
Chairman House of Assembly Service Commission	9,462
Chairman Audit Service Commission	10,324
Members Judicial Service Commission	35,807
Chairman Civil Service Commission	10,324
Chairman Local Government Service Commission	10,324
Members House of Assembly Service Commission	32,936
Members Civil Service Commission	35,557
Members Local Government Service Commission	35,932
Members Audit Service Commission	31,397
Auditor General (State)	8,967
Auditor General (Local Government)	8,967
	252,199

18 Grants and other transfers

	31-Dec-16 N'000
Subvention to Lagos State Internal Revenue Service (LIRS)	8,401,302
Other grants and transfers	2,574,598
	10,975,900

19 Subvention to Parastatals

	31-Dec-16 N'000
Subvention to parastatals	21,014,984
Other parastatals overhead	15,730,129
	36,745,113

(Please see Schedule of Subvention to Parastatals on Page)

20 General and Administrative Expenses

	31-Dec-16 N'000
Bank charges	22,321
Consultancy and Professional Services	19,604,705
Education Expenses	910,033
Electricity	26,463
Fuel and lubricants	849,630
General expenses	14,850,948
General utility services	598,416
Hospital expenses	250,279
ICT expenses	963,463
Insurance	444,322
Legal expenses	439,305
Maintenance services	3,943,643
Material and supplies	610,120
Planning and budgeting	124,308
Policies and program studies	122,775
Publicity and press	1,359,083
Research and development	3,296,443
Retreat and summit	752,553
Security	3,003,830
Social benefits	3,357,127
Special duties expenses	9,960,420
Training	3,484,260
Travel and transport	1,121,697
	70,096,144

21 Capital Expenditure [PPE Class not Recognised in Year 2016]

	31-Dec-16 N'000
General provisions	18,359,908
Broadcasting equipment	508,272
Conservation projects	9,052
Construction and rehabilitation	8,205,975
Consultancy services	9,000
Counterpart fund	2,830,485
Dedicated capital expenditure	7,462,800
Emergency rescue equipment	2,523,520
Environmental control	4,243
Facility management	3,083,566
Hospital furniture and equipment	3,176,178
ICT equipment	3,709,504
Investment in LBIC	1,000,000
Jetties and beaches	9,111,526
LAMATA BRT project	22,800,526
Land and building	44,982,850
Library	214,826
LMDG Projects	2,655,585
Matching Grants expenses	28,428
Mechanical and electrical appliances	9,113,053
Motor Vehicles	2,211,825
Multilateral Finance Projects (External)	541,146
Multilateral Funding Projects	2,450,860
Office equipment	799,681
Other equipment	1,472,178
Policies and program studies	835,629
Roads, drainages and bridges	60,372,569
Security devices	2,386,100
Water equipment	3,047,131
Workshop equipment	1,321,796
	215,228,212

Note: These are capital expenditure items made against the Y2016 Capital Estimates but are not included in the list of PPE because they fall outside the PPE class considered in the 2016 Financial Statements.

22 Public Debt Charges*

	31-Dec-16 N'000
Interest expense on internal loan	17,703,390
Interest expense on external loan	5,641,871
Interest expense and other charges on bond	32,227,408
	55,572,669

* These are stated at amortised cost as shown in the Statement of Financial Performance.

23 Net Loss on Foreign Exchange Transactions

	31-Dec-16 N'000
Exchange gain on domiciliary accounts	3,473,755
Exchange loss	(141,784,824)
	(138,311,069)

Exchange gains and losses arise as a result of translation of balances of monetary items at year end using the foreign exchange rate at the year end. Significant depreciation of the Nigerian Naira to other currencies were noted in the year when compared with prior year.

24 Cash and Cash Equivalents

	31-Dec-16	01-Jan-16
	N'000	N'000
Cash in banks*	14,648,326	20,004,779
Cash held by ministries, departments and agencies*	22,760,387	6,680,028
Deposit in Joint Crown Fund**	55,328	42,403
	37,464,041	26,727,210

* Please see Schedules on Pages _ and _

**Deposit in Joint Crown Fund represents fund deposited in a foreign account for a specified purpose.

25 Receivable from Exchange Transactions

	31-Dec-16	01-Jan-16
	N'000	N'000
Personnel advances	309,875	311,513
Receivables from Land use consultants	40,000	-
	349,875	311,513

26 Recoverable from Non-Exchange Transactions

	31-Dec-16	01-Jan-16
	N'000	N'000
Recoverable from tax receipts	2,770,567	2,798,732
	2,770,567	2,798,732

27 Available-for-sale Investments

	31-Dec-16	01-Jan-16
	N'000	N'000
i Investments in quoted securities	4,151,938	5,128,220
ii Unquoted investments	72,581,469	25,991,598
	76,733,407	31,119,818

i Investments in Quoted Securities

	% holdings	01-Jan-16	Fair value gain/(loss) during the year	31-Dec-16
		N'000	N'000	N'000
Quoted Investment (Strategic)				
Skye Bank Plc	4.9%	1,065,023	(727,990)	337,033
Julius Berger Nig. Plc.	5.5%	3,049,200	(248,292)	2,800,908
Lasaco Assurance Plc.	27.7%	1,013,997	-	1,013,997
		5,128,220	(976,282)	4,151,938

ii Unquoted Investments

	01-Jan-16	Acquisition/ (Disposal)	31-Dec-16
	N'000	N'000	N'000
Lagos Building Inv. Coy. Limited [LBIC]*	2,550,675	-	2550675
Cappa & D'Alberto Plc	20,073	-	20,073
United Nigerian Textiles Plc	41,462	-	41,462
Volkswagen of Nigeria Limited	402	-	402
Niger Delta Power Holding Company Limited	17,513	-	17,513
Lagos Heli Company Limited	250	-	250
	-	-	-
Investment in Associated Companies			
Eko Hotels Limited	250,000	-	250,000
	-	-	-
Foreign Currency Investment*			
Nigeria Sovereign Investment Authority	1,754,727	964,430	2,719,157
El-Sewedy Electric Co. [684,322.04]	134,469	73,907	208,376
Lekki Free Zone Development Co. [Class C]	8,056,527	5,977,634	14,034,161
Lekki Free Zone Development Co. [Class B]	13,165,500	7,236,000	20,401,500
Lekki Port LFTZ Enterprise	-	32,337,900	32,337,900
	25,991,598	46,589,871	72,581,469

*Movement in foreign currency investment is as a result of translation of the foreign balances using the foreign exchange rate as at year end.

28 Other Financial Asset

	31-Dec-16	01-Jan-16
	N'000	N'000
Opening balance	120,470,302	120,470,302
Sinking fund payment	41,732,953	
Investment income	7,033,695	
Charges	(1,779,727)	
Coupon payments	(29,847,989)	
Facility repayments	(29,264,216)	
Closing Balance	108,345,018	120,470,302

*Other Financial Asset represents Bond Sinking Funds invested and managed by trustees with different banks for the purpose of redeeming LASG's bond obligations. Please see Debt Repayment Trust Fund Schedule on Page 60

29 Property, Plant and Equipment

	Infrastructure Assets
	N'000
<u>Cost</u>	
At 1 January 2016	1,739,214,514
Additions	23,652,491
At 31 December 2016	1,762,867,005
<u>Accumulated depreciation</u>	
At 1 January 2016	-
Charge for the year	84,607,489
At 31 December 2016	84,607,489
<u>Net book values</u>	
At 1 January 2016	1,739,214,514
At 31 December 2016	1,678,259,516

Please see Schedule of Property, Plant and Equipment on Pages 44 and 45

30 Payables and Other Liabilities

	31-Dec-16	01-Jan-16
	N'000	N'000
Bulk releases	3,020,543	3,406,409
Pension and gratuity control account	54,677	24,515
Sundry payables	2,223,281	-
Unclaimed funds	731,300	-
	6,029,801	3,430,924

31 Public funds

	31-Dec-16	01-Jan-16
	N'000	N'000
Scholarship and Bursary Funds	7,942	14,699
Joint Crown Fund	55,328	42,403
Government Staff Housing	10,669	61,549
Teachers Establishment and Pensions Office Staff Housing Fund	6,208	3,931
Staff Vehicle Refurbishment Revolving Fund	108,778	66,733
Law Officers Vehicle Refurbishment Revolving Fund	641	236
Teachers Establishment and Pensions Office Vehicle Ref. Revolving Fund	32,232	21,547
	221,798	211,098

32 Public Debt

	31-Dec-16	01-Jan-16
	N'000	N'000
i Bond issues	241,362,435	224,319,458
Internal loan	127,578,754	132,386,691
External loan	410,926,004	239,602,830
	779,867,193	596,308,979

ii Current		
Bond issues	91,019,583	29,264,216
Internal loan	34,792,880	5,177,934
External loan	4,517,485	3,097,957
	130,329,948	37,540,107
iii Non-current		
Bond issues	150,342,851	195,055,242
Internal loan	92,785,874	127,208,757
External loan	406,408,519	236,504,872
	649,537,244	558,768,871

Public Debt consist of Bond issues and both internal and external loans. Internal loans consist of seven (7) loan facilities from various local banks with total amortised principal of 146.7 billion Naira and interest rates between 12% to 14% per annum.

The External loan includes 23 loan facilities for various projects repayable in foreign currencies. The outstanding principal of the foreign loans sum up to 1.53 billion dollars, with tenor between 20 to 40 years and moratorium between 5 to 13 years. Lagos State Government has loan balances running from 1989 (35 year tenor) to the most recent signed in 2014 (20 year tenor) and 2015 (5 year tenor). Interest rates on foreign loans range between 0.75% to 2.37%.

Lagos State Government complied with the financial instruction of its borrowing facilities by issuing monthly Irrevocable Standing Payment Orders (ISPO) which served as security for the loans. The loans are measured at amortised cost using the effective interest method.

All foreign loans have been translated to Naira using the prevailing exchange rates at the balance sheet date. Significant depreciation of the Nigerian Naira to other currencies in 2016 increased the Naira carrying balance of the foreign loan.

LASG had two bond programs with outstanding of N225 billion at the end of December 2015, the first series of the third program with a total receipt of N47 billion was issued in December 2016. The three bond programs in issue as at the end of the year amounted to a nominal value of N272 billion with coupon rate ranging from 13.5% to 16.5% and maturity dates ranging from 2017 to 2023. LASG has also set aside managed funds which is used to make payments on the bond liabilities as they fall due. Bond liabilities are classified as held to maturity and measured at amortised cost.

33 Retirement Benefit Obligations

The Lagos State Government has recognised liabilities of gratuities due to its employees. These gratuities were based on valuations performed by Alexander Forbes Consulting Actuaries Nigeria Limited in March 2016, using a Projected Unit Credit Method, prescribed by IPSAS39.

The assumptions used in the valuation are set out below:

Plan assets are valued at current market value as at 31 December 2016 in line with IPSAS 39. The plan assets are creditor remote, meaning should the State Government go insolvent, its creditors would not be able to access these assets held to back the post-employment gratuity benefit liability.

Developments since the previous valuation

With effect from 31 March 2007, The State Government migrated its staff from the Defined Benefit Plan to a Defined Contributory Scheme. However, eligible staff members who had retired by 31 March 2007 continue to enjoy pension for life while staff members in active service at the date of migration are entitled to accrued benefits under the Defined Benefit Plan as at 31 March 2007. The amount is payable whenever the employee leaves the employment of the State Government.

Liability recognised in the Statement of Financial Position is as follows:

	31-Dec-16	01-Jan-16
	N'000	N'000
Defined benefit obligation	(52,346,208)	(68,996,933)
Assets at fair value	<u>9,953,035</u>	<u>8,468,960</u>
Deficit	(42,393,173)	(60,527,973)
Unrecognised due to limit	-	-
Liability recognised	<u>(42,393,173)</u>	<u>(60,527,973)</u>
Limit*	n/a	n/a

* The limit ensures the asset to be recognised in the State Government's Statement of Financial Position is subject to a maximum of the present value of any economic benefits available to the State Government in the form of refunds or reductions in future contributions.

Breakdown of the Defined Benefit Obligation (Pension)

	31-Dec-16	01-Jan-16
	N'000	N'000
State Universal Basic Education Board (SUBEB)	(11,727,041)	(15,601,728)
Local Government	(2,670,641)	(2,832,792)
Core Civil Service	<u>(21,290,455)</u>	<u>(27,238,518)</u>
Defined Benefit Obligation	<u>(35,688,137)</u>	<u>(45,673,038)</u>

Breakdown of the Defined Benefit Obligation (Gratuity)

	31-Dec-16	01-Jan-16
	N'000	N'000
State Universal Basic Education Board (SUBEB)	(5,195,524)	(6,894,187)
Local Government	(1,634,157)	(3,796,657)
Core Civil Service	(9,828,390)	(12,633,051)
Defined Benefit Obligation	<u>(16,658,071)</u>	<u>(23,323,895)</u>
Total	<u>(52,346,208)</u>	<u>(68,996,933)</u>

Components of Defined Benefit Cost

	31-Dec-16
	N'000
Current service cost	-
Net interest on net defined benefit liability	5,921,856
Past service cost	-
Expense recognised in surplus or deficit	<u>5,921,856</u>

Components of Net Interest on Net Defined Benefit Liability

	31-Dec-16	01-Jan-16
	N'000	N'000
Interest cost on Defined Benefit Obligation*	6,976,409	9,148,598
Interest income on assets**	(1,054,553)	(2,217,394)
Interest on limit	-	-
Total net interest	<u>5,921,856</u>	<u>6,931,204</u>

When interpreting the above, please note the following:

*Interest Cost on Defined Benefit Obligation” allows for actual benefit payments.

**Interest Income on Assets” allows for actual contributions and actual benefit payments.

A Reconciliation of Assets/ (Liability) recognised in the Statement of Financial Position

	31-Dec-16	01-Jan-16
	N'000	N'000
Liability at beginning of year	(60,527,973)	(47,813,556)
Net expense recognised in surplus or deficit	(5,921,856)	(6,931,204)
Re-measurements recognised in Statements of Changes in Net Assets	6,892,918	(11,394,688)
State Government contributions to Defined Benefit Plan	17,163,738	5,611,475
Liability at end of year	<u>(42,393,173)</u>	<u>(60,527,973)</u>

B Re-measurements recognised in Statement of Changes in Net Assets

Current year gain/ (losses)	6,892,918	(11,394,688)
Change in limit	-	-
	<u>6,892,918</u>	<u>(11,394,688)</u>

C Reconciliation of Defined Benefit Obligation

	31-Dec-16	01-Jan-16
	N'000	N'000
Defined Benefit Obligation at beginning of year	68,996,933	66,356,606
Service cost	-	-
Interest cost	6,976,409	9,148,598
Actuarial (gain)/ loss	(8,026,414)	7,391,984
Benefit paid	(15,600,720)	(13,900,255)
Defined Benefit Obligation at end of year	<u>52,346,208</u>	<u>68,996,933</u>

The gain on the defined benefit obligation is largely as a result of change in economic assumptions and demographic experience.

The above factors contributed to the net actuarial gain as follows:

	Actuarial gain
	N'000
Change in economic assumptions	(7,776,424)
Demographic experience	(249,990)
	<u>(8,026,414)</u>

The accrued liability amounted to N68.9 billion as at 31 December 2015. Assuming that all actuarial assumptions had borne out in practice, the expected accrued liability as at 31 December 2016 is N60.3 billion. The accrued liability calculated in this valuation is N52.3 billion, reflecting an unexpected gain of N8 billion, as analysed in the table above.

D Reconciliation of Fair Value of Plan Asset

	31-Dec-16
	N'000
Assets at fair market value as beginning of year	8,468,960
Expected return on assets	1,054,553
Member contributions	-
Employer contributions	17,163,738
Benefit payments	(15,600,720)
Actuarial loss*	(1,133,496)
Assets at fair market value as at end of the year	<u>9,953,035</u>
Actual return on assets	(78,943)

*The net actuarial loss on the fair value of Plan Assets arose as a result of the actual returns on the assets being lower than the calculated expected return on assets.

The market value of Plan Assets amounted to ₦8.4 billion as at 31 December 2015 and the expected value of Plan Assets as at 31 December 2016 is ₦11 billion. The actual market value of Plan Assets as at 31 December 2016 is ₦9.9 billion, reflecting an unexpected loss of ₦1.1 billion.

E Estimated Asset Composition

The assets of the LASG Staff Gratuity Fund were invested as follows:

	31-Dec-16
Cash	73.88%
Equity	5.36%
Bonds	14.91%
Property	5.85%
International	0.00%
Other	0.00%
Total	<u>100.00%</u>

Summary of Membership Data

	31-Dec-16	01-Jan-16
i Active members		
Number	66 768	63 340
Accrued gratuity (N'000)	38,025,659	32,437,766
Accrued pension (N'000)	68,063,489	60,177,538
Gratuity weighted average age	52.2 years	54.2 years
Gratuity weighted past service	25.3 years	24.9 years
Pension weighted average age	53.8 years	55.5 years
Pension weighted past service	27.5 years	26.1 years

These figures are based on membership data as at 31 December 2016.

ii Reconciliation of Changes in Membership

	SUBEB	Local Government	Core Civil Service	Total
Membership at beginning of the year	20 550	13 751	32 467	66 768
Exits	(1 248)	(639)	(1 541)	(3 428)
Membership at end of the year	<u>19 302</u>	<u>13 112</u>	<u>30 926</u>	<u>63 340</u>

Economic Assumptions

The economic assumptions used in this valuation are based on market information as at 31 December 2016.

	Asset as at 31 December 2015 and Expense for the year ended 31 December 2015	Asset as at 31 December 2016 and Expense for the year ending 31 December 2016
Discount rate*	11.40%	16.40%
Benefit increase rate**	0.00%	0.00%

*Discount Rate

The rate used to discount post-employment benefit obligations should reflect the time value of money. We have determined this rate with reference to market yields at the balance sheet date on Nigerian Government bonds, as compiled by the Debt Management Organisation. This converts into a yield of 16.40% as at 31 December 2016. In terms of the accounting standards, historical yields are less important and we consequently consider it appropriate to use the discount rate of 16.40% per annum. The duration of the liabilities was calculated to be 9 years.

**Benefit Increase Rate

We have assumed that the level of annual salary increases to be awarded in the long-term will, on the average, be 0.00% per annum as advised by the State Government.

Demographic Assumptions

The following demographic assumptions have been used in performing the valuation:

a. Mortality

Pre-retirement Mortality Tables :

Age	Male and Female Mortality		
18-22	0.00111	-	0.00111
22-25	0.00112	-	0.00112
26-27	0.00113	-	0.00113
28-31	0.00114	-	0.00118
32-38	0.0012	-	0.00158
39-46	0.00171	-	0.00372
47-53	0.0042	-	0.00837
54-60	0.00931	-	0.0172

b. Withdrawal and Retirement

It was assumed that withdrawals and retirements would be in accordance with the following table:

Age Group	Annual rate of Withdrawal/Retirement
18 – 29	20.0%
30 – 34	15.0%
35 - 39	10.0%
40 – 44	5.0%
45 – 49	1.0%
50 - 59	2.0%
60	100%

34 Accumulated Surplus

	31-Dec-16 N'ooo	01-Jan-16 N'ooo
Consolidated Revenue Fund	108,060,139	108,060,139
Capital Development Fund	35,806,865	35,806,865
Infrastructure Asset Revaluation	1,739,214,514	1,739,214,514
Opening Receivable Adjustment	2,798,732	2,798,732
Investment Reserve	76,733,407	31,119,819
Internal Loan Liability	(132,386,691)	(132,386,691)
External Loan Liability	(239,602,830)	(239,602,830)
Bond Liability	(224,319,458)	(224,319,458)
Retirement Benefit Liability	(60,527,973)	(60,527,973)
State Government Contribution to Retirement Benefit	17,163,738	
Current Yr Gain/losses on Defined Benefit Plan	6,892,918	
Internal Loan Amortisation Reserve	589,190	
External Loan Amortisation Reserve	11,403,492	
Surplus/(Deficit) for the year	(266,415,582)	-
	1,075,410,461	1,260,163,116

35 Notes to the Statement of Comparison of Budget and Actual

(a) The Lagos State Government budget is approved on a cash basis by functional classification and covers the fiscal period from 1 January, 2016 to 31 December, 2016.

(b) The Budget and the Accounting basis differ. The Lagos State Government Financial Statements are prepared on the accrual basis, using a classification based on the nature of expenses in the Statement of Financial Performance while the Budget which is approved on Cash basis.

(c) The amounts in the financial statements were represented from the accrual basis to the cash basis as the final approved budget in the statement of comparison of budget and actual

(d) A reconciliation between the actual amounts on a comparable basis as presented in the Statement of Comparison of Budget and Actual amounts and the actual amounts in the Statement of Cash Flows for the year ended December 31, 2016 is presented below.

	Operating N'ooo	Financing N'ooo	Investing N'ooo	Total N'ooo
Actual Amount on Comparable Basis as Presented in the Budget and Actual Comparative Statement	178,594,738	(224,195,033)	56,337,126	10,736,831
Basis Differences	-	-	-	-
Timing Differences	-	-	-	-
Entity Differences	-	-	-	-
Actual Amount in the Statement of Cash Flows	178,594,738	(224,195,033)	56,337,126	10,736,831

(e) Reasons for variation between Final Budget and Actual Amount:

i Taxes

Year 2016 was a difficult one for most businesses in the State due to the downturn in economic activities, inflation and the unfavourable fluctuations in exchange rates. This impacted negatively on economic activities, despite the State Governments drive to improve tax collection through various awareness programmes on the need for citizens to pay their taxes. Thus, the fall in tax payer's revenue generating capacity adversely affected LASG's ability to meet the budgeted revenue for the year.

ii Other Internally Generated Revenue

Realisation of the receipt from licenses, penalties, fines, fees, levies and other Internally generated revenue, dropped against the budgeted amount due to the reduction in general activities within the economic environment and citizen's inability to fulfil their obligations

iii Dedicated Revenue

Dedicated revenue generation by MDAs was adversely affected by business cycle contraction which resulted in a general slowdown in economic activities and as such reduced their revenue generating capacity

iv Investment Income

The performance of investment income to the tune of 990% of the budgeted figure can be attributed to income from Bond Sinking Fund which was not part of the budgeted estimate, but was realised during the year.

v Statutory Revenue

The persistent drop in the prices of crude oil in the international market impacted negatively on revenue generation and allocations to the three tiers of Government. This resulted in reduction in actual statutory allocation received during the year when compared with the budgeted amount.

vi Debt Charges

The increment in expenditure on debt charges was mainly as a result of coupon payment to bond holders during the year. The payment was considered in the budget estimate and was made from the Sinking Fund Investment. Other debt charges were made on internal and external loans.

vii Personnel, Overhead Cost and Dedicated Expenditure

The general economic recession, inflation and fluctuations in the currency value had a negative impact on LASG's ability to realise revenues and make spendings as expected during the year

viii Capital Expenditure

The capital expenditure projection for the year was not fully achieved, this was majorly due to drop in revenue generated in the period which affected the funding for capital projects.

36 Tax Receipts

	31-Dec-16 N'ooo
Recoverable from tax receipts at beginning of the year (Note 26)	2,798,732
Add: Taxation income for 2016 (Note 8)	244,660,568
	247,459,300
Less: Recoverable from tax receipts at end of the year (Note 26)	2,770,567
	244,688,733

	31-Dec-16
	N'000
37 Public Debt Charges	
i Loan Charges	
External Loan	3,298,726
Internal Loan	<u>18,052,349</u>
Sub-total	<u>21,351,075</u>
ii Bond Charges	
Coupon Payments to Bond holders	29,847,989
Other Bond Charges	<u>3,072,227</u>
Sub-total	<u>32,920,216</u>
Total Public Debt Charge [Note i+ii]*	<u>54,271,291</u>

* These are actual Cash payments as shown in the Statement of Cash Flow.

Please see Internal, External loan and Bond Schedules on Pages -----

	31-Dec-16
	N'000
38 Purchase and Construction of Assets	
General Public Services	43,682,640
Public Order and Safety	8,792,235
Economic Affairs	132,407,610
Environment	17,830,446
Housing And Community Amenities	14,399,357
Health	6,698,831
Recreation, Culture and Religion	146,349
Education	12,499,343
Social Protection	<u>200,611</u>
Total	<u>236,657,422</u>

Details of the Purchase and Construction of Assets are presented in Capital Expenditure Schedule on Page

	31-Dec-16
	N'000
39 Proceeds from borrowings	
Internal Loans	12,500,000
External Loans	7,121,281
Development Policy Operation	39,526,122
Bond Issue	<u>47,000,000</u>
Total	<u>106,147,403</u>

	31-Dec-16
	N'000
40 Repayment of borrowings*	
External Loan	4,186,976
Internal Loan	16,369,788
Consolidated Debt Service Account	<u>29,264,216</u>
Total	<u>49,820,979</u>

*This represents actual cash principal repayments as presented in the Statement of Cash Flows.

42 Other Internally Generated Revenue

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
Fines and Fees	27,390,489	27,390,489	16,291,192	11,099,297
Licences	6,962,254	6,962,254	6,049,743	912,511
Earnings and Sales	9,969,798	9,969,798	16,660,010	(6,690,212)
Rent on Government Properties	1,260,503	1,260,503	696,183	564,320
Interest, Repayment and Dividend	853,500	853,500	3,876,789	(3,023,289)
Grants and Contribution	2,763,150	2,763,150	256,863	2,506,287
Land Use Charge	11,998,998	11,998,998	7,183,378	4,815,620
Miscellaneous	368,327	368,327	576,134	(207,807)
Total	<u>61,567,018.80</u>	<u>61,567,018.80</u>	<u>51,590,293.02</u>	<u>9,976,725.78</u>

43 Dedicated Revenue

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
Proceeds From Hospitals	4,283,643	4,283,643	4,538,521	(254,878)
Other Dedicated Revenue	17,134,190	17,134,190	4,864,477	12,269,713
Total	<u>21,417,832.81</u>	<u>21,417,832.81</u>	<u>9,402,998.09</u>	<u>12,014,834.72</u>

44 Grants

Description	Initial Budget 2016 N'000	Final Budget 2016 N'000	Actual 2016 N'000	Variance 2016 N'000
Matching Grants	8,756,882	8,756,882	199,684	8,557,197

45 Capital Receipts

Description	Initial Budget 2016 N'000	Final Budget 2016 N'000	Actual 2016 N'000	Variance 2016 N'000
Survey Fees	-	-	2,833,188	(2,833,188)
	-	-	15,006	(15,006)
Environmental Development Charges	100,000	100,000	165,771	(65,771)
Infrastructural Development Charges	830,198	830,198	938,862	(108,665)
Number Plate Production	-	-	1,648,481	(1,648,481)
Land Sales and Regularisation	5,747,048	5,747,048	5,581,347	165,701
Income Received from Lotteries	2,090,000	2,090,000	3,086,597	(996,597)
Sales of Housing Units	15,000,000	15,000,000	351,091	14,648,909
Others	1,816,994	1,816,994	1,149,425	667,569
Total	25,584,239.44	25,584,239.44	15,769,767.54	9,814,471.89

46 Federal Transfers

Description	Initial Budget 2016 N'000	Final Budget 2016 N'000	Actual 2016 N'000	Variance 2016 N'000
Statutory Allocation	51,939,067	51,939,067	27,308,590	24,630,477
Value Added Tax	72,809,066	72,809,066	75,437,622	(2,628,555)
Paris Club	-	-	14,500,000	(14,500,000)
Exchange Gain	-	-	3,488,302	(3,488,302)
Solid Minerals	-	-	114,119	(114,119)
Recovered Excess Bank Charges	-	-	27,929	(27,929)
Petroleum Profit tax	-	-	2,657,992	(2,657,992)
Total	124,748,133	124,748,133	123,534,554	1,213,580

47 Investment Income

Description	Initial Budget 2016 N'000	Final Budget 2016 N'000	Actual 2016 N'000	Variance 2016 N'000
Income from Bond Sinking Fund			7,033,695	(7,033,695)
Dividend Income	800,000	800,000	890,754	(90,754)
Total	800,000	800,000	7,924,449	(7,124,449)

48 Receipt from loans

Description	Initial Budget 2016 N'000	Final Budget 2016 N'000	Actual 2016 N'000	Variance 2016 N'000
Internal Loan	20,000,000	0	12,500,000	(12,500,000)
Development Policy Operation	40,000,000	40,000,000	39,526,122	473,878
Bond Issue	43,298,000	63,298,000	47,000,000	16,298,000
External Loan	16,416,000	16,416,000	7,121,281	9,294,719
Total	119,714,000	119,714,000	106,147,403	13,566,597

49 Debt Charges

Description	Initial Budget 2016 N'000	Final Budget 2016 N'000	Actual 2016 N'000	Variance 2016 N'000
External Loan	1,401,000	1,401,000	3,298,726	(1,897,726)
Internal Loan	11,750,000	11,750,000	18,052,349	(6,302,349)
Coupon Payments to Bond holders			29,847,989	(29,847,989)
Other Bond Charges			3,072,227	(3,072,227)
Total	13,151,000	13,151,000	54,271,291	(41,120,291)

50 Personnel cost

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
General Public Services	35,429,401	25,929,401	25,653,598	275,804
Public Order and Safety	2,464,226	2,464,226	3,368,547	(904,321)
Economic Affairs	5,842,085	5,342,085	5,307,064	35,022
Environment	3,308,388	3,308,388	1,989,493	1,318,895
Housing and Community Amenities	1,850,533	1,850,533	1,621,459	229,074
Health	25,778,931	20,778,931	20,639,938	138,993
Recreation, Culture and Religion	885,859	885,859	421,167	464,693
Education	48,795,816	40,795,816	38,362,305	2,433,511
Social Protection	852,695	852,695	602,119	250,576
Total	125,207,934	102,207,936	97,965,690	4,242,246

51 Overhead cost

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
General Public Services	59,512,253.39	61,444,507.40	54,015,426.02	7,429,081
Public Order and Safety	9,294,245.83	12,724,245.83	12,787,172.99	(62,927)
Economic Affairs	5,812,077.83	5,812,077.83	4,679,021.57	1,133,056
Environment	1,467,521.00	1,467,521.00	437,755.07	1,029,766
Housing and Community Amenities	428,516.46	428,516.46	249,820.10	178,696
Health	6,717,627.46	6,717,627.46	5,238,971.67	1,478,656
Recreation, Culture and Religion	1,715,941.05	1,715,941.05	1,388,046.10	327,895
Education	2,229,815.68	2,229,815.68	1,975,617.71	254,198
Social Protection	1,001,973.70	1,001,973.70	900,212.71	101,761
Total	88,179,972	93,542,226	81,672,044	11,870,182

52 Subvention Overhead

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
General Public Services	3,059,644	3,083,645	1,045,026	2,038,619
Public Order and Safety	751,102	751,102	592,080	159,022
Economic Affairs	10,867,661	10,867,661	10,391,864	475,797
Environment	13,082,428	13,282,428	8,923,067	4,359,361
Housing and Community Amenities	824,494	824,494	2,255,154	(1,430,660)
Health	3,314,073	3,314,073	2,021,891	1,292,182
Recreation, Culture and Religion	136,381	136,381	124,387	11,994
Education	17,039,540	17,039,540	11,351,700	5,687,840
Social Protection	51,100	51,100	39,944	11,156
23 Total	49,126,423	49,350,423	36,745,113	12,605,310

53 Capital Expenditure

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
General Public Services	53,610,418	66,573,690	43,682,640	22,891,050
Public Order and Safety	11,005,051	12,352,051	8,792,235	3,559,816
Economic Affairs	144,406,523	152,406,523	132,407,610	19,998,914
Environment	26,288,056	26,288,056	17,830,446	8,457,609
Housing and Community Amenities	47,165,323	40,665,323	14,399,357	26,265,966
Health	11,174,049	13,940,167	6,698,831	7,241,336
Recreation, Culture and Religion	1,328,641	1,328,641	146,349	1,182,293
Education	18,049,717	16,887,073	12,499,343	4,387,729
Social Protection	1,414,000	1,414,000	200,611	1,213,389
Total	314,441,779	314,441,779	314,441,779	314,441,779

54 Facility Repayment (Principal Repayment of Borrowings)

Description	Initial Budget	Final Budget	Actual	Variance
	2016	2016	2016	2016
	N'000	N'000	N'000	N'000
External Loan	1,646,000	1,646,000	4,186,976	-2,540,976
Internal Loan	20,000,000	20,000,000	16,369,788	3,630,212
Consolidated Debt Service Account	50,845,000	50,845,000	29,264,215	21,580,785
Total	72,491,000	72,491,000	49,820,979	22,670,021

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

1 Cash in Banks(Treasury)		2016	2015
		N	N
i	Interest Call	19,556,728	31,013,047
ii	Expenditure	6,972,741,235	6,125,891,481
iii	Revenue Call	405,515,473	192,822,854
iv	Special Current	703,094,661	3,008,568,400
v	Domicilliary	1,950,145,506	1,068,864,572
vi	Dedicated	3,645,725,343	5,807,380,295
vii	Car Loan	109,418,841	66,968,670
viii	Bond Proceeds	842,128,188	34,970
ix	Special Deposit	-	3,703,234,350
		14,648,325,975	20,004,778,640
		2016	2015
		N	N
i	Interest Call		
	Unity Bank LASG Interest Call	17,681,421	566,025
	Fidelity Bank Interest Call	1,875,307	30,447,022
	Sub-Total	19,556,728	31,013,047
ii	Expenditure		
	Access Bank LASG World Bank D.P.O III	110,310,580	-
	Access Bank LASG Employment Trust Fund	514,058,241	500,000,000
	Access Bank Expenditure	26,732,401	46,366,108
	Access Bank LASG Payroll Administration (Active)	315,036,547	67,736,087
	Access Bank LASG VAT Account	417,170,700	962,469,636
	Access Bank LASG Stabilization Fund	44,056,806	750,000,000
	Access Bank LASG Payroll Admin	861,474,269	53,512,054
	CitiBank LASG Expenditure	31,148,315	161,310,871
	Diamond Bank LASG Expenditure	222,983,288	331,305,749
	Eco Bank Expenditure	259,677,674	552,594,607
	First Bank of Nigeria LASG Excess Crude Oil(NGN Naira)	1,487,011	1,487,011
	First City Monument Bank LASG Expenditure	155,897,309	191,553,336
	First City Monument Bank VAT Allocation	85,693,991	84,545,641
	Fidelity Bank LASG Expenditure	763,733,824	531,525,546
	First Bank of Nigeria LASG Expenditure	23,662,687	4,828,644
	First Bank LASG Dev. Policy Operation II	48,810,249	48,810,249
	Guaranty Trust Bank LASG Expenditure	329,502,697	14,726,684
	Heritage Bank LASG Expenditure	600,207,454	28,137,691
	Keystone Bank LASG Expenditure	24,305,357	147,135,519
	First City Monument Bank MOF Payroll Administration	1,240,683	1,065,356
	Skye Bank LASG Expenditure	563,295,956	330,260,568
	Skye Bank LASG Expenditure/Salary	621,339,118	68,974,904
	Stanbic IBTC Bank LASG (EBS-RCM) Expenditure	20,892,009	454,586,508
	Sterling Bank LASG Expenditure	218,306,463	227,279,207
	Skye Bank LASG Sure-P	157,971	157,971
	United Bank for Africa LASG Expenditure	62,243,631	52,130,042
	Union Bank LASG Expenditure	205,927,299	35,008,032
	Wema Bank LASG Expenditure	325,806,451	118,486,236
	Zenith Bank LASG Expenditure	117,582,255	359,897,223
	Sub-Total	6,972,741,235	6,125,891,481
iii	Revenue Call		
	Unity Bank LASG Revenue Call	405,515,473	192,822,854
iv	Special Current		
	Eco Bank Refuse and Utility	674,027,797	1,448,992,801
	Fidelity Bank Akute Power	150,532	150,532
	Fidelity Bank Island Power	928,552	916,182
	Fidelity Bank STO Alausa Power	6,425,106	6,425,106
	First Bank of Nigeria LASG Consolidated Debt Service Account	19,907,024	1,538,384,766
	First City Monument Bank	1,258,970	-
	First City Monument Bank Power Fund	396,681	394,911
	Zenith Bank Housing Fund	-	13,304,102
	Sub-Total	703,094,661	3,008,568,400

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

1	Cash in Banks(Treasury)	2016 N	2015 N
v	Domiciliary		
	Access Bank GBP Funds Held	387,451	301,210
	Access Bank LASG Euro	150,113,936	141
	Access Bank USD Funds Held	38,743,009	7,396,763
	Access Bank LASG Dom Accounts	8,304,327	5,358,950
	Citi USD Funds Held	52,300,871	42,704,687
	Citibank Euro	243,724	162,269
	Citibank GBP	2,221,263	1,857,884
	Diamond Bank GBP	3,530,868	2,740,019
	Diamond Bank USD Funds Held	21,564,720	13,891,125
	Eco bank Euro Dom	520,674	346,660
	Eco Bank GBP	4,614,501	3,587,389
	Eco bank USD Funds Held	78,733,195	118,085,905
	Fidelity USD Funds Held	30,767,724	17,328,085
	First Bank of Nigeria Euro	4,641,567	2,992,294
	First Bank of Nigeria GBP	18,164,254	3,401,750
	First Bank of Nigeria USD Funds Held	228,119,917	122,440,372
	First City Monument Bank Euro	31,349,975	20,872,499
	First City Monument Bank Euro	14,353,484	9,556,406
	First City Monument Bank GBP	4,826,011	3,602,461
	First City Monument Bank GBP WHT	113,216	88,016
	First City Monument Bank PAYE USD Funds Held	8,422,613	30,869,906
	First City Monument Bank WHT EURO	-	428,277
	First City Monument Bank WHT USD Funds Held	7,379,752	4,762,303
	Guaranty Trust Bank USD	93,582,344	58,802,204
	Keystone USD Funds Held	9,381,015	14,604,754
	Keystone Bank GBP	4,523,238	21,551,031
	Skye Bank Lagos Water Corp USD IDA	1,993,640	-
	Skye Bank -GBP Funds Held	127,171,598	16,050,563
	Skye Bank Lagos Water Corp. AFD	225,123,891	-
	Skye Bank LASG USD Funds Held	148,418,251	211,835,290
	Skye Bank Lagos Water Corp. USD IDA	1,034,602	-
	Stanbic IBTC Bank GBP	127,390	96,103
	Stanbic IBTC Bank LASG Dom Account	66,924,828	120,313,659
	Sterling Bank LAMATA Global Env. Fund	442,730,942	-
	Sterling Bank USD Funds Held	22,397,519	27,714,183
	United Bank for Africa USD Funds Payee Dollar Account	30,162,887	60,224,010
	Wema Bank GBP Funds Held	71,310	55,437
	Wema Bank USD Domiciliary Account	1,918,408	1,237,987
	Zenith Bank Euro	12,980,092	27,882,783
	Zenith Bank GBP	14,856,140	9,625,800
	Zenith Bank LAMATA French Devt Agency	-	-
	Zenith Bank USD	37,330,357	86,095,394
	Sub-Total	<u>1,950,145,506</u>	<u>1,068,864,572</u>
vi	Dedicated		
	Access Bank - Hackney Permit	750,000	750,000
	Access Bank Housing	5,992,835	5,992,835
	Access Bank Ikeja Housing Facility	-	646,322
	Access Bank LASG Research & Deve. Levy account	264,412,435	-
	Access Bank LASG ABIJO	-	1,500,000
	Diamond Bank Wharf Landing Fee	9,150,101	9,159,708
	Diamond LASG Land Use Charge	30,899,268	30,899,268
	Eco Bank Hackney Consol	22,990,409	57,231,735
	Eco Bank LASG City Hall	-	3,141,777
	Eco Bank MT&IGR Counter Part Fund	-	5,095
	Eco Bank-STO LASG/MVAA/Other Hackey Permit	-	79,043,126
	ETB LASG Housing Infrastructure	-	20,420
	Fidelity Bank Drivers Institute	20,340,674	20,218,687
	Fidelity Bank Drivers Licences	1,186,420,923	480,357,093
	First Bank of Nigeria LASG Millenium Housing	-	1,130
	First Bank of Nigeria LASG NTDA Abijo Scheme	1,803,512	-
	First Bank of Nigeria Millenium Housing	-	901
	First City Monument Bank Ibeju Mixed Development Scheme	-	2,475
	First City Monument Bank Lagos Mortgage Bond	114,945,108	161,110,904

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

1	Cash in Banks(Treasury)	2016 N	2015 N
	First City Monument Bank LASG Share Advert	53,716,983	102,057,247
	Guarranty Trust Bank LASG Disability Trust Fund	500,000,000	-
	Skye Bank STO Court Deposit	-	215,800
	Skye Bank LASG - Number Plate Prod.	187,790,419	652,552,690
	Skye Bank LASG Sh	1,826,841	1,826,993
	Skye Bank LASG Ebola Support	2,139,686	2,139,736
	Skye Bank MOF-STO Lekki- Ikoyi Toll Bridge	586,419	622,294,000
	Skye Bank No. Plate Revenue	414,102,230	778,263,239
	Skye Bank Weighing & Admin Charges	121,155,375	844,971,095
	Sterling Bank-LASG/MVAA/-Other Products	228,825,495	391,396,925
	Sterling Laruti Form Account	-	52,895
	Sterling Laruti Main Account	-	49,895
	Sterling STO Auto Registration	53,776,436	506,156,775
	United Bank for Africa FRSC Expenditure	240,680,968	856,127,234
	United Bank for Africa Capital Development Schemes for Lekki 1	-	543,922
	United Bank for Africa FRSC New Number	63,138,740	77,028,000
	Zenith Bank LASG City Hall	-	14,506,895
	Zenith Bank LASG Wharf Landing Fees	120,280,486	107,119,541
	Sub-Total	3,645,725,343	5,807,380,295
vii	Car Loan		
	Access Bank STO Vehicle Refurbishment Loan	108,678,139	66,632,486
	First Bank of Nigeria Vehicle Refurbishment Loan	100,137	100,137
	Skye Bank STO Law Officers Vehicle Refurbishment Loan	640,565	236,047
	Sub-Total	109,418,841	66,968,670
viii	Bond Proceeds		
	Access Bank LASG Bonds Proceeds	24,573,649	-
	First Bank of Nigeria LASG Bond Proceeds	748,280,661	-
	Guarranty Trust Bank Bond Proceeds	3,521,569	-
	Skye Bank LASG Bond Proceeds	60,360,024	-
	Zenith Bank LASG Bond Proceeds	5,392,285	34,970
	Sub-Total	842,128,188	34,970
ix	Special Deposit		
	Lekki Trade Zone Land Proceeds	-	3,703,234,350
	Skye Bank	-	-
	Sub-Total	-	3,703,234,350
	Treasury Banks	14,648,325,975	20,004,778,640

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

2 Cash held by Ministries, Departments & Agencies:

	2016	2015
	N	N
Access Bank Education District III Other Charges	154	14,771,833
Access Bank Agbowo General Hospital	4,821,370	-
Access Bank Alimosho General Hospital, Running Cost	5,250	-
Access Bank Chief of Staff Expenditure Account	310,686	623,431
Access Bank Deputy Governor's Office Running Cost	200	-
Access Bank Education District IV Bulk Release	696	-
Access Bank Education District IV Running Cost	26,569	-
Access Bank General Hospital - Ajeromi NHIS	-	287,550
Access Bank General Hospital - Ajeromi EDRF	-	373,770
Access Bank General Hospital Agbowo DRF	-	1,733,160
Access Bank General Hospital Agbowo Rev. Account	-	32,195
Access Bank General Hospital Agbowo Running Cost	2,264	-
Access Bank Local Govt. Est. Training & Pension	50	-
Access Bank LS NTDA PSDP	112,500,000	-
Access Bank Min of Science and Tech	650	-
Access Bank Min. of Special Duties	3,950,150	-
Access Bank Min. of Transportation Bulk Release	169,809	247,978,279
Access Bank Min. of Education Bulk Release	1,328,507	285,343,563
Access Bank Ministry of Home Affairs	546,800	-
Access Bank Ministry of Physical Planning	739,603,754	-
Access Bank Ministry of Works and Infrastructure	7,533,983	-
Access Bank Office of Drainage Services Running Cost	-	263,355
Access Bank Office Of Overseas Affairs	63,533	-
Access Bank Office of Survey General Project	60	66,957,851
Access Bank Onikan Health Centre Consolidated Revenue	1,976,279	-
Access Bank Onikan Health Centre Drugs	-	1,666,444
Access Bank Scholarship Board - Bursary	2,420	2,420
Access Bank-Min. of Agriculture Project	406,138	282,238
Eco Bank MVAA Running Cost	1,638	1,882
Eco Bank SA Taxation and Revenue Bulk Release	24,440	24,440
Eco Bank Central Business District Adhoc Staff Allowance	4,620	4,620
Eco Bank Chief of Staff Expenditure Account	1,312,421	10,834,359
Eco Bank General Hospital Somolu Bulk Release	1,057,123	2,325
Eco Bank General Hospital, Somolu Running Cost	777	-
Eco Bank Ifako-Ijaye General Hospital Bulk Release	3,038,256	-
Eco Bank Lagos Eko Sec. Edu. Project Designated	1,463,084,520	-
Eco Bank Lagos Eko Sec. Edu. Project Drawdown	17,697,555	-
Eco Bank LASTMA Tow Account	29,479,290	4,384,715
Eco Bank Min of Tourism Art and Culture	256,570,781	26,850,782
Eco Bank Min. of Transportation Disposal of Unclaimed Vehicles	-	99,292
Eco Bank Office of Survey General Running Cost	-	3,022
Eco Bank Teachers' Estab. And Pensions Office Pensions and Gratuity	3,602,357	-
Eco Bank-SA Taxation and Revenue Running Cost	2,000	2,000
Fidelity Bank General Hospital - Gbagada Suturing	-	738,357
Fidelity Bank Ibeju-Lekki General Hospital DRF	-	2,113,893
Fidelity Bank Gbadaga General Hospital Consolidated Revenue	329,487	-
Fidelity Bank Ibeju-Lekki General Hospital	8,002,719	4,391,997
Fidelity Bank Ibeju-Lekki General Hospital Consolidated Revenue Account	4,531,158	-
Fidelity Bank Lagos State Agricultural Development	203,260,333	-
Fidelity Bank Lagos State Agricultural Development	13,023,236	-
Fidelity Bank Lagos State Agricultural Development	15,674,340	-
Fidelity Bank Lagos State Agricultural Development	13,300,836	-
Fidelity Bank Lagos State Agricultural Development	6,829,664	-
Fidelity Bank Lagos State Agricultural Development.	37,796	-
Fidelity Bank Min. of Commerce and Coop Bulk Releases	73,667,986	12,362,201
Fidelity Bank Min. of Transportation Project Acct	-	1,112,262
Fidelity Bank Min. of Waterfront and Infrastructural Development	3,554	17,912
Fidelity Bank Min. of Local Government and Community Affairs Monthly Al	10,891,243	2,835,428
Fidelity Bank State Fadama Coordination Office	227,390,466	-

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

2 Cash held by Ministries, Departments & Agencies:

	2016	2015
	N	N
Fidelity Bank State Fadama Coordination Office	32,010,891	-
Fidelity Bank State Fadama Coordination Office	3,383,113	-
First Bank Chief of Staff Expenditure Account	91,020	91,064
First Bank General Hospital - Isolo Bulk Release	3,373,271	3,278
First Bank General Hospital - Isolo Revenue	-	1,868,247
First Bank General Hospital Agbowo Bulk Release	944,848	2,298
First Bank General Hospital Isolo Running Cost	3,493	1,003
First Bank Harvey Road Health Centre	-	3,368,187
First Bank Harvey Road Health Centre Bulk Release	11,480	953,521
First Bank Ibeju Lekki General Hospital Bulk Release	198,534	25,918
First Bank Orile Agege General Hospital NHIS Account	-	15,517
First Bank Isolo General Hospital Consolidated Revenue Account	604,566	-
First Bank Min. of Agriculture IFAD	12,276,285	-
First Bank Orile Agege General Hospital Running Cost Account	6,808	-
First City Monument Bank Min. of Environment Project 2	92,503,243	16,890,036
First City Monument Bank Min. of Housing Project	549,959,179	561,790,187
First City Monument Bank Min. of Transportation	-	477,457
First City Monument Bank MVAA Project Account	1,277	1,880
First City Monument Bank Office of Facility Management Running Cost	29,515	513
First City Monument Bank Scholarship Board	7,895,248	14,648,051
Guaranty Trust Bank Min. of Science and Tech.	1,458	484
Guaranty Trust Bank Central Business District Other Charges	2	80
Guaranty Trust Bank Chief of Staff Expenditure Account	428,711	2,928,711
Guaranty Trust Bank Civil Service Commission Bulk Release	8,500	233,978
Guaranty Trust Bank DMO Bulk Release	4,674	4,674
Guaranty Trust Bank Gbagada General Hospital NHIS	-	422,030
Guaranty Trust Bank Health Service Commission Bulk Release	567	567
Guaranty Trust Bank Lagos State House of Assembly Commission Running Cost	804	804
Guaranty Trust Bank Min Of Works and Infrastructure Project Account	84,712,297	31,135,217
Guaranty Trust Bank Min. of Environment Running Cost Account	252,537	3,147
Guaranty Trust Bank Min. of Finance Bulk Release	4,060,247	1,160,636
Guaranty Trust Bank Min. of Health Project Account	164,788	195,148
Guaranty Trust Bank Min. of Home Affairs Running Cost Account	84,357	3,622
Guaranty Trust Bank Min. of Justice State Case and Brief	153,320,764	81,291,300
Guaranty Trust Bank Min. of Physical Planning Project Account	113,057,191	-
Guaranty Trust Bank Min. of Science and Technology Project Account	1,699,074	26,513,616
Guaranty Trust Bank Min. of Transport	-	284,256
Guaranty Trust Bank Ministry of Education Bulk Release	5,458,834	2,817,803
Guaranty Trust Bank Office of Facility Management Project Account	333,287	21,845,334
Guaranty Trust Bank Office of Infrastructure Project Account	397,253	397,253
Guaranty Trust Bank Office of Surveyor-General-General -GIS	16,828	16,828
Guaranty Trust Bank Office of Transformation Project Account	401	401
Guaranty Trust Bank Running Cost Intergrated Programme	8	8
Guaranty Trust Bank Min. of Youth and Social Development	3,662	659,781
Heritage Bank Lagos State Land Use Charge Appeal Tribunal	98,773,623	-
Heritage Bank Lagos State Revenue Collections Account	27,014,063	-
Heritage Bank LASTMA Tow	8,328,026	3,744,746
Keystone Bank Min. of Special Duties Bulk Release	-	27,113,465
Skke Bank Lands Bureau Other Charges/Running	755	609,260
Skye Bank Civil Service Pension Office Gratuity and Pension	5,912,006	6,260,019
Skye Bank Judicial Service Commission Other Charges	366,693	123,958
Skye Bank Lagos Water Corp. AFD	533,541	-
Skye Bank Lagos Water Corp. IDA	558,950	-
Skye Bank Min. of Agriculture - Running Cost Account	4	-
Skye Bank Min. of Commerce, Industries and Co-operatives Bulk Release	936	644
Skye Bank Min. of Economic Planinng and Budget	231,331	1,399,614
Skye Bank Min. of Education Running Cost	164,049	11,138
Skye Bank Min. of Education. Education Tax Fund	5,790,195	5,775,658
Skye Bank Min. of Finance Running Cost	2,968	2,306,348

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

2 Cash held by Ministries, Departments & Agencies:

	2016	2015
	N	N
Skye Bank Min. of Home Affairs Bulk Release Account	2,087	163,182,054
Skye Bank Min. of Tourism Arts and Culture Running Cost	2,009	-
Skye Bank Min. of Wealth Creation and Employment Running Cost	1,896	-
Skye Bank Min. of Works and Infrastructure Project Account	16,536,611	8,000,400
Skye Bank Mushin General Hospital	71,109	-
Skye Bank Office of Overseas Affairs	5,215	-
Skye Bank Public Service Office Staff Housing Board	10,669,350	61,548,613
Skye Bank Randle General Hospital Bulk Release	2,322,236	34,804
Skye Bank Randle General Hospital Consolidated Revenue	873,940	888,835
Skye Bank Valuation Office Project Account	800,738	93,088
Skye Bank Amuwo Odofin General Hospital. Bulk Release	5,585,858	1,713
Skye Bank Amuwo-Odofin General Hospital Revenue	-	20,231
Skye Bank Amuwo-Odofin MCC Consolidated Revenue	1,654,513	-
Skye Bank Auditor General Local Government Project Account	1,670	54,201
Skye Bank Badagry General Hospital NHIS/VCT	-	542,120
Skye Bank Bursary Account	44,496	47,477
Skye Bank Cabinet Office Other charges	-	20,000
Skye Bank Civil Service Pensions Office Running Cost	-	9,392
Skye Bank Civil Service Pensions Office Bulk Releases	9,995	4,884
Skye Bank Civil Service Pensions Office- Pensions	109	11
Skye Bank Deputy Governor's Office Bulk Release	340,378	121,704
Skye Bank Deputy Governors' Office Bulk Release II	3,711,018	70,376
Skye Bank Ebute Meta Health Centre Runing Cost	2,943	-
Skye Bank Ebute Metta Health Centre Drug Revolving Fund	-	1,837,909
Skye Bank Ebute Metta Health Centre Revenue	-	586,871
Skye Bank Ebute-Metta Health Centre -Bulk Release	13,084	2
Skye Bank Ebute-Metta Health Centre Consolidated Revenue	79,340	-
Skye Bank Education District V Bulk Release	8,773,332	8,721,033
Skye Bank Education District IV Project	9,894	1,105,997
Skye Bank Education District IV Running Cost	33,278	50,708
Skye Bank Education District VI Bulk Release	67,371	109,906
Skye Bank General Hospital - Badagry Suturing	-	1,135,286
Skye Bank General Hospital - Gbagada Running Cost	61	65
Skye Bank General Hospital Ibeju Lekki Revenue	-	5,630
Skye Bank General Hospital - Mushin Running Cost	546	-
Skye Bank General Hospital Apapa Bulk Release	1,964,008	451,697
Skye Bank General Hospital Apapa Consolidated Revenue	219,893	-
Skye Bank General Hospital Apapa National Health Insurance	-	5,866,412
Skye Bank General Hospital Apapa Suturing Account	-	712,687
Skye Bank General Hospital Badagry Consolidated Revenue	50,514	-
Skye Bank General Hospital Badagry Free Health	-	102,544
Skye Bank General Hospital Badagry School of Anaesthetic Studies	-	41,467
Skye Bank General Hospital -Epe NHIS	-	114,376
Skye Bank General Hospital Gbagada Bulk Release	14,069,727	16,426,801
Skye Bank General Hospital Ibeju Lekki Revenue	-	400,715
Skye Bank General Hospital Ikorodu Bulk Release	18,032	5,423
Skye Bank General Hospital Ikorodu Consolidated Revenue	1,538,431	-
Skye Bank General Hospital Ikorodu NHIS	-	80,875
Skye Bank General Hospital Ikorodu Revenue Account	-	1,122,937
Skye Bank General Hospital Lagos NHIS Account	-	4,426,793
Skye Bank General Hospital Lagos Project	5,369,183	17,121
Skye Bank Harvey Health Centre-Running Cost Account	750	2,460
Skye Bank Harvey Road Health Centre and Maternity	-	1,033,552
Skye Bank Harvey Road Health Centre Consolidated Revenue Account	4,827,228	-
Skye Bank Harvey Road Health Centre Sustainable Drug	-	5,470,084
Skye Bank Health Service Commission Bulk Release	4,237,675	5,883,249
Skye Bank HIV/AIDS Counterpart	543,500	-
Skye Bank HIV/AIDS Drawdown	1,429,984	-
Skye Bank HIV/AIDS Special Account	78,201,130	-

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

2 Cash held by Ministries, Departments & Agencies:

	2016	2015
	N	N
Skye Bank House of Assembly Running Cost	13,596,101	-
Skye Bank Ikorodu General Hospital Drug Revolving Fund	-	146,651
Skye Bank Judicial Service Commission Gratuity Account	7,142	7,142
Skye Bank Judicial Service Commission Pension Account	14,205	16,255
Skye Bank Judicial Service Commission Project Account	64,123	64,127
Skye Bank Ketu Ejinrin Health Centre Revenue Account	-	2,770
Skye Bank Ketu-Ejinrin Health Centre Consolidated Revenue Account	177,747	-
Skye Bank Ketu-Ejinrin Health Centre Revenue Account	-	751,037
Skye Bank Lagos Island Maternity Hospital Bulk Release	86,678	2,874,816
Skye Bank Lagos Island Maternity Hospital Drug Revolving Fund	-	4,580,291
Skye Bank Lagos Island Maternity Hospital NHIS	-	866,841
Skye Bank Lagos Island Maternity Hospital Running Cost	1,063	1,063
Skye Bank Lagos Island Maternity Hospital Scan	-	730,962
Skye Bank Lagos State House of Assembly Bulk Release Account	60,864,947	61,181,719
Skye Bank Lagos State Sports Commission	43,200	644,689
Skye Bank Lagos Water Corp. AFD	35,586,640	-
Skye Bank LAMATA Int'l Development Agency	1,752,796,228	-
Skye Bank LAMATA Int'l Development Agency	46,781,979	-
Skye Bank Lands Bureau - Capital Project	51,118,915	183,671,704
Skye Bank Lands Bureau Compensation Account	63,722	1,009,132,936
Skye Bank LASG Research&Development	6,404,222	-
Skye Bank LASG Stamp Duty	1,028,350	-
Skye Bank LASTMA Tow Revenue	29,820,232	3,523,948
Skye Bank Liaison Office Running Cost	100,747	101,650
Skye Bank Liason Office Bulk Release	56,508,114	67,442
Skye Bank Local Government Esta. And Pensions Project Account	-	100,577
Skye Bank Local Government Service Commission Bulk Release	272,028	385
Skye Bank Local Government Staff Pension	23,824,027	21,824,990
Skye Bank Mainland Hospital Yaba Drug Revolving Fund	-	663,454
Skye Bank Mainland Hospital Yaba Drug Revolving Fund	-	8,628
Skye Bank Massey Children Hospital . General Account	-	7,168,938
Skye Bank Massey Children Hospital Bulk Release	-	4,773
Skye Bank Massey Children Hospital Revenue	-	329,344
Skye Bank Min Of Justice Special Grant	395,424	396,624
Skye Bank Min. of Commerce,Industries and Cooperatives - Other Charges	8,028	2,158
Skye Bank Min. of Education Bulk Release	14,942,936	3,281,569
Skye Bank Min. of Energy and Mineral Resources Project	1,590,946	32,998,317
Skye Bank Min. of Energy and Mineral Resources Running Cost	1,200,000	1,427,246
Skye Bank Min. of Environment Project	-	4,356,468
Skye Bank Min. of Establishment and Training Bulk Release	7,009,106	2,783,158
Skye Bank Min. of Health Bulk Release	43,283	11,625,636
Skye Bank Min. of Health Bulk Releases	11,193,253	54,351,294
Skye Bank Min. of Health Family Planning	4,100	213,100
Skye Bank Min. of Health JV Pharmacy	28,304,929	35,460,444
Skye Bank Min. of Health Project	13,498	16,757,598
Skye Bank Min. of Health Running Cost	4,269	4,269
Skye Bank Min. of Health UNICEF	18,045,041	63,294,379
Skye Bank Min. of Information and Strategy Running Cost	307	427
Skye Bank Min. of Information and Strategy Bulk Release	12,174,008	2,200,654
Skye Bank Min. of Justice Running Cost	-	9,250
Skye Bank Min. of Special Duties NYSC Monthly Allowances	17,926,548	7,408,826
Skye Bank Min. of Tourism Arts and Culture Bulk Release	34,449,933	1,413,024
Skye Bank Min. of Transportation	5,312	5,312
Skye Bank Min. of Waterfront and Infrastructure Dev. Project Account	4,690	3,646,274
Skye Bank Min. of Works and Infrastructure Running Cost	964,809	561,466
Skye Bank Min. of Youth and Social Development	620,088	13,329,038
Skye Bank Min. of Youth and Social Development	21,976	22,252
Skye Bank Mini. Of Science and Tech. Project Account	1,547,546	19,258,934
Skye Bank Mushin General Hospital Bulk Release	36,006	11,643

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

2 Cash held by Ministries, Departments & Agencies:

	2016	2015
	N	N
Skye Bank Mushin General Hospital Dedicated Revenue	-	917,562
Skye Bank Mushin General Hospital. Drug Revolving Fund	-	267,390
Skye Bank Office of Civic Engagement Other Charges	13,117	14,572,642
Skye Bank Office of Drainage Services Project 1	386,000	14,989,862
Skye Bank Office of Environment Services Project	24,215,284	28,473,786
Skye Bank Office of Facility Management \Project 2	987,777	36,563,128
Skye Bank Office Of Infrastructure Bulk Release	-	9,685,378
Skye Bank Office of Infrastructure Running Cost	-	4,450
Skye Bank Office of Infrastructure Special Project	-	1,305,633
Skye Bank Office of State Auditor General Bulk Release	407,534	1,398,707
Skye Bank Onikan Health Centre and Maternity	261,312	515,517
Skye Bank Onikan Health Centre and Maternity Revenue	-	1,591,909
Skye Bank Public Service Office Bulk Release	97,030,608	113,301,149
Skye Bank Public Service Office Running Cost	51,538	53,846
Skye Bank Septage Discharge Tariff	-	162,266,527
Skye Bank State Auditor General Running Cost	43,016	2,653,147
Skye Bank State Trasury Office Running Cost	-	894,169
Skye Bank State Treasury Office Other Charges	29,606,689	1,231,095
Skye Bank Teachers' Estab and Pensions Office Gratuity Account	362,371	18,231,972
Skye Bank Teachers'Estab. and Pensions Office Bulk Release	84,729	368,769
Skye Bank Women Affairs and Poverty Alleviation Project	4,222	48,556,319
Skye Bank-Office Special Adviser on Education Project	8,918,799	3,799
Stanbic IBTC Bank Audit Service Commission Bulk Release	5,802,594	2,177,496
Stanbic IBTC Bank Lagos State Judiciary Project	323,581	323,581
Stanbic-IBTC Bank Cabinet Office Bulk Release Account	2,188	718,953
Sterling Bank Alimosho General Hospital Project	5,135	4,968
Sterling Bank General Hospital - Isolo NHIS	-	7,283,292
Sterling Bank General Hospital Lagos Dedicated Revenue	-	870,750
Sterling Bank General Hospital Lagos Consolidated Revenue Account	361,755	-
Sterling Bank House of Assembly Running Cost Account	122,941	53,312,039
Sterling Bank Lagos Island Maternity Hospital Consolidated Revenue	36,227,956	-
Sterling Bank Lagos Island Maternity Hospital Revenue	-	40,179,053
Sterling Bank LAMATA Global Env. Fund	3,301,140	-
Sterling Bank LAMATA Transport Fund	50,333,328	-
Sterling Bank Min. of Economic Planning and Budget	6,213,405	3,484,114
Sterling Bank Min. of Economic Planning and Budget Cond Grant Fund	659,177,722	1,799,146,743
Sterling Bank Min. of Economic Planning and Budget UNFP	170,064	-
Sterling Bank Min. of Local Government and Community Affairs Bulk Relea	36,044,558	9,568,966
Sterling Bank Min. Physical Planning & Urban Development	900	198,496,424
Sterling Bank Min. Physical Planning & Urban Development Project	2,850	41,272,270
Sterling Bank Min.of Wealth Creation and Employment Project	266,955	-
Sterling Bank Teachers'Establishment and Pensions Office Housing Loan	1,809,353	893,192
Union Bank Auditor General for Local Government Running Cost	55,167	35,496
Union Bank Education District 1 Project	-	4,521,022
Union Bank Education District II Running Cost	27,719	-
Union Bank Education District II Project Account	126,465	1,399,656
Union Bank Education District III Running Cost	4,702	263,298
Union Bank Education District V Running Cost	53,781	182,076
Union Bank Education District VI Running Cost	25,262	84,340
Union Bank General Hospital - Badagry Drugs Revolving Fund	-	2,673,724
Union Bank General Hospital Ajeromi Bulk Release	1,071,011	175,340
Union Bank Lagos State Judiciary Capital Project	51,161	51,211
United Bank PP TESCOM Teachers Car Refurbishment Loan	32,231,811	21,546,652
United Bank PP TESCOM Teachers Housing Loan	4,398,316	3,037,563
Wema Bank House of Assembly Running Cost	24,211,544	52,095,616
Wema Bank Ijede Health Centre Revenue Account	-	425,737
Wema Bank Ijede Health Centre Bulk Release	232,728	77,883
Wema Bank Ijede Health Centre Consolidated Revenue	11,853,364	-
Wema Bank Lagos State House of assembly service Commission Secretary	4,600	141,175

**Lagos State Government
Financial Statements
For the year ended 31 December 2016**

Cash and Cash Equivalent

2 Cash held by Ministries, Departments & Agencies:

	2016	2015
	N	N
Wema Bank-Ijede Health Centre Running Cost Account	107	116
Zenith Bank General Hospital Epe Bulk-Release	1,346	-
Zenith Bank Ajeromi General Hospital Consolidated Revenue	14,323,991	-
Zenith Bank Alimosho General Hospital	2,544,541	9,324,213
Zenith Bank Alimosho General Hospital MTNF	65,396,973	49,682,272
Zenith Bank Amuwo Odofin MCC Free Treatment	-	100,690
Zenith Bank Amuwo Odofin MCC SDRF	-	1,458,633
Zenith Bank Bank Min.of Wealth Creation & Employment	2,141,842	-
Zenith Bank Bank Teachers'Establishment and Pensions Office Pension and	44,776,224	-
Zenith Bank Cabinet Office Bulk Release	29,098,698	328,142
Zenith Bank Central Business District Project	325,144	31,685,124
Zenith Bank Chief of Staff Expenditure Account	7,755,239	117,966,551
Zenith Bank Civil Service Pensions Office Bulk Release	69,404,450	-
Zenith Bank Education District I Bulk Release	1,032,428	-
Zenith Bank General Hospital - Badagry Bulk Release	1,702	42,572
Zenith Bank General Hospital Epe Consolidated Revenue	869,485	-
Zenith Bank General Hospital Epe Drug Revolving Fund	-	3,970,993
Zenith Bank General Hospital Epe Revenue	-	871,122
Zenith Bank General Hospital -Epe Running Cost	619,376	-
Zenith Bank General Hospital Ifako-Ijaye Bulk Release	-	2,091
Zenith Bank General Hospital Ifako-Ijaye Consolidated Revenue	9,341,145	-
Zenith Bank General Hospital Ifako-Ijaye Revolving Account	-	4,461,058
Zenith Bank General Hospital Somolu Consolidated Revenue	2,229,782	-
Zenith Bank General Hospital-Ajeromi Drug Revolving Fund	-	4,712,069
Zenith Bank General Hospital-Ajeromi Suturing	-	352
Zenith Bank House of Assembly Running Cost	100,832,571	-
Zenith Bank Ketu-Ejirin Health Centre Bulk Release	5,289,533	11,130
Zenith Bank Lagos State HIV/AIDS Counterpart	26,270,930	-
Zenith Bank Lagos State Judiciary Expenditure Account	1,041,037	375,066,453
Zenith Bank LAMATA French Development Agency	210,372,919	-
Zenith Bank Mainland General Hospital Free Health	-	217,589
Zenith Bank Mainland Hospital Consolidated Revenue	17,741,800	-
Zenith Bank Mainland Hospital Yaba Bulk Release	50,081	3,074,933
Zenith Bank Mainland Hospital,Yaba NHIS	-	5,018
Zenith Bank Min. of Establishment and Training Running Cost	11,573,122	-
Zenith Bank Min. of Physical Planning and Urban Dev. Running Cost	163,193	4,626
Zenith Bank Min. of Special Duties Running Cost	26,639	-
Zenith Bank Min.of Education . Bulk Release	27,424,178	2,491,452
Zenith Bank MRD Bulk Release	105	105
Zenith Bank Office of Overseas Affairs Project	5,877	-
Zenith Bank Orile Agege General Hospital Consolidated Revenue	501,869	-
Zenith Bank Orile-Agege General Hospital	-	183,352
Zenith Bank Orile-Agege General Hospital Bulk Release	33,197	10,864
Zenith Bank Somolu General Hospital Drug Revolving Account	-	4,757,940
Zenith Bank Somolu General Hospital Revolving Account	-	163,397
Zenith Bank State Treasury Office LASG LG Pension Special	14,510,072,204	-
Zenith Bank Women Affairs and Poverty Alleviation Project Account II	150,001,618	-
Zenith Bank Min. of Waterfront and Infrastructural Development Project	6,240	13,235
Total Cash held by Ministries,Departments & Agencies	22,760,386,484	6,680,027,735
Total Cash held by Ministries,Departments & Agencies	22,760,386,484	6,680,027,735

Lagos State Government
Financial Statements
For the year ended 31 December 2016
Schedule of Property, Plant and Equipments

	Land & Building	Furniture & Fittings	Motor Vehicles	Plant and Machinery	Computer & Office Equipment	Constructed Assets	Capital Work in Progress	Total
	N' 000	N' 000	N' 000	N' 000	N' 000	N' 000	N' 000	N' 000
Cost: as at 1st January,2016	-	-	-	-	-	1,739,214,514	-	1,739,214,514
Additions						2,102,768	21,549,723	23,652,491
Disposals								
Transfers/Adjustment								
At 31 December 2016	-	-	-	-	-	1,741,317,283	21,549,723	1,762,867,005
Depreciation and Impairment								
At 1st January,2016						-		-
Charge for the year:								
Depreciation						84,607,489		84,607,489
Impairment								-
Disposals								-
Transfers/Adjustment								-
At 31 December 2016	-	-	-	-	-	84,607,489	-	84,607,489
Net Book Values								
At 1st January,2016	-	-	-	-	-	1,739,214,514	-	1,739,214,514
At 31 December 2016	-	-	-	-	-	1,656,709,794	21,549,723	1,678,259,516

**Lagos State Government
Financial Statements**

For the year ended 31 December 2016

Depreciation of Property, Plant and Equipment

	Roads	Drainages	Walkways	Median	Streetlights	Traffic lights	Culvert	Roundabouts	Bus stops/Lay-byes	Retaining Wall	Bridges	Construction Work in Progress	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Revalued amount as at 1st January 2016	1,080,123,606	560,255,911	782,410	3,448,589	1,650,961	98,772	7,500,765	169,756	291,652	37,493	84,854,602	0	1,739,214,517
Addition during the year	2,095,295	0	0	0	0	0	0	0	0	0	7,473	21,549,723	23,652,491
Total value as at 31st December 2016	1,082,218,901	560,255,911	782,410	3,448,589	1,650,961	98,772	7,500,765	169,756	291,652	37,493	84,862,075	21,549,723	1,762,867,008
Depreciation/Rate	5%	5%	5%	10%	10%	5%	5%	5%	5%	2%	2%		
As at (01/01/2016)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0
Depreciation Charged for the Year	54,110,945	28,012,796	39,121	172,429	165,096	9,877	375,038	8,488	14,583	1,875	1,697,242	0	84,607,489
Total Depreciation	54,110,945	28,012,796	39,121	172,429	165,096	9,877	375,038	8,488	14,583	1,875	1,697,242	-	84,607,489
Carrying Amount as at 31st December 2016	1,028,107,956	532,243,115	743,289	3,276,160	1,485,865	88,895	7,125,727	161,268	277,069	35,618	83,164,833	21,549,723	1,678,259,519

**Lagos State Government
Statement of Personnel Cost
for the Year Ended 31st December 2016.**

Ministry/Agency	Estimate	Final Estimate	Actual	Variance
	2016	2016	2016	2016
	N	N	N	N
General Public Services				
Audit Service Commission	33,482,454.00	33,482,454.00	35,566,432.42	(2,083,978.42)
Cabinet Office	83,016,645.00	83,016,645.00	94,155,661.32	(11,139,016.32)
Civil Service Commission	147,005,575.00	147,005,575.00	105,591,192.99	41,414,382.01
Civil Service Pensions Office	93,673,899.00	93,673,899.00	64,805,810.74	28,868,088.26
Deputy Governor's Office	101,491,301.00	101,491,301.00	73,269,014.08	28,222,286.92
House of Assembly	460,661,158.00	460,661,158.00	359,366,724.24	101,294,433.76
House of Assembly Commission	47,357,423.00	47,357,423.00	42,406,843.74	4,950,579.26
Lagos State Lotteries Board	35,031,745.00	35,031,745.00	30,000,000.00	5,031,745.00
Lagos State Pension Commission	15,421,689.00	15,421,689.00	14,611,244.50	810,444.50
Lagos State Printing Corporation	99,369,835.00	99,369,835.00	66,240,000.00	33,129,835.00
Lagos State Public Procurement Agency	30,196,472.00	30,196,472.00	-	30,196,472.00
Lagos State Records and Archives			296,441.54	(296,441.54)
Lagos State Residents Registration Agency (LASRRA)	54,198,245.00	54,198,245.00	54,198,245.00	-
Liaison Office	87,044,739.00	87,044,739.00	67,253,400.08	19,791,338.92
Local Government Establishment and Pensions	56,633,254.00	56,633,254.00	60,443,707.53	(3,810,453.53)
Local Govt. Service Commission	84,360,834.00	84,360,834.00	65,447,439.39	18,913,394.61
Ministry of Economic Planning & Budget	311,789,085.00	311,789,085.00	329,360,265.62	(17,571,180.62)
Ministry of Establishments, Training and Pensions	347,527,933.00	347,527,933.00	177,113,857.45	170,414,075.55
Ministry of Finance	147,254,057.00	147,254,057.00	119,609,067.50	27,644,989.50
Ministry of Information and Strategy	308,124,763.00	308,124,763.00	271,406,556.37	36,718,206.63
Ministry of Local Government & Community Affairs	424,125,552.00	424,125,552.00	271,160,259.10	152,965,292.90
Ministry of Science and Technology	215,463,059.00	215,463,059.00	176,816,350.71	38,646,708.29
NYSO/Interns Allowances	300,000,000.00	300,000,000.00	215,939,840.00	84,060,160.00
Office of Civic Engagement	53,282,560.00	53,282,560.00	63,062,710.86	(9,780,150.86)
Office of the Auditor General for Local Government	172,575,072.00	172,575,072.00	146,741,483.18	25,833,588.82
Office of the Chief of Staff	694,356,345.00	694,356,345.00	676,256,956.00	18,099,389.00
Office of the State Auditor General	194,806,828.00	194,806,828.00	159,997,671.56	34,809,156.44
Office Of Transformation, Creativity & Innovation	65,325,010.00	65,325,010.00	52,885,078.19	12,439,931.81
Public Service Office	344,824,842.00	344,824,842.00	340,372,324.44	4,452,517.56
Secretary to the State Government	23,689,117.00	23,689,117.00	3,208,868.55	20,480,248.45
State Treasury Office	255,727,677.00	255,727,677.00	221,926,902.97	33,800,774.03
Consolidated Revenue Fund Charges	259,387,526.64	259,387,526.64	252,199,170.65	7,188,355.99
Personnel Cost Consolidated	2,153,448,127.36	2,153,448,127.36	2,228,492,471.66	(75,044,344.30)
Other Personnel Cost (Contingency)	321,785,009.00	321,785,009.00	167,512,637.19	154,272,371.81
Pension Defined Contribution Plan	27,406,963,645.00	17,906,963,645.00	18,645,883,019.64	(738,919,374.64)
Sub-Total	35,429,401,476.00	25,929,401,476.00	25,653,597,649.21	275,803,826.79
Public Order and Safety				
Ministry of Justice	838,523,049.00	838,523,049.00	1,156,855,693.04	(318,332,644.04)
Lagos State High Courts	1,232,932,519.00	1,232,932,519.00	1,540,955,471.48	(307,122,952.48)
Judicial Service Commission	35,523,809.00	35,523,809.00	28,847,579.63	6,676,229.37
Ministry Of Special Duties & Intergovernmental Relations	197,934,031.00	197,934,031.00	528,305,390.62	(330,371,359.62)
Lagos State Independent Electoral Commission	110,417,433.00	110,417,433.00	99,541,012.00	10,876,421.00
Multi-Door Court House	48,895,294.00	48,895,294.00	14,941,736.80	33,953,557.20
Sub-Total	2,464,226,135.00	2,464,226,135.00	3,368,546,883.57	(904,320,748.57)
Economic Affairs				
Ministry of Agriculture	933,728,689.00	933,728,689.00	659,319,519.10	274,409,169.90
Ministry of Commerce, Industry and Cooperatives	196,529,841.00	196,529,841.00	244,006,710.71	(47,476,869.71)
Central Business District	31,904,326.00	31,904,326.00	27,069,274.03	4,835,051.97
Office of Overseas Affairs and Investment	-	-	27,430,950.85	(27,430,950.85)
Ministry of Wealth Creation and Employment	-	-	56,276,818.55	(56,276,818.55)
Ministry of Energy and Mineral Resources	108,319,178.00	108,319,178.00	165,195,129.76	(56,875,951.76)
Ministry of Transportation	2,796,736,625.00	2,296,736,625.00	2,571,608,576.81	(274,871,951.81)
Motor Vehicle Administration Agency	464,107,482.00	464,107,482.00	459,911,248.96	4,196,233.04
Ministry of Works & Infrastructure	1,085,206,654.00	1,085,206,654.00	840,062,252.75	245,144,401.25
Ministry of Waterfront Infrastructure Development	121,487,952.00	121,487,952.00	112,348,788.08	9,139,163.92
Ministry of Tourism, Arts & Culture	104,064,558.00	104,064,558.00	143,834,485.08	(39,769,927.08)
Sub-Total	5,842,085,305.00	5,342,085,305.00	5,307,063,754.68	35,021,550.32
Environment				
Ministry of the Environment	1,785,307,953.00	1,785,307,953.00	1,032,827,607.94	752,480,345.06
Lagos State Water Corporation	300,000,000.00	300,000,000.00	297,000,000.00	3,000,000.00
Lagos State Waste Management Authority (LAWMA)	670,822,479.00	670,822,479.00	659,665,762.74	11,156,716.26
Lagos State Signage and Advertisement Agency (LASAA)	552,257,995.00	552,257,995.00	-	552,257,995.00
Sub-Total	3,308,388,427.00	3,308,388,427.00	1,989,493,370.68	1,318,895,056.32
Housing and Community Amenities				
Ministry of Housing	183,132,388.00	183,132,388.00	200,333,643.90	(17,201,255.90)
Lands Bureau	395,713,131.00	395,713,131.00	368,312,545.22	27,400,585.78
Lagos State Valuation Office	27,117,925.00	27,117,925.00	21,498,078.68	5,619,846.32
Office of Surveyor- General	151,364,531.00	151,364,531.00	191,200,635.85	(39,836,104.85)
Ministry of Physical Planning and Urban Development	1,093,204,401.00	1,093,204,401.00	840,114,366.99	253,090,034.01
Sub-Total	1,850,532,376.00	1,850,532,376.00	1,621,459,270.64	229,073,105.36

**Lagos State Government
Statement of Personnel Cost
for the Year Ended 31st December 2016.**

Ministry/Agency	Estimate	Final Estimate	Actual	Variance
	2016	2016	2016	2016
	N	N	N	N
Health				
Ministry of Health	1,522,198,400.00	1,522,198,400.00	1,255,571,115.56	266,627,284.44
Health Service Commission	17,296,652,813.00	12,296,652,813.00	14,552,823,647.64	(2,256,170,834.64)
Lagos State University Teaching Hospital(LASUTH)	5,213,993,311.00	5,213,993,311.00	4,032,437,350.83	1,181,555,960.17
Lagos State Primary Health Care Board	1,547,003,268.00	1,547,003,268.00	799,106,077.17	747,897,190.83
Lagos State Accident & Emergency Centre	199,083,664.00	199,083,664.00	-	199,083,664.00
Sub-Total	25,778,931,456.00	20,778,931,456.00	20,639,938,191.20	138,993,264.80
Recreation, Culture and Religion				
Ministry Of Home Affairs	678,270,958.00	678,270,958.00	233,417,560.42	444,853,397.58
Lagos State Sports Commission	207,588,419.00	207,588,419.00	187,749,196.50	19,839,222.50
Sub-Total	885,859,377.00	885,859,377.00	421,166,756.92	464,692,620.08
Education				
Ministry of Education	778,112,436.00	778,112,436.00	920,165,219.91	(142,052,783.91)
Lagos State Technical and Vocational Board	810,972,549.00	810,972,549.00	-	810,972,549.00
Teachers Establishments and Pensions Office	223,573,077.00	223,573,077.00	216,209,280.15	7,363,796.85
Office of Special Adviser on Education	168,429,547.00	168,429,547.00	206,663,008.72	(38,233,461.72)
Education District 1	11,475,903,820.00	9,475,903,820.00	8,482,457,945.65	993,445,874.35
Education District 2	9,422,988,361.00	8,422,988,361.00	7,189,289,513.59	1,233,698,847.41
Education District 3	4,486,573,163.00	3,486,573,163.00	3,578,117,227.17	(91,544,064.17)
Education District 4	5,388,262,966.00	4,388,262,966.00	4,213,931,548.04	174,331,417.96
Education District 5	7,586,755,309.00	6,586,755,309.00	5,723,547,280.05	863,208,028.95
Education District 6	8,454,244,591.00	6,454,244,591.00	7,163,172,118.87	(708,927,527.87)
Lagos State University (LASU)	-	-	395,789,184.00	(395,789,184.00)
Micheal Otedola College of Primary Education	-	-	272,962,220.00	(272,962,220.00)
Sub-Total	48,795,815,819.00	40,795,815,819.00	38,362,304,546.15	2,433,511,272.85
Social Protection				
Ministry of Women Affairs and Poverty Alleviation	259,889,253.00	259,889,253.00	233,618,986.40	26,270,266.60
Ministry of Youth and Social Development	592,804,848.00	592,804,848.00	368,500,257.67	224,304,590.33
Sub-Total	852,694,101.00	852,694,101.00	602,119,244.07	250,574,856.93
Total	125,207,934,472.00	102,207,934,472.00	97,965,689,667.12	4,242,244,804.88

STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALUSA -IKEJA, LAGOS


A. S. UMAR (MRS.)
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE

Lagos State Government
Statement of Consolidated Revenue Fund Charges
for the Year Ended 31st December 2016

Details	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	N	N	N	N
Governor	11,040,000.00	11,040,000.00	11,141,919.83	(101,919.83)
Deputy Governor	10,963,200.00	10,963,200.00	11,060,009.85	(96,809.85)
Chairman House of Assembly Service Commission	10,262,258.76	10,262,258.76	9,462,788.23	799,470.53
Chairman Audit Service Commission	10,262,258.76	10,262,258.76	10,323,548.23	(61,289.47)
Chairman Civil Service Commission	10,262,258.76	10,262,258.76	10,323,548.23	(61,289.47)
Chairman Local Government Service Commission	10,262,258.76	10,262,258.76	10,323,548.23	(61,289.47)
Members Judicial Service Commission	35,703,141.60	35,703,141.60	35,807,349.40	(104,207.80)
Members House of Assembly Service Commission	35,703,141.60	35,703,141.60	32,936,259.40	2,766,882.20
Members Civil Service Commission	35,703,141.60	35,703,141.60	35,557,327.48	145,814.12
Members Local Government Service Commission	35,703,141.60	35,703,141.60	35,932,360.45	(229,218.85)
Members Audit Service Commission	35,703,141.60	35,703,141.60	31,396,539.60	4,306,602.00
Auditor General (State)	8,909,791.80	8,909,791.80	8,966,985.86	(57,194.06)
Auditor General (Local Government)	8,909,791.80	8,909,791.80	8,966,985.86	(57,194.06)
TOTAL	259,387,526.64	259,387,526.64	252,199,170.65	7,188,355.99

Lagos State Government
Staff Cost- Pension Defined Contribution Plan
(Pensions and Gratuities)
for the Year Ended 31st December 2016

Elements	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
7.5% Govt Share to Pension Contribution	3,885,534,052.00	3,885,534,052.00	3,761,435,808.14	124,098,243.86
Pensions and Gratuities (Civil and Teaching Services)	3,470,277,104.00	2,470,277,104.00	3,264,451,571.93	(794,174,467.93)
Pensions and Gratuities (Judiciary)	272,657,875.00	272,657,875.00	206,866,524.70	65,791,350.30
Pensions Sinking Fund	2,400,000,000.00	1,400,000,000.00	1,400,000,000.00	-
5% Pension Redemption Bond Fund	7,732,594,402.00	4,732,594,402.00	4,665,122,842.33	67,471,559.67
2.5% Govt. Share to Pension Contribution	1,295,178,017.00	95,178,017.00	6,437,136.77	88,740,880.23
Pension Redemption Bond Fund Shortfall	6,500,000,000.00	4,500,000,000.00	5,074,999,999.98	(574,999,999.98)
14.2% Pension and Gratuities (Civil and Teaching Service)	1,073,520,034.00	73,520,034.00	14,223,338.25	59,296,695.75
6% Pension and Gratuities (Civil and Teaching Service)	81,780,019.00	81,780,019.00	3,894,353.88	77,885,665.12
15% Pension and Gratuities (Civil and Teaching Service)	375,422,142.00	75,422,142.00	9,411,812.59	66,010,329.41
Severance and Gratuity	100,000,000.00	100,000,000.00	55,102,246.07	44,897,753.93
Retirement Planning/Contingency Expenses (Pensions)	220,000,000.00	220,000,000.00	183,937,385.00	36,062,615.00
	27,406,963,645.00	17,906,963,645.00	18,645,883,019.64	(738,919,374.64)

STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUJA -IKEJA
LAGOS


A. S. UMAR [MRS.]
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE

**Lagos State Government
Statement of Overhead Cost
for the Year Ended 31st December 2016**

Ministry/Agency	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	N	N	N	N
General Public Services				
Cabinet Office	95,781,584.00	95,781,584.00	54,724,444.25	41,057,139.75
Office of Civic Engagement	295,000,000.00	295,000,000.00	210,913,378.60	84,086,621.40
Office of the State Auditor General	141,572,242.00	141,572,242.00	138,498,895.99	3,073,346.01
Office of the Auditor General for Local Government	139,433,475.00	139,433,475.00	138,766,678.50	666,796.50
Audit Service Commission	81,260,456.00	81,260,456.00	81,157,253.00	103,203.00
Liaison Office	170,000,000.00	170,000,000.00	153,291,066.87	16,708,933.13
Deputy Governor's Office	720,000,000.00	720,000,000.00	650,693,259.16	69,306,740.84
Office of the Chief of Staff	3,807,300,000.00	3,807,300,000.00	3,576,291,904.49	231,008,095.51
Office Of Transformation, Creativity and Innovation	100,000,000.00	100,000,000.00	83,274,384.40	16,725,615.60
Secretary to the State Government	303,080,000.00	303,080,000.00	205,976,863.02	97,103,136.98
Office of the Head of Service	21,000,000.00	21,000,000.00		21,000,000.00
House of Assembly	6,541,300,376.00	6,541,300,376.00	6,448,945,974.20	92,354,401.80
House of Assembly Commission	210,000,000.00	210,000,000.00	209,995,399.91	4,600.09
Ministry of Economic Planning and Budget	462,069,899.00	462,069,899.00	439,002,694.27	23,067,204.73
General Overheads Costs	378,702,041.00	2,078,702,041.00	2,070,295,266.78	8,406,774.22
Hosting of Economic Summit	300,000,000.00	300,000,000.00	213,585,524.74	86,414,475.26
Ministry of Establishments, Training and Pensions	158,750,000.00	158,750,000.00	82,130,863.05	76,619,136.95
Global Training Vote	1,002,150,000.00	1,002,150,000.00	1,010,580,682.17	(8,430,682.17)
Public Service Office	415,600,000.00	415,600,000.00	267,176,967.33	148,423,032.67
Civil Service Commission	110,000,000.00	110,000,000.00	94,853,800.00	15,146,200.00
Civil Service Pensions Office	19,250,000.00	19,250,000.00	13,634,811.59	5,615,188.41
Ministry of Finance	1,959,241,250.00	2,129,241,250.00	1,534,723,809.32	594,517,440.68
State Treasury Office	23,455,977,682.00	23,455,977,682.00	23,450,218,916.93	5,758,765.07
Ministry of Information and Strategy	740,500,000.00	740,500,000.00	715,764,504.49	24,735,495.51
Ministry of Local Government and Community Affairs	460,000,000.00	460,000,000.00	399,059,800.59	60,940,199.41
Local Govt. Service Commission	34,650,000.00	34,650,000.00	23,539,970.00	11,110,030.00
Local Government Establishment and Pensions	30,000,000.00	30,000,000.00	24,794,400.00	5,205,600.00
Ministry of Science and Technology	1,258,164,813.00	1,258,164,813.00	854,608,831.52	403,555,981.48
Grants and Contributions	16,101,469,576.00	16,163,723,579.00	10,868,925,676.83	5,294,797,902.17
Sub-Total	59,512,253,394.00	61,444,507,397.00	54,015,426,022.00	7,429,081,375.00
Public Order and Safety				
Ministry of Justice	548,000,000.00	548,000,000.00	502,663,028.54	45,336,971.46
Lagos State High Courts	2,060,000,000.00	2,060,000,000.00	2,059,999,999.96	0.04
Judicial Service Commission	91,800,000.00	91,800,000.00	91,559,464.47	240,535.53
Ministry Of Special Duties & Intergovernmental Relations	129,213,587.00	129,213,587.00	92,995,696.35	36,217,890.65
Security/Emergency Intervention	437,532,245.00	1,867,532,245.00	2,035,870,655.35	(168,338,410.35)
Special Duties Expenses	6,000,000,000.00	8,000,000,000.00	7,976,384,149.50	23,615,850.50
Grants and Contributions	27,700,000.00	27,700,000.00	27,700,000.00	-
Sub-Total	9,294,245,832.00	12,724,245,832.00	12,787,172,994.17	(62,927,162.17)
Economic Affairs				
Ministry of Agriculture	97,508,915.00	97,508,915.00	65,055,175.00	32,453,740.00
Ministry of Commerce, Industry and Cooperatives	260,000,000.00	260,000,000.00	93,872,957.28	166,127,042.72
Central Business District	100,000,000.00	100,000,000.00	76,407,268.50	23,592,731.50
Office of Overseas Affairs and Investment	600,000,000.00	600,000,000.00	534,451,773.13	65,548,226.87
Ministry of Wealth Creation and Employment	309,520,000.00	309,520,000.00	159,855,530.52	149,664,469.48
Ministry of Energy and Mineral Resources	49,500,000.00	49,500,000.00	26,586,746.00	22,913,254.00
Ministry of Transportation	291,900,000.00	291,900,000.00	215,351,843.00	76,548,157.00
Motor Vehicle Administration Agency	3,349,055,324.00	3,349,055,324.00	3,074,662,450.61	274,392,873.39
Ministry of Works and Infrastructure	250,000,000.00	250,000,000.00	93,278,732.90	156,721,267.10
Office of Facility Management	23,100,000.00	23,100,000.00	13,762,978.63	9,337,021.37
Ministry of Waterfront Infrastructure Development	27,902,508.00	27,902,508.00	22,951,445.50	4,951,062.50
Ministry of Tourism, Arts and Culture	450,000,000.00	450,000,000.00	300,612,581.00	149,387,419.00
Grants and Contributions	3,591,085.00	3,591,085.00	2,172,085.00	1,419,000.00
Sub-Total	5,812,077,832.00	5,812,077,832.00	4,679,021,567.07	1,133,056,264.93
Environment				
Ministry of the Environment	1,467,520,259.00	1,467,520,259.00	437,755,070.00	1,029,765,189.00
Sub-Total	1,467,520,259.00	1,467,520,259.00	437,755,070.00	1,029,765,189.00
Housing And Community Amenities				
Ministry of Housing	40,465,000.00	40,465,000.00	34,449,694.00	6,015,306.00
Lands Bureau	190,000,000.00	190,000,000.00	100,218,394.49	89,781,605.51
Lagos State Valuation Office	19,000,000.00	19,000,000.00	11,680,811.00	7,319,189.00
Office of Surveyor- General	79,051,464.00	79,051,464.00	36,004,712.43	43,046,751.57
Ministry of Physical Planning and Urban Development	99,950,000.00	99,950,000.00	67,466,488.93	32,483,511.07
Grants and Contributions	50,000.00	50,000.00	0.00	50,000.00
Sub-Total	428,516,464.00	428,516,464.00	249,820,100.85	178,696,363.15

**Lagos State Government
Statement of Overhead Cost
for the Year Ended 31st December 2016**

Ministry/Agency	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	N	N	N	N
Health				
Ministry of Health	2,012,006,500.00	2,012,006,500.00	1,148,034,265.33	863,972,234.67
Health Service Commission	239,000,000.00	239,000,000.00	132,766,675.12	106,233,324.88
General Hospital, Lagos	295,687,262.00	295,687,262.00	290,067,543.60	5,619,718.40
Gbagada General Hospital	270,822,985.00	270,822,985.00	270,676,297.54	146,687.46
Orile-Agege General Hospital	229,865,883.00	229,865,883.00	229,420,762.00	445,121.00
Isolo General Hospital	238,634,700.00	238,634,700.00	235,132,456.86	3,502,243.14
Ikrodo General Hospital	343,017,671.00	343,017,671.00	336,542,499.86	6,475,171.14
Ajeromi General Hospital	213,820,833.00	213,820,833.00	210,605,700.08	3,215,132.92
Badagry General Hospital	196,245,000.00	196,245,000.00	187,610,488.36	8,634,511.64
Epe General Hospital	110,885,437.00	110,885,437.00	110,430,154.20	455,282.80
Agbowo General Hospital	34,676,649.00	34,676,649.00	34,070,493.33	606,155.67
Lagos Island General Hospital	280,567,522.00	280,567,522.00	272,213,788.24	8,353,733.76
Massey Street Children's Hospital, Lagos	49,756,353.00	49,756,353.00	28,410,350.90	21,346,002.10
Mainland Hospital, Yaba	72,660,209.00	72,660,209.00	56,183,528.76	16,476,680.24
Onikan Health Centre	57,891,940.00	57,891,940.00	40,123,330.03	17,768,609.97
Apapa General Hospital	46,999,645.00	46,999,645.00	44,825,066.98	2,174,578.02
Ebute-Metta Health Centre	78,289,186.00	78,289,186.00	65,476,894.10	12,812,291.90
Harvey Road Health Centre	47,284,039.00	47,284,039.00	47,193,888.16	90,150.84
Ketu-Ejinrin Health Centre	5,705,862.00	5,705,862.00	5,138,853.50	567,008.50
Ijede Health Centre	68,469,336.00	68,469,336.00	67,667,667.43	801,668.57
Ibeju-Lekki General Hospital	91,466,075.00	91,466,075.00	90,326,139.17	1,139,935.83
Shomolu General Hospital	112,279,627.00	112,279,627.00	111,651,031.71	628,595.29
Ifako/Ijaiye General Hospital	224,114,888.00	224,114,888.00	217,889,451.95	6,225,436.05
Mushin General Hospital	131,047,249.00	131,047,249.00	133,060,899.14	(2,013,650.14)
Surulere General Hospital	265,845,414.00	265,845,414.00	265,839,882.15	5,531.85
Alimosho General Hospital	407,270,679.00	407,270,679.00	405,304,379.26	1,966,299.74
Amuwo Odofin General Hospital	206,439,400.00	206,439,400.00	202,309,182.00	4,130,218.00
Lekki Maternal and Childcare Centre	10,977,120.00	10,977,120.00		10,977,120.00
Ketu Children's Clinic	5,000,000.00	5,000,000.00		5,000,000.00
Hospital Units (Dedicated)	370,000,000.00	370,000,000.00		370,000,000.00
Grants and Contributions	900,000.00	900,000.00	0.00	900,000.00
Sub-Total	6,717,627,464.00	6,717,627,464.00	5,238,971,669.76	1,478,655,794.24
Recreation, Culture and Religion				
Ministry Of Home Affairs	469,494,051.00	469,494,051.00	432,320,766.00	37,173,285.00
Lagos State Sports Commission	1,112,235,000.00	1,112,235,000.00	886,826,337.94	225,408,662.06
Grants and Contributions	134,212,000.00	134,212,000.00	68,899,000.00	65,313,000.00
Sub-Total	1,715,941,051.00	1,715,941,051.00	1,388,046,103.94	327,894,947.06
Education				
Ministry of Education	1,042,988,982.00	1,042,988,982.00	926,371,272.76	116,617,709.24
Teachers Establishments and Pensions Office	195,000,000.00	195,000,000.00	148,949,825.75	46,050,174.25
Office of Special Adviser on Education	20,000,000.00	20,000,000.00	16,665,400.00	3,334,600.00
Education District 1	143,682,049.00	143,682,049.00	124,552,606.71	19,129,442.29
Education District 2	162,987,206.00	162,987,206.00	146,266,681.22	16,720,524.78
Education District 3	174,292,019.00	174,292,019.00	153,284,221.35	21,007,797.65
Education District 4	145,786,073.00	145,786,073.00	144,736,797.99	1,049,275.01
Education District 5	181,813,243.00	181,813,243.00	165,683,127.78	16,130,115.22
Education District 6	160,116,104.00	160,116,104.00	146,732,778.22	13,383,325.78
Grants and Contributions	3,150,000.00	3,150,000.00	2,375,000.00	775,000.00
Sub-Total	2,229,815,676.00	2,229,815,676.00	1,975,617,711.78	254,197,964.22
Social Protection				
Ministry of Women Affairs and Poverty Alleviation	544,973,704.00	544,973,704.00	464,015,972.80	80,957,731.20
Ministry of Youth and Social Development	450,000,000.00	450,000,000.00	430,368,735.20	19,631,264.80
Grants and Contributions	7,000,000.00	7,000,000.00	5,828,000.00	1,172,000.00
Sub-Total	1,001,973,704.00	1,001,973,704.00	900,212,708.00	101,760,996.00
Total	88,179,971,676.00	93,542,225,679.00	81,672,043,947.57	11,870,181,731.43

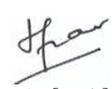
STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUJA -IKEJA
LAGOS


A. S. UMAR [MRS.]
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE

**Lagos State Government
Statement of Grants and Contributions
for the Year Ended 31st December 2016**

Ministry/Agency	Initial Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	N	N	N	N
General Public Services				
Office of Civic Engagement	5,000,000.00	5,000,000.00	2,500,000.00	2,500,000.00
Office of the Auditor General for Local Government	566,525.00	566,525.00	566,150.00	375.00
Office of the State Auditor General	200,000.00	200,000.00	300,000.00	-100,000.00
Deputy Governor's Office	30,000,000.00	30,000,000.00	29,955,000.00	45,000.00
Office of the Chief of Staff	2,300,000,000.00	2,300,000,000.00	2,280,735,281.08	19,264,718.92
Secretary to the State Government	1,138,416.00	1,138,416.00	0	1,138,416.00
House of Assembly	70,000,000.00	70,000,000.00	69,897,000.00	103,000.00
Ministry of Economic Planning and Budget	500,000.00	500,000.00	0	500,000.00
Ministry of Establishments, Training and Pensions	1,100,000.00	1,100,000.00	1,050,000.00	50,000.00
Public Service Office	34,400,000.00	34,400,000.00	19,890,000.00	14,510,000.00
Ministry of Finance	1,100,000.00	1,100,000.00	0	1,100,000.00
Lagos State Internal Revenue Service	13,627,911,398.00	13,627,911,398.00	8,401,301,617.59	5,226,609,780.41
Ministry of Information and Strategy	2,500,000.00	2,500,000.00	2,475,000.00	25,000.00
Local Govt. Service Commission	10,350,000.00	10,350,000.00	3,640,000.00	6,710,000.00
Provision For Increase in Subvention	16,703,237.00	78,957,240.00	56,615,628.16	22,341,611.84
Sub-Total	16,101,469,576.00	16,163,723,579.00	10,868,925,676.83	5,294,797,902.17
Public Order and Safety				
Ministry of Justice	2,000,000.00	2,000,000.00	2,000,000.00	0.00
Lagos State High Courts	20,000,000.00	20,000,000.00	20,000,000.00	0.00
Judicial Service Commission	200,000.00	200,000.00	200,000.00	0.00
Ministry Of Special Duties & Intergovernmental Relations	5,500,000.00	5,500,000.00	5,500,000.00	0.00
Sub-Total	27,700,000.00	27,700,000.00	27,700,000.00	0.00
Economic Affairs				
Ministry of Agriculture	2,491,085.00	2,491,085.00	2,172,085.00	319,000.00
Ministry of Transportation	1,100,000.00	1,100,000.00	0	1,100,000.00
Sub-Total	3,591,085.00	3,591,085.00	2,172,085.00	1,419,000.00
Housing and Community Amenities				
Ministry of Physical Planning and Urban Development	50,000.00	50,000.00	0	50,000.00
Sub-Total	50,000.00	50,000.00	0.00	50,000.00
Health				
Ministry of Health	900,000.00	900,000.00	0	900,000.00
Sub-Total	900,000.00	900,000.00	0.00	900,000.00
Recreation, Culture and Religion				
Ministry Of Home Affairs	124,102,000.00	124,102,000.00	67,149,000.00	56,953,000.00
Lagos State Sports Commission	10,110,000.00	10,110,000.00	1,750,000.00	8,360,000.00
Sub-Total	134,212,000.00	134,212,000.00	68,899,000.00	65,313,000.00
Education				
Ministry of Education	2,550,000.00	2,550,000.00	2,125,000.00	425,000.00
Education District 2	350,000.00	350,000.00	250,000.00	100,000.00
Education District 5	250,000.00	250,000.00	0	250,000.00
Sub-Total	3,150,000.00	3,150,000.00	2,375,000.00	775,000.00
Social Protection				
Ministry of Women Affairs and Poverty Alleviation	7,000,000.00	7,000,000.00	5,828,000.00	1,172,000.00
Sub-Total	7,000,000.00	7,000,000.00	5,828,000.00	1,172,000.00
Total	16,278,072,661.00	16,340,326,664.00	10,975,899,761.83	5,364,426,902.17

STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUJA -IKEJA
LAGOS


A. S. UMAR [MRS.]
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE

Lagos State Government
Statement of Subvention to Parastatals [Overhead]
for the Year Ended 31st December 2016

Ministry/Agency	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	N		N	N
General Public Services				
Public Service Staff Development Centre	496,781,481.00	496,781,481.00	547,667,000.00	(50,885,519.00)
Public Service Club	19,700,000.00	19,700,000.00	17,005,000.00	2,695,000.00
Lagos State Pension Commission	60,000,000.00	60,000,000.00	55,029,708.25	4,970,291.75
Lagos State Lotteries Board	143,454,184.00	143,454,184.00	30,000,000.00	113,454,184.00
Lagos State Public Procurement Agency	75,000,000.00	75,000,000.00	66,447,116.00	8,552,884.00
Lagos State Records and Archives Bureau	60,000,000.00	60,000,000.00	54,363,343.93	5,636,656.07
Lagos State Printing Corporation	683,800,000.00	683,800,000.00	0.00	683,800,000.00
Lagos State Broadcasting Corp. (LTV 8)	748,594,951.00	748,594,951.00	15,000,000.00	733,594,951.00
Lagos State Broadcasting Corp. (Eko FM and Radio Lagos)	491,500,000.00	515,500,000.00	48,000,000.00	443,500,000.00
Lagos State Traffic Radio	77,000,000.00	77,000,000.00	7,700,000.00	69,300,000.00
Lagos State Residents Registration Agency (LASRRA)	203,813,404.00	203,813,404.00	203,813,404.00	-
Sub-Total	3,059,644,020.00	3,083,644,020.00	1,045,025,572.18	2,014,618,447.82
Public Order and Safety				
Lagos State Independent Electoral Commission	169,582,567.00	169,582,567.00	165,636,331.10	3,946,235.90
Office of Public Defender	70,000,000.00	70,000,000.00	54,688,685.00	15,311,315.00
Citizen Mediation Centre	85,000,000.00	85,000,000.00	80,026,789.00	4,973,211.00
Law Reform Commission	40,000,000.00	40,000,000.00	36,524,757.80	3,475,242.20
Law Enforcement Training Institute	75,000,000.00	75,000,000.00	67,722,245.00	7,277,755.00
Multi-Door Court House	112,272,200.00	112,272,200.00	111,232,151.69	1,040,048.31
Lagos State Emergency Management Authority (LASEMA)	99,247,238.00	99,247,238.00	57,359,000.00	41,888,238.00
Lagos State Safety Commission	100,000,000.00	100,000,000.00	18,889,650.00	81,110,350.00
Sub-Total	751,102,005.00	751,102,005.00	592,079,609.59	159,022,395.41
Economic Affairs				
Lagos State Coconut Development Authority	3,840,000.00	3,840,000.00	3,840,000.00	-
Lagos State Agri Development Authority	137,973,242.00	137,973,242.00	125,537,046.60	12,436,195.40
Lagos State Agri Input Supply Authority	23,583,279.00	23,583,279.00	16,800,000.00	6,783,279.00
Lagos State Agri Land Holding Authority	3,625,097.00	3,625,097.00	3,600,000.00	25,097.00
Lagos State Market Development Board	27,516,878.00	27,516,878.00	27,500,000.00	16,878.00
Lagos Oil and Gas (LOGAS)	177,566,564.00	177,566,564.00	176,884,563.94	682,000.06
Lagos State Electricity Board	5,793,285,274.00	5,793,285,274.00	6,127,829,357.78	(334,544,083.78)
Lagos State Drivers Institute	60,000,000.00	60,000,000.00	49,779,836.24	10,220,163.76
Lagos State Traffic Management Agency	480,000,000.00	480,000,000.00	391,589,078.72	88,410,921.28
Lagos State Metropolitan Area Transport Authority	526,463,760.00	526,463,760.00	0.00	526,463,760.00
LAGBUS Asset Management	50,000,000.00	50,000,000.00	24,000,000.00	26,000,000.00
Lagos State Waterways Authority	95,000,000.00	95,000,000.00	88,730,000.00	6,270,000.00
Lagos State Ferry Services	48,944,000.00	48,944,000.00	34,603,625.00	14,340,375.00
Lagos State Film & Video Censors' Board	26,862,758.00	26,862,758.00	10,885,522.05	15,977,235.95
Lagos State Public Works Corporation	3,413,000,000.00	3,413,000,000.00	3,310,285,244.97	102,714,755.03
Sub-Total	10,867,660,852.00	10,867,660,852.00	10,391,864,275.30	(50,667,183.30)
Environment				
Lagos State Environmental Protection Agency (LASEPA)	150,000,000.00	150,000,000.00	101,350,790.48	48,649,209.52
Lagos State Environmental & Special Offences Unit	76,000,000.00	76,000,000.00	63,510,600.00	12,489,400.00
Lagos State Water Corporation	3,620,000,000.00	3,820,000,000.00	2,272,668,797.84	1,347,331,202.16
Lagos State Wastewater Management Office	185,472,689.00	185,472,689.00	46,914,000.00	138,558,689.00
Lagos State Waste Management Authority (LAWMA)	7,322,686,001.00	7,322,686,001.00	5,786,297,619.12	1,536,388,381.88
Lagos State Signage and Advertisement Agency (LASAA)	918,209,114.00	918,209,114.00	220,860,340.00	697,348,774.00
Lagos State Parks and Garden Agency	590,060,000.00	590,060,000.00	372,940,800.25	217,119,199.75
Lagos State Water Regulatory Commission	220,000,000.00	220,000,000.00	58,524,046.00	161,475,954.00
Sub-Total	13,082,427,804.00	13,282,427,804.00	8,923,066,993.69	4,159,360,810.31
Housing And Community Amenities				
Lagos State Mortgage Board	56,990,000.00	56,990,000.00	30,171,585.00	26,818,415.00
Lagos State Physical Planning Permit Authority	100,735,500.00	100,735,500.00	80,912,897.00	19,822,603.00
Lagos State Building Control Agency	52,784,003.00	52,784,003.00	51,910,858.09	873,144.91
Lagos State Infrastructural Maintenance & Regulatory	45,209,151.00	45,209,151.00	28,254,500.00	16,954,651.00
New Towns Development Authority	374,775,565.00	374,775,565.00	344,000,000.00	30,775,565.00
Lagos State Planning and Environmental Monitoring Authority	22,000,000.00	22,000,000.00	19,800,000.00	2,200,000.00
Lagos State Urban Renewal Authority (LASURA)	130,000,000.00	130,000,000.00	1,669,205,820.00	(1,539,205,820.00)
Centre for Rural Development	42,000,000.00	42,000,000.00	30,898,007.58	11,101,992.42
Sub-Total	824,494,219.00	824,494,219.00	2,255,153,667.67	(1,430,659,448.67)
Health				
Lagos State College of Health Technology	50,000,000.00	50,000,000.00	37,172,727.55	12,827,272.45
Lagos State University College of Medicine (LASUCOM)	1,960,432,668.00	1,960,432,668.00	1,412,359,678.00	548,072,990.00
Lagos State University Teaching Hospital (LASUTH)	910,000,000.00	910,000,000.00	410,000,000.00	500,000,000.00
Lagos State Board of Traditional Medicine	12,639,985.00	12,639,985.00	3,800,000.00	8,839,985.00
Lagos State Primary Health Care Board	300,000,000.00	300,000,000.00	83,749,351.67	216,250,648.33
Lagos State AIDS Control Agency	51,000,000.00	51,000,000.00	44,843,877.61	6,156,122.39
Lagos State Accident and Emergency Centre	30,000,000.00	30,000,000.00	29,965,600.00	34,400.00
Sub-Total	3,314,072,653.00	3,314,072,653.00	2,021,891,234.83	1,292,181,418.17

Lagos State Government
Statement of Subvention to Parastatals [Overhead]
for the Year Ended 31st December 2016

Ministry/Agency	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	N		N	N
Recreation, Culture and Religion				
Council For Arts and Culture	74,780,583.00	74,780,583.00	54,780,583.00	20,000,000.00
Lagos State Christian Pilgrims' Welfare Board	11,800,000.00	11,800,000.00	8,923,950.00	2,876,050.00
Lagos State Muslim Pilgrims' Welfare Board	11,800,000.00	11,800,000.00	4,807,500.00	6,992,500.00
Lagos State Sports Endowment Fund	38,000,000.00	38,000,000.00	16,875,000.00	21,125,000.00
Lagos State Sports Council	0.00	0.00	39,000,000.00	(39,000,000.00)
Sub-Total	136,380,583.00	136,380,583.00	124,387,033.00	11,993,550.00
Education				
Lagos State Technical and Vocational Board	275,500,000.00	275,500,000.00	120,255,836.90	155,244,163.10
State Universal Basic Education Board	1,186,258,238.00	1,186,258,238.00	824,563,102.80	361,695,135.20
Lagos State Library Board	10,700,000.00	10,700,000.00	9,745,000.00	955,000.00
Agency for Mass Education	176,079,200.00	176,079,200.00	109,568,282.16	66,510,917.84
Lagos State Examination Board	168,867,190.00	168,867,190.00	158,682,441.15	10,184,748.85
Lagos State University (LASU)	5,725,195,120.00	5,725,195,120.00	4,253,189,136.00	1,472,005,984.00
Adeniran Ogunsanya College of Education	3,067,950,347.00	3,067,950,347.00	2,114,775,000.00	953,175,347.00
Lagos State Polytechnic (LASPOTECH)	3,744,893,023.00	3,744,893,023.00	2,253,656,000.00	1,491,237,023.00
Micheal Otedola College of Primary Education	1,777,115,537.00	1,777,115,537.00	829,443,330.00	947,672,207.00
Lagos State Scholarship Board	906,981,979.00	906,981,979.00	677,822,410.92	229,159,568.08
Sub-Total	17,039,540,634.00	17,039,540,634.00	11,351,700,539.93	5,687,840,094.07
Social Protection				
Women Development Centre	11,100,000.00	11,100,000.00	9,789,000.00	1,311,000.00
Office of Disability Affairs	40,000,000.00	40,000,000.00	30,155,362.78	9,844,637.22
Sub-Total	51,100,000.00	51,100,000.00	39,944,362.78	11,155,637.22
Total	49,126,422,770.00	49,350,422,770.00	36,745,113,288.97	11,854,845,721.03

STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUUSA -IKEJA
LAGOS


A. S. UMAR [MRS.]
PERMANENT SECRETARY/ACCOUNTANT-GENERAL
LAGOS STATE

Lagos State Government
Statement of Capital Expenditure
for the Year Ended 31st December, 2016

Ministry/Agency	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	-N	-N	-N	-N
General Public Services				
Office of the Auditor General for Local Government	8,000,000.00	8,000,000.00	7,408,920.38	591,079.62
Audit Service Commission	20,000,000.00	20,000,000.00	10,015,000.00	9,985,000.00
Liaison Office	150,000,000.00	150,000,000.00	141,736,702.87	8,263,297.13
Deputy Governor's Office	400,000,000.00	400,000,000.00	209,351,594.79	190,648,405.21
Office of the Chief of Staff	500,000,000.00	500,000,000.00	354,601,594.96	145,398,405.04
House of Assembly	3,800,000,000.00	3,800,000,000.00	182,169,059.24	3,617,830,940.76
Ministry of Economic Planning and Budget		6,000,000,000.00	4,134,807,763.44	1,865,192,236.56
Counterpart Fund	6,093,640,859.00	3,093,640,859.00	2,830,484,534.72	263,156,324.28
Matching Grants	8,756,881,517.00	8,756,881,517.00	28,428,000.00	8,728,453,517.00
Risk Retention Fund	100,000,000.00	100,000,000.00		100,000,000.00
State Infrastructure Intervention Fund	5,500,000,000.00	8,903,000,000.00	6,052,379,781.48	2,850,620,218.52
Special Expenditure	3,416,069,936.00	6,523,319,936.00	4,817,436,393.19	1,705,883,542.81
Contingency Fund(Service Wide)	578,000,000.00	1,540,922,599.00	1,564,408,961.01	(23,486,362.01)
Completion of Ongoing LMDGP Projects	1,300,457,212.00	1,300,457,212.00	547,807,009.00	752,650,203.00
Employment Trust Fund	3,700,000,000.00	3,700,000,000.00	6,250,000,000.00	(2,550,000,000.00)
Ministry of Establishments, Training and Pensions	18,000,000.00	18,000,000.00	7,219,388.05	10,780,611.95
Public Service Office	309,573,100.00	309,573,100.00	25,790,961.80	283,782,138.20
Public Service Club	25,000,000.00	25,000,000.00	1,668,043.75	23,331,956.25
Civil Service Pensions Office	4,700,000.00	4,700,000.00	3,994,993.00	705,007.00
Ministry of Finance	5,362,999,450.66	5,362,999,450.66	3,303,594,734.97	2,059,404,715.69
State Treasury Office	88,900,000.00	88,900,000.00	0.00	88,900,000.00
Lagos State Internal Revenue Service	1,000,000,000.00	1,000,000,000.00	478,190,385.00	521,809,615.00
Lagos State Lotteries Board	2,102,912,051.00	2,102,912,051.00	1,779,589,694.88	323,322,356.12
Lagos State Public Procurement Agency	5,000,000.00	5,000,000.00	0.00	5,000,000.00
Ministry of Information and Strategy	408,858,125.00	408,858,125.00	279,277,170.00	129,580,955.00
Lagos State Printing Corporation	400,000,000.00	400,000,000.00	151,993,903.46	248,006,096.54
Lagos State Broadcasting Corp. (LTV 8)	75,000,000.00	575,000,000.00	410,175,357.02	164,824,642.98
Lagos State Broadcasting Corp.(Eko FM & Radio Lagos)	35,000,000.00	35,000,000.00	33,960,000.00	1,040,000.00
Ministry of Local Government and Community Affairs	1,573,770,623.08	1,573,770,623.08	903,162,392.35	670,608,230.73
Local Govt. Service Commission	15,000,000.00	15,000,000.00	6,220,500.00	8,779,500.00
Local Government Establishment and Pensions	10,000,000.00	10,000,000.00	3,999,995.00	6,000,005.00
Ministry of Science and Technology	7,000,000,000.00	8,990,100,000.00	8,396,200,969.47	593,899,030.53
Lagos State Residents Registration Agency (LASRA)	852,654,589.00	852,654,589.00	766,566,171.44	86,088,417.56
Sub-Total	53,610,417,462.74	66,573,690,061.74	43,682,639,975.27	22,891,050,086.47
Public Order and Safety				
Ministry of Justice	2,904,000,000.00	2,904,000,000.00	2,268,791,137.85	635,208,862.15
Lagos State Independent Electoral Commission	2,000,000,000.00	2,000,000,000.00	1,433,326,083.75	566,673,916.25
Law Reform Commission	30,600,000.00	30,600,000.00	29,598,100.00	1,001,900.00
Lagos State High Courts	2,976,000,000.00	2,976,000,000.00	1,383,083,723.53	1,592,916,276.47
Judicial Service Commission	21,000,000.00	21,000,000.00	3,850,000.00	17,150,000.00
Multi-Door Court House	8,780,000.00	8,780,000.00	8,748,000.00	32,000.00
Ministry Of Special Duties and Intergovernmental Relations	1,780,000,000.00	1,780,000,000.00	1,386,355,064.67	393,644,935.33
Lagos State Safety Commission	80,000,000.00	80,000,000.00	60,725,670.06	19,274,329.94
Security/Emergency Intervention	1,204,671,086.00	2,551,671,086.00	2,217,757,232.56	333,913,853.44
Sub-Total	11,005,051,086.00	12,352,051,086.00	8,792,235,012.42	3,559,816,073.58
Economic Affairs				
Ministry of Agriculture	5,645,490,000.00	5,645,490,000.00	2,130,177,367.25	3,515,312,632.75
Ministry of Commerce, Industry and Cooperatives	5,767,895,961.00	2,267,895,961.00	1,898,649,470.38	369,246,490.62
Central Business District	261,200,000.00	261,200,000.00	165,303,931.49	95,896,068.51
Ministry of Wealth Creation and Employment	500,192,500.00	500,192,500.00	385,974,125.12	114,218,374.88
Ministry of Energy and Mineral Resources	650,000,000.00	650,000,000.00	408,221,126.26	241,778,873.74
Lagos Oil and Gas (LOGAS)	410,000,000.00	410,000,000.00	211,494,526.48	198,505,473.52
Lagos State Electricity Board	3,403,083,434.00	9,403,083,434.00	9,100,354,872.18	302,728,561.82
Ministry of Transportation	5,500,000,000.00	5,500,000,000.00	4,987,274,787.16	512,725,212.84
Lagos State Drivers Institute	10,000,000.00	10,000,000.00	6,094,785.70	3,905,214.30
Lagos State Traffic Management Agency	250,000,000.00	250,000,000.00	103,219,958.08	146,780,041.92
Motor Vehicle Administration Agency	280,000,000.00	280,000,000.00	0.00	280,000,000.00
Lagos State Metropolitan Area Transport Authority	34,012,031,295.00	34,012,031,295.00	26,730,722,162.32	7,281,309,132.68
Lagos State Waterways Authority	700,000,000.00	700,000,000.00	187,884,153.15	512,115,846.85
Ministry of Works and Infrastructure	66,934,000,000.00	71,434,000,000.00	68,160,330,160.84	3,273,669,839.16
Office of Facility Management	543,619,973.00	543,619,973.00	349,809,123.33	193,810,849.67
Ministry of Waterfront Infrastructure Development	13,701,221,076.00	14,701,221,076.00	12,835,121,605.13	1,866,099,470.87
Ministry of Tourism, Arts and Culture	2,000,000,000.00	2,000,000,000.00	909,188,216.91	1,090,811,783.09
Lagos State Public Works Corporation	3,837,788,943.00	3,837,788,943.00	3,837,789,243.00	(300.00)
Sub-Total	144,406,523,182.00	152,406,523,182.00	132,407,609,614.78	19,998,913,567.22
Environment				
Ministry of the Environment	7,022,622,351.00	7,022,622,351.00	4,597,908,504.99	2,424,713,846.01
Lagos State Environmental Protection Agency (LASEPA)	160,925,000.00	160,925,000.00	66,566,407.50	94,358,592.50
Lagos State Water Corporation	13,718,067,771.00	13,718,067,771.00	8,609,998,230.00	5,108,069,541.00
Lagos State Wastewater Management Office	2,374,946,262.00	2,374,946,262.00	2,363,599,798.86	11,346,463.14
Lagos State Waste Management Authority (LAWMA)	1,582,334,137.00	1,582,334,137.00	1,393,304,270.57	189,029,866.43
Lagos State Signage and Advertisement Agency (LASAA)	306,000,000.00	306,000,000.00	60,115,383.80	245,884,616.20
Lagos State Parks & Garden Agency	998,160,108.00	998,160,108.00	809,251,358.44	188,908,749.56
Lagos State Water Regulatory Commission	125,000,000.00	125,000,000.00	19,702,410.00	105,297,590.00
Sub-Total	26,288,055,629.00	26,288,055,629.00	17,830,446,364.16	8,457,609,264.84

**Lagos State Government
Statement of Capital Expenditure
for the Year Ended 31st December, 2016**

Ministry/Agency	Estimate 2016	Final Estimate 2016	Actual 2016	Variance 2016
	-N	-N	-N	-N
Housing And Community Amenities				
Ministry of Housing	25,000,000,000.00	22,500,000,000.00	6,001,721,785.81	16,498,278,214.19
Lagos State Mortgage Board	20,000,000.00	20,000,000.00	19,582,643.06	417,356.94
Lands Bureau	7,344,244,826.00	3,344,244,826.00	2,244,532,365.02	1,099,712,460.98
Lagos State Valuation Office	363,985,500.00	363,985,500.00	36,630,448.00	327,355,052.00
Office of Surveyor- General	78,351,570.00	78,351,570.00	26,438,548.00	51,913,022.00
Ministry of Physical Planning and Urban Development	2,852,500,000.00	2,852,500,000.00	1,649,047,979.88	1,203,452,020.12
Lagos State Physical Planning Permit Authority	200,500,000.00	200,500,000.00	44,066,972.80	156,433,027.20
Lagos State Building Control Agency	132,000,000.00	132,000,000.00	32,735,000.00	99,265,000.00
New Towns Development Authority	5,277,340,694.00	5,277,340,694.00	3,347,067,095.98	1,930,273,598.02
Lagos State Planning, Environmental and Monitoring Authority	3,000,000.00	3,000,000.00	2,286,000.00	714,000.00
Lagos State Urban Renewal Authority (LASURA)	5,893,400,000.00	5,893,400,000.00	995,248,115.98	4,898,151,884.02
Sub-Total	47,165,322,590.00	40,665,322,590.00	14,399,356,954.53	26,265,965,635.47
Health				
Ministry of Health	10,225,799,479.00	12,299,167,299.00	5,623,982,324.64	6,675,184,974.36
Lagos State College of Health Technology	90,000,000.00	90,000,000.00	17,500,000.00	72,500,000.00
Lagos State Board of Traditional Medicine	15,000,000.00	15,000,000.00	1,700,667.00	13,299,333.00
Lagos State Primary Health Care Board	807,250,000.00	1,500,000,000.00	1,038,296,746.36	461,703,253.64
Lagos State AIDS Control Agency	16,000,000.00	16,000,000.00	15,861,200.00	138,800.00
Lagos State Accident and Emergency Centre	20,000,000.00	20,000,000.00	1,490,000.00	18,510,000.00
Sub-Total	11,174,049,479.00	13,940,167,299.00	6,698,830,938.00	7,241,336,361.00
Recreation, Culture and Religion				
Ministry Of Home Affairs	292,004,353.00	292,004,353.00	105,551,453.11	186,452,899.89
Council For Arts and Culture	54,741,226.00	54,741,226.00	0.00	54,741,226.00
Lagos State Sports Commission	981,895,822.00	981,895,822.00	40,797,238.23	941,098,583.77
Sub-Total	1,328,641,401.00	1,328,641,401.00	146,348,691.34	1,182,292,709.66
Education				
Ministry of Education	9,625,847,112.00	10,827,202,690.00	9,229,052,694.55	1,598,149,995.45
Eko Project Implementation	2,364,000,000.00	-	-	-
Lagos State Technical and Vocational Board	315,000,000.00	315,000,000.00	15,272,305.00	299,727,695.00
Teachers Establishments and Pensions Office	40,000,000.00	40,000,000.00	2,052,000.00	37,948,000.00
Office of Special Adviser on Education	219,661,124.00	219,661,124.00	199,677,766.54	19,983,357.46
State Universal Basic Education Board	1,000,000,000.00	1,000,000,000.00	575,740,543.72	424,259,456.28
Lagos State Library Board	30,000,000.00	30,000,000.00	23,840,972.50	6,159,027.50
Lagos State Examination Board	70,000,000.00	70,000,000.00	4,314,130.00	65,685,870.00
Lagos State University (LASU)	2,726,762,994.00	2,726,762,994.00	2,369,192,139.39	357,570,854.61
Adeniran Ogunsanya College of Education	225,323,101.00	225,323,101.00	36,835,211.08	188,487,889.92
Lagos State Polytechnic (LASPOTECH)	1,086,721,342.00	1,086,721,342.00	43,365,652.29	1,043,355,689.71
Michael Otedola College of Primary Education	346,401,502.00	346,401,502.00	0.00	346,401,502.00
Sub-Total	18,049,717,175.00	16,887,072,753.00	12,499,343,415.07	4,387,729,337.93
Social Protection				
Ministry of Women Affairs and Poverty Alleviation	1,000,000,000.00	1,000,000,000.00	64,418,840.30	935,581,159.70
Ministry of Youth and Social Development	414,000,000.00	414,000,000.00	136,192,582.29	277,807,417.71
Sub-Total	1,414,000,000.00	1,414,000,000.00	200,611,422.59	1,213,388,577.41
Total	314,441,778,004.74	331,855,524,001.74	236,657,422,388.16	95,198,101,613.58

PPE Capitalised

Infrastructure Asset	0.00	0.00	20,152,491,317.49	
----------------------	------	------	-------------------	--

Total	314,441,778,004.74	331,855,524,001.74	235,380,703,424.60	96,474,820,577.14
Oshodi Urban Renewal			3,500,000,000.00	
			238,880,703,424.60	

Ministry/Agency	2016	2016	2016	2016
Facility Repayment				
External Loan	N	N	N	N
External Loan	1,646,000,000.00	1,646,000,000.00	4,186,975,699.11	(2,540,975,699.11)
Internal Loan	20,000,000,000.00	20,000,000,000.00	16,369,787,728.52	3,630,212,271.48
Consolidated Debt Service Account	50,845,000,000.00	50,845,000,000.00	29,264,215,703.32	21,580,784,296.68
Total	72,491,000,000.00	72,491,000,000.00	49,820,979,130.95	22,670,020,869.05

STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUJA -IKEJA


A. S. UMAR (MRS.)
ACCOUNTANT-GENERAL/PERMANENT SECRETARY
LAGOS STATE

**LAGOS STATE GOVERNMENT
SCHEDULE OF UNQUOTED INVESTMENTS
AS AT 31st DECEMBER 2016**

UNQUOTED COMPANIES

S/N	COMPANIES	OPENING HOLDINGS AS AT 1ST JANUARY 2016		BONUS/(DIMUNITION) ACQUISITION/(DISPOSAL)		CLOSING HOLDINGS AS AT 31ST DECEMBER 2016	
		UNITS	N	UNITS	N	UNITS	N
1	Cappa & D'Alberto Plc	36,533,834	20,073,263.51			36,533,834	20,073,263.51
2	Eko Hotels Limited	125,000,000	250,000,000.00			125,000,000	250,000,000.00
3	Lagos Building Inv. Company Ltd. [LBIC]	2,550,675,000	2,550,675,000.00			2,550,675,000	2,550,675,000.00
4	Lagos Heli Company Limited	250,000	250,000.00			250,000	250,000.00
5	Niger Delta Power Holding Company Ltd	17,513,343	17,513,343.00			17,513,343	17,513,343.00
6	United Nigerian Textiles Plc.**	34,551,561	41,461,874.40	(11,062,610)	-	23,488,951	41,461,874.40
7	Volkswagen of Nig Ltd***	3,040,000	401,799.98			3,040,000	401,799.98
	Sub total		2,880,375,280.89				2,880,375,280.89

FOREIGN CURRENCY INVESTMENT [\$]

S/N	COMPANIES	OPENING HOLDINGS		ADDITIONS	CLOSING HOLDINGS	
		US \$	N		US \$	N
1	Nigeria Sovereign Investment Authority	8,929,906.54	1,754,726,635.11		8,929,906.54	2,719,156,541.43
2	El-Sewedy Electric Co.	684,322.04	134,469,280.86		684,322.04	208,376,061.18
4	Lekki Free Zone Development Co. [Class B]*	67,000,000.00	13,165,500,000.00		67,000,000.00	20,401,500,000.00
3	Lekki Free Zone Development Co. [Class C]**	41,000,139.49	8,056,527,409.79	5,089,058.52	46,089,198.01	14,034,160,794.05
5	Lekki Port LFTZ Enterprise[708m Units]	-	-	106,200,000.00	106,200,000.00	32,337,900,000.00
	Sub total	117,614,368.07	23,111,223,325.76	111,289,058.52	228,903,426.59	69,701,093,396.66
	TOTAL UNQUOTED INVESTMENTS		25,991,598,606.65			72,581,468,677.55

Currency Translation Rates to Naira
US\$

Dec-15
196.5

Dec-16
304.5

Notes

**United Nigerian Textiles PLC.: There is a reduction of shareholding on the basis of cancellation of 32 units of every 100 units held during the year amounting to 11,062,610 units

*** LASG holds 4% of the equity of the revamped Volkswagen Nigeria Ltd

Two Classes of Shares are held in LFZDC:

*Class B 20% fully paid

**Class C 20% Partly paid. Unpaid portion of C is excluded from this schedule.

*** Lekki Port LFTZ Enterprise: LASG Shares have been issued upon the fulfilment of the condition precedent under the Subscription and Shareholders Agreement

**LAGOS STATE GOVERNMENT
SCHEDULE OF QUOTED INVESTMENTS
AS AT 31st DECEMBER 2016**

SHARES	OPENING HOLDING AS AT JAN 01, 2016				ADJUSTMENT/ BONUS	ACQUISITION/ (DISPOSAL) ADJUSTMENT		CLOSING HOLDING AS AT Dec 31, 2016				Portfolio Value as at 31/12/2016	
	HOLDINGS	COST	UNIT COST	MKT VALUE	RECONSTRUCTION			HOLDINGS	COST	MKT. PRICE	MKT. VALUE		
	(UNITS)	N			UNIT GAINED/ (LOST)	(UNITS)	N	(UNITS)	N	N	N		N
BANKING													
Skye Bank Plc.	674,065,025.55	4,877,474,563.55	1.58	1,065,022,740.37				674,065,025.55	4,877,474,563.55	0.50	337,032,512.78	337,032,512.78	
CONSTRUCTION													
Julius Berger Nig. Plc.	72,600,000.00	72,422,973.14	42.00	3,049,200,000.00				72,600,000.00	72,422,973.14	38.58	2,800,908,000.00	2,800,908,000.00	
INSURANCE													
Lasaco Assurance Plc.	2,027,994,464.00	1,444,203,572.21	0.50	1,013,997,232.00				2,027,994,464.00	1,444,203,572.21	0.50	1,013,997,232.00	1,013,997,232.00	
TOTAL		6,394,101,108.90	44.08	5,128,219,972.37					6,394,101,108.90		4,151,937,744.78	4,151,937,744.78	

LAGOS STATE GOVERNMENT
SCHEDULE OF INTERNAL LOANS AS AT DECEMBER 31, 2016

1	2	3	4	5	6	7	8	9	10	11
SN	BANK	PURPOSE	TENOR		MORATORIUM	PRINCIPAL SUM	OUTSTANDING BAL	TOTAL PYMTS [JAN- DECEMBER 2016]		OUTSTANDING BAL
			START	END	Months		DEC. 31, 2015	PRINCIPAL	INTEREST	DEC. 31, 2016
						N	N	N	N	N
1	GTB	Development of Infrastructural Facility	Nov-15	Nov-25	Restructured Loan	30,000,000,000.00	29,500,000,000.00	3,000,000,000.00	3,851,548,768.76	26,500,000,000.00
2	Skye Bank	Development of Infrastructural Facility	Nov-15	Nov-25	Restructured Loan	20,000,000,000.00	19,666,666,666.66	2,000,000,000.04	2,546,196,260.09	17,666,666,666.62
3	Access Bank+	Development of Infrastructural Facility	Nov-15	Nov-25	Restructured Loan	50,000,000,000.00	49,166,666,666.67	5,000,000,000.04	6,412,957,166.83	44,166,666,666.63
4	Sterling bank	Development of Infrastructural Facility	Dec-15	Dec-19	3	5,000,000,000.00	5,000,000,000.00	717,132,269.03	796,562,529.49	4,282,867,730.97
5	Sterling bank	Development of Infrastructural Facility	Dec-15	Dec-19	3	4,276,000,000.00	4,276,000,000.00	652,655,459.61	608,015,975.21	3,623,344,540.39
6	Access Bank	To accelerate Infrastructural Development	Dec-15	Dec-19	3	10,000,000,000.00	10,000,000,000.00	1,999,999,999.98	1,373,797,356.75	8,000,000,000.02
7	First Bank	To sustain Infrastructural Development	Dec-15	Dec-19	3	15,000,000,000.00	15,000,000,000.00	2,999,999,999.97	1,946,358,759.39	12,000,000,000.03
		[i]BALANCE EXISTING LOANS 1/1/2016				134,276,000,000.00	132,609,333,333.33	16,369,787,728.67	17,535,436,816.52	116,239,545,604.66

LOANS DRAWN IN 2016

8	First Bank	Bridge Financing	Oct-16	Jan-17	3	9,000,000,000.00	0.00	0.00	330,245,901.64	9,000,000,000.00
9	Zenith Bank	Development of Infrastructural Facility	Aug-16	Aug-20	0.16	3,500,000,000.00	0.00	0.00	186,666,666.66	3,500,000,000.00
		[ii] BALANCE LOANS DRAW IN PERIOD				12,500,000,000.00	0.00	0.00	516,912,568.30	12,500,000,000.00
		TOTAL [i]+[ii]				146,776,000,000.00	132,609,333,333.33	16,369,787,728.67	18,052,349,384.82	128,739,545,604.66

LAGOS STATE GOVERNMENT

DETAILS OF EXTERNAL LOAN [DRAWINGS AND PAYMENTS] FOR THE YEAR ENDED 31ST DECEMBER 2016

SN	CREDIT OR	PROJECT	IMPLEMMENTING AGENCY	START DATE	TENOR END	MORATORIUM	OUTSTANDING BAL	ADJUSTMENT	AMOUNT DRAWN		AMOUNT PAID 2015		OUTSTANDING BAL	AMOUNT DRAWN		AMOUNT PAID 2016		OUTSTANDING BAL	
							31st DEC 2014	2015	2015	2015	PRINCIPAL	INTEREST	31ST DEC 2015	2016	2016	PRINCIPAL	INTEREST	31ST DEC 2016	
1							USD	USD	USD	NGN	USD	USD	USD	USD	NGN	USD	USD	USD	
1		WORLD BANK LOANS																	
	IDA																		
i		Lagos Drainage	Office of Drainage	30/07/1993	35	10	46,247,105.92					3,578,134.84	357,540.50	42,668,971.08			3,479,421.56	319,901.38	39,189,549.52
ii		MASDP	Ministry of Agric.	04/08/1989	35	10	15,726,889.38					1,723,301.53	119,903.01	14,003,587.85			1,675,740.72	103,748.81	12,327,847.13
iii		HIV/AIDS Prog. Dev.	Ministry of Health	23/05/2001	35	10	3,373,635.80					134,684.10	30,511.66	3,238,951.70			130,967.00	24,526.96	3,107,984.70
iv		Nat. Fadama 2	Ministry of Agric.	29/04/2004	35	10	8,570,819.20					195,874.90	51,695.48	8,374,944.30			190,469.00	45,846.31	8,184,475.30
v		Universal Basic Edu	Min. of Education	21/11/2003	35	10	1,067,695.41					138,750.32	19,930.80	928,945.09			146,875.00	8,728.56	782,070.09
vi		Health System Dev. II	Ministry of Health	27/10/2003	35	10	49,092.11					43,621.57	4,621.27	5,470.54			26,614.60	1,362.33	-21,144.06
vii		Lagos Urban Trans. Proj.	Lamata	17/07/2003	35	10	107,926,383.53					3,035,417.61	859,130.50	104,890,965.92			2,951,644.13	812,794.67	101,939,321.79
viii		2nd National Urban Water	Water Corporation	09/03/2006	40	10	128,391,150.25		1,544,892.56	304,343,834.32		1,369,972.84	1,083,545.22	128,566,069.97			2,986,829.29	1,014,245.80	125,579,240.68
ix		LMGDP	LMGDP (COS)	09/02/2007	40	10	139,755,397.21					0.00	1,312,735.21	139,755,397.21			2,116,724.44	1,075,534.85	137,638,672.77
x		Lagos Urban Trans. (Additional Financing)	LAMATA	30/10/2007	40	10	52,079,311.35					0.00	401,637.38	52,079,311.35			0.00	390,352.62	52,079,311.35
xi		Eko Secondary Education	Min. of Education	20/07/2009	40	10	90,866,665.79					0.00	712,549.17	90,866,665.79			0.00	689,400.24	90,866,665.79
xii		3rd National Fadama	Ministry of Agric.	08/07/2009	40	10	4,140,561.05					0.00	30,777.45	4,140,561.05			0.00	29,927.94	4,140,561.05
xiii		Commercial Agric. Dev.	Ministry of Agric.	08/04/2009	40	10	17,458,273.99		1,234,053.88	243,718,153.91		0.00	163,274.87	18,692,327.87			0.00	139,813.23	18,692,327.87
xiv		Lamata (LUTP II)	LAMATA	25/11/2011	40	13	99,774,751.41		49,995,593.77	9,223,437,275.89		0.00	985,946.57	149,770,345.18	10,899,719.84	2,141,792,787.06	0.00	1,259,078.58	160,670,065.02
xv		Development Policy Operations (DPO I)	Budget Support*	10/10/2011	40	10	196,668,087.00					0.00	1,545,047.67	196,668,087.00			0.00	1,502,401.64	196,668,087.00
xvi		Lagos water Corporation Privatization	Water Corporation	31/01/2002	20	5	14,554,401.99					322,455.74	120,463.98	14,231,946.25			341,337.50	125,319.23	13,890,608.75
xvii		2nd HIV/AIDS Prog. Dev.	Ministry of Health	06/07/2011	40	10	2,844,970.90		774,716.37	154,063,085.97		0.00	24,076.32	3,619,687.27			0.00	28,266.74	3,619,687.27
xviii		Development Policy Operations (DPO II)	Budget Support	13/06/2014	20	5	197,996,752.00					0.00	1,015,594.24	197,996,752.00			0.00	2,796,797.39	197,996,752.00
xix		Eko Secondary Education (Additional Financing)	Min. of Education	13/06/2014	20	5	9,000,000.00		16,030,500.00	3,098,054,250.00		0.00	225,668.39	25,030,500.00	9,527,925.00	2,691,635,987.50	0.00	221,975.34	34,558,425.00
x		Development Policy Operations (DPO III)	Budget Support	27/04/2016	20	5	0.00							0.00	198,623,728.00	39,526,121,872.00		1,744,871.22	198,623,728.00
AGENCE FRANCAISE DE DEVELOPMENT																			
2	i	Health System. IV	Ministry of Health	27/10/2003	50	10	1,642,106.47					18,580.41	32,745.19	1,623,526.06			19,668.79	34,622.93	1,603,857.27
							473,427.14					0.00	0.00	473,427.14			0.00	0.00	473,427.14
	ii	Lagos Urban Transport Proj II	LAMATA	25/11/2011	20	7	90,003,590.00		9,996,410.00	1,976,592,770.00		0.00	776,324.28	100,000,000.00			0.00	884,926.71	100,000,000.00
		Urban Water	Water Corporation	17/06/2013	20	7	6,500,000.00					0.00	92,204.80	6,500,000.00	10,000,000.00	1,965,000,000.00	0.00	223,232.21	16,500,000.00
		SUB TOTAL					1,235,111,067.90	0.00	79,576,166.58	15,000,209,370.09	10,560,793.86	9,965,923.96	1,304,126,440.62	229,051,372.84	46,324,550,646.56	14,066,292.03	13,477,574.69	1,519,111,521.43	
3	US EXIM	FCMB On-lending facility [Fire Equipment]*		Aug-15	5	0.8	5,159,025.44	0.00	9,569,072.56	1,602,819,653.80	3,272,910.66	602,270.71	11,455,187.34			3,272,910.66	297,392.86	8,182,276.68	
		TOTAL					1,240,270,093.34	0.00	89,145,239.14	16,603,029,023.89	13,833,704.52	10,568,194.67	1,315,581,627.96			17,339,202.69	13,774,967.55	1,527,293,798.11	

Lagos State Government
Debt Repayment Trust Fund [Trustee and Foreign Loan Accounts]
for the Year Ended 31st December 2016

LASG BOND PROGRAMS

BOND PROGRAM	DETAILS OF BOND	DATE TAKEN	COUPON RATE	MATURITY
	N			
PROG 1 - SERIES 2	57,500,000,000.00	16/04/2010	10%	2017
PROG 2 - SERIES 1	80,000,000,000.00	22/11/2012	14.5%	2019
PROG 2 - SERIES 2	87,500,000,000.00	26/11/2013	13.5%	2020
PROG 3 - SERIES 1	47,000,000,000.00	30/12/2016	16.5%	2023

MOVEMENT IN LASG BOND PROGRAMS DURING THE YEAR

BOND PROGRAM	BOND LIABILITY BAL AS @ 1/1/2016	ADDITION DURING THE YEAR	REPAYMENT DURING THE YEAR	BOND LIABILITY BAL AS @ 31/12/2016
	N	N	N	N
PROG 1 - SERIES 2	57,500,000.00	-	0.00	57,500,000.00
PROG 2 - SERIES 1	80,000,000.00	-	16,015,254.24	63,984,745.76
PROG 2 - SERIES 2	87,500,000.00	-	13,248,961.46	74,251,038.54
PROG 3 - SERIES 1	-	47,000,000.00	-	47,000,000.00
TOTAL	225,000,000.00	47,000,000.00	29,264,215.70	242,735,784.30

DEBT REPAYMENT TRUST FUND ACCOUNT(DRTF)

BOND PROGRAM	OPENING DRTF ACCOUNT BALANCE	SINKING FUND PAYMENT	INVESTMENT INCOME	CHARGES	COUPON PAYMENTS	FACILITY REPAYMENTS	CLOSING DRTF ACCOUNT BALANCE
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
PROG 1 - SERIES 2	56,950,849.98	5,682,300.00	3,271,812.79	383,311.41	5,753,185.12		59,768,466.24
PROG 2 - SERIES 1	41,039,724.46	16,883,785.70	2,366,565.67	717,170.28	11,839,755.88	16,015,254.24	31,717,895.43
PROG 2 - SERIES 2	22,479,727.27	19,166,867.30	1,395,316.62	679,245.40	12,255,047.69	13,248,961.46	16,858,656.64
CLOSING BALANCE	120,470,301.71	41,732,953.00	7,033,695.08	1,779,727.09	29,847,988.69	29,264,215.70	108,345,018.31

SINKING FUND PAYMENT	N'000	N'000
Transfer from CDSA- 2016	17,732,953.00	
ISPO FAAC- 2016 IN THE YEAR	24,000,000.00	
Total Transfer to Trustees for Period		41,732,953.00

DRTF ACCOUNT FOREIGN LOAN	\$	N
Foreign Loan Guaranty		
DRTF Acct Foreign Loan@01/01/16		0.00
FAAC Deduction/Set Aside Foreign Loan		6,591,697,030.44
		6,591,697,030.44
Total Repayment during the Period:		
Principal (\$ 6,112,596.10 @ N239)*	14,066,292.03	3,366,293,351.11
Interest (\$ 5,376,308.82 @ N239)*	13,477,574.69	3,225,403,679.33
DRTF Acct Foreign Loan as at 31/12/16		0.00

* The Exchange Rate for External Debt Repayment by FAAC for the Year 2016 is N239

Lagos State Government
Schedule of Public Funds: Scholarship and Bursary Funds
for the Year Ended 31st December 2016

Summary

DESCRIPTION	OPENING BALANCE	RECEIPT	EXPENDITURE (DISBURSEMENT & BANK CHARGES)	CLOSING BALANCE
	N	N	N	N
Scholarship (a)	14,648,050.65	424,388,789.72	431,141,592.11	7,895,248.26
Bursary (b)	49,897.38	294,463,788.98	294,466,769.98	46,916.38
Total	14,697,948.03	718,852,578.70	725,608,362.09	7,942,164.64

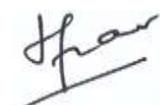
(a) Scholarship Fund

MONTHS	OPENING BALANCE	RECEIPT	EXPENDITURE (DISBURSEMENT AND BANK CHARGES)	CLOSING BALANCE
	N	N	N	N
January	14,648,050.65	5,450,000.00	105.00	20,097,945.65
February	20,097,945.65	94,298,530.56	21,532,726.42	92,863,749.79
March	92,863,749.79	134,858,000.00	43,943,538.56	183,778,211.23
April	183,778,211.23	4,700,000.00	92,244,822.00	96,233,389.23
May	96,233,389.23	1,785.00	38,101,267.16	58,133,907.07
June	58,133,907.07	0.00	15,908,731.31	42,225,175.76
July	42,225,175.76	2,489,652.64	10,877,976.04	33,836,852.36
August	33,836,852.36	1,288,470.00	4,618,575.00	30,506,747.36
September	30,506,747.36	2,365,965.00	7,878,892.35	24,993,820.01
October	24,993,820.01	98,496,386.52	16,173,091.52	107,317,115.01
November	107,317,115.01	80,440,000.00	131,021,704.75	56,735,410.26
December	56,735,410.26	0.00	48,840,162.00	7,895,248.26
Total		424,388,789.72	431,141,592.11	

(b) Bursary Fund

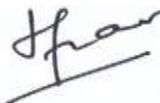
MONTHS	OPENING BALANCE	RECEIPT	EXPENDITURE (DISBURSEMENT AND BANK CHARGES)	CLOSING BALANCE.
	N	N	N	N
January	49,897.38	0.00	0.00	49,897.38
February	49,897.38	0.00	0.00	49,897.38
March	49,897.38	13,600,000.00	4.00	13,649,893.38
April	13,649,893.38	16,605,000.00	30,205,716.00	49,177.38
May	49,177.38	0.00	4.00	49,173.38
June	49,173.38	0.00	0.00	49,173.38
July	49,173.38	0.00	0.00	49,173.38
August	49,173.38	0.00	0.00	49,173.38
September	49,173.38	0.00	0.00	49,173.38
October	49,173.38	152,924,841.99	4.00	152,974,011.37
November	152,974,011.37	111,333,946.99	198,321,961.98	65,985,996.38
December	65,985,996.38	0.00	65,939,080.00	46,916.38
Total		294,463,788.98	294,466,769.98	

STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA


 A. S. UMAR (MRS.)
 ACCOUNTANT-GENERAL/PERMANENT SECRETARY
 LAGOS STATE

**Lagos State Government
Schedule of Staff Housing Loan Fund
for the Year Ended 31st December 2016**

Months	Opening Balance	Receipt	Expenditure (Loan and Bank Charges)	Closing Balance
	N	N	N	N
January	61,548,612.57	838,514.80	46,660,000.00	15,727,127.37
February	15,727,127.37	8,450,036.85	13,280,000.00	10,897,164.22
March	10,897,164.22	8,600,123.14	13,230,000.00	6,267,287.36
April	6,267,287.36	8,960,011.76	14,991,679.85	235,619.27
May	235,619.27	10,041,780.17	7,823,625.00	2,453,774.44
June	2,453,774.44	9,612,941.94	0.00	12,066,716.38
July	12,066,716.38	9,207,814.21	2,589,319.20	18,685,211.39
August	18,685,211.39	9,266,109.43	0.00	27,951,320.82
September	27,951,320.82	9,080,298.17	0.00	37,031,618.99
October	37,031,618.99	9,169,985.28	479,120.45	45,722,483.82
November	45,722,483.82	9,210,118.26	0.00	54,932,602.08
December	54,932,602.08	11,271,650.72	55,534,903.19	10,669,349.61
Total		103,709,384.73	154,588,647.69	
Summary	61,548,612.57	103,709,384.73	154,588,647.69	10,669,349.61



A. S. UMAR (MRS.)
ACCOUNTANT-GENERAL/PERMANENT SECRETARY
LAGOS STATE

**STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUJA -IKEJA
LAGOS**

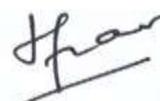
Lagos State Government
Schedule of Staff Vehicle Refurbishment Revolving Fund
for the Year Ended 31st December 2016

1 Staff Vehicle Refurbishment Revolving Fund

MONTHS	OPENING BALANCE	RECEIPT	BANK CHARGES	CLOSING BALANCE.
	N	N	N	N
January	66,732,623.68	287,827.18	0.00	67,020,450.86
February	67,020,450.86	5,212,186.18	0.00	72,232,637.04
March	72,232,637.04	5,130,079.48	100.00	77,362,616.52
April	77,362,616.52	5,118,967.48	300.00	82,481,284.00
May	82,481,284.00	5,084,160.94	100.00	87,565,344.94
June	87,565,344.94	5,005,286.27	100.00	92,570,531.21
July	92,570,531.21	2,859,032.55	100.00	95,429,463.76
August	95,429,463.76	2,672,384.93	50.00	98,101,798.69
September	98,101,798.69	2,475,470.47	300.00	100,576,969.16
October	100,576,969.16	2,596,661.86	50.00	103,173,581.02
November	103,173,581.02	2,787,713.84	100.00	105,961,194.86
December	105,961,194.86	2,817,181.70	100.00	108,778,276.56
Summary	66,732,623.68	42,046,952.88	1,300.00	108,778,276.56

2 Law Officers Vehicle Refurbishment Revolving Loan Fund

MONTHS	OPENING BALANCE	RECEIPT	BANK CHARGES	CLOSING BALANCE.
	N	N	N	N
January	236,046.69	0.00	0.00	236,046.69
February	236,046.69	34,184.64	0.00	270,231.33
March	270,231.33	34,184.64	0.00	304,415.97
April	304,415.97	34,184.64	0.00	338,600.61
May	338,600.61	34,184.64	0.00	372,785.25
June	372,785.25	68,369.28	0.00	441,154.53
July	441,154.53	34,184.64	0.00	475,339.17
August	475,339.17	34,184.64	0.00	509,523.81
September	509,523.81	34,184.64	0.00	543,708.45
October	543,708.45	34,184.64	0.00	577,893.09
November	577,893.09	34,184.64	0.00	612,077.73
December	612,077.73	28,487.20	0.00	640,564.93
Summary	236,046.69	404,518.24	0.00	640,564.93



STATE TREASURY OFFICE
MINISTRY OF FINANCE
THE SECRETARIAT
ALAUJA -IKEJA
LAGOS

A. S. UMAR (MRS.)
ACCOUNTANT-GENERAL/PERMANENT SECRETARY
LAGOS STATE

Lagos State Government
 Teachers Establishment and Pensions Office
 Schedule of Housing and Car Refurbishment Loan Funds
 for the Year Ended 31st December 2016

1 Housing Loan Fund

Months	Opening Balance	Receipt	Expenditures [Loans and Bank Charges]	Closing Balance
	N	N	N	N
January	3,930,755.34	344,010.80	4.00	4,274,762.14
February	4,274,762.14	346,010.80	174.00	4,620,598.94
March	4,620,598.94	458,460.80	2,002,477.00	3,076,582.74
April	3,076,582.74	449,163.68	90.06	3,525,656.36
May	3,525,656.36	450,163.68	16.00	3,975,804.04
June	3,975,804.04	450,163.68	58.00	4,425,909.72
July	4,425,909.72	466,247.01	1,000,062.00	3,892,094.73
August	3,892,094.73	483,330.34	58.00	4,375,367.07
September	4,375,367.07	483,330.34	8.00	4,858,689.41
October	4,858,689.41	483,330.34	4.00	5,342,015.75
November	5,342,015.75	432,830.35	8.00	5,774,838.10
December	5,774,838.10	432,830.35	0.01	6,207,668.44

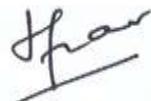
Summary	3,930,755.34	5,279,872.17	3,002,959.07	6,207,668.44
----------------	---------------------	---------------------	---------------------	---------------------

2 Car Refurbishment Loan Fund

Months	Opening Balance	Receipt	Expenditures [Loans and Bank Charges]	Closing Balance
	N	N	N	N
January	21,546,652.44	2,100,829.90	1,566,901.27	22,080,581.07
February	22,080,581.07	1,999,290.43	955,123.46	23,124,748.04
March	23,124,748.04	2,088,888.46	887,390.50	24,326,246.00
April	24,326,246.00	2,142,682.56	7,553,751.25	18,915,177.31
May	18,915,177.31	2,220,046.36	458.06	21,134,765.61
June	21,134,765.61	2,120,891.81	2,087,010.91	21,168,646.51
July	21,168,646.51	2,109,068.11	250.00	23,277,464.62
August	23,277,464.62	2,094,621.70	323,878.96	25,048,207.36
September	25,048,207.36	2,018,243.50	279,046.59	26,787,404.27
October	26,787,404.27	1,969,399.06	88.50	28,756,714.83
November	28,756,714.83	2,119,734.83	186,633.30	30,689,816.36
December	30,689,816.36	1,929,577.95	387,584.07	32,231,810.24

Summary	21,546,652.44	24,913,274.67	14,228,116.87	32,231,810.24
----------------	----------------------	----------------------	----------------------	----------------------

STATE TREASURY OFFICE
 MINISTRY OF FINANCE
 THE SECRETARIAT
 ALAUSA -IKEJA


 A. S. UMAR (MRS.)
 ACCOUNTANT-GENERAL/PERMANENT SECRETARY
 LAGOS STATE

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Ago Palaceway Bridge Work	Bridge	2,358,750,000	Amuwo Odofin
Ajara Age - Laso Poka/Erekiti Road With Bridge	Bridge	3,564,931,500	Badagry
Aradagun -Iworo Ajido Phase 1(Bridge Only)	Bridge	11,840,023,125	Badagry
Ariyo (Mile 10) Ira Muwo Bridge, Phase 1	Bridge	3,159,337,500	Ojo
Ariyo (Mile 10) Ira Muwo Bridge, Phase 2	Bridge	21,095,550,000	Ojo
Bankole/Shodimu Bridge	Bridge	13,708,500	Somolu
Construction Of Deck On Pile Bridge On Giwa Street	Bridge	12,567,420,000	Alimosho
Eleko-Ibeju Lekki Coastal Road, Bridge 1	Bridge	350,760,000	Ibeju-Lekki
Eleko-Ibeju Lekki Coastal Road, Bridge 2	Bridge	1,052,280,000	Ibeju-Lekki
Ijegun/Isheri Oshun Bridge	Bridge	19,277,578,125	Alimosho
Jakande Estate Bridge	Bridge	7,785,956,250	Alimosho
Oba Goriola Oseni Avenue - Abanisje Ishashi Road With Bridge	Bridge	1,226,369,348	Ojo
Tolu Bridge Reconstruction Of Failed Transition	Bridge	561,937,500	Ajeromi Ifelodun
Ajasa-Command Road	Bus stops/Lay-byes	32,375,000	Alimosho
Association Avenue, Ikotun	Bus stops/Lay-byes	2,543,750	Alimosho
Construction Of Roads In Alimosho Phase 1 Abule Egba Ekor Phase 1	Bus stops/Lay-byes	1,184,000	Alimosho
Dualization Of Improvement Of Isheri Olofin-Iba-Ojo (Lasu) Road (Phase Ii), Alimosho L.G.A	Bus stops/Lay-byes	50,875,000	Alimosho
Idimu Ejigbo (Phase Ii)	Bus stops/Lay-byes	953,906	Alimosho
Isheri Roundabout To Ikotun Roundabout	Bus stops/Lay-byes	72,843,750	Alimosho
Mosalashi To Isheri Roundabout	Bus stops/Lay-byes	80,937,500	Alimosho
Moshalashi Ipaja Ayobo Road	Bus stops/Lay-byes	48,562,500	Alimosho
Old Ota Road Phase 2, Oke Odo	Bus stops/Lay-byes	296,000	Alimosho
Rehabilitation/Upgrading Of Meiran Road (Phase I)	Bus stops/Lay-byes	636,215	Alimosho
Shasha-Orisumbare-Ejigbo	Bus stops/Lay-byes	444,000	Alimosho
Adebayo Oduntayo Street	Culvert	1,240,619	Ifako-Ijaiye II
Adekoya Street	Culvert	43,374,083	Ifako-Ijaiye I
Adetiba/Akinde Street	Culvert	27,236,681	Ifako-Ijaiye II
Agbe Road	Culvert	182,217,600	Ifako-Ijaiye I
Ajasa-Command Road	Culvert	366,851,300	Alimosho
Akinajo Street	Culvert	1,053,929	Ifako-Ijaiye II
Akinde Ajibona Street	Culvert	447,547	Ifako-Ijaiye II
Akinde Road/Adetiba	Culvert	84,964,950	Ifako-Ijaiye I
Akinwunmi Akinsegun	Culvert	481,749,898	Ifako-Ijaiye I
Alaguntan Road (Alimosho Rd)	Culvert	5,466,528	Alimosho
Araromi Street	Culvert	548,340	Ifako-Ijaiye II
Asabi Taiwo Street/ Ashaye Street/ Olafisoye Street	Culvert	4,783,212	Ifako-Ijaiye II
Construction Of Roads In Alimosho Phase 1 Karimu Laka Collector Drain	Culvert	120,252,960	Alimosho
Daddy Savage	Culvert	421,800	Ifako-Ijaiye II
Dualization Of Improvement Of Isheri Olofin-Iba-Ojo (Lasu) Road (Phase Ii), Alimosho L.G.A	Culvert	440,460,166	Alimosho
Edmund Avenue	Culvert	49,950,000	Yaba
Egbe-Liasu Road, Phase 1, (Juba-Alaro To Ile-Iwe)	Culvert	57,662,280	Alimosho
End Of Soyinka Street	Culvert	364,127,418	Ifako-Ijaiye I
Idimu-Ejigbo Road (Phase 1) (Dorcas Bus Stop To Ile-Iwe)	Culvert	186,693,120	Alimosho
Idowu Williams Street	Culvert	1,470,237	Ifako-Ijaiye II
Ijegun -Isheri Olofin(Jakande Estate) Road	Culvert	1,933,289,775	Alimosho
Ikereku Fadehan Street	Culvert	2,360,147	Ifako-Ijaiye II
Ilupeju Titan/Jibowu Road	Culvert	6,917,520	Ifako-Ijaiye II
Ilupeju Titun Street	Culvert	85,143,013	Ifako-Ijaiye I
Isheri Roundabout To Ikotun Roundabout	Culvert	160,239,600	Alimosho
Joseph Odunlami Street	Culvert	800,366	Ifako-Ijaiye II
Kayode Street	Culvert	2,592,313	Ifako-Ijaiye II
Kingdom Hall Street	Culvert	416,528	Ifako-Ijaiye II
Kufeji Street	Culvert	652,472	Ifako-Ijaiye II
Liasu Road (Phase Ii) (Council Bus Stop To Juba Alaro)	Culvert	149,406,000	Alimosho
Lucas Close	Culvert	1,815,717	Ifako-Ijaiye II
Moshalashi Ipaja Ayobo Road	Culvert	275,140,584	Alimosho
Ogo Oluwa Avenue	Culvert	2,524,209	Ifako-Ijaiye II
Ojuolape/Omikunle Street	Culvert	82,792,125	Ifako-Ijaiye I
Okusanya Street	Culvert	692,807	Ifako-Ijaiye II
Okusanya/Sanuade	Culvert	8,047,500	Ifako-Ijaiye I
Olaniyi Street	Culvert	756,709	Ifako-Ijaiye II
Olatunde Onasanya Close	Culvert	659,722	Ifako-Ijaiye II
Old Otta Road 1	Culvert	143,656,200	Alimosho
Oluwaseun Street	Culvert	624,440	Ifako-Ijaiye II
Onijemo Street/Abiola Street	Culvert	948,171	Ifako-Ijaiye II
Opomaja Street	Culvert	382,784	Ifako-Ijaiye II
Ore-Dola Street	Culvert	327,554	Ifako-Ijaiye II
Pa Alao Ojo Street	Culvert	690,170	Ifako-Ijaiye II
Pen Cinema Iju Waterworks Road	Culvert	18,996,325	Ifako-Ijaiye II
Powerline Street	Culvert	1,823,415	Ifako-Ijaiye II
Progress College Road	Culvert	41,895,000	Ifako-Ijaiye I

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Redemption Way	Culvert	49,950,000	Yaba
Rehabilitation Of Lagos Abeokuta Express Drainage From Ile-Epo Market	Culvert	226,440,000	Alimosho
Rehabilitation/Upgrading Of Meiran Road (Phase I)	Culvert	421,263,315	Alimosho
Rehabilitation/Upgrading Of Meiran Road (Phase II)	Culvert	836,520,198	Alimosho
Shomoye Street	Culvert	2,526,450	Ifako-Ijaiye II
Sodamola Street	Culvert	22,162,815	Ifako-Ijaiye I
Suberu Street	Culvert	295,920,450	Ifako-Ijaiye I
Suberu Street	Culvert	15,993,491	Ifako-Ijaiye I
Victor Olaleye/Powerline	Culvert	233,895,038	Ifako-Ijaiye I
Yaya Abatan Street/ College Road	Culvert	32,652,376	Ifako-Ijaiye II
Zawiyat Crescent	Culvert	18,876,605	Ifako-Ijaiye I
Moricas Road (Markez Road)	Drainages	80,117,136	Agege
Abanise Street	Drainages	68,248,152	Alimosho
Abeokuta Road	Drainages	49,950,000	Yaba
Abibatu Street	Drainages	57,125,250	Agege
Abiola Balogun	Drainages	94,905,000	Surulere
Abu Street	Drainages	58,441,500	Surulere
Abule Ado Road Phase 2	Drainages	114,185,700	Amuwo Odofin
Abule Ado Road Phase1	Drainages	44,955,000	Amuwo Odofin
Abule-Nla Road	Drainages	49,950,000	Yaba
Access Road To Olusosun Dumpsite	Drainages	165,943,890	Kosofe
Acme Crescent	Drainages	41,808,150	Agege
Acme Road	Drainages	134,165,700	Agege
Adaranijo Street	Drainages	61,313,625	Somolu
Adealu Street	Drainages	118,998,660	Agege
Adebayo Oduntayo Street	Drainages	40,351,608	Ifako-Ijaiye II
Adebisi Road, Epe	Drainages	60,493,613	Epe
Adebodun Williams Street	Drainages	45,671,283	Kosofe
Adebola Ojumu Street	Drainages	46,328,625	Surulere
Adebosi Road, Epe	Drainages	46,687,016	Epe
Adeboye Solanke Avenue	Drainages	25,841,633	Ikeja
Adeboyejo Street	Drainages	40,118,175	Ibeju-Lekki
Adedeji/Omidiji Street	Drainages	13,426,560	Alimosho
Adejare Street	Drainages	29,826,144	Agege
Adekayode Street	Drainages	96,776,127	Kosofe
Adekunle Deen Street I	Drainages	39,960,000	Apapa
Adekunle Road	Drainages	49,950,000	Yaba
Adelabu	Drainages	116,758,125	Surulere
Ademuyiwa Street	Drainages	49,950,000	Yaba
Adeniran Ogunsanya	Drainages	126,123,750	Surulere
Adeniyi Balogun Road, Epe	Drainages	47,264,355	Epe
Adenuga Kajero Street	Drainages	22,977,000	Somolu
Adesegun Street	Drainages	4,579,416	Agege
Adetiba/Akinde Street	Drainages	197,118,684	Ifako-Ijaiye II
Adetokunboh Ademola	Drainages	127,788,750	Eti-Osa
Adetola Street	Drainages	272,602,125	Surulere
Adetona Street	Drainages	15,151,500	Agege
Adetunji Adegbite Street	Drainages	16,153,830	Kosofe
Adeyanju Street, Epe	Drainages	80,136,450	Epe
Adeyeye Street (Now Nurudeen Oluwo Street)	Drainages	39,650,310	Kosofe
Adeyinka Street	Drainages	37,712,562	Alimosho
Ado Street	Drainages	33,591,375	Apapa
Adu Street	Drainages	27,226,080	Ikeja
Aerodrome Street	Drainages	53,071,875	Apapa
Afromedia-Adaloko Road, Phase 1	Drainages	72,115,313	Ojo
Agbebi Street	Drainages	105,019,875	Surulere
Agboroko -Igbo Elerin Road	Drainages	479,296,224	Ojo
Agege-Ikorodu Link Road	Drainages	49,950,000	Yaba
Ago (Palace Iv) From Fredrick Fasheun Junction To Amuwo Bridge	Drainages	528,670,800	Oshodi/ Isolo
Ago Palaceway Phase 1	Drainages	471,915,113	Amuwo Odofin
Ago Palaceway Phase 2	Drainages	675,583,740	Amuwo Odofin
Aibu Street	Drainages	20,479,500	Surulere
Aiyegbami	Drainages	12,237,750	Surulere
Aiyenmi Street, Okerube	Drainages	110,757,881	Alimosho
Ajakaye Road	Drainages	44,455,500	Agege
Ajana Street	Drainages	18,648,000	Mushin
Ajangbadi Ilogbo Elegba Road, Ojo Igbede	Drainages	227,678,344	Ojo
Ajanlekoko Street	Drainages	110,139,750	Kosofe
Ajara-Erekiti-Iragon-Ikoga Road Phase Vii	Drainages	3,553,243	Badagry
-Ajeigbe Street	Drainages	49,930,020	Ikorodu
Ajewole Street	Drainages	122,356,271	Alimosho
Akanbi Arimi Street	Drainages	29,845,125	Surulere
Akanro/ Ishaga	Drainages	179,450,000	Mushin
Akerele Road	Drainages	80,544,375	Surulere

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Akin Tijani Street, Magodo Phase Ii	Drainages	31,279,689	Kosofe
Akinajo Street	Drainages	64,431,754	Ifako-Ijaiye II
Akinde Ajibona Street	Drainages	15,431,253	Ifako-Ijaiye II
Akinlawon Street	Drainages	19,425,000	Mushin
Akinremi Crescent	Drainages	145,188,000	Mushin
Akinrinlo	Drainages	19,795,185	Alimosho
Akinrinlo Street	Drainages	39,835,125	Somolu
Akinwande Street	Drainages	71,053,875	Surulere
Akinyemi Street	Drainages	3,101,895	Ifako-Ijaiye II
Akogun Onishapa Street	Drainages	31,968,000	Ajeromi Ifelodun
-Akogun Street	Drainages	34,804,161	Ikorodu
Akohun Molashe Street	Drainages	8,491,500	Surulere
Akpiri Street	Drainages	10,302,188	Ajeromi Ifelodun
Alaba - Cemetary Road, Amukoko/Alaba	Drainages	137,019,094	Ajeromi Ifelodun
Alabi Abagun Street	Drainages	40,237,722	Ikorodu
Alade Road, Epe	Drainages	38,617,178	Epe
Alagba	Drainages	7,742,250	Surulere
Alahun Ozumba Road	Drainages	23,368,608	Amuwo Odofin
Alakoro Street	Drainages	72,677,250	Lagos Island
Alasia - Aiyetoro	Drainages	47,786,003	Ojo
Alexander Road	Drainages	24,131,752	Agege
Alfa Nla Road	Drainages	335,081,250	Agege
Alh. Bello Tapa St	Drainages	10,427,063	Surulere
Alhaji Alli Lane	Drainages	23,310,000	Ikeja
Alice Tinubu Street	Drainages	51,198,750	Surulere
Alli Olanipekun Street	Drainages	29,720,250	Surulere
Aloba Street	Drainages	49,950,000	Yaba
Amikanle	Drainages	575,208,591	Alimosho
Amosu Street	Drainages	33,466,500	Surulere
Amudalatu Street	Drainages	81,035,134	Alimosho
Amuwo Odofin Festack Link Road	Drainages	579,744,675	Amuwo Odofin
Amuwo Odofinindustrial Estate Road, Alakos	Drainages	236,249,764	Amuwo Odofin
Animashaun	Drainages	45,079,875	Surulere
Apata Street	Drainages	56,100,510	Ikeja
Apesin Street	Drainages	91,365,876	Mushin
Aradagun -Iworo Ajido Phase 1(Bridge Only)	Drainages	17,285,891	Badagry
Araromi Street	Drainages	38,118,244	Ifako-Ijaiye II
Arigidi Road	Drainages	71,761,500	Agege
Ariyo (Mile 10) Ira Muwo Bridge, Phase 1	Drainages	53,696,250	Ojo
Ariyo (Mile 10) Ira Muwo Bridge, Phase 2	Drainages	21,416,063	Ojo
Ariyo Street (Ariyo -Ira -Muwo Tedi Road Phase Ii, Ojo Local Government	Drainages	313,561,125	Ojo
Arodagun - Iworo -Ajido/Ilado Road	Drainages	1,193,181	Badagry
Arowjobe Street	Drainages	48,321,124	Alimosho
Aroyehun Street	Drainages	36,713,250	Kosofe
Asabi Taiwo Street/ Ashaye Street/ Olafisoye Street	Drainages	100,663,236	Ifako-Ijaiye II
Ashafa Ogundare Street	Drainages	8,909,838	Agege
Asoge Street	Drainages	10,624,816	Mushin
Association Avenue, Ikotun	Drainages	400,499,600	Alimosho
Austin Nwaolu Street	Drainages	31,093,875	Surulere
-Awobulu Street	Drainages	60,209,730	Ikorodu
Awoyaya Roundabout	Drainages	2,031,991	Ibeju-Lekki
Baale Street	Drainages	31,018,950	Ikeja
Baale Street	Drainages	126,873,000	Surulere
Babalola	Drainages	65,596,838	Alimosho
-Baganju Street	Drainages	118,950,930	Ikorodu
Bakare Street	Drainages	12,237,750	Somolu
Bakare Winfunke Street	Drainages	77,367,000	Alimosho
Balogun Street, Orile Agege	Drainages	27,281,691	Agege
Bamgbose/Lewis Street	Drainages	252,871,875	Lagos Island
Bamidele Adebule Street	Drainages	122,915,961	Kosofe
Bamishile Street	Drainages	51,439,759	Alimosho
Bammeke	Drainages	92,685,971	Alimosho
Bankole Street	Drainages	29,970,000	Somolu
Barracks Road	Drainages	39,650,310	Kosofe
Bayo Kuku Street	Drainages	40,834,125	Eti-Osa
Bayo Oyegbami	Drainages	93,899,756	Alimosho
Bishop Street	Drainages	8,711,280	Mushin
Bombay Crescent	Drainages	58,191,750	Apapa
Bourdillon, Alexandra	Drainages	722,776,500	Eti-Osa
Brickfield Street	Drainages	49,950,000	Yaba
Burma	Drainages	189,810,000	Apapa
Calcutta Crescent	Drainages	60,876,563	Apapa
Calvary Close	Drainages	15,168,816	Ikeja
Capitol Road	Drainages	177,688,800	Agege

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Celestial Church Street	Drainages	59,313,960	Ikeja
Cementry Road	Drainages	49,950,000	Yaba
-Chief Adekunle Olowo Ijoge Street	Drainages	20,559,420	Ikorodu
Chief Moshood Adebayo Road	Drainages	46,168,785	Ibeju-Lekki
Church Street	Drainages	17,895,893	Alimosho
Coker	Drainages	105,769,125	Surulere
Commercial Avenue	Drainages	49,950,000	Yaba
Commercial Road	Drainages	89,660,250	Apapa
Completion Of Adebare Rd	Drainages	85,174,740	Kosofe
Completion Of Adisa Ajibulu With Bridge, Oshodi	Drainages	126,293,580	Oshodi/ Isolo
Completion Of Boys Scout Way	Drainages	32,307,660	Kosofe
Completion Of Celestial Rd	Drainages	45,230,724	Kosofe
Completion Of Imman Ligali Rd	Drainages	36,713,250	Kosofe
Completion Of Rehabilitation Of Obafemi Awolowo Road, Ikorodu(ii)	Drainages	308,391,300	Ikorodu
Completion Of Ring Road, Imota	Drainages	513,985,500	Ikorodu
Completion Of The Construction Of Access Road To Olusosun Dumpsite, Ojota	Drainages	96,922,980	Kosofe
Constrction Of Kolawole Shonbale Street Ajao Estate	Drainages	106,560,000	Mushin
Construction Of Debo Bashorun In Oshodi/ Isolo.	Drainages	70,783,146	Oshodi/ Isolo
Construction Of 59,59C, 62/59	Drainages	43,581,375	Eti-Osa
Construction Of 59,59C, 62/59C	Drainages	16,108,875	Eti-Osa
Construction Of 59,59C, 62/62	Drainages	62,312,625	Eti-Osa
Construction Of 59,59C, 62/64	Drainages	90,534,375	Eti-Osa
Construction Of 59,59C, 62/Alayeluwa	Drainages	23,976,000	Eti-Osa
Construction Of 59,59C, 62/Furo Ezimora	Drainages	67,057,875	Eti-Osa
Construction Of 59,59C, 62/Lawrence Close	Drainages	12,112,875	Eti-Osa
Construction Of 59,59C, 62/Mike Adegbite	Drainages	36,213,750	Eti-Osa
Construction Of 59,59C, 62/Olori Muibat	Drainages	36,463,500	Eti-Osa
Construction Of 59,59C, 62/Prof.Kunmi	Drainages	49,325,625	Eti-Osa
Construction Of Access	Drainages	332,417,250	Eti-Osa
Construction Of Access Road And Car Park	Drainages	69,305,625	Eti-Osa
Construction Of Access Roads From Adams Street Junction To Oworoshoki Ferry Terminal In Kosofe	Drainages	1,644,753,600	Kosofe
Construction Of Access Roads Leading To Ilupeju (Hams) Project	Drainages	119,880,000	Mushin
Construction Of Addo/	Drainages	135,864,000	Eti-Osa
Construction Of Addo/Ado Kekere	Drainages	52,947,000	Eti-Osa
Construction Of Addo/Kajola	Drainages	24,725,250	Eti-Osa
Construction Of Addo/Langbasa	Drainages	167,956,875	Eti-Osa
Construction Of Adisa Balogun St, Alapere,	Drainages	51,398,550	Kosofe
Construction Of Alan	Drainages	36,713,250	Eti-Osa
Construction Of Alan/Abdullahi	Drainages	17,607,375	Eti-Osa
Construction Of Alan/Adewunmi Fowowe	Drainages	12,175,313	Eti-Osa
Construction Of Anuoluwapo Street, Ejigbo	Drainages	-	Oshodi/ Isolo
Construction Of Bale Shekoni Street, By Chivita Avenue, Ajao Estate.	Drainages	11,601,387	Oshodi/ Isolo
Construction Of Bolaji Omupo Street	Drainages	73,426,500	Somolu
Construction Of Brook Estate, Off Cmd Road, Magodo	Drainages	168,880,950	Kosofe
Construction Of Car	Drainages	16,296,188	Eti-Osa
Construction Of Church Giwa Street	Drainages	827,298,360	Alimosho
Construction Of College Road, Igando	Drainages	16,585,065	Alimosho
Construction Of Dairo Street Ikosi-Ketu	Drainages	59,916,024	Kosofe
Construction Of Dc Satellite	Drainages	24,225,750	Eti-Osa
Construction Of Debo	Drainages	51,198,750	Eti-Osa
Construction Of Debo/Odita	Drainages	52,072,875	Eti-Osa
Construction Of Debo/Razak Balogun	Drainages	17,482,500	Eti-Osa
Construction Of Dele	Drainages	113,886,000	Eti-Osa
Construction Of Ejigbo-Ajao Link Road In Oshodi-Isolo Lga.	Drainages	572,726,700	Oshodi/ Isolo
Construction Of Fadaini Street	Drainages	58,066,875	Apapa
Construction Of Fagbayi Road Network In Alimosho Lga (Additional Works)	Drainages	64,121,414	Alimosho
Construction Of Fola Osibo	Drainages	244,005,750	Eti-Osa
Construction Of Fola Osibo/Hakeem	Drainages	83,791,125	Eti-Osa
Construction Of Gaskiya College Rd/ Sari Iganmu Road	Drainages	384,115,500	Apapa
Construction Of Giwa Junction Pipeline/Victor Fagbemi Street	Drainages	311,269,619	Alimosho
Construction Of Idado	Drainages	25,786,688	Eti-Osa
Construction Of Idado/Lekki Road	Drainages	44,372,250	Eti-Osa
Construction Of Idiyatu Sanda Street	Drainages	92,517,390	Ikorodu
Construction Of Idowu Rufai Street Okota In Oshodi/ Isolo Lga.	Drainages	110,727,162	Oshodi/ Isolo
Construction Of Igboho Street Alapere	Drainages	76,363,560	Kosofe
Construction Of Ikota Road	Drainages	103,396,500	Eti-Osa
Construction Of Ilasan-Iroko	Drainages	141,733,125	Eti-Osa
Construction Of Johnson Umejei Close, Ajao Estate	Drainages	67,846,086	Oshodi/ Isolo
Construction Of Jose	Drainages	90,909,000	Eti-Osa
Construction Of Jose/Whitesands	Drainages	99,650,250	Eti-Osa

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Construction Of Kasumu	Drainages	40,959,000	Eti-Osa
Construction Of Kolawole Shonibare St Ajao Estate	Drainages	88,111,800	Oshodi/ Isolo
Construction Of Kushenla/	Drainages	238,233,750	Eti-Osa
Construction Of Kushenla/Ojulari	Drainages	61,105,500	Eti-Osa
Construction Of Lateef Adegboyega Okota In Oshodi/Isolo Lga.	Drainages	220,279,500	Oshodi/ Isolo
Construction Of Link Bridge (Ikosi -Shangisha), Ikosi Ketu, Kosofe L.G.A	Drainages	-	Kosofe
Construction Of Logos Church Street/	Drainages	63,311,625	Eti-Osa
Construction Of Miyaki Road Oworonshoki	Drainages	139,510,350	Kosofe
Construction Of Niyi Ogunbamera Streey Ajao Estate	Drainages	37,296,000	Mushin
Construction Of Niyi Ogunbamera Street Ajao Estate	Drainages	81,503,415	Oshodi/ Isolo
Construction Of Odogbolu St, Ketu Kosofe L.G.A	Drainages	138,041,820	Kosofe
Construction Of Odogunyan/Odonla Link Road(Additional Works)	Drainages	440,559,000	Ikorodu
Construction Of Ogudu Ramat Network Of Rds (Phase Ii), Kosofe L.G.A- Insha Allah Street	Drainages	22,027,950	Kosofe
Construction Of Ogunsina Ogundele Way(Arowojebe Estate), Mende Maryland, Kosofe	Drainages	57,483,800	Kosofe
Construction Of Olawale Ganiu Close, Off Iyana Ejigbo Road In Oshodi/ Isolo Lga.	Drainages	95,454,450	Oshodi/ Isolo
Construction Of Olufunmilayo Street Ikosi-Ketu	Drainages	31,720,248	Kosofe
Construction Of Oluwatoyin Street (Swampy), Brooks Estate, Magodo, Off Cmd Road	Drainages	66,083,850	Kosofe
Construction Of Oyeborode Street Kosofe	Drainages	22,027,950	Kosofe
Construction Of Pedestrian Bridge At Trem Bus Stop Anthony Across Apapa –Oshodi, Gbagada Expressway	Drainages	-	Kosofe
Construction Of Reinforced/Admiralty Way	Drainages	308,718,750	Eti-Osa
Construction Of Reinforced/Freedom	Drainages	251,872,875	Eti-Osa
Construction Of Rev Ezekiel Close, By Chivita Avenue, Ajao Estate	Drainages	4,265,730	Oshodi/ Isolo
Construction Of Roads In Alimosho Phase 1 Abule Egba Ekoro Phase 1	Drainages	293,322,009	Alimosho
Construction Of Service	Drainages	379,370,250,000	Eti-Osa
Construction Of Sunny Road, Epe	Drainages	38,617,178	Epe
Construction Of Taiwo Street	Drainages	95,454,450	Kosofe
Construction Of Unity Road	Drainages	186,563,250	Eti-Osa
Construction Olufowobi Street Kosofe	Drainages	24,671,304	Kosofe
Construction/Rehabilitation Of Ewulomi Close	Drainages	23,496,480	Kosofe
Daddy Savage	Drainages	41,551,907	Ifako-Ijaiye II
Damson Street	Drainages	93,206,700	Agege
Decongestion Of Traffic At Agric Bus-Stop (Fela Ahmed Road)	Drainages	107,202,690	Ikorodu
Deflooding Of Munirat Aleje Street, Shagamu Road, Ikorodu	Drainages	14,685,300	Ikorodu
Deji Aladejobi Street	Drainages	30,844,125	Somolu
Denton Street	Drainages	4,162,500	Yaba
Desalu Street	Drainages	49,950,000	Yaba
Dipo Abe Street	Drainages	72,727,200	Ikeja
Dr.Nurudeen Olowopopo Avenue	Drainages	61,698,240	Ikeja
Duala Road	Drainages	29,970,000	Apapa
Dupe Otegbola Road	Drainages	31,792,176	Amuwo Odofin
Efon Alaye Street	Drainages	30,696,939	Alimosho
Egbatedo Street	Drainages	21,218,760	Agege
Ejalonibu Road	Drainages	1,113,086	Agege
Ekunjimi Road	Drainages	36,500,963	Apapa
Elegbede Street	Drainages	172,094,400	Alimosho
Elemoro Road	Drainages	18,151,830	Ibeju-Lekki
Emergency Repair Works On The Apapa-Oworonshoki Expressway - From Ilasamaja (Ch. 17+500) To Celebus Stop (Ch. 16+000) Oshodi Bound Carriage Only	Drainages	-	Oshodi/ Isolo
Sulere/Mushin/Oshodi Isolo Local Government Areas			
Emmanuel Osakwe Street	Drainages	58,844,800	Alimosho
Eniola Street	Drainages	12,873,410	Mushin
Eputu Road	Drainages	132,192,675	Ibeju-Lekki
Eshilokun	Drainages	17,374,275	Surulere
Eweje Close	Drainages	5,141,520	Ikeja
Folarin Street	Drainages	17,361,288	Mushin
Folarin Street (Agege-Ikorodu Link)	Drainages	49,950,000	Yaba
Frankling Street	Drainages	49,950,000	Yaba
Gbaja	Drainages	26,973,000	Surulere
Gbeleyi Street	Drainages	138,794,400	Alimosho
Glover (From Muritala To Herbert Marculay Junction)	Drainages	49,950,000	Yaba
Glover Road, Ikoyi	Drainages	294,705,000	Eti-Osa
Good Luck Street	Drainages	24,965,010	Kosofe
Grading Of Abdul Benson Street	Drainages	32,307,660	Ikorodu
Grading Of Alhaja Zainab/Cradod Lake Streets,	Drainages	119,244,636	Ikorodu
Grading Of Alhaji Oseni Street	Drainages	48,461,490	Ikorodu
Grading Of Bisi	Drainages	98,026,875	Eti-Osa
Grading Of Palace / Laaga Road, Ikorodu	Drainages	220,279,500	Ikorodu
Grading Of Unity Road, Ikorodu Gra	Drainages	14,832,153	Ikorodu

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Gregory'S Road, Obalende	Drainages	81,043,875	Eti-Osa
Guinness Road	Drainages	307,342,350	Agege
Guinny Odubena	Drainages	11,488,500	Surulere
Happy Homes Avenue	Drainages	194,180,625	Amuwo Odofin
Harvey Access To Grammar School, Yaba	Drainages	49,950,000	Yaba
Hon. Idowu Eletu Road/ Ajelogo Street	Drainages	101,018,880	Ibeju-Lekki
Hughes Avenue	Drainages	49,950,000	Yaba
Humani Street	Drainages	53,196,750	Agege
Hundeyin Street	Drainages	26,433,540	Kosofe
Ibari Road	Drainages	95,304,600	Alimosho
Ibikeye Taiwo Street	Drainages	17,622,360	Ikorodu
Ibikunle Akintoye Street	Drainages	13,823,663	Apapa
Ibikunle Street/Oremerin	Drainages	73,426,500	Kosofe
Idimu Ejigbo (Phase II)	Drainages	560,439,000	Alimosho
Idita Street	Drainages	19,605,375	Surulere
Idowu Odunuga Street	Drainages	43,831,125	Surulere
Idowu Williams Street	Drainages	24,882,593	Ifako-Ijaiye II
Igbeyinadun Street	Drainages	107,202,690	Oshodi/ Isolo
Igi-Olugbin Street	Drainages	168,955,875	Somolu
Ijsha Road (Paved)	Drainages	192,474,000	Mushin
Ikosi Road, Iba Town	Drainages	17,599,883	Ojo
Ilara Palace Road, Ilara	Drainages	40,347,113	Epe
Ile Eja Road	Drainages	122,356,271	Alimosho
Ilesanmi Idowu Street	Drainages	58,741,200	Kosofe
Ilogbo Eremi/Oko Afo/Mowo - Ado Odo Road	Drainages	151,048,800	Badagry
Ilupeju Titan/Jibowu Road	Drainages	182,067,750	Ifako-Ijaiye II
Iluseyi	Drainages	28,096,875	Surulere
Imalefalafia St.	Drainages	20,479,500	Surulere
Imam Shuaib Street	Drainages	71,678,250	Surulere
Imam Thanni Road Network	Drainages	34,215,750	Surulere
Imoren-Ijgun Road	Drainages	43,156,800	Amuwo Odofin
Imude Road, Ojo	Drainages	313,426,260	Ojo
Inasa Street	Drainages	21,146,832	Oshodi/ Isolo
Ipaye-Mission Road	Drainages	35,533,875	Ojo
Irepodun Street	Drainages	16,561,922	Alimosho
Irepodun Street	Drainages	13,982,670	Ikeja
-Irewunmi Street	Drainages	70,489,440	Ikorodu
Isaac John Street	Drainages	105,760,800	Ikeja
Isale-Agoro Street, Epe	Drainages	51,356,404	Epe
Ishashi Road	Drainages	340,908,750	Ojo
Ishasi Road, Off Badagry Expressway	Drainages	790,147,628	Ojo
Isiba Oluwo (Phase II)	Drainages	61,679,000	Alimosho
Isiba-Oluwo Street Phase I, (Beginning Of Isiba-Oluwa To Emmanuel Osakwe Street)	Drainages	38,361,600	Alimosho
Itapeju Street Part	Drainages	3,155,175	Apapa
Itolo	Drainages	69,055,875	Surulere
Iyana Era-Shibiri Road	Drainages	371,628,000	Ojo
Jamiu Eletu Road	Drainages	26,524,449	Ibeju-Lekki
January 27/Alimi Bada Street	Drainages	93,240,000	Mushin
Jemimat Buraimoh	Drainages	11,488,500	Surulere
Jimoh Ajao Street	Drainages	30,514,255	Alimosho
Joel Ogunaike Street	Drainages	147,985,200	Ikeja
Johnson	Drainages	78,046,875	Surulere
Josep Dosu Street	Drainages	107,526,339	Badagry
Joseph Odunlami Street	Drainages	58,261,680	Ifako-Ijaiye II
Kabishile Street	Drainages	29,484,000	Agege
Kano Street	Drainages	49,950,000	Yaba
Kareem Babatunde Street, Papa Ashafa	Drainages	76,828,500	Agege
Karimu Laka Street	Drainages	106,705,188	Alimosho
-Karounwi Street	Drainages	55,804,140	Ikorodu
Kasali Oluwo Street, Epe	Drainages	86,946,300	Epe
Kayode Street	Drainages	60,851,088	Ifako-Ijaiye II
Kehinde Ajibodu Street, Ikorodu	Drainages	22,909,068	Ikorodu
-Kehinde Ogunbiyi Street, Ikorodu	Drainages	30,839,130	Ikorodu
Kekere Ekun Street	Drainages	39,460,500	Surulere
Kekereowo Street	Drainages	129,204,000	Mushin
Kelani Street	Drainages	30,760,320	Mushin
Kernel	Drainages	24,725,250	Surulere
Kese Road, Badagry	Drainages	224,475,300	Ojo
Ketu-Adaloko Road	Drainages	69,230,700	Ojo
Kingdom Hall Street	Drainages	12,056,931	Ifako-Ijaiye II
Kodesho Street	Drainages	37,574,888	Ikeja
Kofo Abayomi Street	Drainages	77,422,500	Apapa
Kola Davies Street	Drainages	10,375,081	Ikeja

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Kolawole Street	Drainages	64,354,500	Agege
Koripamo Street, Ajegunle	Drainages	18,425,556	Ajeromi Ifelodun
Kosoko Street	Drainages	60,876,563	Lagos Island
Kufeji Street	Drainages	227,584,688	Ifako-Ijaiye II
Kuforiji Street	Drainages	39,710,250	Surulere
Kunle Arase Street	Drainages	11,050,744	Alimosho
Lantol	Drainages	52,541,156	Alimosho
Lawal Street	Drainages	23,955,373	Alimosho
Leadforte Gate Avenue	Drainages	48,010,275	Ibeju-Lekki
Leftover Portion On Broad Street	Drainages	29,845,125	Lagos Island
Leke Ojo/Bello Street	Drainages	14,820,165	Alimosho
Lomuwa Street	Drainages	14,902,583	Alimosho
Lucas Close	Drainages	8,091,900	Ifako-Ijaiye II
-Mabadeje Street	Drainages	22,027,950	Ikorodu
Majolagbe Street, Ipakodo, Ikorodu	Drainages	40,237,722	Ikorodu
Mam Dauda	Drainages	128,121,750	Surulere
Marina Waterside Road, Epe	Drainages	146,520,000	Epe
Marine Road	Drainages	298,451,250	Apapa
Market Street	Drainages	22,085,448	Mushin
Market Street Badagry Lagos (Phase II)	Drainages	23,310,000	Badagry
Market Street, Badagry Lagos	Drainages	44,328,775	Badagry
Marwa/Depot Road Ijegun-Egba	Drainages	87,165,497	Amuwo Odofin
Masebinu Street, Sabo Ilaje Ojo	Drainages	49,816,800	Ojo
Matuwo Street	Drainages	7,436,297	Mushin
Mechanic Street	Drainages	10,952,000	Alimosho
Metal Box Rd	Drainages	93,906,000	Agege
Metal Box Street	Drainages	169,587,418	Ikeja
Mobil Boundary Road	Drainages	84,915,000	Ajeromi Ifelodun
Mogaji Close	Drainages	5,619,375	Surulere
Mosalashi To Isheri Roundabout	Drainages	167,832,000	Alimosho
Muritala Mohammed Way/Iddo Road	Drainages	49,950,000	Yaba
Murphy Atsepoyi Street	Drainages	15,860,124	Kosofe
Niyi Street	Drainages	37,113,162	Alimosho
Oba Animashaun Road, Epe	Drainages	40,792,500	Epe
Oba Ayoka Road Phase 1, Iba Junction Ojo Local Government	Drainages	87,156,506	Ojo
Oba Elegushi Road/Oba	Drainages	74,800,125	Eti-Osa
Oba Elegushi Road/Oba Yekini	Drainages	25,974,000	Eti-Osa
Oba Goriola Oseni Avenue - Abanisje Ishashi Road With Bridge	Drainages	981,059,625	Ojo
Oba Goriola Street, Ojo Off Olojo Road	Drainages	38,116,221	Ojo
Obalande Transformation	Drainages	15,784,200	Eti-Osa
Obasuah Street	Drainages	15,472,013	Apapa
Oduche	Drainages	85,539,375	Surulere
Oduduwa Street	Drainages	51,418,630	Ajeromi Ifelodun
Oduroye/Ogundare Street	Drainages	32,839,628	Alimosho
Ogo Oluwa Avenue	Drainages	64,027,159	Ifako-Ijaiye II
Ogundele Street	Drainages	43,738,884	Ikeja
Ogunderu Street	Drainages	11,738,250	Apapa
Ogunfayo Road	Drainages	42,354,270	Ibeju-Lekki
Ogungbesan Street	Drainages	53,196,750	Surulere
Oguniyi Street, Alafia Coker	Drainages	18,313,210	Ajeromi Ifelodun
Ogunlana Drive	Drainages	144,730,125	Surulere
Ogunlana Street	Drainages	71,736,194	Mushin
Oguntade	Drainages	120,891,488	Alimosho
Oje Imianvian Street	Drainages	41,646,687	Ikeja
Ojoku -Ohunta Street	Drainages	154,954,391	Ajeromi Ifelodun
Oke Agbo Road	Drainages	60,689,250	Ojo
Oke Onijo Street	Drainages	19,719,150	Mushin
Oke Salu Street	Drainages	85,034,880	Alimosho
Okoduwa Street	Drainages	80,703,216	Amuwo Odofin
Okota, Oke-Afa & Cele Road	Drainages	327,482,190	Oshodi/ Isolo
Okulaja Street, Ajeromi Ifelodun	Drainages	22,983,660	Ajeromi Ifelodun
Okusanya Street	Drainages	36,467,496	Ifako-Ijaiye II
Okuta Road	Drainages	78,796,125	Somolu
Olajuwon Street,	Drainages	24,975,000	Surulere
Olajuwon Street.	Drainages	49,950,000	Surulere
Olajuwon/Biney Street	Drainages	49,950,000	Yaba
Olanipekun Osinuga	Drainages	1,591,407	Ifako-Ijaiye II
Olaniran Oloba Street	Drainages	13,069,917	Kosofe
Olaniyi Street	Drainages	25,246,728	Ifako-Ijaiye II
Olaniyi Street	Drainages	35,395,162	Mushin
Olanrewaju Crescent	Drainages	27,658,564	Alimosho
Olanubi Ojekunle Street	Drainages	123,025,000	Mushin
Olateju Street	Drainages	210,712,318	Mushin
Olatunde Onasanya Close	Drainages	10,924,065	Ifako-Ijaiye II

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Olatunde Onimole Street	Drainages	79,670,250	Surulere
Olayinka Street	Drainages	51,633,815	Ajeromi Ifelodun
Old Cemetery Road, Badagry	Drainages	147,693,825	Badagry
Old Ota Road Phase 2, Oke Odo	Drainages	130,247,747	Alimosho
Old Otta Road 2	Drainages	91,558,350	Alimosho
Old Yaba Road	Drainages	49,950,000	Yaba
Olohunlogbon Street	Drainages	12,615,750	Agege
Olokodana Street	Drainages	49,950,000	Yaba
Olorogun	Drainages	16,483,500	Surulere
Olubunmi Street	Drainages	35,964,000	Surulere
Olumegbon	Drainages	35,214,750	Surulere
Olumokun Road	Drainages	35,135,105	Ajeromi Ifelodun
Oluwaseun Street	Drainages	8,243,623	Ifako-Ijaiye II
Omisore Road	Drainages	1,029,470	Agege
Omo Isreal Street	Drainages	14,835,150	Alimosho
Omoniye Street	Drainages	28,209,263	Apapa
Oni Street	Drainages	20,877,102	Ifako-Ijaiye II
Onijemo Street/Abiola Street	Drainages	21,686,292	Ifako-Ijaiye II
Onikotun Palace Street	Drainages	20,279,700	Alimosho
Onikoyi Road, Formerly	Drainages	115,634,250	Eti-Osa
Onilewura Road Alafia Coker	Drainages	2,227,770	Ajeromi Ifelodun
Onisemo Street	Drainages	23,851,125	Somolu
Onitolo	Drainages	23,143,500	Surulere
Oniwaya Road	Drainages	37,129,500	Agege
Oniyanrin Street	Drainages	64,615,320	Kosofe
Opomaja Street	Drainages	11,382,606	Ifako-Ijaiye II
-Oradulu Street, Ikorodu	Drainages	42,587,370	Ikorodu
Ore-Dola Street	Drainages	19,724,006	Ifako-Ijaiye II
Oremeji Street	Drainages	11,763,225	Alimosho
Oremeta Street	Drainages	75,223,960	Ikeja
Orowunmi	Drainages	32,092,875	Surulere
Oshitelu Street	Drainages	37,466,496	Agege
Osho Drive Ajeromi Ifelodun	Drainages	79,920,000	Ajeromi Ifelodun
Oterubi Ogidan Street, Kosofe	Drainages	161,538,300	Kosofe
Owolabi Street	Drainages	32,172,046	Alimosho
Oyatoki Street	Drainages	4,895,100	Agege
Oyedirin Street	Drainages	28,221,750	Surulere
Oyewole Road	Drainages	140,085,330	Agege
Oyewuwo Street	Drainages	12,494,900	Mushin
Oyingbo-Iddo Road	Drainages	49,950,000	Yaba
Pa Alao Ojo Street	Drainages	25,489,485	Ifako-Ijaiye II
-Part Of Adeyiga Street	Drainages	45,524,430	Ikorodu
-Part Of Ayodele Ayeni Street	Drainages	60,209,730	Ikorodu
-Part Of Azeez Aleje Street	Drainages	54,335,610	Ikorodu
-Part Of Ikorodu High School	Drainages	55,804,140	Ikorodu
-Part Of Olori Oshikoya Street	Drainages	20,559,420	Ikorodu
-Part Oshin Ladega Street	Drainages	70,489,440	Ikorodu
Paul Okuntola	Drainages	46,620,000	Mushin
Pen Cinema Iju Waterworks Road	Drainages	517,881,600	Ifako-Ijaiye II
Penninsula Motel Road	Drainages	793,706	Ibeju-Lekki
Petgrave Street	Drainages	49,950,000	Yaba
Plateau Road	Drainages	40,459,500	Apapa
Post Office Road	Drainages	111,866,910	Mushin
Prince Sola Oyewunmi	Drainages	33,335,631	Kosofe
Princess Abiola	Drainages	177,384,938	Alimosho
Raimi Street	Drainages	40,409,550	Apapa
Randle Road	Drainages	69,180,750	Apapa
Re-Construction Of Oshodi Road In Oshodi/Isolo.	Drainages	136,573,290	Oshodi/ Isolo
Reconstruction Of Mushin/Isolo Road	Drainages	891,700,000	Mushin
Reconstruction Of Ozumba	Drainages	194,250,000	Eti-Osa
Rehabilitation /Upgrading Of Agboyi Road	Drainages	101,475,423	Kosofe
Rehabilitation /Upgrading Of Omotayo Banwo Street	Drainages	99,185,310	Kosofe
Rehabilitation Of Alli Dada Road In Oshodi Isolo	Drainages	134,076,789	Oshodi/ Isolo
Rehabilitation Of Oke Afa, Ejigbo, Ikotun Road	Drainages	220,279,500	Oshodi/ Isolo
Rehabilitation Of Adebawo St In Kosofe L.G.A	Drainages	63,146,790	Kosofe
Rehabilitation Of Agege Motor Road	Drainages	425,500,000	Mushin
Rehabilitation Of Ago. Palace Way Okota Phase Iii. In Oshodi/Isolo Lga.	Drainages	273,146,580	Oshodi/ Isolo
Rehabilitation Of Akinshemoyin	Drainages	69,430,500	Surulere
Rehabilitation Of Alhaji Kutere Road	Drainages	22,027,950	Ikorodu
Rehabilitation Of Bankole	Drainages	35,339,625	Eti-Osa
Rehabilitation Of Borokini Road	Drainages	168,880,950	Ikorodu
Rehabilitation Of Emmanuel High Street Ogun	Drainages	92,517,390	Kosofe
Rehabilitation Of Garden Valley Estate (Florence Egbuna Crescent, Joe Agbato Close), Ogun	Drainages	145,384,470	Kosofe

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Description	Category	*Cost/Value (N)	Local Govt Area
Rehabilitation Of Hospital Rd & The Construction Of Link Bridge Btw Medina Estate & Atunrase Estate	Drainages	196,783,020	Oshodi/ Isolo
Rehabilitation Of Ibeshe Road, Ikorodu	Drainages	1,086,712,200	Ikorodu
Rehabilitation Of Ilabere Street,	Drainages	39,610,350	Eti-Osa
Rehabilitation Of Internal Roads In Owutu Rehabilitation Centre, Ikorodu	Drainages	89,580,330	Ikorodu
Rehabilitation Of Mosalashi Street, Badiya	Drainages	71,928,000	Apapa
Rehabilitation Of Oba Adeyinka	Drainages	83,250,000	Eti-Osa
Rehabilitation Of Ogunleti Street (Laha Project)	Drainages	38,356,416	Kosofe
Rehabilitation Of Ola Saheed Road	Drainages	23,790,186	Ikorodu
Rehabilitation Of Oyikan	Drainages	362,637,000	Eti-Osa
Rehabilitation Of Pedestrian Bridge At Mile 12	Drainages	-	Kosofe
Rehabilitation/Agoin Avenue	Drainages	88,036,875	Surulere
Rehabilitation/Brown Lane	Drainages	122,752,125	Surulere
Rehabilitation/Ojuelegba	Drainages	37,587,375	Surulere
Rehabilitation/Upgrading Of Maidan Agiliti Network Of Roads Including The Construction Of Concrete Deck On Pile Maidan-Aina-Agiliti Street	Drainages	264,335,400	Kosofe
Rehabilitation/Upgrading Of Abiodun Street	Drainages	58,968,000	Somolu
Rehabilitation/Upgrading Of Ajoke Salako Street In Kosofe Lga	Drainages	46,556,370	Kosofe
Rehabilitation/Upgrading Of Alhaji Kazeem Street(Laha Project)	Drainages	50,549,184	Kosofe
Rehabilitation/Upgrading Of Awolowo Road(Phase Iii), Ikorodu	Drainages	227,622,150	Ikorodu
Rehabilitation/Upgrading Of Ebute Igbogbo Road	Drainages	243,775,980	Ikorodu
Rehabilitation/Upgrading Of Kola Iyaomolere Street(Agboyi Road Phase2)	Drainages	43,982,400	Kosofe
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Road(Phase Iib) In Kosofe Lga	Drainages	308,391,300	Kosofe
Rehabilitation/Upgrading Of Olatunji Street(Laha Project)	Drainages	48,263,040	Kosofe
Rehabilitation/Upgrading Of Oyetayo/Church Streets	Drainages	220,279,500	Oshodi/ Isolo
Rehabilitation Of Hassan St, Ikosi In Kosofe L.G.A	Drainages	89,580,330	Kosofe
Rehabilitation/Upgrading Of Brown Street	Drainages	101,328,570	Oshodi/ Isolo
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Cdrop And Drainage On Network Of Rds Phase I	Drainages	44,055,900	Kosofe
Relocation Of Lswc Water Mains Carriageway In Ilamoye Street	Drainages	82,251,000	Surulere
Renovation Of Olopomeji Pedestrian Bridge Oworoshoki	Drainages	-	Kosofe
Rev. E. O. Onalaja Street	Drainages	44,055,900	Kosofe
Road 1 (Lasu)	Drainages	116,949,600	Ojo
Road 2 (Lasu)	Drainages	41,250,708	Ojo
Road 3 (Lasu)	Drainages	26,773,200	Ojo
Road 4 (Lasu)	Drainages	32,900,400	Ojo
Road 5 (Lasu)	Drainages	602,360	Ojo
Road 6 (Lasu)	Drainages	13,586,400	Ojo
Road 7 (Lasu)	Drainages	62,604,000	Ojo
Road 8 (Lasu)	Drainages	12,321,000	Ojo
Road 9 (Lasu)	Drainages	12,920,400	Ojo
Road, Adjoining The	Drainages	124,875,000,000	Eti-Osa
Ronke Street	Drainages	33,300,000	Mushin
Ropo Owolabi Street	Drainages	64,096,999	Ikeja
Rotimi Street, Ajegunle	Drainages	15,803,597	Ajeromi Ifelodun
Rufai/Yekini Street	Drainages	33,399,900	Alimosho
Sadiku Street	Drainages	19,314,000	Mushin
Salabiu Olanrewaju Road, Epe	Drainages	150,116,400	Epe
Salami Shuaib Street	Drainages	59,315,625	Somolu
Salimonu Bakare Street, Ajegunle	Drainages	14,024,345	Ajeromi Ifelodun
Sanuaje Street	Drainages	26,109,864	Ifako-Ijaiye II
Sanusi Street	Drainages	17,087,396	Ajeromi Ifelodun
Satelite Road Section C, Satelite,	Drainages	5,716,361	Amuwo Odofin
Sectional Rehabilitation Of Okota Road Isolo	Drainages	374,475,150	Oshodi/ Isolo
Shasha-Orisumbare-Ejigbo	Drainages	335,874,206	Alimosho
Sheik Tijani Street	Drainages	49,728,000	Alimosho
Shibiri Etebin Road	Drainages	222,277,001	Ojo
Shitta Street	Drainages	14,332,500	Agege
Shobowale Street	Drainages	78,801,120	Agege
Shodimu Street	Drainages	35,964,000	Somolu
Sholade Street, Ajegunle	Drainages	17,993,988	Ajeromi Ifelodun
Showonuola Street	Drainages	29,248,500	Agege
Simbiat Abiola Street	Drainages	37,362,600	Ikeja
Simisola Street	Drainages	25,099,875	Surulere
Sodipo Close	Drainages	49,950,000	Yaba
Soyinka	Drainages	5,585,659	Alimosho
Strabag	Drainages	109,515,375	Surulere
Subuola Street	Drainages	24,475,500	Surulere
Suenu	Drainages	36,588,375	Surulere
Sule Abore Street	Drainages	77,272,650	Ikeja

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Surface Dressing Of Agbede Olunla Road, Ikorodu	Drainages	154,195,650	Ikorodu
Surface Dressing Of Ailegun Rd, Ejigbo, Oshodi Isolo Lga	Drainages	111,888,000	Oshodi/ Isolo
Surface Dressing Of Alhaja Khaliat Str.	Drainages	77,244,678	Ikorodu
Surface Dressing Of Alhaji Hassan Street, Epe	Drainages	5,448,246	Epe
Surface Dressing Of Alhaji Oloto Street, Epe	Drainages	804,195	Epe
Surface Dressing Of Babatunde Bakare Street, Epe	Drainages	1,323,573	Epe
Surface Dressing Of Bayo Oyelana St, Oshodi Isolo	Drainages	242,307,450	Oshodi/ Isolo
Surface Dressing Of Bola Adegboro Street, Kosofe	Drainages	23,937,039	Kosofe
Surface Dressing Of Eluku Road, Agbowa	Drainages	946,414	Epe
Surface Dressing Of Ganiyu St, Oke Afa, Oshodi Isolo. Lga	Drainages	21,440,538	Oshodi/ Isolo
Surface Dressing Of Idewu Road	Drainages	98,651,250	Eti-Osa
Surface Dressing Of Immam Audu Street, Ikorodu	Drainages	80,769,150	Ikorodu
Surface Dressing Of Kike Adeyemi Rd, Ejigbo, Oshodi Isolo Lga	Drainages	138,629,232	Oshodi/ Isolo
Surface Dressing Of Kila Street, Epe	Drainages	949,683	Epe
Surface Dressing Of Kofoworola Street, Ipakodo, Ikorodu	Drainages	37,594,368	Ikorodu
Surface Dressing Of Network Of Roads In Noforija Palace, Epe	Drainages	28,190,531	Epe
Surface Dressing Of Obadimeji Street, Epe	Drainages	650,886	Epe
Surface Dressing Of Odofin Road, Ikorodu	Drainages	88,111,800	Ikorodu
Surface Dressing Of Omowunmi Street, Oke Afa, Oshodi Isolo Lga	Drainages	21,734,244	Oshodi/ Isolo
Surface Dressing Of Oshin Ladega Str.	Drainages	71,957,970	Ikorodu
Surface Dressing Of Pa. Olakeshin Okeogun Street, Ikorodu	Drainages	176,223,600	Ikorodu
Surface Dressing Of Suberu Oje /Old Otta Road (Section D), Alimosho L.G.A	Drainages	187,590,000	Alimosho
Surface Dressing Of Surulere Street, Epe	Drainages	1,406,176	Epe
Surface Dressing/Access Road Of Abadatu Banjoko Street	Drainages	146,853,000	Ikorodu
Surulere Ind. Rd	Drainages	35,414,550	Agege
Surulere Industrial Street	Drainages	55,725,469	Ikeja
Tejuosho Road	Drainages	100,649,250	Surulere
Temidire Street	Drainages	33,705,000	Agege
Teslimi Akinyemi Crescent	Drainages	3,325,172	Ibeju-Lekki
Tijani Street	Drainages	16,815,168	Agege
Upgrading Expan./Bode Thomas Phase 1	Drainages	103,646,250	Surulere
Upgrading Expan/Bode Thomas Phase 2	Drainages	111,763,125	Surulere
Upgrading Of Adebisi Owka Street	Drainages	49,930,020	Kosofe
Upgrading Of Apapa Cbd Phase Ii (Warehouse Road)	Drainages	124,875,000	Apapa
Upgrading Of Mobolaji	Drainages	286,657,500	Eti-Osa
Upgrading Of Raji Oladimeji Crescent	Drainages	102,797,100	Kosofe
Willoughby Road	Drainages	4,162,500	Yaba
Wilmer Crescent	Drainages	174,200,278	Ajeromi Ifelodun
Wright Street	Drainages	49,950,000	Yaba
Yaya Abatan Street/ College Road	Drainages	302,097,600	Ifako-Ijaiye II
Abeokuta Road	Median	15,870,780	Yaba
Abule-Nla Road	Median	20,729,250	Yaba
Access Road To Olusosun Dumpsite	Median	20,905,000	Kosofe
Adekunle Road	Median	434,843	Yaba
Ademuyiwa Street	Median	4,260,735	Yaba
Agege-Ikorodu Link Road	Median	6,446,880	Yaba
Ago (Palace Iv) From Fredrick Fasheun Junction To Amuwo Bridge	Median	93,240,000	Oshodi/ Isolo
Ago Palaceway Phase 1	Median	82,708,098	Amuwo Odofin
Ago Palaceway Phase 2	Median	97,306,300	Amuwo Odofin
Ajasa-Command Road	Median	42,457,500	Alimosho
Akanro/ Ishaga	Median	4,403,000	Mushin
Alaba - Cemetary Road, Amukoko/Alaba	Median	64,102,500	Ajeromi Ifelodun
Aloba Street	Median	2,475,855	Yaba
Amuwo Odofin Festack Link Road	Median	41,245,750	Amuwo Odofin
Amuwo Odofinindustrial Estate Road, Alakos	Median	175,164,355	Amuwo Odofin
Brickfield Street	Median	14,427,225	Yaba
Cementry Road	Median	17,785,530	Yaba
Commercial Avenue	Median	21,476,835	Yaba
Completion Of Adisa Ajibulu With Bridge, Oshodi	Median	15,910,000	Oshodi/ Isolo
Completion Of Rehabilitation Of Obafemi Awolowo Road, Ikorodu(Ii)	Median	54,390,000	Ikorodu
Construction Of College Road, Igando	Median	3,887,960	Alimosho
Construction Of Ejigbo-Ajao Link Road In Oshodi-Isolo Lga.	Median	101,010,000	Oshodi/ Isolo
Construction Of Gaskiya College Rd/ Sari Iganmu Road	Median	59,751,300	Apapa
Construction Of Link Bridge (Ikosi -Shangisha), Ikosi Ketu, Kosofe L.G.A	Median	5,550,000	Kosofe
Construction Of Roads In Alimosho Phase 1 Abule Egba Ekor Phase 1	Median	78,421,500	Alimosho
Denton Street	Median	8,205,120	Yaba
Desalu Street	Median	5,053,275	Yaba
Dr.Nurudeen Olowopopo Avenue	Median	26,270,370	Ikeja
Dualization Of Improvement Of Isheri Olofin-Iba-Ojo (Lasu) Road (Phase Ii), Alimosho L.G.A	Median	326,714,958	Alimosho
Edmund Avenue	Median	8,901,090	Yaba
Folarin Street (Agege-Ikorodu Link)	Median	3,711,285	Yaba

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Frankling Street	Median	3,929,400	Yaba
Glover (From Muritala To Herbert Marculay Junction)	Median	14,169,150	Yaba
Harvey Access To Grammar School, Yaba	Median	20,376,270	Yaba
Hughes Avenue	Median	11,884,770	Yaba
Idimu Ejigbo (Phase Ii)	Median	91,158,750	Alimosho
Idimu-Ejigbo Road (Phase 1) (Dorcas Bus Stop To Ile-Iwe)	Median	28,198,440	Alimosho
Ijegun –Isheri Olofin(Jakande Estate) Road	Median	203,162,501	Alimosho
Ijsha Road (Paved)	Median	29,940,400	Mushin
Isheri Roundabout To Ikotun Roundabout	Median	80,676,188	Alimosho
Kano Street	Median	16,172,145	Yaba
Kodesho Street	Median	12,344,976	Ikeja
Metal Box Street	Median	6,485,101	Ikeja
Mobil Boundary Road	Median	29,008,000	Ajeromi Ifelodun
Mosalashi To Isheri Roundabout	Median	84,498,750	Alimosho
Moshalashi Ipaja Ayobo Road	Median	138,525,641	Alimosho
Muritala Mohammed Way/Iddo Road	Median	72,275,985	Yaba
Okota, Oke-Afa & Cele Road	Median	57,757,000	Oshodi/ Isolo
Okota-Itire Link Bridge	Median	11,712,110	Mushin
Olajuwon/Biney Street	Median	2,667,330	Yaba
Old Ota Road Phase 2, Oke Odo	Median	36,005,625	Alimosho
Old Yaba Road	Median	9,838,485	Yaba
Olokodana Street	Median	3,876,120	Yaba
Oyingbo-Iddo Road	Median	20,521,125	Yaba
Pen Cinema Iju Waterworks Road	Median	91,106,358	Ifako-Ijaiye II
Petgrave Street	Median	3,899,430	Yaba
Reconstruction Of Mushin/Isolo Road	Median	16,511,250	Mushin
Redemption Way	Median	2,041,290	Yaba
Rehabilitation /Upgrading Of Omotayo Banwo Street	Median	74,970,000	Kosofe
Rehabilitation /Upgrading Of Omotayo Banwo Street	Median	-	Kosofe
Rehabilitation Of Oke Afa, Ejigbo, Ikotun Road	Median	38,850,000	Oshodi/ Isolo
Rehabilitation Of Agege Motor Road	Median	32,856,000	Mushin
Rehabilitation Of Ago. Palace Way Okota Phase Iii. In Oshodi/Isolo Lga.	Median	48,174,000	Oshodi/ Isolo
Rehabilitation Of Ibeshe Road, Ikorodu	Median	191,660,000	Ikorodu
Rehabilitation/Upgrading Of Ebute Igbogbo Road	Median	42,994,000	Ikorodu
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Road(Phase Iib) In Kosofe Lga	Median	13,042,500	Kosofe
Rehabilitation/Upgrading Of Meiran Road (Phase I)	Median	27,533,550	Alimosho
Rehabilitation/Upgrading Of Meiran Road (Phase Ii)	Median	43,314,975	Alimosho
Sectional Rehabilitation Of Okota Road Isolo	Median	66,045,000	Oshodi/ Isolo
Simbiat Abiola Street	Median	10,857,280	Ikeja
Sodipo Close	Median	1,979,685	Yaba
Surulere Industrial Street	Median	7,458,682	Ikeja
Upgrading Of Apapa Cbd Phase Ii (Warehouse Road)	Median	19,425,000	Apapa
Willoughby Road	Median	885,225	Yaba
Wright Street	Median	5,308,020	Yaba
Yaya Abatan Street/ College Road	Median	57,659,228	Ifako-Ijaiye II
Adelabu	Median	16,802,625	Surulere
Adetokunboh Ademola	Median	10,350,889	Eti-Osa
Akinwande Street	Median	11,052,825	Surulere
Bourdillon, Alexandra	Median	101,184,825	Eti-Osa
Construction Of Reinforced/Admiralty Way	Median	38,888,850	Eti-Osa
Oduche	Median	3,272,766	Surulere
Ogunlana Drive	Median	20,551,650	Surulere
Reconstruction Of Ozumba	Median	24,475,500	Eti-Osa
Strabag	Median	17,035,725	Surulere
Asabi Taiwo Street/ Ashaye Street/ Olafisoye Street	Retaining Wall	4,840,155	Ifako-Ijaiye II
Yaya Abatan Street/ College Road	Retaining Wall	32,652,376	Ifako-Ijaiye II
Moricas Road (Markez Road)	Road	217,742,595	Agege
Abanise Street	Road	619,300,219	Alimosho
Abanise Street	Road	11,722,710	Alimosho
Abeokuta Road	Road	311,067,288	Yaba
Abeokuta Road	Road	21,161,040	Yaba
Abibatu Street	Road	211,105,515	Agege
Abiola Balogun	Road	126,540,000	Surulere
Abu Street	Road	77,922,000	Surulere
Abule Ado Road Phase 2	Road	384,962,800	Amuwo Odofin
Abule Ado Road Phase 2	Road	35,263,313	Amuwo Odofin
Abule Ado Road Phase1	Road	235,875,000	Amuwo Odofin
Abule Ado Road Phase1	Road	19,498,538	Amuwo Odofin
Abule-Nla Road	Road	620,725,875	Yaba
Abule-Nla Road	Road	27,639,000	Yaba
Access Road To Epe Dumpsite, Epe	Road	252,525,000	Epe
Access Road To Olusosun Dumpsite	Road	614,607,000	Kosofe
Access Road To Olusosun Dumpsite	Road	29,267,000	Kosofe

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Acme Cresent	Road	334,207,125	Agege
Acme Road	Road	1,958,861,678	Agege
Acme Road	Road	3,975,280	Agege
Adaranijo Street	Road	71,532,563	Somolu
Adealu Street	Road	339,908,363	Agege
Adeba Road	Road	11,655,000	Ibeju-Lekki
Adebayo Oduntayo Street	Road	36,809,080	Ifako-Ijaiye II
Adebisi Road, Epe	Road	163,170,000	Epe
Adebodun Williams Street	Road	112,768,600	Kosofe
Adebola Ojomu Street	Road	61,771,500	Surulere
Adebosi Road, Epe	Road	113,636,250	Epe
Adeboye Solanke Avenue	Road	111,661,375	Ikeja
Adeboyejo Street	Road	325,008,000	Ibeju-Lekki
Adedeji/Omidiji Street	Road	174,246,912	Alimosho
Adegbola Road	Road	27,592,403	Agege
Adejare Street	Road	75,393,767	Agege
Adekayode Street	Road	238,953,400	kosofe
Adekoya Street	Road	506,992,500	Ifako-Ijaiye I
Adekunle Deen Street I	Road	28,921,050	Apapa
Adekunle Deen Street Ii	Road	31,055,580	Apapa
Adekunle Road	Road	113,638,840	Yaba
Adekunle Road	Road	6,957,480	Yaba
Adelabu	Road	90,811,875	Surulere
Ademuyiwa Street	Road	92,789,340	Yaba
Ademuyiwa Street	Road	5,680,980	Yaba
Adeniran Ogunsanya	Road	98,096,250	Surulere
Adeniyi Balogun Road, Epe	Road	127,622,250	Epe
Adenuga Kajero Street	Road	26,806,500	Somolu
Adesegun Street	Road	36,174,206	Agege
Adetiba/Akinde Street	Road	733,449,150	Ifako-Ijaiye II
Adetokunboh Ademola	Road	421,702,875	Eti-Osa
Adetola Street	Road	242,313,000	Surulere
Adetona Street	Road	120,468,411	Agege
Adetunji Adegbite Street	Road	39,886,000	kosofe
Adeyanju Street, Epe	Road	212,121,000	Epe
Adeyeye Street (Now Nurudeen Oluwo Street)	Road	110,139,750	Kosofe
Adeyinka Street	Road	354,814,969	Alimosho
Adeyinka Street	Road	6,678,870	Alimosho
Ado Street	Road	55,985,625	Apapa
Adu Street	Road	21,756,000	Ikeja
Aerodrome Street	Road	88,453,125	Apapa
Afromedia-Adaloko Road, Phase 1	Road	6,248,467,500	Ojo
Afromedia-Adaloko Road, Phase 1	Road	3,191,250	Ojo
Agbe Road	Road	932,400,000	Ifako-Ijaiye I
Agbe Road	Road	56,943,000	Ifako-Ijaiye I
Agbebi Street	Road	140,026,500	Surulere
Agboroko -Igbo Elerin Road	Road	3,669,324,780	Ojo
Agboroko -Igbo Elerin Road	Road	65,614,320	Ojo
Agege-Ikorodu Link Road	Road	391,110,720	Yaba
Agege-Ikorodu Link Road	Road	8,595,840	Yaba
Ago (Palace Iv) From Fredrick Fasheun Junction To Amuwo Bridge	Road	3,165,498,000	Oshodi/ Isolo
Ago Palaceway Phase 1	Road	2,867,060,625	Amuwo Odofin
Ago Palaceway Phase 1	Road	35,263,313	Amuwo Odofin
Ago Palaceway Phase 2	Road	6,498,670,750	Amuwo Odofin
Ago Palaceway Phase 2	Road	104,256,750	Amuwo Odofin
Aibu Street	Road	9,102,000	Surulere
Aiyegbami	Road	4,759,125	Surulere
Aiyenmi Street, Okerube	Road	65,639,850	Alimosho
Ajah Ogombo Road	Road	196,678,125	Eti-Osa
Ajakaye Road	Road	63,173,338	Agege
Ajana Street	Road	107,420,250	Mushin
Ajangbadi Ilogbo Elegba Road, Ojo Igbede	Road	2,724,425,440	Ojo
Ajanlekoko Street	Road	305,943,750	Kosofe
Ajara Aagelasho Lopa Farm Badagry	Road	3,749,734,013	Badagry
Ajara Age - Laso Poka/Erekiti Road With Bridge	Road	5,680,238	Badagry
Ajara Age - Laso Poka/Erekiti Road With Bridge	Road	8,344,358	Badagry
Ajara -Erekiti -Iragon Road Phase Vi (Agboridge -Ekiti)	Road	6,585,852	Badagry
Ajara -Erekiti -Iragon Road Phase Vi (Agboridge -Ekiti)	Road	97,878,690	Badagry
Ajara -Erekiti -Iragon Road Phase Vi (Agboridge -Ekiti)	Road	2,807,856	Badagry
Ajara-Erekiti-Iragon-Ikoga Road Phase Vii	Road	9,711,220,725	Badagry
Ajara-Erekiti-Iragon-Ikoga Road Phase Vii	Road	8,879,230	Badagry
Ajasa-Command Road	Road	1,633,077,325	Alimosho
-Ajeigbe Street	Road	123,284,000	Ikorodu
Ajewole Street	Road	10,650,450	Alimosho

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Ajuwon Road	Road	1,039,561,250	Ifako-Ijaiye I
Akanbi Arimi Street	Road	39,793,500	Surulere
Akanro/ Ishaga	Road	1,035,838,125	Mushin
Akerele Road	Road	125,291,250	Surulere
Akilo Road	Road	931,124,069	Agege
Akin Tijani Street, Magodo Phase Ii	Road	86,888,025	Kosofe
Akinajo Street	Road	250,567,931	Ifako-Ijaiye II
Akinde Ajibona Street	Road	16,934,160	Ifako-Ijaiye II
Akinde Road/Adetiba	Road	885,780,000	Ifako-Ijaiye I
Akinlawon Street	Road	115,093,125	Mushin
Akinola/Victor Fagbemi/ Kolliton/Imulokanle	Road	154,099,185	Alimosho
Akinremi Crescent	Road	836,343,375	Mushin
Akinrinlo	Road	2,969,278	Alimosho
Akinrinlo Street	Road	46,474,313	Somolu
Akinwande Street	Road	189,477,000	Surulere
Akinyemi Street	Road	3,276,350	Ifako-Ijaiye II
Akogun Onishapa Street	Road	65,508,500	Ajeromi Ifelodun
-Akogun Street	Road	107,420,250	Ikorodu
Akohun Molashe Street	Road	11,322,000	Surulere
Akpiri Street	Road	37,649,535	Ajeromi Ifelodun
Alaba - Cemetary Road, Amukoko/Alaba	Road	1,054,500,000	Ajeromi Ifelodun
Alaba - Cemetary Road, Amukoko/Alaba	Road	593,156,250	Ajeromi Ifelodun
Alaba - Cemetary Road, Amukoko/Alaba	Road	59,052,000	Ajeromi Ifelodun
Alabi Abagun Street	Road	149,028,600	Ikorodu
Alade Road, Epe	Road	106,351,875	Epe
Alagba	Road	4,917,300	Surulere
Alaguntan Road (Alimosho Rd)	Road	74,025,900	Alimosho
Alahun Ozumba Road	Road	157,449,338	Amuwo Odofin
Alakoro Street	Road	44,413,875	Lagos Island
Alasia - Aiyetoro	Road	106,318,575	Ojo
Alasia - Aiyetoro	Road	11,272,235	Ojo
Alexander Road	Road	199,422,878	Agege
Alexander Road	Road	20,109,870	Agege
Alfa Nla Road	Road	539,684,775	Agege
Alh. Bello Tapa St	Road	2,331,000	Surulere
Alhaji Alli Lane	Road	67,420,938	Ikeja
Alhaji Babatunde Eletu Street	Road	305,944	Ibeju-Lekki
Alice Tinubu Street	Road	68,265,000	Surulere
Alli Olanipekun Street	Road	39,627,000	Surulere
Aloba Street	Road	55,940,568	Yaba
Aloba Street	Road	3,301,140	Yaba
Amikanle	Road	964,095,125	Alimosho
Amosu Street	Road	14,874,000	Surulere
Amudalatu Street	Road	495,171,000	Alimosho
Amudalatu Street	Road	9,903,420	Alimosho
Amuwo Odofin Festack Link Road	Road	3,042,598,800	Amuwo Odofin
Amuwo Odofin Festack Link Road	Road	43,201,200	Amuwo Odofin
Amuwo Odofinindustrial Estate Road, Alakos	Road	1,072,186,000	Amuwo Odofin
Amuwo Odofinindustrial Estate Road, Alakos	Road	41,880,300	Amuwo Odofin
Animashaun	Road	17,531,063	Surulere
Apata Street	Road	16,480,170	Ikeja
Apesin Street	Road	306,434,710	Mushin
Aradagun -Iworo Ajido Phase 1(Bridge Only)	Road	14,510,475	Badagry
Araromi Street	Road	89,674,606	Ifako-Ijaiye II
Arigidi Road	Road	116,963,105	Agege
Ariyo (Mile 10) Ira Muwo Bridge, Phase 1	Road	386,071,875	Ojo
Ariyo (Mile 10) Ira Muwo Bridge, Phase 1	Road	38,184,000	Ojo
Ariyo (Mile 10) Ira Muwo Bridge, Phase 2	Road	777,971,250	Ojo
Ariyo (Mile 10) Ira Muwo Bridge, Phase 2	Road	67,876,500	Ojo
Ariyo Street (Ariyo -Ira -Muwo Tedi Road Phase Ii, Ojo Local Government	Road	1,271,263,575	Ojo
Ariyo Street (Ariyo -Ira -Muwo Tedi Road Phase Ii, Ojo Local Government	Road	768,558,746	Ojo
Ariyo Street (Ariyo -Ira -Muwo Tedi Road Phase Ii, Ojo Local Government	Road	10,101,000,000	Ojo
Ariyo Street (Ariyo -Ira -Muwo Tedi Road Phase Ii, Ojo Local Government	Road	35,614,350	Ojo
Arodagun - Iworo -Ajido/Ilado Road	Road	3,732,930	Badagry
Aromasodun Street	Road	8,391,600	Eti-Osa
Arowjobe Street	Road	192,319,751	Alimosho
Aroyehun Street	Road	90,650,000	Kosofe
Asabi Taiwo Street/ Ashaye Street/ Olafisoye Street	Road	454,296,360	Ifako-Ijaiye II
Ashafa Ogundare Street	Road	35,932,680	Agege
Asoge Street	Road	65,856,300	Mushin
Association Avenue, Ikotun	Road	1,923,075,000	Alimosho
Association Avenue, Ikotun	Road	30,769,200	Alimosho
Austin Nwaolu Street	Road	27,639,000	Surulere
-Awobulu Street	Road	167,249,250	Ikorodu

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Awoyaya Road	Road	33,988,894	Ibeju-Lekki
Ayoola Road	Road	24,465,205	Agege
Baale	Road	56,388,000	Surulere
Baale Road	Road	14,452,200	Eti-Osa
Baale Street	Road	101,981,250	Ikeja
Babalola	Road	11,224,517	Alimosho
-Baganju Street	Road	293,706,000	Ikorodu
Bakare Street	Road	14,277,375	Somolu
Bakare Winfunke Street	Road	118,604,194	Alimosho
Bale Yewhenu Road, Aradagun Badagry	Road	230,186,250	Badagry
Balogun Street, Orile Agege	Road	53,931,894	Agege
Bamgbose/Lewis Street	Road	150,318,281	Lagos Island
Bamidele Adebule Street	Road	303,496,200	Kosofe
Bamishile Street	Road	309,400,623	Alimosho
Bammeke	Road	64,766,280	Alimosho
Bammeke	Road	8,421,836	Alimosho
Bankole Street	Road	39,960,000	Somolu
Barracks Road	Road	97,902,000	Kosofe
Bayo Kuku Street	Road	47,639,813	Eti-Osa
Bayo Oyegbami	Road	12,983,670	Alimosho
Bishop Street	Road	90,325,085	Mushin
Bombay Crescent	Road	96,986,250	Apapa
Bourdillon, Alexandra	Road	2,409,255,000	Eti-Osa
Brickfield Street	Road	282,773,610	Yaba
Brickfield Street	Road	19,236,300	Yaba
Burma	Road	316,350,000	Apapa
Calcutta Crescent	Road	101,460,938	Apapa
Calvary Close	Road	14,186,725	Ikeja
Capitol Road	Road	1,295,617,178	Agege
Celestial Church Street	Road	171,328,500	Ikeja
Cementry Road	Road	324,388,306	Yaba
Cementry Road	Road	23,714,040	Yaba
-Chief Adekunle Olowo Ijoge Street	Road	57,109,500	Ikorodu
Chief Moshood Adebayo Road	Road	405,194,400	Ibeju-Lekki
Church Street	Road	111,351,870	Alimosho
Coker	Road	47,008,500	Surulere
Commercial Avenue	Road	661,470,784	Yaba
Commercial Avenue	Road	28,635,780	Yaba
Commercial Road	Road	298,867,500	Apapa
Completion Of Adebare Rd	Road	262,885,000	Kosofe
Completion Of Adisa Ajibulu With Bridge, Oshodi	Road	350,815,500	Oshodi/ Isolo
Completion Of Boys Scout Way	Road	99,715,000	Kosofe
Completion Of Celestial Rd	Road	167,521,200	Kosofe
Completion Of Imman Ligali Rd	Road	113,312,500	Kosofe
Completion Of Rehabilitation Of Obafemi Awolowo Road, Ikorodu(Ii)	Road	1,380,146,250	Ikorodu
Completion Of Ring Road, Imota	Road	1,903,650,000	Ikorodu
Completion Of The Construction Of Access Road To Olusosun Dumpsite, Ojota	Road	358,974,000	Kosofe
Concrete Bridge For Walkway Along Ibaso-Ibese Road	Road	129,500,000	Amuwo Odofin
Concrete Flyover At Ajah/Freedom	Road	10,424,288	Eti-Osa
Constrction Of Kolawole Shonbale Street Ajao Estate	Road	230,186,250	Mushin
Construction Of Debo Bashorun In Oshodi/ Isolo.	Road	181,327,195	Oshodi/ Isolo
Construction Of 59,59C, 62/59	Road	58,108,500	Eti-Osa
Construction Of 59,59C, 62/59C	Road	21,478,500	Eti-Osa
Construction Of 59,59C, 62/62	Road	55,389,000	Eti-Osa
Construction Of 59,59C, 62/64	Road	80,475,000	Eti-Osa
Construction Of 59,59C, 62/Alayeluwa	Road	31,968,000	Eti-Osa
Construction Of 59,59C, 62/Furo Ezimora	Road	89,410,500	Eti-Osa
Construction Of 59,59C, 62/Lawrence Close	Road	16,150,500	Eti-Osa
Construction Of 59,59C, 62/Mike Adegbite	Road	48,285,000	Eti-Osa
Construction Of 59,59C, 62/Ololri Muibat	Road	48,618,000	Eti-Osa
Construction Of 59,59C, 62/Prof.Kunmi	Road	65,767,500	Eti-Osa
Construction Of Access	Road	443,223,000	Eti-Osa
Construction Of Access Road And Car Park	Road	80,856,563	Eti-Osa
Construction Of Access Roads From Adams Street Junction To Oworoshoki Ferry Terminal In Kosofe	Road	4,568,760,000	Kosofe
Construction Of Access Roads Leading To Ilupeju (Hams) Project	Road	789,210,000	Mushin
Construction Of Addo/	Road	249,084,000	Eti-Osa
Construction Of Addo/Ado Kekere	Road	97,069,500	Eti-Osa
Construction Of Addo/Kajola	Road	45,329,625	Eti-Osa
Construction Of Addo/Langbasa	Road	307,920,938	Eti-Osa
Construction Of Adisa Balogun St, Alapere,	Road	111,046,250	Kosofe
Construction Of Admiralty	Road	23,918,713,594	Eti-Osa
Construction Of Ago Palace/Jakande Link Bridge, Jakande Estate Link Road And Lateef Aregbesola Street, Oshodi-Isolo	Road	-	Oshodi/ Isolo

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Construction Of Agunfoye Road, Igbogbo, Ikorodu	Road	139,457,255	Ikorodu
Construction Of Alan	Road	48,951,000	Eti-Osa
Construction Of Alan/Abdullahi	Road	15,651,000	Eti-Osa
Construction Of Alan/Adewunmi Fowowe	Road	32,467,500	Eti-Osa
Construction Of Anuoluwapo Street, Ejigbo	Road	-	Oshodi/ Isolo
Construction Of Bale Shekoni Street, By Chivita Avenue, Ajao Estate.	Road	26,855,063	Oshodi/ Isolo
Construction Of Bolaji Omupo Street	Road	34,265,700	Somolu
Construction Of Brook Estate, Off Cmd Road, Magodo	Road	416,990,000	kosofe
Construction Of Brook Estate, Off Cmd Road, Magodo	Road	25,530,000	Kosofe
Construction Of Car	Road	38,024,438	Eti-Osa
Construction Of Church Giwa Street	Road	1,532,034,000	Alimosho
Construction Of College Road, Igando	Road	9,029,647	Alimosho
Construction Of Dairo Street Ikosi-Ketu	Road	129,448,200	Kosofe
Construction Of Dc Satellite	Road	32,301,000	Eti-Osa
Construction Of Debo	Road	68,265,000	Eti-Osa
Construction Of Debo/Odita	Road	69,430,500	Eti-Osa
Construction Of Debo/Razak Balogun	Road	23,310,000	Eti-Osa
Construction Of Dele	Road	151,848,000	Eti-Osa
Construction Of Edward	Road	2,375,400	Eti-Osa
Construction Of Ejigbo-Ajao Link Road In Oshodi-Isolo Lga.	Road	2,580,805,500	Oshodi/ Isolo
Construction Of Fadaini Street	Road	5,527,800	Apapa
Construction Of Fagbaya Road Network In Alimosho Lga (Additional Works)	Road	132,473,061	Alimosho
Construction Of Fola Osibo	Road	216,894,000	Eti-Osa
Construction Of Fola Osibo/Hakeem	Road	74,481,000	Eti-Osa
Construction Of Gaskiya College Rd/ Sari Iganmu Road	Road	1,280,385,000	Apapa
Construction Of Giwa Junction Pipeline/Victor Fagbemi Street	Road	535,251,990	Alimosho
Construction Of Idado	Road	32,634,000	Eti-Osa
Construction Of Idado/Lekki Road	Road	59,163,000	Eti-Osa
Construction Of Idiyatu Sanda Street	Road	228,438,000	Ikorodu
Construction Of Idowu Rufai Street Okota In Oshodi/ Isolo Lga.	Road	304,157,945	Oshodi/ Isolo
Construction Of Igboho Street Alapere	Road	164,983,000	Kosofe
Construction Of Ikota Road	Road	184,505,310	Eti-Osa
Construction Of Ilasamaja Bridge	Road	351,500,000	Oshodi/ Isolo
Construction Of Ilasan-Iroko	Road	188,977,500	Eti-Osa
Construction Of Johnson Umejei Close, Ajao Estate	Road	167,521,200	Oshodi/ Isolo
Construction Of Jose	Road	121,212,000	Eti-Osa
Construction Of Jose/Whitesands	Road	132,867,000	Eti-Osa
Construction Of Kasumu	Road	54,612,000	Eti-Osa
Construction Of Kolawole Shonibare St Ajao Estate	Road	353,535,000	Oshodi/ Isolo
Construction Of Kushenla/	Road	285,880,500	Eti-Osa
Construction Of Kushenla/Ojulari	Road	122,211,000	Eti-Osa
Construction Of Lateef Adegboyega Okota In Oshodi/Isolo Lga.	Road	543,900,000	Oshodi/ Isolo
Construction Of Link Bridge (Ikosi -Shangisha), Ikosi Ketu, Kosofe L.G.A	Road	163,170,000	Kosofe
Construction Of Logos Church Street/	Road	84,415,500	Eti-Osa
Construction Of Miyaki Road Oworonshoki	Road	516,705,000	kosofe
Construction Of Niyi Ogunbamera Strey Ajao Estate	Road	214,840,500	Mushin
Construction Of Niyi Ogunbameru Street Ajao Estate	Road	226,398,375	Oshodi/ Isolo
Construction Of Odogbolu St, Ketu Kosofe L.G.A	Road	340,844,000	Kosofe
Construction Of Odogbolu St, Ketu Kosofe L.G.A	Road	38,850,000	Kosofe
Construction Of Odogunyan/Odonla Link Road(Additional Works)	Road	1,087,800,000	Ikorodu
Construction Of Ogudu Ramat Network Of Rds (Phase Ii), Kosofe L.G.A- Insha Allah Street	Road	54,390,000	Kosofe
Construction Of Ogunsina Ogundele Way(Arowojebe Estate), Mende Maryland, Kosofe	Road	336,557,500	Kosofe
Construction Of Oju-Emuren Street	Road	370,370,000	Ikorodu
Construction Of Okun	Road	851,106,375	Eti-Osa
Construction Of Olawale Ganiu Close, Off Iyana Ejigbo Road In Oshodi/ Isolo Lga.	Road	206,228,750	Oshodi/ Isolo
Construction Of Olufunmilayo Street Ikosi-Ketu	Road	68,531,400	Kosofe
Construction Of Oluwatoyin Street (Swampy), Brooks Estate, Magodo, Off Cmd Road	Road	489,510,000	Kosofe
Construction Of Oyeborode Street Kosofe	Road	54,390,000	Kosofe
Construction Of Pedestrian Bridge At Trem Bus Stop Anthony Across Apapa –Oshodi, Gbagada Expressway	Road	277,500,000	Kosofe
Construction Of Reinforced	Road	10,343,812,500	Eti-Osa
Construction Of Reinforced/Admiralty Way	Road	509,385,938	Eti-Osa
Construction Of Reinforced/Freedom	Road	461,766,938	Eti-Osa
Construction Of Rev Ezekiel Close, By Chivita Avenue, Ajao Estate	Road	19,353,775	Oshodi/ Isolo
Construction Of Roads In Alimosho Phase 1 Abule Egba Ekor Phase 1	Road	3,428,609,625	Alimosho
Construction Of Roads In Alimosho Phase 1 Abule Egba Ekor Phase 1	Road	44,599,800	Alimosho
Construction Of Roads In Alimosho Phase 1 Karimu Laka Collector Drain	Road	787,128,750	Alimosho
Construction Of Service	Road	632,283,750,000	Eti-Osa
Construction Of Sunny Road, Epe	Road	106,351,875	Epe
Construction Of Taiwo Street	Road	220,959,375	Kosofe

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Construction Of Unity Road	Road	342,032,625	Eti-Osa
Construction Olufowobi Street Kosofe	Road	60,916,800	Kosofe
Construction/Rehabilitation Of Ewulomi Close	Road	65,268,000	kosofe
Crushed& Retaining Wall On Celestial Street	Road	349,650	Ikeja
Daddy Savage	Road	144,776,190	Ifako-Ijaiye II
Damson Street	Road	408,211,713	Agege
Decongestion Of Traffic At Agric Bus-Stop (Fela Ahmed Road)	Road	297,785,250	Ikorodu
Deflooding Of Munirat Aleje Street, Shagamu Road, Ikorodu	Road	49,857,500	Ikorodu
Deji Aladejobi Street	Road	2,398,988	Somolu
Denton Street	Road	252,398,608	Yaba
Denton Street	Road	10,940,160	Yaba
Desalu Street	Road	96,761,623	Yaba
Desalu Street	Road	6,737,700	Yaba
Dipo Abe Street	Road	131,991,950	Ikeja
Dr.Nurudeen Olowopopo Avenue	Road	772,674,053	Ikeja
Duala Road	Road	49,950,000	Apapa
Dualization Of Improvement Of Isheri Olofin-Iba-Ojo (Lasu) Road (Phase II), Alimosho L.G.A	Road	18,314,201,133	Alimosho
Dupe Otegbola Road	Road	123,284,000	Amuwo Odofin
Edmund Avenue	Road	210,659,130	Yaba
Edmund Avenue	Road	11,868,120	Yaba
Efon Alaye Street	Road	159,532,669	Alimosho
Egbatedo Street	Road	206,293,500	Agege
Egbatedo Street	Road	19,892,588	Agege
Egbe-Liasu Road, Phase 1, (Juba-Alaro To Ile-Iwe)	Road	1,079,165,588	Alimosho
Egbe-Liasu Road, Phase 1, (Juba-Alaro To Ile-Iwe)	Road	54,030,638	Alimosho
Ejalonibu Road	Road	1,779,563	Agege
Ekunjimi Road	Road	3,244,530	Apapa
Elegbede Street	Road	148,565,869	Alimosho
Elegbede Street	Road	19,360,620	Alimosho
Eleko-Ibeju Lekki Coastal Road	Road	31,515,120,000	Ibeju-Lekki
Elekuroad/Awoyaya Outfall	Road	19,667,813	Ibeju-Lekki
Elemoro Road	Road	159,307,200	Ibeju-Lekki
Emergency Repair Works On The Apapa-Oworonshoki Expressway - From Ilasamaja (Ch. 17+500) To Celebus Stop (Ch. 16+000) Oshodi Bound Carriage Only	Road	-	Oshodi/ Isolo
Sulere/Mushin/Oshodi Isolo Local Government Areas			
Emmanuel Osakwe Street	Road	205,956,800	Alimosho
End Section Of Igbonla Road, Epe	Road	-	Epe
Eniola Street	Road	63,898,926	Mushin
Eputu Road	Road	1,160,172,000	Ibeju-Lekki
Eshilokun	Road	26,529,000	Surulere
Eshindana Street	Road	35,657,107	Alimosho
Eweje Close	Road	23,115,750	Ikeja
Folarin Street	Road	77,161,280	Mushin
Folarin Street (Agege-Ikorodu Link)	Road	75,462,795	Yaba
Folarin Street (Agege-Ikorodu Link)	Road	4,948,380	Yaba
Frankling Street	Road	102,688,320	Yaba
Frankling Street	Road	5,239,200	Yaba
Gbaja	Road	10,489,500	Surulere
-Giwa Efungbotu Street	Road	18,500,000	Ikorodu
Glover (From Muritala To Herbert Marculay Junction)	Road	732,072,750	Yaba
Glover (From Muritala To Herbert Marculay Junction)	Road	18,892,200	Yaba
Glover Road, Ikoyi	Road	486,263,250	Eti-Osa
Good Luck Street	Road	77,052,500	Kosofe
Grading Of Abdul Benson Street	Road	89,743,500	Ikorodu
Grading Of Agunfoye Road, Igbogbo, Phase	Road	46,250,000	Ikorodu
Grading Of Alhaja Zainab/Cradod Lake Streets,	Road	294,431,200	Ikorodu
Grading Of Alhaji Oseni Street	Road	104,700,750	Ikorodu
Grading Of Bisi	Road	130,702,500	Eti-Osa
Grading Of Odufuwa	Road	3,441,000	Eti-Osa
Grading Of Ori Okuta Road, Owutu, Ikorodu	Road	605,088,750	Ikorodu
Grading Of Palace / Laaga Road, Ikorodu	Road	564,296,250	Ikorodu
Grading Of Unity Road, Ikorodu Gra	Road	36,622,600	Ikorodu
Gregory'S Road, Obalende	Road	108,058,500	Eti-Osa
Guinness Road	Road	615,414,594	Agege
Guinny Odubena	Road	1,531,800	Surulere
Happy Homes Avenue	Road	653,262,750	Amuwo Odofin
Happy Homes Avenue	Road	29,970,000	Amuwo Odofin
Harvey Access To Grammar School, Yaba	Road	438,202,100	Yaba
Harvey Access To Grammar School, Yaba	Road	27,168,360	Yaba
Hon. Idowu Eletu Road/ Ajelogo Street	Road	818,380,800	Ibeju-Lekki
Hughes Avenue	Road	633,854,400	Yaba
Hughes Avenue	Road	15,846,360	Yaba
Humani Street	Road	320,326,020	Agege

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Hundeyin Street	Road	65,268,000	Kosofe
Ibari Road	Road	593,006,400	Alimosho
Ibikeye Taiwo Street	Road	48,951,000	Ikorodu
Ibikunle Akintoye Street	Road	23,039,438	Apapa
Ibikunle Street/Oremerin	Road	203,962,500	Kosofe
Idewu Road	Road	61,871,400	Eti-Osa
Idimu Ejigbo (Phase II)	Road	3,378,201,750	Alimosho
Idimu Ejigbo (Phase II)	Road	49,816,800	Alimosho
Idimu-Ejigbo Road (Phase 1) (Dorcas Bus Stop To Ile-Iwe)	Road	794,094,000	Alimosho
Idita Street	Road	8,713,500	Surulere
Idowu Odunuga Street	Road	58,441,500	Surulere
Idowu Williams Street	Road	81,235,350	Ifako-Ijaiye II
Igbeyinadun Street	Road	297,785,250	Oshodi/ Isolo
Igi-Olugbin Street	Road	197,115,188	Somolu
Ijegun –Isheri Olofin(Jakande Estate) Road	Road	8,109,382,500	Alimosho
Ijegun –Isheri Olofin(Jakande Estate) Road	Road	116,092,858	Alimosho
Ijesha Road (Paved)	Road	1,732,266,000	Mushin
Ijesha Road (Unpaved)	Road	15,641,750	Mushin
Ikereku Fadehan Street	Road	317,618,175	Ifako-Ijaiye II
Ikosi Road, Iba Town	Road	100,339,560	Ojo
Ikosi Road, Iba Town	Road	1,955,543	Ojo
Ilara Palace Road, Ilara	Road	196,648,988	Epe
Ile Eja Road	Road	104,779,907	Alimosho
Ilesanmi Idowu Street	Road	145,040,000	Kosofe
Ilogbo Eremi/Okofe/Mowo - Ado Odo Road	Road	615,125,000	Badagry
Ilogbo Eremi/Okofe/Mowo - Ado Odo Road	Road	231,305,324	Badagry
Ilogbo Eremi/Okofe/Mowo - Ado Odo Road	Road	33,670	Badagry
Ilupeju Titan/Jibowu Road	Road	716,782,500	Ifako-Ijaiye II
Ilupeju Titun Street	Road	958,596,000	Ifako-Ijaiye I
Ilupeju Titun Street	Road	24,326,575	Ifako-Ijaiye I
Iluseyi	Road	7,284,375	Surulere
Imalefalafia St.	Road	27,306,000	Surulere
Imam Dauda	Road	49,825,125	Surulere
Imam Shuaib Street	Road	95,571,000	Surulere
Imam Thanni Road Network	Road	4,562,100	Surulere
Imoren-Ijegun Road	Road	212,380,000	Amuwo Odofin
Imoren-Ijegun Road	Road	6,660,000	Amuwo Odofin
Imude Road, Ojo	Road	2,320,079,080	Ojo
Imude Road, Ojo	Road	54,817,276	Ojo
Inasa Street	Road	52,214,400	Oshodi/ Isolo
Ipaye-Mission Road	Road	830,835,000	Ojo
Ipaye-Mission Road	Road	44,400,000	Ojo
Irepodun Street	Road	84,897,980	Alimosho
Irepodun Street	Road	145,563,180	Ikeja
-Irewunmi Street	Road	195,804,000	Ikorodu
Isaac John Street	Road	880,600,000	Ikeja
Isale-Agoro Street, Epe	Road	138,111,750	Epe
Ishashi Road	Road	3,933,562,500	Ojo
Ishashi Road	Road	139,860,000	Ojo
Ishasi Road, Off Badagry Expressway	Road	2,407,833,956	Ojo
Ishasi Road, Off Badagry Expressway	Road	38,283,430	Ojo
Isheri Roundabout To Ikotun Roundabout	Road	2,765,245,875	Alimosho
Isheri Roundabout To Ikotun Roundabout	Road	166,916,250	Alimosho
Isiba Oluwo (Phase II)	Road	202,408,500	Alimosho
Isiba-Oluwo Street Phase I, (Beginning Of Isiba-Oluwa To Emmanuel Osakwe Street)	Road	326,340,000	Alimosho
Isuti Road	Road	777,000,000	Alimosho
Itapeju Street Part	Road	5,258,625	Apapa
Itolo	Road	10,742,025	Surulere
Iyana Era-Shibiri Road	Road	27,264,375,000	Ojo
Iyana Era-Shibiri Road	Road	427,696,875	Ojo
Iyana Era-Shibiri Road	Road	327,866,250	Ojo
Jakande Road	Road	67,582,350	Ojo
Jakande Road	Road	35,797,500	Ojo
Jamiu Eletu Road	Road	2,631,394	Ibeju-Lekki
January 27/Alimi Bada Street	Road	560,217,000	Mushin
Jeminat Buraimoh	Road	4,467,750	Surulere
Jimoh Ajao Street	Road	92,296,204	Alimosho
Joel Ogunaike Street	Road	611,466,625	Ikeja
Johnson	Road	30,351,563	Surulere
Josep Dosu Street	Road	1,334,368,000	Badagry
Josep Dosu Street	Road	100,429,193	Badagry
Josep Dosu Street	Road	27,232,000	Badagry
Joseph Odunlami Street	Road	257,342,400	Ifako-Ijaiye II

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Kabishile Street	Road	31,904,145	Agege
Kajola Road	Road	718,634,350	Ifako-Ijaiye I
Kano Street	Road	275,602,289	Yaba
Kano Street	Road	21,562,860	Yaba
Kareem Babatunde Street, Papa Ashafa	Road	265,965,171	Agege
Karimu Laka Street	Road	641,811,946	Alimosho
-Karounwi Street	Road	137,788,000	Ikorodu
Kasali Oluwo Street, Epe	Road	308,210,000	Epe
Kayode Street	Road	382,719,120	Ifako-Ijaiye II
Kehinde Ajibodu Street, Ikorodu	Road	62,929,230	Ikorodu
-Kehinde Ogunbiyi Street, Ikorodu	Road	85,664,250	Ikorodu
Kekere Ekun Street	Road	52,614,000	Surulere
Kekereowo Street	Road	741,711,250	Mushin
Kelani Street	Road	164,220,504	Mushin
Kernel	Road	9,615,375	Surulere
Kese Road, Badagry	Road	4,359,136,500	Ojo
Kese Road, Badagry	Road	167,832,000	Ojo
Ketu-Adaloko Road	Road	853,762,050	Ojo
Ketu-Adaloko Road	Road	45,066,000	Ojo
Ketu-Adaloko Road	Road	34,188,000	Ojo
Kingdom Hall Street	Road	12,542,075	Ifako-Ijaiye II
Kodesho Street	Road	587,439,750	Ikeja
Kofo Abayomi Street	Road	129,037,500	Apapa
Kola Davies Street	Road	48,741,210	Ikeja
Kolawole Street	Road	297,150,761	Agege
Koripamo Street, Ajegunle	Road	92,319,854	Ajeromi Ifelodun
Koripamo Street, Ajegunle	Road	7,465,913	Ajeromi Ifelodun
Kosoko Street	Road	33,820,313	Lagos Island
Kufeji Street	Road	819,492,188	Ifako-Ijaiye II
Kuforiji Street	Road	35,298,000	Surulere
Kunle Arase Street	Road	15,926,072	Alimosho
Lantol	Road	62,995,275	Alimosho
Lateef Jakande Rd	Road	3,758,737,500	Agege
Lawal Street	Road	112,611,128	Alimosho
Leadforte Gate Avenue	Road	388,944,000	Ibeju-Lekki
Leftover Portion On Broad Street	Road	18,238,688	Lagos Island
Leke Ojo/Bello Street	Road	68,648,468	Alimosho
Lekki-Ebute Lekki Road	Road	9,634,800	Ibeju-Lekki
Liasu Road (Phase II) (Council Bus Stop To Juba Alaro)	Road	671,081,950	Alimosho
Lomuwa Street	Road	74,181,744	Alimosho
Lucas Close	Road	28,360,500	Ifako-Ijaiye II
-Mabadeje Street	Road	61,188,750	Ikorodu
Majolagbe Street, Ipakodo, Ikorodu	Road	99,352,400	Ikorodu
Marina Waterside Road, Epe	Road	1,562,880,000	Epe
Marine Road	Road	497,418,750	Apapa
Market Street	Road	307,857,760	Mushin
Market Street Badagry Lagos (Phase II)	Road	176,314,250	Badagry
Market Street Badagry Lagos (Phase II)	Road	55,500	Badagry
Market Street, Badagry Lagos	Road	471,380,000	Badagry
Market Street, Badagry Lagos	Road	5,291,000	Badagry
Marwa/Depot Road Ijegun-Egba	Road	666,873,200	Amuwo Odofin
Masebinu Street, Sabo Ilaje Ojo	Road	152,380,800	Ojo
Masebinu Street, Sabo Ilaje Ojo	Road	5,535,200	Ojo
Matuwo Street	Road	68,831,840	Mushin
Mechanic Street	Road	37,236,800	Alimosho
Metal Box Rd	Road	656,395,206	Agege
Metal Box Street	Road	353,671,525	Ikeja
Moasfejo Road	Road	5,849,353	Ibeju-Lekki
Mobil Boundary Road	Road	94,350,000	Ajeromi Ifelodun
Mobil Boundary Road	Road	876,307,075	Ajeromi Ifelodun
Mobil Boundary Road	Road	530,718,750	Ajeromi Ifelodun
Mobil Boundary Road	Road	26,418,000	Ajeromi Ifelodun
Mogaji Close	Road	7,492,500	Surulere
Mosalashi To Isheri Roundabout	Road	2,937,060,000	Alimosho
Mosalashi To Isheri Roundabout	Road	174,825,000	Alimosho
Moshalashi Ipaja Ayobo Road	Road	6,009,146,783	Alimosho
Moshalashi Ipaja Ayobo Road	Road	286,604,775	Alimosho
Muritala Mohammed Way/Iddo Road	Road	7,364,073,000	Yaba
Muritala Mohammed Way/Iddo Road	Road	96,367,980	Yaba
Murphy Atsepoyi Street	Road	39,160,800	Kosofe
Niyi Street	Road	314,185,500	Alimosho
Niyi Street	Road	6,283,710	Alimosho
Nureni Yusuf Street	Road	660,820,000	Ifako-Ijaiye I
Oba Adeyinka Oyekan	Road	61,050,000	Eti-Osa

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Oba Animashaun Road, Epe	Road	158,637,500	Epe
Oba Ayoka Road Phase 1, Iba Junction Ojo Local Government	Road	1,042,856,100	Ojo
Oba Ayoka Road Phase 1, Iba Junction Ojo Local Government	Road	17,905,225	Ojo
Oba Elegushi Road/Oba	Road	99,733,500	Eti-Osa
Oba Elegushi Road/Oba Yekini	Road	23,088,000	Eti-Osa
Oba Goriola Oseni Avenue - Abanisje Ishashi Road With Bridge	Road	4,219,440,225	Ojo
Oba Goriola Oseni Avenue - Abanisje Ishashi Road With Bridge	Road	97,267,450	Ojo
Oba Goriola Street, Ojo Off Olojo Road	Road	293,518,388	Ojo
Oba Goriola Street, Ojo Off Olojo Road	Road	4,334,786	Ojo
Obalande Transformation	Road	52,614,000	Eti-Osa
Obasuah Street	Road	8,251,740	Apapa
Oduche	Road	38,017,500	Surulere
Oduduwa Street	Road	114,752,449	Ajeromi Ifelodun
Oduroye/Ogundare Street	Road	160,062,777	Alimosho
Ogo Oluwa Avenue	Road	212,106,431	Ifako-Ijaiye II
Ogundele Street	Road	197,580,000	Ikeja
Ogunderu Street	Road	1,043,400	Apapa
Ogunfayo Road	Road	371,716,800	Ibeju-Lekki
Ogunfayo Road	Road	83,498,418	Ibeju-Lekki
Ogungbesan Street	Road	70,929,000	Surulere
Oguniyi Street, Alafia Coker	Road	33,542,054	Ajeromi Ifelodun
Ogunlana Drive	Road	112,567,875	Surulere
Ogunlana Street	Road	398,348,216	Mushin
Ogunmomo Road	Road	10,101,000	Ibeju-Lekki
Oguntade	Road	244,107,500	Alimosho
Oje Imianvian Street	Road	174,115,988	Ikeja
Ojoku -Ohunta Street	Road	389,721,000	Ajeromi Ifelodun
Ojuolape/Omikunle Str	Road	568,181,250	Ifako-Ijaiye I
Oke Agbo Road	Road	857,891,250	Ojo
Oke Agbo Road	Road	35,150,000	Ojo
Oke Onijo Street	Road	146,997,300	Mushin
Oke Salu Street	Road	264,552,960	Alimosho
Okofilling Bridge	Road	152,440,000	Alimosho
Okoduwa Street	Road	364,834,800	Amuwo Odofin
Okoduwa Street	Road	10,989,000	Amuwo Odofin
Okota, Oke-Afa & Cele Road	Road	1,819,345,500	Oshodi/ Isolo
Okota-Itire Link Bridge	Road	8,470,364,906	Mushin
Okota-Itire Link Bridge	Road	10,134,023	Mushin
Okulaja Street, Ajeromi Ifelodun	Road	9,534,023	Ajeromi Ifelodun
Okusanya Street	Road	135,799,528	Ifako-Ijaiye II
Okusanya/Sanuade	Road	146,853,000	Ifako-Ijaiye I
Okusanya/Sanuade	Road	17,399,250	Ifako-Ijaiye I
Okuta Road	Road	6,128,588	Somolu
Olajuwon Street,	Road	13,875,000	Surulere
Olajuwon Street.	Road	27,750,000	Surulere
Olajuwon/Biney Street	Road	53,005,775	Yaba
Olajuwon/Biney Street	Road	3,556,440	Yaba
Olanipekun Osinuga	Road	1,200,650	Ifako-Ijaiye II
Olaniran Oloba Street	Road	32,271,400	Kosofe
Olaniyi Street	Road	98,181,720	Ifako-Ijaiye II
Olaniyi Street	Road	161,740,320	Mushin
Olanrewaju Crescent	Road	2,117,075	Alimosho
Olanubi Ojekunle Street	Road	709,740,938	Mushin
Olateju Street	Road	532,387,580	Mushin
Olatunde Onasanya Close	Road	4,595,400	Ifako-Ijaiye II
Olatunde Onimole Street	Road	106,227,000	Surulere
Olayinka Street	Road	41,125,500	Ajeromi Ifelodun
Olayinka Street	Road	135,636,617	Ajeromi Ifelodun
Olayinka Street	Road	444,155,400	Ajeromi Ifelodun
Old Cemetery Road, Badagry	Road	694,779,525	Badagry
Old Cemetery Road, Badagry	Road	80,919,278	Badagry
Old Cemetery Road, Badagry	Road	18,667,425	Badagry
Old Ota Road Phase 2, Oke Odo	Road	2,282,437,500	Alimosho
Old Ota Road Phase 2, Oke Odo	Road	20,868,000	Alimosho
Old Otta Road 1	Road	595,907,200	Alimosho
Old Otta Road 2	Road	607,676,160	Alimosho
Old Yaba Road	Road	245,062,757	Yaba
Old Yaba Road	Road	13,117,980	Yaba
Olohunlogbon Street	Road	76,654,896	Agege
Olokodana Street	Road	71,751,288	Yaba
Olokodana Street	Road	5,168,160	Yaba
-Olokunola Street	Road	142,773,750	Ikorodu
Olorogun	Road	4,273,500	Surulere
Olubunmi Street	Road	47,952,000	Surulere

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Olumegbon	Road	14,607,600	Surulere
Olumokun Road	Road	109,536,429	Ajeromi Ifelodun
Olumokun Road	Road	11,176,368	Ajeromi Ifelodun
Oluwaseun Street	Road	24,010,919	Ifako-Ijaiye II
Omisore Road	Road	987,528	Agege
Omo Isreal Street	Road	73,846,080	Alimosho
Omoniyi Street	Road	25,074,900	Apapa
Oni Street	Road	22,051,260	Ifako-Ijaiye II
Onijemo Street/Abiola Street	Road	120,856,523	Ifako-Ijaiye II
Onijemo Street/Abiola Street	Road	889,110,000	Ifako-Ijaiye II
Onikotun Palace Street	Road	47,319,300	Alimosho
Onikoyi Road, Formerly	Road	154,179,000	Eti-Osa
Onilewura Road Alafia Coker	Road	30,330,584	Ajeromi Ifelodun
Onilewura Road Alafia Coker	Road	1,049,287	Ajeromi Ifelodun
Onisemo Street	Road	27,826,313	Somolu
Onitolo	Road	9,000,250	Surulere
Oniwaya Road	Road	461,499,539	Agege
Oniyanrin Street	Road	179,487,000	Kosofe
Opomaja Street	Road	12,061,815	Ifako-Ijaiye II
-Oradulu Street, Ikorodu	Road	105,154,000	Ikorodu
Ore-Dola Street	Road	74,337,047	Ifako-Ijaiye II
Oremeji Street	Road	63,749,936	Alimosho
Oremeta Street	Road	243,423,222	Ikeja
Orowunmi	Road	28,527,000	Surulere
Oshitelu Street	Road	85,372,875	Agege
Oshitelu Street	Road	13,659,660	Agege
Osho Drive Ajeromi Ifelodun	Road	331,681,912	Ajeromi Ifelodun
Oterubi Ogidan Street, Kosofe	Road	398,860,000	Kosofe
Owolabi Street	Road	250,532,550	Alimosho
Owolabi Street	Road	4,888,440	Alimosho
Oyatoki Street	Road	121,121,813	Agege
Oyatoki Street	Road	4,589,156	Agege
Oyediran Street	Road	12,543,000	Surulere
Oyewole Road	Road	435,595,913	Agege
Oyewuwo Street	Road	63,610,400	Mushin
Oyingbo-Iddo Road	Road	2,741,680,575	Yaba
Oyingbo-Iddo Road	Road	27,361,500	Yaba
Pa Alao Ojo Street	Road	27,738,900	Ifako-Ijaiye II
-Part Of Adeyiga Street	Road	126,456,750	Ikorodu
-Part Of Ayodele Ayeni Street	Road	167,249,250	Ikorodu
-Part Of Azeez Aleje Street	Road	150,932,250	Ikorodu
-Part Of Ikorodu High School	Road	155,011,500	Ikorodu
-Part Of Olori Oshikoya Street	Road	57,109,500	Ikorodu
-Part Oshin Ladega Street	Road	195,804,000	Ikorodu
Paul Okuntola	Road	268,550,625	Mushin
Pen Cinema Iju Waterworks Road	Road	3,443,664,000	Ifako-Ijaiye II
Penninsula Motel Road	Road	367,688	Ibeju-Lekki
Petgrave Street	Road	78,551,851	Yaba
Petgrave Street	Road	5,199,240	Yaba
Plateau Road	Road	67,432,500	Apapa
Post Office Road	Road	366,181,452	Mushin
Powerline Road	Road	134,032,500	Agege
Powerline Street	Road	33,904,950	Ifako-Ijaiye II
Prince Sola Oyewunmi	Road	82,310,200	Kosofe
Princess Abiola	Road	162,493,363	Alimosho
Progress College Road	Road	317,520,000	Ifako-Ijaiye I
Progress College Road	Road	14,962,500	Ifako-Ijaiye I
Raimi Street	Road	3,591,960	Apapa
Randle Road	Road	115,301,250	Apapa
Reclamation /Dredging , Sand Filling Of Marina Beach, Epe	Road	909,090,000	Epe
Re-Construction Of Oshodi Road In Oshodi/Isolo.	Road	379,370,250	Oshodi/ Isolo
Reconstruction Of Mushin/Isolo Road	Road	4,941,331,500	Mushin
Reconstruction Of Ozumba	Road	582,750,000	Eti-Osa
Redemption Way	Road	38,104,080	Yaba
Redemption Way	Road	2,721,720	Yaba
Rehabilitation /Upgrading Of Agboyi Road	Road	250,556,600	Kosofe
Rehabilitation /Upgrading Of Omotayo Banwo Street	Road	494,853,000	Kosofe
Rehabilitation Of Alli Dada Road In Oshodi Isolo	Road	331,053,800	Oshodi/ Isolo
Rehabilitation Of Oke Afa, Ejigbo, Ikotun Road	Road	1,223,775,000	Oshodi/ Isolo
Rehabilitation Of Adebawo St In Kosofe L.G.A	Road	155,918,000	Kosofe
Rehabilitation Of Agege Motor Road	Road	3,367,296,000	Mushin
Rehabilitation Of Ago. Palace Way Okota Phase Iii. In Oshodi/Isolo Lga.	Road	1,635,507,300	Oshodi/ Isolo
Rehabilitation Of Akinshemoyin	Road	27,000,750	Surulere
Rehabilitation Of Alhaji Kutere Road	Road	61,188,750	Ikorodu

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Rehabilitation Of Bankole	Road	47,119,500	Eti-Osa
Rehabilitation Of Borokini Road	Road	469,113,750	Ikorodu
Rehabilitation Of Emmanuel High Street Ogun	Road	228,438,000	kosofe
Rehabilitation Of Garden Valley Estate (Florence Egbuna Crescent, Joe Agbato Close), Ogudu Gra Phase 1, Kosofe Lga	Road	314,102,250	Kosofe
Rehabilitation Of Hospital Rd & The Construction Of Link Bridge Btw Medina Estate & Atunrase Estate	Road	1,135,753,850	Oshodi/ Isolo
Rehabilitation Of Ibeshe Road, Ikorodu	Road	5,031,075,000	Ikorodu
Rehabilitation Of Ilabere Street,	Road	77,020,125	Eti-Osa
Rehabilitation Of Internal Roads In Owutu Rehabilitation Centre, Ikorodu	Road	207,361,875	Ikorodu
Rehabilitation Of Mosalashi Street, Badiya	Road	95,904,000	Apapa
Rehabilitation Of Oba Adeyinka	Road	81,272,813	Eti-Osa
Rehabilitation Of Ogunleti Street (Laha Project)	Road	94,707,200	Kosofe
Rehabilitation Of Ola Saheed Road	Road	66,083,850	Ikorodu
Rehabilitation Of Oyikan	Road	604,395,000	Eti-Osa
Rehabilitation Of Pedestrian Bridge At Mile 12	Road	277,500,000	Kosofe
Rehabilitation/Agoin Avenue	Road	117,382,500	Surulere
Rehabilitation/Brown Lane	Road	163,669,500	Surulere
Rehabilitation/Ojuelegba	Road	14,617,313	Surulere
Rehabilitation/Upgrading Of Maidan Agiliti Network Of Roads Including The Construction Of Concrete Deck On Pile Maidan-Aina-Agiliti Street	Road	1,713,285,000	Kosofe
Rehabilitation/Upgrading Of Abiodun Street	Road	68,796,000	Somolu
Rehabilitation/Upgrading Of Alhaji Kazeem Street(Laha Project)	Road	107,212,800	Kosofe
Rehabilitation/Upgrading Of Awolowo Road(Phase Iii), Ikorodu	Road	1,025,704,750	Ikorodu
Rehabilitation/Upgrading Of Ebute Igbogbo Road	Road	1,128,592,500	Ikorodu
Rehabilitation/Upgrading Of Kola Iyaomolere Street(Agboyi Road Phase2)	Road	267,193,080	Kosofe
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Road(Phase Iib) In Kosofe Lga	Road	856,642,500	Kosofe
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Road(Phase Iib) In Kosofe Lga	Road	17,390,000	Kosofe
Rehabilitation/Upgrading Of Meiran Road (Phase I)	Road	634,372,992	Alimosho
Rehabilitation/Upgrading Of Meiran Road (Phase Ii)	Road	942,533,856	Alimosho
Rehabilitation/Upgrading Of Olatunji Street(Laha Project)	Road	175,968,000	Kosofe
Rehabilitation/Upgrading Of Oyetayo/Church Streets	Road	883,837,500	Oshodi/ Isolo
Rehabilitation Of Hassan St, Ikosi In Kosofe L.G.A	Road	217,560,000	kosofe
Rehabilitation/Upgrading Of Brown Street	Road	484,968,250	Oshodi/ Isolo
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Cdrop And Drainage On Network Of Rds Phase I	Road	252,913,500	Kosofe
Relocation Of Lswc Water Mains Carriageway In Ilamoye Street	Road	95,959,500	Surulere
Renovation Of Olopomeji Pedestrian Bridge Oworoshoki	Road	351,500,000	Kosofe
Repair Of Bridge Approach	Road	75,757,500	Apapa
Rev Paul Ijeh Street	Road	6,040,287	Alimosho
Rev. E. O. Onalaja Street	Road	108,780,000	Kosofe
Road 1 (Lasu)	Road	2,747,472,000	Ojo
Road 1 (Lasu)	Road	209,331,200	Ojo
Road 2 (Lasu)	Road	603,729,000	Ojo
Road 3 (Lasu)	Road	832,944,000	Ojo
Road 4 (Lasu)	Road	854,855,400	Ojo
Road 4 (Lasu)	Road	1,239,500	Ojo
Road 5 (Lasu)	Road	98,679,000	Ojo
Road 5 (Lasu)	Road	6,014,720	Ojo
Road 6 (Lasu)	Road	254,856,000	Ojo
Road 6 (Lasu)	Road	14,063,700	Ojo
Road 7 (Lasu)	Road	330,225,000	Ojo
Road 8 (Lasu)	Road	685,314,000	Ojo
Road 9 (Lasu)	Road	417,715,200	Ojo
Road 9 (Lasu)	Road	57,061,400	Ojo
Road, Adjoining The	Road	371,107,688	Eti-Osa
Ronke Street	Road	268,550,625	Mushin
Ropo Owolabi Street	Road	290,623,900	Ikeja
Rotimi Street, Ajegunle	Road	84,369,768	Ajeromi Ifelodun
Rotimi Street, Ajegunle	Road	7,866,607	Ajeromi Ifelodun
Rufai/Yekini Street	Road	93,596,125	Alimosho
Sadiku Street	Road	111,256,688	Mushin
Salabiu Olanrewaju Road, Epe	Road	407,925,000	Epe
Salami Shuaib Street	Road	69,201,563	Somolu
Salimonu Bakare Street, Ajegunle	Road	5,817,373	Ajeromi Ifelodun
Sanuaje Street	Road	77,407,330	Ifako-Ijaiye II
Sanusi Street	Road	48,438,180	Ajeromi Ifelodun
Sectional Rehabilitation Of Okota Road Isolo	Road	2,242,227,750	Oshodi/ Isolo
Shasha-Orisumbare-Ejigbo	Road	1,669,551,000	Alimosho
Shasha-Orisumbare-Ejigbo	Road	37,412,920	Alimosho
Sheik Tijani Street	Road	76,146,000	Alimosho

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Shibiri Etebin Road	Road	2,278,705,680	Ojo
Shibiri Etebin Road	Road	137,987,362	Ojo
Shitta Street	Road	113,956,605	Agege
Shobowale Street	Road	215,471,813	Agege
Shodimu Street	Road	47,952,000	Somolu
Sholade Street, Ajegunle	Road	86,220,893	Ajeromi Ifelodun
Sholade Street, Ajegunle	Road	7,464,048	Ajeromi Ifelodun
Shomoye Street	Road	42,217,000	Ifako-Ijaiye II
Showonuola Street	Road	102,369,750	Agege
Showonuola Street	Road	15,355,463	Agege
Simbiat Abiola Street	Road	490,384,125	Ikeja
Simisola Street	Road	33,466,500	Surulere
Sodamola Street	Road	319,217,500	Ifako-Ijaiye I
Sodipo Close	Road	43,113,140	Yaba
Sodipo Close	Road	2,639,580	Yaba
Sonaya Road	Road	19,895,894	Agege
Soyinka	Road	703,379	Alimosho
Strabag	Road	146,020,500	Surulere
Subuola Street	Road	13,053,600	Surulere
Suenu	Road	14,228,813	Surulere
Sule Abore Street	Road	237,836,592	Ikeja
Surface Dressing Of Agbede Olunla Road, Ikorodu	Road	428,321,250	Ikorodu
Surface Dressing Of Agudugbu Road, Imota, Ikorodu	Road	378,787,500	Ikorodu
Surface Dressing Of Ailegun Rd, Ejigbo, Oshodi Isolo Lga	Road	580,160,000	Oshodi/ Isolo
Surface Dressing Of Akin Ogunlewe Str	Road	352,175,250	Ikorodu
Surface Dressing Of Alhaja Khaliat Str.	Road	286,091,400	Ikorodu
Surface Dressing Of Alhaji Hassan Street, Epe	Road	82,280,512	Epe
Surface Dressing Of Alhaji Oloto Street, Epe	Road	31,558,409	Epe
Surface Dressing Of Ashipa /Aiyemojuba/ Oko Oloyun/Igando (Solous Hotel) Roads, Alimosho L.G.A	Road	179,974,246	Alimosho
Surface Dressing Of Babatunde Bakare Street, Epe	Road	10,038,141	Epe
Surface Dressing Of Bayo Oyelana St, Oshodi Isolo	Road	598,290,000	Oshodi/ Isolo
Surface Dressing Of Bola Adegboro Street, Kosofe	Road	51,715,825	Kosofe
Surface Dressing Of Eluku Road, Agbowa	Road	19,813,500	Epe
Surface Dressing Of Ganiyu St, Oke Afa, Oshodi Isolo. Lga	Road	58,233,560	Oshodi/ Isolo
Surface Dressing Of Idewu Road	Road	131,535,000	Eti-Osa
Surface Dressing Of Ikola Road, Alimosho L.G.A	Road	21,959,500	Alimosho
Surface Dressing Of Immam Adu Street, Ikorodu	Road	199,430,000	Ikorodu
Surface Dressing Of Kike Adeyemi Rd, Ejigbo, Oshodi Isolo Lga	Road	342,294,400	Oshodi/ Isolo
Surface Dressing Of Kila Street, Epe	Road	54,548,638	Epe
Surface Dressing Of Kofoworola Street, Ipakodo, Ikorodu	Road	92,825,600	Ikorodu
Surface Dressing Of Methodist Road, Agbowo	Road	21,160,300	Epe
Surface Dressing Of Network Of Roads In Noforija Palace, Epe	Road	111,913,900	Epe
Surface Dressing Of Obadimeji Street, Epe	Road	33,737,340	Epe
Surface Dressing Of Odofin Road, Ikorodu	Road	244,755,000	Ikorodu
Surface Dressing Of Omowunmi Street, Oke Afa, Oshodi Isolo Lga	Road	50,310,750	Oshodi/ Isolo
Surface Dressing Of Oshin Ladega Str.	Road	199,883,250	Ikorodu
Surface Dressing Of Pa. Olakeshin Okeogun Street, Ikorodu	Road	543,900,000	Ikorodu
Surface Dressing Of Powerline Road Off Ikola Road, Alimosho L.G.A	Road	5,187,400	Alimosho
Surface Dressing Of Powerline Road, Ikorodu Lga	Road	1,010,100,000	Ikorodu
Surface Dressing Of Selewu Street, Ikorodu	Road	412,328,000	Ikorodu
Surface Dressing Of Surulere Street, Epe	Road	23,989,875	Epe
Surface Dressing Of Tanimowo Fasasi Street, Epe	Road	19,425,000	Epe
Surface Dressing Of/Ogunbo-Kusoro	Road	5,694,300	Eti-Osa
Surface Dressing/Access Road Of Abadatu Banjoko Street	Road	362,600,000	Ikorodu
Surulere Ind. Rd	Road	645,725,753	Agege
Surulere Industrial Street	Road	462,315,000	Ikeja
Tejuosho Road	Road	55,916,250	Surulere
Temidire Street	Road	27,336,488	Agege
Teslimi Akinyemi Crescent	Road	329,878	Ibeju-Lekki
Tijani Street	Road	149,176,230	Agege
Tijani Street	Road	15,764,220	Agege
Tolu Bridge Reconstruction Of Failed Transition	Road	49,950,000	Ajeromi Ifelodun
Tolu Bridge Reconstruction Of Failed Transition	Road	22,144,500	Ajeromi Ifelodun
Unnamed Close	Road	205,003	Ibeju-Lekki
Upgrading Expan./Bode Thomas Phase 1	Road	345,487,500	Surulere
Upgrading Expan/Bode Thomas Phase 2	Road	372,543,750	Surulere
Upgrading Of Adebisi Owka Street	Road	123,284,000	Kosofe
Upgrading Of Apapa Cbd Phase Ii (Warehouse Road)	Road	416,250,000	Apapa
Upgrading Of Mobolaji	Road	1,135,163,700	Eti-Osa
Upgrading Of Raji Oladimeji Crescent	Road	253,820,000	Kosofe
Victor Olaleye/Powerline	Road	795,453,750	Ifako-Ijaiye I
Victor Olaleye/Powerline	Road	31,818,150	Ifako-Ijaiye I
Willoughby Road	Road	251,580,945	Yaba

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Willoughby Road	Road	14,163,600	Yaba
Wilmer Crescent	Road	416,944,028	Ajeromi Ifelodun
Wilmer Crescent	Road	54,082,438	Ajeromi Ifelodun
Wilmer Crescent	Road	500,991,563	Ajeromi Ifelodun
Wright Street	Road	105,482,153	Yaba
Wright Street	Road	7,077,360	Yaba
Yaya Abatan Street/ College Road	Road	3,232,320,000	Ifako-Ijaiye II
Zawiyat Crescent	Road	250,971,000	Ifako-Ijaiye I
Alaba - Cemetary Road, Amukoko/Alaba	Road	3,683,017,000	Ajeromi Ifelodun
Okulaja Street, Ajeromi Ifelodun	Road	128,300,312	Ajeromi Ifelodun
Salimonu Bakare Street, Ajegunle	Road	68,621,014	Ajeromi Ifelodun
Satelite Road Section C, Satelite,	Road	130,128,075	Amuwo Odofin
Amuwo Odofinindustrial Estate Road, Alakos	Rounabout	4,653,971	Amuwo Odofin
Awoyaya Roundabout	Rounabout	32,820,422	Ibeju-Lekki
Dr.Nurudeen Olowopopo Avenue	Rounabout	491,300	Ikeja
Idimu Ejigbo (Phase II)	Rounabout	1,572,500	Alimosho
Isheri Roundabout To Ikotun Roundabout	Rounabout	2,960,000	Alimosho
Kodesho Street	Rounabout	1,083,915	Ikeja
Mosalashi To Isheri Roundabout	Rounabout	2,960,000	Alimosho
Moshalashi Ipaja Ayobo Road	Rounabout	3,145,000	Alimosho
Okota, Oke-Afa & Cele Road	Rounabout	4,810,000	Oshodi/ Isolo
Okota-Itire Link Bridge	Rounabout	71,328,600	Mushin
Pen Cinema Iju Waterworks Road	Rounabout	5,272,500	Ifako-Ijaiye II
Reconstruction Of Mushin/Isolo Road	Rounabout	24,188,750	Mushin
Rehabilitation Of Oke Afa, Ejigbo, Ikotun Road	Rounabout	5,087,500	Oshodi/ Isolo
Rehabilitation Of Alhaji Kutere Road	Rounabout	4,625,000	Ikorodu
Rehabilitation Of Ibeshe Road, Ikorodu	Rounabout	3,885,000	Ikorodu
Victor Olaleye/Powerline	Rounabout	871,211	Ifako-Ijaiye I
Moricas Road (Markez Road)	Streetlights	4,023,750	Agege
Abibatu Street	Streetlights	122,500	Agege
Abu Street	Streetlights	1,668,469	Surulere
Abule Ado Road Phase 2	Streetlights	6,160,500	Amuwo Odofin
Abule Ado Road Phase1	Streetlights	2,960,000	Amuwo Odofin
Abule-Nla Road	Streetlights	1,110,000	Yaba
Access Road To Olusosun Dumpsite	Streetlights	6,660,000	Kosofe
Acme Road	Streetlights	4,273,500	Agege
Adaranijo Street	Streetlights	2,566,875	Somolu
Adealu Street	Streetlights	3,607,500	Agege
Adebisi Road, Epe	Streetlights	1,831,500	Epe
Adebodun Williams Street	Streetlights	2,220,000	Kosofe
Adebosi Road, Epe	Streetlights	1,831,500	Epe
Adeboye Solanke Avenue	Streetlights	259,000	Ikeja
Adeboyejo Street	Streetlights	1,169,200	Ibeju-Lekki
Adedeji/Omidiji Street	Streetlights	1,272,800	Alimosho
Adejare Street	Streetlights	1,110,000	Agege
Adelabu	Streetlights	4,273,500	Surulere
Ademuyiwa Street	Streetlights	888,000	Yaba
Adeniran Ogunsanya	Streetlights	5,189,250	Surulere
Adeniyi Balogun Road, Epe	Streetlights	2,164,500	Epe
Adenuga Kajero Street	Streetlights	898,406	Somolu
Adesegun Street	Streetlights	693,750	Agege
Adetokunboh Ademola	Streetlights	2,823,563	Eti-Osa
Adeyanju Street, Epe	Streetlights	2,664,000	Epe
Ado Street	Streetlights	1,026,750	Apapa
Aerodrome Street	Streetlights	2,053,500	Apapa
Afromedia-Adaloko Road, Phase 1	Streetlights	1,665,000	Ojo
Agbe Road	Streetlights	7,205,750	Ifako-Ijaiye I
Agbebi Street	Streetlights	3,080,250	Surulere
Agboroko -Igbo Elerin Road	Streetlights	26,344,000	Ojo
Agege-Ikorodu Link Road	Streetlights	2,220,000	Yaba
Ago (Palace Iv) From Fredrick Fasheun Junction To Amuwo Bridge	Streetlights	13,634,500	Oshodi/ Isolo
Ago Palaceway Bridge Work	Streetlights	518,925	Amuwo Odofin
Ago Palaceway Phase 1	Streetlights	6,227,100	Amuwo Odofin
Ago Palaceway Phase 2	Streetlights	23,697,575	Amuwo Odofin
Aibu Street	Streetlights	641,719	Surulere
Aiyegbami	Streetlights	-	Surulere
Ajah Ogombo Road	Streetlights	7,443,938	Eti-Osa
Ajana Street	Streetlights	876,900	Mushin
Ajangbadi Ilogbo Elegba Road, Ojo Igbede	Streetlights	21,978,000	Ojo
Ajasa-Command Road	Streetlights	21,386,000	Alimosho
Akanro/ Ishaga	Streetlights	12,130,450	Mushin
Akerele Road	Streetlights	6,257,625	Surulere
Akilo Road	Streetlights	5,957,000	Agege
Akinlawon Street	Streetlights	876,900	Mushin

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Akinremi Crescent	Streetlights	6,869,050	Mushin
Akinrinlo Street	Streetlights	1,283,438	Somolu
Akinwande Street	Streetlights	3,052,500	Surulere
Alaba - Cemetary Road, Amukoko/Alaba	Streetlights	21,611,700	Ajeromi Ifelodun
Alade Road, Epe	Streetlights	1,165,500	Epe
Alaguntan Road (Alimosho Rd)	Streetlights	555,000	Alimosho
Alfa Nla Road	Streetlights	2,201,500	Agege
Alhaji Alli Lane	Streetlights	1,665,000	Ikeja
Alice Tinubu Street	Streetlights	1,925,156	Surulere
Alli Olanipekun Street	Streetlights	898,406	Surulere
Aloba Street	Streetlights	455,100	Yaba
Amosu Street	Streetlights	1,283,438	Surulere
Amuwo Odofin Festack Link Road	Streetlights	12,147,100	Amuwo Odofin
Animashaun	Streetlights	1,283,438	Surulere
Apata Street	Streetlights	1,998,000	Ikeja
Apesin Street	Streetlights	2,460,500	Mushin
Ariyo (Mile 10) Ira Muwo Bridge, Phase 1	Streetlights	2,072,000	Ojo
Ariyo (Mile 10) Ira Muwo Bridge, Phase 2	Streetlights	1,942,500	Ojo
Ariyo Street (Ariyo -Ira -Muwo Tedi Road Phase II, Ojo Local Government	Streetlights	9,657,000	Ojo
Arowojobe Street	Streetlights	3,304,100	Alimosho
Aroyehun Street	Streetlights	3,515,000	Kosofe
Asoge Street	Streetlights	333,000	Mushin
Association Avenue, Ikotun	Streetlights	9,906,750	Alimosho
Austin Nwaolu Street	Streetlights	898,406	Surulere
Baale	Streetlights	3,080,250	Surulere
Baale Road	Streetlights	-	Eti-Osa
Bakare Street	Streetlights	513,375	Somolu
Bakare Winfunke Street	Streetlights	2,960,000	Alimosho
Balogun Street, Orile Agege	Streetlights	832,500	Agege
Bamgbose/Lewis Street	Streetlights	3,593,625	Lagos Island
Bamishile Street	Streetlights	3,374,400	Alimosho
Bankole Street	Streetlights	1,540,125	Somolu
Barracks Road	Streetlights	-	Kosofe
Bombay Crescent	Streetlights	2,310,188	Apapa
Bourdillon, Alexandra	Streetlights	38,156,250	Eti-Osa
Brickfield Street	Streetlights	3,452,100	Yaba
Burma	Streetlights	5,390,438	Apapa
Calcutta Crescent	Streetlights	2,695,219	Apapa
Capitol Road	Streetlights	4,273,500	Agege
Celestial Church Street	Streetlights	943,500	Ikeja
Chief Moshood Adebayo Road	Streetlights	1,607,650	Ibeju-Lekki
Church Street	Streetlights	1,554,000	Alimosho
Coker	Streetlights	-	Surulere
Commercial Avenue	Streetlights	3,230,100	Yaba
Commercial Road	Streetlights	4,120,875	Apapa
Completion Of Adebare Rd	Streetlights	1,480,000	Kosofe
Completion Of Adisa Ajibulu With Bridge, Oshodi	Streetlights	7,215,000	Oshodi/ Isolo
Completion Of Boys Scout Way	Streetlights	-	Kosofe
Completion Of Celestial Rd	Streetlights	1,665,000	Kosofe
Completion Of Imman Ligali Rd	Streetlights	1,665,000	Kosofe
Completion Of Rehabilitation Of Obafemi Awolowo Road, Ikorodu(II)	Streetlights	23,495,000	Ikorodu
Completion Of Ring Road, Imota	Streetlights	18,130,000	Ikorodu
Completion Of The Construction Of Access Road To Olusosun Dumpsite, Ojota	Streetlights	3,700,000	Kosofe
Concrete Flyover At Ajah/Freedom	Streetlights	-	Eti-Osa
Constrction Of Kolawole Shonbale Street Ajao Estate	Streetlights	3,507,600	Mushin
Construction Of Debo Bashorun In Oshodi/ Isolo.	Streetlights	2,590,000	Oshodi/ Isolo
Construction Of 59,59C, 62/59	Streetlights	2,310,188	Eti-Osa
Construction Of 59,59C, 62/59C	Streetlights	513,375	Eti-Osa
Construction Of 59,59C, 62/62	Streetlights	2,053,500	Eti-Osa
Construction Of 59,59C, 62/64	Streetlights	2,566,875	Eti-Osa
Construction Of 59,59C, 62/Lawrence Close	Streetlights	513,375	Eti-Osa
Construction Of 59,59C, 62/Mike Adegbite	Streetlights	1,155,094	Eti-Osa
Construction Of 59,59C, 62/Ololri Muibat	Streetlights	1,026,750	Eti-Osa
Construction Of 59,59C, 62/Prof.Kunmi	Streetlights	513,375	Eti-Osa
Construction Of Access	Streetlights	13,583,625	Eti-Osa
Construction Of Access Road And Car Park	Streetlights	2,181,844	Eti-Osa
Construction Of Access Roads Leading To Ilupeju (Hams) Project	Streetlights	7,162,275	Mushin
Construction Of Addo/	Streetlights	4,107,000	Eti-Osa
Construction Of Addo/Ado Kekere	Streetlights	1,668,469	Eti-Osa
Construction Of Addo/Kajola	Streetlights	770,063	Eti-Osa
Construction Of Addo/Langbasa	Streetlights	4,107,000	Eti-Osa
Construction Of Adisa Balogun St, Alapere,	Streetlights	3,145,000	Kosofe
Construction Of Admiralty	Streetlights	15,262,500	Eti-Osa
Construction Of Alan	Streetlights	770,063	Eti-Osa

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Construction Of Alan/Abdullahi	Streetlights	-	Eti-Osa
Construction Of Alan/Adewunmi Fowowe	Streetlights	-	Eti-Osa
Construction Of Brook Estate, Off Cmd Road, Magodo	Streetlights	2,405,000	Kosofe
Construction Of Dc Satellite	Streetlights	641,719	Eti-Osa
Construction Of Debo	Streetlights	1,668,469	Eti-Osa
Construction Of Debo/Odita	Streetlights	1,925,156	Eti-Osa
Construction Of Debo/Razak Balogun	Streetlights	770,063	Eti-Osa
Construction Of Dele	Streetlights	1,925,156	Eti-Osa
Construction Of Edward	Streetlights	-	Eti-Osa
Construction Of Ejigbo-Ajao Link Road In Oshodi-Isolo Lga.	Streetlights	1,850,000	Oshodi/ Isolo
Construction Of Fagbayi Road Network In Alimosho Lga (Additional Works)	Streetlights	1,998,000	Alimosho
Construction Of Fola Osibo	Streetlights	8,214,000	Eti-Osa
Construction Of Fola Osibo/Hakeem	Streetlights	2,951,906	Eti-Osa
Construction Of Gaskiya College Rd/ Sari Iganmu Road	Streetlights	18,162,375	Apapa
Construction Of Idado	Streetlights	770,063	Eti-Osa
Construction Of Idado/Lekki Road	Streetlights	1,796,813	Eti-Osa
Construction Of Idiyatu Sanda Street	Streetlights	2,960,000	Ikorodu
Construction Of Ikota Road	Streetlights	1,796,813	Eti-Osa
Construction Of Ilasan-Iroko	Streetlights	4,107,000	Eti-Osa
Construction Of Jose	Streetlights	2,566,875	Eti-Osa
Construction Of Jose/Whitesands	Streetlights	2,951,906	Eti-Osa
Construction Of Kasumu	Streetlights	385,031	Eti-Osa
Construction Of Kolawole Shonibare St Ajao Estate	Streetlights	7,400,000	Oshodi/ Isolo
Construction Of Kushenla/	Streetlights	5,775,469	Eti-Osa
Construction Of Kushenla/Ojulari	Streetlights	256,688	Eti-Osa
Construction Of Link Bridge (Ikosi -Shangisha), Ikosi Ketu, Kosofe L.G.A	Streetlights	5,180,000	Kosofe
Construction Of Logos Church Street/	Streetlights	-	Eti-Osa
Construction Of Niyi Ogunbamera Streey Ajao Estate	Streetlights	2,630,700	Mushin
Construction Of Niyi Ogunbameru Street Ajao Estate	Streetlights	2,590,000	Oshodi/ Isolo
Construction Of Odogbolu St, Ketu Kosofe L.G.A	Streetlights	3,145,000	Kosofe
Construction Of Ogudu Ramat Network Of Rds (Phase Ii), Kosofe L.G.A- Insha Allah Street	Streetlights	1,110,000	Kosofe
Construction Of Okun	Streetlights	20,406,656	Eti-Osa
Construction Of Olawale Ganiu Close, Off Iyana Ejigbo Road In Oshodi/ Isolo Lga.	Streetlights	1,665,000	Oshodi/ Isolo
Construction Of Oluwatoyin Street (Swampy), Brooks Estate, Magodo, Off Cmd Road	Streetlights	1,110,000	Kosofe
Construction Of Reinforced	Streetlights	-	Eti-Osa
Construction Of Reinforced/Admiralty Way	Streetlights	8,394,375	Eti-Osa
Construction Of Reinforced/Freedom	Streetlights	-	Eti-Osa
Construction Of Roads In Alimosho Phase 1 Abule Egba Ekoru Phase 1	Streetlights	10,406,250	Alimosho
Construction Of Roads In Alimosho Phase 1 Karimu Laka Collector Drain	Streetlights	5,032,000	Alimosho
Construction Of Service	Streetlights	10,267,500	Eti-Osa
Construction Of Sunny Road, Epe	Streetlights	1,332,000	Epe
Construction Of Unity Road	Streetlights	3,721,969	Eti-Osa
Decongestion Of Traffic At Agric Bus-Stop (Fela Ahmed Road)	Streetlights	3,700,000	Ikorodu
Desalu Street	Streetlights	999,000	Yaba
Dipo Abe Street	Streetlights	1,665,000	Ikeja
Dr.Nurudeen Olowopopo Avenue	Streetlights	5,362,225	Ikeja
Duala Road	Streetlights	1,026,750	Apapa
Dualization Of Improvement Of Isheri Olofin-Iba-Ojo (Lasu) Road (Phase Ii), Alimosho L.G.A	Streetlights	14,818,500	Alimosho
Efon Alaye Street	Streetlights	259,000	Alimosho
Egbe-Liasu Road, Phase 1, (Juba-Alaro To Ile-Iwe)	Streetlights	5,272,500	Alimosho
Elegbede Street	Streetlights	1,998,000	Alimosho
Elemoro Road	Streetlights	584,600	Ibeju-Lekki
Emmanuel Osakwe Street	Streetlights	2,516,000	Alimosho
Eniola Street	Streetlights	647,500	Mushin
Eputu Road	Streetlights	3,069,150	Ibeju-Lekki
Eweje Close	Streetlights	333,000	Ikeja
Folarin Street	Streetlights	906,500	Mushin
Folarin Street (Agege-Ikorodu Link)	Streetlights	666,000	Yaba
Frankling Street	Streetlights	999,000	Yaba
Gbaja	Streetlights	256,688	Surulere
Glover (From Muritala To Herbert Marculay Junction)	Streetlights	555,000	Yaba
Glover Road, Ikoyi	Streetlights	9,754,125	Eti-Osa
Grading Of Alhaja Zainab/Cradod Lake Streets,	Streetlights	1,480,000	Ikorodu
Grading Of Bisi	Streetlights	3,850,313	Eti-Osa
Grading Of Odufuwa	Streetlights	-	Eti-Osa
Gregory'S Road, Obalende	Streetlights	1,283,438	Eti-Osa
Guinness Road	Streetlights	1,709,400	Agege
Harvey Access To Grammar School, Yaba	Streetlights	466,200	Yaba

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descpition	Category	*Cost/Value (N)	Local Govt Area
Hon. Idowu Eletu Road/ Ajelogo Street	Streetlights	1,753,800	Ibeju-Lekki
Hughes Avenue	Streetlights	666,000	Yaba
Hundeyin Street	Streetlights	1,295,000	Kosofe
Ibikunle Akintoye Street	Streetlights	641,719	Apapa
Ibikunle Street/Oremerin	Streetlights	2,775,000	Kosofe
Idimu Ejigbo (Phase II)	Streetlights	21,978,000	Alimosho
Idimu-Ejigbo Road (Phase 1) (Dorcas Bus Stop To Ile-Iwe)	Streetlights	6,562,875	Alimosho
Idita Street	Streetlights	1,283,438	Surulere
Igbeyinadun Street	Streetlights	1,850,000	Oshodi/ Isolo
Igi-Olugbin Street	Streetlights	5,903,813	Somolu
Ijegun –Isheri Olofin(Jakande Estate) Road	Streetlights	54,778,500	Alimosho
Ijeha Road (Paved)	Streetlights	5,494,500	Mushin
Ilesanmi Idowu Street	Streetlights	2,220,000	Kosofe
Ilogbo Eremi/Oko Afo/Mowo - Ado Odo Road	Streetlights	2,220,000	Badagry
Ilupeju Titan/Jibowu Road	Streetlights	3,496,500	Ifako-Ijaiye II
Ilupeju Titun Street	Streetlights	4,495,500	Ifako-Ijaiye I
Iluseyi	Streetlights	513,375	Surulere
Imam Dauda	Streetlights	6,930,563	Surulere
Imam Shuaib Street	Streetlights	2,310,188	Surulere
Imoren-Ijegun Road	Streetlights	1,258,000	Amuwo Odofin
Ipaye-Mission Road	Streetlights	3,108,000	Ojo
-Irewunmi Street	Streetlights	2,960,000	Ikorodu
Isale-Agoro Street, Epe	Streetlights	1,665,000	Epe
Ishashi Road	Streetlights	12,950,000	Ojo
Ishasi Road, Off Badagry Expressway	Streetlights	15,628,800	Ojo
Isheri Roundabout To Ikotun Roundabout	Streetlights	12,210,000	Alimosho
Isiba Oluwo (Phase II)	Streetlights	2,072,000	Alimosho
Isiba-Oluwo Street Phase I, (Beginning Of Isiba-Oluwa To Emmanuel Osakwe Street)	Streetlights	4,578,750	Alimosho
Itolo	Streetlights	-	Surulere
Iyana Era-Shibiri Road	Streetlights	16,502,000	Ojo
Jeminat Buraimoh	Streetlights	256,688	Surulere
Jimoh Ajao Street	Streetlights	1,391,200	Alimosho
Joel Ogunaike Street	Streetlights	5,161,500	Ikeja
Johnson	Streetlights	1,668,469	Surulere
Josep Dosu Street	Streetlights	9,867,900	Badagry
Joseph Odunlami Street	Streetlights	1,184,000	Ifako-Ijaiye II
Kabishile Street	Streetlights	857,500	Agege
Kareem Babatunde Street, Papa Ashafa	Streetlights	2,082,500	Agege
Karimu Laka Street	Streetlights	6,216,000	Alimosho
-Karounwi Street	Streetlights	1,110,000	Ikorodu
Kasali Oluwo Street, Epe	Streetlights	3,626,000	Epe
Kayode Street	Streetlights	2,460,500	Ifako-Ijaiye II
Kekere Ekun Street	Streetlights	2,181,844	Surulere
Kekereowo Street	Streetlights	5,261,400	Mushin
Kelani Street	Streetlights	1,165,500	Mushin
Kernel	Streetlights	641,719	Surulere
Kese Road, Badagry	Streetlights	10,822,500	Ojo
Ketu-Adaloko Road	Streetlights	2,164,500	Ojo
Kodesho Street	Streetlights	2,987,750	Ikeja
Kofo Abayomi Street	Streetlights	3,721,969	Apapa
Kolawole Street	Streetlights	1,715,000	Agege
Koripamo Street, Ajegunle	Streetlights	1,065,600	Ajeromi Ifelodun
Kosoko Street	Streetlights	1,540,125	Lagos Island
Kufeji Street	Streetlights	943,500	Ifako-Ijaiye II
Kuforiji Street	Streetlights	770,063	Surulere
Kunle Arase Street	Streetlights	416,250	Alimosho
Lateef Jakande Rd	Streetlights	9,401,700	Agege
Lawal Street	Streetlights	1,962,850	Alimosho
Leadforte Gate Avenue	Streetlights	1,899,950	Ibeju-Lekki
Leftover Portion On Broad Street	Streetlights	1,411,781	Lagos Island
Leke Ojo/Bello Street	Streetlights	1,243,200	Alimosho
Liasu Road (Phase II) (Council Bus Stop To Juba Alaro)	Streetlights	5,189,250	Alimosho
Lomuwa Street	Streetlights	1,113,700	Alimosho
-Mabadeje Street	Streetlights	925,000	Ikorodu
Marine Road	Streetlights	14,759,531	Apapa
Market Street	Streetlights	1,776,000	Mushin
Market Street Badagry Lagos (Phase II)	Streetlights	2,719,500	Badagry
Market Street, Badagry Lagos	Streetlights	7,844,000	Badagry
Matuwo Street	Streetlights	518,000	Mushin
Mechanic Street	Streetlights	499,500	Alimosho
Metal Box Rd	Streetlights	1,942,500	Agege
Metal Box Street	Streetlights	2,564,100	Ikeja
Mogaji Close	Streetlights	256,688	Surulere

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descerption	Category	*Cost/Value (N)	Local Govt Area
Mosalashi To Isheri Roundabout	Streetlights	9,615,375	Alimosho
Moshalashi Ipaja Ayobo Road	Streetlights	26,362,500	Alimosho
Muritala Mohammed Way/Iddo Road	Streetlights	25,074,900	Yaba
Murphy Atsepoyi Street	Streetlights	4,810,000	Kosofe
Oba Adeyinka Oyekan	Streetlights	-	Eti-Osa
Oba Animashaun Road, Epe	Streetlights	1,554,000	Epe
Oba Ayoka Road Phase 1, Iba Junction Ojo Local Government	Streetlights	5,291,000	Ojo
Oba Elegushi Road/Oba	Streetlights	2,181,844	Eti-Osa
Oba Elegushi Road/Oba Yekini	Streetlights	1,283,438	Eti-Osa
Oba Goriola Street, Ojo Off Olojo Road	Streetlights	2,673,250	Ojo
Obalande Transformation	Streetlights	-	Eti-Osa
Oduche	Streetlights	1,110,000	Surulere
Oduduwa Street	Streetlights	316,350	Ajeromi Ifelodun
Oduroye/Ogundare Street	Streetlights	2,386,500	Alimosho
Ogundele Street	Streetlights	216,450	Ikeja
Ogunfayo Road	Streetlights	1,899,950	Ibeju-Lekki
Ogungbesan Street	Streetlights	1,411,781	Surulere
Ogunlana Drive	Streetlights	5,341,875	Surulere
Ogunlana Street	Streetlights	2,331,000	Mushin
Ojoku -Ohunta Street	Streetlights	4,273,500	Ajeromi Ifelodun
Ojuolape/Omikunle Str	Streetlights	3,163,500	Ifako-Ijaiye I
Oke Agbo Road	Streetlights	2,164,500	Ojo
Oke Onijo Street	Streetlights	1,110,000	Mushin
Oke Salu Street	Streetlights	3,914,600	Alimosho
Okoduwa Street	Streetlights	2,497,500	Amuwo Odofin
Okota, Oke-Afa & Cele Road	Streetlights	14,541,000	Oshodi/ Isolo
Okota-Itire Link Bridge	Streetlights	1,787,100	Mushin
Okulaja Street, Ajeromi Ifelodun	Streetlights	1,628,000	Ajeromi Ifelodun
Okusanya Street	Streetlights	666,000	Ifako-Ijaiye II
Olajuwon Street,	Streetlights	770,063	Surulere
Olajuwon Street.	Streetlights	770,063	Surulere
Olaniran Oloba Street	Streetlights	555,000	Kosofe
Olaniyi Street	Streetlights	1,100,750	Ifako-Ijaiye II
Olaniyi Street	Streetlights	1,295,000	Mushin
Olanubi Ojekunle Street	Streetlights	4,340,655	Mushin
Olateju Street	Streetlights	4,014,500	Mushin
Olayinka Street	Streetlights	3,246,750	Ajeromi Ifelodun
Old Cemetery Road, Badagry	Streetlights	6,364,463	Badagry
Old Ota Road Phase 2, Oke Odo	Streetlights	7,326,000	Alimosho
Old Yaba Road	Streetlights	888,000	Yaba
Olokodana Street	Streetlights	444,000	Yaba
Olorogun	Streetlights	128,344	Surulere
Olubunmi Street	Streetlights	-	Surulere
Olumegbon	Streetlights	256,688	Surulere
Olumokun Road	Streetlights	2,220,000	Ajeromi Ifelodun
Omo Isreal Street	Streetlights	954,600	Alimosho
Onikotun Palace Street	Streetlights	851,000	Alimosho
Onikoyi Road, Formerly	Streetlights	3,080,250	Eti-Osa
Onisemo Street	Streetlights	898,406	Somolu
Onitolo	Streetlights	342,250	Surulere
Oniyarin Street	Streetlights	3,145,000	Kosofe
Ore-Dola Street	Streetlights	832,500	Ifako-Ijaiye II
Oremeta Street	Streetlights	971,250	Ikeja
Oshitelu Street	Streetlights	1,110,000	Agege
Oyediran Street	Streetlights	770,063	Surulere
Oyewole Road	Streetlights	6,798,750	Agege
Oyewuwo Street	Streetlights	647,500	Mushin
Oyingbo-Iddo Road	Streetlights	7,548,000	Yaba
Paul Okuntola	Streetlights	2,776,850	Mushin
Pen Cinema Iju Waterworks Road	Streetlights	15,567,750	Ifako-Ijaiye II
Petgrave Street	Streetlights	222,000	Yaba
Plateau Road	Streetlights	1,411,781	Apapa
Post Office Road	Streetlights	2,331,000	Mushin
Randle Road	Streetlights	2,695,219	Apapa
Re-Construction Of Oshodi Road In Oshodi/Isolo.	Streetlights	2,220,000	Oshodi/ Isolo
Reconstruction Of Mushin/Isolo Road	Streetlights	13,591,950	Mushin
Reconstruction Of Ozumba	Streetlights	5,647,125	Eti-Osa
Redemption Way	Streetlights	666,000	Yaba
Rehabilitation Of Alli Dada Road In Oshodi Isolo	Streetlights	5,550,000	Oshodi/ Isolo
Rehabilitation Of Oke Afa, Ejigbo, Ikotun Road	Streetlights	15,262,500	Oshodi/ Isolo
Rehabilitation Of Agege Motor Road	Streetlights	19,978,705	Mushin
Rehabilitation Of Ago. Palace Way Okota Phase Iii. In Oshodi/Isolo Lga.	Streetlights	16,483,500	Oshodi/ Isolo
Rehabilitation Of Akinshemoyin	Streetlights	2,566,875	Surulere
Rehabilitation Of Alhaji Kutere Road	Streetlights	925,000	Ikorodu

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descrption	Category	*Cost/Value (N)	Local Govt Area
Rehabilitation Of Bankole	Streetlights	1,540,125	Eti-Osa
Rehabilitation Of Borokini Road	Streetlights	7,400,000	Ikorodu
Rehabilitation Of Garden Valley Estate (Florence Egbuna Crescent, Joe Agbato Close), Ogudu Gra Phase 1, Kosofe Lga	Streetlights	1,110,000	Kosofe
Rehabilitation Of Hospital Rd & The Construction Of Link Bridge Btw Medina Estate & Atunrase Estate	Streetlights	4,810,000	Oshodi/ Isolo
Rehabilitation Of Ibeshe Road, Ikorodu	Streetlights	33,485,000	Ikorodu
Rehabilitation Of Ilabere Street,	Streetlights	898,406	Eti-Osa
Rehabilitation Of Mosalashi Street, Badiya	Streetlights	2,181,844	Apapa
Rehabilitation Of Oba Adeyinka	Streetlights	-	Eti-Osa
Rehabilitation Of Ogunleti Street (Laha Project)	Streetlights	1,280,000	Kosofe
Rehabilitation Of Ola Saheed Road	Streetlights	555,000	Ikorodu
Rehabilitation Of Oyikan	Streetlights	12,321,000	Eti-Osa
Rehabilitation/Agoin Avenue	Streetlights	2,053,500	Surulere
Rehabilitation/Brown Lane	Streetlights	3,208,594	Surulere
Rehabilitation/Ojuelegba	Streetlights	770,063	Surulere
Rehabilitation/Upgrading Of Maidan Agiliti Network Of Roads Including The Construction Of Concrete Deck On Pile Maidan-Aina-Agiliti Street	Streetlights	2,590,000	Kosofe
Rehabilitation/Upgrading Of Abiodun Street	Streetlights	1,831,500	Somolu
Rehabilitation/Upgrading Of Alhaji Kazeem Street(Laha Project)	Streetlights	1,600,000	Kosofe
Rehabilitation/Upgrading Of Ebute Igbogbo Road	Streetlights	12,210,000	Ikorodu
Rehabilitation/Upgrading Of Maidan-Aina-Agiliti Road(Phase Iib) In Kosofe Lga	Streetlights	19,739,500	Kosofe
Rehabilitation/Upgrading Of Olatunji Street(Laha Project)	Streetlights	1,760,000	Kosofe
Rehabilitation/Upgrading Of Oyetayo/Church Streets	Streetlights	7,955,000	Oshodi/ Isolo
Rehabilitation/Upgrading Of Brown Street	Streetlights	5,550,000	Oshodi/ Isolo
Rev. E. O. Onalaja Street	Streetlights	1,110,000	Kosofe
Road 1 (Lasu)	Streetlights	4,144,000	Ojo
Road 2 (Lasu)	Streetlights	2,978,500	Ojo
Road 3 (Lasu)	Streetlights	4,033,000	Ojo
Road 4 (Lasu)	Streetlights	2,978,500	Ojo
Road 5 (Lasu)	Streetlights	777,000	Ojo
Road 6 (Lasu)	Streetlights	777,000	Ojo
Road 7 (Lasu)	Streetlights	1,480,000	Ojo
Road 8 (Lasu)	Streetlights	2,331,000	Ojo
Road 9 (Lasu)	Streetlights	1,295,000	Ojo
Road, Adjoining The	Streetlights	-	Eti-Osa
Ronke Street	Streetlights	2,192,250	Mushin
Ropo Owolabi Street	Streetlights	1,665,000	Ikeja
Rotimi Street, Ajegunle	Streetlights	351,500	Ajeromi Ifelodun
Rufai/Yekini Street	Streetlights	1,554,000	Alimosho
Sadiku Street	Streetlights	1,315,350	Mushin
Salabiu Olanrewaju Road, Epe	Streetlights	4,588,000	Epe
Salami Shuaib Street	Streetlights	1,668,469	Somolu
Salimonu Bakare Street, Ajegunle	Streetlights	888,000	Ajeromi Ifelodun
Sanusi Street	Streetlights	777,000	Ajeromi Ifelodun
Satelite Road Section C, Satelite,	Streetlights	203,500	Amuwo Odofin
Sectional Rehabilitation Of Okota Road Isolo	Streetlights	5,920,000	Oshodi/ Isolo
Shasha-Orisumbare-Ejigbo	Streetlights	14,467,000	Alimosho
Sheik Tijani Street	Streetlights	1,776,000	Alimosho
Shobowale Street	Streetlights	2,220,000	Agege
Shodimu Street	Streetlights	513,375	Somolu
Sholade Street, Ajegunle	Streetlights	1,065,600	Ajeromi Ifelodun
Showonuola Street	Streetlights	1,248,750	Agege
Simbiat Abiola Street	Streetlights	2,930,400	Ikeja
Simisola Street	Streetlights	1,026,750	Surulere
Sodipo Close	Streetlights	444,000	Yaba
Strabag	Streetlights	3,815,625	Surulere
Suenu	Streetlights	898,406	Surulere
Sule Abore Street	Streetlights	3,108,000	Ikeja
Surface Dressing Of Methodist Road, Agbowo	Streetlights	1,202,500	Epe
Surulere Ind. Rd	Streetlights	2,978,500	Agege
Surulere Industrial Street	Streetlights	330,225	Ikeja
Tejuosho Road	Streetlights	3,978,656	Surulere
Tijani Street	Streetlights	1,803,750	Agege
Upgrading Expan./Bode Thomas Phase 1	Streetlights	4,235,344	Surulere
Upgrading Expan./Bode Thomas Phase 2	Streetlights	4,492,031	Surulere
Upgrading Of Apapa Cbd Phase Ii (Warehouse Road)	Streetlights	3,721,969	Apapa
Upgrading Of Mobolaji	Streetlights	16,556,344	Eti-Osa
Victor Olaleye/Powerline	Streetlights	6,493,500	Ifako-Ijaiye I
Willoughby Road	Streetlights	2,153,400	Yaba
Wright Street	Streetlights	333,000	Yaba
Yaya Abatan Street/ College Road	Streetlights	29,629,600	Ifako-Ijaiye II

Lagos State Government
Schedule Infrastructure Facilities Listed In The Financial Statements
for the Period Ended 31st December 2016

Descprition	Category	*Cost/Value (N)	Local Govt Area
Acme Road	Traffic lights	1,258,000	Agege
Adekunle Road	Traffic lights	1,332,000	Yaba
Agege-Ikorodu Link Road	Traffic lights	7,992,000	Yaba
Alfa Nla Road	Traffic lights	1,110,000	Agege
Capitol Road	Traffic lights	1,110,000	Agege
Commercial Avenue	Traffic lights	5,328,000	Yaba
Dr.Nurudeen Olowopopo Avenue	Traffic lights	6,160,500	Ikeja
Harvey Access To Grammar School, Yaba	Traffic lights	3,996,000	Yaba
Hughes Avenue	Traffic lights	4,662,000	Yaba
Isaac John Street	Traffic lights	592,000	Ikeja
Joel Ogunaike Street	Traffic lights	296,000	Ikeja
Kodesho Street	Traffic lights	1,776,000	Ikeja
Mosalashi To Isheri Roundabout	Traffic lights	943,500	Alimosho
Moshalashi Ipaja Ayobo Road	Traffic lights	943,500	Alimosho
Muritala Mohammed Way/Iddo Road	Traffic lights	15,984,000	Yaba
Oyingbo-Iddo Road	Traffic lights	45,288,000	Yaba
Ago (Palace Iv) From Fredrick Fasheun Junction To Amuwo Bridge	Walkways	22,377,600	Oshodi/ Isolo
Commercial Road	Walkways	13,947,150	Apapa
Completion Of Adisa Ajibulu With Bridge, Oshodi	Walkways	5,345,760	Oshodi/ Isolo
Completion Of Rehabilitation Of Obafemi Awolowo Road, Ikorodu(Ii)	Walkways	54,390,000	Ikorodu
Construction Of Bale Shekoni Street, By Chivita Avenue, Ajao Estate.	Walkways	491,064	Oshodi/ Isolo
Dr.Nurudeen Olowopopo Avenue	Walkways	271,721,340	Ikeja
End Section Of Igbonla Road, Epe	Walkways	-	Epe
Ilara Palace Road, Ilara	Walkways	11,058,098	Epe
Joel Ogunaike Street	Walkways	19,780,200	Ikeja
Kasali Oluwo Street, Epe	Walkways	44,030,000	Epe
Kodesho Street	Walkways	23,576,400	Ikeja
Metal Box Street	Walkways	2,041,817	Ikeja
Rehabilitation Of Ago. Palace Way Okota Phase Iii. In Oshodi/Isolo Lga.	Walkways	11,561,760	Oshodi/ Isolo
Rehabilitation Of Borokini Road	Walkways	12,765,000	Ikorodu
Rehabilitation Of Hospital Rd & The Construction Of Link Bridge Btw Medina Estate & Atunrase Estate	Walkways	8,329,440	Oshodi/ Isolo
Rehabilitation Of Ibeshe Road, Ikorodu	Walkways	191,660,000	Ikorodu
Rehabilitation Of Ola Saheed Road	Walkways	4,199,500	Ikorodu
Rehabilitation/Upgrading Of Ebute Igbogbo Road	Walkways	42,994,000	Ikorodu
Simbiat Abiola Street	Walkways	12,454,200	Ikeja
Surface Dressing Of Alhaji Oloto Street, Epe	Walkways	5,174,820	Epe
Surface Dressing Of Network Of Roads In Noforija Palace, Epe	Walkways	9,933,806	Epe
Surface Dressing Of Obadimeji Street, Epe	Walkways	2,572,009	Epe
Surulere Industrial Street	Walkways	12,006,038	Ikeja
		1,739,214,514,262	